



State of California

Assessed Valuation Annual Report

**As of September 1, 2005
For the Year Ended
June 30, 2006**

Steve Westly
California State Controller



Steve Westly
California State Controller



STEVE WESTLY
California State Controller

November 17, 2006

**To the Citizens, Governor, and Members
of the Legislature of the State of California:**

I am pleased to submit the *Assessed Valuation Annual Report* for the fiscal year ending June 30, 2006. The State Controller's Office publishes this report to assist those responsible for county management and to further inform those interested in property taxation throughout California.

The information presented in this report was compiled from data submitted by each county assessor. This data has been supplemented with information from the California State Board of Equalization.

Following are highlights of the assessed valuations of California's cities and counties for the fiscal year June 30, 2006:

- Total gross assessed valuation for land, improvements, and personal property increased from \$3.3 trillion in the 2004-05 fiscal year to \$3.6 trillion in the 2005-06 fiscal year, a 10.78% increase. Improvements accounted for the largest single source, increasing from \$1.8 trillion to \$2.0 trillion, an increase of \$174.1 billion from the prior year.
- Total net assessed valuation for incorporated areas increased by 10.98%, from \$2.5 trillion of the net assessed valuation in the 2004-05 fiscal year to \$2.8 trillion of the net assessed valuation in the 2005-06 fiscal year.
- Total net assessed valuation for unincorporated areas increased by 11.03%, from \$630 billion of the net assessed valuation in the 2004-05 fiscal year to \$700 billion of the net assessed valuation in the 2005-06 fiscal year.

I wish to join the staff of the Division of Accounting and Reporting in thanking the county officials and the California State Board of Equalization, whose cooperation and hard work made this report possible.

Sincerely,

A handwritten signature in black ink that reads "Steve Westly". The signature is written in a cursive, flowing style.

STEVE WESTLY

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Introduction

The *Assessed Valuation Annual Report* as of September 1, 2005, represents the tax base of real property (land and improvements) and tangible personal property subject to property tax for the 2005-06 fiscal year. The fiscal year for property tax is July 1 through June 30. The valuation of property is determined by the county assessors and the California State Board of Equalization in keeping with provisions in the State Constitution, Article XIII, Section 19, and Revenue and Taxation Code Sections 134, 135, 219, 401, and 531. The amount of assessed valuation attributable to property and the applicable exemptions is subject to constant change; adjustments made prior to September 1 are incorporated in this report.

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

The gross assessed valuation of land, improvements on land, and personal property totaled \$3.6 trillion. This was an increase of \$353.4 billion, or 10.78%, over the prior year. The largest individual increase, 13.69%, occurred in land. Figure 1 presents a 10-year comparison.

Figure 1

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

(Amounts in thousands)

Fiscal Year	Land	Percentage Increase From Prior Year	Improvements	Percentage Increase From Prior Year	Personal Property	Percentage Increase (Decrease) From Prior Year
1996-97	\$ 725,002,154	1.01 %	\$ 1,108,411,517	1.25 %	\$ 113,539,398	3.03 %
1997-98	743,908,147	2.61	1,136,089,539	2.50	124,700,555	9.83
1998-99	776,444,509	4.37	1,181,647,369	4.01	142,740,957	14.47
1999-00	837,873,461	7.91	1,267,566,210	7.27	137,876,573	(3.41)
2000-01	911,860,007	8.83	1,350,997,593	6.58	155,381,560	12.70
2001-02	1,002,444,525	9.93	1,465,020,659	8.44	168,441,737	8.41
2002-03	1,080,186,792	7.76	1,577,282,240	7.66	169,497,899	0.63
2003-04	1,179,679,390	9.21	1,690,763,040	7.19	165,204,265	(2.53)
2004-05	1,304,302,578	10.56	1,811,998,355	7.17	162,342,971	(1.73)
2005-06	1,482,867,701	13.69	1,986,075,416	9.61	163,063,753	0.44

Total Assessed Valuation

The gross assessed valuation for the year ended June 30, 2006, was \$3.6 trillion. Exemptions amounted to \$129.9 billion, which resulted in a net assessed valuation of \$3.5 trillion. Exemptions are classified as homeowners' or all others. The homeowners' exemption is the exemption for the first \$7,000 of assessed value of an owner-occupied home. Other exemptions

include those for veterans, churches, religious properties, colleges, schools other than colleges, hospitals, and charitable properties.

The net assessed valuation for the 2005-06 fiscal year increased by 10.99% from the prior year. Over the past 10 years, net assessed valuation has increased by an average of 6.68% each year. Since the enactment of Proposition 13, locally assessed real property is appraised at the 1975-76 base year value and is adjusted each year after 1975 by the change in the Consumer Price Index (CPI), not to exceed an increase of 2%. Property is reappraised from the 1975-76 base year value to current full value upon either (1) a change in ownership or (2) new construction, as of the date of such transaction or completion of construction (only the newly constructed portion of the property is reappraised). Thereafter, the assessed valuation continues to be increased annually by the change in the CPI, not to exceed 2%. Figure 2 presents a 10-year comparison.

Figure 2

Total Assessed Valuation

(Amounts in thousands)

Fiscal Year	Gross Assessed Valuation	Exemptions	Net Assessed Valuation	Percentage Increase From Prior Year
1996-97	\$ 1,946,953,068	\$ 85,278,150	\$ 1,861,674,918	1.15 %
1997-98	2,004,698,241	89,861,896	1,914,836,345	2.86
1998-99	2,100,832,835	92,560,426	2,008,272,409	4.88
1999-00	2,243,316,243	95,103,901	2,148,212,342	6.97
2000-01	2,418,239,160	99,308,004	2,318,931,156	7.95
2001-02	2,635,906,921	102,774,914	2,533,132,007	9.24
2002-03	2,826,966,931	108,314,207	2,718,652,724	7.32
2003-04	3,035,646,695	115,629,160	2,920,017,535	7.41
2004-05	3,278,643,905	123,320,176	3,155,323,728	8.06
2005-06	3,632,006,871	129,926,796	3,502,080,075	10.99

Secured, Unsecured, and State Assessed Valuation

The majority of real and personal property that is subject to property tax is assessed locally by county assessors. The greater part of this assessment, 93.14% of the net assessed valuation, is attributable to the secured roll. The secured roll consists of property on which the payment of tax is secured by a lien on real property.

The unsecured roll comprises 5.00% of the net assessed valuation. The unsecured roll consists of property on which, in the assessor's opinion, a lien on real property is not sufficient to secure the payment of taxes. Property on the unsecured roll is composed primarily of personal property, airplanes, boats, machinery, and equipment owned by business entities.

The remaining 1.86% of the net assessed valuation is assessed by the California State Board of Equalization and includes: pipelines, flumes, canals, ditches, and aqueducts lying within two or more counties; property

owned or used by regulated railway, telegraph, or telephone companies; and property owned by companies transmitting or selling gas or electricity within the state. Figure 3 presents a 10-year comparison.

Figure 3**Secured, Unsecured, and State Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Net Secured Valuation	Percent of Total Net Assessed Valuation	Net Unsecured Valuation	Percent of Total Net Assessed Valuation	State Assessed Valuation	Percent of Total Net Assessed Valuation
1996-97	\$ 1,675,083,970	89.98 %	\$ 119,835,935	6.44 %	\$ 66,755,014	3.58 %
1997-98	1,719,254,532	89.79	126,928,316	6.63	68,653,497	3.58
1998-99	1,800,618,927	89.66	138,428,911	6.89	69,224,571	3.45
1999-00	1,936,545,171	90.15	143,256,082	6.67	68,411,089	3.18
2000-01	2,101,600,046	90.63	154,298,226	6.65	63,032,884	2.72
2001-02	2,297,005,011	90.68	172,787,667	6.82	63,339,329	2.50
2002-03	2,476,548,902	91.09	176,929,636	6.51	65,174,186	2.40
2003-04	2,675,980,376	91.64	174,791,625	5.99	69,245,534	2.37
2004-05	2,920,609,485	92.56	169,122,421	5.36	65,591,822	2.08
2005-06	3,261,999,952	93.14	175,109,856	5.00	64,970,267	1.86

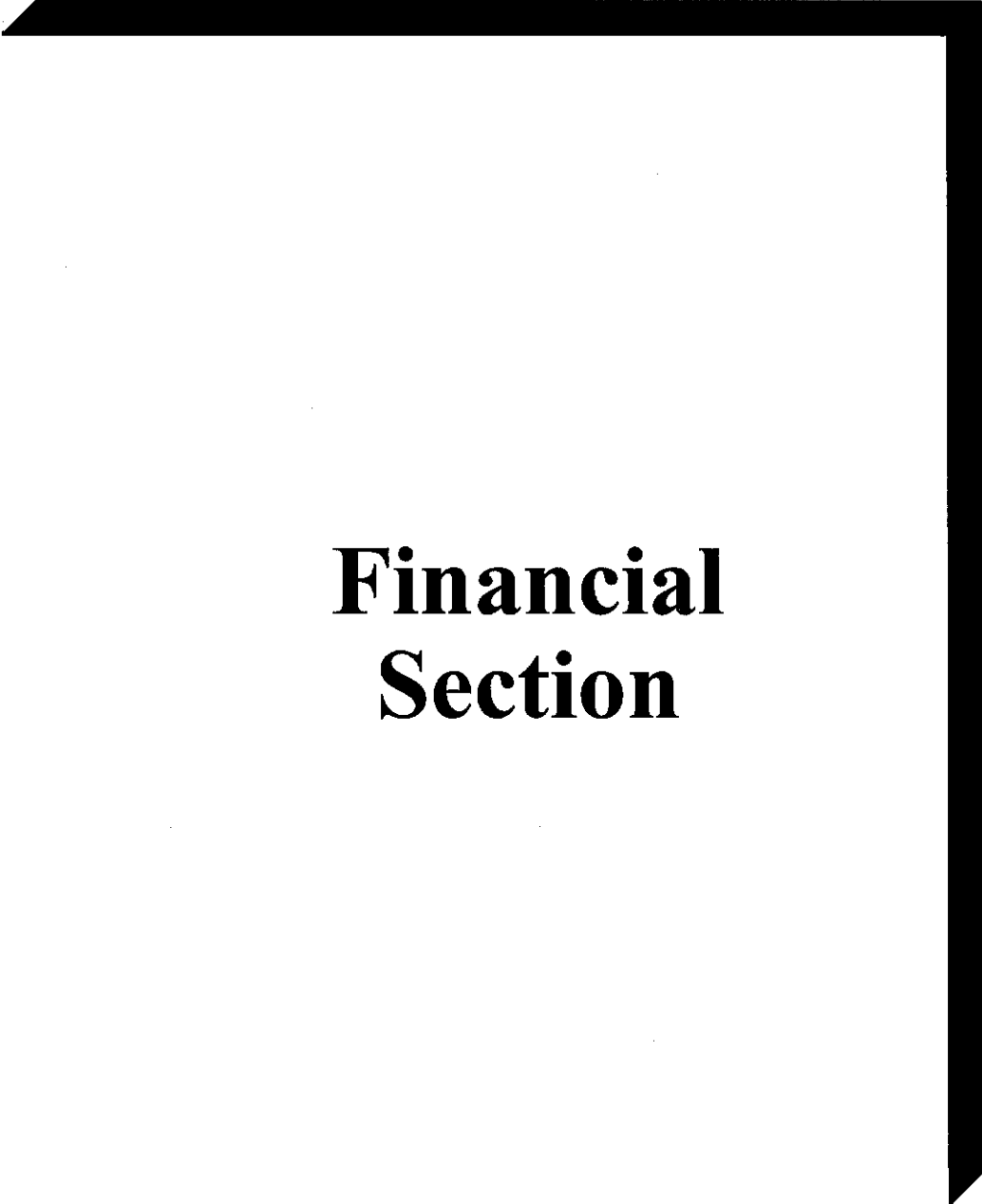
**Assessed Valuation of
Incorporated and
Unincorporated Areas**

For the 2005-06 fiscal year, 80.02% of the net assessed valuation was in the incorporated areas of the counties, and 19.98% was in the unincorporated areas. For both categories, the percentage increase from the prior year did not vary significantly from the total net assessed valuation percentages. Figure 4 presents a 10-year comparison.

Figure 4**Assessed Valuation of Incorporated and Unincorporated Areas**

(Amounts in thousands)

Fiscal Year	Total Net Incorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase From Prior Year	Total Net Unincorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase From Prior Year
1996-97	\$ 1,429,075,447	76.76 %	1.09 %	\$ 432,599,471	23.24 %	1.37 %
1997-98	1,470,701,056	76.81	2.91	444,135,289	23.19	2.67
1998-99	1,551,584,551	77.26	5.50	456,687,858	22.74	2.83
1999-00	1,666,237,982	77.56	7.39	481,974,359	22.44	5.54
2000-01	1,815,215,583	78.28	8.94	503,715,573	21.72	4.51
2001-02	1,997,288,819	78.85	10.03	535,843,188	21.15	6.38
2002-03	2,161,350,865	79.50	8.21	557,301,859	20.50	4.00
2003-04	2,332,043,013	79.86	7.90	587,974,522	20.14	5.50
2004-05	2,525,235,981	80.03	8.28	630,087,747	19.97	7.16
2005-06	2,802,505,424	80.02	10.98	699,574,651	19.98	11.03



Financial Section

Assessed Valuation Annual Report — Fiscal Year 2005-06
Summary of Assessed Valuation by County

Counties	Gross Total Assessed Valuation	Exemptions		Net Total Assessed Valuation
		Homeowners *	All Others	
Alameda	\$ 169,631,760,903	\$ 1,691,564,737	\$ 4,209,192,126	\$ 163,731,004,040
Alpine	585,599,291	1,279,615	609,618	583,710,058
Amador	3,768,264,398	61,949,201	81,943,698	3,624,371,497
Butte	15,592,350,789	294,711,768	557,132,506	14,740,506,515
Calaveras	5,547,758,717	75,321,256	47,178,680	5,425,258,781
Colusa	2,159,337,527	24,436,582	24,806,450	2,110,094,495
Contra Costa	133,804,745,314	1,567,044,914	2,641,322,916	129,596,377,484
Del Norte	1,440,669,481	32,206,198	74,136,383	1,334,326,900
El Dorado	22,407,492,348	267,987,768	342,896,316	21,796,608,264
Fresno	50,322,894,370	798,364,885	1,457,860,802	48,066,668,683
Glenn	2,024,641,251	33,569,677	26,822,281	1,964,249,293
Humboldt	8,914,064,258	180,812,867	308,937,183	8,424,314,208
Imperial	8,141,934,928	122,639,594	187,386,655	7,831,908,679
Inyo	3,109,570,707	27,926,785	42,654,614	3,038,989,308
Kern	59,718,102,308	731,138,079	1,176,589,800	57,810,374,429
Kings	6,593,423,943	121,956,183	170,562,799	6,300,904,961
Lake	5,421,560,410	85,173,254	133,763,872	5,202,623,284
Lassen	1,876,219,802	40,971,921	51,272,811	1,783,975,070
Los Angeles	867,806,914,778	8,037,208,227	23,874,880,846	835,894,825,705
Madera	9,496,673,163	134,736,907	361,558,573	9,000,377,683
Marin	46,886,503,186	389,768,900	1,082,400,704	45,414,333,582
Mariposa	1,620,123,055	29,677,690	16,546,357	1,573,899,008
Mendocino	8,168,470,648	107,180,913	190,152,852	7,871,136,883
Merced	15,632,671,605	228,323,454	315,641,270	15,088,706,881
Modoc	926,978,422	16,332,926	11,254,565	899,390,931
Mono	3,894,535,470	14,809,506	19,206,880	3,860,519,084
Monterey	44,394,269,081	266,825,714	1,329,451,921	42,797,991,446
Napa	21,771,159,921	165,522,372	627,226,714	20,978,410,835
Nevada	13,344,209,705	171,880,485	235,705,513	12,936,623,707
Orange	348,806,106,838	3,444,860,113	5,600,576,433	339,760,670,292
Placer	47,195,804,168	513,814,770	994,625,812	45,687,363,586
Plumas	3,344,165,976	36,672,057	42,106,351	3,265,387,568
Riverside	170,316,648,456	2,056,355,328	2,937,094,491	165,323,198,637
Sacramento	110,942,984,074	1,721,012,167	3,178,328,829	106,043,643,078
San Benito	5,895,236,375	69,008,800	58,634,736	5,767,592,839
San Bernardino	134,172,182,081	1,777,529,284	3,258,406,600	129,136,246,197
San Diego	327,075,918,779	3,635,602,414	7,919,473,574	315,520,842,791
San Francisco	114,053,016,273	645,150,000	3,995,388,142	109,412,478,131
San Joaquin	52,096,146,785	703,799,173	1,370,191,786	50,022,155,826
San Luis Obispo	33,940,780,416	332,010,389	392,851,302	33,215,918,725
San Mateo	116,969,601,759	938,910,036	2,689,202,191	113,341,489,532
Santa Barbara	51,180,321,810	437,161,741	1,546,652,323	49,196,507,746
Santa Clara	254,050,433,360	1,956,373,186	10,502,880,380	241,591,179,794
Santa Cruz	29,258,242,467	290,624,187	629,763,651	28,337,854,629
Shasta	13,520,148,491	270,950,862	528,794,613	12,720,403,016
Sierra	492,819,007	6,069,023	4,959,257	481,790,727
Siskiyou	3,569,029,357	74,922,652	106,613,644	3,387,493,061
Solano	38,536,325,892	453,311,256	1,047,332,937	37,035,681,699
Sonoma	58,273,742,911	630,557,915	1,168,979,336	56,474,205,660
Stanislaus	34,683,070,237	564,948,474	887,277,967	33,230,843,796
Sutter	7,031,595,623	108,199,326	162,109,034	6,761,287,263
Tehama	4,001,558,298	91,435,174	87,045,187	3,823,077,937
Trinity	938,350,238	19,881,217	12,694,924	905,774,097
Tulare	21,303,469,498	333,807,366	413,397,189	20,556,264,943
Tuolumne	5,486,187,980	91,771,984	146,677,371	5,247,738,625
Ventura	88,805,683,272	958,709,326	1,758,481,284	86,088,492,662
Yolo	16,865,395,504	208,340,455	542,077,304	16,114,977,745
Yuba	4,199,004,831	70,707,724	181,264,489	3,947,032,618
Totals	\$ 3,632,006,870,533	\$ 38,163,818,777	\$ 91,762,976,842	\$ 3,502,080,074,914

* Local Agencies are Reimbursed by the State for the Loss of Property Tax Revenue Occasioned by Homeowner's Exemption

Assessed Valuation Annual Report — Fiscal Year 2005-06
Detailed Statement of Assessed Valuation
Alameda County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 45,620,633,703	\$ 4,382,710,330	\$ 50,003,344,033	\$ 45,754,696,757	9.29
Improvements	97,131,992,734	7,567,456,625	104,693,449,359	95,511,209,467	9.61
Personal Property	1,386,202,775	54,125,931	1,440,328,706	1,494,025,457	(3.59)
Total Secured Valuation	144,138,829,212	11,998,292,886	156,137,122,098	142,759,931,681	9.37
Exemptions :					
Homeowners'	1,513,320,148	177,383,889	1,690,704,037	1,683,898,972	0.40
All Other	3,665,742,113	222,695,028	3,888,437,141	3,576,684,640	8.72
Net Secured Valuation	138,959,766,951	11,598,213,969	150,557,980,920	137,499,348,069	9.50
Unsecured Roll					
Land	577,872,575	34,089,861	611,962,436	576,875,549	6.07
Improvements	3,598,216,719	136,629,262	3,734,845,981	3,447,770,680	8.04
Personal Property	6,378,974,992	153,598,963	6,532,573,955	6,119,126,709	6.76
Total Unsecured Valuation	10,545,064,286	324,318,086	10,869,322,372	10,143,772,938	7.15
Exemptions :					
Homeowners'	820,100	40,600	860,700	906,600	(5.06)
All Other	306,749,522	14,005,463	320,754,985	261,240,068	22.78
Net Unsecured Valuation	10,237,434,664	310,272,023	10,547,706,687	9,881,626,270	6.74
Total Net Secured and Unsecured Valuation	149,197,201,615	11,908,485,992	161,105,687,607	147,380,974,339	9.31
State Assessed					
Land	114,340,385	238,720,994	353,061,379	365,825,935	(3.49)
Improvements	38,782,344	1,327,462,860	1,366,245,204	1,337,032,431	2.18
Personal Property	20,155,852	885,853,998	906,009,850	905,773,127	0.03
Total State Assessed Valuation	173,278,581	2,452,037,852	2,625,316,433	2,608,631,493	0.64
Grand Total State and County Assessed Valuation	\$ 149,370,480,196	\$ 14,360,523,844	\$ 163,731,004,040	\$ 149,989,605,832	9.16

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Alpine County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 203,220,846	\$ 203,220,846	\$ 170,222,573	19.39
Improvements	—	339,324,136	339,324,136	303,968,773	11.63
Personal Property	—	4,340,776	4,340,776	6,336,034	(31.49)
Total Secured Valuation	—	546,885,758	546,885,758	480,527,380	13.81
Exemptions:					
Homeowners'	—	1,260,000	1,260,000	1,362,200	(7.50)
All Other	—	107,267	107,267	105,165	2.00
Net Secured Valuation	—	545,518,491	545,518,491	478,060,015	13.87
Unsecured Roll					
Land	—	6,730,843	6,730,843	5,813,042	15.79
Improvements	—	11,126,491	11,126,491	10,587,315	5.09
Personal Property	—	3,817,136	3,817,136	4,048,548	(5.72)
Total Unsecured Valuation	—	21,674,470	21,674,470	20,448,905	5.99
Exemptions:					
Homeowners'	—	19,615	19,615	19,505	0.56
All Other	—	502,351	502,351	494,114	1.67
Net Unsecured Valuation	—	21,152,504	21,152,504	19,935,286	6.11
Total Net Secured and Unsecured Valuation	—	566,670,995	566,670,995	498,995,301	13.56
State Assessed					
Land	—	4,940,209	4,940,209	3,838,894	28.69
Improvements	—	10,016,974	10,016,974	7,730,723	29.57
Personal Property	—	2,081,880	2,081,880	2,777,982	(25.06)
Total State Assessed Valuation	—	17,039,063	17,039,063	14,347,599	18.76
Grand Total State and County Assessed Valuation	—	\$ 583,710,058	\$ 583,710,058	\$ 513,342,900	13.71

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Amador County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 338,756,404	\$ 949,488,625	\$ 1,288,245,029	\$ 1,067,746,203	20.65
Improvements	622,707,294	1,528,048,437	2,150,749,731	1,947,158,585	10.46
Personal Property	24,764,151	30,457,539	55,221,690	50,421,966	9.52
Total Secured Valuation	986,221,849	2,507,994,601	3,494,216,450	3,065,326,754	13.99
Exemptions :					
Homeowners'	17,717,307	44,231,894	61,949,201	60,407,877	2.55
All Other	58,724,851	21,559,361	80,284,212	72,923,681	10.09
Net Secured Valuation	909,779,691	2,442,203,346	3,351,983,037	2,931,995,196	14.32
Unsecured Roll					
Land	238,486	3,708,602	3,947,088	4,156,019	(5.03)
Improvements	12,191,417	30,371,714	42,563,131	39,868,499	6.76
Personal Property	22,465,138	47,011,372	69,476,510	62,594,599	10.99
Total Unsecured Valuation	34,895,041	81,091,688	115,986,729	106,619,117	8.79
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	44,030	1,615,456	1,659,486	1,978,203	(16.11)
Net Unsecured Valuation	34,851,011	79,476,232	114,327,243	104,640,914	9.26
Total Net Secured and Unsecured Valuation	944,630,702	2,521,679,578	3,466,310,280	3,036,636,110	14.15
State Assessed					
Land	55,663	10,271,027	10,326,690	10,329,993	(0.03)
Improvements	3,029	133,860,049	133,863,078	124,618,196	7.42
Personal Property	1,734	13,869,715	13,871,449	10,270,480	35.06
Total State Assessed Valuation	60,426	158,000,791	158,061,217	145,218,669	8.84
Grand Total State and County Assessed Valuation	\$ 944,691,128	\$ 2,679,680,369	\$ 3,624,371,497	\$ 3,181,854,779	13.91

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation

Butte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,461,314,805	\$ 2,531,013,217	\$ 4,992,328,022	\$ 4,471,564,198	11.65
Improvements	5,294,585,982	3,662,376,996	8,956,962,878	8,114,997,794	10.38
Personal Property	153,058,135	222,238,000	375,296,135	357,244,158	5.05
Total Secured Valuation	7,908,958,922	6,415,628,213	14,324,587,035	12,943,806,150	10.67
Exemptions:					
Homeowners'	136,398,348	158,164,039	294,562,387	293,854,720	0.24
All Other	477,823,037	62,032,194	539,855,231	521,952,190	3.43
Net Secured Valuation	7,294,737,437	6,195,431,980	13,490,169,417	12,127,999,240	11.23
Unsecured Roll					
Land	16,424,520	7,565,410	23,989,930	23,758,580	0.97
Improvements	288,379,996	56,446,371	344,826,367	310,192,624	11.17
Personal Property	221,134,838	99,046,256	320,181,094	311,309,749	2.85
Total Unsecured Valuation	525,939,354	163,058,037	688,997,391	645,260,953	6.78
Exemptions:					
Homeowners'	39,791	109,590	149,381	150,899	(1.01)
All Other	16,460,161	817,114	17,277,275	16,514,031	4.62
Net Unsecured Valuation	509,439,402	162,131,333	671,570,735	628,596,023	6.84
Total Net Secured and Unsecured Valuation	7,804,176,839	6,357,563,313	14,161,740,152	12,756,595,263	11.02
State Assessed					
Land	4,801,489	29,332,590	34,134,079	32,030,589	6.57
Improvements	1,019,487	476,723,477	477,742,964	509,881,319	(6.30)
Personal Property	583,621	66,305,699	66,889,320	72,674,551	(7.96)
Total State Assessed Valuation	6,404,597	572,361,766	578,766,363	614,586,459	(5.83)
Grand Total State and County Assessed Valuation	\$ 7,810,581,436	\$ 6,929,925,079	\$ 14,740,506,515	\$ 13,371,181,722	10.24

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Calaveras County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 134,844,463	\$ 1,587,945,966	\$ 1,722,790,429	\$ 1,499,416,808	14.90
Improvements	281,578,960	3,316,093,257	3,597,672,217	3,148,772,337	14.26
Personal Property	6,259,099	32,495,158	38,754,257	34,915,107	11.00
Total Secured Valuation	422,682,522	4,936,534,381	5,359,216,903	4,683,104,252	14.44
Exemptions :					
Homeowners'	5,383,748	69,895,508	75,279,256	74,264,767	1.37
All Other	5,271,021	40,850,999	46,122,020	41,700,535	10.60
Net Secured Valuation	412,027,753	4,825,787,874	5,237,815,627	4,667,138,950	14.68
Unsecured Roll					
Land	432,139	4,589,809	5,021,948	5,838,430	(13.98)
Improvements	2,326,834	17,248,913	19,575,747	17,360,015	12.76
Personal Property	10,398,338	64,333,905	74,732,243	74,236,047	0.67
Total Unsecured Valuation	13,157,311	86,172,627	99,329,938	97,434,492	1.95
Exemptions :					
Homeowners'	—	42,000	42,000	42,000	—
All Other	69,443	987,217	1,056,660	1,542,040	(31.48)
Net Unsecured Valuation	13,087,868	85,143,410	98,231,278	95,850,452	2.48
Total Net Secured and Unsecured Valuation	425,115,621	4,910,931,284	5,336,046,905	4,662,989,402	14.43
State Assessed					
Land	—	4,940,702	4,940,702	5,025,364	(1.68)
Improvements	—	74,392,327	74,392,327	68,456,881	8.67
Personal Property	—	9,878,847	9,878,847	7,839,847	26.01
Total State Assessed Valuation	—	89,211,876	89,211,876	81,322,092	9.70
Grand Total State and County Assessed Valuation	\$ 425,115,621	\$ 5,000,143,160	\$ 5,425,258,781	\$ 4,744,311,494	14.35

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Colusa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 110,508,463	\$ 753,498,106	\$ 864,006,569	\$ 808,159,052	6.91
Improvements	343,148,458	538,856,248	882,004,706	827,073,853	6.64
Personal Property	17,389,767	58,076,371	75,466,138	58,315,496	29.41
Total Secured Valuation	471,046,688	1,350,430,725	1,821,477,413	1,693,548,401	7.55
Exemptions:					
Homeowners'	12,006,438	12,248,555	24,254,993	24,095,683	0.66
All Other	10,959,288	5,697,042	16,656,330	11,926,700	39.66
Net Secured Valuation	448,080,962	1,332,485,128	1,780,566,090	1,657,526,018	7.42
Unsecured Roll					
Land	969,770	2,076,651	3,046,421	2,170,147	40.38
Improvements	8,226,853	96,406,556	104,633,409	56,653,867	84.69
Personal Property	13,831,183	61,657,910	75,489,093	70,091,017	7.70
Total Unsecured Valuation	23,027,806	160,141,117	183,168,923	128,915,031	42.09
Exemptions:					
Homeowners'	7,000	174,589	181,589	55,460	100.00
All Other	8,002,130	147,990	8,150,120	6,187,869	31.71
Net Unsecured Valuation	15,018,676	159,818,538	174,837,214	122,671,702	42.52
Total Net Secured and Unsecured Valuation	463,099,638	1,492,303,666	1,955,403,304	1,780,197,720	9.84
State Assessed					
Land	344,986	4,992,548	5,337,534	6,003,499	(11.09)
Improvements	49,313	131,053,998	131,103,311	93,821,727	39.74
Personal Property	26,553	18,223,793	18,250,346	14,592,590	25.07
Total State Assessed Valuation	420,852	154,270,339	154,691,191	114,417,816	35.20
Grand Total State and County Assessed Valuation	\$ 463,520,490	\$ 1,646,574,005	\$ 2,110,094,495	\$ 1,894,615,536	11.37

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Contra Costa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06, Total Assessed Valuation	2004-05, Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 40,256,478,557	\$ 10,971,845,042	\$ 51,228,323,599	\$ 44,955,476,443	13.95
Improvements	59,632,216,543	14,902,088,244	74,534,306,787	68,365,562,376	9.02
Personal Property	529,643,604	186,200,526	715,844,130	688,482,662	3.97
Total Secured Valuation	100,418,340,704	26,060,133,812	126,478,474,516	114,009,521,481	10.94
Exemptions:					
Homeowners'	1,315,781,451	250,630,402	1,566,411,853	1,568,269,028	(0.12)
All Other	2,310,110,507	258,718,640	2,568,829,147	2,322,240,971	10.62
Net Secured Valuation	96,792,448,746	25,550,784,770	122,343,233,516	110,119,011,482	11.10
Unsecured Roll					
Land	109,638,125	60,799,916	170,438,041	160,509,008	6.19
Improvements	1,772,996,722	361,746,933	2,134,743,655	2,056,439,410	3.81
Personal Property	1,795,976,372	432,247,242	2,228,223,614	2,096,523,381	6.28
Total Unsecured Valuation	3,678,611,219	854,794,091	4,533,405,310	4,313,471,799	5.10
Exemptions:					
Homeowners'	432,478	200,583	633,061	626,974	0.97
All Other	66,707,842	5,785,927	72,493,769	91,261,441	(20.56)
Net Unsecured Valuation	3,611,470,899	848,807,581	4,460,278,480	4,221,583,384	5.65
Total Net Secured and Unsecured Valuation	100,403,919,645	26,399,592,351	126,803,511,996	114,340,594,865	10.90
State Assessed					
Land	43,684,101	381,932,352	425,616,453	418,371,944	1.73
Improvements	472,339,180	1,502,066,756	1,974,405,936	1,983,558,671	(0.46)
Personal Property	5,163,920	387,679,179	392,843,099	382,495,552	2.71
Total State Assessed Valuation	521,187,201	2,271,678,287	2,792,865,488	2,784,426,167	0.30
Grand Total State and County Assessed Valuation	\$ 100,925,106,846	\$ 28,671,270,638	\$ 129,596,377,484	\$ 117,125,021,033	10.65

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Del Norte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 74,672,836	\$ 434,140,468	\$ 508,813,304	\$ 458,946,222	10.87
Improvements	127,240,879	672,216,786	799,457,665	729,654,827	9.57
Personal Property	10,214,378	41,388,245	51,602,623	49,209,273	4.86
Total Secured Valuation	212,128,093	1,147,745,499	1,359,873,592	1,237,810,322	9.86
Exemptions:					
Homeowners'	19,880,758	12,325,440	32,206,198	32,169,076	0.12
All Other	7,874,803	63,500,305	71,375,108	59,087,222	20.80
Net Secured Valuation	184,372,532	1,071,919,754	1,256,292,286	1,146,554,024	9.57
Unsecured Roll					
Land	1,339,193	5,544,993	6,884,186	7,257,830	(5.15)
Improvements	3,027,143	13,867,450	16,414,593	17,519,266	(6.31)
Personal Property	8,721,405	11,212,172	19,933,577	20,698,874	(3.70)
Total Unsecured Valuation	13,087,741	30,144,615	43,232,356	45,475,970	(4.93)
Exemptions:					
Homeowners'	—	—	—	—	—
All Other	1,448,069	1,313,206	2,761,275	2,568,706	7.50
Net Unsecured Valuation	11,639,672	28,831,409	40,471,081	42,907,264	(5.68)
Total Net Secured and Unsecured Valuation	196,012,204	1,100,751,163	1,296,763,367	1,189,461,288	9.02
State Assessed					
Land	—	1,493,431	1,493,431	1,354,847	10.23
Improvements	—	27,598,762	27,598,762	27,399,227	0.73
Personal Property	—	8,471,340	8,471,340	9,034,543	(6.23)
Total State Assessed Valuation	—	37,563,533	37,563,533	37,788,617	(0.60)
Grand Total State and County Assessed Valuation	\$ 196,012,204	\$ 1,138,314,696	\$ 1,334,326,900	\$ 1,227,249,905	8.72

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
El Dorado County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,140,266,047	\$ 5,937,211,702	\$ 7,077,477,749	\$ 6,058,860,974	16.81
Improvements	3,005,461,153	11,418,896,420	14,424,357,573	12,696,561,911	13.61
Personal Property	75,303,987	138,528,350	213,832,337	186,466,591	14.68
Total Secured Valuation	4,221,031,187	17,494,636,472	21,715,667,659	18,941,889,476	14.64
Exemptions:					
Homeowners'	29,737,176	238,229,592	267,966,768	268,851,809	(0.33)
All Other	162,351,304	174,988,955	337,340,259	297,721,081	13.31
Net Secured Valuation	4,028,942,707	17,081,417,925	21,110,360,632	18,375,316,586	14.88
Unsecured Roll					
Land	3,013,545	11,316,020	14,329,565	14,351,882	(0.16)
Improvements	45,194,931	86,851,028	132,045,959	112,011,084	17.89
Personal Property	75,552,779	252,902,552	328,455,331	324,557,299	1.20
Total Unsecured Valuation	123,761,255	351,069,600	474,830,855	450,920,265	5.30
Exemptions:					
Homeowners'	—	21,000	21,000	21,000	—
All Other	585,207	4,970,850	5,556,057	4,174,142	33.11
Net Unsecured Valuation	123,176,048	346,077,750	469,253,798	446,725,123	5.04
Total Net Secured and Unsecured Valuation	4,152,118,755	17,427,495,675	21,579,614,430	18,822,041,709	14.65
State Assessed					
Land	372,518	6,913,807	7,286,325	7,330,525	(0.60)
Improvements	9,701	171,962,687	171,972,388	161,691,997	6.36
Personal Property	5,554	37,729,567	37,735,121	39,172,159	(3.67)
Total State Assessed Valuation	387,773	216,606,061	216,993,834	208,194,681	4.23
Grand Total State and County Assessed Valuation	\$ 4,152,506,528	\$ 17,644,101,736	\$ 21,796,608,264	\$ 19,030,236,390	14.54

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Fresno County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,320,361,148	\$ 4,850,489,355	\$ 13,170,850,503	\$ 11,956,070,705	10.16
Improvements	23,825,105,501	7,329,814,280	31,154,919,781	27,715,174,351	12.41
Personal Property	597,403,828	545,687,327	1,143,091,155	1,108,862,245	3.09
Total Secured Valuation	32,742,870,477	12,725,990,962	45,468,861,439	40,780,107,301	11.50
Exemptions :					
Homeowners'	610,932,537	187,236,680	798,169,217	810,521,141	(1.52)
All Other	1,200,862,414	101,510,850	1,302,373,264	1,232,050,941	5.71
Net Secured Valuation	30,931,075,526	12,437,243,432	43,368,318,958	38,737,535,219	11.95
Unsecured Roll					
Land	26,491,772	17,012,624	43,504,396	41,015,966	6.07
Improvements	569,720,913	332,385,708	902,106,621	951,353,619	(5.18)
Personal Property	1,152,219,320	473,353,099	1,625,572,419	1,802,355,176	(9.87)
Total Unsecured Valuation	1,748,432,005	822,751,431	2,571,183,436	2,794,724,761	(8.00)
Exemptions :					
Homeowners'	7,000	188,668	195,668	206,356	(5.18)
All Other	154,623,438	864,100	155,487,538	158,471,513	(1.88)
Net Unsecured Valuation	1,593,801,567	821,698,663	2,415,500,230	2,636,046,892	(8.37)
Total Net Secured and Unsecured Valuation	32,524,877,093	13,258,942,095	45,783,819,188	41,373,582,111	10.66
State Assessed					
Land	25,162,202	135,089,987	160,252,189	144,045,188	11.25
Improvements	4,797,186	1,850,006,309	1,854,803,495	1,643,628,554	12.85
Personal Property	2,177,462	265,616,349	267,793,811	228,853,369	17.02
Total State Assessed Valuation	32,136,850	2,250,712,645	2,282,849,495	2,016,527,111	13.21
Grand Total State and County Assessed Valuation	\$ 32,557,013,943	\$ 15,509,654,740	\$ 48,066,668,683	\$ 43,390,109,222	10.78

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Glenn County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 129,614,453	\$ 669,191,599	\$ 798,806,052	\$ 727,185,266	9.85
Improvements	346,867,139	579,616,905	926,484,044	853,907,449	8.50
Personal Property	10,681,828	115,476,185	126,158,013	127,674,940	(1.19)
Total Secured Valuation	487,163,420	1,364,284,689	1,851,448,109	1,708,767,655	8.35
Exemptions :					
Homeowners'	15,068,979	18,486,698	33,555,677	33,588,710	(0.10)
All Other	17,246,263	8,638,602	25,884,865	24,402,084	6.08
Net Secured Valuation	454,848,178	1,337,159,389	1,792,007,567	1,650,776,861	8.56
Unsecured Roll					
Land	859,494	752,454	1,611,948	1,937,812	(16.82)
Improvements	5,276,961	2,729,858	8,006,819	7,477,368	7.08
Personal Property	13,600,999	56,180,203	69,781,202	67,202,395	3.84
Total Unsecured Valuation	19,737,454	59,662,515	79,399,969	76,617,575	3.63
Exemptions :					
Homeowners'	—	14,000	14,000	576,577	(97.57)
All Other	750,149	187,267	937,416	325,509	100.00
Net Unsecured Valuation	18,987,305	59,461,248	78,448,553	75,715,489	3.61
Total Net Secured and Unsecured Valuation	473,835,483	1,396,620,637	1,870,456,120	1,726,492,350	8.34
State Assessed					
Land	1,204,768	3,144,987	4,349,755	5,436,821	(19.99)
Improvements	40,664	75,841,169	75,881,833	70,969,408	6.92
Personal Property	21,896	13,539,689	13,561,585	13,401,929	1.19
Total State Assessed Valuation	1,267,328	92,525,845	93,793,173	89,808,158	4.44
Grand Total State and County Assessed Valuation	\$ 475,102,811	\$ 1,489,146,482	\$ 1,964,249,293	\$ 1,816,300,508	8.15

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Humboldt County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,031,144,598	\$ 1,994,117,866	\$ 3,025,262,464	\$ 2,736,581,542	10.55
Improvements	2,304,634,835	2,670,036,142	4,974,670,977	4,566,127,877	8.95
Personal Property	133,212,651	123,462,539	256,675,190	238,230,021	7.74
Total Secured Valuation	3,468,992,084	4,787,616,547	8,256,608,631	7,540,939,440	9.49
Exemptions:					
Homesteaders'	73,803,823	106,554,743	180,358,566	179,744,250	0.34
All Other	228,475,640	77,371,200	305,846,840	285,706,107	7.05
Net Secured Valuation	3,166,712,621	4,603,690,604	7,770,403,225	7,075,489,083	9.82
Unsecured Roll					
Land	7,872,846	7,085,738	14,958,584	17,665,524	(15.32)
Improvements	105,878,947	51,931,492	157,810,439	149,952,590	5.24
Personal Property	143,669,587	133,055,725	276,725,312	257,297,751	7.55
Total Unsecured Valuation	257,421,380	192,072,955	449,494,335	424,915,865	5.78
Exemptions:					
Homesteaders'	70,000	384,301	454,301	474,435	(4.24)
All Other	2,742,233	348,110	3,090,343	1,809,344	70.80
Net Unsecured Valuation	254,609,147	191,340,544	445,949,691	422,632,086	5.52
Total Net Secured and Unsecured Valuation	3,421,321,768	4,795,031,149	8,216,352,916	7,498,121,169	9.58
State Assessed					
Land	3,377,563	9,104,997	12,482,560	11,247,888	10.98
Improvements	—	161,500,286	161,500,286	151,065,464	6.91
Personal Property	—	33,978,446	33,978,446	32,172,298	5.61
Total State Assessed Valuation	3,377,563	204,583,729	207,961,292	194,485,650	6.93
Grand Total State and County Assessed Valuation	\$ 3,424,699,331	\$ 4,999,614,877	\$ 8,424,314,208	\$ 7,692,606,819	9.51

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Imperial County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,168,706,704	\$ 1,527,446,991	\$ 2,696,153,695	\$ 2,458,469,649	9.67
Improvements	2,939,192,358	1,410,840,965	4,350,033,323	4,018,728,422	8.24
Personal Property	78,693,281	208,124,054	286,817,335	288,112,799	(0.45)
Total Secured Valuation	4,186,592,343	3,146,412,010	7,333,004,353	6,765,310,870	8.39
Exemptions:					
Homeowners'	96,706,710	25,890,748	122,597,458	123,483,174	(0.72)
All Other	170,550,361	12,450,553	183,000,914	155,024,934	18.05
Net Secured Valuation	3,919,335,272	3,108,070,709	7,027,405,981	6,486,802,762	8.33
Unsecured Roll					
Land	11,226,626	15,343,440	26,570,066	25,927,619	2.48
Improvements	45,641,539	92,852,385	138,493,924	134,481,959	2.98
Personal Property	231,054,882	170,749,093	401,803,975	365,479,400	9.94
Total Unsecured Valuation	287,923,047	278,944,918	566,867,965	525,888,978	7.79
Exemptions:					
Homeowners'	10,821	31,315	42,136	41,862	0.65
All Other	2,808,107	1,577,634	4,385,741	4,301,097	1.97
Net Unsecured Valuation	285,104,119	277,335,969	562,440,088	521,546,019	7.84
Total Net Secured and Unsecured Valuation	4,204,439,391	3,385,406,678	7,589,846,069	7,008,348,781	8.30
State Assessed					
Land	6,732,428	17,696,006	24,428,434	22,756,196	7.35
Improvements	561,813	127,908,378	128,470,191	133,419,333	(3.71)
Personal Property	270,183	88,893,802	89,163,985	79,602,886	12.01
Total State Assessed Valuation	7,564,424	234,498,186	242,062,610	235,778,415	2.67
Grand Total State and County Assessed Valuation	\$ 4,212,003,815	\$ 3,619,904,864	\$ 7,831,908,679	\$ 7,244,127,196	8.11

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation

Inyo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 143,522,122	\$ 1,487,277,520	\$ 1,630,799,642	\$ 1,486,796,234	9.69
Improvements	192,007,543	629,920,697	821,928,240	763,499,013	7.65
Personal Property	6,831,754	28,016,429	34,848,183	33,681,006	3.47
Total Secured Valuation	342,361,419	2,145,214,646	2,487,576,065	2,283,976,253	8.91
Exemptions:					
Homeowners'	3,955,031	23,971,754	27,926,785	27,989,412	(0.22)
All Other	9,591,875	32,594,193	42,186,068	40,814,945	3.36
Net Secured Valuation	328,814,513	2,088,648,699	2,417,463,212	2,215,171,896	9.13
Unsecured Roll					
Land	142,000	248,618,568	248,760,568	236,079,514	5.37
Improvements	7,368,614	234,099,895	241,468,509	167,444,677	44.21
Personal Property	11,283,709	38,424,700	49,708,409	45,667,672	8.85
Total Unsecured Valuation	18,794,323	521,143,163	539,937,486	449,191,863	20.20
Exemptions:					
Homeowners'	—	—	—	—	—
All Other	190,703	277,843	468,546	360,043	30.14
Net Unsecured Valuation	18,603,620	520,865,320	539,468,940	448,831,820	20.19
Total Net Secured and Unsecured Valuation	347,418,133	2,609,514,019	2,956,932,152	2,664,003,716	11.00
State Assessed					
Land	479,914	12,044,216	12,524,130	12,539,618	(0.12)
Improvements	—	59,603,620	59,603,620	54,043,888	10.29
Personal Property	—	9,929,406	9,929,406	10,154,616	(2.22)
Total State Assessed Valuation	479,914	81,577,242	82,057,156	76,738,122	6.83
Grand Total State and County Assessed Valuation	\$ 347,898,047	\$ 2,691,091,261	\$ 3,038,989,308	\$ 2,740,741,838	10.88

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Kern County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 5,482,150,409	\$ 18,027,295,782	\$ 23,509,446,191	\$ 19,448,004,187	20.88
Improvements	16,066,955,447	13,907,425,722	29,974,381,169	26,300,822,433	13.97
Personal Property	260,458,148	450,178,201	710,636,349	722,726,978	(1.67)
Total Secured Valuation	21,809,564,004	32,384,899,705	54,194,463,709	46,471,553,598	16.62
Exemptions:					
Homeowners'	435,283,691	295,074,029	730,357,720	721,626,574	1.21
All Other	939,284,562	225,232,761	1,164,517,323	1,081,914,560	7.63
Net Secured Valuation	20,434,995,751	31,864,592,915	52,299,588,666	44,668,012,464	17.09
Unsecured Roll					
Land	14,342,385	58,202,540	72,544,925	76,764,654	(5.50)
Improvements	189,145,878	828,600,061	1,017,745,939	937,700,442	8.54
Personal Property	547,723,932	785,152,531	1,332,876,463	1,277,970,399	4.30
Total Unsecured Valuation	751,212,195	1,671,955,132	2,423,167,327	2,292,435,495	5.70
Exemptions:					
Homeowners'	23,875	756,484	780,359	852,439	(8.46)
All Other	5,671,288	6,401,189	12,072,477	12,283,128	(1.71)
Net Unsecured Valuation	745,517,032	1,664,797,459	2,410,314,491	2,279,299,928	5.75
Total Net Secured and Unsecured Valuation	21,180,512,783	33,529,390,374	54,709,903,157	46,947,312,392	16.53
State Assessed					
Land	16,586,602	155,597,445	172,184,047	175,532,085	(1.91)
Improvements	5,340,278	2,707,143,340	2,712,483,618	2,592,963,417	4.61
Personal Property	2,379,707	213,423,900	215,803,607	361,729,694	(40.34)
Total State Assessed Valuation	24,306,587	3,076,164,685	3,100,471,272	3,130,225,196	(0.95)
Grand Total State and County Assessed Valuation	\$ 21,204,819,370	\$ 36,605,555,059	\$ 57,810,374,429	\$ 50,077,537,588	15.44

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation

Kings County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 824,399,944	\$ 915,444,493	\$ 1,739,844,437	\$ 1,503,903,309	15.69
Improvements	2,861,757,535	1,172,124,491	4,033,882,026	3,676,540,965	9.72
Personal Property	103,653,202	138,218,097	241,871,299	235,174,716	2.85
Total Secured Valuation	3,789,810,681	2,225,787,081	6,015,597,762	5,415,618,990	11.08
Exemptions :					
Homeowners'	94,393,043	27,467,042	121,860,085	121,072,914	0.65
All Other	148,656,553	18,729,291	167,385,844	149,552,849	11.92
Net Secured Valuation	3,546,761,085	2,179,590,748	5,726,351,833	5,144,983,227	11.30
Unsecured Roll					
Land	3,088,004	8,726,191	11,814,195	12,214,275	(3.28)
Improvements	29,297,332	44,111,838	73,409,170	74,863,098	(1.94)
Personal Property	55,620,701	93,900,632	149,521,333	152,889,749	(2.21)
Total Unsecured Valuation	88,006,037	146,738,661	234,744,698	239,977,122	(2.18)
Exemptions :					
Homeowners'	—	96,098	96,098	81,998	17.20
All Other	2,632,655	544,300	3,176,955	3,348,601	(5.13)
Net Unsecured Valuation	85,373,382	146,098,263	231,471,645	236,546,523	(2.15)
Total Net Secured and Unsecured Valuation	3,632,134,467	2,325,689,011	5,957,823,478	5,381,539,750	10.71
State Assessed					
Land	3,686,705	8,721,703	12,408,408	12,014,075	3.28
Improvements	69,557,602	238,334,382	307,891,984	310,194,561	(0.74)
Personal Property	1,483,346	21,297,745	22,781,091	16,998,481	34.02
Total State Assessed Valuation	74,727,653	268,353,830	343,081,483	339,207,117	1.14
Grand Total State and County Assessed Valuation	\$ 3,706,862,120	\$ 2,594,042,841	\$ 6,300,904,961	\$ 5,720,746,967	10.14

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Lake County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 335,630,399	\$ 1,627,476,500	\$ 1,963,106,899	\$ 1,744,297,613	12.54
Improvements	642,330,791	2,515,456,790	3,157,787,581	2,805,182,429	12.57
Personal Property	15,500,033	57,339,593	72,839,626	71,258,558	2.22
Total Secured Valuation	993,461,223	4,200,272,883	5,193,734,106	4,620,738,600	12.40
Exemptions:					
Homeowners'	22,176,267	62,905,750	85,082,017	84,895,160	0.22
All Other	45,474,934	82,639,613	128,114,547	97,483,919	31.42
Net Secured Valuation	925,810,022	4,054,727,520	4,980,537,542	4,438,359,521	12.22
Unsecured Roll					
Land	5,425,632	7,009,790	12,435,422	12,210,444	1.84
Improvements	14,663,471	28,938,355	43,601,826	35,699,009	22.14
Personal Property	22,334,565	61,741,284	84,075,849	78,142,018	7.59
Total Unsecured Valuation	42,423,668	97,689,429	140,113,097	126,051,471	11.16
Exemptions:					
Homeowners'	11,090	80,147	91,237	115,775	(21.19)
All Other	5,533,025	116,300	5,649,325	1,232,600	100.00
Net Unsecured Valuation	36,879,553	97,492,982	134,372,535	124,703,096	7.75
Total Net Secured and Unsecured Valuation	962,689,575	4,152,220,502	5,114,910,077	4,563,062,617	12.09
State Assessed					
Land	261,060	10,649,530	10,910,590	9,932,127	9.85
Improvements	—	67,661,798	67,661,798	63,149,056	7.15
Personal Property	—	9,140,819	9,140,819	6,101,579	49.81
Total State Assessed Valuation	261,060	87,452,147	87,713,207	79,182,762	10.77
Grand Total State and County Assessed Valuation	\$ 962,950,635	\$ 4,239,672,649	\$ 5,202,623,284	\$ 4,642,245,379	12.07

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Lassen County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 124,694,674	\$ 458,767,503	\$ 583,462,177	\$ 544,615,300	7.13
Improvements	346,860,480	628,698,670	975,559,150	897,209,742	8.73
Personal Property	10,890,188	45,289,917	56,180,105	55,934,642	0.44
Total Secured Valuation	482,445,342	1,132,756,090	1,615,201,432	1,497,759,684	7.84
Exemptions :					
Homeowners'	12,404,260	28,536,052	40,940,312	40,771,111	0.42
All Other	34,727,733	13,178,129	47,905,862	41,802,736	14.60
Net Secured Valuation	435,313,349	1,091,041,909	1,526,355,258	1,415,185,837	7.86
Unsecured Roll					
Land	2,086,730	16,519,986	18,606,716	19,201,056	(3.10)
Improvements	14,134,644	43,289,865	57,424,509	56,892,928	0.93
Personal Property	11,539,781	19,375,044	30,914,825	29,613,662	4.39
Total Unsecured Valuation	27,761,155	79,184,895	106,946,050	105,707,646	1.17
Exemptions :					
Homeowners'	24,609	7,000	31,609	35,939	(12.05)
All Other	1,651,758	1,715,191	3,366,949	3,282,126	2.58
Net Unsecured Valuation	26,084,788	77,462,704	103,547,492	102,389,581	1.13
Total Net Secured and Unsecured Valuation	461,398,137	1,168,504,613	1,629,902,750	1,517,575,418	7.40
State Assessed					
Land	206,482	13,801,670	14,008,152	14,178,249	(1.20)
Improvements	—	120,997,181	120,997,181	120,556,178	0.37
Personal Property	—	19,066,987	19,066,987	20,138,887	(5.32)
Total State Assessed Valuation	206,482	153,865,838	154,072,320	154,873,314	(0.52)
Grand Total State and County Assessed Valuation	\$ 461,604,619	\$ 1,322,370,451	\$ 1,783,975,070	\$ 1,672,448,732	6.67

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Los Angeles County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 377,031,374,543	\$ 35,081,868,254	\$ 412,113,242,797	\$ 363,381,251,972	13.41
Improvements	362,193,381,780	31,863,879,642	394,057,261,422	366,870,774,590	7.41
Personal Property	5,602,573,171	232,190,055	5,834,763,226	7,017,193,972	(16.85)
Total Secured Valuation	744,827,329,494	67,177,937,951	812,005,267,445	737,269,220,534	10.14
Exemptions :					
Homeowners'	7,104,841,020	930,106,475	8,034,947,495	8,033,458,557	0.02
All Other	20,851,893,220	882,324,928	21,734,218,148	20,793,124,043	4.53
Net Secured Valuation	716,870,595,254	65,365,506,548	782,236,101,802	708,442,637,934	10.42
Unsecured Roll					
Land	53,013,499	2,794,917	55,808,416	50,396,256	10.74
Improvements	12,629,426,268	609,582,184	13,239,008,452	12,484,279,262	6.05
Personal Property	29,208,764,740	1,308,425,325	30,517,190,065	31,293,936,028	(2.48)
Total Unsecured Valuation	41,891,204,507	1,920,802,426	43,812,006,933	43,828,611,546	(0.04)
Exemptions :					
Homeowners'	1,609,641	651,091	2,260,732	1,986,223	13.71
All Other	2,137,241,662	3,421,036	2,140,662,698	2,952,521,355	(27.50)
Net Unsecured Valuation	39,752,353,204	1,916,730,299	41,669,083,503	40,874,101,968	1.94
Total Net Secured and Unsecured Valuation	756,627,948,458	67,282,236,847	823,905,185,305	749,316,739,902	9.95
State Assessed					
Land	454,541,596	2,410,397,755	2,864,939,351	2,927,068,553	(2.12)
Improvements	673,350,427	5,248,396,636	5,921,747,063	5,844,802,703	1.32
Personal Property	73,737,063	3,129,216,923	3,202,953,986	3,266,486,081	(1.94)
Total State Assessed Valuation	1,201,629,086	10,788,011,314	11,989,640,400	12,038,357,337	(0.40)
Grand Total State and County Assessed Valuation	\$ 757,824,577,544	\$ 78,070,248,161	\$ 835,894,825,705	\$ 761,355,097,239	9.79

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation

Madera County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 565,005,887	\$ 2,168,567,458	\$ 2,733,573,345	\$ 2,325,023,735	17.57
Improvements	1,551,740,031	4,283,384,739	5,835,124,770	5,246,537,954	11.22
Personal Property	36,110,123	261,745,254	297,855,377	274,875,717	8.36
Total Secured Valuation	2,152,856,041	6,713,697,451	8,866,553,492	7,846,437,406	13.00
Exemptions:					
Homeowners'	46,973,028	87,609,879	134,582,907	130,003,300	3.52
All Other	77,408,081	280,131,409	357,539,490	340,717,521	4.94
Net Secured Valuation	2,028,474,932	6,345,956,163	8,374,431,095	7,375,716,585	13.54
Unsecured Roll					
Land	2,265,413	5,532,514	7,797,927	9,396,342	(17.01)
Improvements	61,079,072	47,906,294	108,985,366	109,733,111	(0.68)
Personal Property	86,103,710	114,501,436	200,605,146	181,642,134	10.44
Total Unsecured Valuation	149,448,195	167,940,244	317,388,439	300,771,587	5.52
Exemptions:					
Homeowners'	—	154,000	154,000	190,748	(19.27)
All Other	514,371	3,504,712	4,019,083	3,759,093	6.92
Net Unsecured Valuation	148,933,824	164,281,532	313,215,356	296,821,746	5.52
Total Net Secured and Unsecured Valuation	2,177,408,756	6,510,237,695	8,687,646,451	7,672,538,331	13.23
State Assessed					
Land	2,114,841	40,658,045	42,772,886	42,645,194	0.30
Improvements	261,903	244,593,565	244,855,468	236,922,701	3.35
Personal Property	114,490	24,988,388	25,102,878	21,072,322	19.13
Total State Assessed Valuation	2,491,234	310,239,998	312,731,232	300,640,217	4.02
Grand Total State and County Assessed Valuation	\$ 2,179,899,990	\$ 6,820,477,693	\$ 9,000,377,683	\$ 7,973,178,548	12.88

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Marin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 14,878,902,613	\$ 6,124,087,104	\$ 21,002,989,717	\$ 18,780,348,097	11.83
Improvements	17,598,709,373	6,338,417,219	23,937,126,592	22,427,755,660	6.73
Personal Property	63,847,475	42,487,363	106,334,838	99,209,226	7.18
Total Secured Valuation	32,541,459,461	12,504,991,686	45,046,451,147	41,307,312,983	9.05
Exemptions:					
Homeowners'	278,087,362	110,293,985	388,381,347	387,088,964	0.33
All Other	746,913,906	172,297,224	919,211,130	841,588,206	9.22
Net Secured Valuation	31,516,458,193	12,222,400,471	43,738,858,670	40,078,635,813	9.13
Unsecured Roll					
Land	54,131,926	28,397,416	82,529,342	81,504,515	1.26
Improvements	514,327,347	136,388,272	650,715,619	629,784,762	3.32
Personal Property	602,713,397	152,313,253	755,026,650	756,870,532	(0.24)
Total Unsecured Valuation	1,171,172,670	317,098,941	1,488,271,611	1,468,159,809	1.37
Exemptions:					
Homeowners'	981,557	425,996	1,387,553	1,394,862	(0.52)
All Other	53,379,942	109,809,632	163,189,574	163,492,501	(0.19)
Net Unsecured Valuation	1,116,831,171	206,863,313	1,323,694,484	1,303,272,446	1.57
Total Net Secured and Unsecured Valuation	32,633,289,364	12,429,263,790	45,062,553,154	41,381,908,259	8.89
State Assessed					
Land	2,213,440	41,468,311	43,681,751	44,472,907	(1.78)
Improvements	287,300	219,644,456	219,931,756	205,897,052	6.82
Personal Property	—	88,166,921	88,166,921	78,719,767	12.00
Total State Assessed Valuation	2,500,740	349,279,688	351,780,428	329,089,726	6.89
Grand Total State and County Assessed Valuation	\$ 32,635,790,104	\$ 12,778,543,478	\$ 45,414,333,582	\$ 41,710,997,985	8.88

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Mariposa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 605,574,771	\$ 605,574,771	\$ 545,545,343	11.00
Improvements	—	871,895,939	871,895,939	793,311,648	9.91
Personal Property	—	22,149,203	22,149,203	21,832,953	1.45
Total Secured Valuation	—	1,499,619,913	1,499,619,913	1,360,689,944	10.21
Exemptions:					
Homeowners'	—	29,677,690	29,677,690	28,948,792	2.52
All Other	—	15,465,829	15,465,829	14,100,674	9.68
Net Secured Valuation	—	1,454,476,394	1,454,476,394	1,317,640,478	10.38
Unsecured Roll					
Land	—	3,314,743	3,314,743	3,040,336	9.03
Improvements	—	14,884,667	14,884,667	13,940,321	6.77
Personal Property	—	32,645,398	32,645,398	31,418,759	3.90
Total Unsecured Valuation	—	50,844,808	50,844,808	48,399,416	5.05
Exemptions:					
Homeowners'	—	—	—	—	—
All Other	—	1,080,528	1,080,528	1,228,483	(12.04)
Net Unsecured Valuation	—	49,764,280	49,764,280	47,170,933	5.50
Total Net Secured and Unsecured Valuation	—	1,504,240,674	1,504,240,674	1,364,811,411	10.22
State Assessed					
Land	—	6,492,091	6,492,091	6,811,268	(4.69)
Improvements	—	59,916,293	59,916,293	71,617,144	(16.34)
Personal Property	—	3,249,950	3,249,950	3,871,073	(16.05)
Total State Assessed Valuation	—	69,658,334	69,658,334	82,299,485	(15.36)
Grand Total State and County Assessed Valuation	\$ —	\$ 1,573,899,008	\$ 1,573,899,008	\$ 1,447,110,896	8.76

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Mendocino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 599,650,398	\$ 2,706,713,294	\$ 3,308,363,692	\$ 3,009,898,674	9.92
Improvements	1,209,023,301	3,051,610,535	4,260,633,836	3,942,308,082	8.07
Personal Property	28,228,147	98,247,661	126,475,808	129,613,808	(2.42)
Total Secured Valuation	1,836,901,846	5,858,571,490	7,695,473,336	7,081,820,564	8.67
Exemptions :					
Homeowners'	26,959,082	80,109,831	107,068,913	109,072,149	(1.84)
All Other	116,067,456	57,830,224	173,897,680	154,297,610	12.70
Net Secured Valuation	1,693,875,308	5,720,631,435	7,414,506,743	6,818,450,805	8.74
Unsecured Roll					
Land	4,531,481	7,404,323	11,935,804	14,508,935	(17.73)
Improvements	61,712,131	57,409,564	119,121,695	123,909,719	(3.86)
Personal Property	60,378,556	87,129,226	147,507,782	138,499,261	6.50
Total Unsecured Valuation	126,622,168	151,943,113	278,565,281	276,917,915	0.59
Exemptions :					
Homeowners'	7,000	105,000	112,000	16,778	100.00
All Other	12,247,567	4,007,605	16,255,172	15,528,759	4.68
Net Unsecured Valuation	114,367,601	147,830,508	262,198,109	251,372,378	0.32
Total Net Secured and Unsecured Valuation	1,808,242,909	5,868,461,943	7,676,704,852	7,079,823,183	8.43
State Assessed					
Land	1,176,944	11,123,844	12,300,788	12,392,612	(0.74)
Improvements	370,128	148,168,179	148,538,307	125,533,716	18.33
Personal Property	133,165	33,459,771	33,592,936	26,788,727	25.40
Total State Assessed Valuation	1,680,237	192,751,794	194,432,031	164,715,055	18.04
Grand Total State and County Assessed Valuation	\$ 1,809,923,146	\$ 6,061,213,737	\$ 7,871,136,883	\$ 7,244,538,238	8.65

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Merced County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,077,463,701	\$ 2,569,210,232	\$ 4,646,673,933	\$ 3,865,527,928	20.21
Improvements	5,550,192,618	3,710,823,869	9,261,016,487	8,075,563,921	14.68
Personal Property	129,455,272	259,714,000	389,169,272	352,129,560	10.52
Total Secured Valuation	7,757,111,591	6,539,748,101	14,296,859,692	12,293,221,409	16.30
Exemptions:					
Homeowners'	145,464,498	82,564,956	228,029,454	220,808,873	3.27
All Other	204,585,457	56,946,487	261,531,944	239,425,533	9.23
Net Secured Valuation	7,407,061,636	6,400,236,658	13,807,298,294	11,832,987,003	16.68
Unsecured Roll					
Land	12,285,657	4,753,693	17,039,350	16,829,685	1.25
Improvements	234,230,894	342,530,460	576,761,354	514,700,057	12.06
Personal Property	158,615,998	199,129,482	357,745,480	339,663,714	5.32
Total Unsecured Valuation	405,132,549	546,413,635	951,546,184	871,193,456	9.22
Exemptions:					
Homeowners'	7,000	287,000	294,000	271,600	8.25
All Other	48,727,647	5,381,679	54,109,326	36,318,612	48.99
Net Unsecured Valuation	356,397,902	540,744,956	897,142,858	834,603,244	7.49
Total Net Secured and Unsecured Valuation	7,763,459,538	6,940,981,614	14,704,441,152	12,667,590,247	16.08
State Assessed					
Land	7,590,514	16,710,256	24,300,770	22,905,832	6.09
Improvements	891,630	300,084,882	300,976,512	253,835,325	18.57
Personal Property	471,076	58,517,371	58,988,447	45,958,737	28.35
Total State Assessed Valuation	8,953,220	375,312,509	384,265,729	322,699,894	19.08
Grand Total State and County Assessed Valuation	\$ 7,772,412,758	\$ 7,316,294,123	\$ 15,088,706,881	\$ 12,990,290,141	16.15

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Modoc County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 17,296,977	\$ 389,030,259	\$ 406,327,236	\$ 373,651,009	8.75
Improvements	83,759,674	172,431,602	256,191,276	247,375,163	3.56
Personal Property	2,752,993	54,906,075	57,659,068	43,502,040	32.54
Total Secured Valuation	103,809,644	616,367,936	720,177,580	664,528,212	8.37
Exemptions:					
Homeowners'	4,639,790	11,631,268	16,271,058	16,393,671	(0.75)
All Other	6,108,197	5,135,694	11,243,891	10,184,067	10.41
Net Secured Valuation	93,061,657	599,600,974	692,662,631	637,950,474	8.58
Unsecured Roll					
Land	370,090	6,269,684	6,639,774	5,473,283	21.31
Improvements	1,505,607	3,586,551	5,092,158	4,336,409	17.43
Personal Property	27,504,763	11,519,627	39,024,390	12,640,932	100.00
Total Unsecured Valuation	29,380,460	21,375,862	50,756,322	22,450,624	100.00
Exemptions:					
Homeowners'	—	61,868	61,868	79,653	(22.33)
All Other	—	10,674	10,674	256,892	(95.84)
Net Unsecured Valuation	29,380,460	21,303,320	50,683,780	22,114,119	100.00
Total Net Secured and Unsecured Valuation	122,442,117	620,904,294	743,346,411	660,064,593	12.62
State Assessed					
Land	1,100,033	8,621,554	9,721,587	8,954,464	8.57
Improvements	18,916	133,630,301	133,649,217	130,794,261	2.18
Personal Property	10,909	12,662,807	12,673,716	13,881,727	(8.70)
Total State Assessed Valuation	1,129,858	154,914,662	156,044,520	153,630,452	1.57
Grand Total State and County Assessed Valuation	\$ 123,571,975	\$ 775,818,956	\$ 899,390,931	\$ 813,695,045	10.53

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation

Mono County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 825,889,957	\$ 454,742,537	\$ 1,280,632,494	\$ 1,092,886,891	17.18
Improvements	1,777,473,065	492,692,990	2,270,166,055	1,998,319,465	13.60
Personal Property	9,508,698	7,741,480	17,250,178	21,887,775	(21.19)
Total Secured Valuation	2,612,871,720	955,177,007	3,568,048,727	3,113,094,131	14.61
Exemptions:					
Homeowners'	6,303,504	8,471,002	14,774,506	15,310,033	(3.50)
All Other	13,465,558	4,120,726	17,586,284	11,804,323	48.98
Net Secured Valuation	2,593,102,658	942,585,279	3,535,687,937	3,085,979,775	14.57
Unsecured Roll					
Land	11,009,105	41,544,295	52,553,400	61,747,663	(14.89)
Improvements	108,460,817	43,819,897	152,280,714	151,755,720	0.35
Personal Property	49,113,333	7,757,457	56,870,790	56,039,393	1.48
Total Unsecured Valuation	168,583,255	93,121,649	261,704,904	269,542,776	(2.91)
Exemptions:					
Homeowners'	—	35,000	35,000	49,000	(28.57)
All Other	188,260	1,432,336	1,620,596	1,559,370	3.93
Net Unsecured Valuation	168,394,995	91,654,313	260,049,308	267,934,406	(2.94)
Total Net Secured and Unsecured Valuation	2,761,497,653	1,034,239,592	3,795,737,245	3,353,914,181	13.17
State Assessed					
Land	—	11,547,467	11,547,467	10,705,412	7.87
Improvements	—	44,965,276	44,965,276	41,392,284	8.63
Personal Property	—	8,269,096	8,269,096	7,554,759	9.46
Total State Assessed Valuation	—	64,781,839	64,781,839	59,652,455	8.60
Grand Total State and County Assessed Valuation	\$ 2,761,497,653	\$ 1,099,021,431	\$ 3,860,519,084	\$ 3,413,566,636	13.09

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Monterey County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 9,180,941,553	\$ 10,326,978,787	\$ 19,507,920,340	\$ 17,281,957,509	12.88
Improvements	12,416,672,554	8,909,749,619	21,326,422,173	19,477,576,775	9.49
Personal Property	247,461,991	173,306,041	420,768,032	382,006,617	10.15
Total Secured Valuation	21,845,076,098	19,410,034,447	41,255,110,545	37,141,540,901	11.08
Exemptions :					
Homeowners'	168,322,924	98,249,345	266,572,269	281,339,910	(5.25)
All Other	920,100,489	315,522,933	1,235,623,422	1,161,427,423	6.39
Net Secured Valuation	20,756,652,685	18,996,262,169	39,752,914,854	35,698,773,588	11.36
Unsecured Roll					
Land	66,683,133	25,073,928	91,757,061	87,091,034	5.36
Improvements	580,152,826	241,847,828	822,000,654	768,281,106	6.99
Personal Property	501,810,556	439,735,978	941,546,534	883,341,166	10.34
Total Unsecured Valuation	1,148,646,515	706,657,734	1,855,304,249	1,708,713,306	8.58
Exemptions :					
Homeowners'	26,390	227,055	253,445	265,494	(4.54)
All Other	55,284,074	38,544,425	93,828,499	74,405,182	26.10
Net Unsecured Valuation	1,093,336,051	667,886,254	1,761,222,305	1,634,042,630	7.78
Total Net Secured and Unsecured Valuation	21,849,988,736	19,664,148,423	41,514,137,159	37,332,816,198	11.20
State Assessed					
Land	15,464,136	108,053,426	123,517,562	139,224,496	(11.28)
Improvements	6,716,354	1,033,237,335	1,039,953,689	1,045,858,921	(0.56)
Personal Property	3,783,882	116,599,154	120,383,036	107,877,182	11.59
Total State Assessed Valuation	25,964,372	1,257,889,915	1,283,854,287	1,292,960,599	(0.70)
Grand Total State and County Assessed Valuation	\$ 21,875,953,108	\$ 20,922,038,338	\$ 42,797,991,446	\$ 38,625,776,797	10.80

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation

Napa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 4,132,186,715	\$ 4,188,244,566	\$ 8,320,431,281	\$ 7,444,400,057	11.77
Improvements	6,753,853,197	5,293,979,024	12,047,832,221	10,849,737,765	11.04
Personal Property	176,624,788	195,059,107	371,683,895	350,629,483	6.00
Total Secured Valuation	11,062,664,700	9,677,282,697	20,739,947,397	18,644,767,305	11.24
Exemptions :					
Homeowners'	126,706,700	38,766,672	165,473,372	164,351,472	0.68
All Other	467,399,773	126,971,203	594,370,976	544,663,019	9.13
Net Secured Valuation	10,468,558,227	9,511,544,822	19,980,103,049	17,935,752,814	11.40
Unsecured Roll					
Land	18,373,480	14,521,876	32,895,356	32,731,916	0.50
Improvements	162,351,716	205,933,427	368,285,143	335,800,856	9.67
Personal Property	203,025,475	230,948,142	433,973,617	416,341,743	4.23
Total Unsecured Valuation	383,750,671	451,403,445	835,154,116	784,874,515	6.41
Exemptions :					
Homeowners'	—	49,000	49,000	63,000	(22.22)
All Other	30,572,986	2,282,752	32,855,738	27,689,704	18.66
Net Unsecured Valuation	353,177,685	449,071,693	802,249,378	757,121,911	5.96
Total Net Secured and Unsecured Valuation	10,821,735,912	9,960,616,515	20,782,352,427	18,692,874,625	11.18
State Assessed					
Land	5,125,892	15,829,079	20,954,971	14,332,496	46.21
Improvements	5,924,922	131,272,233	137,197,155	128,533,176	6.74
Personal Property	1,100,002	36,806,280	37,906,282	27,894,093	35.89
Total State Assessed Valuation	12,150,816	183,907,592	196,058,408	170,759,765	14.82
Grand Total State and County Assessed Valuation	\$ 10,833,886,728	\$ 10,144,524,107	\$ 20,978,410,835	\$ 18,863,634,390	11.21

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Nevada County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,667,273,034	\$ 2,653,297,815	\$ 4,320,570,849	\$ 3,746,844,976	15.31
Improvements	3,715,361,631	4,704,312,936	8,419,674,567	7,553,367,881	11.47
Personal Property	37,902,540	20,019,913	57,922,453	53,824,637	7.61
Total Secured Valuation	5,420,537,205	7,377,630,664	12,798,167,869	11,354,037,494	12.72
Exemptions :					
Homeowners'	40,100,370	131,759,115	171,859,485	171,201,115	0.38
All Other	163,626,002	67,073,538	230,699,540	185,537,874	24.34
Net Secured Valuation	5,216,810,833	7,178,798,011	12,395,608,844	10,997,298,505	12.72
Unsecured Roll					
Land	7,543,761	13,698,518	21,242,279	19,828,546	7.13
Improvements	39,755,008	21,735,653	61,490,661	55,391,824	11.01
Personal Property	127,172,334	100,496,164	227,668,498	204,749,243	11.19
Total Unsecured Valuation	174,471,103	135,930,335	310,401,438	279,969,613	10.87
Exemptions :					
Homeowners'	7,000	14,000	21,000	28,000	(25.00)
All Other	2,863,818	2,142,155	5,005,973	3,190,859	56.88
Net Unsecured Valuation	171,600,285	133,774,180	305,374,465	276,750,754	10.34
Total Net Secured and Unsecured Valuation	5,388,411,118	7,312,572,191	12,700,983,309	11,274,049,259	12.66
State Assessed					
Land	3,914,088	22,510,274	26,424,362	27,684,196	(4.55)
Improvements	839,959	180,938,227	181,778,186	171,729,669	5.85
Personal Property	371,885	27,065,965	27,437,850	37,389,886	(26.62)
Total State Assessed Valuation	5,125,932	230,514,466	235,640,398	236,803,751	(0.49)
Grand Total State and County Assessed Valuation	\$ 5,393,537,050	\$ 7,543,086,657	\$ 12,936,623,707	\$ 11,510,853,010	12.39

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Orange County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 171,196,208,038	\$ 10,089,345,517	\$ 181,285,553,555	\$ 157,766,259,854	14.91
Improvements	135,763,478,374	7,064,898,442	142,828,376,816	135,140,022,063	5.69
Personal Property	2,350,149,917	45,710,787	2,395,860,704	2,586,240,426	(7.36)
Total Secured Valuation	309,309,836,329	17,199,954,746	326,509,791,075	295,492,522,343	10.50
Exemptions:					
Homeowners'	3,272,896,631	171,027,466	3,443,924,097	3,454,540,447	(0.31)
All Other	5,140,706,986	84,637,339	5,225,344,325	4,913,288,185	6.35
Net Secured Valuation	300,896,232,712	16,944,289,941	317,840,522,653	287,124,693,711	10.70
Unsecured Roll					
Land	637,700,575	74,368,591	712,069,166	811,632,475	(12.27)
Improvements	4,953,860,091	165,115,592	5,118,975,683	4,814,648,822	6.32
Personal Property	11,119,102,138	1,229,181,649	12,348,283,787	12,336,236,864	0.10
Total Unsecured Valuation	16,710,662,804	1,468,665,832	18,179,328,636	17,962,518,161	1.21
Exemptions:					
Homeowners'	936,016	—	936,016	(6,050,023)	(115.47)
All Other	374,306,366	925,742	375,232,108	337,694,157	11.12
Net Unsecured Valuation	16,335,420,422	1,467,740,090	17,803,160,512	17,630,874,027	0.98
Total Net Secured and Unsecured Valuation	317,231,653,134	18,412,030,031	335,643,683,165	304,755,567,738	10.14
State Assessed					
Land	101,465,515	924,594,682	1,026,060,197	1,039,788,514	(1.32)
Improvements	79,504,010	1,885,772,660	1,965,276,670	1,881,829,194	4.43
Personal Property	7,751,213	1,117,899,047	1,125,650,260	1,156,075,576	(2.63)
Total State Assessed Valuation	188,720,738	3,928,266,389	4,116,987,127	4,077,693,284	0.96
Grand Total State and County Assessed Valuation	\$ 317,420,373,872	\$ 22,340,296,420	\$ 339,760,670,292	\$ 308,833,261,022	10.01

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Placer County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,178,377,375	\$ 7,143,244,045	\$ 15,321,621,420	\$ 13,012,666,969	17.74
Improvements	17,763,952,380	11,437,897,419	29,201,849,799	25,558,691,833	14.25
Personal Property	454,790,722	104,462,788	559,253,510	571,051,708	(2.07)
Total Secured Valuation	26,397,120,477	18,685,604,252	45,082,724,729	38,142,410,510	15.18
Exemptions :					
Homeowners'	331,429,158	182,216,154	513,645,312	497,622,177	3.22
All Other	798,813,817	161,017,689	959,831,506	870,144,540	10.31
Net Secured Valuation	25,266,877,502	18,342,370,409	43,609,247,911	37,774,643,793	15.45
Unsecured Roll					
Land	23,716,787	16,419,424	40,136,211	40,075,191	0.15
Improvements	330,401,933	119,693,682	450,095,615	447,428,883	0.60
Personal Property	559,890,330	283,007,631	842,897,961	806,758,844	4.48
Total Unsecured Valuation	914,009,050	419,120,737	1,333,129,787	1,294,262,918	3.00
Exemptions :					
Homeowners'	56,000	113,458	169,458	127,156	33.27
All Other	32,962,942	1,831,364	34,794,306	21,942,745	58.57
Net Unsecured Valuation	880,990,108	417,175,915	1,298,166,023	1,272,193,017	2.04
Total Net Secured and Unsecured Valuation	26,147,867,610	18,759,546,324	44,907,413,934	39,046,836,810	15.01
State Assessed					
Land	23,730,773	67,815,646	91,546,419	89,477,672	2.31
Improvements	4,311,513	547,814,532	552,126,045	568,044,597	(2.80)
Personal Property	2,464,413	133,812,775	136,277,188	116,715,346	16.76
Total State Assessed Valuation	30,506,699	749,442,953	779,949,652	774,237,615	0.74
Grand Total State and County Assessed Valuation	\$ 26,178,374,309	\$ 19,508,989,277	\$ 45,687,363,586	\$ 39,821,074,425	14.73

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation

Plumas County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 30,257,298	\$ 1,102,843,860	\$ 1,133,101,158	\$ 959,839,530	18.05
Improvements	83,524,631	1,648,309,583	1,731,834,214	1,584,475,944	10.70
Personal Property	721,462	20,919,762	21,641,224	20,660,332	4.75
Total Secured Valuation	114,503,391	2,772,073,205	2,886,576,596	2,544,975,806	13.42
Exemptions:					
Homeowners'	2,945,100	33,593,419	36,538,519	37,153,408	(1.66)
All Other	4,234,293	36,486,462	40,720,755	38,797,267	4.96
Net Secured Valuation	107,323,998	2,701,993,324	2,809,317,322	2,469,025,131	13.78
Unsecured Roll					
Land	8,106	10,091,053	10,099,159	8,792,495	14.86
Improvements	589,474	31,516,447	32,105,921	30,233,631	6.19
Personal Property	3,389,140	36,843,226	40,232,366	38,301,114	5.04
Total Unsecured Valuation	3,986,720	78,450,726	82,437,446	77,327,240	6.61
Exemptions:					
Homeowners'	—	133,538	133,538	139,719	(4.42)
All Other	71,988	1,313,608	1,385,596	2,368,441	(41.50)
Net Unsecured Valuation	3,914,732	77,003,580	80,918,312	74,819,080	8.15
Total Net Secured and Unsecured Valuation	111,238,730	2,778,996,904	2,890,235,634	2,543,844,211	13.62
State Assessed					
Land	701,668	56,943,148	57,644,816	57,942,679	(0.51)
Improvements	520,445	301,491,441	302,011,886	298,574,988	1.15
Personal Property	221,971	15,273,261	15,495,232	15,267,280	1.49
Total State Assessed Valuation	1,444,084	373,707,850	375,151,934	371,784,947	0.91
Grand Total State and County Assessed Valuation	\$ 112,682,814	\$ 3,152,704,754	\$ 3,265,387,568	\$ 2,915,629,158	12.00

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Riverside County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 37,119,859,797	\$ 15,263,561,414	\$ 52,383,421,211	\$ 43,783,094,202	19.64
Improvements	83,200,421,247	24,906,053,497	108,106,474,744	89,743,256,172	20.46
Personal Property	673,433,930	124,388,910	797,822,840	773,389,419	3.16
Total Secured Valuation	120,993,714,974	40,294,003,821	161,287,718,795	134,299,739,793	20.10
Exemptions :					
Homeowners'	1,465,105,303	591,250,025	2,056,355,328	1,983,316,453	3.68
All Other	2,182,004,005	594,600,318	2,776,604,323	2,518,189,726	10.26
Net Secured Valuation	117,346,605,666	39,108,153,478	156,454,759,144	129,798,233,614	20.54
Unsecured Roll					
Land	3,048,247	1,233,375	4,281,622	5,008,543	(14.51)
Improvements	1,875,134,674	834,150,065	2,709,284,739	2,465,145,466	9.90
Personal Property	2,881,636,011	721,366,709	3,603,002,720	3,378,447,781	6.65
Total Unsecured Valuation	4,759,818,932	1,556,750,149	6,316,569,081	5,848,601,790	8.00
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	116,736,592	43,753,576	160,490,168	156,174,496	2.76
Net Unsecured Valuation	4,643,082,340	1,512,996,573	6,156,078,913	5,692,427,294	8.15
Total Net Secured and Unsecured Valuation	121,989,588,006	40,621,150,051	162,610,738,057	135,490,660,908	20.02
State Assessed					
Land	27,224,822	127,425,048	154,649,870	160,302,909	(3.53)
Improvements	365,111,458	1,618,093,102	1,983,204,560	1,893,704,592	4.73
Personal Property	3,671,396	570,834,754	574,506,150	477,131,854	20.41
Total State Assessed Valuation	396,007,676	2,316,352,904	2,712,360,580	2,531,139,355	7.16
Grand Total State and County Assessed Valuation	\$ 122,385,695,682	\$ 42,937,502,955	\$ 165,323,198,637	\$ 138,021,800,263	19.78

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Sacramento County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 17,502,157,828	\$ 11,960,392,957	\$ 29,462,550,785	\$ 25,296,554,652	16.47
Improvements	46,597,636,680	27,878,003,363	74,475,640,043	64,847,623,784	14.85
Personal Property	685,492,751	225,265,598	910,758,349	965,583,555	(5.68)
Total Secured Valuation	64,785,287,259	40,063,661,918	104,848,949,177	91,109,761,991	15.08
Exemptions:					
Homeowners'	994,291,006	726,442,883	1,720,733,889	1,700,917,026	1.17
All Other	1,998,305,260	1,014,518,691	3,012,823,951	2,722,603,206	10.66
Net Secured Valuation	61,792,690,993	38,322,700,344	100,115,391,337	86,686,241,759	15.49
Unsecured Roll					
Land	124,622,423	110,005,388	234,627,811	221,751,462	5.81
Improvements	853,886,277	534,550,209	1,388,436,486	1,274,847,500	8.91
Personal Property	1,399,390,877	1,456,820,642	2,856,211,519	2,696,399,157	5.93
Total Unsecured Valuation	2,377,899,577	2,101,376,239	4,479,275,816	4,192,998,119	6.83
Exemptions:					
Homeowners'	7,000	271,278	278,278	270,832	2.75
All Other	125,750,169	39,754,709	165,504,878	144,865,878	14.25
Net Unsecured Valuation	2,252,142,408	2,061,350,252	4,313,492,660	4,047,861,409	6.56
Total Net Secured and Unsecured Valuation	64,044,833,401	40,384,050,596	104,428,883,997	90,734,103,168	15.09
State Assessed					
Land	55,138,228	78,940,639	134,078,867	134,570,568	(0.37)
Improvements	5,531,595	748,896,018	754,427,613	759,351,995	(0.65)
Personal Property	2,640,681	723,611,920	726,252,601	709,690,585	2.33
Total State Assessed Valuation	63,310,504	1,551,448,577	1,614,759,061	1,603,613,148	0.70
Grand Total State and County Assessed Valuation	\$ 64,108,143,905	\$ 41,935,499,173	\$ 106,043,643,078	\$ 92,337,716,316	14.84

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
San Benito County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,073,740,641	\$ 1,252,943,388	\$ 2,326,684,029	\$ 2,113,662,669	10.08
Improvements	1,796,698,897	1,383,765,587	3,180,464,484	2,918,657,261	8.97
Personal Property	38,558,529	59,607,647	98,166,176	88,820,652	10.52
Total Secured Valuation	2,908,998,067	2,696,316,622	5,605,314,689	5,121,140,582	9.45
Exemptions :					
Homeowners'	42,190,400	26,646,200	68,836,600	68,840,200	(0.01)
All Other	40,665,068	17,327,692	57,992,760	58,823,978	(1.41)
Net Secured Valuation	2,826,142,599	2,652,342,730	5,478,485,329	4,993,476,404	9.71
Unsecured Roll					
Land	3,723,301	6,520,548	10,243,849	10,259,165	(0.15)
Improvements	27,327,229	23,450,517	50,777,746	50,466,859	0.62
Personal Property	65,723,286	71,693,991	137,417,277	138,801,852	(1.00)
Total Unsecured Valuation	96,773,816	101,665,056	198,438,872	199,527,876	(0.55)
Exemptions :					
Homeowners'	7,000	165,200	172,200	168,000	2.50
All Other	488,083	153,893	641,976	618,441	3.81
Net Unsecured Valuation	96,278,733	101,345,963	197,624,696	198,741,435	(0.56)
Total Net Secured and Unsecured Valuation	2,922,421,332	2,753,688,693	5,676,110,025	5,192,217,839	9.32
State Assessed					
Land	51,489	3,233,347	3,284,836	3,303,839	(0.58)
Improvements	6,073	75,650,823	75,656,896	70,072,005	7.97
Personal Property	3,477	12,537,605	12,541,082	12,509,005	0.26
Total State Assessed Valuation	61,039	91,421,775	91,482,814	85,884,849	6.52
Grand Total State and County Assessed Valuation	\$ 2,922,482,371	\$ 2,845,110,468	\$ 5,767,592,839	\$ 5,278,102,688	9.27

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
San Bernardino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 29,091,219,751	\$ 6,876,780,377	\$ 35,968,000,128	\$ 30,952,124,442	16.21
Improvements	71,240,719,683	14,145,150,886	85,385,870,569	74,719,959,675	14.27
Personal Property	320,037,768	127,088,941	447,126,709	439,026,074	1.85
Total Secured Valuation	100,651,977,202	21,149,020,204	121,800,997,406	106,111,110,191	14.79
Exemptions:					
Homeowners'	1,468,618,806	308,910,478	1,777,529,284	1,779,074,685	(0.09)
All Other	2,653,308,143	275,816,534	2,929,124,677	2,623,115,993	11.67
Net Secured Valuation	96,530,050,253	20,564,293,192	117,094,343,445	101,708,919,513	15.13
Unsecured Roll					
Land	—	—	—	—	—
Improvements	3,300,014,658	331,243,437	3,631,258,095	3,311,297,597	9.66
Personal Property	3,973,368,470	360,754,414	4,334,122,884	3,890,726,194	11.40
Total Unsecured Valuation	7,273,383,128	691,997,851	7,965,380,979	7,202,023,791	10.60
Exemptions:					
Homeowners'	—	—	—	—	—
All Other	321,546,786	7,735,137	329,281,923	158,770,875	100.00
Net Unsecured Valuation	6,951,836,342	684,262,714	7,636,099,056	7,043,252,916	8.42
Total Net Secured and Unsecured Valuation	103,481,886,595	21,248,555,906	124,730,442,501	108,752,172,429	14.69
State Assessed					
Land	106,125,079	493,656,368	599,781,447	588,902,242	7.31
Improvements	502,777,459	2,334,018,533	2,836,795,992	2,738,868,208	3.58
Personal Property	316,212,876	653,013,381	969,226,257	829,483,954	16.85
Total State Assessed Valuation	925,115,414	3,480,688,282	4,405,803,696	4,127,254,404	6.75
Grand Total State and County Assessed Valuation	\$ 104,407,002,009	\$ 24,729,244,188	\$ 129,136,246,197	\$ 112,879,426,833	14.40

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
San Diego County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 114,874,892,311	\$ 21,784,831,362	\$ 136,659,723,673	\$ 116,724,218,603	17.08
Improvements	141,779,916,933	26,493,470,574	168,273,387,507	151,453,912,189	11.11
Personal Property	1,553,299,785	95,625,559	1,648,925,344	1,537,947,755	7.22
Total Secured Valuation	258,208,109,029	48,373,927,495	306,582,036,524	269,716,078,547	13.67
Exemptions :					
Homeowners'	2,988,762,192	643,473,473	3,632,235,665	3,507,355,494	3.56
All Other	6,394,723,936	564,006,716	6,958,730,652	6,504,638,222	6.98
Net Secured Valuation	248,824,622,901	47,166,447,306	295,991,070,207	259,704,084,831	13.97
Unsecured Roll					
Land	—	—	—	—	—
Improvements	2,720,849,745	144,477,653	2,865,327,398	2,746,375,622	4.33
Personal Property	10,099,311,450	518,494,506	10,617,805,956	10,104,578,231	5.08
Total Unsecured Valuation	12,820,161,195	662,972,159	13,483,133,354	12,850,953,853	4.92
Exemptions :					
Homeowners'	3,357,616	9,133	3,366,749	3,580,670	(5.97)
All Other	937,831,389	22,911,533	960,742,922	869,298,451	10.52
Net Unsecured Valuation	11,878,972,190	640,051,493	12,519,023,683	11,978,074,732	4.52
Total Net Secured and Unsecured Valuation	260,703,595,091	47,806,498,799	308,510,093,890	271,682,159,563	13.56
State Assessed					
Land	197,160,090	419,463,674	616,623,764	608,039,213	1.41
Improvements	437,559,239	4,331,491,293	4,769,050,532	4,913,979,852	(2.95)
Personal Property	8,892,604	1,616,182,001	1,625,074,605	1,413,640,530	14.96
Total State Assessed Valuation	643,611,933	6,367,136,968	7,010,748,901	6,935,659,595	1.08
Grand Total State and County Assessed Valuation	\$ 261,347,207,024	\$ 54,173,635,767	\$ 315,520,842,791	\$ 278,617,819,158	13.25

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
San Francisco County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 47,365,034,377	\$ —	\$ 47,365,034,377	\$ 43,463,860,951	8.98
Improvements	58,852,333,174	—	58,852,333,174	55,541,402,350	5.96
Personal Property	512,426,621	—	512,426,621	498,976,903	2.70
Total Secured Valuation	106,729,794,172	—	106,729,794,172	99,504,240,204	7.26
Exemptions:					
Homeowners'	645,150,000	—	645,150,000	672,830,200	(4.11)
All Other	3,839,735,953	—	3,839,735,953	3,506,410,611	9.51
Net Secured Valuation	102,244,908,219	—	102,244,908,219	95,324,999,393	7.26
Unsecured Roll					
Land	500,955,462	—	500,955,462	497,667,387	0.66
Improvements	4,333,038,076	—	4,333,038,076	4,101,722,062	5.64
Personal Property	2,406,359,497	—	2,406,359,497	2,523,750,478	(4.65)
Total Unsecured Valuation	7,240,353,035	—	7,240,353,035	7,123,139,927	1.65
Exemptions:					
Homeowners'	—	—	—	—	—
All Other	155,652,189	—	155,652,189	149,529,611	4.09
Net Unsecured Valuation	7,084,700,846	—	7,084,700,846	6,973,610,316	1.59
Total Net Secured and Unsecured Valuation	109,329,609,065	—	109,329,609,065	102,298,609,709	6.87
State Assessed					
Land	69,340,785	—	69,340,785	422,075,951	(83.57)
Improvements	10,462,520	—	10,462,520	1,098,134,909	(99.05)
Personal Property	3,065,761	—	3,065,761	652,467,299	(99.53)
Total State Assessed Valuation	82,869,066	—	82,869,066	2,172,678,159	(96.19)
Grand Total State and County Assessed Valuation	\$ 109,412,478,131	\$ —	\$ 109,412,478,131	\$ 104,471,287,868	4.73

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
San Joaquin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 10,848,393,591	\$ 4,625,772,810	\$ 15,474,166,401	\$ 13,266,320,088	16.64
Improvements	24,754,009,742	6,825,851,151	31,579,860,893	27,418,816,225	15.18
Personal Property	535,053,007	397,356,392	932,409,399	841,527,202	10.80
Total Secured Valuation	36,137,456,340	11,848,980,353	47,986,436,693	41,526,663,515	15.56
Exemptions :					
Homeowners'	545,120,001	158,225,782	703,345,783	696,840,011	0.93
All Other	1,241,061,823	83,432,685	1,324,494,508	1,231,755,124	7.53
Net Secured Valuation	34,351,274,516	11,607,321,886	45,958,596,402	39,598,068,380	16.06
Unsecured Roll					
Land	53,572,774	20,887,269	74,460,043	73,832,545	0.58
Improvements	608,538,976	268,052,177	876,591,153	847,029,904	3.49
Personal Property	1,180,702,156	597,014,193	1,777,716,349	1,619,979,765	9.74
Total Unsecured Valuation	1,842,813,906	885,753,639	2,728,567,545	2,540,842,214	7.39
Exemptions :					
Homeowners'	158,025	295,365	453,390	494,002	(8.22)
All Other	44,328,358	1,368,920	45,697,278	33,546,974	36.22
Net Unsecured Valuation	1,798,327,523	884,089,354	2,682,416,877	2,506,801,238	7.01
Total Net Secured and Unsecured Valuation	36,149,602,039	12,491,411,240	48,641,013,279	42,104,869,618	15.52
State Assessed					
Land	27,222,242	196,375,230	223,597,472	228,101,142	(1.97)
Improvements	5,727,167	917,189,643	922,916,810	938,758,136	(1.69)
Personal Property	3,562,549	231,065,716	234,628,265	221,717,378	5.82
Total State Assessed Valuation	36,511,958	1,344,630,589	1,381,142,547	1,388,576,656	(0.54)
Grand Total State and County Assessed Valuation	\$ 36,186,113,997	\$ 13,836,041,829	\$ 50,022,155,826	\$ 43,493,446,274	15.01

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
San Luis Obispo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 7,237,657,489	\$ 7,021,595,239	\$ 14,259,252,728	\$ 12,513,527,407	13.95
Improvements	8,615,443,157	7,289,373,795	15,904,816,952	14,440,630,838	10.14
Personal Property	84,955,620	121,274,891	206,240,511	235,539,142	(12.44)
Total Secured Valuation	15,938,056,266	14,432,243,925	30,370,310,191	27,189,697,387	11.70
Exemptions:					
Homeowners'	183,772,509	148,202,880	331,975,389	330,813,257	0.35
All Other	252,608,379	108,660,898	361,269,277	286,129,645	26.26
Net Secured Valuation	15,501,685,378	14,175,380,147	29,677,065,525	26,572,754,485	11.68
Unsecured Roll					
Land	—	—	—	—	—
Improvements	201,611,606	76,592,485	278,204,091	264,825,524	5.05
Personal Property	389,802,548	282,487,852	672,290,400	595,897,540	14.75
Total Unsecured Valuation	591,414,154	359,080,337	950,494,491	850,723,064	11.73
Exemptions:					
Homeowners'	28,000	7,000	35,000	35,000	—
All Other	20,756,201	10,825,824	31,582,025	29,166,640	8.28
Net Unsecured Valuation	570,629,953	348,247,513	918,877,466	821,521,424	11.85
Total Net Secured and Unsecured Valuation	16,072,315,331	14,523,627,660	30,595,942,991	27,394,275,909	11.69
State Assessed					
Land	61,342,347	80,734,193	142,076,540	147,959,093	(3.98)
Improvements	6,998,305	2,241,721,230	2,248,719,535	2,197,998,598	2.31
Personal Property	340,466	228,839,193	229,179,659	206,151,233	11.17
Total State Assessed Valuation	68,681,118	2,551,294,616	2,619,975,734	2,552,108,924	2.66
Grand Total State and County Assessed Valuation	\$ 16,140,996,449	\$ 17,074,922,276	\$ 33,215,918,725	\$ 29,946,384,833	10.92

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
San Mateo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 43,275,178,049	\$ 4,718,144,841	\$ 47,993,322,890	\$ 43,308,573,518	10.82
Improvements	53,466,590,618	4,627,756,487	58,094,347,105	54,320,487,590	6.95
Personal Property	1,060,821,693	10,918,338	1,071,740,031	1,001,394,221	7.02
Total Secured Valuation	97,802,590,360	9,356,819,666	107,159,410,026	98,630,455,329	8.65
Exemptions:					
Homeowners'	848,004,195	89,630,268	937,634,463	937,065,224	0.06
All Other	1,708,547,306	261,340,133	1,969,887,439	1,613,756,563	22.07
Net Secured Valuation	95,246,038,859	9,005,849,265	104,251,888,124	96,079,633,542	8.51
Unsecured Roll					
Land	201,553,613	147,291,440	348,845,053	354,675,081	(1.64)
Improvements	2,365,395,101	1,075,371,323	3,440,766,424	3,364,244,659	2.27
Personal Property	2,639,964,421	2,276,901,535	4,916,865,956	5,251,280,665	(6.37)
Total Unsecured Valuation	5,206,913,135	3,499,564,298	8,706,477,433	8,970,200,405	(2.94)
Exemptions:					
Homeowners'	1,021,345	254,228	1,275,573	1,423,300	(10.38)
All Other	306,606,777	412,707,975	719,314,752	668,431,725	7.61
Net Unsecured Valuation	4,889,285,013	3,086,602,095	7,995,887,108	8,300,345,380	(3.79)
Total Net Secured and Unsecured Valuation	100,145,323,872	12,092,451,360	112,237,775,232	104,379,978,922	7.53
State Assessed					
Land	50,484,520	187,005,675	237,490,195	236,766,042	0.31
Improvements	3,622,130	632,305,086	635,927,216	682,935,068	(6.88)
Personal Property	2,056,147	228,240,742	230,296,889	234,783,661	(1.91)
Total State Assessed Valuation	56,162,797	1,047,551,503	1,103,714,300	1,154,484,771	(4.40)
Grand Total State and County Assessed Valuation	\$ 100,201,486,669	\$ 13,140,002,863	\$ 113,341,489,532	\$ 105,534,463,693	7.40

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Santa Barbara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 11,670,984,242	\$ 11,079,945,312	\$ 22,750,929,554	\$ 20,083,295,136	13.28
Improvements	14,233,825,279	10,403,873,066	24,637,698,345	22,544,753,962	9.28
Personal Property	342,946,735	106,878,725	449,825,460	394,831,440	13.93
Total Secured Valuation	26,247,756,256	21,590,697,103	47,838,453,359	43,022,880,538	11.19
Exemptions:					
Homeowners'	267,044,338	169,724,803	436,769,141	443,308,806	(1.48)
All Other	1,087,347,207	350,021,842	1,437,369,049	1,272,724,814	12.94
Net Secured Valuation	24,893,364,711	21,070,950,458	45,964,315,169	41,306,846,918	11.28
Unsecured Roll					
Land	96,588,781	97,767,669	194,356,450	174,962,122	11.08
Improvements	520,965,844	273,026,301	793,992,145	759,466,476	4.55
Personal Property	1,272,308,940	340,928,887	1,613,237,827	1,653,594,861	(2.44)
Total Unsecured Valuation	1,889,863,565	711,722,857	2,601,586,422	2,588,013,459	0.52
Exemptions:					
Homeowners'	354,600	28,000	382,600	511,000	(23.17)
All Other	90,571,940	18,761,334	109,283,274	102,582,914	6.53
Net Unsecured Valuation	1,798,977,025	682,933,523	2,491,910,548	2,484,919,545	0.28
Total Net Secured and Unsecured Valuation	26,692,341,736	21,763,883,981	48,456,225,717	43,791,766,463	10.65
State Assessed					
Land	8,165,467	152,109,285	160,274,752	160,030,094	0.15
Improvements	1,182,748	412,259,742	413,442,490	420,019,672	(1.57)
Personal Property	2,902,479	163,662,308	166,564,787	163,480,216	1.89
Total State Assessed Valuation	12,250,694	728,031,335	740,282,029	743,529,982	(0.44)
Grand Total State and County Assessed Valuation	\$ 26,704,592,430	\$ 22,491,915,316	\$ 49,196,507,746	\$ 44,535,296,445	10.47

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Santa Clara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 99,044,608,322	\$ 6,264,932,540	\$ 105,309,540,862	\$ 94,522,243,576	11.41
Improvements	112,719,550,005	7,348,415,841	120,067,965,846	112,586,804,663	6.64
Personal Property	3,907,777,478	64,293,604	3,972,071,082	4,381,259,486	(9.34)
Total Secured Valuation	215,671,935,805	13,677,641,985	229,349,577,790	211,490,307,725	8.44
Exemptions:					
Homeowners'	1,842,164,746	114,208,440	1,956,373,186	1,945,661,392	0.55
All Other	6,581,817,568	1,900,165,151	8,481,982,719	7,586,378,776	11.81
Net Secured Valuation	207,247,953,491	11,663,268,394	218,911,221,885	201,958,267,557	8.39
Unsecured Roll					
Land	578,666,903	6,314,554	584,981,457	643,852,486	(9.14)
Improvements	5,869,654,310	97,494,831	5,967,149,141	5,438,914,541	9.71
Personal Property	13,723,810,224	1,022,074,881	14,745,885,105	14,026,106,497	5.13
Total Unsecured Valuation	20,172,131,437	1,125,884,266	21,298,015,703	20,108,873,524	5.91
Exemptions:					
Homeowners'	—	—	—	—	—
All Other	1,127,260,548	893,637,113	2,020,897,661	1,633,742,006	23.70
Net Unsecured Valuation	19,044,870,889	232,247,153	19,277,118,042	18,475,131,518	4.34
Total Net Secured and Unsecured Valuation	226,292,824,380	11,895,515,547	238,188,339,927	220,433,399,075	8.05
State Assessed					
Land	25,385,931	480,406,394	505,792,325	485,992,252	4.07
Improvements	103,347,464	1,883,937,297	1,987,284,761	1,764,623,172	12.62
Personal Property	2,995,839	906,766,942	909,762,781	998,630,442	(8.90)
Total State Assessed Valuation	131,729,234	3,271,110,633	3,402,839,867	3,249,245,866	4.73
Grand Total State and County Assessed Valuation	\$ 226,424,553,614	\$ 15,166,626,180	\$ 241,591,179,794	\$ 223,682,644,941	8.01

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Santa Cruz County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 5,722,305,304	\$ 8,841,019,610	\$ 14,563,324,914	\$ 13,025,639,136	11.81
Improvements	5,837,669,504	7,610,553,608	13,448,223,112	12,378,876,332	8.64
Personal Property	105,691,402	68,054,262	173,745,664	280,482,705	(38.05)
Total Secured Valuation	11,665,666,210	16,519,627,480	28,185,293,690	25,684,988,173	9.73
Exemptions:					
Homeowners'	111,201,081	179,272,006	290,473,087	299,904,206	(3.14)
All Other	254,051,229	356,933,590	610,984,819	588,641,591	3.80
Net Secured Valuation	11,300,413,900	15,983,421,884	27,283,835,784	24,796,452,376	10.03
Unsecured Roll					
Land	32,683,308	16,400,425	49,083,733	51,108,452	(3.96)
Improvements	159,818,358	63,829,396	223,647,754	203,088,053	10.12
Personal Property	410,045,498	128,795,797	538,841,295	512,873,883	5.06
Total Unsecured Valuation	602,547,164	209,025,618	811,572,782	767,070,388	5.80
Exemptions:					
Homeowners'	151,100	—	151,100	135,100	11.84
All Other	13,505,493	5,273,339	18,778,832	18,966,860	(0.99)
Net Unsecured Valuation	588,890,571	203,752,279	792,642,850	747,968,428	5.97
Total Net Secured and Unsecured Valuation	11,889,304,471	16,187,174,163	28,076,478,634	25,544,420,804	9.91
State Assessed					
Land	2,373,434	31,685,579	34,059,013	34,386,391	(0.95)
Improvements	444,376	172,807,060	173,251,436	169,070,449	2.47
Personal Property	265,529	53,800,017	54,065,546	51,651,470	4.67
Total State Assessed Valuation	3,083,339	258,292,656	261,375,995	255,108,310	2.46
Grand Total State and County Assessed Valuation	\$ 11,892,387,810	\$ 16,445,466,819	\$ 28,337,854,629	\$ 25,799,529,114	9.84

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Shasta County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,964,785,541	\$ 1,742,571,295	\$ 3,707,356,836	\$ 3,321,154,514	11.63
Improvements	5,251,728,609	2,892,993,101	8,144,721,710	7,230,474,563	12.64
Personal Property	165,882,916	131,596,190	297,279,106	304,936,102	(2.51)
Total Secured Valuation	7,382,197,066	4,767,160,586	12,149,357,652	10,856,565,179	11.91
Exemptions :					
Homeowners'	148,936,336	121,980,378	270,916,714	269,791,602	0.42
All Other	395,020,125	74,021,216	469,041,341	441,140,339	6.32
Net Secured Valuation	6,838,240,605	4,571,158,992	11,409,399,597	10,145,633,238	12.46
Unsecured Roll					
Land	28,207,012	24,659,437	52,866,449	50,341,556	5.02
Improvements	137,387,588	93,515,425	230,903,013	90,267,184	100.00
Personal Property	275,321,684	152,777,004	428,098,688	399,681,040	7.11
Total Unsecured Valuation	440,916,284	270,951,866	711,868,150	540,289,780	31.76
Exemptions :					
Homeowners'	—	34,148	34,148	55,028	(37.94)
All Other	57,885,915	1,867,357	59,753,272	57,715,333	3.53
Net Unsecured Valuation	383,030,369	269,050,361	652,080,730	482,519,419	35.14
Total Net Secured and Unsecured Valuation	7,221,270,974	4,840,209,353	12,061,480,327	10,628,152,657	13.49
State Assessed					
Land	2,218,215	57,858,419	60,076,634	60,717,057	(1.05)
Improvements	522,604	524,225,094	524,747,698	512,350,763	2.42
Personal Property	299,174	73,799,183	74,098,357	64,862,527	14.24
Total State Assessed Valuation	3,039,993	655,882,696	658,922,689	637,930,347	3.29
Grand Total State and County Assessed Valuation	\$ 7,224,310,967	\$ 5,496,092,049	\$ 12,720,403,016	\$ 11,266,083,004	12.91

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Sierra County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 26,197,673	\$ 171,429,126	\$ 197,626,799	\$ 183,018,458	7.98
Improvements	22,043,440	196,250,808	218,294,248	206,783,038	5.57
Personal Property	171,102	5,528,224	5,699,326	4,789,984	18.98
Total Secured Valuation	48,412,215	373,208,158	421,620,373	394,591,480	6.85
Exemptions :					
Homeowners'	1,267,398	4,724,625	5,992,023	7,313,010	(18.06)
All Other	984,309	3,842,905	4,827,214	5,514,488	(12.46)
Net Secured Valuation	46,160,508	364,640,628	410,801,136	381,763,982	7.61
Unsecured Roll					
Land	146,810	9,087,213	9,234,023	8,860,875	4.21
Improvements	516,900	14,612,358	15,129,258	12,901,506	17.27
Personal Property	895,310	5,510,848	6,406,158	6,306,423	1.58
Total Unsecured Valuation	1,559,020	29,210,419	30,769,439	28,068,804	9.62
Exemptions :					
Homeowners'	—	77,000	77,000	48,800	57.79
All Other	—	132,043	132,043	60,236	100.00
Net Unsecured Valuation	1,559,020	29,001,376	30,560,396	27,959,768	9.30
Total Net Secured and Unsecured Valuation	47,719,528	393,642,004	441,361,532	409,723,750	7.72
State Assessed					
Land	22,168	5,619,774	5,641,942	5,676,614	(0.61)
Improvements	16,643	32,159,057	32,175,700	32,850,526	(2.05)
Personal Property	9,528	2,602,025	2,611,553	2,241,562	16.51
Total State Assessed Valuation	48,339	40,380,856	40,429,195	40,768,702	(0.83)
Grand Total State and County Assessed Valuation	\$ 47,767,867	\$ 434,022,860	\$ 481,790,727	\$ 450,492,452	6.95

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Siskiyou County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 278,272,485	\$ 829,743,086	\$ 1,108,015,571	\$ 1,018,396,059	8.80
Improvements	810,682,982	1,127,924,595	1,938,607,577	1,786,188,666	8.53
Personal Property	31,712,812	73,323,142	105,035,954	99,791,434	5.26
Total Secured Valuation	1,120,668,279	2,030,990,823	3,151,659,202	2,904,376,159	8.51
Exemptions:					
Homeowners'	29,891,332	44,938,288	74,829,620	74,196,606	0.85
All Other	76,326,956	25,436,693	101,763,649	97,296,174	4.59
Net Secured Valuation	1,014,449,991	1,960,615,942	2,975,065,933	2,732,883,379	8.86
Unsecured Roll					
Land	2,393,775	24,821,953	27,215,728	27,038,687	0.65
Improvements	41,833,259	49,980,421	91,813,680	82,790,454	10.90
Personal Property	32,132,302	42,355,071	74,487,373	67,934,319	9.65
Total Unsecured Valuation	76,359,336	117,157,445	193,516,781	177,763,460	8.86
Exemptions:					
Homeowners'	13,198	79,834	93,032	100,032	(7.00)
All Other	4,546,509	303,486	4,849,995	1,614,460	100.00
Net Unsecured Valuation	71,799,629	116,774,125	188,573,754	176,048,968	7.11
Total Net Secured and Unsecured Valuation	1,086,249,620	2,077,390,067	3,163,639,687	2,908,932,347	8.76
State Assessed					
Land	2,594,302	25,296,455	27,890,757	28,065,935	(0.62)
Improvements	513,754	157,059,334	157,573,088	157,297,311	0.18
Personal Property	602,043	37,787,486	38,389,529	36,737,225	4.50
Total State Assessed Valuation	3,710,099	220,143,275	223,853,374	222,100,471	0.79
Grand Total State and County Assessed Valuation	\$ 1,089,959,719	\$ 2,297,533,342	\$ 3,387,493,061	\$ 3,131,032,818	8.19

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Solano County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,712,685,028	\$ 1,180,894,525	\$ 9,893,579,553	\$ 8,851,905,928	11.77
Improvements	24,458,441,346	1,259,054,378	25,717,495,724	22,690,038,311	13.34
Personal Property	584,993,186	130,166,017	715,159,203	650,936,488	9.87
Total Secured Valuation	33,756,119,560	2,570,114,920	36,326,234,480	32,192,880,727	12.84
Exemptions:					
Homeowners'	428,745,153	24,088,400	452,833,553	453,326,674	(0.11)
All Other	970,720,885	20,939,527	991,660,412	939,021,785	5.61
Net Secured Valuation	32,356,653,522	2,525,086,993	34,881,740,515	30,800,532,268	13.25
Unsecured Roll					
Land	38,051,328	6,732,211	44,783,539	41,931,590	6.80
Improvements	317,549,872	57,464,158	375,014,030	347,083,258	8.05
Personal Property	888,248,736	252,735,531	1,140,984,267	1,149,642,584	(0.75)
Total Unsecured Valuation	1,243,849,936	316,931,900	1,560,781,836	1,538,657,432	1.44
Exemptions:					
Homeowners'	360,221	117,482	477,703	464,884	2.76
All Other	54,395,568	1,276,957	55,672,525	58,566,260	(4.94)
Net Unsecured Valuation	1,189,094,147	315,537,461	1,504,631,608	1,479,626,288	1.69
Total Net Secured and Unsecured Valuation	33,545,747,669	2,840,624,454	36,386,372,123	32,280,158,556	12.72
State Assessed					
Land	6,103,109	34,612,703	40,715,812	41,694,640	(2.35)
Improvements	17,187,589	480,350,079	497,537,668	397,192,654	25.26
Personal Property	3,727,592	107,328,504	111,056,096	98,257,245	13.03
Total State Assessed Valuation	27,018,290	622,291,286	649,309,576	537,144,539	20.88
Grand Total State and County Assessed Valuation	\$ 33,572,765,959	\$ 3,462,915,740	\$ 37,035,681,699	\$ 32,817,303,095	12.85

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Sonoma County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 12,083,184,352	\$ 9,406,001,133	\$ 21,489,185,485	\$ 19,479,535,317	10.32
Improvements	21,733,446,959	11,455,007,480	33,188,454,439	30,207,870,437	9.87
Personal Property	369,410,950	230,991,167	600,402,117	608,712,016	(1.37)
Total Secured Valuation	34,186,042,261	21,091,999,780	55,278,042,041	50,296,117,770	9.91
Exemptions:					
Homeowners'	425,260,220	204,889,524	630,149,744	634,632,217	(0.71)
All Other	877,652,794	213,141,050	1,090,793,844	979,274,617	11.39
Net Secured Valuation	32,883,129,247	20,673,969,206	53,557,098,453	48,682,210,936	10.01
Unsecured Roll					
Land	30,885,668	17,354,388	48,240,056	67,933,883	(28.99)
Improvements	474,852,653	239,824,607	714,677,260	687,807,933	3.91
Personal Property	1,133,775,491	448,101,770	1,581,877,261	1,558,537,484	1.50
Total Unsecured Valuation	1,639,513,812	705,280,765	2,344,794,577	2,314,279,300	1.32
Exemptions:					
Homeowners'	29,470	378,701	408,171	408,004	0.04
All Other	65,138,210	13,047,282	78,185,492	71,495,113	9.36
Net Unsecured Valuation	1,574,346,132	691,854,782	2,266,200,914	2,242,376,183	1.06
Total Net Secured and Unsecured Valuation	34,457,475,379	21,365,823,988	55,823,299,367	50,924,587,119	9.82
State Assessed					
Land	4,207,816	42,107,517	46,315,333	33,624,686	37.74
Improvements	—	460,897,843	460,897,843	445,207,172	3.52
Personal Property	—	143,693,117	143,693,117	132,963,390	8.07
Total State Assessed Valuation	4,207,816	646,698,477	650,906,293	611,795,248	6.39
Grand Total State and County Assessed Valuation	\$ 34,461,683,195	\$ 22,012,522,465	\$ 56,474,205,660	\$ 51,536,382,367	9.58

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Stanislaus County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 6,899,979,478	\$ 3,291,432,043	\$ 10,191,411,521	\$ 8,694,587,972	17.22
Improvements	16,585,503,551	5,200,328,822	21,785,832,373	19,005,581,115	14.63
Personal Property	330,275,621	409,392,094	739,667,715	802,649,528	(7.85)
Total Secured Valuation	23,815,758,650	8,901,152,959	32,716,911,609	28,502,818,615	14.78
Exemptions :					
Homeowners'	440,173,959	124,522,515	564,696,474	563,120,276	0.28
All Other	756,615,860	102,627,813	859,243,673	790,922,991	8.64
Net Secured Valuation	22,618,968,831	8,674,002,831	31,292,971,662	27,148,775,348	15.26
Unsecured Roll					
Land	28,702,452	4,546,689	33,249,141	37,995,821	(12.49)
Improvements	417,557,064	251,385,080	668,942,144	554,150,110	20.71
Personal Property	549,562,869	363,618,321	913,181,190	841,094,961	8.57
Total Unsecured Valuation	995,822,385	619,550,090	1,615,372,475	1,433,240,892	12.71
Exemptions :					
Homeowners'	—	252,000	252,000	252,000	—
All Other	21,915,116	6,119,178	28,034,294	16,221,333	72.82
Net Unsecured Valuation	973,907,269	613,178,912	1,587,086,181	1,416,767,559	12.02
Total Net Secured and Unsecured Valuation	23,592,876,100	9,287,181,543	32,880,057,643	28,565,542,907	15.10
State Assessed					
Land	8,086,506	32,527,087	40,613,593	41,431,792	(1.97)
Improvements	1,700,631	223,332,782	225,032,782	221,226,688	1.72
Personal Property	803,096	84,336,682	85,139,778	76,735,505	10.95
Total State Assessed Valuation	10,590,233	340,195,920	350,786,153	339,393,985	3.36
Grand Total State and County Assessed Valuation	\$ 23,603,466,333	\$ 9,627,377,463	\$ 33,230,843,796	\$ 28,904,936,892	14.97

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Sutter County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 958,466,562	\$ 1,193,024,994	\$ 2,151,491,556	\$ 1,871,692,633	14.95
Improvements	2,630,664,090	1,147,241,539	3,777,905,629	3,281,843,640	15.12
Personal Property	103,543,971	87,185,586	190,729,557	184,417,242	3.42
Total Secured Valuation	3,692,674,623	2,427,452,119	6,120,126,742	5,337,953,515	14.65
Exemptions :					
Homeowners'	75,150,802	33,008,817	108,159,619	106,804,350	1.27
All Other	140,802,806	13,135,076	153,937,882	139,942,637	10.00
Net Secured Valuation	3,476,721,015	2,381,308,226	5,858,029,241	5,091,206,528	15.06
Unsecured Roll					
Land	8,010,346	1,755,738	9,766,084	9,127,332	7.00
Improvements	244,646,782	19,672,376	264,319,158	308,372,377	(14.29)
Personal Property	100,263,394	115,044,276	215,307,670	201,114,209	7.06
Total Unsecured Valuation	352,920,522	136,472,390	489,392,912	518,613,918	(5.63)
Exemptions :					
Homeowners'	—	39,707	39,707	—	—
All Other	6,215,416	1,955,736	8,171,152	9,593,584	(14.83)
Net Unsecured Valuation	346,705,106	134,476,947	481,182,053	509,020,334	(5.47)
Total Net Secured and Unsecured Valuation	3,823,426,121	2,515,785,173	6,339,211,294	5,600,226,862	13.20
State Assessed					
Land	428,335	14,543,285	14,971,600	18,561,830	(19.34)
Improvements	41,565	376,388,256	376,429,821	406,700,944	(7.44)
Personal Property	23,070	30,651,478	30,674,548	24,061,716	27.48
Total State Assessed Valuation	492,970	421,582,999	422,075,969	449,324,490	(6.06)
Grand Total State and County Assessed Valuation	\$ 3,823,919,091	\$ 2,937,368,172	\$ 6,761,287,263	\$ 6,049,551,352	11.77

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Tehama County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 233,661,822	\$ 989,754,048	\$ 1,223,435,870	\$ 1,053,590,612	16.12
Improvements	695,778,086	1,688,597,954	2,384,376,040	2,117,101,611	12.62
Personal Property	21,298,552	56,667,527	77,966,079	72,488,862	7.56
Total Secured Valuation	950,758,460	2,735,019,529	3,685,777,989	3,243,181,085	13.65
Exemptions :					
Homeowners'	22,919,318	68,318,292	91,237,610	90,518,394	0.79
All Other	62,028,301	22,509,613	84,537,914	87,427,342	(3.30)
Net Secured Valuation	865,810,841	2,644,191,624	3,510,002,465	3,065,235,349	14.51
Unsecured Roll					
Land	1,694,135	2,436,476	4,130,611	9,869,698	(58.15)
Improvements	24,257,158	23,915,389	48,172,547	41,965,971	14.79
Personal Property	41,839,057	42,057,200	83,896,257	71,056,949	18.07
Total Unsecured Valuation	67,790,350	68,409,065	136,199,415	122,892,618	10.83
Exemptions :					
Homeowners'	1,671	195,893	197,564	188,315	4.91
All Other	1,431,708	1,075,565	2,507,273	2,542,478	(1.38)
Net Unsecured Valuation	66,356,971	67,137,607	133,494,578	120,161,825	11.10
Total Net Secured and Unsecured Valuation	932,167,812	2,711,329,231	3,643,497,043	3,185,397,174	14.38
State Assessed					
Land	1,951,334	9,153,608	11,104,942	10,485,090	5.91
Improvements	144,047	146,608,977	146,753,024	140,386,171	4.54
Personal Property	81,562	21,641,366	21,722,928	19,975,291	8.75
Total State Assessed Valuation	2,176,943	177,403,951	179,580,894	170,846,552	5.11
Grand Total State and County Assessed Valuation	\$ 934,344,755	\$ 2,888,733,182	\$ 3,823,077,937	\$ 3,356,243,726	13.91

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Trinity County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 402,272,746	\$ 402,272,746	\$ 377,245,036	6.63
Improvements	—	468,796,482	468,796,482	424,975,620	10.31
Personal Property	—	9,702,268	9,702,268	6,558,470	47.93
Total Secured Valuation	—	880,771,496	880,771,496	808,779,126	8.90
Exemptions :					
Homeowners'	—	19,810,997	19,810,997	19,848,006	(0.19)
All Other	—	12,712,842	12,712,842	10,829,007	17.40
Net Secured Valuation	—	848,247,657	848,247,657	778,102,113	9.01
Unsecured Roll					
Land	—	2,946,855	2,946,855	2,768,680	6.44
Improvements	—	9,386,126	9,386,126	9,643,220	(2.67)
Personal Property	—	20,988,446	20,988,446	23,982,391	(12.48)
Total Unsecured Valuation	—	33,321,427	33,321,427	36,394,291	(8.44)
Exemptions :					
Homeowners'	—	70,220	70,220	83,806	(16.21)
All Other	—	(17,918)	(17,918)	911,224	(101.97)
Net Unsecured Valuation	—	33,269,125	33,269,125	35,399,261	(6.02)
Total Net Secured and Unsecured Valuation	—	881,516,782	881,516,782	813,501,374	8.36
State Assessed					
Land	—	1,323,264	1,323,264	1,298,208	1.93
Improvements	—	18,447,403	18,447,403	17,181,862	7.37
Personal Property	—	4,486,648	4,486,648	4,083,707	9.87
Total State Assessed Valuation	—	24,257,315	24,257,315	22,563,777	7.51
Grand Total State and County Assessed Valuation	\$ —	\$ 905,774,097	\$ 905,774,097	\$ 836,065,151	8.34

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Tulare County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 3,046,335,776	\$ 2,502,687,105	\$ 5,549,022,881	\$ 5,019,435,864	10.55
Improvements	8,659,103,693	5,128,601,486	13,787,705,179	12,602,959,768	9.40
Personal Property	192,439,555	267,719,538	460,159,093	437,488,425	5.18
Total Secured Valuation	11,897,879,024	7,899,008,129	19,796,887,153	18,059,884,057	9.62
Exemptions:					
Homeowners'	214,908,534	118,884,832	333,793,366	340,019,029	(1.83)
All Other	310,545,595	82,358,661	392,904,256	361,785,317	8.60
Net Secured Valuation	11,372,424,895	7,697,764,636	19,070,189,531	17,358,079,711	9.86
Unsecured Roll					
Land	2,204,672	1,351,186	3,555,858	3,144,352	13.09
Improvements	172,446,801	163,586,217	336,033,018	303,932,467	10.56
Personal Property	381,685,391	269,441,795	651,127,186	594,518,648	9.52
Total Unsecured Valuation	556,336,864	434,379,198	990,716,062	901,595,467	9.88
Exemptions:					
Homeowners'	7,000	7,000	14,000	21,000	(33.33)
All Other	15,105,849	5,387,084	20,492,933	20,438,812	0.26
Net Unsecured Valuation	541,224,015	428,985,114	970,209,129	881,135,655	10.11
Total Net Secured and Unsecured Valuation	11,913,648,910	8,126,749,750	20,040,398,660	18,239,215,366	9.88
State Assessed					
Land	9,884,606	26,723,362	36,607,968	38,149,735	(4.04)
Improvements	689,920	413,892,480	414,582,400	384,296,888	7.88
Personal Property	404,094	64,271,821	64,675,915	57,311,378	12.85
Total State Assessed Valuation	10,978,620	504,887,663	515,866,283	479,758,001	7.53
Grand Total State and County Assessed Valuation	\$ 11,924,627,530	\$ 8,631,637,413	\$ 20,556,264,943	\$ 18,718,973,367	9.82

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Tuolumne County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 139,499,431	\$ 1,583,947,055	\$ 1,723,446,486	\$ 1,554,184,555	10.89
Improvements	326,690,215	3,071,465,202	3,398,155,417	3,071,088,395	10.65
Personal Property	29,005,197	74,216,222	103,221,419	99,609,610	4.68
Total Secured Valuation	495,194,843	4,729,628,479	5,224,823,322	4,723,882,560	10.60
Exemptions :					
Homeowners'	5,429,200	86,335,784	91,764,984	91,778,704	(0.01)
All Other	76,848,377	68,447,527	145,295,904	136,839,527	6.18
Net Secured Valuation	412,917,266	4,574,845,168	4,987,762,434	4,495,264,329	10.96
Unsecured Roll					
Land	57,875	10,164,830	10,222,705	9,922,771	3.02
Improvements	5,708,728	19,219,451	24,928,179	23,734,275	5.03
Personal Property	18,622,604	107,056,987	125,679,591	118,035,695	6.48
Total Unsecured Valuation	24,389,207	136,441,268	160,830,475	151,692,741	6.02
Exemptions :					
Homeowners'	7,000	—	7,000	7,000	—
All Other	136,579	1,244,888	1,381,467	1,840,641	(24.95)
Net Unsecured Valuation	24,245,628	135,196,380	159,442,008	149,845,100	6.40
Total Net Secured and Unsecured Valuation	437,162,894	4,710,041,548	5,147,204,442	4,645,109,429	10.81
State Assessed					
Land	27,441	5,947,854	5,975,295	5,978,354	(0.05)
Improvements	4,164	84,669,050	84,673,214	79,869,642	6.01
Personal Property	1,445	9,884,229	9,885,674	9,431,454	4.82
Total State Assessed Valuation	33,050	100,501,133	100,534,183	95,279,450	5.52
Grand Total State and County Assessed Valuation	\$ 437,195,944	\$ 4,810,542,681	\$ 5,247,738,625	\$ 4,740,388,879	10.70

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Ventura County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 28,864,754,410	\$ 8,111,489,835	\$ 36,976,244,245	\$ 32,335,163,776	14.35
Improvements	39,942,181,695	5,919,873,479	45,862,055,174	42,553,731,723	7.77
Personal Property	805,879,093	90,627,594	896,506,687	840,179,523	6.70
Total Secured Valuation	69,612,815,198	14,121,990,908	83,734,806,106	75,729,075,022	10.57
Exemptions:					
Homeowners'	836,526,072	119,744,954	956,271,026	958,650,956	(0.25)
All Other	1,376,969,692	170,466,363	1,547,436,055	1,427,108,104	8.43
Net Secured Valuation	67,399,319,434	13,831,779,591	81,231,099,025	73,343,315,962	10.75
Unsecured Roll					
Land	189,769,677	36,967,565	226,737,242	213,764,634	6.07
Improvements	1,109,036,200	157,146,100	1,266,182,300	1,256,265,240	0.79
Personal Property	1,965,845,895	280,524,865	2,246,370,760	2,049,795,486	9.59
Total Unsecured Valuation	3,264,651,772	474,638,530	3,739,290,302	3,519,825,360	6.24
Exemptions:					
Homeowners'	1,574,000	864,300	2,438,300	2,182,100	11.74
All Other	196,694,389	14,350,840	211,045,229	204,587,502	3.16
Net Unsecured Valuation	3,066,383,383	459,423,390	3,525,806,773	3,313,055,758	6.42
Total Net Secured and Unsecured Valuation	70,465,702,817	14,291,202,981	84,756,905,798	76,656,371,720	10.57
State Assessed					
Land	89,167,012	153,527,292	242,694,304	255,988,529	(5.19)
Improvements	127,090,582	654,903,091	781,993,673	744,265,002	5.07
Personal Property	19,641,184	287,257,703	306,898,887	240,605,483	27.55
Total State Assessed Valuation	235,898,778	1,095,688,086	1,331,586,864	1,240,839,014	7.31
Grand Total State and County Assessed Valuation	\$ 70,701,601,595	\$ 15,386,991,067	\$ 86,088,492,662	\$ 77,897,210,734	10.52

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Yolo County

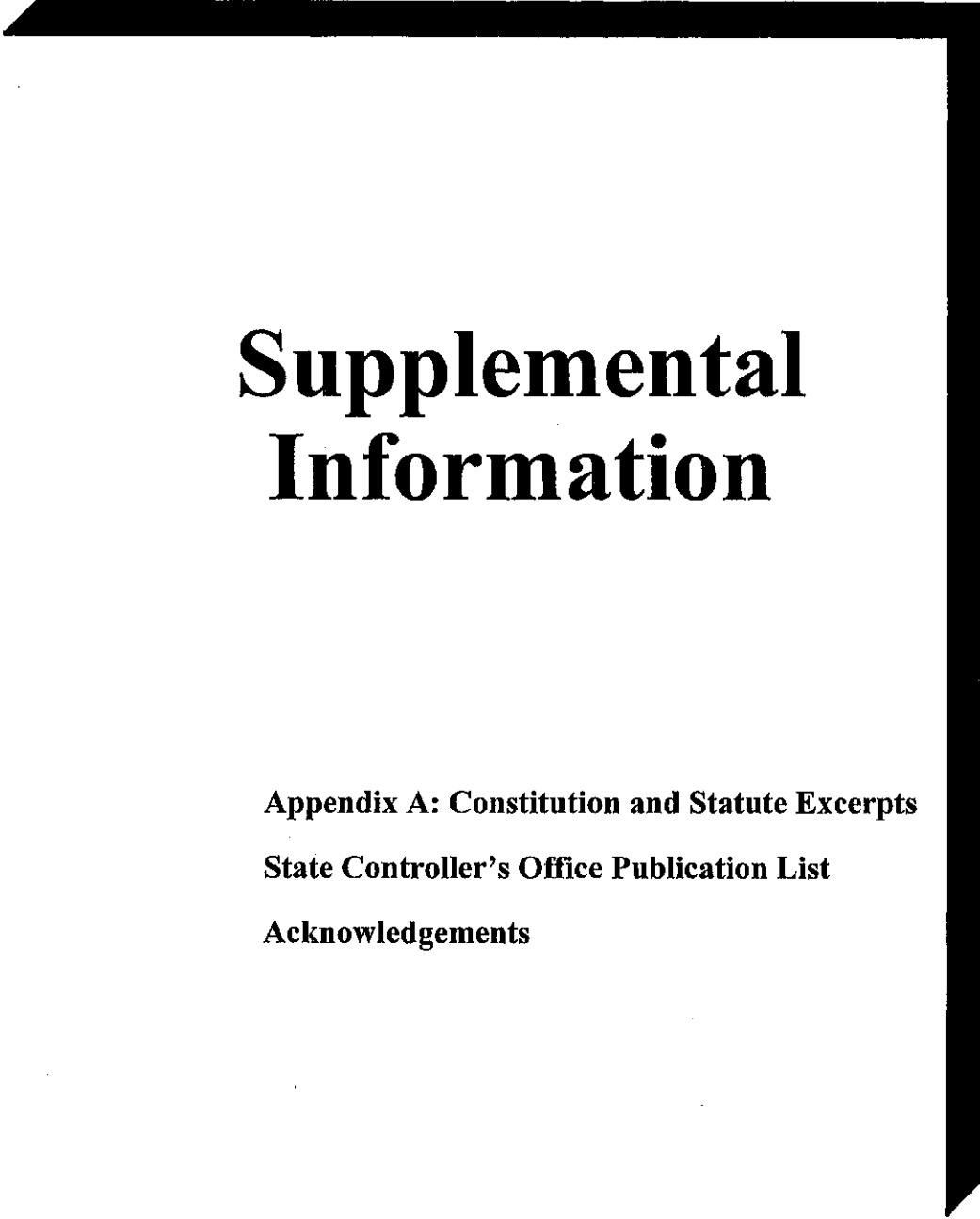
Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 4,128,643,679	\$ 1,151,816,228	\$ 5,280,459,907	\$ 4,464,467,491	18.28
Improvements	8,913,018,628	1,122,126,061	10,035,144,689	9,023,477,530	11.21
Personal Property	132,441,556	58,284,980	190,726,536	177,831,380	7.25
Total Secured Valuation	13,174,103,863	2,332,227,269	15,506,331,132	13,665,776,401	13.47
Exemptions :					
Homeowners'	184,757,946	23,339,400	208,097,346	204,979,608	1.52
All Other	464,137,734	13,386,012	477,523,746	446,865,062	6.86
Net Secured Valuation	12,525,208,183	2,295,501,857	14,820,710,040	13,013,931,731	13.88
Unsecured Roll					
Land	10,591,003	8,906,939	19,497,942	18,429,000	5.80
Improvements	425,201,857	61,988,069	487,189,926	414,212,719	17.62
Personal Property	320,396,368	132,088,253	452,484,621	458,870,586	(1.39)
Total Unsecured Valuation	756,189,228	202,983,261	959,172,489	891,512,305	7.59
Exemptions :					
Homeowners'	97,509	145,600	243,109	250,500	(2.99)
All Other	58,637,953	5,915,605	64,553,558	56,897,868	13.46
Net Unsecured Valuation	697,453,766	196,922,056	894,375,822	834,363,837	7.19
Total Net Secured and Unsecured Valuation	13,222,661,949	2,492,423,913	15,715,085,862	13,848,295,568	13.48
State Assessed					
Land	5,934,906	36,105,691	42,040,597	36,986,741	13.66
Improvements	1,275,163	251,512,816	252,787,979	224,610,920	12.54
Personal Property	683,213	104,380,094	105,063,307	154,325,075	(31.92)
Total State Assessed Valuation	7,893,282	391,998,601	399,891,883	415,922,736	(3.85)
Grand Total State and County Assessed Valuation	\$ 13,230,555,231	\$ 2,884,422,514	\$ 16,114,977,745	\$ 14,264,218,304	12.97

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation
Yuba County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation	2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 168,716,867	\$ 1,246,688,510	\$ 1,415,405,377	\$ 1,083,527,578	30.63
Improvements	588,247,384	1,556,243,260	2,144,490,644	1,693,401,297	26.64
Personal Property	17,342,300	114,742,220	132,084,520	122,815,695	7.55
Total Secured Valuation	774,306,551	2,917,673,990	3,691,980,541	2,899,744,570	27.32
Exemptions:					
Homeowners'	16,991,800	53,652,924	70,644,724	66,684,361	5.94
All Other	68,726,060	55,745,822	124,471,882	114,951,872	8.28
Net Secured Valuation	688,588,691	2,808,275,244	3,496,863,935	2,718,108,337	28.65
Unsecured Roll					
Land	2,199,368	7,521,113	9,720,481	9,226,900	5.35
Improvements	60,806,074	58,838,417	119,644,491	113,888,798	5.05
Personal Property	58,954,400	99,341,007	158,295,407	150,110,929	5.45
Total Unsecured Valuation	121,959,842	165,700,537	287,660,379	273,226,627	5.28
Exemptions:					
Homeowners'	—	63,000	63,000	63,000	—
All Other	55,618,857	1,173,750	56,792,607	55,118,158	3.04
Net Unsecured Valuation	66,340,985	164,463,787	230,804,772	218,045,469	5.85
Total Net Secured and Unsecured Valuation	754,929,676	2,972,739,031	3,727,668,707	2,936,153,806	26.96
State Assessed					
Land	1,065,965	12,541,068	13,607,033	12,904,587	5.44
Improvements	407,584	166,766,502	167,174,086	186,254,714	(10.24)
Personal Property	232,509	38,350,283	38,582,792	28,627,351	34.78
Total State Assessed Valuation	1,706,058	217,657,853	219,363,911	227,786,652	(3.70)
Grand Total State and County Assessed Valuation	\$ 756,635,734	\$ 3,190,396,884	\$ 3,947,032,618	\$ 3,163,940,458	24.75

Assessed Valuation Annual Report — Fiscal Year 2005-06 — (continued)
Detailed Statement of Assessed Valuation

Class of Property	State Total			2004-05 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
	Incorporated Area Within County	Unincorporated Area Within County	2005-06 Total Assessed Valuation		
Secured Roll					
Land	\$ 1,190,409,762,624	\$ 278,408,001,989	\$ 1,468,817,764,613	\$ 1,289,798,135,752	13.88
Improvements	1,536,138,107,738	345,774,347,971	1,881,912,455,709	1,711,798,668,103	9.94
Personal Property	25,164,990,238	7,159,198,363	32,324,188,601	33,582,714,216	(3.75)
Total Secured Valuation	2,751,712,860,600	631,341,548,323	3,383,054,408,923	3,035,179,518,071	11.46
Exemptions :					
Homeowners'	30,203,001,529	7,940,797,040	38,143,798,569	37,945,750,193	0.52
All Other	72,816,605,865	10,094,052,038	82,910,657,903	76,624,283,056	8.20
Net Secured Valuation	2,648,693,253,206	613,306,699,245	3,261,999,952,451	2,920,609,484,822	11.69
Unsecured Roll					
Land	3,611,365,788	1,335,351,672	4,946,717,460	5,030,269,045	(1.66)
Improvements	52,647,577,888	9,453,877,281	62,101,455,169	58,142,932,708	6.81
Personal Property	99,633,653,970	17,300,368,594	116,934,022,464	114,699,362,780	1.95
Total Unsecured Valuation	155,892,597,546	28,089,597,547	183,982,195,093	177,872,564,533	3.43
Exemptions :					
Homeowners'	12,242,123	7,778,085	20,020,208	13,514,502	48.14
All Other	7,123,737,977	1,728,580,962	8,852,318,939	8,736,628,561	1.32
Net Unsecured Valuation	148,756,617,446	26,353,238,500	175,109,855,946	169,122,421,470	3.54
Total Net Secured and Unsecured Valuation	2,797,449,870,652	639,659,937,745	3,437,109,808,397	3,089,731,906,292	11.24
State Assessed					
Land	1,602,142,455	7,501,076,570	9,103,219,025	9,474,173,666	(3.92)
Improvements	2,957,862,884	39,103,642,329	42,061,505,213	42,056,754,675	0.01
Personal Property	495,548,211	13,309,994,068	13,805,542,279	14,060,893,662	(1.82)
Total State Assessed Valuation	5,055,553,550	59,914,712,967	64,970,266,517	65,591,822,003	(0.95)
Grand Total State and County Assessed Valuation	\$ 2,802,505,424,202	\$ 699,574,650,712	\$ 3,502,080,074,914	\$ 3,155,323,728,295	10.99



Supplemental Information

Appendix A: Constitution and Statute Excerpts
State Controller's Office Publication List
Acknowledgements

Constitution and Statute Excerpts

CALIFORNIA CONSTITUTIONAL PROVISIONS

Taxation of Public Utilities

Article XIII, Section 19 (in part)

The Board [California State Board of Equalization] shall annually assess:

- (1) pipelines, flumes, canals, ditches, and aqueducts lying within 2 or more counties and
- (2) property, except franchises, owned or used by regulated railway, telegraph or telephone companies, car companies operating on railways in the State, and companies transmitting or selling gas or electricity. This property shall be subject to taxation to the same extent and in the same manner as other property.

REVENUE AND TAXATION CODE

Unsecured Property

Section 134

"Unsecured property" is property:

- a) The taxes on which are not a lien on real property sufficient, in the opinion of the assessor, to secure payment of the taxes.¹
- (b) The taxes on which were secured by real property on the lien date and which property was later acquired by the United States, the state, or by any county, city, school district or other public entity and the taxes required to be transferred to the unsecured roll pursuant to Article 5 (commencing with Section 5081) of Chapter 4 of Part 9.²

Assessed Value and Tax Rate Defined

Section 135

- (a) "Assessed value" shall mean 25 percent of full value to and including the 1980-81 fiscal year, and shall mean 100 percent of full value for the 1981-82 fiscal year and fiscal years thereafter.
- (b) "Tax rate" shall mean a rate based on a 25 percent assessment ratio and expressed as dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed valuation to and including the 1980-81 fiscal year, and shall mean a rate expressed as a percentage of full value for the 1981-82 fiscal year and fiscal years thereafter.

¹ Unsecured property generally includes personal movable property, such as boats and airplanes, for which a tax lien is not as secure as a tax lien on land and structures.

² Property thus acquired becomes exempt from taxation as of the purchase date. Unpaid property taxes are transferred to the unsecured roll.

(c) Whenever this code requires comparison of assessed values, tax rates or property tax revenues for different years, the assessment ratios and tax rates shall be adjusted as necessary so that the comparisons are made on the same basis and the same amount of tax revenues would be produced or the same relative value of an exemption or subvention will be realized regardless of the method of expressing tax rates or the assessment ratio utilized.

(d) For purposes of expressing tax rates on the same basis, a tax rate based on a 25 percent assessment ratio and expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value may be multiplied by a conversion factor of twenty-five hundredths of 1 percent to determine a rate comparable to a rate expressed as a percentage of full value; and, a rate expressed as a percentage of full value may be multiplied by a factor of 400 to determine a rate comparable to a rate expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value and based on a 25 percent assessment ratio.

Exemption of Business Inventories

Section 219

For the 1980-81 fiscal year and fiscal years thereafter, business inventories are exempt from taxation and the assessor shall not assess business inventories.

Assessed Value

Section 401

Every assessor shall assess all property subject to general property taxation at its full value.

Escaped Property

Section 531

If any property belonging on the local roll has escaped assessment, the assessor shall assess the property on discovery at its value on the lien date for the year for which it escaped assessment. It shall be subject to the tax rate in effect in the year of its escape except as provided in Section 2905 of this code.

Property shall be deemed to have escaped assessment when its owner fails to file a property statement pursuant to the provisions of Section 441, to the extent that this failure results in no assessment or an assessment at a valuation lower than would have been obtained had the property been properly reported. Escape assessments made as the result of an owner's failure to file a property statement as herein provided shall be subject to the penalty and interest imposed by Sections 463 and 506, respectively. This paragraph shall not constitute a limitation on any other provision of this article.

Escaped Real Property

Section 531.2

(a) When the property is real property which subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), but prior to the date of that assessment and the showing thereof on the secured roll, with the date of entry

specified thereon, has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to either of these articles shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured tax rate of the year in which the property escaped assessment.

(b) If the real property escaped assessment as a result of an unrecorded change in ownership or change in control for which a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, is not filed, the assessor shall appraise the property as of the date of transfer and enroll the difference in taxable value for each of the subsequent years on the secured roll, with the date of entry specified thereon. However, if prior to the date of the assessment the property has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to this paragraph shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured rate of the year in which the property escaped assessment. "Assessment year" means the period defined in Section 118.

In the event of a failure to file a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, the interest provided in Section 506 may, by the order of the board of supervisors, be added.

(c) (1) Taxes resulting from escape assessments shall be prorated pursuant to paragraphs (2) to (5), inclusive, only if the board of supervisors of a county has adopted a resolution specifying that taxes shall be prorated pursuant to this subdivision.

(2) When real property has been transferred or conveyed to a bona fide purchaser for value subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), taxes resulting from escape assessments pursuant to this section shall be prorated between the following:

(A) The person who would have been the assessee if the change in ownership had not occurred.

(B) The person who purchased the property.

(3) If the real property has been transferred or conveyed to a bona fide purchaser for value more than once during the year of escape or assessment, each owner of record during that period shall be liable for a pro rata share of taxes based on the length of time during that period each bona fide purchaser was the record owner of the real property.

(4) When the assessor has identified the fact and amount of the escape assessment, the assessor shall identify the owners of record during the year of escape or assessment and the dates of ownership for each owner.

(5) The auditor shall compute the respective prorated shares of taxes for each owner of record. The share of taxes of the current owner of the real property shall be placed on the secured roll as a lien on the parcel for which the escaped assessment was discovered. The share of taxes of any previous owner during the year of escape or assessment shall be entered on the unsecured roll.

Escaped Property, Business Inventory Exemption

Section 531.5

If a business inventories exemption has been incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent misclassifying as business inventories property not includible in "business inventories," as that term is defined in Section 129, an escape assessment in the amount of the exemption shall be made on discovery of the error. Interest shall be added to the assessment in the amount and manner provided by Section 506. If the exemption was incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent with knowledge that such information was erroneous or incorrect, the penalty provided in Section 504 shall be added to the assessment.

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