

State of California

Assessed Valuation Annual Report

**As of September 1, 2008
For the Year Ended June 30, 2009**



Controller *John Chiang*
California State Controller's Office



John Chiang
California State Controller



JOHN CHIANG
California State Controller

September 14, 2009

**To the Citizens, Governor, and Members
of the Legislature of the State of California:**

I am pleased to submit the Assessed Valuation Annual Report for the fiscal year ending June 30, 2009. The State Controller's Office publishes this report to assist those responsible for county management and to further inform those interested in property taxation throughout California.

Information presented in this report was compiled from data submitted by each county's assessor. This Information has been supplemented with information from the California State Board of Equalization.

The net assessed valuation experienced tremendous growth during the fiscal years 2003-04 through 2005-06 due to the housing market boom. The 2008-09 fiscal year is the second year to reflect less growth in net assessed valuation, a result of the housing market downturn. The net assessed valuation may continue to reflect slower-than-average growth while some properties are reassessed under Proposition 8, which allows a temporary reduction in assessed value of real property that suffers a decline in market value.

Following are highlights of the assessed valuations of California's cities and counties for the fiscal year ended June 30, 2009:

- Total gross assessed valuation for land, improvements, and personal property increased from \$4.5 trillion in the 2007-08 fiscal year to \$4.7 trillion in the 2008-09 fiscal year, a 4.80% increase. Land value accounted for the largest single source, growing from \$1.9 trillion to \$2.0 trillion, an increase of \$105.3 billion from the prior year.
- Total net assessed valuation for incorporated areas increased by 4.82%, from \$3.5 trillion of the net assessed valuation in the 2007-08 fiscal year to \$3.6 trillion of the net assessed valuation in the 2008-09 fiscal year.
- Total net assessed valuation for unincorporated areas increased by 4.33%, from \$859.6 billion of the net assessed valuation in the 2007-08 fiscal year to \$896.8 billion of the net assessed valuation in the 2008-09 fiscal year.

I wish to join the staff of the Division of Accounting and Reporting in thanking the county officials and the California State Board of Equalization staff, whose cooperation and hard work made this report possible.

Sincerely,


JOHN CHIANG
California State Controller

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Introduction

The *Assessed Valuation Annual Report* as of September 1, 2008, represents the tax base of real property (land and improvements) and tangible personal property subject to property tax for the 2008-09 fiscal year. The fiscal year for property tax is July 1 through June 30. The valuation of property is determined by the county assessors and the California State Board of Equalization, in keeping with provisions in the State Constitution, Article XIII, section 19, and Revenue and Taxation Code sections 134, 135, 219, 401, and 531. The amount of assessed valuation attributable to property and the applicable exemptions is subject to constant change; adjustments made prior to September 1 are incorporated in this report.

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

The gross assessed valuation of land, improvements on land, and personal property totaled \$4.7 trillion. This was an increase of \$214.2 billion, or 4.80%, over the prior year. The largest individual increase, 5.56%, occurred in land. Figure 1 presents a 10-year comparison.

Figure 1

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

(Amounts in thousands)

Fiscal Year	Land	Percentage Increase From Prior Year	Improvements	Percentage Increase From Prior Year	Personal Property	Percentage Increase (Decrease) From Prior Year
1999-00	\$ 837,873,461	7.91 %	\$ 1,267,566,210	7.27 %	\$ 137,876,573	(3.41) %
2000-01	911,860,007	8.83	1,350,997,593	6.58	155,381,560	12.70
2001-02	1,002,444,525	9.93	1,465,020,659	8.44	168,441,737	8.41
2002-03	1,080,186,792	7.76	1,577,282,240	7.66	169,497,899	0.63
2003-04	1,179,679,390	9.21	1,690,763,040	7.19	165,204,265	(2.53)
2004-05	1,304,302,578	10.56	1,811,998,355	7.17	162,342,971	(1.73)
2005-06	1,482,867,701	13.69	1,986,075,416	9.61	163,063,753	0.44
2006-07	1,705,151,088	14.99	2,195,408,173	10.54	173,025,450	6.11
2007-08	1,894,661,784	11.11	2,384,174,386	8.60	185,233,602	7.06
2008-09	1,999,936,606	5.56	2,483,453,304	4.16	194,847,911	5.19

Total Assessed Valuation

The gross assessed valuation for the year ended June 30, 2009, was \$4.7 trillion. Exemptions amounted to \$161.7 billion, which resulted in a net assessed valuation of \$4.5 trillion. Exemptions are classified as homeowners' or all others. The homeowners' exemption is the exemption for the first \$7,000 of assessed value of an owner-occupied home. Other exemptions

include those for veterans, churches, religious properties, colleges, schools other than colleges, hospitals, and charitable properties.

The net assessed valuation for the 2008-09 fiscal year increased by 4.72% from the prior year. Over the past 10 years, net assessed valuation has increased by an average of 8.46% each year. Since the enactment of Proposition 13, locally assessed real property is appraised at the 1975-76 base year value and is adjusted each year after 1975 by the change in the Consumer Price Index (CPI), not to exceed an increase of 2%. Property is reappraised from the 1975-76 base year value to current full value upon either (1) a change in ownership or (2) new construction, as of the date of such transaction or completion of construction (only the newly constructed portion of the property is reappraised). Thereafter, the assessed valuation continues to be increased annually by the change in the CPI, not to exceed 2%. Figure 2 presents a 10-year comparison.

Figure 2

Total Assessed Valuation

(Amounts in thousands)

Fiscal Year	Gross Assessed Valuation	Exemptions	Net Assessed Valuation	Percentage Increase From Prior Year
1999-00	\$ 2,243,316,243	\$ 95,103,901	\$ 2,148,212,342	6.97 %
2000-01	2,418,239,160	99,308,004	2,318,931,156	7.95
2001-02	2,635,906,921	102,774,914	2,533,132,007	9.24
2002-03	2,826,966,931	108,314,207	2,718,652,724	7.32
2003-04	3,035,646,695	115,629,160	2,920,017,535	7.41
2004-05	3,278,643,905	123,320,176	3,155,323,728	8.06
2005-06	3,632,006,871	129,926,796	3,502,080,075	10.99
2006-07	4,073,584,711	140,130,390	3,933,454,321	12.32
2007-08	4,464,069,772	151,227,015	4,312,842,757	9.65
2008-09	4,678,237,821	161,705,994	4,516,531,827	4.72

**Secured, Unsecured,
and State Assessed
Valuation**

The majority of real and personal property that is subject to property tax is assessed locally by county assessors. The greater part of this assessment, 93.71% of the net assessed valuation, is attributable to the secured roll. The secured roll consists of property on which the payment of tax is secured by a lien on real property.

The unsecured roll comprises 4.61% of the net assessed valuation. The unsecured roll consists of property on which, in the assessor's opinion, a lien on real property is not sufficient to secure the payment of taxes. Property on the unsecured roll is composed primarily of personal property, airplanes, boats, machinery, and equipment owned by business entities.

The remaining 1.68% of the net assessed valuation is assessed by the California State Board of Equalization and includes: pipelines, flumes, canals, ditches, and aqueducts lying within two or more counties; property

owned or used by regulated railway, telegraph, or telephone companies; and property owned by companies transmitting or selling gas or electricity within the state. Figure 3 presents a 10-year comparison.

Figure 3**Secured, Unsecured, and State Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Net Secured Valuation	Percent of Total Net Assessed Valuation	Net Unsecured Valuation	Percent of Total Net Assessed Valuation	State Assessed Valuation	Percent of Total Net Assessed Valuation
1999-00	\$ 1,936,545,171	90.15 %	\$ 143,256,082	6.67 %	\$ 68,411,089	3.18 %
2000-01	2,101,600,046	90.63	154,298,226	6.65	63,032,884	2.72
2001-02	2,297,005,011	90.68	172,787,667	6.82	63,339,329	2.50
2002-03	2,476,548,902	91.09	176,929,636	6.51	65,174,186	2.40
2003-04	2,675,980,376	91.64	174,791,625	5.99	69,245,534	2.37
2004-05	2,920,609,485	92.56	169,122,421	5.36	65,591,822	2.08
2005-06	3,261,999,952	93.14	175,109,856	5.00	64,970,267	1.86
2006-07	3,681,737,476	93.60	184,120,058	4.68	67,596,787	1.72
2007-08	4,047,966,916	93.86	193,199,736	4.48	71,676,105	1.66
2008-09	4,232,361,373	93.71	208,460,712	4.61	75,709,742	1.68

Assessed Valuation of Incorporated and Unincorporated Areas

For the 2008-09 fiscal year, 80.14% of the net assessed valuation was in the incorporated areas of the counties and 19.86% was in the unincorporated areas. For both categories, the percentage increase from the prior year did not vary significantly from the total net assessed valuation percentages. Figure 4 presents a 10-year comparison.

Figure 4**Assessed Valuation of Incorporated and Unincorporated Areas**

(Amounts in thousands)

Fiscal Year	Total Net Incorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase From Prior Year	Total Net Unincorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase From Prior Year
1999-00	\$ 1,666,237,982	77.56 %	7.39 %	\$ 481,974,359	22.44 %	5.54 %
2000-01	1,815,215,583	78.28	8.94	503,715,573	21.72	4.51
2001-02	1,997,288,819	78.85	10.03	535,843,188	21.15	6.38
2002-03	2,161,350,865	79.50	8.21	557,301,859	20.50	4.00
2003-04	2,332,043,013	79.86	7.90	587,974,522	20.14	5.50
2004-05	2,525,235,981	80.03	8.28	630,087,747	19.97	7.16
2005-06	2,802,505,424	80.02	10.98	699,574,651	19.98	11.03
2006-07	3,147,407,855	80.02	12.31	786,046,466	19.98	12.36
2007-08	3,453,285,672	80.07	9.72	859,557,085	19.93	9.35
2008-09	3,619,722,047	80.14	4.82	896,809,780	19.86	4.33

Significant Fluctuations in Assessed Value

The following information from the State Board of Equalization explains in general terms the reasons for above average increases or decreases in assessed valuation in particular counties, and for the counties without homeowners' exemptions.

Inyo County

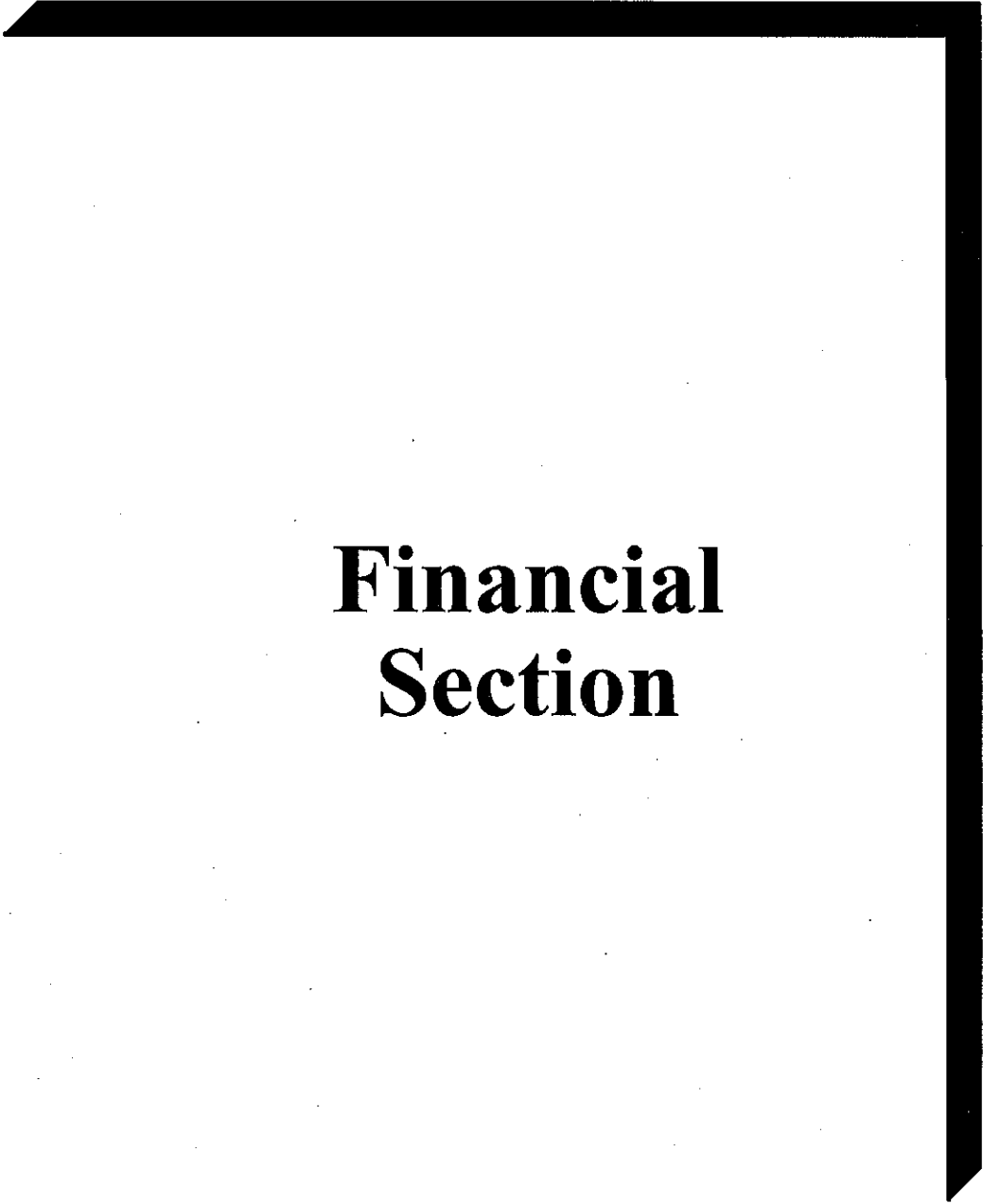
The 263% increase in land was due to the sale of a geothermal plant; the largest assessed valuation property.

Orange County

The 28.30% increase in homeowners' exemption under unsecured roll was due to homeowners' exemptions allowed for prior years that were later denied, and restated on the unsecured roll as escape assessment.

The overall decreases in assessed valuation were due to the downturn in the housing market. The following counties experienced a negative assessed valuation: **Merced County, San Benito County, San Joaquin County, Solano County, Stanislaus County and Yuba County**. These counties were the hardest hit economically.

These counties had no homeowners' exemptions on the unsecured roll: **Riverside County, San Bernardino County, San Francisco County and Tuolumne County**. Generally, residences on the unsecured roll that do receive the homeowners' exemptions are either manufactured homes on leased land (i.e., in mobile home parks), or possessory interest (homes on government owned land). Riverside County, San Bernardino County, and Tuolumne County report these types of property on the secured roll. San Francisco County does not have mobile home parks and also reports possessory interest on the secured roll.



Financial Section

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Assessed Valuation Annual Report — Fiscal Year 2008-09
Summary of Assessed Valuation by County

Counties	Gross Total Assessed Valuation	Exemptions		Net Total Assessed Valuation
		Homeowners *	All Others	
Alameda	\$ 209,933,815,514	\$ 1,762,818,230	\$ 5,119,362,846	\$ 203,051,634,438
Alpine	768,546,085	1,307,600	646,163	766,592,322
Amador	5,093,864,570	63,979,273	140,093,987	4,889,791,310
Butte	19,889,072,084	293,407,192	601,158,235	18,994,506,657
Calaveras	7,291,905,861	76,957,530	61,026,958	7,153,921,373
Colusa	2,692,326,863	24,475,089	32,554,195	2,635,297,579
Contra Costa	163,683,196,086	1,546,085,989	3,721,943,417	158,415,166,680
Del Norte	1,813,638,430	31,795,437	85,943,901	1,695,899,092
El Dorado	28,712,747,307	277,656,388	427,410,509	28,007,680,410
Fresno	65,224,211,105	793,941,510	1,753,350,335	62,676,919,260
Glenn	2,666,667,283	33,626,638	38,048,828	2,594,991,817
Humboldt	11,200,689,774	177,453,949	399,463,187	10,623,772,638
Imperial	11,504,194,468	131,386,707	276,313,060	11,096,494,701
Inyo	4,618,921,021	27,606,577	71,016,761	4,520,297,683
Kern	85,961,865,291	751,130,653	1,609,102,988	83,601,631,650
Kings	9,201,522,047	120,836,459	254,779,134	8,825,908,454
Lake	7,223,381,329	87,379,844	193,470,810	6,942,530,675
Lassen	2,327,620,114	40,907,376	56,351,934	2,230,360,804
Los Angeles	1,122,059,281,525	8,168,707,420	33,013,433,219	1,080,877,140,886
Madera	12,872,827,525	138,211,926	423,465,044	12,311,150,555
Marin	57,335,240,699	389,777,098	1,334,814,315	55,610,649,286
Mariposa	2,138,972,891	30,516,187	22,986,885	2,085,469,819
Mendocino	10,252,897,382	103,181,937	245,546,930	9,904,168,515
Merced	20,487,378,744	225,778,126	391,983,321	19,869,617,297
Modoc	1,072,380,405	16,463,463	22,827,713	1,033,089,229
Mono	5,990,531,038	14,833,331	21,279,947	5,954,417,760
Monterey	54,684,347,752	272,428,051	1,608,033,388	52,803,886,313
Napa	27,897,530,943	162,645,672	754,507,835	26,980,377,436
Nevada	17,110,270,333	172,296,683	310,322,967	16,627,650,683
Orange	437,481,305,472	3,340,344,685	8,007,986,015	426,132,974,772
Placer	60,992,516,933	548,874,548	1,464,324,710	58,979,317,675
Plumas	4,380,588,940	36,547,798	49,608,803	4,294,432,339
Riverside	246,908,896,412	2,207,112,329	3,902,687,833	240,799,096,250
Sacramento	142,274,452,884	1,713,156,389	4,385,916,213	136,175,380,282
San Benito	6,824,382,836	66,332,662	73,698,368	6,684,351,806
San Bernardino	191,533,609,392	1,831,986,445	4,334,582,589	185,367,040,358
San Diego	418,232,026,225	3,734,156,381	10,337,280,508	404,160,589,336
San Francisco	147,603,166,587	645,120,000	5,683,418,267	141,274,628,320
San Joaquin	66,016,755,033	692,082,970	1,749,993,540	63,574,678,523
San Luis Obispo	43,474,922,160	338,839,407	547,875,574	42,588,207,179
San Mateo	147,977,854,684	916,857,920	3,421,812,874	143,639,183,890
Santa Barbara	63,388,214,471	433,180,806	1,904,182,221	61,050,851,444
Santa Clara	320,197,162,986	2,005,180,794	13,201,683,330	304,990,298,842
Santa Cruz	35,568,670,806	282,809,682	835,325,653	34,450,535,471
Shasta	17,395,112,226	274,997,830	649,292,584	16,470,821,812
Sierra	593,620,682	6,122,633	5,058,704	582,439,345
Siskiyou	4,527,576,159	75,627,256	154,982,228	4,296,966,675
Solano	48,356,690,363	446,267,355	1,811,711,494	46,098,711,514
Sonoma	71,516,540,243	623,805,228	1,565,821,012	69,326,914,003
Stanislaus	42,120,880,010	566,322,569	1,696,421,199	39,858,136,242
Sutter	8,989,936,606	116,964,955	220,502,242	8,652,469,409
Tehama	5,351,533,145	94,505,784	132,702,535	5,124,324,826
Trinity	1,187,540,055	19,244,488	19,822,844	1,148,472,723
Tulare	28,808,703,221	337,014,702	560,045,261	27,911,643,258
Tuolumne	6,970,368,075	92,492,758	174,160,575	6,703,714,742
Ventura	110,454,875,590	994,600,374	2,186,739,286	107,273,535,930
Yolo	21,731,023,430	215,460,271	746,293,819	20,769,269,340
Yuba	5,669,050,633	78,769,297	218,453,757	5,371,827,579
Totals	\$ 4,678,237,820,708	\$ 38,672,370,651	\$ 123,033,622,850	\$ 4,516,531,827,207

* Local Agencies are Reimbursed by the State for the Loss of Property Tax Revenue Occasioned by Homeowner's Exemption

Assessed Valuation Annual Report — Fiscal Year 2008-09
Detailed Statement of Assessed Valuation
Alameda County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 57,684,911,685	\$ 5,347,116,589	\$ 63,032,028,274	\$ 60,200,493,272	4.70
Improvements	121,342,345,880	9,247,544,295	130,589,890,175	124,474,747,535	4.91
Personal Property	1,516,700,220	58,886,503	1,575,586,723	1,581,768,998	(0.39)
Total Secured Valuation	180,543,957,785	14,653,557,387	195,197,515,172	186,257,009,805	4.80
Exemptions:					
Homeowners'	1,582,549,420	179,215,710	1,761,765,130	1,751,012,015	0.61
All Other	4,435,753,670	271,298,043	4,707,051,713	4,498,365,113	4.64
Net Secured Valuation	174,525,654,895	14,203,043,834	188,728,698,729	180,007,632,677	4.84
Unsecured Roll					
Land	659,927,051	42,282,823	702,209,874	641,894,483	9.40
Improvements	3,632,140,265	175,538,585	3,807,678,850	3,728,836,880	2.11
Personal Property	7,355,682,943	148,043,153	7,503,726,096	6,959,555,805	7.82
Total Unsecured Valuation	11,647,750,259	365,864,561	12,013,614,820	11,330,287,168	6.03
Exemptions:					
Homeowners'	1,032,100	21,000	1,053,100	940,800	11.94
All Other	385,787,714	26,523,419	412,311,133	382,194,069	7.88
Net Unsecured Valuation	11,260,930,445	339,320,142	11,600,250,587	10,947,152,299	5.97
Total Net Secured and Unsecured Valuation	185,786,585,140	14,542,363,776	200,328,948,916	190,954,784,976	4.91
State Assessed					
Land	81,211,710	254,569,042	335,780,752	338,507,630	(0.81)
Improvements	10,848,039	1,501,730,012	1,512,578,051	1,496,141,128	1.10
Personal Property	32,815,946	841,510,773	874,326,719	953,643,791	(8.32)
Total State Assessed Valuation	124,875,695	2,597,809,827	2,722,685,522	2,768,292,549	(2.35)
Grand Total State and County Assessed Valuation	\$ 185,911,460,835	\$ 17,140,173,603	\$ 203,051,634,438	\$ 193,743,077,525	4.80

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Alpine County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 271,026,485	\$ 271,026,485	\$ 264,803,092	6.37
Improvements	—	442,374,930	442,374,930	409,962,511	7.91
Personal Property	—	1,101,696	1,101,696	1,039,062	6.03
Total Secured Valuation	—	714,503,111	714,503,111	665,804,665	7.31
Exemptions:					
Homeowners'	—	1,288,000	1,288,000	1,295,000	(0.54)
All Other	—	113,831	113,831	111,600	2.00
Net Secured Valuation	—	713,101,280	713,101,280	664,398,065	7.33
Unsecured Roll					
Land	—	8,372,359	8,372,359	8,160,201	2.60
Improvements	—	18,328,812	18,328,812	18,206,909	0.67
Personal Property	—	5,595,080	5,595,080	5,761,603	(2.89)
Total Unsecured Valuation	—	32,296,251	32,296,251	32,128,713	0.52
Exemptions:					
Homeowners'	—	19,600	19,600	14,000	40.00
All Other	—	532,332	532,332	519,857	2.40
Net Unsecured Valuation	—	31,744,319	31,744,319	31,594,856	0.47
Total Net Secured and Unsecured Valuation	—	744,845,599	744,845,599	695,992,921	7.02
State Assessed					
Land	—	5,976,456	5,976,456	4,870,345	22.71
Improvements	—	14,017,018	14,017,018	17,917,823	(21.77)
Personal Property	—	1,753,249	1,753,249	3,797,071	(53.83)
Total State Assessed Valuation	—	21,746,723	21,746,723	26,585,239	(18.20)
Grand Total State and County Assessed Valuation	\$ —	\$ 766,592,322	\$ 766,592,322	\$ 722,578,160	6.09

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Amador County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 479,450,019	\$ 1,367,427,668	\$ 1,846,877,887	\$ 1,763,575,629	4.72
Improvements	838,315,240	1,999,231,646	2,837,546,886	2,617,965,939	8.39
Personal Property	36,841,655	54,165,559	91,007,214	75,356,775	20.77
Total Secured Valuation	1,354,606,914	3,420,824,873	4,775,431,767	4,456,898,343	7.15
Exemptions:					
Homeowners'	18,551,327	45,413,946	63,965,273	63,349,711	0.97
All Other	112,623,324	26,100,160	138,723,484	115,670,901	19.93
Net Secured Valuation	1,223,432,263	3,349,310,767	4,572,743,030	4,277,877,731	6.89
Unsecured Roll					
Land	238,760	3,854,138	4,092,898	4,013,703	1.97
Improvements	10,929,157	32,415,370	43,344,527	42,813,744	1.24
Personal Property	24,814,307	62,064,003	86,878,310	86,352,593	0.61
Total Unsecured Valuation	35,982,224	98,333,511	134,315,735	133,180,040	0.85
Exemptions:					
Homeowners'	—	14,000	14,000	14,000	—
All Other	92,893	1,277,610	1,370,503	1,814,725	(24.48)
Net Unsecured Valuation	35,889,331	97,041,901	132,931,232	131,351,315	1.20
Total Net Secured and Unsecured Valuation	1,259,321,594	3,446,352,668	4,705,674,262	4,409,229,046	6.72
State Assessed					
Land	47,927	12,032,056	12,079,983	10,321,416	17.04
Improvements	—	157,221,263	157,221,263	146,738,732	7.14
Personal Property	—	14,815,802	14,815,802	13,800,324	7.36
Total State Assessed Valuation	47,927	184,069,121	184,117,048	170,860,472	7.76
Grand Total State and County Assessed Valuation	\$ 1,259,369,521	\$ 3,630,421,789	\$ 4,889,791,310	\$ 4,580,089,518	6.76

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Butte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 3,697,299,678	\$ 3,047,078,540	\$ 6,744,378,218	\$ 6,339,655,094	6.38
Improvements	7,029,517,005	4,201,854,002	11,231,371,007	10,704,714,391	4.92
Personal Property	184,648,609	242,403,369	427,051,978	424,183,994	0.68
Total Secured Valuation	10,911,465,292	7,491,335,911	18,402,801,203	17,468,553,479	5.35
Exemptions:					
Homeowners'	151,616,200	141,509,535	293,125,735	293,661,931	(0.18)
All Other	505,134,661	70,718,769	575,853,430	538,695,722	6.90
Net Secured Valuation	10,254,714,431	7,279,107,507	17,533,822,038	16,636,195,826	5.40
Unsecured Roll					
Land	16,194,128	10,397,965	26,592,093	24,569,602	8.23
Improvements	346,787,025	64,798,611	411,585,636	390,664,027	5.36
Personal Property	286,719,899	137,304,490	424,024,389	379,140,005	11.84
Total Unsecured Valuation	649,701,052	212,501,066	862,202,118	794,363,634	8.54
Exemptions:					
Homeowners'	67,861	213,596	281,457	147,149	91.27
All Other	24,766,193	538,612	25,304,805	21,575,021	17.29
Net Unsecured Valuation	624,866,998	211,748,858	836,615,856	772,641,464	8.28
Total Net Secured and Unsecured Valuation	10,879,581,429	7,490,856,465	18,370,437,894	17,408,837,290	5.52
State Assessed					
Land	2,778,155	28,774,704	31,552,859	31,450,974	0.32
Improvements	—	519,521,870	519,521,870	515,921,076	0.70
Personal Property	—	72,994,034	72,994,034	87,814,007	(16.88)
Total State Assessed Valuation	2,778,155	621,290,608	624,068,763	635,186,057	(1.75)
Grand Total State and County Assessed Valuation	\$ 10,882,359,584	\$ 8,112,147,073	\$ 18,994,506,657	\$ 18,044,023,347	5.27

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Calaveras County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 177,051,402	\$ 2,215,161,221	\$ 2,392,212,623	\$ 2,356,530,080	1.51
Improvements	346,572,198	4,284,552,593	4,631,124,791	4,612,460,403	0.40
Personal Property	4,842,389	29,436,522	34,278,911	34,896,063	(1.77)
Total Secured Valuation	528,465,989	6,529,150,336	7,057,616,325	7,003,886,546	0.77
Exemptions:					
Homeowners'	5,462,220	71,425,310	76,887,530	76,679,011	0.27
All Other	9,199,458	50,088,048	59,287,506	55,637,016	6.56
Net Secured Valuation	513,804,311	6,407,636,978	6,921,441,289	6,871,570,519	0.73
Unsecured Roll					
Land	458,584	4,483,574	4,942,158	4,592,997	7.60
Improvements	3,054,842	20,888,104	23,942,946	21,734,924	10.16
Personal Property	10,871,835	84,139,768	95,011,603	91,835,461	3.46
Total Unsecured Valuation	14,385,261	109,511,446	123,896,707	118,163,382	4.85
Exemptions:					
Homeowners'	—	70,000	70,000	42,000	66.67
All Other	108,228	1,631,224	1,739,452	1,465,119	18.72
Net Unsecured Valuation	14,277,033	107,810,222	122,087,255	116,656,263	4.66
Total Net Secured and Unsecured Valuation	528,081,344	6,515,447,200	7,043,528,544	6,988,226,762	0.79
State Assessed					
Land	—	6,040,467	6,040,467	6,121,630	(1.33)
Improvements	—	94,031,850	94,031,850	82,642,887	13.78
Personal Property	—	10,320,512	10,320,512	11,538,835	(10.56)
Total State Assessed Valuation	—	110,392,829	110,392,829	100,303,152	10.06
Grand Total State and County Assessed Valuation	\$ 528,081,344	\$ 6,625,840,029	\$ 7,153,921,373	\$ 7,088,529,934	0.92

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Colusa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 173,588,871	\$ 921,623,653	\$ 1,095,222,524	\$ 1,055,803,652	3.73
Improvements	419,000,099	704,992,790	1,123,992,889	1,117,762,771	0.56
Personal Property	4,765,781	57,040,335	61,806,116	54,056,307	14.34
Total Secured Valuation	597,354,751	1,683,656,778	2,281,021,529	2,227,622,730	2.40
Exemptions:					
Homeowners'	11,904,240	12,388,849	24,293,089	24,836,138	(2.19)
All Other	14,601,700	5,981,427	20,583,127	18,761,647	9.71
Net Secured Valuation	570,858,811	1,665,286,502	2,236,145,313	2,184,024,945	2.39
Unsecured Roll					
Land	370,256	4,403,751	4,774,007	3,156,630	51.24
Improvements	12,722,367	124,497,362	137,219,729	126,852,288	8.17
Personal Property	21,046,526	86,599,350	107,645,876	84,432,486	27.49
Total Unsecured Valuation	34,139,149	215,500,463	249,639,612	214,441,404	16.41
Exemptions:					
Homeowners'	7,000	175,000	182,000	181,854	0.08
All Other	11,742,128	228,940	11,971,068	11,562,434	3.53
Net Unsecured Valuation	22,390,021	215,096,523	237,486,544	202,697,116	17.16
Total Net Secured and Unsecured Valuation	593,248,832	1,880,383,025	2,473,631,857	2,386,722,061	3.64
State Assessed					
Land	—	5,616,230	5,616,230	5,514,475	1.85
Improvements	—	139,281,136	139,281,136	144,217,380	(3.42)
Personal Property	—	16,768,356	16,768,356	14,527,641	15.42
Total State Assessed Valuation	—	161,665,722	161,665,722	164,259,496	(1.58)
Grand Total State and County Assessed Valuation	\$ 593,248,832	\$ 2,042,048,747	\$ 2,635,297,579	\$ 2,550,981,557	3.31

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Contra Costa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 51,953,824,611	\$ 13,083,539,055	\$ 65,037,363,666	\$ 65,330,644,856	(0.45)
Improvements	71,736,793,655	17,871,425,060	89,608,218,715	88,883,393,916	0.82
Personal Property	635,208,051	238,909,177	874,117,228	904,467,329	(3.36)
Total Secured Valuation	124,325,826,317	31,193,873,292	155,519,699,609	155,118,506,101	0.26
Exemptions:					
Homeowners'	1,299,858,400	245,642,600	1,545,501,000	1,547,270,707	(0.11)
All Other	3,223,666,935	330,997,951	3,554,664,786	3,101,166,287	14.62
Net Secured Valuation	119,802,270,982	30,617,232,841	150,419,503,823	150,470,069,107	(0.03)
Unsecured Roll					
Land	124,393,020	69,110,938	193,503,958	178,565,516	8.37
Improvements	2,150,341,156	453,304,421	2,603,645,577	2,311,219,842	12.65
Personal Property	1,996,455,632	503,968,131	2,500,423,763	2,362,343,084	5.85
Total Unsecured Valuation	4,271,189,808	1,026,383,490	5,297,573,298	4,852,128,442	9.18
Exemptions:					
Homeowners'	441,409	143,580	584,989	650,847	(10.12)
All Other	144,687,131	22,561,500	167,248,631	115,222,985	45.15
Net Unsecured Valuation	4,126,061,268	1,003,678,410	5,129,739,678	4,736,254,610	8.31
Total Net Secured and Unsecured Valuation	123,928,332,250	31,620,911,251	155,549,243,501	155,206,323,717	0.22
State Assessed					
Land	30,299,266	386,982,739	417,282,005	413,998,952	0.79
Improvements	425,833,082	1,549,658,571	1,975,491,653	1,845,516,495	7.04
Personal Property	264,138	472,885,383	473,149,521	454,494,865	4.10
Total State Assessed Valuation	456,396,486	2,409,526,693	2,865,923,179	2,714,010,312	5.60
Grand Total State and County Assessed Valuation	\$ 124,384,728,736	\$ 34,030,437,944	\$ 158,415,166,680	\$ 157,920,334,029	0.31

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Del Norte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 102,919,373	\$ 571,462,592	\$ 674,381,965	\$ 654,920,550	2.97
Improvements	174,941,312	814,739,135	989,680,447	947,696,301	4.43
Personal Property	10,867,680	52,599,766	63,467,446	65,299,621	(2.81)
Total Secured Valuation	288,728,365	1,438,801,493	1,727,529,858	1,667,916,472	3.57
Exemptions:					
Homeowners'	2,537,420	29,251,017	31,788,437	31,704,172	0.27
All Other	15,092,291	70,037,141	85,129,432	71,430,155	19.18
Net Secured Valuation	271,098,654	1,339,513,335	1,610,611,989	1,564,782,145	2.93
Unsecured Roll					
Land	928,041	5,176,627	6,104,668	6,354,184	(3.93)
Improvements	3,708,904	10,827,380	14,536,284	15,505,821	(6.25)
Personal Property	10,837,347	13,287,828	24,125,175	22,491,493	7.26
Total Unsecured Valuation	15,474,292	29,291,835	44,766,127	44,351,498	0.93
Exemptions:					
Homeowners'	—	7,000	7,000	—	—
All Other	99,880	714,589	814,469	2,564,941	(68.25)
Net Unsecured Valuation	15,374,412	28,570,246	43,944,658	41,786,557	5.16
Total Net Secured and Unsecured Valuation	286,473,066	1,368,083,581	1,654,556,647	1,606,588,702	2.99
State Assessed					
Land	—	1,610,503	1,610,503	1,720,366	(6.39)
Improvements	—	26,069,295	26,069,295	30,261,814	(13.85)
Personal Property	—	13,662,647	13,662,647	8,460,680	61.48
Total State Assessed Valuation	—	41,342,445	41,342,445	40,442,860	2.22
Grand Total State and County Assessed Valuation	\$ 286,473,066	\$ 1,409,426,026	\$ 1,695,899,092	\$ 1,647,011,562	2.97

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
El Dorado County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,598,765,804	\$ 7,829,576,897	\$ 9,428,342,701	\$ 9,028,573,902	4.43
Improvements	3,669,112,725	14,419,431,412	18,088,544,137	17,522,443,942	3.23
Personal Property	84,895,138	165,703,184	250,598,322	243,186,730	3.05
Total Secured Valuation	5,352,773,667	22,414,711,493	27,767,485,160	26,794,204,574	3.63
Exemptions:					
Homeowners'	28,453,221	249,196,167	277,649,388	275,259,419	0.87
All Other	196,971,785	227,057,250	424,029,035	402,801,481	5.27
Net Secured Valuation	5,127,348,661	21,938,458,076	27,065,806,737	26,116,143,674	3.64
Unsecured Roll					
Land	2,269,014	12,224,790	14,493,804	14,037,935	3.25
Improvements	59,166,889	112,322,280	171,489,149	147,504,411	16.26
Personal Property	107,097,021	363,439,719	470,536,740	434,167,252	8.38
Total Unsecured Valuation	168,532,924	487,986,769	656,519,693	595,709,598	10.21
Exemptions:					
Homeowners'	—	7,000	7,000	14,000	(50.00)
All Other	517,636	2,863,838	3,381,474	5,302,531	(36.23)
Net Unsecured Valuation	168,015,288	485,115,931	653,131,219	590,393,067	10.63
Total Net Secured and Unsecured Valuation	5,295,363,949	22,423,574,007	27,718,937,956	26,706,536,741	3.79
State Assessed					
Land	1,015,913	19,388,631	20,404,544	19,360,787	5.39
Improvements	—	225,404,857	225,404,857	192,944,317	16.82
Personal Property	—	42,933,053	42,933,053	49,365,603	(13.03)
Total State Assessed Valuation	1,015,913	287,726,541	288,742,454	261,670,707	10.35
Grand Total State and County Assessed Valuation	\$ 5,296,379,862	\$ 22,711,300,548	\$ 28,007,680,410	\$ 26,968,207,448	3.85

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Fresno County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 11,585,564,905	\$ 5,950,065,448	\$ 17,535,630,353	\$ 17,242,362,935	1.70
Improvements	31,993,422,294	9,161,917,578	41,155,339,872	40,361,392,826	1.97
Personal Property	722,309,270	665,376,510	1,387,685,780	1,138,531,782	21.88
Total Secured Valuation	44,301,296,469	15,777,359,536	60,078,656,005	58,742,287,543	2.27
Exemptions:					
Homeowners'	815,356,759	178,584,751	793,941,510	791,951,090	0.25
All Other	1,614,957,641	131,288,394	1,746,246,035	1,671,581,197	4.47
Net Secured Valuation	42,070,982,069	15,467,486,391	57,538,468,460	56,278,755,256	2.24
Unsecured Roll					
Land	13,132,302	17,278,887	30,411,189	76,367,462	(60.18)
Improvements	588,538,036	238,924,916	797,462,952	1,252,327,987	(36.32)
Personal Property	1,110,235,640	624,823,680	1,735,059,320	1,993,172,362	(12.95)
Total Unsecured Valuation	1,681,905,978	881,027,483	2,562,933,461	3,321,867,811	(22.85)
Exemptions:					
Homeowners'	—	—	—	245,219	(100.00)
All Other	6,207,300	897,000	7,104,300	284,437,905	(97.50)
Net Unsecured Valuation	1,675,698,678	880,130,483	2,555,829,161	3,037,184,687	(15.85)
Total Net Secured and Unsecured Valuation	43,746,680,747	16,347,616,874	60,094,297,621	59,315,939,943	1.31
State Assessed					
Land	19,459,386	141,771,929	161,231,315	160,449,332	0.49
Improvements	851,635	2,176,664,005	2,177,515,640	2,001,312,785	8.80
Personal Property	—	243,874,684	243,874,684	271,652,523	(10.23)
Total State Assessed Valuation	20,311,021	2,562,310,618	2,582,621,639	2,433,414,640	6.13
Grand Total State and County Assessed Valuation	\$ 43,766,991,768	\$ 18,909,927,492	\$ 62,676,919,260	\$ 61,749,354,583	1.50

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Glenn County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 213,492,843	\$ 881,132,349	\$ 1,094,625,192	\$ 1,010,099,203	8.37
Improvements	490,043,954	736,249,949	1,226,293,903	1,147,077,304	6.91
Personal Property	11,426,971	124,977,784	136,404,755	140,148,546	(2.67)
Total Secured Valuation	714,963,768	1,742,360,082	2,457,323,850	2,297,325,053	6.96
Exemptions:					
Homeowners'	15,175,121	18,437,517	33,612,638	33,607,429	0.02
All Other	27,265,831	9,560,101	36,825,932	35,267,638	4.42
Net Secured Valuation	672,522,816	1,714,362,464	2,386,885,280	2,228,449,986	7.11
Unsecured Roll					
Land	834,886	812,918	1,647,804	1,720,171	(4.21)
Improvements	6,096,488	3,557,165	9,653,653	8,052,226	19.89
Personal Property	18,302,567	75,315,299	93,617,866	83,419,373	12.23
Total Unsecured Valuation	25,233,941	79,685,382	104,919,323	93,191,770	12.58
Exemptions:					
Homeowners'	—	14,000	14,000	14,000	—
All Other	1,222,896	—	1,222,896	1,336,123	(9.47)
Net Unsecured Valuation	24,011,045	79,671,382	103,682,427	91,841,647	12.89
Total Net Secured and Unsecured Valuation	696,533,861	1,794,033,846	2,490,567,707	2,320,291,633	7.34
State Assessed					
Land	1,352,953	3,358,851	4,711,804	4,550,735	3.54
Improvements	—	88,406,953	88,406,953	81,520,395	8.45
Personal Property	—	11,305,353	11,305,353	13,532,317	(16.46)
Total State Assessed Valuation	1,352,953	103,071,157	104,424,110	99,603,447	4.84
Grand Total State and County Assessed Valuation	\$ 697,886,814	\$ 1,897,105,003	\$ 2,594,991,817	\$ 2,419,895,080	7.24

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Humboldt County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,369,468,501	\$ 2,578,845,056	\$ 3,948,313,557	\$ 3,662,149,154	7.81
Improvements	2,844,875,310	3,399,104,099	6,243,979,409	5,869,555,007	6.38
Personal Property	153,142,806	134,667,196	287,810,002	289,735,549	(0.66)
Total Secured Valuation	4,367,486,617	6,112,616,351	10,480,102,968	9,821,439,710	6.71
Exemptions:					
Homeowners'	72,058,912	104,902,395	176,961,307	178,672,899	(0.96)
All Other	282,357,706	111,950,297	394,308,003	356,816,778	10.51
Net Secured Valuation	4,013,069,999	5,895,763,659	9,908,833,658	9,285,950,033	6.71
Unsecured Roll					
Land	7,929,807	8,516,981	16,446,788	15,755,377	4.39
Improvements	109,721,580	54,401,283	164,122,863	158,285,417	3.69
Personal Property	153,841,731	151,181,627	305,023,358	311,693,860	(2.14)
Total Unsecured Valuation	271,493,118	214,099,891	485,593,009	485,734,654	(0.03)
Exemptions:					
Homeowners'	136,760	355,882	492,642	482,903	2.02
All Other	3,985,851	1,169,333	5,155,184	4,034,429	27.78
Net Unsecured Valuation	267,370,507	212,574,676	479,945,183	481,217,322	(0.26)
Total Net Secured and Unsecured Valuation	4,280,440,505	6,108,338,335	10,388,778,841	9,767,167,355	6.36
State Assessed					
Land	868,747	8,661,265	9,530,012	9,838,097	(3.13)
Improvements	—	192,097,168	192,097,168	179,513,832	7.01
Personal Property	—	33,366,617	33,366,617	38,334,093	(12.96)
Total State Assessed Valuation	868,747	234,125,050	234,993,797	227,686,022	3.21
Grand Total State and County Assessed Valuation	\$ 4,281,309,253	\$ 6,342,463,385	\$ 10,623,772,638	\$ 9,994,853,377	6.29

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Imperial County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,804,157,290	\$ 2,213,388,854	\$ 4,017,546,144	\$ 3,644,560,613	10.23
Improvements	4,225,234,773	1,901,729,737	6,126,964,510	5,720,541,790	7.10
Personal Property	88,653,468	186,331,663	275,185,131	289,300,431	(4.88)
Total Secured Valuation	6,118,245,531	4,301,450,254	10,419,695,785	9,654,402,834	7.93
Exemptions:					
Homeowners'	104,510,796	26,845,881	131,356,677	129,571,830	1.38
All Other	241,206,893	32,764,994	273,991,887	216,616,707	26.49
Net Secured Valuation	5,772,527,842	4,241,819,379	10,014,347,221	9,308,214,297	7.59
Unsecured Roll					
Land	12,463,965	12,866,625	25,330,590	27,274,105	(7.13)
Improvements	57,812,413	72,041,938	129,854,351	126,336,685	2.78
Personal Property	328,136,726	303,346,276	631,483,002	490,218,519	28.82
Total Unsecured Valuation	388,413,104	388,254,839	786,667,943	643,829,309	22.19
Exemptions:					
Homeowners'	—	30,030	30,030	29,864	0.56
All Other	1,061,235	1,259,938	2,321,173	2,381,463	(2.53)
Net Unsecured Valuation	387,351,869	386,964,871	784,316,740	641,417,982	22.28
Total Net Secured and Unsecured Valuation	6,169,879,711	4,628,784,250	10,798,663,961	9,949,632,279	8.53
State Assessed					
Land	5,786,575	17,709,801	23,496,376	23,713,063	(0.91)
Improvements	81,615	225,313,813	225,395,428	162,927,898	38.34
Personal Property	—	48,938,936	48,938,936	97,170,979	(49.64)
Total State Assessed Valuation	5,868,190	291,962,550	297,830,740	283,811,940	4.94
Grand Total State and County Assessed Valuation	\$ 6,175,747,901	\$ 4,920,746,800	\$ 11,096,494,701	\$ 10,233,444,219	8.43

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Inyo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 406,165,226	\$ 1,808,298,087	\$ 2,214,463,313	\$ 2,028,257,242	9.18
Improvements	232,215,875	750,810,039	983,025,914	944,216,383	4.11
Personal Property	6,876,992	33,576,801	40,453,793	40,218,798	0.58
Total Secured Valuation	645,258,093	2,592,684,927	3,237,943,020	3,012,692,423	7.48
Exemptions:					
Homeowners'	3,867,092	23,739,485	27,606,577	27,910,832	(1.09)
All Other	14,166,761	56,196,680	70,363,441	64,326,864	9.38
Net Secured Valuation	627,224,240	2,512,748,762	3,139,973,002	2,920,454,727	7.52
Unsecured Roll					
Land	150,690	823,841,386	823,992,076	227,002,256	100.00
Improvements	9,367,642	395,494,508	404,862,150	212,513,222	90.51
Personal Property	13,334,578	43,999,842	57,334,420	54,228,235	5.73
Total Unsecured Valuation	22,852,910	1,263,335,736	1,286,188,646	493,743,713	100.00
Exemptions:					
Homeowners'	—	—	—	—	—
All Other	204,486	448,834	653,320	404,709	61.43
Net Unsecured Valuation	22,648,424	1,262,886,902	1,285,535,326	493,339,004	100.00
Total Net Secured and Unsecured Valuation	649,872,664	3,775,635,664	4,425,508,328	3,413,793,731	29.64
State Assessed					
Land	—	12,780,435	12,780,435	12,533,350	1.97
Improvements	—	70,917,839	70,917,839	62,188,800	14.04
Personal Property	—	11,091,081	11,091,081	11,636,373	(4.69)
Total State Assessed Valuation	—	94,789,355	94,789,355	86,358,523	9.76
Grand Total State and County Assessed Valuation	\$ 649,872,664	\$ 3,870,425,019	\$ 4,520,297,683	\$ 3,500,152,254	29.15

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Kern County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,874,855,652	\$ 25,583,023,001	\$ 34,457,879,653	\$ 31,869,668,912	8.12
Improvements	23,103,855,322	20,948,748,622	44,052,603,944	42,108,462,056	4.62
Personal Property	340,127,499	652,738,991	992,866,490	1,077,995,307	(7.90)
Total Secured Valuation	32,318,839,473	47,184,510,614	79,503,350,087	75,056,126,275	5.93
Exemptions:					
Homeowners'	455,817,299	283,949,454	749,766,753	732,794,062	2.32
All Other	1,275,342,123	317,667,898	1,593,010,021	1,196,621,073	33.13
Net Secured Valuation	30,387,680,051	46,572,893,262	77,160,573,313	73,126,711,140	5.52
Unsecured Roll					
Land	27,357,078	68,132,795	95,489,873	79,167,981	20.62
Improvements	260,962,996	970,084,382	1,231,046,778	1,206,229,329	2.06
Personal Property	713,555,605	1,034,913,083	1,748,468,688	1,605,480,868	8.91
Total Unsecured Valuation	1,001,875,079	2,073,130,260	3,075,005,339	2,890,878,178	6.37
Exemptions:					
Homeowners'	714,596	649,304	1,363,900	700,820	94.61
All Other	5,013,285	11,079,682	16,092,967	11,740,952	37.07
Net Unsecured Valuation	996,147,198	2,061,401,274	3,057,548,472	2,878,436,406	6.22
Total Net Secured and Unsecured Valuation	31,583,827,249	48,634,294,536	80,218,121,785	76,005,147,546	5.54
State Assessed					
Land	12,001,630	151,063,512	163,065,142	157,451,684	3.57
Improvements	951,217	3,003,164,814	3,004,116,031	2,812,224,460	6.82
Personal Property	—	216,328,692	216,328,692	224,163,248	(3.50)
Total State Assessed Valuation	12,952,847	3,370,557,018	3,383,509,865	3,193,839,392	5.94
Grand Total State and County Assessed Valuation	\$ 31,596,780,096	\$ 52,004,851,554	\$ 83,601,631,650	\$ 79,198,986,938	5.56

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Kings County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,522,598,920	\$ 1,141,926,705	\$ 2,664,525,625	\$ 2,199,223,889	21.16
Improvements	4,020,026,445	1,444,239,576	5,464,266,021	5,021,419,565	8.82
Personal Property	119,020,686	181,397,989	300,418,675	274,032,608	9.63
Total Secured Valuation	5,661,646,051	2,767,564,270	8,429,210,321	7,494,676,062	12.47
Exemptions:					
Homeowners'	95,721,489	25,032,560	120,754,049	121,154,779	(0.33)
All Other	228,031,331	22,375,816	250,407,147	191,158,809	30.99
Net Secured Valuation	5,337,893,231	2,720,155,894	8,058,049,125	7,182,362,474	12.19
Unsecured Roll					
Land	5,201,967	3,595,732	8,797,699	10,427,013	(15.63)
Improvements	61,854,248	42,152,146	104,006,394	84,819,914	22.62
Personal Property	129,876,741	170,731,510	300,608,251	227,422,914	32.18
Total Unsecured Valuation	196,932,956	216,479,388	413,412,344	322,669,841	28.12
Exemptions:					
Homeowners'	5,410	77,000	82,410	89,304	(7.72)
All Other	3,703,937	668,050	4,371,987	4,258,559	2.66
Net Unsecured Valuation	193,223,609	215,734,338	408,957,947	318,321,978	28.47
Total Net Secured and Unsecured Valuation	5,531,116,840	2,935,890,232	8,467,007,072	7,500,684,452	12.88
State Assessed					
Land	2,890,519	8,925,135	11,815,654	12,136,461	(2.64)
Improvements	58,719,926	268,184,038	326,903,964	317,474,289	2.97
Personal Property	13,453	20,166,311	20,179,764	22,713,289	(11.15)
Total State Assessed Valuation	61,623,898	297,275,484	358,899,382	352,324,039	1.87
Grand Total State and County Assessed Valuation	\$ 5,592,740,738	\$ 3,233,165,716	\$ 8,825,906,454	\$ 7,853,008,491	12.39

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Lake County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 446,813,044	\$ 2,188,263,505	\$ 2,635,076,549	\$ 2,555,072,100	3.13
Improvements	884,447,599	3,317,653,862	4,202,101,461	4,026,424,251	4.36
Personal Property	18,075,433	69,347,811	85,423,244	83,459,202	2.35
Total Secured Valuation	1,347,336,076	5,575,265,178	6,922,601,254	6,664,955,553	3.87
Exemptions:					
Homeowners'	21,859,427	65,444,450	87,303,877	87,957,335	(0.74)
All Other	75,072,179	111,885,543	186,957,722	150,217,497	24.32
Net Secured Valuation	1,250,404,470	5,398,135,185	6,648,539,655	6,426,780,721	3.45
Unsecured Roll					
Land	4,230,808	6,924,945	11,155,753	12,433,000	(10.27)
Improvements	17,029,597	31,581,818	48,611,415	44,946,780	8.15
Personal Property	28,318,607	97,167,533	125,486,140	107,090,598	17.18
Total Unsecured Valuation	49,579,012	135,674,296	185,253,308	164,470,378	12.64
Exemptions:					
Homeowners'	11,339	64,628	75,967	93,199	(18.49)
All Other	6,270,592	442,496	6,713,088	7,258,785	(7.52)
Net Unsecured Valuation	43,297,081	135,167,172	178,464,253	157,118,394	13.59
Total Net Secured and Unsecured Valuation	1,293,701,551	5,533,302,357	6,827,003,908	6,583,899,115	3.69
State Assessed					
Land	317,000	24,544,562	24,861,562	11,155,263	100.00
Improvements	—	83,186,271	83,186,271	73,109,513	13.78
Personal Property	—	7,478,934	7,478,934	9,848,796	(24.06)
Total State Assessed Valuation	317,000	115,209,767	115,526,767	94,113,572	22.75
Grand Total State and County Assessed Valuation	\$ 1,294,018,551	\$ 5,648,512,124	\$ 6,942,530,675	\$ 6,678,012,687	3.96

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Lassen County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 161,344,398	\$ 598,829,263	\$ 760,173,651	\$ 709,447,379	7.15
Improvements	443,879,895	778,862,908	1,222,742,803	1,152,072,225	6.13
Personal Property	12,707,304	51,552,105	64,259,409	61,421,652	4.62
Total Secured Valuation	617,931,597	1,429,244,276	2,047,175,863	1,922,941,256	6.46
Exemptions:					
Homeowners'	12,412,400	28,464,547	40,876,947	41,168,371	(0.71)
All Other	37,025,938	16,153,908	53,179,846	48,194,047	10.35
Net Secured Valuation	568,493,249	1,384,625,821	1,953,119,070	1,833,578,838	6.52
Unsecured Roll					
Land	897,073	17,398,263	18,295,336	17,787,539	2.85
Improvements	11,005,653	49,975,100	60,980,753	60,003,167	1.63
Personal Property	15,682,386	26,769,400	42,451,786	38,104,295	11.41
Total Unsecured Valuation	27,585,112	94,142,763	121,727,875	115,895,001	5.03
Exemptions:					
Homeowners'	17,829	12,600	30,429	31,754	(4.17)
All Other	695,079	2,477,009	3,172,088	3,093,536	2.54
Net Unsecured Valuation	26,872,204	91,653,154	118,525,358	112,769,711	5.10
Total Net Secured and Unsecured Valuation	595,365,453	1,476,278,975	2,071,644,428	1,946,348,549	6.44
State Assessed					
Land	12,420	15,616,137	15,628,557	13,444,144	16.25
Improvements	—	119,754,297	119,754,297	116,018,844	3.22
Personal Property	—	23,333,522	23,333,522	17,991,948	29.69
Total State Assessed Valuation	12,420	158,703,956	158,716,376	147,454,936	7.64
Grand Total State and County Assessed Valuation	\$ 595,377,873	\$ 1,634,982,931	\$ 2,230,360,804	\$ 2,093,803,485	6.52

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Los Angeles County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 518,254,723,155	\$ 47,404,272,883	\$ 565,658,996,038	\$ 525,174,802,909	7.71
Improvements	445,174,488,458	33,375,467,792	483,549,956,250	455,712,329,642	6.11
Personal Property	7,360,898,030	344,483,487	7,705,381,517	8,450,653,442	(8.82)
Total Secured Valuation	970,790,109,643	86,124,224,162	1,056,914,333,805	989,337,785,993	6.83
Exemptions:					
Homeowners'	7,228,757,566	938,167,423	8,166,924,989	8,084,205,369	1.02
All Other	27,786,969,236	1,238,023,653	29,024,992,889	28,573,925,956	1.58
Net Secured Valuation	935,774,382,841	83,948,033,086	1,019,722,415,927	952,679,654,668	7.04
Unsecured Roll					
Land	401,950	—	401,950	120,300	100.00
Improvements	14,894,600,351	690,689,647	15,585,289,998	14,118,217,039	10.39
Personal Property	34,946,708,743	1,509,989,237	36,456,697,980	34,227,305,391	6.51
Total Unsecured Valuation	49,841,711,044	2,200,678,884	52,042,389,928	48,345,642,730	7.65
Exemptions:					
Homeowners'	1,300,357	482,074	1,782,431	2,023,082	(11.90)
All Other	3,942,648,519	45,791,811	3,988,440,330	3,275,986,800	21.75
Net Unsecured Valuation	45,897,762,168	2,154,404,999	48,052,167,167	45,067,632,848	6.62
Total Net Secured and Unsecured Valuation	981,672,145,009	86,102,438,085	1,067,774,583,094	997,747,287,516	7.02
State Assessed					
Land	278,299,973	2,877,553,294	3,155,853,267	3,103,554,212	1.69
Improvements	487,467,666	6,288,366,625	6,775,834,291	6,117,203,842	10.77
Personal Property	3,317,557	3,167,552,677	3,170,870,234	3,051,668,169	3.91
Total State Assessed Valuation	769,085,196	12,333,472,596	13,102,557,792	12,272,426,223	6.76
Grand Total State and County Assessed Valuation	\$ 982,441,230,205	\$ 98,435,910,681	\$ 1,080,877,140,886	\$ 1,010,019,713,739	7.02

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Madera County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,149,955,664	\$ 3,045,189,919	\$ 4,195,145,583	\$ 3,927,438,520	6.82
Improvements	2,621,694,814	4,965,059,310	7,586,754,124	7,075,273,229	7.23
Personal Property	52,855,432	279,971,649	332,827,081	349,746,613	(4.84)
Total Secured Valuation	3,824,505,910	8,290,220,878	12,114,726,788	11,352,458,362	6.71
Exemptions:					
Homeowners'	50,086,529	87,936,397	138,022,926	136,517,555	1.10
All Other	109,299,323	312,018,613	421,317,936	404,630,427	4.12
Net Secured Valuation	3,665,120,058	7,890,265,868	11,555,385,926	10,811,310,380	6.88
Unsecured Roll					
Land	3,639,914	6,226,408	9,866,322	11,197,281	(11.89)
Improvements	64,609,812	51,162,531	115,772,343	96,665,615	19.77
Personal Property	120,092,288	151,245,127	271,337,415	246,599,010	10.03
Total Unsecured Valuation	188,342,014	208,634,066	396,976,080	354,461,906	11.99
Exemptions:					
Homeowners'	—	189,000	189,000	189,000	—
All Other	912,506	1,234,512	2,147,108	2,201,135	(2.45)
Net Unsecured Valuation	187,429,418	207,210,554	394,639,972	352,071,771	12.09
Total Net Secured and Unsecured Valuation	3,852,549,476	8,097,476,422	11,950,025,898	11,163,382,151	7.05
State Assessed					
Land	1,785,290	40,488,189	42,273,479	42,057,589	0.51
Improvements	51,910	296,059,437	296,111,347	269,429,302	9.90
Personal Property	—	22,739,831	22,739,831	23,513,275	(3.29)
Total State Assessed Valuation	1,837,200	359,287,457	361,124,657	335,000,166	7.80
Grand Total State and County Assessed Valuation	\$ 3,854,386,676	\$ 8,456,763,879	\$ 12,311,150,555	\$ 11,498,382,317	7.07

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Marin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 19,148,120,559	\$ 7,714,552,849	\$ 26,862,673,408	\$ 25,125,357,302	6.91
Improvements	21,058,153,565	7,435,920,270	28,494,073,835	27,177,058,611	4.85
Personal Property	100,314,824	40,907,907	141,222,731	133,142,758	6.07
Total Secured Valuation	40,306,588,948	15,191,381,026	55,497,969,974	52,435,558,671	5.84
Exemptions:					
Homeowners'	279,238,962	109,186,000	388,424,962	389,453,896	(0.26)
All Other	972,707,557	192,082,722	1,164,790,279	1,110,111,694	4.93
Net Secured Valuation	39,054,642,429	14,890,112,304	53,944,754,733	50,935,993,081	5.91
Unsecured Roll					
Land	40,500,800	28,951,670	69,452,270	71,960,901	(3.49)
Improvements	486,208,114	144,011,915	630,220,029	613,415,378	2.74
Personal Property	595,199,248	157,637,356	752,836,604	730,187,629	3.10
Total Unsecured Valuation	1,121,907,962	330,600,941	1,452,508,903	1,415,563,908	2.61
Exemptions:					
Homeowners'	926,590	425,546	1,352,136	1,320,918	2.36
All Other	54,347,652	115,676,384	170,024,036	166,022,943	2.41
Net Unsecured Valuation	1,066,633,720	214,499,011	1,281,132,731	1,248,220,047	2.64
Total Net Secured and Unsecured Valuation	40,121,276,149	15,104,611,315	55,225,887,464	52,184,213,128	5.83
State Assessed					
Land	3,431,141	48,832,161	52,263,302	45,134,832	15.79
Improvements	216,353	251,276,077	251,492,430	240,311,984	4.65
Personal Property	—	81,006,090	81,006,090	84,345,414	(3.96)
Total State Assessed Valuation	3,647,494	381,114,328	384,761,822	369,792,230	4.05
Grand Total State and County Assessed Valuation	\$ 40,124,923,643	\$ 15,485,725,643	\$ 55,610,649,286	\$ 52,554,005,358	5.82

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Mariposa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 845,450,255	\$ 845,450,255	\$ 795,519,119	6.28
Improvements	—	1,136,243,789	1,136,243,789	1,080,108,247	7.18
Personal Property	—	28,107,386	28,107,386	25,299,804	11.10
Total Secured Valuation	—	2,009,801,430	2,009,801,430	1,880,927,170	6.85
Exemptions:					
Homeowners'	—	30,516,187	30,516,187	30,239,911	0.91
All Other	—	21,840,701	21,840,701	20,051,683	8.92
Net Secured Valuation	—	1,957,444,542	1,957,444,542	1,830,635,576	6.93
Unsecured Roll					
Land	—	2,926,178	2,926,178	2,980,580	(1.83)
Improvements	—	16,356,647	16,356,647	14,981,104	9.18
Personal Property	—	34,731,234	34,731,234	36,611,175	(5.13)
Total Unsecured Valuation	—	54,014,059	54,014,059	54,572,859	(1.02)
Exemptions:					
Homeowners'	—	—	—	—	—
All Other	—	1,146,184	1,146,184	1,083,908	5.75
Net Unsecured Valuation	—	52,867,875	52,867,875	53,488,951	(1.16)
Total Net Secured and Unsecured Valuation	—	2,010,312,417	2,010,312,417	1,884,124,527	6.70
State Assessed					
Land	—	8,464,991	8,464,991	6,041,727	40.11
Improvements	—	62,173,186	62,173,186	60,770,348	2.31
Personal Property	—	4,519,225	4,519,225	4,155,018	8.77
Total State Assessed Valuation	—	75,157,402	75,157,402	70,967,093	5.90
Grand Total State and County Assessed Valuation	—	\$ 2,085,469,819	\$ 2,085,469,819	\$ 1,955,091,620	6.87

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Mendocino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 852,682,613	\$ 3,488,802,591	\$ 4,341,485,204	\$ 4,051,421,790	7.16
Improvements	1,467,607,280	3,752,755,224	5,220,362,504	4,945,595,999	5.56
Personal Property	37,677,543	114,452,502	152,140,045	146,368,091	3.94
Total Secured Valuation	2,358,167,436	7,356,020,317	9,714,187,753	9,143,385,880	6.24
Exemptions:					
Homeowners'	25,918,722	77,158,215	103,076,937	104,138,369	(1.02)
All Other	149,589,051	72,546,783	222,135,834	209,293,482	6.14
Net Secured Valuation	2,182,659,663	7,206,315,319	9,388,974,982	8,829,954,029	6.33
Unsecured Roll					
Land	4,853,407	7,920,452	12,773,859	12,681,829	0.73
Improvements	74,285,619	73,578,881	147,864,500	127,343,850	16.10
Personal Property	70,267,366	105,630,224	175,897,590	160,348,202	9.70
Total Unsecured Valuation	149,386,392	187,129,557	336,515,949	300,373,881	12.03
Exemptions:					
Homeowners'	—	105,000	105,000	105,000	—
All Other	18,293,726	5,117,370	23,411,096	20,020,038	16.94
Net Unsecured Valuation	131,092,666	181,907,187	312,999,853	280,248,843	11.69
Total Net Secured and Unsecured Valuation	2,313,752,329	7,388,222,506	9,701,974,835	9,110,202,872	6.50
State Assessed					
Land	1,551,373	16,247,129	17,798,502	12,018,044	48.10
Improvements	303,612	162,675,446	162,979,058	156,389,372	4.21
Personal Property	—	21,416,120	21,416,120	31,135,699	(31.22)
Total State Assessed Valuation	1,854,985	200,338,695	202,193,680	199,543,115	1.33
Grand Total State and County Assessed Valuation	\$ 2,315,607,314	\$ 7,588,561,201	\$ 9,904,168,515	\$ 9,309,745,987	6.38

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Merced County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 3,094,378,016	\$ 3,544,543,400	\$ 6,638,921,416	\$ 6,789,884,064	(2.22)
Improvements	7,205,434,077	4,551,030,366	11,756,464,443	12,185,493,588	(3.52)
Personal Property	147,695,838	320,851,641	468,537,479	440,004,549	6.48
Total Secured Valuation	10,447,497,931	8,416,425,407	18,863,923,338	19,415,382,201	(2.84)
Exemptions:					
Homeowners'	146,051,342	79,439,784	225,491,126	222,888,764	1.17
All Other	272,995,490	64,028,114	337,023,604	306,321,001	10.02
Net Secured Valuation	10,028,451,099	8,272,957,509	18,301,408,608	18,886,172,436	(3.10)
Unsecured Roll					
Land	8,850,016	4,541,844	13,391,860	18,622,723	(28.09)
Improvements	275,085,967	437,806,260	712,892,227	671,637,769	6.14
Personal Property	210,533,245	241,777,943	452,311,188	428,422,817	5.58
Total Unsecured Valuation	494,469,228	684,126,047	1,178,595,275	1,118,683,309	5.36
Exemptions:					
Homeowners'	14,000	273,000	287,000	266,000	7.89
All Other	49,661,272	5,298,445	54,959,717	51,545,316	6.62
Net Unsecured Valuation	444,793,956	678,554,602	1,123,348,558	1,066,871,993	5.29
Total Net Secured and Unsecured Valuation	10,473,245,055	8,951,512,111	19,424,757,166	19,953,044,429	(2.65)
State Assessed					
Land	6,076,615	17,111,951	23,188,566	22,804,519	1.68
Improvements	37,664	372,624,701	372,662,365	328,705,417	13.37
Personal Property	—	49,009,200	49,009,200	52,482,770	(6.62)
Total State Assessed Valuation	6,114,279	438,745,852	444,860,131	403,992,706	10.12
Grand Total State and County Assessed Valuation	\$ 10,479,359,334	\$ 9,390,257,963	\$ 19,869,617,297	\$ 20,357,037,135	(2.39)

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Modoc County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 20,758,042	\$ 459,884,639	\$ 480,642,881	\$ 461,752,474	4.05
Improvements	108,662,282	245,979,803	354,642,085	323,840,655	9.51
Personal Property	5,273,036	49,001,852	54,274,888	51,185,473	6.04
Total Secured Valuation	134,693,360	754,866,294	889,559,654	836,778,602	6.28
Exemptions:					
Homeowners'	4,700,883	11,619,140	16,320,023	16,551,591	(1.40)
All Other	11,861,648	10,468,504	22,330,152	12,590,706	77.35
Net Secured Valuation	118,130,829	732,578,650	850,709,479	807,636,305	5.33
Unsecured Roll					
Land	271,651	6,465,256	6,736,907	6,473,073	4.08
Improvements	2,251,320	3,816,672	6,067,992	6,552,965	(7.40)
Personal Property	3,608,108	13,787,260	17,395,368	17,817,493	(2.37)
Total Unsecured Valuation	6,131,079	24,069,188	30,200,267	30,843,531	(2.09)
Exemptions:					
Homeowners'	78,367	65,073	143,440	64,720	100.00
All Other	208,875	288,686	497,561	288,686	72.35
Net Unsecured Valuation	5,843,837	23,715,429	29,559,266	30,490,125	(3.05)
Total Net Secured and Unsecured Valuation	123,974,666	756,294,079	880,268,745	838,126,430	5.03
State Assessed					
Land	427,208	8,192,366	8,619,574	8,578,000	0.48
Improvements	—	124,420,323	124,420,323	125,910,881	(1.18)
Personal Property	—	19,780,587	19,780,587	16,892,191	17.10
Total State Assessed Valuation	427,208	152,393,276	152,820,484	151,381,072	0.95
Grand Total State and County Assessed Valuation	\$ 124,401,874	\$ 908,687,355	\$ 1,033,089,229	\$ 988,507,502	4.40

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Mono County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,433,734,362	\$ 641,713,293	\$ 2,075,447,655	\$ 1,836,975,335	12.98
Improvements	2,815,311,617	669,444,079	3,484,755,696	3,173,915,705	9.79
Personal Property	14,162,832	14,363,096	28,525,928	19,791,318	44.13
Total Secured Valuation	4,263,208,811	1,325,520,468	5,588,729,279	5,030,682,358	11.09
Exemptions:					
Homeowners'	6,014,400	8,783,931	14,798,331	14,765,947	0.22
All Other	16,415,765	3,742,676	20,158,441	20,427,329	(1.32)
Net Secured Valuation	4,240,778,646	1,312,993,861	5,553,772,507	4,995,489,082	11.18
Unsecured Roll					
Land	16,782,057	32,902,696	49,684,753	48,582,788	2.27
Improvements	142,492,297	57,564,088	200,056,385	190,430,910	5.05
Personal Property	60,812,427	9,328,349	70,140,776	63,908,669	9.75
Total Unsecured Valuation	220,086,781	99,795,133	319,881,914	302,922,367	5.60
Exemptions:					
Homeowners'	—	35,000	35,000	35,000	—
All Other	153,840	967,666	1,121,506	877,029	27.88
Net Unsecured Valuation	219,932,941	98,792,467	318,725,408	302,010,338	5.53
Total Net Secured and Unsecured Valuation	4,460,711,587	1,411,786,328	5,872,497,915	5,297,499,420	10.85
State Assessed					
Land	—	17,857,978	17,857,978	11,556,993	54.52
Improvements	—	56,207,434	56,207,434	48,103,419	16.85
Personal Property	—	7,854,433	7,854,433	9,799,963	(19.85)
Total State Assessed Valuation	—	81,919,845	81,919,845	69,460,375	17.94
Grand Total State and County Assessed Valuation	\$ 4,460,711,587	\$ 1,493,706,173	\$ 5,954,417,760	\$ 5,366,959,795	10.95

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Monterey County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 11,919,174,991	\$ 13,194,630,442	\$ 25,113,805,433	\$ 24,669,625,694	1.80
Improvements	14,585,536,058	10,924,262,498	25,509,798,556	24,941,685,950	2.28
Personal Property	273,248,026	199,096,492	472,344,518	469,977,563	0.50
Total Secured Valuation	26,777,959,075	24,317,989,432	51,095,948,507	50,081,289,207	2.03
Exemptions:					
Homeowners'	176,806,648	95,392,019	272,198,667	260,652,943	4.43
All Other	1,165,187,624	357,318,351	1,522,505,975	1,433,973,706	6.17
Net Secured Valuation	25,435,964,803	23,865,279,062	49,301,243,865	48,386,662,558	1.89
Unsecured Roll					
Land	87,850,710	36,623,655	124,474,365	116,756,312	6.61
Improvements	668,210,428	289,866,604	958,077,032	885,896,737	8.15
Personal Property	609,431,812	538,235,789	1,147,667,601	1,028,948,095	11.54
Total Unsecured Valuation	1,365,492,950	864,726,048	2,230,218,998	2,031,601,144	9.78
Exemptions:					
Homeowners'	27,810	201,574	229,384	223,839	2.48
All Other	42,321,126	43,206,287	85,527,413	91,284,451	(6.31)
Net Unsecured Valuation	1,323,144,014	821,318,187	2,144,462,201	1,940,092,854	10.53
Total Net Secured and Unsecured Valuation	26,759,108,817	24,686,597,249	51,445,706,066	50,326,755,412	2.22
State Assessed					
Land	10,210,824	116,550,988	126,761,812	115,293,938	9.95
Improvements	103,207	1,122,891,451	1,122,994,658	1,027,851,552	9.26
Personal Property	—	108,423,777	108,423,777	109,932,372	(1.37)
Total State Assessed Valuation	10,314,031	1,347,866,216	1,358,180,247	1,253,077,862	8.39
Grand Total State and County Assessed Valuation	\$ 26,769,422,848	\$ 26,034,463,465	\$ 52,803,886,313	\$ 51,579,833,274	2.37

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Napa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 5,422,531,041	\$ 5,579,836,127	\$ 11,002,367,168	\$ 10,352,223,848	6.28
Improvements	8,488,063,429	6,450,631,849	14,938,695,278	14,290,242,693	4.54
Personal Property	280,528,190	228,808,078	509,336,268	417,822,028	21.90
Total Secured Valuation	14,191,122,660	12,259,276,054	26,450,398,714	25,060,288,569	5.55
Exemptions:					
Homeowners'	125,505,800	37,097,872	162,603,672	163,979,872	(0.84)
All Other	556,254,886	163,535,714	719,790,600	698,485,804	9.31
Net Secured Valuation	13,509,361,974	12,058,642,468	25,568,004,442	24,237,822,893	5.49
Unsecured Roll					
Land	30,030,486	17,278,810	47,309,296	45,654,348	3.82
Improvements	193,236,291	287,693,576	480,929,867	413,830,020	16.21
Personal Property	280,055,707	413,694,047	693,749,754	580,395,472	19.53
Total Unsecured Valuation	503,322,484	718,656,433	1,221,978,917	1,039,879,840	17.51
Exemptions:					
Homeowners'	7,000	35,000	42,000	49,000	(14.29)
All Other	32,532,871	2,184,364	34,717,235	35,219,723	(1.43)
Net Unsecured Valuation	470,782,613	716,437,069	1,187,219,682	1,004,611,117	18.18
Total Net Secured and Unsecured Valuation	13,980,144,587	12,775,079,537	26,755,224,124	25,242,434,010	5.99
State Assessed					
Land	3,017,662	18,313,469	21,331,131	20,810,355	2.50
Improvements	—	174,068,544	174,068,544	154,366,059	12.76
Personal Property	—	29,753,637	29,753,637	37,423,467	(20.49)
Total State Assessed Valuation	3,017,662	222,135,650	225,153,312	212,599,881	5.90
Grand Total State and County Assessed Valuation	\$ 13,983,162,249	\$ 12,997,215,187	\$ 26,980,377,436	\$ 25,455,033,891	5.99

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Nevada County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,403,653,160	\$ 3,344,534,989	\$ 5,748,188,149	\$ 5,530,385,987	3.94
Improvements	4,946,191,209	5,704,002,677	10,650,193,886	10,195,564,395	4.46
Personal Property	37,562,718	21,159,862	58,722,580	58,353,173	0.63
Total Secured Valuation	7,387,407,087	9,069,697,528	16,457,104,615	15,784,303,555	4.26
Exemptions:					
Homeowners'	40,319,712	131,969,971	172,289,683	172,150,991	0.08
All Other	204,749,342	101,159,505	305,908,847	251,747,511	21.51
Net Secured Valuation	7,142,338,033	8,836,568,052	15,978,906,085	15,360,405,053	4.03
Unsecured Roll					
Land	8,680,614	12,871,291	21,551,905	21,390,332	0.76
Improvements	46,969,244	27,305,457	74,294,701	65,783,767	12.94
Personal Property	166,464,727	120,575,852	287,040,579	275,892,991	4.04
Total Unsecured Valuation	222,134,585	160,752,600	382,887,185	363,067,090	5.46
Exemptions:					
Homeowners'	—	7,000	7,000	14,000	(50.00)
All Other	1,880,099	2,534,021	4,414,120	5,464,676	(19.22)
Net Unsecured Valuation	220,254,486	158,211,579	378,466,065	357,588,414	5.84
Total Net Secured and Unsecured Valuation	7,362,592,519	8,994,779,631	16,357,372,150	15,717,993,467	4.07
State Assessed					
Land	2,430,400	35,802,649	38,233,049	39,780,916	(3.89)
Improvements	—	209,378,402	209,378,402	186,881,614	12.04
Personal Property	—	22,667,082	22,667,082	29,282,409	(22.59)
Total State Assessed Valuation	2,430,400	257,848,133	270,278,533	255,944,939	5.60
Grand Total State and County Assessed Valuation	\$ 7,365,022,919	\$ 9,252,627,764	\$ 16,627,650,683	\$ 15,973,938,406	4.09

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Orange County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 224,943,906,737	\$ 12,627,902,660	\$ 237,571,809,397	\$ 230,457,532,090	3.09
Improvements	162,037,124,619	8,767,192,639	170,804,317,258	161,719,104,160	5.62
Personal Property	2,614,670,400	41,967,821	2,656,638,221	2,840,615,057	(6.48)
Total Secured Valuation	389,595,701,756	21,437,063,120	411,032,764,876	395,017,251,307	4.05
Exemptions:					
Homeowners'	3,180,535,500	168,011,762	3,348,547,262	3,373,354,021	(0.74)
All Other	7,426,724,354	93,182,373	7,519,906,727	6,301,057,795	19.34
Net Secured Valuation	378,988,441,902	21,175,868,985	400,164,310,887	385,342,839,491	3.85
Unsecured Roll					
Land	894,510,419	74,598,564	969,108,983	1,023,762,329	(5.34)
Improvements	5,816,165,846	105,844,106	5,922,009,952	4,564,437,173	29.74
Personal Property	13,253,280,881	1,325,150,187	14,578,431,068	14,970,408,261	(2.62)
Total Unsecured Valuation	19,963,957,146	1,505,592,857	21,469,550,003	20,558,607,763	4.43
Exemptions:					
Homeowners'	(7,872,177)	(330,400)	(8,202,577)	(6,393,250)	28.30
All Other	472,610,875	15,468,413	488,079,288	380,811,835	28.17
Net Unsecured Valuation	19,499,218,448	1,490,454,844	20,989,673,292	20,164,169,178	3.99
Total Net Secured and Unsecured Valuation	398,487,660,350	22,666,323,829	421,153,984,179	405,527,028,669	3.85
State Assessed					
Land	65,383,025	1,178,361,072	1,243,744,097	1,018,995,966	22.06
Improvements	69,107,571	2,458,017,460	2,527,125,031	2,230,190,619	13.31
Personal Property	—	1,208,121,465	1,208,121,465	1,240,425,326	(2.60)
Total State Assessed Valuation	134,490,596	4,844,499,997	4,978,990,593	4,489,611,911	10.90
Grand Total State and County Assessed Valuation	\$ 398,622,150,946	\$ 27,510,823,826	\$ 426,132,974,772	\$ 410,016,640,580	3.83

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Placer County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 10,358,052,488	\$ 9,566,237,732	\$ 19,924,290,220	\$ 19,830,464,532	0.47
Improvements	23,356,209,411	14,572,276,402	37,928,485,813	36,583,787,413	3.68
Personal Property	530,423,536	112,497,220	642,920,756	615,200,496	4.51
Total Secured Valuation	34,244,685,435	24,251,011,354	58,495,696,789	57,029,452,441	2.57
Exemptions:					
Homeowners'	363,982,576	184,756,571	548,739,147	538,393,284	1.92
All Other	1,164,098,232	250,894,885	1,414,993,117	1,162,098,815	21.76
Net Secured Valuation	32,716,604,627	23,815,359,898	56,531,964,525	55,328,970,342	2.17
Unsecured Roll					
Land	19,806,248	21,796,864	41,603,112	42,848,011	(2.91)
Improvements	366,006,894	133,133,656	499,140,550	456,306,049	9.39
Personal Property	724,219,202	334,487,572	1,058,706,774	990,163,331	6.92
Total Unsecured Valuation	1,110,032,344	489,418,092	1,599,450,436	1,489,317,391	7.39
Exemptions:					
Homeowners'	28,000	107,401	135,401	128,080	5.72
All Other	47,478,217	1,853,376	49,331,593	37,444,527	31.75
Net Unsecured Valuation	1,062,526,127	487,457,315	1,549,983,442	1,451,744,764	6.77
Total Net Secured and Unsecured Valuation	33,779,130,754	24,302,817,213	58,081,947,967	56,780,715,126	2.28
State Assessed					
Land	17,686,162	73,712,473	91,408,635	91,446,426	(0.04)
Improvements	6,600	613,672,832	613,679,432	584,649,605	4.97
Personal Property	—	192,281,641	192,281,641	198,102,966	(2.94)
Total State Assessed Valuation	17,702,762	879,666,946	897,369,708	874,198,997	2.65
Grand Total State and County Assessed Valuation	\$ 33,796,833,516	\$ 25,182,484,159	\$ 58,979,317,675	\$ 57,654,914,123	2.30

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Plumas County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 45,975,178	\$ 1,483,604,557	\$ 1,529,579,735	\$ 1,454,706,473	5.15
Improvements	106,469,296	2,201,224,051	2,307,693,347	2,073,287,517	11.31
Personal Property	913,595	27,347,726	28,261,321	25,719,961	9.88
Total Secured Valuation	153,358,069	3,712,176,334	3,865,534,403	3,553,713,951	8.77
Exemptions :					
Homeowners'	2,903,309	33,532,129	36,435,438	36,403,591	0.09
All Other	5,006,884	42,755,155	47,762,039	43,110,119	10.79
Net Secured Valuation	145,447,876	3,635,889,050	3,781,336,926	3,474,200,241	8.84
Unsecured Roll					
Land	8,900	12,697,876	12,706,776	11,502,695	10.47
Improvements	1,508,071	37,573,376	39,081,447	35,915,930	8.81
Personal Property	2,611,974	53,555,833	56,167,807	51,242,515	9.61
Total Unsecured Valuation	4,128,945	103,827,085	107,956,030	98,661,140	9.42
Exemptions :					
Homeowners'	—	112,360	112,360	113,969	(1.41)
All Other	100,530	1,746,234	1,846,764	1,831,263	0.85
Net Unsecured Valuation	4,028,415	101,968,491	105,996,906	96,715,908	9.60
Total Net Secured and Unsecured Valuation	149,476,291	3,737,857,541	3,887,333,832	3,570,916,149	8.86
State Assessed					
Land	185,200	62,472,803	62,658,003	61,788,661	1.41
Improvements	132,700	326,294,699	326,427,399	309,765,281	5.38
Personal Property	—	18,013,105	18,013,105	16,696,036	7.89
Total State Assessed Valuation	317,900	406,780,607	407,098,507	388,249,978	4.85
Grand Total State and County Assessed Valuation	\$ 149,794,191	\$ 4,144,638,148	\$ 4,294,432,339	\$ 3,959,166,127	8.47

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Riverside County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 57,759,020,905	\$ 25,034,941,044	\$ 82,793,961,949	\$ 76,838,721,323	7.75
Improvements	115,086,734,435	35,806,622,983	150,893,357,418	154,308,467,223	(2.21)
Personal Property	725,949,252	147,304,476	873,253,728	848,996,551	2.86
Total Secured Valuation	173,571,704,592	60,988,868,503	234,560,573,095	231,996,185,097	1.11
Exemptions:					
Homeowners'	1,562,914,933	644,197,396	2,207,112,329	2,169,003,582	1.76
All Other	2,888,163,187	778,830,301	3,666,993,488	3,211,693,844	14.18
Net Secured Valuation	169,120,626,472	59,565,840,806	228,686,467,278	226,615,487,671	0.91
Unsecured Roll					
Land	1,080,875	1,482,883	2,563,758	2,466,951	3.92
Improvements	2,645,841,858	1,031,711,717	3,677,553,575	3,195,471,106	15.09
Personal Property	3,793,410,576	922,386,055	4,715,796,631	4,314,076,556	9.31
Total Unsecured Valuation	6,440,333,309	1,955,580,655	8,395,913,964	7,512,014,613	11.77
Exemptions:					
Homeowners'	—	—	—	—	—
All Other	164,705,255	70,989,090	235,694,345	148,848,716	58.34
Net Unsecured Valuation	6,275,628,054	1,884,591,565	8,160,219,619	7,363,165,897	10.82
Total Net Secured and Unsecured Valuation	175,396,254,526	61,450,432,371	236,846,686,897	233,978,653,568	1.23
State Assessed					
Land	20,598,088	209,789,168	230,387,256	224,764,038	2.50
Improvements	296,034,270	2,775,765,780	3,071,800,050	2,549,702,355	20.48
Personal Property	—	650,222,047	650,222,047	635,367,237	2.34
Total State Assessed Valuation	316,632,358	3,635,776,995	3,952,409,353	3,409,833,630	15.91
Grand Total State and County Assessed Valuation	\$ 175,712,886,884	\$ 65,086,209,366	\$ 240,799,096,250	\$ 237,388,487,198	1.44

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Sacramento County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 24,320,141,766	\$ 16,171,321,054	\$ 40,491,462,820	\$ 39,290,727,047	3.06
Improvements	59,871,520,361	33,326,990,623	93,198,510,984	92,030,974,434	1.27
Personal Property	899,351,219	238,261,081	1,047,622,300	1,087,437,341	(3.66)
Total Secured Valuation	85,001,023,346	49,736,572,758	134,737,596,104	132,409,138,822	1.76
Exemptions:					
Homeowners'	1,010,729,507	702,203,917	1,712,933,424	1,715,040,742	(0.12)
All Other	2,783,222,122	1,389,464,321	4,172,686,443	3,803,433,391	9.71
Net Secured Valuation	81,207,071,717	47,644,904,520	128,851,976,237	126,890,664,689	1.55
Unsecured Roll					
Land	129,551,212	175,534,085	305,085,297	300,550,679	1.51
Improvements	1,177,455,927	842,311,250	2,019,767,177	1,830,803,460	10.32
Personal Property	1,730,371,843	1,837,541,848	3,567,913,691	3,166,527,774	12.68
Total Unsecured Valuation	3,037,378,982	2,855,387,183	5,892,766,165	5,297,881,913	11.23
Exemptions:					
Homeowners'	7,000	215,965	222,965	243,155	(8.30)
All Other	138,996,234	74,243,536	213,229,770	149,609,968	42.52
Net Unsecured Valuation	2,898,385,748	2,780,927,682	5,679,313,430	5,148,028,790	10.32
Total Net Secured and Unsecured Valuation	84,105,457,465	50,425,832,202	134,531,289,667	132,038,693,479	1.89
State Assessed					
Land	15,840,500	118,605,079	134,445,579	140,235,211	(4.13)
Improvements	711,473	930,122,250	930,833,723	913,952,346	1.85
Personal Property	—	578,811,313	578,811,313	627,739,389	(7.79)
Total State Assessed Valuation	16,551,973	1,627,538,642	1,644,090,615	1,681,926,946	(2.25)
Grand Total State and County Assessed Valuation	\$ 84,122,009,438	\$ 52,053,370,844	\$ 136,175,380,282	\$ 133,720,620,425	1.84

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
San Benito County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,311,523,555	\$ 1,459,123,013	\$ 2,770,646,568	\$ 2,778,579,966	(0.29)
Improvements	1,921,913,309	1,649,025,154	3,570,938,463	3,678,937,955	(2.94)
Personal Property	60,324,037	64,440,580	124,764,617	116,162,501	7.41
Total Secured Valuation	3,293,760,901	3,172,588,747	6,466,349,648	6,573,680,422	(1.63)
Exemptions:					
Homeowners'	39,362,262	26,795,400	66,157,662	66,508,400	(0.53)
All Other	53,842,868	19,008,172	72,851,040	69,339,644	5.06
Net Secured Valuation	3,200,555,771	3,126,785,175	6,327,340,946	6,437,832,378	(1.72)
Unsecured Roll					
Land	4,086,178	7,775,936	11,862,114	11,715,061	1.26
Improvements	27,115,464	41,716,886	68,832,350	50,988,427	35.00
Personal Property	78,614,674	93,373,925	171,988,599	146,169,696	17.66
Total Unsecured Valuation	109,816,316	142,866,747	252,683,063	208,873,184	20.97
Exemptions:					
Homeowners'	—	175,000	175,000	168,000	4.17
All Other	752,015	96,313	847,328	696,550	21.82
Net Unsecured Valuation	109,064,301	142,596,434	251,660,735	208,009,634	20.99
Total Net Secured and Unsecured Valuation	3,309,620,072	3,269,381,809	6,579,001,681	6,645,842,012	(1.01)
State Assessed					
Land	80,650	3,721,637	3,802,287	3,159,885	20.33
Improvements	—	90,517,952	90,517,952	81,678,513	10.82
Personal Property	—	11,029,886	11,029,886	13,213,469	(16.53)
Total State Assessed Valuation	80,650	105,269,475	105,350,125	98,051,867	7.44
Grand Total State and County Assessed Valuation	\$ 3,309,700,722	\$ 3,374,651,084	\$ 6,684,351,806	\$ 6,743,893,879	(0.88)

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
San Bernardino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 45,097,226,670	\$ 10,211,420,097	\$ 55,308,646,767	\$ 51,738,362,385	6.90
Improvements	100,634,846,800	19,203,821,961	119,838,668,761	116,031,592,388	4.18
Personal Property	304,253,071	145,320,010	449,573,081	426,951,463	5.30
Total Secured Valuation	146,036,326,541	29,560,562,068	175,596,888,609	167,196,906,236	5.02
Exemptions:					
Homeowners'	1,531,184,130	300,802,315	1,831,986,445	1,803,535,128	1.58
All Other	3,462,701,070	329,190,346	3,791,891,416	3,383,749,346	12.06
Net Secured Valuation	141,042,441,341	28,930,569,407	169,973,010,748	162,009,621,762	4.92
Unsecured Roll					
Land	—	—	—	—	—
Improvements	4,505,105,289	374,867,717	4,879,973,006	4,357,218,812	12.00
Personal Property	5,216,021,205	480,656,813	5,696,678,018	5,231,836,540	8.88
Total Unsecured Valuation	9,721,126,494	855,524,530	10,576,651,024	9,589,055,352	10.30
Exemptions:					
Homeowners'	—	—	—	—	—
All Other	533,281,268	9,409,905	542,691,173	457,589,912	18.60
Net Unsecured Valuation	9,187,845,226	846,114,625	10,033,959,851	9,131,465,440	9.88
Total Net Secured and Unsecured Valuation	150,230,286,567	29,776,684,032	180,006,970,599	171,141,087,202	5.18
State Assessed					
Land	75,059,444	541,599,312	616,658,756	597,495,157	3.21
Improvements	1,056,334,734	2,701,272,818	3,757,607,552	3,460,286,302	8.59
Personal Property	13,714,704	972,088,747	985,803,451	936,400,624	5.28
Total State Assessed Valuation	1,145,108,882	4,214,960,877	5,360,069,759	4,994,182,083	7.33
Grand Total State and County Assessed Valuation	\$ 151,375,395,449	\$ 33,991,644,909	\$ 185,367,040,358	\$ 176,135,269,285	5.24

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
San Diego County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 155,180,510,154	\$ 28,655,491,429	\$ 183,836,001,583	\$ 175,467,539,922	4.77
Improvements	175,697,950,733	32,637,076,176	208,335,026,909	199,767,472,787	4.29
Personal Property	1,829,169,440	107,938,225	1,937,107,665	1,734,120,980	11.71
Total Secured Valuation	332,707,630,327	61,400,505,830	394,108,136,157	376,969,133,689	4.55
Exemptions:					
Homeowners'	3,071,836,646	659,171,127	3,731,007,773	3,712,563,562	0.50
All Other	8,311,258,818	731,812,777	9,043,071,595	8,219,783,262	10.02
Net Secured Valuation	321,324,534,863	60,009,521,926	381,334,056,789	365,036,766,865	4.46
Unsecured Roll					
Land	—	—	—	—	—
Improvements	3,279,325,493	247,986,475	3,527,311,968	3,399,893,983	3.75
Personal Property	11,640,271,063	655,561,521	12,295,782,584	11,690,042,014	5.18
Total Unsecured Valuation	14,919,546,556	903,547,996	15,823,094,552	15,089,935,997	4.86
Exemptions:					
Homeowners'	3,122,836	25,772	3,148,608	3,073,469	2.44
All Other	1,268,441,835	25,767,078	1,294,208,913	1,243,191,068	4.10
Net Unsecured Valuation	13,647,981,885	877,755,146	14,525,737,031	13,843,671,460	4.93
Total Net Secured and Unsecured Valuation	334,972,516,748	60,887,277,072	395,859,793,820	378,880,458,325	4.48
State Assessed					
Land	132,163,612	605,599,371	737,762,983	606,973,087	21.55
Improvements	276,715,746	5,818,712,903	5,895,428,649	5,643,646,787	4.46
Personal Property	26,650	1,667,577,234	1,667,603,884	1,794,332,026	(7.06)
Total State Assessed Valuation	408,906,008	7,891,889,508	8,300,795,516	8,044,951,900	3.18
Grand Total State and County Assessed Valuation	\$ 335,381,422,756	\$ 68,779,166,580	\$ 404,160,589,336	\$ 386,925,410,225	4.45

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
San Francisco County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 63,831,258,125	\$ —	\$ 63,831,258,125	\$ 57,552,975,808	10.72
Improvements	71,444,270,073	—	71,444,270,073	67,035,836,140	6.58
Personal Property	671,677,442	—	671,677,442	630,327,093	6.56
Total Secured Valuation	135,947,205,640	—	135,947,205,640	125,319,139,041	8.48
Exemptions:					
Homeowners'	645,120,000	—	645,120,000	638,610,000	1.02
All Other	5,122,474,872	—	5,122,474,872	4,528,248,261	13.12
Net Secured Valuation	130,179,610,768	—	130,179,610,768	120,152,280,780	8.35
Unsecured Roll					
Land	487,146,850	—	487,146,850	468,518,741	3.98
Improvements	6,322,235,232	—	6,322,235,232	5,220,082,218	21.11
Personal Property	2,812,934,859	—	2,812,934,859	2,375,182,836	18.43
Total Unsecured Valuation	9,622,316,941	—	9,622,316,941	8,063,783,795	19.33
Exemptions:					
Homeowners'	—	—	—	—	—
All Other	560,943,395	—	560,943,395	342,318,588	63.87
Net Unsecured Valuation	9,061,373,546	—	9,061,373,546	7,721,465,207	17.35
Total Net Secured and Unsecured Valuation	139,240,984,314	—	139,240,984,314	127,873,745,987	8.89
State Assessed					
Land	356,516,075	—	356,516,075	370,166,690	(3.69)
Improvements	1,181,080,591	—	1,181,080,591	1,219,062,275	(3.12)
Personal Property	496,047,340	—	496,047,340	541,503,591	(8.39)
Total State Assessed Valuation	2,033,644,006	—	2,033,644,006	2,130,732,556	(4.56)
Grand Total State and County Assessed Valuation	\$ 141,274,628,320	\$ —	\$ 141,274,628,320	\$ 130,004,478,543	8.67

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
San Joaquin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 14,429,613,796	\$ 6,322,481,450	\$ 20,752,095,246	\$ 21,605,868,905	(3.95)
Improvements	30,206,551,985	8,715,238,446	38,921,790,411	39,170,190,366	(0.63)
Personal Property	644,402,017	417,878,471	1,062,080,488	1,025,326,390	3.58
Total Secured Valuation	45,280,567,778	15,455,398,367	60,735,966,145	61,801,385,661	(1.72)
Exemptions:					
Homeowners'	534,230,041	157,475,630	691,705,671	706,387,314	(2.08)
All Other	1,560,921,873	124,531,984	1,685,453,857	1,518,712,977	10.98
Net Secured Valuation	43,185,415,864	15,173,390,753	58,358,806,617	59,576,285,370	(2.04)
Unsecured Roll					
Land	74,147,121	22,695,075	96,842,196	79,583,977	21.69
Improvements	987,514,451	305,223,045	1,292,737,496	1,043,308,391	23.91
Personal Property	1,512,696,573	821,896,548	2,334,593,121	1,988,537,120	17.40
Total Unsecured Valuation	2,574,358,145	1,149,814,668	3,724,172,813	3,111,429,488	19.69
Exemptions:					
Homeowners'	140,042	237,257	377,299	450,732	(16.29)
All Other	62,983,471	1,556,212	64,539,683	61,071,414	5.68
Net Unsecured Valuation	2,511,234,632	1,148,021,199	3,659,255,831	3,049,907,342	19.98
Total Net Secured and Unsecured Valuation	45,696,650,496	16,321,411,952	62,018,062,448	62,626,192,712	(0.97)
State Assessed					
Land	18,205,190	201,471,353	219,676,543	217,148,879	1.16
Improvements	342,746	1,090,739,960	1,091,082,706	992,274,882	9.96
Personal Property	—	245,856,826	245,856,826	247,926,835	(0.83)
Total State Assessed Valuation	18,547,936	1,538,068,139	1,556,616,075	1,457,350,596	6.81
Grand Total State and County Assessed Valuation	\$ 45,715,198,432	\$ 17,859,480,091	\$ 63,574,678,523	\$ 64,083,543,308	(0.79)

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
San Luis Obispo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 9,839,294,015	\$ 9,422,667,977	\$ 19,261,961,992	\$ 18,296,650,484	5.28
Improvements	10,747,436,168	9,264,951,902	20,012,388,070	19,069,038,517	4.95
Personal Property	137,431,074	138,172,548	275,603,622	246,581,643	11.77
Total Secured Valuation	20,724,161,257	18,825,792,427	39,549,953,684	37,612,270,644	5.15
Exemptions :					
Homeowners'	186,492,810	152,304,597	338,797,407	337,282,199	0.45
All Other	368,863,015	150,210,934	509,073,949	456,668,036	11.48
Net Secured Valuation	20,178,805,432	18,523,276,896	38,702,082,328	36,818,320,409	5.12
Unsecured Roll					
Land	—	—	—	—	—
Improvements	273,735,112	102,457,487	376,192,599	830,760,370	(54.72)
Personal Property	399,388,424	351,296,960	750,685,384	690,447,309	8.72
Total Unsecured Valuation	673,123,536	453,754,447	1,126,877,983	1,521,207,679	(25.92)
Exemptions :					
Homeowners'	35,000	7,000	42,000	63,000	(33.33)
All Other	25,951,587	12,850,038	38,801,625	36,192,229	7.21
Net Unsecured Valuation	647,136,949	440,897,409	1,088,034,358	1,484,952,450	(26.73)
Total Net Secured and Unsecured Valuation	20,825,942,381	18,964,174,305	39,790,116,686	38,303,272,859	3.88
State Assessed					
Land	47,775,537	104,208,613	151,984,150	155,373,133	(2.18)
Improvements	3,289,599	2,318,144,839	2,321,434,438	2,218,004,327	4.66
Personal Property	—	324,671,905	324,671,905	267,339,779	21.45
Total State Assessed Valuation	51,065,136	2,747,025,357	2,798,090,493	2,640,717,239	5.96
Grand Total State and County Assessed Valuation	\$ 20,877,007,517	\$ 21,711,199,662	\$ 42,588,207,179	\$ 40,943,990,098	4.02

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
San Mateo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 56,557,580,414	\$ 5,984,680,553	\$ 62,542,260,967	\$ 57,484,282,351	8.80
Improvements	66,107,688,666	5,595,345,141	71,703,033,807	67,448,773,891	6.31
Personal Property	1,608,447,388	20,941,824	1,629,389,012	1,492,193,954	9.19
Total Secured Valuation	124,273,716,468	11,600,967,318	135,874,683,786	126,425,250,196	7.47
Exemptions:					
Homeowners'	828,819,460	87,016,827	915,836,287	923,086,716	(0.79)
All Other	2,321,279,623	263,646,301	2,584,925,924	2,427,444,587	6.49
Net Secured Valuation	121,123,617,385	11,250,304,190	132,373,921,575	123,074,716,893	7.56
Unsecured Roll					
Land	179,884,839	130,397,287	310,292,126	342,816,457	(9.48)
Improvements	2,917,519,720	906,037,328	3,823,557,048	3,646,430,347	4.86
Personal Property	3,764,848,567	2,797,743,378	6,562,591,945	5,297,853,287	23.87
Total Unsecured Valuation	6,862,253,126	3,834,177,993	10,696,441,119	9,287,100,091	15.18
Exemptions:					
Homeowners'	798,796	222,837	1,021,633	1,122,247	(8.97)
All Other	518,593,055	318,293,895	836,886,950	786,806,578	6.37
Net Unsecured Valuation	6,342,871,275	3,515,661,261	9,858,532,536	8,499,171,266	15.99
Total Net Secured and Unsecured Valuation	127,466,488,660	14,765,965,451	142,232,454,111	131,573,890,159	8.10
State Assessed					
Land	31,934,817	320,197,999	352,132,816	355,925,587	(1.07)
Improvements	284,103	819,122,264	819,406,367	736,269,446	11.29
Personal Property	—	235,190,596	235,190,596	272,018,508	(13.54)
Total State Assessed Valuation	32,218,920	1,374,510,859	1,406,729,779	1,364,213,541	3.12
Grand Total State and County Assessed Valuation	\$ 127,498,707,580	\$ 16,140,476,310	\$ 143,639,183,890	\$ 132,938,103,700	8.05

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Santa Barbara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 14,836,655,294	\$ 14,582,095,826	\$ 29,418,751,120	\$ 27,795,928,794	5.84
Improvements	16,910,575,482	12,713,137,662	29,623,713,144	28,533,257,351	3.82
Personal Property	412,005,087	132,095,951	544,101,038	507,640,901	7.18
Total Secured Valuation	32,159,235,863	27,427,329,439	59,586,565,302	56,836,827,046	4.84
Exemptions :					
Homeowners'	263,369,511	169,504,295	432,873,806	434,451,989	(0.36)
All Other	1,378,443,315	381,087,209	1,759,530,524	1,646,111,580	6.89
Net Secured Valuation	30,517,423,037	26,876,737,935	57,394,160,972	54,756,263,477	4.82
Unsecured Roll					
Land	115,116,632	103,394,267	218,510,919	210,500,574	3.81
Improvements	644,272,821	302,846,726	947,119,547	884,902,762	7.03
Personal Property	1,298,309,115	531,624,055	1,829,933,170	1,708,227,370	7.12
Total Unsecured Valuation	2,057,698,568	937,865,068	2,995,563,636	2,803,630,706	6.85
Exemptions :					
Homeowners'	279,000	28,000	307,000	321,000	(4.36)
All Other	120,381,449	24,270,248	144,651,697	129,678,738	11.55
Net Unsecured Valuation	1,937,038,119	913,566,820	2,850,604,939	2,673,630,968	6.62
Total Net Secured and Unsecured Valuation	32,454,461,156	27,790,304,755	60,244,765,911	57,429,894,445	4.90
State Assessed					
Land	9,628,365	159,721,277	169,349,642	168,841,343	0.30
Improvements	100,000	467,378,806	467,478,806	503,078,563	(7.08)
Personal Property	—	169,257,085	169,257,085	161,518,558	4.79
Total State Assessed Valuation	9,728,365	796,357,168	806,085,533	833,438,464	(3.28)
Grand Total State and County Assessed Valuation	\$ 32,464,189,521	\$ 28,586,661,923	\$ 61,050,851,444	\$ 58,263,332,909	4.78

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Santa Clara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 131,566,677,505	\$ 7,781,379,529	\$ 139,348,057,034	\$ 129,652,799,589	7.48
Improvements	139,538,516,319	8,299,701,854	147,838,218,173	138,872,256,151	6.46
Personal Property	5,065,361,287	210,043,821	5,275,405,108	5,302,121,191	(0.50)
Total Secured Valuation	276,170,555,111	16,291,125,204	292,461,680,315	273,827,176,931	6.81
Exemptions:					
Homeowners'	1,896,075,994	109,097,800	2,005,173,794	1,992,833,265	0.62
All Other	8,486,259,750	2,203,181,213	10,689,440,963	9,904,231,272	7.93
Net Secured Valuation	265,788,219,367	13,978,946,191	279,767,065,558	261,930,112,394	6.81
Unsecured Roll					
Land	499,502,807	9,916,277	509,419,084	631,798,343	(19.37)
Improvements	7,043,805,708	111,641,941	7,155,447,649	6,648,577,869	7.62
Personal Property	15,392,946,003	996,421,207	16,389,367,210	14,671,359,070	11.71
Total Unsecured Valuation	22,936,254,518	1,117,979,425	24,054,233,943	21,951,735,282	9.58
Exemptions:					
Homeowners'	—	7,000	7,000	7,000	—
All Other	1,650,637,336	861,605,031	2,512,242,367	2,361,761,466	6.37
Net Unsecured Valuation	21,285,617,182	256,367,394	21,541,984,576	19,589,966,816	9.96
Total Net Secured and Unsecured Valuation	287,073,836,549	14,235,213,585	301,309,050,134	281,520,079,210	7.03
State Assessed					
Land	18,254,709	633,343,107	651,597,816	472,679,696	37.85
Improvements	86,911,242	2,090,705,312	2,177,616,554	2,055,826,084	5.92
Personal Property	—	852,034,338	852,034,338	921,885,999	(7.58)
Total State Assessed Valuation	105,165,951	3,576,082,757	3,681,248,708	3,450,391,779	6.69
Grand Total State and County Assessed Valuation	\$ 287,179,002,500	\$ 17,811,296,342	\$ 304,990,298,842	\$ 284,970,470,989	7.03

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Santa Cruz County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 7,286,910,269	\$ 11,083,732,374	\$ 18,370,642,643	\$ 17,741,192,661	3.55
Improvements	6,815,950,655	9,002,011,133	15,817,961,788	15,299,652,233	3.39
Personal Property	100,043,901	82,661,342	182,705,243	179,604,959	1.73
Total Secured Valuation	14,202,904,825	20,168,404,849	34,371,309,674	33,220,449,853	3.46
Exemptions :					
Homesteaders'	108,542,000	174,150,200	282,692,200	283,056,015	(0.13)
All Other	340,611,371	450,317,136	790,928,507	722,349,623	9.49
Net Secured Valuation	13,753,751,454	19,543,937,513	33,297,688,967	32,215,044,215	3.36
Unsecured Roll					
Land	20,308,073	5,285,361	25,593,434	28,536,612	(10.31)
Improvements	194,289,959	80,818,995	275,108,954	265,261,797	3.71
Personal Property	455,288,515	149,879,258	605,165,773	596,320,897	3.21
Total Unsecured Valuation	669,886,547	235,983,614	905,868,161	880,119,306	2.93
Exemptions :					
Homesteaders'	117,482	—	117,482	124,457	(5.60)
All Other	32,013,489	12,383,657	44,397,146	37,202,016	19.34
Net Unsecured Valuation	637,753,576	223,599,957	861,353,533	842,792,833	2.20
Total Net Secured and Unsecured Valuation	14,391,505,030	19,767,537,470	34,159,042,500	33,057,837,048	3.33
State Assessed					
Land	1,769,610	31,489,933	33,259,543	34,239,066	(2.86)
Improvements	—	208,845,403	208,845,403	192,910,547	8.26
Personal Property	—	49,388,025	49,388,025	58,363,332	(15.38)
Total State Assessed Valuation	1,769,610	289,723,361	291,482,971	285,512,945	2.09
Grand Total State and County Assessed Valuation	\$ 14,393,274,640	\$ 20,057,260,831	\$ 34,450,535,471	\$ 33,343,349,993	3.32

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Shasta County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,791,075,175	\$ 2,380,615,420	\$ 5,171,690,595	\$ 4,830,541,864	7.06
Improvements	6,569,230,378	3,706,613,273	10,275,843,651	9,806,382,145	4.79
Personal Property	157,628,505	146,411,872	304,040,377	322,265,341	(5.66)
Total Secured Valuation	9,517,934,058	6,233,640,565	15,751,574,623	14,959,189,350	5.30
Exemptions:					
Homeowners'	151,586,322	123,376,986	274,963,308	273,406,920	0.57
All Other	482,867,458	93,929,387	576,796,845	534,734,808	7.87
Net Secured Valuation	8,883,480,278	6,016,334,192	14,899,814,470	14,151,047,622	5.28
Unsecured Roll					
Land	36,467,262	26,125,876	62,593,138	64,753,038	(3.34)
Improvements	156,164,809	92,650,575	248,815,384	245,419,873	1.38
Personal Property	392,891,045	208,385,120	601,276,165	535,979,854	12.18
Total Unsecured Valuation	585,523,116	327,161,571	912,684,687	846,152,765	7.86
Exemptions:					
Homeowners'	—	34,522	34,522	34,395	0.37
All Other	70,209,076	2,286,663	72,495,739	72,547,321	(0.07)
Net Unsecured Valuation	515,314,040	324,840,386	840,154,426	773,571,049	8.61
Total Net Secured and Unsecured Valuation	9,398,794,318	6,341,174,578	15,739,968,896	14,924,618,671	5.46
State Assessed					
Land	1,663,507	67,078,106	68,741,613	68,412,977	0.48
Improvements	—	597,720,447	597,720,447	582,085,799	6.34
Personal Property	—	64,390,866	64,390,866	72,275,039	(10.91)
Total State Assessed Valuation	1,663,507	729,189,409	730,852,916	702,773,815	4.00
Grand Total State and County Assessed Valuation	\$ 9,400,457,825	\$ 7,070,363,987	\$ 16,470,821,812	\$ 15,627,392,486	5.40

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Sierra County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,419,707	\$ 227,988,963	\$ 236,408,670	\$ 226,835,866	4.22
Improvements	27,275,242	247,801,674	275,076,916	260,609,779	5.55
Personal Property	198,747	6,179,056	6,377,803	6,960,194	(8.37)
Total Secured Valuation	35,893,696	481,969,693	517,863,389	494,405,839	4.74
Exemptions:					
Homeowners'	1,231,506	4,807,127	6,038,633	5,964,827	1.24
All Other	1,139,029	3,875,036	5,014,065	4,805,289	4.34
Net Secured Valuation	33,523,161	473,287,530	506,810,691	483,635,723	4.79
Unsecured Roll					
Land	1,822	10,485,638	10,487,460	10,127,329	3.56
Improvements	739,740	15,265,418	16,005,158	15,436,947	3.68
Personal Property	877,288	5,743,594	6,620,882	6,465,871	2.40
Total Unsecured Valuation	1,618,850	31,494,650	33,113,500	32,030,147	3.38
Exemptions:					
Homeowners'	—	84,000	84,000	75,767	10.87
All Other	—	44,639	44,639	65,597	(31.95)
Net Unsecured Valuation	1,618,850	31,366,011	32,984,861	31,888,763	3.44
Total Net Secured and Unsecured Valuation	35,142,011	504,653,541	539,795,552	515,524,506	4.71
State Assessed					
Land	—	7,936,669	7,936,669	10,169,367	(21.95)
Improvements	—	31,758,957	31,758,957	30,952,730	2.60
Personal Property	—	2,948,167	2,948,167	2,868,790	2.77
Total State Assessed Valuation	—	42,643,793	42,643,793	43,990,887	(3.06)
Grand Total State and County Assessed Valuation	\$ 35,142,011	\$ 547,297,334	\$ 582,439,345	\$ 559,515,393	4.10

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Siskiyou County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 353,769,035	\$ 1,038,803,768	\$ 1,392,572,803	\$ 1,320,322,745	5.47
Improvements	1,033,809,142	1,487,875,835	2,521,684,977	2,337,131,458	7.90
Personal Property	41,470,980	89,446,850	130,917,830	115,964,646	12.89
Total Secured Valuation	1,429,049,157	2,616,126,453	4,045,175,610	3,773,418,849	7.20
Exemptions:					
Homeowners'	29,535,571	46,017,114	75,552,685	75,199,510	0.47
All Other	109,002,149	40,378,852	149,381,001	126,732,004	17.87
Net Secured Valuation	1,290,511,437	2,529,730,487	3,820,241,924	3,571,487,335	6.97
Unsecured Roll					
Land	1,960,385	33,989,406	35,949,791	30,687,466	17.15
Improvements	46,719,073	40,975,214	87,694,287	93,957,178	(6.67)
Personal Property	41,161,838	48,750,103	89,911,941	84,279,406	6.68
Total Unsecured Valuation	89,841,296	123,714,723	213,556,019	208,924,050	2.22
Exemptions:					
Homeowners'	—	74,571	74,571	94,320	(20.94)
All Other	5,146,048	455,179	5,601,227	5,314,268	5.40
Net Unsecured Valuation	84,695,248	123,184,973	207,880,221	203,515,462	2.14
Total Net Secured and Unsecured Valuation	1,375,206,685	2,652,915,460	4,028,122,145	3,775,002,797	6.71
State Assessed					
Land	979,023	39,214,806	40,193,829	40,411,412	(0.54)
Improvements	35,690	189,766,141	189,801,831	188,519,000	12.63
Personal Property	—	38,848,870	38,848,870	39,796,470	(2.38)
Total State Assessed Valuation	1,014,713	267,829,817	268,844,530	248,726,882	8.09
Grand Total State and County Assessed Valuation	\$ 1,376,221,398	\$ 2,920,745,277	\$ 4,296,966,675	\$ 4,023,729,679	6.79

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Solano County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 10,829,317,682	\$ 1,553,315,490	\$ 12,382,633,172	\$ 12,665,432,571	(2.23)
Improvements	30,002,383,874	1,542,139,045	31,544,522,919	31,627,845,262	(0.26)
Personal Property	1,589,239,022	110,516,349	1,699,755,371	1,458,323,073	16.56
Total Secured Valuation	42,420,940,578	3,205,970,884	45,626,911,462	45,751,600,906	(0.27)
Exemptions:					
Homeowners'	422,615,135	23,224,947	445,840,082	448,785,137	(0.66)
All Other	1,714,633,298	25,422,385	1,740,055,683	1,481,611,629	17.44
Net Secured Valuation	40,283,692,145	3,157,323,552	43,441,015,697	43,821,204,140	(0.87)
Unsecured Roll					
Land	43,789,546	5,831,096	49,620,642	47,758,774	3.90
Improvements	364,568,697	50,840,663	415,409,360	440,793,432	(5.76)
Personal Property	988,175,934	495,964,316	1,484,140,250	1,452,241,824	2.20
Total Unsecured Valuation	1,396,534,177	552,636,075	1,949,170,252	1,940,794,030	0.43
Exemptions:					
Homeowners'	329,273	98,000	427,273	436,567	(2.13)
All Other	70,272,041	1,383,770	71,655,811	72,854,591	(1.65)
Net Unsecured Valuation	1,325,932,863	551,154,305	1,877,087,168	1,867,502,872	0.51
Total Net Secured and Unsecured Valuation	41,609,625,008	3,708,477,857	45,318,102,865	45,688,707,012	(0.81)
State Assessed					
Land	5,349,521	51,415,847	56,765,368	34,897,077	62.67
Improvements	15,225,179	562,171,236	577,396,415	562,566,835	2.64
Personal Property	323,545	146,123,321	146,446,866	129,485,450	13.10
Total State Assessed Valuation	20,898,245	759,710,404	780,608,649	726,949,362	7.38
Grand Total State and County Assessed Valuation	\$ 41,630,523,253	\$ 4,468,188,261	\$ 46,098,711,514	\$ 46,415,656,374	(0.68)

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Sonoma County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 15,033,777,544	\$ 12,103,659,737	\$ 27,137,437,281	\$ 26,366,057,513	2.93
Improvements	26,051,718,290	14,306,957,778	40,358,676,068	39,302,251,836	2.69
Personal Property	410,325,473	276,064,329	686,389,802	687,477,085	(0.16)
Total Secured Valuation	41,495,821,307	26,686,681,844	68,182,503,151	66,355,786,434	2.75
Exemptions:					
Homeowners'	423,012,698	200,442,660	623,455,358	627,511,908	(0.66)
All Other	1,179,764,233	292,102,799	1,471,867,032	1,319,218,771	11.57
Net Secured Valuation	39,893,044,376	26,194,136,385	66,087,180,761	64,409,055,755	2.61
Unsecured Roll					
Land	31,556,310	21,040,770	52,597,080	52,158,827	0.84
Improvements	505,226,347	293,337,810	798,564,157	756,642,761	5.54
Personal Property	1,154,945,201	596,502,050	1,751,447,251	1,645,315,314	6.45
Total Unsecured Valuation	1,891,727,858	910,880,630	2,602,608,488	2,454,116,902	6.05
Exemptions:					
Homeowners'	22,470	327,400	349,870	360,847	(3.04)
All Other	79,108,603	14,845,377	93,953,980	88,506,243	6.16
Net Unsecured Valuation	1,612,596,785	895,707,853	2,508,304,638	2,365,249,812	6.05
Total Net Secured and Unsecured Valuation	41,505,641,161	27,089,844,238	68,595,485,399	66,774,305,567	2.73
State Assessed					
Land	4,207,816	44,145,162	48,352,978	50,061,771	(3.41)
Improvements	342,225	556,787,349	557,129,574	513,747,655	8.44
Personal Property	—	125,946,052	125,946,052	140,812,012	(10.56)
Total State Assessed Valuation	4,550,041	726,878,563	731,428,604	704,621,438	3.80
Grand Total State and County Assessed Valuation	\$ 41,510,191,202	\$ 27,816,722,801	\$ 69,326,914,003	\$ 67,478,927,005	2.74

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Stanislaus County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 7,761,589,846	\$ 4,092,725,822	\$ 11,854,315,668	\$ 14,389,959,951	(17.82)
Improvements	20,668,066,341	6,359,085,839	27,027,152,180	27,509,082,416	(1.75)
Personal Property	395,086,837	575,331,776	970,428,613	846,106,676	14.69
Total Secured Valuation	28,824,753,024	11,027,143,437	39,851,896,461	42,745,149,043	(6.77)
Exemptions:					
Homeowners'	444,946,037	121,125,932	566,071,969	562,919,281	0.56
All Other	1,552,484,000	109,281,578	1,661,765,578	1,501,467,237	10.88
Net Secured Valuation	26,827,322,987	10,796,735,927	37,624,058,914	40,680,762,525	(7.51)
Unsecured Roll					
Land	16,597,045	2,178,144	18,775,189	18,660,716	0.61
Improvements	432,266,834	317,303,619	749,570,453	713,046,043	5.12
Personal Property	667,474,289	425,579,312	1,093,053,601	1,013,827,930	7.81
Total Unsecured Valuation	1,116,338,168	745,061,075	1,861,399,243	1,745,534,689	6.64
Exemptions:					
Homeowners'	14,000	236,600	250,600	241,516	3.76
All Other	31,969,084	2,686,537	34,655,621	20,546,514	68.67
Net Unsecured Valuation	1,084,355,084	742,137,938	1,826,493,022	1,724,746,659	5.90
Total Net Secured and Unsecured Valuation	27,911,678,071	11,538,873,865	39,450,551,936	42,405,509,184	(6.97)
State Assessed					
Land	6,097,741	41,440,510	47,538,251	39,833,535	19.34
Improvements	12,045	280,547,283	280,559,328	242,642,409	15.63
Personal Property	—	79,486,727	79,486,727	94,386,113	(15.79)
Total State Assessed Valuation	6,109,786	401,474,520	407,584,306	376,862,057	8.15
Grand Total State and County Assessed Valuation	\$ 27,917,787,857	\$ 11,940,348,385	\$ 39,858,136,242	\$ 42,782,371,241	(6.84)

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Sutter County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,303,366,923	\$ 1,589,069,540	\$ 2,892,436,463	\$ 2,778,375,177	4.11
Improvements	3,582,834,050	1,353,653,809	4,936,487,859	4,909,917,927	0.54
Personal Property	121,681,200	92,126,485	213,807,685	214,330,616	(0.24)
Total Secured Valuation	5,007,882,173	3,034,849,834	8,042,732,007	7,902,623,720	1.77
Exemptions:					
Homeowners'	84,237,342	32,702,777	116,940,119	116,453,735	0.42
All Other	194,900,616	16,667,894	211,568,510	148,056,685	42.90
Net Secured Valuation	4,728,744,215	2,985,479,163	7,714,223,378	7,638,113,300	1.00
Unsecured Roll					
Land	13,459,076	1,767,554	15,226,630	32,862,085	(53.67)
Improvements	223,209,179	25,549,675	248,758,854	264,095,405	(5.81)
Personal Property	152,805,412	115,109,148	267,914,560	253,026,518	5.88
Total Unsecured Valuation	389,473,667	142,426,377	531,900,044	549,984,008	(3.29)
Exemptions:					
Homeowners'	7,000	17,836	24,836	60,445	(58.91)
All Other	7,681,443	1,252,289	8,933,732	8,607,298	3.79
Net Unsecured Valuation	381,785,224	141,156,252	522,941,476	541,316,265	(3.39)
Total Net Secured and Unsecured Valuation	5,110,529,439	3,126,635,415	8,237,164,854	8,179,429,565	0.71
State Assessed					
Land	4,817,657	13,802,576	18,620,233	12,909,302	44.24
Improvements	1,266	366,957,230	366,958,496	331,510,816	10.69
Personal Property	—	29,725,826	29,725,826	33,236,536	(10.56)
Total State Assessed Valuation	4,818,923	410,485,632	415,304,555	377,656,654	9.97
Grand Total State and County Assessed Valuation	\$ 5,115,348,362	\$ 3,537,121,047	\$ 8,652,469,409	\$ 8,557,086,219	1.11

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Tehama County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 354,297,634	\$ 1,348,037,023	\$ 1,702,334,657	\$ 1,618,479,376	5.18
Improvements	936,807,518	2,227,076,269	3,163,883,787	2,962,254,541	6.81
Personal Property	32,904,153	73,374,625	106,368,778	99,655,331	6.74
Total Secured Valuation	1,324,009,305	3,648,487,917	4,972,587,222	4,680,389,248	6.24
Exemptions:					
Homeowners'	23,019,667	71,312,014	94,331,681	94,083,850	0.25
All Other	98,877,667	30,283,127	129,160,794	102,034,714	26.59
Net Secured Valuation	1,202,201,971	3,546,892,776	4,749,094,747	4,484,260,684	5.91
Unsecured Roll					
Land	1,491,048	3,957,459	5,448,507	5,807,574	(6.18)
Improvements	29,047,743	31,690,530	60,738,273	61,307,611	(0.93)
Personal Property	53,011,770	60,006,382	113,018,152	101,266,734	11.60
Total Unsecured Valuation	83,550,561	95,654,371	179,204,932	168,381,919	6.43
Exemptions:					
Homeowners'	1,772	172,331	174,103	180,440	(3.51)
All Other	2,445,834	1,095,907	3,541,741	2,600,725	36.18
Net Unsecured Valuation	81,102,955	94,386,133	175,489,088	165,600,754	5.97
Total Net Secured and Unsecured Valuation	1,283,304,926	3,641,278,909	4,924,583,835	4,649,861,438	5.91
State Assessed					
Land	1,740,985	8,353,624	10,094,609	9,937,955	1.58
Improvements	—	172,638,521	172,638,521	162,531,035	6.22
Personal Property	—	17,007,861	17,007,861	20,674,768	(17.74)
Total State Assessed Valuation	1,740,985	199,000,006	199,740,991	193,143,758	3.42
Grand Total State and County Assessed Valuation	\$ 1,285,045,911	\$ 3,839,278,915	\$ 5,124,324,826	\$ 4,843,005,196	5.81

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Trinity County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 502,259,630	\$ 502,259,630	\$ 473,617,394	6.05
Improvements	—	613,896,546	613,896,546	563,711,765	8.90
Personal Property	—	9,289,522	9,289,522	9,617,382	(3.41)
Total Secured Valuation	—	1,125,445,698	1,125,445,698	1,046,946,541	7.50
Exemptions:					
Homeowners'	—	19,176,092	19,176,092	19,359,429	(0.95)
All Other	—	19,239,047	19,239,047	16,762,313	14.78
Net Secured Valuation	—	1,087,030,559	1,087,030,559	1,010,824,799	7.54
Unsecured Roll					
Land	—	3,872,845	3,872,845	4,303,805	(10.01)
Improvements	—	8,502,251	8,502,251	12,646,924	(32.77)
Personal Property	—	22,535,722	22,535,722	21,834,836	3.21
Total Unsecured Valuation	—	34,910,818	34,910,818	38,785,565	(9.99)
Exemptions:					
Homeowners'	—	68,396	68,396	71,522	(4.37)
All Other	—	583,797	583,797	890,999	(34.48)
Net Unsecured Valuation	—	34,258,625	34,258,625	37,823,044	(9.42)
Total Net Secured and Unsecured Valuation	—	1,121,289,184	1,121,289,184	1,048,647,843	6.93
State Assessed					
Land	—	1,472,548	1,472,548	1,426,374	3.24
Improvements	—	21,683,768	21,683,768	18,906,978	14.69
Personal Property	—	4,027,223	4,027,223	4,701,061	(14.33)
Total State Assessed Valuation	—	27,183,539	27,183,539	25,034,433	8.58
Grand Total State and County Assessed Valuation	\$ —	\$ 1,148,472,723	\$ 1,148,472,723	\$ 1,073,682,276	6.97

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Tulare County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 5,042,051,046	\$ 3,104,696,529	\$ 8,146,747,575	\$ 7,700,327,188	5.80
Improvements	11,941,474,741	6,001,669,591	17,943,164,332	17,042,003,453	5.29
Personal Property	288,349,332	353,429,201	641,778,533	614,195,418	4.49
Total Secured Valuation	17,271,875,119	9,459,815,321	26,731,690,440	25,356,526,059	5.42
Exemptions:					
Homeowners'	233,195,801	103,811,901	337,007,702	337,065,402	(0.02)
All Other	423,523,596	110,393,324	533,916,920	456,594,460	16.93
Net Secured Valuation	16,615,155,722	9,245,610,096	25,860,765,818	24,562,866,197	5.28
Unsecured Roll					
Land	2,586,623	1,147,119	3,733,742	3,225,574	15.75
Improvements	272,293,111	237,106,353	509,399,464	435,024,989	17.09
Personal Property	535,796,555	375,100,648	910,897,203	837,569,401	8.75
Total Unsecured Valuation	810,666,289	613,354,120	1,424,020,409	1,275,819,964	11.62
Exemptions:					
Homeowners'	—	7,000	7,000	7,000	—
All Other	20,209,119	5,919,222	26,128,341	23,308,604	12.10
Net Unsecured Valuation	790,457,170	607,427,898	1,397,885,068	1,252,504,360	11.61
Total Net Secured and Unsecured Valuation	17,405,612,892	9,853,037,994	27,258,650,886	25,815,370,557	5.59
State Assessed					
Land	7,646,278	27,536,703	35,182,981	33,745,519	4.26
Improvements	5,000	552,557,114	552,572,114	454,075,388	21.69
Personal Property	—	65,237,277	65,237,277	72,517,660	(10.04)
Total State Assessed Valuation	7,651,278	645,341,094	652,992,372	560,338,567	16.54
Grand Total State and County Assessed Valuation	\$ 17,413,264,170	\$ 10,498,379,088	\$ 27,911,643,258	\$ 26,375,709,124	5.82

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Tuolumne County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 176,837,189	\$ 2,082,998,492	\$ 2,259,835,681	\$ 2,127,048,911	6.24
Improvements	413,232,971	3,866,847,409	4,280,080,380	4,045,806,628	5.79
Personal Property	30,566,815	80,553,825	111,120,640	109,984,655	1.03
Total Secured Valuation	620,636,975	6,030,398,726	6,651,036,701	6,282,840,194	5.86
Exemptions:					
Homeowners'	5,481,000	87,011,758	92,492,758	92,539,473	(0.05)
All Other	88,017,296	84,512,307	172,529,603	163,646,346	5.43
Net Secured Valuation	527,138,679	5,958,875,661	6,386,014,340	6,026,654,375	5.96
Unsecured Roll					
Land	58,985	16,840,845	16,899,830	18,055,080	(6.40)
Improvements	5,709,240	23,497,795	29,207,035	28,909,173	1.03
Personal Property	26,782,364	127,545,341	154,327,705	138,422,893	11.49
Total Unsecured Valuation	32,550,589	167,883,981	200,434,570	185,387,146	8.12
Exemptions:					
Homeowners'	—	—	—	—	—
All Other	203,019	1,427,953	1,630,972	985,300	65.53
Net Unsecured Valuation	32,347,570	166,456,028	198,803,598	184,401,846	7.81
Total Net Secured and Unsecured Valuation	559,486,249	6,025,331,689	6,584,817,938	6,211,056,221	6.02
State Assessed					
Land	24,552	7,232,466	7,257,018	7,336,187	(1.08)
Improvements	—	101,603,130	101,603,130	89,930,214	12.98
Personal Property	—	10,036,656	10,036,656	11,317,661	(11.32)
Total State Assessed Valuation	24,552	118,872,252	118,896,804	108,584,062	9.50
Grand Total State and County Assessed Valuation	\$ 559,510,801	\$ 6,144,203,941	\$ 6,703,714,742	\$ 6,319,640,283	6.08

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Ventura County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 39,618,032,947	\$ 10,752,860,128	\$ 50,370,893,075	\$ 47,412,221,953	6.24
Improvements	46,325,247,040	6,916,191,097	53,241,438,137	52,871,474,387	0.70
Personal Property	849,891,385	111,941,919	961,833,304	971,589,904	(1.00)
Total Secured Valuation	86,793,171,372	17,780,993,144	104,574,164,516	101,255,286,244	3.28
Exemptions:					
Homeowners'	870,206,493	122,328,981	992,535,474	992,980,355	(0.04)
All Other	1,706,708,735	254,312,543	1,961,021,278	1,695,660,090	15.65
Net Secured Valuation	84,216,256,144	17,404,351,620	101,620,607,764	98,566,645,799	3.10
Unsecured Roll					
Land	180,206,462	43,569,109	223,775,571	245,937,275	(9.01)
Improvements	1,376,915,216	201,760,318	1,578,675,534	1,484,890,843	6.32
Personal Property	2,310,785,507	347,324,082	2,658,109,589	2,486,250,793	6.81
Total Unsecured Valuation	3,867,907,185	592,653,509	4,460,560,694	4,217,078,911	5.77
Exemptions:					
Homeowners'	1,468,200	598,700	2,064,900	2,093,700	(1.38)
All Other	209,960,652	15,727,356	225,718,008	217,889,670	3.59
Net Unsecured Valuation	3,656,450,333	576,327,453	4,232,777,786	3,997,095,541	5.90
Total Net Secured and Unsecured Valuation	87,872,706,477	17,980,679,073	105,853,385,550	102,563,741,340	3.21
State Assessed					
Land	59,016,063	206,609,312	265,625,375	274,534,587	(3.25)
Improvements	73,658,835	785,592,714	859,251,549	826,253,922	3.99
Personal Property	243,813	295,029,643	295,273,456	279,008,024	5.83
Total State Assessed Valuation	132,918,711	1,287,231,669	1,420,150,380	1,379,796,533	2.92
Grand Total State and County Assessed Valuation	\$ 88,005,625,188	\$ 19,267,910,742	\$ 107,273,535,930	\$ 103,943,537,873	3.20

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Yolo County

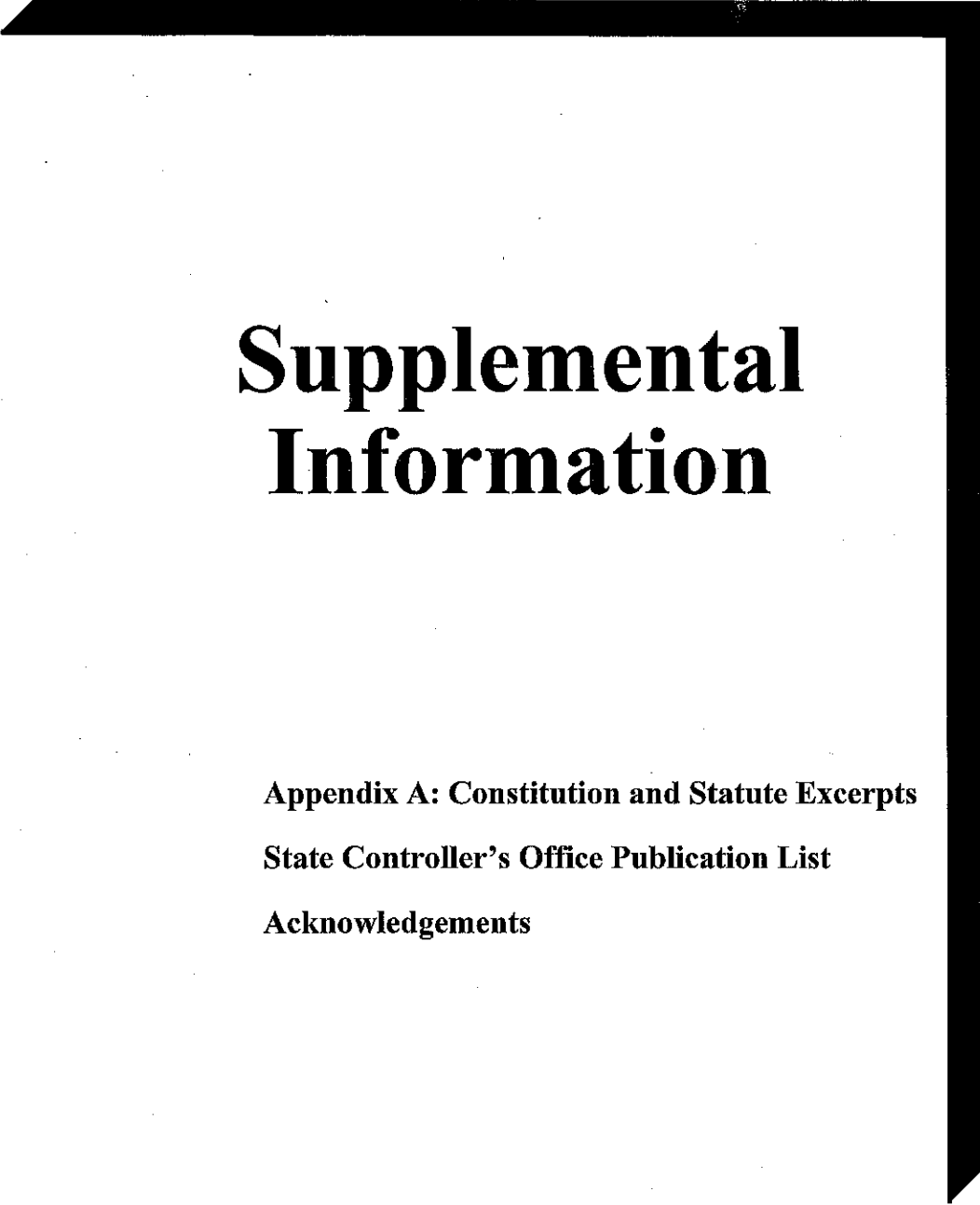
Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 5,472,591,547	\$ 1,551,923,373	\$ 7,024,514,920	\$ 6,817,246,607	3.04
Improvements	11,284,555,767	1,537,737,951	12,822,293,718	12,391,860,707	3.47
Personal Property	184,400,948	65,343,468	249,744,416	201,772,668	23.78
Total Secured Valuation	16,941,548,262	3,155,004,792	20,096,553,054	19,410,879,982	3.53
Exemptions:					
Homeowners'	190,281,918	24,975,353	215,257,271	213,798,896	0.68
All Other	641,556,561	15,528,675	657,085,236	566,665,684	15.96
Net Secured Valuation	16,109,709,783	3,114,500,764	19,224,210,547	18,630,415,402	3.19
Unsecured Roll					
Land	22,911,269	9,779,807	32,691,076	26,909,954	21.48
Improvements	503,897,835	87,820,252	591,718,087	595,660,716	(0.66)
Personal Property	417,158,260	150,512,748	567,671,008	507,980,772	11.75
Total Unsecured Valuation	943,967,364	248,112,807	1,192,080,171	1,130,551,442	5.44
Exemptions:					
Homeowners'	42,000	161,000	203,000	201,600	0.69
All Other	85,359,928	3,848,655	89,208,583	90,389,154	(1.31)
Net Unsecured Valuation	858,565,436	244,103,152	1,102,668,588	1,039,960,688	6.03
Total Net Secured and Unsecured Valuation	16,988,275,219	3,358,603,916	20,326,879,135	19,670,376,090	3.34
State Assessed					
Land	3,397,581	32,978,621	36,376,202	35,917,525	1.28
Improvements	60,805	313,494,787	313,555,592	290,851,615	7.91
Personal Property	—	92,458,411	92,458,411	118,035,838	(21.67)
Total State Assessed Valuation	3,458,386	438,931,819	442,390,205	444,804,978	(0.54)
Grand Total State and County Assessed Valuation	\$ 16,971,733,605	\$ 3,797,535,735	\$ 20,769,269,340	\$ 20,115,181,068	3.25

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation
Yuba County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 246,924,459	\$ 1,670,280,823	\$ 1,917,205,282	\$ 1,976,538,982	(3.00)
Improvements	698,678,226	2,353,277,116	3,051,955,342	3,226,551,441	(5.41)
Personal Property	8,271,966	125,240,128	133,512,094	133,820,438	(0.23)
Total Secured Valuation	953,874,651	4,148,798,067	5,102,672,718	5,336,910,861	(4.39)
Exemptions:					
Homeowners'	16,189,600	62,523,697	78,713,297	76,523,735	2.86
All Other	75,007,795	66,132,688	141,140,483	135,562,427	4.11
Net Secured Valuation	862,677,256	4,020,141,682	4,882,818,938	5,124,824,699	(4.72)
Unsecured Roll					
Land	1,943,359	9,096,855	11,040,214	10,008,984	10.30
Improvements	63,375,317	62,889,718	126,265,035	116,531,875	8.35
Personal Property	65,199,660	123,839,266	189,038,926	179,579,443	5.27
Total Unsecured Valuation	130,518,336	195,825,839	326,344,175	306,120,302	6.61
Exemptions:					
Homeowners'	—	56,000	56,000	54,600	2.56
All Other	76,724,160	589,114	77,313,274	65,886,668	17.34
Net Unsecured Valuation	53,794,176	195,180,725	248,974,901	240,179,034	3.66
Total Net Secured and Unsecured Valuation	916,471,432	4,215,322,407	5,131,793,839	5,365,003,733	(4.35)
State Assessed					
Land	1,464,223	15,117,314	16,581,537	12,063,243	37.46
Improvements	1,431	187,785,576	187,787,007	174,746,609	7.46
Personal Property	—	35,665,196	35,665,196	38,244,390	(6.74)
Total State Assessed Valuation	1,465,654	238,568,086	240,033,740	225,054,242	6.66
Grand Total State and County Assessed Valuation	\$ 917,937,086	\$ 4,453,890,493	\$ 5,371,827,579	\$ 5,590,057,975	(3.90)

Assessed Valuation Annual Report — Fiscal Year 2008-09 — (continued)
Detailed Statement of Assessed Valuation

	State Total				
Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2008-09 Total Assessed Valuation	2007-08 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,612,308,392,420	\$ 371,247,310,388	\$ 1,983,555,702,808	\$ 1,879,410,567,024	5.54
Improvements	1,922,285,014,242	434,911,719,249	2,357,196,733,491	2,268,202,930,101	3.92
Personal Property	31,884,064,530	8,643,357,214	40,527,421,744	40,212,507,474	0.78
Total Secured Valuation	3,566,477,471,192	814,802,386,851	4,381,279,858,043	4,187,826,004,599	4.62
Exemptions :					
Homeowners'	30,702,750,076	7,959,856,418	38,662,606,494	38,472,504,205	0.49
All Other	97,486,883,936	12,766,994,236	110,253,878,172	101,386,584,840	8.75
Net Secured Valuation	3,438,287,837,180	794,073,536,197	4,232,361,373,377	4,047,966,915,554	4.56
Unsecured Roll					
Land	3,857,028,181	2,031,640,775	5,888,668,956	5,435,557,533	8.34
Improvements	64,341,209,087	11,064,347,335	75,405,556,422	68,856,321,191	9.51
Personal Property	118,270,210,359	21,683,785,182	139,953,995,541	130,275,783,915	7.43
Total Unsecured Valuation	186,468,447,627	34,779,773,292	221,248,220,919	204,557,662,639	8.15
Exemptions :					
Homeowners'	3,327,122	6,437,035	9,764,157	11,316,850	(13.72)
All Other	10,996,306,058	1,781,438,620	12,777,744,678	11,356,609,668	12.51
Net Unsecured Valuation	175,468,814,447	32,991,897,637	208,460,712,084	193,199,736,121	7.90
Total Net Secured and Unsecured Valuation	3,613,756,651,627	827,065,433,834	4,440,822,085,461	4,241,166,651,675	4.71
State Assessed					
Land	1,372,768,618	9,119,465,081	10,492,233,699	9,815,659,485	6.89
Improvements	4,046,859,777	46,805,154,227	50,851,014,004	47,115,134,995	7.93
Personal Property	546,767,146	13,819,726,897	14,366,494,043	14,745,310,637	(2.57)
Total State Assessed Valuation	5,965,395,541	69,744,346,205	75,709,741,746	71,676,105,117	5.63
Grand Total State and County Assessed Valuation	\$ 3,619,722,047,168	\$ 896,809,780,039	\$ 4,516,531,827,207	\$ 4,312,842,756,792	4.72



Supplemental Information

Appendix A: Constitution and Statute Excerpts

State Controller's Office Publication List

Acknowledgements

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Constitution and Statute Excerpts

CALIFORNIA CONSTITUTIONAL PROVISIONS

Taxation of Public Utilities

Article XIII, Section 19 [in part]

The Board [California State Board of Equalization] shall annually assess:

- (1) pipelines, flumes, canals, ditches, and aqueducts lying within 2 or more counties and
- (2) property, except franchises, owned or used by regulated railway, telegraph or telephone companies, car companies operating on railways in the State, and companies transmitting or selling gas or electricity. This property shall be subject to taxation to the same extent and in the same manner as other property.

REVENUE AND TAXATION CODE

Unsecured Property

Section 134

“Unsecured property” is property:

- a) The taxes on which are not a lien on real property sufficient, in the opinion of the assessor, to secure payment of the taxes.¹
- (b) The taxes on which were secured by real property on the lien date and which property was later acquired by the United States, the state, or by any county, city, school district or other public entity and the taxes required to be transferred to the unsecured roll pursuant to Article 5 (commencing with Section 5081) of Chapter 4 of Part 9.²

Assessed Value and Tax Rate Defined

Section 135

- (a) “Assessed value” shall mean 25 percent of full value to and including the 1980-81 fiscal year, and shall mean 100 percent of full value for the 1981-82 fiscal year and fiscal years thereafter.
- (b) “Tax rate” shall mean a rate based on a 25 percent assessment ratio and expressed as dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed valuation to and including the 1980-81 fiscal year, and shall mean a rate expressed as a percentage of full value for the 1981-82 fiscal year and fiscal years thereafter.

¹ Unsecured property generally includes personal movable property, such as boats and airplanes, for which a tax lien is not as secure as a tax lien on land and structures.

² Property thus acquired becomes exempt from taxation as of the purchase date. Unpaid property taxes are transferred to the unsecured roll.

(c) Whenever this code requires comparison of assessed values, tax rates or property tax revenues for different years, the assessment ratios and tax rates shall be adjusted as necessary so that the comparisons are made on the same basis and the same amount of tax revenues would be produced or the same relative value of an exemption or subvention will be realized regardless of the method of expressing tax rates or the assessment ratio utilized.

(d) For purposes of expressing tax rates on the same basis, a tax rate based on a 25 percent assessment ratio and expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value may be multiplied by a conversion factor of twenty-five hundredths of 1 percent to determine a rate comparable to a rate expressed as a percentage of full value; and, a rate expressed as a percentage of full value may be multiplied by a factor of 400 to determine a rate comparable to a rate expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value and based on a 25 percent assessment ratio.

Exemption of Business Inventories

Section 219

For the 1980-81 fiscal year and fiscal years thereafter, business inventories are exempt from taxation and the assessor shall not assess business inventories.

Assessed Value

Section 401

Every assessor shall assess all property subject to general property taxation at its full value.

Escaped Property

Section 531

If any property belonging on the local roll has escaped assessment, the assessor shall assess the property on discovery at its value on the lien date for the year for which it escaped assessment. It shall be subject to the tax rate in effect in the year of its escape except as provided in Section 2905 of this code.

Property shall be deemed to have escaped assessment when its owner fails to file a property statement pursuant to the provisions of Section 441, to the extent that this failure results in no assessment or an assessment at a valuation lower than would have been obtained had the property been properly reported. Escape assessments made as the result of an owner's failure to file a property statement as herein provided shall be subject to the penalty and interest imposed by Sections 463 and 506, respectively. This paragraph shall not constitute a limitation on any other provision of this article.

Escaped Real Property

Section 531.2

(a) When the property is real property which subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), but prior to the date of that assessment and the showing thereof on the secured roll, with the date of entry

specified thereon, has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to either of these articles shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured tax rate of the year in which the property escaped assessment.

(b) If the real property escaped assessment as a result of an unrecorded change in ownership or change in control for which a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, is not filed, the assessor shall appraise the property as of the date of transfer and enroll the difference in taxable value for each of the subsequent years on the secured roll, with the date of entry specified thereon. However, if prior to the date of the assessment the property has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to this paragraph shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured rate of the year in which the property escaped assessment. "Assessment year" means the period defined in Section 118.

In the event of a failure to file a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, the interest provided in Section 506 may, by the order of the board of supervisors, be added.

(c) (1) Taxes resulting from escape assessments shall be prorated pursuant to paragraphs (2) to (5), inclusive, only if the board of supervisors of a county has adopted a resolution specifying that taxes shall be prorated pursuant to this subdivision.

(2) When real property has been transferred or conveyed to a bona fide purchaser for value subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), taxes resulting from escape assessments pursuant to this section shall be prorated between the following:

(A) The person who would have been the assessee if the change in ownership had not occurred.

(B) The person who purchased the property.

(3) If the real property has been transferred or conveyed to a bona fide purchaser for value more than once during the year of escape or assessment, each owner of record during that period shall be liable for a pro rata share of taxes based on the length of time during that period each bona fide purchaser was the record owner of the real property.

(4) When the assessor has identified the fact and amount of the escape assessment, the assessor shall identify the owners of record during the year of escape or assessment and the dates of ownership for each owner.

(5) The auditor shall compute the respective prorated shares of taxes for each owner of record. The share of taxes of the current owner of the real property shall be placed on the secured roll as a lien on the parcel for which the escaped assessment was discovered. The share of taxes of any previous owner during the year of escape or assessment shall be entered on the unsecured roll.

Escaped Property, Business Inventory Exemption

Section 531.5

If a business inventories exemption has been incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent misclassifying as business inventories property not includible in "business inventories," as that term is defined in Section 129, an escape assessment in the amount of the exemption shall be made on discovery of the error. Interest shall be added to the assessment in the amount and manner provided by Section 506. If the exemption was incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent with knowledge that such information was erroneous or incorrect, the penalty provided in Section 504 shall be added to the assessment.

State Controller's Office Publication List

Reports published by the California State Controller's Office on local government financial transactions are available from the offices listed below. These reports also are available at www.sco.ca.gov.

Division of Accounting and Reporting

Assessed Valuation Annual Report

Cities Annual Report

Community Redevelopment Agencies Annual Report

Counties Annual Report

Public Retirement Systems Annual Report

Special Districts Annual Report

Streets and Roads Annual Report

Transit Operators and Non-Transit Claimants Annual Report

Transportation Planning Agencies Annual Report

Mail request to: **Division of Accounting and Reporting**
Local Government Reporting Section
P.O. Box 942850
Sacramento, California 94250
Phone: (916) 445-5153

Division of Audits

Annual Financial Report of California K-12 Schools

Mail request to: **Division of Audits**
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