

State of California

Assessed Valuation Annual Report

As of September 1, 2011
For the Year Ended June 30, 2012



Controller *John Chiang*

California State Controller's Office





John Chiang
California State Controller



JOHN CHIANG
California State Controller

July 2, 2012

**To the Citizens, Governor, and Members
of the Legislature of the State of California:**

I am pleased to submit the Assessed Valuation Annual Report for the fiscal year ended June 30, 2012. The State Controller's Office publishes this report to assist counties and to inform those interested in property taxation throughout California.

Information presented in this report was compiled from data submitted by each County Assessor in California. This information has been supplemented with information from the California State Board of Equalization.

Following are highlights of the assessed valuations of California's cities and counties for the fiscal year ended June 30, 2012:

- Total gross assessed valuation for land, improvements, and personal property increased from \$4.51 trillion in the 2010-11 fiscal year to \$4.53 trillion in the 2011-12 fiscal year, a 0.49% increase. Improvements accounted for the largest single source, increasing from \$2.42 trillion to \$2.43 trillion; an increase of \$12.59 billion from the prior fiscal year.
- Total net assessed valuation for incorporated areas increased by 0.39%, from \$3.48 trillion of the net assessed valuation in the 2010-11 fiscal year to \$3.49 trillion of the net assessed valuation in the 2011-12 fiscal year.
- Total net assessed valuation for unincorporated areas decreased by 0.15%, from \$851.94 billion of the net assessed valuation in the 2010-11 fiscal year to \$850.64 billion of the net assessed valuation in the 2011-12 fiscal year.

I join the staff of the Division of Accounting and Reporting in thanking the county officials and the California State Board of Equalization staff, whose cooperation and hard work made this report possible.

Sincerely,

A handwritten signature in black ink, appearing to read "John Chiang", is written over a large, stylized, handwritten "X" or checkmark.

JOHN CHIANG
California State Controller

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Introduction

The *Assessed Valuation Annual Report* presents, as of September 1, 2011, the tax base of real property (land and improvements) and tangible personal property subject to property tax for the 2011-12 fiscal year. The fiscal year for property tax is July 1 through June 30. The valuation of property is determined by the County Assessors and the California State Board of Equalization, in keeping with provisions of the State Constitution, Article XIII, section 19, and Revenue and Taxation Code sections 134, 135, 219, 401, and 531. The amount of assessed valuation attributable to property and the applicable exemptions are subject to constant change. Adjustments made prior to September 1 are incorporated in this report.

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

The gross assessed valuation of land, improvements on land, and personal property totaled \$4.5 trillion for the fiscal year ended June 30, 2012. This was an increase of \$22.0 billion, or 0.49%, from the prior year. The largest individual decrease, 1.44%, occurred in personal property valuations. Figure 1 presents a ten-year comparison.

Figure 1

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

(Amounts in thousands)

Fiscal Year	Land	Percentage Increase (Decrease)	Improvements	Percentage Increase (Decrease)	Personal Property	Percentage Increase (Decrease)
		From Prior Year		From Prior Year		From Prior Year
2002-03	\$ 1,080,186,792	7.76 %	\$ 1,577,282,240	7.66 %	\$ 169,497,899	0.63 %
2003-04	1,179,679,390	9.21	1,690,763,040	7.19	165,204,265	(2.53)
2004-05	1,304,302,578	10.56	1,811,998,355	7.17	162,342,971	(1.73)
2005-06	1,482,867,701	13.69	1,986,075,416	9.61	163,063,753	0.44
2006-07	1,705,151,088	14.99	2,195,408,173	10.54	173,025,450	6.11
2007-08	1,894,661,784	11.11	2,384,174,386	8.60	185,233,602	7.06
2008-09	1,999,936,606	5.56	2,483,453,304	4.16	194,847,911	5.19
2009-10	1,937,062,038	(3.14)	2,451,198,393	(1.30)	197,054,830	1.13
2010-11	1,902,184,698	(1.80)	2,422,397,381	(1.17)	186,275,113	(5.47)
2011-12	1,914,276,386	0.64	2,434,986,178	0.52	183,598,970	(1.44)

Total Assessed Valuation

The gross assessed valuation for the year ended June 30, 2012, comprised: Land, \$1.9 trillion; Improvements, \$2.4 trillion; and Personal Property, \$183.6 billion, which totaled \$4.5 trillion. Exemptions amounted to \$188.5 billion, which resulted in a net assessed valuation of \$4.3 trillion. Exemptions are classified as homeowners' or all others. The homeowners'

exemption is the exemption for the first \$7,000 of assessed value of an owner-occupied home. Other exemptions include those for veterans, churches, properties used for religious purposes, colleges, schools other than colleges, hospitals, and properties owned by charitable organizations.

The net assessed valuation for the 2011-12 fiscal year increased by 0.28% from the prior year. Over the past ten years, net assessed valuation has increased by an average of 5.66% each year. After the enactment of Proposition 13 in 1978, locally assessed real property is appraised at the 1975-76 base-year value and is adjusted each year after 1975 by the change in the Consumer Price Index (CPI), not to exceed an increase of 2%. Property is reappraised from the 1975-76 base-year value to current full value upon either (1) a change in ownership or (2) new construction, as of the date of such transaction or completion of construction (only the newly constructed portion of the property is reappraised). Thereafter, the assessed valuation continues to be increased annually by the change in the CPI, not to exceed 2%. Figure 2 presents a ten-year comparison.

Figure 2

Total Assessed Valuation

(Amounts in thousands)

Fiscal Year	Gross Assessed Valuation	Exemptions	Net Assessed Valuation	Percentage Increase (Decrease) From Prior Year
2002-03	\$ 2,826,966,931	\$ 108,314,207	\$ 2,718,652,724	7.32 %
2003-04	3,035,646,695	115,629,160	2,920,017,535	7.41
2004-05	3,278,643,905	123,320,176	3,155,323,728	8.06
2005-06	3,632,006,871	129,926,796	3,502,080,075	10.99
2006-07	4,073,584,711	140,130,390	3,933,454,321	12.32
2007-08	4,464,069,772	151,227,015	4,312,842,757	9.65
2008-09	4,678,237,821	161,705,994	4,516,531,827	4.72
2009-10	4,585,315,261	175,071,148	4,410,244,113	(2.35)
2010-11	4,510,857,193	178,802,745	4,332,054,447	(1.77)
2011-12	4,532,861,534	188,524,256	4,344,337,278	0.28

Secured, Unsecured, and State Assessed Valuation

The majority of real and personal property that is subject to property tax is assessed locally by County Assessors. The greater part of this assessment, 93.40% of the net assessed valuation, is attributable to the secured roll. The secured roll consists of property on which the payment of tax is secured by a lien on real property.

The unsecured roll comprises 4.64% of the net assessed valuation. The unsecured roll consists of property on which, in the Assessor's opinion, a lien on real property is not sufficient to secure the payment of taxes. Property on the unsecured roll is composed primarily of personal property, airplanes, boats, machinery, and equipment owned by business entities.

The remaining 1.96% of the net assessed valuation is determined by the California State Board of Equalization and includes: pipelines, flumes, canals, ditches, and aqueducts lying within two or more counties; property owned or used by regulated railway, telegraph, or telephone companies; and property owned by companies transmitting or selling gas or electricity within the state. Figure 3 presents a ten-year comparison.

Figure 3**Secured, Unsecured, and State Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Net Secured Valuation	Percent of Total Net Assessed Valuation	Net Unsecured Valuation	Percent of Total Net Assessed Valuation	State Assessed Valuation	Percent of Total Net Assessed Valuation
2002-03	\$ 2,476,548,902	91.09 %	\$ 176,929,636	6.51 %	\$ 65,174,186	2.40 %
2003-04	2,675,980,376	91.64	174,791,625	5.99	69,245,534	2.37
2004-05	2,920,609,485	92.56	169,122,421	5.36	65,591,822	2.08
2005-06	3,261,999,952	93.14	175,109,856	5.00	64,970,267	1.86
2006-07	3,681,737,476	93.60	184,120,058	4.68	67,596,787	1.72
2007-08	4,047,966,916	93.86	193,199,736	4.48	71,676,105	1.66
2008-09	4,232,361,373	93.71	208,460,712	4.61	75,709,742	1.68
2009-10	4,118,637,706	93.39	215,496,823	4.89	76,109,584	1.72
2010-11	4,049,162,067	93.47	203,880,816	4.71	79,011,564	1.82
2011-12	4,057,635,227	93.40	201,408,118	4.64	85,293,933	1.96

Assessed Valuation of Incorporated and Unincorporated Areas

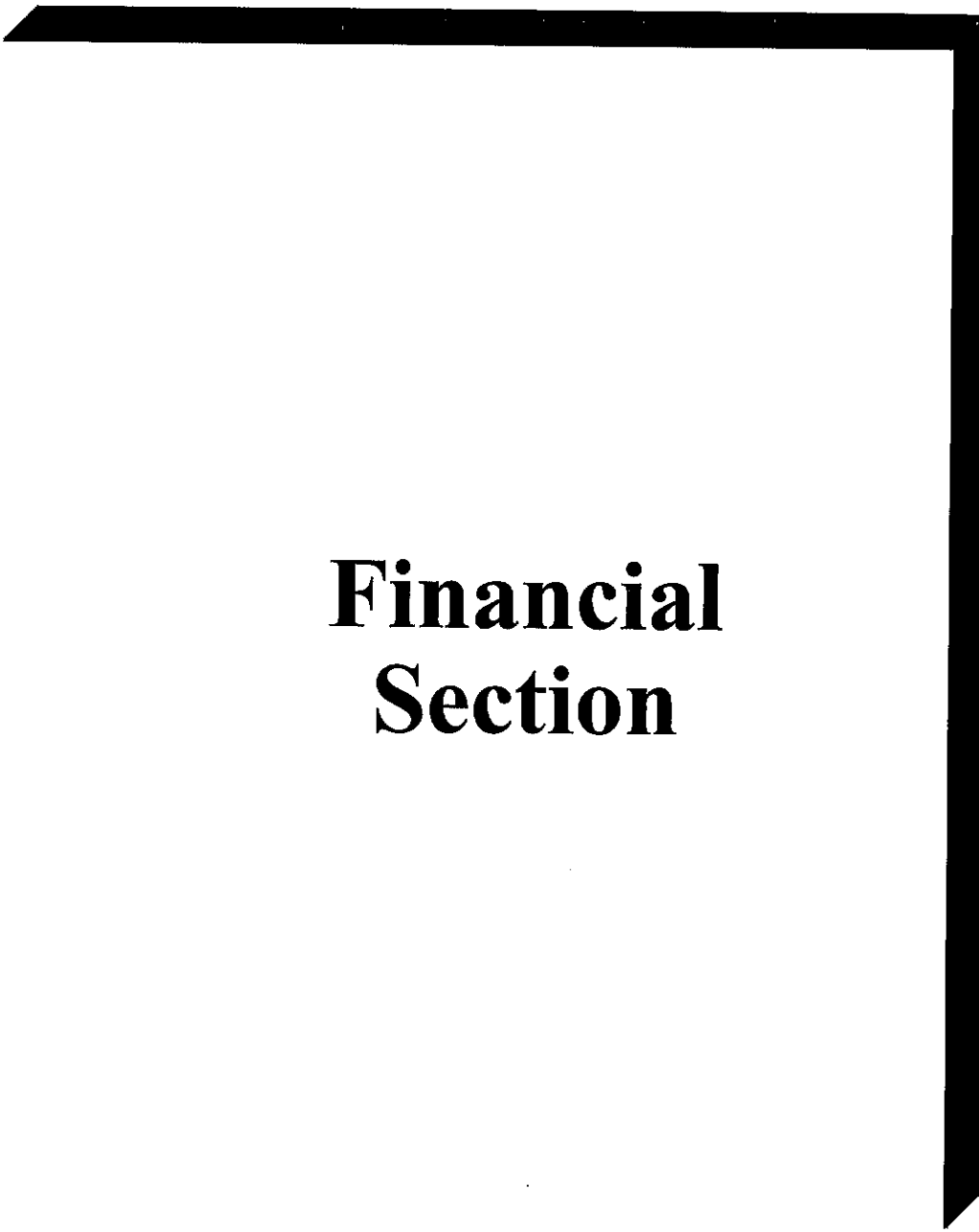
For the 2011-12 fiscal year, 80.42% of the net assessed valuation was in the incorporated areas of the counties and 19.58% was in the unincorporated areas. For both categories, the percentage change from the prior year did not vary significantly from the total net assessed valuation percentages. Figure 4 presents a ten-year comparison.

Figure 4**Assessed Valuation of Incorporated and Unincorporated Areas**

(Amounts in thousands)

Fiscal Year	Total Net Incorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase (Decrease) From Prior Year	Total Net Unincorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase (Decrease) From Prior Year
2002-03	\$ 2,161,350,865	79.50 %	8.21 %	\$ 557,301,859	20.50 %	4.00 %
2003-04	2,332,043,013	79.86	7.90	587,974,522	20.14	5.50
2004-05	2,525,235,981	80.03	8.28	630,087,747	19.97	7.16
2005-06	2,802,505,424	80.02	10.98	699,574,651	19.98	11.03
2006-07	3,147,407,855	80.02	12.31	786,046,466	19.98	12.36
2007-08	3,453,285,672	80.07	9.72	859,557,085	19.93	9.35
2008-09	3,619,722,047	80.14	4.82	896,809,780	19.86	4.33
2009-10	3,544,931,193	80.38	(2.07)	865,312,920	19.62	(3.51)
2010-11	3,480,111,359	80.33	(1.83)	851,943,088	19.67	(1.55)
2011-12	3,493,694,280	80.42	0.39	850,642,998	19.58	(0.15)

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Financial Section

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Assessed Valuation Annual Report — Fiscal Year 2011-12
Summary of Assessed Valuation by County

Counties	Gross Total Assessed Valuation	Exemptions		Net Total Assessed Valuation
		Homeowners *	All Others	
Alameda	\$ 203,196,644,804	\$ 1,753,305,394	\$ 6,564,079,260	\$ 194,879,260,150
Alpine	696,679,495	1,248,825	384,135	695,046,535
Amador	4,630,144,652	62,296,241	129,487,721	4,438,358,690
Butte	19,644,755,777	287,465,996	900,642,460	18,456,647,321
Calaveras	5,966,017,239	82,701,126	93,371,984	5,789,944,129
Colusa	3,382,507,606	23,897,889	43,645,298	3,314,964,419
Contra Costa	148,502,048,037	1,473,902,917	4,757,944,852	142,270,200,268
Del Norte	1,856,579,838	31,607,035	99,579,568	1,725,393,235
El Dorado	26,113,999,551	279,252,796	497,178,621	25,337,568,134
Fresno	63,821,979,930	772,787,743	2,402,532,155	60,646,660,032
Glenn	2,652,783,336	33,050,102	45,695,600	2,574,037,634
Humboldt	11,986,630,392	174,217,114	517,187,305	11,295,225,973
Imperial	10,812,467,627	126,655,005	350,052,798	10,335,759,824
Inyo	4,154,873,803	26,656,059	71,514,774	4,056,700,970
Kern	86,676,412,716	769,538,676	1,880,191,093	84,026,682,947
Kings	9,537,016,765	117,415,606	349,401,079	9,070,200,080
Lake	7,076,127,227	84,705,564	217,633,247	6,773,788,416
Lassen	2,277,242,735	39,438,955	65,000,463	2,172,803,317
Los Angeles	1,119,577,264,104	8,116,759,497	40,927,815,162	1,070,532,689,445
Madera	11,544,351,651	136,092,526	556,941,202	10,851,317,923
Marin	58,224,088,646	383,067,996	1,508,013,409	56,333,007,241
Mariposa	2,113,263,383	29,485,054	25,729,542	2,058,048,787
Mendocino	10,478,948,475	102,547,607	268,207,113	10,108,193,755
Merced	17,147,038,111	213,455,604	586,326,543	16,347,255,964
Modoc	1,034,079,226	16,179,079	19,145,036	998,755,111
Mono	5,528,850,232	14,177,683	38,925,875	5,475,746,674
Monterey	51,082,170,160	306,457,746	1,856,776,225	48,918,936,189
Napa	28,459,778,927	160,775,757	785,728,753	27,513,274,417
Nevada	15,795,116,892	170,462,063	342,092,872	15,282,561,957
Orange	435,251,734,217	3,261,876,254	9,935,707,936	422,054,150,027
Placer	54,831,086,277	557,105,743	1,739,953,497	52,534,027,037
Plumas	3,825,011,214	35,071,120	53,264,263	3,736,675,831
Riverside	209,943,386,990	2,197,086,747	4,602,924,155	203,143,376,088
Sacramento	126,333,946,492	1,668,067,976	5,256,572,599	119,409,305,917
San Benito	5,838,039,283	62,624,600	87,918,729	5,687,495,954
San Bernardino	173,270,818,200	1,842,311,140	5,708,386,036	165,720,121,024
San Diego	406,734,361,637	3,636,757,814	12,571,894,776	390,525,709,047
San Francisco	165,576,536,146	653,352,000	6,273,296,240	158,649,887,906
San Joaquin	55,590,310,024	662,767,371	2,143,357,781	52,784,184,872
San Luis Obispo	42,301,291,773	335,506,789	625,604,765	41,340,180,219
San Mateo	148,914,341,943	915,996,578	3,930,526,696	144,067,818,667
Santa Barbara	65,710,918,509	409,852,486	2,705,118,673	62,595,947,350
Santa Clara	319,083,309,124	1,978,657,796	16,330,077,401	300,774,573,927
Santa Cruz	34,368,433,821	274,932,162	947,606,672	33,145,894,987
Shasta	15,663,318,937	268,752,906	637,575,402	14,756,990,629
Sierra	566,219,679	6,012,689	5,628,433	554,578,557
Siskiyou	4,567,942,771	74,466,855	171,436,681	4,322,039,235
Solano	42,452,993,525	440,521,754	2,395,652,403	39,616,819,368
Sonoma	68,116,360,205	608,924,577	1,912,365,228	65,595,070,400
Stanislaus	36,245,727,343	547,142,517	1,470,636,584	34,227,948,242
Sutter	8,279,378,691	111,270,370	253,320,938	7,914,787,383
Tehama	4,856,017,308	92,972,810	143,132,306	4,619,912,192
Trinity	1,297,973,524	18,743,542	24,060,329	1,255,169,653
Tulare	28,646,949,253	341,504,456	672,894,893	27,632,549,904
Tuolumne	6,415,035,423	90,221,238	199,750,096	6,125,064,089
Ventura	107,908,669,047	973,731,411	2,542,691,947	104,392,245,689
Yolo	21,259,270,901	205,952,118	856,428,078	20,196,890,705
Yuba	5,042,290,325	78,869,679	284,587,440	4,678,833,206
Totals	\$ 4,532,861,533,919	\$ 38,140,661,153	\$ 150,383,595,124	\$ 4,344,337,277,642

* Local Agencies are Reimbursed by the State for the Loss of Property Tax Revenue Occasioned by Homeowner's Exemption

Assessed Valuation Annual Report — Fiscal Year 2011-12
Detailed Statement of Assessed Valuation
Alameda County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 55,188,881,395	\$ 4,943,287,598	\$ 60,132,168,993	\$ 60,009,207,170	0.20
Improvements	116,950,305,114	8,884,422,746	125,834,727,860	125,293,430,460	0.43
Personal Property	1,976,365,755	74,036,839	2,050,402,594	1,798,068,198	14.03
Total Secured Valuation	174,115,552,264	13,901,747,183	188,017,299,447	187,100,705,828	0.49
Exemptions :					
Homeowners'	1,574,803,277	177,468,117	1,752,271,394	1,754,164,499	(0.11)
All Other	5,721,452,179	418,342,438	6,139,794,617	5,396,213,768	13.78
Net Secured Valuation	166,819,296,808	13,305,936,628	180,125,233,436	179,950,327,561	0.10
Unsecured Roll					
Land	1,030,630,309	41,279,966	1,071,910,275	987,167,942	8.58
Improvements	4,073,837,455	159,355,079	4,233,192,534	4,146,004,670	2.10
Personal Property	6,951,227,366	140,588,186	7,091,795,542	7,451,150,772	(4.82)
Total Unsecured Valuation	12,055,695,120	341,203,231	12,396,898,351	12,584,323,384	(1.49)
Exemptions :					
Homeowners'	1,013,000	21,000	1,034,000	1,068,700	(3.25)
All Other	410,845,671	13,438,972	424,284,643	400,420,961	5.96
Net Unsecured Valuation	11,643,836,449	327,743,259	11,971,579,708	12,182,833,723	(1.73)
Total Net Secured and Unsecured Valuation	178,463,133,257	13,633,679,887	192,096,813,144	192,133,161,284	(0.02)
State Assessed					
Land	55,771,146	312,301,576	368,072,722	374,232,905	(1.65)
Improvements	8,949,874	1,781,401,967	1,770,351,841	1,626,257,614	8.86
Personal Property	32,816,412	611,206,031	644,022,443	638,923,787	0.80
Total State Assessed Valuation	97,537,432	2,684,909,574	2,782,447,006	2,639,414,306	5.42
Grand Total State and County Assessed Valuation	\$ 178,560,670,689	\$ 16,318,589,461	\$ 194,879,260,150	\$ 194,772,575,590	0.05

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Alpine County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 221,755,131	\$ 221,755,131	\$ 249,979,386	(11.29)
Improvements	—	415,232,128	415,232,128	424,232,352	(2.12)
Personal Property	—	984,490	984,490	1,164,360	(15.45)
Total Secured Valuation	—	637,971,749	637,971,749	675,376,098	(5.54)
Exemptions :					
Homeowners'	—	1,222,200	1,222,200	1,244,600	(1.80)
All Other	—	116,705	116,705	144,632	(19.31)
Net Secured Valuation	—	636,632,844	636,632,844	673,986,866	(5.54)
Unsecured Roll					
Land	—	9,659,348	9,659,348	8,692,295	11.13
Improvements	—	20,080,388	20,080,388	17,575,337	14.25
Personal Property	—	9,805,380	9,805,380	8,492,041	15.47
Total Unsecured Valuation	—	39,545,116	39,545,116	34,759,673	13.77
Exemptions :					
Homeowners'	—	26,625	26,625	25,141	5.90
All Other	—	267,430	267,430	547,428	(51.15)
Net Unsecured Valuation	—	39,251,061	39,251,061	34,187,104	14.81
Total Net Secured and Unsecured Valuation	—	675,883,905	675,883,905	708,173,970	(4.56)
State Assessed					
Land	—	5,147,586	5,147,586	5,150,951	(0.07)
Improvements	—	13,102,192	13,102,192	14,197,043	(7.71)
Personal Property	—	912,852	912,852	2,170,979	(57.95)
Total State Assessed Valuation	—	19,162,630	19,162,630	21,518,973	(10.95)
Grand Total State and County Assessed Valuation	\$ —	\$ 695,046,535	\$ 695,046,535	\$ 729,692,943	(4.75)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Amador County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 390,085,402	\$ 1,214,736,797	\$ 1,604,822,199	\$ 1,668,707,985	(3.83)
Improvements	765,516,127	1,873,237,024	2,638,753,151	2,720,108,690	(2.99)
Personal Property	30,571,770	44,152,634	74,724,404	85,242,583	(12.34)
Total Secured Valuation	1,186,173,299	3,132,126,455	4,318,299,754	4,474,059,258	(3.48)
Exemptions :					
Homeowners'	18,077,371	44,206,870	62,284,241	63,387,063	(1.74)
All Other	96,656,889	29,911,706	126,568,595	124,641,482	1.55
Net Secured Valuation	1,071,439,039	3,058,007,879	4,129,446,918	4,286,030,713	(3.65)
Unsecured Roll					
Land	195,736	3,403,678	3,599,414	3,651,018	(1.41)
Improvements	8,533,593	38,742,463	47,276,056	42,095,144	12.31
Personal Property	15,024,291	46,782,243	61,806,534	80,944,998	(23.64)
Total Unsecured Valuation	23,753,620	88,928,384	112,682,004	126,691,160	(11.06)
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	289,274	2,629,852	2,919,126	2,456,322	18.84
Net Unsecured Valuation	23,464,346	86,284,532	109,748,878	124,220,838	(11.65)
Total Net Secured and Unsecured Valuation	1,094,903,385	3,144,292,411	4,239,195,796	4,410,251,551	(3.88)
State Assessed					
Land	47,927	11,034,766	11,082,693	11,062,449	0.18
Improvements	—	174,923,760	174,923,760	168,615,215	3.74
Personal Property	—	13,156,441	13,156,441	14,275,390	(7.84)
Total State Assessed Valuation	47,927	199,114,967	198,162,894	193,953,054	2.69
Grand Total State and County Assessed Valuation	\$ 1,094,951,312	\$ 3,243,407,378	\$ 4,438,358,690	\$ 4,604,204,605	(3.60)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Butte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 3,395,289,169	\$ 2,936,073,047	\$ 6,331,362,216	\$ 6,462,944,802	(2.04)
Improvements	6,921,765,985	4,115,891,925	11,037,657,910	11,129,505,264	(0.83)
Personal Property	271,261,789	245,716,902	516,978,691	502,738,351	2.83
Total Secured Valuation	10,588,316,943	7,297,681,874	17,885,998,817	18,095,188,417	(1.16)
Exemptions :					
Homeowners'	149,513,600	137,726,557	287,240,157	288,970,398	(0.60)
All Other	789,474,455	80,571,499	870,045,954	732,836,880	18.72
Net Secured Valuation	9,649,328,888	7,079,183,818	16,728,512,706	17,073,381,139	(2.02)
Unsecured Roll					
Land	15,010,345	12,567,167	27,577,512	25,808,382	6.85
Improvements	381,040,314	91,152,218	472,192,532	438,793,949	7.61
Personal Property	294,730,851	151,686,280	446,417,131	433,895,710	2.89
Total Unsecured Valuation	690,781,510	255,405,665	946,187,175	898,498,041	5.31
Exemptions :					
Homeowners'	66,629	159,210	225,839	265,116	(14.82)
All Other	29,603,415	993,091	30,596,506	30,378,007	0.72
Net Unsecured Valuation	661,111,466	254,253,364	915,364,830	867,854,918	5.47
Total Net Secured and Unsecured Valuation	10,310,440,354	7,333,437,182	17,643,877,536	17,941,236,057	(1.66)
State Assessed					
Land	2,954,320	36,532,386	39,486,706	33,985,421	16.19
Improvements	—	606,895,822	606,895,822	547,020,923	10.95
Personal Property	—	166,387,257	166,387,257	154,795,344	7.49
Total State Assessed Valuation	2,954,320	809,815,465	812,769,785	735,801,688	10.46
Grand Total State and County Assessed Valuation	\$ 10,313,394,674	\$ 8,143,252,647	\$ 18,456,647,321	\$ 18,677,037,745	(1.18)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Calaveras County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 129,748,066	\$ 1,688,633,184	\$ 1,818,381,250	\$ 1,965,441,928	(7.48)
Improvements	313,721,059	3,546,123,749	3,859,844,808	4,009,294,280	(3.73)
Personal Property	4,508,983	24,858,960	29,367,943	31,219,377	(6.57)
Total Secured Valuation	447,978,108	5,259,415,893	5,707,394,001	6,005,955,585	(4.97)
Exemptions:					
Homeowners'	6,064,598	76,601,528	82,666,126	81,951,396	0.87
All Other	10,911,987	51,945,470	62,857,437	61,246,829	2.63
Net Secured Valuation	431,001,543	5,130,868,895	5,561,870,438	5,862,757,360	(5.13)
Unsecured Roll					
Land	470,155	5,711,386	6,181,541	6,159,906	0.35
Improvements	2,611,120	38,817,107	41,428,227	43,563,558	(4.90)
Personal Property	10,051,920	81,988,990	92,040,910	91,587,855	0.49
Total Unsecured Valuation	13,133,195	126,517,483	139,650,678	141,311,319	(1.18)
Exemptions:					
Homeowners'	—	35,000	35,000	49,000	(28.57)
All Other	193,008	30,321,539	30,514,547	29,618,580	3.03
Net Unsecured Valuation	12,940,187	96,160,944	109,101,131	111,643,739	(2.28)
Total Net Secured and Unsecured Valuation	443,941,730	5,227,029,839	5,670,971,569	5,974,401,099	(5.08)
State Assessed					
Land	—	6,325,760	6,325,760	6,040,263	4.73
Improvements	—	104,697,972	104,697,972	97,861,828	6.99
Personal Property	—	7,948,828	7,948,828	8,223,016	(3.33)
Total State Assessed Valuation	—	118,972,560	118,972,560	112,125,107	6.11
Grand Total State and County Assessed Valuation	\$ 443,941,730	\$ 5,346,002,399	\$ 5,789,944,129	\$ 6,086,526,206	(4.87)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Colusa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 129,556,323	\$ 897,078,634	\$ 1,026,634,957	\$ 1,021,720,563	0.48
Improvements	380,501,971	764,570,445	1,145,072,416	1,114,295,547	2.76
Personal Property	6,402,901	77,902,674	84,305,575	76,257,862	10.55
Total Secured Valuation	516,461,195	1,739,551,753	2,256,012,948	2,212,273,972	1.98
Exemptions :					
Homeowners'	11,886,120	12,043,769	23,729,889	24,066,567	(1.40)
All Other	21,939,584	8,927,332	30,266,916	26,965,914	12.24
Net Secured Valuation	482,835,491	1,719,180,652	2,202,016,143	2,161,241,491	1.89
Unsecured Roll					
Land	601,854	3,486,241	4,088,095	4,031,344	1.41
Improvements	13,993,733	71,901,508	85,895,241	109,655,898	(21.67)
Personal Property	29,583,125	112,206,016	141,789,141	141,902,784	(0.08)
Total Unsecured Valuation	44,178,712	187,593,765	231,772,477	255,590,026	(9.32)
Exemptions :					
Homeowners'	7,000	161,000	168,000	168,000	—
All Other	12,945,495	432,887	13,378,382	12,708,997	5.27
Net Unsecured Valuation	31,226,217	186,999,878	218,226,095	242,713,029	(10.09)
Total Net Secured and Unsecured Valuation	514,061,708	1,906,180,530	2,420,242,238	2,403,954,520	0.68
State Assessed					
Land	—	23,940,426	23,940,426	22,986,846	4.15
Improvements	—	856,811,234	856,811,234	325,879,115	100.00
Personal Property	—	13,970,521	13,970,521	17,502,386	(20.18)
Total State Assessed Valuation	—	894,722,181	894,722,181	366,368,347	100.00
Grand Total State and County Assessed Valuation	\$ 514,061,708	\$ 2,800,902,711	\$ 3,314,964,419	\$ 2,770,322,867	19.66

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Contra Costa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 45,048,735,105	\$ 11,498,644,241	\$ 56,547,379,346	\$ 57,608,716,869	(1.84)
Improvements	64,865,252,687	17,045,584,613	81,910,837,300	81,506,943,071	0.50
Personal Property	624,393,546	232,777,019	857,670,565	851,333,951	0.74
Total Secured Valuation	110,538,861,338	28,777,005,873	139,315,867,211	139,966,993,891	(0.47)
Exemptions:					
Homeowners'	1,239,551,900	233,863,650	1,473,415,550	1,511,258,850	(2.50)
All Other	4,178,063,747	362,265,208	4,540,328,955	4,287,668,463	5.89
Net Secured Valuation	105,121,255,691	28,180,877,015	133,302,142,706	134,168,066,588	(0.65)
Unsecured Roll					
Land	157,055,099	71,449,961	228,505,060	216,605,304	5.49
Improvements	2,477,164,100	532,013,134	3,009,177,234	2,840,107,025	5.95
Personal Property	1,831,550,836	500,078,524	2,331,629,360	2,319,648,591	0.52
Total Unsecured Valuation	4,465,770,035	1,103,541,619	5,569,311,654	5,376,360,920	3.59
Exemptions:					
Homeowners'	387,656	99,711	487,367	553,033	(11.87)
All Other	190,909,830	26,706,067	217,615,897	209,607,473	3.82
Net Unsecured Valuation	4,274,472,549	1,076,735,841	5,351,208,390	5,166,200,414	3.58
Total Net Secured and Unsecured Valuation	109,395,738,240	29,257,612,856	138,653,351,096	139,334,267,002	(0.49)
State Assessed					
Land	28,209,364	443,500,558	471,709,922	440,201,433	7.16
Improvements	412,420,612	2,345,048,014	2,757,468,626	2,648,946,199	4.10
Personal Property	268,018	387,402,606	387,670,624	348,319,199	11.14
Total State Assessed Valuation	440,897,994	3,175,951,178	3,616,849,172	3,437,966,831	5.20
Grand Total State and County Assessed Valuation	\$ 109,836,636,234	\$ 32,433,564,034	\$ 142,270,200,268	\$ 142,772,233,833	(0.35)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Del Norte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 177,364,688	\$ 520,225,125	\$ 697,589,813	\$ 702,087,414	(0.64)
Improvements	180,675,536	846,332,557	1,027,008,093	1,027,249,205	(0.02)
Personal Property	11,219,034	44,563,828	55,782,862	62,635,154	(10.94)
Total Secured Valuation	369,259,258	1,411,121,510	1,780,380,768	1,791,971,773	(0.65)
Exemptions :					
Homeowners'	2,978,751	28,628,284	31,607,035	31,711,971	(0.33)
All Other	18,550,894	79,282,527	97,833,421	96,639,309	1.24
Net Secured Valuation	347,729,613	1,303,210,699	1,650,940,312	1,663,620,493	(0.76)
Unsecured Roll					
Land	1,295,008	4,884,841	6,179,849	6,833,363	(9.56)
Improvements	2,863,413	7,591,747	10,445,160	11,081,491	(5.74)
Personal Property	9,263,562	11,804,061	21,067,623	21,162,471	(0.45)
Total Unsecured Valuation	13,411,983	24,280,649	37,692,632	39,077,325	(3.54)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	811,965	934,182	1,746,147	2,018,613	(13.50)
Net Unsecured Valuation	12,600,018	23,346,467	35,946,485	37,058,712	(3.00)
Total Net Secured and Unsecured Valuation	360,329,631	1,326,557,166	1,686,886,797	1,700,679,205	(0.81)
State Assessed					
Land	—	2,391,298	2,391,298	2,258,277	5.89
Improvements	—	30,600,272	30,600,272	30,049,717	1.83
Personal Property	—	5,514,868	5,514,868	7,384,137	(25.31)
Total State Assessed Valuation	—	38,506,438	38,506,438	39,692,131	(2.99)
Grand Total State and County Assessed Valuation	\$ 360,329,631	\$ 1,365,063,604	\$ 1,725,393,235	\$ 1,740,371,336	(0.86)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
El Dorado County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,415,323,579	\$ 6,775,765,084	\$ 8,191,088,663	\$ 8,331,791,211	(1.69)
Improvements	3,390,416,755	13,424,504,462	16,814,921,217	17,014,638,881	(1.17)
Personal Property	76,527,393	175,386,876	251,914,269	258,690,951	(2.62)
Total Secured Valuation	4,882,267,727	20,375,656,422	25,257,924,149	25,605,121,043	(1.36)
Exemptions:					
Homeowners'	27,947,605	251,298,191	279,245,796	279,490,106	(0.09)
All Other	228,749,935	261,124,672	489,874,607	469,682,440	4.30
Net Secured Valuation	4,625,570,187	19,863,233,559	24,488,803,746	24,855,948,497	(1.48)
Unsecured Roll					
Land	2,582,916	11,386,135	13,969,051	13,390,445	4.32
Improvements	48,322,177	99,026,157	147,348,334	151,008,695	(2.42)
Personal Property	81,560,820	298,887,547	380,448,367	407,107,357	(6.55)
Total Unsecured Valuation	132,465,913	409,299,839	541,765,752	571,506,497	(5.20)
Exemptions:					
Homeowners'	—	7,000	7,000	7,000	—
All Other	1,247,451	6,066,563	7,304,014	7,541,717	(3.15)
Net Unsecured Valuation	131,218,462	403,236,276	534,454,738	563,957,780	(5.23)
Total Net Secured and Unsecured Valuation	4,756,786,649	20,266,469,835	25,023,256,484	25,419,906,277	(1.56)
State Assessed					
Land	2,915,752	18,893,113	21,808,865	19,903,262	9.57
Improvements	—	253,826,728	253,826,728	237,065,512	7.07
Personal Property	—	38,674,057	38,674,057	40,023,837	(3.37)
Total State Assessed Valuation	2,915,752	311,393,898	314,309,650	296,992,611	5.83
Grand Total State and County Assessed Valuation	\$ 4,759,704,401	\$ 20,577,863,733	\$ 25,337,566,134	\$ 25,716,898,888	(1.48)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Fresno County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 10,815,333,642	\$ 6,481,201,366	\$ 17,296,535,008	\$ 17,066,511,109	1.35
Improvements	29,014,597,832	9,348,438,481	38,363,036,313	38,423,756,569	(0.16)
Personal Property	709,846,841	764,666,171	1,474,513,012	1,422,104,517	3.69
Total Secured Valuation	40,539,778,315	16,594,306,018	57,134,084,333	56,912,372,195	0.39
Exemptions :					
Homeowners'	603,909,670	168,668,352	772,578,022	785,737,776	(1.67)
All Other	1,925,573,191	160,988,326	2,086,561,517	2,079,010,215	0.36
Net Secured Valuation	38,010,295,454	16,264,649,340	54,274,944,794	54,047,624,204	0.42
Unsecured Roll					
Land	3,055,479	27,502,898	30,558,377	78,393,093	(61.02)
Improvements	785,698,223	376,061,750	1,161,759,973	1,183,913,552	(1.87)
Personal Property	1,432,902,207	731,464,160	2,164,366,367	2,215,759,105	(2.32)
Total Unsecured Valuation	2,221,655,909	1,135,028,808	3,356,684,717	3,478,065,750	(3.49)
Exemptions :					
Homeowners'	7,000	202,721	209,721	216,671	(3.21)
All Other	313,987,628	1,983,010	315,970,638	306,436,380	3.11
Net Unsecured Valuation	1,907,661,281	1,132,843,077	3,040,504,358	3,171,412,699	(4.13)
Total Net Secured and Unsecured Valuation	39,917,956,735	17,397,492,417	57,315,449,152	57,219,036,903	0.17
State Assessed					
Land	14,781,977	160,824,007	175,605,984	180,420,883	(2.67)
Improvements	936,627	2,934,274,149	2,935,210,776	2,727,366,885	7.62
Personal Property	—	220,394,120	220,394,120	217,368,007	1.39
Total State Assessed Valuation	15,718,604	3,315,492,276	3,331,210,880	3,125,155,775	6.59
Grand Total State and County Assessed Valuation	\$ 39,933,675,339	\$ 20,712,984,693	\$ 60,646,660,032	\$ 60,344,192,678	0.50

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Glenn County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 170,231,937	\$ 852,652,706	\$ 1,022,884,643	\$ 1,050,645,100	(2.64)
Improvements	472,023,047	800,485,927	1,272,488,974	1,274,180,483	(0.13)
Personal Property	10,178,024	122,219,016	132,397,040	11,594,865	100.00
Total Secured Valuation	652,433,008	1,775,337,649	2,427,770,657	2,336,420,448	3.91
Exemptions :					
Homeowners'	15,034,637	18,001,465	33,036,102	33,180,605	(0.44)
All Other	31,109,072	12,692,699	43,801,771	40,298,135	8.69
Net Secured Valuation	606,289,299	1,744,643,485	2,350,932,784	2,262,940,708	3.89
Unsecured Roll					
Land	446,482	1,358,895	1,805,377	1,508,625	19.67
Improvements	2,910,284	3,107,012	6,017,296	6,153,938	(2.22)
Personal Property	23,807,257	78,575,796	102,383,053	98,009,451	4.46
Total Unsecured Valuation	27,164,023	83,041,703	110,205,726	105,672,014	4.29
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	1,893,829	—	1,893,829	1,300,065	45.67
Net Unsecured Valuation	25,270,194	83,027,703	108,297,897	104,357,949	3.78
Total Net Secured and Unsecured Valuation	631,559,493	1,827,671,188	2,459,230,681	2,367,298,657	3.88
State Assessed					
Land	1,352,953	4,549,555	5,902,508	5,102,643	15.68
Improvements	—	100,175,470	100,175,470	95,790,003	4.58
Personal Property	—	8,728,975	8,728,975	9,139,478	(4.49)
Total State Assessed Valuation	1,352,953	113,454,000	114,806,953	110,032,124	4.34
Grand Total State and County Assessed Valuation	\$ 632,912,446	\$ 1,941,125,188	\$ 2,574,037,634	\$ 2,477,330,781	3.90

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Humboldt County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,490,663,778	\$ 2,772,169,717	\$ 4,262,833,495	\$ 4,189,000,148	1.76
Improvements	3,003,041,782	3,606,591,200	6,609,632,982	6,510,250,630	1.53
Personal Property	155,842,313	128,405,365	284,247,678	283,389,697	0.30
Total Secured Valuation	4,649,547,873	6,507,166,282	11,156,714,155	10,982,640,475	1.58
Exemptions :					
Homeowners'	70,254,979	103,480,902	173,735,881	174,359,711	(0.36)
All Other	384,944,925	126,211,396	511,156,321	466,382,906	9.60
Net Secured Valuation	4,194,347,969	6,277,473,984	10,471,821,953	10,341,897,858	1.26
Unsecured Roll					
Land	8,088,074	6,789,981	14,878,055	15,045,584	(1.11)
Improvements	120,055,894	52,627,514	172,683,408	174,594,154	(1.15)
Personal Property	150,941,413	137,381,111	288,322,524	302,474,036	(4.68)
Total Unsecured Valuation	279,085,381	196,798,606	475,883,987	492,213,774	(3.32)
Exemptions :					
Homeowners'	123,340	357,893	481,233	516,485	(6.83)
All Other	5,472,209	558,775	6,030,984	5,626,039	7.20
Net Unsecured Valuation	273,489,832	195,881,938	469,371,770	486,071,250	(3.44)
Total Net Secured and Unsecured Valuation	4,467,837,801	6,473,355,922	10,941,193,723	10,827,969,108	1.05
State Assessed					
Land	1,148,681	9,188,212	10,336,893	10,238,732	0.96
Improvements	—	311,434,430	311,434,430	260,353,217	19.62
Personal Property	—	32,260,927	32,260,927	28,550,123	13.00
Total State Assessed Valuation	1,148,681	352,883,569	354,032,250	299,142,072	18.35
Grand Total State and County Assessed Valuation	\$ 4,468,986,482	\$ 6,826,239,491	\$ 11,295,225,973	\$ 11,127,111,180	1.51

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Imperial County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,646,077,017	\$ 2,122,248,445	\$ 3,768,325,462	\$ 3,762,309,404	0.16
Improvements	3,917,307,700	1,753,732,852	5,671,040,552	5,940,045,869	(4.53)
Personal Property	123,638,552	178,579,454	302,218,006	306,214,352	(1.31)
Total Secured Valuation	5,687,023,269	4,054,560,751	9,741,584,020	10,008,569,625	(2.67)
Exemptions :					
Homeowners'	100,788,117	25,815,732	126,603,849	129,450,151	(2.20)
All Other	307,156,067	39,206,843	346,362,910	307,022,988	12.81
Net Secured Valuation	5,279,079,085	3,989,538,176	9,268,617,261	9,572,096,486	(3.17)
Unsecured Roll					
Land	6,928,643	10,000,379	16,929,022	20,329,845	(16.73)
Improvements	69,566,077	73,855,392	143,421,469	143,177,080	0.17
Personal Property	346,563,599	251,641,374	598,204,973	616,645,882	(2.99)
Total Unsecured Valuation	423,058,319	335,497,145	758,555,464	780,152,807	(2.77)
Exemptions :					
Homeowners'	—	51,156	51,156	51,118	0.07
All Other	3,178,177	511,711	3,689,888	2,240,894	64.66
Net Unsecured Valuation	419,880,142	334,934,278	754,814,420	777,860,795	(2.96)
Total Net Secured and Unsecured Valuation	5,698,959,227	4,324,472,454	10,023,431,681	10,349,957,281	(3.15)
State Assessed					
Land	5,641,621	22,442,020	28,083,641	24,335,955	15.40
Improvements	91,444	244,201,733	244,293,177	224,990,184	8.58
Personal Property	—	39,951,325	39,951,325	36,782,527	8.61
Total State Assessed Valuation	5,733,065	306,595,078	312,328,143	286,108,666	9.16
Grand Total State and County Assessed Valuation	\$ 5,704,692,292	\$ 4,631,067,532	\$ 10,335,759,824	\$ 10,636,065,947	(2.82)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation

Inyo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 189,272,004	\$ 1,983,048,476	\$ 2,172,320,480	\$ 2,221,503,878	(2.21)
Improvements	232,886,512	752,472,689	985,358,201	989,460,090	(0.41)
Personal Property	7,571,823	34,383,789	41,955,612	41,253,209	1.70
Total Secured Valuation	429,729,339	2,769,904,954	3,199,634,293	3,252,217,177	(1.62)
Exemptions :					
Homeowners'	3,640,150	23,017,909	26,658,059	27,024,268	(1.36)
All Other	14,188,047	56,566,274	70,754,321	96,738,105	(26.86)
Net Secured Valuation	411,901,142	2,690,320,771	3,102,221,913	3,128,454,804	(0.84)
Unsecured Roll					
Land	175,468	443,008,255	443,183,723	430,178,621	3.02
Improvements	8,955,974	330,109,045	339,065,019	331,306,002	2.34
Personal Property	11,984,513	43,267,104	55,251,617	69,894,133	(20.95)
Total Unsecured Valuation	21,115,955	816,384,404	837,500,359	831,376,756	0.74
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	255,996	504,457	760,453	738,349	2.99
Net Unsecured Valuation	20,859,959	815,879,947	836,739,906	830,640,407	0.73
Total Net Secured and Unsecured Valuation	432,761,101	3,506,200,718	3,939,961,819	3,959,095,211	(0.51)
State Assessed					
Land	—	14,234,444	14,234,444	12,780,435	11.38
Improvements	—	93,737,769	93,737,769	70,568,483	32.83
Personal Property	—	9,766,938	9,766,938	6,331,423	54.26
Total State Assessed Valuation	—	117,739,151	117,739,151	89,680,341	31.29
Grand Total State and County Assessed Valuation	\$ 432,761,101	\$ 3,623,939,869	\$ 4,056,700,970	\$ 4,048,775,552	0.20

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Kern County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 7,298,850,146	\$ 28,979,513,225	\$ 36,278,363,371	\$ 34,138,843,808	6.27
Improvements	20,639,051,866	20,693,405,931	41,332,457,797	42,377,211,755	(2.47)
Personal Property	381,641,753	693,148,197	1,074,789,950	1,033,521,148	3.99
Total Secured Valuation	28,319,543,765	50,366,067,353	78,685,611,118	77,549,576,711	1.46
Exemptions :					
Homeowners'	477,247,739	291,718,158	768,965,897	773,374,793	(0.57)
All Other	1,445,236,544	403,265,738	1,848,502,282	1,786,003,075	3.50
Net Secured Valuation	26,397,059,482	49,671,083,457	76,068,142,939	74,990,198,843	1.44
Unsecured Roll					
Land	21,868,245	78,556,682	100,424,927	97,720,121	2.77
Improvements	330,732,286	2,098,760,167	2,429,492,453	1,436,754,018	69.10
Personal Property	797,065,400	1,135,602,132	1,932,667,532	2,051,690,403	(5.80)
Total Unsecured Valuation	1,149,665,931	3,312,918,981	4,462,584,912	3,566,164,542	24.44
Exemptions :					
Homeowners'	46,308	526,471	572,779	618,809	(7.44)
All Other	19,157,220	12,531,591	31,688,811	23,899,732	32.59
Net Unsecured Valuation	1,130,462,403	3,299,860,919	4,430,323,322	3,561,646,001	24.39
Total Net Secured and Unsecured Valuation	27,527,521,885	52,970,944,376	80,498,466,261	78,551,844,844	2.48
State Assessed					
Land	7,012,214	171,157,165	178,169,379	170,935,688	4.23
Improvements	867,268	3,154,765,311	3,155,632,579	3,100,927,657	1.76
Personal Property	—	194,414,728	194,414,728	189,820,860	2.42
Total State Assessed Valuation	7,879,482	3,520,337,204	3,528,216,686	3,461,684,205	1.92
Grand Total State and County Assessed Valuation	\$ 27,535,401,367	\$ 56,491,281,580	\$ 84,026,682,947	\$ 82,013,529,049	2.45

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Kings County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,438,455,814	\$ 1,172,872,559	\$ 2,611,328,373	\$ 2,671,355,712	(2.25)
Improvements	4,132,240,189	1,841,981,312	5,774,221,501	5,627,631,982	2.60
Personal Property	186,052,570	189,849,523	375,902,093	388,705,543	(3.29)
Total Secured Valuation	5,756,748,573	3,004,703,394	8,761,451,967	8,687,693,237	0.85
Exemptions :					
Homeowners'	93,141,132	24,197,474	117,338,606	120,063,808	(2.27)
All Other	314,550,048	29,821,907	344,171,955	343,987,596	0.05
Net Secured Valuation	5,349,057,393	2,950,884,013	8,299,941,406	8,223,631,833	0.93
Unsecured Roll					
Land	12,768,880	2,101,143	14,870,023	15,579,457	(4.55)
Improvements	66,208,392	62,898,249	129,106,641	119,028,986	8.47
Personal Property	114,687,696	135,352,074	250,039,770	245,853,831	1.70
Total Unsecured Valuation	193,664,968	200,351,466	394,016,434	380,462,274	3.56
Exemptions :					
Homeowners'	—	77,000	77,000	77,000	—
All Other	4,389,696	839,428	5,229,124	4,491,426	16.42
Net Unsecured Valuation	189,275,272	199,435,038	388,710,310	375,893,848	3.41
Total Net Secured and Unsecured Valuation	5,538,332,665	3,150,319,051	8,688,651,716	8,599,525,681	1.04
State Assessed					
Land	4,026,519	11,357,855	15,384,374	14,440,581	6.54
Improvements	41,002,018	307,289,746	348,291,764	331,772,254	4.98
Personal Property	11,167	17,861,059	17,872,226	16,225,107	10.15
Total State Assessed Valuation	45,039,704	336,508,660	381,548,364	362,437,942	5.27
Grand Total State and County Assessed Valuation	\$ 5,583,372,369	\$ 3,486,827,711	\$ 9,070,200,080	\$ 8,961,963,623	1.21

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Lake County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 438,339,737	\$ 2,207,991,814	\$ 2,646,331,551	\$ 2,651,185,772	(0.18)
Improvements	849,818,703	3,210,948,629	4,060,767,332	4,140,815,167	(1.93)
Personal Property	15,725,944	57,926,540	73,652,484	76,708,060	(3.98)
Total Secured Valuation	1,303,884,384	5,476,866,983	6,780,751,367	6,868,708,999	(1.28)
Exemptions :					
Homeowners'	21,219,223	63,422,190	84,641,413	86,204,930	(1.81)
All Other	89,946,242	120,556,126	210,502,368	209,575,713	0.44
Net Secured Valuation	1,192,718,919	5,292,888,667	6,485,607,586	6,572,928,356	(1.33)
Unsecured Roll					
Land	1,260,884	5,474,560	6,735,444	6,993,821	(3.69)
Improvements	17,704,886	34,102,390	51,807,276	50,740,110	2.10
Personal Property	27,740,184	75,658,848	103,399,032	105,721,814	(2.20)
Total Unsecured Valuation	46,705,954	115,235,798	161,941,782	163,455,745	(0.93)
Exemptions :					
Homeowners'	7,000	57,151	64,151	67,638	(5.16)
All Other	5,809,237	1,321,642	7,130,879	6,611,062	7.86
Net Unsecured Valuation	40,898,717	113,857,005	154,746,722	156,777,045	(1.30)
Total Net Secured and Unsecured Valuation	1,233,608,636	5,406,745,672	6,640,354,308	6,729,705,401	(1.33)
State Assessed					
Land	317,000	24,462,054	24,779,054	24,424,965	1.45
Improvements	—	100,675,524	100,675,524	93,122,661	8.11
Personal Property	—	7,979,530	7,979,530	6,469,355	23.34
Total State Assessed Valuation	317,000	133,117,108	133,434,108	124,016,961	7.59
Grand Total State and County Assessed Valuation	\$ 1,233,925,636	\$ 5,539,862,780	\$ 6,773,788,416	\$ 6,853,722,382	(1.17)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Lassen County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 156,785,890	\$ 601,544,981	\$ 758,330,871	\$ 774,770,384	(2.12)
Improvements	427,028,466	756,424,674	1,183,453,140	1,222,917,477	(3.23)
Personal Property	11,924,896	50,932,921	62,857,817	63,772,822	(1.43)
Total Secured Valuation	595,739,252	1,408,902,576	2,004,641,828	2,061,460,683	(2.76)
Exemptions :					
Homeowners'	9,130,286	30,267,931	39,398,217	40,887,118	(3.64)
All Other	47,710,991	13,906,636	61,617,627	61,339,176	0.45
Net Secured Valuation	538,897,975	1,364,728,009	1,903,625,984	1,959,234,389	(2.84)
Unsecured Roll					
Land	713,609	16,907,229	17,620,838	17,670,299	(0.28)
Improvements	12,520,212	46,815,640	59,335,852	59,493,170	(1.95)
Personal Property	12,094,575	21,129,052	33,223,627	35,852,273	(7.33)
Total Unsecured Valuation	25,328,396	83,851,921	109,180,317	113,015,742	(3.39)
Exemptions :					
Homeowners'	19,738	21,000	40,738	39,924	2.04
All Other	1,464,020	1,918,816	3,382,836	3,330,225	1.58
Net Unsecured Valuation	23,844,638	81,912,105	105,756,743	109,645,593	(3.55)
Total Net Secured and Unsecured Valuation	562,742,613	1,446,640,114	2,009,382,727	2,068,879,982	(2.88)
State Assessed					
Land	12,420	21,507,272	21,519,692	18,743,680	14.81
Improvements	—	119,526,808	119,526,808	108,169,769	10.50
Personal Property	—	22,374,090	22,374,090	36,314,714	(38.39)
Total State Assessed Valuation	12,420	163,408,170	163,420,590	163,228,163	0.12
Grand Total State and County Assessed Valuation	\$ 562,755,033	\$ 1,610,048,284	\$ 2,172,803,317	\$ 2,232,108,145	(2.66)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Los Angeles County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 509,914,038,225	\$ 44,485,702,976	\$ 554,399,741,201	\$ 545,435,609,765	1.64
Improvements	456,109,665,568	38,070,151,545	494,179,817,113	486,723,981,190	1.74
Personal Property	8,902,941,935	250,462,253	9,153,404,188	8,825,723,797	3.71
Total Secured Valuation	974,926,645,728	82,806,316,774	1,057,732,962,502	1,039,985,314,752	1.71
Exemptions :					
Homeowners'	7,182,634,453	932,792,432	8,115,426,885	8,193,938,600	(0.96)
All Other	35,541,516,103	1,493,471,744	37,034,987,847	34,887,992,442	6.15
Net Secured Valuation	932,202,495,172	80,380,052,598	1,012,582,547,770	996,903,383,710	1.57
Unsecured Roll					
Land	2,235	4,483	6,718	48,293	(86.09)
Improvements	14,252,542,221	728,187,284	14,980,729,485	15,731,286,240	(4.77)
Personal Property	31,428,617,290	1,600,562,558	33,029,179,848	33,771,704,934	(2.20)
Total Unsecured Valuation	45,681,161,746	2,328,754,305	48,009,916,051	49,503,039,467	(3.02)
Exemptions :					
Homeowners'	908,952	423,660	1,332,612	1,547,640	(13.89)
All Other	3,855,552,756	37,274,559	3,892,827,315	3,859,689,727	0.86
Net Unsecured Valuation	41,824,700,038	2,291,056,086	44,115,756,124	45,641,802,100	(3.34)
Total Net Secured and Unsecured Valuation	974,027,195,210	82,671,108,684	1,056,698,303,894	1,042,545,185,810	1.36
State Assessed					
Land	272,945,513	3,209,187,077	3,482,132,590	3,518,628,575	(1.04)
Improvements	552,726,135	7,173,748,886	7,726,475,021	6,817,145,047	13.34
Personal Property	3,553,093	2,622,224,847	2,625,777,940	2,589,130,164	1.42
Total State Assessed Valuation	829,224,741	13,005,160,810	13,834,385,551	12,924,903,786	7.04
Grand Total State and County Assessed Valuation	\$ 974,856,419,951	\$ 95,676,269,494	\$ 1,070,532,689,445	\$ 1,055,470,089,596	1.43

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Madera County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 812,888,481	\$ 2,693,186,660	\$ 3,506,075,141	\$ 3,512,638,914	(0.19)
Improvements	2,002,419,831	4,583,207,486	6,585,627,297	6,457,216,873	1.99
Personal Property	59,208,522	307,579,492	366,788,014	354,922,639	3.34
Total Secured Valuation	2,874,516,834	7,583,973,618	10,458,490,452	10,324,778,426	1.30
Exemptions :					
Homeowners'	50,529,818	85,352,708	135,882,526	138,545,954	(1.92)
All Other	135,017,319	414,237,617	549,254,936	465,756,177	17.93
Net Secured Valuation	2,688,969,697	7,084,383,293	9,773,352,990	9,720,476,295	0.54
Unsecured Roll					
Land	18,932,414	6,426,226	25,358,640	9,494,146	100.00
Improvements	80,475,118	69,451,225	149,926,343	132,771,471	12.92
Personal Property	131,002,806	157,596,817	288,599,623	282,057,797	2.32
Total Unsecured Valuation	230,410,338	233,474,268	463,884,606	424,323,414	9.32
Exemptions :					
Homeowners'	—	210,000	210,000	203,000	3.45
All Other	3,248,963	4,437,303	7,686,266	2,604,444	100.00
Net Unsecured Valuation	227,161,375	228,826,965	455,988,340	421,515,970	8.18
Total Net Secured and Unsecured Valuation	2,916,131,072	7,313,210,258	10,229,341,330	10,141,992,265	0.86
State Assessed					
Land	2,211,047	52,948,677	55,159,724	43,987,940	25.40
Improvements	2,000	504,727,537	504,729,537	322,629,737	56.44
Personal Property	—	62,087,332	62,087,332	19,905,297	100.00
Total State Assessed Valuation	2,213,047	613,763,546	621,976,593	386,522,974	60.92
Grand Total State and County Assessed Valuation	\$ 2,918,344,119	\$ 7,932,973,804	\$ 10,851,317,923	\$ 10,528,515,239	3.07

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Marin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 19,189,876,845	\$ 7,907,752,483	\$ 27,097,629,328	\$ 26,811,914,271	1.07
Improvements	21,371,172,449	7,647,123,348	29,018,295,797	28,849,375,932	0.59
Personal Property	137,338,980	47,609,631	184,948,611	160,525,474	15.21
Total Secured Valuation	40,698,388,274	15,602,485,462	56,300,873,736	55,821,815,677	0.86
Exemptions:					
Homeowners'	274,415,758	107,452,800	381,868,558	383,228,222	(0.35)
All Other	1,094,107,552	254,737,846	1,338,845,398	1,292,183,658	3.61
Net Secured Valuation	39,339,864,964	15,240,294,816	54,580,159,780	54,146,403,797	0.80
Unsecured Roll					
Land	37,798,785	28,947,346	66,746,131	67,058,539	(0.47)
Improvements	554,309,660	139,457,915	693,767,575	683,500,899	1.50
Personal Property	560,621,081	144,945,872	705,566,953	718,109,462	(1.75)
Total Unsecured Valuation	1,152,729,526	313,351,133	1,466,080,659	1,468,668,900	(0.18)
Exemptions:					
Homeowners'	818,365	381,073	1,199,438	988,666	21.32
All Other	57,229,797	111,938,214	169,168,011	172,157,511	(1.74)
Net Unsecured Valuation	1,094,681,364	201,031,846	1,295,713,210	1,295,522,723	0.01
Total Net Secured and Unsecured Valuation	40,434,546,328	15,441,326,662	55,875,872,990	55,441,926,520	0.78
State Assessed					
Land	3,925,947	49,679,549	53,605,496	51,950,922	3.18
Improvements	216,353	335,714,107	335,930,460	304,169,754	10.44
Personal Property	—	67,598,295	67,598,295	62,116,757	8.82
Total State Assessed Valuation	4,142,300	452,991,951	457,134,251	418,237,433	9.30
Grand Total State and County Assessed Valuation	\$ 40,438,688,628	\$ 15,894,318,613	\$ 56,333,007,241	\$ 55,860,163,953	0.85

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Mariposa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 813,506,785	\$ 813,506,785	\$ 833,796,412	(2.43)
Improvements	—	1,149,805,849	1,149,805,849	1,148,548,922	0.11
Personal Property	—	34,167,519	34,167,519	33,475,921	2.07
Total Secured Valuation	—	1,997,480,153	1,997,480,153	2,015,821,255	(0.91)
Exemptions :					
Homeowners'	—	29,485,064	29,485,064	30,008,799	(1.75)
All Other	—	24,541,406	24,541,406	22,755,659	7.85
Net Secured Valuation	—	1,943,453,693	1,943,453,693	1,963,056,797	(1.00)
Unsecured Roll					
Land	—	2,983,271	2,983,271	3,415,447	(12.65)
Improvements	—	13,029,914	13,029,914	14,240,629	(8.50)
Personal Property	—	26,561,390	26,561,390	26,077,593	1.86
Total Unsecured Valuation	—	42,574,575	42,574,575	43,733,669	(2.65)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	—	1,188,136	1,188,136	1,220,004	(2.61)
Net Unsecured Valuation	—	41,386,439	41,386,439	42,513,665	(2.65)
Total Net Secured and Unsecured Valuation	—	1,984,840,132	1,984,840,132	2,005,570,462	(1.03)
State Assessed					
Land	—	6,848,037	6,848,037	7,524,521	(8.99)
Improvements	—	63,290,551	63,290,551	63,275,288	0.02
Personal Property	—	3,070,067	3,070,067	3,070,561	(0.02)
Total State Assessed Valuation	—	73,208,655	73,208,655	73,870,370	(0.90)
Grand Total State and County Assessed Valuation	—	\$ 2,058,048,787	\$ 2,058,048,787	\$ 2,079,440,832	(1.03)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Mendocino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 828,319,256	\$ 3,820,933,324	\$ 4,449,252,580	\$ 4,458,053,246	(0.20)
Improvements	1,421,468,928	3,763,461,874	5,184,930,802	5,316,695,982	(2.48)
Personal Property	64,627,056	175,954,553	240,581,609	156,340,283	53.88
Total Secured Valuation	2,314,415,240	7,560,349,751	9,874,764,991	9,931,089,511	(0.57)
Exemptions :					
Homeowners'	25,671,032	76,771,575	102,442,607	102,583,820	(0.14)
All Other	160,698,076	83,864,728	244,562,804	239,832,355	1.97
Net Secured Valuation	2,128,046,132	7,399,713,448	9,527,759,580	9,588,673,336	(0.64)
Unsecured Roll					
Land	4,964,814	7,386,699	12,351,513	12,551,446	(1.59)
Improvements	28,122,308	35,423,610	63,545,918	179,289,463	(64.56)
Personal Property	133,271,310	163,109,290	296,380,600	175,084,144	69.28
Total Unsecured Valuation	166,358,432	205,919,599	372,278,031	386,925,053	1.46
Exemptions :					
Homeowners'	—	105,000	105,000	105,000	—
All Other	18,754,755	4,889,554	23,644,309	21,868,857	8.12
Net Unsecured Valuation	147,603,677	200,925,045	348,528,722	344,951,196	1.04
Total Net Secured and Unsecured Valuation	2,275,649,809	7,600,638,493	9,876,288,302	9,933,624,532	(0.58)
State Assessed					
Land	1,749,373	16,454,839	18,204,212	17,880,268	1.81
Improvements	340,398	194,385,054	194,725,452	193,564,105	0.60
Personal Property	—	18,975,789	18,975,789	17,481,936	8.55
Total State Assessed Valuation	2,089,771	229,815,682	231,905,453	228,926,309	1.30
Grand Total State and County Assessed Valuation	\$ 2,277,739,580	\$ 7,830,454,175	\$ 10,108,193,755	\$ 10,162,550,841	(0.53)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Merced County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,347,557,502	\$ 2,880,671,175	\$ 4,228,228,677	\$ 4,235,188,193	(0.16)
Improvements	6,262,718,036	4,423,015,574	10,685,733,610	10,744,516,415	(0.55)
Personal Property	141,890,334	317,800,738	459,691,072	454,276,832	1.19
Total Secured Valuation	7,752,165,872	7,621,487,487	15,373,653,359	15,433,981,440	(0.39)
Exemptions :					
Homeowners'	136,855,457	76,313,147	213,168,604	218,121,928	(2.27)
All Other	513,573,833	60,869,339	574,443,172	527,277,842	8.95
Net Secured Valuation	7,101,736,582	7,484,305,001	14,586,041,583	14,688,581,670	(0.70)
Unsecured Roll					
Land	7,087,102	4,986,935	12,074,037	11,260,491	7.22
Improvements	255,617,315	520,522,550	776,139,865	742,711,597	4.50
Personal Property	188,671,953	291,997,175	480,672,128	498,058,157	(3.49)
Total Unsecured Valuation	451,379,370	817,506,660	1,268,886,030	1,252,030,245	1.35
Exemptions :					
Homeowners'	7,000	280,000	287,000	294,000	(2.38)
All Other	5,077,612	6,805,759	11,883,371	25,945,913	(54.20)
Net Unsecured Valuation	446,294,758	810,420,901	1,256,715,659	1,226,790,332	2.52
Total Net Secured and Unsecured Valuation	7,548,031,340	8,294,725,902	15,842,757,242	15,914,372,002	(0.45)
State Assessed					
Land	4,737,458	21,056,450	25,793,908	25,190,727	2.39
Improvements	28,704	439,762,045	439,790,749	400,155,194	9.91
Personal Property	—	38,914,065	38,914,065	38,297,393	1.61
Total State Assessed Valuation	4,766,162	499,732,560	504,498,722	463,643,314	8.81
Grand Total State and County Assessed Valuation	\$ 7,552,797,502	\$ 8,794,458,462	\$ 16,347,255,964	\$ 16,378,015,316	(0.19)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Modoc County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 21,448,504	\$ 392,385,484	\$ 413,833,988	\$ 435,315,190	(4.93)
Improvements	112,138,668	286,193,124	378,331,792	376,254,115	0.55
Personal Property	3,142,841	49,152,464	52,295,305	54,760,184	(4.50)
Total Secured Valuation	136,730,013	707,731,072	844,461,085	866,329,489	(2.52)
Exemptions:					
Homeowners'	4,462,715	11,658,248	16,120,963	16,449,406	(2.00)
All Other	12,330,032	6,473,395	18,803,427	18,928,837	(0.66)
Net Secured Valuation	119,937,266	689,599,429	809,536,695	830,951,246	(2.58)
Unsecured Roll					
Land	27,530	7,731,710	7,759,240	6,541,382	18.62
Improvements	2,977,401	5,091,905	8,069,306	7,394,157	9.13
Personal Property	3,864,732	14,574,656	18,439,388	19,984,141	(7.73)
Total Unsecured Valuation	6,869,663	27,398,271	34,267,934	33,919,680	1.03
Exemptions:					
Homeowners'	—	58,116	58,116	65,049	(10.66)
All Other	81,293	260,316	341,609	264,820	29.00
Net Unsecured Valuation	6,788,370	27,079,839	33,868,209	33,589,811	0.83
Total Net Secured and Unsecured Valuation	126,725,636	716,679,268	843,404,904	864,541,057	(2.44)
State Assessed					
Land	427,208	11,609,606	12,036,814	13,360,548	(9.91)
Improvements	—	117,482,314	117,482,314	124,805,798	(5.87)
Personal Property	—	25,831,079	25,831,079	28,463,957	(9.25)
Total State Assessed Valuation	427,208	154,922,999	155,350,207	166,630,303	(6.77)
Grand Total State and County Assessed Valuation	\$ 127,152,844	\$ 871,602,267	\$ 995,755,111	\$ 1,031,171,360	(3.14)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Mono County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,220,987,264	\$ 654,189,036	\$ 1,875,176,300	\$ 1,944,592,368	(3.57)
Improvements	2,428,566,950	681,890,150	3,110,457,100	3,173,562,579	(1.99)
Personal Property	17,492,546	13,315,565	30,808,111	29,796,410	3.40
Total Secured Valuation	3,667,046,760	1,349,394,751	5,016,441,511	5,147,951,357	(2.55)
Exemptions :					
Homeowners'	5,684,000	8,458,883	14,142,883	14,678,611	(3.65)
All Other	29,549,413	8,148,705	37,698,118	37,113,133	1.58
Net Secured Valuation	3,631,813,347	1,332,787,363	4,964,600,710	5,096,159,613	(2.58)
Unsecured Roll					
Land	88,509,010	15,900,429	104,409,439	101,932,383	2.43
Improvements	208,616,776	38,928,714	247,545,490	253,255,625	(2.25)
Personal Property	54,452,543	8,299,515	62,752,058	64,528,841	(2.75)
Total Unsecured Valuation	351,578,329	63,128,658	414,706,987	419,716,849	(1.19)
Exemptions :					
Homeowners'	—	35,000	35,000	33,600	4.17
All Other	222,393	1,005,364	1,227,757	1,177,177	4.30
Net Unsecured Valuation	351,355,936	62,088,294	413,444,230	418,506,072	(1.21)
Total Net Secured and Unsecured Valuation	3,983,169,283	1,394,875,657	5,378,044,940	5,514,665,685	(2.48)
State Assessed					
Land	—	18,126,049	18,126,049	17,857,978	1.50
Improvements	—	73,569,509	73,569,509	56,185,206	30.94
Personal Property	—	6,006,176	6,006,176	7,145,421	(15.94)
Total State Assessed Valuation	—	97,701,734	97,701,734	81,188,605	20.34
Grand Total State and County Assessed Valuation	\$ 3,983,169,283	\$ 1,492,577,391	\$ 5,475,746,674	\$ 5,595,854,290	(2.15)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Monterey County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 9,885,699,596	\$ 12,437,205,590	\$ 22,322,905,186	\$ 22,561,463,760	(1.06)
Improvements	13,827,668,998	11,058,969,943	24,886,638,941	24,442,135,426	1.82
Personal Property	245,059,653	210,555,657	455,615,310	472,551,306	(3.58)
Total Secured Valuation	23,958,428,247	23,706,731,190	47,665,159,437	47,476,150,492	0.40
Exemptions:					
Homeowners'	194,289,707	111,886,104	306,175,811	299,961,914	2.07
All Other	1,390,530,640	401,767,250	1,792,297,890	1,679,237,825	6.73
Net Secured Valuation	22,373,607,900	23,193,077,836	45,566,685,736	45,496,950,753	0.15
Unsecured Roll					
Land	87,252,882	30,548,245	117,801,127	120,462,291	(2.21)
Improvements	681,694,066	261,699,187	943,393,253	939,347,607	0.43
Personal Property	552,112,803	488,851,841	1,040,964,644	1,055,499,553	(1.38)
Total Unsecured Valuation	1,321,059,751	781,099,273	2,102,159,024	2,115,309,451	(0.62)
Exemptions:					
Homeowners'	68,710	213,225	281,935	313,656	(10.11)
All Other	43,384,442	21,093,893	64,478,335	91,691,296	(29.66)
Net Unsecured Valuation	1,277,606,599	759,792,155	2,037,398,754	2,023,304,499	0.70
Total Net Secured and Unsecured Valuation	23,651,214,499	23,952,869,981	47,604,084,490	47,520,255,252	0.18
State Assessed					
Land	10,210,824	128,517,496	138,728,322	130,795,287	6.07
Improvements	110,935	1,089,231,793	1,089,342,728	1,083,379,609	0.55
Personal Property	—	86,780,649	86,780,649	83,860,413	3.48
Total State Assessed Valuation	10,321,759	1,304,529,940	1,314,851,699	1,298,035,309	1.30
Grand Total State and County Assessed Valuation	\$ 23,661,536,258	\$ 25,257,399,931	\$ 48,918,936,189	\$ 48,818,290,561	0.21

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Napa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 5,162,955,911	\$ 5,915,133,570	\$ 11,078,089,481	\$ 10,901,637,212	1.62
Improvements	8,322,658,997	7,035,509,506	15,358,168,503	15,259,144,878	0.65
Personal Property	266,740,976	256,060,749	522,801,725	539,812,575	(3.15)
Total Secured Valuation	13,752,355,884	13,206,703,825	26,959,059,709	26,700,594,665	0.97
Exemptions :					
Homeowners'	124,762,425	35,971,372	160,733,797	163,167,372	(1.49)
All Other	558,985,914	198,357,184	757,343,098	762,142,011	(0.89)
Net Secured Valuation	13,070,607,545	12,972,375,269	26,042,982,814	25,775,285,282	1.04
Unsecured Roll					
Land	16,711,399	11,469,221	28,180,620	27,913,146	0.96
Improvements	226,723,185	308,271,123	534,994,308	501,092,041	6.77
Personal Property	329,575,991	342,189,352	671,765,343	699,937,873	(4.03)
Total Unsecured Valuation	573,010,575	661,929,696	1,234,940,271	1,228,943,060	0.49
Exemptions :					
Homeowners'	—	41,960	41,960	56,000	(25.07)
All Other	27,988,744	2,416,911	30,385,655	30,891,460	(1.64)
Net Unsecured Valuation	545,041,831	659,470,825	1,204,512,656	1,197,995,600	0.54
Total Net Secured and Unsecured Valuation	13,615,649,376	13,631,846,094	27,247,495,470	26,973,280,882	1.02
State Assessed					
Land	2,047,593	24,927,560	26,975,153	22,378,820	20.54
Improvements	—	213,079,361	213,079,361	193,539,791	10.10
Personal Property	—	25,724,433	25,724,433	26,284,987	(2.13)
Total State Assessed Valuation	2,047,593	263,731,354	265,778,947	242,203,598	9.73
Grand Total State and County Assessed Valuation	\$ 13,617,696,969	\$ 13,895,577,448	\$ 27,513,274,417	\$ 27,215,484,480	1.09

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Nevada County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,097,892,439	\$ 2,953,386,764	\$ 5,051,279,203	\$ 5,238,497,474	(3.57)
Improvements	4,742,720,258	5,289,949,118	10,032,669,376	10,235,191,425	(1.98)
Personal Property	33,451,571	24,605,068	58,056,639	63,635,729	(8.77)
Total Secured Valuation	6,874,064,268	8,267,940,950	15,142,005,218	15,537,324,628	(2.54)
Exemptions :					
Homeowners'	39,782,959	130,679,104	170,462,063	172,357,946	(1.10)
All Other	229,459,379	105,935,168	335,394,547	318,133,672	5.43
Net Secured Valuation	6,604,821,930	8,031,326,678	14,636,148,608	15,046,833,010	(2.73)
Unsecured Roll					
Land	7,561,082	13,535,859	21,096,941	20,808,081	1.39
Improvements	56,525,448	29,237,670	85,763,118	86,317,074	(0.64)
Personal Property	149,896,059	120,627,483	270,523,542	287,210,896	(5.81)
Total Unsecured Valuation	213,982,589	163,401,012	377,383,601	394,336,051	(4.30)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	3,802,135	2,896,190	6,698,325	6,020,942	11.25
Net Unsecured Valuation	210,180,454	160,504,822	370,685,276	388,315,109	(4.54)
Total Net Secured and Unsecured Valuation	6,815,002,384	8,191,831,500	15,006,833,884	15,435,148,119	(2.77)
State Assessed					
Land	2,430,400	35,503,836	37,934,236	38,346,293	(1.07)
Improvements	—	218,417,220	218,417,220	207,796,228	5.11
Personal Property	—	19,376,617	19,376,617	18,547,516	4.47
Total State Assessed Valuation	2,430,400	273,297,673	275,728,073	264,690,037	4.17
Grand Total State and County Assessed Valuation	\$ 6,817,432,784	\$ 8,465,129,173	\$ 15,282,561,957	\$ 15,699,838,156	(2.66)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Orange County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 215,321,372,301	\$ 11,643,395,119	\$ 226,964,767,420	\$ 224,418,872,082	1.13
Improvements	170,445,076,891	9,218,627,704	179,663,704,595	177,525,613,671	1.20
Personal Property	2,801,719,065	48,467,960	2,850,187,025	3,075,413,480	(7.32)
Total Secured Valuation	388,568,168,257	20,910,490,783	409,478,659,040	405,019,899,233	1.10
Exemptions :					
Homeowners'	3,103,099,736	164,428,245	3,267,527,981	3,307,277,290	(1.20)
All Other	8,927,658,595	147,577,865	9,075,236,460	8,879,558,710	2.20
Net Secured Valuation	376,537,409,926	20,598,484,673	397,135,894,599	392,833,063,233	1.10
Unsecured Roll					
Land	1,023,069,436	110,381,047	1,133,450,483	984,834,881	15.09
Improvements	6,010,283,853	111,492,838	6,121,776,691	6,342,738,246	(3.48)
Personal Property	12,268,807,065	1,063,485,946	13,332,293,011	13,682,075,710	(2.56)
Total Unsecured Valuation	19,302,160,354	1,285,359,831	20,587,520,185	21,009,648,837	(2.01)
Exemptions :					
Homeowners'	(5,321,327)	(330,400)	(5,651,727)	(9,088,464)	(37.81)
All Other	832,798,553	27,672,923	860,471,476	563,759,683	52.63
Net Unsecured Valuation	18,474,683,128	1,258,017,308	19,732,700,436	20,454,977,618	(3.53)
Total Net Secured and Unsecured Valuation	395,012,093,054	21,856,501,981	416,868,595,035	413,288,040,851	0.87
State Assessed					
Land	67,360,342	1,232,274,933	1,299,635,275	1,272,435,000	2.14
Improvements	44,199,989	2,841,145,393	2,885,345,382	2,449,444,984	17.80
Personal Property	—	1,000,574,335	1,000,574,335	951,976,903	5.10
Total State Assessed Valuation	111,560,331	5,073,994,661	5,185,554,992	4,673,857,897	10.95
Grand Total State and County Assessed Valuation	\$ 395,123,653,385	\$ 26,930,496,642	\$ 422,054,150,027	\$ 417,961,898,748	0.98

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Placer County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,360,057,994	\$ 8,824,111,348	\$ 17,184,169,342	\$ 17,686,683,024	(2.84)
Improvements	20,774,638,765	13,894,049,495	34,668,688,260	35,672,178,487	(2.81)
Personal Property	264,862,614	121,428,088	386,290,702	582,503,182	(33.68)
Total Secured Valuation	29,399,559,373	22,839,588,931	52,239,148,304	53,941,364,693	(3.16)
Exemptions:					
Homeowners'	372,874,578	184,123,353	556,997,931	559,191,586	(0.39)
All Other	1,377,885,274	260,931,701	1,638,816,975	1,707,120,958	(4.00)
Net Secured Valuation	27,648,799,521	22,394,533,877	50,043,333,398	51,675,052,149	(3.16)
Unsecured Roll					
Land	21,724,430	22,669,346	44,393,776	43,411,809	2.26
Improvements	436,977,126	139,412,366	576,389,492	518,889,982	11.08
Personal Property	689,285,130	216,771,213	906,056,343	912,038,996	(0.66)
Total Unsecured Valuation	1,147,986,686	378,852,925	1,526,839,611	1,474,340,789	3.56
Exemptions:					
Homeowners'	14,000	93,812	107,812	114,687	(5.99)
All Other	96,892,640	4,243,882	101,136,522	110,963,952	(8.86)
Net Unsecured Valuation	1,051,080,046	374,515,231	1,425,595,277	1,363,262,150	4.57
Total Net Secured and Unsecured Valuation	28,699,879,567	22,769,049,108	51,468,928,675	53,038,314,299	(2.96)
State Assessed					
Land	25,658,893	108,974,576	134,633,469	121,365,419	10.93
Improvements	6,600	717,844,394	717,850,994	666,867,629	7.65
Personal Property	—	212,613,899	212,613,899	195,116,792	8.97
Total State Assessed Valuation	25,665,493	1,039,432,869	1,065,096,362	983,349,840	8.31
Grand Total State and County Assessed Valuation	\$ 28,725,545,060	\$ 23,808,481,977	\$ 52,534,027,037	\$ 54,021,664,139	(2.75)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Plumas County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 33,859,672	\$ 1,165,896,554	\$ 1,199,756,226	\$ 1,308,462,320	(8.31)
Improvements	89,454,792	1,965,164,590	2,054,619,382	2,179,874,894	(5.75)
Personal Property	968,914	22,521,054	23,489,968	25,100,043	(6.41)
Total Secured Valuation	124,283,378	3,153,582,198	3,277,865,576	3,513,437,257	(6.70)
Exemptions :					
Homeowners'	2,802,619	32,178,297	34,980,916	35,617,562	(1.79)
All Other	4,854,895	44,462,865	49,317,760	49,992,078	(1.35)
Net Secured Valuation	116,625,864	3,076,941,036	3,193,566,900	3,427,827,617	(6.83)
Unsecured Roll					
Land	9,300	11,790,889	11,800,189	11,079,883	6.50
Improvements	1,192,181	33,435,039	34,627,220	35,983,262	(3.77)
Personal Property	2,837,783	45,691,455	48,529,238	52,047,900	(6.76)
Total Unsecured Valuation	4,039,264	90,917,383	94,956,647	99,111,045	(4.19)
Exemptions :					
Homeowners'	—	90,204	90,204	108,135	(16.58)
All Other	103,395	3,843,108	3,946,503	4,128,794	(4.42)
Net Unsecured Valuation	3,935,869	86,984,071	90,919,940	94,874,116	(4.17)
Total Net Secured and Unsecured Valuation	120,561,733	3,163,925,107	3,284,486,840	3,522,701,733	(6.76)
State Assessed					
Land	231,469	62,667,858	62,899,327	55,077,206	14.20
Improvements	143,642	368,994,044	369,137,686	353,481,017	4.43
Personal Property	—	20,151,978	20,151,978	17,185,757	17.26
Total State Assessed Valuation	375,111	451,813,880	452,188,991	425,743,980	6.21
Grand Total State and County Assessed Valuation	\$ 120,936,844	\$ 3,615,738,987	\$ 3,736,675,831	\$ 3,948,445,713	(5.36)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Riverside County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 49,853,771,087	\$ 14,371,570,991	\$ 64,225,342,078	\$ 65,933,303,364	(2.59)
Improvements	110,293,676,124	22,042,686,075	132,336,342,199	133,423,211,029	(0.81)
Personal Property	710,876,930	113,151,583	824,028,513	828,740,127	(0.57)
Total Secured Valuation	160,858,324,141	36,527,388,649	197,385,712,790	200,185,254,520	(1.40)
Exemptions :					
Homeowners'	1,739,876,203	457,210,544	2,197,086,747	2,227,835,533	(1.38)
All Other	3,611,601,703	705,122,403	4,316,724,106	4,130,083,253	4.52
Net Secured Valuation	155,506,846,235	35,365,055,702	190,871,901,937	193,827,335,734	(1.52)
Unsecured Roll					
Land	530,987	702,808	1,233,795	2,020,661	(38.94)
Improvements	2,679,541,855	970,804,747	3,650,346,602	3,657,624,635	(0.20)
Personal Property	3,382,680,475	767,718,518	4,150,398,993	4,360,360,954	(4.82)
Total Unsecured Valuation	6,062,753,317	1,739,226,073	7,801,979,390	8,020,065,250	(2.72)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	229,461,138	56,738,911	286,200,049	233,083,054	22.79
Net Unsecured Valuation	5,833,292,179	1,682,487,162	7,515,779,341	7,786,923,196	(3.48)
Total Net Secured and Unsecured Valuation	161,340,138,414	37,047,542,864	198,387,681,278	201,614,258,930	(1.60)
State Assessed					
Land	34,361,138	279,179,683	313,540,821	277,972,607	12.80
Improvements	1,087,525,918	2,882,730,567	3,970,256,485	3,381,101,027	17.42
Personal Property	—	471,897,504	471,897,504	435,890,965	8.26
Total State Assessed Valuation	1,121,887,056	3,633,807,754	4,755,684,810	4,094,964,599	16.14
Grand Total State and County Assessed Valuation	\$ 162,462,025,470	\$ 40,681,350,618	\$ 203,143,376,088	\$ 205,709,223,529	(1.25)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Sacramento County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 21,704,523,492	\$ 14,197,652,431	\$ 35,902,175,923	\$ 37,003,439,299	(2.98)
Improvements	53,041,240,727	29,135,815,101	82,177,055,828	85,077,400,486	(3.41)
Personal Property	955,045,633	280,968,203	1,236,013,836	1,135,326,217	8.87
Total Secured Valuation	75,700,809,852	43,614,435,735	119,315,245,587	123,216,166,002	(3.17)
Exemptions :					
Homeowners'	993,566,615	674,341,523	1,667,908,138	1,698,342,958	(1.79)
All Other	3,355,972,265	1,557,665,457	4,913,637,722	4,396,927,093	11.75
Net Secured Valuation	71,351,270,972	41,382,428,755	112,733,699,727	117,120,895,951	(3.75)
Unsecured Roll					
Land	106,111,032	101,068,050	207,199,082	268,246,895	(22.76)
Improvements	1,375,465,445	855,610,193	2,231,105,638	2,076,121,680	7.47
Personal Property	1,566,636,707	1,491,557,562	3,058,196,269	3,209,016,111	(4.70)
Total Unsecured Valuation	3,048,245,184	2,448,255,805	5,496,500,989	5,553,384,686	(1.02)
Exemptions :					
Homeowners'	7,000	152,838	159,838	166,838	(4.20)
All Other	275,428,636	67,506,241	342,934,877	238,922,863	43.53
Net Unsecured Valuation	2,772,809,548	2,380,596,726	5,153,406,274	5,314,294,985	(3.03)
Total Net Secured and Unsecured Valuation	74,124,080,520	43,763,025,481	117,887,106,001	122,435,190,936	(3.71)
State Assessed					
Land	15,954,180	137,588,833	153,543,013	166,465,027	(7.76)
Improvements	828,812	922,696,132	923,524,944	903,974,716	2.16
Personal Property	—	445,131,959	445,131,959	462,244,454	(3.70)
Total State Assessed Valuation	16,782,992	1,505,416,924	1,522,199,916	1,532,684,197	(0.68)
Grand Total State and County Assessed Valuation	\$ 74,140,863,512	\$ 45,268,442,405	\$ 119,409,305,917	\$ 123,967,875,133	(3.66)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
San Benito County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 990,447,517	\$ 1,297,037,865	\$ 2,287,485,382	\$ 2,352,690,889	(2.77)
Improvements	1,614,565,129	1,461,452,532	3,076,017,661	3,132,039,681	(1.79)
Personal Property	36,576,580	61,424,583	98,001,163	115,811,331	(15.38)
Total Secured Valuation	2,641,589,226	2,819,914,980	5,461,504,206	5,600,541,901	(2.48)
Exemptions :					
Homeowners'	37,099,000	25,385,600	62,484,600	64,582,600	(3.25)
All Other	62,172,133	21,589,469	83,761,602	75,205,957	11.38
Net Secured Valuation	2,542,318,093	2,772,939,911	5,315,258,004	5,460,753,344	(2.66)
Unsecured Roll					
Land	3,975,700	7,916,991	11,892,691	11,879,223	0.11
Improvements	24,444,790	43,333,912	67,778,702	67,766,274	0.02
Personal Property	81,954,852	100,880,791	182,835,643	174,845,697	4.56
Total Unsecured Valuation	110,375,342	152,111,694	262,487,036	254,491,194	3.14
Exemptions :					
Homeowners'	—	140,000	140,000	138,600	1.01
All Other	2,587,506	1,569,621	4,157,127	2,252,882	84.52
Net Unsecured Valuation	107,787,836	150,402,073	258,189,909	252,093,712	2.42
Total Net Secured and Unsecured Valuation	2,650,105,929	2,923,341,984	5,573,447,913	5,712,853,056	(2.44)
State Assessed					
Land	80,650	3,582,951	3,663,601	3,518,432	4.13
Improvements	—	101,557,685	101,557,685	96,517,170	5.22
Personal Property	—	8,826,755	8,826,755	9,058,643	(2.56)
Total State Assessed Valuation	80,650	113,967,391	114,048,041	109,094,245	4.54
Grand Total State and County Assessed Valuation	\$ 2,650,186,579	\$ 3,037,309,375	\$ 5,687,495,954	\$ 5,821,947,301	(2.31)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
San Bernardino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 39,906,577,511	\$ 9,051,911,135	\$ 48,958,488,646	\$ 49,572,755,857	(1.24)
Improvements	91,019,283,915	16,309,180,847	107,328,474,762	107,321,022,914	0.01
Personal Property	198,252,474	137,916,751	336,169,225	385,784,102	(12.86)
Total Secured Valuation	131,124,123,900	25,499,008,733	156,623,132,633	157,279,562,873	(0.42)
Exemptions :					
Homeowners'	1,543,226,615	299,084,525	1,842,311,140	1,859,052,633	(0.90)
All Other	4,562,773,863	364,998,649	4,927,772,512	4,698,217,507	4.89
Net Secured Valuation	125,018,123,422	24,834,925,559	149,853,048,981	150,722,292,733	(0.58)
Unsecured Roll					
Land	260,915,660	—	260,915,660	—	—
Improvements	4,655,712,521	435,591,284	5,091,303,805	5,463,450,804	(6.81)
Personal Property	4,713,806,678	454,725,064	5,168,531,742	5,619,516,416	(8.03)
Total Unsecured Valuation	9,630,434,859	890,316,348	10,520,751,207	11,082,967,220	(5.07)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	770,843,571	9,769,953	780,613,524	807,197,843	(3.29)
Net Unsecured Valuation	8,859,591,288	880,546,395	9,740,137,683	10,275,769,377	(5.21)
Total Net Secured and Unsecured Valuation	133,877,714,710	25,715,471,954	159,593,186,664	160,998,062,110	(0.87)
State Assessed					
Land	67,951,498	740,044,145	807,995,643	726,555,977	11.21
Improvements	960,585,052	3,453,821,164	4,414,386,216	3,911,640,510	12.85
Personal Property	16,395,065	888,157,436	904,552,501	853,066,100	6.04
Total State Assessed Valuation	1,044,911,615	5,082,022,745	6,126,934,360	5,491,262,587	11.58
Grand Total State and County Assessed Valuation	\$ 134,922,626,325	\$ 30,797,494,699	\$ 165,720,121,024	\$ 166,489,324,697	(0.46)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
San Diego County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 148,036,440,870	\$ 25,808,232,194	\$ 173,844,673,064	\$ 172,881,872,310	0.56
Improvements	172,966,629,810	31,829,781,052	204,796,410,862	203,659,513,061	0.56
Personal Property	1,942,531,773	112,487,558	2,055,019,331	1,881,788,441	9.21
Total Secured Valuation	322,945,602,453	57,750,500,804	380,696,103,257	378,423,173,812	0.60
Exemptions:					
Homeowners'	2,988,685,924	645,334,982	3,634,020,906	3,678,425,219	(1.21)
All Other	10,115,040,177	844,244,625	10,959,284,802	10,332,111,865	6.07
Net Secured Valuation	309,841,876,352	56,260,921,197	366,102,797,549	364,412,636,728	0.46
Unsecured Roll					
Land	—	—	—	—	—
Improvements	3,144,766,298	258,772,684	3,403,538,982	3,471,577,894	(1.96)
Personal Property	11,398,917,139	612,271,002	12,011,188,141	12,574,939,550	(4.48)
Total Unsecured Valuation	14,543,683,437	871,043,686	15,414,727,123	16,046,517,444	(3.94)
Exemptions:					
Homeowners'	2,729,474	7,434	2,736,908	2,765,306	(1.03)
All Other	1,574,154,559	38,455,415	1,612,609,974	1,485,693,415	8.54
Net Unsecured Valuation	12,966,799,404	832,580,837	13,799,380,241	14,558,058,723	(5.21)
Total Net Secured and Unsecured Valuation	322,808,675,756	57,093,502,034	379,902,177,790	378,970,695,451	0.25
State Assessed					
Land	122,900,077	690,689,253	813,589,330	760,360,662	7.00
Improvements	326,369,043	7,934,163,605	8,260,522,648	7,265,042,072	13.70
Personal Property	902,673	1,548,536,606	1,549,439,279	1,760,591,545	(11.99)
Total State Assessed Valuation	450,161,793	10,173,389,464	10,623,531,257	9,785,994,279	8.56
Grand Total State and County Assessed Valuation	\$ 323,258,837,549	\$ 67,266,871,498	\$ 390,525,709,047	\$ 388,756,689,730	0.46

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
San Francisco County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 75,445,586,559	—	\$ 75,445,586,559	\$ 73,119,656,374	3.18
Improvements	76,862,629,667	—	76,862,629,667	77,247,203,413	(0.50)
Personal Property	510,760,843	—	510,760,843	708,183,523	(27.88)
Total Secured Valuation	152,818,977,069	—	152,818,977,069	151,075,043,310	1.15
Exemptions :					
Homeowners'	653,282,000	—	653,282,000	655,466,000	(0.33)
All Other	5,206,609,545	—	5,206,609,545	4,394,874,818	18.47
Net Secured Valuation	146,959,085,524	—	146,959,085,524	146,024,702,492	0.64
Unsecured Roll					
Land	623,158,529	—	623,158,529	677,515,878	(8.02)
Improvements	6,684,895,223	—	6,684,895,223	6,450,276,997	3.64
Personal Property	3,008,052,515	—	3,008,052,515	2,772,887,555	8.48
Total Unsecured Valuation	10,316,106,267	—	10,316,106,267	9,900,680,430	4.20
Exemptions :					
Homeowners'	70,000	—	70,000	70,000	—
All Other	1,066,686,695	—	1,066,686,695	453,890,470	100.00
Net Unsecured Valuation	9,249,349,572	—	9,249,349,572	9,446,719,960	(2.09)
Total Net Secured and Unsecured Valuation	156,208,435,096	—	156,208,435,096	155,471,422,452	0.47
State Assessed					
Land	388,542,685	—	388,542,685	378,144,910	2.75
Improvements	1,656,412,053	—	1,656,412,053	1,599,880,013	3.66
Personal Property	394,498,072	—	394,498,072	416,534,007	(5.29)
Total State Assessed Valuation	2,441,452,810	—	2,441,452,810	2,394,556,930	1.96
Grand Total State and County Assessed Valuation	\$ 158,649,887,906	—	\$ 158,649,887,906	\$ 157,865,981,382	0.50

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
San Joaquin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 9,546,493,336	\$ 4,982,251,415	\$ 14,528,744,751	\$ 15,368,005,615	(5.46)
Improvements	26,133,871,780	8,583,314,082	34,717,185,862	35,719,095,364	(2.80)
Personal Property	741,424,487	480,932,083	1,222,356,570	1,330,030,784	(8.10)
Total Secured Valuation	36,421,789,603	14,046,497,580	50,468,287,183	52,417,131,763	(3.72)
Exemptions:					
Homeowners'	512,079,304	150,340,966	662,420,270	671,018,029	(1.28)
All Other	1,893,074,566	167,075,394	2,060,149,960	1,986,882,972	3.17
Net Secured Valuation	34,016,635,733	13,729,081,220	47,745,716,953	49,749,230,762	(4.03)
Unsecured Roll					
Land	83,617,221	20,418,649	104,035,870	113,331,278	(8.20)
Improvements	1,002,613,409	292,382,862	1,294,996,271	1,335,306,418	(3.02)
Personal Property	1,400,233,201	642,385,455	2,042,618,656	2,145,030,077	(4.77)
Total Unsecured Valuation	2,486,463,831	955,186,966	3,441,650,797	3,593,667,773	(4.23)
Exemptions:					
Homeowners'	125,057	222,044	347,101	390,903	(11.21)
All Other	81,727,391	1,480,430	83,207,821	90,900,380	(8.46)
Net Unsecured Valuation	2,404,611,383	953,484,492	3,358,095,875	3,502,376,490	(4.12)
Total Net Secured and Unsecured Valuation	36,421,247,116	14,682,565,712	51,103,812,828	53,251,607,252	(4.03)
State Assessed					
Land	25,005,728	229,820,155	254,825,883	242,255,506	5.19
Improvements	365,631	1,172,076,984	1,172,442,595	1,100,709,140	6.52
Personal Property	1,074	253,102,492	253,103,566	236,143,141	7.18
Total State Assessed Valuation	25,372,433	1,654,999,611	1,680,372,044	1,579,107,787	6.41
Grand Total State and County Assessed Valuation	\$ 36,446,619,549	\$ 16,337,565,323	\$ 52,784,184,872	\$ 54,830,715,039	(3.73)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
San Luis Obispo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 9,287,658,225	\$ 8,769,335,227	\$ 18,056,993,452	\$ 18,521,363,790	(2.51)
Improvements	10,809,532,108	9,402,515,881	20,012,047,989	20,210,766,018	(0.98)
Personal Property	124,196,488	129,369,681	253,566,179	256,598,674	(1.18)
Total Secured Valuation	20,021,386,821	18,301,220,799	38,322,607,620	38,988,728,482	(1.71)
Exemptions :					
Homeowners'	183,975,307	151,489,482	335,464,789	337,254,076	(0.53)
All Other	389,002,355	186,239,349	575,241,704	538,487,734	6.83
Net Secured Valuation	19,448,409,159	17,963,491,968	37,411,901,127	38,112,986,672	(1.84)
Unsecured Roll					
Land	—	—	—	—	—
Improvements	282,281,518	108,122,929	390,404,447	398,656,565	(2.07)
Personal Property	395,255,553	291,709,034	686,964,587	714,861,175	(3.90)
Total Unsecured Valuation	677,537,071	399,831,963	1,077,369,034	1,113,517,740	(3.25)
Exemptions :					
Homeowners'	42,000	—	42,000	42,000	—
All Other	34,238,187	16,124,874	50,363,061	46,983,992	7.47
Net Unsecured Valuation	643,256,884	383,707,089	1,026,963,973	1,066,611,748	(3.72)
Total Net Secured and Unsecured Valuation	20,091,686,043	18,347,199,057	38,438,885,100	39,179,598,420	(1.89)
State Assessed					
Land	49,007,830	111,879,534	160,887,364	156,853,171	2.57
Improvements	9,917,101	2,546,378,949	2,556,296,050	2,506,394,927	1.99
Personal Property	—	184,131,705	184,131,705	192,677,307	(4.44)
Total State Assessed Valuation	58,924,931	2,842,390,188	2,901,315,119	2,855,925,405	1.59
Grand Total State and County Assessed Valuation	\$ 20,150,590,974	\$ 21,189,589,245	\$ 41,340,180,219	\$ 42,035,523,825	(1.65)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
San Mateo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 53,473,125,939	\$ 6,211,077,784	\$ 64,684,203,723	\$ 64,132,646,873	0.86
Improvements	66,474,853,917	5,771,345,163	72,246,199,080	71,411,661,820	1.17
Personal Property	1,368,529,054	20,332,201	1,388,861,255	1,571,460,447	(11.62)
Total Secured Valuation	126,316,508,910	12,002,755,148	138,319,264,058	137,115,769,140	0.88
Exemptions:					
Homeowners'	828,456,755	86,552,895	915,009,650	922,094,954	(0.77)
All Other	2,544,428,620	314,040,047	2,858,468,667	3,031,188,936	(5.70)
Net Secured Valuation	122,943,623,535	11,602,162,206	134,545,785,741	133,162,485,250	1.04
Unsecured Roll					
Land	164,686,145	173,908,093	338,594,238	277,971,022	21.81
Improvements	3,268,856,425	807,079,194	4,075,935,619	3,224,706,634	26.40
Personal Property	2,666,168,922	2,113,822,722	4,779,991,644	5,014,301,010	(4.67)
Total Unsecured Valuation	6,099,711,492	3,094,810,009	9,194,521,501	8,516,978,666	7.96
Exemptions:					
Homeowners'	797,645	189,283	986,928	1,026,397	(3.85)
All Other	971,393,866	100,694,165	1,072,088,031	556,373,379	92.69
Net Unsecured Valuation	5,127,519,981	2,903,956,561	8,121,476,542	7,959,578,890	2.03
Total Net Secured and Unsecured Valuation	128,071,143,516	14,506,118,767	142,667,262,283	141,122,064,140	1.09
State Assessed					
Land	21,240,441	309,480,141	330,720,582	354,521,874	(6.71)
Improvements	30,209	887,253,645	887,283,854	860,158,557	3.15
Personal Property	—	182,551,948	182,551,948	182,330,723	0.12
Total State Assessed Valuation	21,270,650	1,379,285,734	1,400,556,384	1,397,011,154	0.25
Grand Total State and County Assessed Valuation	\$ 128,092,414,166	\$ 15,975,404,501	\$ 144,067,818,667	\$ 142,519,075,294	1.09

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Santa Barbara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 14,683,210,270	\$ 15,357,491,045	\$ 30,040,701,315	\$ 29,673,704,035	1.24
Improvements	17,526,287,042	13,598,157,156	31,124,444,198	30,392,557,667	2.41
Personal Property	420,427,382	221,048,846	641,476,228	491,755,187	30.45
Total Secured Valuation	32,629,924,694	29,176,697,047	61,806,621,741	60,558,016,889	2.06
Exemptions :					
Homeowners'	249,426,112	160,209,374	409,635,486	419,473,600	(2.35)
All Other	2,094,323,182	452,365,103	2,546,688,285	2,183,085,346	16.66
Net Secured Valuation	30,286,175,400	28,364,122,570	58,650,297,970	57,955,457,943	1.54
Unsecured Roll					
Land	119,680,062	90,168,176	209,848,238	232,807,356	(9.86)
Improvements	774,864,405	366,079,896	1,140,944,301	1,041,779,830	9.52
Personal Property	1,272,271,706	473,985,063	1,746,256,769	1,796,512,118	(2.80)
Total Unsecured Valuation	2,166,816,173	930,233,135	3,097,049,308	3,071,099,304	0.84
Exemptions :					
Homeowners'	182,000	35,000	217,000	237,000	(8.44)
All Other	137,511,217	20,919,171	158,430,388	142,386,602	11.27
Net Unsecured Valuation	2,029,122,956	903,278,964	2,932,401,920	2,928,475,702	0.34
Total Net Secured and Unsecured Valuation	32,315,298,356	29,473,401,534	61,788,699,890	60,883,933,645	1.49
State Assessed					
Land	4,464,569	165,378,010	169,842,579	165,753,172	2.47
Improvements	—	512,613,421	512,613,421	472,185,515	8.56
Personal Property	—	124,791,460	124,791,460	108,178,484	15.36
Total State Assessed Valuation	4,464,569	802,782,891	807,247,460	746,117,171	8.19
Grand Total State and County Assessed Valuation	\$ 32,319,762,925	\$ 30,276,184,425	\$ 62,595,947,350	\$ 61,630,050,816	1.57

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Santa Clara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 133,610,364,352	\$ 6,946,516,043	\$ 140,557,480,395	\$ 138,062,491,101	1.81
Improvements	137,968,353,515	8,682,384,635	146,650,738,150	145,770,627,240	0.60
Personal Property	3,913,181,760	220,558,219	4,133,739,979	4,646,987,689	(11.04)
Total Secured Valuation	275,492,499,627	15,849,458,897	291,341,958,524	288,480,106,030	0.99
Exemptions:					
Homeowners'	1,888,052,586	90,605,200	1,978,657,786	2,007,880,622	(1.46)
All Other	10,215,103,486	3,566,492,290	13,781,595,776	12,452,085,672	10.68
Net Secured Valuation	263,389,343,545	12,192,361,407	275,581,704,952	274,020,129,736	0.57
Unsecured Roll					
Land	971,521,727	10,660,214	982,181,941	953,863,013	2.97
Improvements	7,031,157,478	65,179,783	7,096,337,261	6,733,286,246	5.39
Personal Property	14,868,713,689	1,137,619,344	16,006,333,033	15,106,942,562	5.95
Total Unsecured Valuation	22,871,392,894	1,213,459,341	24,084,852,235	22,794,091,821	5.66
Exemptions:					
Homeowners'	—	—	—	7,000	(100.00)
All Other	1,534,814,387	1,013,667,238	2,548,481,625	2,347,990,853	8.54
Net Unsecured Valuation	21,336,578,507	199,792,103	21,536,370,610	20,446,093,968	5.33
Total Net Secured and Unsecured Valuation	284,725,922,052	12,392,153,510	297,118,075,562	294,466,223,704	0.90
State Assessed					
Land	19,777,511	638,245,939	658,023,450	647,473,313	1.63
Improvements	70,911,242	2,245,266,147	2,316,177,389	2,267,628,525	2.14
Personal Property	—	682,297,526	682,297,526	663,529,702	2.83
Total State Assessed Valuation	90,688,753	3,565,809,612	3,656,498,385	3,578,631,540	2.18
Grand Total State and County Assessed Valuation	\$ 284,816,610,805	\$ 15,957,963,122	\$ 300,774,573,927	\$ 298,044,855,244	0.92

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Santa Cruz County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 6,955,621,626	\$ 10,465,081,263	\$ 17,420,702,889	\$ 17,494,807,958	(0.42)
Improvements	6,753,590,125	8,872,550,751	15,626,140,876	15,594,160,181	0.27
Personal Property	107,385,755	73,749,413	181,135,168	185,300,276	(2.25)
Total Secured Valuation	13,816,597,506	19,411,381,427	33,227,978,933	33,264,268,415	(0.11)
Exemptions :					
Homeowners'	105,808,933	169,060,229	274,869,162	278,437,876	(1.28)
All Other	377,734,346	520,948,936	898,683,282	876,478,844	2.53
Net Secured Valuation	13,333,054,227	18,721,372,262	32,054,426,489	32,109,351,695	(0.17)
Unsecured Roll					
Land	17,147,624	3,534,500	20,682,124	28,162,009	(26.56)
Improvements	206,864,492	82,381,765	289,246,257	287,563,504	0.59
Personal Property	353,128,382	153,524,445	506,652,827	547,168,576	(7.40)
Total Unsecured Valuation	577,140,498	239,440,710	816,581,208	862,894,089	(5.37)
Exemptions :					
Homeowners'	63,000	—	63,000	88,200	(28.57)
All Other	37,039,403	11,883,987	48,923,390	61,588,367	(20.56)
Net Unsecured Valuation	540,038,095	227,556,723	767,594,818	801,217,522	(4.20)
Total Net Secured and Unsecured Valuation	13,873,092,322	18,948,928,985	32,822,021,307	32,910,569,217	(0.27)
State Assessed					
Land	2,501,981	37,029,207	39,531,188	40,018,007	(1.22)
Improvements	—	245,715,983	245,715,983	216,376,398	13.56
Personal Property	—	38,626,509	38,626,509	47,325,631	(18.38)
Total State Assessed Valuation	2,501,981	321,371,699	323,873,680	303,720,036	6.64
Grand Total State and County Assessed Valuation	\$ 13,875,594,303	\$ 19,270,300,684	\$ 33,145,894,987	\$ 33,214,289,253	(0.21)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Shasta County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,167,674,398	\$ 2,075,269,669	\$ 4,242,944,067	\$ 4,583,049,537	(7.42)
Improvements	5,989,703,298	3,402,966,909	9,392,670,207	9,671,813,826	(2.89)
Personal Property	142,982,169	116,264,102	259,246,271	283,444,698	(8.54)
Total Secured Valuation	8,300,359,865	5,594,500,680	13,894,860,545	14,538,308,061	(4.43)
Exemptions:					
Homeowners'	147,998,491	120,733,415	268,731,906	272,093,186	(1.24)
All Other	489,612,821	104,698,836	574,311,657	472,569,639	21.53
Net Secured Valuation	7,852,748,553	5,369,068,429	13,051,816,982	13,793,645,236	(5.38)
Unsecured Roll					
Land	29,536,043	19,254,134	48,790,177	53,895,123	(9.47)
Improvements	143,790,787	83,209,589	227,000,376	235,083,622	(3.44)
Personal Property	335,954,911	356,218,978	692,173,889	570,418,709	21.34
Total Unsecured Valuation	509,281,741	458,682,701	967,964,442	859,397,454	12.63
Exemptions:					
Homeowners'	—	21,000	21,000	28,000	(25.00)
All Other	60,459,512	2,804,233	63,263,745	73,038,582	(13.38)
Net Unsecured Valuation	448,822,229	455,857,468	904,679,697	786,330,872	15.05
Total Net Secured and Unsecured Valuation	8,131,570,782	5,824,925,897	13,956,496,679	14,579,976,108	(4.28)
State Assessed					
Land	1,804,121	64,033,475	65,837,596	67,573,941	(2.57)
Improvements	—	672,779,300	672,779,300	633,787,200	6.15
Personal Property	—	61,877,054	61,877,054	64,802,134	(4.51)
Total State Assessed Valuation	1,804,121	798,689,829	800,493,950	766,163,275	4.48
Grand Total State and County Assessed Valuation	\$ 8,133,374,903	\$ 6,623,615,726	\$ 14,756,990,629	\$ 15,346,139,383	(3.84)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation*
Sierra County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,473,596	\$ 241,321,270	\$ 249,794,866	\$ 238,649,852	4.67
Improvements	19,962,987	228,258,942	248,221,929	255,212,280	(2.74)
Personal Property	155,584	4,888,149	5,043,733	6,340,500	(20.45)
Total Secured Valuation	28,592,167	474,468,361	503,060,528	500,202,632	0.57
Exemptions :					
Homeowners'	1,211,482	4,759,862	5,971,344	5,972,161	(0.01)
All Other	1,130,116	4,396,236	5,526,352	6,735,346	(17.95)
Net Secured Valuation	26,250,569	465,312,263	491,562,832	487,495,125	0.83
Unsecured Roll					
Land	1,864	10,754,953	10,756,817	11,075,798	(2.88)
Improvements	425,886	6,962,696	7,388,682	15,047,010	(50.90)
Personal Property	979,831	5,232,152	6,211,983	7,488,430	(17.05)
Total Unsecured Valuation	1,407,681	22,949,801	24,357,482	33,611,238	(27.53)
Exemptions :					
Homeowners'	—	41,345	41,345	137,784	(69.99)
All Other	—	102,081	102,081	—	—
Net Unsecured Valuation	1,407,681	22,806,375	24,214,056	33,473,454	(27.66)
Total Net Secured and Unsecured Valuation	27,658,250	488,118,638	515,776,888	520,968,579	(1.00)
State Assessed					
Land	—	2,352,233	2,352,233	7,671,989	(69.34)
Improvements	—	32,616,193	32,616,193	34,377,771	(5.12)
Personal Property	—	3,833,243	3,833,243	3,710,751	3.30
Total State Assessed Valuation	—	38,801,669	38,801,669	45,760,511	(15.21)
Grand Total State and County Assessed Valuation	\$ 27,658,250	\$ 526,920,307	\$ 554,578,557	\$ 566,729,090	(2.14)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Siskiyou County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 355,367,916	\$ 1,010,463,581	\$ 1,365,831,497	\$ 1,390,698,272	(1.79)
Improvements	1,056,478,479	1,532,938,850	2,589,417,329	2,611,742,755	(0.85)
Personal Property	34,541,575	89,088,243	123,629,818	132,727,540	(6.85)
Total Secured Valuation	1,446,387,970	2,632,490,674	4,078,878,644	4,135,168,567	(1.36)
Exemptions:					
Homeowners'	28,183,548	46,213,175	74,396,723	75,036,484	(0.85)
All Other	122,704,653	43,792,429	166,497,082	163,796,055	1.65
Net Secured Valuation	1,295,489,769	2,542,485,070	3,837,984,839	3,896,336,048	(1.50)
Unsecured Roll					
Land	1,492,241	26,857,235	28,349,476	27,938,296	1.47
Improvements	44,804,353	37,188,366	81,992,719	83,594,032	(1.92)
Personal Property	41,705,200	53,939,120	95,644,320	93,723,647	2.05
Total Unsecured Valuation	88,001,794	117,984,721	205,986,515	205,255,975	0.36
Exemptions:					
Homeowners'	—	70,132	70,132	70,471	(0.48)
All Other	4,162,164	777,435	4,939,599	4,894,116	0.93
Net Unsecured Valuation	83,839,630	117,137,154	200,976,784	200,291,388	0.34
Total Net Secured and Unsecured Valuation	1,379,339,399	2,659,622,224	4,038,961,623	4,096,627,436	(1.41)
State Assessed					
Land	979,023	42,545,120	43,524,143	41,772,117	4.19
Improvements	35,690	188,983,230	189,018,920	193,872,927	(2.50)
Personal Property	—	50,534,549	50,534,549	45,912,279	10.07
Total State Assessed Valuation	1,014,713	282,062,899	283,077,612	281,557,323	0.54
Grand Total State and County Assessed Valuation	\$ 1,380,354,112	\$ 2,941,685,123	\$ 4,322,039,235	\$ 4,378,184,759	(1.28)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Solano County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,953,692,981	\$ 1,365,279,631	\$ 10,318,972,612	\$ 10,572,121,286	(2.39)
Improvements	26,205,889,920	1,469,100,409	27,674,990,329	27,933,458,736	(0.93)
Personal Property	1,002,899,089	125,388,349	1,128,287,438	1,090,886,262	3.43
Total Secured Valuation	36,162,481,990	2,959,768,389	39,122,250,379	39,596,466,284	(1.20)
Exemptions :					
Homeowners'	417,362,713	22,754,200	440,116,913	446,573,621	(1.45)
All Other	2,241,886,864	25,206,376	2,267,093,240	2,111,168,116	7.39
Net Secured Valuation	33,503,232,413	2,911,807,813	36,415,040,226	37,038,724,547	(1.68)
Unsecured Roll					
Land	42,940,433	5,819,277	48,759,710	49,854,095	(2.20)
Improvements	369,408,456	142,391,423	511,799,879	411,630,437	24.33
Personal Property	1,151,535,038	645,849,481	1,797,384,519	1,865,853,008	(3.67)
Total Unsecured Valuation	1,563,883,927	794,060,181	2,357,944,108	2,327,337,540	1.32
Exemptions :					
Homeowners'	322,000	82,841	404,841	347,765	16.41
All Other	127,113,200	1,445,963	128,559,163	108,763,458	18.20
Net Unsecured Valuation	1,436,448,727	792,531,377	2,228,980,104	2,218,226,317	0.48
Total Net Secured and Unsecured Valuation	34,939,681,140	3,704,339,190	38,644,020,330	39,256,950,864	(1.56)
State Assessed					
Land	5,433,801	62,869,341	68,303,142	63,350,920	7.82
Improvements	22,430,813	789,691,299	812,122,112	726,308,310	11.82
Personal Property	7,102,823	85,270,961	92,373,784	105,420,686	(12.38)
Total State Assessed Valuation	34,967,437	937,831,601	972,799,038	895,079,916	8.68
Grand Total State and County Assessed Valuation	\$ 34,974,648,577	\$ 4,642,170,791	\$ 39,616,819,368	\$ 40,152,030,780	(1.33)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Sonoma County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 13,647,311,215	\$ 11,816,012,350	\$ 25,463,323,565	\$ 25,794,766,125	(1.28)
Improvements	24,219,545,972	14,479,185,748	38,698,731,720	39,543,766,295	(2.14)
Personal Property	372,263,031	266,267,616	638,530,647	665,441,094	(4.04)
Total Secured Valuation	38,239,120,218	26,561,465,714	64,800,585,932	66,003,973,514	(1.82)
Exemptions:					
Homeowners'	414,317,976	194,274,768	608,592,744	614,035,707	(0.89)
All Other	1,437,666,334	348,025,528	1,785,691,862	1,750,165,742	2.03
Net Secured Valuation	36,387,135,908	26,019,165,418	62,406,301,326	63,639,772,065	(1.94)
Unsecured Roll					
Land	20,398,226	12,500,249	32,898,475	44,172,740	(25.52)
Improvements	510,409,551	367,178,397	877,587,948	873,856,692	0.43
Personal Property	1,004,507,541	624,316,984	1,628,824,525	1,713,395,989	(4.94)
Total Unsecured Valuation	1,535,315,318	1,003,995,630	2,539,310,948	2,631,425,421	(3.50)
Exemptions:					
Homeowners'	16,290	315,543	331,833	343,969	(3.53)
All Other	102,951,863	23,721,503	126,673,366	112,889,614	12.21
Net Unsecured Valuation	1,432,347,165	979,958,584	2,412,305,749	2,518,191,838	(4.20)
Total Net Secured and Unsecured Valuation	37,819,483,073	26,999,124,002	64,818,607,075	66,157,963,903	(2.02)
State Assessed					
Land	3,294,998	49,811,169	53,106,167	51,812,972	2.50
Improvements	389,689	644,155,026	644,538,715	593,653,325	8.57
Personal Property	—	78,818,443	78,818,443	88,477,740	(10.92)
Total State Assessed Valuation	3,678,687	772,784,638	776,463,325	733,944,037	5.79
Grand Total State and County Assessed Valuation	\$ 37,823,161,760	\$ 27,771,908,640	\$ 65,595,070,400	\$ 66,891,907,940	(1.94)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Stanislaus County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 6,607,723,315	\$ 3,464,493,976	\$ 10,072,217,291	\$ 10,274,070,727	(1.96)
Improvements	17,103,358,901	5,944,337,189	23,047,696,090	23,884,866,996	(3.51)
Personal Property	375,143,841	419,766,415	794,910,256	844,282,783	(5.85)
Total Secured Valuation	24,086,226,057	9,828,597,580	33,914,823,637	35,003,220,506	(3.11)
Exemptions :					
Homeowners'	431,004,359	115,879,158	546,883,517	554,947,489	(1.45)
All Other	1,257,895,130	136,722,808	1,394,617,938	1,734,660,196	(19.60)
Net Secured Valuation	22,397,326,568	9,575,995,814	31,973,322,382	32,713,612,821	(2.26)
Unsecured Roll					
Land	18,549,913	2,211,488	20,761,401	19,296,745	7.59
Improvements	440,300,170	404,369,162	844,669,332	830,293,547	1.73
Personal Property	629,592,950	399,624,016	1,029,216,966	1,090,407,190	(5.61)
Total Unsecured Valuation	1,088,443,033	806,204,666	1,894,647,699	1,939,997,482	(2.34)
Exemptions :					
Homeowners'	14,000	245,000	259,000	264,600	(2.12)
All Other	70,781,026	5,237,820	76,018,846	54,039,304	40.67
Net Unsecured Valuation	1,017,648,007	800,721,846	1,818,369,853	1,885,693,578	(3.57)
Total Net Secured and Unsecured Valuation	23,414,974,575	10,376,717,660	33,791,692,235	34,599,306,399	(2.33)
State Assessed					
Land	5,166,445	55,214,487	60,380,932	53,121,354	13.67
Improvements	12,045	309,822,754	309,834,799	282,584,881	9.64
Personal Property	—	66,040,276	66,040,276	66,307,932	(0.40)
Total State Assessed Valuation	5,178,490	431,077,517	436,256,007	402,014,167	8.52
Grand Total State and County Assessed Valuation	\$ 23,420,153,065	\$ 10,807,795,177	\$ 34,227,948,242	\$ 35,001,320,566	(2.21)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Sutter County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,029,515,914	\$ 1,501,201,291	\$ 2,530,717,205	\$ 2,627,302,908	(3.68)
Improvements	3,281,017,121	1,321,950,861	4,582,967,982	4,617,968,516	(0.76)
Personal Property	123,911,902	102,393,459	226,305,361	216,471,582	4.54
Total Secured Valuation	4,414,444,937	2,925,545,611	7,339,990,548	7,461,743,006	(1.63)
Exemptions:					
Homeowners'	80,431,588	30,796,347	111,227,935	113,333,060	(1.86)
All Other	216,762,825	23,657,216	240,420,041	196,863,435	22.13
Net Secured Valuation	4,117,250,524	2,871,092,048	6,988,342,572	7,151,546,511	(2.28)
Unsecured Roll					
Land	13,804,019	1,873,517	15,677,536	15,893,105	(1.36)
Improvements	184,739,993	27,668,844	212,408,837	237,202,458	(10.45)
Personal Property	172,666,442	133,567,622	306,234,064	289,788,702	5.67
Total Unsecured Valuation	371,210,454	163,109,983	534,320,437	542,884,265	(1.58)
Exemptions:					
Homeowners'	7,000	35,435	42,435	43,725	(2.95)
All Other	11,625,773	1,275,124	12,900,897	11,255,561	14.62
Net Unsecured Valuation	359,577,681	161,799,424	521,377,105	531,584,979	(1.92)
Total Net Secured and Unsecured Valuation	4,476,828,205	3,032,891,472	7,509,719,677	7,683,131,490	(2.26)
State Assessed					
Land	4,817,657	15,538,981	20,356,638	19,223,148	5.90
Improvements	1,266	359,639,369	359,639,635	375,224,982	(4.15)
Personal Property	—	25,071,433	25,071,433	27,303,985	(8.18)
Total State Assessed Valuation	4,818,923	400,248,783	405,067,706	421,752,115	(3.96)
Grand Total State and County Assessed Valuation	\$ 4,481,647,128	\$ 3,433,140,255	\$ 7,914,787,383	\$ 8,104,883,605	(2.35)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Tehama County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 305,882,382	\$ 1,172,388,287	\$ 1,478,270,669	\$ 1,489,977,895	(0.79)
Improvements	841,733,735	2,038,305,943	2,880,039,678	2,865,531,849	0.51
Personal Property	28,240,880	76,864,636	105,105,516	105,176,697	(0.07)
Total Secured Valuation	1,175,856,997	3,287,558,866	4,463,415,863	4,460,686,441	0.06
Exemptions :					
Homeowners'	22,666,800	70,193,212	92,860,012	94,389,032	(1.62)
All Other	105,507,184	34,409,626	139,916,810	127,067,328	10.11
Net Secured Valuation	1,047,883,013	3,182,956,028	4,230,839,041	4,239,230,081	(0.20)
Unsecured Roll					
Land	1,439,161	3,047,683	4,486,844	5,432,997	(17.41)
Improvements	28,755,230	31,138,619	59,893,849	59,574,478	0.54
Personal Property	52,539,041	60,291,040	112,830,081	103,805,100	8.69
Total Unsecured Valuation	82,733,432	94,477,342	177,210,774	168,812,575	4.97
Exemptions :					
Homeowners'	—	112,798	112,798	152,806	(26.18)
All Other	2,480,358	735,136	3,215,496	3,573,595	(10.02)
Net Unsecured Valuation	80,253,074	93,629,406	173,882,480	165,086,174	5.33
Total Net Secured and Unsecured Valuation	1,127,938,087	3,276,585,434	4,404,521,521	4,404,316,255	—
State Assessed					
Land	1,684,422	10,608,116	12,292,538	11,018,024	11.57
Improvements	—	186,743,543	186,743,543	184,431,734	2.34
Personal Property	—	14,354,590	14,354,590	14,282,327	0.51
Total State Assessed Valuation	1,684,422	213,706,249	215,390,671	209,732,085	2.70
Grand Total State and County Assessed Valuation	\$ 1,129,620,509	\$ 3,490,291,683	\$ 4,619,912,192	\$ 4,614,048,340	0.13

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Trinity County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12, Total Assessed Valuation	2010-11, Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 551,230,940	\$ 551,230,940	\$ 532,934,541	3.43
Improvements	—	671,036,960	671,036,960	658,975,212	1.83
Personal Property	—	6,612,505	6,612,505	6,731,477	(1.77)
Total Secured Valuation	—	1,228,880,405	1,228,880,405	1,198,641,230	2.52
Exemptions :					
Homeowners'	—	18,687,550	18,687,550	18,728,129	(0.22)
All Other	—	23,336,014	23,336,014	22,049,159	5.84
Net Secured Valuation	—	1,186,856,841	1,186,856,841	1,157,863,942	2.50
Unsecured Roll					
Land	—	4,229,118	4,229,118	4,661,960	(9.67)
Improvements	—	13,288,938	13,288,938	13,077,954	1.61
Personal Property	—	23,439,275	23,439,275	22,898,833	2.36
Total Unsecured Valuation	—	40,957,331	40,957,331	40,658,767	0.73
Exemptions :					
Homeowners'	—	55,992	55,992	66,612	(18.39)
All Other	—	724,315	724,315	856,827	(15.47)
Net Unsecured Valuation	—	40,177,024	40,177,024	39,733,328	1.12
Total Net Secured and Unsecured Valuation	—	1,227,033,865	1,227,033,865	1,197,597,270	2.46
State Assessed					
Land	—	1,627,536	1,627,536	1,550,026	5.00
Improvements	—	22,759,101	22,759,101	22,250,508	2.29
Personal Property	—	3,749,151	3,749,151	3,351,051	11.88
Total State Assessed Valuation	—	28,135,788	28,135,788	27,151,585	3.62
Grand Total State and County Assessed Valuation	\$ —	\$ 1,255,169,653	\$ 1,255,169,653	\$ 1,224,748,855	2.48

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Tulare County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 4,270,122,006	\$ 3,132,439,165	\$ 7,402,561,171	\$ 7,599,831,911	(2.60)
Improvements	11,797,870,006	6,495,076,672	18,292,946,678	18,367,781,283	(0.52)
Personal Property	197,571,304	323,964,416	521,535,720	524,723,886	(0.61)
Total Secured Valuation	16,265,563,316	9,951,480,253	26,217,043,569	26,512,337,080	(1.11)
Exemptions :					
Homeowners'	239,612,804	101,884,852	341,497,456	346,659,316	(1.49)
All Other	525,346,065	136,960,315	662,306,380	641,977,703	3.17
Net Secured Valuation	15,500,604,647	9,712,635,086	25,213,239,733	25,523,700,061	(1.22)
Unsecured Roll					
Land	2,247,512	710,988	2,958,500	3,201,167	(7.58)
Improvements	296,909,435	276,822,637	573,732,072	521,075,237	10.11
Personal Property	583,228,685	441,535,391	1,024,764,076	1,031,591,273	(0.66)
Total Unsecured Valuation	882,385,632	719,069,016	1,601,454,648	1,555,867,677	2.93
Exemptions :					
Homeowners'	—	7,000	7,000	7,000	—
All Other	9,059,734	1,528,779	10,588,513	25,444,385	(58.39)
Net Unsecured Valuation	873,325,898	717,533,237	1,590,859,135	1,530,416,292	3.95
Total Net Secured and Unsecured Valuation	16,373,930,545	10,430,168,323	26,804,098,868	27,054,116,353	(0.92)
State Assessed					
Land	8,130,819	33,000,798	41,131,617	38,762,454	6.11
Improvements	15,548	734,588,780	734,604,328	596,007,847	23.25
Personal Property	—	52,715,091	52,715,091	52,861,759	(0.28)
Total State Assessed Valuation	8,146,367	820,304,669	828,451,036	687,632,060	20.48
Grand Total State and County Assessed Valuation	\$ 16,382,076,912	\$ 11,250,472,992	\$ 27,632,549,904	\$ 27,741,748,413	(0.39)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Tuolumne County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 160,779,122	\$ 1,851,786,786	\$ 2,012,565,908	\$ 2,134,038,477	(5.69)
Improvements	381,731,460	3,570,148,705	3,951,880,165	4,056,401,020	(2.58)
Personal Property	32,857,121	83,694,934	116,552,055	107,322,821	8.60
Total Secured Valuation	575,367,703	5,505,630,425	6,080,998,128	6,297,762,318	(3.44)
Exemptions :					
Homeowners'	5,287,800	84,933,438	90,221,238	91,742,582	(1.66)
All Other	98,143,063	100,707,224	198,850,287	189,860,806	4.73
Net Secured Valuation	471,936,840	5,319,989,763	5,791,926,603	6,016,159,130	(3.73)
Unsecured Roll					
Land	56,376	16,455,987	16,512,363	16,868,141	(2.11)
Improvements	6,149,429	30,855,008	37,004,437	30,505,978	21.30
Personal Property	24,772,832	117,104,461	141,877,293	143,631,766	(1.22)
Total Unsecured Valuation	30,978,637	164,415,456	195,394,093	191,005,885	2.30
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	153,797	746,012	899,809	856,645	5.04
Net Unsecured Valuation	30,824,840	163,669,444	194,494,284	190,149,240	2.29
Total Net Secured and Unsecured Valuation	502,761,680	5,483,659,207	5,986,420,887	6,206,308,370	(3.54)
State Assessed					
Land	12,600	7,316,102	7,328,702	7,250,107	1.08
Improvements	—	118,691,298	118,691,298	108,311,269	9.58
Personal Property	—	12,623,202	12,623,202	12,871,512	(1.93)
Total State Assessed Valuation	12,600	138,630,602	138,643,202	128,432,888	7.95
Grand Total State and County Assessed Valuation	\$ 502,774,280	\$ 5,622,289,809	\$ 6,125,064,089	\$ 6,334,741,258	(3.31)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Ventura County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 36,982,755,184	\$ 11,065,980,487	\$ 48,048,735,671	\$ 48,359,982,766	(0.64)
Improvements	46,089,592,657	6,999,224,022	53,088,816,679	52,601,995,551	0.89
Personal Property	823,986,468	102,866,896	926,853,364	912,892,837	1.53
Total Secured Valuation	83,876,334,309	18,168,071,405	102,044,405,714	101,874,871,154	0.17
Exemptions :					
Homeowners'	852,901,478	119,145,733	972,047,211	983,973,231	(1.21)
All Other	2,051,476,740	241,558,054	2,293,034,794	2,081,141,007	10.18
Net Secured Valuation	80,971,956,091	17,807,367,618	98,779,323,709	98,809,756,916	(0.03)
Unsecured Roll					
Land	242,468,057	67,857,728	310,325,785	322,412,061	(3.75)
Improvements	1,402,216,258	212,932,302	1,615,148,560	1,595,994,056	1.20
Personal Property	2,115,031,715	311,055,849	2,426,087,564	2,549,572,605	(4.84)
Total Unsecured Valuation	3,759,716,030	591,845,879	4,351,561,909	4,467,978,722	(2.61)
Exemptions :					
Homeowners'	1,254,100	430,100	1,684,200	1,855,600	(9.24)
All Other	232,583,405	17,073,748	249,657,153	241,715,933	3.29
Net Unsecured Valuation	3,525,878,525	574,342,031	4,100,220,556	4,224,407,189	(2.94)
Total Net Secured and Unsecured Valuation	84,497,834,616	18,381,709,649	102,879,544,265	103,034,164,105	(0.15)
State Assessed					
Land	56,899,509	226,542,133	283,441,642	275,805,043	2.77
Improvements	50,598,979	817,937,651	868,536,630	858,366,359	1.18
Personal Property	3,669	360,719,483	360,723,152	213,774,971	68.74
Total State Assessed Valuation	107,502,157	1,405,199,267	1,512,701,424	1,347,946,373	12.22
Grand Total State and County Assessed Valuation	\$ 84,605,336,773	\$ 19,786,908,916	\$ 104,392,245,689	\$ 104,382,110,478	0.01

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Yolo County

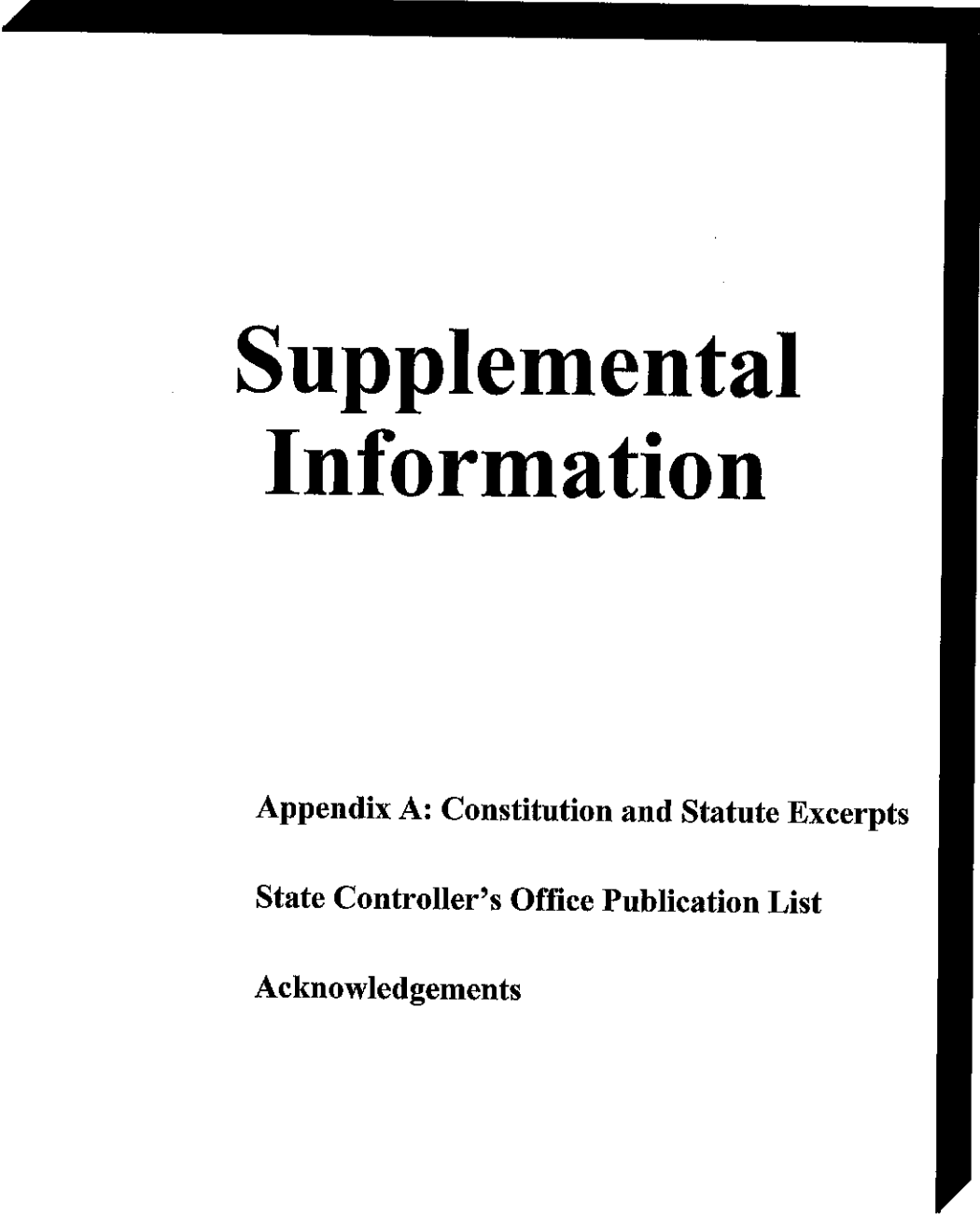
Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 4,957,727,522	\$ 1,820,764,773	\$ 6,578,492,295	\$ 6,712,289,868	(1.99)
Improvements	11,042,932,522	1,867,372,293	12,710,304,815	12,847,412,165	0.50
Personal Property	200,655,378	86,941,686	287,597,064	312,618,461	(8.00)
Total Secured Valuation	16,201,315,422	3,375,078,752	19,576,394,174	19,872,320,494	(0.49)
Exemptions :					
Homeowners'	181,967,217	23,857,481	205,814,698	210,747,660	(2.34)
All Other	750,946,447	22,442,056	773,388,505	732,927,884	5.52
Net Secured Valuation	15,268,409,758	3,328,779,213	18,597,188,971	18,728,644,950	(0.70)
Unsecured Roll					
Land	10,910,564	11,263,863	22,174,427	31,935,800	(30.57)
Improvements	428,366,692	138,508,569	566,875,261	548,471,390	3.36
Personal Property	486,158,537	146,227,011	612,385,548	651,167,262	(5.96)
Total Unsecured Valuation	905,435,793	295,999,443	1,201,435,236	1,231,574,452	(2.45)
Exemptions :					
Homeowners'	36,400	101,020	137,420	137,960	(0.39)
All Other	78,676,760	4,360,813	83,037,573	86,468,650	(3.97)
Net Unsecured Valuation	826,722,633	291,537,610	1,118,260,243	1,144,967,842	(2.33)
Total Net Secured and Unsecured Valuation	16,095,132,391	3,620,316,823	19,715,449,214	19,873,612,792	(0.80)
State Assessed					
Land	3,841,848	38,994,619	43,836,467	39,594,662	10.71
Improvements	60,805	375,741,766	375,802,571	346,231,537	8.54
Personal Property	—	61,802,453	61,802,453	61,416,807	0.63
Total State Assessed Valuation	3,902,653	477,538,838	481,441,491	447,243,006	7.65
Grand Total State and County Assessed Valuation	\$ 16,099,035,044	\$ 4,097,855,661	\$ 20,196,890,705	\$ 20,320,855,798	(0.61)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation
Yuba County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	2010-11 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 180,345,289	\$ 1,296,686,215	\$ 1,477,031,504	\$ 1,539,060,628	(4.03)
Improvements	622,950,401	2,240,010,751	2,862,961,152	2,886,759,544	(0.82)
Personal Property	6,434,974	118,704,334	125,139,308	126,790,378	(1.30)
Total Secured Valuation	809,730,664	3,655,401,300	4,465,131,964	4,552,610,550	(1.92)
Exemptions :					
Homeowners'	15,206,800	63,606,879	78,813,679	80,220,449	(1.75)
All Other	90,528,585	87,254,893	177,783,478	172,136,000	3.28
Net Secured Valuation	703,995,279	3,504,539,528	4,208,534,807	4,300,254,101	(2.13)
Unsecured Roll					
Land	2,020,691	8,743,516	10,764,207	11,070,300	(2.76)
Improvements	87,306,306	66,494,441	153,801,347	153,550,086	0.16
Personal Property	66,218,662	92,890,025	159,108,687	166,925,017	(4.68)
Total Unsecured Valuation	155,546,259	168,127,982	323,674,241	331,545,403	(2.37)
Exemptions :					
Homeowners'	—	56,000	56,000	56,000	—
All Other	105,874,571	929,391	106,803,962	109,342,673	(2.32)
Net Unsecured Valuation	49,671,688	167,142,591	216,814,279	222,146,730	(2.40)
Total Net Secured and Unsecured Valuation	753,666,967	3,671,682,119	4,425,349,086	4,522,400,831	(2.15)
State Assessed					
Land	1,464,223	17,632,762	19,096,985	17,216,443	10.92
Improvements	1,431	202,458,810	202,460,241	200,727,381	0.86
Personal Property	—	31,926,894	31,926,894	33,015,498	(3.30)
Total State Assessed Valuation	1,465,654	252,018,466	253,484,120	250,959,322	1.01
Grand Total State and County Assessed Valuation	\$ 755,132,621	\$ 3,923,700,585	\$ 4,678,833,206	\$ 4,773,360,153	(1.98)

Assessed Valuation Annual Report — Fiscal Year 2011-12 — (continued)
Detailed Statement of Assessed Valuation

Class of Property	State Total			Percentage Increase (Decrease) Over Prior Year
	Incorporated Area Within County	Unincorporated Area Within County	2011-12 Total Assessed Valuation	
Secured Roll				
Land	\$ 1,551,837,739,306	\$ 343,880,374,812	\$ 1,895,718,114,118	0.61
Improvements	1,884,243,810,780	410,276,358,159	2,294,520,168,939	0.22
Personal Property	31,914,451,369	8,795,616,860	40,997,070,669	(0.70)
Total Secured Valuation	<u>3,467,996,001,455</u>	<u>762,952,349,831</u>	<u>4,230,948,351,286</u>	<u>0.39</u>
Exemptions :				
Homeowners'	30,504,532,632	7,626,535,791	38,131,068,423	(1.14)
All Other	119,387,826,870	15,794,229,450	135,182,056,320	6.46
Net Secured Valuation	<u>3,318,103,641,953</u>	<u>739,531,584,590</u>	<u>4,057,635,226,543</u>	<u>0.21</u>
Unsecured Roll				
Land	5,314,007,392	1,630,267,668	6,944,275,060	5.86
Improvements	66,293,841,896	12,694,006,520	78,987,848,416	2.20
Personal Property	110,386,512,355	20,300,613,846	130,687,126,201	(1.94)
Total Unsecured Valuation	<u>181,994,361,643</u>	<u>34,624,888,034</u>	<u>216,619,249,677</u>	<u>(0.24)</u>
Exemptions :				
Homeowners'	3,839,337	5,753,393	9,592,730	38.24
All Other	13,469,380,318	1,732,158,486	15,201,538,804	14.79
Net Unsecured Valuation	<u>168,521,141,988</u>	<u>32,886,976,155</u>	<u>201,408,118,143</u>	<u>(1.21)</u>
Total Net Secured and Unsecured Valuation	<u>3,486,624,783,941</u>	<u>772,418,560,745</u>	<u>4,259,043,344,686</u>	<u>0.14</u>
State Assessed				
Land	1,363,445,715	10,250,551,321	11,329,641,731	2.51
Improvements	5,250,497,926	56,227,662,491	61,478,160,417	10.41
Personal Property	455,552,066	11,746,223,437	12,201,775,503	1.69
Total State Assessed Valuation	<u>7,069,495,707</u>	<u>78,224,437,249</u>	<u>85,293,932,956</u>	<u>7.95</u>
Grand Total State and County Assessed Valuation	<u>\$ 3,493,694,279,648</u>	<u>\$ 850,642,997,994</u>	<u>\$ 4,344,337,277,642</u>	<u>0.28</u>



Supplemental Information

Appendix A: Constitution and Statute Excerpts

State Controller's Office Publication List

Acknowledgements

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Constitution and Statute Excerpts

CALIFORNIA CONSTITUTIONAL PROVISIONS

Taxation of Public Utilities

Article XIII, section 19 [in part]

The Board [California State Board of Equalization] shall annually assess:

- (1) pipelines, flumes, canals, ditches, and aqueducts lying within 2 or more counties and
- (2) property, except franchises, owned or used by regulated railway, telegraph or telephone companies, car companies operating on railways in the State, and companies transmitting or selling gas or electricity. This property shall be subject to taxation to the same extent and in the same manner as other property.

REVENUE AND TAXATION CODE

Unsecured Property

Section 134

"Unsecured property" is property:

- (a) The taxes on which are not a lien on real property sufficient, in the opinion of the assessor, to secure payment of the taxes.¹
- (b) The taxes on which were secured by real property on the lien date and which property was later acquired by the United States, the state, or by any county, city, school district or other public entity and the taxes required to be transferred to the unsecured roll pursuant to Article 5 (commencing with Section 5081) of Chapter 4 of Part 9.²

Assessed Value and Tax Rate Defined

Section 135

- (a) "Assessed value" shall mean 25 percent of full value to and including the 1980-81 fiscal year, and shall mean 100 percent of full value for the 1981-82 fiscal year and fiscal years thereafter.
- (b) "Tax rate" shall mean a rate based on a 25 percent assessment ratio and expressed as dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed valuation to and including the 1980-81 fiscal year, and shall mean a rate expressed as a percentage of full value for the 1981-82 fiscal year and fiscal years thereafter.

¹ Unsecured property generally includes personal movable property, such as boats and airplanes, for which a tax lien is not as secure as a tax lien on land and structures.

² Property thus acquired becomes exempt from taxation as of the purchase date. Unpaid property taxes are transferred to the unsecured roll.

(c) Whenever this code requires comparison of assessed values, tax rates or property tax revenues for different years, the assessment ratios and tax rates shall be adjusted as necessary so that the comparisons are made on the same basis and the same amount of tax revenues would be produced or the same relative value of an exemption or subvention will be realized regardless of the method of expressing tax rates or the assessment ratio utilized.

(d) For purposes of expressing tax rates on the same basis, a tax rate based on a 25 percent assessment ratio and expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value may be multiplied by a conversion factor of twenty-five hundredths of 1 percent to determine a rate comparable to a rate expressed as a percentage of full value; and, a rate expressed as a percentage of full value may be multiplied by a factor of 400 to determine a rate comparable to a rate expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value and based on a 25 percent assessment ratio.

Exemption of Business Inventories

Section 219

For the 1980-81 fiscal year and fiscal years thereafter, business inventories are exempt from taxation and the assessor shall not assess business inventories.

Assessed Value

Section 401

Every assessor shall assess all property subject to general property taxation at its full value.

Escaped Property

Section 531

If any property belonging on the local roll has escaped assessment, the assessor shall assess the property on discovery at its value on the lien date for the year for which it escaped assessment. It shall be subject to the tax rate in effect in the year of its escape except as provided in Section 2905 of this code.

Property shall be deemed to have escaped assessment when its owner fails to file a property statement pursuant to the provisions of Section 441, to the extent that this failure results in no assessment or an assessment at a valuation lower than would have been obtained had the property been properly reported. Escape assessments made as the result of an owner's failure to file a property statement as herein provided shall be subject to the penalty and interest imposed by Sections 463 and 506, respectively. This paragraph shall not constitute a limitation on any other provision of this article.

Escaped Real Property

Section 531.2

(a) When the property is real property which subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), but prior to the date of that assessment and the showing thereof on the secured roll, with the date of entry

specified thereon, has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to either of these articles shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured tax rate of the year in which the property escaped assessment.

(b) If the real property escaped assessment as a result of an unrecorded change in ownership or change in control for which a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, is not filed, the assessor shall appraise the property as of the date of transfer and enroll the difference in taxable value for each of the subsequent years on the secured roll, with the date of entry specified thereon. However, if prior to the date of the assessment the property has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to this paragraph shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured rate of the year in which the property escaped assessment. "Assessment year" means the period defined in Section 118.

In the event of a failure to file a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, the interest provided in Section 506 may, by the order of the board of supervisors, be added.

(c) (1) Taxes resulting from escape assessments shall be prorated pursuant to paragraphs (2) to (5), inclusive, only if the board of supervisors of a county has adopted a resolution specifying that taxes shall be prorated pursuant to this subdivision.

(2) When real property has been transferred or conveyed to a bona fide purchaser for value subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), taxes resulting from escape assessments pursuant to this section shall be prorated between the following:

(A) The person who would have been the assessee if the change in ownership had not occurred.

(B) The person who purchased the property.

(3) If the real property has been transferred or conveyed to a bona fide purchaser for value more than once during the year of escape or assessment, each owner of record during that period shall be liable for a pro rata share of taxes based on the length of time during that period each bona fide purchaser was the record owner of the real property.

(4) When the assessor has identified the fact and amount of the escape assessment, the assessor shall identify the owners of record during the year of escape or assessment and the dates of ownership for each owner.

(5) The auditor shall compute the respective prorated shares of taxes for each owner of record. The share of taxes of the current owner of the real property shall be placed on the secured roll as a lien on the parcel for which the escaped assessment was discovered. The share of taxes of any previous owner during the year of escape or assessment shall be entered on the unsecured roll.

Escaped Property, Business Inventories Exemption

Section 531.5

If a business inventories exemption has been incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent misclassifying as business inventories property not includible in "business inventories," as that term is defined in Section 129, an escape assessment in the amount of the exemption shall be made on discovery of the error. Interest shall be added to the assessment in the amount and manner provided by Section 506. If the exemption was incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent with knowledge that such information was erroneous or incorrect, the penalty provided in Section 504 shall be added to the assessment.

State Controller's Office Publication List

Reports published by the California State Controller's Office on local government financial transactions are available from the offices listed below. These reports also are available at www.sco.ca.gov.

Division of Accounting and Reporting

Assessed Valuation Annual Report

Cities Annual Report

Community Redevelopment Agencies Annual Report

Counties Annual Report

Public Retirement Systems Annual Report

Special Districts Annual Report

Streets and Roads Annual Report

Transit Operators and Non-Transit Claimants Annual Report

Transportation Planning Agencies Annual Report

**Mail request to: Division of Accounting and Reporting
 Local Government Reporting Section
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 Sacramento, California 94250
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Division of Audits

Annual Financial Report of California K-12 Schools

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