



KATHLEEN CONNELL
Controller of the State of California

April 30, 2002

**To the Citizens, Governor, and Members
of the Legislature of the State of California:**

I

am pleased to submit the 21st edition of the *Public Retirement Systems Annual Report* for the fiscal year ended June 30, 1999. This document is intended to be a reference source for persons concerned with the status and adequacy of funding for the 135 public retirement systems in California.

Sections 7501-7504 of the Government Code require that, within six months of the end of their respective fiscal years, state and local public retirement systems submit audited reports to the State Controller. This publication is compiled from the data in those individual reports; statistical and financial data are included, as well as comparisons and evaluations.

This report represents an effort toward determining the adequacy of funding for each of California's public retirement systems. I hope that you will find it to be useful.

I wish to extend my sincere appreciation to all those in both the public and the private sectors who have contributed to this publication.

Sincerely,

A handwritten signature in black ink, reading "Kathleen Connell". The signature is fluid and cursive, with the first name and last name clearly distinguishable.

KATHLEEN CONNELL
California State Controller

Contents

INTRODUCTION	vii
DISCUSSION OF KEY ISSUES	ix
SUMMARY OF STATISTICAL DATA	xiv
Funding Position for Defined Benefit Systems	xiv
Contribution Rates	xvi
Assets	xviii
Revenues	xx
Expenses	xxi
Average Yield	xxii
Membership	xxvii
Disability Requirements	xxx
CalPERS Golden Handshake Program	xxxvi
Financial and Actuarial Data Detail	xlvi

FINANCIAL AND ACTUARIAL DATA

DEFINED BENEFIT SYSTEMS

Summary of Defined Benefit Systems	3
State Systems	
Judges' Retirement System I	9
Judges' Retirement System II	11
Legislators' Retirement System	13
Public Employees' Retirement Fund	15
State Teachers' Retirement System	17
State Teachers' Retirement System Cash Balance Benefit Program	19
University of California Retirement System	21
County Systems	
Alameda County Employees' Retirement Association	25
Contra Costa County Employees' Retirement Association	27
Fresno County Employees' Retirement Association	29
Imperial County Employees' Retirement System	31
Kern County Employees' Retirement Association	33
Los Angeles County Employees' Retirement Association	35
Marin County Employees' Retirement Association	37

Mendocino County Employees' Retirement Association	39
Merced County Employees' Retirement Association	41
Orange County Employees' Retirement System	43
Sacramento County Employees' Retirement System	45
San Bernardino County Employees' Retirement Association	47
San Diego County Employees' Retirement Association	49
San Joaquin County Employees' Retirement Association	51
San Luis Obispo County Pension Trust	53
San Mateo County Employees' Retirement Association	55
Santa Barbara County Employees' Retirement System	57
Sonoma County Employees' Retirement Association	59
Stanislaus County Employees' Retirement Association	61
Tulare County Employees' Retirement Association	63
Ventura County Employees' Retirement Association	65
 City Systems	
Alameda Police and Fire Pension Plans 1079 and 1082	69
Albany Police and Fire Relief Pension Fund	71
Bakersfield Firemen's Disability and Retirement System	73
Berkeley Safety Members' Pension Fund	75
Concord Retirement System	77
Delano Employee Pension Plan	79
El Cerrito Employees' Pension Trust Fund	81
Emeryville Pension Plan	83
Eureka Fire and Police Retirement System	85
Fresno Employees' Retirement System	87
Fresno Fire and Police Retirement System	89
Irvine Safety Defined Benefit Pension Plan	91
Los Angeles City Employees' Retirement System	93
Los Angeles Fire and Police Employees' Pension System	95
Los Angeles Water and Power Employees' Retirement Plan	97
Manhattan Beach Single Highest Year Retirement Plan	99
Manhattan Beach Supplemental Retirement Plan	101
Mill Valley Retirement System	103
Oakland Fire and Police Retirement System	105
Oakland Municipal Employees' Retirement System	107
Pasadena Fire and Police Employees' Retirement System	109
Piedmont Police and Fire Pension Plan	111
Pittsburg Miscellaneous Employees' Retirement System of 1962	113
Richmond Garfield Pension Plan	115
Richmond General Pension Plan	117
Richmond Police and Firemen's Pension Plan	119
Sacramento City Employees' Retirement System	121

San Clemente Restated Employees' Retirement Plan	123
San Diego Employees' Retirement System.....	125
San Jose Federated City Employees' Retirement System.....	127
San Jose Police and Fire Retirement Plan	129
Santa Barbara Police and Fire Pension Fund	131
San Francisco City and County Employees' Retirement System	133
 Special District Systems	
Alameda-Contra Costa Transit District Pension Fund	137
Antelope Valley Hospital Medical Center Retirement Plan.....	139
Contra Costa Water District Retirement Plan	141
Desert Hospital Retirement Protection Plan.....	143
East Bay Municipal Utility District Employees' Retirement System	145
Golden Gate Transit District Amalgamated Retirement Plan	147
Housing Authority of the County of Tulare Defined Benefit Pension Plan.....	149
Imperial Irrigation District Employee Pension Plan	151
Kaweah Delta Hospital District Employees' Retirement Plan.....	153
Long Beach Public Transportation Company Contract Employees' Retirement Plan	155
Long Beach Public Transportation Company Salaried Employees' Retirement Plan	157
Los Alisos Water District Defined Benefit Pension Plan.....	159
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	161
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System	163
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System.....	165
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	167
Madera Irrigation District Defined Benefit Pension Plan	169
Mesa Consolidated Water District Employee Retirement Plan	171
Modesto Irrigation District Basic Retirement Plan	173
Sacramento Regional Transit District Contract Employees' Retirement Plan.....	175
Sacramento Regional Transit District Salaried Employees' Retirement Plan	177
San Diego Transit Corporation Employees' Retirement Plan.....	179
San Joaquin Regional Transit District Contract Employees' Retirement Plan	181
Santa Clara County Transit District Amalgamated Transit Union Pension Plan	183
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel	185
Sunline Transit Retirement Income Plan – Non-Bargaining Unit Personnel.....	187
Trabuco Canyon Water District Pension Plan.....	189
West Contra Costa Healthcare District Employees' Retirement Plan.....	191

School District Systems	
Self-Insured Schools of California Defined Benefit Plan.....	195
Other Systems	
Public Agency Retirement System (PARS) Defined Benefit Plans	199

DEFINED CONTRIBUTION SYSTEMS

State Systems	
University of California Defined Contribution Plan and 403(b) Plan	203
City Systems	
Adelanto Employee Retirement Plan.....	207
Camarillo Employees' Defined Contribution Retirement Fund	208
East Palo Alto Retirement Plan.....	209
Irvine Defined Contribution Pension Plan.....	210
Kerman Employees' Retirement Trust	211
Ripon Money Purchase Thrift Pension Plan	212
San Diego Supplemental Pension Savings Plan	213
Special District Systems	
Arcade Water District Money Purchase Pension Plan and Trust	217
Arvin Edison Water Storage District Employees' Pension Plan	218
Centre City Development Corporation Money Purchase Pension Plan.....	219
Corcoran Irrigation District Money Purchase Pension Plan	220
Desert Hospital Retirement Savings Plan for Employees.....	221
Eastern Sierra Community Service District Money Purchase Pension Plan	222
El Nido Irrigation District Money Purchase Pension Plan and Trust	223
Exeter Irrigation District Employees' Money Purchase Pension Plan	224
Fresno Irrigation District Employee Money Purchase Plan	225
Glenn-Colusa Irrigation District Pension Plan	226
Home Gardens Sanitary District Pension Plan	227
La Canada Irrigation District Employees' Pension Plan	228
La Habra Heights County Water District Profit Sharing Plan.....	229
Lakeside Irrigation Water District Money Purchase Pension Plan and Trust	230
Liberty Rural County Fire Protection District Pension Plan and Trust	231
Lindmore Irrigation District Employees' Money Purchase Pension Plan	232
Modesto Irrigation District Supplemental Retirement Plan.....	233
North Bakersfield Recreation and Park District Pension Trust	234
North Tahoe Public Utility District Money Purchase Pension Plan	235
Orange County Water District Money Purchase and Cash Balance Retirement Plans	236

San Diego Community College District Accumulation Program for Part-Time and Limited Service Employees (APPLE) Program	237
San Diego Convention Center Corporation Money Purchase Pension Plan.....	238
San Diego Data Processing Corporation Money Purchase Plan.....	239
San Diego Housing Commission Pension Plan	240
Saucelito Irrigation District Employees' Money Purchase Pension Plan	241
Southeastern Economic Development Corporation 403(b) Tax Sheltered Plan.....	242
Southgate Recreation and Park District Retirement System.....	243
Tranquillity Irrigation District Money Purchase Thrift Plan	244
Truckee-Donner Recreation and Park District Money Purchase Pension Plan	245
Tulare Lake Basin Water Storage District Pension Trust Fund.....	246
Valley Center Municipal Water District Retirement Plan	247
Valley Sanitary District Money Purchase Pension Plan	248
Wasco Recreation and Parks District Employees' Money Purchase Pension Plan	249
West Valley Mosquito Vector Control District Money Purchase Pension Plan.....	250
Yuima Municipal Water District Employees' Pension Plan.....	251
Other Systems	
Public Agency Retirement System (PARS).....	255

CALPERS SUPPLEMENT

1. Actuarial Position by Member Category	259
2. State Employer Contribution Rates	259
3. State Employee Contribution Rates.....	259
4. Funding Position of Contracting Agencies.....	261
5. Summary of Contracting Agency's Benefits	289

SUPPLEMENTAL INFORMATION

Appendix A: List of Actuaries.....	363
Appendix B: References	365
Appendix C: Definitions.....	367
State Controller's Office Publication List	373
Acknowledgements.....	374

Introduction

This is the 21st edition of the *Public Retirement Systems Annual Report*. It is based on actuarial data and information derived from 135 audited financial statements as required by Sections 7501-7504 of the Government Code. Included are 8 state systems, 20 systems operating under the County Employees Retirement Law of 1937, 1 independent county system, 40 city systems, 63 special district systems, 1 school district system, and 2 “other” systems.

The “other” category is comprised of systems that do not have one predominant sponsoring or employing agency. Currently, this category includes two systems, the Public Agency Retirement System (PARS) Defined Benefit Plan and the PARS Defined Contribution Plan.

One public retirement system, Garden Grove Sanitary District Pension Fund, that reported in the 1997-98 fiscal year became a component unit of the City of Garden Grove and began pension coverage under CalPERS. Four public retirement systems, Desert Hospital Retirement Protection Plan, Desert Hospital Retirement Savings Plan for Employees, Sunline Transit Retirement Income Plan for Bargaining Unit Personnel and Sunline Transit Retirement Income Plan for Non-Bargaining Unit Personnel, began reporting to the California State Controller's Office in the 1998-99 fiscal year. Brookside Hospital Employees' Retirement Plan became West Contra Costa Healthcare District (WCCHD) Employees' Retirement Plan after the hospital administrator changed from Brookside Hospital to Tenent Administration. Therefore, the net increase in reporting public retirement systems is 3, for a total of 135 for the 1998-99 fiscal year.

Comparisons and Evaluations

The Government Code provisions for periodic and independent analysis of the financial transactions of each public retirement system are intended to enable the California State Controller to gather information on which to base comparisons and evaluations of the financial condition of such systems. These comparisons and evaluations appear in the first two sections of this publication, Discussion of Key Issues and Summary of Statistical Data.

Financial and Actuarial Data

To facilitate comparison, the first two sections of this report are followed by a system-by-system presentation of financial and actuarial data in a common format. The data are grouped according to the type of system used.

Ninety-one systems are classified as “defined benefit,” which means that benefits are predetermined by a formula based, in part, on the employee's salary and/or length of service. The employer's contributions are determined on the basis of benefits to be paid.

Forty-four systems are classified as “defined contribution,” which means that the rate of contribution by the employer, and sometimes by the employee, is fixed. Therefore, the employee's pension benefit will be whatever amount

the accumulated contributions plus investment earnings will provide at retirement.

Defined contribution plans such as Internal Revenue Code 457 and 401(k) plans, which are designed for employee retirement savings with no employer participation, are excluded from this publication.

The defined benefit system section has been segmented by state, county, city, special district, school district, and other systems. The defined contribution section is arranged by state, city, special district, and other systems.

The California Public Employees' Retirement System (CalPERS) is grouped with other state defined benefit systems. In addition, a separate CalPERS section is included for a more comprehensive view of CalPERS and the 1,304 active public employers (representing 1,860 plans) that contract with CalPERS to administer their retirement systems.

Retirement Systems Included, Excluded

The retirement systems included in this publication are those chartered or operated by, or on behalf of, state and local public agencies. Excluded are those systems wherein state or local agencies have contracted with an insurer to provide retirement programs for their employees. Pursuant to Insurance Code Section 900 et. seq., systems maintained by an insurer are submitted to the California State Insurance Commissioner, and information concerning such systems is the responsibility of that office.

Employee retirement plans providing benefits through an insurance company contract with an employing agency or retirement system are not required to be included in reports submitted to the California State Controller. Consequently, any financial and/or actuarial information relating to the funding and payment of retirement benefits provided through contracts of this type is not available in this publication.

Accounting

Each system reported in this publication maintains its own set of accounting records, with accounts for assets and liabilities. The amount of net assets available for benefits is equal to assets minus liabilities, and changes to net assets available for benefits is shown on the Statement of Changes in Net Assets as additions and deductions, in accordance with Governmental Accounting Standards Board (GASB) Statements No. 25 and 27.

The majority of the systems operate on either a fiscal year basis, with the year ending June 30, or a calendar year basis, with the year ending December 31. A few systems operate on accounting cycles that end on dates other than June 30 or December 31. This publication includes: calendar year systems with the year ending December 31, 1998; fiscal year systems with the year ending June 30, 1999; and "off-fiscal" year systems with fiscal years' ending between July 1, 1998, and June 30, 1999.

Audit Requirements

The financial information presented in this publication has been compiled from financial statements audited by a qualified person, in accordance with Government Code Section 7504(b). As defined in the code, a "qualified person" means:

1. A person who is licensed to practice as a certified public accountant in this state by the California State Board of Accountancy;
2. A person who is registered and entitled to practice as a public accountant in this state by the California State Board of Accountancy;
3. A county auditor in any county subject to the County Employees' Retirement Law of 1937; or
4. A county auditor in any county having a pension trust and retirement system established pursuant to Government Code Section 53216.

Discussion of Key Issues

Material in this publication is intended for informational purposes only. The standards of evaluation employed and the findings made are interpretations of that information. They should not be construed as proposals for action made by the California State Legislature, the California State Controller, or any part of the Executive Branch of the State of California.

This publication contains detailed financial and actuarial information derived from individual reports submitted to the California State Controller by each public retirement system. The detail sections for each public retirement system may contain comments and/or footnotes describing any existing situations or conditions deemed to be of potential interest to the users of this publication. This discussion section is a summary.

Retirement Benefits

The typical public retirement system in California provides retirement benefits based on the retiree's years of service and final compensation. For example, in a system that provides 2% per year at age 60, members with 20 years of service may retire at age 60 and receive upon retirement approximately 40% of their average salary as defined. Each system has a normal retirement age, or that age where full retirement benefits are paid. Early retirement is usually allowed but at a reduced benefit.

In many pension systems, retirees' benefits are automatically increased to replace the purchasing power lost through inflation. This cost of living adjustment (COLA) benefit is linked to an index that measures inflation, although it may be limited to a maximum annual percentage increase. Some systems do not provide automatic COLA benefits, giving ad hoc increases instead.

In some systems, employees receive different benefits, depending on their classification. Safety employees, such as police and firefighters, receive higher benefits than general employees. This higher benefit can be manifested in a higher percentage per year of service and/or a younger normal retirement age. Systems may also have different tiers of pension coverage for employees within the same classification, with each tier providing different benefits. The tier to which an employee belongs often depends on his or her date of hire.

Benefit Factors

The factors involved in determining retirement benefits are not easily compared because of the variety of provisions within each system and among employer categories. Details of the specific benefit provisions of each retirement system can be found on the page that discloses each system's financial and actuarial data, as listed in the table of contents.

A typical defined benefit retirement system will use three factors to determine an employee's benefits: age at retirement, final average salary (FAS), and number of years of service. There is an extraordinarily high number of combinations of these factors among retirement systems and among tiers within those systems, making averages or ranges for comparison difficult.

The number of years of service required to qualify for benefits can range from none, in the case of a duty-related disability retirement benefit, to as many as 20 years of service for full retirement benefits.

The compensation amount used in the benefit calculation also varies. Between defined benefit systems and tiers within systems, six systems use compensation earned at the time of retirement as the basis for determining retirement benefits, three systems use compensation of the position last held, 16 use a formula that averages compensation earned in the final years of service, and 62 use a formula that averages the highest years of compensation earned. Other defined benefit systems have been excluded from the count because the FAS formula was not reported. Therefore, the sum of the number of systems using a given FAS formula has no relationship to the total of 91 defined benefit systems reporting. Systems that average compensation use a range of years of average salary earned that varies from a one-year period to a five-year period. Because most defined benefit systems have multiple tiers that may use different FAS formulas, some systems may be included in more than one of the above categories

Financing Benefits

The goal of a defined benefit system is to finance predefined employee benefits by accumulating assets through employer/employee contributions and investment earnings. The amount of yield from investments is important, inasmuch as higher investment returns help reduce contributions needed in future years.

Defined contribution systems accumulate contributions for retirement without defining the retirement benefit. Most gains, losses, and earnings of the system are credited to the employees' accounts.

Contributory systems require employees to share in the cost of financing their retirement benefits through monthly contributions. The state systems require contributions at a flat percentage of salary, commonly from 5% to 9%. County systems require contributions at rates that vary with age at employment. CalPERS has instituted a Tier II that does not require employee contributions but provides lower benefits than the contributory Tier I.

Rather than accumulating funds in advance, a few systems are on a pay-as-you-go basis. Under this system, only those funds necessary to meet the

current obligations are appropriated. Since there are no significant assets in these systems to generate investment returns, employer contributions may tend to escalate rapidly.

To develop a financing program for defined benefits, systems must project the future stream of payments to retirees and beneficiaries. This is done through the services of an actuary, using a process known as an actuarial valuation.

Actuarial Valuations for Defined Benefits

Once the value and timing of these benefits is projected, they are typically financed by annual contributions designed to be a constant percentage of total payroll. Contributions are designed to increase at the same rate as wages. For various reasons, the contribution rates do change from valuation to valuation. If, for instance, higher benefits are given, the valuation of the system should show a higher contribution requirement. Other reasons for a rate change could be a change in the assumptions used in the valuation of system benefits or a significant variance between actual experience and the assumptions used. Projections made by a retirement system are based upon the experience of that system. The assumptions included in this publication are those required to be given “particular consideration” pursuant to Government Code Section 7502. Excluded from this publication are a multitude of other actuarial assumptions that may be used in a variety of plans but are not statutorily required to be reported.

This publication lists the salary scale and interest rate assumptions for each defined benefit pension system. Generally, changes in these two assumptions have opposite effects on contribution rates. Increasing the interest rate assumption means that the pension fund is expected to earn more on its investments and, therefore, lower contributions will be needed. Increasing the salary scale means anticipating higher salaries and correspondingly higher benefits, resulting in higher contribution requirements.

Funding Responsibility

The responsible funding of any retirement system is of vital concern to all interested parties, as this systematic and adequate funding enhances the financial security of these retirement systems.

For defined benefit pension systems, a measure of the achievement of responsible funding is the system board’s adoption of contribution rates that have been recommended by the actuary. This publication lists both the rates recommended by the actuary and those adopted by the retirement board. Of the 91 defined benefit systems reporting, 21 systems (8 single tier and 13 multi-tier systems) have adopted employer contribution rates that are different from the rates recommended by the system actuary. Of those 21 systems, 9 systems (24 tiers) adopted employer contribution rates below the rates recommended by the system actuary. Eight systems (16 tiers) adopted employer contribution rates above the rates recommended by the system actuary. Four systems (25 tiers) have adopted employer contribution rates both below and above the rates recommended by the system actuary.

Another measure for defined benefit systems is the funding ratio, which compares the assets of a system to its actuarial liabilities. The actuarial

liabilities should equal the actual assets of the system under the most ideal circumstances, but they seldom do.

There are various reasons why they differ. One reason would be increasing benefits retroactively for past service, which causes actuarial liabilities to increase without a corresponding increase in the assets. Another would be increasing salaries at a rate faster than that assumed in the salary scale, which also would cause actuarial liabilities to increase. A third cause is that the rate of return on investment is different than the rate assumed.

The difference between actuarial liabilities and system assets is called the unfunded actuarial accrued liability (UAAL). UAAL is funded by amortization over a period of time recommended by actuary.

Extending the amortization period reduces the annual payment for retiring the UAAL. In this publication a supplemental contribution rate, called the unfunded rate, is shown with the normal rate in each plan's Financial and Actuarial Data table. The normal rate can be considered as the percentage of payroll necessary to be contributed to the retirement fund to pay for future benefits earned in the current fiscal year. The unfunded rate allows for the system to meet contribution deficiencies from the past.

Please note that, because many systems design the unfunded amortization payments to increase proportionately with salaries, it may be possible for the funding ratio to decrease in the early years of the amortization period.

Finally, it should be noted that a 100% funding ratio means only that past funding deficiencies have been made up, not that the financing program is completed. If a 100% funding ratio is achieved, the total contribution required would be equal to the normal contributions required to finance retirement benefits earned by employees in the current year.

Funding Positions

Figure 2, on page xv, shows that, in the aggregate, statewide actuarial liabilities are approximately \$288.7 billion, and net assets available for benefits are approximately \$324.5 billion. Actuarial assets exceed the actuarial accrued liability by approximately \$35.8 billion, and the aggregate funding ratio is 112%. The funding ratio is the ratio of system assets to actuarial liabilities. The aggregate funding ratio for all reporting systems has increased over the 1997-98 aggregate funding ratio by 7%. Figure 2 also shows an aggregate funding excess per member of \$14,536, with state systems having the greatest funding excess at an average of \$17,213 per member. The median funding ratio for all reporting systems is 100.5%, which is about the same as last year's median of 100.3%. The median funding ratio has increased in the last decade from the 1988-89 fiscal year median of 83%. Eight systems reported funding ratios below 50%. Among them, six systems have been closed to new membership, a move that will help control future costs. These closed systems will eventually cease to exist.

Reports submitted for this publication show that the 1998-99 median employer contribution rate was 8.0% of covered payroll for defined benefit

general systems and 14.78% of covered payroll for defined benefit safety systems.

Employer Contributions

Many systems are attempting to control costs by adding new membership and benefit tiers that offer lower benefit levels, and by closing the higher benefit tiers to new employees. Of the 91 defined benefit systems reporting, 36 have adopted multiple benefit tiers. The effect of the new benefit levels can be seen by comparing the contribution rates for the various systems. Generally, additional tiers translate to reduced benefits, which result in reduced contribution rates for the new tiers.

Disability Requirements

Most California public employee retirement systems report similar disability retirement benefits, ranging from 33% to 50% income replacement for both safety and general members.

The median percentage of disability retirees to all retirees receiving benefits, survivors not included, was 8.9% during the period covered by this report. These percentages ranged from zero percent to 100%. Since most of these systems had similar benefits, the wide range appears to have resulted from differing policies and practices of individual retirement boards in administering disability retirements.

Interest Rate Assumptions

During the 1998-99 fiscal year, the median interest rate assumption among all reporting defined benefit systems was 8.0%, averaging 7.8%. The actual earning median among defined benefit systems for the year was 10.3%, with an average of 13.2%.

Legislative and Accounting Changes

On July 1, 1991, the Omnibus Reconciliation Act of 1990 (OBRA 1990) became effective. OBRA 1990 requires all state and local governmental employers to provide retirement benefits to their part-time and intermittent employees or to participate in Social Security.

Many of the reporting agencies in this publication have established new levels of benefits for their part-time and intermittent employees. One system, PARS, was created specifically to address the new requirements placed on local governmental employers by OBRA 1990.

In November 1994, GASB issued Statements No. 25, 26, and 27, entitled *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, *Financial Reporting for Postemployment Healthcare Plans Administered by Defined Benefit Pension Plans*, and *Accounting for Pensions by State and Local Governmental Employers*, respectively.

The provisions of GASB Statements No. 25 and 26 are effective for periods beginning after June 15, 1996. The provisions of GASB Statement No. 27 are effective for periods beginning after June 15, 1997.

GASB Statement No. 26 provides guidance for accounting and financial reporting of postemployment healthcare plans and does not affect the areas of this report. Beginning with the 1997-98 publication, the financial and actuarial information provided herein is derived from audited financial statements that have been prepared, except where noted, in accordance with GASB Statement No. 25 or 27. These two statements require, among other things, a statement of plan net assets, a statement of changes in plan net assets, and that investments be carried at fair value with unrealized gains and losses included in the statement of changes in plan net assets. Additions to net assets available for benefits must include the net appreciation, or depreciation, in the fair value of investments. Annual required contributions (ARC) of the employer and the employee are also presented. ARC should be actuarially determined in accordance with GASB Statement No. 25 parameters. Defined benefit plans are also required to footnote disclosures regarding actuarial methods, contribution requirements, and funding progress of the system. This supersedes GASB Statement No. 5, which required invested assets to be reported at cost or amortized cost.

Summary of Statistical Data

This section provides comparisons, evaluations, and other pertinent information on the public employee retirement systems included in this publication. The information is provided as text, tables, and graphic presentations.

Funding Position for Defined Benefit Systems

Figures 1 through 3 show the progress being made in accumulating assets to pay for benefits when due. The funding ratio is one method for assessing this progress. However, various actuarial methodologies can be used to calculate the funding ratio of a retirement system, each method resulting in a different funding ratio for the same system.

Figure 1 shows that, of the 88 defined benefit systems that reported funding ratios, 69 (78.4%) have funding ratios of 85% or higher. Of the 19 systems with funding ratios under 85%, 10 have been closed to new employees. These 10 systems account for 0.3% of the statewide defined benefit membership and 61.1% of the statewide unfunded liabilities. The remaining 9 open systems with a funding ratio under 85% account for 0.9% of the statewide membership and 18.7% of the statewide unfunded liabilities.

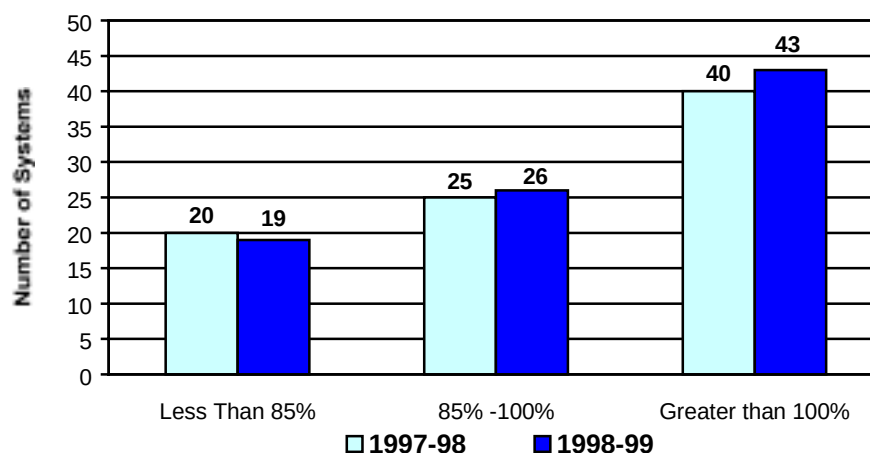
Figure 1**Funding Ratio Distribution**

Figure 2 illustrates that, as indicated by the funding ratios, when the actuarial liabilities and assets of individual systems in each category are compared as an aggregate amount, the funding positions of state, city and school district systems improved from the 1997-98 fiscal year to the 1998-99 fiscal year. Funding ratios declined in the 1998-99 fiscal year for county and other systems. Special district systems had no change in funding position.

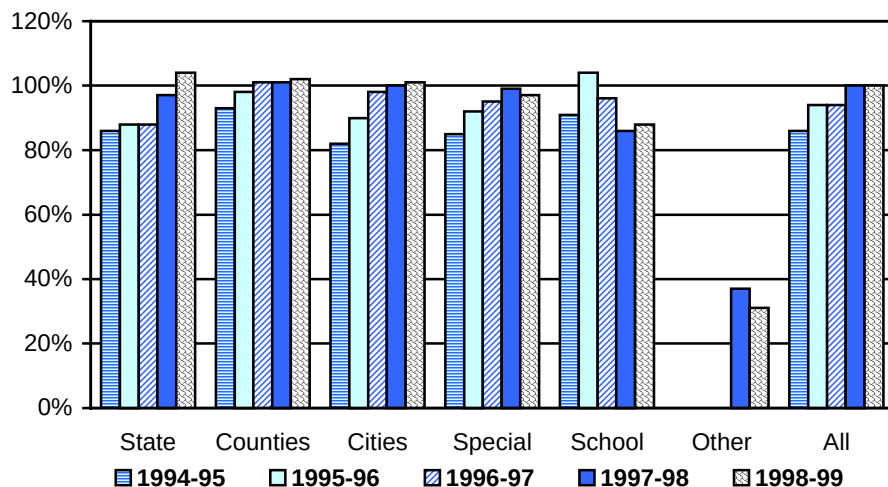
In contrast to the aggregate, the median values are shown in Figure 3. The divergence in values between the aggregate funding ratios and the median values is caused by the variances between the individual systems as opposed to the aggregate ratios.

Figure 2**Summary of Statewide Funding Position for Defined Benefit Systems (Aggregate Amount)**

(Amounts in thousands)

Agency	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability (Funding Excess)	Funding Ratio			Unfunded Actuarial Accrued Liability (Funding Excess) Per Member
				1996-97	1997-98	1998-99	
State	\$ 205,719,340	\$ 238,345,113	\$ (32,625,773)	92%	107%	116%	\$ (17.21)
Counties	47,992,787	48,423,192	(430,405)	102	102	101	(1.25)
Cities	32,776,315	35,656,605	(2,880,290)	94	101	109	(18.07)
Special Districts ..	2,157,215	2,077,424	79,791	90	96	96	2.50
School Districts ...	3,597	3,169	428	96	86	88	0.02
Other	57,543	17,847	39,696	N/A ¹	37	31	6.90
Totals	\$ 288,706,797	\$ 324,523,350	\$ (35,816,553)	94	105	112	\$ (14.54)

¹ The Public Agency Retirement System (PARS) Defined Benefit Plan, the only retirement system in the "Other" category, first provided funding information in the 1997-98 fiscal year.

Figure 3**Funding Ratio Trends, Median Value****Contribution Rates**

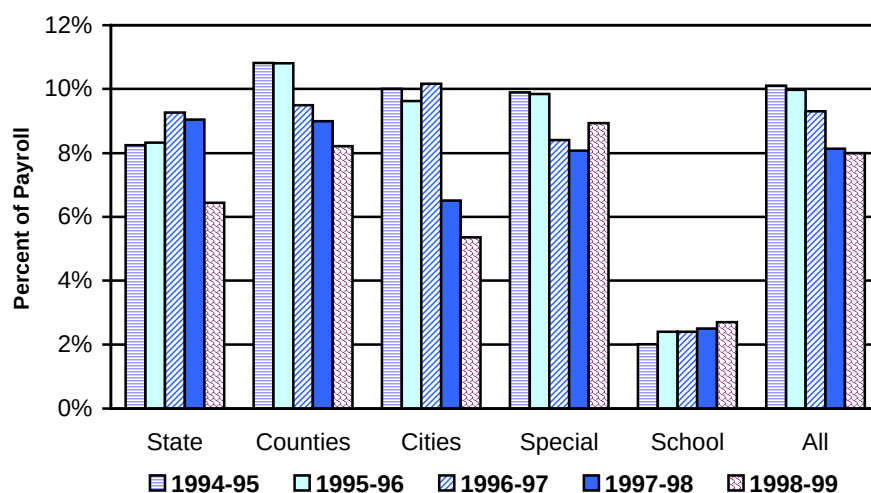
Figures 4 through 7 report median employer contribution rates, adopted by the respective retirement boards, as a percentage of payroll for defined benefit general and safety systems, accounting for all tiers in each system.

The 1998-99 median of employer contribution rates for all general systems was 8.00% of payroll, with rates ranging from 0% to 35.20%. From the 1994-95 to the 1998-99 fiscal year, the median contribution rates of state, county, city, and special district general defined benefit plans all declined. City general systems had the largest decline, dropping 4.54%, from 10.00% to 5.36%. Only for school district systems did the median contribution rate gradually increased, from 2.01% to 2.70%.

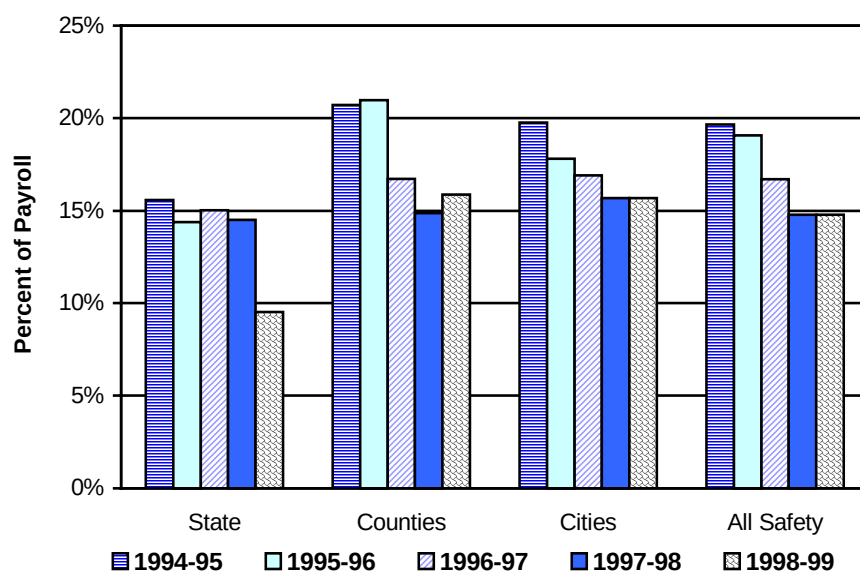
The 1998-99 median contribution rate for all safety systems was 14.78% of payroll, with rates ranging from 0% to 60.49%. From the 1994-95 to the 1998-99 fiscal year, all state, county and city safety systems' median employer contribution level dropped. State systems had the largest decline, dropping 6.07%, from 15.59% to 9.52%.

Figure 4**General Defined Benefit Systems****Employer Contribution Rates by Median Value as a Percentage of Payroll**

Agency Type	1994-95	1995-96	1996-97	1997-98	1998-99
State	8.25%	8.33%	9.26%	9.05%	6.44%
Counties	10.82	10.81	9.49	9.00	8.22
Cities	10.00	9.62	10.16	6.51	5.36
Special Districts	9.89	9.84	8.41	8.08	8.94
School Districts	2.01	2.40	2.40	2.50	2.70
All General	10.10	9.97	9.30	8.11	8.00

Figure 5**General Defined Benefit Systems****Figure 6****Safety Defined Benefit Systems****Employer Contribution Rates by Median Value as a Percentage of Payroll**

Agency Type	1994-95	1995-96	1996-97	1997-98	1998-99
State.....	15.59%	14.38%	15.03%	14.51%	9.52%
Counties.....	20.72	20.98	16.73	14.87	15.86
Cities.....	19.76	17.82	16.91	15.69	15.69
All Safety	19.66	19.06	16.71	14.95	14.78

Figure 7**Safety Defined Benefit System****Median Board-Adopted Employer Contribution Rates**

Assets

The following figures show that, in total, California defined benefit and defined contribution public employee retirement systems held assets with a fair value of \$459.8 billion in trust at June 30, 1999. State-administered retirement systems account for 74.25% of these assets, and local agency administered systems account for the remaining 25.75%, as illustrated in Figure 8 and Figure 9. Although 74.25% of the assets are administered by the state systems, a high percentage of these assets are contributed by many local agencies that contract with CalPERS.

Figure 8

Asset Distribution by Entity Type, 1998-99

(Amounts in thousands)

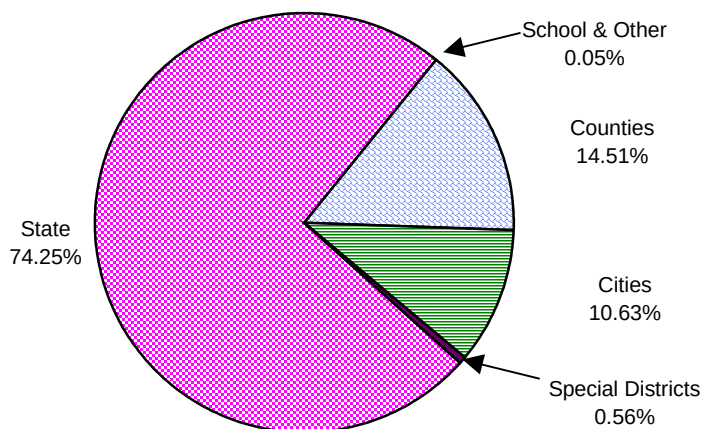
	Fair Value	Percentage
State	\$ 341,405,096	74.25%
Counties	66,701,523	14.51%
Cities	48,899,458	10.63%
Special Districts	2,588,273	0.56%
School Districts	3,444	*
Other.....	255,806	0.05%
Total	\$ 459,823,600	100.00%

* The fair value of school districts' assets is valued at 0.001% of total assets.

Figure 9

Asset Distribution by Entity Type

1998-99 (at Fair Value)



Of the 135 total public retirement systems reporting in fiscal year 1998-99, the 10 largest systems encompass 90% of total assets, 91% of total liabilities, and 90% of net assets available for benefits, as shown in Figure 10.

Figure 11 shows that, from the 1994-95 to the 1998-99 fiscal year, the fair value of assets increased 95%, from \$236 billion to \$460 billion.

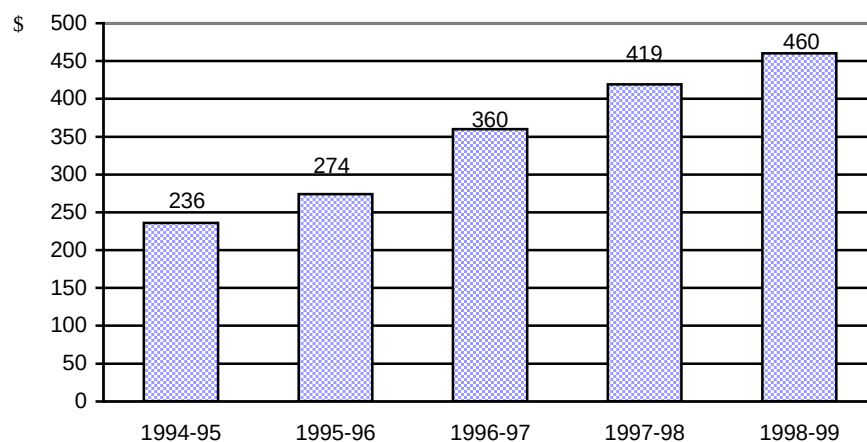
Figure 10**Ten Largest Public Retirement Systems, 1998-99**

(Amounts in thousands)

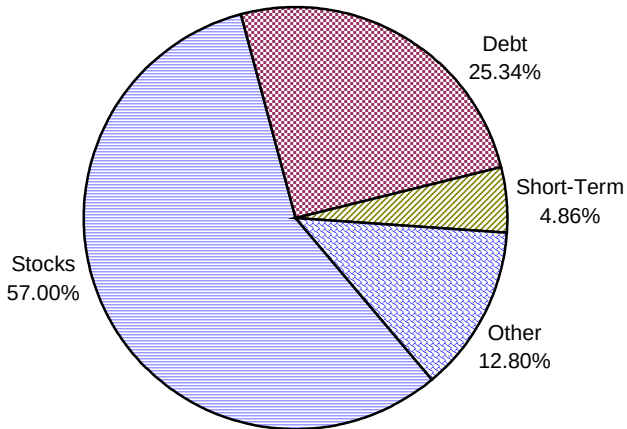
System	Total Assets	Total Liabilities	Net Assets Available for Benefits
Public Employees' Retirement System	\$ 172,122,924	\$ 12,765,139	\$ 159,357,785
State Teachers' Retirement System	117,934,092	18,149,364	99,784,728
University of California (Defined Benefit Plan)	43,238,267	5,138,961	38,099,306
Los Angeles County Employees' Retirement Association	29,584,573	1,541,267	28,043,306
San Francisco City and County Retirement Systems	12,850,430	1,981,888	10,868,542
Los Angeles Fire and Police Employees' Retirement System	12,614,553	1,554,933	11,059,620
University of California (Defined Contribution Plan)	7,917,985	1,963,312	5,954,673
Los Angeles City Employees' Retirement System	7,816,754	1,330,269	6,486,485
Los Angeles Water and Power Employees' Retirement System	6,089,874	158,194	5,931,680
Orange County Employees' Retirement Association	4,635,993	2,293	4,633,700
Total, 10 Largest Systems	\$ 414,805,445	\$ 44,585,620	\$ 370,219,825
Total, All Systems	\$ 459,823,600	\$ 49,022,408	\$ 410,801,192
Percent of Total, 10 Largest Systems	90%	91%	90%

Figure 11**Growth in Total Assets at Fair Value**

(Amounts in billions)



Most assets are invested for income. Figure 12 illustrates that assets are invested primarily in stocks and long-term debt securities. The debt category includes mortgages and corporate and government bonds. Debt makes up 25.34% (\$113.8 billion) of investment assets. Stocks represent 57.00% (\$256.0 billion) of investment assets. The short-term category, which represents 4.86% (\$21.8 billion) of investment assets, consists of cash and cash equivalents, and other short-term securities. The “other” category, which represents 12.80% (\$57.5 billion), consists of real estate equity, venture capital, and other miscellaneous investments.

Figure 12**Investment Capital Distribution
1998-99 (at Fair Value)**

When real estate equity investments are combined with mortgages, the total assets invested in real estate equal \$43.9 billion, or 9.8% of total assets. Mortgages represent \$28.1 billion of this total, and real estate equity amounts to \$15.8 billion.

Revenues

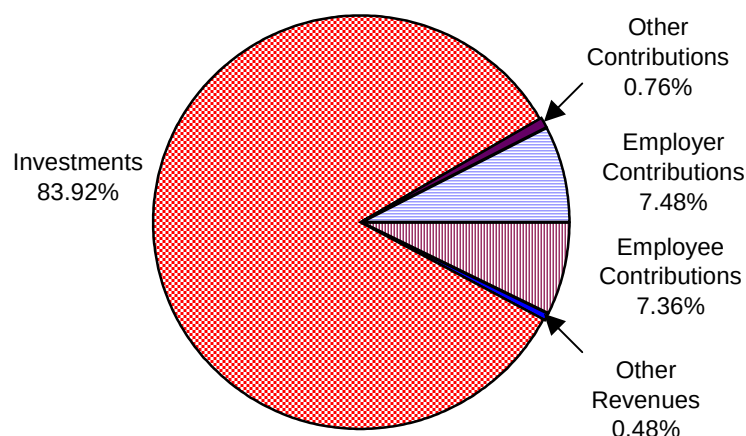
The revenues of public employee retirement systems totaled \$57.7 billion in the 1998-99 fiscal year. Defined benefit systems accounted for \$56.4 billion, or 97.7% of total revenues. Defined contribution systems accounted for \$1.3 billion, or 2.3% of total revenues.

As shown in Figures 13 and 14, employer contributions of \$4.3 billion accounted for 7.48% of total revenues, employee contributions of \$4.2 billion accounted for 7.36%, other contributions of \$437 million accounted for 0.76%, investment income of \$48.4 billion accounted for 83.92%, and other revenues of \$278 million made up 0.48%, of total revenues.

Figure 13**Public Employee Retirement System Revenues**

(Amounts in thousands)

Revenues by Source	Employer Contributions	Employee Contributions	Other Contributions	Investment Income	Other Revenues	Totals
State	\$ 3,094,918	\$ 3,384,219	\$ 422,641	\$ 35,937,055	\$ 252,773	\$ 43,091,606
Counties	566,493	467,287	-	7,333,909	6,717	8,374,406
Cities	531,572	344,514	13,613	4,835,623	18,641	5,743,963
Special Districts	76,105	23,775	785	283,004	216	383,885
School Districts	1,348	-	-	263	-	1,611
Other	42,877	24,087	-	10,115	-	77,079
Total	\$ 4,313,313	\$ 4,243,882	\$ 437,039	\$ 48,399,969	\$ 278,347	\$ 57,672,550
% of Total	7.48%	7.36%	0.76%	83.92%	0.48%	100.00%

Figure 14**Revenues by Source
1998-99****Expenses**

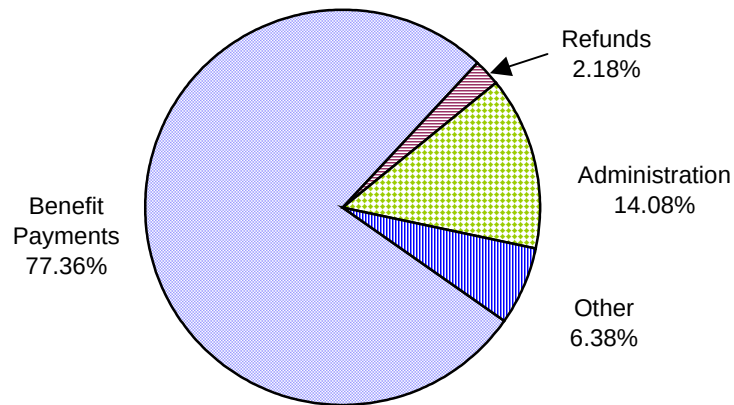
The expenses of public employee retirement systems totaled \$16.3 billion for the 1998-99 fiscal year. Defined benefit systems spent \$16.2 billion, or 99.4% of total expenses, while defined contribution systems spent \$103.5 million, or 0.6% of total expenses. Figures 15 and 16 illustrate that benefit payments resulted in \$12.6 billion, or 77.36% of total expenses. Refunds, administrative expenses, and other expenses totaled \$354.5 million, \$2.3 billion, and \$1.0 billion, respectively. These expense categories amounted to 2.18%, 14.08%, and 6.38% of total expenses. Administrative expenses have risen from 6.00% of total expenses in the 1994-95 fiscal year to 14.08% of total expenses in the 1998-99 fiscal year. Total expenses have increased by 49.42% in the same period, from \$10.9 billion in the 1994-95 fiscal year to \$16.3 billion in the 1998-99 fiscal year.

Figure 15**Public Employee Retirement System Expenses**

(Amounts in thousands)

Expenses by Type	Benefit Payments	Refunds	Administration	Other	Totals
State	\$ 8,737,206	\$ 253,138	\$ 1,908,221	\$ 449,009 ¹	\$ 11,347,574
Counties	2,029,683	57,773	332,263	345,096	2,764,815
Cities	1,586,508	33,251	36,822	243,411	1,899,992
Special Districts	202,686	10,344	12,876	1,110	227,016
Schools	154	-	107	-	261
Other	41,156	-	3,114	192	44,462
Total	\$ 12,597,393	\$ 354,506	\$ 2,293,403	\$ 1,038,818	\$ 16,284,120
% of Total	77.36%	2.18%	14.08%	6.38%	100.00%

¹ A number of retirement plans reported net investment income to the State Controller's Office (SCO). In this annual report, SCO separated the investment expenses from net investment income and put them under the category of Other Expenses.

Figure 16**Expenses by Type
1998-99****Average Yield**

The average yield on assets of the various systems is computed using the formula recommended by the Municipal Finance Officers Association.

$$\frac{I}{\frac{1}{2}(A + B - I)}$$

A = Beginning-of-the-year fair value of total assets, less current liabilities

B = End-of-the-year fair value of total assets, less current liabilities

I = Investment income earned during the year

The following pertinent information should be considered when comparing average yield data between systems with financial data from other sources.

- (1) The average yield computed by this formula may be distorted if the net cash flow into the system is not distributed evenly during the year.
- (2) The changing market value of stocks, bonds, and other investments is included in investment income earned during the year as the net gain or loss in the fair value of investments.
- (3) The timing and amount of contributions can significantly affect the result.

As indicated in Figure 17, the 1999 median average yield for all systems was 10.3%. The mean average yield rate was 10.2%. The average yield rates ranged from a low of -7.5% to a high of 36.1%.

Figure 17

Summary of Average Yields

	1997 Average Yield	1998 Average Yield	1999 Average Yield
Defined Benefit Systems			
State			
Judges' Retirement System I.....	14.5%	30.4%	18.2%
Judges' Retirement System II.....	14.5%	16.6%	11.3%
Legislators' Retirement System.....	19.2%	20.1%	10.8%
Public Employees' Retirement System.....	19.9%	19.5%	12.7%
State Teachers' Retirement System.....	19.3%	18.8%	14.5%
State Teachers' Retirement System Cash Balance Benefit Program.....	(7.5%)	71.5%	*
University Of California Retirement System.....	26.4%	22.6%	12.8%
Median Value for State Defined Benefit Systems.....	19.2%	20.1%	12.7%
Counties			
Alameda County Employees' Retirement Association.....	14.6%	20.4%	17.0%
Contra Costa County Employees' Retirement Association.....	16.0%	21.5%	15.1%
Fresno County Employees' Retirement Association.....	21.1%	20.2%	8.0%
Imperial County Employees' Retirement Association.....	20.6%	18.9%	10.6%
Kern County Employees' Retirement Association.....	19.6%	14.0%	11.8%
Los Angeles County Employees' Retirement Association.....	17.4%	15.4%	13.8%
Marin County Employees' Retirement Association.....	22.7%	18.0%	10.5%
Mendocino County Employees' Retirement Association.....	16.6%	5.2%	7.9%
Merced County Employees' Retirement Association.....	25.8%	15.0%	11.8%
Orange County Employees' Retirement Association.....	13.5%	16.2%	13.4%
Sacramento County Employees' Retirement Association.....	20.6%	18.2%	12.1%
San Bernardino County Employees' Retirement Association.....	18.9%	16.9%	14.6%
San Diego County Employees' Retirement Association.....	19.8%	15.3%	12.4%
San Joaquin County Employees' Retirement Association.....	14.5%	18.6%	11.2%
San Luis Obispo County Pension Trust.....	6.0%	12.0%	12.4%
San Mateo County Employees' Retirement Association.....	18.4%	17.2%	7.5%
Santa Barbara County Employees' Retirement Association.....	20.3%	19.3%	10.9%
Sonoma County Employees' Retirement Association.....	16.7%	21.5%	15.6%
Stanislaus County Employees' Retirement Association.....	25.7%	15.1%	12.0%
Tulare County Employees' Retirement Association.....	17.4%	17.8%	12.7%
Ventura County Employees' Retirement Association.....	20.7%	20.0%	12.9%
Median Value for County Defined Benefit Systems.....	18.9%	17.8%	12.1%
Cities			
Alameda Police and Fire Pension Plans 1079 and 1082.....	7.2%	2.6%	0.6%
Albany Police and Fire Relief Pension Fund.....	17.8%	14.0%	7.4%
Bakersfield Firemen's Disability and Retirement System.....	6.2%	6.2%	6.2%
Berkeley Safety Employees' Retirement System.....	**	0.0%	0.0%
Concord Retirement System.....	13.0%	9.8%	13.8%
Delano Employee Pension Plan.....	22.5%	16.9%	7.6%
El Cerrito Employees' Pension Trust Fund.....	15.7%	15.6%	5.8%
Emeryville Miscellaneous Pension Fund.....	5.3%	5.7%	5.3%
Eureka Local Fire and Police Retirement System.....	5.5%	6.7%	4.6%

* State Teachers' Retirement System Cash Balance Fund was closed December 31, 1998, and merged with the State Teachers' Retirement System.

** Information was not available to calculate the average yield rate.

	1997 Average Yield	1998 Average Yield	1999 Average Yield
Defined Benefit Systems			
Cities (Continued)			
Fresno Fire and Police Retirement System	19.0%	21.3%	13.4%
Fresno General Service Employees' Retirement System.....	19.0%	21.2%	13.2%
Irvine Safety Defined Benefit Pension Plan	13.0%	16.7%	4.9%
Los Angeles City Employees' Retirement System	35.8%	10.3%	11.3%
Los Angeles Fire and Police Employees' Pension System	18.8%	17.3%	15.8%
Los Angeles Water and Power Employees' Retirement Plan.....	21.6%	20.3%	8.7%
Manhattan Beach Single Highest Year Retirement Plan	*	0.0%	6.6%
Manhattan Beach Supplemental Retirement Plan	*	0.0%	6.6%
Mill Valley Retirement System	**	**	**
Oakland Fire and Police Retirement System	10.9%	14.8%	9.0%
Oakland Municipal Employees' Retirement System.....	41.0%	66.4%	30.7%
Pasadena Fire and Police Employees' Retirement System	17.0%	15.9%	8.7%
Piedmont Police and Fire Pension Fund.....	30.5%	14.0%	14.3%
Pittsburg Miscellaneous Employees' Retirement System of 1962.....	5.2%	4.9%	4.9%
Richmond Garfield Pension Plan.....	*	8.5%	10.3%
Richmond General Pension Plan.....	8.3%	22.7%	6.6%
Richmond Police and Firemen's Pension Plan	**	**	**
Sacramento City Employees' Retirement System.....	12.8%	15.9%	8.2%
San Clemente Restated Employees' Retirement Plan	4.8%	6.6%	10.2%
San Diego Employees' Retirement System	16.4%	15.5%	9.0%
San Francisco City and County Employees' Retirement System	17.8%	16.5%	14.1%
San Jose Federated City Employees' Retirement System	15.5%	16.6%	10.2%
San Jose Police and Fire Retirement System.....	15.1%	15.8%	9.8%
Santa Barbara Police and Fire Service Retirement Fund.....	7.8%	10.1%	7.1%
Median Value for City Defined Benefit Plans	15.1%	14.0%	8.2%
Special Districts			
Alameda-Contra Costa Transit District Pension Fund.....	7.9%	20.9%	15.1%
Antelope Valley Hospital Medical Center Retirement Plan.....	18.7%	23.5%	14.6%
Contra Costa Water District Retirement Plan.....	22.7%	15.7%	8.8%
Desert Hospital Retirement Protection Plan.....	*	*	16.6%
East Bay Municipal Utility District Retirement System.....	17.5%	16.8%	10.0%
Golden Gate Transit District Amalgamated Retirement Plan	15.0%	22.3%	21.9%
Housing Authority of the County of Tulare Defined Benefit Pension Plan.....	12.7%	18.9%	5.1%
Imperial Irrigation District Employee Pension Plan	6.7%	7.8%	7.0%
Kaweah Delta Hospital District Employees' Retirement Plan	18.7%	15.7%	5.0%
Long Beach Public Transportation Company Contract Employees' Retirement System	17.8%	14.0%	4.3%
Long Beach Public Transportation Company Salaried Employees' Retirement System	17.4%	15.3%	7.1%
Los Alisos Water District Defined Benefit Pension Plan.....	8.0%	26.6%	10.1%
Los Angeles County Transportation Authority Maintenance Employees' Retirement Income Plan	16.5%	15.6%	14.2%
Los Angeles County Transportation Authority Non-Contract Employees' Retirement Income Plan	16.0%	14.9%	13.9%
Los Angeles County Transportation Authority Transportation Communication Union Retirement Income Plan	16.1%	14.9%	14.0%
Los Angeles County Transportation Authority United Transportation Union Retirement Income Plan	16.6%	15.9%	14.2%

* Information was not available to calculate the average yield rate.

** The Plan has no assets. Benefits for retirees are on a pay-as-you-go basis.

	1997 Average Yield	1998 Average Yield	1999 Average Yield
Defined Benefit Systems			
Special Districts (Continued)			
Madera Irrigation District Defined Benefit Pension Plan.....	6.3%	6.0%	6.6%
Mesa Consolidated Water District Employee Retirement Plan.....	6.0%	9.5%	4.0%
Modesto Irrigation District Basic Retirement System	8.3%	17.7%	14.2%
Sacramento Regional Transit District Contract Employees' Retirement Plan	11.9%	20.2%	16.7%
Sacramento Regional Transit District Salaried Employees' Retirement Plan	11.3%	20.0%	16.5%
San Diego Transit Corporation Employees' Retirement Plan.....	19.8%	14.9%	12.8%
San Joaquin Regional Transit District Contract Employees' Retirement Plan	12.5%	15.8%	8.9%
Santa Clara County Transit District Amalgamated Transit Union Pension Plan	10.3%	13.3%	10.2%
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel	*	*	12.8%
Sunline Transit Retirement Income Plan – Non-Bargaining Unit Personnel	*	*	8.2%
Trabuco Canyon Water District Pension Plan	22.7%	30.9%	36.1%
West Contra Costa Hospital District Employees' Retirement Plan	22.8%	16.9%	9.4%
Median Value for District Defined Benefit Systems	15.0%	15.8%	11.5%
Schools			
Self-Insured Schools of California Defined Benefit Plan.....	5.5%	8.0%	10.1%
Median Value for Schools Defined Benefit Systems	5.5%	8.0%	10.1%
Other			
Public Agency Retirement System (PARS) Defined Benefit Plans.....	7.1%	7.3%	5.0%
Median Value for Other Defined Benefit Systems	7.1%	7.3%	5.0%
Defined Contribution Systems			
State			
University of California Defined Contribution Plan and 403(b) Plan.....	17.9%	13.9%	14.2%
Median Value for State Defined Contribution Systems.....	17.9%	13.9%	14.2%
Cities			
Adelanto Employee Retirement Plan	16.2%	10.4%	9.2%
Camarillo Employees' Defined Contribution Pension Fund	16.0%	16.7%	13.4%
East Palo Alto Retirement Plan	6.8%	6.8%	1.2%
Irvine Defined Contribution Pension Plan	7.2%	10.0%	9.9%
Kerman Employees' Retirement Trust	8.3%	17.3%	9.7%
Ripon Money Purchase Thrift Pension Plan.....	14.5%	15.8%	11.4%
San Diego Supplemental Pension Savings Plan.....	8.9%	10.3%	10.8%
Median Value for City Defined Contribution Systems.....	8.9%	10.4%	9.9%
Special Districts			
Arcade Water District Money Purchase Pension Plan and Trust.....	12.5%	30.5%	3.1%
Arvin Edison Water Storage District Employees' Pension Plan	13.9%	16.4%	(7.5%)
Centre City Development Corporation Money Purchase Pension Plan	10.0%	11.3%	9.3%
Corcoran Irrigation District Money Purchase Pension Plan.....	13.4%	17.3%	10.4%
Desert Hospital Retirement Savings Plan For Employees	*	*	5.7%
Eastern Sierra Community Service District Retirement System	3.4%	8.8%	0.1%
El Nido Irrigation District Money Purchase Pension Plan and Trust	5.0%	5.0%	5.0%
Exeter Irrigation District Employees' Money Purchase Pension Plan	5.7%	5.5%	6.1%
Fresno Irrigation District Employee Money Purchase Plan.....	12.7%	19.8%	16.1%
Garden Grove Sanitary District Pension Fund	6.2%	12.2%	**

* Information was not available to calculate the average yield rate

** Garden Grove Sanitary District became a component unit of the City of Garden Grove on May 31, 1997.

Defined Contribution Systems	1997 Average Yield	1998 Average Yield	1999 Average Yield
Special Districts (Continued)			
Glenn-Colusa Irrigation District Retirement System	9.7%	23.6%	(3.9%)
Home Gardens Sanitary District Pension Plan.....	6.0%	6.0%	5.5%
La Canada Irrigation District Employees' Pension Plan	10.4%	8.0%	5.0%
La Habra Heights County Water District Profit Sharing Plan.....	12.9%	12.7%	10.8%
Lakeside Irrigation Water District Money Purchase Pension Plan and Trust	5.2%	15.5%	11.8%
Liberty Rural County Fire Protection District Pension Plan and Trust.....	5.9%	12.4%	5.7%
Lindmore Irrigation District Employees' Money Purchase Pension Plan.....	5.5%	5.8%	5.7%
Modesto Irrigation District Supplemental Retirement System	10.7%	25.6%	30.4%
North Bakersfield Recreation and Park District Pension Trust	15.9%	10.7%	17.2%
North Tahoe Public Utility District Money Purchase Pension Plan	10.0%	15.0%	14.7%
Orange County Water District Money Purchase and Cash Balance Retirement Plans	3.6%	10.0%	12.8%
San Diego Community College District A.P.P.L.E. Program	5.9%	5.6%	5.5%
San Diego Convention Center Corporation Money Purchase Pension Plan.....	10.4%	12.7%	15.7%
San Diego Data Processing Corporation Money Purchase Pension Plan	13.0%	33.5%	(0.5%)
San Diego Housing Commission Pension Plan	15.2%	13.3%	12.1%
Saucelito Irrigation District Employees' Money Purchase Pension Plan and Trust.....	5.4%	12.1%	12.2%
Southeastern Economic Development Corporation 403(b) Tax Sheltered Annuity Plan.....	14.8%	8.8%	9.1%
Southgate Recreation and Park District Retirement System	13.8%	15.4%	13.7%
Tranquillity Irrigation District Money Purchase Thrift Plan.....	14.3%	17.6%	12.3%
Truckee-Donner Recreation and Park District Money Purchase Pension Plan.....	10.2%	14.4%	12.3%
Tulare Lake Basin Water Storage District Pension Trust Fund	5.6%	7.8%	9.5%
Valley Sanitary District Retirement System.....	12.7%	14.9%	15.9%
Valley Center Municipal Water District Retirement Plan 002.....	15.2%	12.2%	6.2%
Wasco Recreation and Parks District Employees' Money Purchase Pension Plan	18.7%	10.8%	6.9%
West Valley Mosquito Vector Control District Money Purchase Pension Fund.....	20.9%	19.5%	17.0%
Yuima Municipal Water District Employees' Pension Plan	19.9%	14.2%	10.9%
Median Value for Districts Defined Contribution Systems	10.4%	12.7%	9.5%
Other			
Public Agency Retirement System (PARS).....	6.2%	6.9%	5.0%
Median Value for Other Defined Contribution Systems.....	6.2%	6.9%	5.0%
Median Value for All Systems.....	14.3%	15.4%	10.3%
Mean Average Yield of All Systems	12.4%	18.7%	13.2%

Membership

As shown in Figure 18, the total membership in the retirement systems reporting for the 1998-99 fiscal year is 2,761,444. This is a 0.4% increase from the 2,751,583 members reported in the 1997-98 fiscal year, and a 12.2% increase from the 1994-95 fiscal year.

Figure 19 shows that state-administered systems contain a majority of members, with 73.4% of the total membership of all systems. This includes both defined benefit and defined contribution plans.

Membership classifications are:

Active: Members currently employed.

Service Retired: Members who have worked a full career and retired.

Disabled: Members who took retirement due to work-related or non-work-related illness or injury.

Survivors: Deceased retirees' dependents who continue to receive benefits.

Inactive: Those who have left the system but have retained vested rights to future benefits.

Figure 20 illustrates that active and inactive members constitute 74.0% of total plan membership, while beneficiaries (service retired, survivor, and disabled members) constitute 26.0% of total plan membership. There are 2,042,780 active and inactive members and 718,664 beneficiaries.

Figure 21 shows that 50 systems (37.0%) have fewer than 100 members, 31 systems (23.0%) have between 100 and 999 members, 33 systems (24.4%) have between 1,000 and 9,999 members, and 21 systems (15.6%) have 10,000 or more members.

Figure 22 illustrates a decrease of 13,145 (0.6%) in active and inactive membership and an increase of 23,006 (3.3%) in beneficiary membership since the 1997-98 fiscal year. Beneficiary membership consists of service retired, disabled, and survivor members.

Furthermore, since the 1994-95 fiscal year, active and inactive membership has increased by 12.5%, while beneficiary membership has increased by 11.1%.

Figure 18**Retirement Systems Membership by Classification**

Membership Classification	State Members	Percent of Total	County Members	Percent of Total	City Members	Percent of Total	District, School & Other Members	Percent of Total	System Members	Percent of Total
Defined Benefit										
Active.....	1,189,508	62.8%	214,874	62.5%	90,560	56.8%	54,164	82.8%	1,549,106	62.9%
Service Retired.	412,859	21.8	77,076	22.4	44,863	28.2	6,847	10.5	541,645	22.0
Disabled.....	57,201	3.0	16,953	4.9	8,984	5.6	658	1.0	83,796	3.4
Survivors.....	67,826	3.5	13,632	4.0	11,246	7.1	466	0.7	93,170	3.8
Inactive	168,018	8.9	21,338	6.2	3,705	2.3	3,253	5.0	196,314	7.9
Total	<u>1,895,412</u>	100.0%	<u>343,873</u>	100.0%	<u>159,358</u>	100.0%	<u>65,388</u>	100.0%	<u>2,464,031</u>	100.0%
Defined Contribution										
	<u>131,882</u>		-		<u>9,267</u>		<u>156,264</u>		<u>297,413</u>	
Grand Total	<u>2,027,294</u>		<u>343,873</u>		<u>168,625</u>		<u>221,652</u>		<u>2,761,444</u>	
Percent of Grand Total	<u>73.4%</u>		<u>12.5%</u>		<u>6.1%</u>		<u>8.0%</u>		<u>100.0%</u>	

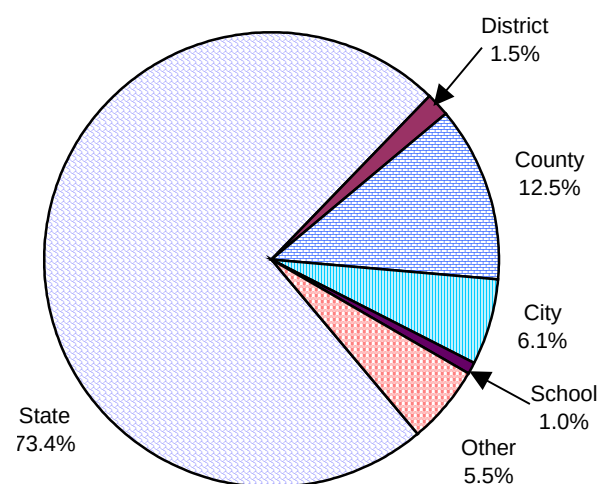
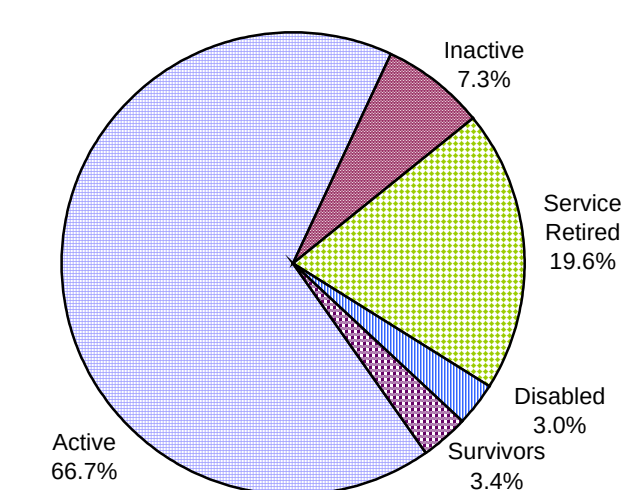
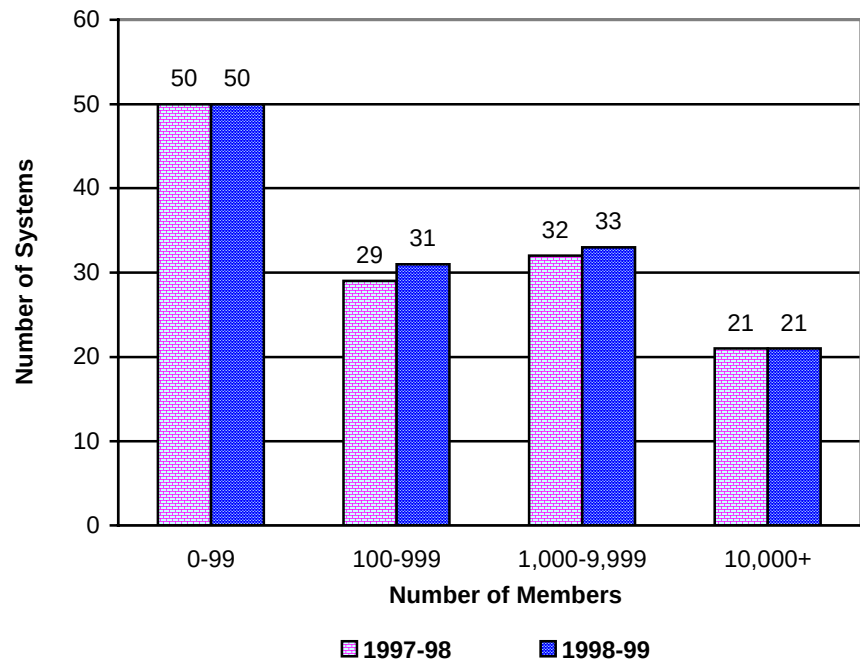
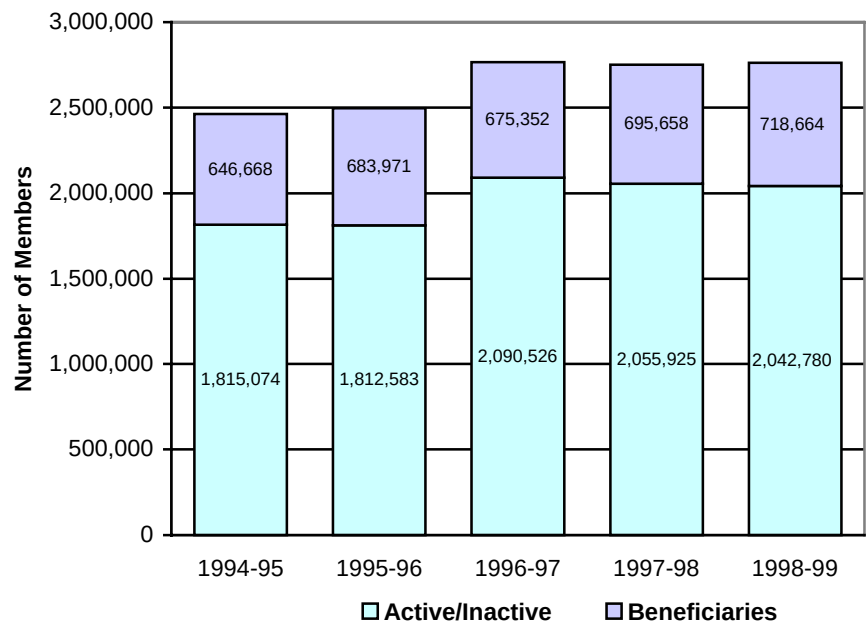
Figure 19**Membership Distribution by Agency Type, All Systems****Figure 20****Membership Distribution by Classification, All Systems**

Figure 21**Distribution of Systems by Membership Size****Figure 22****Membership Trends**

Disability Requirements

Most California defined benefit public retirement systems maintain separate schedules of benefits for members who retire because of disability incurred either on or off the job. The schedules generally provide retirement allowances after shorter periods of service than those applicable to other retirees. As a result, the systems pay benefits to disabled retirees for greater lengths of time and the retirees no longer contribute to the system, resulting in lower total deposited contributions on which to earn interest.

Disability benefit payments that were reported by the systems included in this publication totaled approximately \$1.44 billion. This total, however, must be regarded as a low estimate, since reports by some systems did not give a separate accounting of disability benefits. For systems that were able to itemize their disability benefit payments, disability benefits were 11.4% of total benefit payments and 8.9% of total expenses.

Figure 23 gives some information about each system's disability retirement position and policies. The first column, Disability Retirement Percentage, shows the number of disabled members as a percentage of all retirees receiving benefits in the 1998-99 fiscal year. This percentage does not include deceased retirees' beneficiaries.

For example, CalPERS reported that 16.9% of its retired members were receiving disability benefits in fiscal year 1998-99. The median percentage of such retired members for all defined benefit systems reporting was 8.93%, while the average was 13.4%.

The second part of Figure 23, Disability Benefits as a Percentage of Final Average Salary (FAS), gives a brief summary of disability benefits policies offered by the various plans. It appears that most plans offer similar benefits, ranging from 33.3% to 50.0% of final compensation for both general members and safety members. Most service-related disabilities have no minimum service requirements, and non-service disabilities usually require five to ten years of service to qualify.

Some system's names have been abbreviated in Figure 23 due to space considerations. Full names can be found in Figure 17.

Figure 23

DISABILITY BENEFITS AS A PERCENTAGE OF FINAL AVERAGE SALARY (FAS)					
System Name	Disability Retirement Percentage	General Members		Safety Members	
		Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
State Systems					
Judges' Retirement System I ..	6.4%	65%	65%	-	-
Judges' Retirement System II .	0.0%	Same as service retirement at age 65 or 65%	65%	-	-
Legislators' Retirement System	3.5%	Same as service retirement at age 60	Same as service retirement at age 60	-	-
CalPERS	16.9%	1.8% per year of service, 1/3 of FAS maximum	50%	1.8% per year of service, 1/3 of FAS maximum	-
State Teachers' Retirement System	3.9%	50%	50%	-	-
STRS Cash Balance Fund 880	0.0%	Same as service retirement at age 60	Same as service Retirement at age 60	-	-
University of California.....	6.2%	25% + 5% per year of service, 40% of FAS maximum	25% + 5% per year of service, 40% of FAS maximum	-	-
County Systems					
Alameda	8.5%	33%	50%	33%	50%
Contra Costa	16.7%	33%	50%	33%	50%
Fresno	10.0%	33%	50%	33%	50%
Imperial.....	21.4%	33%	50%	33%	50%
Kern.....	22.8%	33%	50%	33%	50%
Los Angeles.....	21.6%	33%	50%	33%	50%
Marin	16.3%	33%	50%	33%	50%
Mendocino	23.7%	33%	50%	33%	50%
Merced	21.3%	33%	50%	33%	50%
Orange	17.2%	33%	50%	33%	50%
Sacramento	14.9%	33%	50%	33%	50%
San Bernardino.....	20.4%	33%	50%	33%	50%
San Diego.....	15.5%	33%	50%	33%	50%
San Joaquin.....	14.9%	33%	50%	33%	50%
San Luis Obispo	0.0%	33%	50%	33%	50%
San Mateo	9.8%	33%	50%	33%	50%
Santa Barbara.....	12.6%	33%	50%	33%	50%
Sonoma	20.4%	33%	50%	33%	50%
Stanislaus	15.2%	33%	50%	33%	50%
Tulare	14.2%	33%	50%	33%	50%
Ventura.....	21.5%	33%	50%	33%	50%

DISABILITY BENEFITS AS A PERCENTAGE OF FINAL AVERAGE SALARY (FAS)					
<u>City Systems</u>	<u>Disability Retirement Percentage</u>	<u>General Members</u>		<u>Safety Members</u>	
		<u>Non-Service Disability</u>	<u>Service Disability</u>	<u>Non-Service Disability</u>	<u>Service Disability</u>
Alameda Police and Fire Pension Plans 1079 and 1082.....	11.1%	-	-	50%	50%
Albany Police and Firemen's Pension Fund.....	32.1%	-	-	33%	50%
Bakersfield Firemen's Disability and Retirement System	60.0%	-	-	25%	50%
Berkeley Safety Employees' Retirement System	18.2%	-	-	25%	50%
Concord Retirement System.....	7.2%	-	-	-	50%
Delano Employees' Retirement System	0.0%	-	6% annuity	-	6% annuity
El Cerrito Employees' Pension Trust Fund	25.0%	-	50%	-	50%
Emeryville Miscellaneous Pension Fund	0.0%	-	-	-	-
Eureka Fire and Police Retirement System	0.0%	-	-	-	75%
Fresno Fire and Police Retirement System	40.4%	-	-	33%	50%
Fresno Service Employees' Retirement System	17.0%	33%	33%	-	-
Irvine Safety Defined Benefit Pension Plan.....	76.2%	-	-	50% of service retirement	50% of service retirement
Los Angeles City Employees' Retirement System	8.9%	33%	33%	-	-
Los Angeles Fire and Police Employees' Pension System	25.7%	-	-	40% of Policeman III or Fireman II	50% to 90%
Los Angeles Water and Power Employees' Retirement System	0.0%	Normal retirement	-	-	-
Manhattan Beach Single Highest Year Retirement Plan	0.0%	-	-	-	-
Manhattan Beach Supplemental Retirement Plan.....	0.0%	-	-	-	-
Mill Valley Retirement System	0.0%	-	-	-	-
Oakland Fire and Police Retirement System	34.8%	-	-	33%	50%
Oakland Municipal Employees' Retirement System	8.7%	33%	33%	-	-

DISABILITY BENEFITS AS A PERCENTAGE OF FINAL AVERAGE SALARY (FAS)					
<u>City Systems</u>	<u>Disability Retirement Percentage</u>	<u>General Members</u>		<u>Safety Members</u>	
		<u>Non-Service Disability</u>	<u>Service Disability</u>	<u>Non-Service Disability</u>	<u>Service Disability</u>
Pasadena Fire and Police Employees' Retirement System	47.4%	-	-	20%	50%
Piedmont Police and Fire Pension Fund	100.0%	-	-	1.8% per year of service	50%
Pittsburgh Miscellaneous Employees' Retirement System	100.0%	-	-	25%	50%
Richmond General Pension Plan	0.0%	50% with \$300 minimum	50% maximum	-	-
Richmond Garfield Pension Plan	0.0%	-	-	25%	50%
Richmond Police and Firemen's Pension Plan.....	29.7%	-	-	25%	50%
Sacramento Employees' Retirement System.....	22.0%	25%	25%	25%	50%
San Clemente Restated Employees' Retirement Plan	3.4%	Accrued benefits	Accrued benefits	-	-
San Diego Employees' Retirement Plan	30.5%	33%	33%	33%	50%
San Francisco Employees' Retirement System.....	17.2%	33%	33%	33%	50%
San Jose Federated Employees' Retirement System.....	8.6%	40%	40%	-	-
San Jose Police and Fire Retirement System.....	68.7%	-	-	32%	75%
Santa Barbara Police and Fire Service Retirement System.....	66.7%	-	-	-	20% - 50%
<u>Special District Systems</u>					
Alameda-Contra Costa Transit District Pension Fund.....	23.4%	50%	50%	-	-
Antelope Valley Hospital Medical Center Retirement Plan.....	0.0%	Normal retirement	Normal retirement	-	-
Contra Costa Water District Retirement Plan	5.3%	-	-	-	-
Desert Hospital Retirement Protection Plan	0.0%	-	-	-	-
East Bay Municipal Utility District Retirement System.....	7.9%	None	33%	-	-

DISABILITY BENEFITS AS A PERCENTAGE OF FINAL AVERAGE SALARY (FAS)					
	Disability Retirement Percentage	General Members		Safety Members	
		Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
<u>Special District Systems</u>					
Golden Gate Transit District Amalgamated Retirement Plan	61.3%	25% - 35%	50%	-	-
Housing Authority of the County of Tulare Defined Benefit Plan .	0.0%	Accrued benefits	Accrued benefits	-	-
Imperial Irrigation District Employee Pension Plan	0.0%	-	-	-	-
Kaweah Delta Hospital District Employees' Retirement Plan	0.0%	-	-	-	-
Long Beach Public Transportation Company Contract Employees' Retirement System	0.0%	Service retirement at assumed age of 65	Service retirement at assumed age of 65	-	-
Long Beach Public Transportation Company Salaried Employees' Retirement System	0.0%	Normal retirement benefit	Normal retirement benefit	-	-
Los Alisos Water District Defined Benefit Pension Plan	0.0%	Accrued benefits	Accrued benefits	-	-
Los Angeles County Transportation Authority Maintenance Employees' Retirement Income Plan	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority Non- Contract Employees' Retirement Income Plan	0.0%	Normal retirement	Normal retirement	-	-
Los Angeles County Transportation Authority Transportation Communication Union Retirement Income Plan	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority United Transportation Union Retirement Income Plan	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Madera Irrigation District Defined Benefit Pension Plan	0.0%	Accrued benefits	Accrued benefits	-	-
Mesa Consolidated Water District Employee Retirement Plan	0.0%	-	-	-	-

DISABILITY BENEFITS AS A PERCENTAGE OF FINAL AVERAGE SALARY (FAS)					
	Disability Retirement Percentage	General Members		Safety Members	
		Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
<u>Special District Systems</u>					
Modesto Irrigation District Basic Retirement System	0.0%	2/3 of normal retirement benefit	2/3 of normal retirement benefit	-	-
Sacramento Regional Transit District Contract Employees' Retirement Plan.....	69.0%	2% per year of service	2% per year of service	-	-
Sacramento Regional Transit District Salaried Employees' Retirement Plan	38.9%	2% per year of service	2% per year of service	-	-
San Diego Transit Corporation Employees' Retirement Plan	44.9%	Lesser of 1.5% per year of service, or normal retirement at assumed age of 65	Lesser of 1.5% per year of service, or normal retirement at assumed age of 65	-	-
San Joaquin Regional Transit District Contract Employees Retirement Plan.....	4.8%	1.5% per year of service	1.5% per year of service	-	-
Santa Clara County Transit District Amalgamated Transit Union Pension Plan	48.6%	25% - 50%	25% - 50%	-	-
Sunline Transit Retirement Income Plan – Bargain Unit.....	0.0%				
Sunline Transit Retirement Income Plan – Non-Bargaining Unit .	0.0%	Accrued benefits	Accrued benefits	-	-
West Contra Costa Healthcare District Employees' Retirement Plan	0.0%	-	-	-	-
<u>School District Systems</u>					
Self Insured Schools of California Defined Benefit Plan	0.0%	-	-	-	-
<u>Other Systems</u>					
Public Agency Retirement System Defined Benefit Plans	0.0%	-	-	-	-

CalPERS Golden Handshake Program

Government Code Section 20903.5 was added to the California Public Employees' Retirement Law by Senate Bill 541, Chapter 379, Statutes of 1995. The purpose of Government Code Section 20903.5, known as the CalPERS Golden Handshake program, was to serve the best interests of the contracting agencies by encouraging the retirement of local members. A contracting agency is any city, county, district, other local authority or public body of or within this state that has elected to have all or any part of its employees become members of CalPERS and that has contracted with the Board of Administration of CalPERS (the board). In September 1997, the Governor approved Senate Bill 1192, Chapter 458, which extended the authority of contracting agencies from July 1, 1997, to July 1, 1999, to grant additional service credit to qualified employees.

The CalPERS Golden Handshake program allowed the governing body of a contracting agency, except school employers, to adopt a resolution to grant eligible employees additional service credit when the member met specified age and service requirements. The governing body was required to certify to the board that the savings from adopting this program would exceed the necessary payments to the board and the specific measures that would be taken to assure that outcome.

The contracting agency's necessary payments to the board under the program was the actuarial equivalent of the difference between the allowance the member received after the receipt of service credit under this program and the amount the member would have received without that service credit, plus administrative costs incurred. The governing body was also required to certify that either sufficient positions had been deleted and the total cost equaled or exceeded the lump-sum actuarial cost of the additional service credit granted, or all positions vacated would remain vacant for at least five years and until the lump-sum actuarial cost of the additional service credit granted had been recaptured from position vacancy salary savings.

After the governing body achieved the projected savings that met the necessary payments to the board, or five years after commencement of this program, the governing body is required to certify to the board the amount of actual savings achieved and the measures taken to achieve the saving. The board then reports these certifications to the California State Controller for inclusion in this publication.

Figure 24 lists the audited results of the Salary Savings and the Benefits Savings in each individual fiscal year started from the point at which the Golden Handshake program was adopted by the governing body up to the granting of additional service credit, or through the 1998-99 fiscal year. The Window Period is the period, determined by the governing body, during which eligible members must retire on service retirement to receive additional service credits; this period was within 120 days after the governing body adopted the resolution. The Total Actual Savings is the sum of the Salary Savings and the Benefits Savings amounts. The Net Actual Savings is the difference between the Total Actual Savings and the Actuarial Cost of Additional Service Credit Granted as of June 30, 1999. Although many plans had negative Net Actual Savings as of June 30, 1999, the California

State Controller's Office concluded that these plans would accumulate sufficient savings to offset the cost of program participation, except the City of Capitola. The California State Controller's Office concluded that the City of Capitola would not accumulate sufficient savings to offset the cost of program participation.

Figure 25 lists the Estimated Salary Savings and the Estimated Benefits Savings of each fiscal year from the 1999-00 fiscal year through the last fiscal year the additional service credit was granted. The Net Estimated Savings is the difference between the Total Estimated Savings and the Actuarial Cost of Additional Service Credit granted. These data were developed from the savings plans provided by the governing bodies of local agencies; the California State Controller's Office reviewed these plans and determined that the information was reasonably presented.

Figure 24

Summary of Savings From Golden Handshake Program

CalPERS Contracting Agency Employer Name	Window Period	Salary Savings	Benefits Savings	Total Actual Savings	Actuarial Cost of Additional Service Credit Granted	Net Actual Savings
County Systems						
Alameda County Fire Department	01/12/96-04/17/96					
1995-96		\$ 43,931	\$ 5,229	\$ 49,160		
1996-97		95,849	11,406	107,255		
1997-98		51,918	6,177	58,095		
Total		191,698	22,812	214,510	\$ 54,329	\$ 160,181
	05/08/96-05/19/96					
1995-96		12,582	5,510	18,092		
1996-97		100,659	44,079	144,738		
1997-98		88,077	38,569	126,646		
Total		201,318	88,158	289,476	53,390	236,086
County of Inyo	*					
1997-98		846,997	390,157	1,237,154		
1998-99		846,997	390,157	1,237,154		
Total		1,693,994	780,314	2,474,308	971,326	1,502,982
County of Kings	*					
1998-99		3,855	1,654	5,509		
Total		3,855	1,654	5,509	24,551	(19,042) ¹
County of Nevada	*					
1998-99		57,529	18,171	75,700		
Total		57,529	18,171	75,700	13,310	62,390
County of Riverside	05/07/97-06/30/97					
1997-98		932,811	307,863	1,240,674		
1998-99		809,888	259,510	1,069,398		
Total		1,742,699	567,373	2,310,072	483,619	1,826,453
	10/14/98-02/10/99					
1998-99		33,865	13,251	47,116		
Total		33,865	13,251	47,116	70,232	(23,116) ¹
County of Santa Clara	*					
1997-98		20,147	2,001	22,148		
1998-99		60,441	6,004	66,445		
Total		80,588	8,005	88,593	79, 195	9,398
County of Siskiyou	*					
1997-98		153,165	43,946	197,111		
1998-99		153,165	43,946	197,111		
Total		306,330	87,892	394,222 ²	426,471	(32,249) ¹

¹ Although the actuarial cost of additional service credit granted exceeds actual savings as of June 30, 1999, the State Controller's Office concludes that the county will accumulate sufficient savings to offset the cost of program participation.

² The actual savings are based on the five eliminated positions, while the actuarial cost is based on the 19 employees who participated in the Golden Handshake program.

* No information was provided for the window period.

CalPERS Contracting Agency Employer Name	Window Period	Salary Savings	Benefits Savings	Total Actual Savings	Actuarial Cost of Additional Service Credit Granted	Net Actual Savings
City Systems						
City of Arcadia	01/07/98-05/06/98					
1997-98		\$ 27,894	\$ 9,179	\$ 37,073		
1998-99		55,788	19,151	74,939		
Total		83,682	28,330	112,012	\$ 29,154	\$ 82,858
City of Banning	*					
1998-99		78,603	13,127	91,730		
Total		78,603	13,127	91,730	18,882	72,848
City of Barstow	10/08/96-02/03/97					
1996-97		2,100		2,100		
1997-98		3,600		3,600		
1998-99		3,600		3,600		
Total		9,300		9,300	3,344	5,956
	01/22/97-05/21/97					
1996-97		9,795		9,705		
1997-98		78,364		78,364		
1998-99		78,364		78,364		
Total		166,523		166,523	116,460	50,063
City of Capitola	12/30/96-04/10/97					
1996-97		29,298	(38,088)	(8,790)		
1997-98		60,353	(78,461)	(18,108)		
1998-99		62,164	(80,815)	(18,651)		
Total		151,815	(197,364)	(45,549)	58,515	(104,064) ¹
City of Carlsbad	*					
1996-97		44,361	11,092	55,453		
1997-98		94,687	23,672	118,359		
1998-99		50,663	12,666	63,329		
Total		189,711	47,430	237,141	83,974	153,167
City of Commerce	06/18/97-06/30/97					
1997-98		94,698	66,414	161,112		
1998-99		91,481	65,288	156,769		
Total		186,179	131,702	317,881	89,787	228,094
	06/18/97-06/30/97					
1997-98		194,831	175,852	370,683		
1998-99		232,598	195,626	428,224		
Total		427,429	371,478	798,907	122,436	676,471
City of Covina	*					
1998-99		2,160	434	2,594		
Total		2,160	434	2,594	37,744	(35,150) ²

¹ The actuarial cost of additional service credit granted exceeds actual savings as of June 30, 1999, and the State Controller's Office concludes that the city will not accumulate sufficient savings to offset the cost of program participation.

² Although the actuarial cost of additional service credit granted exceeds actual savings as of June 30, 1999, the State Controller's Office concludes that the city will accumulate sufficient savings to offset the cost of program participation.

* No information was provided for the window period.

CalPERS Contracting Agency Employer Name	Window Period	Salary Savings	Benefits Savings	Total Actual Savings	Actuarial Cost of Additional Service Credit Granted	Net Actual Savings
City Systems (Cont.)						
City of Del Mar	*					
1998-99		\$ 34,108	\$ 11,179	\$ 45,287		
Total		34,108	11,179	45,287	\$ 66,199	\$ (20,912) ¹
City of El Centro	*					
1995-96		34,496	9,880	44,376		
1996-97		59,136	16,937	76,073		
1997-98		24,640	7,057	31,697		
Total		118,272	33,874	152,146	26,145	126,001
City of Hemet	*					
1997-98		84,382	36,85	121,240		
1998-99		85,395	37,301	122,696		
Total		169,777	74,159	243,936	93,265	150,671
City of Morro Bay	*					
1997-98		24,054	4,977	29,031		
1998-99		48,108	9,954	58,062		
Total		72,162	14,931	87,093	32,915	54,178
City of Norwalk	06/04/97-06/30/97					
1997-98		76,188	22,856	99,044		
1998-99		76,188	22,856	99,044		
Total		152,376	45,712	198,088	76,712	121,376
	07/08/98-07/31/98					
1998-99		56,071	16,821	72,892		
Total		56,071	16,821	72,892	42,120	30,772
City of Ontario	*					
1998-99		47,490	17,273	64,763		
Total		47,490	17,273	64,763	10,526	54,237
City of Oroville	*					
1996-97		20,858	13,042	33,900		
1997-98		41,715	26,081	67,796		
1998-99		20,857	13,039	33,896		
Total		83,430	52,162	135,592	51,003	84,589
City of Palm Desert	06/28/96-10/26/96					
1996-97		93,031	18,142	111,173		
1997-98		105,089	22,095	127,184		
1998-99		76,059	22,095	98,154		
Total		274,179	62,332	336,511	85,230	251,281
	07/12-96-10/26/96					
1996-97		39,248	19,527	58,775		
1997-98		10,693	21,299	31,992		
1998-99		12,497	21,299	33,796		
Total		62,438	62,125	124,563	34,496	90,067

¹ Although the actuarial cost of additional service credit granted exceeds actual savings as of June 30, 1999, the State Controller's Office concludes that the city will accumulate sufficient savings to offset the cost of program participation.

* No information was provided for the window period.

CalPERS Contracting Agency Employer Name	Window Period	Salary Savings	Benefits Savings	Total Actual Savings	Actuarial Cost of Additional Service Credit Granted	Net Actual Savings
City Systems (Cont.)						
City of Pasadena	06/09/98-10/05/98					
1998-99		\$ 81,371	\$ 26,227	\$107,598		
Total		81,371	26,227	107,598	\$ 54,258	\$ 53,340
	11/24/98-03/24/99					
1998-99		20,005	13,537	33,542		
Total		20,005	13,537	33,542	28,390	5,152
	12/15/98-02/13/99					
1998-99		35,465	13,120	48,585		
Total		35,465	13,120	48,585	57,009	(8,424) ¹
City of Perris	*					
1996-97		91,152	29,234	120,386		
1997-98		91,152	29,234	120,386		
1998-99		91,152	29,234	120,386		
Totals		273,456	87,702	361,158	86,362	274,796
City of Rio Vista	*					
1996-97		24,035	2,123	26,158		
1997-98		4,807	424	5,231		
Total		28,842	2,547	31,389	6,095	25,294
City of Rocklin	04/24/96-08/20/96					
1995-96		(1,379)	4,115	2,736		
1996-97		39,617	14,287	53,904		
1997-98		2,049	(860)	1,189		
Total		40,287	17,542	57,829	17,947	39,882
	07/10/96-07/31/96					
1996-97		11,498	(787)	10,711		
1997-98		8,986	(1,336)	7,650		
1998-99		13,686	(565)	13,121		
Total		34,170	(2,688)	31,482	19,662	11,820
City of San Carlos	*					
1998-99		66,228	19,562	85,790		
Total		66,228	19,562	85,790	35,081	50,709
City of San Mateo	*					
1998-99		19,647	2,545	22,192		
Total		19,647	2,545	22,192	33,079	(10,887) ²
City of Shasta Lake	*					
1996-97		30,649	11,375	42,024		
1997-98		35,553	13,196	48,749		
1998-99		36,264	13,459	49,723		
Total		102,466	38,030	140,496	19,708	120,788

¹ Although the actuarial cost of additional service credit granted exceeds actual savings for the 12/15/98-02/13/99 window period as of June 30, 1999, the State Controller's Office concludes that the city will accumulate sufficient savings to offset the cost of program participation.

² Although the actuarial cost of additional service credit granted exceeds actual savings as of June 30, 1999, the State Controller's Office concludes that the city will accumulate sufficient savings to offset the cost of program participation.

* No information was provided for the window period.

CalPERS Contracting Agency Employer Name	Window Period	Salary Savings	Benefits Savings	Total Actual Savings	Actuarial Cost of Additional Service Credit Granted	Net Actual Savings
City Systems (Cont.)						
City of Signal Hill	*					
1998-99		\$ 29,045	\$ 900	\$ 425		
Total		29,045	900	425	\$ 49,098	\$ (11,561) ¹
City of South El Monte	*					
1998-99		61,857	8,171	70,028		
Total		61,857	8,171	70,028	11,964	58,064
Town of Los Gatos	*					
1996-97		3,364	714	4,078		
1997-98		80,736	17,145	97,881		
1998-99		77,372	16,431	93,803		
Total		161,472	34,290	195,762	36,450	159,312
City of Vallejo	*					
1998-99		24,054	6,977	31,031		
Total		24,054	6,977	31,031	24,209	6,822
City of West Sacramento	*					
1998-99		32,720	10,783	43,503		
Total		32,720	10,783	43,503	37,117	6,326
Special District Systems						
Apple Valley Fire Protection District	06/29/96-07/08/96					
1996-97		63,060	18,876	81,936		
1997-98		63,060	18,876	81,936		
1998-99		63,060	18,876	81,936		
Total		189,180	56,628	245,808	47,792	98,016
Bay Area Air Quality Mgmt. District	04/17/97-06/30/97					
1997-98		320,578	24,348	344,926		
1998-99		331,832	24,348	356,180		
Total		652,410	48,696	701,106	275,515	425,591
California Interscholastic Federation, State Office	04/27/98-06/30/98					
1998-99		84,294	9,898	94,192		
Total		84,294	9,898	94,192	58,718	35,474
Cameron Park Community Services Dist.	*					
1998-99		30,242	18,478	48,720		
Total		30,242	18,478	48,720	12,445	36,275
East Contra Costa Irrigation District	*					
1996-97		27,488	5,428	32,916		
1997-98		16,492	3,258	19,750		
Total		43,980	8,686	52,666	9,126	43,540

¹ Although the actuarial cost of additional service credit granted exceeds actual savings as of June 30, 1999, the State Controller's Office concludes that the city will accumulate sufficient savings to offset the cost of program participation.

* No information was provided for the window period.

CalPERS Contracting Agency Employer Name	Window Period	Salary Savings	Benefits Savings	Total Actual Savings	Actuarial Cost of Additional Service Credit Granted	Net Actual Savings
Special District Systems (Cont.)						
Feather River Recreation and Park District	*					
1995-96		\$ 5,245	\$ 2,572	\$ 7,817		
1996-97		26,226	12,854	39,080		
Total		31,471	15,426	46,897	\$ 7,068	\$ 39,829
Goleta West Sanitary District	*					
1996-97		37,500	14,058	51,558		
1997-98		38,614	14,245	52,859		
1998-99		39,811	14,659	54,470		
Total		115,925	42,962	158,887	19,360	39,527
Indian Wells Valley Water District	*					
1998-99		14,063	3,608	17,671		
Total		14,063	3,608	17,671	116,976	(99,305) ¹
Los Angeles City Community Redevelopment Agency	01/23/98-05/22/98					
1998-99		757,524	265,129	1,022,653		
Total		757,524	265,129	1,022,653	673,131	349,522
Marin Municipal Water District	*					
1996-97		70,344	19,742	90,086		
1997-98		718,521	194,996	913,517		
1998-99		783,881	188,645	972,526		
Total		1,572,746	403,383	1,976,129	805,140	1,170,989
Merced County Mosquito Abatement District	*					
1997-98		1,280	152	1,432		
1998-99		7,682	910	8,592		
Total		8,962	1,062	10,024	14,381	(4,357) ¹
Napa Sanitation District	*					
1998-99		12,984	1,799	14,783		
Total		12,984	1,799	14,783	386,320	(371,537) ¹
Sacramento Municipal Utility District	11/02/98-11/06/98					
1998-99		540,826	297,454	838,280		
Total		540,826	297,454	838,280	635,881	202,399
	03/03/99-03/04/99					
1998-99		58,943	32,419	91,362		
Total		58,943	32,419	91,362	85,191	6,171
	03/05/99-03/06/99					
1998-99		69,323	38,127	107,450		
Total		69,323	38,127	107,450	172,288	(64,838) ¹

¹ Although the actuarial cost of additional service credit granted exceeds actual savings as of June 30, 1999, the State Controller's Office concludes that the district will accumulate sufficient savings to offset the cost of program participation.

* No information was provided for the window period.

CalPERS Contracting Agency Employer Name	Window Period	Salary Savings	Benefits Savings	Total Actual Savings	Actuarial Cost of Additional Service Credit Granted	Net Actual Savings
Special District Systems (Cont.)						
Santa Margarita Water District	*					
1998-99		\$ 12,088	\$ 6,960	\$ 19,048		
Total		12,088	6,960	19,048	\$ 40,010	\$ (20,962) ¹
Stanislaus Consolidated Fire Protection District	*					
1998-99		32,354	2,568	34,922		
Total		32,354	2,568	34,922	37,277	(2,355) ¹
Tahoe City Public Utility District	05/19/97-06/30/97					
1997-98		67,575	37,306	104,881		
1998-99		67,575	37,306	104,881		
Total		135,150	74,612	209,762	65,956	143,806
	07/18/98-11/14/98					
1998-99		10,658	6,059	16,716		
Total		10,658	6,059	16,716	48,535	(31,819) ¹
	11/14/98-02/28/99					
1998-99		17,984	8,958	26,942		
Total		17,984	8,958	26,942	52,573	(25,631) ¹
Twentynine Palms Water District	*					
1996-97		34,742	11,273	46,015		
1997-98		46,322	15,031	61,353		
1998-99		46,322	15,031	61,353		
Total		127,386	41,335	168,721	38,216	130,505
Union Sanitary District	*					
1997-98		571,260	171,377	742,637		
1998-99		571,260	171,377	742,637		
Total		1,142,250	342,754	1,485,274	531,733	953,541
Ventura Port District	*					
1995-96		4,863	780	5,643		
1996-97		58,351	9,360	67,711		
1997-98		60,090	9,360	69,450		
1998-99		61,741	9,360	71,101		
Total		185,045	28,860	213,905	44,771	169,134

¹ Although the actuarial cost of additional service credit granted exceeds actual savings as of June 30, 1999, the State Controller's Office concludes that the district will accumulate sufficient savings to offset the cost of program participation.

* No information was provided for the window period.

Figure 25

Summary of Estimated Savings From Golden Handshake Program

CalPERS Contracting Agency Employer Name	Window Period	Estimated Salary Savings	Estimated Benefits Savings	Total Estimated Savings	Actuarial Cost of Additional Service Credit Granted	Net Estimated Savings
<u>County Systems</u>						
County of Mono	*					
1999-00		\$ 37,452	\$ 7,491	\$ 44,943		
2000-01		37,452	7,491	44,943		
2001-02		37,452	7,491	44,943		
2002-03		37,452	7,491	44,943		
Total		149,808	29,964	179,772	\$ 41,098	\$ 138,674
<u>City Systems</u>						
City of Pacifica	*					
1999-00		95,952	17,883	113,835		
2000-01		95,953	17,883	113,836		
Total		191,905	35,766	227,671	51,131	176,540
City of South Gate	*					
1999-00		54,854	2,638	57,492		
2000-01		57,048	2,744	59,792		
2001-02		59,330	2,853	62,183		
2002-03		61,703	2,968	64,671		
Total		232,935	11,203	244,138	47,705	196,433
<u>Special District Systems</u>						
California Fire Fighter Joint Apprenticeship Committee	*					
1999-00		40,356	7,580	47,936		
2000-01		40,356	7,580	47,936		
2001-02		40,356	7,580	47,936		
2002-03		40,356	7,580	47,936		
Total		161,424	30,320	191,744	40,475	151,269
Castaic Lake Water Agency	*					
1999-00		377,974	66,841	444,815		
2000-01		377,974	66,841	444,815		
2001-02		377,974	66,841	444,815		
2002-03		377,974	66,841	444,815		
Total		1,511,89	267,364	1,779,26	382,043	1,397,217
Monterey Regional Water Pollution Control Agency	*					
1999-00		149,994	2,719	152,713		
2000-01		156,294	2,833	159,127		
2001-02		162,858	2,950	165,808		
2002-03		169,657	3,076	172,733		
Total		638,803	11,578	650,381	115,664	534,717

* No information was provided for the window period.

CalPERS Contracting Agency Employer Name	Window Period	Estimated Salary Savings	Estimated Benefits Savings	Total Estimated Savings	Actuarial Cost of Additional Service Credit Granted	Net Estimated Savings
Special District Systems (Cont.)						
Santa Fe Irrigation District	05/25/99-06/30/99					
1999-00		\$ 54,666	\$ 5,138	\$ 59,804		
2000-01		55,321	5,200	60,521		
2001-02		55,985	5,262	61,247		
2002-03		56,657	5,325	61,982		
Total		222,629	20,925	243,554	\$ 49,521	\$ 194,033
	04/26/99-06/30/99					
1999-00		78,042	5,323	83,365		
2000-01		78,978	5,386	84,364		
2001-02		79,926	5,451	85,377		
Total		236,946	16,160	253,106	45,581	207,525

Financial and Actuarial Data Detail

The following detail sections in this publication reflect the changes prescribed by GASB Statement No. 25. GASB Statement No. 25 supersedes all previous financial reporting standards required for governmental pension plans, including GASB Statement No. 5.

Actuarial and benefit data are formatted to accommodate reporting for six general tiers and three safety tiers. Throughout the following financial and actuarial data, a line of zeroes under contribution rates and eligibility age (years of service) indicates that the listed categories do not apply to that particular public retirement system.

The following definitions apply to the codes used throughout the presentation of the financial and actuarial data.

I = Integrated Social Security benefits – Social Security benefits are included, in part or in whole, as part of the system's total monthly retirement benefits.

N = No Social Security benefits are included as part of the monthly retirement benefits.

S = Supplemental Social Security benefits – Social Security benefits are paid in addition to the system's monthly retirement benefits.

X = Indicates which type of final average salary or cost of living benefit applies to the public retirement system.

Financial And Actuarial Data

DEFINED BENEFIT SYSTEMS

1. Summary

SUMMARY OF DEFINED BENEFIT PLANS

SYSTEM NAME	FUNDED RATIO	EMPLOYER CONTRIBUTION RATES											INTEREST ASSUMPTION	BENEFITS PER BENEFICIARY	ASSETS PER MEMBER	RATIO OF RETIRED TO TOTAL	
		MISCELLANEOUS						SAFETY									
		I	II	III	IV	V	VI	I	II	III							
STATE PLANS																	
JUDGES' RETIREMENT SYSTEM I	0.1	8.0											6.00	59,655	7,550	52%	
JUDGES' RETIREMENT SYSTEM II	100.5	21.5											7.75	96,348	85,005	1%	
LEGISLATORS' RETIREMENT SYSTEM	109.9	18.8											7.50	25,969	413,450	76%	
PUBLIC EMPLOYEES' RETIREMENT FUND	120.5	8.5	6.4	4.6	0.0			9.4	13.5	9.6			8.25	13,913	148,401	30%	
STATE TEACHERS' RETIREMENT SYSTEM	104.1	8.3											8.00	19,480	203,651	28%	
STATE TEACHERS' RETIREMENT SYSTEM CASH BALANCE BENEFIT PROGRAM	45.7	4.0											6.50	0	0	0%	
UNIVERSITY OF CALIFORNIA RETIREMENT SYSTEM	144.8	0.0	0.0					0.0					7.50	23.077	294.808	21%	
COUNTY PLANS																	
ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	108.3	5.8	4.5	16.2				8.7	8.4				8.00	18,864	226,572	34%	
CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	80.5	15.2	9.0	10.3	23.2	17.1	19.6	17.2	28.6				8.25	19,575	186,363	36%	
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	106.4	2.1						5.9					8.25	14,731	193,010	29%	
IMPERIAL COUNTY EMPLOYEES' RETIREMENT SYSTEM	126.5	15.6						20.6					8.00	12,442	127,959	27%	
KERN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	102.0	13.0	15.4	10.8				16.9					8.25	15,728	142,848	34%	
LOS ANGELES COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	99.5	9.8	6.5	6.2	6.8	6.5		20.4	13.5				8.00	22,775	231,479	34%	
MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	96.3	11.7	11.7	0.0				17.4	17.4	0.0			8.25	18,179	205,054	36%	
MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	87.4	5.0	4.8	8.1				11.5	13.6				8.00	10,965	67,438	30%	
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	78.2	7.1	6.8					18.0	14.3				8.00	11,578	103,749	33%	
ORANGE COUNTY EMPLOYEES' RETIREMENT SYSTEM	95.2	1.9	1.9					26.4	26.4				8.00	19,666	163,090	25%	
SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM	107.9	8.1	5.3	6.8	16.2	13.4	17.1	19.9	14.7	25.1			8.00	15,220	210,836	29%	
SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	108.3	0.2	9.2	0.4				6.7	21.1				8.00	16,988	177,456	24%	
SAN DIEGO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	105.9	0.0	0.0					0.0	0.0				8.25	13,812	151,250	30%	
SAN JOAQUIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	104.9	10.3	0.0					14.4	0.0				8.25	13,805	176,431	33%	
SAN LUIS OBISPO COUNTY PENSION TRUST	97.1	9.3						14.8	9.3				7.25	10,662	93,928	25%	
SAN MATEO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	92.0	15.7	13.9	9.3	11.4	32.2	23.7	28.2	24.3	21.2			8.00	16,886	161,054	37%	
SANTA BARBARA COUNTY EMPLOYEES' RETIREMENT SYSTEM	98.7	11.2	4.1	10.2				21.8	17.3	18.3			8.00	16,797	180,339	30%	
SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	98.7	6.4						10.0					8.25	12,701	138,077	33%	
STANISLAUS COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	105.8	2.7	1.9					12.0	8.0				8.00	14,684	132,388	28%	
TULARE COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	104.8	8.3	6.5	6.5				18.0	12.6	12.6			8.00	11,666	115,779	25%	
VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION	123.0	0.0	1.3					3.6	0.0				8.25	17,708	215,001	29%	
CITY PLANS																	
CITY OF ALAMEDA POLICE & FIRE PENSION PLANS 1079 AND 1082	0.7												5.00	49,559	848	98%	
CITY OF ALBANY POLICE AND FIRE RELIEF PENSION FUND	64.7							18.0					7.50	31,559	296,767	92%	
CITY OF BAKERSFIELD FIREMENS' DISABILITY AND RETIREMENT SYSTEM	102.5												6.00	10,465	106,460	100%	
CITY OF BERKELEY SAFETY MEMBERS' PENSION FUND	46.1												8.00	38,367	2,884	100%	
CITY OF CONCORD RETIREMENT SYSTEM	92.9												7.50	19,229	163,733	63%	

SUMMARY OF DEFINED BENEFIT PLANS

SYSTEM NAME	FUNDED RATIO	EMPLOYER CONTRIBUTION RATES											INTEREST ASSUMPTION	BENEFITS PER BENEFICIARY	ASSETS PER MEMBER	RATIO OF RETIRED TO TOTAL
		MISCELLANEOUS						SAFETY								
		I	II	III	IV	V	VI	I	II	III						
CITY OF DELANO EMPLOYEE PENSION PLAN	81.6	13.9						17.3				7.50	15,799	47,453	6%	
CITY OF EL CERRITO EMPLOYEES' PENSION TRUST FUND	16.3	10.0										11.50	32,752	46,376	100%	
CITY OF EMERYVILLE PENSION PLAN	102.8	0.0										5.50	4,054	25,352	34%	
CITY OF EUREKA FIRE AND POLICE RETIREMENT SYSTEM	17.1											6.00	22,960	54,394	100%	
CITY OF FRESNO EMPLOYEES' RETIREMENT SYSTEM	152.8	0.0										8.25	19,322	307,986	30%	
CITY OF FRESNO FIRE AND POLICE RETIREMENT SYSTEM	142.5							0.0	0.0			8.25	35,101	674,837	41%	
CITY OF IRVINE SAFETY DEFINED BENEFIT PENSION PLAN	100.0							26.5				7.75	41,584	268,587	13%	
CITY OF LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM	104.0	8.4										8.00	20,892	219,504	36%	
CITY OF LOS ANGELES FIRE AND POLICE EMPLOYEES' PENSION SYSTEM	104.7							23.2	36.2	15.0		8.50	35,050	526,374	47%	
CITY OF LOS ANGELES WATER AND POWER EMPLOYEES' RETIREMENT PLAN	107.0	5.6										8.00	25,510	348,970	57%	
CITY OF MANHATTAN BEACH SINGLE HIGHEST YEAR RETIREMENT PLAN	109.1											6.50	3,548	42,588	100%	
CITY OF MANHATTAN BEACH SUPPLEMENTAL RETIREMENT PLAN	108.3											6.50	3,618	39,734	100%	
CITY OF MILL VALLEY RETIREMENT SYSTEM													3,944		100%	
CITY OF OAKLAND FIRE AND POLICE RETIREMENT SYSTEM	106.9							60.5				8.00	37,001	632,394	88%	
CITY OF OAKLAND MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM	174.2	0.0										8.00	8,388	106,758	99%	
CITY OF PASADENA FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM	32.0							7.7				7.50	34,453	187,914	90%	
CITY OF PIEDMONT POLICE AND FIRE PENSION PLAN	107.5											7.50	12,986	212,279	100%	
CITY OF PITTSBURG MISCELLANEOUS EMPLOYEES' RETIREMENT SYSTEM OF 1962													6,158	35,959	100%	
CITY OF RICHMOND - GARFIELD PENSION PLAN													64,000	520,000	100%	
CITY OF RICHMOND GENERAL PENSION PLAN	56.9											7.75	15,449	85,510	100%	
CITY OF RICHMOND POLICE & FIREMEN'S PENSION PLAN	0.0											7.75	38,540		100%	
CITY OF SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM	140.3	0.0						0.0				7.00	15,870	254,940	76%	
CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN	100.0	5.4										8.00	31,844	59,733	14%	
CITY OF SAN DIEGO EMPLOYEES' RETIREMENT SYSTEM	94.4	7.5	35.2	3.4			0.0	15.7	18.6	14.3		8.00	20,107	153,931	30%	
CITY OF SAN JOSE FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM	94.1	15.4										8.25	19,321	187,128	30%	
CITY OF SAN JOSE POLICE AND FIRE RETIREMENT PLAN	109.6							19.8				8.00	36,306	539,474	34%	
CITY OF SANTA BARBARA POLICE AND FIRE PENSION FUND	82.5											11.75	14,852	84,062	100%	
SAN FRANCISCO CITY AND COUNTY EMPLOYEES' RETIREMENT SYSTEM	125.1	0.0	0.0					0.0	0.0			8.25	19,561	276,098	37%	
SPECIAL DISTRICT PLANS																
ALAMEDA-CONTRA COSTA TRANSIT DISTRICT PENSION FUND	85.7	14.4	8.1	11.8								7.75	11,724	82,987	30%	
ANTELOPE VALLEY HOSPITAL MEDICAL CENTER RETIREMENT PLAN	130.6											8.00	9,577	34,776	8%	
CONTRA COSTA WATER DISTRICT RETIREMENT PLAN	94.5	6.2	4.9	9.2	4.5	2.2						8.00	15,731	121,147	24%	
DESERT HOSPITAL RETIREMENT PROTECTION PLAN	114.8	3.0										8.50	2,032	8,323	49%	
EAST BAY MUNICIPAL UTILITY DISTRICT RETIREMENT SYSTEM	91.4	17.1	17.1									8.25	22,344	195,513	31%	

SUMMARY OF DEFINED BENEFIT PLANS

SYSTEM NAME	FUNDED RATIO	EMPLOYER CONTRIBUTION RATES											INTEREST ASSUMPTION	BENEFITS PER BENEFICIARY	ASSETS PER MEMBER	RATIO OF RETIRED TO TOTAL
		MISCELLANEOUS						SAFETY								
		I	II	III	IV	V	VI	I	II	III						
GOLDEN GATE TRANSIT DISTRICT AMALGAMATED RETIREMENT PLAN	123.7	15.2										8.00	17,038	202,784	37%	
HOUSING AUTHORITY OF THE COUNTY OF TULARE DEFINED BENEFIT PENSION PLAN	99.2	16.6										7.00	0	67,150	0%	
IMPERIAL IRRIGATION DISTRICT EMPLOYEE PENSION PLAN	90.9	13.8										7.25	6,324	20,544	24%	
KAWEAH DELTA HOSPITAL DISTRICT EMPLOYEES' RETIREMENT PLAN	109.2	6.2										8.00	8,167	24,335	7%	
LONG BEACH PUBLIC TRANSPORTATION CO. CONTRACT EMPLOYEES' RETIREMENT PLAN	89.5	10.0										7.00	12,133	37,999	18%	
LONG BEACH PUBLIC TRANSPORTATION CO. SALARIED EMPLOYEES' RETIREMENT PLAN	75.6	10.8										8.00	101,735	45,723	10%	
LOS ALISOS WATER DISTRICT DEFINED BENEFIT PENSION PLAN	66.6	13.9										7.50	0	34,918	0%	
LOS ANGELES CO. TRANS. AUTH. MAINTENANCE EMPLOYEES' RETIREMENT SYSTEM	96.9	5.1										8.00	73,528	75,813	19%	
LOS ANGELES CO. TRANS. AUTH. NON-CONTRACT EMPLOYEES' RETIREMENT SYSTEM	108.6	4.1										8.00	13,724	81,832	41%	
LOS ANGELES CO. TRANS. AUTH. TRANS. COMMUNICATION UNION EMPLOYEES' RETIREMENT SYSTEM	102.4	3.8										8.00	37,165	67,005	20%	
LOS ANGELES CO. TRANS. AUTH. UNITED TRANSPORTATION UNION RETIREMENT SYSTEM	89.1	4.4										8.00	63,303	65,151	28%	
MADERA IRRIGATION DISTRICT DEFINED BENEFIT PENSION PLAN	107.9	14.8										7.50	499,836	48,039	6%	
MESA CONSOLIDATED WATER DISTRICT EMPLOYEE RETIREMENT PLAN	86.3	12.1										6.00	32,533	52,747	3%	
MODESTO IRRIGATION DISTRICT BASIC RETIREMENT PLAN	132.7	4.0										8.00	10,244	147,355	29%	
SACRAMENTO REGIONAL TRANSIT DISTRICT CONTRACT EMPLOYEES' RETIREMENT PLAN	89.2	10.4										8.00	12,104	97,137	26%	
SACRAMENTO REGIONAL TRANSIT DISTRICT SALARIED EMPLOYEES' RETIREMENT PLAN	81.1	13.2										8.00	15,532	91,605	16%	
SAN DIEGO TRANSIT CORPORATION EMPLOYEES' RETIREMENT PLAN	101.0	3.5										9.00	8,793	43,506	27%	
SAN JOAQUIN REGIONAL TRANSIT DISTRICT CONTRACT EMPLOYEES' RETIREMENT PLAN	98.0	5.2										8.00	8,590	49,073	18%	
SANTA CLARA COUNTY TRANSIT DISTRICT AMALGAMATED TRANSIT UNION PENSION PLAN	93.9	8.7										8.00	12,259	80,448	18%	
SUNLINE TRANSIT RETIREMENT INCOME PLAN - BARGAINING UNIT PERSONNEL	127.8	6.7										7.00	3,210	17,246	8%	
SUNLINE TRANSIT RETIREMENT INCOME PLAN - NON-BARGAINING UNIT PERSONNEL	111.7	20.9										7.00	6,193	43,790	6%	
TRABUCO CANYON WATER DISTRICT PENSION PLAN	79.5											7.00	0	689	0%	
WEST CONTRA COSTA HEALTHCARE DISTRICT EMPLOYEES' RETIREMENT PLAN	111.9											8.50	5,043	32,546	19%	
SCHOOL PLANS																
SELF-INSURED SCHOOLS OF CALIFORNIA DEFINED BENEFIT PLAN	88.1	2.7										7.25	0	124	0%	
OTHER PLANS																
PUBLIC AGENCY RETIREMENT SYSTEM (PARS) DEFINED BENEFIT PLANS	31.0		0.0	0.0									0	6,345	0%	

DEFINED BENEFIT SYSTEMS

2. State Systems

JUDGES' RETIREMENT SYSTEM I

AGENT MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	1,206	0	88	852	0	58	472	2,676	CLOSED
2	0	0	0	0	0	0	1	1	CLOSED
TOTALS	1,206	0	88	852	0	58	473	2,677	

STATEMENT OF PLAN NET ASSETS AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 17,638,683
RECEIVABLES	
CONTRIBUTIONS	2,488,113
INVESTMENTS	84,317
OTHER	1,400
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 20,212,513
LIABILITIES	
ACCOUNTS PAYABLE	\$ 5,531
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	359,571
TOTAL LIABILITIES	\$ 365,102
NET ASSETS AVAILABLE FOR BENEFITS	\$ 19,847,411
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 139,537,660
CONTRIBUTIONS MADE	84,352,990

STATEMENT OF CHANGES IN PLAN NET ASSETS FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 12,133,990
SAFETY	0
EMPLOYEE - GENERAL	11,098,731
SAFETY	0
OTHER - GENERAL	72,219,000
SAFETY	0
INVESTMENTS	
INTEREST	1,776,583
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	0
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	4,121,354
TOTAL ADDITIONS	\$ 101,349,658
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 62,455,388
SAFETY	0
DISABILITY - GENERAL	4,027,179
SAFETY	0
OTHER - GENERAL	16,020,964
SAFETY	0
MEMBER REFUNDS - GENERAL	49,455
SAFETY	0
ADMINISTRATION EXPENSES	354,000
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 82,906,986
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 18,442,672
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,404,739
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 19,847,411

SUMMARY OF FUNDING POSITION

ACTUARY: CALPERS ACTUARIAL OFFICE

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	6.00%	3.75%	2,263,459,421	1,404,739	2,262,054,682	0.1%
06/30/1997	6.00%	3.75%	1,663,600,000	6,100,000	1,657,500,000	0.4%
06/30/1996	8.50%	4.75%	1,460,100,000	12,500,000	1,447,600,000	0.9%
06/30/1995	8.50%	4.75%	1,406,000,000	9,300,000	1,396,700,000	0.7%
06/30/1994	8.50%	4.75%	1,289,700,000	14,900,000	1,274,800,000	1.2%
06/30/1993	8.50%	5.75%	1,403,500,000	23,300,000	1,380,200,000	1.7%

ACTUARIAL COST METHOD: AGGREGATE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾
AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

EMPLOYEE RECOMMENDED BY BOARD									
	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	98.73 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	98.73 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	8.00 % ⁽²⁾	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998	8.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997	8.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996	8.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995	8.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1994	8.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	8.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

JUDGES' RETIREMENT SYSTEM I - CONTINUED

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	60	0	0	0	0	0	0	0	0
YEARS OF SERVICE	20	0	0	0	0	0	0	0	0
AGE	66	0	0	0	0	0	0	0	0
YEARS OF SERVICE	18	0	0	0	0	0	0	0	0
AGE	69	0	0	0	0	0	0	0	0
YEARS OF SERVICE	12	0	0	0	0	0	0	0	0
AGE	70	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	71	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD	X								
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE	X								
INDEX TO CONSUMER PRICE INDEX	0%	0%	0%	0%	0%	0%	0%	0%	0%
MAXIMUM ANNUAL INCREASE									
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: Members retiring at or before age 70 with at least 20 years of service receive 75% of pay of the last judicial office held. With less than 20 years of service, the benefit percentage is 65%. Members retiring after age 70 receive 50% of pay, regardless of service.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The law which stated that on and after January 1, 2002, the Judges' Retirement Fund shall be funded and actuarially sound was amended in conjunction with the adoption of the Judges' Retirement System II law, which, among other provisions, eliminated the requirement that the Judges' Retirement Fund be funded and actuarially sound. Recommendations to achieve the necessary level of contributions have been submitted by the CalPERS Board of Administration to the State Legislature.

For the fiscal year ended June 30, 1999, the actual contributions made by the State to the Judges' Retirement Fund were approximately \$84.3 millions, which is significantly less than the actuarially determined required contributions of approximately \$139.5 millions. Because current contributions are used to make benefit payments, the Fund does not retain the accumulated contributions of active members. The cumulative contributions of all currently active members since inception were \$124,080,649 which exceeded net assets held in trust for pension benefits by \$104,233,238 at June 30, 1999.

FOOTNOTE:

- (1) Beginning with the June 30, 1997 actuarial valuation, actual valuations were performed using the aggregate cost valuation method. The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities or actuarial assets. Prior to the June 30, 1997 valuation, actuarial valuations were performed using the aggregate entry age normal cost valuation method.
- (2) The contribution requirements are not actuarially determined; they are set by state statute.

JUDGES' RETIREMENT SYSTEM II

AGENT MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	0	334	0	0	0	0	2	336	OPEN
TOTALS	0	334	0	0	0	0	2	336	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 155,806
RECEIVABLES	
CONTRIBUTIONS	889,483
INVESTMENTS	10,631
OTHER	1,600
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	10,825,701
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	11,259,563
INTERNATIONAL STOCKS	5,418,735
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 28,561,519
LIABILITIES	
ACCOUNTS PAYABLE	\$ 16,793
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	172,000
TOTAL LIABILITIES	\$ 188,793
NET ASSETS AVAILABLE FOR BENEFITS	\$ 28,372,726
 ANNUAL REQUIRED CONTRIBUTION (ARC)	 \$ 7,297,687
CONTRIBUTIONS MADE	7,354,353

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 7,354,353
SAFETY	0
EMPLOYEE - GENERAL	2,733,245
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	38,309
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	2,355,415
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 12,481,322
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 192,695
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	172,000
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 364,695
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 12,116,627
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 16,256,099
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 28,372,726

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1999	7.75%	3.75%	15,043,000	15,120,000	-77,000	100.5%
06/30/1997	8.50%	5.75%	7,906,000	7,242,000	664,000	91.6%
06/30/1996	8.50%	5.75%	2,812,567	2,387,870	424,697	84.9%
06/30/1995	8.50%	5.75%	70,657	239,474	-168,817	338.9%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 7 YEARS ENDING IN 2002

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL					SAFETY			
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	20.80 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	21.54 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	21.54 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES									
6/30/1998	21.92 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	19.17 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	18.80 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1995	10.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.80 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

JUDGES' RETIREMENT SYSTEM II - CONTINUED

	I	II	GENERAL III	IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE	20	0	0	0	0	0	0	0	0
AGE	70	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	5	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: 3.75% of final average salary per year of service, up to 75% of final average salary.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	3.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The Judges' Retirement Fund II was established in 1994. The membership consists of justices of the Supreme Court, courts of appeal, superior courts, municipal courts, and justice courts appointed or elected on or subsequent to November 9, 1994. Actuarial valuations are required to be carried out annually. The legislated state contribution rate will be adjusted periodically as part of the annual Budget Act in order to maintain or restore the actuarial soundness of the fund.

LEGISLATORS' RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	33	0	49	165	0	6	93	346	OPEN
TOTALS	33	0	49	165	0	6	93	346	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 653,583
RECEIVABLES	
CONTRIBUTIONS	102,550
INVESTMENTS	2,142
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	68,363,921
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	59,083,772
INTERNATIONAL STOCKS	14,847,634
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 143,053,602
LIABILITIES	
ACCOUNTS PAYABLE	\$ 553,751
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	198,649
TOTAL LIABILITIES	\$ 752,400
NET ASSETS AVAILABLE FOR BENEFITS	\$ 142,301,202
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	661,086

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 661,086
SAFETY	0
EMPLOYEE - GENERAL	290,360
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	11,694
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	14,129,748
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 15,092,888
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 6,385,031
SAFETY	0
DISABILITY - GENERAL	195,072
SAFETY	0
OTHER - GENERAL	275,753
SAFETY	0
MEMBER REFUNDS - GENERAL	175,155
SAFETY	0
ADMINISTRATION EXPENSES	203,580
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 7,234,591
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 7,858,297
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 134,442,905
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 142,301,202

SUMMARY OF FUNDING POSITION

ACTUARY: CAL PERS ACTUARIAL OFFICE

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	7.50%	3.75%	110,140,432	120,998,000	-10,857,568	109.9%
06/30/1997	7.50%	3.75%	97,500,000	105,300,000	-7,800,000	108.0%
06/30/1996	7.75%	4.50%	105,238,000	94,189,000	11,049,000	89.5%
06/30/1995	7.75%	4.50%	101,624,000	88,519,000	13,105,000	87.1%
06/30/1994	7.75%	4.50%	99,592,000	85,281,000	14,311,000	85.6%
06/30/1993	8.50%	5.50%	97,426,000	83,280,000	14,146,000	85.5%

ACTUARIAL COST METHOD: AGGREGATE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	18.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998 18.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997 18.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996 18.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995 18.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1994 18.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	8.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

LEGISLATORS' RETIREMENT SYSTEM - CONTINUED

	I	II	GENERAL III	IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	60	0	0	0	0	0	0	0	0
YEARS OF SERVICE	4	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	20	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX	X								
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: I

BENEFITS: Members of the Legislature receive 3% of their highest monthly compensation rate multiplied by years of contributory service, plus 2% of the first \$500 of monthly compensation multiplied by years of contributory service, up to 15 years. The benefit is limited to 2/3 of the highest monthly compensation rate.

Constitutional officers receive 5% of their highest monthly compensation rate multiplied by years of contributory service, up to 8 years. Members with 24 years of contributory service receive 1 2/3% of compensation for each year of contributory service in excess of 8 years, to a maximum of an additional 20%.

For members receiving payments before age 60 with less than 20 years of contributory service, benefits are reduced by 2% for each year by which benefit commencement precedes age 60.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The current contribution requirements of the Legislators' Retirement System are based on actuarially determined rates promulgated as part of legislation passed in 1977.

PUBLIC EMPLOYEES' RETIREMENT FUND

AGENT MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	525,184	0	101,284	223,723	258	26,897	44,296	921,642	CLOSED
2	56,104	0	24,053	1,282	8	961	213	82,621	OPEN
SAFETY - TIER 1	99,867	0	10,020	18,691	20,617	861	5,534	155,590	OPEN
TOTALS	681,155	0	135,357	243,696	20,883	28,719	50,043	1,159,853	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 13,567,741,000
RECEIVABLES	
CONTRIBUTIONS	515,529,000
INVESTMENTS	782,363,000
OTHER	931,053,000
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	5,845,682,000
INTERNATIONAL BONDS	6,555,122,000
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	10,846,982,000
DOMESTIC STOCKS	72,683,831,000
INTERNATIONAL STOCKS	29,202,692,000
MORTGAGES	17,973,441,000
REAL ESTATE	7,589,040,000
VENTURE CAPITAL	3,936,044,000
OTHER	1,618,655,000
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	69,555,000
OTHER ASSETS	5,194,000
TOTAL ASSETS	\$ 172,122,924,000
LIABILITIES	
ACCOUNTS PAYABLE	\$ 231,628,000
INVESTMENT PURCHASES PAYABLE	546,727,000
ACCRUED EXPENSES	431,416,000
OTHER CURRENT LIABILITIES	11,555,368,000
TOTAL LIABILITIES	\$ 12,765,139,000
NET ASSETS AVAILABLE FOR BENEFITS	\$ 159,357,785,000
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 1,598,316,666
CONTRIBUTIONS MADE	1,598,316,666

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 1,598,317,000
EMPLOYEE -	1,522,507,000
OTHER -	0
INVESTMENTS	
INTEREST	3,137,756,000
DIVIDENDS	1,003,592,000
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	13,074,120,000
OTHER INVESTMENT REVENUES	900,026,000
OTHER REVENUE	248,537,000
TOTAL ADDITIONS	\$ 21,484,855,000
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 3,656,434,000
DISABILITY -	800,337,000
OTHER -	320,098,000
MEMBER REFUNDS -	160,841,000
ADMINISTRATION EXPENSES	887,319,000
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 5,825,029,000
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 15,659,826,000
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 143,697,959,000
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 159,357,785,000

SUMMARY OF FUNDING POSITION

ACTUARY: CALPERS ACTUARIAL OFFICE

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.25%	3.50%	106,938,000,000	128,830,000,000	-21,892,000,000	120.5%
06/30/1997	8.25%	3.75%	97,925,000,000	108,566,000,000	-10,641,000,000	110.9%
06/30/1996	8.50%	7.25%	96,838,000,000	94,230,000,000	2,608,000,000	97.3%
06/30/1995	8.50%	7.25%	87,673,000,000	83,775,000,000	3,898,000,000	95.6%
06/30/1994	8.50%	7.25%	80,530,000,000	77,850,000,000	2,680,000,000	96.7%
06/30/1993	8.75%	6.00%	75,910,000,000	73,190,000,000	2,720,000,000	96.4%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 31 YEARS ENDING IN 2029

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	GENERAL IV	V	VI	I	II	III
NORMAL COST	8.53 %	6.43 %	8.90 %	6.83 %	0.00 %	0.00 %	12.10 %	13.54 %	14.51 %
UAAL AMORTIZATION	0.01	0.01	-4.32	-6.83	0.00	0.00	-2.66	0.00	-4.92
TOTAL	8.54 %	6.44 %	4.58 %	0.00 %	0.00 %	0.00 %	9.44 %	13.54 %	9.59 %
TOTAL RATES ADOPTED BY BOARD	8.54 %	6.44 %	4.58 %	0.00 %	0.00 %	0.00 %	9.44 %	13.54 %	9.59 %
PRIOR YEAR RATES									
6/30/1998	12.72 %	9.82 %	9.05 %	6.17 %	0.00 %	0.00 %	13.75 %	15.51 %	15.27 %
6/30/1997	13.11 %	9.35 %	9.26 %	7.79 %	0.00 %	0.00 %	14.66 %	15.85 %	15.40 %
6/30/1996	12.35 %	8.33 %	8.98 %	6.98 %	0.00 %	0.00 %	14.23 %	14.35 %	14.78 %
6/30/1995	10.99 %	7.00 %	13.01 %	4.17 %	0.00 %	0.00 %	17.16 %	15.59 %	15.55 %
6/30/1994	9.94 %	5.01 %	11.77 %	7.38 %	0.00 %	0.00 %	15.49 %	15.20 %	16.94 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	6.00 %	0.00 %	6.00 %	7.00 %	0.00 %	0.00 %	8.00 %	8.00 %	8.00 %

PUBLIC EMPLOYEES' RETIREMENT FUND - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	55	50	55	50	0	50	50	50
YEARS OF SERVICE	5	10	5	10	5	0	5	5	5
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	1	1	1	3	0	1	1	1
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX	X		X		X		X	X	X
MAXIMUM ANNUAL INCREASE	2%	3%	2%	3%	2%	0%	2%	2%	2%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE:	I	I					N		

BENEFITS:

PERCENT PER YEAR OF SERVICE	AGE								
50	1.09	0.50	1.09	0.50	1.09	0.00	1.43	2.00	2.00
55	1.46	0.75	1.46	0.75	1.46	0.00	2.00	2.50	2.50
60	2.00	1.00	2.00	1.00	2.00	0.00	2.00	2.50	2.50
65	2.42	1.25	2.42	1.25	2.42	0.00	2.00	2.50	2.50

- COMMENTS:** (1) Contribution rate categories reported under General are as follows: Column I - State Miscellaneous Tier 1, Column II - State Miscellaneous Tier 2, Column III - State Industrial, and Column IV - School Employees.
- (2) Contribution rate categories reported under Safety are as follows: Column I - State Safety, Column II - California Highway Patrol, and Column III - State Police Officers and Fire Fighters.
- (3) Service retirement benefit categories reported under General are as follows: Column I - State Miscellaneous Tier 1, Column II - State Miscellaneous Tier 2, Column III - State Industrial Tier 1, Column IV - State Industrial Tier 2, and Column V - Schools.
- (4) Service retirement benefit categories reported under Safety are as follows: Column I - State Safety, Column II - California Highway Patrol, and Column III - State Peace Officers and Fire Fighters.

STATE TEACHERS' RETIREMENT SYSTEM

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	234,727	167,493	15,421	142,309	0	5,822	13,326	579,098	OPEN
TOTALS	234,727	167,493	15,421	142,309	0	5,822	13,326	579,098	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 1,021,114,247
RECEIVABLES	
CONTRIBUTIONS	237,809,250
INVESTMENTS	2,530,760,761
OTHER	84,213,435
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	9,422,762,321
INTERNATIONAL BONDS	7,646,853
MUNICIPAL BONDS	1,113,717,545
DOMESTIC CORPORATE BONDS	7,108,370,699
DOMESTIC STOCKS	45,912,654,725
INTERNATIONAL STOCKS	22,758,036,226
MORTGAGES	7,468,679,305
REAL ESTATE	2,169,966,830
VENTURE CAPITAL	0
OTHER	18,098,139,069
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	221,205
OTHER ASSETS	0
TOTAL ASSETS	\$ 117,934,092,471
LIABILITIES	
ACCOUNTS PAYABLE	\$ 311,550,943
INVESTMENT PURCHASES PAYABLE	2,188,578,289
ACCRUED EXPENSES	13,892,783
OTHER CURRENT LIABILITIES	15,635,342,599
TOTAL LIABILITIES	\$ 18,149,364,614
NET ASSETS AVAILABLE FOR BENEFITS	\$ 99,784,727,857

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 1,473,000,000
CONTRIBUTIONS MADE	1,701,000,000

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 1,475,668,000
SAFETY	0
EMPLOYEE - GENERAL	1,424,106,000
SAFETY	0
OTHER - GENERAL	350,174,424
SAFETY	0
INVESTMENTS	
INTEREST	1,928,006,079
DIVIDENDS	946,325,950
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	8,905,368,000
OTHER INVESTMENT REVENUES	902,503,361
OTHER REVENUE	115,186
TOTAL ADDITIONS	\$ 15,932,267,000
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 2,990,105,558
SAFETY	0
DISABILITY - GENERAL	76,754,593
SAFETY	0
OTHER - GENERAL	78,381,569
SAFETY	0
MEMBER REFUNDS - GENERAL	74,616,000
SAFETY	0
ADMINISTRATION EXPENSES	929,442,000
OTHER EXPENSES	197,860,430
TOTAL DEDUCTIONS	\$ 4,347,160,150
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 11,585,106,850
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 88,198,336,007
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 99,784,727,857

SUMMARY OF FUNDING POSITION

ACTUARY: WATSON WYATT & CO

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.00%	5.50%	74,234,000,000	77,290,000,000	-3,056,000,000	104.1%
06/30/1997	8.00%	5.50%	69,852,000,000	67,980,000,000	1,872,000,000	97.3%
06/30/1995	8.00%	5.50%	63,391,000,000	55,207,000,000	8,184,000,000	87.1%
06/30/1993	8.50%	6.50%	53,581,000,000	45,212,000,000	8,369,000,000	84.4%
06/30/1991	8.50%	6.50%	47,100,000,000	36,001,000,000	11,099,000,000	76.4%
06/30/1989	8.50%	6.50%	40,266,000,000	29,327,000,000	10,939,000,000	72.8%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	8.25 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	8.25 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	8.25 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES									
6/30/1998	12.49 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	12.55 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	8.25 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1995	8.25 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1994	8.25 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	8.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

STATE TEACHERS' RETIREMENT SYSTEM - CONTINUED

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	60	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	50	0	0	0	0	0	0	0	0
YEARS OF SERVICE	30	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	2%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: For normal retirement, the benefit is 2% of final average salary for each year of credited service. For early retirement, the normal retirement benefit is reduced by 0.5% for each full month or partial month the member is younger than age 60, and it is further reduced by 0.25% for each full month or partial month the member is younger than age 55.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: Effective January 1, 1999, Senate Bill (SB) 2085 authorized the merger of the System's Cash Balance Plan (CB Plan) and the Defined Benefit Plan (DB Plan) to establish the State Teachers' Retirement Plan (STRP). Under SB 2085, DB Program and CB Program shall be administered under the Teachers' Retirement Law and be known and cited as the STRP. The cost of program administration for the six months ended June 30, 1999, is allocated proportionately to each program based on the assets of the separate programs.

All the figures in this plan include data from both DB Plan and CB Plan.

Actual member and employer rates are set by the State Teachers' Retirement Law, which assigns the authority to establish and amend contribution requirements to the State Legislature.

Defined Benefit Program (DB Program)

State of California - The enactment of SB 1370 (Education Code Section 22955), known as the Elder Full Funding Act, provides for eventual full funding for the system. The State's annual contribution to the system is 4.30% of the previous calendar year's member payroll. Subsequent to achieving a fully funded system, the State will contribute only the amount necessary to help fund the normal cost of the current benefit program unless a subsequent unfunded obligation occurs.

The enactment of Chapter 967, Statutes of 1998 (AB 2804) provides for funding from the State General Fund to maintain the fully funded status of benefits in place as of July 1, 1990, and provides funding for benefit enhancements enacted effective January 1, 1999. The provisions of Chapter 967 amended the State's contribution requirements under the Elder Full Funding Act.

Cash Balance Benefit Program (CBB Program)

The CBB Program, established under Part 14 of the California Education Code (Section 26000 et seq.) and subsequently amended by Assembly Bill (AB) 2673, is a separate defined benefit plan which operates under the IRC within the STRP designed for California's public schools employees who are hired to perform creditable service for less than 50% of the full-time equivalent for the position.

FOOTNOTE:

(1) The system was fully funded as of June 30, 1998.

STATE TEACHERS' RETIREMENT SYSTEM CASH BALANCE BENEFIT PROGRAM

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	6,437	0	0	0	0	0	0	6,437	OPEN
TOTALS	6,437	0	0	0	0	0	0	6,437	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 0
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 0
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 560,000
CONTRIBUTIONS MADE	560,000

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 560,000
SAFETY	0
EMPLOYEE - GENERAL	550,000
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	5,000
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	(188,000)
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 927,000
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	3,000
SAFETY	0
ADMINISTRATION EXPENSES	429,000
OTHER EXPENSES	1,286,020
TOTAL DEDUCTIONS	\$ 1,718,020
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (791,020)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 791,020
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 0

SUMMARY OF FUNDING POSITION

ACTUARY: WATSON WYATT & CO

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	6.50%	5.50%	1,727,705	790,000	937,705	45.7%

ACTUARIAL COST METHOD: UNPROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	8.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	-4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	4.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	4.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	4.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1998	4.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	4.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	4.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	4.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

STATE TEACHERS' RETIREMENT SYSTEM CASH BALANCE BENEFIT PROGRAM - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	N								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: California State Teachers' Retirement System Cash Balance Benefit Fund (Cash Balance Fund) was effectively closed on December 31, 1998 and merged with California State Teachers' Retirement Plan (STRP). Therefore, the reports for Cash Balance Fund reflect activities from July 1, 1998 through December 31, 1998.

UNIVERSITY OF CALIFORNIA RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	8,131	842	2,041	25,837	1,713	0	3,890	42,454	CLOSED
2	50,613	38,142	15,062	0 ⁽¹⁾	0	0	0	103,817	OPEN
SAFETY - TIER 1	308	87	0 ⁽²⁾	0	0	0	0	395	OPEN
TOTALS	59,052	39,071	17,103	25,837	1,713	0	3,890	146,666	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 918,670,000
RECEIVABLES	
CONTRIBUTIONS	102,586,917
INVESTMENTS	181,660,158
OTHER	37,904,858
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	6,399,986,000
INTERNATIONAL BONDS	2,909,050,000
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	3,996,505,000
DOMESTIC STOCKS	20,798,609,986
INTERNATIONAL STOCKS	1,749,833,000
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	6,143,461,000
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 43,238,266,919
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	32,294,425
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	5,106,666,827
TOTAL LIABILITIES	\$ 5,138,961,252
NET ASSETS AVAILABLE FOR BENEFITS	\$ 38,099,305,667
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	471,174

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 223,174
EMPLOYEE -	2,754,895
OTHER -	248,000
INVESTMENTS	
INTEREST	1,156,978,752
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	2,968,502,735
OTHER INVESTMENT REVENUES	257,583,894
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 4,386,291,450
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 583,133,196
DISABILITY -	20,046,876
OTHER -	122,363,185
MEMBER REFUNDS -	17,453,396
ADMINISTRATION EXPENSES	16,114,899
OTHER EXPENSES	249,863,000
TOTAL DEDUCTIONS	\$ 1,008,974,552
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 3,377,316,898
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 34,721,988,769
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 38,099,305,667

SUMMARY OF FUNDING POSITION

ACTUARY: TPF & CO

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1999	7.50%	4.50%	22,156,969,000	32,086,800,000	-9,929,831,000	144.8%
07/01/1998	7.50%	5.40%	20,616,724,000	27,132,445,000	-6,515,721,000	131.6%
06/30/1997	7.50%	6.50%	19,256,965,000	22,850,885,000	-3,593,920,000	118.7%
06/30/1996	7.50%	5.40%	17,925,083,000	19,735,647,000	-1,810,564,000	110.1%
06/30/1995	7.50%	5.40%	16,616,300,000	17,707,800,000	-1,091,500,000	106.6%
06/30/1994	8.50%	6.90%	15,271,200,000	16,512,500,000	-1,241,300,000	108.1%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 2017

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	GENERAL IV	V	VI	I	II	III
NORMAL COST	14.59 %	14.59 %	0.00 %	0.00 %	0.00 %	0.00 %	18.85 %	0.00 %	0.00 %
UAAL AMORTIZATION	-14.59	-14.59	0.00	0.00	0.00	0.00	-18.85	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1990	4.03 %	0.00 %	0.00 %	0.00 %	0.00 %	3.77 %	0.00 %	0.00 %
	6/30/1989	5.92 %	5.92 %	0.00 %	0.00 %	0.00 %	6.19 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

UNIVERSITY OF CALIFORNIA RETIREMENT SYSTEM - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	0	0	0	0	0	50	0	0
YEARS OF SERVICE	5	0	0	0	0	0	5	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	62	0	0	0	0	0	62	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	3	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	2%	0%	0%	0%	0%	0%	2%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	N						N		
BENEFITS:									
PERCENT PER YEAR OF SERVICE									
AGE									
50	1.09	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00
55	1.50	0.00	0.00	0.00	0.00	0.00	2.50	0.00	0.00
60	2.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	2.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) Retired members for Tier II are included in the retired membership Tier I.
- (2) Safety inactive vested members are included in the Safety active vested members.

DEFINED BENEFIT SYSTEMS

3. County Systems

ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	2,183	51	378	3,607	90	112	731	7,152	CLOSED
2	3,619	2,320	423	168	76	15	25	6,646	OPEN
SAFETY - TIER 1	464	0	54	363	68	0	79	1,028	CLOSED
2	478	384	60	22	20	3	1	968	OPEN
TOTALS	6,744	2,755	915	4,160	254	130	836	15,794	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 68,444,235
RECEIVABLES	
CONTRIBUTIONS	473,505
INVESTMENTS	37,479,501
OTHER	109,987
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	236,239,611
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	525,712,757
DOMESTIC CORPORATE BONDS	359,524,593
DOMESTIC STOCKS	1,635,472,884
INTERNATIONAL STOCKS	399,261,947
MORTGAGES	933,876
REAL ESTATE	166,493,221
VENTURE CAPITAL	0
OTHER	147,078,714
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	1,165,603
OTHER ASSETS	90,907
TOTAL ASSETS	\$ 3,578,481,341
LIABILITIES	
ACCOUNTS PAYABLE	\$ 1,179,536
INVESTMENT PURCHASES PAYABLE	15,624,447
ACCRUED EXPENSES	2,335,169
OTHER CURRENT LIABILITIES	172,540,214
TOTAL LIABILITIES	\$ 191,679,366
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,386,801,975
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	24,389,376

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 24,389,376
EMPLOYEE -	35,748,407
OTHER -	0
INVESTMENTS	
INTEREST	41,893,507
DIVIDENDS	8,756,096
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	413,851,253
OTHER INVESTMENT REVENUES	34,139,561
OTHER REVENUE	64,755
TOTAL ADDITIONS	\$ 558,842,955
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 79,055,233
DISABILITY -	8,698,772
OTHER -	13,733,099
MEMBER REFUNDS -	4,095,621
ADMINISTRATION EXPENSES	31,906,263
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 137,488,988
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 421,353,967
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,965,448,008
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,386,801,975

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1998	8.00%	5.60%	2,613,012,000	2,830,438,000	-217,426,000	108.3%
01/01/1998	8.00%	5.60%	2,218,319,000	2,313,787,000	-95,468,000	104.3%
01/01/1997	8.00%	5.60%	2,067,916,000	2,113,009,000	-45,093,000	102.2%
01/01/1996	8.00%	5.60%	1,951,052,000	1,684,299,000	266,753,000	86.3%
01/01/1995	8.00%	5.75%	1,715,028,000	1,443,470,000	271,558,000	84.2%
01/01/1994	8.00%	5.75%	1,629,505,000	1,076,098,000	553,407,000	66.0%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
OTHER AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2018

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	IV	V	VI	I	II	III
NORMAL COST	8.39 %	7.10 %	8.39 % ⁽¹⁾	0.00 %	0.00 %	0.00 %	11.67 %	11.30 %	0.00 %
UAAL AMORTIZATION	-2.64	-2.64	7.81	0.00	0.00	0.00	-2.95	-2.95	0.00
TOTAL	5.75 %	4.46 %	16.20 %	0.00 %	0.00 %	0.00 %	8.72 %	8.35 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	5.75 %	4.46 %	16.20 %	0.00 %	0.00 %	0.00 %	8.72 %	8.35 %	0.00 %
PRIOR YEAR RATES	5.12 %	4.76 %	15.15 %	14.79 %	0.00 %	0.00 %	9.28 %	9.02 %	0.00 %
12/31/1996	5.51 %	5.13 %	15.93 %	15.55 %	0.00 %	0.00 %	10.24 %	9.93 %	0.00 %
12/31/1995	5.14 %	4.11 %	14.31 %	13.28 %	0.00 %	0.00 %	10.15 %	8.36 %	0.00 %
12/31/1994	12.97 %	12.24 %	0.00 %	0.00 %	0.00 %	0.00 %	22.46 %	20.87 %	0.00 %
12/31/1993	10.83 %	9.98 %	0.00 %	0.00 %	0.00 %	0.00 %	20.02 %	18.51 %	0.00 %
EMPLOYEE RATES:									
AGE 25	8.79 %	6.43 %	0.00 %	0.00 %	0.00 %	0.00 %	10.33 %	9.01 %	0.00 %
AGE 35	9.68 %	7.08 %	0.00 %	0.00 %	0.00 %	0.00 %	10.68 %	9.30 %	0.00 %
AGE 45	10.82 %	7.93 %	0.00 %	0.00 %	0.00 %	0.00 %	11.24 %	9.80 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL		SAFETY						
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	50	0	0	0	0	50	50	0
YEARS OF SERVICE	10	10	0	0	0	0	10	10	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	0	0	0	0	20	20	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	3	0	0	0	0	1	3	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	2%	0%	0%	0%	0%	3%	2%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	I	I		(2)			N	N	
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	1.34	1.18	0.00	0.00	0.00	0.00	2.00	2.00	0.00
55	1.77	1.49	0.00	0.00	0.00	0.00	2.62	2.62	0.00
60	2.34	1.92	0.00	0.00	0.00	0.00	2.62	2.62	0.00
65	2.62	2.43	0.00	0.00	0.00	0.00	2.62	2.62	0.00

COMMENTS: Alameda County, the primary sponsor of the Alameda County Employees' Retirement Association (ACERA), issued pension obligation bonds to fully fund the county's unfunded actuarial liability for retirement benefits to county employees. No portion of the bond proceeds is to provide for the unfunded obligations of participating special district employees. Bond proceeds in the amount of \$283,485,000 and \$307,923,000 were transferred to ACERA for investment on December 19, 1996, and April 20, 1995, respectively. The bonds are an obligation of Alameda County.

FOOTNOTE:

- (1) The contribution rates shown for Tier III and Tier IV are rates applicable to special district member agencies.
- (2) General Tier I: Out of 2,234 members, 91 are not in Social Security.
General Tier II: Out of 5,939 members, 25 are not in Social Security.
Safety Tier I: Out of 464 members, none are in Social Security.
Safety Tier II: Out of 862 members, 2 are in Social Security.

CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE		INACTIVE VESTED MEMBERS	SERVICE RETIRED	DISABLED		SURVIVORS	TOTAL	STATUS
	VESTED	NONVESTED			SERVICE	NONSERVICE			
GENERAL - TIER 1	1,512	281	274	2,794	239	135	669	5,904	OPEN
2	634	2,042	329	307	18	32	46	3,408	OPEN
3	2,301	38	17	4	0	0	0	2,360	OPEN
SAFETY - TIER 1	1,170	437	109	451	265	25	186	2,643	OPEN
TOTALS	5,617	2,798	729	3,556	522	192	901	14,315	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 67,838,025
RECEIVABLES	
CONTRIBUTIONS	1,703,943
INVESTMENTS	12,847,004
OTHER	576,449
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	422,463,325
INTERNATIONAL BONDS	118,279,412
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	214,574,476
DOMESTIC STOCKS	1,064,070,130
INTERNATIONAL STOCKS	295,592,161
MORTGAGES	248,077,589
REAL ESTATE	195,499,356
VENTURE CAPITAL	0
OTHER	25,865,878
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	218,317
OTHER ASSETS	186,182
TOTAL ASSETS	\$ 2,667,792,247
LIABILITIES	
ACCOUNTS PAYABLE	\$ 7,824,043
INVESTMENT PURCHASES PAYABLE	5,311,109
ACCRUED EXPENSES	2,725,418
OTHER CURRENT LIABILITIES	14,911,239
TOTAL LIABILITIES	\$ 30,771,809
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,637,020,438
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 40,925,393
CONTRIBUTIONS MADE	40,925,393

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 25,345,863
SAFETY	15,579,530
EMPLOYEE - GENERAL	6,941,097
SAFETY	4,763,238
OTHER -	0
INVESTMENTS	
INTEREST	45,032,161
DIVIDENDS	14,469,536
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	276,480,450
OTHER INVESTMENT REVENUES	14,196,444
OTHER REVENUE	2,002,056
TOTAL ADDITIONS	\$ 404,810,375
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 63,103,257
SAFETY	26,473,229
DISABILITY -	0
OTHER - GENERAL	11,644,243
SAFETY	0
MEMBER REFUNDS - GENERAL	432,415
SAFETY	333,203
ADMINISTRATION EXPENSES	12,078,136
OTHER EXPENSES	2,348,742
TOTAL DEDUCTIONS	\$ 116,413,225
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 288,397,150
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,348,623,288
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,637,020,438

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1998	8.25%	5.60%	2,320,315,000	1,868,521,000	451,794,000	80.5%
12/31/1997	8.25%	5.60%	1,983,394,000	1,742,014,000	241,380,000	87.8%
01/01/1997	8.00%	5.50%	1,730,879,000	1,629,592,000	101,287,000	94.1%
01/01/1996	8.00%	5.50%	1,632,227,000	1,522,796,000	109,431,000	93.3%
01/01/1995	8.00%	5.50%	1,496,280,000	1,428,466,000	67,814,000	95.5%
01/01/1994	8.00%	5.75%	1,465,413,000	1,343,113,000	122,300,000	91.7%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 20 YEARS ENDING IN 2018

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	14.19 %	7.01 %	0.00 %	14.19 %	7.01 %	0.00 %	16.87 %	16.87 %
UAAL AMORTIZATION	-0.37	0.42	0.00	8.87	9.66	0.00	0.13	11.50
TOTAL	13.82 %	7.43 %	0.00 %	23.06 %	16.67 %	0.00 %	17.00 %	28.37 %
TOTAL RATES ADOPTED BY BOARD	15.21 %	9.03 %	10.34 %	23.23 %	17.05 %	19.57 %	17.19 %	28.56 %
PRIOR YEAR RATES	12/31/1997	12.29 %	6.30 %	22.63 %	16.64 %	0.00 %	15.73 %	28.39 %
	12/31/1996	12.21 %	6.26 %	22.42 %	16.47 %	0.00 %	15.89 %	28.95 %
	12/31/1995	11.75 %	6.02 %	21.56 %	15.83 %	0.00 %	15.19 %	27.85 %
	12/31/1994	8.81 %	6.01 %	18.33 %	15.37 %	0.00 %	14.46 %	26.68 %
	12/31/1993	11.12 %	8.64 %	0.00 %	0.00 %	0.00 %	19.39 %	0.00 %
EMPLOYEE RATES:								
AGE 25	6.08 %	2.31 %	6.08 %	0.00 %	0.00 %	0.00 %	7.64 %	3.82 %
AGE 35	6.67 %	2.54 %	6.67 %	0.00 %	0.00 %	0.00 %	8.50 %	4.25 %
AGE 45	7.55 %	2.87 %	7.55 %	0.00 %	0.00 %	0.00 %	9.79 %	4.90 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	50	0	0	0	0	50	0	0
YEARS OF SERVICE	10	10	0	0	0	0	10	0	0
AGE	0	0	0	0	0	0	50	0	0
YEARS OF SERVICE	0	0	0	0	0	0	20	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	0	0	0	0	20	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	1	3	0	0	0	0	1	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	4%	0%	0%	0%	0%	3%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	I	I					N		
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	1.24	0.83	0.00	0.00	0.00	0.00	2.00	0.00	0.00
55	1.67	1.13	0.00	0.00	0.00	0.00	2.62	0.00	0.00
60	2.18	1.43	0.00	0.00	0.00	0.00	2.62	0.00	0.00
65	2.61	1.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: Effective March 1, 1994, Contra Costa County issued \$333,724,000 in pension obligation bonds to finance its portion of the unfunded actuarial accrued liability (UAAL). The county's contribution costs are therefore reduced to the normal cost portion. However, future experience losses or gains may be incurred, which would result in new UAAL costs or savings that would be shared by all participating employers.

FOOTNOTE:

- (1) The contribution rates shown for General Tier IV, V, VI and Safety Tier II are those rates applicable to special district member agencies. The employer contribution rates include a 50% subvention of basic employee contributions.

FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	3,412	2,241	1,227	2,572	69	175	62	9,758	OPEN
SAFETY - TIER 1	590	273	83	248	61	9	8	1,272	OPEN
TOTALS	4,002	2,514	1,310	2,820	130	184	70	11,030	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 292,191,255
RECEIVABLES	
CONTRIBUTIONS	626,624
INVESTMENTS	169,518,072
OTHER	2,940,577
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	65,867,108
INTERNATIONAL BONDS	107,875,834
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	206,506,463
DOMESTIC STOCKS	726,936,011
INTERNATIONAL STOCKS	317,577,543
MORTGAGES	136,034,936
REAL ESTATE	97,467,821
VENTURE CAPITAL	0
OTHER	5,016,318
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	346,458
OTHER ASSETS	0
TOTAL ASSETS	\$ 2,128,905,020
LIABILITIES	
ACCOUNTS PAYABLE	\$ 2,854,429
INVESTMENT PURCHASES PAYABLE	180,393,824
ACCRUED EXPENSES	746,428
OTHER CURRENT LIABILITIES	249,883,429
TOTAL LIABILITIES	\$ 433,878,110
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,695,026,910

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 3,440,956
SAFETY	2,564,676
EMPLOYEE - GENERAL	6,272,831
SAFETY	1,501,955
OTHER -	0
INVESTMENTS	
INTEREST	37,478,694
DIVIDENDS	15,581,886
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	51,766,113
OTHER INVESTMENT REVENUES	22,796,346
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 141,403,457
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 37,752,137
SAFETY	6,761,986
DISABILITY -	0
OTHER - GENERAL	2,683,449
SAFETY	0
MEMBER REFUNDS - GENERAL	1,530,975
SAFETY	37,152
ADMINISTRATION EXPENSES	23,221,508
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 71,987,207
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 69,416,250
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,625,610,660
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,695,026,910

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 6,005,000
CONTRIBUTIONS MADE	6,005,632

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.25%	5.75%	1,549,166,000	1,647,935,000	-98,769,000	106.4%
06/30/1996	8.25%	5.75%	1,470,331,000	1,296,256,000	174,075,000	88.2%
06/30/1994	8.25%	5.75%	1,008,658,000	795,748,000	212,910,000	78.9%
06/30/1992	8.50%	6.00%	831,356,000	669,215,000	162,141,000	80.5%
06/30/1990	8.50%	6.00%	547,744,000	515,667,000	32,077,000	94.1%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2010

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	5.42 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	11.17 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	5.42 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	11.17 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	2.07 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	5.93 %	0.00 %
PRIOR YEAR RATES								
6/30/1998	10.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.95 %	0.00 %
6/30/1997	10.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.95 %	0.00 %
6/30/1996	10.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.95 %	0.00 %
6/30/1995	10.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.95 %	0.00 %
6/30/1993	11.67 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	15.79 %	0.00 %
EMPLOYEE RATES:								
AGE 25	2.94 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	3.74 %	0.00 %
AGE 35	3.39 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	4.27 %	0.00 %
AGE 45	3.94 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	4.94 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	0	0	0	0	0	50	0	0
YEARS OF SERVICE	10	0	0	0	0	0	10	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	0	0	0	0	20	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	1	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	0%	0%	0%	0%	0%	3%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	I						I		
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	1.34	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00
55	1.77	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00
60	2.34	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00
65	2.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: On March 19, 1998, the County of Fresno issued \$184,910,000 in pension obligation bonds (POBs), of which \$183,632,000 was transferred to the association to fund the unfunded actuarial accrued liability (UAAL) and \$1,278,000 was used to pay the issuance costs.

IMPERIAL COUNTY EMPLOYEES' RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	704	404	128	334	35	26	95	1,726	OPEN
SAFETY - TIER 1	162	78	20	25	32	5	12	334	OPEN
TOTALS	866	482	148	359	67	31	107	2,060	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 11,467,897
RECEIVABLES	
CONTRIBUTIONS	247,342
INVESTMENTS	1,160,086
OTHER	1,347
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	63,933,251
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	23,143,122
DOMESTIC STOCKS	135,705,998
INTERNATIONAL STOCKS	27,307,179
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	618,850
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	9,741
OTHER ASSETS	0
TOTAL ASSETS	\$ 263,594,813
LIABILITIES	
ACCOUNTS PAYABLE	\$ 272,214
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	21,457
TOTAL LIABILITIES	\$ 293,671
NET ASSETS AVAILABLE FOR BENEFITS	\$ 263,301,142
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 4,127,604
CONTRIBUTIONS MADE	4,149,186

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 2,653,484
SAFETY	1,495,702
EMPLOYEE - GENERAL	1,942,529
SAFETY	721,447
OTHER -	0
INVESTMENTS	
INTEREST	6,117,776
DIVIDENDS	1,868,625
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	17,383,430
OTHER INVESTMENT REVENUES	16,415
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 32,199,408
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 4,628,498
SAFETY	693,020
DISABILITY - GENERAL	820,327
SAFETY	738,558
OTHER -	136,964
MEMBER REFUNDS - GENERAL	418,779
SAFETY	165,923
ADMINISTRATION EXPENSES	1,281,848
OTHER EXPENSES	1,446,819
TOTAL DEDUCTIONS	\$ 10,330,736
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 21,868,672
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 241,432,470
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 263,301,142

SUMMARY OF FUNDING POSITION

ACTUARY: BUCK CONSULTANTS

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.00%	6.00%	189,700,000	239,900,000	-50,200,000	126.5%
06/30/1997	8.00%	6.00%	166,699,643	171,732,700	-5,033,057	103.0%
06/30/1996	8.00%	6.00%	146,176,042	132,479,042	13,697,000	90.6%
06/30/1995	8.00%	6.00%	143,220,024	118,743,850	24,476,174	82.9%
06/30/1994	8.00%	6.00%	124,145,089	96,733,630	27,411,459	77.9%
06/30/1993	8.00%	6.00%	121,611,658	98,598,857	23,012,801	81.1%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2022

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	5.39 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	13.87 %	0.00 %	0.00 %
UAAL AMORTIZATION	7.36	0.00	0.00	0.00	0.00	0.00	5.77	0.00	0.00
TOTAL	12.75 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	19.64 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	15.57 % ⁽¹⁾	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	20.55 %	0.00 %	0.00 %
PRIOR YEAR RATES	14.50 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	22.32 %	0.00 %	0.00 %
6/30/1997	14.50 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	22.32 %	0.00 %	0.00 %
6/30/1996	15.09 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	22.45 %	0.00 %	0.00 %
6/30/1995	15.09 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	22.45 %	0.00 %	0.00 %
6/30/1994	14.64 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	23.60 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	4.82 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	8.25 %	0.00 %	0.00 %
AGE 35	5.65 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	9.42 %	0.00 %	0.00 %
AGE 45	6.54 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	10.68 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

IMPERIAL COUNTY EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	0	0	0	0	0	50	0	0
YEARS OF SERVICE	10	0	0	0	0	0	10	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	0	0	0	0	20	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	1	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	2%	0%	0%	0%	0%	0%	2%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	N						N		
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	1.24	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00
55	1.67	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00
60	2.18	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00
65	2.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: On November 4, 1997, the Imperial County Board of Supervisors adopted Resolution #97-120, which authorized the issuance of pension funding bonds. The bonds were subsequently issued in December 1997 in the amount of \$35,175,000, with the final payment on the bonds due August 15, 2020. The bond proceeds were used to pay the retirement system for the county's unfunded actuarial accrued liability.

FOOTNOTE:

- (1) The difference between rates recommended by the actuary and the rates adopted by the governing body is due to an overall county contribution to the system at a rate of 3.00% of the employees' earnable compensation. The contribution is considered part of the employer contributions and is non-refundable to the member at termination. This county contribution resulted in an employer contribution increase of 1.81% for general employees and 2.67% for safety employees.

KERN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	3,897	1,755	723	2,201	296	220	572	9,664	OPEN
SAFETY - TIER 1	1,118	365	69	349	220	17	147	2,285	OPEN
TOTALS	5,015	2,120	792	2,550	516	237	719	11,949	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 43,655,262
RECEIVABLES	
CONTRIBUTIONS	1,835,917
INVESTMENTS	53,217,538
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	283,309,072
INTERNATIONAL BONDS	42,935,865
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	179,328,660
DOMESTIC STOCKS	687,394,864
INTERNATIONAL STOCKS	300,340,198
MORTGAGES	15,114,385
REAL ESTATE	5,502,867
VENTURE CAPITAL	0
OTHER	94,252,034
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	4,175
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,706,890,837
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	129,525,187
ACCRUED EXPENSES	1,192,287
OTHER CURRENT LIABILITIES	24,488,173
TOTAL LIABILITIES	\$ 155,205,647
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,551,685,190

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 26,289,166
SAFETY	13,869,937
EMPLOYEE - GENERAL	4,146,866
SAFETY	1,299,357
OTHER -	0
INVESTMENTS	
INTEREST	24,359,203
DIVIDENDS	6,494,796
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	132,733,652
OTHER INVESTMENT REVENUES	1,841,425
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 211,034,402
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 31,805,559
SAFETY	12,095,423
DISABILITY - GENERAL	5,076,335
SAFETY	6,930,295
OTHER - GENERAL	5,264,520
SAFETY	2,086,653
MEMBER REFUNDS - GENERAL	933,762
SAFETY	109,420
ADMINISTRATION EXPENSES	5,261,827
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 69,563,794
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 141,470,608
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,410,214,582
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,551,685,190

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 40,159,103
CONTRIBUTIONS MADE	40,159,103

SUMMARY OF FUNDING POSITION

ACTUARY: WATSON WYATT

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1998	8.25%	6.00%	1,179,753,247	1,203,670,449	-23,917,202	102.0%
12/31/1997	8.25%	5.50%	1,140,019,088	1,113,914,418	26,104,670	97.7%
12/31/1996	8.25%	4.50%	1,029,574,143	1,003,075,890	26,498,253	97.4%
12/31/1995	8.25%	5.50%	952,880,388	920,749,995	32,130,393	96.6%
12/31/1994	8.25%	5.50%	851,616,286	620,180,584	231,435,702	72.8%
12/31/1993	8.25%	5.50%	766,155,000	584,415,000	181,740,000	76.3%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 29 YEARS ENDING IN 2022

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

EMPLOYEE RECOMMENDED BY ACTIVITY:									
	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	11.27 %	11.83 %	7.26 %	0.00 %	0.00 %	0.00 %	17.44 %	0.00 %	0.00 %
UAAL AMORTIZATION	1.75	3.52	3.52	0.00	0.00	0.00	-0.51	0.00	0.00
TOTAL	13.02 %	15.35 %	10.78 %	0.00 %	0.00 %	0.00 %	16.93 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	13.02 % ⁽¹⁾	15.35 %	10.78 %	0.00 %	0.00 %	0.00 %	16.93 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998	12.10 %	10.99 %	13.70 %	0.00 %	0.00 %	15.67 %	0.00 %	0.00 %
	6/30/1997	8.27 %	10.11 %	0.00 %	0.00 %	0.00 %	16.65 %	0.00 %	0.00 %
	6/30/1996	11.95 %	0.00 %	0.00 %	0.00 %	0.00 %	19.31 %	0.00 %	0.00 %
	6/30/1995	12.25 %	0.00 %	0.00 %	0.00 %	0.00 %	20.57 %	0.00 %	0.00 %
	6/30/1994	12.44 %	0.00 %	0.00 %	0.00 %	0.00 %	21.11 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	6.92 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	7.10 %	0.00 %	0.00 %
AGE 35	7.96 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	8.22 %	0.00 %	0.00 %
AGE 45	9.36 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	9.62 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

KERN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	0	0	0	0	0	50	0	0
YEARS OF SERVICE	10	0	0	0	0	0	10	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	70	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	0	0	0	0	20	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	1	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	2%	0%	0%	0%	0%	0%	2%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	I						I		
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	1.48	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00
55	1.95	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00
60	2.44	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00
65	2.61	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00

COMMENTS: The County of Kern Board of Supervisors adopted a resolution to authorize the issuance of a County of Kern pension obligation debenture, a trust agreement, and an interest rate swap agreement in order to finance the county's share of the unfunded actuarial accrued liability of KCERA. The actuarial accrued liability of participating special districts was excluded from this funding source. The taxable pension obligation bonds have been issued at \$224,437,000. KCERA received the bond proceeds and recorded \$224,437,000 of contributions income for the fiscal year ended June 30, 1996.

FOOTNOTE:

- (1) The Memorandum of Understanding (MOU) adopted April 1997 between the county and its employees took effect on July 4, 1997. The MOU states that members hired prior to the effective date of the MOU pay 50% of the full member contribution rate until they attain five years of service. Members hired after the effective date of the MOU pay the full member rate until they attain five years of service. After five years of service, no contributions are required from any member. The MOU is reflected in the calculation for the required employer contribution rates as of July 5, 1997.

The employer contribution rates shown on General Tier II are the employer rates for special districts adopting the MOU. The employer contribution rates shown on General Tier III are the rates for special districts not adopting the MOU.

LOS ANGELES COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	8,417	7	873	22,784	2,506	878	4,990	40,455	CLOSED
2	578	1	72	222	50	13	16	952	CLOSED
3	433	1	40	159	42	11	17	703	CLOSED
4	16,705	11,266	1,037	1,045	444	130	142	30,769	OPEN
5	18,303	12,941	2,837	2,079	0	0	106	36,266	OPEN
SAFETY - TIER 1	2,281	55	32	2,487	3,113	90	1,074	9,132	CLOSED
2	6,514	2,174	128	21	625	31	37	9,530	OPEN
TOTALS	53,231	26,445	5,019	28,797	6,780	1,153	6,382	127,807	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 1,724,814,939
RECEIVABLES	
CONTRIBUTIONS	41,798,166
INVESTMENTS	264,923,882
OTHER	13,576,538
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	2,667,388,056
INTERNATIONAL BONDS	1,083,568,676
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	3,817,461,217
DOMESTIC STOCKS	10,277,742,945
INTERNATIONAL STOCKS	4,728,179,262
MORTGAGES	197,027,682
REAL ESTATE	2,678,052,296
VENTURE CAPITAL	1,163,303,303
OTHER	925,310,659
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	1,425,909
OTHER ASSETS	0
TOTAL ASSETS	\$ 29,584,573,530
LIABILITIES	
ACCOUNTS PAYABLE	\$ 27,084,440
INVESTMENT PURCHASES PAYABLE	548,883,043
ACCRUED EXPENSES	17,921,194
OTHER CURRENT LIABILITIES	947,378,272
TOTAL LIABILITIES	\$ 1,541,266,949
NET ASSETS AVAILABLE FOR BENEFITS	\$ 28,043,306,581
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 317,285,363
CONTRIBUTIONS MADE	85,576,489

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 47,555,608
SAFETY	38,020,881
EMPLOYEE - GENERAL	120,159,829
SAFETY	81,901,901
OTHER -	0
INVESTMENTS	
INTEREST	747,467,604
DIVIDENDS	85,227,060
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	1,320,289,645
OTHER INVESTMENT REVENUES	1,291,559,364
OTHER REVENUE	2,562,630
TOTAL ADDITIONS	\$ 3,734,744,522
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 614,824,276
SAFETY	104,464,489
DISABILITY - GENERAL	103,261,812
SAFETY	157,484,272
OTHER - GENERAL	1,804,764
SAFETY	45,768
MEMBER REFUNDS - GENERAL	12,818,686
SAFETY	3,476,534
ADMINISTRATION EXPENSES	129,924,496
OTHER EXPENSES	55,511,335
TOTAL DEDUCTIONS	\$ 1,183,616,432
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 2,551,128,090
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 25,492,178,491
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 28,043,306,581

SUMMARY OF FUNDING POSITION

ACTUARY: WATSON WYATT WORLDWIDE

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.00%	5.50%	20,959,946,000	20,851,133,000	108,813,000	99.5%
06/30/1997	8.00%	5.50%	19,383,641,334	19,642,355,400	-258,714,066	101.3%
06/30/1996	8.00%	5.50%	17,277,651,000	17,724,744,000	-447,093,000	102.6%
06/30/1995	8.00%	5.50%	16,391,833,000	16,503,672,000	-111,839,000	100.7%
06/30/1994	8.00%	6.00%	15,573,829,000	15,542,200,000	31,629,000	99.8%
06/30/1993	8.00%	6.00%	15,048,857,000	12,721,364,000	2,327,493,000	84.5%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
	10.96 %	7.01 %	6.47 %	6.95 %	6.00 %	0.00 %	21.34 %	14.38 %	0.00 %
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NORMAL COST	10.96 %	7.01 %	6.47 %	6.95 %	6.00 %	0.00 %	21.34 %	14.38 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	10.96 %	7.01 %	6.47 %	6.95 %	6.00 %	0.00 %	21.34 %	14.38 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	9.77 %	6.46 %	6.20 %	6.84 %	6.50 %	0.00 %	20.42 %	13.51 %	0.00 %
PRIOR YEAR RATES	9.64 %	6.03 %	5.69 %	5.90 %	6.48 %	0.00 %	16.73 %	9.29 %	0.00 %
6/30/1998	9.64 %	6.03 %	5.69 %	5.90 %	6.48 %	0.00 %	16.73 %	9.29 %	0.00 %
6/30/1997	9.73 %	6.83 %	6.30 %	6.85 %	5.63 %	0.00 %	20.11 %	11.53 %	0.00 %
6/30/1996	10.82 %	7.58 %	7.11 %	7.40 %	6.34 %	0.00 %	19.56 %	11.87 %	0.00 %
6/30/1995	13.82 %	10.58 %	10.11 %	10.40 %	9.34 %	0.00 %	20.86 %	13.17 %	0.00 %
EMPLOYEE RATES:									
AGE 25	5.16 %	7.26 %	6.41 %	6.44 %	0.00 %	0.00 %	7.72 %	10.23 %	0.00 %
AGE 35	5.87 %	8.25 %	7.31 %	7.34 %	0.00 %	0.00 %	8.76 %	11.60 %	0.00 %
AGE 45	6.64 %	9.34 %	8.29 %	8.33 %	0.00 %	0.00 %	9.89 %	13.10 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

LOS ANGELES COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	50	50	50	0	0	50	50	0
YEARS OF SERVICE	10	10	10	10	0	0	10	10	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	30	30	0	0	20	20	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	1	3	3	3	0	0	1	3	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	2%	2%	2%	0%	0%	3%	2%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	N	N	N	N			N	N	
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	1.48	1.24	1.18	1.18	0.00	0.00	2.00	2.00	0.00
55	1.95	1.67	1.49	1.49	0.00	0.00	2.62	2.62	0.00
60	2.44	2.18	1.92	1.92	0.00	0.00	2.62	2.62	0.00
65	2.62	2.61	2.43	2.43	0.00	0.00	0.00	0.00	0.00

COMMENTS: On October 19, 1994, the association received \$1.97 billion in pension obligation bond proceeds from the County of Los Angeles.

For the first quarter of fiscal year 1998-1999, the county financed its employer contributions due to the Los Angeles County Employees Retirement Association (LACERA) through monthly cash payments. As part of the Retirement System Funding Agreement (Agreement) between LACERA and Los Angeles County, effective with the October 1998 contribution, the county prepaid its contributions for the remaining nine months of fiscal year 1998-1999, as well as the contributions for fiscal year ended June 30, 2000 through transfers from surplus earnings as defined in the Agreement.

MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

AGENT MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	522	0	114	814	123	26	160	1,759	CLOSED
2	853	463	163	118	21	11	8	1,637	OPEN
SAFETY - TIER 1	319	0	54	202	30	6	39	650	CLOSED
2	137	75	37	3	5	0	0	257	OPEN
TOTALS	1,831	538	368	1,137	179	43	207	4,303	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 17,975,258
RECEIVABLES	
CONTRIBUTIONS	738,393
INVESTMENTS	4,819,771
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	8,870,234
INTERNATIONAL BONDS	1,984,820
MUNICIPAL BONDS	2,033,588
DOMESTIC CORPORATE BONDS	145,090,389
DOMESTIC STOCKS	149,931,143
INTERNATIONAL STOCKS	0
MORTGAGES	26,204,743
REAL ESTATE	96,025,000
VENTURE CAPITAL	0
OTHER	428,487,343
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	185,978
TOTAL ASSETS	\$ 882,346,660
LIABILITIES	
ACCOUNTS PAYABLE	\$ 930,845
INVESTMENT PURCHASES PAYABLE	4,778,597
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	11,987,175
TOTAL LIABILITIES	\$ 17,696,617
NET ASSETS AVAILABLE FOR BENEFITS	\$ 864,650,043

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 15,882,399
CONTRIBUTIONS MADE	15,882,399

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 15,882,399
EMPLOYEE -	6,625,912
OTHER -	0
INVESTMENTS	
INTEREST	13,845,584
DIVIDENDS	3,667,543
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	57,808,216
OTHER INVESTMENT REVENUES	7,618,727
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 105,448,381
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 28,467,672
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	281,161
ADMINISTRATION EXPENSES	2,989,581
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 31,738,414
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 73,709,967
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 791,472,325
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 864,650,043 ⁽¹⁾

SUMMARY OF FUNDING POSITION

ACTUARY: WILLIAM M. MERCER, INC.

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.25%	4.75%	698,575,000	672,964,000	25,611,000	96.3%
07/01/1997	8.00%	5.50%	657,951,000	586,987,000	70,964,000	89.2%
07/01/1996	8.00%	5.50%	606,340,000	517,133,000	89,207,000	85.3%
07/01/1994	8.00%	6.00%	541,271,000	410,004,000	131,267,000	75.7%
07/01/1992	8.00%	6.00%	411,605,000	354,668,000	56,937,000	86.2%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 28 YEARS ENDING IN 2027

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	IV	V	VI	I	II	III
	10.08 %	10.08 %	0.00 %	0.00 %	0.00 %	0.00 %	10.08 %	10.08 %	0.00 %
	2.77	2.77	0.00	0.00	0.00	0.00	2.77	2.77	0.00
NORMAL COST	12.85 %	12.85 %	0.00 %	0.00 %	0.00 %	0.00 %	12.85 %	12.85 %	0.00 %
UAAL AMORTIZATION	11.74 %	11.74 %	0.00 %	0.00 %	0.00 %	0.00 %	17.37 %	17.37 %	0.00 %
TOTAL	20.37 %	7.75 %	0.00 %	0.00 %	0.00 %	0.00 %	32.35 %	12.52 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	24.86 %	13.53 %	11.74 %	0.00 %	0.00 %	0.00 %	39.73 %	27.96 %	26.43 %
PRIOR YEAR RATES	24.86 %	13.53 %	11.74 %	0.00 %	0.00 %	0.00 %	39.73 %	27.96 %	26.43 %
6/30/1998	24.86 %	13.53 %	11.74 %	0.00 %	0.00 %	0.00 %	39.73 %	27.96 %	26.43 %
6/30/1997	24.86 %	13.53 %	11.74 %	0.00 %	0.00 %	0.00 %	39.73 %	27.96 %	26.43 %
6/30/1996	24.86 %	13.53 %	11.74 %	0.00 %	0.00 %	0.00 %	39.73 %	27.96 %	26.43 %
6/30/1995	24.86 %	13.53 %	11.74 %	0.00 %	0.00 %	0.00 %	39.73 %	27.96 %	26.43 %
6/30/1994	11.59 %	11.59 %	0.00 %	0.00 %	0.00 %	0.00 %	22.07 %	22.07 %	0.00 %
EMPLOYEE RATES:									
AGE 25	7.60 %	5.80 %	6.53 %	0.00 %	0.00 %	0.00 %	10.61 %	8.92 %	9.20 %
AGE 35	8.28 %	6.51 %	7.63 %	0.00 %	0.00 %	0.00 %	11.74 %	10.25 %	10.67 %
AGE 45	9.25 %	7.49 %	8.97 %	0.00 %	0.00 %	0.00 %	13.11 %	11.88 %	13.25 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	I	II	GENERAL III	IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	50	50	50	0	0	0	50	50	50
YEARS OF SERVICE	10	10	10	0	0	0	10	10	10
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	30	0	0	0	20	20	20

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	1	1	0	0	0	1	1	1
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	4%	3%	4%	0%	0%	0%	4%	3%	3%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE:	N	N					N	N	

BENEFITS: Information shown under Tier II is for members employed by the City of San Rafael. Information shown under Tier III is for members employed by the Novato Fire Protection District. Benefit provisions shown under General Tier IV apply to members hired by the County of Marin after June 30, 1980, and members employed by the Probationary Department/Social Services, Local 535. Benefit provisions shown under General Tier V apply to members employed by other special districts.

Members hired by the County of Marin after June 30, 1980, and members employed by the Probationary Department/Social Services Local 535 are not eligible to retire until age 55.

For Marin County employees hired after June 30, 1980, (except special district employees), the maximum COLA benefit is 2% per year. This provision is not applicable to certain Probation Department Local 535 employees.

PERCENT PER YEAR OF SERVICE	AGE								
	50	1.48	1.24	1.24	0.00	0.00	0.00	2.00	2.00
	55	1.95	1.67	1.67	0.00	0.00	0.00	2.62	2.62
	60	2.44	2.18	2.18	0.00	0.00	0.00	2.62	2.62
	65	2.61	2.61	2.61	0.00	0.00	0.00	2.62	2.62

FOOTNOTE:

- (1) The balance of the Year End Net Assets Held includes an adjustment of -\$532,249 for funds transferred to the Postemployment Healthcare Plan.

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

AGENT MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	131	0	53	399	38	49	5	675	CLOSED
2	2	0	2	3	1	1	0	9	OPEN
3	597	402	182	48	6	8	4	1,247	OPEN
SAFETY - TIER 1	12	0	13	4	35	8	1	73	CLOSED
2	53	52	28	35	5	1	0	174	OPEN
TOTALS	795	454	278	489	85	67	10	2,178	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 4,370,130
RECEIVABLES	
CONTRIBUTIONS	304,727
INVESTMENTS	2,987,498
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	34,228,999
INTERNATIONAL BONDS	3,207,117
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	17,858,251
DOMESTIC STOCKS	56,460,045
INTERNATIONAL STOCKS	27,463,251
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 146,880,018
LIABILITIES	
ACCOUNTS PAYABLE	\$ 69,779
INVESTMENT PURCHASES PAYABLE	2,193,274
ACCRUED EXPENSES	29,549
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 2,292,602
NET ASSETS AVAILABLE FOR BENEFITS	\$ 144,587,416
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 3,165,000
CONTRIBUTIONS MADE	3,342,487

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 2,664,447
SAFETY	678,040
EMPLOYEE -	2,873,284
OTHER -	0
INVESTMENTS	
INTEREST	4,267,887
DIVIDENDS	903,416
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	5,525,815
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	239,502
TOTAL ADDITIONS	\$ 17,152,391
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 5,710,538
SAFETY	1,427,634
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	415,620
ADMINISTRATION EXPENSES	750,448
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 8,304,240
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 8,848,151
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 135,739,265
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 144,587,416

SUMMARY OF FUNDING POSITION

ACTUARY:

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.00%	5.75%	154,263,000	134,836,000	19,427,000	87.4%
07/01/1997	8.00%	5.75%	140,783,000	124,286,000	16,497,000	88.3%
07/01/1996	8.00%	5.75%	130,036,000	84,992,000	45,044,000	65.4%
07/01/1995	8.00%	5.75%	121,027,000	79,322,000	41,705,000	65.5%
07/01/1994	8.00%	5.75%	112,535,000	75,976,000	36,559,000	67.5%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 25 YEARS ENDING IN 2017

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	5.34 %	5.12 %	8.42 %	0.00 %	0.00 %	0.00 %	11.82 %	14.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	5.34 %	5.12 %	8.42 %	0.00 %	0.00 %	0.00 %	11.82 %	14.00 %
TOTAL RATES ADOPTED BY BOARD	4.97 %	4.75 %	8.05 %	0.00 %	0.00 %	0.00 %	11.45 %	13.63 %
PRIOR YEAR RATES	5.15 %	4.93 %	8.20 %	0.00 %	0.00 %	0.00 %	11.49 %	13.50 %
6/30/1997	14.72 %	14.49 %	17.31 %	0.00 %	0.00 %	0.00 %	23.47 %	25.49 %
6/30/1996	13.86 %	13.62 %	16.14 %	0.00 %	0.00 %	0.00 %	21.74 %	23.05 %
6/30/1995	13.34 %	13.10 %	15.19 %	0.00 %	0.00 %	0.00 %	23.05 %	24.23 %
12/31/1993	11.95 %	11.69 %	11.19 %	0.00 %	0.00 %	0.00 %	18.56 %	18.25 %
EMPLOYEE RATES:								
AGE 25	8.21 %	7.81 %	6.75 %	0.00 %	0.00 %	0.00 %	10.72 %	10.19 %
AGE 35	9.12 %	8.66 %	7.53 %	0.00 %	0.00 %	0.00 %	12.00 %	11.40 %
AGE 45	10.44 %	9.93 %	8.65 %	0.00 %	0.00 %	0.00 %	13.71 %	13.02 %
SINGLE RATE	7.98 %	7.98 %	7.98 %	0.00 %	0.00 %	0.00 %	7.98 %	7.98 %

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	50	50	0	0	0	50	50	0
YEARS OF SERVICE	10	10	10	0	0	0	10	10	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	30	0	0	0	20	20	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	3	3	0	0	0	1	3	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	3%	3%	0%	0%	0%	3%	3%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:									
	I	I	I				I	I	
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	1.24	1.24	1.18	0.00	0.00	0.00	2.00	2.00	0.00
55	1.67	1.67	1.49	0.00	0.00	0.00	2.62	2.62	0.00
60	2.18	2.18	1.92	0.00	0.00	0.00	2.62	2.62	0.00
65	2.61	2.61	2.43	0.00	0.00	0.00	2.62	2.62	0.00

COMMENTS: The figures shown in the Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets for the period ending June 30, 1999, do not include the health care plan.

In December 1996, the County of Mendocino issued \$30,720,000 of pension obligation bonds, of which \$30,112,488 of the proceeds were contributed to the plan. The Board of Retirement and the Mendocino County Board of Supervisors have agreed that the county may treat the additional funding as a prepayment of contributions on the unfunded actuarial accrued liability through June 30, 2009. It is anticipated that the plan's funding level will gradually decrease until then. Starting July 1, 2009, employers will be contributing an average of 12.06 percent of active members' salaries to cover the normal cost of the plan and to begin amortizing the unfunded actuarially accrued liability.

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	941	0	367	783	142	70	180	2,483	OPEN
2	0	807	22	0	0	0	0	829	OPEN
SAFETY - TIER 1	173	0	72	0	0	0	0	245	OPEN
2	0	48	2	0	0	0	0	50	OPEN
TOTALS	1,114	855	463	783	142	70	180	3,607	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 15,505,422
RECEIVABLES	
CONTRIBUTIONS	89,988
INVESTMENTS	1,662,889
OTHER	72,812
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	90,780,226
INTERNATIONAL BONDS	5,515,949
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	24,533,252
DOMESTIC STOCKS	159,264,859
INTERNATIONAL STOCKS	19,708,504
MORTGAGES	0
REAL ESTATE	16,804,703
VENTURE CAPITAL	0
OTHER	40,283,739
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 374,222,343
LIABILITIES	
ACCOUNTS PAYABLE	\$ 616,940
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	3,264
TOTAL LIABILITIES	\$ 620,204
NET ASSETS AVAILABLE FOR BENEFITS	\$ 373,602,139
 ANNUAL REQUIRED CONTRIBUTION (ARC)	 \$ 11,293,276
CONTRIBUTIONS MADE	11,293,276

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 69,918,748 ⁽¹⁾
EMPLOYEE -	2,273,270
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	12,635,886
OTHER INVESTMENT REVENUES	23,889,278
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 108,717,182
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 7,167,150
SAFETY	1,204,586
DISABILITY - GENERAL	990,483
SAFETY	919,062
OTHER - GENERAL	2,571,357
SAFETY	751,810
MEMBER REFUNDS - GENERAL	585,555
SAFETY	39,312
ADMINISTRATION EXPENSES	519,460
OTHER EXPENSES	3,848,057
TOTAL DEDUCTIONS	\$ 18,596,832
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 90,120,350
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 283,481,789
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 373,602,139

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.00%	5.50%	333,770,794	260,883,824	72,886,970	78.2%
06/30/1997	8.00%	5.50%	294,209,745	233,252,741	60,957,004	79.3%
07/01/1996	8.00%	5.50%	289,150,000	210,215,000	78,935,000	72.7%
07/01/1995	8.00%	5.50%	290,096,000	189,846,000	100,250,000	65.4%
07/01/1994	7.50%	5.50%	280,092,000	180,806,000	99,286,000	64.6%
07/01/1993	8.25%	6.25%	247,050,000	172,103,000	74,947,000	69.7%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 20 YEARS ENDING IN 2017

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	7.05 %	6.81 %	0.00 %	0.00 %	0.00 %	0.00 %	17.97 %	14.31 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	7.05 %	6.81 %	0.00 %	0.00 %	0.00 %	0.00 %	17.97 %	14.31 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	7.05 %	6.81 %	0.00 %	0.00 %	0.00 %	0.00 %	17.97 %	14.31 %	0.00 %
PRIOR YEAR RATES	6/30/1998 14.95 %	14.03 %	0.00 %	0.00 %	0.00 %	0.00 %	33.86 %	28.14 %	0.00 %
	6/30/1997 16.23 %	7.33 %	0.00 %	0.00 %	0.00 %	0.00 %	36.94 %	16.78 %	0.00 %
	6/30/1996 14.33 %	10.10 %	0.00 %	0.00 %	0.00 %	0.00 %	35.89 %	23.66 %	0.00 %
	6/30/1995 14.33 %	10.10 %	0.00 %	0.00 %	0.00 %	0.00 %	35.89 %	23.66 %	0.00 %
	6/30/1994 14.50 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	2.84 %	2.33 %	0.00 %	0.00 %	0.00 %	0.00 %	3.74 %	3.56 %	0.00 %
AGE 35	3.25 %	2.68 %	0.00 %	0.00 %	0.00 %	0.00 %	4.30 %	4.09 %	0.00 %
AGE 45	3.79 %	3.14 %	0.00 %	0.00 %	0.00 %	0.00 %	5.01 %	4.77 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL		SAFETY						
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	50	0	0	0	0	50	50	0
YEARS OF SERVICE	10	10	0	0	0	0	10	10	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	0	0	0	0	20	20	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	3	0	0	0	0	1	3	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	0%	0%	0%	0%	0%	3%	0%	0%
NONE		X						X	
OTHER									
SOCIAL SECURITY COVERAGE:	I	I					I	I	
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	1.24	1.18	0.00	0.00	0.00	0.00	2.00	1.67	0.00
55	1.67	1.49	0.00	0.00	0.00	0.00	2.62	2.18	0.00
60	2.18	1.92	0.00	0.00	0.00	0.00	2.62	2.18	0.00
65	2.61	2.43	0.00	0.00	0.00	0.00	2.62	2.18	0.00

FOOTNOTE:

(1) This amount includes Merced County Pension Obligation Bonds proceeds of \$61,694,915.

ORANGE COUNTY EMPLOYEES' RETIREMENT SYSTEM

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE		INACTIVE VESTED MEMBERS	SERVICE RETIRED	DISABLED		SURVIVORS	TOTAL	STATUS
	VESTED	NONVESTED			SERVICE	NONSERVICE			
GENERAL - TIER 1	2,459	0	449	4,997	447	412	707	9,471	CLOSED
2	14,517	0	1,259	0 ⁽¹⁾	0	0	0	15,776	OPEN
SAFETY - TIER 1	338	0	8	362	235	23	61	1,027	CLOSED
2	2,118	0	34	0	0	0	0	2,152	OPEN
TOTALS	19,432	0	1,750	5,359	682	435	768	28,426	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 135,750,000
RECEIVABLES	
CONTRIBUTIONS	6,613,000
INVESTMENTS	40,416,000
OTHER	19,253,000
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	197,876,000
INTERNATIONAL BONDS	176,528,000
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	817,911,000
DOMESTIC STOCKS	1,411,358,000
INTERNATIONAL STOCKS	535,226,000
MORTGAGES	579,707,000
REAL ESTATE	330,533,000
VENTURE CAPITAL	177,231,000
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	851,000
OTHER ASSETS	206,740,000
TOTAL ASSETS	\$ 4,635,993,000
LIABILITIES	
ACCOUNTS PAYABLE	\$ 17,267,000
INVESTMENT PURCHASES PAYABLE	165,393,000
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	206,740,000
TOTAL LIABILITIES	\$ 389,400,000
NET ASSETS AVAILABLE FOR BENEFITS	\$ 4,246,593,000

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 17,977,000
CONTRIBUTIONS MADE	17,977,000

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 0
SAFETY	17,977,000
EMPLOYEE -	50,557,000
OTHER -	0
INVESTMENTS	
INTEREST	104,823,000
DIVIDENDS	58,282,000
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	276,965,000
OTHER INVESTMENT REVENUES	69,054,000
OTHER REVENUE	1,386,000
TOTAL ADDITIONS	\$ 579,044,000
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 142,457,000
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	7,848,000
ADMINISTRATION EXPENSES	5,850,000
OTHER EXPENSES	17,019,000
TOTAL DEDUCTIONS	\$ 173,174,000
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 405,870,000
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,840,723,000
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 4,246,593,000

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1998	8.00%	3.50%	3,682,686,000	3,504,708,000	177,978,000	95.2%
12/31/1997	8.00%	5.50%	3,332,967,000	3,128,132,000	204,835,000	93.9%
12/31/1996	8.00%	5.50%	2,851,894,000	2,675,632,000	176,262,000	93.8%
12/31/1995	8.00%	7.00%	2,633,884,000	2,434,406,000	199,478,000	92.4%
12/31/1994	8.00%	6.00%	2,550,059,000	2,177,673,000	372,386,000	85.4%
12/31/1993	8.00%	6.00%	2,305,019,000	2,024,447,000	280,572,000	87.8%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 28 YEARS ENDING IN 2024

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	3.77 %	3.77 %	0.00 %	0.00 %	0.00 %	0.00 %	6.79 %	6.79 %
UAAL AMORTIZATION	-1.91	-1.91	0.00	0.00	0.00	0.00	19.65	19.65
TOTAL	1.86 %	1.86 %	0.00 %	0.00 %	0.00 %	0.00 %	26.44 %	26.44 %
TOTAL RATES ADOPTED BY BOARD	1.86 %	1.86 %	0.00 %	0.00 %	0.00 %	0.00 %	26.44 %	26.44 %
PRIOR YEAR RATES	10.34 %	1.45 %	0.00 %	0.00 %	0.00 %	0.00 %	15.04 %	3.62 %
12/31/1996	9.95 %	1.35 %	0.00 %	0.00 %	0.00 %	0.00 %	14.99 %	3.25 %
12/31/1995	11.97 %	2.67 %	0.00 %	0.00 %	0.00 %	0.00 %	37.04 %	25.24 %
12/31/1994	10.65 %	1.54 %	0.00 %	0.00 %	0.00 %	0.00 %	33.74 %	21.87 %
12/31/1993	4.86 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	24.34 %	0.00 %
EMPLOYEE RATES:								
AGE 25	4.80 %	6.70 %	0.00 %	0.00 %	0.00 %	0.00 %	7.44 %	11.10 %
AGE 35	5.47 %	7.63 %	0.00 %	0.00 %	0.00 %	0.00 %	8.44 %	12.60 %
AGE 45	6.20 %	8.66 %	0.00 %	0.00 %	0.00 %	0.00 %	9.53 %	14.23 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

ORANGE COUNTY EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	50	0	0	0	0	50	50	0
YEARS OF SERVICE	10	10	0	0	0	0	10	10	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	0	0	0	0	30	30	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	3	0	0	0	0	1	3	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	3%	0%	0%	0%	0%	3%	3%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	N	N					N	N	
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	1.34	1.18	0.00	0.00	0.00	0.00	2.00	2.00	0.00
55	1.77	1.49	0.00	0.00	0.00	0.00	2.62	2.62	0.00
60	2.34	1.92	0.00	0.00	0.00	0.00	2.62	2.62	0.00
65	2.62	2.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: On December 6, 1994, the County of Orange and the Orange County Investment Pool (OCIP) filed for bankruptcy under Chapter 9 of the United States Bankruptcy Code. The county retirement system (OCERS) had three cash accounts invested in the OCIP, which consisted of \$130,352,000 in principal and \$1,829,000 in unpaid accrued interest at December 6, 1994. As a result of the county's and OCIP's bankruptcies, and based on subsequent information, the Board of Retirement valued the cash invested in the pool as of December 31, 1994, at 73% of its original principal.

During 1996 and 1995, OCERS received distributions from the OCIP of approximately 80% of its original principal, resulting in gains of \$2,415,000 and \$7,858,000, respectively. The current settlement agreement with the county provides that the remaining claims of approximately 20% of its original principal will be paid from litigation proceeds, if any. As additional proceeds, if any, are received, they will be recognized as gains.

In September 1994 the County of Orange issued \$320 million in pension obligation bonds (POB), of which \$318.3 million in proceeds were paid to OCERS. For accounting purposes, the proceeds were put into the County Investment Account (the Investment Account). Subsequent agreements between the Board of Retirement and the county provide that the Investment Account will be used to fund the county's employer contribution in decreasing percentage each year. In 1997, the Investment Account funded approximately 90% of the county's employer contribution and the county made cash contributions for the remaining 10%. For each subsequent year the funding by the Investment Account will decrease by 5% annually, while the County of Orange employer cash contribution will increase by a corresponding amount. As of December 31, 1998, the County Investment Account had a remaining balance of \$302,909,000.

FOOTNOTE:

(1) The retired members of General Tier II and Safety Tier II are included in General Tier I and Safety Tier I, respectively.

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	1,622	5	435	2,942	147	262	637	6,050	CLOSED
2	520	17	399	78	14	19	23	1,070	CLOSED
3	3,956	3,230	690	252	14	43	26	8,211	OPEN
SAFETY - TIER 1	1,082	138	155	473	144	23	135	2,150	CLOSED
2	261	523	60	66	2	1	2	915	OPEN
TOTALS	7,441	3,913	1,739	3,811	321	348	823	18,396	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 135,184,425
RECEIVABLES	
CONTRIBUTIONS	1,136,529
INVESTMENTS	71,747,173
OTHER	13,100
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	200,741,374
INTERNATIONAL BONDS	41,342,651
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	451,604,133
DOMESTIC STOCKS	1,785,898,846
INTERNATIONAL STOCKS	499,802,782
MORTGAGES	73,267,444
REAL ESTATE	270,071,715
VENTURE CAPITAL	0
OTHER	347,478,157
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	248,695
TOTAL ASSETS	\$ 3,878,537,024
LIABILITIES	
ACCOUNTS PAYABLE	\$ 5,734,807
INVESTMENT PURCHASES PAYABLE	85,550,064
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	391,845,219
TOTAL LIABILITIES	\$ 483,130,090
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,395,406,934

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 46,745,055
CONTRIBUTIONS MADE	46,745,055

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 27,702,665
SAFETY	19,042,390
EMPLOYEE - GENERAL	23,940,736
SAFETY	6,444,625
OTHER -	0
INVESTMENTS	
INTEREST	59,268,768
DIVIDENDS	26,628,152
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	264,478,864
OTHER INVESTMENT REVENUES	17,730,856
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 445,237,056
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 56,129,584
SAFETY	24,486,770
DISABILITY -	0
OTHER -	95,000
MEMBER REFUNDS - GENERAL	2,755,869
SAFETY	550,522
ADMINISTRATION EXPENSES	10,721,354
OTHER EXPENSES	5,972,744
TOTAL DEDUCTIONS	\$ 100,711,843
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 344,525,213
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,050,881,721
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,395,406,934

SUMMARY OF FUNDING POSITION

ACTUARY: WILLIAM M. MERCER, INC.

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1998	8.00%	5.55%	2,409,642,000	2,600,547,000	-190,905,000	107.9%
07/01/1997	8.00%	5.50%	2,226,440,000	2,238,557,000	-12,117,000	100.5%
07/01/1996	8.00%	5.50%	1,987,230,000	1,956,715,000	30,515,000	98.5%
07/01/1995	8.00%	5.75%	1,835,864,000	1,767,064,000	68,800,000	96.3%
07/01/1994	8.25%	5.75%	1,634,773,000	1,106,922,000	527,851,000	67.7%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾
LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	IV	V	VI	I	II	III
NORMAL COST	8.60 %	5.79 %	7.23 %	9.47 %	5.79 %	9.02 %	20.16 %	14.87 %	16.48 %
UAAL AMORTIZATION	-0.46	-0.46	-0.46	7.57	7.57	7.57	-0.24	-0.24	9.49
TOTAL	8.14 % ⁽²⁾	5.33 %	6.77 %	17.04 %	13.36 %	16.59 %	19.92 %	14.63 %	25.97 %
TOTAL RATES ADOPTED BY BOARD	8.14 %	5.34 %	6.77 %	16.15 %	13.37 %	17.10 %	19.89 %	14.70 %	25.13 %
PRIOR YEAR RATES	6/30/1998 8.14 %	5.33 %	6.77 %	17.04 %	13.36 %	16.59 %	19.92 %	14.63 %	25.96 %
6/30/1997 9.34 %	5.83 %	7.32 %	16.71 %	13.20 %	14.69 %	16.24 %	12.90 %	27.08 %	
6/30/1996 13.10 %	12.04 %	12.52 %	0.00 %	0.00 %	0.00 %	29.11 %	0.00 %	0.00 %	
6/30/1995 11.22 %	10.10 %	10.69 %	0.00 %	0.00 %	0.00 %	22.05 %	0.00 %	0.00 %	
6/30/1994 10.08 %	8.24 %	9.20 %	0.00 %	0.00 %	0.00 %	18.78 %	0.00 %	0.00 %	
EMPLOYEE RATES:									
AGE 25	7.67 %	0.00 %	0.00 %	7.67 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	8.40 %	0.00 %	0.00 %	8.40 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	9.43 %	0.00 %	0.00 %	9.43 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	8.40 %	6.72 %	6.72 %	8.40 %	6.72 %	6.72 %	11.10 %	9.27 %	11.10 %

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	I	II	GENERAL III	IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	50	50	50	0	0	0	50	50	0
YEARS OF SERVICE	10	10	10	0	0	0	10	10	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	30	0	0	0	20	20	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	3	3	0	0	0	1	3	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	4%	0%	2%	0%	0%	0%	4%	2%	0%
NONE		X							
OTHER									

SOCIAL SECURITY COVERAGE:	I	I	I				I	I	

BENEFITS:

PERCENT PER YEAR OF SERVICE	AGE								
50	1.18	1.18	1.18	0.00	0.00	0.00	2.00	2.00	0.00
55	1.49	1.49	1.49	0.00	0.00	0.00	2.62	2.62	0.00
60	1.92	1.92	1.92	0.00	0.00	0.00	2.62	2.62	0.00
65	2.43	2.43	2.43	0.00	0.00	0.00	2.62	2.62	0.00

COMMENTS: On December 12, 1997, the Board of Retirement agreed to implement the California Supreme Court decision of Ventura County Deputy Sheriffs' Association et al. v. Board of Retirement of Ventura County Employees' Retirement Association and the County of Ventura. This suit changed a previously accepted construction of the statutory framework governing the compensation subject to inclusion in the calculation of pensions under the Act. Under this change, nearly all cash remuneration received is included in the computation of final compensation. The issue of retroactivity has not yet been decided and is under discussion with SCERS' attorneys and with attorneys representing the various plaintiffs.

SCERS, its attorneys, or actuaries have not yet determined the final impact of the Ventura decision. However, it is possible that the Ventura decision will cause a material unfunded liability.

On September 1, 1998, a lawsuit was filed on behalf of temporary employees alleging they became permanent or regular employees after six months of service and that they are entitled to all the benefits of regular employees including retirement benefits. SCERS' Counsel is defending this action and the liability is unknown at this time.

FOOTNOTE:

- (1) Sacramento County Employees' Retirement Association was fully funded as of June 30, 1999.
- (2) The contribution rates shown under General Tier IV, V, and VI are rates applicable to Tier I, Tier II, and Tier III for special district members. The contribution rates shown under Safety Tier III are rates applicable to Tier I for special district safety members. Special district Safety Tier II member contribution rates are as follows:

Employer rates recommended by actuary	
Normal cost.....	14.87%
UAAL amortization.....	9.49%
Total.....	24.36%
	=====
Employer rates adopted by governing body	
Normal cost.....	14.94%
UAAL amortization.....	9.49%
Total.....	24.43%

General members who entered prior to January 1, 1975, contribute as indicated in the above chart, and all others contribute on the basis of a single entry age of 35.

Safety members who entered prior to January 1, 1975 contribute as indicated above, and all others contribute on the basis of a single entry age of 28 at 11.10% and 9.27% for Safety Tier I and II, respectively.

SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	8,112	5,346	1,037	3,282	320	189	681	18,967 ⁽¹⁾	OPEN
SAFETY - TIER 1	1,265	463	70	257	365	32	96	2,548 ⁽²⁾	OPEN
TOTALS	9,377	5,809	1,107	3,539	685	221	777	21,515	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 94,466,000
RECEIVABLES	
CONTRIBUTIONS	5,068,000
INVESTMENTS	466,290,000
OTHER	894,000
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	532,794,000
INTERNATIONAL BONDS	188,018,000
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	263,567,000
DOMESTIC STOCKS	1,570,194,000
INTERNATIONAL STOCKS	534,181,000
MORTGAGES	205,000
REAL ESTATE	159,179,000
VENTURE CAPITAL	3,057,000
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	59,000
OTHER ASSETS	0
TOTAL ASSETS	\$ 3,817,972,000
LIABILITIES	
ACCOUNTS PAYABLE	\$ 5,925,000
INVESTMENT PURCHASES PAYABLE	36,388,000
ACCRUED EXPENSES	4,826,000
OTHER CURRENT LIABILITIES	658,336,000
TOTAL LIABILITIES	\$ 705,475,000
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,112,497,000

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 48,667,000
CONTRIBUTIONS MADE	48,667,000

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 48,667,000
EMPLOYEE -	22,681,000
OTHER -	0
INVESTMENTS	
INTEREST	63,187,000
DIVIDENDS	23,427,000
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	293,945,000
OTHER INVESTMENT REVENUES	33,311,000
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 485,218,000
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 81,179,000
DISABILITY -	652,000
OTHER -	6,882,000
MEMBER REFUNDS -	7,868,000
ADMINISTRATION EXPENSES	32,707,000
OTHER EXPENSES	231,609,000 ⁽³⁾
TOTAL DEDUCTIONS	\$ 360,897,000
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 124,321,000
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,988,176,000
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,112,497,000

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1999	8.00%	5.50%	2,741,249,000	2,969,329,000	-228,080,000	108.3%
06/30/1998	8.00%	5.75%	2,255,876,000	2,619,666,000	-363,790,000	116.1%
06/30/1997	8.00%	5.75%	2,088,851,000	2,324,795,000	-235,944,000	111.3%
06/30/1996	8.00%	5.75%	1,903,328,000	1,945,736,000	-42,408,000	102.2%
06/30/1995	8.00%	6.00%	1,770,437,000	1,350,164,000	420,273,000	76.3%
06/30/1994	8.00%	6.00%	1,631,099,000	1,207,745,000	423,354,000	74.0%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 10 YEARS ENDING IN 1999

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

EMPLOYER - RECOMMENDED BY ACTUARY:									
	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	5.84 % ⁽⁴⁾	7.48 %	5.34 %	0.00 %	0.00 %	0.00 %	14.18 %	14.80 %	0.00 %
UAAL AMORTIZATION	-5.68	1.75	-4.99	0.00	0.00	0.00	-7.49	6.29	0.00
TOTAL	0.16 %	9.23 %	0.35 %	0.00 %	0.00 %	0.00 %	6.69 %	21.09 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.16 %	9.23 %	0.35 %	0.00 %	0.00 %	0.00 %	6.69 %	21.09 %	0.00 %
PRIOR YEAR RATES	0.16 %	9.23 %	0.35 %	0.00 %	0.00 %	0.00 %	6.69 %	21.09 %	0.00 %
6/30/1998	0.16 %	9.23 %	0.35 %	0.00 %	0.00 %	0.00 %	6.69 %	21.09 %	0.00 %
6/30/1997	3.23 %	9.30 %	2.33 %	0.00 %	0.00 %	0.00 %	15.67 %	20.78 %	0.00 %
6/30/1996	10.80 %	6.67 %	6.69 %	9.00 %	0.00 %	0.00 %	22.77 %	14.46 %	0.00 %
6/30/1995	10.77 %	8.87 %	0.00 %	0.00 %	0.00 %	0.00 %	22.86 %	0.00 %	0.00 %
6/30/1994	16.90 %	15.25 %	0.00 %	0.00 %	0.00 %	0.00 %	29.35 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	8.19 %	8.19 %	8.19 %	0.00 %	0.00 %	0.00 %	10.11 %	10.11 %	0.00 %
AGE 35	9.20 %	9.20 %	9.20 %	0.00 %	0.00 %	0.00 %	11.19 %	11.19 %	0.00 %
AGE 45	10.60 %	10.60 %	10.60 %	0.00 %	0.00 %	0.00 %	12.91 %	12.91 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SAN BERNARDINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	0	0	0	0	0	50	0	0
YEARS OF SERVICE	10	0	0	0	0	0	10	0	0
AGE	55	0	0	0	0	0	55	0	0
YEARS OF SERVICE	5	0	0	0	0	0	5	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	0	0	0	0	20	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	1	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	2%	0%	0%	0%	0%	0%	2%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE:	N						N		

BENEFITS: In addition to the cost-of-living provisions shown, there is a one-time 7% increase payable at retirement to members hired on or before August 19, 1975.

PERCENT PER YEAR OF SERVICE	AGE								
50	1.49	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00
55	2.00	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00
60	2.62	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00
65	3.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: In April 1998 and February 1999, San Bernardino County Employees' Retirement Association (SBCERA) was named as a defendant in two lawsuits filed in the Superior Court of California, County of San Bernardino (the "Court"), by the San Bernardino County Sheriff's Employees' Benefit Association (SBSEBA) and three retired safety officers and by the San Bernardino Public Employees' Association and three retired members (collectively, the "Plaintiffs"). The plaintiffs are seeking to force the SBCERA Board of retirement to recalculate "final compensation" as it is defined in the Government Code section 31462.1 and "compensation earnable" as defined in Government Code section 31461, in accordance with the California Supreme Court Ventura decision, and to recalculate the resulting pensions of retired members, including beneficiaries, who were receiving pension payments on or after October 1, 1994, both prospectively and retroactive to that date. Management of SBCERA believes, based in part on discussions with legal counsel, that the likelihood of an unfavorable outcome is high. Based on calculations made by SBCERA's actuary, and assuming various alternative findings by the Court, the liability associated with this matter is estimated to be approximately \$230,478,000 as of June 30, 1999. A provision for this loss contingency that may result is included in the Other Liabilities of the Statement of Plan Net Assets and in the Other Expenses of the Statement of Changes in Plan Net Assets.

FOOTNOTE:

- (1) The General members include the general employees of San Bernardino County and all other participating agencies.
- (2) The Safety members include the safety members of San Bernardino County and all other participating agencies.
- (3) As explained in the Comments, the estimated liability associated with the litigation of \$230,478,000 is included in the Other Expenses.
- (4) The contribution rates shown under the heading for General members are for the following employee categories: Tier I = the County of San Bernardino, Tier II = all other participating agencies except the South Coast Air Quality Management District (AQMD), and Tier III = AQMD.
The contribution rates shown under the heading for Safety members are for the following employee categories: Tier I = the County of San Bernardino, and Tier II = all other participating agencies.

SAN DIEGO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	1,528	0	365	5,488	225	274	153	8,033	CLOSED
2	11,735	0	2,074	1,038	224	161	6	15,238	OPEN
SAFETY - TIER 1	449	0	14	304	179	15	17	978	CLOSED
2	2,867	0	133	22	172	8	1	3,203	OPEN
TOTALS	16,579	0 ⁽¹⁾	2,586	6,852	800	458	177	27,452	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 13,349,273
RECEIVABLES	
CONTRIBUTIONS	2,765,833
INVESTMENTS	34,463,981
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	181,305,709
INTERNATIONAL BONDS	85,448,737
MUNICIPAL BONDS	107,339,124
DOMESTIC CORPORATE BONDS	373,923,920
DOMESTIC STOCKS	1,112,103,620
INTERNATIONAL STOCKS	603,694,686
MORTGAGES	0
REAL ESTATE	144,516,119
VENTURE CAPITAL	54,334,043
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	711,473
OTHER ASSETS	1,438,165,016
TOTAL ASSETS	\$ 4,152,121,534
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	336,123,188
ACCRUED EXPENSES	3,822,388
OTHER CURRENT LIABILITIES	1,620,983
TOTAL LIABILITIES	\$ 341,566,559
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,810,554,975

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	36,419,488

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 36,419,488
EMPLOYEE -	7,399,543
OTHER -	0
INVESTMENTS	
INTEREST	71,856,480
DIVIDENDS	19,112,439
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	310,048,400
OTHER INVESTMENT REVENUES	27,708,782
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 472,545,132
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 113,894,931
DISABILITY -	0
OTHER -	561,715
MEMBER REFUNDS -	998,253
ADMINISTRATION EXPENSES	37,507,678
OTHER EXPENSES	15,146,511
TOTAL DEDUCTIONS	\$ 168,109,088
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 304,436,044
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,506,118,931
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,810,554,975

SUMMARY OF FUNDING POSITION

ACTUARY: GABRIEL, ROEDER, SMITH & COMPANY

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.25%	4.50%	2,677,593,000	2,834,571,000	-156,978,000	105.9%
06/30/1997	8.25%	4.50%	2,487,917,000	2,688,098,000	-200,181,000	108.0%
06/30/1996	8.00%	5.00%	2,340,663,000	2,370,519,000	-29,856,000	101.3%
06/30/1995	8.00%	5.50%	2,148,606,000	2,172,890,000	-24,284,000	101.1%
06/30/1994	8.00%	5.50%	2,006,689,000	1,947,310,000	59,379,000	97.0%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽²⁾

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 5 YEARS ENDING IN 1999

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
NORMAL COST	5.70 %	5.70 %	0.00 %	0.00 %	0.00 %	0.00 %	12.21 %	12.21 %	0.00 %
UAAL AMORTIZATION	-5.70	-5.70	0.00	0.00	0.00	0.00	-9.93	-9.93	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	2.28 %	2.28 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES									
6/30/1998	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	2.28 %	2.28 %	0.00 %
6/30/1997	3.48 %	3.48 %	0.00 %	0.00 %	0.00 %	0.00 %	7.84 %	7.84 %	0.00 %
6/30/1996	2.91 %	2.91 %	0.00 %	0.00 %	0.00 %	0.00 %	11.24 %	11.24 %	0.00 %
6/30/1995	11.07 %	4.92 %	0.00 %	0.00 %	0.00 %	0.00 %	14.93 %	11.55 %	0.00 %
6/30/1994	21.10 %	7.97 %	0.00 %	0.00 %	0.00 %	0.00 %	35.21 %	17.85 %	0.00 %
EMPLOYEE RATES:									
AGE 25	6.44 %	4.68 %	0.00 %	0.00 %	0.00 %	0.00 %	9.14 %	7.84 %	0.00 %
AGE 35	7.92 %	5.75 %	0.00 %	0.00 %	0.00 %	0.00 %	11.12 %	9.54 %	0.00 %
AGE 45	9.64 %	7.00 %	0.00 %	0.00 %	0.00 %	0.00 %	13.40 %	11.50 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SAN DIEGO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	55	0	0	0	0	50	50	0
YEARS OF SERVICE	10	10	0	0	0	0	10	10	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	70	70	0	0	0	0	70	70	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	0	0	0	0	20	20	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	3	0	0	0	0	1	3	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	2%	0%	0%	0%	0%	3%	2%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	S	S					S	S	
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	1.34	1.18	0.00	0.00	0.00	0.00	2.00	2.00	0.00
55	1.77	1.49	0.00	0.00	0.00	0.00	2.62	2.62	0.00
60	2.34	1.92	0.00	0.00	0.00	0.00	2.62	2.62	0.00
65	2.62	2.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: San Diego County Employees Retirement Association (SDCERA) has been named as a defendant in three lawsuits filed in the Superior Court of California, County of San Diego by various plaintiffs as a result of the decision rendered by California Supreme Court in the case of Ventura County Deputy Sheriff's Association vs. County of Ventura. The plaintiffs are seeking to force the SDCERA Board of Retirement to recalculate "final compensation" as it is defined in Government Code Section 31462.1 and "compensation earnable" as defined in Government Code Section 31462. Management of SDCERA believes, based in part on discussions with legal counsel, that the likelihood of an unfavorable outcome is high and the increase in the unfunded liability due to this matter is estimated to be approximately \$50 million to \$100 million.

FOOTNOTE:

- (1) All members in the Non-Vested Active category were transferred to the Vested Active category.
- (2) The system was fully funded as of June 30, 1999.

SAN JOAQUIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	4,050	0	488	1,678	105	125	335	6,781	OPEN
SAFETY - TIER 1	719	0	80	186	85	11	53	1,134	OPEN
TOTALS	4,769	0	568	1,864	190	136	388	7,915	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 26,761,746
RECEIVABLES	
CONTRIBUTIONS	1,594,981
INVESTMENTS	9,828,685
OTHER	65,657
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	93,589,727
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	2,566,602
DOMESTIC CORPORATE BONDS	139,123,395
DOMESTIC STOCKS	519,600,668
INTERNATIONAL STOCKS	118,728,812
MORTGAGES	182,886,159
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	301,614,319
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	58,386
OTHER ASSETS	29,300
TOTAL ASSETS	\$ 1,396,448,437
LIABILITIES	
ACCOUNTS PAYABLE	\$ 32,047
INVESTMENT PURCHASES PAYABLE	3,605,912
ACCRUED EXPENSES	1,530,907
OTHER CURRENT LIABILITIES	154,229,015
TOTAL LIABILITIES	\$ 159,397,881
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,237,050,556
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 18,840,433
CONTRIBUTIONS MADE	18,840,433

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 14,838,793
SAFETY	4,001,641
EMPLOYEE - GENERAL	4,731,806
SAFETY	1,351,010
OTHER -	0
INVESTMENTS	
INTEREST	40,610,959
DIVIDENDS	10,428,875
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	74,884,139
OTHER INVESTMENT REVENUES	9,418
OTHER REVENUE	9,457
TOTAL ADDITIONS	\$ 150,866,098
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 27,252,886 ⁽¹⁾
SAFETY	8,162,373
DISABILITY -	0
OTHER - GENERAL	119,872
SAFETY	54,542
MEMBER REFUNDS - GENERAL	462,504
SAFETY	189,111
ADMINISTRATION EXPENSES	13,436,474
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 49,677,762
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 101,188,336
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,139,168,968
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,237,050,556 ⁽²⁾

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1997	8.25%	5.50%	872,403,000	915,242,000	-42,839,000	104.9%
01/01/1997	8.25%	5.87%	804,567,000	814,607,000	-10,040,000	101.2%
01/01/1996	8.25%	5.40%	769,179,000	803,039,000	-33,860,000	104.4%
01/01/1995	8.25%	5.50%	711,545,000	656,535,000	55,010,000	92.3%
01/01/1994	8.25%	5.50%	661,940,000	614,248,000	47,692,000	92.8%
01/01/1993	8.50%	6.00%	600,506,000	554,173,000	46,333,000	92.3%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2010

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	13.01 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	17.94 %	0.00 %
UAAL AMORTIZATION	-2.75	0.00	0.00	0.00	0.00	0.00	-3.54	0.00
TOTAL	10.26 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.40 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	10.26 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.40 %	0.00 %
PRIOR YEAR RATES	12/31/1997	10.22 %	0.00 %	0.00 %	0.00 %	0.00 %	14.43 %	0.00 %
	12/31/1996	12.25 %	0.00 %	0.00 %	0.00 %	0.00 %	16.98 %	0.00 %
	12/31/1995	12.23 %	0.00 %	0.00 %	0.00 %	0.00 %	14.34 %	0.00 %
	12/31/1994	11.81 %	0.00 %	0.00 %	0.00 %	0.00 %	14.85 %	0.00 %
	12/31/1993	11.24 %	0.00 %	0.00 %	0.00 %	0.00 %	14.93 %	0.00 %
EMPLOYEE RATES:								
AGE 25	2.90 %	5.80 % ⁽³⁾	0.00 %	0.00 %	0.00 %	0.00 %	3.80 %	7.60 %
AGE 35	3.18 %	6.35 %	0.00 %	0.00 %	0.00 %	0.00 %	4.19 %	8.39 %
AGE 45	3.61 %	7.22 %	0.00 %	0.00 %	0.00 %	0.00 %	4.80 %	9.60 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SAN JOAQUIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	0	0	0	0	0	50	0	0
YEARS OF SERVICE	10	0	0	0	0	0	10	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	70	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	0	0	0	0	30	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	1	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	0%	0%	0%	0%	0%	3%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE:	I						N		

BENEFITS:

PERCENT PER YEAR OF SERVICE	AGE								
50	1.24	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00
55	1.67	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00
60	2.18	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00
65	2.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: In year 1998, the San Joaquin County Deputy Sheriffs' Association file with San Joaquin Superior Court a lawsuit against the San Joaquin County Employees' Retirement Association as a result of the decision rendered by California Supreme Court in the case of Ventura County Deputy Sheriff's Association vs. Ventura County Employees' Retirement Association. The petition for Coordination of Statewide Litigation was filed in July 1998, granted in December 1998, and assigned to San Francisco Superior Court. It is the County Counsel's opinion that there is moderate likelihood of an unfavorable outcome in the Coordination Proceedings. In the worst case, it will increase the unfunded actuarial accrued liability in the range of \$163.4 million to \$352.9 million, plus any applicable pre-judgement interest.

FOOTNOTE:

- (1) Disability benefit payments are included in service retirement benefit payments.
- (2) The End of the Year Net Assets Held in Trust for Pension Benefits includes an adjustment of \$-3,306,748, which was set aside to reduce the County's 1999 Annual Required Contribution.
- (3) The employee rates under General Tier II and Safety Tier II are effective September 15, 1997 and for certain new employees only.

SAN LUIS OBISPO COUNTY PENSION TRUST

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	2,170	0	250	747	0	0	94	3,261	OPEN
SAFETY - TIER 1	278	0	6	83	0	0	14	381	OPEN
2	85	0	12	6	0	0	1	104	OPEN
TOTALS	2,533	0	268	836	0	0	109	3,746	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 15,923,007
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	3,371,108
OTHER	7,519,283
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	16,183,273
INTERNATIONAL BONDS	12,342,840
MUNICIPAL BONDS	524,041
DOMESTIC CORPORATE BONDS	142,595,638
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	54,615,267
REAL ESTATE	14,076,499
VENTURE CAPITAL	0
OTHER	84,336,601
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	367,637
OTHER ASSETS	0
TOTAL ASSETS	\$ 351,855,194
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	106,751
OTHER CURRENT LIABILITIES	6,777,971
TOTAL LIABILITIES	\$ 6,884,722
NET ASSETS AVAILABLE FOR BENEFITS	\$ 344,970,472
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 9,194,181
CONTRIBUTIONS MADE	9,194,181

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 9,194,181
EMPLOYEE -	5,610,446
OTHER -	0
INVESTMENTS	
INTEREST	17,764,818
DIVIDENDS	1,213,913
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	16,575,897
OTHER INVESTMENT REVENUES	2,329,189
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 52,688,444
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 9,966,904
DISABILITY -	0
OTHER -	109,117
MEMBER REFUNDS -	1,505,332
ADMINISTRATION EXPENSES	601,580
OTHER EXPENSES	403,817
TOTAL DEDUCTIONS	\$ 12,586,750
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 40,101,694
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 304,868,778
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 344,970,472

SUMMARY OF FUNDING POSITION

ACTUARY: GABRIEL, ROEDER, SMITH & COMPANY

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
01/01/1998	7.25%	5.43%	277,765,000	269,704,000	8,061,000	97.1%
01/01/1997	7.25%	5.43%	251,600,000	244,184,000	7,416,000	97.1%
01/01/1996	7.25%	8.00%	229,932,200	230,353,998	-421,798	100.2%
01/01/1994	7.00%	6.00%	192,925,400	184,563,800	8,361,600	95.7%
01/01/1992	7.00%	6.00%	148,739,800	155,903,700	-7,163,900	104.8%
01/01/1990	7.00%	6.00%	115,800,200	123,455,500	-7,655,300	106.6%

ACTUARIAL COST METHOD: AGGREGATE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	GENERAL IV	V	VI	I	II	III
NORMAL COST	13.30 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	20.41 %	11.18 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	13.30 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	20.41 %	11.18 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	9.28 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.78 %	9.28 %	0.00 %
PRIOR YEAR RATES	12/31/1997 9.28 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.78 %	9.28 %	0.00 %
	12/31/1996 8.64 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.33 %	8.64 %	0.00 %
	12/31/1995 8.64 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.33 %	8.64 %	0.00 %
	12/31/1994 8.64 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.33 %	8.64 %	0.00 %
	12/31/1993 8.96 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	15.01 %	8.96 %	0.00 %
EMPLOYEE RATES:									
AGE 25	4.49 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	7.95 %	4.97 %	0.00 %
AGE 35	5.25 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	9.15 %	5.81 %	0.00 %
AGE 45	6.49 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	9.15 %	7.18 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SAN LUIS OBISPO COUNTY PENSION TRUST - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	0	0	0	0	0	50	50	0
YEARS OF SERVICE	5	0	0	0	0	0	5	5	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	3	3	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	0%	0%	0%	0%	0%	3%	3%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	S						S	S	
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
	50	1.09	0.00	0.00	0.00	0.00	2.00	1.43	0.00
	55	1.46	0.00	0.00	0.00	0.00	2.70	2.00	0.00
	60	2.00	0.00	0.00	0.00	0.00	2.70	2.00	0.00
	65	2.50	0.00	0.00	0.00	0.00	2.70	2.00	0.00

COMMENTS: The information shown as Safety Tier II pertains to probation officers.

SAN MATEO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	502	0	114	1,829	43	89	321	2,898	CLOSED
2	1,913	787	287	276	29	31	16	3,339	OPEN
3	81	227	101	17	0	0	2	428	OPEN
4	0	293	1	0	0	0	0	294	OPEN
SAFETY - TIER 1	176	0	6	170	41	5	40	438	CLOSED
2	260	109	43	9	10	1	2	434	OPEN
3	0	72	0	0	0	0	0	72	OPEN
TOTALS	2,932	1,488	552	2,301	123	126	381	7,903	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 39,745,330
RECEIVABLES	
CONTRIBUTIONS	1,708,408
INVESTMENTS	5,795,608
OTHER	123,359
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	251,698,922
INTERNATIONAL BONDS	96,652,912
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	523,177,495
INTERNATIONAL STOCKS	235,305,756
MORTGAGES	0
REAL ESTATE	118,531,220
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	71,522
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,272,810,532
LIABILITIES	
ACCOUNTS PAYABLE	\$ 3,645,235
INVESTMENT PURCHASES PAYABLE	8,143,056
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 11,788,291
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,261,022,241
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 41,289,267
CONTRIBUTIONS MADE	41,289,267

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 41,289,267
EMPLOYEE -	12,586,387
OTHER -	0
INVESTMENTS	
INTEREST	19,271,337
DIVIDENDS	5,549,123
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	63,801,660
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 142,497,774
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 43,260,662
DISABILITY -	4,818,032
OTHER -	1,412,937
MEMBER REFUNDS -	1,640,120
ADMINISTRATION EXPENSES	6,142,868
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 57,274,619
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 85,223,155
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,175,799,086
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,261,022,241

SUMMARY OF FUNDING POSITION

ACTUARY: WILLIAM M. MERCER

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1999	8.00%	5.75%	1,205,554,000	1,109,417,000	96,137,000	92.0%
06/30/1998	8.00%	5.75%	1,104,070,000	992,314,000	111,756,000	89.9%
07/01/1997	8.00%	5.75%	1,037,431,000	856,679,000	180,752,000	82.6%
07/01/1996	8.00%	5.50%	986,902,000	752,110,000	234,792,000	76.2%
07/01/1995	8.00%	5.75%	957,828,000	663,629,000	294,199,000	69.3%
07/01/1994	8.00%	5.75%	917,317,000	617,531,000	299,786,000	67.3%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 13 YEARS ENDING IN 2011

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	11.31 %	9.49 %	4.98 %	7.00 %	26.16 %	17.68 %	20.31 %	16.42 %
UAAL AMORTIZATION	4.36	4.36	4.36	4.36	6.06	6.06	7.85	7.85
TOTAL	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %
TOTAL RATES ADOPTED BY BOARD	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %
PRIOR YEAR RATES	18.65 %	16.89 %	12.44 %	14.95 %	37.57 %	28.60 %	33.10 %	29.02 %
6/30/1997	20.31 %	19.71 %	15.51 %	0.00 %	38.38 %	30.73 %	40.24 %	34.34 %
6/30/1996	20.31 %	19.71 %	15.51 %	0.00 %	38.38 %	30.73 %	40.24 %	34.34 %
6/30/1995	20.31 %	19.71 %	15.51 %	0.00 %	331.35 %	28.31 %	35.06 %	31.18 %
6/30/1994	20.09 %	17.91 %	12.80 %	0.00 %	25.98 %	25.22 %	30.27 %	28.09 %
EMPLOYEE RATES:								
AGE 25	5.32 %	5.32 %	0.00 %	5.06 %	7.69 %	7.69 %	6.86 %	6.86 %
AGE 35	5.71 %	5.71 %	0.00 %	5.43 %	8.39 %	8.39 %	7.49 %	7.49 %
AGE 45	6.41 %	6.41 %	0.00 %	6.10 %	9.56 %	9.56 %	8.53 %	8.53 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SAN MATEO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	50	55	0	50	50	50	50	0
YEARS OF SERVICE	10	10	10	0	10	10	10	10	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	0	0	30	30	20	20	0

FINAL AVERAGE SALARY:
POSITION LAST HELD
HIGHEST YEAR(S) AVERAGE
FINAL YEAR(S) AVERAGE
COMPENSATION AT TIME OF
RETIREMENT

1	1	3	0	3	3	1	1	0
0	0	0	0	0	0	0	0	0

COST OF LIVING:

GRANTED POSITION LAST HELD
INDEX TO ACTIVE MEMBER INCREASE
INDEX TO CONSUMER PRICE INDEX
MAXIMUM ANNUAL INCREASE
NONE
OTHER

5%	3%	0%	0%	3%	3%	5%	3%	0%
		X						

SOCIAL SECURITY COVERAGE:

S	S	I				N	N	

BENEFITS: One-half of the General Tier III benefit percentages is credited for years of service over 35. Percentages for ages below 65 are actuarially reduced and may change from time to time.

PERCENT PER YEAR OF SERVICE	AGE								
50	1.18	1.18	0.00	0.00	2.00	2.00	2.00	2.00	0.00
55	1.49	1.49	0.74	0.00	2.62	2.62	2.62	2.62	0.00
60	1.92	1.92	1.20	0.00	2.62	2.62	2.62	2.62	0.00
65	2.43	2.43	2.00	0.00	2.62	2.62	2.62	2.62	0.00

COMMENTS: Information reported under General Tier V and VI is for Plan I and Plan II of probation officer membership. Information under Safety Tier III is Plan IV of safety membership. The rates for Plan IV of probation officers are as follows:

Employer Rates - Recommended

Normal Cost	13.62%
UAAL Amortization	10.81%

Total 24.43%

Employer Rates - Adopted

Normal Cost	13.62%
UAAL Amortization	10.81%

Total 24.43%

Employee Rate - Recommended

Age 25	7.69%
Age 35	8.39%
Age 45	9.56%

Employee Rate - Adopted

Age 25	7.69%
Age 35	8.39%
Age 45	9.56%

The unsettled area in the case of Ventura County Deputy Sheriff's Association vs. Ventura County Retirement Board will be decided as a result of the current lawsuit, Teamsters Local 856 vs. San Mateo County Retirement Board. In the event that the Teamsters Local 856 prevail, the Association estimates that as of June 30, 1998, the Actuarial Valuation, the possible increase in the unfunded actuarial accrued liability ranges between \$180.3 million and \$264.9 million.

SANTA BARBARA COUNTY EMPLOYEES' RETIREMENT SYSTEM

AGENT MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	1,921	109	359	1,512	64	81	25	4,071	OPEN
2	30	54	26	14	0	0	0	124	OPEN
3	81	1,121	23	7	0	0	0	1,232	OPEN
SAFETY - TIER 1	506	10	78	174	91	10	9	878	OPEN
2	128	4	4	6	0	0	0	142	OPEN
3	15	230	8	1	0	0	0	254	OPEN
TOTALS	2,681	1,528	498	1,714	155	91	34	6,701	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 60,823,923
RECEIVABLES	
CONTRIBUTIONS	1,443,537
INVESTMENTS	22,252,492
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	83,738,592
INTERNATIONAL BONDS	36,711,591
MUNICIPAL BONDS	31,286,824
DOMESTIC CORPORATE BONDS	314,751,501
DOMESTIC STOCKS	534,053,095
INTERNATIONAL STOCKS	123,318,870
MORTGAGES	70,244
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,208,450,669
LIABILITIES	
ACCOUNTS PAYABLE	\$ 1,147,684
INVESTMENT PURCHASES PAYABLE	30,406,286
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 31,553,970
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,176,896,699

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 28,414,000
CONTRIBUTIONS MADE	29,088,462

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 17,504,428
SAFETY	11,584,034
EMPLOYEE - GENERAL	5,370,725
SAFETY	1,669,037
OTHER -	0
INVESTMENTS	
INTEREST	33,405,383
DIVIDENDS	7,459,138
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	74,485,428
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 151,478,173
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 18,670,700
SAFETY	7,477,004
DISABILITY - GENERAL	2,169,042
SAFETY	2,094,685
OTHER -	3,081,963
MEMBER REFUNDS - GENERAL	834,368
SAFETY	58,981
ADMINISTRATION EXPENSES	3,126,292
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 37,513,035
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 113,965,138
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,062,931,561
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,176,896,699

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1998	8.00%	5.75%	950,205,000	938,295,000	11,910,000	98.7%
12/31/1997	8.00%	5.75%	873,624,000	799,539,000	74,085,000	91.5%
12/31/1996	8.00%	5.75%	758,771,583	693,300,597	65,470,986	91.4%
12/31/1995	8.00%	5.75%	711,868,472	624,822,614	87,045,858	87.8%
12/31/1994	8.00%	5.75%	643,452,966	546,703,000	96,749,966	85.0%
12/31/1992	8.25%	6.00%	552,544,865	451,105,572	101,439,293	81.6%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2005

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	10.66 %	3.58 %	9.72 %	0.00 %	0.00 %	0.00 %	19.41 %	14.94 %	15.95 %
UAAL AMORTIZATION	0.52	0.52	0.52	0.00	0.00	0.00	2.38	2.38	2.38
TOTAL	11.18 %	4.10 %	10.24 %	0.00 %	0.00 %	0.00 %	21.79 %	17.32 %	18.33 %
TOTAL RATES ADOPTED BY BOARD	11.18 %	4.10 %	10.24 %	0.00 %	0.00 %	0.00 %	21.79 %	17.32 %	18.33 %
PRIOR YEAR RATES	6/30/1998	14.32 %	7.97 %	13.27 %	0.00 %	0.00 %	26.98 %	23.81 %	21.72 %
	6/30/1997	15.13 %	8.88 %	13.93 %	0.00 %	0.00 %	29.82 %	25.80 %	20.56 %
	6/30/1996	13.46 %	7.52 %	11.96 %	0.00 %	0.00 %	25.55 %	20.98 %	23.27 %
	6/30/1995	12.39 %	7.06 %	10.62 %	0.00 %	0.00 %	22.15 %	22.03 %	19.52 %
	6/30/1994	12.39 %	7.06 %	0.00 %	0.00 %	0.00 %	22.15 %	22.03 %	0.00 %
EMPLOYEE RATES:									
AGE 25	3.31 %	0.00 %	6.62 %	0.00 %	0.00 %	0.00 %	4.37 %	8.74 %	8.22 %
AGE 35	3.52 %	0.00 %	7.05 %	0.00 %	0.00 %	0.00 %	4.72 %	9.45 %	8.88 %
AGE 45	3.89 %	0.00 %	7.77 %	0.00 %	0.00 %	0.00 %	5.09 %	10.18 %	9.58 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SANTA BARBARA COUNTY EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	55	50	0	0	0	50	50	50 ⁽¹⁾
YEARS OF SERVICE	10	10	10	0	0	0	5	5	5
AGE	57	65	57	0	0	0	0	0	0
YEARS OF SERVICE	5	10	5	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	30	0	0	0	20	20	20

FINAL AVERAGE SALARY:
POSITION LAST HELD
HIGHEST YEAR(S) AVERAGE
FINAL YEAR(S) AVERAGE
COMPENSATION AT TIME OF
RETIREMENT

1	3	3	0	0	0	1	3	3
0	0	0	0	0	0	0	0	0

COST OF LIVING:

GRANTED POSITION LAST HELD
INDEX TO ACTIVE MEMBER INCREASE
INDEX TO CONSUMER PRICE INDEX
MAXIMUM ANNUAL INCREASE
NONE
OTHER

3%	0%	3%	0%	0%	0%	3%	3%	3%
	X							

SOCIAL SECURITY COVERAGE:

S	I	S				N	N	N

BENEFITS:

PERCENT PER YEAR OF SERVICE	AGE								
50	1.18	0.00 ⁽²⁾	1.18	0.00	0.00	0.00	2.00	2.00	2.00
55	1.49	0.00	1.49	0.00	0.00	0.00	2.62	2.62	2.62
60	1.92	0.00	1.92	0.00	0.00	0.00	2.62	2.62	2.62
65	2.43	0.00	2.43	0.00	0.00	0.00	2.62	2.62	2.62

COMMENTS: The General Tier II service retirement benefit per year of service at age 65 is 2% of the final average salary less 1/35th of the age 65 Social Security benefit. The benefit is actuarially reduced for retirement prior to age 65. An additional benefit of 1% per year of service with no Social Security reduction is given for each year of service over 35 years. The maximum benefit, including Social Security cannot exceed 70% of the final average salary if service is less than 35 years; for service over 35 years, the maximum benefit is 80%.

FOOTNOTE:

(1) These are Probation Department members.

(2) The General Tier II benefit is 2% of the final average salary per year of service, up to a maximum of 35 years, plus 1% of the final average salary per year of service in excess of 35 years, up to a maximum of 10 years, reduced by 1/35 of the Social Security benefit at age 65 per year of service, up to a maximum of 35 years.

SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	1,903	1,085	351	1,268	142	98	275	5,122	OPEN
SAFETY - TIER 1	453	218	51	95	105	5	26	953	OPEN
TOTALS	2,356	1,303	402	1,363	247	103	301	6,075	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 21,674,200
RECEIVABLES	
CONTRIBUTIONS	46,899
INVESTMENTS	3,487,911
OTHER	10,357
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	86,738,535
INTERNATIONAL BONDS	47,520,476
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	108,285,424
DOMESTIC STOCKS	298,695,383
INTERNATIONAL STOCKS	98,805,818
MORTGAGES	67,222
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	173,450,842
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	34,114
OTHER ASSETS	0
TOTAL ASSETS	\$ 838,817,181
LIABILITIES	
ACCOUNTS PAYABLE	\$ 780,061
INVESTMENT PURCHASES PAYABLE	22,939,262
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	22,463,826
TOTAL LIABILITIES	\$ 46,183,149
NET ASSETS AVAILABLE FOR BENEFITS	\$ 792,634,032
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 10,617,405
CONTRIBUTIONS MADE	10,617,405

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 7,286,760
SAFETY	3,330,645
EMPLOYEE - GENERAL	8,595,467
SAFETY	2,852,364
OTHER -	0
INVESTMENTS	
INTEREST	17,112,264
DIVIDENDS	3,785,321
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	85,520,587
OTHER INVESTMENT REVENUES	1,115,786
OTHER REVENUE	32,592
TOTAL ADDITIONS	\$ 129,631,786
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 17,239,936
SAFETY	2,165,074
DISABILITY - GENERAL	3,562,541
SAFETY	2,501,736
OTHER - GENERAL	62,800
SAFETY	48,005
MEMBER REFUNDS - GENERAL	862,502
SAFETY	265,594
ADMINISTRATION EXPENSES	865,944
OTHER EXPENSES	5,207,399
TOTAL DEDUCTIONS	\$ 32,781,531
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 96,850,255
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 695,783,777
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 792,634,032

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
01/01/1999	8.25%	5.50%	666,005,065	657,385,244	8,619,821	98.7%
01/01/1997	8.25%	5.50%	511,056,082	511,056,082	0	100.0%
01/01/1996	8.00%	5.50%	470,311,000	448,022,000	22,289,000	95.3%
01/01/1995	8.00%	5.50%	425,717,000	407,121,000	18,596,000	95.6%
01/01/1994	8.25%	6.00%	391,881,000	384,015,000	7,866,000	98.0%
01/01/1993	8.50%	6.50%	354,733,000	275,173,000	79,560,000	77.6%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 14 YEARS ENDING IN 2012

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	6.40 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	10.17 %	0.00 %
UAAL AMORTIZATION	0.44	0.00	0.00	0.00	0.00	0.00	0.54	0.00
TOTAL	6.84 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	10.71 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	6.41 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	10.01 %	0.00 %
PRIOR YEAR RATES	12/31/1997 6.22 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	10.05 %	0.00 %
	12/31/1996 5.18 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	9.19 %	0.00 %
	12/31/1995 5.56 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	10.01 %	0.00 %
	12/31/1994 4.94 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	9.58 %	0.00 %
	12/31/1993 9.38 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	12.68 %	0.00 %
EMPLOYEE RATES:								
AGE 25	5.31 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	6.85 %	0.00 %
AGE 35	6.24 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	8.00 %	0.00 %
AGE 45	7.43 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	9.46 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SONOMA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	0	0	0	0	0	50	0	0
YEARS OF SERVICE	10	0	0	0	0	0	10	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	0	0	0	0	20	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	1	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X						X		
OTHER									

SOCIAL SECURITY COVERAGE:	I						I		

BENEFITS:

PERCENT PER YEAR OF SERVICE	AGE								
50	1.34	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00
55	1.77	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00
60	2.34	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00
65	2.62	0.00	0.00	0.00	0.00	0.00	2.62	0.00	0.00

COMMENTS: In 1997 Sonoma County Employees' Retirement Association adopted a new Actuarial Smoothing Method that produced a one time undistributed earnings amount of \$21,456,390. Part of this amount was used to pay off the existing unfunded actuarial accrued liability (UAAL) of \$10,380,209 that was mostly created through an actuarial error in the 1996 rate calculation. The remainder, \$11,076,181 and the undistributed earnings from 1996 of \$8,515,959, were transferred to the future cost of living reserve to help maintain the retirement funds goal to bring all retirees' up to 75% of their original purchasing power.

As a result of the decision rendered by the California Supreme Court in regards to the case of Ventura County Deputy Sheriff's Association vs. the County of Ventura, the board of Sonoma County Employees Retirement Association (SCERA) will apply the changes prospectively for active members starting October, 1997, and retroactively for retired members after October 1, 1997 as of their effective date of retirement. The estimated liabilities associated with the Ventura decision will be incorporated in the fiscal year 1999 SCERA actuarial valuation.

STANISLAUS COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	466	0	190	1,155	57	57	17	1,942	CLOSED
2	2,539	0	278	114	39	22	7	2,999	OPEN
3	159	0	34	4	0	0	0	197	OPEN
SAFETY - TIER 1	99	0	18	129	50	5	3	304	CLOSED
2	486	0	30	2	20	1	1	540	OPEN
TOTALS	3,749	0	550	1,404	166	85	28	5,982	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 32,765,181
RECEIVABLES	
CONTRIBUTIONS	393,760
INVESTMENTS	8,963,149
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	48,724,215
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	128,329,192
DOMESTIC STOCKS	384,116,984
INTERNATIONAL STOCKS	64,488,215
MORTGAGES	124,165,889
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 791,946,585
LIABILITIES	
ACCOUNTS PAYABLE	\$ 1,311,474
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 1,311,474
NET ASSETS AVAILABLE FOR BENEFITS	\$ 790,635,111
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 7,438,000
CONTRIBUTIONS MADE	5,337,664

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 5,337,664
EMPLOYEE -	9,348,912
OTHER -	0
INVESTMENTS	
INTEREST	26,374,617
DIVIDENDS	7,867,047
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	53,479,649
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	419,891
TOTAL ADDITIONS	\$ 102,827,780
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 20,249,282
DISABILITY -	4,463,284
OTHER -	0
MEMBER REFUNDS -	1,279,841
ADMINISTRATION EXPENSES	665,983
OTHER EXPENSES	1,332,330
TOTAL DEDUCTIONS	\$ 27,990,720
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 74,837,060
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 754,226,436
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 790,635,111 ⁽¹⁾

SUMMARY OF FUNDING POSITION

ACTUARY: BUCK CONSULTANTS

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.00%	5.50%	558,462,000	590,598,000	-32,136,000	105.8%
06/30/1997	8.00%	5.50%	512,349,000	667,248,000	-154,899,000	130.2%
07/01/1995	8.00%	5.50%	502,252,000	483,151,000	19,101,000	96.2%
07/01/1994	8.00%	6.00%	450,989,000	340,570,000	110,419,000	75.5%
07/01/1993	8.25%	6.00%	418,186,000	313,924,000	104,262,000	75.1%
07/01/1992	8.25%	6.00%	386,112,000	280,503,000	105,609,000	72.6%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 10 YEARS ENDING IN 2009

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	6.55 %	5.67 %	0.00 %	0.00 %	0.00 %	0.00 %	17.68 %	13.71 %
UAAL AMORTIZATION	-3.81	-3.81	0.00	0.00	0.00	0.00	-5.67	-5.67
TOTAL	2.74 %	1.86 %	0.00 %	0.00 %	0.00 %	0.00 %	12.01 %	8.04 %
TOTAL RATES ADOPTED BY BOARD	2.74 %	1.86 %	0.00 %	0.00 %	0.00 %	0.00 %	12.01 %	8.04 %
PRIOR YEAR RATES	5.70 %	4.13 %	0.99 %	0.00 %	0.00 %	0.00 %	11.65 %	10.13 %
6/30/1997	6.58 %	5.42 %	3.40 %	0.00 %	0.00 %	0.00 %	20.45 %	16.71 %
6/30/1996	9.24 %	6.72 %	3.25 %	0.00 %	0.00 %	0.00 %	9.24 %	6.72 %
6/30/1995	14.35 %	11.22 %	6.99 %	0.00 %	0.00 %	0.00 %	14.35 %	11.22 %
6/30/1994	13.51 %	10.83 %	6.79 %	0.00 %	0.00 %	0.00 %	13.51 %	10.83 %
EMPLOYEE RATES:								
AGE 25	3.84 %	6.11 %	0.00 %	0.00 %	0.00 %	0.00 %	4.84 %	9.24 %
AGE 35	4.39 %	6.97 %	0.00 %	0.00 %	0.00 %	0.00 %	5.54 %	10.55 %
AGE 45	5.16 %	8.20 %	0.00 %	0.00 %	0.00 %	0.00 %	6.46 %	12.31 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

STANISLAUS COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	I	II	GENERAL				SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	50	55	0	0	0	50	50	0
YEARS OF SERVICE	10	10	10	0	0	0	10	10	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	0	0	0	0	20	20	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	3	3	0	0	0	1	3	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	3%	0%	0%	0%	0%	3%	3%	0%
NONE			X						
OTHER									
SOCIAL SECURITY COVERAGE:	I	I	I				I	I	
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	1.34	1.18	0.00	0.00	0.00	0.00	2.00	2.00	0.00
55	1.77	1.49	0.74	0.00	0.00	0.00	2.62	2.62	0.00
60	2.34	1.92	1.20	0.00	0.00	0.00	2.62	2.62	0.00
65	2.62	2.43	2.00	0.00	0.00	0.00	2.62	2.62	0.00

COMMENTS: During September 1995, Stanislaus County issued pension obligation bonds and contributed \$107,500,000 to the retirement association to help fund any unfunded pension liabilities. During fiscal year 1995-1996, the Retirement Board adopted the following schedule to fund any future unfunded liability for Stanislaus County:

Amount of UAAL (Unfunded Actuarial Accrued Liability)	Amortization Period
Less than \$2,000,000	3 years
\$2,000,000 to \$5,000,000	5 years
\$5,000,001 and over	10 years

The UAAL attributed to other employers is amortized as a level percentage of pay over the period ending June 30, 2023.

FOOTNOTE:

- (1) The balance of the End of the Year Net Assets Held includes a \$38,428,385 transfer of plan assets to the Post-Employment Health Benefits Fund.

TULARE COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

AGENT MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	342	0	113	973	23	74	17	1,542	OPEN
2	679	0	200	107	10	15	5	1,016	OPEN
3	2,264	0	182	8	1	2	1	2,458	OPEN
SAFETY - TIER 1	65	0	20	96	47	3	5	236	OPEN
2	128	0	31	5	20	1	2	187	OPEN
3	302	0	13	5	2	0	1	323	OPEN
TOTALS	3,780	0	559	1,194	103	95	31	5,762	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 22,135,961
RECEIVABLES	
CONTRIBUTIONS	836
INVESTMENTS	10,466,985
OTHER	88,632
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	47,177,041
INTERNATIONAL BONDS	33,049,920
MUNICIPAL BONDS	2,906,946
DOMESTIC CORPORATE BONDS	127,223,212
DOMESTIC STOCKS	210,625,022
INTERNATIONAL STOCKS	103,939,628
MORTGAGES	0
REAL ESTATE	31,032,502
VENTURE CAPITAL	0
OTHER	78,162,900
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	22,021
OTHER ASSETS	287,439
TOTAL ASSETS	\$ 667,119,045
LIABILITIES	
ACCOUNTS PAYABLE	\$ 1,093,225
INVESTMENT PURCHASES PAYABLE	88,347,628
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 89,440,853
NET ASSETS AVAILABLE FOR BENEFITS	\$ 577,678,192
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 7,541,259
CONTRIBUTIONS MADE	7,541,259

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 7,541,259
EMPLOYEE -	8,371,325
OTHER -	0
INVESTMENTS	
INTEREST	12,459,780
DIVIDENDS	2,804,528
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	44,269,812
OTHER INVESTMENT REVENUES	5,893,991
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 81,340,695
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 10,733,733
SAFETY	1,892,256
DISABILITY - GENERAL	1,195,602
SAFETY	1,275,039
OTHER - GENERAL	1,317,443
SAFETY	186,585
MEMBER REFUNDS -	2,317,443
ADMINISTRATION EXPENSES	712,656
OTHER EXPENSES	5,232,139
TOTAL DEDUCTIONS	\$ 24,862,896
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 56,477,799
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 521,200,393
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 577,678,192

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1999	8.00%	5.80%	435,202,000	455,936,000	-20,734,000	104.8%
07/01/1998	8.00%	5.80%	398,156,000	406,586,000	-8,430,000	102.1%
06/30/1997	8.00%	5.80%	365,729,000	371,215,000	-5,486,000	101.5%
06/30/1996	8.00%	5.75%	323,621,000	282,612,000	41,009,000	87.3%
06/30/1995	8.00%	6.00%	302,740,000	261,406,000	41,334,000	86.3%
06/30/1994	8.00%	6.00%	283,160,000	246,258,000	36,902,000	87.0%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2012

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	8.78 %	7.01 %	7.01 %	0.00 %	0.00 %	0.00 %	19.70 %	14.28 %	14.28 %
UAAL AMORTIZATION	-0.49	-0.49	-0.49	0.00	0.00	0.00	-1.66	-1.66	-1.66
TOTAL	8.29 %	6.52 %	6.52 %	0.00 %	0.00 %	0.00 %	18.04 %	12.62 %	12.62 %
TOTAL RATES ADOPTED BY BOARD	8.29 %	6.52 %	6.52 %	0.00 %	0.00 %	0.00 %	18.04 %	12.62 %	12.62 %
PRIOR YEAR RATES	6/30/1998	8.76 %	7.01 %	0.00 %	0.00 %	0.00 %	16.45 %	10.82 %	0.00 %
6/30/1997	8.08 %	7.38 %	0.00 %	0.00 %	0.00 %	0.00 %	20.92 %	16.09 %	0.00 %
6/30/1996	8.05 %	7.37 %	0.00 %	0.00 %	0.00 %	0.00 %	21.24 %	15.79 %	0.00 %
6/30/1995	7.87 %	5.27 %	0.00 %	0.00 %	0.00 %	0.00 %	16.37 %	11.81 %	0.00 %
6/30/1994	8.17 %	5.62 %	0.00 %	0.00 %	0.00 %	0.00 %	16.98 %	12.32 %	0.00 %
EMPLOYEE RATES:									
AGE 25	5.20 %	6.52 %	6.52 %	0.00 %	0.00 %	0.00 %	6.41 %	9.28 %	9.28 %
AGE 35	5.56 %	7.02 %	7.02 %	0.00 %	0.00 %	0.00 %	6.53 %	10.33 %	10.33 %
AGE 45	6.16 %	7.83 %	7.83 %	0.00 %	0.00 %	0.00 %	6.77 %	11.54 %	11.54 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

TULARE COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	50	0	0	0	0	50	50	0
YEARS OF SERVICE	10	10	0	0	0	0	10	10	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	0	0	0	0	20	20	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	1	3	0	0	0	0	1	3	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	2%	0%	0%	0%	0%	3%	2%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:									
	I	I					I	I	
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	1.24	1.18	0.00	0.00	0.00	0.00	2.00	2.00	0.00
55	1.67	1.49	0.00	0.00	0.00	0.00	2.62	2.62	0.00
60	2.18	1.92	0.00	0.00	0.00	0.00	2.62	2.62	0.00
65	2.61	2.43	0.00	0.00	0.00	0.00	2.62	2.62	0.00

COMMENTS: On May 22, 1997, the County of Tulare issued pension obligation bonds in the amount of \$40,879,009. The purpose for issuing the bonds was to satisfy all of the unfunded accrued actuarial liability (UAAL) of the county, as estimated using the results from the June 30, 1996, actuarial valuation.

The actuarial valuation of June 30, 1999 reflects the board's expansion of the pay items included in earnable compensation in response to the 1997 California Supreme Court's decision in Ventura County Deputy Sheriff's Association vs. Board of Retirement, Ventura County Employees' Retirement Association. Terminal pay is excluded under the board's policy and expansion of earnable compensation only applies to members who retire after October 12, 1997.

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	704	67	115	1,406	93	95	269	2,749	OPEN
2	2,884	2,257	560	504	80	70	52	6,407	OPEN
SAFETY - TIER 1	815	301	62	278	249	14	82	1,801	OPEN
TOTALS	4,403	2,625	737	2,188	422	179	403	10,957	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 106,364,922
RECEIVABLES	
CONTRIBUTIONS	860,909
INVESTMENTS	27,415,547
OTHER	740,230
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	171,559,047
INTERNATIONAL BONDS	149,576,855
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	85,829,275
DOMESTIC STOCKS	1,180,844,975
INTERNATIONAL STOCKS	245,861,910
MORTGAGES	206,010,163
REAL ESTATE	52,044,517
VENTURE CAPITAL	0
OTHER	128,657,053
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 2,355,765,403
LIABILITIES	
ACCOUNTS PAYABLE	\$ 1,787,541
INVESTMENT PURCHASES PAYABLE	117,656,108
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	128,657,053
TOTAL LIABILITIES	\$ 248,100,702
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,107,664,701
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 233,000
CONTRIBUTIONS MADE	4,427,224

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 312,943
SAFETY	4,114,281
EMPLOYEE - GENERAL	14,622,900
SAFETY	3,981,356
OTHER -	0
INVESTMENTS	
INTEREST	26,395,413
DIVIDENDS	12,697,392
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	194,263,885
OTHER INVESTMENT REVENUES	10,290,082
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 266,678,252
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 30,834,466
SAFETY	13,166,081
DISABILITY - GENERAL	4,652,666
SAFETY	7,870,599
OTHER -	0
MEMBER REFUNDS - GENERAL	2,263,348
SAFETY	399,384
ADMINISTRATION EXPENSES	11,991,249
OTHER EXPENSES	17,728
TOTAL DEDUCTIONS	\$ 71,195,521
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 195,482,731
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,912,181,970
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,107,664,701

SUMMARY OF FUNDING POSITION

ACTUARY: RICK ROEDER GABRIEL ROEDER SMITH & CO

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1999	8.25%	5.25%	1,517,520,000	1,867,179,000	-349,659,000	123.0%
06/30/1998	8.25%	5.25%	1,396,751,000	1,605,642,000	-208,891,000	115.0%
06/30/1997	8.25%	5.25%	1,243,960,000	1,395,976,000	-152,016,000	112.2%
06/30/1996	8.25%	5.25%	1,137,438,000	1,187,816,000	-50,378,000	104.4%
06/30/1995	8.25%	5.25%	1,052,211,000	899,622,000	152,589,000	85.5%
06/30/1994	8.25%	5.25%	1,002,713,000	795,412,000	207,301,000	79.3%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 10 YEARS ENDING IN 2009

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	GENERAL IV	V	VI	I	II	III
NORMAL COST	3.97 %	5.13 %	0.00 %	0.00 %	0.00 %	0.00 %	10.58 %	0.00 %	0.00 %
UAAL AMORTIZATION	-3.97	-3.82	0.00	0.00	0.00	0.00	-7.00	0.00	0.00
TOTAL	0.00 %	1.31 %	0.00 %	0.00 %	0.00 %	0.00 %	3.58 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	1.31 %	0.00 %	0.00 %	0.00 %	0.00 %	3.58 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998 0.18 %	2.78 %	0.00 %	0.00 %	0.00 %	0.00 %	10.31 %	0.00 %	0.00 %
	6/30/1997 3.68 %	4.65 %	0.00 %	0.00 %	0.00 %	0.00 %	10.92 %	0.00 %	0.00 %
	6/30/1996 3.38 %	3.51 %	0.00 %	0.00 %	0.00 %	0.00 %	9.72 %	0.00 %	0.00 %
	6/30/1995 8.09 %	7.65 %	0.00 %	0.00 %	0.00 %	0.00 %	19.34 %	0.00 %	0.00 %
	6/30/1994 7.36 %	7.08 %	0.00 %	0.00 %	0.00 %	0.00 %	19.04 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	6.43 %	5.36 %	0.00 %	0.00 %	0.00 %	0.00 %	11.71 %	0.00 %	0.00 %
AGE 35	7.21 %	6.01 %	0.00 %	0.00 %	0.00 %	0.00 %	13.10 %	0.00 %	0.00 %
AGE 45	8.05 %	6.73 %	0.00 %	0.00 %	0.00 %	0.00 %	14.61 %	0.00 %	0.00 %
SINGLE RATE	6.80 %	5.65 %	0.00 %	0.00 %	0.00 %	0.00 %	11.54 %	0.00 %	0.00 %

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	50	0	0	0	0	50	0	0
YEARS OF SERVICE	10	10	0	0	0	0	10	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	70	70	0	0	0	0	70	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	30	0	0	0	0	20	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	3	0	0	0	0	1	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	0%	0%	0%	0%	0%	3%	0%	0%
NONE		X							
OTHER									

SOCIAL SECURITY COVERAGE:	I	I					N		

BENEFITS:

PERCENT PER YEAR OF SERVICE	AGE								
50	1.24	1.18	0.00	0.00	0.00	0.00	2.00	0.00	0.00
55	1.67	1.49	0.00	0.00	0.00	0.00	2.62	0.00	0.00
60	2.18	1.92	0.00	0.00	0.00	0.00	2.62	0.00	0.00
65	2.61	2.43	0.00	0.00	0.00	0.00	2.62	0.00	0.00

COMMENTS: The California Supreme Court, on August 14, 1997, ruled benefits paid in cash, except overtime, are to be included in calculating member's final compensation in the matter of Ventura County Deputy Sheriff's Association vs. Ventura County Employees' Retirement Association (VCERA) and County of Ventura. VCERA has calculated retirement benefits under the Ventura decision since August 14, 1997.

Subsequently, several petitioners, including labor organizations for represented county employees, several individual retirees, and the Ventura County Retired Employees' Association filed suit seeking the Ventura decision be applied to all members who retired before August 14, 1997. Additionally, petitioners seek judicial determination regarding the inclusion in final compensation amount of annual leave redemption and termination pay.

Should petitioners prevail on retroactive application of Ventura decision to all members retired prior to August 14, 1997, VCERA's actuary estimates an increase in actuarial accrued liabilities of \$27 million and a corresponding \$6 million payout in retroactive benefits. The impact of annual leave/termination payout issues on actuarial accrued liabilities is presently unknown.

FOOTNOTE:

(1) The Board of Retirement adopted a "rolling" 10-year amortization period.

DEFINED BENEFIT SYSTEMS

4. City Systems

CITY OF ALAMEDA POLICE & FIRE PENSION PLANS 1079 AND 1082

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	0	0	2	40	5	0	34	81	CLOSED
TOTALS	0	0	2	40	5	0	34	81	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	68,700
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 68,700
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 68,700
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 3,539,000
CONTRIBUTIONS MADE	3,714,988

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 0
SAFETY	3,714,988
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	971
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 3,715,959
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 0
SAFETY	3,293,838
DISABILITY - GENERAL	0
SAFETY	209,343
OTHER - GENERAL	0
SAFETY	411,946
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	6,696
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 3,921,823
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (205,864)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 274,564
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 68,700

ACTUARY: JOHN H MILLER F S A CONSULTING ACTUARY

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	5.00%	4.00%	40,605,657	274,564	40,331,093	0.7%
06/30/1997	5.00%	0.00%	40,605,657	1,105,370	39,500,287	2.7%
06/30/1995	5.00%	0.00%	48,783,482	1,927,574	46,855,908	4.0%
06/30/1994	5.00%	0.00%	47,200,235	2,977,041	44,223,194	6.3%
06/30/1996	5.00%	0.00%	48,783,482	1,829,618	46,953,864	3.8%

ACTUARIAL COST METHOD: OTHER

(1)

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: (2)

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 25 YEARS ENDING IN 2021

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1998	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1992	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1991	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	24.96 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF ALAMEDA POLICE & FIRE PENSION PLANS 1079 AND 1082 - CONTINUED

	I	II	GENERAL				SAFETY		
ELIGIBILITY:			III	IV	V	VI	I	II	III
AGE	0	0	0	0	0	0	50 ⁽³⁾	50	0
YEARS OF SERVICE	0	0	0	0	0	0	10	10	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	60	60	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	1	1	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD							X		
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	2%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: 2% of final average salary at age 50 plus 0.035% for each 1/4 year after age 50 (up to 2.7% at age 55) times years of service at retirement but not greater than 75% of final average salary.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: During the year ended June 30, 1992, Plan 1082 transferred a final amount of \$35,506 to CalPERS. All but two members of Plan 1082 have transferred to CalPERS. Plan 1082 has now been released from all future pension obligations for transferring members. Plan 1082 is obligated to pay supplementary Medicare and dental coverage expenses, which are funded on a pay-as-you-go basis.

FOOTNOTE:

- (1) This is the present value of expected future benefits.
- (2) The city treats both plans as a single entity and makes benefit contributions to the plans on a pay-as-you-go basis.
- (3) Tier I represents Plan 1079 and Tier II represents Plan 1082.

CITY OF ALBANY POLICE AND FIRE RELIEF PENSION FUND

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	3	0	0	19	9	0	7	38	CLOSED
TOTALS	3	0	0	19	9	0	7	38	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 501,116
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	98,989
OTHER	392,401
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	4,397,898
INTERNATIONAL BONDS	111,761
MUNICIPAL BONDS	124,410
DOMESTIC CORPORATE BONDS	1,857,168
DOMESTIC STOCKS	3,793,407
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 11,277,150
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 11,277,150
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 980,275
CONTRIBUTIONS MADE	961,824

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 0
SAFETY	18,451
EMPLOYEE - GENERAL	0
SAFETY	18,451
OTHER - GENERAL	0
SAFETY	943,373
INVESTMENTS	
INTEREST	465,373
DIVIDENDS	60,011
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	242,918
OTHER INVESTMENT REVENUES	20,120
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,768,697
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 0
SAFETY	709,405
DISABILITY - GENERAL	0
SAFETY	316,184
OTHER - GENERAL	0
SAFETY	78,978
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	28,842
OTHER EXPENSES	77,813
TOTAL DEDUCTIONS	\$ 1,211,222
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 557,475
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 10,719,675
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 11,277,150

SUMMARY OF FUNDING POSITION

ACTUARY: BUCK CONSULTANTS

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1995	7.50%	5.00%	14,528,411	7,076,325	7,452,086	48.7%
06/30/1994	0.00%	0.00%	14,785,000	6,272,000	8,513,000	42.4%
06/30/1998	7.50%	5.00%	14,861,531	9,613,552	5,247,979	64.7%
06/30/1993	0.00%	0.00%	14,785,000	5,869,000	8,916,000	39.7%
06/30/1992	7.50%	5.50%	14,785,000	5,477,000	9,308,000	37.0%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

OTHER AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 7 YEARS ENDING IN 2005

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	18.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	18.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	18.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	18.00 %	0.00 %	0.00 %
6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	18.00 %	0.00 %	0.00 %
6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	358.00 %	0.00 %	0.00 %
6/30/1995	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	358.00 %	0.00 %	0.00 %
6/30/1994	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	305.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF ALBANY POLICE AND FIRE RELIEF PENSION FUND - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	50	0	0
YEARS OF SERVICE	0	0	0	0	0	0	25	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	30	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	3	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE							X		
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: The benefit accrual percentages applied to final average salary are as follows:

Years of Service	Percentage of Final Average Salary
25	50.00%
26	53.33
27	56.67
28	60.00
29	63.33
30	66.67

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: Contributions are based on the city charter, which requires the city to contribute 9% of gross wages and active plan participants contribute 9% of gross wages. Active plan participants' contributions are reduced to 0%, and the city's required contribution is increased to 18%, in accordance with the current union contract.

The required contributions described above are not sufficient to adequately fund the actuarial accrued liability of the plan. As a result, since 1982 the city has levied a voter-approved property-tax override. This property-tax is based on assessed value and may be reduced at the option of the city. The property-tax override approximates the level percentage method of amortizing the unfunded actuarial accrued liability. Since 1982, all property tax override levies have been contributing to the plan. The current actuarial study indicates that, with these additional contributions, the unfunded actuarial accrued liability will be amortized by the year 2005.

CITY OF BAKERSFIELD FIREMENS' DISABILITY AND RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	0	0	0	4	6	0	14	24	CLOSED
TOTALS	0	0	0	4	6	0	14	24	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 915,775
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	39,264
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	1,600,000
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 2,555,039
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,555,039
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	157,196
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 157,196
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 0
SAFETY	106,694
DISABILITY - GENERAL	0
SAFETY	144,456
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	3,747
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 254,897
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (97,701)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,652,740
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,555,039

SUMMARY OF FUNDING POSITION

ACTUARY: CITY OF BAKERSFIELD-FIREMANS DISABILITY & RETIREMENT SYSTEM

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1989	7.00%	2.00%	2,610,980	3,210,628	-599,648	123.0%
06/30/1998	6.00%	3.50%	2,601,952	2,667,128	-65,176	102.5%
06/30/1996	6.00%	3.00%	2,710,838	2,834,262	-123,424	104.6%
06/30/1993	6.00%	3.00%	3,000,051	3,124,748	-124,697	104.2%
06/30/1991	6.50%	2.00%	2,886,760	3,276,237	-389,477	113.5%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF BAKERSFIELD FIREMENS' DISABILITY AND RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	50	0	0
YEARS OF SERVICE	0	0	0	0	0	0	5	0	0
AGE	0	0	0	0	0	0	55	0	0
YEARS OF SERVICE	0	0	0	0	0	0	10	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	65	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	3	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	4%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:							N		
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	1.20	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	1.50	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	1.80	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	1.96	0.00	0.00

CITY OF BERKELEY SAFETY MEMBERS' PENSION FUND

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	0	0	0	27	0	6	47	80	CLOSED
TOTALS	0	0	0	27	0	6	47	80	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 205,488
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	25,210 ⁽¹⁾
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 230,698
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	205,488
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 205,488
NET ASSETS AVAILABLE FOR BENEFITS	\$ 25,210
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 3,069,366
CONTRIBUTIONS MADE	3,069,366

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 0
SAFETY	3,069,366
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 3,069,366
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 0
SAFETY	2,328,560
DISABILITY - GENERAL	0
SAFETY	740,806
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 3,069,366
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 0
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 34,778
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 25,210 ⁽²⁾

SUMMARY OF FUNDING POSITION

ACTUARY: ASA BRADLEY AU CONSULTING ACTUARY

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/01/1991	8.00%	3.00%	32,638,000	17,423,086	15,214,914	53.4%
06/30/1998	8.00%	5.00%	21,397,000	11,059,000	10,338,000	51.7%
07/01/1994	8.00%	3.00%	26,449,776	15,765,288	10,684,488	59.6%
03/01/1989	8.50%	5.00%	32,198,000	23,910,857	8,287,143	74.3%
06/30/1999	8.00%	5.00%	21,763,000	10,040,000	11,723,000	46.1%
07/01/1996	8.00%	5.00%	24,529,862	13,198,812	11,331,050	53.8%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

OTHER AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 20 YEARS ENDING IN 2018

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY				
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF BERKELEY SAFETY MEMBERS' PENSION FUND - CONTINUED

	I	II	GENERAL III	IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	50	0	0
YEARS OF SERVICE	0	0	0	0	0	0	25	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	3	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE							X		
INDEX TO CONSUMER PRICE INDEX							X		
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: The retirement benefit is 50% of final average salary plus 3.33% of final average salary for each year of service in excess of 25 years. The maximum benefit is 66.67% at 30 years of service.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The City of Berkeley is funding the Safety Members' Pension Fund on a pay-as-you-go basis. There are no assets accounted for in the city's pension trust fund. The city is required to pay all pension benefit obligations.

To help finance payments for its pensioners, the city entered into funding agreements with the Berkeley Civic Improvement Corporation (BCIC) and with Massachusetts Mutual Life Insurance Company in February 1989. The agreement provided payments to the Safety Members' Pension Fund in amounts that were sufficient to cover the city's pension obligation, not including full-fluctuating and cost-of-living increases.

The funding agreements stipulated that:

- 1) BCIC would obtain funding to purchase an annuity from Massachusetts Mutual Life Insurance Company through the issuance of certificates of participation (debt).
- 2) The city would then lease the annuity from BCIC. Annuity payments are to reimburse the city for payments made to pensioners.
- 3) In exchange for the beneficial use of the annuity payments, the city agreed to pay the BCIC certificate holders.
- 4) First Interstate Bank would act as trustee to transmit debt payments from the city to the certificate holders and to transmit annuity payments from Massachusetts Mutual Life Insurance Company to the city.

The shortfall between the annuity payment and the total benefit obligation is paid from the city's General Fund. No assets are accounted for in the Pension Trust Fund. However, for the purposes of providing a Schedule of Funding Progress, the value of the annuity is treated as the actuarial value of net assets.

FOOTNOTE:

- (1) An account receivable was created after it was recognized that a pensioner had been substantially overpaid for 31 months from September, 1995 to March, 1998. The overpayment is being recouped from the pensioner at an agreed rate of \$9,568 annually.
- (2) The Year End Net Assets Held balance includes an adjustment of -\$9,568 for prior year pension benefit overpayment.

CITY OF CONCORD RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	0	0	111	152	0	0	14	277	CLOSED
SAFETY - TIER 1	0	0	19	40	15	0	2	76	CLOSED
TOTALS	0	0	130	192	15	0	16	353	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 282,696
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	357,880
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	57,157,240
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 57,797,816
LIABILITIES	
ACCOUNTS PAYABLE	\$ 5,306
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 5,306
NET ASSETS AVAILABLE FOR BENEFITS	\$ 57,792,510

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	23,418
OTHER -	0
INVESTMENTS	
INTEREST	10,815,654
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	(134,780)
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 10,704,292
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 4,265,735
DISABILITY -	0
OTHER -	22,305
MEMBER REFUNDS -	182,581
ADMINISTRATION EXPENSES	126,542
OTHER EXPENSES	56,300,000 ⁽¹⁾
TOTAL DEDUCTIONS	\$ 60,897,163
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (50,192,871)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 107,985,381
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 57,792,510

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1995	7.50%	6.00%	86,207,417	84,823,487	1,383,930	98.4%
07/01/1998	7.50%	6.00%	96,565,439	107,970,006	-11,404,567	111.8%
07/01/1994	7.50%	6.00%	86,591,739	80,937,501	5,654,238	93.5%
07/01/1996	7.50%	6.00%	93,028,670	92,823,487	205,183	99.8%
07/01/1997	7.50%	6.00%	93,910,973	101,662,407	-7,751,434	108.3%
07/01/1999	7.50%	6.00%	62,186,000	57,793,000	4,393,000	92.9%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1993	10.43 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	17.42 %	0.00 %
6/30/1992	11.58 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	18.10 %	0.00 %
EMPLOYEE RATES:								
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF CONCORD RETIREMENT SYSTEM - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	0	0	0	0	0	50	0	0
YEARS OF SERVICE	5	0	0	0	0	0	20	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	1	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	2%	0%	0%	0%	0%	0%	2%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: I I

BENEFITS: Benefits for general members are reduced for retirement before age 55 and increased for retirement after age 55 according to the 2%-at-55 CalPERS formula.

Benefits for safety members are reduced for retirement before age 50 and increased for retirement after age 50, as shown in Table B of Section 2819 of the City of Concord Municipal Code. The maximum benefit is 75% of final average salary.

PERCENT PER YEAR OF SERVICE	AGE								
50	2.00	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00
55	2.00	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00
60	2.00	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00
65	2.00	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00

COMMENTS: All active members were transferred to CalPERS effective June 21, 1993.

FOOTNOTE:

- (1) As of June 30, 1999 \$56,300,000 was transferred from the retirement system to CalPERS to purchase prior years' service credit for its active vested employees.

CITY OF DELANO EMPLOYEE PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	135	44	20	10	0	0	1	210	OPEN
SAFETY - TIER 1	29	6	10	4	0	0	1	50	OPEN
TOTALS	164	50	30	14	0	0	2	260	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 2,147,445
RECEIVABLES	
CONTRIBUTIONS	504
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	7,536,771
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	2,653,125
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 12,337,845
LIABILITIES	
ACCOUNTS PAYABLE	\$ 2,142
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 2,142
NET ASSETS AVAILABLE FOR BENEFITS	\$ 12,335,703

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 992,578
CONTRIBUTIONS MADE	992,578

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 771,556
SAFETY	221,022
EMPLOYEE - GENERAL	56,437
SAFETY	16,468
OTHER -	0
INVESTMENTS	
INTEREST	211,110
DIVIDENDS	162,727
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	470,248
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,909,568
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 130,779
SAFETY	122,000
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	77,238
SAFETY	23,793
ADMINISTRATION EXPENSES	27,863
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 381,673
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 1,527,895
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 10,807,808
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 12,335,703

SUMMARY OF FUNDING POSITION

ACTUARY: PRIEN ASSOCIATES, INC.

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1997	7.50%	4.00%	11,814,260	8,718,608	3,095,652	73.8%
06/30/1999	7.50%	4.00%	15,112,530	12,335,703	2,776,827	81.6%
06/30/1996	7.50%	4.00%	10,373,765	6,749,042	3,624,723	65.1%
06/30/1995	8.50%	6.00%	7,983,480	5,650,199	2,333,281	70.8%
06/30/1994	8.50%	6.00%	7,293,932	5,298,503	1,995,429	72.6%
06/30/1998	7.50%	4.00%	11,814,260	10,807,809	1,006,451	91.5%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2019

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	9.51 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	10.70 %	0.00 %
UAAL AMORTIZATION	4.39	0.00	0.00	0.00	0.00	0.00	6.58	0.00
TOTAL	13.90 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	17.28 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	13.90 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	17.28 %	0.00 %
PRIOR YEAR RATES	6/30/1998 13.82 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.01 %	60.92 %
	6/30/1997 15.01 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.17 %	65.86 %
	6/30/1996 15.02 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.17 %	65.86 %
	6/30/1995 14.12 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	15.64 %	0.00 %
	6/30/1994 12.18 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	11.94 %	0.00 %
EMPLOYEE RATES:								
AGE 25	0.00 % ⁽²⁾	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	6.20 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	7.40 %	0.00 %

CITY OF DELANO EMPLOYEE PENSION PLAN - CONTINUED

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	62	62	0	0	0	0	55	55	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	3	0	0	0	0	3	3	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	2%	2%	0%	0%	0%	0%	2%	2%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE:	I						I		

BENEFITS:

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The normal service retirement benefit is 2.0% of the first \$833.33 of final average salary plus 2.4% of final average salary over \$833.33 times the number of years of service.

The normal service retirement benefit is either reduced or increased for retirement before or after the assumed normal retirement age, as indicated by the percentages of the normal retirement benefit shown in the following tables.

GENERAL AND MISCELLANEOUS EMPLOYEES

Retirement	Benefit Accruals Prior to 7/1/83		Benefit Accruals After 6/30/83
Age	Males	Females	
57	57.42%	60.26%	58.51%
58	63.92	66.41	64.91
59	71.27	73.29	72.12
60	79.62	80.99	80.28
61	89.13	89.63	89.51
62	100.00	100.00	100.00
63	112.45	111.04	111.95
64	126.76	123.54	125.60
65	143.25	137.72	141.24
66	162.34	153.85	159.21
67	184.51	172.25	179.93

SAFETY EMPLOYEES

50	60.77%	63.14%	61.53%
51	66.97	69.10	67.66
52	73.88	75.68	74.47
53	81.61	82.97	82.06
54	90.27	91.04	90.53
55	100.00	100.00	100.00
56	110.94	109.95	110.62
57	123.28	121.04	122.53
58	137.21	133.40	135.94
59	152.99	147.21	151.05
60	170.92	162.68	168.13

FOOTNOTE:

(1) Employer contribution rates shown under Safety Tier II are for police department management.

(2) The employee contribution rates are as follows:

	POLICE				
Step	A	B	C	D	E
Rate	7.40%	6.14%	4.14%	2.00%	0.00%
	MISCELLANEOUS				
Years of Service	0-1	1-2	2-3	Over 3	
Contribution Rates	6.20%	4.20%	2.20%	0.00%	

CITY OF EL CERRITO EMPLOYEES' PENSION TRUST FUND

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	0	0	0	2	0	0	0	2	CLOSED
SAFETY - TIER 1	0	0	0	4	2	0	0	6	CLOSED
TOTALS	0	0	0	6	2	0	0	8	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 41,549
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	5,755
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	323,701
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 371,005
LIABILITIES	
ACCOUNTS PAYABLE	\$ 1,260
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 1,260
NET ASSETS AVAILABLE FOR BENEFITS	\$ 369,745
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	151,000

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	151,000
INVESTMENTS	
INTEREST	38,021
DIVIDENDS	(3,107)
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	(11,626)
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 174,288
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 262,012
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	5,561
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 267,573
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (93,285)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 463,030
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 369,745

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	7.00%	4.50%	2,272,500	463,030	1,809,470	20.4%
06/30/1999	11.50%	4.50%	2,272,500	369,746	1,902,754	16.3%
06/30/1996	8.00%	5.50%	2,992,000	545,133	2,446,867	18.2%
06/30/1994	8.00%	5.50%	2,992,000	636,036	2,355,964	21.3%
06/30/1995	8.00%	5.50%	2,992,000	591,890	2,400,110	19.8%
06/30/1997	8.00%	5.50%	2,563,000	520,180	2,042,820	20.3%

ACTUARIAL COST METHOD: AGGREGATE

(1)

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	10.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	10.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	10.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995	10.00 %	0.00 %	0.00 %	0.00 %	0.00 %	10.00 %	0.00 %	0.00 %
	6/30/1994	10.00 %	0.00 %	0.00 %	0.00 %	0.00 %	10.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF EL CERRITO EMPLOYEES' PENSION TRUST FUND - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	55	0	0
YEARS OF SERVICE	20	0	0	0	0	0	20	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT	X						X		

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE	X						X		
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE:	N						N		

BENEFITS: Benefits are determined on a ratio of years worked, up to a maximum of 30 years, multiplied by 50% of final average salary. The maximum benefit is set at 50% of final average salary.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: This pension plan covers both general and safety members. However, the plan is unable to segregate revenue and expense figures between general and safety.

The plan's actuaries have recommended a method of funding that, in effect, keeps the city's contribution level as a percent of total expected city revenues, while ensuring that no assets will remain in the plan when it terminates.

The city has adopted the actuarial funding method, under which total contributions were \$160,000 and \$151,000 in fiscal year 1998 and 1999, respectively.

Contributions are presently scheduled to increase gradually to \$205,000 in 2005, when the assets in the plan are expected to be exhausted. At that time, the city will be directly responsible for paying benefits to participants as long as they live.

FOOTNOTE:

- (1) There are only eight members in the plan and they are all receiving benefits. The actuarial analysis states that actuarial projections of benefit payment requirements for such a small group are useful for planning but should not be taken as providing an accurate estimate of any set of benefits very many years in the future. The actuaries have recommended a method of funding which in effect keeps the City's contribution level as a percent of total expected City revenues while ensuring that no assets will remain in the plan when it terminates.

CITY OF EMERYVILLE PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	153	0	0	79	0	0	0	232	CLOSED
TOTALS	153	0	0	79	0	0	0	232	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 5,794,998
RECEIVABLES	
CONTRIBUTIONS	8,547
INVESTMENTS	72,285
OTHER	5,771
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 5,881,601
LIABILITIES	
ACCOUNTS PAYABLE	\$ 86
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 86
NET ASSETS AVAILABLE FOR BENEFITS	\$ 5,881,515
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	155,900

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 132,756
SAFETY	0
EMPLOYEE -	0
OTHER - GENERAL	23,144
SAFETY	0
INVESTMENTS	
INTEREST	302,567
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 458,467
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 73,668
SAFETY	0
DISABILITY -	0
OTHER - GENERAL	246,632
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 320,300
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 138,167
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 5,743,348
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 5,881,515

SUMMARY OF FUNDING POSITION

ACTUARY: WATSON WYATT

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1994	0.00%	0.00%	4,778,200	2,000,000	2,778,200	41.9%
07/01/1997	5.50%	5.00%	5,238,500	5,385,700	-147,200	102.8%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 20 YEARS ENDING IN 2016

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	7.50 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF EMERYVILLE PENSION PLAN - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	N								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: City of Emeryville Miscellaneous Pension Fund was established to support two retirement programs: 1) pension stipends for remaining retirees on the city's old retirement system which existed prior to the city's entry into CalPERS; and 2) the unfunded liability for retiree medical, dental and vision benefits.

CITY OF EUREKA FIRE AND POLICE RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	0	0	0	9	0	0	13	22	CLOSED
TOTALS	0	0	0	9	0	0	13	22	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 1,178,929
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	17,740
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,196,669
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	18,725
TOTAL LIABILITIES	\$ 18,725
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,177,944
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 616,275
CONTRIBUTIONS MADE	150,000

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 0
SAFETY	150,000
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	58,266
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	1,044
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 209,310
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 0
SAFETY	505,118
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	12,085
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 517,203
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (307,893)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,485,837
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,177,944

SUMMARY OF FUNDING POSITION

ACTUARY: RICHARD D. KERN

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1997	6.00%	4.00%	6,851,822	1,486,314	5,365,508	21.7%
06/30/1994	6.00%	4.00%	7,175,567	1,473,227	5,702,340	20.5%
06/30/1998	6.00%	4.00%	7,013,672	1,477,862	5,535,810	21.1%
06/30/1996	6.00%	4.00%	6,955,634	1,500,695	5,454,939	21.6%
06/30/1999	6.00%	4.00%	6,883,361	1,177,209	5,706,152	17.1%
06/30/1995	6.00%	4.00%	7,082,219	1,494,398	5,587,821	21.1%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾

OTHER AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2005

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	IV	V	VI	I	II	III
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
NORMAL COST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1987	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	13.49 %	0.00 %	0.00 %
6/30/1986	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	13.49 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF EUREKA FIRE AND POLICE RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	15	0	0

FINAL AVERAGE SALARY:

POSITION LAST HELD							X		
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:

GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE							X		
INDEX TO CONSUMER PRICE INDEX							0%	0%	0%
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE:

N

BENEFITS: Members of the Plan were given credit for service from their date of hire to the date of the plan termination (June 30, 1984). Each member received the lesser of 50% of the salary attached to the rank held one year prior to retirement, or the benefit he would be eligible for under the early retirement rules of the system. Under these rules, a member with at least 15 years of service could retire and have his benefit reduced by 1% for each year of service less than 25.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: During fiscal year 1998-99, contributions were not made in accordance with actuarially determined requirements. Contributions totaling \$150,000 were made to cover current benefits on a pay-as-you-go basis. These contributions consisted of payment from the General Fund.

FOOTNOTE:

(1) The straight line method is used to amortize the total unfunded actuarial liability.

CITY OF FRESNO EMPLOYEES' RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	1,409	659	68	638	0	131	167	3,072	OPEN
TOTALS	1,409	659	68	638	0	131	167	3,072	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 52,375,573
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	37,571,029
OTHER	12,476,243
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	20,636,116
INTERNATIONAL BONDS	102,025,051
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	114,598,562
DOMESTIC STOCKS	363,861,388
INTERNATIONAL STOCKS	91,499,254
MORTGAGES	32,679,090
REAL ESTATE	39,649,416
VENTURE CAPITAL	0
OTHER	78,760,116
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 946,131,838
LIABILITIES	
ACCOUNTS PAYABLE	\$ 990,190
INVESTMENT PURCHASES PAYABLE	76,873,291
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	82,339,332
TOTAL LIABILITIES	\$ 160,202,813
NET ASSETS AVAILABLE FOR BENEFITS	\$ 785,929,025

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE - GENERAL	3,456,573
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	16,135,204
DIVIDENDS	9,632,685
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	62,759,864
OTHER INVESTMENT REVENUES	4,388,097
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 96,372,423
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 16,187,495
SAFETY	0
DISABILITY - GENERAL	1,898,232
SAFETY	0
OTHER -	0
MEMBER REFUNDS - GENERAL	1,402,494
SAFETY	0
ADMINISTRATION EXPENSES	393,143
OTHER EXPENSES	7,534,150
TOTAL DEDUCTIONS	\$ 27,415,514
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 68,956,909
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 716,972,116
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 785,929,025

SUMMARY OF FUNDING POSITION

ACTUARY: WILLIAM M. MERCER

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1994	8.00%	6.00%	358,402,000	371,158,008	-12,756,008	103.6%
07/01/1996	8.25%	7.75%	377,719,000	460,073,141	-82,354,141	121.8%
07/01/1992	8.00%	6.00%	320,828,000	269,203,000	51,625,000	83.9%
07/01/1998	8.25%	7.85%	409,175,000	625,121,000	-215,946,000	152.8%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	11.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
UAAL AMORTIZATION	-11.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL RATES ADOPTED BY BOARD	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PRIOR YEAR RATES	6/30/1998 0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	6/30/1997 9.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	6/30/1996 9.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	6/30/1995 18.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	6/30/1994 18.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
EMPLOYEE RATES:									
AGE 25	4.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
AGE 35	5.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
AGE 45	6.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
SINGLE RATE	4.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

CITY OF FRESNO EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	70	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX	X								
MAXIMUM ANNUAL INCREASE	5%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: Members receive 2% of final average salary for the first 25 years of service plus 1% of final average salary times the appropriate retirement age factors.

Age	Factor
55	1.00
56	1.02
57	1.04
58	1.06
59	1.08
60	1.10
61	1.14
62	1.18
63	1.22
64	1.26
65	1.30

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CITY OF FRESNO FIRE AND POLICE RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	456	0	12	300	190	8	144	1,110	CLOSED
2	98	367	0	0	5	0	0	470	OPEN
TOTALS	554	367	12	300	195	8	144	1,580	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 58,553,948
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	42,367,301
OTHER	13,902,669
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	23,270,545
INTERNATIONAL BONDS	115,049,678
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	129,228,336
DOMESTIC STOCKS	410,312,320
INTERNATIONAL STOCKS	103,180,146
MORTGAGES	36,850,937
REAL ESTATE	44,711,102
VENTURE CAPITAL	0
OTHER	88,814,716
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,066,241,698
LIABILITIES	
ACCOUNTS PAYABLE	\$ 166,969
INVESTMENT PURCHASES PAYABLE	86,687,017
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	105,137,465
TOTAL LIABILITIES	\$ 191,991,451
NET ASSETS AVAILABLE FOR BENEFITS	\$ 874,250,247

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 9,902,372
CONTRIBUTIONS MADE	0

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE - GENERAL	0
SAFETY	3,328,616
OTHER -	0
INVESTMENTS	
INTEREST	18,180,525
DIVIDENDS	10,863,321
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	70,718,109
OTHER INVESTMENT REVENUES	5,032,678
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 108,123,249
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 0
SAFETY	15,640,972
DISABILITY - GENERAL	0
SAFETY	7,069,130
OTHER -	0
MEMBER REFUNDS - GENERAL	0
SAFETY	377,806
ADMINISTRATION EXPENSES	407,355
OTHER EXPENSES	9,350,251
TOTAL DEDUCTIONS	\$ 32,845,514
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 75,277,735
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 798,972,512
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 874,250,247

SUMMARY OF FUNDING POSITION

ACTUARY: WILLIAM M. MERCER

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1993	8.00%	6.00%	407,900,000	242,700,000	165,200,000	59.5%
06/30/1996	8.00%	7.00%	399,543,000	512,889,057	-113,346,057	128.4%
06/30/1991	8.00%	6.50%	370,800,000	178,900,000	191,900,000	48.2%
06/30/1995	8.00%	7.00%	459,423,000	502,488,000	-43,065,000	109.4%
06/30/1998	8.25%	7.75%	487,804,000	695,258,000	-207,454,000	142.5%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	25.79 %	14.44 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	-25.79	-14.44	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	7.92 %	16.86 %	0.00 %
6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	15.67 %	7.44 %	0.00 %
6/30/1995	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	67.51 %	61.36 %	0.00 %
6/30/1994	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	67.51 %	61.36 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	5.30 %	9.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	6.68 %	9.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	6.59 %	9.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	5.58 %	9.00 %	0.00 %

CITY OF FRESNO FIRE AND POLICE RETIREMENT SYSTEM - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	50	50	0
YEARS OF SERVICE	0	0	0	0	0	0	10	5	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	60	60	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	3 ⁽¹⁾	3 ⁽²⁾	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD							X		
INDEX TO ACTIVE MEMBER INCREASE								X	
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	5%	3%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE:							N	N	

BENEFITS: The benefit for tier I is 2.50% of final average salary times the member's years of service before age 50, not to exceed 20 years, plus 1 2/3% of final average salary times the member's years of service after age 50, not to exceed 10 years, up to a maximum benefit of 66 2/3% of final average salary.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	2.50	2.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.70	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.70	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.70	0.00

COMMENTS: On March 29, 1994, the City of Fresno issued \$241,480,000 in pension obligation bonds to fully fund the city's unfunded benefit obligation.

FOOTNOTE:

- (1) Three-year final average salary or salary attached to rank average - service weighted compensated for each rank held. The maximum benefit is 66 2/3% of final average salary.
- (2) The maximum benefit is 75% of final average salary.

CITY OF IRVINE SAFETY DEFINED BENEFIT PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	138	0	0	5	16	0	0	159	OPEN
TOTALS	138	0	0	5	16	0	0	159	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 2,636,366
RECEIVABLES	
CONTRIBUTIONS	21,674
INVESTMENTS	36,191
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	40,011,147
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 42,705,378
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 42,705,378
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 2,407,334
CONTRIBUTIONS MADE	2,632,886

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL SAFETY	\$ 0
EMPLOYEE - SAFETY	2,632,886
OTHER -	0
INVESTMENTS	
INTEREST	3,157,692
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	(1,186,788)
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 4,603,790
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL SAFETY	\$ 0
DISABILITY - GENERAL SAFETY	468,115
OTHER - SAFETY	405,141
MEMBER REFUNDS - GENERAL SAFETY	0
ADMINISTRATION EXPENSES	430,058
OTHER EXPENSES	81,022
TOTAL DEDUCTIONS	\$ 1,384,336
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 3,219,454
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 39,485,924
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 42,705,378

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
01/01/1997	7.75%	4.25%	33,297,213	33,297,213	0	100.0%
01/01/1998	7.75%	4.25%	39,111,820	39,111,820	0	100.0%
01/01/1999	7.75%	4.25%	42,705,378	42,705,378	0	100.0%

ACTUARIAL COST METHOD: AGGREGATE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	30.38 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	30.38 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	26.51 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	29.50 %	0.00 %	0.00 %
12/31/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	27.84 %	0.00 %	0.00 %
12/31/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	28.92 %	0.00 %	0.00 %
12/31/1995	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	25.00 %	0.00 %	0.00 %
12/31/1994	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	25.00 %	0.00 %	0.00 %
12/31/1993	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	25.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF IRVINE SAFETY DEFINED BENEFIT PENSION PLAN - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	50	0	0
YEARS OF SERVICE	0	0	0	0	0	0	5	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	1	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	2%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: Normal Retirement Benefit:

For retirements on or after January 1, 1994, Years of Service (whole and fractional years), multiplied by 2.5% of final average salary.

For retirements between July 1, 1988, and before January 1, 1994, Years of Service multiplied by 2.0% of final average salary.

The Plan provides for a vesting schedule that permits a Plan participant to vest in retirement benefits at 55% after one year of service and then continue to vest at a rate of an additional 5% for each year of service.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	2.50	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	3.00	0.00	0.00

COMMENTS: On December 6, 1994, the County of Orange filed for protection under Chapter 9 of the United States Bankruptcy Code. At the time of the filing, the City of Irvine Safety Employees' Retirement Plan had \$14,353,425 on deposit with the Orange County Investment Pool. Pursuant to a settlement, the plan received from the County of Orange principal in the amount of \$11,205,462 through June 16, 1995. The City of Irvine contributed the remaining principal balance of \$3,147,963 to the plan in return for all of the plan's rights to future recovery from the county.

CITY OF LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	17,675	4,379	715	11,191	31	1,066	554	35,611	OPEN
TOTALS	17,675	4,379	715	11,191	31	1,066	554	35,611	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 629,590,881
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	164,545,994
OTHER	5,158,193
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	483,606,257
INTERNATIONAL BONDS	262,854,513
MUNICIPAL BONDS	4,580,890
DOMESTIC CORPORATE BONDS	607,946,420
DOMESTIC STOCKS	2,789,042,601
INTERNATIONAL STOCKS	1,255,118,374
MORTGAGES	412,831,208
REAL ESTATE	151,760,299
VENTURE CAPITAL	93,692,816
OTHER	956,025,144
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 7,816,753,590
LIABILITIES	
ACCOUNTS PAYABLE	\$ 20,976,247
INVESTMENT PURCHASES PAYABLE	1,309,292,680
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 1,330,268,927
NET ASSETS AVAILABLE FOR BENEFITS	\$ 6,486,484,663

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 69,248,626
CONTRIBUTIONS MADE	89,863,033

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 89,863,033
SAFETY	0
EMPLOYEE - GENERAL	62,564,896
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	124,799,071
DIVIDENDS	45,852,044
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	490,964,775
OTHER INVESTMENT REVENUES	1,280,644
OTHER REVENUE	18,002,415
TOTAL ADDITIONS	\$ 833,326,878
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 268,298,036
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	9,627,685
SAFETY	0
ADMINISTRATION EXPENSES	5,550,247
OTHER EXPENSES	21,010,645
TOTAL DEDUCTIONS	\$ 304,486,613
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 528,840,265
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 5,957,644,398
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 6,486,484,663

SUMMARY OF FUNDING POSITION

ACTUARY: WATSON WYATT & CO

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1995	8.00%	7.00%	4,080,765,873	3,940,057,106	140,708,767	96.6%
06/30/1999	8.00%	4.00%	5,684,586,071	5,910,948,149	-226,362,078	104.0%
06/30/1994	8.00%	7.00%	3,817,841,255	3,629,723,739	188,117,516	95.1%
06/30/1996	8.00%	7.00%	4,476,024,351	4,468,433,499	7,590,852	99.8%
06/30/1997	8.00%	7.00%	4,886,336,641	4,802,508,841	83,827,800	98.3%
06/30/1998	8.00%	4.00%	5,362,923,264	5,312,918,078	50,005,186	99.1%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 2030

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY				
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	7.66 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	8.42 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	8.42 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES									
6/30/1998	6.51 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	10.70 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	15.06 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1995	11.28 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1994	13.07 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	9.21 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	10.44 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	11.73 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	6.00 % ⁽¹⁾	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	70	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX	X								
MAXIMUM ANNUAL INCREASE	3%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: Retirement benefits are 2.16% of final average salary for each year of service. These benefits are unreduced for retirement after age 60 or after age 55 with at least 30 years of service. Reduction factors apply for earlier retirement.

Under a special early retirement program, unreduced retirement benefits are available for employees who are at least age 50 with at least 30 years of service and retire prior to September 30, 1999.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The figures shown for assets, additions, and deductions do not include post-employment health care.

FOOTNOTE:

(1) The single rate shown is for employees hired after February 1, 1983.

CITY OF LOS ANGELES FIRE AND POLICE EMPLOYEES' PENSION SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	5	0	0	412	339	0	839	1,595	CLOSED
2	2,958	403	0	6,345	1,879	0	1,356	12,941	CLOSED
3	3,308	5,921	0	28	125	0	47	9,429	OPEN
TOTALS	6,271	6,324	0	6,785	2,343	0	2,242	23,965	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS

CASH AND SHORT-TERM INVESTMENTS	\$ 745,329,845
RECEIVABLES	
CONTRIBUTIONS	2,049,251
INVESTMENTS	129,581,292
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	925,474,796
INTERNATIONAL BONDS	51,474,496
MUNICIPAL BONDS	35,710,640
DOMESTIC CORPORATE BONDS	1,860,255,156
DOMESTIC STOCKS	5,714,427,273
INTERNATIONAL STOCKS	1,474,450,160
MORTGAGES	0
REAL ESTATE	508,506,014
VENTURE CAPITAL	0
OTHER	179,135,226
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	988,159,504
TOTAL ASSETS	\$ 12,614,553,653

LIABILITIES

ACCOUNTS PAYABLE	\$ 10,380,223
INVESTMENT PURCHASES PAYABLE	110,496,426
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	1,434,056,862
TOTAL LIABILITIES	\$ 1,554,933,511

TOTAL LIABILITIES

NET ASSETS AVAILABLE FOR BENEFITS	\$ 11,059,620,142

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 221,755,062

CONTRIBUTIONS MADE	221,755,062

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS

CONTRIBUTIONS	
EMPLOYER -	\$ 221,755,062
EMPLOYEE -	55,805,076
OTHER -	725,079
INVESTMENTS	
INTEREST	217,133,251
DIVIDENDS	80,950,342
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	1,166,031,375
OTHER INVESTMENT REVENUES	58,206,676
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,800,606,861

DEDUCTIONS

BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 250,688,918
DISABILITY -	81,564,523
OTHER -	66,261,452
MEMBER REFUNDS -	4,274,672
ADMINISTRATION EXPENSES	4,829,885
OTHER EXPENSES	26,609,343
TOTAL DEDUCTIONS	\$ 434,228,793

NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 1,366,378,068

BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 9,693,242,074

END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 11,059,620,142

SUMMARY OF FUNDING POSITION

ACTUARY: L.A. FIRE & POLICE PENSION PLAN

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.50%	7.00%	8,912,535,199	8,393,868,685	518,666,514	94.2%
06/30/1997	8.50%	5.50%	9,697,486,664	7,717,296,131	1,980,190,533	79.6%
06/30/1996	8.50%	5.50%	9,377,953,616	6,807,025,675	2,570,927,941	72.6%
06/30/1995	8.50%	6.50%	9,072,212,999	5,777,942,047	3,294,270,952	63.7%
06/30/1994	8.50%	6.50%	9,008,623,939	5,243,179,775	3,765,444,164	58.2%
06/30/1999	8.50%	7.00%	9,203,636,397	9,637,255,489	-433,619,092	104.7%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 39 YEARS ENDING IN 2037

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	IV	V	VI	I	II	III
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	23.20 %	25.81 %	17.76 %
NORMAL COST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.37	-2.80
UAAL AMORTIZATION									
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	23.20 %	36.18 %	14.96 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	23.20 %	36.18 %	14.96 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	21.16 %	38.61 %	14.54 %
6/30/1998	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	16.96 %	47.88 %	16.18 %
6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	20.03 %	47.76 %	13.60 %
6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	18.94 %	47.14 %	13.00 %
6/30/1995	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	19.15 %	47.30 %	13.85 %
6/30/1994	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %			
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	6.00 %	7.00 %	8.00 %

CITY OF LOS ANGELES FIRE AND POLICE EMPLOYEES' PENSION SYSTEM - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	50
YEARS OF SERVICE	0	0	0	0	0	0	0	0	10
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	20	20	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT							X	X	X
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX							X	X	X
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:							N	N	N
BENEFITS:									
Tier I: 40% of Final Average Salary (FAS) at 20 years of service, plus 2% of FAS for each additional year up to 25 years of service, plus 1-2/3% of FAS for each additional year between 25 and 35 years of service. Maximum benefit is 66-2/3% of FAS for 35 or more years of service.									
Tier II: 40% of FAS at 20 years of service, plus 2% of FAS for each additional year up to 25 years of service. 55% of FAS at 25 years of service, plus 3% of FAS for each additional year between 25 and 30 years of service. Maximum benefit is 70% of FAS for 30 or more years of service.									
Tier III: 2% of FAS per year of service up to 20 years, plus 3% of FAS for each additional year of service up to 30 years of service. Maximum benefit of 70% of FAS for 30 years or more years of service.									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The figures shown for assets, additions, and deductions do not include post-employment healthcare plans.

CITY OF LOS ANGELES WATER AND POWER EMPLOYEES' RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	6,018	620	846	8,032	0	0	1,935	17,451	OPEN
TOTALS	6,018	620	846	8,032	0	0	1,935	17,451	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 718,073,414
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	33,138,868
OTHER	5,669,306
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	529,577,551
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	606,854,962
DOMESTIC STOCKS	3,834,125,994
INTERNATIONAL STOCKS	0
MORTGAGES	207,710,086
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	154,723,407
TOTAL ASSETS	\$ 6,089,873,588
LIABILITIES	
ACCOUNTS PAYABLE	\$ 3,470,403
INVESTMENT PURCHASES PAYABLE	154,723,407
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 158,193,810
NET ASSETS AVAILABLE FOR BENEFITS	\$ 5,931,679,778
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 34,236,359
CONTRIBUTIONS MADE	57,440,383

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 57,440,383
SAFETY	0
EMPLOYEE - GENERAL	25,307,121
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	138,883,009
DIVIDENDS	62,681,914
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	276,628,693
OTHER INVESTMENT REVENUES	4,042,890
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 564,984,010
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 254,253,462
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	8,609,150
SAFETY	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 262,862,612
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 302,121,398
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 5,629,558,380
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 5,931,679,778

SUMMARY OF FUNDING POSITION

ACTUARY: THE SEGAL COMPANY

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1997	8.00%	5.50%	3,811,880,519	3,850,530,272	-38,649,753	101.0%
06/30/1996	8.00%	6.00%	3,698,581,230	3,399,925,821	298,655,409	91.9%
06/30/1995	8.00%	6.00%	3,501,240,128	3,066,087,865	435,152,263	87.6%
06/30/1994	8.00%	6.00%	3,308,861,964	2,756,296,405	552,565,559	83.3%
06/30/1999	8.00%	5.50%	4,911,443,303	5,254,093,071	-342,649,768	107.0%
06/30/1998	8.00%	5.50%	4,339,885,313	4,513,684,692	-173,799,379	104.0%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2003

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	IV	V	VI	I	II	III
NORMAL COST	10.57 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	-10.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	5.58 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998 7.32 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997 21.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996 25.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995 27.19 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1994 30.04 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	3.10 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	4.16 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	5.38 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	6.00 % ⁽¹⁾	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF LOS ANGELES WATER AND POWER EMPLOYEES' RETIREMENT PLAN - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	60	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX	X								
MAXIMUM ANNUAL INCREASE	3%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: The benefit formula is the greater of 2.10% of final average salary or \$9.50 per year of service. The benefit is reduced for retirement before age 60. Benefits are unreduced for retirement if the retiring member is at least age 55 with 30 years of service.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: Since the implementation of the Focused Separation Program (FSP) in 1995, the Department has been making strides toward streamlining and restructuring the Department's operations to help lower costs and prepare for the contribution being ushered in the enactment of Assembly Bill 1890 which deregulates California's electric power industry. On December 19, 1997, the Los Angeles City Council authorized the Department's management to offer a workforce reduction package to Department employees in order to reduce the Department's workforce. The more significant plan amendments approved are Staff Reduction Program (SRP) of 1998, "50/30" Retirement Benefit Enhancement, Other Governmental Service Purchase Option (O.G.S.), Domestic Partner Continuance Benefits, Purchase of Part-time and Intermittent Retirement Service Credit, and SRP Retention Service Credit.

FOOTNOTE:

(1) The single rate applies to employees hired after June 1, 1984.

CITY OF MANHATTAN BEACH SINGLE HIGHEST YEAR RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	0	0	0	7	0	0	0	7	CLOSED
SAFETY - TIER 1	0	0	0	7	0	0	0	7	CLOSED
TOTALS	0	0	0	14	0	0	0	14	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	596,229
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 596,229
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 596,229

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	38,296
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 38,296
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 29,736
SAFETY	19,932
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 49,668
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (11,372)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 607,601
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 596,229

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

SUMMARY OF FUNDING POSITION

ACTUARY: BLOCK CONSULTING ACTUARIES INC

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1999	6.50%	2.00%	546,538	596,229	-49,691	109.1%
06/30/1998	6.50%	2.00%	546,538	607,602	-61,064	111.2%
06/30/1996	7.00%	5.00%	495,795	520,280	-24,485	104.9%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL					SAFETY			
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF MANHATTAN BEACH SINGLE HIGHEST YEAR RETIREMENT PLAN - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE:	N						N		

BENEFITS: This plan covers police, fire, management/confidential, and miscellaneous employees who retired prior to May 1993.

The benefit a retired employee receives is the difference between the CalPERS benefit calculated under the three-highest-year-average final average salary formula and the CalPERS benefit based upon the employee's single-highest-year-average final average salary formula.

The benefit is payable for the life of the employee and is subject to a 2% annual cost-of-living increase.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: This plan was adopted effective January 1, 1990, covering management/confidential employees and non-management/confidential sworn police employees on July 1, 1990, and is for employees who retired prior to May 1993. The plan pays a retiring employee the difference between the pension payable from PERS and what the PERS pension would be if it were based on the single highest year only. The city has ceded the liabilities of active participants in the plan to CalPERS as of July 1, 1993.

CITY OF MANHATTAN BEACH SUPPLEMENTAL RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	0	0	0	6	0	0	0	6	CLOSED
TOTALS	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 238,406
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	<u>\$ 238,406</u>
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	<u>\$ 0</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 238,406</u>
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	15,370
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	<u>\$ 15,370</u>
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 21,705
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	<u>\$ 21,705</u>
NET INCREASE (DECREASE) IN PLAN ASSETS	<u>\$ (6,335)</u>
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	<u>\$ 244,741</u>
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	<u>\$ 238,406</u>

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1999	6.50%	2.00%	220,145	238,406	-18,261	108.3%
06/30/1998	6.50%	2.00%	220,145	244,741	-24,596	111.2%
06/30/1996	7.00%	5.00%	205,418	564,790	-359,372	274.9%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
NORMAL COST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:								
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF MANHATTAN BEACH SUPPLEMENTAL RETIREMENT PLAN - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	2%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: This plan covers police, fire and management/confidential employees who retired prior to January, 1995.

The employee receives the difference between CalPERS benefit calculated under the life annuity option and the CalPERS benefit had the city adopted the POST widows and orphans salary continuation plan.

Fire and management/confidential employees receive the supplemental benefit upon service retirement only. Police receive the supplemental benefit upon service or disability retirement only. The benefit is subject to a 2% cost-of-living adjustment.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CITY OF MILL VALLEY RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE		INACTIVE	SERVICE	DISABLED		SURVIVORS	TOTAL	STATUS
	VESTED	NONVESTED	VESTED MEMBERS	RETIRED	SERVICE	NONSERVICE			
GENERAL - TIER 1	0	0	0	9	0	0	0	9	CLOSED
TOTALS	0	0	0	9	0	0	0	9	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 0
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 0
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 35,494
CONTRIBUTIONS MADE	35,494

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 35,494
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 35,494
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 35,494
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 35,494
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 0
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 0
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 0

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO

ACTUARIAL COST METHOD:

(1)

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF MILL VALLEY RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	N								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The city has not secured the services of an enrolled actuary as required by Government Code Section 7504 and Governmental Accounting Standards Board Statement No. 25.

The city is funding this retirement system on a pay-as-you-go basis.

FOOTNOTE:

- (1) Data is not available since the city is funding the retirement system on a pay-as-you-go basis and the system has no assets or liabilities.

CITY OF OAKLAND FIRE AND POLICE RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	199	0	1	739	395	0	350	1,684	CLOSED
TOTALS	199	0	1	739	395	0	350	1,684	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 28,940,430
RECEIVABLES	
CONTRIBUTIONS	65,007
INVESTMENTS	16,439,122
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	125,726,673
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	237,722,339
DOMESTIC STOCKS	353,380,616
INTERNATIONAL STOCKS	132,882,678
MORTGAGES	73,201
REAL ESTATE	4,581,788
VENTURE CAPITAL	0
OTHER	165,139,692
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,064,951,546
LIABILITIES	
ACCOUNTS PAYABLE	\$ 1,000
INVESTMENT PURCHASES PAYABLE	20,351,217
ACCRUED EXPENSES	584,367
OTHER CURRENT LIABILITIES	165,139,692
TOTAL LIABILITIES	\$ 186,076,276
NET ASSETS AVAILABLE FOR BENEFITS	\$ 878,875,270

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE - GENERAL	1,295,783
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	25,413,465
DIVIDENDS	7,953,196
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	41,371,486
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 76,033,930
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 0
SAFETY	34,142,233
DISABILITY - GENERAL	0
SAFETY	18,984,627
OTHER - GENERAL	0
SAFETY	1,783,155
MEMBER REFUNDS - GENERAL	0
SAFETY	271,024
ADMINISTRATION EXPENSES	635,888
OTHER EXPENSES	2,738,511
TOTAL DEDUCTIONS	\$ 58,555,438
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 17,478,492
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 861,396,778
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 878,875,270

SUMMARY OF FUNDING POSITION

ACTUARY: MILLMAN AND ROBERTSON

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1996	0.00%	0.00%	983,203,544	359,175,322	624,028,222	36.5%
07/01/1998	8.00%	5.50%	805,500,000	861,396,778	-55,896,778	106.9%

ACTUARIAL COST METHOD: AGGREGATE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 50 YEARS ENDING IN 2026

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

EMPLOYER - RECOMMENDED BY ACTUARITY:									
	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 % ⁽¹⁾	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	60.49 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	60.49 %	0.00 %	0.00 %
	6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	60.49 %	0.00 %	0.00 %
	6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	58.63 %	0.00 %	0.00 %
	6/30/1995	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	58.69 %	0.00 %	0.00 %
	6/30/1994	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	58.69 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	9.36 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	11.47 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF OAKLAND FIRE AND POLICE RETIREMENT SYSTEM - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	55	0	0
YEARS OF SERVICE	0	0	0	0	0	0	20	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	65	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	25	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	3	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	5%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: 50% of Final Average Salary plus 1.67% for each year of service in excess of the eligibility service threshold up to 16.67% (10 years). A member required to retire at age 65 and before completing 20 years of service will receive a prorata portion of 50% of final average salary.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: Police officers and firefighters hired after June 30, 1976, are members of CalPERS, which is administered by the State of California.

The City of Oakland, the plan sponsor, issued pension obligation bonds to fund the plan until the year 2011. Bond proceeds in the amount of \$417,173,300, which are included in the amount reported as additions from employer contributions, were transferred to the plan for investment in February 1997. As a result, there is no identified unfunded actuarial accrued liability for 1999.

FOOTNOTE:

- (1) The plan's actuary stated in the actuarial valuation report that the employer contribution rate recommended will not become effective due to the pension obligation bond issue. The actuary stated that the next city contribution to this system will be for July 2011.

CITY OF OAKLAND MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	2	0	0	84	8	0	77	171	CLOSED
TOTALS	2	0	0	84	8	0	77	171	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 1,760,788
RECEIVABLES	
CONTRIBUTIONS	648
INVESTMENTS	79,965
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	803,462
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	4,491,602
DOMESTIC STOCKS	11,043,917
INTERNATIONAL STOCKS	0
MORTGAGES	75,263
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 18,255,645
LIABILITIES	
ACCOUNTS PAYABLE	\$ 11,499,018
INVESTMENT PURCHASES PAYABLE	13,228
ACCRUED EXPENSES	1,150,000
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 12,662,246
NET ASSETS AVAILABLE FOR BENEFITS	\$ 5,593,399
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE - GENERAL	7,776
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	432,288
DIVIDENDS	229,898
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	948,037
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,617,999
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 1,246,727
SAFETY	0
DISABILITY - GENERAL	156,769
SAFETY	0
OTHER - GENERAL	14,000
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	158,193
OTHER EXPENSES	965,262
TOTAL DEDUCTIONS	\$ 2,540,951
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (922,952)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 6,516,351
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 5,593,399

SUMMARY OF FUNDING POSITION

ACTUARY: MILLIMAN AND ROBERTSON

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1998	8.00%	4.00%	10,771,749	18,764,498	-7,992,749	174.2%
07/01/1996	8.00%	6.50%	11,848,964	15,302,394	-3,453,430	129.1%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

EMPLOYER - RECOMMENDED BY ACTUARY:									
	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1998	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	5.44 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	6.66 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF OAKLAND MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	I	II	GENERAL III	IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	52	0	0	0	0	0	0	0	0
YEARS OF SERVICE	20	0	0	0	0	0	0	0	0
AGE	60	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	70	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:									
	N								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	1.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	1.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	2.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The city contributes amounts necessary, on an actuarial basis, to provide assets sufficient to meet benefits as they come due. There is no identified unfunded actuarial accrued liability and no contributions were made by the city for the fiscal year ended June 30, 1999.

CITY OF PASADENA FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	38	0	1	150	132	3	55	379	CLOSED
TOTALS	38	0	1	150	132	3	55	379	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 3,327,042
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	13,118
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	15,317,377
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	14,933,791
DOMESTIC STOCKS	37,628,098
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 71,219,426
LIABILITIES	
ACCOUNTS PAYABLE	\$ 104,170
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	43,022
TOTAL LIABILITIES	\$ 147,192
NET ASSETS AVAILABLE FOR BENEFITS	\$ 71,072,234
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 24,240,511
CONTRIBUTIONS MADE	8,917,988

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 0
SAFETY	8,917,988
EMPLOYEE - GENERAL	0
SAFETY	455,312
OTHER -	0
INVESTMENTS	
INTEREST	2,259,260
DIVIDENDS	683,461
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	2,873,316
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 15,189,337
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 0
SAFETY	7,028,445
DISABILITY - GENERAL	0
SAFETY	4,685,630
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	235,133
OTHER EXPENSES	375,787
TOTAL DEDUCTIONS	\$ 12,324,995
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 2,864,342
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 68,207,892
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 71,072,234

SUMMARY OF FUNDING POSITION

ACTUARY: BUCK CONSULTANTS

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1999	7.50%	5.50%	213,183,000	68,195,000	144,988,000	32.0%
06/30/1994	7.00%	5.50%	228,039,000	52,679,000	175,360,000	23.1%
06/30/1995	7.00%	5.50%	228,057,500	53,362,702	174,694,798	23.4%
06/30/1996	7.00%	5.50%	226,795,361	56,410,781	170,384,580	24.9%
06/30/1998	7.50%	5.50%	214,231,717	63,992,169	150,239,548	29.9%
06/30/1997	7.50%	5.50%	218,576,635	61,189,573	157,387,062	28.0%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2007

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	6.38 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	1.35	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	7.73 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	7.73 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	23.55 %	0.00 %	0.00 %
6/30/1998	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	29.21 %	0.00 %	0.00 %
6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	11.38 %	0.00 %	0.00 %
6/30/1995	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	11.38 %	0.00 %	0.00 %
6/30/1994	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	48.24 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	9.48 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	10.47 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF PASADENA FIRE AND POLICE EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	50	0	0
YEARS OF SERVICE	0	0	0	0	0	0	15	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	25	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	1	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX							X		
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:							N		
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	2.34	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	2.34	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	2.34	0.00	0.00

COMMENTS: To fund the actuarially valued deficit, on November 21, 1989, the Board of Directors of the City of Pasadena approved in concept the assignment of assets to the system. On June 12, 1990, the Board of Directors adopted Resolution No. 6379, which formally assigned the recommended assets to the system in a formal contribution agreement. The funding plan is evaluated annually based on economic conditions and actuarial assumptions.

During the fiscal years ended June 30, 1999, the city made additional contributions of \$7,011,651 to the system.

In addition, the funding plan was updated on March 18, 1999 when the system entered into Contribution Agreement No. 16,900 with the City of Pasadena. As a result of this agreement, the City of Pasadena made a contribution of \$100,000,000 to the system on August 5, 1999. An actuarial analysis indicated that had the net proceeds been received on or before June 30, 1999, the system's funded percentage as of June 30, 1999 would have been approximately 78%.

CITY OF PIEDMONT POLICE AND FIRE PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	0	0	0	0	5	11	11	27	CLOSED
TOTALS	0	0	0	0	5	11	11	27	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 8,810
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	75,419
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	2,278,185
DOMESTIC STOCKS	3,315,712
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	53,409
TOTAL ASSETS	\$ 5,731,535
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	87,756
TOTAL LIABILITIES	\$ 87,756
NET ASSETS AVAILABLE FOR BENEFITS	\$ 5,643,779
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	222,316
DIVIDENDS	53,386
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	456,025
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 731,727
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 0
SAFETY	172,040
DISABILITY - GENERAL	0
SAFETY	178,586
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	53,300
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 403,926
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 327,801
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 5,315,978
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 5,643,779

SUMMARY OF FUNDING POSITION

ACTUARY: ALTMAN & CRONIN

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
01/01/1998	7.50%	0.00%	3,903,141	4,197,803	-294,662	107.5%
01/01/1995	7.50%	0.00%	4,132,272	4,053,411	78,861	98.1%
01/01/1992	7.75%	0.00%	4,342,421	4,519,288	-176,867	104.1%
01/01/1989	8.50%	7.00%	4,761,000	4,269,000	492,000	89.7%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
NORMAL COST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1991	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	26.57 %	0.00 %	0.00 %
	6/30/1990	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	16.87 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF PIEDMONT POLICE AND FIRE PENSION PLAN - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	55	0	0
YEARS OF SERVICE	0	0	0	0	0	0	25	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	1	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	2%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:							N		
BENEFITS:	The benefit formula is 50% of final average salary plus 3 1/3% for years of service over 25 years with a maximum of 66 2/3% of final average salary.								
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CITY OF PITTSBURG MISCELLANEOUS EMPLOYEES' RETIREMENT SYSTEM OF 1962

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	0	0	0	0	1	2	0	3	CLOSED
TOTALS	0	0	0	0	1	2	0	3	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 11,744
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	1,200
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	94,934
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 107,878
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 107,878
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	5,454
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 5,454
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 14,556
SAFETY	0
DISABILITY - GENERAL	1,746
SAFETY	0
OTHER - GENERAL	2,173
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	10
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 18,485
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (13,031)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 120,909
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 107,878

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
05/01/1995	6.50%	0.00%	174,224	157,455	16,769	90.4%
05/01/1991	6.50%	0.00%	150,900	221,900	-71,000	147.1%

ACTUARIAL COST METHOD:

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF PITTSBURG MISCELLANEOUS EMPLOYEES' RETIREMENT SYSTEM OF 1962 - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER	X								

SOCIAL SECURITY COVERAGE: N

BENEFITS: If retirement occurs at age 65, the benefit is equal to 1/140 of the first \$400 of the member's final average salary per year of service, plus 1/70 of the member's final average salary in excess of \$400 per year of service. The benefit is reduced for retirement before age 65.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: This system is closed, with three retired members receiving benefits. Actuarial obligations have been calculated as the present value of all future benefit payments.

CITY OF RICHMOND - GARFIELD PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	0	0	0	1	0	0	0	1	CLOSED
TOTALS	0	0	0	1	0	0	0	1	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 251,000 ⁽¹⁾
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	3,000
OTHER	9,000
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	257,000
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 520,000
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	18,000
TOTAL LIABILITIES	\$ 18,000
NET ASSETS AVAILABLE FOR BENEFITS	\$ 502,000
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	50,000
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 50,000
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 0
SAFETY	64,000
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 64,000
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (14,000)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 516,000
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 502,000

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO

ACTUARIAL COST METHOD:

(2)

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF RICHMOND - GARFIELD PENSION PLAN - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	N								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: This retirement fund was established by the city as a separate retirement plan for one of its retired police chiefs. This retirement plan is now being reported as a separate retirement plan from the city's police and firemen's plan.

FOOTNOTE:

- (1) All figures in the Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets were rounded to the nearest thousand.
- (2) Data is not available.

CITY OF RICHMOND GENERAL PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	0	0	0	34	0	0	15	49	CLOSED
TOTALS	0	0	0	34	0	0	15	49	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS

CASH AND SHORT-TERM INVESTMENTS	\$ 1,299,000 ⁽¹⁾
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	1,141,000
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	1,161,000
DOMESTIC STOCKS	589,000
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0

TOTAL ASSETS \$ 4,190,000

LIABILITIES

ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0

TOTAL LIABILITIES \$ 0

NET ASSETS AVAILABLE FOR BENEFITS \$ 4,190,000

ANNUAL REQUIRED CONTRIBUTION (ARC) \$ 304,206

CONTRIBUTIONS MADE 404,000

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS

CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 404,000
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	272,000
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 676,000

DEDUCTIONS

BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 757,000
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0

TOTAL DEDUCTIONS \$ 757,000

NET INCREASE (DECREASE) IN PLAN ASSETS \$ (81,000)

**BEGINNING OF THE YEAR NET ASSETS HELD
IN TRUST FOR PENSION BENEFITS** \$ 4,271,000

**END OF THE YEAR NET ASSETS HELD
IN TRUST FOR PENSION BENEFITS** \$ 4,190,000

SUMMARY OF FUNDING POSITION

ACTUARY: PRICE WATERHOUSE COOPERS LLP

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1999	7.75%	5.00%	7,540,521	4,289,394	3,251,127	56.9%
07/01/1992	8.00%	2.00%	6,958,845	4,647,805	2,311,040	66.8%
07/01/1994	8.00%	2.00%	6,243,997	4,359,794	1,884,203	69.8%
07/01/1997	7.75%	5.00%	8,488,876	4,350,446	4,138,430	51.2%
07/01/1998	7.75%	5.00%	7,481,641	4,262,720	3,218,921	57.0%

ACTUARIAL COST METHOD: AGGREGATE

(2)

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

INTEREST ONLY AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 20 YEARS ENDING IN 2020

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1989	10.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1988	10.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF RICHMOND GENERAL PENSION PLAN - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	60	0	0	0	0	0	0	0	0
YEARS OF SERVICE	25	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT	X								
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	5%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	N								
BENEFITS:	The benefit is 50% of final average salary, subject to a minimum of \$500. The city charter provides for post-retirement cost-of-living increases of 2% and , if authorized by the city council, additional increases up to a maximum annual increase of 5%.								
PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) All figures in the Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets were rounded to the nearest thousand.
- (2) The aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities.

CITY OF RICHMOND POLICE & FIREMEN'S PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	0	0	0	52	22	0	50	124	CLOSED
TOTALS	0	0	0	52	22	0	50	124	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 0
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 0
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 4,502,050
CONTRIBUTIONS MADE	4,779,000

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 0
SAFETY	4,779,000
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 4,779,000
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 0
SAFETY	4,779,000
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 4,779,000
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 0
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 0
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 0

SUMMARY OF FUNDING POSITION

ACTUARY: PRICE WATERHOUSE COOPERS, LLP

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1994	8.00%	5.00%	53,882,348	0	53,882,348	0.0%
07/01/1992	8.00%	5.00%	51,940,385	0	51,940,385	0.0%
07/01/1997	7.75%	5.00%	57,254,250	0	57,254,250	0.0%
07/01/1998	7.75%	5.00%	53,642,680	0	53,642,680	0.0%
07/01/1999	7.75%	3.25%	40,652,867	0	40,652,867	0.0%

ACTUARIAL COST METHOD: AGGREGATE

(1)

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: (2)

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 2020

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF RICHMOND POLICE & FIREMEN'S PENSION PLAN - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	25	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	1	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE							X		
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: 50% of Final Average Salary plus bonus allowance. Bonus allowance is equal to 1.67% of Final Average Salary for each year of service in excess of 25 years, subject to a maximum of 10 excess years. Benefits for early retirement are 50% of Final Average Salary multiplied by the ratio of years of service to 25.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The City of Richmond established the Pension Reserve Trust Fund to which proceeds of a special incremental property tax levy voted by the citizens of Richmond are credited for the payment of benefits under the plan. The incremental property tax revenue received for the year ended June 30, 1999 was \$8,202,000. Benefit payments of \$4,779,000 were funded from a transfer from the Pension Reserve Trust Fund.

FOOTNOTE:

- (1) The aggregate actuarial cost method does not identify or separately amortize unfunded liabilities.
- (2) This is a pay-as-you-go plan.

CITY OF SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	390	0	86	688	100	39	227	1,530	CLOSED
SAFETY - TIER 1	0	0	2	211	100	15	129	457	CLOSED
TOTALS	390	0	88	899	200	54	356	1,987	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 33,436,131
RECEIVABLES	
CONTRIBUTIONS	34,001
INVESTMENTS	3,573,000
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	81,186,435
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	28,159,306
DOMESTIC CORPORATE BONDS	114,518,664
DOMESTIC STOCKS	169,734,535
INTERNATIONAL STOCKS	0
MORTGAGES	37,684,640
REAL ESTATE	4,854,370
VENTURE CAPITAL	0
OTHER	33,383,719
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 506,564,801
LIABILITIES	
ACCOUNTS PAYABLE	\$ 150,089
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	1,886,068
OTHER CURRENT LIABILITIES	43,762,000
TOTAL LIABILITIES	\$ 45,798,157
NET ASSETS AVAILABLE FOR BENEFITS	\$ 460,766,644

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	1,136,108
OTHER -	0
INVESTMENTS	
INTEREST	19,098,099
DIVIDENDS	3,227,442
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	13,830,778
OTHER INVESTMENT REVENUES	(528,509)
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 36,763,918
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 12,950,646
SAFETY	8,797,126
DISABILITY - GENERAL	1,200,436
SAFETY	943,518
OTHER - GENERAL	48,130
SAFETY	7,500
MEMBER REFUNDS - GENERAL	301,756
SAFETY	0
ADMINISTRATION EXPENSES	137,026
OTHER EXPENSES	599,655
TOTAL DEDUCTIONS	\$ 24,985,793
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 11,778,125
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 448,988,519
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 460,766,644

SUMMARY OF FUNDING POSITION

ACTUARY: TOWERS PERRIN

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1997	7.00%	5.00%	323,960,440	409,380,787	-85,420,347	126.4%
06/30/1998	7.00%	5.00%	327,809,550	448,989,000	-121,179,450	137.0%
06/30/1996	7.00%	5.00%	313,000,000	360,000,000	-47,000,000	115.0%
06/30/1994	7.00%	5.00%	307,000,000	332,000,000	-25,000,000	108.1%
06/30/1995	7.00%	5.00%	306,000,000	341,000,000	-35,000,000	111.4%
06/30/1999	7.00%	5.00%	328,452,510	460,767,000	-132,314,490	140.3%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 8 YEARS ENDING IN 2007

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1992	7.14 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1991	7.27 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:								
AGE 25	7.40 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	9.61 %	0.00 %
AGE 35	8.46 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	12.07 %	0.00 %
AGE 45	9.51 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	14.52 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	50	0	0	0	0	55	50	0
YEARS OF SERVICE	20	5	0	0	0	0	20	5	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	70	70	0	0	0	0	70	70	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	3	3	0	0	0	0	3	3	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	3%	3%	0%	0%	0%	0%	3%	3%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	I						N		
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	1.10	0.00	0.00	0.00	0.00	0.00	1.75	0.00
55	1.10	1.75	0.00	0.00	0.00	0.00	2.50	2.40	0.00
60	1.67	2.40	0.00	0.00	0.00	0.00	2.50	2.40	0.00
65	2.44	2.40	0.00	0.00	0.00	0.00	2.50	2.40	0.00

COMMENTS: The employer contributions have not been necessary in recent years due to investment returns and demographic results favorable to actuarial assumptions. During the year ended June 30, 1999, active member contributions ranged from 3% to 10% of payroll. There were no actuarially required employer contributions.

CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	102	29	52	28	1	0	2	214	OPEN
TOTALS	102	29	52	28	1	0	2	214	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 1,088,776
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	2,510,413
DOMESTIC STOCKS	4,156,997
INTERNATIONAL STOCKS	1,409,079
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	3,617,682
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 12,782,947
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 12,782,947

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 285,663
CONTRIBUTIONS MADE	285,663

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 285,663
SAFETY	0
EMPLOYEE - GENERAL	422,756
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	459,461
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	738,462
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,906,342
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 929,879
SAFETY	0
DISABILITY - GENERAL	971
SAFETY	0
OTHER - GENERAL	56,305
SAFETY	0
MEMBER REFUNDS - GENERAL	41,276
SAFETY	0
ADMINISTRATION EXPENSES	41,192
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 1,069,623
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 836,719
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 11,946,228
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 12,782,947

SUMMARY OF FUNDING POSITION

ACTUARY: KATHLEEN HANSON

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1993	8.00%	5.00%	8,475,493	7,934,531	540,962	93.6%
07/01/1994	8.00%	5.00%	9,019,624	8,513,609	506,015	94.4%
07/01/1995	8.00%	5.00%	9,844,329	9,405,900	438,429	95.5%
07/01/1996	8.00%	5.00%	10,509,299	10,197,882	311,417	97.0%
07/01/1998	8.00%	5.00%	11,946,228	11,946,228	0	100.0%
07/01/1999	8.00%	5.00%	12,782,947	12,782,947	0	100.0%

ACTUARIAL COST METHOD: AGGREGATE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY				
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	5.36 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	5.36 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	5.36 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998 11.36 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997 13.20 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996 5.83 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995 6.65 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	7.00 % ⁽¹⁾	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN - CONTINUED

	I	II	GENERAL III	IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	60	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	2%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: I

BENEFITS: The benefit is 1.33% of the first \$400 of final average salary plus 2% of the excess of final average salary over \$400, times years of service.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: Effective July 1, 1997, the plan is using a new actuary. The new actuary used aggregate cost method as actuarial cost method. The aggregate cost method does not separately identify or separately amortize an unfunded actuarial accrued liability. Therefore, the schedule of funding progress discloses information on the plan funding progress utilizing the frozen entry age normal actuarial cost method through July 1, 1996.

FOOTNOTE:

- (1) The employee contributions are being made by the City of San Clemente.

CITY OF SAN DIEGO EMPLOYEES' RETIREMENT SYSTEM

AGENT MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	2,996	4,600	784	1,982	455	0	568	11,385 ⁽¹⁾	OPEN
SAFETY - TIER 1	1,588	1,131	100	829	781	0	274	4,703 ⁽²⁾	OPEN
TOTALS	4,584	5,731	884	2,811	1,236	0	842	16,088	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 162,294,541
RECEIVABLES	
CONTRIBUTIONS	4,519,085
INVESTMENTS	45,274,190
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	97,605,877
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	633,505,316
DOMESTIC STOCKS	987,423,723
INTERNATIONAL STOCKS	344,920,988
MORTGAGES	3,008,566
REAL ESTATE	197,756,091
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	117,595
OTHER ASSETS	19,649
TOTAL ASSETS	\$ 2,476,445,621
LIABILITIES	
ACCOUNTS PAYABLE	\$ 393,451
INVESTMENT PURCHASES PAYABLE	165,211,404
ACCRUED EXPENSES	249,250
OTHER CURRENT LIABILITIES	865,679
TOTAL LIABILITIES	\$ 166,719,784
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,309,725,837
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 43,504,000
CONTRIBUTIONS MADE	59,353,277

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 28,005,534
SAFETY	31,347,743
EMPLOYEE - GENERAL	21,338,853
SAFETY	8,730,291
OTHER - GENERAL	2,841,558
SAFETY	8,928,662
INVESTMENTS	
INTEREST	61,090,059
DIVIDENDS	126,852,404
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	3,679,710
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	290,335
TOTAL ADDITIONS	\$ 293,105,149
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 30,912,085
SAFETY	21,722,971
DISABILITY - GENERAL	4,635,481
SAFETY	18,310,219
OTHER - GENERAL	8,101,953
SAFETY	14,620,190
MEMBER REFUNDS - GENERAL	1,106,792
SAFETY	536,395
ADMINISTRATION EXPENSES	14,366,132
OTHER EXPENSES	27,770
TOTAL DEDUCTIONS	\$ 114,339,988
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 178,765,161
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,130,960,676
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,309,725,837

SUMMARY OF FUNDING POSITION

ACTUARY: GABRIEL, ROEDER SMITH & CO

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1995	8.00%	5.00%	1,476,711,000	1,380,436,000	96,275,000	93.5%
06/30/1998	8.00%	4.75%	1,979,668,000	1,852,151,000	127,517,000	93.6%
06/30/1996	8.00%	5.00%	1,682,605,000	1,553,283,000	129,322,000	92.3%
06/30/1994	8.00%	5.00%	1,338,280,000	1,273,827,000	64,453,000	95.2%
06/30/1999	8.00%	4.75%	2,271,356,000	2,143,463,000	127,893,000	94.4%
06/30/1997	8.00%	5.00%	1,822,432,000	1,716,872,000	105,560,000	94.2%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2021

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	6.45 % ⁽³⁾	20.59 %	6.59 %	0.00 %	0.00 %	12.89 %	13.53 %	16.51 %
UAAL AMORTIZATION	1.31	15.99	-3.02	0.00	0.00	-1.25	2.78	2.78
TOTAL	7.76 %	36.58 %	3.57 %	0.00 %	0.00 %	11.64 %	16.31 %	19.29 %
TOTAL RATES ADOPTED BY BOARD	7.47 %	35.20 %	3.44 %	0.00 %	0.00 %	0.00 %	15.69 %	18.56 %
PRIOR YEAR RATES	7.47 %	35.20 %	3.44 %	0.00 %	0.00 %	11.20 %	15.69 %	18.56 %
6/30/1997	4.94 %	35.54 %	2.83 %	0.00 %	0.00 %	12.90 %	14.96 %	18.04 %
6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1995	4.51 %	1.76 %	0.00 %	0.00 %	0.00 %	0.00 %	16.02 %	6.06 %
6/30/1994	2.16 %	4.75 %	0.00 %	0.00 %	0.00 %	0.00 %	11.82 %	0.00 %
EMPLOYEE RATES:								
AGE 25	8.51 %	8.51 %	8.51 %	0.00 %	0.00 %	10.09 %	11.97 %	11.62 %
AGE 35	9.73 %	9.73 %	9.73 %	0.00 %	0.00 %	11.76 %	13.64 %	13.29 %
AGE 45	11.10 %	11.10 %	11.10 %	0.00 %	0.00 %	13.62 %	15.50 %	15.15 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF SAN DIEGO EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	62	0	62	0	0	55	55	55	55
YEARS OF SERVICE	10	0	10	0	0	10	10	10	10
AGE	55	0	55	0	0	50	50	50	50
YEARS OF SERVICE	20	0	20	0	0	20	20	20	20
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	1	0	0	1	1	1	1
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX	X		X			X	X	X	X
MAXIMUM ANNUAL INCREASE	2%	0%	2%	0%	0%	2%	2%	2%	2%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	I						I		
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00 ⁽⁴⁾	0.00	0.00	0.00	2.00	2.50	2.50	2.50
55	2.00	0.00	2.00	0.00	0.00	2.62	2.99	2.99	2.99
60	2.16	0.00	2.16	0.00	0.00	2.62	2.99	2.99	2.99
65	2.54	0.00	2.54	0.00	0.00	2.62	2.99	2.99	2.99

FOOTNOTE:

- (1) The General Tier I members include the general employees of the City of San Diego, legislative members of the City of San Diego, and the general employees of the Unified Port District.
- (2) The Safety Tier I members include police employees, firefighter employees, lifeguards of the City of San Diego, and the safety members of the Unified Port District.
- (3) The contribution rates shown under the heading for General members are for the following employee categories: Tier I = general employees of the City of San Diego, Tier II = City of San Diego legislative members, Tier III = general employees of the Unified Port District, Tier VI = safety members of the Unified Port District. The contribution rates shown under the Safety heading are for the following employee categories: Tier I = police employees, Tier II = firefighter employees, Tier III = lifeguards.
- (4) Legislative members receive 5% of the first \$500 of their monthly final compensation, plus 3% of their monthly final compensation in excess of \$500.

CITY OF SAN JOSE FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	2,867	1,027	293	1,392	104	27	283	5,993	OPEN
TOTALS	2,867	1,027	293	1,392	104	27	283	5,993	

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0 ⁽¹⁾
RECEIVABLES	
CONTRIBUTIONS	2,023,000
INVESTMENTS	6,513,000
OTHER	7,436,000
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	95,028,000
INTERNATIONAL BONDS	58,043,000
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	142,946,000
DOMESTIC STOCKS	480,129,000
INTERNATIONAL STOCKS	97,638,000
MORTGAGES	0
REAL ESTATE	77,194,000
VENTURE CAPITAL	0
OTHER	154,509,000
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,121,459,000
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	81,621,000
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	1,870,000
TOTAL LIABILITIES	\$ 83,491,000
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,037,968,000
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 30,139,000
CONTRIBUTIONS MADE	30,139,000

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 30,139,000
SAFETY	0
EMPLOYEE - GENERAL	8,812,000
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	27,637,000
DIVIDENDS	6,056,000
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	55,829,000
OTHER INVESTMENT REVENUES	6,434,000
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 134,907,000
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 34,846,000
SAFETY	0
DISABILITY -	0
OTHER - GENERAL	47,000
SAFETY	0
MEMBER REFUNDS - GENERAL	646,000
SAFETY	0
ADMINISTRATION EXPENSES	682,000
OTHER EXPENSES	2,465,000
TOTAL DEDUCTIONS	\$ 38,686,000
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 96,221,000
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 941,747,000
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,037,968,000

SUMMARY OF FUNDING POSITION

ACTUARY: WATSON WYATT

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1993	8.25%	6.00%	583,119,000	489,865,000	93,254,000	84.0%
06/30/1998	8.25%	4.50%	789,936,000	742,944,000	46,992,000	94.1%
06/30/1997	8.25%	5.50%	735,772,000	678,954,000	56,818,000	92.3%
06/30/1996	8.25%	5.00%	696,974,000	622,528,000	74,446,000	89.3%
06/30/1995	8.25%	5.00%	658,175,000	566,102,000	92,073,000	86.0%
06/30/1994	8.25%	6.00%	620,647,000	527,984,000	92,663,000	85.1%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 40 YEARS ENDING IN 2019

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY				
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	12.32 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	3.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	15.37 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	15.37 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES									
6/30/1998	16.52 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	18.59 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	18.59 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1995	18.01 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1994	18.01 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	4.36 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF SAN JOSE FEDERATED CITY EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	I	II	GENERAL				SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX	X								
MAXIMUM ANNUAL INCREASE	3%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: The retirement benefit is 2.5% of final average salary for each year of service. The maximum benefit is 75% of final average salary.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Federated City Employees' Retirement System only and do not include the Federated City Employees' postemployment healthcare plan.

FOOTNOTE:

- (1) All the figures in the Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets were rounded to the nearest thousand.

CITY OF SAN JOSE POLICE AND FIRE RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
SAFETY - TIER 1	1,030	965	34	295	606	41	125	3,096	OPEN
TOTALS	1,030	965	34	295	606	41	125	3,096	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0 ⁽¹⁾
RECEIVABLES	
CONTRIBUTIONS	1,887,000
INVESTMENTS	7,946,000
OTHER	19,100,000
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	216,968,000
INTERNATIONAL BONDS	132,459,000
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	162,957,000
DOMESTIC STOCKS	613,843,000
INTERNATIONAL STOCKS	172,848,000
MORTGAGES	0
REAL ESTATE	117,289,000
VENTURE CAPITAL	0
OTHER	224,913,000
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,670,210,000
LIABILITIES	
ACCOUNTS PAYABLE	\$ 95,193,000
INVESTMENT PURCHASES PAYABLE	19,549,000
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	3,102,000
TOTAL LIABILITIES	\$ 117,844,000
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,552,366,000
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 23,522,000
CONTRIBUTIONS MADE	23,522,000

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 0
SAFETY	23,522,000
EMPLOYEE - GENERAL	0
SAFETY	12,469,000
OTHER -	0
INVESTMENTS	
INTEREST	37,856,000
DIVIDENDS	9,869,000
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	82,343,000
OTHER INVESTMENT REVENUES	9,309,000
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 175,368,000
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 0
SAFETY	37,207,000
DISABILITY -	0
OTHER - GENERAL	0
SAFETY	1,531,000
MEMBER REFUNDS - GENERAL	0
SAFETY	167,000
ADMINISTRATION EXPENSES	823,000
OTHER EXPENSES	5,006,000
TOTAL DEDUCTIONS	\$ 44,734,000
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 130,634,000
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,421,732,000
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,552,366,000

SUMMARY OF FUNDING POSITION

ACTUARY: WILLIAM MERCER

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1995	8.00%	5.10%	828,739,000	854,414,000	-25,675,000	103.1%
06/30/1993	8.00%	7.13%	716,123,000	714,592,000	1,531,000	99.8%
06/30/1991	8.00%	7.13%	550,609,000	573,358,000	-22,749,000	104.1%
06/30/1997	8.00%	5.75%	996,646,000	1,124,294,000	-127,648,000	112.8%
07/01/1997	8.00%	6.00%	1,026,099,000	1,124,294,000	-98,195,000	109.6%
06/30/1999	8.00%	6.00%	1,026,099,000	1,124,292,000	-98,193,000	109.6%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 40 YEARS ENDING IN 2019

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	IV	V	VI	I	II	III
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	26.55 %	0.00 %	0.00 %
NORMAL COST	0.00	0.00	0.00	0.00	0.00	0.00	-6.73	0.00	0.00
UAAL AMORTIZATION									
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	19.82 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	19.82 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	17.28 %	0.00 %	0.00 %
	6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	21.61 %	0.00 %	0.00 %
	6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	22.24 %	0.00 %	0.00 %
	6/30/1995	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	22.24 %	0.00 %	0.00 %
	6/30/1994	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	22.99 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	8.31 %	0.00 %	0.00 %

CITY OF SAN JOSE POLICE AND FIRE RETIREMENT PLAN - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	50	0	0
YEARS OF SERVICE	0	0	0	0	0	0	25	0	0
AGE	0	0	0	0	0	0	55	0	0
YEARS OF SERVICE	0	0	0	0	0	0	20	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	70	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	30	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	1	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX							X		
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	3%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: The normal retirement benefit is 2.5% of final average salary per year of service, not to exceed 75% of final average salary.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Police and Fire Department Retirement Plan and do not include the Police and Fire Departments' postemployment healthcare plan.

FOOTNOTE:

- (1) The figures shown on the Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets were rounded to the nearest thousand.

CITY OF SANTA BARBARA POLICE AND FIRE PENSION FUND

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	0	0	0	7	0	0	7	14	CLOSED
SAFETY - TIER 1	0	0	0	2	11	7	0	20	CLOSED
TOTALS	0	0	0	9	11	7	7	34	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 1,324,897
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	124,547
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	557,967
DOMESTIC STOCKS	796,089
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	54,608
TOTAL ASSETS	\$ 2,858,108
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,858,108

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	138,167
DIVIDENDS	22,578
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	45,522
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	16,933
TOTAL ADDITIONS	\$ 223,200
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL SAFETY	\$ 195,511
DISABILITY -	309,440
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	14,930
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 519,881
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (296,681)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,154,789
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,858,108

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1999	11.75%	7.00%	3,464,792	2,857,000	607,792	82.5%
06/30/1998	7.00%	6.10%	3,638,138	3,097,000	541,138	85.1%
06/30/1997	7.00%	6.08%	3,844,910	3,270,585	574,325	85.1%
06/30/1995	0.00%	0.00%	4,658,511	3,971,905	686,606	85.3%
06/30/1994	0.00%	0.00%	5,388,038	4,466,241	921,797	82.9%
06/30/1996	7.00%	6.08%	4,246,112	3,546,223	699,889	83.5%

ACTUARIAL COST METHOD: ENTRY AGE

(1)

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:								
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

CITY OF SANTA BARBARA POLICE AND FIRE PENSION FUND - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	55	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	25	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	5	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE							X		
OTHER									
SOCIAL SECURITY COVERAGE:							S		
BENEFITS:	2% per year of service up to 25 years, and 1.67% per year thereafter. Maximum benefit is 66.67% of final average salary.								
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

(1) All pensioners are retirees.

SAN FRANCISCO CITY AND COUNTY EMPLOYEES' RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE		INACTIVE VESTED MEMBERS	SERVICE RETIRED	DISABLED		SURVIVORS	TOTAL	STATUS
	VESTED	NONVESTED			SERVICE	NONSERVICE			
GENERAL - TIER 1	2,516	0	36	7,555	0	941	2,566	13,614	CLOSED
2	13,350	9,069	488	2,099	0	259	192	25,457	OPEN
SAFETY - TIER 1	781	0	2	1,270	780	242	1,116	4,191	CLOSED
2	2,010	1,086	23	75	49	14	24	3,281	OPEN
TOTALS	18,657	10,155	549	10,999	829	1,456	3,898	46,543	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 550,408,061
RECEIVABLES	
CONTRIBUTIONS	5,483,476
INVESTMENTS	273,036,841
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	1,166,685,000
INTERNATIONAL BONDS	460,086,000
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	1,382,787,463
DOMESTIC STOCKS	4,398,553,234
INTERNATIONAL STOCKS	1,713,426,000
MORTGAGES	0
REAL ESTATE	513,737,188
VENTURE CAPITAL	928,601,465
OTHER	1,457,624,967
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 12,850,429,695
LIABILITIES	
ACCOUNTS PAYABLE	\$ 6,991,684
INVESTMENT PURCHASES PAYABLE	516,571,285
ACCRUED EXPENSES	649,630
OTHER CURRENT LIABILITIES	1,457,674,882
TOTAL LIABILITIES	\$ 1,981,887,481
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,868,542,214

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE - GENERAL	103,214,960
SAFETY	17,635,984
OTHER -	0
INVESTMENTS	
INTEREST	203,433,325
DIVIDENDS	75,210,418
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	988,425,910
OTHER INVESTMENT REVENUES	100,700,603
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,488,621,200
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 180,211,135
SAFETY	66,791,187
DISABILITY - GENERAL	20,168,911
SAFETY	51,137,539
OTHER - GENERAL	4,077,964
SAFETY	13,707,302
MEMBER REFUNDS - GENERAL	4,899,585
SAFETY	195,696
ADMINISTRATION EXPENSES	6,361,392
OTHER EXPENSES	109,286,000
TOTAL DEDUCTIONS	\$ 456,836,711
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 1,031,784,489
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 9,836,757,725
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 10,868,542,214

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1997	8.25%	5.80%	6,162,138,000	7,245,195,000	-1,083,057,000	117.6%
07/01/1996	8.25%	5.80%	5,776,932,000	6,663,504,000	-886,572,000	115.3%
07/01/1995	8.00%	5.00%	5,620,413,000	6,131,696,000	-511,283,000	109.1%
07/01/1994	8.00%	5.25%	5,688,026,000	5,725,937,000	-37,911,000	100.7%
07/01/1993	7.75%	6.50%	5,534,143,000	5,376,194,000	157,949,000	97.1%
06/30/1998	8.25%	5.80%	6,351,397,000	7,945,707,000	-1,594,310,000	125.1%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 20 YEARS ENDING IN 2014

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	12.28 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	19.24 %	0.00 %
UAAL AMORTIZATION	-12.28	0.00	0.00	0.00	0.00	0.00	-19.24	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	4.29 %	4.29 %	0.00 %	0.00 %	0.00 %	0.00 %	12.69 %	10.58 %
6/30/1996	5.47 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	18.80 %	16.84 %
6/30/1995	5.39 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	19.76 %	19.47 %
6/30/1994	19.39 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	35.12 %	20.64 %
EMPLOYEE RATES:								
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	8.00 %	7.50 %	0.00 %	0.00 %	0.00 %	0.00 %	7.00 %	7.50 %

SAN FRANCISCO CITY AND COUNTY EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	GENERAL						SAFETY		
ELIGIBILITY:	I	II	III	IV	V	VI	I	II	III
AGE	50	50	0	0	0	0	50	50	0
YEARS OF SERVICE	20	20	0	0	0	0	25	25	0
AGE	60	60	0	0	0	0	0	0	0
YEARS OF SERVICE	10	10	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	65	65	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD							X		
HIGHEST YEAR(S) AVERAGE	1	3	0	0	0	0	0	3	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD							X		
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX	X	X						X	
MAXIMUM ANNUAL INCREASE	3%	3%	0%	0%	0%	0%	0%	3%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE:	S	S					N	N	

BENEFITS: For General Tier I, the benefit increases from 1% per year of service at age 50 to 2% per year of service from age 60. The maximum benefit is 75% of final average salary.

For General Tier II, the benefit increases from 1% per year of service at age 50 to 1.67% per year of service from age 60 and on. The maximum benefit is 70% of final average salary.

For Safety Tier I, the benefit is 55% of final average salary plus 4% for each year after 25 years of service. The maximum benefit is 75% of final average salary.

For Safety Tier II, the benefit is 50% of final average salary plus 3% for each year after 25 years of service. The maximum is 70% of final average salary.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The safety member contribution rates shown under Tier I and Tier II are for police membership and firefighter membership, respectively. The police membership category does have Tier I and Tier II; however, the rates are the same for both tiers. The firefighter category also has a Tier I and a Tier II. But, like the police category, the contribution rates for the two tiers are the same.

The employee contribution rates shown are the average for each membership category. Rates for individual entry ages were unavailable.

DEFINED BENEFIT SYSTEMS

5. Special District Systems

ALAMEDA-CONTRA COSTA TRANSIT DISTRICT PENSION FUND

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	1,622 ⁽¹⁾	0 ⁽²⁾	203	527	105	75	86	2,618	OPEN
2	282	0	35	103	3	9	23	455	OPEN
TOTALS	1,904	0	238	630	108	84	109	3,073	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 8,804,879
RECEIVABLES	
CONTRIBUTIONS	32,979,926
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	58,421,096
INTERNATIONAL BONDS	114,602,044
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	6,594,127
REAL ESTATE	29,576,032
VENTURE CAPITAL	4,040,610
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 255,018,714
LIABILITIES	
ACCOUNTS PAYABLE	\$ 951,178
INVESTMENT PURCHASES PAYABLE	18,089,876
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 19,041,054
NET ASSETS AVAILABLE FOR BENEFITS	\$ 235,977,660
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 7,338,931
CONTRIBUTIONS MADE	12,277,893

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 12,277,893
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	5,282,679
DIVIDENDS	3,472,369
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	22,207,959
OTHER INVESTMENT REVENUES	10,266
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 43,251,166
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 8,685,359
SAFETY	0
DISABILITY - GENERAL	2,229,244
SAFETY	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	1,052,815
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 11,967,418
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 31,283,748
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 204,693,912
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 235,977,660

SUMMARY OF FUNDING POSITION

ACTUARY: EFI ACTUARIES

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
01/01/1999	7.75%	11.50% ⁽³⁾	274,831,540	235,655,420	39,176,120	85.7%
01/01/1998	7.75%	11.50%	254,126,278	203,965,155	50,161,123	80.3%
01/01/1997	0.00%	0.00%	188,035,000	172,220,000	15,815,000	91.6%
07/01/1996	7.75%	4.25%	184,863,000	161,238,000	23,625,000	87.2%
07/01/1995	7.75%	4.25%	173,426,000	144,590,000	28,836,000	83.4%
07/01/1994	7.75%	4.25%	169,498,000	130,154,000	39,344,000	76.8%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 32 YEARS ENDING IN 2030

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	12.77 %	7.86 %	12.04 % ⁽⁴⁾	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.22	0.22	0.22	0.00	0.00	0.00	0.00	0.00
TOTAL	12.99 %	8.08 %	12.26 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	14.39 %	8.08 %	11.79 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	12/31/1997	8.08 %	11.79 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	12/31/1996	8.59 %	9.60 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996	10.81 %	8.11 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995	7.23 %	12.12 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1994	10.81 %	9.69 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:								
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

ALAMEDA-CONTRA COSTA TRANSIT DISTRICT PENSION FUND - CONTINUED

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	5	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									

SOCIAL SECURITY COVERAGE: S

BENEFITS: A participant is eligible for normal service retirement upon attaining age 55 and completing 20 or more years of service, or upon reaching age 65 and completing 10 or more years of service.

A participant is eligible for early service retirement upon attaining age 55 and completing 10 or more years of service.

For normal service retirement, a participant receives a percentage of final average salary to age 65, with a lesser percentage payable after age 65 for life. For early service retirement, a participant receives a level percentage of final average salary for life. In either situation, a participant is guaranteed a minimum monthly benefit of \$400. A sampling of the percentages referred to above is shown in the Comments section below. These percentages are applicable to ATU/IBEW participants; AFSCME/non-union participant percentages are 1% higher.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The Alameda-Contra Costa Transit District Union Pension Fund and the Alameda-Contra Costa Transit District Non-Union Pension Fund were combined as the Alameda-Contra Costa Transit District Pension Fund.

FOOTNOTE:

- (1) General Tier I membership represents employees of Amalgamated Transit Union (ATU) and International Brotherhood of Electrical Workers (IBEW). General Tier II membership represents employees of the American Federation of State, County & Municipal Employees (AFSCME).
- (2) The active nonvested membership for Tier I and Tier II were included in active vested membership Tier I and Tier II, respectively.
- (3) The salary scale economic assumption rates are for union members. The economic assumption rates for non-union members are as follows:

01/01/1998	4.50%
07/01/1996	4.25%
07/01/1995	4.25%
07/01/1994	4.25%
07/01/1992	4.50%
- (4) Contribution rate of General Tier I represents employees of ATU, General Tier II contribution rate is for employees represented by the AFSCME, and General Tier III represents IBEW.

ANTELOPE VALLEY HOSPITAL MEDICAL CENTER RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	630	427	671	149	0	0	11	1,888	OPEN
TOTALS	630	427	671	149	0	0	11	1,888	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 1,700,356
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	252,649
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	3,316,946
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	32,251,651
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	28,135,891
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 65,657,493
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 65,657,493
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 491,638
CONTRIBUTIONS MADE	0

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	1,325,118
DIVIDENDS	400,451
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	6,760,583
OTHER INVESTMENT REVENUES	10,696
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 8,496,848
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 1,532,305
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	422,828
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 1,955,133
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 6,541,715
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 59,115,778
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 65,657,493

SUMMARY OF FUNDING POSITION

ACTUARY: DENNIS GRAVES/MILLIMAN & ROBERTSON INC

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1998	8.00%	5.00%	43,974,065	57,436,770	-13,462,705	130.6%
07/01/1997	8.00%	5.00%	40,961,528	47,420,852	-6,459,324	115.8%
06/30/1996	8.00%	5.00%	36,337,509	41,316,886	-4,979,377	113.7%
06/30/1995	8.00%	5.00%	33,841,098	35,759,899	-1,918,801	105.7%
06/30/1994	8.00%	6.00%	30,780,962	33,165,799	-2,384,837	107.7%
06/30/1993	8.00%	6.00%	31,351,949	35,380,000	-4,028,051	112.8%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾

LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 10 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
NORMAL COST	5.46 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	-4.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	1.14 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 % ⁽²⁾	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES									
6/30/1998	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	3.10 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1995	3.20 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1994	4.80 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

ANTELOPE VALLEY HOSPITAL MEDICAL CENTER RETIREMENT PLAN - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									
SOCIAL SECURITY COVERAGE:	S								
BENEFITS: The normal retirement benefit is 1.6% of final average salary times years of service. For early retirement, the normal retirement benefit is reduced by 1/15 for each of the first five years and by 1/30 for each of the next five years that retirement precedes age 65.									
PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) The plan uses the "fluctuating " or "open" method. Under some applications, the open method, when coupled with an amortization period of 30 to 40 years, produces no perceptible amortization of the unfunded actuarial liability.
- (2) Since the plan was fully funded as of 07/01/1998, the Hospital was not required to make any contributions to the plan for the fiscal year ended June 30, 1999.

CONTRA COSTA WATER DISTRICT RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	173	130	46	89	4	1	14	457	OPEN
TOTALS	173	130	46	89	4	1	14	457	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 886,000 ⁽¹⁾
RECEIVABLES	
CONTRIBUTIONS	120,000
INVESTMENTS	385,000
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	7,031,000
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	10,062,000
DOMESTIC STOCKS	18,183,000
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	3,332,000
VENTURE CAPITAL	0
OTHER	15,365,000
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 55,364,000
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	10,000
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 10,000
NET ASSETS AVAILABLE FOR BENEFITS	\$ 55,354,000
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 1,040,000
CONTRIBUTIONS MADE	1,040,000

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 1,040,000
SAFETY	0
EMPLOYEE - GENERAL	1,484,000
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	1,151,000
DIVIDENDS	424,000
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	2,873,000
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 6,972,000
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 1,699,000
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	41,000
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 1,740,000
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 5,232,000
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 50,122,000
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 55,354,000

SUMMARY OF FUNDING POSITION

ACTUARY: BUCK CONSULTANT

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.00%	5.50%	42,511,000	40,184,000	2,327,000	94.5%
06/30/1996	8.00%	5.50%	34,507,000	29,117,000	5,390,000	84.4%
06/30/1995	8.00%	5.50%	31,167,000	25,059,000	6,108,000	80.4%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 15 YEARS ENDING IN 2011

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	3.50 % ⁽²⁾	5.22 %	7.10 %	4.04 %	12.26 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	2.72	-0.34	2.13	0.48	-10.03	0.00	0.00	0.00
TOTAL	6.22 %	4.88 %	9.23 %	4.52 %	2.23 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	6.22 %	4.88 %	9.23 %	4.52 %	2.23 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6.22 %	4.88 %	9.23 %	4.52 %	2.23 %	0.00 %	0.00 %	0.00 %
6/30/1997	6.87 %	6.27 %	9.93 %	7.25 %	6.50 %	0.00 %	0.00 %	0.00 %
6/30/1995	10.22 %	9.84 %	14.35 %	8.69 %	9.06 %	0.00 %	0.00 %	0.00 %
6/30/1994	7.84 %	9.89 %	9.88 %	10.43 %	7.07 %	0.00 %	0.00 %	0.00 %
6/30/1993	7.38 %	8.68 %	12.70 %	9.96 %	14.59 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:								
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	9.43 % ⁽³⁾	9.28 %	6.00 %	9.00 %	1.00 %	0.00 %	0.00 %	0.00 %

CONTRA COSTA WATER DISTRICT RETIREMENT PLAN - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	50	50	50	55	0	0	0	0
YEARS OF SERVICE	5	5	5	10	10	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	1	1	1	3	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER	X ⁽⁴⁾	X	X	X	X				

SOCIAL SECURITY COVERAGE: S

BENEFITS: Retirement benefits at normal retirement are 2% of final average salary per year of service. Normal retirement ages are 55 for clerical and maintenance, unrepresented, confidential, and staff/supervisory employees, and 62 for directors.

The retirement benefit is reduced for retirement before age 55 for clerical and maintenance, unrepresented, confidential, and staff/supervisory employees and before age 62 for directors.

The retirement benefit is increased for retirement after age 55 for clerical and maintenance, unrepresented, confidential, and staff/supervisory employees, and after age 62 for directors.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) All figures in the Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets were rounded to the nearest thousand.
- (2) The contribution rates and benefit provisions shown under Tier I through Tier V are for the following employee categories: Tier I = staff/supervisory, Tier II = confidential, Tier III = unrepresented, Tier IV = clerical and maintenance, Tier V = directors.
- (3) The employee contribution rates shown include subsidies of employee contributions made by the district as follows: staff/supervisory = 3.00%, confidential = 3.00%, unrepresented = 3.00%, clerical and maintenance = 0.50%, directors = 0.00%. Also, the rate shown for unrepresented employees represents the rate applicable to employees with less than 7 years of service. For unrepresented employees with between 7 and 9 years of service, the total employee contribution rate is still 6.00% but the portion made by the district is 4.00%. For unrepresented employees with 10 or more years of service, the contribution rate is 6.00% but the district subsidy portion is 5.00%.
- (4) The cost-of-living increases are ad hoc.

DESERT HOSPITAL RETIREMENT PROTECTION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	736	0	0	721	0	0	0	1,457	CLOSED
TOTALS	736	0	0	721	0	0	0	1,457	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 55,393
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	85,079
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	2,732,125
INTERNATIONAL BONDS	103,579
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	1,082,213
DOMESTIC STOCKS	8,067,835
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 12,126,224
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 12,126,224
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	285,099
DIVIDENDS	112,060
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	1,425,730
OTHER INVESTMENT REVENUES	12,485
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,835,374
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	1,465,261
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	109,704
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 1,574,965
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 260,409
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 11,865,815
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 12,126,224

SUMMARY OF FUNDING POSITION

ACTUARY: WATSON WYATT

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.50%	6.00%	10,338,766	11,865,815	-1,527,049	114.8%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	3.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	3.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	3.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

DESERT HOSPITAL RETIREMENT PROTECTION PLAN - CONTINUED

	I	II	GENERAL III	IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	60	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	5	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	S								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: Desert Hospital Corporation (the "Corporation") established the Retirement Protection Plan (the "Plan") effective July 1, 1971. The Corporation had been dissolved as of May 31, 1997 and the Plan had been frozen as of this date. The Desert Healthcare District (the "District") assumed sponsorship of the Plan. Due to the Plan's frozen status, certain disclosures and supplemental schedules were omitted from the financial statements.

EAST BAY MUNICIPAL UTILITY DISTRICT RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	3	0	1	645	55	0	191	895	CLOSED
2	1,422	428	163	0 ⁽¹⁾	0	0	0	2,013	OPEN
TOTALS	1,425	428	164	645	55	0	191	2,908	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 27,996,486
RECEIVABLES	
CONTRIBUTIONS	771,485
INVESTMENTS	11,226,560
OTHER	52,162
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	69,890,124
INTERNATIONAL BONDS	4,987,898
MUNICIPAL BONDS	1,182,033
DOMESTIC CORPORATE BONDS	63,283,965
DOMESTIC STOCKS	320,283,886
INTERNATIONAL STOCKS	64,338,627
MORTGAGES	0
REAL ESTATE	4,624,560
VENTURE CAPITAL	0
OTHER	-125,842
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	40,435
TOTAL ASSETS	\$ 568,552,379
LIABILITIES	
ACCOUNTS PAYABLE	\$ 57,445
INVESTMENT PURCHASES PAYABLE	35,887,110
ACCRUED EXPENSES	431,278
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 36,375,833
NET ASSETS AVAILABLE FOR BENEFITS	\$ 532,176,546

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 18,637,712
CONTRIBUTIONS MADE	18,637,712

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 18,637,712
SAFETY	0
EMPLOYEE - GENERAL	4,737,620
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	8,388,244
DIVIDENDS	4,202,330
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	35,519,091
OTHER INVESTMENT REVENUES	158,294
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 71,643,291
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 19,131,949
SAFETY	0
DISABILITY - GENERAL	776,836
SAFETY	0
OTHER -	0
MEMBER REFUNDS - GENERAL	412,571
SAFETY	0
ADMINISTRATION EXPENSES	2,573,545
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 22,894,901
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 48,748,390
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 483,428,156
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 532,176,546

SUMMARY OF FUNDING POSITION

ACTUARY: WILLIAM M MERCER INC

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	8.25%	5.82%	466,387,000	426,193,000	40,194,000	91.4%
06/30/1997	8.25%	5.90%	428,589,000	371,172,000	57,417,000	86.6%
06/30/1995	8.25%	5.75%	413,471,000	292,629,312	120,841,688	70.8%
06/30/1994	8.25%	5.75%	374,494,741	271,292,741	103,202,000	72.4%
06/30/1993	8.50%	6.00%	340,999,920	252,644,920	88,355,000	74.1%
06/30/1992	8.50%	6.00%	319,095,917	230,615,917	88,480,000	72.3%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2028

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	10.59 %	10.59 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	6.47	6.47	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	17.06 %	17.06 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	17.06 %	17.06 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	18.07 %	18.07 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	18.07 %	18.07 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	18.07 %	18.07 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1995	18.07 %	18.07 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1994	17.14 %	17.14 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:								
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	6.00 %	4.13 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

EAST BAY MUNICIPAL UTILITY DISTRICT RETIREMENT SYSTEM - CONTINUED

	I	II	GENERAL III	IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	63	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	60	0	0	0	0	0	0	0	0
YEARS OF SERVICE	20	0	0	0	0	0	0	0	0
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	30	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	2	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX	X								
MAXIMUM ANNUAL INCREASE	5%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: S

BENEFITS: The normal retirement benefit provisions are as follows:

Under the 1955 formula, a member receives an allowance equal to the sum of 2.24% of final average salary for each year of service after December 31, 1954, and 1.997% of final average salary for each year of service prior to January 1, 1955.

Under the 1980 formula, a member receives an allowance equal to 2.2% of final average salary for each year of service.

If a member who has at least five years of service elects to retire early but is not eligible for unreduced benefits, the member's retirement benefit is reduced by 0.25% for each month by which the member's age precedes age 63.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) The various retired membership for Tier II are included in the respective retired membership of Tier I.

GOLDEN GATE TRANSIT DISTRICT AMALGAMATED RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	142	194	6	147	38	0	12	539	OPEN
TOTALS	142	194	6	147	38	0	12	539	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 5,564,256
RECEIVABLES	
CONTRIBUTIONS	155,784
INVESTMENTS	595,701
OTHER	106,594
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	18,480,142
INTERNATIONAL BONDS	233,626
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	13,310,190
DOMESTIC STOCKS	68,113,333
INTERNATIONAL STOCKS	1,518,812
MORTGAGES	1,201,277
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	20,796
TOTAL ASSETS	\$ 109,300,511
LIABILITIES	
ACCOUNTS PAYABLE	\$ 14,054
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	116,441
OTHER CURRENT LIABILITIES	20,091
TOTAL LIABILITIES	\$ 150,586
NET ASSETS AVAILABLE FOR BENEFITS	\$ 109,149,925
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 2,461,680
CONTRIBUTIONS MADE	2,461,680

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 2,461,680
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	2,426,801
DIVIDENDS	2,207,200
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	15,153,599
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 22,249,280
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 2,989,464
SAFETY	0
DISABILITY - GENERAL	367,032
SAFETY	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	871,433
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 4,227,929
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 18,021,351
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 91,128,574
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 109,149,925

SUMMARY OF FUNDING POSITION

ACTUARY: MILLIMAN & ROBERTSON, INC.

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
01/01/1999	8.00%	6.00%	75,613,000	93,554,000	-17,941,000	123.7%
01/01/1998	8.00%	6.00%	61,959,000	80,710,000	-18,751,000	130.3%
01/01/1997	8.00%	6.36%	56,467,000	71,322,000	-14,855,000	126.3%
01/01/1996	8.00%	6.36%	54,018,000	66,491,000	-12,473,000	123.1%
01/01/1995	8.00%	6.36%	48,978,000	60,405,000	-11,427,000	123.3%
01/01/1994	8.00%	6.86%	45,887,002	58,430,547	-12,543,545	127.3%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	17.06 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	-1.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	15.17 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	15.17 % ⁽²⁾	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	12/31/1997 7.58 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	12/31/1996 0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996 15.17 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995 15.17 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	12/31/1993 15.17 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

GOLDEN GATE TRANSIT DISTRICT AMALGAMATED RETIREMENT PLAN - CONTINUED

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	1	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: Normal retirement is age 65, or when age plus service is 80 and years of service is at least 20. The normal retirement benefit is 46% of final average salary (FAS) plus 1% of FAS for each additional year to age 65. For members who retire after age 60 with at least 20 years of service, an additional 1% of FAS is added. The maximum benefit is 57% of FAS.

The early retirement benefit is based on the following percentage of FAS:

Years of Service	Retirement Age				
	55	56	57	58	59
20	32%	33%	34%	35%	36%
21	33	34	35	36	
22	34	35	36		
23	35	36			
24	36				

PERCENT PER YEAR OF SERVICE	AGE									
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) As of December 31, 1998, the Golden Gate Transit District Amalgamated Retirement Plan was fully funded based on the Actuarial Valuation Report of January 1, 1999.
- (2) The district's contributions to the plan are determined as a result of collective bargaining. Before 1996, the contribution rate was 15.165% of eligible earnings. For 1996, the district was not required to make contributions to the plan. In 1997, the district will contribute 7.5825% of eligible earnings to the plan. In 1998, the district will resume the pre-1996 contribution rate of 15.165% of eligible earnings. In 1999, the district is negotiating with the Amalgamated Transit Union to determine the contribution rate. There is no provision for employee contributions.

HOUSING AUTHORITY OF THE COUNTY OF TULARE DEFINED BENEFIT PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	61	15	0	0	0	0	0	76	OPEN
TOTALS	61	15	0	0	0	0	0	76	

STATEMENT OF PLAN NET ASSETS AS OF DECEMBER 31, 1998

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 1,074,966
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	1,942,514
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	1,965,109
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	44,453
VENTURE CAPITAL	0
OTHER	76,182
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	187
TOTAL ASSETS	\$ 5,103,411
LIABILITIES	
ACCOUNTS PAYABLE	\$ 839
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 839
NET ASSETS AVAILABLE FOR BENEFITS	\$ 5,102,572
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 446,947
CONTRIBUTIONS MADE	433,741

STATEMENT OF CHANGES IN PLAN NET ASSETS FOR PERIOD ENDING DECEMBER 31, 1998

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 433,741
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	137,872
DIVIDENDS	24,298
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	85,234
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 681,145
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 388,170
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	11,575
OTHER EXPENSES	17,227
TOTAL DEDUCTIONS	\$ 416,972
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 264,173
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 4,838,399
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 5,102,572 ⁽¹⁾

SUMMARY OF FUNDING POSITION

ACTUARY: FOX AND FOX

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
01/01/1999	7.00%	4.50%	4,710,793	4,670,629	40,164	99.2%
01/01/1998	7.00%	4.50%	4,227,932	4,406,456	-178,524	104.2%
01/01/1997	7.00%	4.50%	3,657,246	3,722,103	-64,857	101.8%
01/01/1996	7.00%	4.50%	3,598,628	3,298,236	300,392	91.7%
01/01/1995	7.00%	4.50%	3,075,680	2,775,156	300,524	90.2%
01/01/1994	7.00%	4.50%	2,802,120	2,767,784	34,336	98.8%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	16.59 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	16.59 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	16.59 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	12/31/1997 18.82 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	12/31/1996 18.30 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	12/31/1995 18.72 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	12/31/1994 18.50 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	12/31/1993 18.50 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:								
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

HOUSING AUTHORITY OF THE COUNTY OF TULARE DEFINED BENEFIT PENSION PLAN - CONTINUED

	I	II	GENERAL				SAFETY		
ELIGIBILITY:			III	IV	V	VI	I	II	III
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:
POSITION LAST HELD
HIGHEST YEAR(S) AVERAGE
FINAL YEAR(S) AVERAGE
COMPENSATION AT TIME OF
RETIREMENT

0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0

COST OF LIVING:

GRANTED POSITION LAST HELD
INDEX TO ACTIVE MEMBER INCREASE
INDEX TO CONSUMER PRICE INDEX
MAXIMUM ANNUAL INCREASE
NONE
OTHER

0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

SOCIAL SECURITY COVERAGE:

N

BENEFITS: The normal retirement age is 65. The normal retirement benefit is equal to 80% of the participant's average annual compensation reduced proportionally at age 65 for less than 30 years of service. For employees hired prior to July 1, 1989, the service requirement for full benefit is 20 years.

The early retirement benefit is the accrued benefit earned by the participant as of his or her early retirement date, reduced by 1/18th of a percent for each of the first 60 months the date precedes his or her normal retirement date and 1/30th of a percent for each of the next 60 months the date precedes his or her normal retirement date.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: The security investments in the Financial Statements of the Housing Authority of the County of Tulare Defined Benefit Plan are reported at cost, subject to adjustment for market declines judged to be other than temporary. However, the amounts of this report are reported at market value.

FOOTNOTE:

- (1) The balance of End of the Year Net Assets Held in Trust for Pension Benefits is adjusted for fair investment value as required by GASB Statement No. 25.

IMPERIAL IRRIGATION DISTRICT EMPLOYEE PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	993	34	32	327	0	0	0	1,386	OPEN
TOTALS	993	34	32	327	0	0	0	1,386	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	434,626
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	28,039,258
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 28,473,884
LIABILITIES	
ACCOUNTS PAYABLE	\$ 57,423
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 57,423
NET ASSETS AVAILABLE FOR BENEFITS	\$ 28,416,461
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 4,567,800
CONTRIBUTIONS MADE	4,732,930

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 4,567,800
SAFETY	0
EMPLOYEE -	0
OTHER - GENERAL	165,130
SAFETY	0
INVESTMENTS	
INTEREST	1,778,124
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 6,511,054
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 2,048,384
SAFETY	0
DISABILITY -	0
OTHER - GENERAL	19,544
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	133,775
OTHER EXPENSES	4,977
TOTAL DEDUCTIONS	\$ 2,206,680
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 4,304,374
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 24,112,087
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 28,416,461

SUMMARY OF FUNDING POSITION

ACTUARY: TRANS AMERICA ASSET MANAGMENT

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
01/01/1999	7.25%	4.50%	31,272,148	28,416,461	2,855,687	90.9%
01/01/1998	7.25%	4.50%	26,276,599	22,242,087	4,034,512	84.6%
01/01/1997	7.25%	4.50%	51,671,454	23,707,845	27,963,609	45.9%
01/01/1996	7.25%	4.50%	45,376,933	19,448,580	25,928,353	42.9%
01/01/1995	7.25%	4.50%	53,407,878	30,404,679	23,003,199	56.9%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	5.90 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	6.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	12.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	13.80 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	10.50 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
12/31/1997	10.50 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
12/31/1996	7.80 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
12/31/1995	11.74 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
12/31/1994	8.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

IMPERIAL IRRIGATION DISTRICT EMPLOYEE PENSION PLAN - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	5	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									

SOCIAL SECURITY COVERAGE: S

BENEFITS: The plan provides for a retirement benefit at age 65 based on 75% of the average monthly base salary, multiplied by 1/360 for each month of credited service to a maximum of 360 months (30 years), with a minimum benefit of \$25 per month.

A member may retire early at age 55 with a minimum of 10 years of service. At age 55, a member receives 44.7% of the benefit earned.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: In October 1997, the Board of Directors authorized the Executive Incentive Target Program (EXIT) offered to 18 executive management employees with grade 28 or above, who attained the age of 53 no later than January 31, 1998 and had six years of continuous active service. On February 1, 1998, 16 eligible participants who were actively employed participated in the program. Program incentives included a combination of an additional four years credited age or service, with a maximum of two years credited age, to the pension plan.

The district's management and its actuaries estimated the cost of the additional contributions required for the retirement and termination effects of EXIT at \$1,870,000. Such amount was included as a liability in the district's 1997 financial statements and as a contribution receivable in the accompanying plan statement of position at December 31, 1997. Total benefits payable related to EXIT were calculated by the district's actuaries at \$6,958,228 at December 31, 1997 and have been included as a liability in the plan's accompanying 1997 financial statements.

KAWEAH DELTA HOSPITAL DISTRICT EMPLOYEES' RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	912	913	255	145	0	0	5	2,230	OPEN
TOTALS	912	913	255	145	0	0	5	2,230	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 3,614,271
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	334,991
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	7,648,767
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	8,913,283
DOMESTIC STOCKS	28,248,144
INTERNATIONAL STOCKS	5,507,169
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 54,266,625
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 54,266,625
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 3,340,415
CONTRIBUTIONS MADE	3,332,615

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 3,332,615
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	1,173,045
DIVIDENDS	353,635
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	1,009,736
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 5,869,031
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 1,225,037
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	478,535
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 1,703,572
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 4,165,459
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 50,101,166
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 54,266,625

SUMMARY OF FUNDING POSITION

ACTUARY: TOWERS PERRIN-BILLBRANCH

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1998	8.00%	4.00%	45,862,262	50,101,166	-4,238,904	109.2%
07/01/1997	8.00%	5.00%	41,437,459	41,583,836	-146,377	100.4%
07/01/1996	0.00%	0.00%	37,100,671	32,988,997	4,111,674	88.9%
07/01/1995	0.00%	0.00%	31,190,588	27,888,425	3,302,163	89.4%
07/01/1994	0.00%	0.00%	25,714,503	22,750,689	2,963,814	88.5%
07/01/1993	0.00%	0.00%	21,522,308	21,143,696	378,612	98.2%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	6.36 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	-0.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	6.16 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	6.16 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998 7.14 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997 7.13 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:								
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

KAWEAH DELTA HOSPITAL DISTRICT EMPLOYEES' RETIREMENT PLAN - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	50	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	2%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	S								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
	50	1.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	1.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	1.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00

LONG BEACH PUBLIC TRANSPORTATION CO. CONTRACT EMPLOYEES' RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	282	202	19	114	0	0	0	617	OPEN
TOTALS	282	202	19	114	0	0	0	617	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 132,514
RECEIVABLES	
CONTRIBUTIONS	31,968
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	342,992
VENTURE CAPITAL	0
OTHER	22,937,797
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 23,445,271
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 23,445,271

ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 1,045,522
CONTRIBUTIONS MADE	1,045,522

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 1,045,522
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	4,228
DIVIDENDS	963,347
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	(9,687)
OTHER INVESTMENT REVENUES	17,388
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 2,020,798
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER - GENERAL	1,383,183
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	179,130
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 1,562,313
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 458,485
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 22,986,786
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 23,445,271

SUMMARY OF FUNDING POSITION

ACTUARY: BUCK CONSULTANTS

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1999	7.00%	4.50%	26,195,069	23,445,271	2,749,798	89.5%
07/01/1998	7.00%	4.50%	22,008,964	22,986,786	-977,822	104.4%
07/01/1997	7.00%	4.50%	21,697,591	20,036,000	1,661,591	92.3%
07/01/1996	7.00%	4.50%	20,556,533	17,328,000	3,228,533	84.3%
07/01/1995	7.00%	4.50%	19,629,033	15,504,000	4,125,033	79.0%
07/01/1994	7.00%	4.50%	18,468,907	13,443,000	5,025,907	72.8%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 23 YEARS ENDING IN 2011

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL					SAFETY				
	I	II	III	IV	V	VI	I	II	III	
NORMAL COST	5.87 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
UAAL AMORTIZATION	4.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	10.02 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
TOTAL RATES ADOPTED BY BOARD	10.02 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
PRIOR YEAR RATES	6/30/1998 8.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
	6/30/1997 9.22 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
	6/30/1996 9.24 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
	6/30/1995 9.89 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
	6/30/1994 9.78 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
EMPLOYEE RATES:										
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	

LONG BEACH PUBLIC TRANSPORTATION CO. CONTRACT EMPLOYEES' RETIREMENT PLAN - CONTINUED

	I	II	GENERAL		V	VI	SAFETY		III
	III	IV					I	II	
ELIGIBILITY:									
AGE	54	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	5	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									
SOCIAL SECURITY COVERAGE:	I								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	1.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	1.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

LONG BEACH PUBLIC TRANSPORTATION CO. SALARIED EMPLOYEES' RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	70	50	6	14	0	0	0	140	OPEN
TOTALS	70	50	6	14	0	0	0	140	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 52,673
RECEIVABLES	
CONTRIBUTIONS	15,951
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	28,118
VENTURE CAPITAL	0
OTHER	6,304,508
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 6,401,250
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 6,401,250
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 396,320
CONTRIBUTIONS MADE	396,320

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 396,320
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	2,917
DIVIDENDS	179,465
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	275,153
OTHER INVESTMENT REVENUES	4,680
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 858,535
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 1,424,295
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	88,488
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 1,512,783
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (654,248)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 7,055,498
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 6,401,250

SUMMARY OF FUNDING POSITION

ACTUARY: BUCK CONSULTANTS

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1999	8.00%	4.00%	8,465,642	6,401,250	2,064,392	75.6%
07/01/1998	7.00%	4.50%	6,978,946	7,055,498	-76,552	101.1%
07/01/1997	7.00%	4.50%	6,211,308	5,972,000	239,308	96.1%
07/01/1996	7.00%	4.50%	5,527,985	4,906,000	621,985	88.7%
07/01/1995	7.00%	4.50%	5,315,843	4,638,000	677,843	87.2%
07/01/1994	7.00%	4.50%	4,949,097	4,033,000	916,097	81.5%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 23 YEARS ENDING IN 2011

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
NORMAL COST	7.78 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	3.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	10.84 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	10.84 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998 7.37 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997 8.23 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996 7.88 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995 8.05 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1994 9.75 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

LONG BEACH PUBLIC TRANSPORTATION CO. SALARIED EMPLOYEES' RETIREMENT PLAN - CONTINUED

	I	II	GENERAL		V	VI	SAFETY		III
	III	IV					I	II	
ELIGIBILITY:									
AGE	54	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									
SOCIAL SECURITY COVERAGE:	I								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	1.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	1.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00

LOS ALISOS WATER DISTRICT DEFINED BENEFIT PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	36	7	16	0	0	0	0	59	OPEN
TOTALS	36	7	16	0	0	0	0	59	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	112,980
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	1,947,164
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 2,060,144
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,060,144
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 270,065
CONTRIBUTIONS MADE	270,065

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 270,065
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	63,035
DIVIDENDS	112,980
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 446,080
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 0
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 446,080
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,614,064
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,060,144

SUMMARY OF FUNDING POSITION

ACTUARY: PATRICK KENDALL

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1999	7.50%	5.50%	3,095,393	2,060,144	1,035,249	66.6%
07/01/1998	7.50%	5.50%	2,702,180	1,614,064	1,088,116	59.7%
07/01/1997	7.50%	5.50%	2,390,095	1,065,947	1,324,148	44.6%
07/01/1996	7.50%	5.50%	2,514,919	1,475,698	1,039,221	58.7%
07/01/1995	7.50%	5.50%	2,785,587	861,598	1,923,989	30.9%
07/01/1994	7.50%	5.50%	3,733,319	2,330,008	1,403,311	62.4%

ACTUARIAL COST METHOD: FROZEN ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL					SAFETY			
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	11.42 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	2.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	13.93 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	13.93 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES									
6/30/1998	14.13 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	14.91 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	18.56 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1995	13.36 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1994	15.58 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

LOS ALISOS WATER DISTRICT DEFINED BENEFIT PENSION PLAN - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									
SOCIAL SECURITY COVERAGE:	S								
BENEFITS: Employees who retire at or after age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to the sum of A and B below:									
A. 3.3% of the final average salary times years of service, to a maximum of 27 years; and									
B. 2.4% of the final average salary times years of service accrued after January 1, 1997, subject to a maximum of 30 years, minus years of service accrued prior to January 1, 1997.									
Benefits are vested according to the following schedule:									
Years of Service	Vested %								
Less than 3	-0-								
3	20%								
4	40%								
5	60%								
6	80%								
7 or more	100%								
PERCENT PER YEAR OF SERVICE									
AGE									
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

LOS ANGELES CO. TRANS. AUTH. MAINTENANCE EMPLOYEES' RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	1,018	813	0	440	0	0	0	2,271	OPEN
TOTALS	1,018	813	0	440	0	0	0	2,271	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 2,804,734
RECEIVABLES	
CONTRIBUTIONS	139,000
INVESTMENTS	719,507
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	30,286,753
INTERNATIONAL BONDS	9,537,812
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	17,723,645
DOMESTIC STOCKS	54,974,850
INTERNATIONAL STOCKS	1,615,282
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	54,369,040
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 172,170,623
LIABILITIES	
ACCOUNTS PAYABLE	\$ 186,788
INVESTMENT PURCHASES PAYABLE	12,674,877
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	2,955,682
TOTAL LIABILITIES	\$ 15,817,347
NET ASSETS AVAILABLE FOR BENEFITS	\$ 156,353,276
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 4,089,104
CONTRIBUTIONS MADE	3,134,760

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 3,134,760
SAFETY	0
EMPLOYEE - GENERAL	3,443,812
SAFETY	0
OTHER - GENERAL	83,301
SAFETY	0
INVESTMENTS	
INTEREST	2,911,193
DIVIDENDS	956,163
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	17,332,406
OTHER INVESTMENT REVENUES	57,376
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 27,919,011
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 31,134,964
SAFETY	0
DISABILITY - GENERAL	470,147
SAFETY	0
OTHER - GENERAL	747,086
SAFETY	0
MEMBER REFUNDS - GENERAL	2,153,718
SAFETY	0
ADMINISTRATION EXPENSES	1,105,983
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 35,611,898
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (7,692,887)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 164,046,163
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 156,353,276

SUMMARY OF FUNDING POSITION

ACTUARY: TOWERS PERRIN

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1998	8.00%	4.50%	156,533,643	151,744,855	4,788,788	96.9%
12/31/1997	8.00%	5.00%	149,762,090	154,136,727	-4,374,637	102.9%
12/31/1996	8.00%	5.00%	143,270,963	140,427,181	2,843,782	98.0%
12/31/1995	8.00%	5.00%	134,055,425	135,982,288	-1,926,863	101.4%
12/31/1994	8.00%	5.00%	125,712,216	115,455,605	10,256,611	91.8%
12/31/1993	8.00%	5.00%	118,905,982	114,174,017	4,731,965	96.0%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾

LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 15 YEARS ENDING IN 2014

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	IV	V	VI	I	II	III
NORMAL COST	6.78 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	-1.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	5.09 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	5.09 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998 4.04 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997 5.05 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996 5.78 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995 5.78 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1994 4.66 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	4.23 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

LOS ANGELES CO. TRANS. AUTH. MAINTENANCE EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									
SOCIAL SECURITY COVERAGE:	S								
BENEFITS: The benefit is 1.67% of adjusted final average salary for each year of service if retirement is at age 63. The benefit is actuarially reduced for retirement before age 63 and increased for retirement after age 63.									
PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) The plan uses the "fluctuating" or "open" method. Under some applications, the open method, when coupled with an amortization period of 30 to 40 years, produces no perceptible amortization of the unfunded actuarial liability.

LOS ANGELES CO. TRANS. AUTH. NON-CONTRACT EMPLOYEES' RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	1,296	43	0	947	0	0	0	2,286	CLOSED
TOTALS	1,296	43	0	947	0	0	0	2,286	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 3,037,378
RECEIVABLES	
CONTRIBUTIONS	39
INVESTMENTS	779,188
OTHER	767,448
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	32,798,952
INTERNATIONAL BONDS	10,328,946
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	19,193,771
DOMESTIC STOCKS	59,534,855
INTERNATIONAL STOCKS	1,749,265
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	58,878,795
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 187,068,637
LIABILITIES	
ACCOUNTS PAYABLE	\$ 198,930
INVESTMENT PURCHASES PAYABLE	13,726,221
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	736,086
TOTAL LIABILITIES	\$ 14,661,237
NET ASSETS AVAILABLE FOR BENEFITS	\$ 172,407,400
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 1,300,154
CONTRIBUTIONS MADE	238,140

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 238,140
SAFETY	0
EMPLOYEE - GENERAL	461
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	2,918,024
DIVIDENDS	961,341
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	17,943,332
OTHER INVESTMENT REVENUES	99,315
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 22,160,613
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 12,089,024
SAFETY	0
DISABILITY - GENERAL	9,503
SAFETY	0
OTHER - GENERAL	898,125
SAFETY	0
MEMBER REFUNDS - GENERAL	268,306
SAFETY	0
ADMINISTRATION EXPENSES	1,130,862
OTHER EXPENSES	144,892
TOTAL DEDUCTIONS	\$ 14,540,712
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 7,619,901
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 164,787,499
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 172,407,400

SUMMARY OF FUNDING POSITION

ACTUARY: TOWERS PERRIN

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1998	8.00%	4.50%	140,275,441	152,322,574	-12,047,133	108.6%
12/31/1997	8.00%	4.50%	122,584,786	144,837,550	-22,252,764	118.2%
12/31/1996	8.00%	5.00%	122,431,812	145,695,432	-23,263,620	119.0%
12/31/1995	8.00%	5.00%	120,927,826	124,316,981	-3,389,155	102.8%
12/31/1994	8.00%	5.00%	115,709,672	113,272,989	2,436,683	97.9%
12/31/1993	8.00%	5.00%	112,171,329	119,620,715	-7,449,386	106.6%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾

LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 15 YEARS ENDING IN 2014

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	IV	V	VI	I	II	III
NORMAL COST	8.24 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	-4.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	4.12 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	4.12 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998 0.71 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997 5.66 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996 5.66 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995 6.23 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1994 5.71 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

LOS ANGELES CO. TRANS. AUTH. NON-CONTRACT EMPLOYEES' RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	30	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									

SOCIAL SECURITY COVERAGE: S

BENEFITS: The monthly benefit is 1.67% of adjusted final compensation for each year of service if retirement is at age 63. The benefit is actuarially reduced for retirement before age 63 and increased for retirement after age 63.

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) The plan uses the "fluctuating" or "open" method. Under some applications, the open method, when coupled with an amortization period of 30 to 40 years, produces no perceptible amortization of the unfunded actuarial liability.

LOS ANGELES CO. TRANS. AUTH. TRANS. COMMUNICATION UNION EMPLOYEES' RETIREMENT SY

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	339	307	0	157	0	0	0	803	OPEN
TOTALS	339	307	0	157	0	0	0	803	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 876,650
RECEIVABLES	
CONTRIBUTIONS	34,486
INVESTMENTS	224,890
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	9,466,456
INTERNATIONAL BONDS	2,981,148
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	5,539,720
DOMESTIC STOCKS	17,182,992
INTERNATIONAL STOCKS	504,874
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	16,993,640
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 53,804,856
LIABILITIES	
ACCOUNTS PAYABLE	\$ 57,567
INVESTMENT PURCHASES PAYABLE	3,961,672
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	21,759
TOTAL LIABILITIES	\$ 4,040,998
NET ASSETS AVAILABLE FOR BENEFITS	\$ 49,763,858
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 826,691
CONTRIBUTIONS MADE	545,040

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 545,040
SAFETY	0
EMPLOYEE - GENERAL	1,002,910
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	854,041
DIVIDENDS	280,901
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	5,244,693
OTHER INVESTMENT REVENUES	31,636
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 7,959,221
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 5,621,779
SAFETY	0
DISABILITY - GENERAL	88,508
SAFETY	0
OTHER - GENERAL	124,558
SAFETY	0
MEMBER REFUNDS - GENERAL	492,570
SAFETY	0
ADMINISTRATION EXPENSES	400,492
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 6,727,907
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 1,231,314
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 48,532,544
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 49,763,858

SUMMARY OF FUNDING POSITION

ACTUARY: TOWERS PERRIN

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCURED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCURED LIABILITY	FUNDED RATIO
12/31/1998	8.00%	4.50%	43,598,891	44,654,748	-1,055,857	102.4%
12/31/1997	8.00%	5.00%	41,045,928	43,637,726	-2,591,798	106.3%
12/31/1996	8.00%	5.00%	40,392,531	42,558,495	-2,165,964	105.4%
12/31/1995	8.00%	5.00%	34,492,724	37,189,952	-2,697,228	107.8%
12/31/1994	8.00%	5.00%	32,382,085	31,358,014	1,024,071	96.8%
12/31/1993	8.00%	5.00%	30,307,864	31,985,938	-1,678,074	105.5%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾

LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 15 YEARS ENDING IN 2014

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY				
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	6.38 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	-2.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	3.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	3.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES									
6/30/1998	2.63 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	2.38 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	3.41 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1995	2.17 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1994	2.41 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	4.67 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

LOS ANGELES CO. TRANS. AUTH. TRANS. COMMUNICATION UNION EMPLOYEES' RETIREMENT SY - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	23	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									
SOCIAL SECURITY COVERAGE:	S								
BENEFITS: The retirement benefit is 1.67% of adjusted final average salary for each year of service if retirement is at age 63. The benefit is actuarially reduced for retirement before age 63 and increased for retirement after age 63.									
PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) The plan uses the "fluctuating" or "open" method. Under some applications, the open method, when coupled with an amortization period of 30 to 40 years, produces no perceptible amortization of the unfunded actuarial liability.

LOS ANGELES CO. TRANS. AUTH. UNITED TRANSPORTATION UNION RETIREMENT SYSTEM

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	1,839	1,585	0	1,306	0	0	0	4,730	OPEN
TOTALS	1,839	1,585	0	1,306	0	0	0	4,730	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 5,018,589
RECEIVABLES	
CONTRIBUTIONS	342,679
INVESTMENTS	1,287,434
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	54,192,934
INTERNATIONAL BONDS	17,066,274
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	31,713,414
DOMESTIC STOCKS	98,368,035
INTERNATIONAL STOCKS	2,890,269
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	97,284,042
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 308,163,670
LIABILITIES	
ACCOUNTS PAYABLE	\$ 338,378
INVESTMENT PURCHASES PAYABLE	22,679,511
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	8,569,267
TOTAL LIABILITIES	\$ 31,587,156
NET ASSETS AVAILABLE FOR BENEFITS	\$ 276,576,514
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 6,286,685
CONTRIBUTIONS MADE	4,192,867

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 4,131,276
SAFETY	0
EMPLOYEE - GENERAL	9,906,902
SAFETY	0
OTHER - GENERAL	61,591
SAFETY	0
INVESTMENTS	
INTEREST	5,503,166
DIVIDENDS	1,799,814
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	31,769,856
OTHER INVESTMENT REVENUES	51,790
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 53,224,395
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 78,587,530
SAFETY	0
DISABILITY - GENERAL	1,976,958
SAFETY	0
OTHER - GENERAL	2,109,151
SAFETY	0
MEMBER REFUNDS - GENERAL	6,057,929
SAFETY	0
ADMINISTRATION EXPENSES	2,046,462
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 90,778,030
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (37,553,635)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 314,130,149
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 276,576,514

SUMMARY OF FUNDING POSITION

ACTUARY: TOWERS PERRIN

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1998	8.00%	4.50%	322,451,322	287,170,127	35,281,195	89.1%
12/31/1997	8.00%	4.50%	323,453,015	312,715,600	10,737,415	96.7%
12/31/1996	8.00%	5.00%	341,605,330	320,032,400	21,572,930	93.7%
12/31/1995	8.00%	5.00%	317,210,833	294,339,705	22,871,128	92.8%
12/31/1994	8.00%	5.00%	299,190,850	265,788,814	33,402,036	88.8%
12/31/1993	8.00%	5.00%	286,842,182	271,857,703	14,984,479	94.8%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾

LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 15 YEARS ENDING IN 2014

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY				
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	5.96 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	-1.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	4.41 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	4.41 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998 3.05 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997 4.26 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996 4.26 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995 3.80 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1994 3.04 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	6.99 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

LOS ANGELES CO. TRANS. AUTH. UNITED TRANSPORTATION UNION RETIREMENT SYSTEM - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	23	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									
SOCIAL SECURITY COVERAGE:	S								
BENEFITS: The benefit is 1.67% of adjusted final average salary for each year of service if retirement is at age 63. The benefit is actuarially reduced for retirement before age 63 and increased for retirement after age 63.									
PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) The plan uses the "fluctuating" or "open" method. Under some applications, the open method, when coupled with an amortization period of 30 to 40 years, produces no perceptible amortization of the unfunded actuarial liability.

MADERA IRRIGATION DISTRICT DEFINED BENEFIT PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	24	4	5	2	0	0	0	35	OPEN
TOTALS	24	4	5	2	0	0	0	35	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 619,709
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	1,316
OTHER	137,057 ⁽¹⁾
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	923,290
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,681,372
LIABILITIES	
ACCOUNTS PAYABLE	\$ 523,682
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 523,682
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,157,690
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 91,792
CONTRIBUTIONS MADE	155,663

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 155,663
SAFETY	0
EMPLOYEE - GENERAL	24,337
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	97,135
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 277,135
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 957,370
SAFETY	0
DISABILITY -	0
OTHER - GENERAL	42,301
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	8,720
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 1,008,391
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ (731,256)
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,888,946
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,157,690

SUMMARY OF FUNDING POSITION

ACTUARY: MRD & ASSOCIATES

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1998	7.50%	2.00%	1,558,633	1,681,141	-122,508	107.9%
12/31/1997	7.50%	2.00%	2,133,282	1,692,304	440,978	79.3%
12/31/1996	7.50%	5.00%	2,063,460	1,985,066	78,394	96.2%
12/31/1995	7.50%	5.00%	1,800,803	1,760,581	40,222	97.8%
12/31/1994	7.50%	5.00%	1,634,406	1,572,374	62,032	96.2%
12/31/1993	7.50%	5.00%	1,506,179	1,428,244	77,935	94.8%

ACTUARIAL COST METHOD: AGGREGATE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL					SAFETY		
	I	II	III	IV	V	VI	I	II
NORMAL COST	14.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	14.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	14.81 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	12.52 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
12/31/1997	7.32 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
12/31/1996	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:								
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	2.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

MADERA IRRIGATION DISTRICT DEFINED BENEFIT PENSION PLAN - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	5	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									
SOCIAL SECURITY COVERAGE:									
	I								
BENEFITS: Employees with 10 or more years of service are entitled to monthly pension benefits beginning at normal retirement at age 65 equal to 1/12 the sum of 20% of the participant's final average salary plus 30% of the participant's excess compensation (excess compensation is the amount by which the participant's final average salary exceeds the appropriate amount selected from the 1971 Social Security Table I).									
PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) This receivable represents an overpayment of benefits to a plan participant. The plan is attempting to recover the overpayment, as calculated by an independent actuary, of \$136,807 from the participant. Resolution of the issue is through legal or other means and its effect on the financial status of the plan, if any, can not be determined at this time.

MESA CONSOLIDATED WATER DISTRICT EMPLOYEE RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	45	14	3	2	0	0	0	64	OPEN
TOTALS	45	14	3	2	0	0	0	64	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 842,674
RECEIVABLES	
CONTRIBUTIONS	322,484
INVESTMENTS	6,487
OTHER	560
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	1,602,542
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	601,083
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 3,375,830
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,375,830
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 326,665
CONTRIBUTIONS MADE	326,665

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 326,665
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	70,835
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	53,348
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	15,704
TOTAL ADDITIONS	\$ 466,552
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 55,814
SAFETY	0
DISABILITY -	0
OTHER -	9,252
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	14,546
OTHER EXPENSES	1,159
TOTAL DEDUCTIONS	\$ 80,771
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 385,781
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,990,049
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,375,830

SUMMARY OF FUNDING POSITION

ACTUARY: GENERAL AMERICAN

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1999	6.00%	0.00%	3,538,813	3,053,347	485,466	86.3%
06/30/1998	6.00%	0.00%	3,277,064	2,714,803	562,261	82.8%
06/30/1997	6.00%	5.50%	2,786,767	2,709,724	77,043	97.2%
06/30/1996	6.00%	5.50%	2,793,894	2,683,743	110,151	96.1%
06/30/1995	6.00%	0.00%	2,643,205	2,482,774	160,431	93.9%
06/30/1994	6.00%	0.00%	2,458,010	2,303,103	154,907	93.7%

ACTUARIAL COST METHOD: AGGREGATE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾

OTHER AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	12.06 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	12.06 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	12.06 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES									
6/30/1998	11.72 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	12.90 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	11.50 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1995	12.92 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1994	12.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

MESA CONSOLIDATED WATER DISTRICT EMPLOYEE RETIREMENT PLAN - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									
SOCIAL SECURITY COVERAGE:	S								
BENEFITS:	The benefit is 1.25% of the first \$400 of monthly salary plus 2% of the monthly salary in excess of \$400, multiplied by the completed years of service from the entry date to the normal retirement date, plus 0.25% of the monthly salary that is in effect at date of entry multiplied by completed years of service.								
PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) The unfunded actuarial accrued liability is amortized over the weighted average period remaining to retirement for all participants under the aggregate cost method.

MODESTO IRRIGATION DISTRICT BASIC RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	338	41	36	170	0	0	0	585	OPEN
TOTALS	338	41	36	170	0	0	0	585	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 2,094,651
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	572,524
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	20,892,020
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	4,307,805
DOMESTIC STOCKS	39,530,842
INTERNATIONAL STOCKS	6,988,011
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	11,816,784
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 86,202,637
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 86,202,637
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 748,092
CONTRIBUTIONS MADE	748,096

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 748,096
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	2,016,767
DIVIDENDS	1,261,973
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	7,499,984
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 11,526,820
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 1,741,439
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 1,741,439
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 9,785,381
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 76,417,256
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 86,202,637

SUMMARY OF FUNDING POSITION

ACTUARY: COATES KENNY INC

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1998	8.00%	5.00%	64,972,425	86,202,637	-21,230,212 ⁽¹⁾	132.7%
01/01/1998	8.00%	5.00%	60,300,245	76,417,256	-16,117,011	126.7%
01/01/1997	8.00%	6.00%	72,153,232	64,075,086	8,078,146	88.8%
01/01/1996	8.00%	6.00%	66,527,873	58,029,987	8,497,886	87.2%
01/01/1995	8.00%	6.00%	55,887,386	45,948,012	9,939,374	82.2%
01/01/1994	8.00%	6.00%	54,945,824	44,653,177	10,292,647	81.3%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 20 YEARS ENDING IN 2018

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL					SAFETY			
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	12.07 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	-8.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	3.98 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	3.98 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES									
12/31/1997	13.70 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
12/31/1996	13.60 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
12/31/1995	0.00 %	13.61 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
12/31/1994	18.61 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

MODESTO IRRIGATION DISTRICT BASIC RETIREMENT PLAN - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	20	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE	X								
INDEX TO CONSUMER PRICE INDEX	4%	0%	0%	0%	0%	0%	0%	0%	0%
MAXIMUM ANNUAL INCREASE									
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	N								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	1.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	1.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) On January 1, 1998, the plan changed its actuarial cost method from the Aggregate Entry Age with Frozen Actuarial Accrued Liability Method to the Projected Unit Credit Actuarial Cost Method.

SACRAMENTO REGIONAL TRANSIT DISTRICT CONTRACT EMPLOYEES' RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	310	299	31	116	69	0	36	861	OPEN
TOTALS	310	299	31	116	69	0	36	861	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 637,421
RECEIVABLES	
CONTRIBUTIONS	319,028
INVESTMENTS	560,844
OTHER	14,763
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	18,226,919
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	5,629,898
DOMESTIC STOCKS	39,163,300
INTERNATIONAL STOCKS	10,787,394
MORTGAGES	8,295,331
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 83,634,898
LIABILITIES	
ACCOUNTS PAYABLE	\$ 238,344
INVESTMENT PURCHASES PAYABLE	70,445
ACCRUED EXPENSES	36,213
OTHER CURRENT LIABILITIES	868,516
TOTAL LIABILITIES	\$ 1,213,518
NET ASSETS AVAILABLE FOR BENEFITS	\$ 82,421,380
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 2,382,468
CONTRIBUTIONS MADE	2,382,468

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 2,382,468
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	2,031,614
DIVIDENDS	726,291
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	9,091,258
OTHER INVESTMENT REVENUES	7,247
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 14,238,878
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 1,951,547
SAFETY	0
DISABILITY - GENERAL	723,520
SAFETY	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	175,741
OTHER EXPENSES	274,512
TOTAL DEDUCTIONS	\$ 3,125,320
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 11,113,558
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 71,307,822
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 82,421,380

SUMMARY OF FUNDING POSITION

ACTUARY: EFI ACTUARIES

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1998	8.00%	5.58%	80,272,636	71,629,412	8,643,224	89.2%
12/31/1997	8.00%	5.50%	67,361,825	64,075,723	3,286,102	95.1%
12/31/1996	8.00%	5.75%	65,581,495	58,122,152	7,459,343	88.6%
12/31/1995	8.00%	5.00%	55,391,806	49,310,919	6,080,887	89.0%
12/31/1994	8.00%	5.00%	51,925,088	46,569,870	5,355,218	89.7%
12/31/1993	8.00%	5.00%	47,443,635	43,042,379	4,401,256	90.7%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2017

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL					SAFETY				
	I	II	III	IV	V	VI	I	II	III	
NORMAL COST	9.66 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
UAAL AMORTIZATION	0.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	10.43 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
TOTAL RATES ADOPTED BY BOARD	10.43 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
PRIOR YEAR RATES	12/31/1997	10.43 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
	12/31/1996	12.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
	12/31/1995	11.50 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
	12/31/1994	10.50 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
	12/31/1993	11.20 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
EMPLOYEE RATES:										
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	

SACRAMENTO REGIONAL TRANSIT DISTRICT CONTRACT EMPLOYEES' RETIREMENT PLAN - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	55	0	0	0	0	0	0	0
YEARS OF SERVICE	10	10	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	62	62	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	25	25	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	5 ⁽¹⁾	4 ⁽²⁾	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X	X							
OTHER									
SOCIAL SECURITY COVERAGE:	N								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	2.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	2.50	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) This applies to Amalgamated Transit Union Local 256 members.
- (2) This applies to International Brotherhood of Electrical Workers Local 1245 members.

SACRAMENTO REGIONAL TRANSIT DISTRICT SALARIED EMPLOYEES' RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	135	48	37	31	7	0	3	261	OPEN
TOTALS	135	48	37	31	7	0	3	261	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 414,986
RECEIVABLES	
CONTRIBUTIONS	171,462
INVESTMENTS	160,477
OTHER	5,285
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	4,860,909
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	1,275,055
DOMESTIC STOCKS	10,844,561
INTERNATIONAL STOCKS	3,079,921
MORTGAGES	3,096,210
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 23,908,866
LIABILITIES	
ACCOUNTS PAYABLE	\$ 54,674
INVESTMENT PURCHASES PAYABLE	19,970
ACCRUED EXPENSES	7,651
OTHER CURRENT LIABILITIES	35,768
TOTAL LIABILITIES	\$ 118,063
NET ASSETS AVAILABLE FOR BENEFITS	\$ 23,790,803
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 1,362,337
CONTRIBUTIONS MADE	1,362,337

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 1,362,337
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	567,236
DIVIDENDS	208,903
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	2,550,583
OTHER INVESTMENT REVENUES	3,267
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 4,692,326
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 522,837
SAFETY	0
DISABILITY - GENERAL	113,987
SAFETY	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	136,968
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 773,792
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 3,918,534
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 19,872,269
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 23,790,803

SUMMARY OF FUNDING POSITION

ACTUARY: EFI ACTUARIES

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
12/31/1998	8.00%	5.49%	25,851,958	20,973,404	4,878,554	81.1%
12/31/1997	8.00%	5.75%	22,769,054	18,070,935	4,698,119	79.4%
12/31/1996	8.00%	6.25%	21,586,191	15,862,416	5,723,775	73.5%
12/31/1995	8.00%	6.00%	15,390,335	12,986,063	2,404,272	84.4%
12/31/1994	8.00%	6.00%	14,014,474	11,631,500	2,382,974	83.0%
12/31/1993	8.00%	6.00%	12,474,727	10,221,104	2,253,623	81.9%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 30 YEARS ENDING IN 2017

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL					SAFETY				
	I	II	III	IV	V	VI	I	II	III	
NORMAL COST	10.45 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
UAAL AMORTIZATION	2.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	13.17 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
TOTAL RATES ADOPTED BY BOARD	13.17 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
PRIOR YEAR RATES	12/31/1997 13.54 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
	12/31/1996 12.70 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
	12/31/1995 12.30 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
	12/31/1994 11.60 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
	12/31/1993 8.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
EMPLOYEE RATES:										
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	

SACRAMENTO REGIONAL TRANSIT DISTRICT SALARIED EMPLOYEES' RETIREMENT PLAN - CONTINUED

	I	II	GENERAL				SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	9	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	62	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	4	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									
SOCIAL SECURITY COVERAGE:	N								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SAN DIEGO TRANSIT CORPORATION EMPLOYEES' RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	750	314	130	262	120	0	54	1,630	OPEN
TOTALS	750	314	130	262	120	0	54	1,630	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 933,407
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	342,618
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	11,829,328
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	9,744,318
DOMESTIC STOCKS	35,364,629
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	12,700,759
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 70,915,059
LIABILITIES	
ACCOUNTS PAYABLE	\$ 104,815
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 104,815
NET ASSETS AVAILABLE FOR BENEFITS	\$ 70,810,244
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 876,786
CONTRIBUTIONS MADE	876,786

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 876,786
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	1,507,595
DIVIDENDS	488,121
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	6,212,801
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 9,085,303
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 2,872,907
SAFETY	0
DISABILITY - GENERAL	960,888
SAFETY	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	589,967
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 4,423,762
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 4,661,541
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 66,148,703
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 70,810,244

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1999	9.00%	3.50%	70,205,508	70,915,059	-709,551	101.0%
07/01/1998	9.00%	3.50%	62,203,756	65,958,070	-3,754,314	106.0%
07/01/1997	9.00%	3.50%	54,474,874	61,387,821	-6,912,947	112.7%
07/01/1996	9.00%	3.50%	51,789,729	52,287,086	-497,357	101.0%
07/01/1995	9.00%	3.50%	49,675,115	43,088,223	6,586,892	86.7%
07/01/1994	9.00%	4.50%	48,598,130	41,150,550	7,447,580	84.7%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 40 YEARS ENDING IN 2016

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
NORMAL COST	3.51 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	3.51 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	3.51 % ⁽¹⁾	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES									
6/30/1998	1.36 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	3.34 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	8.56 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1995	6.60 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1994	6.03 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SAN DIEGO TRANSIT CORPORATION EMPLOYEES' RETIREMENT PLAN - CONTINUED

	I	II	GENERAL					SAFETY		III
ELIGIBILITY:			III	IV	V	VI	I	II		
AGE	55	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:										
POSITION LAST HELD										
HIGHEST YEAR(S) AVERAGE	5	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT										
COST OF LIVING:										
GRANTED POSITION LAST HELD										
INDEX TO ACTIVE MEMBER INCREASE										
INDEX TO CONSUMER PRICE INDEX										
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X									
OTHER										
SOCIAL SECURITY COVERAGE:	S									
BENEFITS:										
PERCENT PER YEAR OF SERVICE	AGE									
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	1.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	1.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	2.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) The actuarially determined employer contribution at June 30, 1999 was stated in dollars, \$876,786. The contribution consisted of \$835,034 intended to cover normal cost and \$41,752 intended to cover unfunded actuarial accrued liability and interest on the monthly contributions.

SAN JOAQUIN REGIONAL TRANSIT DISTRICT CONTRACT EMPLOYEES' RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	122	54	6	24	11	0	4	221	OPEN
TOTALS	122	54	6	24	11	0	4	221	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 355,823
RECEIVABLES	
CONTRIBUTIONS	24,914
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	3,055,696
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	1,984,230
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	5,424,384
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 10,845,047
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 10,845,047
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 336,794
CONTRIBUTIONS MADE	336,794

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 336,795
SAFETY	0
EMPLOYEE - GENERAL	259,928
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	319,390
DIVIDENDS	33,554
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	527,038
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,476,705
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 335,028
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	49,558
SAFETY	0
ADMINISTRATION EXPENSES	68,941
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 453,527
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 1,023,178
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 9,821,869
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 10,845,047

SUMMARY OF FUNDING POSITION

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1999	8.00%	4.65%	10,635,027	10,418,312	216,715	98.0%
07/01/1998	8.00%	6.00%	9,537,849	9,312,335	225,514	97.6%
07/01/1997	8.00%	6.00%	8,150,822	7,909,617	241,205	97.0%
07/01/1996	8.00%	6.00%	8,669,287	8,435,626	233,661	97.3%

ACTUARIAL COST METHOD: FROZEN ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 2012

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	4.82 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	5.24 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	5.24 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998 4.97 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997 0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996 4.70 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995 4.70 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1994 4.60 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	4.04 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SAN JOAQUIN REGIONAL TRANSIT DISTRICT CONTRACT EMPLOYEES' RETIREMENT PLAN - CONTINUED

	I	II	GENERAL				SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	62	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									
SOCIAL SECURITY COVERAGE:									
	I								
BENEFITS: Service retirement benefits are calculated at 1.75% of final average salary per year of service at the assumed normal retirement age of 62. Retirement at other ages is in accordance with a table included in the plan.									
PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SANTA CLARA COUNTY TRANSIT DISTRICT AMALGAMATED TRANSIT UNION PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	968	591	225	217	0	161	23	2,185	OPEN
TOTALS	968	591	225	217	0	161	23	2,185	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 7,413,110
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	1,404,997
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	15,168,808
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	50,880,419
DOMESTIC STOCKS	48,625,307
INTERNATIONAL STOCKS	0
MORTGAGES	41,240,946
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	11,044,619
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 175,778,206
LIABILITIES	
ACCOUNTS PAYABLE	\$ 45,930
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	397,799
TOTAL LIABILITIES	\$ 443,729
NET ASSETS AVAILABLE FOR BENEFITS	\$ 175,334,477
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 29,068,579
CONTRIBUTIONS MADE	5,351,546

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 5,351,546
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	11,294,377
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	4,920,577
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 21,566,500
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 4,902,972
SAFETY	0
DISABILITY -	0
OTHER - GENERAL	12,795
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	639,467
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 5,555,234
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 16,011,266
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 159,323,211
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 175,334,477

SUMMARY OF FUNDING POSITION

ACTUARY: THE SEGAL COMPANY

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
01/01/1999	8.00%	4.50%	175,980,221	165,253,455	10,726,766	93.9%
01/01/1998	8.00%	4.50%	151,291,885	128,403,003	22,888,882	84.9%
01/01/1997	8.00%	4.50%	136,331,700	112,455,500	23,876,200	82.5%
12/31/1995	7.50%	5.00%	107,111,800	104,143,300	2,968,500	97.2%
12/31/1994	7.50%	5.00%	98,674,600	95,741,300	2,933,300	97.0%
12/31/1993	7.50%	5.00%	93,494,300	88,026,300	5,468,000	94.2%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL DOLLAR SUPPLEMENTAL AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 20 YEARS ENDING IN 2018

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	IV	V	VI	I	II	III
NORMAL COST	7.28 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	1.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	8.65 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	8.65 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	6/30/1998 9.95 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1997 9.41 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1996 6.57 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1995 6.54 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	6/30/1994 7.16 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SANTA CLARA COUNTY TRANSIT DISTRICT AMALGAMATED TRANSIT UNION PENSION PLAN - CONTINUED

	I	II	GENERAL III	IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	55	0	0	0	0	0	0	0	0
YEARS OF SERVICE	15	0	0	0	0	0	0	0	0
AGE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE	10	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	70	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	5	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS: The following table shows the percent of final average salary for particular ages and years of service.

	Years of Service						
Age	10	15	20	25	30	35	40
55	-	27%	36%	45%	54%	63%	72%
60	-	30%	40%	50%	60%	70%	80%
65	22%	33%	44%	55%	66%	77%	88%

PERCENT PER YEAR OF SERVICE	AGE										
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: In addition to Valley Transportation Authority's (VTA) actuarially determined contribution for fiscal 1998, VTA has recorded a contribution of \$22,888,882 to fund the plan's January 1, 1998, unfunded actuarial accrued liability. In the accompanying June 30, 1998, statement of plan net assets, the contribution to fund the unfunded actuarial accrued liability is shown as a "due from VTA," and in the statement of changes in plan net assets the amount is included in VTA contributions.

SUNLINE TRANSIT RETIREMENT INCOME PLAN - BARGAINING UNIT PERSONNEL

SINGLE-EMPLOYER PLAN

MEMBERSHIP	VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	96	48	33	11	0	0	4	192	OPEN
TOTALS	96	48	33	11	0	0	4	192	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 8
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	715,088
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	718,004
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	1,878,094
TOTAL ASSETS	\$ 3,311,194
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,311,194
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 201,336
CONTRIBUTIONS MADE	236,725

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 236,725
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	185,876
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	179,741
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 602,342
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 48,147
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	5,610
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 53,757
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 548,585
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,762,609
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,311,194

SUMMARY OF FUNDING POSITION

ACTUARY: T. LOUIS FILLIGER, EPLER COMPANY

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
01/01/1998	7.00%	3.00%	2,160,896	2,762,609	-601,713	127.8%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾

OTHER AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	6.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	6.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	6.67 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SUNLINE TRANSIT RETIREMENT INCOME PLAN - BARGAINING UNIT PERSONNEL - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:									
	I								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) This plan uses the Aggregate Method which spreads the unfunded liabilities over the expected future working lifetime as a level percent of pay.

SUNLINE TRANSIT RETIREMENT INCOME PLAN - NON-BARGAINING UNIT PERSONNEL

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	37	22	22	5	0	0	0	86	OPEN
TOTALS	37	22	22	5	0	0	0	86	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 6
RECEIVABLES	
CONTRIBUTIONS	714,601
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	927,007
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	930,812
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	1,193,549
TOTAL ASSETS	\$ 3,765,975
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,765,975
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 338,268
CONTRIBUTIONS MADE	409,555

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 409,555
SAFETY	0
EMPLOYEE - GENERAL	61,791
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	118,995
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	150,241
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 740,582
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 30,965
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	13,089
SAFETY	0
ADMINISTRATION EXPENSES	6,895
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 50,949
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 689,633
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,076,342
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,765,975

SUMMARY OF FUNDING POSITION

ACTUARY: T. LOUIS FILLIGER, EPLER COMPANY

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
01/01/1998	7.00%	4.00%	2,753,482	3,076,342	-322,860	111.7%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽¹⁾

OTHER AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	17.64 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	17.64 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	20.92 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	3.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SUNLINE TRANSIT RETIREMENT INCOME PLAN - NON-BARGAINING UNIT PERSONNEL - CONTINUED

	GENERAL			SAFETY					
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	S								
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FOOTNOTE:

- (1) This plan uses the Aggregate Method which spreads the unfunded liabilities over the expected future working lifetime as a level percent of pay.

TRABUCO CANYON WATER DISTRICT PENSION PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	13	2	1	0	0	0	0	16	CLOSED ⁽¹⁾
TOTALS	13	2	1	0	0	0	0	16	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	11,023
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 11,023
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 11,023
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	593
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	2,333
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 2,926
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 0
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 2,926
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 8,097
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 11,023

SUMMARY OF FUNDING POSITION

ACTUARY: CALPERS ACTUARIAL SERVICES

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
06/30/1998	7.00%	0.00%	1,056,220	839,176	217,044	79.5%
07/01/1997	7.00%	0.00%	605,873	825,180	-219,307	136.2%
07/01/1996	7.00%	0.00%	893,642	957,522	-63,880	107.1%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:
AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL				SAFETY			
	I	II	III	IV	V	VI	I	II
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES								
6/30/1998	17.35 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	17.35 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	17.10 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1994	12.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1993	11.20 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:								
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

TRABUCO CANYON WATER DISTRICT PENSION PLAN - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	60	0	0	0	0	0	0	0	0
YEARS OF SERVICE	1	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	1	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									

SOCIAL SECURITY COVERAGE: N

BENEFITS:

PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: On November 19, 1997, the Board of Directors of Trabuco Canyon Water District, the plan's sponsor, voted to terminate the plan effective January 1, 1998. On December 18, 1997, the board adopted a resolution to establish a defined benefit plan with CalPERS. Benefit payments to participants were made through June 30, 1998.

In January 1998, the district transferred \$515,236 of retirement fund to CalPERS. At June 30, 1999, \$11,023 remains on deposit with Massachusetts Mutual Life Insurance Company under the terminated plan. The remaining funds were subsequently disbursed from Massachusetts Mutual Life Insurance Co. on February 9, 2000, and the plan was effectively closed as of that date.

FOOTNOTE:

(1) Plan terminated on 01/01/98. All employees were switched to the pension coverage under CalPERS.

WEST CONTRA COSTA HEALTHCARE DISTRICT EMPLOYEES' RETIREMENT PLAN

SINGLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE DISABLED	NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	527	0	201	176	0	0	0	904	CLOSED
TOTALS	527	0	201	176	0	0	0	904	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 20,714,010
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	216,340
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	6,408,751
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	2,082,671
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 29,421,772
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	69,375
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 69,375
NET ASSETS AVAILABLE FOR BENEFITS	\$ 29,352,397
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 0
CONTRIBUTIONS MADE	0

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	732,702
DIVIDENDS	214,538
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	1,628,003
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 2,575,243
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 887,559
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	241,951
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 1,129,510
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 1,445,733
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 27,742,736
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 29,352,397 ⁽¹⁾

SUMMARY OF FUNDING POSITION

ACTUARY: WATSON WYATT & CO

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1998	8.50%	5.00%	22,113,908	24,742,736	-2,628,828	111.9%
07/01/1997	8.50%	5.00%	21,173,699	24,773,560	-3,599,861	117.0%
07/01/1996	8.50%	0.00%	20,096,770	21,035,235	-938,465	104.7%
07/01/1995	8.50%	5.00%	19,341,912	18,599,800	742,112	96.2%
07/01/1994	8.50%	5.00%	17,499,638	16,517,739	981,899	94.4%
07/01/1993	8.50%	5.00%	45,517,777	16,897,500	28,620,277	37.1%

ACTUARIAL COST METHOD: AGGREGATE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽²⁾

NO AMORTIZATION AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES									
6/30/1998	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1997	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1996	8.19 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1993	8.19 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
6/30/1992	9.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

WEST CONTRA COSTA HEALTHCARE DISTRICT EMPLOYEES' RETIREMENT PLAN - CONTINUED

	I	II	III	GENERAL IV	V	VI	I	SAFETY II	III
ELIGIBILITY:									
AGE	50	0	0	0	0	0	0	0	0
YEARS OF SERVICE	5	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0

FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									

COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX	X								
MAXIMUM ANNUAL INCREASE	2%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									

SOCIAL SECURITY COVERAGE: I

BENEFITS: The normal retirement benefit is equal to 2.5% of final average salary times the years of service, minus 2% of the primary Social Security Benefit times years of service. In no event, however, is the amount of the reduction to exceed 50% of the primary Social Security benefit.

PERCENT PER YEAR OF SERVICE	AGE								
	50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: West Contra Costa Healthcare District Employees' Retirement Plan was formerly named Brookside Hospital Employees' Retirement Plan. West Contra Costa Healthcare District hospital was historically administered by Brookside Healthcare, which performed administrative healthcare functions and also ran the hospital that operated under the name "Brookside Hospital".

FOOTNOTE:

- (1) Ther Year End Net Assets Held balance includes a prior period adjustment of -\$163,928.
- (2) The aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities.

DEFINED BENEFIT SYSTEMS

6. School District Systems

SELF-INSURED SCHOOLS OF CALIFORNIA DEFINED BENEFIT PLAN

COST-SHARING MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	ACTIVE NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	26,622	0	1,071	0	0	0	0	27,693	OPEN
TOTALS	26,622	0	1,071	0	0	0	0	27,693	

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 257,205
RECEIVABLES	
CONTRIBUTIONS	111,836
INVESTMENTS	3,508
OTHER	3,541
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	3,067,481
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 3,443,571
LIABILITIES	
ACCOUNTS PAYABLE	\$ 25,636
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 25,636
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,417,935
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 713,000
CONTRIBUTIONS MADE	1,347,650

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 1,347,650
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	14,530
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	248,234
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,610,414
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER - GENERAL	153,747
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	106,719
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 260,466
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 1,349,948
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,067,987
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,417,935

SUMMARY OF FUNDING POSITION

ACTUARY: WILLIAM M. MERCER, INC.

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
01/01/1999	7.25%	3.50%	3,597,000	3,169,000	428,000	88.1%
01/01/1998	7.25%	3.50%	2,228,000	1,918,000	310,000	86.1%
01/01/1997	5.00%	3.00%	1,289,000	1,241,000	48,000	96.3%
01/01/1996	5.00%	3.00%	671,000	697,000	-26,000	103.9%
01/01/1995	5.00%	3.00%	328,000	299,000	29,000	91.2%

ACTUARIAL COST METHOD: PROJECTED UNIT CREDIT

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY:

LEVEL PERCENTAGE SUPPLEMENTAL COST METHOD AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 10 YEARS ENDING IN 2009

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:

EMPLOYER - RECOMMENDED BY ACTUARY:

	I	II	III	IV	V	VI	I	II	III
	GENERAL						SAFETY		
NORMAL COST	2.70 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	2.70 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	2.70 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	12/31/1997	2.50 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	12/31/1996	2.40 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	12/31/1994	2.70 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
		0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
		0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

SELF-INSURED SCHOOLS OF CALIFORNIA DEFINED BENEFIT PLAN - CONTINUED

	I	II	GENERAL		V	VI	I	SAFETY	
	III	IV					II	III	
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	65	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	3	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE	X								
OTHER									
SOCIAL SECURITY COVERAGE:	N								
BENEFITS: This retirement plan covers part-time, temporary, and seasonal employees who are not contributing to Social Security or not participating in a participating agency sponsored retirement plan.									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DEFINED BENEFIT SYSTEMS

7. Other Systems

PUBLIC AGENCY RETIREMENT SYSTEM (PARS) DEFINED BENEFIT PLANS

AGENT MULTIPLE-EMPLOYER PLAN

MEMBERSHIP	ACTIVE VESTED	NONVESTED	INACTIVE VESTED MEMBERS	SERVICE RETIRED	SERVICE	DISABLED NONSERVICE	SURVIVORS	TOTAL	STATUS
GENERAL - TIER 1	5,751	0	0	0	0	0	0	5,751	OPEN ⁽¹⁾
TOTALS	5,751	0	0	0	0	0	0	5,751	

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 6,616,812
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	83,429
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	25,649,713
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	4,139,971
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 36,489,925
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	370,018
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 370,018
NET ASSETS AVAILABLE FOR BENEFITS	\$ 36,119,907
ANNUAL REQUIRED CONTRIBUTION (ARC)	\$ 21,794,845
CONTRIBUTIONS MADE	26,297,403

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 26,297,403
SAFETY	0
EMPLOYEE - GENERAL	1,312,045
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	1,715,004
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 29,324,452
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 25,159,356
SAFETY	0
DISABILITY -	0
OTHER - GENERAL	332,764
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	1,373,341
OTHER EXPENSES	35,987
TOTAL DEDUCTIONS	\$ 26,901,448
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 2,423,004
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 33,978,476
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 36,119,907 ⁽²⁾

SUMMARY OF FUNDING POSITION

ACTUARY: MILLIMAN & ROBERTSON, INC.

VALUATION DATE	INTEREST RATE	SALARY SCALE	ACTUARIAL ACCRUED LIABILITY	ACTUARIAL VALUE OF ASSETS	UNFUNDED ACTUARIAL ACCRUED LIABILITY	FUNDED RATIO
07/01/1997	0.00%	0.00%	57,542,996	17,847,042	39,695,954 ⁽³⁾	31.0%
06/30/1997	0.00%	0.00%	42,685,710	15,929,764	26,755,946	37.3%

ACTUARIAL COST METHOD: ENTRY AGE

METHOD USED TO AMORTIZE THE TOTAL UNFUNDED ACTUARIAL LIABILITY: ⁽⁴⁾
OTHER AMORTIZED OVER AN EQUIVALENT SINGLE AMORTIZATION PERIOD OF 0 YEARS ENDING IN 0

CONTRIBUTION RATES AS A PERCENTAGE OF COVERED PAYROLL:
EMPLOYER - RECOMMENDED BY ACTUARY:

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
NORMAL COST	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
UAAL AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
TOTAL RATES ADOPTED BY BOARD	0.00 % ⁽⁵⁾	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
PRIOR YEAR RATES	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
EMPLOYEE RATES:									
AGE 25	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 35	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
AGE 45	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
SINGLE RATE	0.00 %	6.20 %	3.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

PUBLIC AGENCY RETIREMENT SYSTEM (PARS) DEFINED BENEFIT PLANS - CONTINUED

	GENERAL						SAFETY		
	I	II	III	IV	V	VI	I	II	III
ELIGIBILITY:									
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE	0	0	0	0	0	0	0	0	0
AGE REGARDLESS OF SERVICE	0	0	0	0	0	0	0	0	0
YEARS OF SERVICE REGARDLESS OF AGE	0	0	0	0	0	0	0	0	0
FINAL AVERAGE SALARY:									
POSITION LAST HELD									
HIGHEST YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
FINAL YEAR(S) AVERAGE	0	0	0	0	0	0	0	0	0
COMPENSATION AT TIME OF RETIREMENT									
COST OF LIVING:									
GRANTED POSITION LAST HELD									
INDEX TO ACTIVE MEMBER INCREASE									
INDEX TO CONSUMER PRICE INDEX									
MAXIMUM ANNUAL INCREASE	0%	0%	0%	0%	0%	0%	0%	0%	0%
NONE									
OTHER									
SOCIAL SECURITY COVERAGE:	N	S	N	N	N				
BENEFITS:									
PERCENT PER YEAR OF SERVICE	AGE								
50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

COMMENTS: On December 6, 1994, the County of Orange (county) and the Orange County Investment Pool (pool) filed petitions for protection under Chapter 9 of the United States Bankruptcy Code. The creditors for the pool are the participants therein (pool participants), which include the county itself, over 180 other California political subdivisions, and other individual entities, including PARS. Twelve member agencies of the trust had directed \$16,098,119 of plan assets into investments in the pool at the time of the bankruptcy filing.

On May 2, 1995, the United States Bankruptcy Court for the Central District of California, Santa Ana Division, approved the settlement entered into by and among the county, the pool and the pool participants. Under the settlement, the member agencies received cash in the approximate amount of 77% of their investment balances as of December 6, 1994, together with certain notes and allowed claims against the county for the balance of their investments and/or ownership rights, plus interest earnings, less approximately 1% to 2% withheld by certain brokers pending resolution of litigation.

In return, the member agencies released all claims against the county and various other parties, as described in the settlement, and assigned all pool-related claims against third parties to the county, with certain limited exceptions. Under the settlement, the member agencies retain the right to institute suits against certain other parties, including but not limited to the financial and legal advisors of the county, in order to recover any damages they may ultimately incur as a result of non-payment of any of the county obligations described in this note. No such actions have yet been instituted.

Pursuant to the settlement, the trust, on behalf of the member agencies, received cash in the amount of \$12,891,922 through June 30, 1996. Upon analysis of the settlement, the PARS trustee chose to write off \$2,594,717 as an investment loss. On July 1, 1996, the trust received additional cash from the county in the amount of \$160,009, of which \$98,236 represented withheld proceeds, with the remainder being additional earnings on the withheld proceeds. This payment was allocated to the member agencies in proportion to their investment in the pool at the time of the bankruptcy filing. The remaining \$513,244, which is being carried as a receivable, represents amounts due to be paid from net litigation proceeds recovered by the county from third-party defendants and proceeds withheld by the brokers. The amount of recovery from these claims, if any, cannot presently be determined. If no additional funds are obtained through settlement of litigation by the county, this receivable will also be written off as a loss.

PARS member agencies that did not have funds invested in the pool at the time of the bankruptcy did not share in the loss, nor do they own any part of the amounts receivable from the county.

FOOTNOTE:

- (1) Public Agency Retirement System (PARS) Defined benefit Plan is an Agent Multiple-Employer Plan. As of June 30, 1999, there were 52 employer members, which include 4 cities, 45 school districts and 3 other employers, participated in PARS. Because of the characteristics of multiple-employer plan, each employer agency of PARS had various number of membership tiers of its own and the status of these tiers were not the same as of June 30, 1999, some of them were open and some of them were closed.
- (2) During the year ended June 30, 1999, it was determined that administrative and investment expenses totaling \$281,573 were reported on the June 30, 1998 audited financial statements as expenses of defined contribution plans that were actually expenses of defined benefit plans. Also, investment expenses of defined contribution plans for that year were overstated by an additional \$136,064. The effect of these adjustments are to increase net assets of defined contributions plans and decrease net assets of defined benefit plans by \$417,637 and \$281,573 respectively as of June 30, 1998.
- (3) There were two actuarial valuations done in 1997. The one dated 06/30/1997 was based on 55 retirement plans while the one dated 07/01/1997 was based on 81 retirement plans.
- (4) Assumptions and amortization vary within member plans of the system.
- (5) Since PARS Defined Benefit Plans is an Agent Multiple-Employer Plan, employer contribution rates vary within the year.

DEFINED CONTRIBUTION SYSTEMS

1. State Systems

UNIVERSITY OF CALIFORNIA DEFINED CONTRIBUTION PLAN AND 403(B) PLAN
MEMBERSHIP 131,882

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 185,692,000
RECEIVABLES	
CONTRIBUTIONS	23,508,326
INVESTMENTS	36,342,737
OTHER	3,307,010
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	2,319,515,336
INTERNATIONAL BONDS	147,927,000
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	351,252,000
DOMESTIC STOCKS	2,285,703,397
INTERNATIONAL STOCKS	177,276,000
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	2,387,461,000
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 7,917,984,806
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	2,757,881
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	1,960,554,137
TOTAL LIABILITIES	\$ 1,963,312,018
NET ASSETS AVAILABLE FOR BENEFITS	\$ 5,954,672,788

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	420,178,991
OTHER -	0
INVESTMENTS	
INTEREST	224,986,306
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	443,875,928
OTHER INVESTMENT REVENUES	69,301,300
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,158,342,525
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 694,490
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	311,883,559
ADMINISTRATION EXPENSES	74,186,397
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 386,764,446
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 771,578,079
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	5,183,094,709
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 5,954,672,788

COMMENTS: Defined contribution plan pretax account contributions are required for all employees who are members of the university's defined benefit plan, the University of California Retirement Plan (UCRP). As a condition of employment, UCRP members are required to contribute a percentage of their gross monthly compensation on a pretax basis, dependent upon their UCRP membership status, as follows:

- 1) For the 83,490 members with Social Security benefits, 2% of covered compensation up to the Social Security wage base, plus 4% of covered compensation in excess of the wage base, if any less \$19 per month.
- 2) For the 9,388 members without Social Security benefits, 3% of covered compensation, less \$19 per month.
- 3) For the 401 members with safety benefits, 3% of covered compensation, less \$19 per month.

There are 84 UCRP members who elected Tier II membership status, in which they do not contribute to UCRP and, therefore, are not required to contribute to the defined contribution plan pretax account.

The pretax account includes mandatory contributions from part-time, seasonal, or temporary employees at UC and the California State University who do not currently contribute to a retirement system (safe harbor participants). Effective April 1, 1995, safe harbor participation was expanded to include UC student employees who do not meet certain work appointment and courseload requirements, and certain resident aliens with F-1 and J-1 visa status. Safe harbor participants contribute 7.5% of gross salary (up to the Social Security wage base) to the plan in lieu of deductions for Social Security taxes.

All university employees, except students who normally work fewer than 20 hours per week, are eligible to contribute up to 10% of their gross compensation to the defined contribution plan after-tax account and defer taxation on the earnings until the accumulations are withdrawn.

The tax-deferred 403(b) plan is available to all university employees, except students who normally work fewer than 20 hours per week. Participants may generally contribute, on a pretax basis, the lesser of \$9,500, 20% of their adjusted gross university salary (up to \$30,000), or their maximum exclusion allowance annually. Taxation of contributions and earnings thereon is deferred until the accumulations are withdrawn.

DEFINED CONTRIBUTION SYSTEMS

2. City Systems

CITY OF ADELANTO EMPLOYEE RETIREMENT PLAN
MEMBERSHIP 192

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	49,923
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	2,733,907
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	219,533
TOTAL ASSETS	\$ 3,003,363
LIABILITIES	
ACCOUNTS PAYABLE	\$ 15,383
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 15,383
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,987,980

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 341,622
SAFETY	0
EMPLOYEE - GENERAL	335,820
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	237,042
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	51,900
TOTAL ADDITIONS	\$ 966,384
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER - GENERAL	213,422
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	32,431
OTHER EXPENSES	148,094
TOTAL DEDUCTIONS	\$ 393,947
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 572,437
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	2,415,543
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,987,980

CITY OF CAMARILLO EMPLOYEES' DEFINED CONTRIBUTION RETIREMENT FUND

MEMBERSHIP 243

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 4,572,072
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	112,818
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 4,684,890
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 4,684,890

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 400,457
SAFETY	0
EMPLOYEE - GENERAL	19,304
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	535,489
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 955,250
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 40,064
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	79,779
SAFETY	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	1,205
TOTAL DEDUCTIONS	\$ 121,048
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 834,202
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	3,850,688
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 4,684,890

CITY OF EAST PALO ALTO RETIREMENT PLAN

MEMBERSHIP 79

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 63,923
RECEIVABLES	
CONTRIBUTIONS	579,843
INVESTMENTS	0
OTHER	683,573
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	592,859
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,920,198
LIABILITIES	
ACCOUNTS PAYABLE	\$ 111,945
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 111,945
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,808,253

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 155,446
SAFETY	0
EMPLOYEE - GENERAL	125,877
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	8,296
DIVIDENDS	42,708
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	-30,638
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	64,803
TOTAL ADDITIONS	\$ 366,492
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 84,320
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	165
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 84,485
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 282,007
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	1,526,246
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,808,253

COMMENTS: As of June 30, 1999, the net assets available for benefits were \$1,808,253, of which \$1,125,002, including both vested and unvested amount, was receivable from the city to the plan. The employees' vested portion of net assets was \$1,736,409, of which \$1,053,158 was receivable from the city to the plan. The plan's ability to meet its debts as they become due is dependent upon the plan's ability to convert the amount receivable from the city into cash.

Subsequent to June 30, 1999, the city paid \$1 million to the retirement plan as payment of its obligation for unfunded employer contributions and the imputed interest on the unfunded contributions.

CITY OF IRVINE DEFINED CONTRIBUTION PENSION PLAN
MEMBERSHIP 542

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 44,824,933
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	2,627,176
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 47,452,109
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	429,189
TOTAL LIABILITIES	\$ 429,189
NET ASSETS AVAILABLE FOR BENEFITS	\$ 47,022,920

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 2,793,402
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	1,140,488
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	3,044,407
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	214,333
TOTAL ADDITIONS	\$ 7,192,630
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 1,584,589
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	350
OTHER EXPENSES	61,846
TOTAL DEDUCTIONS	\$ 1,646,785
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 5,545,845
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	41,477,075
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 47,022,920

COMMENTS: On December 6, 1994, the County of Orange filed for protection under Chapter 9 of the United States Bankruptcy Code. At the time of the filing, the City of Irvine General Employees' Retirement Plan had \$11,899,207 on deposit with the Orange County Investment Pool. Pursuant to an agreement with the County of Orange, the plan received from the county principal in the amount of \$9,281,229. It is the plan and intent of the City of Irvine to contribute the remaining \$2,617,978, with all rights for future recovery from the county being assigned to the city.

CITY OF KERMAN EMPLOYEES' RETIREMENT TRUST
MEMBERSHIP 42

**STATEMENT OF PLAN NET ASSETS
AS OF JULY 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 9,071
RECEIVABLES	
CONTRIBUTIONS	23,123
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	694,613
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	623,576
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,350,383
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,350,383

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JULY 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 89,453
SAFETY	0
EMPLOYEE - GENERAL	35,457
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	1,182
DIVIDENDS	125,980
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 252,072
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 294,158
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	1,128
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 295,286
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ -43,214
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	1,393,597
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,350,383

CITY OF RIPON MONEY PURCHASE THRIFT PENSION PLAN
MEMBERSHIP 38

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 463,982
RECEIVABLES	
CONTRIBUTIONS	9,461
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	452,030
INTERNATIONAL BONDS	14,974
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	3,779
DOMESTIC STOCKS	941,585
INTERNATIONAL STOCKS	1,015
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	1,069,027
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	152,895
TOTAL ASSETS	\$ 3,108,748
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,108,748

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 149,275
SAFETY	0
EMPLOYEE - GENERAL	107,253
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	33,416
DIVIDENDS	26,994
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	245,256
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 562,194
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 3,098
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	172
TOTAL DEDUCTIONS	\$ 3,270
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 558,924
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	2,549,824
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,108,748

SAN DIEGO SUPPLEMENTAL PENSION SAVINGS PLAN
MEMBERSHIP 8,131

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 2,432
RECEIVABLES	
CONTRIBUTIONS	1,631,000
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	343,350,672
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	18,417,361
TOTAL ASSETS	\$ 363,401,465
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 363,401,465

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 17,776,454
EMPLOYEE -	17,794,653
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	34,323,181
OTHER INVESTMENT REVENUES	861,584
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 70,755,872
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	27,748,579
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 27,748,579
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 43,007,293
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	320,394,172
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 363,401,465

DEFINED CONTRIBUTION SYSTEMS

3. Special District Systems

ARCADE WATER DISTRICT MONEY PURCHASE PENSION PLAN & TRUST

MEMBERSHIP 27

STATEMENT OF PLAN NET ASSETS
AS OF AUGUST 31, 1998

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 42,048
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	272
VENTURE CAPITAL	0
OTHER	1,630,424
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,672,744
LIABILITIES	
ACCOUNTS PAYABLE	\$ 3,062
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 3,062
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,669,682

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING AUGUST 31, 1998

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 162,974
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	148,519
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	-101,398
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 210,095
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER - GENERAL	1,689
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 1,689
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 208,406
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	1,461,276
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,669,682

ARVIN EDISON WATER STORAGE DISTRICT EMPLOYEES' PENSION PLAN

MEMBERSHIP 58

STATEMENT OF PLAN NET ASSETS
AS OF FEBRUARY 28, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 774,824
RECEIVABLES	
CONTRIBUTIONS	8,371
INVESTMENTS	3,052
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	1,337,056
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	733,150
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 2,856,453
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,856,453

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING FEBRUARY 28, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 153,146
SAFETY	0
EMPLOYEE - GENERAL	37,247
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	64,429
DIVIDENDS	140,433
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	-451,409
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ -56,154
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 511,186
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	17,049
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 528,235
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ -584,389
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	3,440,842
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,856,453

CENTRE CITY DEVELOPMENT CORPORATION MONEY PURCHASE PENSION PLAN
MEMBERSHIP 41

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	4,981,838
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 4,981,838
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 4,981,838

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 469,147
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	414,404
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 883,551
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	201,368
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	8,357
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 209,725
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 673,826
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	4,308,012
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 4,981,838

COMMENTS: Centre City Development Corporation, Inc. (CCDC) has a Money Purchase Pension Plan covering all full-time permanent employees. Each year, CCDC contributes quarterly an amount equal to 8% of the total quarterly compensation for all employees. In addition, CCDC has a Tax Deferred Annuity Plan covering current and previous full-time permanent employees. In this plan, CCDC contributes semi-monthly an amount equal to 10% of the total semi-monthly compensation for all employees.

CORCORAN IRRIGATION DISTRICT MONEY PURCHASE PENSION PLAN

MEMBERSHIP 9

STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 1,073
RECEIVABLES	
CONTRIBUTIONS	5,701
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	152,790
DOMESTIC STOCKS	233,236
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	4,772
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 397,572
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	864
TOTAL LIABILITIES	\$ 864
NET ASSETS AVAILABLE FOR BENEFITS	\$ 396,708

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 19,284
SAFETY	0
EMPLOYEE - GENERAL	3,982
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	36,173
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 59,439
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	76
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 76
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 59,363
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	337,345
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 396,708

DESERT HOSPITAL RETIREMENT SAVINGS PLAN FOR EMPLOYEES

MEMBERSHIP 658

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	2,017,076
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 2,017,076
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 2,017,076

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	112,864
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 112,864
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	148,748
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	3,405
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 152,153
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ -39,289
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	2,056,365
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 2,017,076

COMMENTS: This plan is covering eligible former employees of Desert Hospital Corporation (The "Corporation"), other than collectively bargained employees. Effective November 1, 1994, the plan was amended to provide that "per diem" employees, temporary employees, and employees who work less than 32 hours each two-week period were ineligible to participate in the plan.

The Corporation has been dissolved as of May 31, 1997 and the plan has been frozen as of this date. The Desert Healthcare District (the "District") has assumed sponsorship of the plan.

EASTERN SIERRA COMMUNITY SERVICE DISTRICT MONEY PURCHASE PENSION PLAN
MEMBERSHIP 5

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	1,353
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	460,467
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 461,820
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 461,820

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 33,405
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	26,202
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	-25,806
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 33,801
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 0
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 33,801
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	430,859
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 461,820 ⁽¹⁾

FOOTNOTE:

(1) The Year End Net Assets Held balance includes a prior period adjustment of -\$2,840.

EL NIDO IRRIGATION DISTRICT MONEY PURCHASE PENSION PLAN AND TRUST
MEMBERSHIP 3

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 9,776
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	180,415
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 190,191
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 190,191

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 6,450
SAFETY	0
EMPLOYEE - GENERAL	3,225
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	8,765
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 18,440
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 0
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 18,440
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	171,751
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 190,191

EXETER IRRIGATION DISTRICT EMPLOYEES' MONEY PURCHASE PENSION PLAN

MEMBERSHIP 6

STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	2,435
INVESTMENTS	0
OTHER	24,623
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	150,732
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 177,790
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 177,790

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 17,659
SAFETY	0
EMPLOYEE - GENERAL	11,912
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	5,592
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	3,821
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 38,984
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	520
OTHER EXPENSES	317
TOTAL DEDUCTIONS	\$ 837
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 38,147
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	139,643
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 177,790

FRESNO IRRIGATION DISTRICT EMPLOYEE MONEY PURCHASE PLAN
MEMBERSHIP 88

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 142,560
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	86,295
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	5,260,708
INTERNATIONAL STOCKS	153,497
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 5,643,060
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 5,643,060

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 208,384
SAFETY	0
EMPLOYEE - GENERAL	127,901
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	11,204
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	760,814
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,108,303
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 161,888
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	37,521
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 199,409
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 908,894
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	4,734,166
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 5,643,060

GLENN-COLUSA IRRIGATION DISTRICT PENSION PLAN

MEMBERSHIP 78

**STATEMENT OF PLAN NET ASSETS
AS OF SEPTEMBER 30, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 221,079
RECEIVABLES	
CONTRIBUTIONS	15,876
INVESTMENTS	10,130
OTHER	2,672
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	478,606
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	381,341
DOMESTIC STOCKS	1,446,322
INTERNATIONAL STOCKS	445,186
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 3,001,212
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,001,212

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING SEPTEMBER 30, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 196,186
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	61,698
DIVIDENDS	42,023
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	-227,427
OTHER INVESTMENT REVENUES	1,682
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 74,162
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 57,515
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	146,116
SAFETY	0
ADMINISTRATION EXPENSES	43,624
OTHER EXPENSES	10,262
TOTAL DEDUCTIONS	\$ 257,517
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ -183,355
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	3,184,567
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,001,212

HOME GARDENS SANITARY DISTRICT PENSION PLAN
MEMBERSHIP 1

**STATEMENT OF PLAN NET ASSETS
AS OF JULY 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 1,060
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	110,387
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 111,447
LIABILITIES	
ACCOUNTS PAYABLE	\$ 14,264
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 14,264
NET ASSETS AVAILABLE FOR BENEFITS	\$ 97,183

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JULY 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 21,913
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	1,599
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	5,001
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 28,513
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	78,733
SAFETY	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 78,733
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ -50,220
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	147,403
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 97,183

LA CANADA IRRIGATION DISTRICT EMPLOYEES' PENSION PLAN

MEMBERSHIP 6

STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 1,076,632
RECEIVABLES	
CONTRIBUTIONS	3,573
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,080,205
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,080,205

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 33,962
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	50,928
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	0
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 84,890
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 0
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 84,890
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	995,315
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,080,205

COMMENTS: The system's independent auditors indicated in their opinion that the plan assets were held by the Cash Management Trust of America and were subject to audit by other independent accountants. The trustee of the plan assets was Capital Guardian Trust Company.

The Board of Directors, in its board meeting of March 11, 1997, appointed Capital Guardian Trust Co. as trustee of the pension plan, replacing Northern Trust Bank. On April 1997, Northern Trust Bank transferred the sale proceeds of the plan's investments to Capital Guardian Trust Company.

Currently, the Board of Directors is considering having the pension plan assets managed by Lincoln Financial & Insurance Services Corp. The pension committee is obtaining additional information from Lincoln to present to the board of directors for their final decision.

LA HABRA HEIGHTS COUNTY WATER DISTRICT PROFIT SHARING PLAN

MEMBERSHIP 11

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	600,670
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 600,670
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 600,670

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 48,540
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	10,602
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	55,207
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 114,349
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 191,758
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	4,770
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 196,528
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ -82,179
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	682,849
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 600,670

LAKESIDE IRRIGATION WATER DISTRICT MONEY PURCHASE PENSION PLAN AND TRUST
MEMBERSHIP 7

**STATEMENT OF PLAN NET ASSETS
AS OF OCTOBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 17,938
RECEIVABLES	
CONTRIBUTIONS	16,514
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	171,965
INTERNATIONAL STOCKS	0
MORTGAGES	72,338
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	3,084
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 281,839
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 281,839

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING OCTOBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 14,507
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	6,322
DIVIDENDS	28,909
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	-5,926
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 43,812
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 4,783
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 4,783
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 39,029
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	242,810
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 281,839

LIBERTY RURAL COUNTY FIRE PROTECTION DISTRICT PENSION PLAN & TRUST

MEMBERSHIP 4

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	49,979
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 49,979
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 49,979

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 0
SAFETY	6,746
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	2,474
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	-37
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 9,183
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	20
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 20
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 9,163
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	40,816
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 49,979

LINDMORE IRRIGATION DISTRICT EMPLOYEES' MONEY PURCHASE PENSION PLAN

MEMBERSHIP 9

STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 999,395
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 999,395
LIABILITIES	
ACCOUNTS PAYABLE	\$ 495
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	128
TOTAL LIABILITIES	\$ 623
NET ASSETS AVAILABLE FOR BENEFITS	\$ 998,772

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 31,442
SAFETY	0
EMPLOYEE - GENERAL	19,337
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	55,132
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 105,911
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	85,642
SAFETY	0
ADMINISTRATION EXPENSES	500
OTHER EXPENSES	1,561
TOTAL DEDUCTIONS	\$ 87,703
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 18,208
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	980,564
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 998,772

MODESTO IRRIGATION DISTRICT SUPPLEMENTAL RETIREMENT PLAN
MEMBERSHIP 433

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 8,488,861
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	133,286
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	36,256,263
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 44,878,410
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	3,194
TOTAL LIABILITIES	\$ 3,194
NET ASSETS AVAILABLE FOR BENEFITS	\$ 44,875,216

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 1,014,538
SAFETY	0
EMPLOYEE - GENERAL	1,014,538
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	519,726
DIVIDENDS	232,075
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	9,545,416
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 12,326,293
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 684,827
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	18,930
SAFETY	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 703,757
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 11,622,536
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	33,252,680
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 44,875,216

NORTH BAKERSFIELD RECREATION AND PARK DISTRICT PENSION TRUST

MEMBERSHIP 162

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 202,737
RECEIVABLES	
CONTRIBUTIONS	229,153
INVESTMENTS	5,626
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	727,511
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	70,211
DOMESTIC STOCKS	2,461,823
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	447,220
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 4,144,281
LIABILITIES	
ACCOUNTS PAYABLE	\$ 557
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 557
NET ASSETS AVAILABLE FOR BENEFITS	\$ 4,143,724

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 229,153
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	30,148
DIVIDENDS	61,186
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	509,036
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 829,523
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 78,725
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	25,999
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 104,724
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 724,799
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	3,418,925
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 4,143,724

NORTH TAHOE PUBLIC UTILITY DISTRICT MONEY PURCHASE PENSION PLAN
MEMBERSHIP 54

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 7,491
RECEIVABLES	
CONTRIBUTIONS	6,302
INVESTMENTS	0
OTHER	2,995
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	2,831,152
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	248,767
TOTAL ASSETS	\$ 3,096,707
LIABILITIES	
ACCOUNTS PAYABLE	\$ 481
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 481
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,096,226

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 175,824
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	20,474
DIVIDENDS	138,679
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	235,941
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 570,918
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER - GENERAL	127,112
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	3
OTHER EXPENSES	39,628
TOTAL DEDUCTIONS	\$ 166,743
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 404,175
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	2,692,051
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,096,226

COMMENTS: At December 31, 1998, 16 plan participants had outstanding loans from the plan, totaling \$248,767. One of these participants was trustee of the plan. The original loan to the trustee was \$38,624, with a year-end balance of \$35,682.

ORANGE COUNTY WATER DISTRICT MONEY PURCHASE AND CASH BALANCE RETIREMENT PLANS
MEMBERSHIP 421

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 3,105,146
RECEIVABLES	
CONTRIBUTIONS	80,202
INVESTMENTS	0
OTHER	1,826,624
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	700,437
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	22,390,019
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 28,102,428
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	309,995
TOTAL LIABILITIES	\$ 309,995
NET ASSETS AVAILABLE FOR BENEFITS	\$ 27,792,433

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 1,758,904
SAFETY	0
EMPLOYEE - GENERAL	547,176
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	114,372
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	2,961,854
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 5,382,306
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER - GENERAL	980,089
SAFETY	0
MEMBER REFUNDS - GENERAL	5,773
SAFETY	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	120,842
TOTAL DEDUCTIONS	\$ 1,106,704
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 4,275,602
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	23,516,831
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 27,792,433

COMMENTS: On December 6, 1994, Orange County filed for bankruptcy under Chapter 9 of the Federal Bankruptcy Code due to the approximately \$1.5 billion loss incurred by the Orange County Pooled Investment Fund (OCPIF). The Orange County Water District's retirement plan had \$6,371,783 invested in the OCPIF on that date. As of December 31, 1995, the district's retirement plan had received 79%, or \$5,011,034 of its investment. As of December 31, 1998, the district's retirement plan holds secured claims against the county in the amount of \$584,130.

On November 20, 1996, the district Board of Directors authorized the funding of \$1.25 million in the Orange County Water District Employees' Cash Balance Retirement Plan to recover the loss it recorded on OCPIF at December 6, 1994. Five annual installments of \$250,000 will be paid to the Cash Balance Retirement Plan commencing March 1, 1997.

SAN DIEGO COMMUNITY COLLEGE DISTRICT A.P.P.L.E. PROGRAM

MEMBERSHIP 5,660

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	455,421
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	3,510,961
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 3,966,382
LIABILITIES	
ACCOUNTS PAYABLE	\$ 69,075
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 69,075
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,897,307

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 425,638
SAFETY	0
EMPLOYEE - GENERAL	425,638
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	189,942
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,041,218
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	275,903
SAFETY	0
ADMINISTRATION EXPENSES	95,838
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 371,741
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 669,477
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	3,227,830
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 3,897,307

SAN DIEGO CONVENTION CENTER CORPORATION MONEY PURCHASE PENSION PLAN
MEMBERSHIP 288

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	16,532
INVESTMENTS	0
OTHER	50,090
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	5,594,534
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 5,661,156
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 5,661,156

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 722,238
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	1,392
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	218,977
OTHER INVESTMENT REVENUES	515,532
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 1,458,139
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	269,344
SAFETY	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 269,344
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 1,188,795
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	4,472,361
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 5,661,156

SAN DIEGO DATA PROCESSING CORPORATION MONEY PURCHASE PLAN
MEMBERSHIP 383

**STATEMENT OF PLAN NET ASSETS
AS OF SEPTEMBER 30, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 4,885,496
RECEIVABLES	
CONTRIBUTIONS	288,011
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	2,834,660
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	468,610
DOMESTIC STOCKS	27,827,638
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	3,624,317
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 39,928,732
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 39,928,732

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING SEPTEMBER 30, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 3,779,557
SAFETY	0
EMPLOYEE - GENERAL	454,902
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	390,610
DIVIDENDS	430,509
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	-1,005,287
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	40,616
TOTAL ADDITIONS	\$ 4,090,907
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER - GENERAL	2,008,507
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	40,616
OTHER EXPENSES	445,857
TOTAL DEDUCTIONS	\$ 2,494,980
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 1,595,927
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	38,332,805
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 39,928,732

SAN DIEGO HOUSING COMMISSION PENSION PLAN

MEMBERSHIP 246

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS		
CASH AND SHORT-TERM INVESTMENTS	\$	0
RECEIVABLES		
CONTRIBUTIONS		0
INVESTMENTS		0
OTHER		0
INVESTMENTS, AT FAIR VALUE		
U.S. GOVERNMENT OBLIGATIONS		0
INTERNATIONAL BONDS		0
MUNICIPAL BONDS		0
DOMESTIC CORPORATE BONDS		0
DOMESTIC STOCKS		0
INTERNATIONAL STOCKS		0
MORTGAGES		0
REAL ESTATE	15,487,314	
VENTURE CAPITAL		0
OTHER		0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION		0
OTHER ASSETS		2,614,834
TOTAL ASSETS	\$	18,102,148
LIABILITIES		
ACCOUNTS PAYABLE	\$	0
INVESTMENT PURCHASES PAYABLE		0
ACCRUED EXPENSES		0
OTHER CURRENT LIABILITIES		104,865
TOTAL LIABILITIES	\$	104,865
NET ASSETS AVAILABLE FOR BENEFITS	\$	17,997,283

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS		
CONTRIBUTIONS		
EMPLOYER - GENERAL	\$	1,302,148
SAFETY		0
EMPLOYEE - GENERAL		141,422
SAFETY		0
OTHER -		0
INVESTMENTS		
INTEREST		0
DIVIDENDS		0
NET APPRECIATION (DEPRECIATION)		
IN FAIR VALUE OF INVESTMENTS		1,753,564
OTHER INVESTMENT REVENUES		168,061
OTHER REVENUE		0
TOTAL ADDITIONS	\$	3,365,195
DEDUCTIONS		
BENEFIT PAYMENTS		
SERVICE RETIREMENT -	\$	0
DISABILITY -		0
OTHER - GENERAL		960,358
SAFETY		0
MEMBER REFUNDS -		0
ADMINISTRATION EXPENSES		0
OTHER EXPENSES		11,354
TOTAL DEDUCTIONS	\$	971,712
NET INCREASE (DECREASE) IN PLAN ASSETS	\$	2,393,483
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS		15,603,800
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$	17,997,283

SAUCELITO IRRIGATION DISTRICT EMPLOYEES' MONEY PURCHASE PENSION PLAN

MEMBERSHIP 6

STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	256,272
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 256,272
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 256,272

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 15,285
SAFETY	0
EMPLOYEE - GENERAL	7,643
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	4,880
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	22,320
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 50,128
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 10,000
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 10,000
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 40,128
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	216,144
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 256,272

SOUTHEASTERN ECONOMIC DEVELOPMENT CORP. 403(B) TAX SHELTERED PLAN
MEMBERSHIP 23

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 9,970
RECEIVABLES	
CONTRIBUTIONS	5,586
INVESTMENTS	0
OTHER	71,231
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	16,719
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	336,937
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 440,443
LIABILITIES	
ACCOUNTS PAYABLE	\$ 3,124
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 3,124
NET ASSETS AVAILABLE FOR BENEFITS	\$ 437,319

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 85,330
SAFETY	0
EMPLOYEE - GENERAL	14,360
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	8,251
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	26,355
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	7,925
TOTAL ADDITIONS	\$ 142,221
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER - GENERAL	59,007
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	402
OTHER EXPENSES	2,336
TOTAL DEDUCTIONS	\$ 61,745
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 80,476
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	356,843
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 437,319

SOUTHGATE RECREATION AND PARK DISTRICT RETIREMENT SYSTEM

MEMBERSHIP 41

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	7,921
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	1,796,721
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,804,642
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,804,642

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 108,340
SAFETY	0
EMPLOYEE - GENERAL	770
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	213,518
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 322,628
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 35,964
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	115
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 36,079
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 286,549
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	1,518,093
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,804,642

TRANQUILLITY IRRIGATION DISTRICT MONEY PURCHASE THRIFT PLAN

MEMBERSHIP 9

STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 78,288
RECEIVABLES	
CONTRIBUTIONS	6,087
INVESTMENTS	368
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	225,456
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 310,199
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	3,300
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 3,300
NET ASSETS AVAILABLE FOR BENEFITS	\$ 306,899

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 45,820
SAFETY	0
EMPLOYEE - GENERAL	20,203
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	6,845
DIVIDENDS	6,347
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	33,546
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 112,761
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 290,503
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	10,050
OTHER EXPENSES	5,939
TOTAL DEDUCTIONS	\$ 306,492
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ -193,731
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	500,630
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 306,899

TRUCKEE-DONNER RECREATION AND PARK DISTRICT MONEY PURCHASE PENSION PLAN
MEMBERSHIP 29

**STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 34,901
RECEIVABLES	
CONTRIBUTIONS	39,851
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	453,378
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 528,130
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 528,130

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 40,011
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	18,152
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	39,353
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 97,516
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 37,407
SAFETY	0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 37,407
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 60,109
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	468,021
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 528,130

TULARE LAKE BASIN WATER STORAGE DISTRICT PENSION TRUST FUND

MEMBERSHIP 15

STATEMENT OF PLAN NET ASSETS
AS OF DECEMBER 31, 1998

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 129,299
RECEIVABLES	
CONTRIBUTIONS	2,823
INVESTMENTS	7,147
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	201,324
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	8,596
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	926,808
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,275,997
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,275,997

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING DECEMBER 31, 1998

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 44,005
SAFETY	0
EMPLOYEE - GENERAL	22,827
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	31,805
DIVIDENDS	17,906
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	57,877
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	298
TOTAL ADDITIONS	\$ 174,718
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER - GENERAL	3,780
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 3,780
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 170,938
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	1,105,059
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,275,997

VALLEY CENTER MUNICIPAL WATER DISTRICT RETIREMENT PLAN
MEMBERSHIP 61

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 110,641
RECEIVABLES	
CONTRIBUTIONS	2,451
INVESTMENTS	54,659
OTHER	170,829
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	2,549,568
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	595,681
DOMESTIC STOCKS	3,303,699
INTERNATIONAL STOCKS	216,143
MORTGAGES	1,002,197
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	719,712
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 8,725,580
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 8,725,580

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER -	\$ 0
EMPLOYEE -	0
OTHER - GENERAL	474,298
SAFETY	0
INVESTMENTS	
INTEREST	275,564
DIVIDENDS	64,838
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	88,529
OTHER INVESTMENT REVENUES	72,863
OTHER REVENUE	140,549
TOTAL ADDITIONS	\$ 1,116,641
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER - GENERAL	310,408
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	45,546
OTHER EXPENSES	28,803
TOTAL DEDUCTIONS	\$ 384,757
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 731,884
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	7,993,696
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 8,725,580

VALLEY SANITARY DISTRICT MONEY PURCHASE PENSION PLAN
MEMBERSHIP 7

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	1,024
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	299,236
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 300,260
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 300,260

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 51,104
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	67,180
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 118,284
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER - GENERAL	428,794
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	0
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 428,794
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ -310,510
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	610,770
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 300,260

WASCO RECREATION AND PARKS DISTRICT EMPLOYEES' MONEY PURCHASE PENSION PLAN

MEMBERSHIP 3

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 115,131
RECEIVABLES	
CONTRIBUTIONS	10,040
INVESTMENTS	0
OTHER	19,207
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	1
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	0
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 144,379
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 144,379

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 10,040
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	9,160
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	-66
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 19,134
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	1,989
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 1,989
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 17,145
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	127,234
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 144,379

WEST VALLEY MOSQUITO VECTOR CONTROL DISTRICT MONEY PURCHASE PENSION PLAN
MEMBERSHIP 14

**STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999**

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 0
RECEIVABLES	
CONTRIBUTIONS	3,161
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	30,187
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	866,312
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 899,660
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 899,660

**STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999**

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 79,522
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	0
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	126,205
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 205,727
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS - GENERAL	15,965
SAFETY	0
ADMINISTRATION EXPENSES	350
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 16,315
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 189,412
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	710,248
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 899,660

YUIMA MUNICIPAL WATER DISTRICT EMPLOYEES' PENSION PLAN

MEMBERSHIP 9

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 63,671
RECEIVABLES	
CONTRIBUTIONS	0
INVESTMENTS	0
OTHER	0
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	0
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	529,192
DOMESTIC STOCKS	338,046
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	500,107
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 1,431,016
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	0
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 0
NET ASSETS AVAILABLE FOR BENEFITS	\$ 1,431,016

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 94,203
SAFETY	0
EMPLOYEE -	0
OTHER -	0
INVESTMENTS	
INTEREST	189
DIVIDENDS	8,115
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	-27,660
OTHER INVESTMENT REVENUES	154,666
OTHER REVENUE	11,155
TOTAL ADDITIONS	\$ 240,668
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT -	\$ 0
DISABILITY -	0
OTHER -	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	3,896
OTHER EXPENSES	0
TOTAL DEDUCTIONS	\$ 3,896
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 236,772
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	1,194,244
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 1,431,016

DEFINED CONTRIBUTION SYSTEMS

4. Other Systems

PUBLIC AGENCY RETIREMENT SYSTEM (PARS)

MEMBERSHIP 147,389

STATEMENT OF PLAN NET ASSETS
AS OF JUNE 30, 1999

ASSETS	
CASH AND SHORT-TERM INVESTMENTS	\$ 8,936,601
RECEIVABLES	
CONTRIBUTIONS	1,795,092
INVESTMENTS	0
OTHER	429,816
INVESTMENTS, AT FAIR VALUE	
U.S. GOVERNMENT OBLIGATIONS	140,911,618
INTERNATIONAL BONDS	0
MUNICIPAL BONDS	0
DOMESTIC CORPORATE BONDS	0
DOMESTIC STOCKS	0
INTERNATIONAL STOCKS	0
MORTGAGES	0
REAL ESTATE	0
VENTURE CAPITAL	0
OTHER	37,242,663
FIXED ASSETS NET OF ACCUMULATED DEPRECIATION	0
OTHER ASSETS	0
TOTAL ASSETS	\$ 189,315,790
LIABILITIES	
ACCOUNTS PAYABLE	\$ 0
INVESTMENT PURCHASES PAYABLE	0
ACCRUED EXPENSES	150,894
OTHER CURRENT LIABILITIES	0
TOTAL LIABILITIES	\$ 150,894
NET ASSETS AVAILABLE FOR BENEFITS	\$ 189,164,896

STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR PERIOD ENDING JUNE 30, 1999

ADDITIONS	
CONTRIBUTIONS	
EMPLOYER - GENERAL	\$ 16,579,945
SAFETY	0
EMPLOYEE - GENERAL	22,775,292
SAFETY	0
OTHER -	0
INVESTMENTS	
INTEREST	8,399,420
DIVIDENDS	0
NET APPRECIATION (DEPRECIATION)	
IN FAIR VALUE OF INVESTMENTS	0
OTHER INVESTMENT REVENUES	0
OTHER REVENUE	0
TOTAL ADDITIONS	\$ 47,754,657
DEDUCTIONS	
BENEFIT PAYMENTS	
SERVICE RETIREMENT - GENERAL	\$ 2,165,872
SAFETY	0
DISABILITY - GENERAL	7,251
SAFETY	0
OTHER - GENERAL	13,490,653
SAFETY	0
MEMBER REFUNDS -	0
ADMINISTRATION EXPENSES	1,740,528
OTHER EXPENSES	156,023
TOTAL DEDUCTIONS	\$ 17,560,327
NET INCREASE (DECREASE) IN PLAN ASSETS	\$ 30,194,330
BEGINNING OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	158,552,929
END OF THE YEAR NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	\$ 189,164,896 ⁽¹⁾

COMMENTS: On December 6, 1994, the County of Orange (county) and the Orange County Investment Pool (pool) filed petitions for protection under Chapter 9 of the United States Bankruptcy Code. The creditors of the pool are the participants therein (pool participants), which include PARS. Twelve agencies that are members of PARS had directed \$16,098,119 of PARS plan assets into investments in the Pool at the time of the bankruptcy filing.

On May 2, 1995, the United States Bankruptcy Court approved a settlement whereby PARS member agencies received cash in the approximate amount of 77% of their investment balances as of December 6, 1994.

Pursuant to the settlement, PARS, on behalf of the member agencies, received cash in the amount of \$12,891,922 through June 30, 1996. Upon analysis of the settlement, the PARS trustee chose to write off \$2,594,717 as an investment loss. On July 1, 1996, PARS received additional cash from the county in the amount of \$160,009, of which \$98,236 represented withheld proceeds, with the remainder being additional earnings on the withheld proceeds. This payment was allocated to the member agencies in proportion to their investment in the pool at the time of the bankruptcy filing. The remaining \$513,244, which is being carried as a receivable, represents amounts due to be paid from net litigation proceeds recovered by the county from third-party defendants and proceeds withheld by the brokers. The amount of recovery from these claims, if any, cannot presently be determined. If no additional funds are obtained through settlement of litigation by the county, this receivable will also be written off as a loss.

FOOTNOTE:

- (1) The Year End Net Assets Held balance includes a \$417,637 prior period adjustment. It was determined that administrative and investment expenses totaling \$281,573 were reported on the June 30, 1998 audited financial statements as expenses of defined contribution plans that were actually expenses of defined benefit plans. Also, investment expenses of defined contribution plans for that year were overstated by an additional \$136,064. The effect of these adjustments is to increase net assets by \$417,637 as of June 30, 1998.

CalPERS Supplement

- 1. Actuarial Position by Member Category**
- 2. State Employer Contribution Rates**
- 3. State Employee Contribution Rates**
- 4. Funding Position of Contracting Agencies**
- 5. Summary of Contracting Agency's Benefits**

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

THIS SECTION IS INTENDED TO PROVIDE A MORE COMPREHENSIVE REVIEW OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM (CALPERS).

1. ACTUARIAL POSITION BY MEMBER CATEGORY

PRESENTED BELOW IS THE SYSTEM WIDE ACTUARIAL POSITION AS OF JUNE 30, 1998 OF THE VARIOUS CALPERS CATEGORIES. THE TOTAL ACTUARIAL LIABILITIES CALCULATED USING CREDITED PROJECTED BENEFITS AMOUNT TO \$106.9 BILLION WITH AN ACTUARIAL VALUE OF ASSETS OF \$128.8 BILLION AND AN EXCESS OF ACTUARIAL ASSETS OVER LIABILITIES OF \$21.9 BILLION. THE NEW FUNDED RATIO IS 120.5%, COMPARED TO 110.9% IN 1997.

PERS CATEGORIES	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	FUNDED RATIO
STATE MISCELLANEOUS	\$34,172,200,230	\$37,817,809,328	\$ -3,645,609,098	110.7%
STATE INDUSTRIAL	790,107,776	1,103,888,893	-313,781,117	139.7%
STATE SAFETY	1,286,949,694	1,508,709,192	-221,759,498	117.2%
PEACE OFFICER/FIREFIGHTER	7,015,670,313	9,289,522,080	-2,273,851,767	132.4%
CHP	2,756,371,811	3,118,192,984	-361,821,173	113.1%
STATE COMBINED	46,021,299,824	52,838,122,477	-6,816,822,653	114.8%
COUNTY SCHOOL	19,499,137,310	25,086,202,092	-5,587,064,782	128.7%
PUBLIC AGENCIES	41,417,636,984	50,905,646,859	-9,488,009,875	122.9%
GRAND TOTAL	\$106,938,074,118	\$128,829,971,428	\$-21,891,897,310	120.5%

2. STATE EMPLOYER CONTRIBUTION RATES

BELOW ARE THE CONTRIBUTION RATES THAT WERE EFFECTIVE JULY 1, OF EACH YEAR SINCE 1993 FOR THE VARIOUS STATE CATEGORIES.

MEMBER CATEGORY	7-1-93	7-1-94	7-1-95	7-1-96	7-1-97	7-1-98
MISCELLANEOUS						
TIER I	9.939%	10.989%	12.350%	13.106%	12.721%	8.541%
TIER II	5.005%	7.002%	8.326%	9.345%	9.822%	6.437%
INDUSTRIAL	11.765%	13.008%	8.981%	9.260%	9.048%	4.583%
SAFETY	15.485%	17.164%	14.228%	14.656%	13.754%	9.440%
PEACE OFFICER/FIREFIGHTER	15.202%	15.585%	14.350%	15.401%	15.270%	9.591%
HIGHWAY PATROL	16.940%	15.552%	14.778%	15.851%	15.515%	13.541%
COUNTY SCHOOL	7.066%	3.849%	6.789%	7.787%	6.172%	0.000%

3. STATE EMPLOYEE CONTRIBUTION RATES

BELOW ARE THE MEMBER CONTRIBUTION RATES BY EMPLOYMENT CLASSIFICATION REPORTED AS A PERCENTAGE OF SALARY (EFFECTIVE JULY 1, 1997).

EMPLOYMENT CLASSIFICATION	CONTRIBUTION RATE	APPLIED TO MONTHLY COMPENSATION IN EXCESS OF
1. STATE MISCELLANEOUS MEMBERS NOT COVERED BY SOCIAL SECURITY	6%	\$317
2. STATE MISCELLANEOUS TIER 1 MEMBERS WITH SOCIAL SECURITY	5%	\$513
3. STATE MISCELLANEOUS TIER 2 MEMBERS	0%	-
4. STATE INDUSTRIAL TIER 1 MEMBERS WITH SOCIAL SECURITY	5%	\$513
5. STATE INDUSTRIAL TIER 1 MEMBERS NOT COVERED BY SOCIAL SECURITY	6%	\$317
6. STATE INDUSTRIAL TIER 2 MEMBERS	0%	-
7. STATE SAFETY	6%	VARIES
8. STATE PEACE OFFICER/FIREFIGHTERS	8%	VARIES
9. CALIFORNIA HIGHWAY PATROL	8%	\$863
10. COUNTY SCHOOL MEMBERS WITH SOCIAL SECURITY	7%	\$133
11. COUNTY SCHOOL MEMBERS NOT COVERED BY SOCIAL SECURITY	7%	-

4. FUNDING POSITION OF CONTRACTING AGENCIES

THE FOLLOWING TABLE REPORTS THE ACTUARIAL LIABILITIES, ACTUARIAL VALUE OF ASSETS, UNFUNDED LIABILITIES, AND FUNDING RATIOS FOR EACH LOCAL CONTRACTING AGENCY.

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	FUNDING RATIO (%)			
					1998	1997	1996	1995 *
AGOURA HILLS, CITY OF	MISCELLANEOUS	1,794,956	2,520,128	-725,172	140.4	132.5	119.8	110.1
ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY	MISCELLANEOUS	100,450	93,881	6,569	93.5	101.9	59.8	0.0
ALAMEDA COUNTY CONGESTION MANAGEMENT AGENCY	MISCELLANEOUS	377,549	470,912	-93,363	124.7	114.7	115.9	104.8
ALAMEDA COUNTY FIRE DEPARTMENT	MISCELLANEOUS	333,754	508,460	-174,706	152.3	440.1	97.5	69.5
	SAFETY PLAN	65,617,336	76,868,320	-11,250,984	117.1	134.0	93.9	96.2
ALAMEDA COUNTY LAW LIBRARY	MISCELLANEOUS	1,850,241	2,668,397	-818,156	144.2	125.8	118.7	99.8
ALAMEDA COUNTY MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	4,574,757	4,764,295	-189,538	104.1	91.7	78.8	77.2
ALAMEDA COUNTY SCHOOLS INSURANCE GROUP	MISCELLANEOUS	594,457	803,934	-209,477	135.2	129.1	111.6	105.0
ALAMEDA COUNTY TRANSPORTATION AUTHORITY	MISCELLANEOUS	657,560	844,320	-186,760	128.4	108.3	100.6	93.5
ALAMEDA COUNTY WASTE MANAGEMENT AUTHORITY	MISCELLANEOUS	1,169,889	1,426,915	-257,026	122.0	111.0	97.9	91.4
ALAMEDA COUNTY WATER DISTRICT	MISCELLANEOUS	53,835,320	63,007,844	-9,172,524	117.0	105.8	94.1	93.3
ALAMEDA, CITY OF	MISCELLANEOUS	84,357,272	95,540,192	-11,182,920	113.3	103.0	94.1	91.6
	SAFETY PLAN	105,347,480	108,025,208	-2,677,728	102.5	121.6	93.9	96.9
ALBANY, CITY OF	MISCELLANEOUS	6,284,222	7,919,502	-1,635,280	126.0	118.4	103.2	98.6
	SAFETY FIRE PLAN	5,094,003	5,971,871	-877,868	117.2	110.4	96.9	104.3
	SAFETY POLICE PLAN	7,550,485	9,091,805	-1,541,320	120.4	114.9	99.4	103.2
ALHAMBRA REDEVELOPMENT AGENCY	MISCELLANEOUS	528,754	878,897	-350,143	166.2	134.5	122.4	110.9
ALHAMBRA, CITY OF	MISCELLANEOUS	37,770,752	50,677,452	-12,906,700	134.2	122.4	107.9	101.0
	SAFETY PLAN	75,997,376	84,168,624	-8,171,248	110.8	108.8	98.6	95.2
ALISO WATER MANAGEMENT AGENCY	MISCELLANEOUS	1,050,563	1,668,999	-618,436	158.9	145.6	123.2	115.8
ALLIANCE OF SCHOOLS FOR COOPERATIVE INSURANCE PROGRAMS	MISCELLANEOUS	245,024	238,470	6,554	97.3	115.2	63.3	95.1
ALPINE FIRE PROTECTION DISTRICT	MISCELLANEOUS	191,801	237,557	-45,756	123.9	132.9	107.5	103.4
	SAFETY PLAN	3,396,005	3,896,529	-500,524	114.7	108.0	94.3	89.1
ALPINE, COUNTY OF	MISCELLANEOUS	6,401,915	8,428,812	-2,026,897	131.7	121.9	108.0	102.0
	SAFETY PLAN	2,445,277	3,064,703	-619,426	125.3	116.0	105.9	101.6
ALTA IRRIGATION DISTRICT	MISCELLANEOUS	3,902,845	4,619,138	-716,293	118.4	102.8	95.0	96.4
ALTADENA LIBRARY DISTRICT	MISCELLANEOUS	2,909,873	4,094,170	-1,184,297	140.7	121.7	104.6	96.2
ALTURAS, CITY OF	MISCELLANEOUS	1,580,381	2,383,899	-803,518	150.8	132.0	104.6	113.2
	SAFETY PLAN	1,444,412	1,694,721	-250,309	117.3	106.2	92.9	90.2
AMADOR RAPID TRANSIT DISTRICT	MISCELLANEOUS	543,233	795,505	-252,272	146.4	139.0	110.4	103.3
AMADOR WATER AGENCY	MISCELLANEOUS	1,736,146	2,358,502	-622,356	135.8	130.9	114.0	109.3
AMADOR, COUNTY OF	MISCELLANEOUS	37,575,708	46,938,956	-9,363,248	124.9	113.6	108.6	103.1
	SAFETY PLAN	11,813,481	14,995,373	-3,181,892	126.9	126.1	105.6	103.9
AMERICAN CANYON FIRE DISTRICT	MISCELLANEOUS	55,619	16,581	39,038	29.8	0.0	0.0	0.0
	SAFETY PLAN	3,077,323	3,161,885	-84,562	102.7	96.6	88.1	85.7
AMERICAN CANYON, CITY OF	MISCELLANEOUS	2,320,221	2,827,927	-507,706	121.9	115.4	98.4	105.7
AMERICAN RIVER FIRE PROTECTION DISTRICT	MISCELLANEOUS	3,738,369	4,129,430	-391,061	110.5	111.3	92.2	91.4
	SAFETY PLAN	94,202,600	106,604,344	-12,401,744	113.2	110.4	98.1	101.1
AMERICAN RIVER FLOOD CONTROL DISTRICT	MISCELLANEOUS	534,834	385,915	148,919	72.2	104.8	42.4	30.3
ANAHEIM, CITY OF	MISCELLANEOUS	298,491,424	409,918,688	-111,427,264	137.3	123.8	107.5	102.4
	SAFETY PLAN	318,148,736	366,526,336	-48,377,600	115.2	111.4	101.3	101.4
ANDERSON CEMETERY DISTRICT	MISCELLANEOUS	226,891	344,016	-117,125	151.6	164.9	98.4	95.1
ANDERSON FIRE PROTECTION DISTRICT	MISCELLANEOUS	73,087	85,370	-12,283	116.8	107.1	109.1	101.5
	SAFETY PLAN	1,805,351	1,933,745	-128,394	107.1	102.6	92.4	95.2
ANDERSON, CITY OF	MISCELLANEOUS	4,626,469	5,025,467	-398,998	108.6	100.0	87.4	81.6
	SAFETY PLAN	3,782,918	3,217,810	565,108	85.1	92.2	71.4	72.4
ANGELS, CITY OF	MISCELLANEOUS	1,368,428	2,063,307	-694,879	150.8	130.3	105.8	106.2
	SAFETY PLAN	1,073,531	1,183,775	-110,244	110.3	101.1	85.4	84.4
ANGIOLA WATER DISTRICT	MISCELLANEOUS	96,887	313,558	-216,671	323.6	398.7	229.8	260.0
ANTELOPE VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT	MISCELLANEOUS	536,918	788,526	-251,608	146.9	138.8	116.5	109.9
ANTELOPE VALLEY SCHOOLS TRANSPORTATION AGENCY	MISCELLANEOUS	8,087,644	12,713,324	-4,625,680	157.2	152.2	115.7	109.4
ANTELOPE VALLEY TRANSIT AUTHORITY	MISCELLANEOUS	156,888	233,609	-76,721	148.9	125.5	110.8	71.3
ANTIOCH, CITY OF	MISCELLANEOUS	37,702,876	51,382,464	-13,679,588	136.3	124.2	108.3	106.1
	SAFETY PLAN	30,670,068	35,317,576	-4,647,508	115.2	111.6	101.0	102.0
APPLE VALLEY FIRE PROTECTION DISTRICT	MISCELLANEOUS	682,096	818,032	-135,936	119.9	120.1	101.3	98.7
	SAFETY PLAN	6,549,694	10,260,980	-3,711,286	156.7	124.3	103.7	101.0
APPLE VALLEY, TOWN OF	MISCELLANEOUS	2,295,999	3,207,499	-911,500	139.7	141.4	110.5	99.3
APTOS/LA SELVA FIRE PROTECTION AGENCY	MISCELLANEOUS	286,738	230,813	55,925	80.5	67.4	59.0	84.0
	SAFETY PLAN	13,071,320	15,240,454	-2,169,134	116.6	113.0	107.3	124.6
ARBUCKLE-COLLEGE CITY FIRE PROTECTION DISTRICT	SAFETY PLAN	178,023	430,649	-252,626	241.9	142.3	130.6	120.3
ARCADIA, CITY OF	MISCELLANEOUS	43,642,972	53,615,800	-9,972,828	122.9	109.2	96.0	94.3
	SAFETY PLAN	67,322,176	81,585,808	-14,263,632	121.2	110.4	100.0	97.6
ARCATA FIRE PROTECTION DISTRICT	MISCELLANEOUS	1,678	39,060	-37,382	2,327.7	115.8	94.4	86.8
	SAFETY PLAN	4,703,948	5,458,634	-754,686	116.0	107.7	97.8	103.1
ARCATA, CITY OF	MISCELLANEOUS	8,043,199	11,719,050	-3,675,851	145.7	133.9	107.5	101.9
	SAFETY PLAN	6,174,580	7,846,119	-1,671,539	127.1	120.7	99.0	102.7
AREA 12 AGENCY ON AGING	MISCELLANEOUS	97,255	129,517	-32,262	133.2	124.7	105.4	93.6

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
ARMONA COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	276,712	289,913	-13,201	104.8	93.9	73.3	63.3
ARROWBEAR PARK COUNTY WATER DISTRICT	MISCELLANEOUS	838,171	984,140	-145,969	117.4	121.0	109.8	100.7
	SAFETY PLAN	99,730	194,137	-94,407	194.7	185.6	114.8	0.0
ARROYO GRANDE DISTRICT CEMETERY	MISCELLANEOUS	347,058	668,665	-321,607	192.7	169.4	119.6	110.2
ARROYO GRANDE, CITY OF	MISCELLANEOUS	6,870,575	9,400,873	-2,530,298	136.8	121.6	105.6	101.9
	SAFETY FIRE PLAN	402,285	521,018	-118,733	129.5	113.4	106.9	102.8
	SAFETY POLICE PLAN	5,492,764	6,357,541	-864,777	115.7	113.4	0.0	0.0
ARTESIA, CITY OF	MISCELLANEOUS	3,720,200	5,083,237	-1,363,037	136.6	121.5	110.1	104.4
ARVIN, CITY OF	MISCELLANEOUS	1,367,501	2,021,898	-654,397	147.9	122.8	111.7	106.2
	SAFETY PLAN	593,483	1,120,880	-527,397	188.9	169.2	110.4	110.9
ASSOCIATED STUDENTS CALIFORNIA STATE UNIVERSITY SAN BERNARDINO	MISCELLANEOUS	147,113	170,993	-23,880	116.2	107.0	98.2	91.2
ASSOCIATION OF BAY AREA GOVERNMENTS	MISCELLANEOUS	3,728,027	2,492,225	1,235,802	66.9	74.1	41.5	18.8
ASSOCIATION OF CALIFORNIA WATER AGENCIES	MISCELLANEOUS	3,843,212	4,958,935	-1,115,723	129.0	118.2	103.2	98.2
ASSOCIATION OF CALIFORNIA WATER AGENCIES - JOINT POWERS INSURANCE AUTH.	MISCELLANEOUS	1,935,773	2,677,595	-741,822	138.3	129.7	112.4	108.1
ATASCADERO CEMETERY DISTRICT	MISCELLANEOUS	425,792	517,273	-91,481	121.5	111.8	114.0	110.2
ATASCADERO, CITY OF	MISCELLANEOUS	5,627,568	7,890,198	-2,262,630	140.2	129.4	110.9	108.0
	SAFETY PLAN	8,837,093	10,299,438	-1,462,345	116.5	106.1	89.4	88.5
ATHERTON, TOWN OF	MISCELLANEOUS	2,892,835	4,058,421	-1,165,586	140.3	138.0	99.2	101.3
	SAFETY PLAN	9,273,325	10,003,334	-730,009	107.9	106.9	94.8	87.8
ATWATER, CITY OF	MISCELLANEOUS	6,364,794	8,401,249	-2,036,455	132.0	121.2	101.6	100.2
	SAFETY PLAN	5,742,261	7,262,497	-1,520,236	126.5	111.2	100.9	98.0
AUBURN PUBLIC CEMETERY DISTRICT	MISCELLANEOUS	140,091	154,455	-14,364	110.3	101.6	98.0	92.7
AUBURN, CITY OF	MISCELLANEOUS	5,959,820	7,171,596	-1,211,776	120.3	110.6	98.1	107.3
	SAFETY PLAN	5,915,241	5,976,632	-61,391	101.0	97.3	87.0	86.7
AVALON, CITY OF	MISCELLANEOUS	2,892,034	2,758,390	133,644	95.4	98.4	67.0	64.8
	SAFETY PLAN	3,229,482	3,092,530	136,952	95.8	109.2	70.0	59.4
AVENAL, CITY OF	MISCELLANEOUS	1,145,806	1,716,768	-570,962	149.8	144.0	119.5	108.1
AZTEC SHOPS, LTD., SAN DIEGO UNIVERSITY	MISCELLANEOUS	11,530,778	13,576,915	-2,046,137	117.7	119.7	106.7	102.9
AZUSA, CITY OF	MISCELLANEOUS	35,712,876	39,621,112	-3,908,236	110.9	101.8	90.6	97.8
	SAFETY PLAN	29,376,960	29,406,260	-29,300	100.1	97.8	89.6	91.3
BAKERSFIELD STATE COLLEGE FOUNDATION	MISCELLANEOUS	1,547,966	2,559,666	-1,011,700	165.4	153.5	118.3	106.0
BAKERSFIELD, CITY OF	MISCELLANEOUS	105,850,136	149,427,936	-43,577,800	141.2	121.3	105.2	101.3
	SAFETY FIRE PLAN	82,553,472	96,889,672	-14,336,200	117.4	106.5	101.5	101.9
	SAFETY POLICE PLAN	98,366,128	114,437,248	-16,071,120	116.3	106.4	97.9	99.1
BALDWIN PARK UNIFIED SCHOOL DISTRICT	SAFETY PLAN	1,615,504	1,224,756	390,748	75.8	155.5	63.0	69.8
BALDWIN PARK, CITY OF	MISCELLANEOUS	20,068,494	25,277,576	-5,209,082	126.0	125.0	108.6	104.4
	SAFETY PLAN	22,721,348	21,650,664	1,070,684	95.3	91.5	82.4	88.8
BANNING, CITY OF	MISCELLANEOUS	13,724,990	19,570,308	-5,845,318	142.6	130.3	114.4	106.4
	SAFETY FIRE PLAN	6,013,673	7,230,284	-1,216,611	120.2	116.1	106.0	100.6
	SAFETY POLICE PLAN	10,417,928	9,474,059	943,869	90.9	90.3	84.9	87.2
BARD WATER DISTRICT	MISCELLANEOUS	253,560	500,682	-247,122	197.5	182.0	136.4	116.5
BARSDALE CEMETERY DISTRICT	MISCELLANEOUS	169,047	226,919	-57,872	134.2	121.5	99.7	95.0
BARSTOW CEMETERY DISTRICT	MISCELLANEOUS	132,690	119,830	12,860	90.3	108.2	100.0	79.2
BARSTOW, CITY OF	MISCELLANEOUS	18,116,432	32,103,434	-13,987,002	177.2	163.9	93.5	90.0
	SAFETY PLAN	10,332,974	10,524,437	-191,463	101.9	96.4	89.3	72.2
BAY AREA AIR QUALITY MANAGEMENT DISTRICT	MISCELLANEOUS	65,722,180	88,806,008	-23,083,828	135.1	122.5	107.9	104.6
BAY AREA LIBRARY AND INFORMATION SYSTEM	MISCELLANEOUS	436,519	708,710	-272,191	162.4	132.5	114.0	104.2
BEACH CITIES HEALTH DISTRICT	MISCELLANEOUS	437,054	540,561	-103,507	123.7	190.2	651.8	0.0
BEAR MOUNTAIN RECREATION AND PARK DISTRICT	MISCELLANEOUS	485,399	729,868	-244,469	150.4	139.1	106.7	108.1
BEAR VALLEY COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	2,134,166	2,773,353	-639,187	130.0	119.0	102.9	95.1
	SAFETY PLAN	723,882	1,042,868	-318,986	144.1	141.9	115.9	110.9
BEAUMONT DISTRICT LIBRARY	MISCELLANEOUS	636,511	756,201	-119,690	118.8	106.9	95.7	88.6
BEAUMONT, CITY OF	MISCELLANEOUS	3,978,467	5,892,203	-1,913,736	148.1	133.4	119.8	108.7
	SAFETY PLAN	5,292,305	5,349,517	-57,212	101.1	96.3	88.3	86.7
BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT	MISCELLANEOUS	460,679	793,948	-333,269	172.3	160.1	119.3	109.3
BELL GARDENS, CITY OF	MISCELLANEOUS	7,900,707	11,714,430	-3,813,723	148.3	136.2	108.8	100.3
	SAFETY PLAN	19,405,196	21,567,550	-2,162,354	111.1	99.6	94.2	92.0
BELL, CITY OF	MISCELLANEOUS	10,096,171	13,497,924	-3,401,753	133.7	129.4	106.2	100.0
	SAFETY PLAN	27,135,256	30,433,190	-3,297,934	112.2	100.8	87.7	85.0
BELLFLOWER, CITY OF	MISCELLANEOUS	12,230,891	17,069,396	-4,838,505	139.6	128.7	109.1	104.8
BELMONT, CITY OF	MISCELLANEOUS	11,915,300	15,273,815	-3,358,515	128.2	118.6	103.5	99.1
	SAFETY PLAN	13,212,401	15,422,811	-2,210,410	116.7	110.9	103.9	103.2
BELVEDERE, CITY OF	MISCELLANEOUS	1,762,926	2,129,966	-367,040	120.8	114.4	115.1	108.9
	SAFETY PLAN	1,979,361	2,265,359	-285,998	114.4	108.4	105.5	97.9
BELVEDERE-TIBURON LIBRARY AGENCY	MISCELLANEOUS	64,404	24,851	39,553	38.6	0.0	0.0	0.0
BENICIA CITY HOUSING AUTHORITY	MISCELLANEOUS	919,242	1,116,929	-197,687	121.5	109.1	96.1	89.2
BENICIA, CITY OF	MISCELLANEOUS	15,589,851	21,439,850	-5,849,999	137.5	120.8	105.6	103.0
	SAFETY PLAN	27,569,318	33,390,812	-5,821,494	121.1	113.0	103.6	100.8
BENNETT VALLEY FIRE PROTECTION DISTRICT	SAFETY PLAN	177,930	196,720	-18,790	110.6	39.6	41.8	0.0
BERKELEY, CITY OF	MISCELLANEOUS	217,847,264	271,125,280	-53,278,016	124.5	111.6	98.6	97.2
	SAFETY PLAN	204,795,552	214,918,464	-10,122,912	104.9	104.8	96.0	100.4

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
BEVERLY HILLS, CITY OF	MISCELLANEOUS	83,141,328	111,406,984	-28,265,656	134.0	123.1	109.0	103.9
	SAFETY PLAN	132,565,776	145,156,864	-12,591,088	109.5	109.1	100.5	102.5
BIG BEAR AREA REGIONAL WASTEWATER AGENCY	MISCELLANEOUS	793,087	818,547	-25,460	103.2	150,517.5	0.0	0.0
BIG BEAR CITY AIRPORT DISTRICT	MISCELLANEOUS	798,116	1,055,215	-257,099	132.2	127.1	109.4	102.1
BIG BEAR CITY COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	4,170,714	5,566,430	-1,395,716	133.5	126.7	118.1	108.4
	SAFETY PLAN	2,060,780	2,360,574	-299,794	114.5	103.0	98.2	103.2
BIG BEAR MUNICIPAL WATER DISTRICT	MISCELLANEOUS	597,329	910,171	-312,842	152.4	146.6	129.0	109.3
BIGGS, CITY OF	MISCELLANEOUS	863,292	909,153	-45,861	105.3	92.6	77.4	90.4
	SAFETY PLAN	260,490	-11,919	272,409	-4.6	3.8	8.0	0.0
BIGHORN-DESERT VIEW WATER AGENCY	MISCELLANEOUS	750,416	750,641	-225	100.0	86.5	77.3	73.2
BISHOP, CITY OF	MISCELLANEOUS	5,061,956	6,486,688	-1,424,732	128.1	119.3	105.0	106.2
	SAFETY PLAN	6,523,036	8,594,349	-2,071,313	131.8	121.6	108.3	101.7
BLACK GOLD COOPERATIVE LIBRARY SYSTEM	MISCELLANEOUS	526,082	863,769	-337,687	164.2	139.5	129.0	110.9
BLANCHARD/SANTA PAULA PUBLIC LIBRARY DISTRICT	MISCELLANEOUS	697,366	832,985	-135,619	119.4	131.9	101.4	113.1
BLUE LAKE, CITY OF	MISCELLANEOUS	695,139	847,723	-152,584	122.0	113.0	100.6	103.4
BLYTHE, CITY OF	MISCELLANEOUS	7,915,485	9,672,041	-1,756,556	122.2	114.3	100.2	96.7
	SAFETY PLAN	7,138,071	7,124,593	13,478	99.8	92.5	85.9	91.1
BODEGA BAY FIRE PROTECTION DISTRICT	MISCELLANEOUS	3,208	12,276	-9,068	382.7	96.5	72.8	40.6
	SAFETY PLAN	738,948	338,850	400,098	45.9	42.8	39.6	82.4
BOLINAS COMMUNITY PUBLIC UTILITY DISTRICT	MISCELLANEOUS	502,278	667,953	-165,675	133.0	118.7	110.0	101.5
BONITA-SUNNYSIDE FIRE PROTECTION DISTRICT	MISCELLANEOUS	267,758	245,020	22,738	91.5	77.0	66.1	63.5
	SAFETY PLAN	5,968,722	7,593,354	-1,624,632	127.2	114.7	98.7	93.0
BORON COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	461,957	377,039	84,918	81.6	107.9	41.5	44.3
BORREGO SPRINGS FIRE PROTECTION DISTRICT	MISCELLANEOUS	133,822	209,833	-76,011	156.8	143.1	101.2	95.1
	SAFETY PLAN	1,663,649	1,718,042	-54,393	103.3	145.8	88.7	92.0
BRADBURY, CITY OF	MISCELLANEOUS	22,351	29,343	-6,992	131.3	2,088.9	0.0	0.0
BRANCIFORTE FIRE PROTECTION DISTRICT	SAFETY PLAN	488,567	450,876	37,691	92.3	79.2	73.7	74.8
BRANNAN-ANDRUS LEVEE MAINTENANCE DISTRICT	MISCELLANEOUS	149,400	177,057	-27,657	118.5	106.5	91.4	88.3
BRAWLEY, CITY OF	MISCELLANEOUS	9,439,834	12,830,410	-3,390,576	135.9	118.6	105.0	102.6
	SAFETY PLAN	11,272,391	13,155,481	-1,883,090	116.7	102.7	91.1	85.4
BREA, CITY OF	MISCELLANEOUS	28,416,278	35,659,428	-7,243,150	125.5	125.4	108.9	105.5
	SAFETY PLAN	55,922,904	69,596,608	-13,673,704	124.5	123.1	105.8	105.0
BRENTWOOD, CITY OF	MISCELLANEOUS	5,912,195	7,235,193	-1,322,998	122.4	110.5	96.3	102.5
	SAFETY PLAN	4,213,306	4,683,307	-470,001	111.2	104.9	88.9	96.6
BRISBANE, CITY OF	MISCELLANEOUS	5,180,814	6,383,631	-1,202,817	123.2	111.2	97.0	100.0
	SAFETY PLAN	8,238,475	9,492,037	-1,253,562	115.2	111.1	96.1	111.1
BROADMOOR POLICE PROTECTION DISTRICT	MISCELLANEOUS	15,440	36,143	-20,703	234.1	5,547.9	0.0	0.0
	SAFETY PLAN	1,022,423	882,050	140,373	86.3	0.0	0.0	0.0
BROOKTRAILS TOWNSHIP COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	1,507,352	1,710,595	-203,243	113.5	104.9	85.7	82.0
	SAFETY PLAN	133,096	249,809	-116,713	187.7	166.1	0.0	122.2
BROWNS VALLEY IRRIGATION DISTRICT	MISCELLANEOUS	694,781	826,464	-131,683	119.0	126.8	105.3	94.5
BUELLTON, CITY OF	MISCELLANEOUS	1,307,674	1,749,107	-441,433	133.8	123.5	131.5	120.5
BUENA PARK LIBRARY DISTRICT	MISCELLANEOUS	2,017,358	2,879,328	-861,970	142.7	129.5	114.9	108.2
BUENA PARK, CITY OF	MISCELLANEOUS	40,830,900	55,893,956	-15,063,056	136.9	123.9	106.3	103.3
	SAFETY PLAN	73,837,024	94,586,800	-20,749,776	128.1	115.9	105.0	104.4
BURBANK, CITY OF	MISCELLANEOUS	248,136,848	296,507,968	-48,371,120	119.5	107.5	97.2	95.0
	SAFETY PLAN	172,727,824	192,783,792	-20,055,968	111.6	111.3	99.7	99.3
BURLINGAME, CITY OF	MISCELLANEOUS	35,890,144	42,476,700	-6,586,556	118.4	106.6	94.8	97.9
	SAFETY FIRE PLAN	33,412,144	34,835,156	-1,423,012	104.3	103.4	96.9	101.2
	SAFETY POLICE PLAN	24,021,144	27,030,180	-3,009,036	112.5	108.1	99.0	95.1
BURNEY BASIN MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	212,005	306,534	-94,529	144.6	133.6	111.0	105.1
BURNEY FIRE DISTRICT	MISCELLANEOUS	317	8,039	-7,722	2,535.9	236.2	130.2	0.0
	SAFETY PLAN	439,095	554,100	-115,005	126.2	114.5	102.8	95.8
BURNEY WATER DISTRICT	MISCELLANEOUS	458,594	661,613	-203,019	144.3	127.4	105.2	103.5
BUTTE COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT	MISCELLANEOUS	2,595,428	3,793,945	-1,198,517	146.2	132.8	109.7	104.5
BUTTE SCHOOLS SELF-FUNDED PROGRAMS	MISCELLANEOUS	69,634	98,638	-29,004	141.7	136.2	120.2	115.5
BUTTE, COUNTY OF	MISCELLANEOUS	138,039,920	172,215,616	-34,175,696	124.8	117.1	102.5	99.1
	SAFETY PLAN	31,535,992	33,563,340	-2,027,348	106.4	101.2	88.7	84.9
BYRON-BETHANY IRRIGATION DISTRICT	MISCELLANEOUS	1,044,402	1,542,353	-497,951	147.7	134.8	104.4	101.3
CACHUMA OPERATIONS AND MAINTENANCE BOARD	MISCELLANEOUS	1,186,764	1,383,594	-196,830	116.6	105.2	99.0	94.6
CALABASAS, CITY OF	MISCELLANEOUS	1,061,244	1,532,890	-471,646	144.4	113.6	112.1	95.5
CALAVERAS COUNTY WATER DISTRICT	MISCELLANEOUS	4,517,879	5,531,855	-1,013,976	122.4	112.5	113.3	103.5
CALAVERAS PUBLIC UTILITY DISTRICT	MISCELLANEOUS	988,929	1,290,609	-301,680	130.5	117.4	99.3	96.1
CALAVERAS, COUNTY OF	MISCELLANEOUS	36,249,192	44,836,304	-8,587,112	123.7	113.0	98.9	103.4
	SAFETY PLAN	9,620,703	10,989,354	-1,368,651	114.2	111.7	95.6	104.3
CALEXICO, CITY OF	MISCELLANEOUS	10,757,387	15,383,703	-4,626,316	143.0	131.6	110.6	103.3
	SAFETY PLAN	13,656,017	13,384,241	271,776	98.0	91.9	82.3	85.9
CALIFORNIA ASSOCIATION FOR PARK AND RECREATION INSURANCE	MISCELLANEOUS	238,949	288,124	-49,175	120.6	133.2	96.2	82.8
CALIFORNIA AUTHORITY OF RACING FAIRS	MISCELLANEOUS	902,676	1,298,178	-395,502	143.8	139.9	112.4	98.1
CALIFORNIA BEAR CREDIT UNION	MISCELLANEOUS	1,977,349	3,097,177	-1,119,828	156.6	139.3	106.3	109.6

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%)			1995 *
CALIFORNIA CITY, CITY OF	MISCELLANEOUS	4,511,207	6,991,926	-2,480,719	155.0	145.3	105.7	103.7	
	SAFETY PLAN	3,974,895	4,069,087	-94,192	102.4	110.5	103.3	106.9	
CALIFORNIA FAIR SERVICES AUTHORITY	MISCELLANEOUS	2,867,473	3,894,958	-1,027,485	135.8	128.5	110.8	108.5	
CALIFORNIA FAIRS FINANCING AUTHORITY	MISCELLANEOUS	1,198,620	1,851,783	-653,163	154.5	144.6	117.8	111.5	
CALIFORNIA FIREFIGHTER JOINT APPRENTICESHIP COMMITTEE	MISCELLANEOUS	756,848	1,002,237	-245,389	132.4	132.9	105.9	90.5	
	SAFETY PLAN	363,184	439,915	-76,731	121.1	111.1	88.6	0.0	
CALIFORNIA INTERSCHOLASTIC FEDERATION, CENTRAL COAST SECTION	MISCELLANEOUS	642,704	852,328	-209,624	132.6	111.4	96.8	90.0	
CALIFORNIA INTERSCHOLASTIC FEDERATION, NORTH COAST SECTION	MISCELLANEOUS	745,907	1,126,258	-380,351	151.0	135.8	116.8	106.7	
CALIFORNIA INTERSCHOLASTIC FEDERATION, SAC-JOQUIN SECTION	MISCELLANEOUS	529,211	544,963	-15,752	103.0	92.3	84.4	78.9	
CALIFORNIA INTERSCHOLASTIC FEDERATION, SAN DIEGO SECTION	MISCELLANEOUS	1,083,493	1,212,405	-128,912	111.9	100.8	104.0	104.9	
CALIFORNIA INTERSCHOLASTIC FEDERATION, SOUTHERN SECTION	MISCELLANEOUS	2,953,477	3,843,151	-889,674	130.1	120.4	106.4	98.8	
CALIFORNIA INTERSCHOLASTIC FEDERATION, STATE OFFICE	MISCELLANEOUS	1,233,947	1,518,134	-284,187	123.0	110.6	93.3	89.2	
CALIFORNIA JOINT POWERS INSURANCE AUTHORITY	MISCELLANEOUS	1,348,488	1,653,999	-305,511	122.7	130.0	105.5	113.6	
CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY	MISCELLANEOUS	308,356	417,382	-109,026	135.4	134.8	119.5	109.8	
CALIFORNIA MARITIME ACADEMY FOUNDATION, INC.	MISCELLANEOUS	144,987	118,128	26,859	81.5	192.7	0.0	0.0	
CALIFORNIA MUNICIPAL UTILITIES ASSOCIATION	MISCELLANEOUS	1,176,781	1,202,565	-25,784	102.2	103.7	84.2	71.0	
CALIFORNIA PINES COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	232,672	340,244	-107,572	146.2	126.5	110.2	105.9	
CALIFORNIA SCHOOL BOARDS ASSOCIATION	MISCELLANEOUS	4,317,867	3,308,116	1,009,751	76.6	82.7	52.6	41.7	
CALIFORNIA STATE AND FEDERAL EMPLOYEES #20 CREDIT UNION	MISCELLANEOUS	793,154	996,886	-203,732	125.7	107.7	91.5	87.7	
CALIFORNIA STATE UNIVERSITY FOUNDATION	MISCELLANEOUS	965,422	1,497,889	-532,467	155.2	145.9	127.0	106.1	
CALIFORNIA STATE UNIVERSITY, FRESNO ATHLETIC CORPORATION	MISCELLANEOUS	1,105,195	1,712,911	-607,716	155.0	143.3	117.4	116.1	
CALIFORNIA STATE UNIVERSITY, STANISLAUS FOUNDATION	MISCELLANEOUS	1,150,174	1,704,706	-554,532	148.2	132.1	117.3	104.0	
CALIFORNIA STATE UNIVERSITY-FRESNO ASSOCIATION, INC.	MISCELLANEOUS	11,751,442	15,420,233	-3,668,791	131.2	118.8	102.7	98.0	
CALIMESA, CITY OF	MISCELLANEOUS	418,171	587,289	-169,118	140.4	117.8	104.0	97.2	
CALIPATRIA, CITY OF	MISCELLANEOUS	715,514	1,066,158	-350,644	149.0	122.2	104.0	97.8	
	SAFETY FIRE PLAN	92,840	142,144	-49,304	153.1	133.9	112.6	110.5	
	SAFETY POLICE PLAN	365,704	540,492	-174,788	147.8	131.8	107.7	101.4	
CALISTOGA, CITY OF	MISCELLANEOUS	2,457,589	3,125,642	-668,053	127.2	117.2	102.0	102.5	
	SAFETY PLAN	1,618,396	2,288,322	-669,926	141.4	127.8	108.9	107.6	
CALLEGUAS MUNICIPAL WATER DISTRICT	MISCELLANEOUS	5,061,194	6,286,341	-1,225,147	124.2	117.2	97.3	93.3	
CAMARILLO HEALTH CARE DISTRICT	MISCELLANEOUS	671,333	1,011,069	-339,736	150.6	158.5	130.0	113.5	
CAMARILLO, CITY OF	MISCELLANEOUS	20,021,372	24,836,920	-4,815,548	124.1	129.6	107.5	107.6	
CAMBRIA COMMUNITY HEALTHCARE DISTRICT	MISCELLANEOUS	76,912	75,393	1,519	98.0	194.7	90.1	81.4	
	SAFETY PLAN	761,990	709,936	52,054	93.2	145.3	103.4	95.2	
CAMBRIA COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	2,111,860	2,953,364	-841,504	139.8	125.1	97.5	103.5	
	SAFETY PLAN	459,476	533,304	-73,828	116.1	105.2	85.6	99.7	
CAMERON PARK COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	748,162	815,628	-67,466	109.0	104.9	99.3	80.3	
	SAFETY PLAN	2,991,858	3,655,297	-663,439	122.2	111.3	105.3	93.7	
CAMPBELL, CITY OF	MISCELLANEOUS	21,392,056	27,773,512	-6,381,456	129.8	117.4	105.0	98.3	
	SAFETY PLAN	35,409,788	42,588,312	-7,178,524	120.3	114.5	98.8	103.8	
CAMROSA WATER DISTRICT	MISCELLANEOUS	2,422,203	3,517,187	-1,094,984	145.2	125.5	111.9	109.1	
CANYON LAKE, CITY OF	MISCELLANEOUS	255,548	184,155	71,393	72.1	52.1	46.9	41.2	
CAPITOL AREA DEVELOPMENT AUTHORITY	MISCELLANEOUS	2,931,387	4,077,694	-1,146,307	139.1	126.7	102.4	108.6	
CAPITOLA, CITY OF	MISCELLANEOUS	5,364,137	6,410,009	-1,045,872	119.5	118.2	111.6	102.0	
	SAFETY PLAN	8,170,776	9,893,110	-1,722,334	121.1	119.1	109.7	104.5	
CARLSBAD, CITY OF	MISCELLANEOUS	56,210,284	72,756,232	-16,545,948	129.4	149.2	102.0	104.7	
	SAFETY PLAN	53,527,400	63,822,496	-10,295,096	119.2	117.6	103.9	102.6	
CARMEL HIGHLANDS FIRE PROTECTION DISTRICT OF MONTEREY COUNTY	MISCELLANEOUS	43,886	38,641	5,245	88.0	81.6	67.2	65.9	
	SAFETY PLAN	975,558	1,430,294	-454,736	146.6	140.5	114.3	106.1	
CARMEL VALLEY FIRE PROTECTION DISTRICT	SAFETY PLAN	1,468,558	1,015,087	453,471	69.1	154.3	0.0	0.0	
CARMEL-BY-THE-SEA, CITY OF	MISCELLANEOUS	11,105,043	14,142,912	-3,037,869	127.4	123.2	107.2	103.2	
	SAFETY PLAN	9,990,461	10,823,855	-833,394	108.3	111.9	102.8	104.3	
CARMICHAEL WATER DISTRICT	MISCELLANEOUS	3,618,963	5,391,870	-1,772,907	149.0	135.8	110.1	112.0	
CARPINTERIA SANITARY DISTRICT	MISCELLANEOUS	1,130,014	1,678,923	-548,909	148.6	158.4	116.2	104.8	
CARPINTERIA VALLEY WATER DISTRICT	MISCELLANEOUS	3,249,146	3,884,220	-635,074	119.5	107.0	95.7	103.0	
CARPINTERIA, CITY OF	MISCELLANEOUS	3,802,144	5,412,673	-1,610,529	142.4	128.6	104.7	101.6	
	SAFETY PLAN	3,934,225	5,226,350	-1,292,125	132.8	116.7	100.4	0.0	
CARSON, CITY OF	MISCELLANEOUS	45,190,480	58,424,232	-13,233,752	129.3	119.6	103.1	109.6	
CASITAS MUNICIPAL WATER DISTRICT	MISCELLANEOUS	12,599,453	16,030,706	-3,431,253	127.2	115.3	101.4	98.4	
CASTAIC LAKE WATER AGENCY	MISCELLANEOUS	3,964,462	4,779,286	-814,824	120.6	108.0	101.2	97.0	
CASTRO VALLEY SANITARY DISTRICT	MISCELLANEOUS	2,271,703	2,688,786	-417,083	118.4	122.3	113.2	93.3	

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
CASTROVILLE WATER DISTRICT	MISCELLANEOUS	458,679	574,970	-116,291	125.4	114.3	96.3	109.7
CATHEDRAL CITY, CITY OF	MISCELLANEOUS	6,574,981	9,145,952	-2,570,971	139.1	128.5	112.5	108.1
	SAFETY FIRE PLAN	4,956,171	6,583,239	-1,627,068	132.8	129.5	105.1	104.4
	SAFETY POLICE PLAN	8,670,572	11,522,684	-2,852,112	132.9	127.1	102.3	96.5
CAWELO WATER DISTRICT	MISCELLANEOUS	965,199	1,105,169	-139,970	114.5	136.3	84.6	80.0
CAYUCOS SANITARY DISTRICT	MISCELLANEOUS	139,077	126,082	12,995	90.7	80.9	84.2	100.3
CAYUCOS-MORRO BAY CEMETERY DISTRICT	MISCELLANEOUS	528,985	763,061	-234,076	144.3	127.0	124.9	111.3
CENTRAL BASIN MUNICIPAL WATER DISTRICT	MISCELLANEOUS	2,595,649	3,501,483	-905,834	134.9	124.0	100.3	92.2
CENTRAL COAST COMPUTING AUTHORITY	MISCELLANEOUS	854,163	1,774,589	-920,426	207.8	182.1	149.9	0.0
CENTRAL COAST WATER AUTHORITY	MISCELLANEOUS	562,324	744,561	-182,237	132.4	130.0	99.2	85.9
CENTRAL CONTRA COSTA TRANSIT AUTHORITY	MISCELLANEOUS	16,620,489	25,449,364	-8,828,875	153.1	140.7	120.7	103.9
CENTRAL FIRE PROTECTION DISTRICT OF SANTA CRUZ COUNTY	MISCELLANEOUS	239,576	300,294	-60,718	125.3	112.5	78.1	97.4
	SAFETY PLAN	18,843,176	22,568,674	-3,725,498	119.8	111.3	92.1	114.1
CENTRAL MARIN SANITATION AGENCY	MISCELLANEOUS	5,033,166	5,885,939	-852,773	116.9	108.8	87.5	100.4
CENTRAL WATER DISTRICT	MISCELLANEOUS	87,042	96,993	-9,951	111.4	101.3	87.7	90.3
CERRITOS, CITY OF	MISCELLANEOUS	37,168,092	44,712,224	-7,544,132	120.3	115.5	98.1	106.9
CHESTER FIRE PROTECTION DISTRICT	SAFETY PLAN	131,162	223,313	-92,151	170.3	161.1	108.0	103.1
CHESTER PUBLIC UTILITY DISTRICT	MISCELLANEOUS	211,966	215,438	-3,472	101.6	134.3	75.6	65.8
CHICO AREA RECREATION AND PARK DISTRICT	MISCELLANEOUS	2,780,444	3,841,100	-1,060,656	138.1	125.3	108.2	103.5
CHICO, CITY OF	MISCELLANEOUS	31,547,066	42,279,968	-10,732,902	134.0	115.6	100.5	97.9
	SAFETY PLAN	38,521,976	41,998,008	-3,476,032	109.0	106.6	100.2	100.6
CHINO BASIN WATER CONSERVATION DISTRICT	MISCELLANEOUS	61,032	125,737	-64,705	206.0	131.2	169.2	0.0
CHINO VALLEY INDEPENDENT FIRE DISTRICT	MISCELLANEOUS	893,152	1,387,717	-494,565	155.4	154.7	117.3	106.6
	SAFETY PLAN	30,721,022	36,337,080	-5,616,058	118.3	114.2	101.7	98.6
CHINO, CITY OF	MISCELLANEOUS	26,641,952	36,598,280	-9,956,328	137.4	123.4	105.7	107.1
	SAFETY PLAN	27,926,744	33,101,592	-5,174,848	118.5	113.9	101.4	102.1
CHOWCHILLA, CITY OF	MISCELLANEOUS	2,931,215	3,828,096	-896,881	130.6	132.5	105.6	94.7
	SAFETY PLAN	2,313,869	2,457,865	-143,996	106.2	120.1	105.2	101.9
CHULA VISTA, CITY OF	MISCELLANEOUS	76,630,976	105,072,784	-28,441,808	137.1	124.9	108.0	101.8
	SAFETY PLAN	100,137,512	124,118,272	-23,980,760	123.9	115.4	106.2	102.2
CITRUS HEIGHTS WATER DISTRICT	MISCELLANEOUS	2,958,651	3,673,942	-715,291	124.2	112.9	99.6	96.2
CLAREMONT, CITY OF	MISCELLANEOUS	20,113,154	24,011,656	-3,898,502	119.4	118.2	107.9	97.7
	SAFETY PLAN	17,545,142	18,329,136	-783,994	104.5	99.4	90.7	84.5
CLAYTON, CITY OF	MISCELLANEOUS	1,214,306	1,669,330	-455,024	137.5	116.3	109.4	99.5
	SAFETY PLAN	3,153,344	1,645,972	1,507,372	52.2	51.3	57.2	62.9
CLEAR CREEK COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	279,678	387,722	-108,044	138.6	128.6	112.4	54.5
CLEARLAKE OAKS COUNTY WATER DISTRICT	MISCELLANEOUS	798,738	1,287,194	-488,456	161.2	139.5	124.9	107.8
CLEARLAKE OAKS FIRE PROTECTION DISTRICT	SAFETY PLAN	535,255	635,141	-99,886	118.7	129.3	103.9	103.5
CLEARLAKE, CITY OF	MISCELLANEOUS	1,345,143	1,879,090	-533,947	139.7	142.6	117.7	110.9
	SAFETY PLAN	3,766,693	3,629,362	137,331	96.4	94.7	86.2	103.5
CLOVERDALE CITRUS FAIR	MISCELLANEOUS	212,937	353,601	-140,664	166.1	133.7	117.9	109.4
CLOVERDALE FIRE PROTECTION DISTRICT	SAFETY PLAN	97,444	98,072	-628	100.6	0.0	0.0	0.0
CLOVERDALE, CITY OF	MISCELLANEOUS	2,301,351	3,140,329	-838,978	136.5	169.0	104.7	100.1
	SAFETY PLAN	4,018,760	4,692,708	-673,948	116.8	107.5	99.9	92.9
CLOVIS CEMETERY DISTRICT	MISCELLANEOUS	297,680	106,417	191,263	35.7	0.0	0.0	0.0
CLOVIS, CITY OF	MISCELLANEOUS	25,452,320	31,790,988	-6,338,668	124.9	124.5	110.8	105.0
	SAFETY PLAN	35,341,748	39,261,496	-3,919,748	111.1	106.4	91.1	83.6
COACHELLA CITY	MISCELLANEOUS	4,364,655	7,840,355	-3,475,700	179.6	161.1	119.0	107.4
	SAFETY PLAN	7,843,843	8,018,012	-174,169	102.2	91.1	74.3	73.2
COACHELLA VALLEY ASSOCIATION OF GOVERNMENTS	MISCELLANEOUS	1,563,385	1,946,390	-383,005	124.5	113.1	98.3	101.5
COACHELLA VALLEY MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	2,605,725	3,634,357	-1,028,632	139.5	130.1	113.7	96.4
COACHELLA VALLEY PUBLIC CEMETERY DISTRICT	MISCELLANEOUS	784,020	991,969	-207,949	126.5	116.7	96.3	94.3
COACHELLA VALLEY WATER DISTRICT	MISCELLANEOUS	83,132,704	104,749,384	-21,616,680	126.0	123.2	108.3	103.6
COALINGA/HURON UNIFIED SCHOOL DISTRICT	MISCELLANEOUS	1,206,721	1,449,366	-242,645	120.1	110.3	96.1	86.5
LIBRARY DISTRICT								
COALINGA-HURON CEMETERY DISTRICT	MISCELLANEOUS	278,322	321,824	-43,502	115.6	111.1	100.3	97.6
COALINGA-HURON MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	81,870	80,072	1,798	97.8	91.2	85.1	0.0
COALINGA-HURON RECREATION AND PARK DISTRICT	MISCELLANEOUS	1,377,350	1,887,271	-509,921	137.0	119.4	106.3	103.2
COASTAL MUNICIPAL WATER DISTRICT	MISCELLANEOUS	582,705	496,391	86,314	85.2	116.2	68.2	79.6
COASTSIDE COUNTY WATER DISTRICT	MISCELLANEOUS	2,684,729	3,301,550	-616,821	123.0	110.8	100.5	99.4
COLLEGE TOWN	MISCELLANEOUS	288,900	828,020	-539,120	286.6	247.5	110.2	99.1
COLMA, TOWN OF	MISCELLANEOUS	1,220,137	1,546,043	-325,906	126.7	115.4	103.5	91.8
	SAFETY PLAN	3,117,746	3,899,632	-781,886	125.1	109.6	107.6	104.4
COLTON, CITY OF	MISCELLANEOUS	32,080,040	40,248,132	-8,168,092	125.5	118.3	103.6	105.1
	SAFETY FIRE PLAN	22,345,232	24,791,784	-2,446,552	110.9	109.5	100.9	97.6
	SAFETY POLICE PLAN	21,735,388	25,874,576	-4,139,188	119.0	123.4	107.0	100.6
COLUSA MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	586,630	688,892	-102,262	117.4	110.7	99.3	101.2
COLUSA, CITY OF	MISCELLANEOUS	3,762,764	5,167,342	-1,404,578	137.3	124.8	108.3	104.0
	SAFETY FIRE PLAN	942,413	1,031,801	-89,388	109.5	105.3	103.6	95.9
	SAFETY POLICE PLAN	1,321,141	1,741,683	-420,542	131.8	105.2	90.2	81.5

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
COLUSA, COUNTY OF	MISCELLANEOUS	28,876,584	35,548,528	-6,671,944	123.1	112.8	100.0	100.5
	SAFETY PLAN	8,678,351	11,240,813	-2,562,462	129.5	133.0	106.7	103.0
COMMERCE, CITY OF	MISCELLANEOUS	33,887,888	39,502,340	-5,614,452	116.6	105.3	89.6	86.3
COMMUNITY DEVELOPMENT COMMISSION OF MENDOCINO COUNTY	MISCELLANEOUS	925,377	644,138	281,239	69.6	80.5	43.0	33.4
COMMUNITY DEVELOPMENT COMMISSION OF THE, CITY OF NATIONAL CITY	MISCELLANEOUS	3,581,173	4,692,165	-1,110,992	131.0	117.8	106.0	100.7
COMPTON CREEK MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	291,329	420,212	-128,883	144.2	130.0	118.9	39.3
COMPTON UNIFIED SCHOOL DISTRICT	SAFETY PLAN	4,423,218	5,255,493	-832,275	118.8	115.1	101.3	91.7
COMPTON, CITY OF	MISCELLANEOUS	57,292,080	74,288,016	-16,995,936	129.7	117.6	104.5	107.8
	SAFETY FIRE PLAN	40,977,596	42,202,952	-1,225,356	103.0	102.8	91.7	86.1
	SAFETY POLICE PLAN	78,768,336	75,801,168	2,967,168	96.2	94.1	86.1	86.7
CONCORD, CITY OF	MISCELLANEOUS	34,354,676	16,238,444	18,116,232	47.3	104.3	94.9	89.3
	SAFETY PLAN	29,210,644	17,871,968	11,338,676	61.2	141.9	122.1	124.2
CONEJO RECREATION AND PARK DISTRICT	MISCELLANEOUS	12,793,100	19,418,684	-6,625,584	151.8	147.0	106.0	107.0
CONTRA COSTA COUNTY LAW LIBRARY	MISCELLANEOUS	1,221,599	1,237,614	-16,015	101.3	93.0	87.1	105.6
CONTRA COSTA COUNTY SCHOOLS INSURANCE GROUP	MISCELLANEOUS	339,899	420,215	-80,316	123.6	115.9	96.3	0.0
CONTRA COSTA TRANSPORTATION AUTHORITY	MISCELLANEOUS	864,283	1,133,524	-269,241	131.2	124.0	105.1	96.4
COOPERATIVE PERSONNEL SERVICES	MISCELLANEOUS	5,378,120	7,493,692	-2,115,572	139.3	135.3	116.1	106.9
CORCORAN, CITY OF	MISCELLANEOUS	3,606,861	5,090,760	-1,483,899	141.1	141.4	117.4	99.6
	SAFETY PLAN	3,183,975	2,881,846	302,129	90.5	82.7	81.7	82.7
CORDELIA FIRE PROTECTION DISTRICT OF SOLANO COUNTY	MISCELLANEOUS	19,484	16,163	3,321	83.0	67.3	61.4	48.4
	SAFETY PLAN	631,226	304,728	326,498	48.3	42.5	35.5	34.2
CORNING WATER DISTRICT	MISCELLANEOUS	430,077	560,700	-130,623	130.4	111.9	100.1	94.7
CORNING, CITY OF	MISCELLANEOUS	2,665,723	2,804,011	-138,288	105.2	135.7	86.7	87.2
	SAFETY PLAN	2,785,682	2,021,559	764,123	72.6	64.3	65.2	68.4
CORONA, CITY OF	MISCELLANEOUS	48,609,136	65,390,920	-16,781,784	134.5	120.8	104.6	101.7
	SAFETY FIRE PLAN	35,836,428	35,158,972	677,456	98.1	95.3	90.5	95.3
	SAFETY POLICE PLAN	32,675,136	38,105,296	-5,430,160	116.6	112.8	104.7	102.7
CORONADO, CITY OF	MISCELLANEOUS	15,954,375	19,822,676	-3,868,301	124.2	112.9	97.4	100.3
	SAFETY PLAN	25,439,430	30,635,612	-5,196,182	120.4	116.4	103.9	102.3
CORTE MADERA, TOWN OF	MISCELLANEOUS	6,185,217	8,349,314	-2,164,097	135.0	174.8	99.5	96.5
	SAFETY PLAN	5,904,502	6,457,626	-553,124	109.4	113.3	93.0	96.1
COSTA MESA, CITY OF	MISCELLANEOUS	64,479,856	78,330,160	-13,850,304	121.5	110.5	102.6	106.3
	SAFETY PLAN	111,799,320	111,607,768	191,552	99.8	157.6	88.2	94.3
COTATI, CITY OF	MISCELLANEOUS	2,163,335	2,755,281	-591,946	127.4	136.9	114.4	108.2
	SAFETY PLAN	2,447,294	2,691,099	-243,805	110.0	117.1	103.5	95.0
COTTONWOOD FIRE PROTECTION DISTRICT	SAFETY PLAN	242,220	596,737	-354,517	246.4	216.0	129.1	117.9
COTTONWOOD WATER DISTRICT	MISCELLANEOUS	21,979	26,201	-4,222	119.2	116.0	120.9	180.0
COVINA, CITY OF	MISCELLANEOUS	26,608,840	34,524,812	-7,915,972	129.7	116.0	104.3	100.9
	SAFETY FIRE PLAN	18,924,646	30,984,070	-12,059,424	163.7	110.2	97.6	107.4
	SAFETY POLICE PLAN	22,561,770	27,599,316	-5,037,546	122.3	120.1	101.5	102.8
CRESCENT CITY HARBOR DISTRICT	MISCELLANEOUS	676,259	1,162,815	-486,556	171.9	144.7	108.6	102.5
CRESCENT CITY, CITY OF	MISCELLANEOUS	5,423,680	7,207,288	-1,783,608	132.9	122.2	100.5	85.9
	SAFETY PLAN	2,960,416	2,519,411	441,005	85.1	84.8	67.8	68.8
CRESCENTA VALLEY WATER DISTRICT	MISCELLANEOUS	4,052,028	5,217,315	-1,165,287	128.8	118.0	109.4	105.1
CRESTLINE LAKE ARROWHEAD WATER AGENCY	MISCELLANEOUS	2,067,422	3,098,432	-1,031,010	149.9	138.8	112.2	108.2
CSAC EXCESS INSURANCE AUTHORITY	MISCELLANEOUS	853,441	1,269,413	-415,972	148.7	132.0	114.8	109.2
CUCAMONGA COUNTY WATER DISTRICT	MISCELLANEOUS	13,431,770	17,515,088	-4,083,318	130.4	114.4	101.8	99.3
CUDAHY, CITY OF	MISCELLANEOUS	3,162,776	3,951,786	-789,010	124.9	112.7	97.8	91.9
CULVER CITY, CITY OF	MISCELLANEOUS	68,142,368	90,178,472	-22,036,104	132.3	124.1	107.5	103.4
	SAFETY PLAN	104,759,664	115,049,360	-10,289,696	109.8	112.5	102.0	100.4
CUPERTINO, CITY OF	MISCELLANEOUS	22,734,160	28,773,648	-6,039,488	126.6	116.7	103.3	97.1
CUTLER PUBLIC UTILITY DISTRICT	MISCELLANEOUS	190,086	132,598	57,488	69.8	71.0	58.7	55.3
CUTLER-OROSI JOINT POWERS WASTEWATER AUTHORITY	MISCELLANEOUS	63,263	82,609	-19,346	130.6	98.8	71.0	64.3
CUYAMA VALLEY RECREATION DISTRICT	MISCELLANEOUS	137,084	139,483	-2,399	101.8	91.5	89.2	0.0
CYPRESS, CITY OF	MISCELLANEOUS	20,226,354	27,121,644	-6,895,290	134.1	121.9	106.1	103.0
	SAFETY PLAN	22,173,630	26,711,632	-4,538,002	120.5	122.3	106.6	104.4
DAIRY COUNCIL OF CALIFORNIA	MISCELLANEOUS	5,235,054	8,448,761	-3,213,707	161.4	151.4	106.6	100.4
DALY CITY REDEVELOPMENT AGENCY	MISCELLANEOUS	86,950	333,990	-247,040	384.1	344.2	297.0	0.0
DALY CITY, CITY OF	MISCELLANEOUS	54,146,028	73,635,168	-19,489,140	136.0	127.3	98.2	97.1
	SAFETY PLAN	85,603,208	100,320,320	-14,717,112	117.2	115.1	101.5	100.3
DANA POINT SANITARY DISTRICT	MISCELLANEOUS	955,397	1,348,778	-393,381	141.2	131.9	108.2	105.1
DANA POINT, CITY OF	MISCELLANEOUS	1,717,888	2,390,616	-672,728	139.2	135.6	100.1	94.2
DAVIS, CITY OF	MISCELLANEOUS	35,639,776	47,894,396	-12,254,620	134.4	122.4	107.0	100.7
	SAFETY FIRE PLAN	13,127,744	16,558,982	-3,431,238	126.1	120.1	103.5	104.4
	SAFETY POLICE PLAN	15,565,116	19,825,092	-4,259,976	127.4	114.3	103.8	100.7
DEER SPRINGS FIRE PROTECTION DISTRICT	SAFETY PLAN	731,834	941,533	-209,699	128.7	116.0	97.5	0.0
DEL MAR, CITY OF	MISCELLANEOUS	3,919,940	5,032,290	-1,112,350	128.4	112.5	101.4	97.4
	SAFETY FIRE PLAN	3,525,268	3,930,409	-405,141	111.5	104.9	94.1	90.1
	SAFETY LIFEGUARD PLAN	791,348	946,357	-155,009	119.6	105.9	94.5	89.0

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
DEL NORTE COUNTY LIBRARY DISTRICT	MISCELLANEOUS	276,107	395,816	-119,709	143.4	124.3	110.2	103.6
DEL NORTE, COUNTY OF	MISCELLANEOUS	27,512,176	34,584,280	-7,072,104	125.7	116.3	102.5	96.1
	SAFETY PLAN	6,618,445	6,660,436	-41,991	100.6	98.4	88.2	86.4
DEL PASO MANOR WATER DISTRICT	MISCELLANEOUS	378,953	598,839	-219,886	158.0	140.9	104.3	107.8
DEL REY COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	311,024	446,512	-135,488	143.6	143.4	115.9	108.0
DEL REY OAKS, CITY OF	MISCELLANEOUS	404,102	462,186	-58,084	114.4	332.0	96.5	118.9
	SAFETY PLAN	1,229,018	1,029,560	199,458	83.8	75.8	66.9	64.6
DELANO MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	725,316	1,115,550	-390,234	153.8	145.7	97.3	89.3
DELTA VECTOR CONTROL DISTRICT	MISCELLANEOUS	3,390,345	4,069,535	-679,190	120.0	108.5	100.3	100.1
DENAIR COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	246,598	57,992	188,606	23.5	0.0	0.0	0.0
DESCANSO COMMUNITY WATER DISTRICT	MISCELLANEOUS	40,052	63,749	-23,697	159.2	164.2	38.1	26.0
DESERT HOT SPRINGS, CITY OF	MISCELLANEOUS	544,798	494,145	50,653	90.7	64.5	0.0	0.0
	SAFETY PLAN	992,174	1,184,224	-192,050	119.4	139.2	95.2	0.0
DESERT WATER AGENCY	MISCELLANEOUS	11,579,887	14,746,831	-3,166,944	127.3	123.2	107.7	103.9
DIAMOND BAR, CITY OF	MISCELLANEOUS	1,661,909	2,207,450	-545,541	132.8	122.3	109.7	105.3
DIAMOND SPRINGS/EL DORADO FIRE PROTECTION DISTRICT	MISCELLANEOUS	109,939	128,822	-18,883	117.2	113.1	86.7	83.0
	SAFETY PLAN	3,544,347	4,458,137	-913,790	125.8	127.3	106.2	107.9
DINUBA, CITY OF	MISCELLANEOUS	5,302,916	7,062,312	-1,759,396	133.2	122.8	107.0	104.4
	SAFETY PLAN	5,156,858	5,685,269	-528,411	110.2	97.5	88.5	86.9
DIXON UNIFIED SCHOOL DISTRICT LIBRARY DISTRICT	MISCELLANEOUS	393,499	565,791	-172,292	143.8	142.1	116.0	104.6
DIXON, CITY OF	MISCELLANEOUS	3,946,200	5,342,081	-1,395,881	135.4	121.1	99.4	95.6
	SAFETY FIRE PLAN	915,944	1,044,903	-128,959	114.1	103.2	105.5	87.9
	SAFETY POLICE PLAN	3,998,800	4,662,722	-663,922	116.6	100.7	94.2	91.0
DONALD P AND KATHERINE B LOKER UNIVERSITY STUDENT UNION, INC	MISCELLANEOUS	85,100	122,673	-37,573	144.2	157.6	165.1	53.2
DOS PALOS, CITY OF	MISCELLANEOUS	1,969,106	2,520,779	-551,673	128.0	114.2	98.3	94.4
	SAFETY PLAN	531,897	1,156,340	-624,443	217.4	206.5	136.0	143.5
DOUGHERTY REGIONAL FIRE AUTHORITY	MISCELLANEOUS	221,969	174,884	47,085	78.8	60.6	39.4	47.0
	SAFETY PLAN	16,211,621	21,175,692	-4,964,071	130.6	106.2	91.0	103.5
DOWNEY CEMETERY DISTRICT	MISCELLANEOUS	215,748	84,623	131,125	39.2	34.2	34.6	34.3
DOWNEY, CITY OF	MISCELLANEOUS	51,483,496	66,721,372	-15,237,876	129.6	118.0	104.1	103.8
	SAFETY PLAN	113,868,352	130,209,056	-16,340,704	114.4	111.0	102.5	99.9
DUARTE, CITY OF	MISCELLANEOUS	8,374,479	9,872,829	-1,498,350	117.9	106.8	105.8	102.7
DUBLIN SAN RAMON SERVICES DISTRICT	MISCELLANEOUS	13,192,324	17,167,044	-3,974,720	130.1	117.6	104.4	100.6
DUBLIN, CITY OF	MISCELLANEOUS	3,305,559	4,557,898	-1,252,339	137.9	126.4	115.9	106.7
DUNSMUIR, CITY OF	MISCELLANEOUS	1,049,596	1,297,007	-247,411	123.6	110.7	101.8	97.8
	SAFETY PLAN	600,265	443,047	157,218	73.8	72.4	68.1	0.0
EAST BAY DISCHARGERS AUTHORITY	MISCELLANEOUS	1,259,969	2,153,945	-893,976	171.0	155.1	96.0	95.6
EAST CONTRA COSTA IRRIGATION DISTRICT	MISCELLANEOUS	3,906,388	4,753,084	-846,696	121.7	106.4	98.0	90.2
EAST COUNTY FIRE PROTECTION DISTRICT	MISCELLANEOUS	90,259	116,533	-26,274	129.1	262.0	110.4	0.0
	SAFETY PLAN	761,839	1,013,971	-252,132	133.1	203.8	107.4	69.2
EAST KERN AIRPORT DISTRICT	MISCELLANEOUS	2,035,966	2,735,159	-699,193	134.3	117.2	107.3	99.1
	SAFETY PLAN	332,621	596,054	-263,433	179.2	274.3	176.3	114.3
EAST ORANGE COUNTY WATER DISTRICT	MISCELLANEOUS	349,903	451,167	-101,264	128.9	114.0	103.2	92.2
EAST PALO ALTO SANITARY DISTRICT	MISCELLANEOUS	494,815	647,318	-152,503	130.8	123.7	115.0	109.9
EAST SAN GABRIEL VALLEY HUMAN SERVICES CONSORTIUM	MISCELLANEOUS	3,109,151	4,278,790	-1,169,639	137.6	126.0	119.9	111.1
EAST VALLEY RESOURCE CONSERVATION DISTRICT	MISCELLANEOUS	19,777	23,581	-3,804	119.2	129.1	52.8	0.0
EAST VALLEY WATER DISTRICT	MISCELLANEOUS	6,976,576	9,842,471	-2,865,895	141.1	119.7	108.2	106.0
EASTERN MUNICIPAL WATER DISTRICT	MISCELLANEOUS	70,946,280	101,024,432	-30,078,152	142.4	116.1	103.7	104.0
EBBETTS PASS FIRE PROTECTION DISTRICT	MISCELLANEOUS	28,623	36,368	-7,745	127.1	118.3	117.3	105.0
	SAFETY PLAN	1,035,527	1,284,158	-248,631	124.0	128.6	118.4	113.6
EL CAJON, CITY OF	MISCELLANEOUS	46,517,732	62,606,148	-16,088,416	134.6	123.2	105.6	98.1
	SAFETY PLAN	74,606,856	89,330,520	-14,723,664	119.7	119.6	106.5	105.0
EL CENTRO, CITY OF	MISCELLANEOUS	22,224,478	28,931,214	-6,706,736	130.2	117.1	103.0	100.4
	SAFETY PLAN	26,270,678	26,965,020	-694,342	102.6	100.4	93.1	89.3
EL CERRITO, CITY OF	MISCELLANEOUS	11,892,477	13,646,251	-1,753,774	114.7	104.7	92.4	95.6
	SAFETY PLAN	32,273,088	36,210,700	-3,937,612	112.2	104.9	94.7	97.1
EL DORADO COUNTY FIRE PROTECTION DISTRICT	MISCELLANEOUS	361,367	397,498	-36,131	110.0	146.5	97.7	92.8
	SAFETY PLAN	13,695,035	15,030,943	-1,335,908	109.8	109.6	94.5	95.8
EL DORADO COUNTY TRANSIT AUTHORITY	MISCELLANEOUS	604,842	627,402	-22,560	103.7	96.2	79.0	0.0
EL DORADO HILLS COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	857,752	1,225,420	-367,668	142.9	132.1	114.7	102.0
EL DORADO HILLS COUNTY WATER DISTRICT	MISCELLANEOUS	145,216	122,056	23,160	84.1	88.0	60.0	54.4
	SAFETY PLAN	4,257,728	4,825,772	-568,044	113.3	131.8	95.9	120.9
EL DORADO IRRIGATION DISTRICT	MISCELLANEOUS	20,766,920	24,988,418	-4,221,498	120.3	118.2	105.6	102.7
EL DORADO, COUNTY OF	MISCELLANEOUS	136,058,448	170,321,104	-34,262,656	125.2	122.4	108.2	103.8
	SAFETY PLAN	59,588,424	69,706,656	-10,118,232	117.0	115.8	100.1	102.7
EL MONTE, CITY OF	MISCELLANEOUS	46,782,792	55,391,064	-8,608,272	118.4	105.2	98.9	97.5
	SAFETY PLAN	88,037,224	102,713,664	-14,676,440	116.7	104.6	96.5	98.4
EL SEGUNDO, CITY OF	MISCELLANEOUS	30,132,312	37,860,940	-7,728,628	125.6	113.8	100.0	96.8
	SAFETY PLAN	76,203,432	84,043,192	-7,839,760	110.3	109.9	99.4	97.9
ELK GROVE COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	2,277,005	2,543,483	-266,478	111.7	118.5	102.2	103.9
	SAFETY PLAN	10,090,257	10,935,864	-845,607	108.4	105.5	95.8	102.9

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%)			1995 *
						1997	1996		
ELSINORE VALLEY MUNICIPAL WATER DISTRICT	MISCELLANEOUS	9,800,983	14,149,679	-4,348,696	144.4	132.3	115.8	111.4	
EMERYVILLE REDEVELOPMENT AGENCY	MISCELLANEOUS	384,120	581,488	-197,368	151.4	116.3	111.8	0.0	
EMERYVILLE, CITY OF	SAFETY PLAN	39,331,600	40,241,976	-910,376	102.3	82.5	89.1	92.2	
ENCINA WASTEWATER AUTHORITY	MISCELLANEOUS	4,939,278	7,030,571	-2,091,293	142.3	127.0	107.8	103.2	
ENCINITAS, CITY OF	MISCELLANEOUS	8,010,689	10,965,245	-2,954,556	136.9	176.1	129.9	112.4	
	SAFETY PLAN	22,212,566	27,457,308	-5,244,742	123.6	115.9	104.7	0.0	
ESCALON, CITY OF	MISCELLANEOUS	1,395,100	1,920,519	-525,419	137.7	127.3	111.1	104.9	
	SAFETY PLAN	1,235,324	1,619,681	-384,357	131.1	123.9	108.3	109.0	
ESCONDIDO, CITY OF	MISCELLANEOUS	66,071,792	93,115,888	-27,044,096	140.9	122.6	111.8	103.1	
	SAFETY PLAN	76,713,280	97,283,056	-20,569,776	126.8	116.8	108.3	103.5	
ESPARTO COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	420,503	422,204	-1,701	100.4	86.5	79.7	72.6	
ESTERO MUNICIPAL IMPROVEMENT DISTRICT	MISCELLANEOUS	17,980,784	23,624,644	-5,643,860	131.4	119.8	101.7	98.0	
	SAFETY PLAN	24,093,508	30,780,108	-6,686,600	127.8	144.8	105.2	104.4	
ETNA, CITY OF	MISCELLANEOUS	345,749	513,880	-168,131	148.6	116.8	95.5	86.2	
	SAFETY PLAN	144,096	151,989	-7,893	105.5	141.7	116.1	110.7	
EUREKA, CITY OF	MISCELLANEOUS	21,718,028	28,583,334	-6,865,306	131.6	120.2	104.8	99.6	
	SAFETY FIRE PLAN	8,015,588	10,076,946	-2,061,358	125.7	123.4	106.9	110.0	
	SAFETY POLICE PLAN	14,366,609	16,121,624	-1,755,015	112.2	111.5	99.5	100.6	
EXETER, CITY OF	SAFETY PLAN	993,074	798,564	194,510	80.4	0.0	0.0	0.0	
FAIR OAKS RECREATION & PARK DISTRICT	MISCELLANEOUS	336,805	1,163,750	-826,945	345.5	290.3	114.1	105.5	
FAIR OAKS WATER DISTRICT	MISCELLANEOUS	2,259,403	3,302,131	-1,042,728	146.2	136.4	113.4	105.2	
FAIRFAX, TOWN OF	MISCELLANEOUS	1,948,826	2,695,316	-746,490	138.3	119.6	100.3	97.8	
	SAFETY PLAN	5,007,114	5,008,500	-1,386	100.0	91.5	80.8	82.3	
FAIRFIELD, CITY OF	MISCELLANEOUS	57,107,064	76,403,864	-19,296,800	133.8	116.5	101.8	99.3	
	SAFETY PLAN	51,766,584	65,424,200	-13,657,616	126.4	120.1	106.2	101.7	
FAIRFIELD-SUISUN SEWER DISTRICT	MISCELLANEOUS	884,481	1,148,539	-264,058	129.9	140.3	93.3	68.2	
FALL RIVER MILLS COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	240,264	202,835	37,429	84.4	80.8	69.0	49.8	
FALLBROOK PUBLIC UTILITY DISTRICT	MISCELLANEOUS	8,480,868	8,714,274	-233,406	102.8	115.1	88.0	75.5	
FARMERSVILLE, CITY OF	MISCELLANEOUS	396,922	203,337	193,585	51.2	0.0	0.0	0.0	
	SAFETY PLAN	111,623	66,205	45,418	59.3	0.0	0.0	0.0	
FEATHER RIVER AIR QUALITY MANAGEMENT DISTRICT	MISCELLANEOUS	181,285	200,106	-18,821	110.4	101.7	127.8	95.4	
FEATHER RIVER RECREATION AND PARK DISTRICT	MISCELLANEOUS	1,632,707	2,161,958	-529,251	132.4	117.0	89.8	97.1	
FEATHER WATER DISTRICT	MISCELLANEOUS	177,316	383,226	-205,910	216.1	196.0	142.3	128.0	
FELTON FIRE PROTECTION DISTRICT	SAFETY PLAN	59,590	44,681	14,909	75.0	131.5	36.0	14.1	
FERN VALLEY WATER DISTRICT	MISCELLANEOUS	353,843	717,592	-363,749	202.8	192.9	120.8	108.0	
FILLMORE, CITY OF	MISCELLANEOUS	3,964,608	5,030,168	-1,065,560	126.9	114.3	96.5	101.5	
	SAFETY PLAN	1,356,415	1,588,761	-232,346	117.1	96.0	89.2	83.7	
FIREBAUGH, CITY OF	MISCELLANEOUS	1,274,821	1,644,799	-369,978	129.0	120.1	99.7	95.5	
	SAFETY PLAN	1,185,490	1,479,252	-293,762	124.8	108.4	99.6	94.6	
FLORIN COUNTY WATER DISTRICT	MISCELLANEOUS	507,781	628,110	-120,329	123.7	115.7	103.2	101.6	
FOLSOM, CITY OF	MISCELLANEOUS	18,294,440	21,203,484	-2,909,044	115.9	107.1	95.5	99.1	
	SAFETY PLAN	18,934,440	19,603,624	-669,184	103.5	108.0	97.3	106.7	
FONTANA, CITY OF	MISCELLANEOUS	26,435,804	39,098,544	-12,662,740	147.9	135.0	116.6	109.4	
	SAFETY PLAN	35,644,600	38,549,336	-2,904,736	108.1	103.9	93.4	94.6	
FOOTHILL MUNICIPAL WATER DISTRICT	MISCELLANEOUS	1,574,651	2,199,038	-624,387	139.7	125.4	111.5	100.9	
FORESTVILLE COUNTY WATER DISTRICT	MISCELLANEOUS	324,770	404,663	-79,893	124.6	112.9	101.0	94.6	
FORESTVILLE FIRE PROTECTION DISTRICT	SAFETY PLAN	359,393	523,580	-164,187	145.7	132.1	91.8	86.0	
FORT BRAGG FIRE PROTECTION AUTHORITY	MISCELLANEOUS	26,873	31,006	-4,133	115.4	127.0	83.9	77.7	
FORT BRAGG, CITY OF	MISCELLANEOUS	4,365,939	5,893,403	-1,527,464	135.0	121.7	106.4	103.8	
	SAFETY FIRE PLAN	254,487	-169,910	424,397	-66.8	-44.8	0.0	0.0	
	SAFETY POLICE PLAN	3,210,788	3,191,033	19,755	99.4	87.3	78.7	92.7	
FORT ORD REUSE AUTHORITY	MISCELLANEOUS	150,711	105,464	45,247	70.0	0.0	0.0	0.0	
FORTUNA, CITY OF	MISCELLANEOUS	3,398,583	4,757,543	-1,358,960	140.0	134.1	108.0	101.2	
	SAFETY PLAN	2,910,217	3,885,291	-975,074	133.5	120.6	109.5	103.5	
FORTY-NINER FIRE PROTECTION DISTRICT	MISCELLANEOUS	1,917	7,742	-5,825	403.9	355.3	323.2	0.0	
	SAFETY PLAN	173,569	195,508	-21,939	112.6	125.5	76.7	62.6	
FOUNTAIN VALLEY CITY	MISCELLANEOUS	22,635,066	31,229,504	-8,594,438	138.0	122.0	106.0	103.7	
	SAFETY PLAN	49,827,432	56,027,276	-6,199,844	112.4	110.0	99.0	101.8	
FOWLER, CITY OF	MISCELLANEOUS	1,034,642	1,265,240	-230,598	122.3	116.9	100.7	101.0	
	SAFETY PLAN	894,055	1,248,988	-354,933	139.7	135.6	92.1	82.8	
FREMONT, CITY OF	MISCELLANEOUS	96,260,880	118,343,192	-22,082,312	122.9	111.8	100.6	103.2	
	SAFETY PLAN	159,786,608	174,416,208	-14,629,600	109.2	105.9	97.8	97.6	
FRESNO CITY HOUSING AUTHORITY	MISCELLANEOUS	11,805,028	16,111,157	-4,306,129	136.5	125.0	108.2	99.0	
FRESNO COUNTY HOUSING AUTHORITY	MISCELLANEOUS	6,983,617	10,314,437	-3,330,820	147.7	131.4	109.0	102.6	
FRESNO COUNTY LAW LIBRARY	MISCELLANEOUS	601,126	726,172	-125,046	120.8	109.4	97.6	90.5	
FRESNO WESTSIDE MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	1,695,859	2,218,087	-522,228	130.8	112.3	100.4	93.4	
FRUITRIDGE FIRE PROTECTION DISTRICT	MISCELLANEOUS	66,962	151,459	-84,497	226.2	202.3	148.4	0.0	
	SAFETY PLAN	2,094,182	3,621,554	-1,527,372	172.9	164.2	148.2	0.0	
FULLERTON CALIFORNIA STATE UNIVERSITY ASSOCIATED STUDENTS	MISCELLANEOUS	4,804,714	6,057,187	-1,252,473	126.1	122.0	103.8	105.9	
FULLERTON, CITY OF	MISCELLANEOUS	87,280,192	119,825,784	-32,545,592	137.3	123.2	107.2	103.3	
	SAFETY FIRE PLAN	56,464,576	66,109,800	-9,645,224	117.1	112.0	102.9	103.2	
	SAFETY POLICE PLAN	77,329,456	92,155,648	-14,826,192	119.2	116.7	102.7	103.0	

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	FUNDING RATIO (%)			
					1998	1997	1996	1995 *
FULTON EL-CAMINO RECREATION AND PARK DISTRICT	MISCELLANEOUS	1,632,418	2,510,930	-878,512	153.8	136.2	109.2	102.0
GALT FIRE PROTECTION DISTRICT	MISCELLANEOUS	9,286	15,467	-6,181	166.6	294.7	327.5	80.4
	SAFETY PLAN	1,943,350	2,612,282	-668,932	134.4	149.4	108.9	105.6
GALT, CITY OF	MISCELLANEOUS	4,383,247	5,934,869	-1,551,622	135.4	140.3	101.8	108.3
	SAFETY PLAN	3,686,197	4,104,459	-418,262	111.3	110.4	100.0	101.4
GARDEN GROVE, CITY OF	MISCELLANEOUS	71,593,816	89,422,640	-17,828,824	124.9	114.6	98.7	100.3
	SAFETY PLAN	136,442,176	150,007,440	-13,565,264	109.9	106.6	97.0	101.8
GARDEN VALLEY FIRE PROTECTION DISTRICT	SAFETY PLAN	17,408	25,560	-8,152	146.8	0.0	0.0	0.0
GARDENA, CITY OF	MISCELLANEOUS	50,444,544	67,668,288	-17,223,744	134.1	119.6	112.2	103.5
	SAFETY PLAN	86,046,112	97,738,640	-11,692,528	113.6	112.7	102.0	99.4
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT	MISCELLANEOUS	4,164,018	4,643,736	-479,718	111.5	111.6	85.8	81.1
GEORGETOWN FIRE PROTECTION DISTRICT	MISCELLANEOUS	38,778	40,949	-2,171	105.6	103.9	95.4	87.8
	SAFETY PLAN	1,328,269	1,822,448	-494,179	137.2	118.5	106.5	108.3
GILROY, CITY OF	MISCELLANEOUS	19,969,120	24,419,024	-4,449,904	122.3	113.7	99.5	104.9
	SAFETY PLAN	29,949,266	32,275,484	-2,326,218	107.8	106.1	98.3	103.3
GILSIZER COUNTY DRAINAGE DISTRICT	MISCELLANEOUS	238,756	454,649	-215,893	190.4	108.7	99.6	97.9
GLEN ELLEN FIRE PROTECTION DISTRICT	MISCELLANEOUS	8,019	13,187	-5,168	164.4	294.5	239.8	65.9
	SAFETY PLAN	337,580	352,293	-14,713	104.4	105.0	91.8	111.4
GLENDALE COLLEGE, ASSOCIATED STUDENTS OF	MISCELLANEOUS	1,160,644	1,351,983	-191,339	116.5	100.8	85.6	81.2
GLENDALE, CITY OF	MISCELLANEOUS	316,101,984	391,032,896	-74,930,912	123.7	111.0	98.3	97.1
	SAFETY PLAN	211,608,064	244,112,192	-32,504,128	115.4	116.0	103.6	101.7
GLENDORA, CITY OF	MISCELLANEOUS	25,438,564	33,450,738	-8,012,174	131.5	121.2	109.7	104.8
	SAFETY PLAN	24,278,368	29,209,736	-4,931,368	120.3	119.1	106.1	102.9
GLENN COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT	MISCELLANEOUS	297,803	585,960	-288,157	196.8	183.0	106.2	110.3
GLENN, COUNTY OF	MISCELLANEOUS	35,385,372	46,468,376	-11,083,004	131.3	120.4	106.3	100.2
	SAFETY PLAN	7,417,954	8,142,875	-724,921	109.8	96.2	88.4	98.4
GOLD RIDGE FIRE PROTECTION DISTRICT	SAFETY PLAN	230,613	245,181	-14,568	106.3	95.0	102.9	115.1
GOLDEN GATE BRIDGE HIGHWAY AND TRANSPORTATION DISTRICT	MISCELLANEOUS	115,509,008	141,800,432	-26,291,424	122.8	110.9	100.8	101.4
GOLDEN SIERRA JOB TRAINING AGENCY	MISCELLANEOUS	3,477,246	4,412,354	-935,108	126.9	119.2	101.8	102.7
GOLETA SANITARY DISTRICT	MISCELLANEOUS	2,027,600	3,288,608	-1,261,008	162.2	148.1	116.1	111.2
GOLETA WATER DISTRICT	MISCELLANEOUS	13,569,602	16,627,354	-3,057,752	122.5	114.5	108.4	104.3
GOLETA WEST SANITARY DISTRICT	MISCELLANEOUS	1,303,280	1,811,737	-508,457	139.0	126.6	103.2	95.6
GONZALES, CITY OF	SAFETY PLAN	1,258,276	1,569,344	-311,068	124.7	135.0	104.8	101.7
GRAND TERRACE, CITY OF	MISCELLANEOUS	1,642,854	2,421,883	-779,029	147.4	149.0	124.4	108.2
GRASS VALLEY, CITY OF	MISCELLANEOUS	7,325,636	9,219,723	-1,894,087	125.9	116.5	98.6	94.8
	SAFETY PLAN	5,288,102	6,294,910	-1,006,808	119.0	117.3	112.3	103.4
GREAT BASIN UNIFIED AIR POLLUTION CONTROL DISTRICT	MISCELLANEOUS	1,669,078	2,008,602	-339,524	120.3	111.2	96.1	100.4
GREATER ANAHEIM SPECIAL EDUCATION LOCAL PLAN AREA	MISCELLANEOUS	123,360	149,466	-26,106	121.2	103.3	93.0	86.5
GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT	MISCELLANEOUS	4,592,861	5,737,636	-1,144,775	124.9	111.5	103.5	101.8
GREATER VALLEJO RECREATION DISTRICT	MISCELLANEOUS	4,980,875	6,992,125	-2,011,250	140.4	120.7	108.5	101.1
GREENFIELD, CITY OF	MISCELLANEOUS	1,203,166	1,776,356	-573,190	147.6	129.3	109.1	104.4
	SAFETY PLAN	1,429,394	1,928,032	-498,638	134.9	124.6	107.6	105.2
GRIDLEY BIGGS CEMETERY DISTRICT	MISCELLANEOUS	576,884	751,122	-174,238	130.2	117.2	97.1	103.6
GRIDLEY, CITY OF	MISCELLANEOUS	4,390,194	5,250,785	-860,591	119.6	105.1	91.9	90.2
	SAFETY PLAN	3,714,387	3,601,242	113,145	97.0	92.3	81.4	79.0
GROSSMONT HEALTHCARE DISTRICT	MISCELLANEOUS	13,427	17,084	-3,657	127.2	0.0	0.0	0.0
GROSSMONT SCHOOLS FEDERAL CREDIT UNION	MISCELLANEOUS	1,199,965	1,640,064	-440,099	136.7	170.3	110.8	93.0
GROVELAND COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	1,925,520	2,406,697	-481,177	125.0	111.3	98.7	100.4
	SAFETY PLAN	179,587	257,942	-78,355	143.6	135.4	117.1	107.1
GROVER BEACH, CITY OF	MISCELLANEOUS	3,087,534	4,679,864	-1,592,330	151.6	139.7	116.0	107.7
	SAFETY PLAN	3,248,784	4,157,725	-908,941	128.0	117.0	104.0	95.9
GUADALUPE, CITY OF	MISCELLANEOUS	1,267,157	1,790,767	-523,610	141.3	128.9	107.8	104.6
	SAFETY PLAN	773,793	1,136,005	-362,212	146.8	128.7	108.8	108.1
GUALALA COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	19,357	18,957	400	97.9	0.0	0.0	0.0
GUSTINE, CITY OF	MISCELLANEOUS	1,404,595	1,971,644	-567,049	140.4	130.0	115.2	99.3
	SAFETY PLAN	1,156,291	1,483,867	-327,576	128.3	114.2	98.2	96.2
HALCUMB CEMETERY DISTRICT	MISCELLANEOUS	126,580	152,230	-25,650	120.3	106.1	95.0	89.3
HALF MOON BAY FIRE PROTECTION DISTRICT	MISCELLANEOUS	201,008	201,923	-915	100.5	75.9	52.1	45.7
	SAFETY PLAN	11,286,089	13,579,486	-2,293,397	120.3	111.8	99.8	100.2
HALF MOON BAY, CITY OF	MISCELLANEOUS	3,611,745	6,027,406	-2,415,661	166.9	141.0	120.0	103.5
	SAFETY PLAN	3,621,689	4,791,845	-1,170,156	132.3	129.2	111.4	102.3
HAMILTON BRANCH FIRE PROTECTION DISTRICT	SAFETY PLAN	257,468	300,715	-43,247	116.8	102.8	86.8	74.8
HAMILTON CITY COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	229,629	159,791	69,838	69.6	90.7	72.1	101.8
HANFORD, CITY OF	MISCELLANEOUS	20,394,644	25,722,612	-5,327,968	126.1	112.1	99.8	96.4
	SAFETY FIRE PLAN	7,580,879	9,235,742	-1,654,863	121.8	116.2	98.4	102.2
	SAFETY POLICE PLAN	8,178,059	9,987,568	-1,809,509	122.1	111.3	97.0	0.0
HAPPY CAMP SANITARY DISTRICT	MISCELLANEOUS	46,958	54,787	-7,829	116.7	102.6	96.0	85.2
HAPPY HOMESTEAD CEMETERY DISTRICT	MISCELLANEOUS	190,801	288,853	-98,052	151.4	136.0	122.8	113.3

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
HAWAIIAN GARDENS, CITY OF	MISCELLANEOUS	3,418,781	4,855,468	-1,436,687	142.0	120.7	104.8	100.4
	SAFETY PLAN	580,025	707,729	-127,704	122.0	129.6	92.5	112.9
HAWTHORNE, CITY OF	MISCELLANEOUS	44,891,144	58,976,448	-14,085,304	131.4	118.8	106.7	99.6
	SAFETY PLAN	76,403,008	87,934,672	-11,531,664	115.1	114.6	99.6	96.1
HAYWARD AREA RECREATION AND PARK DISTRICT	MISCELLANEOUS	19,266,880	24,616,128	-5,349,248	127.8	112.6	97.6	95.0
HAYWARD CALIFORNIA STATE UNIVERSITY, AUXILIARY FOUNDATION, INC.	MISCELLANEOUS	6,148,498	9,037,246	-2,888,748	147.0	135.0	108.3	101.3
HAYWARD, CITY OF	MISCELLANEOUS	108,164,192	132,068,584	-23,904,392	122.1	110.6	96.3	95.8
	SAFETY FIRE PLAN	82,333,888	85,462,536	-3,128,648	103.8	101.2	95.0	92.5
	SAFETY POLICE PLAN	83,863,384	89,702,392	-5,839,008	107.0	102.5	96.3	97.7
HEALDSBURG, CITY OF	MISCELLANEOUS	12,902,963	14,854,804	-1,951,841	115.1	102.8	102.8	102.0
	SAFETY PLAN	8,064,085	8,881,751	-817,666	110.1	103.9	97.3	94.4
HEARTLAND COMMUNICATIONS FACILITY AUTHORITY	MISCELLANEOUS	746,862	1,050,497	-303,635	140.7	130.8	123.4	116.6
HEBER PUBLIC UTILITY DISTRICT	MISCELLANEOUS	309,409	469,545	-160,136	151.8	123.3	98.5	68.5
HELIX WATER DISTRICT	MISCELLANEOUS	35,745,840	46,286,028	-10,540,188	129.5	115.6	100.7	102.8
HEMET, CITY OF	MISCELLANEOUS	24,679,468	30,766,652	-6,087,184	124.7	113.0	97.2	99.2
	SAFETY PLAN	33,470,996	37,108,600	-3,637,604	110.9	112.4	99.8	105.8
HERALD FIRE PROTECTION DISTRICT	SAFETY PLAN	27,293	41,033	-13,740	150.3	1,723.9	0.0	0.0
HERCULES, CITY OF	MISCELLANEOUS	1,958,583	2,522,280	-563,697	128.8	109.1	100.4	101.5
	SAFETY PLAN	2,226,368	1,968,645	257,723	88.4	66.3	53.5	57.4
HERITAGE RANCH COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	345,712	365,711	-19,999	105.8	98.3	89.5	76.0
HERMOSA BEACH, CITY OF	MISCELLANEOUS	13,401,437	18,262,712	-4,861,275	136.3	122.6	109.0	104.0
	SAFETY FIRE PLAN	10,224,764	10,325,583	-100,819	101.0	105.0	95.7	103.4
	SAFETY POLICE PLAN	22,015,358	21,972,548	42,810	99.8	97.4	91.9	96.2
HESPERIA COUNTY WATER DISTRICT	MISCELLANEOUS	3,241,157	5,285,704	-2,044,547	163.1	158.4	126.7	118.4
HESPERIA FIRE PROTECTION DISTRICT	MISCELLANEOUS	260,219	339,879	-79,660	130.6	119.9	104.4	107.0
	SAFETY PLAN	9,170,590	12,039,478	-2,868,888	131.3	135.1	110.2	108.4
HESPERIA, CITY OF	MISCELLANEOUS	2,990,316	4,564,193	-1,573,877	152.6	143.5	118.7	111.7
HIDDEN HILLS, CITY OF	MISCELLANEOUS	244,548	258,932	-14,384	105.9	107.4	86.1	81.9
HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	224,393	281,956	-57,563	125.7	115.7	108.1	91.0
HI-DESERT WATER DISTRICT	MISCELLANEOUS	2,861,662	3,712,613	-850,951	129.7	118.9	105.5	103.1
HIGGINS AREA FIRE PROTECTION DISTRICT	MISCELLANEOUS	30,294	33,216	-2,922	109.6	98.0	85.9	81.5
	SAFETY PLAN	220,394	335,859	-115,465	152.4	149.3	202.7	100.2
HIGHLAND, CITY OF	MISCELLANEOUS	1,492,641	1,830,096	-337,455	122.6	113.0	94.1	105.7
HILLSBOROUGH, TOWN OF	MISCELLANEOUS	9,018,166	10,371,131	-1,352,965	115.0	109.2	96.3	96.7
	SAFETY PLAN	27,838,098	31,898,384	-4,060,286	114.6	109.7	99.4	96.3
HILTON CREEK COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	158,007	238,161	-80,154	150.7	126.4	110.2	108.5
HOLLISTER, CITY OF	MISCELLANEOUS	9,745,212	13,081,806	-3,336,594	134.2	125.5	110.2	103.7
	SAFETY FIRE PLAN	2,219,673	2,088,878	130,795	94.1	107.4	89.4	84.9
	SAFETY POLICE PLAN	6,032,952	6,272,053	-239,101	104.0	93.4	79.3	94.7
HORNET FOUNDATION, INC., CALIFORNIA STATE UNIVERSITY, SACRAMENTO	MISCELLANEOUS	11,021,247	15,365,357	-4,344,110	139.4	126.7	106.7	101.4
HOUSING AUTHORITY OF THE CITY OF LOS ANGELES	MISCELLANEOUS	103,957,024	143,402,400	-39,445,376	137.9	126.4	107.2	101.9
	SAFETY PLAN	12,192,917	12,694,214	-501,297	104.1	94.2	86.0	86.3
HOUSING AUTHORITY OF THE, CITY OF ALAMEDA	MISCELLANEOUS	1,251,249	1,825,421	-574,172	145.9	135.0	114.2	58.6
HOUSING AUTHORITY OF THE, CITY OF CALEXICO	MISCELLANEOUS	790,661	463,766	326,895	58.7	888.0	0.0	0.0
HOUSING AUTHORITY OF THE, COUNTY OF BUTTE	MISCELLANEOUS	2,815,695	3,467,615	-651,920	123.2	110.6	98.6	91.4
HOUSING AUTHORITY OF THE, COUNTY OF SANTA CRUZ	MISCELLANEOUS	3,999,163	3,741,546	257,617	93.6	284.9	68.2	0.0
HUB CITIES CONSORTIUM	MISCELLANEOUS	548,342	807,899	-259,557	147.3	147.4	118.2	101.0
HUGHSON, CITY OF	MISCELLANEOUS	1,208,769	1,555,412	-346,643	128.7	124.8	126.9	105.3
	SAFETY PLAN	803,512	1,159,944	-356,432	144.4	139.1	95.1	91.3
HUMAN RIGHTS/FAIR HOUSING COMMISSION OF THE CITY AND, COUNTY OF SACRAMENTO	MISCELLANEOUS	481,512	679,091	-197,579	141.0	131.7	112.7	104.6
HUMBOLDT BAY HARBOR RECREATION AND CONSERVATION DISTRICT	MISCELLANEOUS	798,065	1,070,180	-272,115	134.1	121.7	109.3	101.8
HUMBOLDT BAY MUNICIPAL WATER DISTRICT	MISCELLANEOUS	2,733,091	3,299,749	-566,658	120.7	112.2	98.0	94.9
HUMBOLDT COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	2,984,334	3,859,150	-874,816	129.3	121.7	103.0	102.3
HUMBOLDT COUNTY ASSOCIATION OF GOVERNMENTS	MISCELLANEOUS	247,665	335,197	-87,532	135.3	125.8	115.1	94.5
HUMBOLDT NO. 1 FIRE PROTECTION DISTRICT OF HUMBOLDT COUNTY	MISCELLANEOUS	198,799	282,801	-84,002	142.3	125.7	114.1	107.3
	SAFETY PLAN	7,397,350	7,691,669	-294,319	104.0	104.6	90.0	94.4
HUMBOLDT STATE COLLEGE UNIVERSITY CENTER	MISCELLANEOUS	4,061,905	5,275,830	-1,213,925	129.9	132.6	108.2	103.7
HUMBOLDT TRANSIT AUTHORITY	MISCELLANEOUS	1,186,239	1,789,055	-602,816	150.8	129.4	112.7	107.5
HUMBOLDT, COUNTY OF	MISCELLANEOUS	129,028,976	160,451,712	-31,422,736	124.4	113.3	100.7	102.0
	SAFETY PLAN	45,415,580	56,263,320	-10,847,740	123.9	118.8	106.5	101.6
HUNTINGTON BEACH, CITY OF	MISCELLANEOUS	127,474,632	179,966,000	-52,491,368	141.2	127.8	108.3	103.5
	SAFETY PLAN	203,164,992	229,465,088	-26,300,096	112.9	106.3	96.4	96.2
HUNTINGTON PARK, CITY OF	MISCELLANEOUS	22,797,430	28,509,630	-5,712,200	125.1	112.0	99.1	95.9
	SAFETY PLAN	41,093,228	31,268,006	9,825,222	76.1	74.4	66.9	66.8
IDYLLWILD FIRE PROTECTION DISTRICT	MISCELLANEOUS	2,268	27,589	-25,321	1,216.4	1,135.5	970.7	0.0
	SAFETY PLAN	2,940,921	3,322,220	-381,299	113.0	99.0	94.7	98.1

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
IMPERIAL BEACH, CITY OF	MISCELLANEOUS	5,958,712	8,570,190	-2,611,478	143.8	134.6	100.2	96.2
	SAFETY PLAN	6,061,271	6,972,468	-911,197	115.0	112.9	105.2	99.3
IMPERIAL, CITY OF	MISCELLANEOUS	2,005,844	1,471,902	533,942	73.4	81.5	51.1	46.0
	SAFETY PLAN	888,160	792,758	95,402	89.3	93.9	72.4	59.5
INDEPENDENT CITIES ASSOCIATION, INC.	MISCELLANEOUS	29,397	14,221	15,176	48.4	0.0	0.0	0.0
INDIAN WELLS VALLEY WATER DISTRICT	MISCELLANEOUS	2,619,603	3,711,952	-1,092,349	141.7	128.3	113.6	107.7
INDIAN WELLS, CITY OF	MISCELLANEOUS	2,762,787	4,004,238	-1,241,451	144.9	133.7	117.1	107.6
INDIO, CITY OF	MISCELLANEOUS	12,961,280	17,962,284	-5,001,004	138.6	121.8	105.5	99.9
	SAFETY PLAN	32,084,012	37,963,964	-5,879,952	118.3	110.0	99.1	100.5
INDUSTRY, CITY OF	MISCELLANEOUS	6,538,814	7,590,068	-1,051,254	116.1	121.4	110.1	101.4
INGLEWOOD, CITY OF	MISCELLANEOUS	122,128,544	151,739,440	-29,610,896	124.2	112.9	97.9	98.9
	SAFETY PLAN	178,758,384	193,224,176	-14,465,792	108.1	104.7	94.7	95.7
INLAND COUNTIES REGIONAL CENTER, INC.	MISCELLANEOUS	19,571,132	11,984,597	7,586,535	61.2	0.0	0.0	0.0
INLAND EMPIRE UTILITIES AGENCY	MISCELLANEOUS	25,075,224	31,148,232	-6,073,008	124.2	121.6	110.8	102.9
INLAND EMPIRE WEST RESOURCE CONSERVATION DISTRICT	MISCELLANEOUS	142,341	288,222	-145,881	202.5	167.3	129.3	110.2
INTELECOM INTELLIGENT TELECOMMUNICATIONS	MISCELLANEOUS	1,537,243	2,091,759	-554,516	136.1	123.1	111.1	98.5
INTERGOVERNMENTAL TRAINING AND DEVELOPMENT CENTER	MISCELLANEOUS	562,754	667,994	-105,240	118.7	108.2	98.2	105.5
INVERNESS PUBLIC UTILITY DISTRICT	MISCELLANEOUS	29,808	34,212	-4,404	114.8	0.0	0.0	0.0
	SAFETY PLAN	12,028	19,293	-7,265	160.4	0.0	0.0	0.0
INYO, COUNTY OF	MISCELLANEOUS	43,749,252	54,259,244	-10,509,992	124.0	112.2	100.5	95.4
	SAFETY PLAN	12,340,883	16,647,842	-4,306,959	134.9	126.9	112.4	102.6
IONE, CITY OF	MISCELLANEOUS	522,488	794,016	-271,528	152.0	130.1	100.1	91.3
	SAFETY PLAN	1,080,268	683,367	396,901	63.3	70.7	54.5	51.8
IRVINE RANCH WATER DISTRICT	MISCELLANEOUS	28,785,992	41,456,104	-12,670,112	144.0	132.1	113.5	106.3
IRWINDALE, CITY OF	MISCELLANEOUS	9,945,654	12,735,149	-2,789,495	128.0	111.2	96.3	95.7
	SAFETY PLAN	9,358,123	11,355,078	-1,996,955	121.3	110.8	99.8	101.3
JACKSON, CITY OF	MISCELLANEOUS	2,359,043	3,033,948	-674,905	128.6	117.8	103.5	106.9
	SAFETY PLAN	2,190,393	1,878,140	312,253	85.7	76.1	69.4	68.0
JAMESTOWN SANITARY DISTRICT	MISCELLANEOUS	446,917	532,171	-85,254	119.1	124.1	96.9	96.3
JANESVILLE FIRE PROTECTION DISTRICT	SAFETY PLAN	20,112	41,215	-21,103	204.9	173.6	119.6	99.1
JUNE LAKE PUBLIC UTILITY DISTRICT	MISCELLANEOUS	399,083	553,545	-154,462	138.7	150.8	113.9	109.1
JURUPA COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	2,465,937	3,407,287	-941,350	138.2	129.3	110.3	104.7
KAWEAH DELTA WATER CONSERVATION DISTRICT	MISCELLANEOUS	1,682,212	2,622,524	-940,312	155.9	142.5	124.1	105.7
KELSEYVILLE FIRE PROTECTION DISTRICT	MISCELLANEOUS	34,814	79,393	-44,579	228.0	196.2	153.4	0.0
	SAFETY PLAN	2,042,014	2,169,764	-127,750	106.3	108.4	108.0	102.6
KENSINGTON COMMUNITY SERVICE DISTRICT	SAFETY PLAN	3,644,960	4,919,302	-1,274,342	135.0	117.6	104.3	100.8
KENTFIELD FIRE DISTRICT	MISCELLANEOUS	111,924	71,266	40,658	63.7	74.3	77.7	74.8
	SAFETY PLAN	6,780,590	7,406,538	-625,948	109.2	103.3	91.0	86.5
KENWOOD FIRE PROTECTION DISTRICT	SAFETY PLAN	260,381	195,389	64,992	75.0	65.3	60.4	59.9
KERN COUNTY CEMETERY DISTRICT NO. 1	MISCELLANEOUS	938,237	1,243,033	-304,796	132.5	119.6	104.7	102.8
KERN COUNTY COUNCIL OF GOVERNMENTS	MISCELLANEOUS	1,449,983	2,148,188	-698,205	148.2	134.0	113.0	106.2
KERN COUNTY HOUSING AUTHORITY	MISCELLANEOUS	8,666,191	12,030,598	-3,364,407	138.8	125.8	106.5	102.7
KERN COUNTY LAW LIBRARY	MISCELLANEOUS	278,900	467,886	-188,986	167.8	155.5	84.9	81.9
KERN COUNTY LOCAL AGENCY FORMATION COMMISSION	MISCELLANEOUS	656,423	800,339	-143,916	121.9	111.1	90.6	91.7
KETTLEMAN CITY COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	123,103	161,834	-38,731	131.5	111.0	97.1	91.9
KING CITY, CITY OF	MISCELLANEOUS	3,082,061	4,009,462	-927,401	130.1	115.5	99.0	98.4
	SAFETY PLAN	1,541,559	1,897,400	-355,841	123.1	110.2	97.8	100.0
KINGS COUNTY WASTE MANAGEMENT AUTHORITY	MISCELLANEOUS	335,213	388,773	-53,560	116.0	108.8	94.9	85.2
KINGS MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	1,405,764	2,268,566	-862,802	161.4	146.5	121.4	92.1
KINGS, COUNTY OF	MISCELLANEOUS	84,452,128	112,822,416	-28,370,288	133.6	120.5	104.7	101.1
	SAFETY PLAN	49,346,088	59,755,592	-10,409,504	121.1	117.2	102.0	103.7
KINGSBURG, CITY OF	MISCELLANEOUS	2,378,083	2,948,417	-570,334	124.0	110.3	97.2	89.0
	SAFETY PLAN	1,331,720	1,814,216	-482,496	136.2	123.5	102.5	104.3
KINNELOA IRRIGATION DISTRICT	MISCELLANEOUS	281,636	405,691	-124,055	144.0	128.3	112.5	95.6
KIRKWOOD MEADOWS PUBLIC UTILITIES DISTRICT	MISCELLANEOUS	115,316	129,848	-14,532	112.6	110.0	72.0	52.6
LA BRANZA WATER DISTRICT	MISCELLANEOUS	25,579	32,299	-6,720	126.3	118.2	107.7	0.0
LA CANADA FLINTRIDGE, CITY OF	MISCELLANEOUS	1,531,149	2,094,342	-563,193	136.8	124.2	115.4	104.3
LA HABRA HEIGHTS, CITY OF	MISCELLANEOUS	896,042	941,844	-45,802	105.1	95.5	94.9	108.5
	SAFETY PLAN	116,495	246,382	-129,887	211.5	159.7	132.6	116.6
LA HABRA, CITY OF	MISCELLANEOUS	26,431,232	32,623,616	-6,192,384	123.4	120.8	105.1	102.4
	SAFETY PLAN	47,778,720	56,907,696	-9,128,976	119.1	115.2	104.4	102.2
LA MESA, CITY OF	MISCELLANEOUS	27,415,592	34,216,924	-6,801,332	124.8	109.8	97.0	93.6
	SAFETY FIRE PLAN	23,216,360	28,417,340	-5,200,980	122.4	115.0	104.2	101.2
	SAFETY POLICE PLAN	23,004,816	27,525,046	-4,520,230	119.6	116.8	106.0	103.8
LA MIRADA, CITY OF	MISCELLANEOUS	12,058,189	17,565,860	-5,507,671	145.7	120.3	106.5	100.4
LA PALMA, CITY OF	MISCELLANEOUS	5,646,926	7,750,003	-2,103,077	137.2	132.2	111.7	111.1
	SAFETY PLAN	10,890,391	11,848,607	-958,216	108.8	102.8	97.5	96.2
LA PUENTE, CITY OF	MISCELLANEOUS	6,997,285	7,889,890	-892,605	112.8	106.9	88.6	84.3
LA QUINTA, CITY OF	MISCELLANEOUS	4,389,078	5,957,276	-1,568,198	135.7	122.0	110.3	102.6

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
LA VERNE, CITY OF	MISCELLANEOUS	12,450,478	14,755,737	-2,305,259	118.5	112.3	105.7	97.9
	SAFETY PLAN	25,186,218	33,830,808	-8,644,590	134.3	120.8	106.8	103.5
LAGUNA BEACH CO. WATER DISTRICT	MISCELLANEOUS	4,736,292	6,828,009	-2,091,717	144.2	134.3	113.0	106.2
LAGUNA BEACH, CITY OF	MISCELLANEOUS	19,308,056	27,415,962	-8,107,906	142.0	132.6	111.0	105.9
	SAFETY PLAN	31,056,396	35,529,572	-4,473,176	114.4	115.0	98.9	97.1
LAGUNA HILLS, CITY OF	MISCELLANEOUS	1,047,382	1,207,345	-159,963	115.3	114.3	84.8	77.8
LAGUNA NIGUEL, CITY OF	MISCELLANEOUS	3,031,191	4,219,847	-1,188,656	139.2	132.2	116.1	108.3
LAKE COUNTY VECTOR CONTROL DISTRICT	MISCELLANEOUS	1,975,567	2,669,307	-693,740	135.1	121.7	106.1	118.5
LAKE DON PEDRO COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	185,762	253,229	-67,467	136.3	135.7	86.0	102.3
LAKE ELSINORE, CITY OF	MISCELLANEOUS	6,611,323	7,923,421	-1,312,098	119.8	108.9	94.6	94.6
	SAFETY PLAN	65,714	98,067	-32,353	149.2	143.6	132.1	0.0
LAKE FOREST, CITY OF	MISCELLANEOUS	1,133,777	1,457,664	-323,887	128.6	124.3	83.3	93.5
LAKE VALLEY FIRE PROTECTION DISTRICT	MISCELLANEOUS	25,439	80,319	-54,880	315.7	294.4	157.5	169.4
	SAFETY PLAN	6,567,084	7,236,650	-669,566	110.2	111.5	105.9	100.7
LAKE, COUNTY OF	MISCELLANEOUS	53,491,756	68,517,816	-15,026,060	128.1	116.6	109.6	103.3
	SAFETY PLAN	22,824,146	27,695,632	-4,871,486	121.3	115.0	102.0	98.4
LAKEPORT, CITY OF	MISCELLANEOUS	4,420,063	6,016,424	-1,596,361	136.1	130.1	111.8	104.9
	SAFETY PLAN	4,121,823	4,302,076	-180,253	104.4	108.0	101.5	100.6
LAKESHORE FIRE PROTECTION DISTRICT	MISCELLANEOUS	62,300	70,058	-7,758	112.5	102.7	94.4	85.9
	SAFETY PLAN	1,410,093	1,693,188	-283,095	120.1	131.7	108.3	103.6
LAKESIDE FIRE PROTECTION DISTRICT	MISCELLANEOUS	228,615	258,899	-30,284	113.2	97.7	69.4	50.3
	SAFETY PLAN	20,834,360	26,429,220	-5,594,860	126.9	122.7	111.1	105.6
LAKESIDE WATER DISTRICT	MISCELLANEOUS	1,030,553	1,391,138	-360,585	135.0	172.6	103.3	101.4
LAKEWOOD, CITY OF	MISCELLANEOUS	32,940,778	44,223,092	-11,282,314	134.3	127.9	109.7	103.6
LAMONT PUBLIC UTILITY DISTRICT	MISCELLANEOUS	110,055	114,018	-3,963	103.6	115.6	105.2	0.0
LANCASTER, CITY OF	MISCELLANEOUS	15,605,694	22,137,394	-6,531,700	141.9	130.5	110.2	102.7
LANEY COLLEGE BOOKSTORE	MISCELLANEOUS	493,237	-16,063	509,300	-3.3	5.2	12.5	0.0
LARKSPUR, CITY OF	MISCELLANEOUS	5,081,254	6,536,689	-1,455,435	128.6	115.8	102.5	101.0
	SAFETY PLAN	8,831,680	9,980,980	-1,149,300	113.0	110.8	107.8	102.8
LAS GALLINAS VALLEY SANITARY DISTRICT OF MARIN COUNTY	MISCELLANEOUS	2,763,986	3,242,317	-478,331	117.3	111.8	104.0	104.4
LAS VIRGENES MUNICIPAL WATER DISTRICT	MISCELLANEOUS	17,511,604	24,118,908	-6,607,304	137.7	123.5	110.7	107.4
LASSEN COUNTY WATERWORKS DISTRICT #1	MISCELLANEOUS	48,341	59,837	-11,496	123.8	139.4	95.3	83.3
LASSEN, COUNTY OF	MISCELLANEOUS	28,615,932	39,714,360	-11,098,428	138.8	121.8	105.8	101.8
	SAFETY PLAN	8,675,360	8,992,334	-316,974	103.7	120.6	98.6	100.6
LATHROP, CITY OF	MISCELLANEOUS	1,414,813	1,703,898	-289,085	120.4	127.6	108.1	98.8
LAWDALE, CITY OF	MISCELLANEOUS	5,657,271	7,704,757	-2,047,486	136.2	143.7	116.3	107.4
LEAGUE OF CALIFORNIA CITIES	MISCELLANEOUS	5,772,555	6,502,639	-730,084	112.6	0.0	0.0	0.0
LEMON GROVE, CITY OF	MISCELLANEOUS	4,224,360	5,075,035	-850,675	120.1	121.6	94.8	94.8
LEMOORE, CITY OF	MISCELLANEOUS	5,879,847	7,674,255	-1,794,408	130.5	115.5	107.0	103.8
	SAFETY PLAN	3,440,240	4,306,266	-866,026	125.2	125.1	110.5	105.2
LEUCADIA COUNTY WATER DISTRICT	MISCELLANEOUS	2,914,328	3,967,817	-1,053,489	136.1	127.9	112.1	105.9
LINCOLN, CITY OF	MISCELLANEOUS	3,352,479	4,825,129	-1,472,650	143.9	116.1	112.2	105.6
	SAFETY PLAN	1,760,539	2,352,641	-592,102	133.6	125.9	111.0	104.7
LINDA COUNTY WATER DISTRICT	MISCELLANEOUS	631,923	446,481	185,442	70.7	93.1	42.1	31.8
LINDA FIRE PROTECTION DISTRICT	MISCELLANEOUS	27,637	21,790	5,847	78.8	64.8	63.0	54.5
	SAFETY PLAN	941,771	886,526	55,245	94.1	115.5	69.9	65.1
LINDEN-PETERS RURAL COUNTY FIRE PROTECTION DISTRICT	MISCELLANEOUS	74,140	84,984	-10,844	114.6	106.0	95.8	0.0
	SAFETY PLAN	2,209,046	2,300,910	-91,864	104.2	121.9	88.5	84.9
LINDSAY STRATHMORE PUBLIC CEMETERY DISTRICT	MISCELLANEOUS	377,610	403,051	-25,441	106.7	101.3	93.6	87.1
LINDSAY, CITY OF	MISCELLANEOUS	2,840,488	3,384,131	-543,643	119.1	108.6	102.5	102.8
	SAFETY PLAN	1,700,080	2,606,000	-905,920	153.3	141.4	105.7	102.3
LITTLE LAKE FIRE PROTECTION DISTRICT	MISCELLANEOUS	6,155	5,925	230	96.3	0.0	0.0	0.0
	SAFETY PLAN	191,157	288,731	-97,574	151.0	149.6	148.9	110.4
LITTLEROCK CREEK IRRIGATION DISTRICT	MISCELLANEOUS	732,063	977,000	-244,937	133.5	121.5	104.6	98.1
LIVE OAK CEMETERY DISTRICT	MISCELLANEOUS	177,932	230,168	-52,236	129.4	124.2	100.9	99.1
LIVE OAK, CITY OF	MISCELLANEOUS	868,441	873,392	-4,951	100.6	92.3	79.3	76.9
LIVERMORE CITY HOUSING AUTHORITY	MISCELLANEOUS	1,276,536	1,764,492	-487,956	138.2	125.8	113.1	105.9
LIVERMORE, CITY OF	MISCELLANEOUS	45,103,564	58,145,288	-13,041,724	128.9	116.3	103.1	98.5
	SAFETY POLICE PLAN	24,786,132	28,415,996	-3,629,864	114.6	113.9	102.7	101.8
LIVERMORE/AMADOR VALLEY TRANSIT AUTHORITY	MISCELLANEOUS	593,980	738,897	-144,917	124.4	106.1	99.8	109.4
LIVINGSTON, CITY OF	MISCELLANEOUS	2,904,537	3,667,456	-762,919	126.3	130.3	112.0	108.1
	SAFETY PLAN	1,828,418	2,385,077	-556,659	130.4	109.6	95.7	85.0
LODI, CITY OF	MISCELLANEOUS	47,270,344	60,594,920	-13,324,576	128.2	118.9	103.5	102.4
	SAFETY FIRE PLAN	19,636,748	22,404,572	-2,767,824	114.1	112.8	102.0	100.9
	SAFETY POLICE PLAN	21,315,032	25,165,384	-3,850,352	118.1	118.4	101.6	101.4
LOMA LINDA, CITY OF	MISCELLANEOUS	5,473,209	8,285,673	-2,812,464	151.4	131.2	116.5	104.1
	SAFETY PLAN	4,283,774	4,698,483	-414,709	109.7	102.4	86.6	82.0
LOMITA, CITY OF	MISCELLANEOUS	5,043,984	6,459,149	-1,415,165	128.1	116.5	109.3	106.0
LOMPOC, CITY OF	MISCELLANEOUS	37,740,968	54,523,996	-16,783,028	144.5	123.1	107.4	103.2
	SAFETY PLAN	23,232,624	25,796,300	-2,563,676	111.0	105.7	98.4	96.5

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%)			1995 *
						1997	1996		
LONG BEACH CITY COLLEGE ASSO STUDENT BODY, LIBERAL ARTS DIV - DAY CLASSE	MISCELLANEOUS	3,350,460	4,384,745	-1,034,285	130.9	121.5	111.8		105.8
LONG BEACH STATE UNIVERSITY, ASSOCIATED STUDENTS	MISCELLANEOUS	3,581,315	5,263,187	-1,681,872	147.0	136.4	112.5		104.5
LONG BEACH STATE UNIVERSITY, FORTY-NINER SHOPS, INC.	MISCELLANEOUS	6,005,541	8,521,216	-2,515,675	141.9	133.7	102.9		103.8
LONG BEACH, CITY OF	MISCELLANEOUS	778,469,952	1,011,226,944	-232,756,992	129.9	118.5	101.7		83.6
	SAFETY FIRE PLAN	813,254,912	1,062,423,616	-249,168,704	130.6	126.8	109.6		105.4
	SAFETY POLICE PLAN	16,611,423	22,428,060	-5,816,637	135.2	147.7	140.2		105.4
	SAFETY LIFEGUARD PLAN	195,138	279,050	-83,912	143.0	197.1	185.0		105.4
	MISCELLANEOUS TIER 2	35,633,728	56,869,692	-21,235,964	159.6	148.8	134.7		83.6
	SAFETY TIER 2	7,327,499	6,068,880	1,258,619	82.8	126.5	128.5		105.4
	MISCELLANEOUS TIER 3	1,752,374	1,970,496	-218,122	112.5	119.3	0.0		0.0
LOOMIS, TOWN OF	MISCELLANEOUS	469,611	768,351	-298,740	163.6	143.2	120.5		103.9
LOS ALAMITOS, CITY OF	MISCELLANEOUS	6,345,748	10,570,627	-4,224,879	166.6	153.7	110.7		110.5
	SAFETY PLAN	9,318,236	12,616,429	-3,298,193	135.4	144.3	102.1		105.4
LOS ALTOS HILLS, TOWN OF	MISCELLANEOUS	2,184,004	2,527,780	-343,776	115.7	100.2	97.2		95.4
LOS ALTOS, CITY OF	MISCELLANEOUS	17,968,428	22,511,606	-4,543,178	125.3	115.2	99.6		104.8
	SAFETY FIRE PLAN	20,993,668	19,742,816	1,250,852	94.0	91.4	84.0		84.0
	SAFETY POLICE PLAN	12,032,746	14,380,469	-2,347,723	119.5	110.5	97.9		98.1
LOS ANGELES CITY COMMUNITY REDEVELOPMENT AGENCY	MISCELLANEOUS	68,635,960	84,656,160	-16,020,200	123.3	116.0	101.0		107.0
LOS ANGELES COMMUNITY COLLEGE DISTRICT	SAFETY PLAN	15,794,222	19,461,316	-3,667,094	123.2	117.0	102.4		102.7
LOS ANGELES COUNTY AREA 'E' CIVIL DEFENSE AND DISASTER BOARD	MISCELLANEOUS	317,021	389,764	-72,743	122.9	113.4	105.1		94.7
LOS ANGELES COUNTY HOUSING AUTHORITY	MISCELLANEOUS	10,433,506	26,741,924	-16,308,418	256.3	227.9	103.6		95.0
LOS ANGELES COUNTY LAW LIBRARY	MISCELLANEOUS	8,117,646	12,638,240	-4,520,594	155.7	138.5	115.0		109.0
LOS ANGELES COUNTY OFFICE OF EDUCATION	MISCELLANEOUS	175,284,384	243,081,184	-67,796,800	138.7	126.7	109.2		106.5
LOS ANGELES COUNTY SANITATION DISTRICT NO. 2	MISCELLANEOUS	403,263,584	540,135,744	-136,872,160	133.9	118.9	100.0		99.3
LOS ANGELES COUNTY WEST VECTOR CONTROL DISTRICT	MISCELLANEOUS	1,768,521	2,755,108	-986,587	155.8	125.1	107.7		103.9
LOS ANGELES COUNTY, COMMUNITY DEVELOPMENT COMMISSION	MISCELLANEOUS	25,815,710	39,258,764	-13,443,054	152.1	140.3	117.9		108.7
LOS ANGELES MEMORIAL COLISEUM COMMISSION	MISCELLANEOUS	4,993,152	7,695,097	-2,701,945	154.1	134.6	104.1		97.9
LOS ANGELES REGIONALIZED INSURANCE SERVICES AUTHORITY	MISCELLANEOUS	11,338	13,754	-2,416	121.3	0.0	0.0		0.0
LOS ANGELES UNIFIED SCHOOL DISTRICT	SAFETY PLAN	74,345,992	93,863,352	-19,517,360	126.3	119.0	102.3		101.4
LOS BANOS, CITY OF	MISCELLANEOUS	8,831,206	10,945,908	-2,114,702	123.9	112.6	99.6		100.6
	SAFETY PLAN	6,881,771	7,247,729	-365,958	105.3	101.8	90.5		92.5
LOS GATOS, TOWN OF	MISCELLANEOUS	22,520,404	29,524,128	-7,003,724	131.1	120.8	105.3		104.1
	SAFETY PLAN	17,447,090	20,649,392	-3,202,302	118.4	115.7	98.9		101.7
LOS GATOS-SARATOGA DEPARTMENT OF COMMUNITY EDUCATION AND RECREATION	MISCELLANEOUS	312,955	308,297	4,658	98.5	86.7	78.3		0.0
LOWER LAKE FIRE PROTECTION DISTRICT	SAFETY PLAN	37,946	36,369	1,577	95.8	102.6	73.6		80.8
LOWER TULE RIVER IRRIGATION DISTRICT	MISCELLANEOUS	3,945,285	4,797,405	-852,120	121.6	110.5	90.1		95.2
LOYALTON, CITY OF	MISCELLANEOUS	260,647	321,338	-60,691	123.3	149.1	93.1		89.4
LUCERNE RECREATION AND PARK DISTRICT	SAFETY PLAN	183,207	187,824	-4,617	102.5	118.6	70.5		64.1
LYNWOOD, CITY OF	MISCELLANEOUS	18,866,132	25,013,280	-6,147,148	132.6	118.3	103.2		100.8
	SAFETY PLAN	30,153,068	26,806,156	3,346,912	88.9	85.2	77.6		79.4
MADERA CEMETERY DISTRICT	MISCELLANEOUS	3,874,872	4,745,076	-870,204	122.5	108.9	98.4		94.7
MADERA COUNTY ECONOMIC DEVELOPMENT COMMISSION	MISCELLANEOUS	190,483	237,395	-46,912	124.6	110.1	92.7		87.3
MADERA COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT	MISCELLANEOUS	1,344,197	1,665,644	-321,447	123.9	113.4	109.0		102.5
MADERA HOUSING AUTHORITY, THE, CITY OF	MISCELLANEOUS	1,756,420	2,423,135	-666,715	138.0	124.1	110.4		105.5
MADERA, CITY OF	MISCELLANEOUS	17,215,792	21,458,144	-4,242,352	124.6	117.0	99.7		99.9
	SAFETY PLAN	16,702,139	17,860,106	-1,157,967	106.9	103.6	86.8		86.7
MADERA, COUNTY OF	MISCELLANEOUS	75,059,648	93,698,952	-18,639,304	124.8	115.8	105.0		100.8
	SAFETY PLAN	16,385,454	16,319,793	65,661	99.6	95.8	86.0		85.3
MAIN SAN GABRIEL BASIN WATERMASTER	MISCELLANEOUS	421,150	384,908	36,242	91.4	93.6	76.3		62.1
MAJESTIC PINES COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	32,453	39,648	-7,195	122.2	105.7	72.9		105.0
MALIBU, CITY OF	MISCELLANEOUS	1,211,571	1,275,147	-63,576	105.2	115.1	100.5		93.0
MAMMOTH LAKES FIRE DISTRICT	MISCELLANEOUS	50,462	241,124	-190,662	477.8	405.7	195.4		0.0
	SAFETY PLAN	1,568,920	2,091,087	-522,167	133.3	113.6	99.4		98.8
MAMMOTH LAKES, TOWN OF	MISCELLANEOUS	2,925,352	4,505,322	-1,579,970	154.0	142.8	123.5		107.5
	SAFETY PLAN	2,291,266	3,341,885	-1,050,619	145.9	134.3	118.6		110.4
MANHATTAN BEACH, CITY OF	MISCELLANEOUS	22,687,642	33,429,988	-10,742,346	147.3	140.6	108.9		102.5
	SAFETY PLAN	50,044,568	56,431,900	-6,387,332	112.8	108.0	97.6		100.8
MANTECA, CITY OF	MISCELLANEOUS	21,989,000	27,679,196	-5,690,196	125.9	113.0	96.3		99.0
	SAFETY PLAN	21,297,324	28,087,844	-6,790,520	131.9	122.1	109.4		106.8
MARCH JOINT POWERS AUTHORITY	MISCELLANEOUS	65,006	77,844	-12,838	119.7	0.0	0.0		0.0
MARIN COUNTY HOUSING AUTHORITY	MISCELLANEOUS	4,917,967	7,162,795	-2,244,828	145.6	131.4	109.3		102.5
MARIN COUNTY SANITARY DISTRICT NO 1	MISCELLANEOUS	4,404,703	5,627,093	-1,222,390	127.8	112.2	96.2		98.4
MARIN MUNICIPAL WATER DISTRICT	MISCELLANEOUS	60,390,612	73,206,264	-12,815,652	121.2	111.9	101.3		96.5

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
MARINA, CITY OF	MISCELLANEOUS	3,647,004	4,855,793	-1,208,789	133.1	130.8	113.0	108.7
	SAFETY PLAN	9,999,324	10,711,103	-711,779	107.1	107.4	91.6	99.7
MARINWOOD COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	1,027,277	1,268,134	-240,857	123.4	114.2	109.3	103.9
	SAFETY PLAN	2,169,199	2,619,450	-450,251	120.8	120.7	106.0	105.8
MARIPOSA PUBLIC UTILITY DISTRICT	MISCELLANEOUS	246,994	54,296	192,698	22.0	0.0	0.0	0.0
MARIPOSA, COUNTY OF	MISCELLANEOUS	19,076,584	24,259,028	-5,182,444	127.2	114.1	99.7	96.6
	SAFETY PLAN	7,155,627	10,072,665	-2,917,038	140.8	130.0	112.4	108.6
MARTINEZ, CITY OF	MISCELLANEOUS	10,253,208	11,188,274	-935,066	109.1	99.3	88.3	85.5
	SAFETY PLAN	19,436,376	20,839,012	-1,402,636	107.2	103.0	93.5	103.2
MARYSVILLE CITY	MISCELLANEOUS	6,068,226	7,870,754	-1,802,528	129.7	115.5	100.1	95.3
	SAFETY PLAN	12,452,953	12,823,659	-370,706	103.0	96.8	87.2	82.9
MAXWELL PUBLIC UTILITY DISTRICT	MISCELLANEOUS	166,456	272,115	-105,659	163.5	145.8	109.2	102.3
MAYWOOD, CITY OF	MISCELLANEOUS	5,736,610	7,029,838	-1,293,228	122.5	109.1	97.0	100.2
	SAFETY PLAN	10,682,130	8,878,110	1,804,020	83.1	84.8	78.5	79.8
MC CLOUD COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	694,135	1,117,040	-422,905	160.9	140.9	112.1	106.3
	SAFETY PLAN	17,939	11,485	6,454	64.0	64.7	66.4	0.0
MC FARLAND RECREATION AND PARK DISTRICT	MISCELLANEOUS	450,496	664,921	-214,425	147.6	149.3	118.4	115.4
MC KINLEYVILLE COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	1,453,605	2,030,027	-576,422	139.7	124.4	109.3	104.0
MEEKS BAY FIRE PROTECTION DISTRICT	MISCELLANEOUS	6,360	5,118	1,242	80.5	0.0	0.0	0.0
	SAFETY PLAN	706,932	1,214,396	-507,464	171.8	168.6	105.5	104.8
MEINERS OAKS COUNTY WATER DISTRICT	MISCELLANEOUS	300,402	77,952	222,450	25.9	0.0	0.0	0.0
MENDOCINO CITY COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	312,519	277,988	34,531	89.0	77.6	60.8	57.5
MENLO PARK FIRE PROTECTION DISTRICT	MISCELLANEOUS	898,196	1,403,448	-505,252	156.3	143.6	116.4	109.1
	SAFETY PLAN	59,114,184	60,970,904	-1,856,720	103.1	103.2	94.8	96.2
MENLO PARK, CITY OF	MISCELLANEOUS	24,753,268	32,461,322	-7,708,054	131.1	117.8	100.8	99.3
	SAFETY PLAN	19,567,748	23,335,792	-3,768,044	119.3	117.7	107.9	102.3
MERCED COUNTY HOUSING AUTHORITY	MISCELLANEOUS	5,796,254	7,397,896	-1,601,642	127.6	116.0	102.8	100.2
MERCED COUNTY MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	2,581,025	3,149,690	-568,665	122.0	103.7	90.6	85.7
MERCED IRRIGATION DISTRICT	MISCELLANEOUS	16,454,680	14,275,823	2,178,857	86.8	122.8	64.2	61.4
MERCED, CITY OF	MISCELLANEOUS	28,291,140	42,238,040	-13,946,900	149.3	136.4	107.9	103.8
	SAFETY PLAN	36,156,340	38,444,476	-2,288,136	106.3	104.5	91.6	100.0
METROPOLITAN COOPERATIVE LIBRARY SYSTEM	MISCELLANEOUS	907,863	1,536,356	-628,493	169.2	151.4	126.2	113.2
METROPOLITAN TRANSPORTATION COMMISSION	MISCELLANEOUS	23,953,874	33,223,148	-9,269,274	138.7	127.6	106.7	101.9
METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA	MISCELLANEOUS	585,666,240	750,984,448	-165,318,208	128.2	111.5	98.8	101.4
MID CITY DEVELOPMENT CORPORATION	MISCELLANEOUS	57,594	79,697	-22,103	138.4	186.0	117.0	62.6
MIDPENINSULA REGIONAL OPEN SPACE DISTRICT	MISCELLANEOUS	5,578,369	7,009,702	-1,431,333	125.7	111.8	99.8	105.0
MID-PLACER PUBLIC SCHOOLS TRANSPORTATION AGENCY	MISCELLANEOUS	2,985,351	3,705,069	-719,718	124.1	114.1	97.2	96.5
MIDWAY CITY SANITARY DISTRICT	MISCELLANEOUS	5,191,828	6,712,081	-1,520,253	129.3	120.8	106.4	101.6
MILL VALLEY, CITY OF	MISCELLANEOUS	13,251,556	15,767,511	-2,515,955	119.0	108.8	97.1	103.3
	SAFETY PLAN	16,386,026	20,391,356	-4,005,330	124.4	115.3	103.2	102.9
MILLBRAE, CITY OF	MISCELLANEOUS	14,780,426	17,952,318	-3,171,892	121.5	112.2	99.0	94.6
	SAFETY PLAN	26,503,260	27,572,800	-1,069,540	104.0	99.1	93.5	99.0
MILPITAS, CITY OF	MISCELLANEOUS	40,092,260	50,842,648	-10,750,388	126.8	109.3	97.4	96.1
	SAFETY FIRE PLAN	32,521,734	36,610,384	-4,088,650	112.6	104.5	93.6	92.2
	SAFETY POLICE PLAN	34,279,224	37,810,940	-3,531,716	110.3	109.7	95.9	100.1
MINTER FIELD AIRPORT DISTRICT	MISCELLANEOUS	410,525	571,566	-161,041	139.2	124.4	112.4	103.1
MISSION VIEJO, CITY OF	MISCELLANEOUS	5,035,733	6,344,719	-1,308,986	126.0	113.8	98.3	96.7
MODESTO, CITY OF	MISCELLANEOUS	117,259,880	158,461,200	-41,201,320	135.1	121.9	106.2	104.2
	SAFETY PLAN	149,073,792	162,667,648	-13,593,856	109.1	106.1	96.4	98.9
MODOC, COUNTY OF	MISCELLANEOUS	21,021,212	27,158,556	-6,137,344	129.2	121.3	106.2	98.1
	SAFETY PLAN	4,217,023	4,778,479	-561,456	113.3	105.1	99.1	95.8
MOJAVE WATER AGENCY	MISCELLANEOUS	2,806,834	2,758,199	48,635	98.3	96.7	91.6	90.0
MONO, COUNTY OF	MISCELLANEOUS	22,486,736	28,444,352	-5,957,616	126.5	124.0	107.2	101.1
	SAFETY PLAN	13,235,831	14,833,449	-1,597,618	112.1	114.0	102.9	99.4
MONROVIA, CITY OF	MISCELLANEOUS	27,857,720	34,171,592	-6,313,872	122.7	111.8	100.8	98.1
	SAFETY PLAN	47,472,960	50,921,916	-3,448,956	107.3	101.0	94.4	93.0
MONTAGUE, CITY OF	MISCELLANEOUS	221,661	324,859	-103,198	146.6	120.2	85.0	79.6
MONTCLAIR, CITY OF	MISCELLANEOUS	18,530,784	25,183,584	-6,652,800	135.9	120.8	104.7	103.7
	SAFETY PLAN	36,794,584	42,121,720	-5,327,136	114.5	111.7	97.8	93.5
MONTE SERENO, CITY OF	MISCELLANEOUS	821,926	1,052,291	-230,365	128.0	115.3	101.0	96.8
MONTE VISTA COUNTY WATER DISTRICT	MISCELLANEOUS	3,218,254	4,749,388	-1,531,134	147.6	131.9	111.7	104.2
MONTEBELLO, CITY OF	MISCELLANEOUS	42,622,200	54,446,752	-11,824,552	127.7	116.7	103.1	102.4
	SAFETY PLAN	72,191,144	81,243,528	-9,052,384	112.5	111.8	101.8	99.9
MONTECITO FIRE PROTECTION DISTRICT	MISCELLANEOUS	812,037	868,201	-56,164	106.9	83.0	85.2	87.1
	SAFETY PLAN	14,291,211	14,491,455	-200,244	101.4	98.3	92.6	89.4
MONTECITO SANITARY DISTRICT OF SANTA BARBARA COUNTY	MISCELLANEOUS	1,895,645	2,740,877	-845,232	144.6	119.1	114.8	106.9
MONTECITO WATER DISTRICT	MISCELLANEOUS	3,872,528	5,333,320	-1,460,792	137.7	122.8	107.1	99.9
MONTEREY BAY AREA GOVERNMENTS, ASSOCIATION OF	MISCELLANEOUS	1,053,153	1,562,282	-509,129	148.3	130.6	113.5	102.1
MONTEREY BAY UNIFIED AIR POLLUTION CONTROL DISTRICT	MISCELLANEOUS	4,774,874	6,572,725	-1,797,851	137.7	126.9	114.0	107.1

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
MONTEREY COUNTY WATER RESOURCES AGENCY	MISCELLANEOUS	5,795,106	8,228,921	-2,433,815	142.0	130.5	112.1	107.3
MONTEREY PARK, CITY OF	MISCELLANEOUS	22,873,054	31,891,726	-9,018,672	139.4	129.3	112.5	107.3
	SAFETY PLAN	58,231,528	57,035,068	1,196,460	97.9	95.6	88.1	83.1
MONTEREY PENINSULA AIRPORT DISTRICT	MISCELLANEOUS	2,162,465	3,055,258	-892,793	141.3	127.3	113.5	96.7
	SAFETY FIRE PLAN	4,545,804	5,389,988	-844,184	118.6	121.2	99.0	98.3
	SAFETY POLICE PLAN	1,761,034	1,820,657	-59,623	103.4	90.5	84.3	80.8
MONTEREY PENINSULA REGIONAL PARK DISTRICT	MISCELLANEOUS	868,712	1,037,246	-168,534	119.4	108.0	90.5	89.6
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT	MISCELLANEOUS	2,098,849	3,103,028	-1,004,179	147.8	134.9	116.4	113.0
MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT	MISCELLANEOUS	3,512,462	4,763,341	-1,250,879	135.6	127.4	116.8	105.2
MONTEREY REGIONAL WATER POLLUTION CONTROL AGENCY	MISCELLANEOUS	9,405,847	13,644,109	-4,238,262	145.1	132.4	114.2	108.6
MONTEREY, CITY OF	MISCELLANEOUS	46,100,864	63,754,680	-17,653,816	138.3	122.5	107.5	102.5
	SAFETY PLAN	46,260,004	50,870,904	-4,610,900	110.0	107.7	99.3	97.5
MONTEREY, COUNTY OF	MISCELLANEOUS	327,096,768	447,608,320	-120,511,552	136.8	125.8	110.9	106.0
	SAFETY PLAN	108,258,976	127,176,792	-18,917,816	117.5	113.3	102.2	101.9
MONTEREY-SALINAS TRANSIT	MISCELLANEOUS	10,902,913	18,846,270	-7,943,357	172.9	154.8	127.9	111.1
MONTEZUMA FIRE PROTECTION DISTRICT	SAFETY PLAN	816,958	1,099,658	-282,700	134.6	121.6	107.3	101.7
MOORPARK, CITY OF	MISCELLANEOUS	2,359,258	3,504,389	-1,145,131	148.5	135.0	113.5	107.4
MORAGA, TOWN OF	MISCELLANEOUS	2,472,231	3,250,368	-778,137	131.5	120.4	104.7	105.4
MORENO VALLEY, CITY OF	MISCELLANEOUS	14,829,968	20,369,780	-5,539,812	137.4	123.2	110.0	112.2
MORGAN HILL, CITY OF	MISCELLANEOUS	10,473,965	14,615,974	-4,142,009	139.5	128.1	111.8	105.9
	SAFETY PLAN	16,694,193	20,204,476	-3,510,283	121.0	116.3	103.5	102.9
MORONGO BASIN TRANSIT AUTHORITY	MISCELLANEOUS	208,649	251,174	-42,525	120.4	103.4	94.5	76.0
MORRO BAY, CITY OF	MISCELLANEOUS	8,729,429	11,342,430	-2,613,001	129.9	116.7	103.9	98.3
	SAFETY PLAN	8,609,440	9,725,666	-1,116,226	113.0	107.3	95.3	93.3
MOTHER LODE JOB TRAINING AGENCY	MISCELLANEOUS	1,188,084	1,519,477	-331,393	127.9	122.7	101.7	95.1
MOULTON-NIGUEL WATER DISTRICT	MISCELLANEOUS	13,143,074	20,556,556	-7,413,482	156.4	144.0	116.5	112.9
MOUNTAIN VIEW, CITY OF	MISCELLANEOUS	73,583,120	88,543,872	-14,960,752	120.3	110.0	97.3	95.4
	SAFETY PLAN	79,022,000	85,430,960	-6,408,960	108.1	109.1	99.7	102.3
MOUNTAINS RECREATION AND CONSERVATION AUTHORITY	MISCELLANEOUS	21,576	55,807	-34,231	258.7	0.0	0.0	0.0
MOUNTAIN-VALLEY LIBRARY SYSTEM	MISCELLANEOUS	238,366	289,868	-51,502	121.6	107.9	95.0	97.0
MT. SAN ANTONIO COLLEGE ASSOCIATED STUDENTS	MISCELLANEOUS	3,961,523	5,334,795	-1,373,272	134.7	123.5	106.9	100.9
MT. SHASTA, CITY OF	MISCELLANEOUS	2,058,092	2,543,917	-485,825	123.6	106.8	101.1	94.9
	SAFETY FIRE PLAN	163,061	184,964	-21,903	113.4	102.2	128.5	115.8
	SAFETY POLICE PLAN	1,500,650	1,817,300	-316,650	121.1	101.0	108.1	100.8
MT. VIEW SANITARY DISTRICT OF CONTRA COSTA COUNTY	MISCELLANEOUS	1,651,258	2,125,876	-474,618	128.7	115.0	100.8	94.8
MURPHYS SANITARY DISTRICT	MISCELLANEOUS	197,516	115,196	82,320	58.3	55.2	39.6	33.7
MURRIETA COUNTY WATER DISTRICT	MISCELLANEOUS	305,828	220,004	85,824	71.9	72.5	37.7	19.6
MURRIETA FIRE PROTECTION DISTRICT	MISCELLANEOUS	103,002	116,461	-13,459	113.1	99.9	87.8	52.7
	SAFETY PLAN	2,915,127	3,969,203	-1,054,076	136.2	130.3	112.9	106.4
MURRIETA, CITY OF	MISCELLANEOUS	2,202,689	2,636,438	-433,749	119.7	105.4	96.2	100.4
	SAFETY PLAN	2,361,715	2,470,697	-108,982	104.6	94.5	71.9	64.2
NAPA COUNTY MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	1,964,519	1,920,020	44,499	97.7	92.4	82.5	81.6
NAPA SANITATION DISTRICT	MISCELLANEOUS	8,246,526	10,472,747	-2,226,221	127.0	113.7	96.9	95.7
NAPA, CITY OF	MISCELLANEOUS	48,815,416	57,215,412	-8,399,996	117.2	114.5	99.7	105.8
	SAFETY PLAN	59,442,356	63,515,168	-4,072,812	106.9	107.8	98.2	103.7
NAPA, COUNTY OF	MISCELLANEOUS	151,382,288	190,929,920	-39,547,632	126.1	113.8	98.9	94.9
	SAFETY PLAN	30,059,776	34,223,012	-4,163,236	113.8	111.8	103.9	101.6
NATIONAL CITY, CITY OF	MISCELLANEOUS	25,507,452	33,400,610	-7,893,158	130.9	120.3	105.4	97.7
	SAFETY FIRE PLAN	17,261,580	21,452,120	-4,190,540	124.3	121.5	109.5	106.0
	SAFETY POLICE PLAN	29,452,060	31,831,188	-2,379,128	108.1	109.2	105.4	99.9
NATIONAL ORANGE SHOW	MISCELLANEOUS	1,656,279	2,454,227	-797,948	148.2	122.0	117.0	104.7
NATOMAS FIRE PROTECTION DISTRICT	MISCELLANEOUS	20,373	101,391	-81,018	497.7	404.3	330.0	0.0
	SAFETY PLAN	903,383	1,768,099	-864,716	195.7	210.8	151.1	0.0
NEEDLES, CITY OF	MISCELLANEOUS	3,810,979	6,149,935	-2,338,956	161.4	108.3	90.2	77.4
	SAFETY PLAN	1,165,407	1,449,644	-284,237	124.4	114.1	105.4	0.0
NEVADA CEMETERY DISTRICT	MISCELLANEOUS	127,241	167,446	-40,205	131.6	122.4	99.7	98.1
NEVADA CITY, CITY OF	MISCELLANEOUS	2,286,428	2,936,110	-649,682	128.4	115.4	102.0	98.4
	SAFETY PLAN	2,053,390	1,906,826	146,564	92.9	85.5	75.9	79.5
NEVADA COUNTY CONSOLIDATED FIRE DISTRICT	MISCELLANEOUS	87,070	101,604	-14,534	116.7	114.9	97.9	82.7
	SAFETY PLAN	933,442	1,256,817	-323,375	134.6	121.3	108.3	106.2
NEVADA COUNTY LOCAL AGENCY FORMATION COMMISSION	MISCELLANEOUS	26,349	28,134	-1,785	106.8	80.6	68.7	58.7
NEVADA IRRIGATION DISTRICT	MISCELLANEOUS	34,273,168	37,856,168	-3,583,000	110.5	104.8	91.0	96.4
NEVADA, COUNTY OF	MISCELLANEOUS	84,237,488	107,791,888	-23,554,400	128.0	114.3	99.9	96.5
	SAFETY PLAN	20,136,848	25,320,728	-5,183,880	125.7	121.7	101.4	100.5
NEWARK, CITY OF	MISCELLANEOUS	25,531,760	32,499,568	-6,967,808	127.3	124.4	106.2	93.5
	SAFETY FIRE PLAN	21,417,268	23,630,324	-2,213,056	110.3	106.0	93.3	99.2
	SAFETY POLICE PLAN	22,667,820	26,498,056	-3,830,236	116.9	112.4	99.1	100.8
NEWHALL COUNTY WATER DISTRICT	MISCELLANEOUS	3,820,706	5,684,991	-1,864,285	148.8	129.5	111.6	107.6

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
NEWMAN, CITY OF	MISCELLANEOUS	1,626,697	2,131,972	-505,275	131.1	129.7	108.2	100.0
	SAFETY PLAN	1,131,767	1,204,492	-72,725	106.4	97.0	78.2	78.2
NEWPORT BEACH CITY EMPLOYEES FEDERAL CREDIT UNION	MISCELLANEOUS	531,046	627,378	-96,332	118.1	105.2	93.9	79.9
NEWPORT BEACH, CITY OF	MISCELLANEOUS	81,726,904	107,618,552	-25,891,648	131.7	118.3	103.6	98.7
	SAFETY PLAN	136,973,376	144,357,648	-7,384,272	105.4	103.5	95.4	94.1
NICE COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	7,403	4,193	3,210	56.6	0.0	0.0	0.0
	SAFETY PLAN	69,957	23,885	46,072	34.1	0.0	0.0	0.0
NILAND FIRE DISTRICT	SAFETY PLAN	116,444	0	116,444	0.0	0.0	0.0	0.0
NILAND SANITARY DISTRICT	MISCELLANEOUS	23,716	20,062	3,654	84.6	110.5	94.3	0.0
NIPOMO COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	833,105	1,137,206	-304,101	136.5	136.1	120.1	118.0
NORCO, CITY OF	MISCELLANEOUS	7,934,055	10,252,688	-2,318,633	129.2	115.1	103.6	99.8
	SAFETY PLAN	4,726,785	5,260,393	-533,608	111.3	108.1	93.2	92.5
NORTH BAY COOPERATIVE LIBRARY SYSTEM	MISCELLANEOUS	991,237	1,303,553	-312,316	131.5	119.6	109.2	105.5
NORTH BAY SCHOOLS INSURANCE AUTHORITY	MISCELLANEOUS	479,927	690,424	-210,497	143.9	118.6	110.8	98.9
NORTH CENTRAL COUNTIES CONSORTIUM	MISCELLANEOUS	477,187	667,423	-190,236	139.9	128.1	120.0	109.2
NORTH COAST UNIFIED AIR QUALITY MANAGEMENT DISTRICT	MISCELLANEOUS	548,482	760,704	-212,222	138.7	122.2	114.3	105.3
NORTH COUNTY FIRE PROTECTION DISTRICT OF MONTEREY COUNTY	SAFETY PLAN	10,215,168	11,833,739	-1,618,571	115.8	116.2	98.0	97.0
NORTH COUNTY FIRE PROTECTION DISTRICT OF SAN DIEGO COUNTY	MISCELLANEOUS	1,331,359	1,720,502	-389,143	129.2	117.7	104.2	104.4
	SAFETY PLAN	18,124,982	20,590,352	-2,465,370	113.6	118.6	104.4	106.4
NORTH COUNTY TRANSIT DISTRICT	MISCELLANEOUS	37,967,344	49,813,968	-11,846,624	131.2	121.7	106.0	108.8
NORTH KERN CEMETERY DISTRICT	MISCELLANEOUS	972,438	1,410,049	-437,611	145.0	132.6	102.8	106.1
NORTH KERN WATER STORAGE DISTRICT	MISCELLANEOUS	1,375,560	1,920,791	-545,231	139.6	125.8	108.1	106.7
NORTH LOS ANGELES COUNTY REGIONAL CENTER INC	MISCELLANEOUS	13,715,887	20,291,460	-6,575,573	147.9	137.5	105.5	105.3
NORTH MARIN WATER DISTRICT	MISCELLANEOUS	12,614,519	16,324,952	-3,710,433	129.4	116.5	100.5	101.0
NORTH OF THE RIVER MUNICIPAL WATER DISTRICT	MISCELLANEOUS	365,889	179,147	186,742	49.0	87.7	18.9	8.7
NORTH STATE COOPERATIVE LIBRARY SYSTEM	MISCELLANEOUS	1,194,811	1,498,678	-303,867	125.4	106.9	97.7	85.4
NORTH TAHOE FIRE PROTECTION DISTRICT	MISCELLANEOUS	450,192	598,372	-148,180	132.9	124.8	103.8	93.0
	SAFETY PLAN	8,644,772	8,932,491	-287,719	103.3	108.4	92.9	89.0
NORTHERN CALIFORNIA SPECIAL DISTRICTS INSURANCE AUTHORITY	MISCELLANEOUS	265,305	369,860	-104,555	139.4	126.7	107.7	96.6
NORTHERN SIERRA AIR QUALITY MANAGEMENT DISTRICT	MISCELLANEOUS	329,057	451,598	-122,541	137.2	129.0	114.6	105.5
NORTHIDGE WATER DISTRICT	MISCELLANEOUS	4,237,785	4,509,321	-271,536	106.4	95.3	83.9	82.5
NORTHSTAR COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	594,473	608,371	-13,898	102.3	85.6	68.2	75.2
	SAFETY PLAN	2,308,167	2,701,913	-393,746	117.1	102.9	73.5	70.5
NORTHWEST MOSQUITO AND VECTOR CONTROL DISTRICT	MISCELLANEOUS	1,411,960	1,894,986	-483,026	134.2	123.3	107.4	99.1
NORWALK, CITY OF	MISCELLANEOUS	37,018,680	50,366,348	-13,347,668	136.1	121.5	105.4	104.7
NOVATO SANITARY DISTRICT	MISCELLANEOUS	5,952,886	7,897,650	-1,944,764	132.7	126.3	114.0	106.8
NOVATO, CITY OF	MISCELLANEOUS	18,169,496	24,639,232	-6,469,736	135.6	125.3	112.6	107.2
	SAFETY PLAN	20,555,818	22,450,088	-1,894,270	109.2	107.2	97.8	100.4
OAKDALE, CITY OF	MISCELLANEOUS	8,154,738	11,065,820	-2,911,082	135.7	119.4	101.1	107.4
	SAFETY PLAN	6,721,801	8,279,363	-1,557,562	123.2	118.5	105.2	103.2
OAKLAND CITY HOUSING AUTHORITY	MISCELLANEOUS	22,651,024	29,800,300	-7,149,276	131.6	130.2	112.9	107.6
OAKLAND, CITY OF	MISCELLANEOUS	705,524,032	838,090,432	-132,566,400	118.8	108.7	96.9	98.6
	SAFETY PLAN	185,367,808	212,479,248	-27,111,440	114.6	113.7	104.3	105.8
OCEANO COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	345,424	591,638	-246,214	171.3	144.1	115.3	106.4
OCEANSIDE, CITY OF	MISCELLANEOUS	86,372,728	112,810,184	-26,437,456	130.6	117.1	100.8	98.8
	SAFETY PLAN	113,433,192	125,053,776	-11,620,584	110.2	106.4	97.7	98.1
OJAI VALLEY SANITARY DISTRICT	MISCELLANEOUS	2,152,269	2,557,828	-405,559	118.8	103.3	95.4	94.8
OJAI, CITY OF	MISCELLANEOUS	3,670,508	4,814,051	-1,143,543	131.2	121.1	107.6	97.7
	SAFETY PLAN	1,031,554	294,989	736,565	28.6	31.2	35.1	0.0
OLCESE WATER DISTRICT	MISCELLANEOUS	100,761	129,391	-28,630	128.4	116.3	112.9	93.0
OLIVENHAIN MUNICIPAL WATER DISTRICT	MISCELLANEOUS	7,832,901	9,994,548	-2,161,647	127.6	115.4	101.0	95.0
OMNITRANS	MISCELLANEOUS	22,695,036	31,353,524	-8,658,488	138.2	125.3	108.1	105.4
ONTARIO, CITY OF	MISCELLANEOUS	77,962,544	100,778,352	-22,815,808	129.3	115.6	108.9	103.8
	SAFETY FIRE PLAN	68,841,432	74,494,368	-5,652,936	108.2	100.0	92.8	92.3
	SAFETY POLICE PLAN	72,177,480	83,970,456	-11,792,976	116.3	109.5	101.8	99.8
OPHIR HILL FIRE PROTECTION DISTRICT	MISCELLANEOUS	34,822	35,915	-1,093	103.1	89.2	79.1	72.9
	SAFETY PLAN	48,443	53,666	-5,223	110.8	112.1	88.9	79.9
ORANGE COUNTY HEALTH AUTHORITY (CALOPTIMA)	MISCELLANEOUS	3,109,770	4,209,572	-1,099,802	135.4	124.7	121.1	0.0
ORANGE COUNTY TRANSPORTATION COMMISSION	MISCELLANEOUS	2,574,517	4,088,149	-1,513,632	158.8	140.7	124.1	109.2
ORANGE COVE FIRE PROTECTION DISTRICT OF FRESNO AND TULARE COUNTIES	SAFETY PLAN	105,299	243,863	-138,564	231.6	208.7	173.8	114.1
ORANGE COVE, CITY OF	MISCELLANEOUS	1,035,462	1,483,292	-447,830	143.2	120.7	104.0	100.1
	SAFETY PLAN	168,686	619,059	-450,373	367.0	344.9	297.7	0.0
ORANGE, CITY OF	MISCELLANEOUS	84,432,664	108,245,640	-23,812,976	128.2	115.1	101.4	104.7
	SAFETY PLAN	132,249,296	149,699,840	-17,450,544	113.2	107.4	97.2	96.5
ORCHARD DALE COUNTY WATER DISTRICT	MISCELLANEOUS	1,480,951	1,726,322	-245,371	116.6	110.2	98.3	93.9

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	FUNDING RATIO (%)			
					1998	1997	1996	1995 *
ORLAND CEMETERY DISTRICT	MISCELLANEOUS	441,667	481,406	-39,739	109.0	99.4	92.9	98.6
ORLAND, CITY OF	MISCELLANEOUS	2,821,643	3,297,938	-476,295	116.9	103.3	93.1	87.2
	SAFETY PLAN	2,057,894	1,857,100	200,794	90.2	80.5	74.1	72.4
ORO LOMA SANITARY DISTRICT	MISCELLANEOUS	13,972,859	17,201,282	-3,228,423	123.1	109.8	97.2	96.0
OROSI PUBLIC UTILITY DISTRICT	MISCELLANEOUS	136,217	134,636	1,581	98.8	100.5	80.5	55.1
OROVILLE CEMETERY DISTRICT	MISCELLANEOUS	1,044,998	1,287,186	-242,188	123.2	123.2	107.1	95.7
OROVILLE MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	143,496	185,684	-42,188	129.4	139.7	101.8	89.0
OROVILLE, CITY OF	MISCELLANEOUS	7,612,025	9,651,162	-2,039,137	126.8	115.7	102.9	94.8
	SAFETY PLAN	15,929,272	13,848,243	2,081,029	86.9	81.4	73.3	75.3
OTAY WATER DISTRICT	MISCELLANEOUS	20,487,528	21,219,566	-732,038	103.6	213.3	89.1	0.0
OXNARD DRAINAGE DISTRICT NUMBER 2	MISCELLANEOUS	30,895	173,957	-143,062	563.1	503.0	152.6	124.6
OXNARD HARBOR DISTRICT	MISCELLANEOUS	3,179,182	4,190,868	-1,011,686	131.8	123.2	100.8	101.6
OXNARD, CITY OF	MISCELLANEOUS	103,596,816	137,716,976	-34,120,160	132.9	119.5	104.6	102.1
	SAFETY FIRE PLAN	47,722,464	52,562,952	-4,840,488	110.1	113.2	101.3	100.0
	SAFETY POLICE PLAN	70,783,720	81,458,864	-10,675,144	115.1	113.5	99.2	101.5
PACIFIC FIRE PROTECTION DISTRICT	MISCELLANEOUS	82,503	326,565	-244,062	395.8	357.8	198.8	186.1
PACIFIC GROVE, CITY OF	MISCELLANEOUS	20,043,188	21,308,360	-1,265,172	106.3	102.6	93.5	88.8
	SAFETY PLAN	20,681,624	22,871,044	-2,189,420	110.6	111.4	101.1	101.5
PACIFICA, CITY OF	MISCELLANEOUS	19,653,856	24,427,160	-4,773,304	124.3	110.7	97.2	102.3
	SAFETY FIRE PLAN	13,392,780	12,402,123	990,657	92.6	86.6	82.0	96.4
	SAFETY POLICE PLAN	17,343,970	19,447,480	-2,103,510	112.1	109.0	101.2	99.8
PADRE DAM MUNICIPAL WATER DISTRICT	MISCELLANEOUS	16,780,816	22,421,074	-5,640,258	133.6	123.8	107.9	101.1
PAJARO VALLEY FIRE PROTECTION AGENCY	SAFETY PLAN	1,643,280	2,523,086	-879,806	153.5	142.6	103.6	151.7
PAJARO VALLEY PUBLIC CEMETERY DISTRICT	MISCELLANEOUS	621,714	905,000	-283,286	145.6	131.5	111.6	106.8
PAJARO VALLEY WATER MANAGEMENT AGENCY	MISCELLANEOUS	279,917	364,586	-84,669	130.2	111.3	103.8	97.9
PALM DESERT, CITY OF	MISCELLANEOUS	17,717,800	20,587,260	-2,869,460	116.2	107.4	93.1	106.9
PALM RANCH IRRIGATION DISTRICT	MISCELLANEOUS	221,642	406,983	-185,341	183.6	163.2	146.0	103.2
PALM SPRINGS, CITY OF	MISCELLANEOUS	54,681,820	69,921,888	-15,240,068	127.9	126.2	110.3	104.9
	SAFETY FIRE PLAN	29,329,904	31,291,606	-1,961,702	106.7	104.8	97.8	99.3
	SAFETY POLICE PLAN	44,056,136	47,188,168	-3,132,032	107.1	107.4	99.2	98.3
PALMDALE WATER DISTRICT	MISCELLANEOUS	6,262,448	7,445,998	-1,183,550	118.9	109.8	96.4	93.9
PALMDALE, CITY OF	MISCELLANEOUS	17,656,056	23,996,294	-6,340,238	135.9	127.7	109.3	101.5
PALO ALTO, CITY OF	MISCELLANEOUS	163,133,840	205,768,032	-42,634,192	126.1	122.0	105.7	101.7
	SAFETY FIRE PLAN	70,444,696	84,424,240	-13,979,544	119.8	103.2	95.8	95.0
	SAFETY POLICE PLAN	55,471,308	56,569,712	-1,098,404	102.0	102.3	92.9	94.1
PALO VERDE CEMETERY DISTRICT	MISCELLANEOUS	155,231	312,029	-156,798	201.0	188.2	108.5	112.3
PALO VERDE VALLEY DISTRICT LIBRARY	MISCELLANEOUS	214,431	236,982	-22,551	110.5	102.2	94.1	90.0
PALOS VERDES ESTATES, CITY OF	MISCELLANEOUS	4,999,456	7,049,887	-2,050,431	141.0	128.3	104.0	97.7
	SAFETY PLAN	12,240,127	12,526,655	-286,528	102.3	104.9	88.6	94.5
PALOS VERDES LIBRARY DISTRICT	MISCELLANEOUS	6,020,065	7,889,735	-1,869,670	131.1	124.2	106.5	99.6
PARADISE, TOWN OF	MISCELLANEOUS	3,046,881	1,653,944	1,392,937	54.3	69.3	34.4	29.0
	SAFETY PLAN	10,362,966	12,403,454	-2,040,488	119.7	123.9	102.8	103.8
PARAMOUNT, CITY OF	MISCELLANEOUS	15,176,341	18,329,332	-3,152,991	120.8	114.1	112.5	0.0
	SAFETY PLAN	85,385	164,926	-79,541	193.2	0.0	0.0	0.0
PASADENA CITY COLLEGE BOOKSTORE	MISCELLANEOUS	2,021,266	2,309,403	-288,137	114.3	103.4	93.1	89.6
PASADENA, CITY OF	MISCELLANEOUS	284,307,456	358,483,808	-74,176,352	126.1	112.8	101.7	97.7
	SAFETY PLAN	88,618,056	106,778,816	-18,160,760	120.5	115.0	101.1	101.1
PASO ROBLES CITY HOUSING AUTHORITY	MISCELLANEOUS	625,826	771,325	-145,499	123.2	105.3	94.2	79.9
PASO ROBLES, CITY OF	MISCELLANEOUS	9,947,265	14,529,626	-4,582,361	146.1	129.6	109.1	109.5
	SAFETY FIRE PLAN	710,694	1,146,485	-435,791	161.3	150.2	125.4	113.4
	SAFETY POLICE PLAN	6,457,641	8,016,251	-1,558,610	124.1	112.3	106.2	111.5
PATTERSON WATER DISTRICT	MISCELLANEOUS	1,739,364	2,191,799	-452,435	126.0	111.4	101.0	98.3
PATTERSON, CITY OF	MISCELLANEOUS	1,714,251	1,969,312	-255,061	114.9	139.5	91.4	95.0
	SAFETY PLAN	2,344,583	2,564,173	-219,590	109.4	99.6	81.5	83.4
PAUMA VALLEY COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	543,282	797,072	-253,790	146.7	133.0	117.4	109.9
PEARDALE CHICAGO PARK FIRE PROTECTION DISTRICT	SAFETY PLAN	41,284	24,704	16,580	59.8	110.0	57.0	0.0
PENINSULA FIRE PROTECTION DISTRICT	SAFETY PLAN	283,774	257,624	26,150	90.8	83.2	72.5	65.1
PENN VALLEY FIRE PROTECTION DISTRICT	MISCELLANEOUS	17,718	18,282	-564	103.2	0.0	0.0	0.0
	SAFETY PLAN	19,900	28,752	-8,852	144.5	0.0	0.0	0.0
PERRIS, CITY OF	MISCELLANEOUS	5,093,978	9,323,545	-4,229,567	183.0	165.4	128.8	81.6
	SAFETY PLAN	5,094,214	6,168,477	-1,074,263	121.1	107.1	95.7	86.2
PETALUMA, CITY OF	MISCELLANEOUS	25,471,688	30,801,172	-5,329,484	120.9	108.0	103.7	98.8
	SAFETY PLAN	43,013,460	45,690,040	-2,676,580	106.2	100.5	94.0	93.9
PICO RIVERA, CITY OF	MISCELLANEOUS	19,335,216	26,365,708	-7,030,492	136.4	124.3	107.8	105.2
PICO WATER DISTRICT	MISCELLANEOUS	1,797,844	2,451,249	-653,405	136.3	126.1	108.7	105.4
PIEDMONT, CITY OF	MISCELLANEOUS	4,830,277	6,328,801	-1,498,524	131.0	114.7	101.8	101.4
	SAFETY PLAN	13,082,045	10,880,056	2,201,989	83.2	81.5	60.6	54.0
PINE COVE WATER DISTRICT	MISCELLANEOUS	511,270	604,867	-93,597	118.3	106.7	99.1	92.2
PINEDALE COUNTY WATER DISTRICT	MISCELLANEOUS	1,192,295	1,390,757	-198,462	116.6	74.8	97.3	92.1
PINOLE, CITY OF	MISCELLANEOUS	6,952,062	9,800,454	-2,848,392	141.0	122.4	107.2	97.6
	SAFETY PLAN	12,680,643	13,859,530	-1,178,887	109.3	106.1	90.4	90.0
PIONEER CEMETERY DISTRICT	MISCELLANEOUS	218,865	407,741	-188,876	186.3	181.4	131.6	141.9

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
PISMO BEACH, CITY OF	MISCELLANEOUS	3,946,847	5,688,450	-1,741,603	144.1	137.4	115.4	104.8
	SAFETY FIRE PLAN	828,410	799,617	28,793	96.5	165.8	81.7	94.2
	SAFETY POLICE PLAN	4,767,408	5,174,676	-407,268	108.5	100.3	89.7	99.3
PIXLEY IRRIGATION DISTRICT	MISCELLANEOUS	272,643	456,178	-183,535	167.3	168.4	126.3	129.1
PLACENTIA, CITY OF	MISCELLANEOUS	18,391,102	23,338,568	-4,947,466	126.9	114.0	101.8	103.9
	SAFETY PLAN	25,156,890	28,835,838	-3,678,948	114.6	111.2	101.2	97.2
PLACER CONSOLIDATED FIRE PROTECTION DISTRICT	MISCELLANEOUS	4,198	79,106	-74,908	1,884.3	4,403.4	63.8	51.2
	SAFETY PLAN	1,414,978	1,463,712	-48,734	103.4	86.8	83.0	91.6
PLACER COUNTY RESOURCE CONSERVATION DISTRICT	MISCELLANEOUS	60,266	45,231	15,035	75.1	116.7	44.6	33.9
PLACER COUNTY TRANSPORTATION COMMISSION	MISCELLANEOUS	303,597	439,754	-136,157	144.8	128.1	103.5	106.0
PLACER COUNTY WATER AGENCY	MISCELLANEOUS	19,098,166	23,658,972	-4,560,806	123.9	112.8	99.6	97.8
PLACER HILLS FIRE PROTECTION DISTRICT	MISCELLANEOUS	21,836	15,434	6,402	70.7	109.8	45.5	69.1
	SAFETY PLAN	218,004	79,605	138,399	36.5	31.5	136.8	67.7
PLACER, COUNTY OF	MISCELLANEOUS	202,853,040	254,584,000	-51,730,960	125.5	111.0	101.2	98.5
	SAFETY PLAN	65,105,212	71,592,296	-6,487,084	110.0	122.6	96.8	95.2
PLACERVILLE, CITY OF	MISCELLANEOUS	5,968,967	6,409,967	-441,000	107.4	100.5	81.4	79.4
	SAFETY PLAN	4,289,069	5,607,627	-1,318,558	130.7	127.3	99.6	91.3
PLAIN VIEW WATER DISTRICT	MISCELLANEOUS	97,605	105,495	-7,890	108.1	99.7	124.9	94.3
PLANNING & SERVICE AREA II AREA AGENCY ON AGING	MISCELLANEOUS	397,011	579,260	-182,249	145.9	131.8	108.7	101.7
PLEASANT HILL - MARTINEZ JOINT FACILITIES AGENCY	MISCELLANEOUS	9,740,530	13,215,408	-3,474,878	135.7	125.3	109.2	104.6
PLEASANT HILL RECREATION AND PARK DISTRICT	MISCELLANEOUS	3,143,604	4,285,716	-1,142,112	136.3	132.0	109.1	102.7
PLEASANT HILL, CITY OF	MISCELLANEOUS	15,696,967	20,134,372	-4,437,405	128.3	123.3	104.8	102.0
	SAFETY PLAN	16,885,582	21,494,832	-4,609,250	127.3	124.6	103.4	105.9
PLEASANT VALLEY COUNTY WATER DISTRICT	MISCELLANEOUS	562,533	821,897	-259,364	146.1	127.6	108.8	99.7
PLEASANT VALLEY RECREATION AND PARK DISTRICT	MISCELLANEOUS	3,383,379	4,286,880	-903,501	126.7	121.0	118.5	110.3
PLEASANTON, CITY OF	MISCELLANEOUS	36,608,556	45,550,976	-8,942,420	124.4	112.5	99.0	100.5
	SAFETY FIRE PLAN	50,255,408	57,194,180	-6,938,772	113.8	213.0	100.1	104.7
	SAFETY POLICE PLAN	27,089,516	32,806,836	-5,717,320	121.1	115.6	101.3	103.7
PLUMAS, COUNTY OF	MISCELLANEOUS	32,549,586	40,888,972	-8,339,386	125.6	110.6	99.7	96.8
	SAFETY PLAN	10,611,379	12,479,323	-1,867,944	117.6	107.3	100.5	94.7
POINT MONTARA FIRE PROTECTION DISTRICT	MISCELLANEOUS	24,747	46,119	-21,372	186.4	192.6	229.9	30.7
	SAFETY PLAN	1,728,527	2,109,983	-381,456	122.1	117.9	107.0	101.9
POMONA VALLEY TRANSPORTATION AUTHORITY	MISCELLANEOUS	334,920	460,018	-125,098	137.4	125.8	114.6	107.2
POMONA, CAL POLY KELLOGG UNIT FOUNDATION, INC.	MISCELLANEOUS	11,915,221	17,273,382	-5,358,161	145.0	132.3	116.7	103.7
POMONA, CALIF STATE POLYTECHNIC UNIVERSITY, ASSOCIATED STUDENTS, INC.	MISCELLANEOUS	1,467,559	2,505,685	-1,038,126	170.7	162.8	109.2	105.7
POMONA, CITY OF	MISCELLANEOUS	88,335,416	117,841,024	-29,505,608	133.4	120.7	104.6	102.9
	SAFETY PLAN	135,091,808	149,684,528	-14,592,720	110.8	105.4	91.1	95.4
PORT HUENEME, CITY OF	MISCELLANEOUS	10,706,220	12,470,620	-1,764,400	116.5	105.9	92.6	87.5
	SAFETY PLAN	7,746,897	7,371,851	375,046	95.2	91.4	84.0	82.2
PORT SAN LUIS HARBOR DISTRICT	MISCELLANEOUS	2,262,634	2,027,584	235,050	89.6	100.4	65.8	67.7
PORTER VISTA PUBLIC UTILITY DISTRICT	MISCELLANEOUS	88,704	87,512	1,192	98.7	107.8	73.5	64.8
PORTERVILLE CITY	MISCELLANEOUS	14,347,897	18,319,900	-3,972,003	127.7	121.7	107.6	100.3
	SAFETY PLAN	13,697,948	13,702,499	-4,551	100.0	100.4	102.8	104.0
PORTERVILLE IRRIGATION DISTRICT	MISCELLANEOUS	485,410	669,416	-184,006	137.9	134.2	113.6	108.2
PORTERVILLE PUBLIC CEMETERY DISTRICT	MISCELLANEOUS	913,079	1,278,665	-365,586	140.0	124.3	109.5	95.3
PORTOLA VALLEY, TOWN OF	MISCELLANEOUS	786,559	763,110	23,449	97.0	88.9	71.8	64.8
PORTOLA, CITY OF	MISCELLANEOUS	492,558	1,043,116	-550,558	211.8	173.2	96.7	112.7
POWAY, CITY OF	MISCELLANEOUS	20,877,000	27,405,692	-6,528,692	131.3	119.7	99.9	92.0
	SAFETY PLAN	9,905,305	12,522,800	-2,617,495	126.4	131.5	106.3	104.5
PROVIDENT CENTRAL CREDIT UNION	MISCELLANEOUS	135,573	411,077	-275,504	303.2	255.2	159.5	0.0
PUBLIC AGENCY RISK SHARING AUTHORITY OF CALIFORNIA	MISCELLANEOUS	238,732	175,238	63,494	73.4	91.8	34.9	19.4
PUBLIC ENTITY RISK MANAGEMENT AUTHORITY	MISCELLANEOUS	70,206	94,760	-24,554	135.0	0.0	0.0	0.0
PUBLIC TRANSPORTATION SERVICES CORPORATION	MISCELLANEOUS	42,164,468	62,550,616	-20,386,148	148.3	0.0	0.0	0.0
PUPIL TRANSPORTATION COOPERATIVE	MISCELLANEOUS	3,884,878	5,657,209	-1,772,331	145.6	135.4	119.1	108.8
PURISSIMA HILLS COUNTY WATER DISTRICT	MISCELLANEOUS	1,306,985	1,718,328	-411,343	131.5	115.9	99.4	96.2
QUARTZ HILL WATER DISTRICT	MISCELLANEOUS	1,464,832	2,031,543	-566,711	138.7	126.9	113.9	103.2
QUINCY COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	273,280	358,524	-85,244	131.2	147.2	92.3	85.0
RAG GULCH WATER DISTRICT	MISCELLANEOUS	818,455	1,148,606	-330,151	140.3	120.6	107.6	100.8
RAINBOW MUNICIPAL WATER DISTRICT	MISCELLANEOUS	2,952,200	2,663,321	288,879	90.2	142.2	58.0	50.3
RAMONA MUNICIPAL WATER DISTRICT	MISCELLANEOUS	6,140,441	8,646,675	-2,506,234	140.8	129.7	111.4	108.7
	SAFETY PLAN	2,822,469	4,864,681	-2,042,212	172.4	151.4	115.5	0.0
RANCHO ADOBE FIRE PROTECTION DISTRICT	MISCELLANEOUS	297,076	167,563	129,513	56.4	58.1	39.3	22.0
	SAFETY PLAN	2,831,438	2,824,355	7,083	99.7	105.1	81.7	78.1
RANCHO CALIFORNIA WATER DISTRICT	MISCELLANEOUS	12,770,187	16,132,420	-3,362,233	126.3	114.9	121.0	109.9
RANCHO CUCAMONGA FIRE PROTECTION DISTRICT	MISCELLANEOUS	1,113,611	1,563,861	-450,250	140.4	127.1	98.3	100.2
	SAFETY PLAN	20,068,876	27,658,360	-7,589,484	137.8	129.3	106.2	103.4
RANCHO CUCAMONGA, CITY OF	MISCELLANEOUS	25,806,608	37,142,976	-11,336,368	143.9	131.1	108.9	102.3
RANCHO MIRAGE, CITY OF	MISCELLANEOUS	7,123,216	9,424,220	-2,301,004	132.3	121.7	112.5	109.6

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%)			1995 *
						1997	1996		
RANCHO MURIETA COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	1,633,812	2,173,722	-539,910	133.0	127.4	110.5	105.7	
RANCHO PALOS VERDES, CITY OF	MISCELLANEOUS	3,983,347	5,431,577	-1,448,230	136.4	122.1	108.5	102.4	
RANCHO SANTA FE FIRE PROTECTION DISTRICT	MISCELLANEOUS	763,993	968,690	-204,697	126.8	126.9	105.0	98.5	
	SAFETY PLAN	8,116,117	9,061,183	-945,066	111.6	106.6	92.2	92.9	
RANCHO SANTIAGO COMMUNITY COLLEGE ASSOCIATED STUDENTS	MISCELLANEOUS	1,272,614	1,447,169	-174,555	113.7	98.3	90.3	81.1	
RANCHO SIMI RECREATION & PARK DISTRICT	MISCELLANEOUS	7,891,205	10,502,112	-2,610,907	133.1	125.7	108.6	103.3	
RECLAMATION DISTRICT # 1000	MISCELLANEOUS	914,023	1,311,619	-397,596	143.5	135.9	104.7	97.3	
RECLAMATION DISTRICT # 1001	MISCELLANEOUS	733,040	1,133,874	-400,834	154.7	138.6	111.0	110.1	
RECLAMATION DISTRICT # 1660	MISCELLANEOUS	67,216	20,075	47,141	29.9	41.7	50.0	0.0	
RECLAMATION DISTRICT # 833	MISCELLANEOUS	470,526	643,533	-173,007	136.8	138.3	113.6	102.9	
RECLAMATION DISTRICT # 999	MISCELLANEOUS	508,862	625,551	-116,689	122.9	114.2	103.4	96.7	
RED BLUFF CEMETERY DISTRICT	MISCELLANEOUS	706,508	673,529	32,979	95.3	88.3	67.4	58.6	
RED BLUFF, CITY OF	MISCELLANEOUS	8,518,694	11,126,991	-2,608,297	130.6	116.4	105.7	99.8	
	SAFETY PLAN	8,858,205	10,785,283	-1,927,078	121.8	113.7	103.1	98.4	
REDDING, CITY OF	MISCELLANEOUS	88,154,376	107,937,176	-19,782,800	122.4	110.8	97.5	102.8	
	SAFETY PLAN	60,292,844	67,405,048	-7,112,204	111.8	106.9	102.1	103.6	
REDLANDS, CITY OF	MISCELLANEOUS	40,487,928	55,980,648	-15,492,720	138.3	125.6	108.8	101.9	
	SAFETY PLAN	57,924,184	63,663,480	-5,739,296	109.9	105.5	96.1	94.0	
REDONDO BEACH, CITY OF	MISCELLANEOUS	58,037,512	69,303,464	-11,265,952	119.4	107.7	93.7	99.5	
	SAFETY PLAN	117,923,472	115,239,128	2,684,344	97.7	106.3	98.1	96.6	
REDWOOD CITY, CITY OF	MISCELLANEOUS	64,086,416	84,262,440	-20,176,024	131.5	121.1	99.4	101.3	
	SAFETY FIRE PLAN	44,567,168	47,758,272	-3,191,104	107.2	100.8	92.7	94.8	
	SAFETY POLICE PLAN	37,654,824	42,097,824	-4,443,000	111.8	106.3	94.0	93.7	
REDWOOD EMPIRE MUNICIPAL INSURANCE FUND	MISCELLANEOUS	1,560,531	2,019,220	-458,689	129.4	115.3	99.5	105.5	
REDWOOD EMPIRE SCHOOL INSURANCE GROUP	MISCELLANEOUS	800,782	979,515	-178,733	122.3	135.9	104.5	98.1	
REEDLEY CEMETERY DISTRICT	MISCELLANEOUS	515,520	975,012	-459,492	189.1	193.3	123.4	102.9	
REEDLEY, CITY OF	MISCELLANEOUS	6,358,363	8,681,063	-2,322,700	136.5	124.9	107.1	102.8	
	SAFETY PLAN	3,170,456	4,388,748	-1,218,292	138.4	122.0	108.4	108.5	
REGIONAL COUNCIL OF RURAL COUNTIES	MISCELLANEOUS	354,241	373,715	-19,474	105.5	86.3	68.1	64.8	
RESCUE FIRE PROTECTION DISTRICT	MISCELLANEOUS	26,339	52,702	-26,363	200.1	103.5	88.1	75.0	
	SAFETY PLAN	725,884	792,693	-66,809	109.2	96.5	91.1	96.0	
RESORT IMPROVEMENT DISTRICT NO. 1	MISCELLANEOUS	368,759	331,848	36,911	90.0	81.4	55.2	48.0	
RIALTO, CITY OF	MISCELLANEOUS	26,398,172	36,258,228	-9,860,056	137.4	123.6	110.6	103.5	
	SAFETY PLAN	58,327,564	65,567,432	-7,239,868	112.4	104.3	94.4	93.5	
RICHARDSON BAY SANITARY DISTRICT	MISCELLANEOUS	1,545,037	2,072,353	-527,316	134.1	156.0	102.7	103.7	
RICHMOND, CITY OF	MISCELLANEOUS	142,182,512	163,456,800	-21,274,288	115.0	105.3	92.7	94.3	
	SAFETY PLAN	178,760,864	190,980,736	-12,219,872	106.8	104.4	95.0	100.6	
RIDGECREST, CITY OF	MISCELLANEOUS	7,920,850	11,794,519	-3,873,669	148.9	134.4	110.2	104.2	
	SAFETY PLAN	6,715,387	8,034,182	-1,318,795	119.6	113.0	98.5	99.0	
RINCON DEL DIABLO MUNICIPAL WATER DISTRICT	MISCELLANEOUS	3,528,174	4,572,356	-1,044,182	129.6	121.0	102.3	96.7	
	SAFETY PLAN	782,027	976,919	-194,892	124.9	115.0	95.6	0.0	
RINCON VALLEY FIRE PROTECTION DISTRICT	MISCELLANEOUS	163,177	153,824	9,353	94.3	100.7	89.2	88.7	
	SAFETY PLAN	4,501,323	3,760,493	740,830	83.5	85.9	75.8	72.6	
RIO ALTO WATER DISTRICT	MISCELLANEOUS	494,669	715,029	-220,360	144.5	122.1	104.8	99.2	
RIO LINDA WATER DISTRICT	MISCELLANEOUS	914,506	1,022,692	-108,186	111.8	102.6	88.6	84.2	
RIO VISTA CEMETERY DISTRICT	MISCELLANEOUS	177,865	634,644	-456,779	356.8	277.2	123.3	115.7	
RIO VISTA, CITY OF	MISCELLANEOUS	3,540,812	4,341,866	-801,054	122.6	112.7	101.4	99.6	
	SAFETY PLAN	2,814,560	2,950,861	-136,301	104.8	103.6	98.9	86.3	
RIPON, CITY OF	SAFETY PLAN	1,493,972	1,797,731	-303,759	120.3	125.4	94.9	84.8	
RIVERBANK CITY HOUSING AUTHORITY	MISCELLANEOUS	24,701	18,834	5,867	76.2	63.3	43.7	0.0	
RIVERBANK, CITY OF	MISCELLANEOUS	3,989,496	5,710,446	-1,720,950	143.1	125.6	110.7	100.4	
	SAFETY PLAN	1,921,512	2,241,181	-319,669	116.6	104.2	97.7	88.3	
RIVERSIDE COUNTY AIR POLLUTION CONTROL DISTRICT	MISCELLANEOUS	582,723	967,697	-384,974	166.1	170.9	134.6	0.0	
RIVERSIDE COUNTY CITRUS PEST CONTROL DISTRICT #2	MISCELLANEOUS	712,895	1,192,434	-479,539	167.3	149.8	114.7	112.6	
RIVERSIDE COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT	MISCELLANEOUS	36,142,532	47,859,680	-11,717,148	132.4	119.0	104.9	102.7	
RIVERSIDE COUNTY LAW LIBRARY	MISCELLANEOUS	513,303	703,567	-190,264	137.1	122.9	100.6	99.2	
RIVERSIDE COUNTY REGIONAL PARK AND OPEN SPACE DISTRICT	MISCELLANEOUS	4,721,846	6,677,357	-1,955,511	141.4	153.2	67.4	107.0	
RIVERSIDE COUNTY TRANSPORTATION COMMISSION	MISCELLANEOUS	2,655,024	3,143,860	-488,836	118.4	108.9	94.5	100.1	
RIVERSIDE COUNTY WASTE RESOURCES MANAGEMENT DISTRICT	MISCELLANEOUS	4,124,542	4,713,081	-588,539	114.3	100.1	87.6	79.6	
RIVERSIDE TRANSIT AGENCY	MISCELLANEOUS	12,617,029	18,065,856	-5,448,827	143.2	134.8	116.2	105.9	
RIVERSIDE, CITY OF	MISCELLANEOUS	338,893,376	415,272,640	-76,379,264	122.5	108.9	98.2	96.4	
	SAFETY PLAN	252,149,824	273,900,320	-21,750,496	108.6	106.3	94.4	96.6	
RIVERSIDE, COUNTY OF	MISCELLANEOUS	920,292,928	1,241,112,448	-320,819,520	134.9	121.6	105.0	100.5	
	SAFETY PLAN	457,347,936	591,028,544	-133,680,608	129.2	120.2	107.4	102.8	
RIVERVIEW WATER DISTRICT	MISCELLANEOUS	1,246,114	1,131,017	115,097	90.8	69.8	74.2	97.3	
ROCKLIN, CITY OF	MISCELLANEOUS	7,180,650	9,129,829	-1,949,179	127.1	118.2	104.5	105.4	
	SAFETY PLAN	7,693,659	9,044,173	-1,350,514	117.6	112.3	98.3	96.0	
ROCKVILLE CEMETERY DISTRICT	MISCELLANEOUS	40,167	39,806	361	99.1	85.0	74.1	26.9	

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	FUNDING RATIO (%)			
					1998	1997	1996	1995 *
ROHNERT PARK, CITY OF	MISCELLANEOUS	19,828,126	26,141,370	-6,313,244	131.8	126.9	103.4	107.6
	SAFETY PLAN	17,928,158	20,861,692	-2,933,534	116.4	114.1	96.2	108.0
ROLLING HILLS ESTATES, CITY OF	MISCELLANEOUS	4,805,017	5,660,224	-855,207	117.8	116.2	99.5	100.2
ROLLING HILLS, CITY OF	MISCELLANEOUS	807,325	973,399	-166,074	120.6	111.6	100.4	93.0
ROSE BOWL OPERATING COMPANY	MISCELLANEOUS	1,304	5,021	-3,717	385.0	0.0	0.0	0.0
ROSEMEAD, CITY OF	MISCELLANEOUS	3,688,114	3,530,640	157,474	95.7	126.3	83.3	76.9
ROSEVILLE PUBLIC CEMETERY DISTRICT	MISCELLANEOUS	631,950	842,530	-210,580	133.3	115.8	95.4	92.0
ROSEVILLE, CITY OF	MISCELLANEOUS	64,025,284	75,248,928	-11,223,644	117.5	106.9	95.5	96.5
	SAFETY PLAN	37,626,160	41,242,412	-3,616,252	109.6	116.1	100.0	102.1
ROSS VALLEY FIRE SERVICE	MISCELLANEOUS	95,351	127,991	-32,640	134.2	124.3	102.9	100.3
	SAFETY PLAN	13,146,721	13,295,506	-148,785	101.1	96.3	87.3	91.6
ROSS, TOWN OF	MISCELLANEOUS	937,684	1,087,600	-149,916	116.0	103.4	84.1	90.2
	SAFETY PLAN	3,502,200	3,444,848	57,352	98.4	93.0	82.8	104.5
ROWLAND WATER DISTRICT	MISCELLANEOUS	2,960,395	3,589,362	-628,967	121.2	108.8	92.7	97.8
RUBIDOUX COMMUNITY SERVICES DISTRICT	SAFETY PLAN	2,621,113	3,264,798	-643,685	124.6	113.8	98.0	0.0
RUNNING SPRINGS WATER DISTRICT	MISCELLANEOUS	1,782,814	2,724,549	-941,735	152.8	142.1	108.1	98.6
	SAFETY PLAN	1,650,819	2,048,108	-397,289	124.1	112.7	86.8	83.4
RUSSIAN RIVER FIRE PROTECTION DISTRICT	MISCELLANEOUS	114,495	116,978	-2,483	102.2	97.4	88.7	86.5
	SAFETY PLAN	896,054	1,283,874	-387,820	143.3	136.5	116.4	114.6
SACRAMENTO AREA COUNCIL OF GOVERNMENTS	MISCELLANEOUS	11,201,180	13,621,737	-2,420,557	121.6	114.8	84.7	80.3
SACRAMENTO CITY HOUSING AUTHORITY	MISCELLANEOUS	34,280,060	48,447,556	-14,167,496	141.3	127.3	111.6	106.2
SACRAMENTO CITY REDEVELOPMENT AGENCY	MISCELLANEOUS	3,816,102	4,024,628	-208,526	105.5	103.4	83.3	79.9
SACRAMENTO COUNTY FIRE PROTECTION DISTRICT	MISCELLANEOUS	3,111,626	3,882,455	-770,829	124.8	129.1	98.6	84.7
	SAFETY PLAN	107,758,272	120,293,664	-12,535,392	111.6	136.1	98.8	93.3
SACRAMENTO COUNTY LAW LIBRARY	MISCELLANEOUS	757,086	1,099,470	-342,384	145.2	131.5	110.4	106.6
SACRAMENTO METROPOLITAN AIR QUALITY MANAGEMENT DISTRICT	MISCELLANEOUS	1,012,055	1,118,109	-106,054	110.5	20,722.3	0.0	0.0
SACRAMENTO METROPOLITAN CABLETELEVISION COMMISSION	MISCELLANEOUS	357,603	577,668	-220,065	161.5	131.9	112.8	106.0
SACRAMENTO METROPOLITAN WATER AUTHORITY	MISCELLANEOUS	198,358	192,434	5,924	97.0	90.1	94.9	67.4
SACRAMENTO MUNICIPAL UTILITY DISTRICT	MISCELLANEOUS	639,683,072	914,853,824	-275,170,752	143.0	136.5	109.6	109.0
SACRAMENTO PUBLIC LIBRARY AUTHORITY	MISCELLANEOUS	2,475,450	2,649,865	-174,415	107.0	6,453.2	0.0	0.0
SACRAMENTO REGIONAL FIRE/EMS COMMUNICATIONS CENTER	MISCELLANEOUS	2,692,443	3,104,809	-412,366	115.3	103.3	86.5	81.4
SACRAMENTO TRANSPORTATION AUTHORITY	MISCELLANEOUS	162,362	183,281	-20,919	112.9	103.7	96.3	80.9
SACRAMENTO, CITY OF	MISCELLANEOUS	137,854,784	192,298,096	-54,443,312	139.5	129.7	114.0	106.3
	SAFETY PLAN	457,717,920	513,573,504	-55,855,584	112.2	128.0	97.2	92.3
SACRAMENTO-YOLO MOSQUITO AND VECTOR CONTROL DISTRICT	MISCELLANEOUS	14,087,722	15,992,345	-1,904,623	113.5	101.9	91.2	89.4
SALIDA FIRE PROTECTION DISTRICT	MISCELLANEOUS	2,180	756	1,424	34.7	0.0	0.0	0.0
	SAFETY PLAN	303,590	440,283	-136,693	145.0	151.4	114.6	110.3
SALINAS RURAL FIRE DISTRICT	MISCELLANEOUS	36,617	140,820	-104,203	384.6	207.6	138.4	90.5
	SAFETY PLAN	13,379,767	13,795,520	-415,753	103.1	100.1	91.3	90.7
SALINAS, CITY OF	MISCELLANEOUS	6,439,634	8,913,694	-2,474,060	138.4	0.0	0.0	0.0
	SAFETY FIRE PLAN	49,278,440	50,575,076	-1,296,636	102.6	100.8	92.2	95.7
	SAFETY POLICE PLAN	65,518,396	69,965,840	-4,447,444	106.8	96.4	93.8	98.3
SALTON COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	691,139	1,043,645	-352,506	151.0	140.7	97.7	95.3
	SAFETY PLAN	17,756	151,565	-133,809	853.6	2,259.9	607.1	0.0
SAMOA PENINSULA FIRE PROTECTION DISTRICT	SAFETY PLAN	1,604,375	1,270,676	333,699	79.2	102.1	99.9	97.5
SAN ANDREAS REGIONAL CENTER, INC.	MISCELLANEOUS	3,766,568	3,012,806	753,762	80.0	58,790.7	0.0	0.0
SAN ANDREAS SANITARY DISTRICT	MISCELLANEOUS	257,345	353,751	-96,406	137.5	116.0	102.3	97.6
SAN ANSELMO, TOWN OF	MISCELLANEOUS	4,488,835	5,805,640	-1,316,805	129.3	117.7	102.9	98.6
	SAFETY PLAN	7,938,038	8,545,973	-607,935	107.7	103.2	105.0	105.6
SAN BENITO COUNTY WATER DISTRICT	MISCELLANEOUS	1,082,463	1,517,250	-434,787	140.2	158.1	172.5	95.8
SAN BENITO, COUNTY OF	MISCELLANEOUS	25,544,826	33,599,436	-8,054,610	131.5	113.3	103.8	99.8
	SAFETY PLAN	9,325,207	10,603,755	-1,278,548	113.7	132.9	97.5	104.2
SAN BERNARDINO COUNTY HOUSING AUTHORITY	MISCELLANEOUS	15,698,007	19,297,084	-3,599,077	122.9	119.7	108.9	102.6
SAN BERNARDINO COUNTY TRANSPORTATION AUTHORITY	MISCELLANEOUS	171,643	140,844	30,799	82.1	75.2	77.7	62.1
SAN BERNARDINO ECONOMIC DEVELOPMENT AGENCY	MISCELLANEOUS	5,089,046	7,208,248	-2,119,202	141.6	125.9	110.4	102.0
SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT	MISCELLANEOUS	4,975,480	5,896,474	-920,994	118.5	103.6	92.2	86.9
SAN BERNARDINO VALLEY WATER CONSERVATION DISTRICT	MISCELLANEOUS	486,216	589,719	-103,503	121.3	105.7	92.5	85.7
SAN BERNARDINO, CALIFORNIA STATE UNIVERSITY, FOUNDATION	MISCELLANEOUS	2,771,427	4,362,899	-1,591,472	157.4	133.1	119.5	102.9
SAN BERNARDINO, CALIFORNIA STATE UNIVERSITY, STUDENT UNION	MISCELLANEOUS	461,327	643,730	-182,403	139.5	126.4	118.0	105.8
SAN BERNARDINO, CITY OF	MISCELLANEOUS	156,112,576	209,909,056	-53,796,480	134.5	122.6	107.1	101.8
	SAFETY PLAN	219,771,360	233,539,856	-13,768,496	106.3	102.7	87.9	96.4
SAN BRUNO, CITY OF	MISCELLANEOUS	26,392,512	33,663,588	-7,271,076	127.5	113.2	99.4	99.1
	SAFETY PLAN	39,180,176	44,446,744	-5,266,568	113.4	109.6	99.9	99.8

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
SAN BUENAVENTURA, CITY OF	MISCELLANEOUS	65,632,060	86,678,808	-21,046,748	132.1	118.6	103.3	98.0
	SAFETY PLAN	93,451,640	103,546,256	-10,094,616	110.8	109.2	101.8	102.7
SAN CARLOS, CITY OF	MISCELLANEOUS	11,771,068	14,220,716	-2,449,648	120.8	108.2	91.8	94.2
	SAFETY PLAN	17,199,602	18,669,480	-1,469,878	108.5	108.2	95.4	99.6
SAN CLEMENTE, CITY OF	SAFETY PLAN	19,711,320	19,258,574	452,746	97.7	96.0	79.8	85.7
	SAFETY LIFEGUARD PLAN	1,579,732	1,933,544	-353,812	122.4	92.8	79.8	0.0
SAN DIEGO ASSOCIATION OF GOVERNMENTS	MISCELLANEOUS	13,980,401	18,681,888	-4,701,487	133.6	120.0	103.7	104.4
SAN DIEGO COUNTY LAW LIBRARY	MISCELLANEOUS	4,175,357	5,283,475	-1,108,118	126.5	120.9	103.1	99.6
SAN DIEGO COUNTY OFFICE OF EDUCATION	MISCELLANEOUS	51,884,440	69,129,056	-17,244,616	133.2	122.0	107.8	103.5
SAN DIEGO COUNTY WATER AUTHORITY	MISCELLANEOUS	23,161,310	29,520,782	-6,359,472	127.5	116.3	100.5	96.7
SAN DIEGO METROPOLITAN TRANSIT DEVELOPMENT BOARD	MISCELLANEOUS	7,945,896	11,090,002	-3,144,106	139.6	129.3	112.6	105.5
SAN DIEGO RURAL FIRE PROTECTION DISTRICT	MISCELLANEOUS	6,397	7,369	-972	115.2	0.0	0.0	0.0
	SAFETY PLAN	88,817	143,465	-54,648	161.5	142.9	120.1	0.0
SAN DIEGO STATE UNIVERSITY ASSOCIATED STUDENTS	MISCELLANEOUS	2,085,761	3,428,722	-1,342,961	164.4	151.5	121.3	113.1
SAN DIEGO TROLLEY, INC.	MISCELLANEOUS	16,260,238	20,788,616	-4,528,378	127.8	120.7	118.1	109.7
SAN DIEGO UNIFIED SCHOOL DISTRICT	SAFETY PLAN	10,258,178	10,614,137	-355,959	103.5	91.9	88.3	94.5
SAN DIEGUITO WATER DISTRICT	MISCELLANEOUS	6,284,904	8,130,647	-1,845,743	129.4	125.3	114.2	109.3
SAN DIMAS, CITY OF	MISCELLANEOUS	11,806,427	16,134,506	-4,328,079	136.7	131.6	112.3	105.3
SAN ELIJO JOINT POWERS AUTHORITY	MISCELLANEOUS	323,547	335,802	-12,255	103.8	96.6	98.4	0.0
SAN FERNANDO, CITY OF	MISCELLANEOUS	12,114,907	15,653,716	-3,538,809	129.2	118.7	105.0	101.1
	SAFETY PLAN	16,264,440	19,851,236	-3,586,796	122.1	122.7	95.6	105.2
SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT	MISCELLANEOUS	534,010,784	737,028,352	-203,017,568	138.0	123.6	102.2	102.9
	SAFETY PLAN	51,007,032	62,290,948	-11,283,916	122.1	123.3	99.7	100.5
SAN FRANCISCO CITY AND COUNTY HOUSING AUTHORITY	MISCELLANEOUS	44,113,480	57,192,584	-13,079,104	129.6	126.4	111.7	101.7
	SAFETY PLAN	1,620,070	1,453,004	167,066	89.7	81.9	73.9	0.0
SAN FRANCISCO CITY AND COUNTY REDEVELOPMENT AGENCY	MISCELLANEOUS	47,181,948	59,690,660	-12,508,712	126.5	125.6	110.1	106.5
SAN FRANCISCO CITY COLLEGE ASSOCIATED STUDENTS	MISCELLANEOUS	1,186,157	1,532,055	-345,898	129.2	157.4	104.8	102.9
SAN FRANCISCO COUNTY LAW LIBRARY	MISCELLANEOUS	844,827	719,924	124,903	85.2	95.9	59.1	51.0
SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY	MISCELLANEOUS	589,955	773,793	-183,838	131.2	119.2	113.4	101.5
SAN FRANCISCO, CITY AND COUNTY OF	MISCELLANEOUS	20,803,524	28,081,728	-7,278,204	135.0	133.8	106.3	100.4
	SAFETY PLAN	260,781,264	336,074,816	-75,293,552	128.9	129.4	109.0	103.4
SAN GABRIEL COUNTY WATER DISTRICT	MISCELLANEOUS	3,504,710	3,868,588	-363,878	110.4	99.4	91.4	90.2
SAN GABRIEL VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT	MISCELLANEOUS	396,021	545,315	-149,294	137.7	120.5	105.5	91.5
SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT	MISCELLANEOUS	1,650,981	1,987,196	-336,215	120.4	108.2	99.7	97.0
SAN GABRIEL, CITY OF	MISCELLANEOUS	17,143,896	22,084,540	-4,940,644	128.8	116.2	102.2	100.0
	SAFETY PLAN	43,447,204	46,269,956	-2,822,752	106.5	107.9	99.1	99.9
SAN GORGONIO PASS WATER AGENCY	MISCELLANEOUS	241,940	255,750	-13,810	105.7	101.2	93.3	83.7
SAN JACINTO VALLEY CEMETERY DISTRICT	MISCELLANEOUS	2,039,250	2,556,041	-516,791	125.3	114.5	109.8	103.2
SAN JACINTO, CITY OF	MISCELLANEOUS	3,672,056	5,075,276	-1,403,220	138.2	127.8	111.0	107.1
	SAFETY PLAN	5,209,729	5,251,302	-41,573	100.8	94.6	100.1	106.2
SAN JOAQUIN COUNTY HOUSING AUTHORITY	MISCELLANEOUS	14,894,881	19,261,674	-4,366,793	129.3	119.8	101.4	102.1
SAN JOAQUIN, CITY OF	MISCELLANEOUS	703,313	1,080,963	-377,650	153.7	139.5	106.5	99.8
SAN JOAQUIN, COUNTY OF	MISCELLANEOUS	21,941,600	31,728,052	-9,786,452	144.6	128.6	108.1	0.0
SAN JOSE STATE UNIVERSITY, ASSOCIATED STUDENTS	MISCELLANEOUS	1,151,397	1,454,414	-303,017	126.3	117.0	94.0	93.8
SAN JUAN WATER DISTRICT	MISCELLANEOUS	4,039,197	5,094,977	-1,055,780	126.1	127.5	111.3	109.2
SAN LEANDRO, CITY OF	MISCELLANEOUS	90,039,416	108,094,968	-18,055,552	120.1	109.0	96.4	93.7
	SAFETY PLAN	105,495,392	118,244,544	-12,749,152	112.1	108.1	99.5	101.5
SAN LORENZO VALLEY WATER DISTRICT	MISCELLANEOUS	2,262,487	3,744,764	-1,482,277	165.5	152.4	124.7	119.0
SAN LUIS OBISPO - CAL POLY -- ASSOCIATED STUDENTS, INC.	MISCELLANEOUS	3,328,007	4,810,301	-1,482,294	144.5	136.8	115.5	111.9
SAN LUIS OBISPO - CAL POLY -- FOUNDATION	MISCELLANEOUS	21,046,194	26,560,400	-5,514,206	126.2	115.6	105.0	101.8
SAN LUIS OBISPO COUNCIL OF GOVERNMENTS	MISCELLANEOUS	342,547	428,302	-85,755	125.0	117.1	108.1	99.2
SAN LUIS OBISPO REGIONAL TRANSIT AUTHORITY	MISCELLANEOUS	221,288	181,232	40,056	81.9	89.9	46.7	12.6
SAN LUIS OBISPO, CITY OF	MISCELLANEOUS	31,203,048	42,850,280	-11,647,232	137.3	124.9	109.9	104.3
	SAFETY PLAN	43,388,932	51,600,136	-8,211,204	118.9	108.7	99.2	103.7
SAN LUIS WATER DISTRICT	MISCELLANEOUS	1,872,350	3,363,107	-1,490,757	179.6	162.4	110.5	106.7
SAN MARCOS FIRE PROTECTION DISTRICT	MISCELLANEOUS	44,603	82,573	-37,970	185.1	169.7	149.2	152.8
	SAFETY PLAN	5,904,959	8,305,859	-2,400,900	140.7	134.3	113.7	113.2
SAN MARCOS, CITY OF	MISCELLANEOUS	13,612,314	17,421,908	-3,809,594	128.0	130.6	118.0	109.3
	SAFETY PLAN	1,741,407	2,568,684	-827,277	147.5	144.7	126.5	120.0
SAN MARINO, CITY OF	MISCELLANEOUS	8,010,289	9,614,339	-1,604,050	120.0	102.8	96.6	89.8
	SAFETY FIRE PLAN	12,904,009	14,066,962	-1,162,953	109.0	104.2	95.2	95.6
	SAFETY POLICE PLAN	11,932,836	13,903,088	-1,970,252	116.5	114.0	98.5	97.1
SAN MATEO COUNTY HARBOR DISTRICT	MISCELLANEOUS	2,033,967	2,996,534	-962,567	147.3	156.5	110.0	107.7
SAN MATEO COUNTY IN-HOME SUPPORTIVE SERVICES PUBLIC AUTHORITY	MISCELLANEOUS	91,583	85,197	6,386	93.0	97.4	86.8	0.0

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
SAN MATEO COUNTY LAW LIBRARY	MISCELLANEOUS	664,234	988,058	-323,824	148.8	134.7	103.2	107.8
SAN MATEO COUNTY SCHOOLS INSURANCE GROUP	MISCELLANEOUS	552,026	936,875	-384,849	169.7	163.2	139.2	115.4
SAN MATEO COUNTY TRANSIT DISTRICT	MISCELLANEOUS	54,316,368	80,330,456	-26,014,088	147.9	137.1	111.8	107.1
SAN MATEO LOCAL AGENCY FORMATION COMMISSION	MISCELLANEOUS	492,031	1,179,921	-687,890	239.8	203.5	104.5	96.9
SAN MATEO, CITY OF	MISCELLANEOUS	70,868,160	85,852,448	-14,984,288	121.1	111.1	100.0	101.6
	SAFETY PLAN	107,731,056	121,538,952	-13,807,896	112.8	107.2	96.2	96.9
SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT	MISCELLANEOUS	1,021,613	1,142,093	-120,480	111.8	111.8	98.0	100.5
	SAFETY PLAN	36,030,040	37,929,392	-1,899,352	105.3	110.5	93.7	96.6
SAN PABLO CITY HOUSING AUTHORITY	MISCELLANEOUS	760,657	966,850	-206,193	127.1	114.1	95.3	91.9
SAN PABLO, CITY OF	MISCELLANEOUS	13,927,273	16,646,961	-2,719,688	119.5	105.5	92.9	88.2
	SAFETY PLAN	17,521,216	20,317,872	-2,796,656	116.0	102.5	94.8	97.1
SAN RAMON, CITY OF	MISCELLANEOUS	9,350,150	12,500,450	-3,150,300	133.7	131.5	114.7	105.5
SAN SIMEON COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	201,150	170,655	30,495	84.8	107.2	55.4	47.5
SAND CITY, CITY OF	MISCELLANEOUS	584,549	706,672	-122,123	120.9	117.8	106.8	100.6
	SAFETY PLAN	807,445	934,077	-126,632	115.7	125.5	105.8	110.4
SANGER CEMETERY DISTRICT	MISCELLANEOUS	576,262	751,323	-175,061	130.4	122.7	111.6	102.4
SANGER, CITY OF	MISCELLANEOUS	6,807,880	9,733,295	-2,925,415	143.0	127.5	109.9	100.4
	SAFETY FIRE PLAN	5,421,570	6,331,791	-910,221	116.8	111.3	101.3	110.5
	SAFETY POLICE PLAN	5,624,482	5,987,132	-362,650	106.4	101.2	92.0	91.1
SANITARY DISTRICT NO. 5 OF MARIN COUNTY	MISCELLANEOUS	1,430,835	1,509,338	-78,503	105.5	146.0	88.6	87.8
SANTA ANA WATERSHED PROJECT AUTHORITY	MISCELLANEOUS	2,713,120	3,625,942	-912,822	133.6	132.4	108.7	98.8
SANTA ANA, CITY OF	MISCELLANEOUS	203,619,136	259,394,096	-55,774,960	127.4	111.9	97.1	94.0
	SAFETY PLAN	342,157,184	408,146,688	-65,989,504	119.3	115.5	105.4	101.7
SANTA BARBARA COUNTY LAW LIBRARY	MISCELLANEOUS	175,426	321,075	-145,649	183.0	168.2	111.8	109.0
SANTA BARBARA COUNTY SPECIAL EDUCATION LOCAL PLAN AREA	MISCELLANEOUS	320,070	395,710	-75,640	123.6	80.1	98.9	91.4
SANTA BARBARA REGIONAL HEALTH AUTHORITY	MISCELLANEOUS	2,224,770	1,082,027	1,142,743	48.6	25,954.0	0.0	0.0
SANTA BARBARA, CITY OF	MISCELLANEOUS	114,663,432	137,579,872	-22,916,440	120.0	109.7	99.1	101.0
	SAFETY FIRE PLAN	55,100,472	59,665,152	-4,564,680	108.3	112.7	103.3	104.3
	SAFETY POLICE PLAN	62,481,704	70,082,920	-7,601,216	112.2	115.5	106.7	104.2
SANTA CLARA COUNTY CENTRAL FIRE PROTECTION DISTRICT	MISCELLANEOUS	4,989,598	6,114,254	-1,124,656	122.5	90.9	83.8	87.5
	SAFETY PLAN	100,758,296	99,566,768	1,191,528	98.8	93.5	93.9	93.3
SANTA CLARA COUNTY LAW LIBRARY	MISCELLANEOUS	794,682	1,242,122	-447,440	156.3	146.7	105.9	106.8
SANTA CLARA COUNTY SCHOOLS INSURANCE GROUP	MISCELLANEOUS	256,855	424,448	-167,593	165.2	152.4	112.5	110.6
SANTA CLARA COUNTY TRAFFIC AUTHORITY	MISCELLANEOUS	762,548	1,623,360	-860,812	212.9	193.6	151.2	97.0
SANTA CLARA COUNTY TRANSIT DISTRICT	MISCELLANEOUS	52,867,476	62,650,400	-9,782,924	118.5	498.5	102.2	84.4
SANTA CLARA VALLEY WATER DISTRICT	MISCELLANEOUS	131,177,696	166,437,904	-35,260,208	126.9	116.2	100.1	100.0
SANTA CLARA, CITY OF	MISCELLANEOUS	157,022,112	198,859,808	-41,837,696	126.6	117.6	104.5	100.6
	SAFETY PLAN	201,048,992	232,970,304	-31,921,312	115.9	112.9	101.2	100.2
SANTA CLARA, COUNTY OF	MISCELLANEOUS	1,837,483,136	1,320,541,440	-483,058,304	126.3	112.2	104.3	99.6
	SAFETY PLAN	575,089,280	708,169,472	-133,080,192	123.1	116.9	108.7	104.2
SANTA CLARITA VALLEY SCHOOL FOOD SERVICES AGENCY	MISCELLANEOUS	959,520	1,226,895	-267,375	127.9	117.0	102.8	99.8
SANTA CLARITA, CITY OF	MISCELLANEOUS	10,960,760	15,005,718	-4,044,958	136.9	124.0	107.2	99.1
SANTA CRUZ CONSOLIDATED EMERGENCY COMMUNICATIONS CENTER	MISCELLANEOUS	697,068	731,348	-34,280	104.9	109.1	92.0	0.0
SANTA CRUZ COUNTY LAW LIBRARY	MISCELLANEOUS	260,342	321,125	-60,783	123.3	110.5	94.2	88.1
SANTA CRUZ LOCAL AGENCY FORMATION COMMISSION	MISCELLANEOUS	362,322	434,305	-71,983	119.9	106.4	94.2	93.6
SANTA CRUZ METROPOLITAN TRANSIT DISTRICT	MISCELLANEOUS	29,651,308	41,065,136	-11,413,828	138.5	125.2	103.5	102.1
SANTA CRUZ, CITY OF	MISCELLANEOUS	84,179,368	96,128,256	-11,948,888	114.2	104.9	101.2	101.6
	SAFETY FIRE PLAN	19,752,596	18,014,008	1,738,588	91.2	86.4	81.7	82.8
	SAFETY POLICE PLAN	29,378,562	26,619,690	2,758,872	90.6	84.1	77.1	75.0
SANTA CRUZ, COUNTY OF	MISCELLANEOUS	235,575,456	300,825,696	-65,250,240	127.7	113.5	103.7	96.9
	SAFETY PLAN	65,989,712	77,777,664	-11,787,952	117.9	132.5	105.4	103.1
SANTA FE IRRIGATION DISTRICT	MISCELLANEOUS	8,905,744	10,777,208	-1,871,464	121.0	112.2	101.1	99.7
SANTA FE SPRINGS, CITY OF	MISCELLANEOUS	42,258,952	50,933,940	-8,674,988	120.5	111.1	94.1	99.4
	SAFETY PLAN	49,287,768	52,001,492	-2,713,724	105.5	104.6	97.8	94.7
SANTA MARGARITA WATER DISTRICT	MISCELLANEOUS	10,757,163	15,196,149	-4,438,986	141.3	133.1	116.4	112.1
SANTA MARIA CITY	MISCELLANEOUS	49,366,172	66,179,252	-16,813,080	134.1	122.8	107.1	105.0
	SAFETY FIRE PLAN	11,641,099	13,553,055	-1,911,956	116.4	111.5	103.4	103.3
	SAFETY POLICE PLAN	28,531,142	34,491,460	-5,960,318	120.9	114.6	104.4	99.6
SANTA MARIA PUBLIC AIRPORT DISTRICT	MISCELLANEOUS	2,650,035	3,012,053	-362,018	113.7	101.1	89.6	86.7
SANTA MONICA, CITY OF	MISCELLANEOUS	161,728,304	217,297,456	-55,569,152	134.4	122.1	106.3	102.2
	SAFETY FIRE PLAN	68,112,472	67,632,504	479,968	99.3	108.5	98.4	102.6
	SAFETY POLICE PLAN	109,100,656	113,916,272	-4,815,616	104.4	108.2	99.3	100.5
	SAFETY LIFEGUARD PLAN	1,081,482	1,517,319	-435,837	140.3	122.2	117.5	103.1
SANTA NELLA COUNTY WATER DISTRICT	MISCELLANEOUS	407,142	474,740	-67,598	116.6	99.2	84.3	70.7
SANTA PAULA CITY HOUSING AUTHORITY	MISCELLANEOUS	544,894	807,471	-262,577	148.2	139.6	103.9	104.3
SANTA PAULA, CITY OF	MISCELLANEOUS	10,915,353	14,201,717	-3,286,364	130.1	115.1	101.6	98.4
	SAFETY PLAN	10,236,508	12,783,153	-2,546,645	124.9	105.9	97.9	93.2

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
SANTA ROSA COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	466,075	672,730	-206,655	144.3	133.0	111.2	103.4
SANTA ROSA, CITY OF	MISCELLANEOUS	117,842,176	152,038,240	-34,196,064	129.0	117.8	105.4	97.8
	SAFETY FIRE PLAN	42,517,304	48,383,908	-5,866,604	113.8	113.6	101.5	94.6
	SAFETY POLICE PLAN	55,847,148	58,287,904	-2,440,756	104.4	106.9	101.2	95.8
SANTA YNEZ RIVER WATER CONSERVATION DIST., IMPROVEMENT DIST. NO. 1	MISCELLANEOUS	1,421,560	2,114,196	-692,636	148.7	138.2	109.9	105.4
SANTEE, CITY OF	MISCELLANEOUS	8,615,414	11,791,959	-3,176,545	136.9	126.6	106.6	102.2
	SAFETY PLAN	22,199,928	28,253,896	-6,053,968	127.3	118.7	99.2	106.0
SARATOGA FIRE PROTECTION DISTRICT	MISCELLANEOUS	184,357	131,580	52,777	71.4	91.3	57.0	47.5
	SAFETY PLAN	7,971,457	8,221,314	-249,857	103.1	103.5	0.0	94.0
SARATOGA, CITY OF	MISCELLANEOUS	10,488,840	15,667,611	-5,178,771	149.4	131.6	106.5	104.1
SAUSALITO, CITY OF	MISCELLANEOUS	8,472,097	11,583,752	-3,111,655	136.7	115.6	100.8	100.0
	SAFETY FIRE PLAN	10,423,344	11,334,455	-911,111	108.7	108.9	102.1	104.6
	SAFETY POLICE PLAN	10,186,164	11,412,248	-1,226,084	112.0	111.1	101.2	103.3
SAUSALITO-MARIN CITY SANITARY DISTRICT	MISCELLANEOUS	2,235,512	2,530,416	-294,904	113.2	102.0	93.4	89.1
SCHOOL RISK AND INSURANCE MANAGEMENT GROUP	MISCELLANEOUS	381,605	538,724	-157,119	141.2	131.1	117.6	103.3
SCHOOLS EXCESS LIABILITY FUND	MISCELLANEOUS	344,323	331,959	12,364	96.4	120.3	77.4	71.3
SCHOOLS INSURANCE AUTHORITY	MISCELLANEOUS	1,772,653	3,126,285	-1,353,632	176.4	162.4	126.9	112.8
SCOTTS VALLEY FIRE PROTECTION DISTRICT	MISCELLANEOUS	80,872	101,773	-20,901	125.8	118.5	97.5	122.3
	SAFETY PLAN	8,106,673	10,158,805	-2,052,132	125.3	127.9	105.5	103.2
SCOTTS VALLEY WATER DISTRICT	MISCELLANEOUS	1,594,478	2,160,740	-566,262	135.5	156.8	110.7	106.5
SCOTTS VALLEY, CITY OF	MISCELLANEOUS	5,007,818	7,080,584	-2,072,766	141.4	127.6	107.8	103.6
	SAFETY PLAN	4,299,952	6,151,767	-1,851,815	143.1	146.4	116.5	113.9
SEAL BEACH, CITY OF	MISCELLANEOUS	14,969,307	18,550,104	-3,580,797	123.9	118.0	98.5	100.9
	SAFETY FIRE PLAN	4,479,606	4,376,695	102,911	97.7	88.8	78.6	81.9
	SAFETY POLICE PLAN	23,067,176	22,082,236	984,940	95.7	93.8	85.3	85.5
	SAFETY LIFEGUARD PLAN	1,377,408	1,572,514	-195,106	114.2	107.4	95.1	95.3
SEASIDE, CITY OF	MISCELLANEOUS	17,044,216	21,494,090	-4,449,874	126.1	115.9	108.2	103.7
	SAFETY PLAN	23,949,400	27,547,816	-3,598,416	115.0	108.7	100.6	102.2
SEBASTOPOL, CITY OF	MISCELLANEOUS	5,025,589	5,877,282	-851,693	116.9	109.0	92.6	94.3
	SAFETY PLAN	5,081,009	6,467,082	-1,386,073	127.3	124.3	108.1	103.3
SELMA, CITY OF	MISCELLANEOUS	4,108,851	5,544,911	-1,436,060	135.0	124.6	112.1	103.3
	SAFETY PLAN	6,370,442	8,240,676	-1,870,234	129.4	121.4	106.5	101.0
SELMA-KINGSBURG-FOWLER COUNTY SANITATION DISTRICT	MISCELLANEOUS	3,365,555	5,169,119	-1,803,564	153.6	138.9	109.5	108.6
SEWER AUTHORITY MID-COASTSIDE	MISCELLANEOUS	1,426,353	2,193,487	-767,134	153.8	135.3	119.2	110.9
SEWERAGE COMMISSION-OROVILLEREGION	MISCELLANEOUS	831,528	1,269,005	-437,477	152.6	149.1	115.3	105.5
SHAFTER WASCO IRRIGATION DISTRICT	MISCELLANEOUS	1,615,114	2,223,184	-608,070	137.6	125.9	110.4	104.9
SHAFTER, CITY OF	MISCELLANEOUS	3,579,539	2,677,055	902,484	74.8	57,579.2	0.0	0.0
	SAFETY PLAN	533,303	554,854	-21,551	104.0	0.0	0.0	0.0
SHASTA AREA SAFETY COMMUNICATIONS AGENCY	MISCELLANEOUS	619,029	809,763	-190,734	130.8	143.0	118.1	104.2
SHASTA COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	267,707	392,330	-124,623	146.6	132.3	113.2	104.2
SHASTA LAKE FIRE PROTECTION DISTRICT	SAFETY PLAN	1,142,880	1,594,761	-451,881	139.5	820.4	112.0	0.0
SHASTA LAKE, CITY OF	MISCELLANEOUS	4,160,599	5,643,348	-1,482,749	135.6	145.1	132.3	134.3
SHASTA MOSQUITO AND VECTOR CONTROL DISTRICT	MISCELLANEOUS	2,033,593	2,263,843	-230,250	111.3	106.0	92.8	95.6
SHASTA VALLEY CEMETERY DISTRICT	MISCELLANEOUS	68,381	157,143	-88,762	229.8	213.6	108.9	106.7
SHASTA, COUNTY OF	MISCELLANEOUS	153,467,024	202,543,328	-49,076,304	132.0	119.9	104.9	101.1
	SAFETY PLAN	52,352,760	62,172,188	-9,819,428	118.8	164.9	99.7	102.1
SHASTA-TRINITY SCHOOLS INSURANCE GROUP	MISCELLANEOUS	60,110	79,544	-19,434	132.3	123.0	100.2	81.3
SIERRA LAKES COUNTY WATER DISTRICT	MISCELLANEOUS	418,670	497,930	-79,260	118.9	109.3	98.2	91.1
SIERRA MADRE, CITY OF	MISCELLANEOUS	5,809,227	7,738,299	-1,929,072	133.2	119.0	104.1	99.1
	SAFETY PLAN	4,480,324	6,222,029	-1,741,705	138.9	132.7	106.6	106.5
SIERRA, COUNTY OF	MISCELLANEOUS	11,240,398	14,458,552	-3,218,154	128.6	121.3	107.8	102.8
	SAFETY PLAN	2,733,205	3,454,825	-721,620	126.4	114.6	100.5	101.3
SIERRA-SACRAMENTO VALLEY EMERGENCY MEDICAL SERVICES AGENCY	MISCELLANEOUS	382,129	340,390	41,739	89.1	101.8	63.5	60.2
SIGNAL HILL, CITY OF	MISCELLANEOUS	10,613,952	13,631,070	-3,017,118	128.4	115.5	104.2	100.4
	SAFETY PLAN	15,668,814	16,611,676	-942,862	106.0	105.4	95.2	94.4
SILVEYVILLE CEMETERY DISTRICT	MISCELLANEOUS	152,529	257,585	-105,056	168.9	159.5	116.1	108.7
SIMI VALLEY, CITY OF	MISCELLANEOUS	46,565,008	58,873,124	-12,308,116	126.4	124.2	111.1	104.7
	SAFETY PLAN	33,496,524	41,340,224	-7,843,700	123.4	113.1	102.5	99.6
SISKIYOU, COUNTY OF	MISCELLANEOUS	61,570,968	73,175,216	-11,604,248	118.8	118.4	103.2	98.6
	SAFETY PLAN	18,631,568	22,399,268	-3,767,700	120.2	113.5	101.3	101.1
SOLANA BEACH, CITY OF	MISCELLANEOUS	1,687,634	2,435,959	-748,325	144.3	128.9	110.8	106.2
	SAFETY FIRE PLAN	5,260,698	5,713,712	-453,014	108.6	105.0	88.5	86.0
	SAFETY LIFEGUARD PLAN	531,480	869,767	-338,287	163.7	153.8	131.7	118.3
SOLANO COUNTY MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	2,392,837	2,969,475	-576,638	124.1	115.4	110.6	104.8
SOLANO COUNTY WATER AGENCY	MISCELLANEOUS	261,464	356,396	-94,932	136.3	130.1	110.7	101.9
SOLANO IRRIGATION DISTRICT	MISCELLANEOUS	11,413,530	14,610,858	-3,197,328	128.0	119.9	99.0	100.8
SOLANO TRANSPORTATION AUTHORITY	MISCELLANEOUS	68,980	51,220	17,760	74.3	0.0	0.0	0.0
SOLANO, COUNTY OF	MISCELLANEOUS	257,607,808	311,487,296	-53,879,488	120.9	110.7	97.2	95.3
	SAFETY PLAN	79,861,832	102,494,784	-22,632,952	128.3	122.0	103.2	104.1
SOLEDAD COMMUNITY HEALTH CARE DISTRICT	MISCELLANEOUS	77,197	103,268	-26,071	133.8	215.4	109.3	0.0
SOLEDAD, CITY OF	SAFETY PLAN	598,788	1,217,185	-618,397	203.3	168.9	138.9	91.6

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
SOLVANG, CITY OF	MISCELLANEOUS	2,416,051	3,279,109	-863,058	135.7	119.5	103.4	96.3
	SAFETY PLAN	43,271	57,456	-14,185	132.8	122.9	67.2	91.0
SONOMA COUNTY LIBRARY	MISCELLANEOUS	14,019,277	19,137,216	-5,117,939	136.5	125.2	112.4	111.0
SONOMA STATE ENTERPRISES, INC.	MISCELLANEOUS	1,821,785	2,523,200	-701,415	138.5	123.7	108.6	107.1
SONOMA STUDENT UNION CORPORATION	MISCELLANEOUS	530,249	742,066	-211,817	139.9	131.0	111.3	110.9
SONOMA, CITY OF	MISCELLANEOUS	5,714,539	6,544,895	-830,356	114.5	110.0	94.9	104.7
	SAFETY PLAN	7,048,973	8,192,899	-1,143,926	116.2	108.5	90.9	84.8
SONORA, CITY OF	MISCELLANEOUS	2,341,982	3,041,238	-699,256	129.9	180.2	102.3	100.9
	SAFETY FIRE PLAN	1,287,113	1,364,764	-77,651	106.0	98.6	87.6	88.1
	SAFETY POLICE PLAN	3,039,172	3,122,430	-83,258	102.7	104.9	87.7	85.0
SOQUEL CREEK WATER DISTRICT	MISCELLANEOUS	6,862,412	7,207,919	-345,507	105.0	112.3	102.1	104.2
SOUTH BAY REGIONAL PUBLIC COMMUNICATIONS AUTHORITY	MISCELLANEOUS	3,409,873	5,393,464	-1,983,591	158.2	155.8	121.7	110.5
SOUTH BAYSIDE SYSTEM AUTHORITY	MISCELLANEOUS	6,969,965	9,457,119	-2,487,154	135.7	124.6	100.9	109.6
SOUTH COAST AREA TRANSIT	MISCELLANEOUS	8,169,492	11,664,289	-3,494,797	142.8	138.7	115.6	110.2
SOUTH COAST WATER DISTRICT	MISCELLANEOUS	9,816,621	11,765,142	-1,948,521	119.8	117.8	102.8	103.0
SOUTH COUNTY FIRE PROTECTION AUTHORITY	MISCELLANEOUS	475,489	646,410	-170,921	135.9	141.8	117.7	104.5
	SAFETY PLAN	34,560,864	34,613,472	-52,608	100.2	97.2	88.3	88.7
SOUTH EAST REGIONAL RECLAMATION AUTHORITY	MISCELLANEOUS	2,646,885	4,321,821	-1,674,936	163.3	148.5	131.0	111.6
SOUTH EL MONTE, CITY OF	MISCELLANEOUS	5,744,158	7,819,990	-2,075,832	136.1	126.5	107.6	104.3
SOUTH GATE, CITY OF	MISCELLANEOUS	38,285,200	50,269,644	-11,984,444	131.3	117.2	103.5	100.7
	SAFETY PLAN	57,789,408	53,573,640	4,215,768	92.7	89.8	82.8	80.5
SOUTH KERN CEMETERY DISTRICT	MISCELLANEOUS	436,860	522,437	-85,577	119.6	109.7	97.3	89.1
SOUTH LAKE COUNTY FIRE PROTECTION DISTRICT	MISCELLANEOUS	42,484	62,008	-19,524	146.0	139.8	134.5	150.7
	SAFETY PLAN	1,025,414	1,428,917	-403,503	139.4	132.2	114.5	115.5
SOUTH LAKE TAHOE, CITY OF	MISCELLANEOUS	19,607,296	25,494,032	-5,886,736	130.0	115.9	97.8	96.1
	SAFETY PLAN	37,464,112	44,133,800	-6,669,688	117.8	113.8	100.1	102.4
SOUTH PASADENA, CITY OF	MISCELLANEOUS	17,321,680	20,648,204	-3,326,524	119.2	105.2	96.3	101.6
	SAFETY PLAN	31,199,684	31,662,324	-462,640	101.5	98.7	90.4	95.0
SOUTH PLACER FIRE DISTRICT	MISCELLANEOUS	349,082	456,532	-107,450	130.8	126.8	103.3	96.8
	SAFETY PLAN	5,420,031	6,672,107	-1,252,076	123.1	121.1	104.5	101.8
SOUTH PLACER MUNICIPAL UTILITY DISTRICT	MISCELLANEOUS	1,934,806	2,467,785	-532,979	127.5	113.3	96.3	94.9
SOUTH SAN FRANCISCO, CITY OF	MISCELLANEOUS	46,897,344	56,151,880	-9,254,536	119.7	109.3	96.3	93.3
	SAFETY FIRE PLAN	47,290,988	52,136,384	-4,845,396	110.2	107.7	101.5	99.9
	SAFETY POLICE PLAN	39,907,512	45,090,428	-5,182,916	113.0	113.2	103.6	99.2
SOUTH SAN JOAQUIN IRRIGATION DISTRICT	MISCELLANEOUS	6,477,392	8,156,349	-1,678,957	125.9	112.8	99.1	92.7
SOUTH SAN LUIS OBISPO COUNTY SANITATION DISTRICT	MISCELLANEOUS	854,037	1,067,474	-213,437	125.0	115.0	95.4	96.6
SOUTHEAST AREA SOCIAL SERVICES FUNDING AUTHORITY	MISCELLANEOUS	1,223,284	1,832,312	-609,028	149.8	137.1	120.5	108.1
SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS	MISCELLANEOUS	27,856,420	34,039,452	-6,183,032	122.2	112.2	92.7	104.0
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY	MISCELLANEOUS	241,179	303,368	-62,189	125.8	114.6	110.2	93.9
SOUTHERN CALIFORNIA REGIONAL RAIL AUTHORITY	MISCELLANEOUS	2,058,727	2,293,804	-235,077	111.4	103.2	88.1	64.0
SOUTHERN SAN JOAQUIN MUNICIPAL UTILITY DISTRICT	MISCELLANEOUS	2,529,205	3,254,540	-725,335	128.7	120.6	109.5	101.3
SOUTHWEST TRANSPORTATION AGENCY	MISCELLANEOUS	759,377	1,183,331	-423,954	155.8	137.1	117.4	118.8
SPECIAL DISTRICT RISK MANAGEMENT AUTHORITY	MISCELLANEOUS	349,633	523,552	-173,919	149.7	148.4	125.5	109.7
SQUAW VALLEY PUBLIC SERVICE DISTRICT	MISCELLANEOUS	858,331	1,023,291	-164,960	119.2	114.3	91.2	89.1
	SAFETY PLAN	1,470,549	1,784,827	-314,278	121.4	116.3	106.2	102.9
ST. HELENA, CITY OF	MISCELLANEOUS	4,858,141	6,175,533	-1,317,392	127.1	116.8	103.9	99.4
	SAFETY PLAN	3,764,125	4,257,075	-492,950	113.1	108.2	93.8	99.1
STANISLAUS CONSOLIDATED FIRE PROTECTION DISTRICT	MISCELLANEOUS	136,460	98,671	37,789	72.3	112.1	83.0	676.2
	SAFETY PLAN	7,064,007	7,973,097	-909,090	112.9	108.3	98.2	85.8
STANISLAUS COUNTY HOUSING AUTHORITY	MISCELLANEOUS	8,205,769	10,994,930	-2,789,161	134.0	120.2	107.3	102.0
STANTON, CITY OF	MISCELLANEOUS	5,953,046	7,875,694	-1,922,648	132.3	120.0	106.4	104.3
	SAFETY PLAN	9,743,089	12,334,610	-2,591,521	126.6	120.4	106.1	0.0
STATE BAR OF CALIFORNIA	MISCELLANEOUS	60,782,888	95,927,792	-35,144,904	157.8	129.1	115.9	107.0
STATE WATER CONTRACTORS	MISCELLANEOUS	556,448	548,450	7,998	98.6	91.8	74.4	77.0
STEGE SANITARY DISTRICT	MISCELLANEOUS	706,881	1,019,963	-313,082	144.3	126.0	114.1	106.3
STINSON BEACH COUNTY WATER DISTRICT	MISCELLANEOUS	586,702	712,625	-125,923	121.5	113.6	101.2	94.0
STOCKTON EAST WATER DISTRICT	MISCELLANEOUS	4,725,003	6,080,141	-1,355,138	128.7	117.4	86.2	89.9
STOCKTON, CITY OF	MISCELLANEOUS	197,802,944	244,397,056	-46,594,112	123.6	111.5	96.9	99.3
	SAFETY PLAN	297,436,224	308,176,576	-10,740,352	103.6	102.3	97.7	99.7
SUISUN CITY, CITY OF	MISCELLANEOUS	6,326,283	8,692,997	-2,366,714	137.4	118.4	106.9	106.2
	SAFETY PLAN	5,522,579	6,248,259	-725,680	113.1	109.9	97.7	95.2
SUISUN FIRE PROTECTION DISTRICT	SAFETY PLAN	173,187	296,152	-122,965	171.0	136.5	126.5	101.8
SUISUN-FAIRFIELD CEMETERY DISTRICT	MISCELLANEOUS	445,634	577,151	-131,517	129.5	116.7	101.3	96.1
SUMMIT CEMETERY DISTRICT	MISCELLANEOUS	1,302,811	1,492,348	-189,537	114.5	109.7	0.0	0.0
SUNNYSLOPE COUNTY WATER DISTRICT	MISCELLANEOUS	471,711	642,467	-170,756	136.2	130.1	107.0	101.2
SUNNYVALE, CITY OF	MISCELLANEOUS	106,441,456	137,793,392	-31,351,936	129.5	119.8	105.1	101.3
	SAFETY PLAN	132,986,000	152,700,000	-19,714,000	114.8	111.5	101.3	100.8
SUSANVILLE CONSOLIDATED SANITARY DISTRICT	MISCELLANEOUS	711,703	933,895	-222,192	131.2	115.5	102.7	95.0

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	1998	FUNDING RATIO (%) 1997	1996	1995 *
SUSANVILLE, CITY OF	MISCELLANEOUS	4,126,444	4,820,939	-694,495	116.8	113.9	99.7	100.6
	SAFETY PLAN	5,254,688	6,035,409	-780,721	114.9	110.0	99.2	105.1
SUTTER CEMETERY DISTRICT	MISCELLANEOUS	512,023	782,356	-270,333	152.8	145.1	109.9	104.4
SUTTER COUNTY HOUSING AUTHORITY	MISCELLANEOUS	1,828,995	2,421,304	-592,309	132.4	120.6	107.9	105.3
SUTTER CREEK, CITY OF	MISCELLANEOUS	954,605	1,398,930	-444,325	146.5	137.4	111.9	104.0
	SAFETY PLAN	1,340,116	1,636,554	-296,438	122.1	123.6	110.5	104.5
SUTTER, COUNTY OF	MISCELLANEOUS	70,591,064	88,515,136	-17,924,072	125.4	113.7	101.5	96.3
	SAFETY PLAN	25,057,986	30,374,048	-5,316,062	121.2	118.8	107.6	104.0
SWEETWATER AUTHORITY	MISCELLANEOUS	15,587,171	20,347,336	-4,760,165	130.5	122.1	106.7	103.9
SYLVAN CEMETERY DISTRICT	MISCELLANEOUS	376,106	499,034	-122,928	132.7	134.8	130.7	142.0
TAFT, CITY OF	MISCELLANEOUS	4,067,792	6,225,374	-2,157,582	153.0	150.6	124.7	104.3
	SAFETY FIRE PLAN	1,628,127	1,818,074	-189,947	111.7	86.5	80.5	75.0
	SAFETY POLICE PLAN	3,676,605	3,958,662	-282,057	107.7	97.1	85.8	96.8
TAHOE CITY PUBLIC UTILITY DISTRICT	MISCELLANEOUS	5,417,893	7,168,837	-1,750,944	132.3	119.4	103.2	103.2
TAHOE-TRUCKEE SANITATION AGENCY	MISCELLANEOUS	7,717,653	11,945,759	-4,228,106	154.8	143.2	110.3	104.0
TEHACHAPI VALLEY RECREATION AND PARK DISTRICT	MISCELLANEOUS	348,817	471,536	-122,719	135.2	137.5	101.6	96.5
TEHACHAPI, CITY OF	MISCELLANEOUS	1,885,855	2,405,696	-519,841	127.6	113.7	106.7	98.8
	SAFETY PLAN	1,279,542	864,955	414,587	67.6	69.0	63.4	66.6
TEHAMA COUNTY MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	522,261	612,694	-90,433	117.3	99.5	96.2	87.2
TEHAMA, COUNTY OF	MISCELLANEOUS	54,778,856	74,036,096	-19,257,240	135.2	121.0	107.8	100.9
	SAFETY PLAN	16,472,123	18,137,460	-1,665,337	110.1	101.6	90.4	84.5
TEMECULA, CITY OF	MISCELLANEOUS	4,579,801	5,425,433	-845,632	118.5	106.0	97.0	102.0
TEMPLE CITY, CITY OF	MISCELLANEOUS	5,735,313	7,956,989	-2,221,676	138.7	125.0	106.6	104.0
TEMPLETON COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	689,902	821,897	-131,995	119.1	117.1	88.8	87.1
	SAFETY PLAN	44,388	27,922	16,466	62.9	0.0	0.0	0.0
THOUSAND OAKS, CITY OF	MISCELLANEOUS	59,437,696	76,611,224	-17,173,528	128.9	115.5	101.3	106.7
THREE ARCH BAY COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	68,990	104,713	-35,723	151.8	340.9	184.8	118.0
THREE VALLEYS MUNICIPAL WATER DISTRICT	MISCELLANEOUS	1,646,637	1,281,293	365,344	77.8	93.8	54.6	46.5
TIBURON FIRE PROTECTION DISTRICT	MISCELLANEOUS	44,016	51,017	-7,001	115.9	100.8	88.1	103.7
	SAFETY PLAN	8,416,159	9,708,993	-1,292,834	115.4	131.2	100.9	103.7
TIBURON, TOWN OF	MISCELLANEOUS	3,083,719	4,706,621	-1,622,902	152.6	139.8	116.5	106.0
	SAFETY PLAN	3,670,578	4,791,969	-1,121,391	130.6	124.7	105.5	104.9
TORRANCE CITY REDEVELOPMENT AGENCY	MISCELLANEOUS	109,294	438,354	-329,060	401.1	177.4	162.7	0.0
TORRANCE, CITY OF	MISCELLANEOUS	173,884,192	215,841,520	-41,957,328	124.1	113.8	98.0	98.4
	SAFETY FIRE PLAN	131,478,728	116,216,952	15,261,776	88.4	89.2	80.9	90.2
	SAFETY POLICE PLAN	171,196,640	159,187,184	12,009,456	93.0	92.5	85.8	95.1
TRABUCO CANYON WATER DISTRICT	MISCELLANEOUS	1,056,220	839,176	217,044	79.5	0.0	0.0	0.0
TRACY RURAL COUNTY FIRE PROTECTION DISTRICT	MISCELLANEOUS	7,848	12,985	-5,137	165.5	175.6	0.0	100.0
	SAFETY PLAN	5,830,356	6,598,929	-768,573	113.2	110.3	105.6	100.4
TRACY, CITY OF	MISCELLANEOUS	20,433,468	24,858,776	-4,425,308	121.7	112.4	101.0	103.6
	SAFETY PLAN	25,442,234	27,363,556	-1,921,322	107.6	107.2	96.7	99.5
TRI-COUNTIES ASSOCIATION FOR THE DEVELOPMENTALLY DISABLED	MISCELLANEOUS	2,530,892	2,740,883	-209,991	108.3	155.4	100.9	0.0
TRI-COUNTY SCHOOLS INSURANCE GROUP	MISCELLANEOUS	149,325	166,325	-17,000	111.4	110.0	83.1	63.0
TRI-DAM HOUSING AND PERSONNEL AGENCY	MISCELLANEOUS	4,419,959	5,624,515	-1,204,556	127.3	114.6	101.6	98.5
TRINITY COUNTY WATERWORKS DISTRICT #1	MISCELLANEOUS	107,884	22,370	85,514	20.7	0.0	0.0	0.0
TRINITY, COUNTY OF	MISCELLANEOUS	21,051,524	23,852,080	-2,800,556	113.3	99.4	57.5	50.2
	SAFETY PLAN	5,097,401	6,146,125	-1,048,724	120.6	103.5	76.7	98.4
TRUCKEE FIRE PROTECTION DISTRICT	MISCELLANEOUS	260,633	329,427	-68,794	126.4	114.2	102.9	83.5
	SAFETY PLAN	4,125,899	4,820,072	-694,173	116.8	110.1	90.5	96.7
TRUCKEE SANITARY DISTRICT	MISCELLANEOUS	1,622,641	1,303,294	319,347	80.3	152.4	45.2	30.6
TRUCKEE, TOWN OF	MISCELLANEOUS	1,074,805	1,100,279	-25,474	102.4	107.3	62.8	73.1
TRUCKEE-TAHOE AIRPORT DISTRICT	MISCELLANEOUS	913,182	1,563,572	-650,390	171.2	165.9	117.8	108.4
TULARE MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	1,559,663	1,847,799	-288,136	118.5	112.4	115.4	85.2
TULARE PUBLIC CEMETERY	MISCELLANEOUS	542,142	1,232,742	-690,600	227.4	221.7	114.8	106.2
TULARE, CITY OF	MISCELLANEOUS	21,681,572	27,629,400	-5,947,828	127.4	112.9	97.7	102.2
	SAFETY PLAN	17,363,920	18,527,690	-1,163,770	106.7	99.4	87.3	85.7
TULELAKE, CITY OF	MISCELLANEOUS	255,800	687,694	-431,894	268.8	246.9	96.4	89.6
	SAFETY PLAN	301,662	432,169	-130,507	143.3	123.4	59.4	59.6
TUOLUMNE UTILITIES DISTRICT	MISCELLANEOUS	5,566,165	6,162,011	-595,846	110.7	102.1	86.5	93.6
TUOLUMNE, COUNTY OF	MISCELLANEOUS	58,468,756	78,534,624	-20,065,868	134.3	122.8	105.0	101.7
	SAFETY PLAN	13,194,175	15,223,841	-2,029,666	115.4	111.4	101.7	97.3
TURLOCK MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS	3,129,512	3,424,812	-295,300	109.4	108.8	100.9	98.3
TURLOCK, CITY OF	MISCELLANEOUS	21,828,988	28,013,068	-6,184,080	128.3	118.3	105.7	102.4
	SAFETY FIRE PLAN	9,728,128	11,252,057	-1,523,929	115.7	110.9	99.8	103.9
	SAFETY POLICE PLAN	15,307,645	17,794,008	-2,486,363	116.2	110.6	101.4	100.2
TUSTIN, CITY OF	MISCELLANEOUS	21,382,924	28,914,224	-7,531,300	135.2	126.0	111.5	106.9
	SAFETY PLAN	24,422,612	28,288,600	-3,865,988	115.8	105.8	93.4	94.3
TWENTYNINE PALMS WATER DISTRICT	MISCELLANEOUS	1,301,619	2,015,532	-713,913	154.8	141.6	124.4	107.6
	SAFETY PLAN	330,316	547,229	-216,913	165.7	147.2	110.8	106.5
TWENTYNINE PALMS, CITY OF	MISCELLANEOUS	1,091,100	1,276,007	-184,907	116.9	110.4	90.4	102.3
TWIN CITIES POLICE AUTHORITY	MISCELLANEOUS	765,969	1,031,927	-265,958	134.7	132.2	107.9	103.5
	SAFETY PLAN	12,936,135	14,048,034	-1,111,899	108.6	112.4	92.4	95.0

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	FUNDING RATIO (%)			
					1998	1997	1996	1995 *
UKIAH VALLEY FIRE DISTRICT	MISCELLANEOUS	10,547	16,393	-5,846	155.4	253.0	277.8	67.0
	SAFETY PLAN	520,853	624,098	-103,245	119.8	116.9	94.8	96.0
UKIAH, CITY OF	MISCELLANEOUS	19,617,504	23,400,480	-3,782,976	119.3	104.7	91.4	91.3
	SAFETY PLAN	14,240,292	17,859,000	-3,618,708	125.4	117.5	106.7	101.3
UNION CITY, CITY OF	MISCELLANEOUS	22,339,682	26,168,360	-3,828,678	117.1	107.4	94.2	106.7
	SAFETY PLAN	38,551,668	44,525,164	-5,973,496	115.5	111.6	99.9	102.4
UNION PUBLIC UTILITY DISTRICT	MISCELLANEOUS	254,058	202,020	52,038	79.5	98.4	56.8	48.2
UNION SANITARY DISTRICT	MISCELLANEOUS	30,816,610	38,338,296	-7,521,686	124.4	112.5	100.2	100.5
UNITED WATER CONSERVATION DISTRICT	MISCELLANEOUS	4,193,704	5,345,016	-1,151,312	127.5	116.9	97.1	96.4
UPLAND CITY HOUSING AUTHORITY	MISCELLANEOUS	1,137,689	1,700,306	-562,617	149.5	144.2	109.2	107.1
UPLAND, CITY OF	MISCELLANEOUS	34,154,072	46,947,380	-12,793,308	137.5	124.1	106.9	102.9
	SAFETY PLAN	52,789,380	63,524,720	-10,735,340	120.3	124.2	103.1	104.5
UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT	MISCELLANEOUS	1,700,391	2,511,565	-811,174	147.7	138.6	100.2	96.5
VACAVILLE FIRE PROTECTION DISTRICT	MISCELLANEOUS	51,477	69,148	-17,671	134.3	121.8	103.5	100.1
	SAFETY PLAN	502,365	747,468	-245,103	148.8	134.3	118.4	116.3
VACAVILLE, CITY OF	MISCELLANEOUS	43,018,472	51,657,008	-8,638,536	120.1	111.9	101.6	106.8
	SAFETY PLAN	44,560,932	53,692,240	-9,131,308	120.5	109.1	96.0	100.7
VACAVILLE-ELMIRA CEMETERY DISTRICT	MISCELLANEOUS	263,132	325,945	-62,813	123.9	218.3	103.8	99.5
VALLECITOS WATER DISTRICT	MISCELLANEOUS	9,138,802	11,195,531	-2,056,729	122.5	108.8	102.2	97.5
VALLEJO SANITATION AND FLOOD CONTROL DISTRICT	MISCELLANEOUS	13,824,283	17,453,164	-3,628,881	126.3	112.9	101.2	96.1
VALLEJO, CITY OF	MISCELLANEOUS	71,599,880	79,829,504	-8,229,624	111.5	100.9	86.9	80.7
	SAFETY PLAN	128,336,088	143,820,320	-15,484,232	112.1	106.2	100.1	99.4
VALLEY COUNTY WATER DISTRICT	MISCELLANEOUS	4,252,266	5,177,953	-925,687	121.8	108.5	108.5	96.5
VALLEY MOUNTAIN REGIONAL CENTER, INC.	MISCELLANEOUS	8,877,461	5,225,554	3,651,907	58.9	1,559.4	0.0	0.0
VALLEY OF THE MOON WATER DISTRICT	MISCELLANEOUS	2,255,486	2,712,602	-457,116	120.3	112.6	128.9	94.2
VALLEY SPRINGS PUBLIC UTILITY DISTRICT	MISCELLANEOUS	283,397	214,133	69,264	75.6	75.8	80.3	68.9
VALLEY SPRINGS SANITARY DISTRICT	MISCELLANEOUS	84,253	63,235	21,018	75.1	86.7	55.7	33.0
VALLEY-WIDE RECREATION AND PARK DISTRICT	MISCELLANEOUS	1,034,155	1,517,754	-483,599	146.8	134.3	105.6	100.4
VANDENBERG VILLAGE COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	312,740	496,339	-183,599	158.7	152.2	130.5	108.9
VENTURA COUNTY LAW LIBRARY	MISCELLANEOUS	585,282	728,034	-142,752	124.4	110.2	92.9	92.7
VENTURA COUNTY SCHOOLS BUSINESS SERVICES AUTHORITY	MISCELLANEOUS	282,602	378,372	-95,770	133.9	124.4	108.8	95.9
VENTURA COUNTY SCHOOLS SELF-FUNDING AUTHORITY	MISCELLANEOUS	567,014	809,233	-242,219	142.7	129.5	116.0	106.7
VENTURA COUNTY TRANSPORTATION COMMISSION	MISCELLANEOUS	876,269	1,115,825	-239,556	127.3	107.4	100.0	102.9
VENTURA PORT DISTRICT	MISCELLANEOUS	2,457,185	3,216,180	-758,995	130.9	121.3	106.4	106.7
VENTURA RIVER COUNTY WATER DISTRICT	MISCELLANEOUS	224,858	168,937	55,921	75.1	75.9	47.5	30.5
VERNON, CITY OF	MISCELLANEOUS	40,667,772	44,537,672	-3,869,900	109.5	102.4	84.7	84.0
	SAFETY PLAN	84,382,472	90,795,912	-6,413,440	107.6	105.2	94.0	90.0
VETERANS HOME OF CALIFORNIA POST FUND	MISCELLANEOUS	2,363,352	5,512,055	-3,148,703	233.2	203.0	106.4	100.4
VICTOR VALLEY WASTEWATER RECLAMATION AUTHORITY	MISCELLANEOUS	1,860,455	2,769,027	-908,572	148.8	142.2	121.3	110.2
VICTOR VALLEY WATER DISTRICT	MISCELLANEOUS	2,547,466	3,428,221	-880,755	134.6	125.2	99.2	106.1
VICTORVILLE, CITY OF	MISCELLANEOUS	19,887,414	28,554,680	-8,667,266	143.6	129.3	108.7	102.9
	SAFETY PLAN	6,623,512	7,984,865	-1,361,353	120.6	108.4	86.8	86.6
VILLA PARK, CITY OF	MISCELLANEOUS	1,384,679	1,788,445	-403,766	129.2	122.4	109.0	102.6
VISALIA PUBLIC CEMETERY DISTRICT	MISCELLANEOUS	1,041,609	1,287,248	-245,639	123.6	115.7	103.3	99.1
VISALIA, CITY OF	MISCELLANEOUS	42,088,736	53,561,424	-11,472,688	127.3	114.9	103.5	100.4
	SAFETY PLAN	39,765,812	39,124,952	640,860	98.4	91.8	88.0	86.3
VISTA IRRIGATION DISTRICT	MISCELLANEOUS	14,932,413	18,446,282	-3,513,869	123.5	111.8	98.9	93.4
VISTA, CITY OF	MISCELLANEOUS	21,708,022	30,346,288	-8,638,266	139.8	130.3	109.9	106.6
	SAFETY PLAN	20,006,900	24,093,800	-4,086,900	120.4	118.8	105.8	104.9
WALNUT CREEK, CITY OF	MISCELLANEOUS	43,335,704	53,832,220	-10,496,516	124.2	116.8	111.3	109.1
	SAFETY PLAN	39,608,528	43,013,348	-3,404,820	108.6	111.3	99.0	103.2
WALNUT VALLEY WATER DISTRICT	MISCELLANEOUS	4,193,646	3,475,028	718,618	82.9	0.0	0.0	0.0
WALNUT, CITY OF	MISCELLANEOUS	4,420,205	5,757,350	-1,337,145	130.3	129.9	113.7	108.4
WALTON FIRE PROTECTION DISTRICT	SAFETY PLAN	1,201,253	1,262,431	-61,178	105.1	97.5	91.2	88.7
WASCO, CITY OF	MISCELLANEOUS	4,305,930	5,498,317	-1,192,387	127.7	122.5	106.0	104.6
	SAFETY PLAN	744,184	613,573	130,611	82.4	78.3	75.4	0.0
WASHINGTON COLONY CEMETERY DISTRICT	MISCELLANEOUS	249,063	191,748	57,315	77.0	105.4	51.7	41.3
WATER FACILITIES AUTHORITY-JOINT POWERS AGENCY	MISCELLANEOUS	468,606	679,941	-211,335	145.1	128.9	119.5	110.3
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA	MISCELLANEOUS	1,634,536	2,143,378	-508,842	131.1	124.1	114.3	98.3
WATERFORD, CITY OF	MISCELLANEOUS	523,575	881,271	-357,696	168.3	169.6	130.4	103.9
	SAFETY PLAN	942,181	1,039,366	-97,185	110.3	114.3	117.4	99.0
WATSONVILLE, CITY OF	MISCELLANEOUS	30,253,696	36,860,300	-6,606,604	121.8	119.7	104.7	101.8
	SAFETY FIRE PLAN	12,927,581	14,856,739	-1,929,158	114.9	108.2	100.6	100.3
	SAFETY POLICE PLAN	16,708,896	19,794,108	-3,085,212	118.5	109.8	103.1	100.0
WEAVERVILLE COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	244,896	320,076	-75,180	130.7	115.5	107.3	99.3
WEAVERVILLE FIRE PROTECTION DISTRICT	SAFETY PLAN	185,852	10,079	175,773	5.4	11.6	8.6	0.0

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	FUNDING RATIO (%)			
					1998	1997	1996	1995 *
WEED, CITY OF	MISCELLANEOUS	1,384,511	1,868,537	-484,026	135.0	131.4	111.5	111.9
	SAFETY PLAN	1,599,221	1,752,654	-153,433	109.6	102.6	89.4	89.1
WEST ALMANOR COMMUNITY SERVICES DISTRICT	SAFETY PLAN	27,079	32,006	-4,927	118.2	124.4	100.9	48.8
WEST BASIN MUNICIPAL WATER DISTRICT	MISCELLANEOUS	570,124	702,428	-132,304	123.2	112.6	107.9	0.0
WEST BAY SANITARY DISTRICT	MISCELLANEOUS	4,411,709	5,365,108	-953,399	121.6	125.5	107.9	98.8
WEST CITIES COMMUNICATION CENTER	MISCELLANEOUS	22,137	46,499	-24,362	210.1	0.0	0.0	0.0
WEST COUNTY TRANSPORTATION AGENCY	MISCELLANEOUS	1,347,973	1,803,145	-455,172	133.8	122.6	108.6	100.5
WEST COUNTY WASTEWATER DISTRICT	MISCELLANEOUS	8,310,191	12,041,522	-3,731,331	144.9	130.5	108.7	105.2
WEST COVINA, CITY OF	MISCELLANEOUS	47,979,028	62,438,476	-14,459,448	130.1	120.0	105.1	107.1
	SAFETY PLAN	100,828,792	118,683,840	-17,855,048	117.7	112.3	98.6	99.7
WEST END COMMUNICATIONS AUTHORITY	MISCELLANEOUS	117,045	87,429	29,616	74.7	81.6	42.3	29.0
WEST HOLLYWOOD, CITY OF	MISCELLANEOUS	9,555,158	14,156,380	-4,601,222	148.2	136.6	119.3	110.2
WEST SACRAMENTO, CITY OF	MISCELLANEOUS	12,339,031	15,118,707	-2,779,676	122.5	112.9	98.7	105.1
	SAFETY FIRE PLAN	20,236,076	20,772,136	-536,060	102.6	97.5	84.8	89.0
	SAFETY POLICE PLAN	9,792,015	9,106,490	685,525	93.0	85.1	80.7	85.8
WEST SAN BERNARDINO CO. WATER DISTRICT	MISCELLANEOUS	4,069,847	5,223,783	-1,153,936	128.4	120.4	107.1	101.0
WEST STANISLAUS IRRIGATION DISTRICT	MISCELLANEOUS	3,666,086	4,594,493	-928,407	125.3	110.0	99.8	91.8
WEST VALLEY SANITATION DISTRICT OF SANTA CLARA COUNTY	MISCELLANEOUS	6,019,685	7,319,455	-1,299,770	121.6	115.0	102.8	99.5
WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT	SAFETY PLAN	1,727,033	1,629,646	97,387	94.4	110.4	88.2	95.4
WESTERN MUNICIPAL WATER DISTRICT	MISCELLANEOUS	8,985,625	11,827,634	-2,842,009	131.6	131.4	108.3	103.8
WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS	MISCELLANEOUS	632,552	740,659	-108,107	117.1	124.6	115.7	100.1
WESTLAKE VILLAGE, CITY OF	MISCELLANEOUS	588,272	820,809	-232,537	139.5	129.7	119.7	108.4
WESTLANDS WATER DISTRICT	MISCELLANEOUS	21,856,316	31,882,452	-10,026,136	145.9	129.9	110.5	105.2
WESTMINSTER, CITY OF	MISCELLANEOUS	32,048,192	44,621,292	-12,573,100	139.2	126.4	111.2	102.6
	SAFETY PLAN	80,389,344	99,003,888	-18,614,544	123.2	116.2	106.6	100.6
WESTMORLAND, CITY OF	MISCELLANEOUS	23,783	150,574	-126,791	633.1	82.3	104.2	62.4
	SAFETY PLAN	324,955	245,651	79,304	75.6	207.2	59.3	78.5
WESTWOOD COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	387,956	685,119	-297,163	176.6	156.7	123.1	109.4
	SAFETY PLAN	357,364	436,185	-78,821	122.1	128.8	107.8	105.4
WHEELER RIDGE-MARICOPA WATER STORAGE DISTRICT	MISCELLANEOUS	5,391,318	9,672,121	-4,280,803	179.4	162.9	108.2	105.1
WHITTIER, CITY OF	MISCELLANEOUS	53,295,968	71,995,944	-18,699,976	135.1	121.5	104.4	100.2
	SAFETY PLAN	55,424,372	59,404,144	-3,979,772	107.2	106.9	96.8	97.0
WILDOMAR CEMETERY DISTRICT	MISCELLANEOUS	14,354	15,690	-1,336	109.3	109.7	123.9	23.0
WILLIAMS, CITY OF	MISCELLANEOUS	796,967	1,215,882	-418,915	152.6	121.0	106.4	103.1
	SAFETY PLAN	847,038	1,105,680	-258,642	130.5	115.1	102.6	94.0
WILLITS, CITY OF	MISCELLANEOUS	3,113,541	3,799,120	-685,579	122.0	111.1	97.8	102.6
	SAFETY PLAN	2,929,821	2,988,196	-58,375	102.0	88.4	76.2	77.6
WILLOW CREEK COMMUNITY SERVICES DISTRICT	MISCELLANEOUS	142,829	202,217	-59,388	141.6	126.7	115.9	105.6
WILLOWS CEMETERY DISTRICT	MISCELLANEOUS	289,491	419,248	-129,757	144.8	151.0	110.6	106.8
WILLOWS, CITY OF	MISCELLANEOUS	2,475,840	3,305,537	-829,697	133.5	127.2	102.2	94.3
	SAFETY PLAN	3,521,146	3,506,983	14,163	99.6	87.9	82.5	83.5
WILTON FIRE PROTECTION DISTRICT	MISCELLANEOUS	100,423	96,494	3,929	96.1	127.6	99.2	92.6
WINDSOR FIRE PROTECTION DISTRICT	MISCELLANEOUS	43,542	42,736	806	98.1	82.2	67.2	58.5
	SAFETY PLAN	487,955	676,237	-188,282	138.6	145.0	111.1	101.6
WINDSOR, TOWN OF	MISCELLANEOUS	2,678,031	3,810,029	-1,131,998	142.3	332,838.8	0.0	0.0
WINTERHAVEN WATER DISTRICT	MISCELLANEOUS	164,520	100,776	63,744	61.3	53.0	42.9	38.8
WINTERS CEMETERY DISTRICT	MISCELLANEOUS	126,932	157,441	-30,509	124.0	116.9	104.4	100.8
WINTERS FIRE PROTECTION DISTRICT	MISCELLANEOUS	11,785	14,027	-2,242	119.0	101.4	103.2	107.6
	SAFETY PLAN	343,615	476,475	-132,860	138.7	124.8	103.5	97.5
WINTERS, CITY OF	MISCELLANEOUS	1,642,990	2,336,309	-693,319	142.2	123.6	106.8	101.2
	SAFETY PLAN	1,469,613	1,903,602	-433,989	129.5	111.6	86.7	92.4
WOODBIDGE RURAL COUNTY FIRE PROTECTION DISTRICT	MISCELLANEOUS	224,455	251,074	-26,619	111.9	93.6	77.7	70.9
	SAFETY PLAN	3,748,376	4,944,336	-1,195,960	131.9	122.3	102.4	103.5
WOODLAKE FIRE DISTRICT	SAFETY PLAN	34,388	64,641	-30,253	188.0	177.8	168.4	149.3
WOODLAKE, CITY OF	MISCELLANEOUS	1,434,541	1,993,536	-558,995	139.0	130.9	103.8	102.1
	SAFETY PLAN	1,223,113	1,066,323	156,790	87.2	96.3	68.6	64.0
WOODLAND, CITY OF	MISCELLANEOUS	25,525,960	32,142,124	-6,616,164	125.9	117.5	101.1	106.9
	SAFETY PLAN	28,836,852	36,497,168	-7,660,316	126.6	122.4	103.2	102.9
WOODSIDE FIRE PROTECTION DISTRICT	MISCELLANEOUS	205,246	70,790	134,456	34.5	91.9	21.9	14.1
	SAFETY PLAN	18,828,988	19,817,726	-988,738	105.3	107.8	96.1	101.1
WOODSIDE, TOWN OF	MISCELLANEOUS	1,277,044	1,870,229	-593,185	146.4	132.4	112.2	98.8
YOLO COUNTY COMMUNICATIONS EMERGENCY SERVICES AGENCY	MISCELLANEOUS	1,423,209	1,861,294	-438,085	130.8	118.1	103.8	110.3
YOLO COUNTY FEDERAL CREDIT UNION	MISCELLANEOUS	1,298,266	1,694,417	-396,151	130.5	124.5	106.3	104.0
YOLO COUNTY HOUSING AUTHORITY	MISCELLANEOUS	4,232,124	5,861,119	-1,628,995	138.5	130.2	102.1	100.0
YOLO COUNTY PUBLIC AGENCY RISK MANAGEMENT INSURANCE AUTHORITY	MISCELLANEOUS	554,903	761,114	-206,211	137.2	117.7	104.5	100.0
YOLO, COUNTY OF	MISCELLANEOUS	140,673,808	193,711,840	-53,038,032	137.7	127.7	111.2	103.6
	SAFETY PLAN	34,361,732	37,366,776	-3,005,044	108.7	107.7	92.5	91.4
YOLO-SOLANO AIR QUALITY MANAGEMENT DISTRICT	MISCELLANEOUS	1,468,295	2,082,149	-613,854	141.8	116.9	111.1	101.8

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FUNDING POSITION OF CONTRACTING AGENCIES - CONTINUED

EMPLOYER NAME	CATEGORY	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITES	FUNDING RATIO (%)			
					1998	1997	1996	1995 *
YORBA LINDA WATER DISTRICT	MISCELLANEOUS	7,994,850	10,967,167	-2,972,317	137.2	126.1	107.9	101.9
YORBA LINDA, CITY OF	MISCELLANEOUS	16,399,791	21,275,084	-4,875,293	129.7	123.1	107.8	105.8
YOUNTVILLE, TOWN OF	MISCELLANEOUS	1,874,423	2,283,188	-408,765	121.8	106.7	92.2	90.3
YREKA, CITY OF	MISCELLANEOUS	5,118,632	7,122,522	-2,003,890	139.1	132.5	108.9	109.6
	SAFETY PLAN	3,085,087	3,513,362	-428,275	113.9	109.2	87.8	96.3
YUBA CITY, CITY OF	MISCELLANEOUS	21,372,488	28,050,638	-6,678,150	131.2	119.2	102.5	102.3
	SAFETY PLAN	21,238,916	23,731,228	-2,492,312	111.7	108.0	97.8	100.6
YUBA COUNTY WATER AGENCY	MISCELLANEOUS	3,465,894	4,741,349	-1,275,455	136.8	124.1	101.4	93.9
YUBA SUTTER TRANSIT AUTHORITY	MISCELLANEOUS	75,350	72,479	2,871	96.2	88.4	73.9	76.7
YUBA, COUNTY OF	MISCELLANEOUS	64,918,352	81,472,096	-16,553,744	125.5	115.1	99.2	96.9
	SAFETY PLAN	15,481,176	17,369,726	-1,888,550	112.2	107.4	93.7	89.8
YUCAIPA VALLEY WATER DISTRICT	MISCELLANEOUS	4,426,224	5,236,808	-810,584	118.3	124.5	94.1	94.2
YUCAIPA, CITY OF	MISCELLANEOUS	1,541,555	2,275,079	-733,524	147.6	138.2	117.3	103.5
YUCCA VALLEY, TOWN OF	MISCELLANEOUS	954,275	1,197,983	-243,708	125.5	119.4	109.8	77.9

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5. SUMMARY OF CONTRACTING AGENCY BENEFITS

THIS SECTION COMPARES SELECTED BENEFITS OF ALL LOCAL PUBLIC AGENCIES CONTRACTED WITH CALPERS. AGENCIES ARE LISTED ALPHABETICALLY, FOLLOWED BY THE PLAN TYPES (MISCELLANEOUS OR SAFETY). THE FIVE-DIGIT CODE REPORTED IS USED FOR IDENTIFICATION BY CALPERS OF THE VARIOUS COVERAGES AND MAY BE USEFUL IF ADDITIONAL INFORMATION IS NEEDED. THE ABBREVIATIONS USED IN THE TABLES ARE DESCRIBED BELOW.

A. RETIREMENT COVERAGE –THIS COLUMN INDICATES THE RETIREMENT BENEFIT FORMULA USED TO COMPUTE RETIREMENT BENEFITS FOR EACH AGENCY AND GROUP.

1. TWO PERCENT AT AGE 50 FORMULA (LOCAL SAFETY MEMBERS):

AGE	PERCENT PER YEAR OF SERVICE
50.....	2.000%
52.....	2.280%
54.....	2.560%
55 AND OVER	2.700%

ELIGIBILITY—AGE 50 AND 5 YEARS OF SERVICE.

2. ONE-HALF AT AGE 55 FORMULA (LOCAL SAFETY MEMBERS):

ENTRY AGE	PERCENT FACTOR
25.....	1.667%
30.....	2.000%
35 AND OVER	2.500%

IF A MEMBER RETIRES BETWEEN THE AGES OF 50 AND 55, THE ABOVE PERCENT FACTORS MUST BE DISCOUNTED AS FOLLOWS:

AGE	DISCOUNT FACTOR
50.....	0.713
52.....	0.814
54.....	0.933

ELIGIBILITY—AGE 50 AND 5 YEARS OF SERVICE.

3. TWO PERCENT AT AGE 55 FORMULA (LOCAL SAFETY MEMBERS):

AGE	PERCENT PER YEAR OF SERVICE
50.....	1.426%
52.....	1.628%
55 AND OVER	2.000%

ELIGIBILITY—AGE 50 AND 5 YEARS OF SERVICE.

4. TWO PERCENT AT AGE 55 FORMULA (LOCAL MISCELLANEOUS MEMBERS):

AGE	PERCENT PER YEAR OF SERVICE
50.....	1.426%
55.....	2.000%
60.....	2.262%
63 AND OVER	2.418%

ELIGIBILITY—AGE 50 AND 5 YEARS OF SERVICE.

5. TWO AND A HALF PERCENT AT AGE 55 FORMULA (LOCAL SAFETY MEMBERS):

AGE	PERCENT PER YEAR OF SERVICE
50.....	2.000%
52.....	2.200%
55 AND OVER	2.500%

ELIGIBILITY—AGE 50 AND 5 YEARS OF SERVICE.

6. TWO PERCENT AT AGE 60 FORMULA (LOCAL MISCELLANEOUS MEMBERS):

AGE	PERCENT PER YEAR OF SERVICE
50.....	1.092%
55.....	1.460%
60.....	2.000%
63 AND OVER	2.418%

ELIGIBILITY—AGE 50 AND 5 YEARS OF SERVICE.

7. 1 1/4 PERCENT AT AGE 60 FORMULA (LOCAL SAFETY):

AGE	PERCENT PER YEAR OF SERVICE
50.....	0.619%
55.....	0.868%
60.....	1.250%
65.....	1.750%

SUMMARY OF CONTRACTING AGENCY BENEFITS – CONTINUED

- B. FINAL COMPENSATION OFFSET – THIS COLUMN REPORTS WHAT GROUPS HAVE AN OFFSET APPLIED TO THEIR FINAL COMPENSATION.

Y — THE FINAL COMPENSATION USED TO CALCULATE THE RETIREMENT BENEFIT IS OFFSET BY \$400 OR BY 1/3 IF THE FINAL COMPENSATION IS LESS THAN \$400.

N — NO OFFSET IS BEING APPLIED TO THE FINAL COMPENSATION USED TO CALCULATE THE RETIREMENT BENEFIT.

- C. FINAL COMPENSATION PERIOD – THIS COLUMN REPORTS WHETHER THE RETIREMENT BENEFIT IS BASED ON A ONE- OR A THREE-YEAR FINAL AVERAGE SALARY.

- D. COST-OF-LIVING (COLA) — THIS IS THE MAXIMUM ANNUAL COST-OF-LIVING INCREASE BASED ON THE CALIFORNIA CONSUMER PRICE INDEX. IF THE CPI FACTOR INCREASE IS LESS THAN THE PERCENTAGE ADOPTED BY THE AGENCY, THE INDIVIDUAL'S ALLOWANCE IS INCREASED BY THE LESSER PERCENTAGE (GOVT. CODE SEC. 21335).

- E. PRE-RETIREMENT OPTION 2 DEATH BENEFIT – A "Y" INDICATES THAT THE EMPLOYER HAS CONTRACTED FOR THIS BENEFIT, WHICH PROVIDES, UPON DEATH OF A MEMBER PRIOR TO RETIREMENT, AN ALLOWANCE EQUAL TO THE RETIREMENT BENEFIT THE MEMBER WOULD HAVE RECEIVED HAD HE OR SHE RETIRED ON THE DATE OF HIS OR HER DEATH AND ELECTED OPTIONAL SETTLEMENT 2. A RETIREE WHO ELECTS OPTIONAL SETTLEMENT 2 RECEIVES AN ALLOWANCE THAT HAS BEEN REDUCED SO THAT IT WILL CONTINUE TO BE PAID AFTER HIS OR HER DEATH TO A SURVIVING BENEFICIARY (GOVT. CODE SEC. 21548).

- F. SICK LEAVE CREDIT – A "Y" INDICATES THAT THE AGENCY HAS CONTRACTED FOR ITS EMPLOYEES TO RECEIVE ADDITIONAL SERVICE CREDIT FOR UNUSED SICK LEAVE (GOVT. CODE SEC. 20965).

- G. POST-RETIREMENT SURVIVOR ALLOWANCE (PRSA) – A "Y" INDICATES THAT THE EMPLOYER HAS CONTRACTED FOR THIS BENEFIT, WHICH PROVIDES, UPON DEATH OF A MEMBER AFTER RETIREMENT OR DISABILITY, A CONTINUED ALLOWANCE TO THE SURVIVING SPOUSE UNTIL DEATH OR REMARRIAGE, OR TO SURVIVING CHILDREN OR DEPENDENT PARENTS (GOVT. CODE SEC. 21624 AND 21626).

- H. ORDINARY DISABILITY INCREASE – THIS BENEFIT APPLIES TO FUTURE ORDINARY DISABILITY RETIREMENTS OF MISCELLANEOUS MEMBERS AND OF NON-JOB-RELATED DISABILITY RETIREMENTS OF SAFETY MEMBERS.

THE CURRENT STATUTORY LEVEL OF DISABILITY RETIREMENT BENEFITS FOR MEMBERS WITH AT LEAST FIVE YEARS OF CREDITED SERVICE (1.8% OF FINAL COMPENSATION FOR EACH YEAR OF SERVICE, WITH A 33-1/3% MAXIMUM) WOULD BE RAISED TO A MINIMUM BENEFIT OF 30% OF FINAL COMPENSATION FOR FIVE YEARS OF SERVICE PLUS 1% OF FINAL COMPENSATION FOR EACH ADDITIONAL YEAR OF SERVICE, TO A MAXIMUM BENEFIT OF 50% OF FINAL COMPENSATION. UNDER NO CIRCUMSTANCES MAY THE DISABILITY RETIREMENT ALLOWANCE BE MORE THAN THE SERVICE RETIREMENT ALLOWANCE IF THE MEMBER WERE TO CONTINUE IN EMPLOYMENT AND RETIRE AT AGE 60 (GOVT. CODE SEC. 21427).

- I. 1959 SURVIVOR BENEFIT (GOVT. CODE SECTIONS 20070, 21571, 21572, 21573, 21382.5, 21575, 21576, 21577, 21578, 21579, 21580, 21581, 21582, 21570)- THIS OPTIONAL BENEFIT PROVIDES THE MONTHLY ALLOWANCE LISTED BELOW TO BENEFICIARIES OF A MEMBER WHO DIES PRIOR TO RETIREMENT. THIS BENEFIT IS IN ADDITION TO THE BASIC DEATH BENEFIT OR THE 1957 SURVIVOR BENEFIT BUT WOULD BE REDUCED BY THE AMOUNT OF THE INDUSTRIAL DEATH BENEFITS, IF PAYABLE:

SPOUSE WITH TWO OR MORE CHILDREN; OR THREE OR MORE DEPENDENT CHILDREN, ALONE.....	\$430
SPOUSE WITH ONE DEPENDENT CHILD, OR TWO DEPENDENT CHILDREN, ALONE.....	\$360
WIDOW OR WIDOWER, ALONE, AGE 62 OR OVER; DEPENDENT MOTHER OR DEPENDENT FATHER ALONE, AGE 62 OR OVER; OR ONE DEPENDENT CHILD	\$180

THE ELIGIBILITY OF A SURVIVING SPOUSE CEASES WITH REMARRIAGE (GOVT. CODE SECTIONS 20070, 21571, 21572, 21573, 21382.5, 21575, 21576, 21577, 21578, 21579, 21580, 21581, 21582, 21583, 21570). HOWEVER, THE SURVIVING SPOUSE MAY ELECT (WITHIN 24 MONTHS OF THE DATE OF A MEMBER'S DEATH) A 25% REDUCTION TO THE MONTHLY ALLOWANCE IN LIEU OF CESSATION OF THE ALLOWANCE IN THE EVENT OF REMARRIAGE.

SECTIONS 21572, 21573 AND 21574 OF THE GOVERNMENT CODE ALLOW FOR A PUBLIC AGENCY TO INCREASE THE BENEFIT LEVELS FOR 1959 SURVIVOR BENEFITS.

SECTION 21572 (2ND LEV EL) ALLOWS FOR A 25% INCREASE AND MAKES THE MONTHLY BENEFIT PAYMENTS \$538, \$450 AND \$225, RESPECTIVELY.

SECTION 21573 (3RD LEVEL) ALLOWS FOR AN ADDITIONAL 55% INCREASE AND MAKES THE MONTHLY BENEFIT PAYMENTS \$840, \$700 AND \$350, RESPECTIVELY.

SECTION 21574 (4TH LEVEL) ALLOWS FOR AN ADDITIONAL INCREASE, MAKING MONTHLY BENEFIT PAYMENTS \$2,280, \$1,900 AND \$950, RESPECTIVELY.

A "1" INDICATES THAT THE AGENCY HAS CONTRACTED FOR SECTION-21571 BENEFIT LEVELS. A "2" INDICATES THAT IT HAS OPTED FOR SECTION-21572 BENEFITS. A "3" INDICATES THAT IT HAS SELECTED SECTION-21573 BENEFITS. A "4" INDICATES THAT IT HAS ELECTED SECTION-21574 BENEFITS.

- J. MEMBER CONTRIBUTION RATE – THIS IS THE CONTRIBUTION RATE PAID BY MEMBERS AS A PERCENT OF PAYROLL. SOME AGENCIES DETERMINE MEMBER RATES BASED ON ENTRY AGE INTO THE SYSTEM. THESE RATES ARE DESIGNATED "VARIES".

- K. EMPLOYER CONTRIBUTION RATE – THIS IS THE CONTRIBUTION RATE PAID BY THE CONTRACTING AGENCY AS A PERCENTAGE OF PAYROLL BEGINNING 7/1/99.

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
AGOURA HILLS, CITY OF MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
ALAMEDA CORRIDOR TRANSPORTATION AUTHORITY MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	10.074%
ALAMEDA COUNTY CONGESTION MANAGEMENT AGENCY MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	8.100%
ALAMEDA COUNTY FIRE DEPARTMENT MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	3.768%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.763%
ALAMEDA COUNTY LAW LIBRARY MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
ALAMEDA COUNTY MOSQUITO ABATEMENT DISTRICT MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	1.844%
ALAMEDA COUNTY SCHOOLS INSURANCE GROUP MISC 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
ALAMEDA COUNTY TRANSPORTATION AUTHORITY MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
ALAMEDA COUNTY WASTE MANAGEMENT AUTHORITY MISC 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.620%
ALAMEDA COUNTY WATER DISTRICT MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
ALAMEDA, CITY OF MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	2.015%
MISC 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	2.015%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.132%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.132%
ALBANY, CITY OF MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	3.866%
POLICE 75001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
ALHAMBRA REDEVELOPMENT AGENCY MISC 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
ALHAMBRA, CITY OF MISC 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	1.462%
FIRE 74101	2% @ 50	-	3	2%	-	-	-	-	3	9.00	1.462%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	1.462%
POLICE 75101	2% @ 50	-	3	2%	-	-	-	-	3	9.00	1.462%
ALISO WATER MANAGEMENT AGENCY MISC 70001	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.000%
ALLIANCE OF SCHOOLS FOR COOPERATIVE INSURANCE PROGRAMS MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.807%
ALPINE FIRE PROTECTION DISTRICT MISC 70001	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.000%
FIRE 74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	2.461%
ALPINE, COUNTY OF MISC 70001	2% @ 60	-	1	2%	-	Y	Y	Y	2	7.00	0.000%
MISC 70002	2% @ 60	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
FIRE 74001	1/2 @ 55	-	1	2%	-	-	Y	Y	2	Vari	0.000%
FIRE 74002	1/2 @ 55	Y	1	2%	-	-	Y	Y	-	Vari	0.000%
PEACE 77001	2% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	0.000%
ALTA IRRIGATION DISTRICT MISC 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
ALTADENA LIBRARY DISTRICT MISC 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
ALTURAS, CITY OF MISC 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE 74001	1/2 @ 55	-	1	2%	-	Y	-	-	-	Vari	3.547%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	3.547%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
AMADOR RAPID TRANSIT DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
AMADOR WATER AGENCY												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.354%
AMADOR, COUNTY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	Y	-	Y	3	Vari	0.000%
FIRE	74002	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	0.000%
PEACE	77001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	0.000%
PEACE	77002	2% @ 50	-	3	2%	-	Y	-	Y	3	9.00	0.000%
AMERICAN CANYON FIRE DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	21.572%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.548%
FIRE	74002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.548%
AMERICAN CANYON, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.960%
AMERICAN RIVER FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	5.185%
MISC	70401	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.185%
MISC	70402	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	5.185%
MISC	70403	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	5.185%
MISC	70404	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	5.185%
MISC	70405	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	5.185%
MISC	70406	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.185%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	5.399%
FIRE	74401	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	5.399%
FIRE	74402	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	5.399%
FIRE	74403	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	5.399%
FIRE	74404	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	5.399%
FIRE	74405	2% @ 50	-	3	2%	-	-	-	-	-	9.00	5.399%
AMERICAN RIVER FLOOD CONTROL DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	9.104%
ANAHEIM, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
ANDERSON CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
ANDERSON FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	2.255%
ANDERSON, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.286%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.286%
MISC	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.286%
POLICE	75001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	21.843%
ANGELS, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.973%
ANGIOLA WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
ANTELOPE VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
ANTELOPE VALLEY SCHOOLS TRANSPORTATION AGENCY												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
ANTELOPE VALLEY TRANSIT AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.183%
ANTIOCH, CITY OF												
MISC	70001	2% @ 55	-	3	5%	-	-	-	-	2	7.00	0.000%
MISC	70002	2% @ 55	Y	3	5%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	3.751%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
APPLE VALLEY FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	4.095%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	0.000%
APPLE VALLEY, TOWN OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
APTOS/LA SELVA FIRE PROTECTION AGENCY												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	13.881%
MISC	70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	13.881%
FIRE	74001	2% @ 50	-	1	2%	Y	Y	-	Y	3	9.00	1.669%
FIRE	74401	2% @ 50	-	1	2%	-	-	-	-	2	9.00	1.669%
FIRE	74402	2% @ 50	-	3	2%	-	-	-	-	-	9.00	1.669%
ARBUCKLE-COLLEGE CITY FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
ARCADIA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
FIRE	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
POLICE	75002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
ARCATA FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	0.000%
ARCATA, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
AREA 12 AGENCY ON AGING												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.938%
ARMONA COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
ARROWBEAR PARK COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
ARROYO GRANDE DISTRICT CEMETERY												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
ARROYO GRANDE, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
FIRE	74002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
POLICE	75001	1.25% @ 60	-	3	2%	-	Y	-	-	-	Vari	4.362%
POLICE	75002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	4.362%
ARTESIA, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
ARVIN, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
ASSOCIATED STUDENTS CALIFORNIA STATE UNIVERSITY SAN BERNARDINO												
MISC	70001	2% @ 60	Y	3	2%	Y	Y	Y	-	-	5.00	5.273%
ASSOCIATION OF BAY AREA GOVERNMENTS												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	8.145%
ASSOCIATION OF CALIFORNIA WATER AGENCIES												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
ASSOCIATION OF CALIFORNIA WATER AGENCIES - JOINT POWERS INSURANCE AUTH.												
MISC	70001	2% @ 60	-	1	2%	-	-	Y	Y	4	7.00	2.702%
ATASCADERO CEMETERY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
ATASCADERO, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	3.717%
FIRE	74401	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	3.717%
POLICE	75001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	3.717%
ATHERTON, TOWN OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.425%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	7.428%
POLICE	75002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	7.428%
ATWATER, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	Y	3	2%	-	Y	-	-	-	Vari	0.000%
FIRE	74002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
POLICE	75002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
AUBURN PUBLIC CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.009%
AUBURN, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	1	2%	-	Y	-	-	-	Vari	8.648%
FIRE	74002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.648%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	8.648%
POLICE	75002	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	8.648%
AVALON, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.629%
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.694%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.694%
AVENAL, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70401	2% @ 60	Y	3	2%	-	-	-	Y	-	7.00	0.000%
MISC	70402	2% @ 60	-	3	2%	-	-	-	Y	-	7.00	0.000%
AZTEC SHOPS, LTD., SAN DIEGO												
UNIVERSITY												
MISC	70001	2% @ 60	Y	1	2%	Y	-	-	-	-	7.00	0.838%
AZUSA, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	Y	-	4	7.00	2.974%
MISC	70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	2.974%
FIRE	74001	1/2 @ 55	-	3	2%	-	-	Y	-	-	Vari	12.863%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	12.863%
POLICE	75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	12.863%
BAKERSFIELD STATE COLLEGE												
FOUNDATION												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	-	-	-	-	5.00	0.000%
BAKERSFIELD, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
FIRE	74002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	2.414%
POLICE	75002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	2.414%
BALDWIN PARK UNIFIED SCHOOL												
DISTRICT												
SCHOO	75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	25.913%
BALDWIN PARK, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	12.574%
BANNING, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.157%
FIRE	74002	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.157%
POLICE	75001	2% @ 50	Y	3	2%	-	-	Y	-	-	9.00	19.269%
BARD WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
BARSDALE CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
BARSTOW CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	11.142%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
BARSTOW, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Vari	10.180%
POLICE	75001	2% @ 50	-	3	2%	-	-	-	-	1	9.00	10.180%
POLICE	75002	2% @ 50	-	3	2%	-	-	-	-	1	9.00	10.180%
BAY AREA AIR QUALITY MANAGEMENT DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	-	Y	-	7.00	0.000%
BAY AREA LIBRARY AND INFORMATION SYSTEM												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	2	7.00	0.000%
BEACH CITIES HEALTH DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	11.628%
BEAR MOUNTAIN RECREATION AND PARK DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
BEAR VALLEY COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
BEAUMONT DISTRICT LIBRARY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
BEAUMONT, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
POLICE	75001	1/2 @ 55	-	3	2%	-	-	-	-	-	Vari	0.000%
BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
BELL GARDENS, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70003	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	4.529%
BELL, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	Y	-	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	Y	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
BELLFLOWER, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
BELMONT, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
FIRE	74001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
BELVEDERE, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	-	-	-	3	7.00	0.000%
POLICE	75001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
BELVEDERE-TIBURON LIBRARY AGENCY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	12.281%
BENICIA CITY HOUSING AUTHORITY												
MISC	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
BENICIA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
BENNETT VALLEY FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.679%
BERKELEY, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	6.682%
FIRE	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	6.682%
POLICE	75001	2% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	6.682%
POLICE	75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	6.682%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
BEVERLY HILLS, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	1.461%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	1.461%
BIG BEAR AREA REGIONAL WASTEWATER AGENCY												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	7.128%
MISC	70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	7.128%
BIG BEAR CITY AIRPORT DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	0.000%
BIG BEAR CITY COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
FIRE	74001	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	8.840%
BIG BEAR MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
BIGGS, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	2.589%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.589%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
BIGHORN-DESERT VIEW WATER AGENCY												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	5.576%
MISC	70401	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.576%
MISC	70402	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	5.576%
BISHOP, CITY OF												
MISC	70002	2% @ 55	-	1	4%	-	Y	-	-	1	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.000%
POLICE	75001	2% @ 50	-	1	4%	-	Y	-	-	1	9.00	0.000%
BLACK GOLD COOPERATIVE LIBRARY SYSTEM												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
BLANCHARD/SANTA PAULA PUBLIC LIBRARY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
BLUE LAKE, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
BLYTHE, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	11.651%
BODEGA BAY FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	18.107%
BOLINAS COMMUNITY PUBLIC UTILITY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
BONITA-SUNNYSIDE FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	1.692%
MISC	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	1.692%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
BORON COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	6.231%
BORREGO SPRINGS FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	1/2 @ 55	-	1	2%	-	Y	-	-	3	Vari	4.661%
BRADBURY, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.162%
BRANCIFORTE FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	10.322%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
BRANNAN-ANDRUS LEVEE MAINTENANCE DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
BRAWLEY, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
BREA, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
FIRE	74101	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
POLICE	75101	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
BRENTWOOD, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	3.173%
FIRE	74001	1/2 @ 55	-	1	2%	-	Y	-	-	3	Vari	5.355%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.355%
BRISBANE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	3.253%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	3.253%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	4.539%
FIRE	74003	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	4.539%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	4.539%
POLICE	75003	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	4.539%
BROADMOOR POLICE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	1.885%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	16.514%
BROOKTRAILS TOWNSHIP COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	2	7.00	1.279%
FIRE	74001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
BROWNS VALLEY IRRIGATION DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	2.523%
MISC	70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	2.523%
BUELLTON, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	1.766%
BUENA PARK LIBRARY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
BUENA PARK, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
BURBANK, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.437%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.437%
BURLINGAME, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	1.366%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	1.269%
BURNEY BASIN MOSQUITO ABATEMENT DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
BURNEY FIRE DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.130%
FIRE	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
BURNEY WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
BUTTE COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
BUTTE SCHOOLS SELF-FUNDED PROGRAMS												
MISC	70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	6.559%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE		
								RETIREMENT SURVIVOR ALLOWANCE			MEMBER	EMPLOYER	
BUTTE, COUNTY OF													
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%	
MISC	70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
FIRE	74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	9.106%	
PEACE	77001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	9.106%	
BYRON-BETHANY IRRIGATION DISTRICT													
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
CACHUMA OPERATIONS AND MAINTENANCE BOARD													
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
CALABASAS, CITY OF													
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	3.638%	
CALAVERAS COUNTY WATER DISTRICT													
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%	
CALAVERAS PUBLIC UTILITY DISTRICT													
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%	
CALAVERAS, COUNTY OF													
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%	
MISC	70002	2% @ 55	-	1	2%	-	Y	-	Y	2	7.00	0.000%	
FIRE	74001	2% @ 50	-	1	2%	-	-	-	Y	2	9.00	0.032%	
PEACE	77001	2% @ 50	-	1	2%	-	Y	-	Y	2	9.00	0.032%	
CALEXICO, CITY OF													
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%	
FIRE	74001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	11.196%	
FIRE	74002	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	11.196%	
POLICE	75001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	11.196%	
POLICE	75002	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	11.196%	
CALIFORNIA ASSOCIATION FOR PARK AND RECREATION INSURANCE													
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.461%	
CALIFORNIA AUTHORITY OF RACING FAIRS													
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.536%	
CALIFORNIA BEAR CREDIT UNION													
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
MISC	70401	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
CALIFORNIA CITY, CITY OF													
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%	
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	11.024%	
POLICE	75001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	11.024%	
CALIFORNIA FAIR SERVICES AUTHORITY													
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.581%	
CALIFORNIA FAIRS FINANCING AUTHORITY													
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	2.023%	
CALIFORNIA FIREFIGHTER JOINT APPRENTICESHIP COMMITTEE													
MISC	70001	2% @ 60	-	1	2%	Y	Y	-	-	3	7.00	0.000%	
FIRE	74001	2% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	0.000%	
CALIFORNIA INTERSCHOLASTIC FEDERATION, CENTRAL COAST SECTION													
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%	
CALIFORNIA INTERSCHOLASTIC FEDERATION, NORTH COAST SECTION													
MISC	70001	2% @ 60	Y	3	2%	Y	Y	-	-	-	7.00	0.000%	
CALIFORNIA INTERSCHOLASTIC FEDERATION, SAC-JOQUIN SECTION													
MISC	70001	2% @ 55	-	3	2%	Y	Y	-	-	-	7.00	13.261%	
CALIFORNIA INTERSCHOLASTIC FEDERATION, SAN DIEGO SECTION													
MISC	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	1.289%	
CALIFORNIA INTERSCHOLASTIC FEDERATION, SOUTHERN SECTION													
MISC	70001	2% @ 60	-	1	3%	Y	Y	-	-	2	7.00	0.000%	
MISC	70002	2% @ 60	-	1	3%	Y	Y	-	-	-	7.00	0.000%	

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE		
										MEMBER	EMPLOYER	
CALIFORNIA INTERSCHOLASTIC FEDERATION, STATE OFFICE												
MISC	70001	2% @ 60	-	1	2%	-	-	-	2	7.00	2.196%	
MISC	70002	2% @ 60	-	1	2%	-	Y	-	-	7.00	2.196%	
CALIFORNIA JOINT POWERS INSURANCE AUTHORITY												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	7.00	5.223%	
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	7.00	5.223%	
CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY												
MISC	70001	2% @ 55	-	3	2%	-	-	-	4	7.00	2.747%	
CALIFORNIA MARITIME ACADEMY FOUNDATION, INC.												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	7.00	10.036%	
CALIFORNIA MUNICIPAL UTILITIES ASSOCIATION												
MISC	70001	2% @ 60	-	3	2%	Y	Y	Y	Y	-	7.00	4.750%
MISC	70002	2% @ 60	-	3	2%	Y	Y	Y	Y	-	7.00	4.750%
CALIFORNIA PINES COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	3	7.00	0.000%	
CALIFORNIA SCHOOL BOARDS ASSOCIATION												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	7.00	7.257%	
CALIFORNIA STATE AND FEDERAL EMPLOYEES #20 CREDIT UNION												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	7.00	0.000%	
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	7.00	0.000%	
CALIFORNIA STATE UNIVERSITY FOUNDATION												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	5.00	6.442%	
CALIFORNIA STATE UNIVERSITY, FRESNO ATHLETIC CORPORATION												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	7.00	0.814%	
CALIFORNIA STATE UNIVERSITY, STANISLAUS FOUNDATION												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	5.00	0.000%	
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	6.00	0.000%	
CALIFORNIA STATE UNIVERSITY-FRESNO ASSOCIATION, INC.												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	7.00	0.000%	
CALIMESA, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	7.00	0.657%	
CALIPATRIA, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	7.00	0.000%	
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	7.00	0.000%	
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	7.00	0.000%	
CALISTOGA, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	7.00	0.000%	
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	7.00	0.000%	
FIRE	74001	1/2 @ 55	Y	3	2%	-	-	-	-	Vari	0.000%	
POLICE	75001	1/2 @ 55	Y	3	2%	-	-	-	-	Vari	0.000%	
POLICE	75002	2% @ 55	Y	3	2%	-	-	-	-	7.00	0.000%	
CALLEGUAS MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	7.00	0.000%	
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	7.00	0.000%	
CAMARILLO HEALTH CARE DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	7.00	4.783%	
MISC	70002	2% @ 60	-	1	2%	-	Y	-	-	7.00	4.783%	
CAMARILLO, CITY OF												
MISC	70001	2% @ 55	-	1	2%	Y	-	Y	-	7.00	0.000%	
MISC	70002	2% @ 55	-	1	2%	Y	-	Y	-	7.00	0.000%	
FIRE	74001	1/2 @ 55	-	1	2%	-	-	-	-	Vari	0.000%	
POLICE	75001	1/2 @ 55	-	1	2%	-	-	-	-	Vari	0.000%	
CAMBRIA COMMUNITY HEALTHCARE DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	3	7.00	4.819%	
FIRE	74001	2% @ 50	-	3	2%	-	-	-	3	9.00	14.204%	

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
CAMBRIA COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	2.598%
CAMERON PARK COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	5.314%
FIRE	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
CAMPBELL, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
FIRE	74002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
CAMROSA WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
CANYON LAKE, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	23.346%
CAPITOL AREA DEVELOPMENT AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	Y	Y	-	2	7.00	0.000%
CAPITOLA, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	2	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
CARLSBAD, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
MISC	70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70402	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	3.266%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	3.266%
CARMEL HIGHLANDS FIRE PROTECTION DISTRICT OF MONTEREY COUNTY												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	6.464%
FIRE	74001	1/2 @ 55	-	1	2%	-	Y	Y	-	-	Vari	0.000%
CARMEL VALLEY FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	32.084%
CARMEL-BY-THE-SEA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	6.101%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	6.101%
CARMICHAEL WATER DISTRICT												
MISC	70001	2% @ 60	Y	1	5%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	5%	-	Y	-	-	-	7.00	0.000%
CARPINTERIA SANITARY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
CARPINTERIA VALLEY WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
CARPINTERIA, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	0.000%
CARSON, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70101	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
CASITAS MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	-	-	Y	3	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	-	-	Y	-	7.00	0.000%
CASTAIC LAKE WATER AGENCY												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	4.044%
CASTRO VALLEY SANITARY DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
CASTROVILLE WATER DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
CATHEDRAL CITY, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	2	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	3.268%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	1.475%
CAWELLO WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
CAYUCOS SANITARY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.576%
CAYUCOS-MORRO BAY CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
CENTRAL BASIN MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	Y	-	1	7.00	2.258%
MISC	70002	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	2.258%
CENTRAL COAST COMPUTING AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
CENTRAL COAST WATER AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	6.339%
CENTRAL CONTRA COSTA TRANSIT AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%
CENTRAL FIRE PROTECTION DISTRICT OF SANTA CRUZ COUNTY												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.466%
MISC	70401	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.466%
MISC	70402	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.466%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.214%
FIRE	74401	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.214%
FIRE	74402	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.214%
CENTRAL MARIN SANITATION AGENCY												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	2.887%
CENTRAL WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.218%
CERRITOS, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	Y	Y	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	Y	Y	4	7.00	0.000%
CHESTER FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
CHESTER PUBLIC UTILITY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	1.921%
CHICO AREA RECREATION AND PARK DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
CHICO, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	7.829%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	7.829%
CHINO BASIN WATER CONSERVATION DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
CHINO VALLEY INDEPENDENT FIRE DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	1.522%
CHINO, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
CHOWCHILLA, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	6.178%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
CHULA VISTA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
MISC	70401	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
FIRE	74401	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
CITRUS HEIGHTS WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
CLAREMONT, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	Y	-	-	-	Vari	4.843%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	4.843%
POLICE	75002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	4.843%
CLAYTON, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
POLICE	75001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	16.006%
CLEAR CREEK COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.053%
CLEARLAKE OAKS COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
CLEARLAKE OAKS FIRE PROTECTION DISTRICT												
FIRE	74001	2.5% @ 55	-	1	2%	-	Y	-	-	-	8.00	1.192%
CLEARLAKE, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	14.730%
CLOVERDALE CITRUS FAIR												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
CLOVERDALE FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	18.578%
CLOVERDALE, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	-	Y	1	7.00	0.171%
MISC	70002	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.171%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	Y	1	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	Y	1	9.00	0.000%
CLOVIS CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	24.280%
CLOVIS, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.318%
FIRE	74002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.318%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.318%
POLICE	75002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.318%
COACHELLA CITY												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
MISC	70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Vari	10.453%
FIRE	74401	1/2 @ 55	-	3	2%	-	-	-	-	-	Vari	10.453%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	10.453%
COACHELLA VALLEY ASSOCIATION OF GOVERNMENTS												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	1.097%
COACHELLA VALLEY MOSQUITO ABATEMENT DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
COACHELLA VALLEY PUBLIC CEMETERY DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
COACHELLA VALLEY WATER DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
COALINGA/HURON UNIFIED SCHOOL DISTRICT LIBRARY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
COALINGA-HURON CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
COALINGA-HURON MOSQUITO ABATEMENT DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
COALINGA-HURON RECREATION AND PARK DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
COASTAL MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	17.824%
COASTSIDE COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	-	-	Y	-	-	7.00	0.000%
COLLEGE TOWN												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
COLMA, TOWN OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
COLTON, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
COLUSA MOSQUITO ABATEMENT DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
COLUSA, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
COLUSA, COUNTY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
PEACE	77001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
PEACE	77002	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.000%
PEACE	77003	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
COMMERCE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
COMMUNITY DEVELOPMENT COMMISSION OF MENDOCINO COUNTY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	11.631%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	11.631%
COMMUNITY DEVELOPMENT COMMISSION OF THE, CITY OF NATIONAL CITY												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
COMPTON CREEK MOSQUITO ABATEMENT DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
COMPTON UNIFIED SCHOOL DISTRICT												
SCHOO	75001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	0.000%
SCHOO	75002	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	0.000%
COMPTON, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.695%
FIRE	74101	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	5.695%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	14.762%
POLICE	75101	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	14.762%
CONCORD, CITY OF												
MISC	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	1	2%	Y	Y	-	-	-	9.00	0.000%
POLICE	75002	2% @ 50	-	1	2%	Y	Y	-	-	-	9.00	0.000%
POLICE	75003	2% @ 50	-	1	2%	Y	Y	-	-	-	9.00	0.000%
CONEJO RECREATION AND PARK DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
CONTRA COSTA COUNTY LAW LIBRARY												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
CONTRA COSTA COUNTY SCHOOLS INSURANCE GROUP											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	4.202%
CONTRA COSTA TRANSPORTATION AUTHORITY											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	1.485%
COOPERATIVE PERSONNEL SERVICES											
MISC 70001	2% @ 60	-	3	2%	Y	Y	Y	-	3	7.00	0.000%
CORCORAN, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	Y	-	-	2	7.00	0.000%
FIRE 74001	2.5% @ 55	-	3	2%	-	Y	-	-	2	7.00	21.115%
POLICE 75001	2.5% @ 55	-	3	2%	-	Y	-	-	2	7.00	21.115%
CORDELIA FIRE PROTECTION DISTRICT OF SOLANO COUNTY											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	12.124%
FIRE 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	31.234%
CORNING WATER DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
CORNING, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.007%
POLICE 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	17.416%
CORONA, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	6.365%
POLICE 75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	4.948%
CORONADO, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	Y	-	-	Y	2	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
CORTE MADERA, TOWN OF											
MISC 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	1	2%	-	Y	Y	-	4	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.990%
FIRE 74101	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.990%
COSTA MESA, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	10.777%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	10.777%
COTATI, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
POLICE 75001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	4.477%
POLICE 75002	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	4.477%
COTTONWOOD FIRE PROTECTION DISTRICT											
FIRE 74001	1/2 @ 55	-	3	2%	-	-	-	-	3	Vari	0.000%
FIRE 74002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
COTTONWOOD WATER DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.508%
COVINA, CITY OF											
MISC 70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC 70101	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC 70402	2% @ 60	-	1	2%	-	Y	-	-	1	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
FIRE 74002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
FIRE 74102	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
FIRE 74402	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
POLICE 75002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
POLICE 75102	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
CRESCENT CITY HARBOR DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
CRESCENT CITY, CITY OF											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	3	2%	-	-	-	-	2	7.00	0.000%
POLICE 75001	2% @ 50	-	3	2%	-	-	-	-	2	9.00	40.143%
CRESCENTA VALLEY WATER DISTRICT											
MISC 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
CRESTLINE LAKE ARROWHEAD WATER AGENCY												
MISC	70001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	0.000%
CSAC EXCESS INSURANCE AUTHORITY												
MISC	70001	2% @ 60	-	1	4%	-	Y	-	-	2	7.00	0.000%
CUCAMONGA COUNTY WATER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	Y	Y	Y	Y	4	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	Y	Y	Y	Y	-	7.00	0.000%
CUDAHY, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
CULVER CITY, CITY OF												
MISC	70001	2% @ 55	-	3	2%	Y	-	-	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	Y	-	Y	-	4	9.00	1.380%
POLICE	75001	2% @ 50	-	3	2%	Y	-	Y	-	4	9.00	1.380%
CUPERTINO, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
POLICE	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
CUTLER PUBLIC UTILITY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.637%
CUTLER-OROSI JOINT POWERS WASTEWATER AUTHORITY												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
CUYAMA VALLEY RECREATION DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	21.399%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	21.399%
CYPRESS, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
MISC	70003	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
MISC	70004	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
DAIRY COUNCIL OF CALIFORNIA												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
DALY CITY REDEVELOPMENT AGENCY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
DALY CITY, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
MISC	70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
DANA POINT SANITARY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
DANA POINT, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	Y	3	7.00	0.306%
DAVIS, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
DEER SPRINGS FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
DEL MAR, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	Y	3	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	Y	-	Y	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	Y	-	Y	3	9.00	0.964%
OTHER	76001	2% @ 50	-	3	2%	-	Y	-	Y	2	9.00	4.422%
DEL NORTE COUNTY LIBRARY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
DEL NORTE, COUNTY OF												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	11.291%
PEACE	77001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	11.291%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
DEL PASO MANOR WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
DEL REY COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
DEL REY OAKS, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	1.736%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	1.736%
POLICE	75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	12.125%
DELANO MOSQUITO ABATEMENT DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
DELTA VECTOR CONTROL DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
DENAIR COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	9.840%
DESCANSO COMMUNITY WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.541%
DESERT HOT SPRINGS, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.559%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	Y	-	7.00	7.033%
DESERT WATER AGENCY												
MISC	70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	0.000%
DIAMOND BAR, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	1.782%
DIAMOND SPRINGS/EL DORADO FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
DINUBA, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	-	-	-	3	Vari	0.141%
FIRE	74002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.141%
POLICE	75001	1/2 @ 55	-	3	2%	-	-	-	-	3	Vari	0.141%
POLICE	75002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.141%
DIXON UNIFIED SCHOOL DISTRICT LIBRARY DISTRICT												
MISC	70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	0.000%
DIXON, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	9.141%
POLICE	75001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	1.632%
DONALD P AND KATHERINE B LOKER UNIVERSITY STUDENT UNION, INC												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	5.00	4.426%
DOS PALOS, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
DOUGHERTY REGIONAL FIRE AUTHORITY												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70401	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
FIRE	74401	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
DOWNEY CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
DOWNEY, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
DUARTE, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
DUBLIN SAN RAMON SERVICES												
DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
DUBLIN, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.688%
DUNSMUIR, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
EAST BAY DISCHARGERS AUTHORITY												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
EAST CONTRA COSTA IRRIGATION												
DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	1	7.00	0.518%
EAST COUNTY FIRE PROTECTION												
DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	5.024%
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
EAST KERN AIRPORT DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	-	-	Y	3	7.00	0.000%
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
EAST ORANGE COUNTY WATER												
DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.004%
EAST PALO ALTO SANITARY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.716%
EAST SAN GABRIEL VALLEY HUMAN												
SERVICES CONSORTIUM												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.089%
EAST VALLEY RESOURCE												
CONSERVATION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	8.956%
EAST VALLEY WATER DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
EASTERN MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	Y	-	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
EBBETTS PASS FIRE PROTECTION												
DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.065%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.581%
EL CAJON, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
EL CENTRO, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
MISC	70101	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	7.760%
POLICE	75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	7.760%
EL CERRITO, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.704%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.704%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	2.468%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	2.468%
EL DORADO COUNTY FIRE												
PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	6.845%
MISC	70101	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	6.845%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	7.844%
FIRE	74405	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.844%
FIRE	74406	2% @ 50	-	3	2%	-	-	-	-	-	9.00	7.844%
EL DORADO COUNTY TRANSIT												
AUTHORITY												
MISC	70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	9.110%
EL DORADO HILLS COMMUNITY												
SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
EL DORADO HILLS COUNTY WATER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	9.277%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	7.394%
EL DORADO IRRIGATION DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
EL DORADO, COUNTY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
MISC	70102	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
PEACE	77001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
PEACE	77101	2% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%
EL MONTE, CITY OF												
MISC	70001	2% @ 55	-	1	3%	Y	Y	Y	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	3%	Y	Y	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	3%	Y	Y	Y	-	3	9.00	0.000%
EL SEGUNDO, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	1.552%
FIRE	74002	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	1.552%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	1.552%
ELK GROVE COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	5.394%
MISC	70101	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	5.394%
MISC	70401	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	5.394%
MISC	70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.394%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	9.840%
FIRE	74401	2% @ 50	-	1	2%	-	-	-	-	1	9.00	9.840%
ELSINORE VALLEY MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	Y	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	Y	-	Y	-	3	7.00	0.000%
MISC	70003	2% @ 60	-	1	2%	Y	-	Y	-	3	7.00	0.000%
EMERYVILLE REDEVELOPMENT AGENCY												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
EMERYVILLE, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	4.600%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	9.103%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	9.103%
ENCINA WASTEWATER AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
MISC	70401	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70402	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
ENCINITAS, CITY OF.												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.938%
MISC	70401	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.938%
MISC	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.938%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
OTHER	76001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
ESCALON, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
ESCONDIDO COMMUNITY DEVELOPMENT COMMISSION												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
ESCONDIDO, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70003	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
MISC	70004	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
ESPARTO COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.147%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.147%
ESTERO MUNICIPAL IMPROVEMENT DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
ETNA, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
EUREKA, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	Y	Y	-	2	9.00	0.000%
FIRE	74002	1/2 @ 55	-	3	2%	-	-	Y	-	-	Vari	0.000%
POLICE	75001	2% @ 50	-	3	2%	-	Y	Y	-	2	9.00	4.271%
POLICE	75002	1/2 @ 55	-	3	2%	-	-	Y	-	-	Vari	4.271%
EXETER, CITY OF												
POLICE	75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	12.597%
FAIR OAKS RECREATION & PARK DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FAIR OAKS WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
FAIRFAX, TOWN OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
POLICE	75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	9.934%
FAIRFIELD, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70401	2% @ 55	-	1	5%	-	-	Y	Y	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
FAIRFIELD-SUISUN SEWER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	5.218%
FALL RIVER MILLS COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.198%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.198%
FALLBROOK PUBLIC UTILITY DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	-	-	Y	Y	-	7.00	3.528%
MISC	70002	2% @ 60	-	1	2%	-	-	-	Y	-	7.00	3.528%
MISC	70401	2% @ 60	Y	1	2%	-	-	Y	-	-	7.00	3.528%
MISC	70402	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	3.528%
FARMERSVILLE, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.980%
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	9.357%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	9.357%
FEATHER RIVER AIR QUALITY MANAGEMENT DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	8.919%
FEATHER RIVER RECREATION AND PARK DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FEATHER WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FELTON FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	8.485%
FERN VALLEY WATER DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
FILLMORE, CITY OF												
MISC	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIREBAUGH, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FLORIN COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
FOLSOM, CITY OF											
MISC 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	4.177%
MISC 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	4.177%
FIRE 74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	10.386%
POLICE 75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	10.386%
FONTANA, CITY OF											
MISC 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	5.539%
FOOTHILL MUNICIPAL WATER DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
MISC 70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
FORESTVILLE COUNTY WATER DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
FORESTVILLE FIRE PROTECTION DISTRICT											
FIRE 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	1.754%
FORT BRAGG FIRE PROTECTION AUTHORITY											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.545%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.545%
FORT BRAGG, CITY OF											
MISC 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
POLICE 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	9.436%
FORT ORD REUSE AUTHORITY											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	11.148%
FORTUNA, CITY OF											
MISC 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
POLICE 75002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
FORTY-NINER FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	13.021%
FIRE 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.960%
FOUNTAIN VALLEY CITY											
MISC 70001	2% @ 60	-	3	2%	-	Y	Y	-	4	7.00	0.000%
MISC 70002	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	4.359%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	4.359%
FOWLER, CITY OF											
MISC 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE 75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE 75002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
FREMONT, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	3.743%
FIRE 74002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	3.743%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	3.743%
POLICE 75002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	3.743%
FRESNO CITY HOUSING AUTHORITY											
MISC 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FRESNO COUNTY HOUSING AUTHORITY											
MISC 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FRESNO COUNTY LAW LIBRARY											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FRESNO WESTSIDE MOSQUITO ABATEMENT DISTRICT											
MISC 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
FRUITRIDGE FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
MISC 70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
FULLERTON CALIFORNIA STATE UNIVERSITY ASSOCIATED STUDENTS												
MISC	70001	2% @ 60	Y	1	2%	-	Y	Y	Y	-	5.00	0.000%
FULLERTON, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
FULTON EL-CAMINO RECREATION AND PARK DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
GALT FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	2.250%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	0.000%
FIRE	74002	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	0.000%
GALT, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	3.482%
GARDEN GROVE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	2.657%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	2.657%
GARDEN VALLEY FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	8.442%
GARDENA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
GEORGETOWN FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	8.501%
FIRE	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
GILROY, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	4.744%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.744%
GILSIZER COUNTY DRAINAGE DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
GLEN ELLEN FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	16.718%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	9.320%
GLENDALE COLLEGE, ASSOCIATED STUDENTS OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
GLENDALE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
GLENDORA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	Y	Y	-	1	Vari	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
POLICE	75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
GLENN COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
GLENN, COUNTY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Vari	3.139%
PEACE	77001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	3.139%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
GOLD RIDGE FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	11.046%
GOLDEN GATE BRIDGE HIGHWAY AND TRANSPORTATION DISTRICT												
MISC	70001	2% @ 60	-	3	3%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	3	3%	-	-	-	-	-	7.00	0.000%
GOLDEN SIERRA JOB TRAINING AGENCY												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.127%
GOLETA SANITARY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
GOLETA WATER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
GOLETA WEST SANITARY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
GONZALES, CITY OF												
FIRE	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
POLICE	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
GRAND TERRACE, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
GRASS VALLEY, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
GREAT BASIN UNIFIED AIR POLLUTION CONTROL DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.875%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	3.875%
GREATER ANAHEIM SPECIAL EDUCATION LOCAL PLAN AREA												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	4.901%
GREATER LOS ANGELES COUNTY VECTOR CONTROL DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
GREATER VALLEJO RECREATION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
GREENFIELD, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
GRIDLEY BIGGS CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
GRIDLEY, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	-	-	-	3	Vari	13.858%
POLICE	75001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	13.858%
GROSSMONT HEALTHCARE DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
GROSSMONT SCHOOLS FEDERAL CREDIT UNION												
MISC	70001	2% @ 60	-	1	3%	-	-	Y	Y	-	7.00	0.000%
GROVELAND COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.254%
GROVER BEACH, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	4.858%
POLICE	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	4.858%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
GUADALUPE, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
GUALALA COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	9.516%
GUSTINE, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
POLICE	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
HALCUMB CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	1.010%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	1.010%
HALF MOON BAY FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.817%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
HALF MOON BAY, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
POLICE	75002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
HAMILTON BRANCH FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.665%
HAMILTON CITY COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
HANFORD, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
FIRE	74001	1/2 @ 55	-	1	2%	-	Y	Y	-	1	Vari	0.000%
FIRE	74002	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
POLICE	75001	1/2 @ 55	-	1	2%	-	Y	Y	-	1	Vari	0.325%
POLICE	75002	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.325%
HAPPY CAMP SANITARY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.245%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.245%
HAPPY HOMESTEAD CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
HAWAIIAN GARDENS, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	-	Y	-	-	9.00	0.000%
HAWTHORNE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
HAYWARD AREA RECREATION AND PARK DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
HAYWARD CALIFORNIA STATE UNIVERSITY, AUXILIARY FOUNDATION, INC.												
MISC	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	5.00	0.000%
HAYWARD, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	7.124%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	6.432%
HEADSBURG, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.227%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.761%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	5.761%
HEARTLAND COMMUNICATIONS FACILITY AUTHORITY												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.740%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
HEBER PUBLIC UTILITY DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
HELIX WATER DISTRICT											
MISC 70001	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
HEMET, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.045%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	2.045%
HERALD FIRE PROTECTION DISTRICT											
FIRE 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.577%
HERCULES, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	4.800%
POLICE 75001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	14.087%
HERITAGE RANCH COMMUNITY SERVICES DISTRICT											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	4.969%
HERMOSA BEACH, CITY OF											
MISC 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	8.796%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	13.705%
HESPERIA COUNTY WATER DISTRICT											
MISC 70001	2% @ 60	-	1	2%	-	-	-	-	4	7.00	0.000%
HESPERIA FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
HESPERIA, CITY OF											
MISC 70001	2% @ 60	-	1	2%	-	-	-	-	4	7.00	0.000%
HIDDEN HILLS, CITY OF											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	5.279%
HIDDEN VALLEY LAKE COMMUNITY SERVICES DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	6.100%
HI-DESERT WATER DISTRICT											
MISC 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC 70003	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
HIGGINS AREA FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	6.686%
FIRE 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	7.019%
HIGHLAND, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	3.739%
HILLSBOROUGH, TOWN OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.671%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.671%
HILTON CREEK COMMUNITY SERVICES DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
HOLLISTER, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
MISC 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	13.344%
POLICE 75001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	7.723%
HORNET FOUNDATION, INC., CALIFORNIA STATE UNIVERSITY, SACRAMENTO											
MISC 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	5.00	0.000%
MISC 70002	2% @ 60	-	1	2%	-	Y	-	-	-	6.00	0.000%
MISC 70401	2% @ 60	-	1	2%	-	Y	-	-	-	6.00	0.000%
MISC 70402	2% @ 60	Y	1	2%	-	Y	-	-	-	5.00	0.000%
HOUSING AUTHORITY OF THE CITY OF LOS ANGELES											
MISC 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
POLICE 75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	7.483%
POLICE 75002	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	7.483%
POLICE 75101	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.483%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
HOUSING AUTHORITY OF THE, CITY OFALAMEDA												
MISC	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	3.554%
HOUSING AUTHORITY OF THE, CITY OFCALEXICO												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.625%
HOUSING AUTHORITY OF THE, COUNTY OFBUTTE												
MISC	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
HOUSING AUTHORITY OF THE, COUNTY OFSANTA CRUZ												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	8.248%
HUB CITIES CONSORTIUM												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
HUGHSON, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
HUMAN RIGHTS/FAIR HOUSING COMMISSION OF THE CITY AND, COUNTY OFSACRAMENT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
HUMBOLDT BAY HARBOR RECREATION AND CONSERVATION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
HUMBOLDT BAY MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
HUMBOLDT COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70003	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
HUMBOLDT COUNTY ASSOCIATION OF GOVERNMENTS												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
HUMBOLDT NO. 1 FIRE PROTECTION DISTRICT OF HUMBOLDT COUNTY												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.658%
FIRE	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.658%
HUMBOLDT STATE COLLEGE UNIVERSITY CENTER												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
HUMBOLDT TRANSIT AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
HUMBOLDT, COUNTY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
PEACE	77001	2% @ 50	-	3	2%	-	Y	Y	-	2	9.00	0.000%
HUNTINGTON BEACH, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
OTHER	76001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
HUNTINGTON PARK, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	37.539%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	37.539%
IDYLLWILD FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	4.535%
IMPERIAL BEACH, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
FIRE	74002	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
OTHER	76001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
IMPERIAL, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	14.332%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	14.332%
POLICE	75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	10.236%
INDEPENDENT CITIES ASSOCIATION, INC.												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	12.386%
INDIAN WELLS VALLEY WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
INDIAN WELLS, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	0.000%
INDIO, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
INDUSTRY, CITY OF												
MISC	70001	2% @ 55	-	1	3%	Y	-	Y	-	4	7.00	4.295%
INGLEWOOD, CITY OF												
MISC	70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	2.425%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	2.425%
INLAND COUNTIES REGIONAL CENTER, INC.												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	10.926%
INLAND EMPIRE UTILITIES AGENCY												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
INLAND EMPIRE WEST RESOURCE CONSERVATION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	Y	-	Y	-	3	7.00	0.000%
INTELCOM INTELLIGENT TELECOMMUNICATIONS												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	1.606%
INTERGOVERNMENTAL TRAINING AND DEVELOPMENT CENTER												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	3.455%
INVERNESS PUBLIC UTILITY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	11.186%
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	13.242%
INYO, COUNTY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	Y	1	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
PEACE	77001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
IONE, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	35.587%
IRVINE CHILD CARE PROJECT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
IRVINE RANCH WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
IRWINDALE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
FIRE	74001	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	Y	4	9.00	0.000%
JACKSON, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	16.121%
POLICE	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	16.121%
JAMESTOWN SANITARY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
JANESVILLE FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
JUNE LAKE PUBLIC UTILITY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
JURUPA COMMUNITY SERVICES												
DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
KAWEAH DELTA WATER												
CONSERVATION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
KELSEYVILLE FIRE PROTECTION												
DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	-	3	2%	-	Y	Y	-	-	Vari	5.709%
KENSINGTON COMMUNITY SERVICE												
DISTRICT												
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
KENTFIELD FIRE DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	17.238%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.443%
KENWOOD FIRE PROTECTION												
DISTRICT												
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	24.594%
KERN COUNTY CEMETERY DISTRICT												
NO. 1												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
KERN COUNTY COUNCIL OF												
GOVERNMENTS												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
KERN COUNTY HOUSING AUTHORITY												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
KERN COUNTY LAW LIBRARY												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
KERN COUNTY LOCAL AGENCY												
FORMATION COMMISSION												
MISC	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
KETTLEMAN CITY COMMUNITY												
SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
KING CITY, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.638%
KINGS COUNTY WASTE MANAGEMENT												
AUTHORITY												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	4.722%
KINGS MOSQUITO ABATEMENT												
DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
KINGS, COUNTY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
PEACE	77001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
PEACE	77002	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
PEACE	77101	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
PEACE	77102	2% @ 60	-	1	2%	-	-	Y	-	1	7.00	0.000%
KINGSBURG, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
KINNELOA IRRIGATION DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
KIRKWOOD MEADOWS PUBLIC												
UTILITIES DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.411%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
LA BRANZA WATER DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
LA CANADA FLINTRIDGE, CITY OF											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
LA HABRA HEIGHTS, CITY OF											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.783%
FIRE 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
LA HABRA, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	0.000%
MISC 70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
LA MESA, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	1.618%
LA MIRADA, CITY OF											
MISC 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
LA PALMA, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	6.358%
POLICE 75002	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	6.358%
LA PUENTE, CITY OF											
MISC 70001	2% @ 55	-	1	5%	-	Y	Y	-	2	7.00	0.068%
LA QUINTA, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.160%
LA VERNE, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
LAGUNA BEACH CO. WATER DISTRICT											
MISC 70001	2% @ 60	-	1	2%	Y	Y	-	-	3	7.00	0.000%
LAGUNA BEACH, CITY OF											
MISC 70001	2% @ 60	-	1	2%	-	Y	-	-	2	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	3.581%
FIRE 74002	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	3.581%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	3.581%
POLICE 75002	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	3.581%
OTHER 76001	1/2 @ 55	-	1	2%	-	Y	-	-	2	Vari	3.581%
OTHER 76002	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	3.581%
LAGUNA HILLS, CITY OF											
MISC 70001	2% @ 60	-	1	2%	Y	-	Y	-	3	7.00	5.755%
LAGUNA NIGUEL, CITY OF											
MISC 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	1.635%
LAKE COUNTY VECTOR CONTROL DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
LAKE DON PEDRO COMMUNITY SERVICES DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	0.392%
MISC 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.392%
MISC 70003	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	0.392%
LAKE ELSINORE, CITY OF											
MISC 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.249%
MISC 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.249%
MISC 70003	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.249%
FIRE 74001	1.25% @ 60	-	3	2%	-	-	-	-	-	Vari	0.000%
POLICE 75001	1.25% @ 60	-	3	2%	-	-	-	-	-	Vari	0.000%
LAKE FOREST, CITY OF											
MISC 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	3.938%
LAKE VALLEY FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.000%
MISC 70002	2% @ 60	Y	3	2%	-	-	-	-	4	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	-	Y	4	9.00	0.433%
LAKE, COUNTY OF											
MISC 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70402	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	3	2%	-	-	Y	-	-	9.00	0.000%
PEACE 77001	2% @ 50	-	3	2%	-	Y	Y	-	-	9.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
LAKEPORT, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	2	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	2	9.00	9.121%
POLICE	75001	2% @ 50	-	3	2%	-	-	-	-	2	9.00	9.121%
LAKESHORE FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	7.412%
FIRE	74001	2% @ 50	Y	3	3%	-	Y	-	-	-	9.00	6.305%
LAKESIDE FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	1	7.00	9.611%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
LAKESIDE WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
LAKEWOOD, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	-	-	-	-	Vari	0.000%
POLICE	75001	1/2 @ 55	-	3	2%	-	-	-	-	-	Vari	0.000%
LAMONT PUBLIC UTILITY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.146%
LANCASTER, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
LANEY COLLEGE BOOKSTORE												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
LARKSPUR, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
LAS GALLINAS VALLEY SANITARY DISTRICT OF MARIN COUNTY												
MISC	70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.430%
MISC	70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	0.430%
LAS VIRGENES MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 60	Y	1	3%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	3%	-	Y	-	-	-	7.00	0.000%
LASSEN COUNTY WATERWORKS DISTRICT #1												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.000%
LASSEN, COUNTY OF												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	1	2%	-	Y	-	-	-	Vari	11.105%
PEACE	77001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.105%
LATHROP, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.619%
LAWDALE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
LEAGUE OF CALIFORNIA CITIES												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
LEMON GROVE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	1.846%
LEMOORE, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.946%
POLICE	75001	2.5% @ 55	-	3	2%	-	Y	-	-	-	8.00	2.946%
LEUCADIA COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70101	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
LINCOLN, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
LINDA COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.275%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.275%
LINDA FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	4	7.00	3.632%
FIRE	74001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	8.037%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
LINDEN-PETERS RURAL COUNTY FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.000%
LINDSAY STRATHMORE PUBLIC CEMETERY DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	2.569%
LINDSAY, CITY OF											
MISC 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	1.141%
MISC 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.141%
FIRE 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
LITTLE LAKE FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	10.338%
FIRE 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.549%
LITTLEROCK CREEK IRRIGATION DISTRICT											
MISC 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
LIVE OAK CEMETERY DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
LIVE OAK, CITY OF											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.267%
LIVERMORE CITY HOUSING AUTHORITY											
MISC 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
LIVERMORE, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.455%
LIVERMORE/AMADOR VALLEY TRANSIT AUTHORITY											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	2.537%
LIVINGSTON, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE 75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
LODI, CITY OF											
MISC 70001	2% @ 60	-	3	2%	-	Y	Y	Y	3	7.00	0.000%
MISC 70002	2% @ 60	Y	3	2%	-	Y	Y	Y	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
POLICE 75001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.702%
LOMA LINDA, CITY OF											
MISC 70001	2% @ 60	-	1	2%	Y	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	Y	1	2%	Y	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	5.515%
LOMITA, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
LOMPOC, CITY OF											
MISC 70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC 70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	3	2%	-	-	Y	-	4	9.00	4.161%
POLICE 75001	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	4.161%
LONG BEACH CITY COLLEGE ASSO STUDENT BODY, LIBERAL ARTS DIV - DAY CLASSE											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
LONG BEACH STATE UNIVERSITY, ASSOCIATED STUDENTS											
MISC 70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	5.00	0.000%
LONG BEACH STATE UNIVERSITY, FORTY-NINER SHOPS, INC.											
MISC 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
LONG BEACH, CITY OF											
MISC T 70001	2% @ 55	Y	1	5%	-	Y	Y	-	-	7.00	0.000%
MISC T 70101	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	1.253%
MISC T 70102	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	6.300%
FIRE T 74001	2% @ 50	-	1	5%	-	Y	Y	-	2	9.00	0.000%
FIRE T 74101	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	18.489%
POLICE 75001	2% @ 50	-	1	5%	-	Y	Y	-	2	9.00	0.000%
POLICE 75002	2% @ 50	-	1	5%	-	Y	Y	-	-	9.00	0.000%
POLICE 75101	2% @ 55	-	3	2%	-	-	Y	-	2	7.00	8.289%
OTHER 76001	2% @ 50	Y	1	5%	-	Y	Y	-	-	9.00	0.000%
OTHER 76101	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	12.260%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
LOOMIS, TOWN OF											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
LOS ALAMITOS, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
LOS ALTOS HILLS, TOWN OF											
MISC 70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	2.299%
MISC 70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	2.299%
LOS ALTOS, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
FIRE 74002	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
FIRE 74102	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	1.218%
POLICE 75002	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	1.218%
POLICE 75102	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	1.218%
LOS ANGELES CITY COMMUNITY REDEVELOPMENT AGENCY											
MISC 70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	0.000%
LOS ANGELES COMMUNITY COLLEGE DISTRICT											
POLICE 75001	1/2 @ 55	-	3	2%	-	-	-	-	2	Vari	0.000%
POLICE 75101	1/2 @ 55	-	3	2%	-	-	-	-	1	Vari	0.000%
LOS ANGELES COUNTY AREA 'E' CIVIL DEFENSE AND DISASTER BOARD											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
LOS ANGELES COUNTY HOUSING AUTHORITY											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
LOS ANGELES COUNTY LAW LIBRARY											
MISC 70001	2% @ 60	-	1	4%	-	Y	Y	-	-	7.00	0.000%
MISC 70002	2% @ 60	Y	1	4%	-	Y	Y	-	-	7.00	0.000%
LOS ANGELES COUNTY OFFICE OF EDUCATION											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	2	7.00	0.000%
MISC 70002	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70003	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
LOS ANGELES COUNTY SANITATION DISTRICT NO. 2											
MISC 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
LOS ANGELES COUNTY WEST VECTOR CONTROL DISTRICT											
MISC 70001	2% @ 60	-	3	2%	Y	Y	-	-	3	7.00	0.000%
LOS ANGELES COUNTY, COMMUNITY DEVELOPMENT COMMISSION											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
LOS ANGELES MEMORIAL COLISEUM COMMISSION											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
LOS ANGELES REGIONALIZED INSURANCE SERVICES AUTHORITY											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.455%
LOS ANGELES UNIFIED SCHOOL DISTRICT											
POLICE 75001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
POLICE 75002	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
POLICE 75101	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
LOS BANOS, CITY OF											
MISC 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	9.446%
POLICE 75001	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	9.446%
LOS GATOS, TOWN OF											
MISC 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.937%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
LOS GATOS-SARATOGA DEPARTMENT OF COMMUNITY EDUCATION AND RECREATION											
MISC 70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	10.389%
LOWER LAKE FIRE PROTECTION DISTRICT											
FIRE 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	10.465%
LOWER TULE RIVER IRRIGATION DISTRICT											
MISC 70001	2% @ 55	Y	3	2%	Y	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	3	2%	Y	Y	-	-	-	7.00	0.000%
LOYALTON, CITY OF											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
LUCERNE RECREATION AND PARK DISTRICT											
FIRE 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.791%
LUMBERJACK ENTERPRISES, INC.											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
LYNWOOD, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	33.216%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	33.216%
MADERA CEMETERY DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70003	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MADERA COUNTY ECONOMIC DEVELOPMENT COMMISSION											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MADERA COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MADERA HOUSING AUTHORITY, THE, CITY OF											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
MADERA, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE 74001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	5.636%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	5.636%
MADERA, COUNTY OF											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
MISC 70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
PEACE 77001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	11.633%
PEACE 77002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	11.633%
PEACE 77003	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	11.633%
PEACE 77004	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	11.633%
MAIN SAN GABRIEL BASIN WATERMASTER											
MISC 70001	2% @ 60	-	1	2%	-	Y	-	-	2	7.00	6.796%
MAJESTIC PINES COMMUNITY SERVICES DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.001%
MALIBU, CITY OF											
MISC 70001	2% @ 55	-	3	2%	Y	-	Y	-	-	7.00	11.550%
MAMMOTH LAKES FIRE DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	0.000%
MAMMOTH LAKES, TOWN OF											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
POLICE 75001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.057%
MANHATTAN BEACH, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.998%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.998%
MANTECA, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	0.000%
MISC 70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.054%
POLICE 75001	2% @ 50	-	3	2%	-	Y	Y	-	2	9.00	0.054%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
MARCH JOINT POWERS AUTHORITY											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	8.605%
MARIN COUNTY HOUSING AUTHORITY											
MISC 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
MARIN COUNTY SANITARY DISTRICT											
NO 1											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
MARIN MUNICIPAL WATER DISTRICT											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
MARINA, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	4.664%
POLICE 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	4.664%
MARINWOOD COMMUNITY SERVICES											
DISTRICT											
MISC 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
MARIPOSA PUBLIC UTILITY DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	11.830%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	11.830%
MARIPOSA, COUNTY OF											
MISC 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
FIRE 74002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
PEACE 77001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
PEACE 77002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
MARTINEZ, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	1/2 @ 55	-	3	2%	-	Y	-	-	2	Vari	3.698%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.698%
MARYSVILLE CITY											
MISC 70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
MISC 70002	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	0.000%
MISC 70102	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	5.707%
FIRE 74101	2% @ 50	-	3	2%	-	Y	-	Y	4	9.00	5.707%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	5.707%
POLICE 75101	2% @ 50	-	3	2%	-	Y	-	Y	4	9.00	5.707%
MAXWELL PUBLIC UTILITY DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MAYWOOD, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	24.119%
MC CLOUD COMMUNITY SERVICES											
DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
MC FARLAND RECREATION AND PARK											
DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MC KINLEYVILLE COMMUNITY											
SERVICES DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%
MEEKS BAY FIRE PROTECTION											
DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.333%
FIRE 74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
MEINERS OAKS COUNTY WATER											
DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	23.975%
MENDOCINO CITY COMMUNITY											
SERVICES DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	12.910%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	12.910%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
MENLO PARK FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	6.191%
MENLO PARK, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
POLICE	75001	2% @ 50	-	3	2%	-	-	-	-	1	9.00	0.000%
POLICE	75002	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
MERCED COUNTY HOUSING AUTHORITY												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MERCED COUNTY MOSQUITO ABATEMENT DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MERCED IRRIGATION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	Y	Y	-	7.00	9.902%
MISC	70002	2% @ 60	-	3	2%	-	Y	Y	Y	-	7.00	9.902%
MERCED, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	4.038%
FIRE	74002	2% @ 50	-	3	2%	-	-	-	-	-	9.00	4.038%
POLICE	75001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	4.038%
POLICE	75002	2% @ 50	-	3	2%	-	-	-	-	-	9.00	4.038%
MERRITT COLLEGE ASSOCIATED STUDENTS, INC.												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
METROPOLITAN COOPERATIVE LIBRARY SYSTEM												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
METROPOLITAN TRANSPORTATION COMMISSION												
MISC	70001	2% @ 55	-	3	3%	-	-	-	-	3	7.00	0.000%
METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA												
MISC	70001	2% @ 55	-	1	2%	Y	Y	Y	Y	3	7.00	0.000%
MID CITY DEVELOPMENT CORPORATION												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
MIDPENINSULA REGIONAL OPEN SPACE DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
MID-PLACER PUBLIC SCHOOLS TRANSPORTATION AGENCY												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.692%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.692%
MISC	70101	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	4.692%
MISC	70102	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	4.692%
MIDWAY CITY SANITARY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
MILL VALLEY, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
FIRE	74101	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
POLICE	75101	2% @ 50	-	3	2%	-	-	-	-	2	9.00	0.000%
MILLBRAE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.009%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.009%
MISC	70101	2% @ 60	-	1	2%	-	-	-	-	2	7.00	0.009%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	8.053%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	8.053%
MILPITAS, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	3.181%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.586%
MINTER FIELD AIRPORT DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.343%
MISSION VIEJO, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.659%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
MODESTO, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	Y	Y	2	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
MISC	70101	2% @ 60	-	1	2%	-	-	-	Y	2	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.328%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.328%
MODOC, COUNTY OF												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	1	2%	-	-	-	-	-	Vari	5.870%
PEACE	77001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	5.870%
MOJAVE WATER AGENCY												
MISC	70001	2% @ 55	-	1	2%	Y	Y	Y	-	3	7.00	10.110%
MONO, COUNTY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	Y	2	9.00	0.000%
PEACE	77001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
MONROVIA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	3%	-	Y	Y	-	4	9.00	6.464%
FIRE	74002	2% @ 50	-	1	3%	-	Y	Y	-	4	9.00	6.464%
POLICE	75001	2% @ 50	-	1	3%	-	Y	Y	-	4	9.00	6.464%
POLICE	75002	2% @ 50	-	1	3%	-	Y	Y	-	4	9.00	6.464%
MONTAGUE, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
MONTCLAIR, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.025%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
MONTE SERENO, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
MONTE VISTA COUNTY WATER DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
MONTEBELLO, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
MISC.	70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
POLICE	75002	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
MONTECITO FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	7.472%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	10.512%
FIRE	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	10.512%
MONTECITO SANITARY DISTRICT OF SANTA BARBARA COUNTY												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MONTECITO WATER DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC.	70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC.	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
MONTEREY BAY AREA GOVERNMENTS, ASSOCIATION OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
MONTEREY BAY UNIFIED AIR POLLUTION CONTROL DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.000%
MONTEREY COUNTY WATER RESOURCES AGENCY												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.000%
MONTEREY PARK, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	1	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	14.163%
FIRE	74002	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	14.163%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	14.163%
POLICE	75002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	14.163%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
MONTEREY PENINSULA AIRPORT DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	3.935%
MONTEREY PENINSULA REGIONAL PARK DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.614%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	2.614%
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
MONTEREY REGIONAL WATER POLLUTION CONTROL AGENCY												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
MONTEREY, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	3.648%
FIRE	74002	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	3.648%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	3.648%
POLICE	75002	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	3.648%
MONTEREY, COUNTY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	Y	-	1	9.00	0.000%
PEACE	77001	2% @ 50	-	3	2%	-	-	Y	-	1	9.00	0.000%
PEACE	77101	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
PEACE	77102	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
MONTEREY-SALINAS TRANSIT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
MONTEREY-SANTA CRUZ COUNTY UNIFIED AIR POLLUTION CONTROL DISTRICT												
MISC.	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MONTEZUMA FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
MOORPARK, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.000%
MORAGA, TOWN OF												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
MORENO VALLEY, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	1.051%
MORGAN HILL, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	4	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
MORONGO BASIN TRANSIT AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.129%
MORRO BAY, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.220%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.220%
MOTHER LODE JOB TRAINING AGENCY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.216%
MOULTON-NIGUEL WATER DISTRICT												
MISC	70001	2% @ 60	-	1	3%	-	-	-	-	1	7.00	0.000%
MOUNTAIN VIEW, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	4.238%
FIRE	74002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	4.238%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	4.238%
POLICE	75002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	4.238%
MOUNTAINS RECREATION AND CONSERVATION AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
MOUNTAIN-VALLEY LIBRARY SYSTEM											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.635%
MT. SAN ANTONIO COLLEGE											
ASSOCIATED STUDENTS											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MT. SHASTA, CITY OF											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	9.171%
POLICE 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
MT. VIEW SANITARY DISTRICT OF											
CONTRA COSTA COUNTY											
MISC 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
MURPHYS SANITARY DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	27.953%
MURRIETA COUNTY WATER DISTRICT											
MISC 70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	9.424%
MURRIETA FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	2.393%
MURRIETA, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	6.127%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	15.434%
NAPA COUNTY MOSQUITO ABATEMENT											
DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	7.477%
NAPA SANITATION DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
NAPA, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	Y	1	7.00	0.583%
MISC 70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.583%
MISC 70101	2% @ 55	-	1	2%	-	Y	-	Y	1	7.00	0.583%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	Y	1	9.00	0.000%
FIRE 74101	2% @ 50	-	1	2%	-	Y	-	Y	1	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	0.000%
POLICE 75101	2% @ 50	-	1	2%	-	-	-	Y	4	9.00	0.000%
NAPA, COUNTY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC 70101	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
PEACE 77001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	2.112%
PEACE 77002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.112%
PEACE 77101	2% @ 50	-	1	2%	-	-	-	-	3	9.00	2.112%
NATIONAL CITY, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	5.883%
NATIONAL ORANGE SHOW											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
NATOMAS FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
NEEDLES, CITY OF											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
NEVADA CEMETERY DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
NEVADA CITY, CITY OF											
MISC 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	16.217%
POLICE 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	16.217%
NEVADA COUNTY CONSOLIDATED FIRE											
DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	4.038%
FIRE 74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	4.875%
FIRE 74101	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	4.875%
NEVADA COUNTY LOCAL AGENCY											
FORMATION COMMISSION											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.405%
NEVADA IRRIGATION DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	-	Y	Y	3	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
NEVADA, COUNTY OF												
MISC	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
FIRE	74002	2% @ 50	Y	1	2%	-	-	Y	-	-	Vari	0.000%
PEACE	77001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
PEACE	77002	2% @ 50	Y	1	2%	-	-	Y	-	-	Vari	0.000%
NEWARK, CITY OF												
MISC	70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	3.782%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.935%
NEWHALL COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	Y	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	Y	-	-	-	-	7.00	0.000%
NEWMAN, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	11.821%
NEWPORT BEACH CITY EMPLOYEES FEDERAL CREDIT UNION												
MISC	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
NEWPORT BEACH, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	5.659%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	5.659%
OTHER	76001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	5.659%
NICE COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	16.068%
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.315%
NILAND FIRE DISTRICT												
FIRE	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	44.982%
NILAND SANITARY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	11.855%
NIPOMO COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
NORCO, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.919%
NORTH BAY COOPERATIVE LIBRARY SYSTEM												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	Y	-	-	1	7.00	0.000%
NORTH BAY SCHOOLS INSURANCE AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	2.923%
NORTH CENTRAL COUNTIES CONSORTIUM												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.585%
NORTH COAST UNIFIED AIR QUALITY MANAGEMENT DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	2	7.00	0.000%
NORTH COUNTY FIRE PROTECTION DISTRICT OF MONTEREY COUNTY												
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	1.998%
FIRE	74401	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	1.998%
NORTH COUNTY FIRE PROTECTION DISTRICT OF SAN DIEGO COUNTY												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	Y	Y	-	4	9.00	2.217%
NORTH COUNTY TRANSIT DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
NORTH KERN CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	-	Y	Y	-	7.00	0.000%
NORTH KERN WATER STORAGE DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
NORTH LOS ANGELES COUNTY REGIONAL CENTER INC											
MISC 70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
NORTH MARIN WATER DISTRICT											
MISC 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
NORTH OF THE RIVER MUNICIPAL WATER DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.893%
NORTH STATE COOPERATIVE LIBRARY SYSTEM											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
NORTH TAHOE FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
MISC 70402	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.746%
NORTHERN CALIFORNIA SPECIAL DISTRICTS INSURANCE AUTHORITY											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	1	7.00	0.000%
NORTHERN SIERRA AIR QUALITY MANAGEMENT DISTRICT											
MISC 70001	2% @ 60	-	1	2%	-	Y	Y	Y	3	7.00	3.794%
NORTHridge WATER DISTRICT											
MISC 70001	2% @ 60	Y	1	2%	-	-	Y	-	-	7.00	4.296%
MISC 70002	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	4.296%
NORTHSTAR COMMUNITY SERVICES DISTRICT											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.517%
MISC 70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.517%
FIRE 74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	1.383%
FIRE 74401	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	1.383%
FIRE 74402	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	1.383%
NORTHWEST MOSQUITO AND VECTOR CONTROL DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
NORWALK, CITY OF											
MISC 70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	0.000%
NOVATO SANITARY DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
NOVATO, CITY OF											
MISC 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	5.253%
POLICE 75002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.253%
OAKDALE, CITY OF											
MISC 70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
MISC 70002	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	0.000%
OAKLAND CITY HOUSING AUTHORITY											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.530%
OAKLAND, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
MISC 70003	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
MISC 70004	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
MISC 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	9.616%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	9.616%
OCEANO COMMUNITY SERVICES DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
OCEANSIDE, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC 70003	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	5.030%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	5.030%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
OJAI VALLEY SANITARY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70401	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%
OJAI, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
OLCESE WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.648%
OLIVENHAIN MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
OMNITRANS												
MISC	70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	0.000%
ONTARIO, CITY OF												
MISC	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	4.255%
POLICE	75001	2% @ 50	-	1	2%	Y	Y	Y	-	-	9.00	3.796%
OPHIR HILL FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	7.457%
ORANGE COUNTY HEALTH AUTHORITY (CALOPTIMA)												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.246%
ORANGE COUNTY TRANSPORTATION COMMISSION												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
ORANGE COVE FIRE PROTECTION DISTRICT OF FRESNO AND TULARE COUNTIES												
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
ORANGE COVE, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
ORANGE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.966%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.966%
ORCHARD DALE COUNTY WATER DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
ORLAND CEMETERY DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
ORLAND, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	24.710%
ORO LOMA SANITARY DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	0.000%
OROSI PUBLIC UTILITY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.989%
OROVILLE CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
OROVILLE MOSQUITO ABATEMENT DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
OROVILLE, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	Y	2	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	Y	Y	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	Y	2	9.00	20.130%
FIRE	74002	2% @ 50	-	1	2%	-	-	Y	Y	2	9.00	20.130%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	Y	2	9.00	20.130%
POLICE	75002	2% @ 50	-	1	2%	-	-	Y	Y	2	9.00	20.130%
OTAY WATER DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.247%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
OXNARD DRAINAGE DISTRICT NUMBER 2												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
OXNARD HARBOR DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	Y	Y	-	Y	-	7.00	0.000%
OXNARD, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	0.000%
MISC	70401	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70402	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	5.156%
PACIFIC FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	2	7.00	167.447%
PACIFIC GROVE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	3.929%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.929%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
PACIFICA, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	16.115%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	1.248%
PADRE DAM MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
PAJARO VALLEY FIRE PROTECTION AGENCY												
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
FIRE	74401	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
FIRE	74402	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
PAJARO VALLEY PUBLIC CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
PAJARO VALLEY WATER MANAGEMENT AGENCY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.384%
PALM DESERT, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	2.765%
PALM RANCH IRRIGATION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
PALM SPRINGS, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	1.337%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	3.892%
PALMDALE WATER DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.053%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.053%
PALMDALE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
PALO ALTO, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
FIRE	74002	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	10.213%
PALO VERDE CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
PALO VERDE VALLEY DISTRICT LIBRARY												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.674%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.674%
PALOS VERDES ESTATES, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	-	-	-	2	Vari	5.008%
POLICE	75001	2% @ 50	-	3	2%	-	-	-	-	2	9.00	5.008%
PALOS VERDES LIBRARY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
PARADISE, TOWN OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	13.504%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	2.471%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	2.471%
PARAMOUNT, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	0.000%
POLICE	75001	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	0.000%
PASADENA CITY COLLEGE BOOKSTORE												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
PASADENA, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	0.000%
MISC	70101	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
MISC	70401	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
MISC	70402	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	3.540%
FIRE	74002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	3.540%
FIRE	74101	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	3.540%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	3.540%
POLICE	75002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	3.540%
POLICE	75101	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	3.540%
PASO ROBLES CITY HOUSING AUTHORITY												
MISC	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
PASO ROBLES, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
PATTERSON WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
PATTERSON, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	Y	3	7.00	2.543%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	2	9.00	7.147%
POLICE	75001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	7.147%
PAUMA VALLEY COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.967%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.967%
PEARDALE CHICAGO PARK FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.424%
PENINSULA FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	16.856%
PENN VALLEY FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	Y	-	-	-	3	7.00	6.340%
FIRE	74001	2% @ 55	-	3	2%	Y	-	-	-	3	7.00	9.301%
PERRIS, CITY OF												
MISC	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Vari	0.000%
POLICE	75001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Vari	0.000%
POLICE	75002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
PETALUMA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	6.910%
FIRE	74002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	6.910%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.910%
POLICE	75002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.910%
PICO RIVERA, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
PICO WATER DISTRICT												
MISC	70001	2% @ 60	Y	1	5%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	5%	-	-	-	-	-	7.00	0.000%
PIEDMONT, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	19.929%
FIRE	74002	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	19.929%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	19.929%
POLICE	75002	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	19.929%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
PINE COVE WATER DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
PINEDALE COUNTY WATER DISTRICT											
MISC 70001	2% @ 60	Y	1	2%	Y	-	Y	Y	-	7.00	0.000%
MISC 70002	2% @ 60	-	1	2%	Y	-	Y	Y	-	7.00	0.000%
MISC 70003	2% @ 60	-	1	2%	Y	-	Y	Y	-	7.00	0.000%
PINOLE, CITY OF											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	2	7.00	0.000%
MISC 70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	5.406%
POLICE 75001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	5.406%
PIONEER CEMETERY DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
PISMO BEACH, CITY OF											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	12.741%
POLICE 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	7.348%
PIXLEY IRRIGATION DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	Y	Y	Y	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	Y	Y	Y	4	7.00	0.000%
PLACENTIA, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
FIRE 74001	2% @ 55	-	3	2%	-	-	-	Y	1	7.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	-	-	Y	4	9.00	0.000%
PLACER CONSOLIDATED FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	11.942%
FIRE 74401	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	11.942%
PLACER COUNTY RESOURCE CONSERVATION DISTRICT											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	8.374%
PLACER COUNTY TRANSPORTATION COMMISSION											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	4.159%
PLACER COUNTY WATER AGENCY											
MISC 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
PLACER HILLS FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.628%
FIRE 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	18.771%
PLACER, COUNTY OF											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
PEACE 77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	7.546%
PEACE 77002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	7.546%
PEACE 77003	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	7.546%
PLACERVILLE, CITY OF											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	Y	-	7.00	1.483%
MISC 70002	2% @ 60	-	3	2%	-	-	-	Y	-	7.00	1.483%
POLICE 75001	2% @ 50	Y	3	2%	-	-	-	Y	-	9.00	0.000%
POLICE 75002	2% @ 50	-	3	2%	-	-	-	Y	-	9.00	0.000%
PLAIN VIEW WATER DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.059%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.059%
PLANNING & SERVICE AREA II AREA AGENCY ON AGING											
MISC 70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
PLEASANT HILL - MARTINEZ JOINT FACILITIES AGENCY											
MISC 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
PLEASANT HILL RECREATION AND PARK DISTRICT											
MISC 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
PLEASANT HILL, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
PLEASANT VALLEY COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
PLEASANT VALLEY RECREATION AND PARK DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
PLEASANTON, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
FIRE	74101	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
FIRE	74401	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	1.445%
PLUMAS, COUNTY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	-	Y	-	1	Vari	0.000%
PEACE	77001	2% @ 50	-	3	2%	-	-	Y	-	4	9.00	0.000%
POINT MONTARA FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.217%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.871%
POMONA VALLEY TRANSPORTATION AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
POMONA, CAL POLY KELLOGG UNIT FOUNDATION, INC.												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	5.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	6.00	0.000%
POMONA, CALIF STATE POLYTECHNIC UNIVERSITY, ASSOCIATED STUDENTS, INC.												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	1	6.00	0.000%
POMONA, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	1	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
POLICE	75002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
PORT HUENEME, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	13.185%
POLICE	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	13.185%
PORT SAN LUIS HARBOR DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.061%
PORTER VISTA PUBLIC UTILITY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	2.845%
PORTERVILLE CITY												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	12.684%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	12.684%
PORTERVILLE IRRIGATION DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
PORTERVILLE PUBLIC CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
PORTOLA VALLEY, TOWN OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.543%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.543%
PORTOLA, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
POWAY, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
MISC	70401	2% @ 55	Y	3	2%	-	-	-	-	3	7.00	0.000%
MISC	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70403	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70404	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
FIRE	74401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
PROVIDENT CENTRAL CREDIT UNION												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70401	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
PUBLIC AGENCY RISK SHARING AUTHORITY OF CALIFORNIA												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	8.735%
PUBLIC ENTITY RISK MANAGEMENT AUTHORITY												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	5.363%
PUBLIC TRANSPORTATION SERVICES CORPORATION												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
MISC	70401	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
PUPIL TRANSPORTATION COOPERATIVE												
MISC	70001	2% @ 60	-	3	2%	-	Y	Y	-	2	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
PURISSIMA HILLS COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
QUARTZ HILL WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	5%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	5%	-	-	-	-	-	7.00	0.000%
QUINCY COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	Y	-	-	-	3	7.00	0.000%
RAG GULCH WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
RAINBOW MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.538%
RAMONA MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.000%
RANCHO ADOBE FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	45.050%
MISC	70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	45.050%
MISC	70402	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	45.050%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	13.910%
FIRE	74401	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	13.910%
FIRE	74402	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	13.910%
RANCHO CALIFORNIA WATER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.062%
RANCHO CUCAMONGA FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
RANCHO CUCAMONGA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	0.000%
RANCHO MIRAGE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
RANCHO MURIETA COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
RANCHO PALOS VERDES, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
RANCHO SANTA FE FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	2.638%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.063%
FIRE	74002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.063%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
RANCHO SANTIAGO COMMUNITY COLLEGE ASSOCIATED STUDENTS											
MISC 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
RANCHO SIMI RECREATION & PARK DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
RECLAMATION DISTRICT # 1000											
MISC 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
RECLAMATION DISTRICT # 1001											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
RECLAMATION DISTRICT # 1660											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
RECLAMATION DISTRICT # 833											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
RECLAMATION DISTRICT # 999											
MISC 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
RED BLUFF CEMETERY DISTRICT											
MISC 70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
RED BLUFF, CITY OF											
MISC 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
MISC 70101	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC 70102	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
FIRE 74101	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
POLICE 75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
POLICE 75101	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
REDDING, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
FIRE 74002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
POLICE 75002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
POLICE 75003	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
REDLANDS, CITY OF											
MISC 70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	0.000%
MISC 70002	2% @ 60	Y	1	2%	-	-	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	4.299%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	4.299%
REDONDO BEACH, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC 70003	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
MISC 70004	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC 70005	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
MISC 70006	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC 70007	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
MISC 70008	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	16.357%
FIRE 74002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	16.357%
FIRE 74003	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	16.357%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	16.357%
POLICE 75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	16.357%
POLICE 75003	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	16.357%
REDWOOD CITY, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	3.963%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	5.986%
REDWOOD EMPIRE MUNICIPAL INSURANCE FUND											
MISC 70001	2% @ 55	-	1	5%	-	Y	-	-	4	7.00	0.502%
REDWOOD EMPIRE SCHOOL INSURANCE GROUP											
MISC 70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	3.847%
REEDLEY CEMETERY DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
REEDLEY, CITY OF											
MISC 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE 75001	1/2 @ 55	Y	3	2%	-	Y	-	-	-	Vari	0.000%
POLICE 75002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
REGIONAL COUNCIL OF RURAL COUNTIES											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	3.188%
RESCUE FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	13.734%
RESORT IMPROVEMENT DISTRICT NO. 1											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	5.206%
RIALTO, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	Y	1	7.00	0.000%
FIRE 74001	2% @ 50	-	1	3%	-	-	Y	-	4	9.00	5.720%
POLICE 75001	2% @ 50	-	1	3%	-	-	Y	-	-	9.00	5.720%
RICHARDSON BAY SANITARY DISTRICT											
MISC 70001	2% @ 55	-	1	5%	-	-	Y	-	-	7.00	0.000%
RICHMOND, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
MISC 70002	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
MISC 70003	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
MISC 70004	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.419%
FIRE 74002	1/2 @ 55	-	1	2%	-	Y	Y	-	1	Vari	2.419%
FIRE 74003	1/2 @ 55	-	1	2%	-	Y	Y	-	1	Vari	2.419%
FIRE 74004	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.419%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.419%
POLICE 75002	1/2 @ 55	-	1	2%	-	-	Y	-	1	Vari	2.419%
POLICE 75003	1/2 @ 55	-	1	2%	-	-	Y	-	1	Vari	2.419%
POLICE 75004	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	2.419%
RIDGECREST, CITY OF											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
POLICE 75001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.408%
RINCON DEL DIABLO MUNICIPAL WATER DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	0.000%
FIRE 74101	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	0.000%
RINCON VALLEY FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	11.937%
FIRE 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	20.290%
FIRE 74401	2% @ 50	-	3	2%	-	-	-	-	-	9.00	20.290%
RIO ALTO WATER DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
RIO LINDA WATER DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
RIO VISTA CEMETERY DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
RIO VISTA, CITY OF											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	Y	3	2%	-	-	-	-	-	Vari	10.934%
POLICE 75001	2% @ 50	Y	3	2%	-	-	-	-	-	Vari	10.934%
RIPON, CITY OF											
POLICE 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	7.084%
RIVERBANK CITY HOUSING AUTHORITY											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	8.380%
RIVERBANK, CITY OF											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE 75001	1/2 @ 55	-	3	2%	-	Y	-	-	-	Vari	0.000%
POLICE 75002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
RIVERSIDE COUNTY AIR POLLUTION CONTROL DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
RIVERSIDE COUNTY CITRUS PEST CONTROL DISTRICT #2											
MISC 70001	2% @ 60	Y	3	5%	-	-	-	-	-	7.00	0.000%
RIVERSIDE COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
MISC 70101	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	0.000%
MISC 70102	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
RIVERSIDE COUNTY LAW LIBRARY											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
RIVERSIDE COUNTY REGIONAL PARK AND OPEN SPACE DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.021%
MISC 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.021%
MISC 70102	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.021%
MISC 70401	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.021%
RIVERSIDE COUNTY TRANSPORTATION COMMISSION											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	3.770%
RIVERSIDE COUNTY WASTE RESOURCES MANAGEMENT DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	8.007%
MISC. 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	8.007%
RIVERSIDE TRANSIT AGENCY											
MISC 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
RIVERSIDE, CITY OF											
MISC 70001	2% @ 55	-	1	3%	Y	-	Y	-	3	7.00	0.000%
MISC 70002	2% @ 55	Y	1	3%	Y	-	Y	-	-	7.00	0.000%
MISC 70003	2% @ 55	-	1	3%	Y	-	Y	-	3	7.00	0.000%
MISC 70004	2% @ 55	Y	1	3%	Y	-	Y	-	-	7.00	0.000%
MISC 70401	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	0.000%
MISC 70402	2% @ 55	-	1	3%	-	-	-	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	3.327%
FIRE 74101	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	3.327%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	3.327%
POLICE 75101	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	3.327%
RIVERSIDE, COUNTY OF											
MISC 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
MISC 70003	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
MISC 70101	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	0.000%
MISC 70102	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
MISC 70103	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	3	2%	Y	-	Y	-	3	9.00	0.000%
PEACE 77001	2% @ 50	-	1	2%	Y	-	Y	-	1	9.00	0.000%
PEACE 77002	2% @ 50	-	1	2%	Y	-	Y	-	1	9.00	0.000%
RIVERVIEW WATER DISTRICT											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	10.549%
MISC 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	10.549%
ROCKLIN, CITY OF											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
MISC 70002	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	6.775%
POLICE 75001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	6.775%
ROCKVILLE CEMETERY DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	9.896%
ROHNERT PARK, CITY OF											
MISC 70001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	0.000%
MISC 70002	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
MISC 70003	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	0.000%
MISC 70004	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
FIRE 74001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	7.039%
POLICE 75001	2% @ 50	-	1	5%	-	Y	-	-	3	9.00	7.039%
ROLLING HILLS ESTATES, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	-	Y	Y	1	7.00	1.013%
MISC 70002	2% @ 55	Y	3	2%	-	-	Y	Y	-	7.00	1.013%
ROLLING HILLS, CITY OF											
MISC 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
ROSE BOWL OPERATING COMPANY											
MISC 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
ROSEMEAD, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.670%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
ROSEVILLE PUBLIC CEMETERY DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
ROSEVILLE, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.872%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	8.872%
ROSS VALLEY FIRE SERVICE												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70401	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70402	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.497%
FIRE	74401	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	8.497%
FIRE	74402	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	8.497%
FIRE	74403	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	8.497%
ROSS, TOWN OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	13.586%
POLICE	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	13.586%
ROWLAND WATER DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
RUBIDOUX COMMUNITY SERVICES DISTRICT												
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
RUNNING SPRINGS WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	2	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	0.000%
FIRE	74101	2% @ 55	-	3	2%	-	Y	-	-	2	7.00	0.000%
RUSSIAN RIVER FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	7.037%
FIRE	74001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
SACRAMENTO AREA COUNCIL OF GOVERNMENTS												
MISC	70001	2% @ 55	-	1	4%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	0.000%
MISC	70401	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	0.000%
MISC	70402	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	0.000%
SACRAMENTO CITY HOUSING AUTHORITY												
MISC	70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
SACRAMENTO CITY REDEVELOPMENT AGENCY												
MISC	70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
SACRAMENTO COUNTY FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	3.756%
MISC	70002	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	3.756%
MISC	70402	2% @ 60	-	1	2%	-	Y	Y	Y	3	7.00	3.756%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	5.194%
FIRE	74002	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	5.194%
FIRE	74402	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	5.194%
SACRAMENTO COUNTY LAW LIBRARY												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
SACRAMENTO METROPOLITAN AIR QUALITY MANAGEMENT DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	5.929%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	5.929%
SACRAMENTO METROPOLITAN CABLETELEVISION COMMISSION												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
SACRAMENTO METROPOLITAN WATER AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	9.425%
SACRAMENTO MUNICIPAL UTILITY DISTRICT												
MISC	70001	2% @ 55	-	3	5%	-	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	Y	3	5%	-	Y	Y	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
SACRAMENTO PUBLIC LIBRARY												
AUTHORITY												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	10.255%
MISC	70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	10.255%
MISC	70003	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	10.255%
MISC	70101	2% @ 60	-	3	2%	-	-	-	-	3	7.00	10.255%
MISC	70102	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.255%
MISC	70103	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	10.255%
SACRAMENTO REGIONAL FIRE/EMS												
COMMUNICATIONS CENTER												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	1.487%
SACRAMENTO TRANSPORTATION												
AUTHORITY												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	5.259%
SACRAMENTO, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
MISC	70101	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	2.295%
FIRE	74101	2% @ 50	-	1	3%	-	-	Y	-	-	9.00	2.295%
FIRE	74102	2.5% @ 55	-	1	2%	-	-	Y	-	-	9.00	2.295%
FIRE	74401	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	2.295%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	2.295%
POLICE	75101	2% @ 50	-	1	3%	-	-	Y	-	-	9.00	2.295%
POLICE	75102	2.5% @ 55	-	1	2%	-	-	Y	-	-	9.00	2.295%
SACRAMENTO-YOLO MOSQUITO AND												
VECTOR CONTROL DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
SALIDA FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.332%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	4.970%
SALINAS RURAL FIRE DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	7.938%
FIRE	74002	1/2 @ 55	Y	1	2%	-	-	Y	-	-	Vari	7.938%
SALINAS, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	7.998%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	6.415%
SALTON COMMUNITY SERVICES												
DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
POLICE	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
SAMOA PENINSULA FIRE PROTECTION												
DISTRICT												
FIRE	74001	1/2 @ 55	-	1	2%	-	Y	Y	-	3	Vari	108.143%
SAN ANDREAS REGIONAL CENTER, INC.												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.951%
SAN ANDREAS SANITARY DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
SAN ANSELMO, TOWN OF												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	4.018%
POLICE	75002	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	4.018%
SAN BENITO COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SAN BENITO, COUNTY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	Y	-	-	9.00	8.460%
PEACE	77001	2% @ 50	-	3	2%	-	-	Y	-	-	9.00	8.460%
SAN BERNARDINO COUNTY HOUSING												
AUTHORITY												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
SAN BERNARDINO COUNTY												
TRANSPORTATION AUTHORITY												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	22.356%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
SAN BERNARDINO ECONOMIC DEVELOPMENT AGENCY												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70401	2% @ 60	-	1	2%	-	Y	Y	-	2	7.00	0.000%
MISC	70402	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC	70403	2% @ 60	-	1	2%	-	Y	Y	-	2	7.00	0.000%
SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 60	-	1	4%	Y	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	1	4%	Y	Y	Y	-	-	7.00	0.000%
MISC	70003	2% @ 60	-	1	4%	Y	Y	Y	-	-	7.00	0.000%
SAN BERNARDINO VALLEY WATER CONSERVATION DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	5.853%
SAN BERNARDINO, CALIFORNIA STATE UNIVERSITY, FOUNDATION												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	5.00	0.000%
SAN BERNARDINO, CALIFORNIA STATE UNIVERSITY, STUDENT UNION												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.000%
SAN BERNARDINO, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	Y	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	5.073%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	5.073%
SAN BRUNO, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70101	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.038%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.038%
SAN BUENAVENTURA, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.256%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	2.256%
SAN CARLOS, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	5.813%
SAN CLEMENTE, CITY OF												
FIRE	74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
POLICE	75001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
OTHER	76001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
SAN DIEGO ASSOCIATION OF GOVERNMENTS												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
SAN DIEGO COUNTY LAW LIBRARY												
MISC	70001	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	0.000%
SAN DIEGO COUNTY OFFICE OF EDUCATION												
MISC	70001	2% @ 60	-	3	2%	Y	Y	-	Y	3	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	Y	Y	-	Y	-	7.00	0.000%
MISC	70003	2% @ 60	Y	3	2%	Y	Y	-	Y	-	7.00	0.000%
SAN DIEGO COUNTY WATER AUTHORITY												
MISC	70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	1.150%
MISC	70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	1.150%
SAN DIEGO METROPOLITAN TRANSIT DEVELOPMENT BOARD												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
SAN DIEGO RURAL FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.981%
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	4.539%
SAN DIEGO STATE UNIVERSITY ASSOCIATED STUDENTS												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
SAN DIEGO TROLLEY, INC.												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	2	7.00	1.009%
SAN DIEGO UNIFIED SCHOOL DISTRICT												
SCHOO	75001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	12.426%
SAN DIEGUITO WATER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
SAN DIMAS, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
SAN ELIJO JOINT POWERS AUTHORITY											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.816%
SAN FERNANDO, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.013%
MISC 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.013%
MISC 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.013%
MISC 70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.013%
FIRE 74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Vari	0.000%
POLICE 75001	2% @ 50	-	1	5%	-	-	-	-	3	9.00	0.000%
POLICE 75002	2% @ 50	-	1	5%	-	-	-	-	3	9.00	0.000%
POLICE 75101	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
POLICE 75002	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
SAN FRANCISCO CITY AND COUNTY HOUSING AUTHORITY											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE 75002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
SAN FRANCISCO CITY AND COUNTY REDEVELOPMENT AGENCY											
MISC 70001	2% @ 55	Y	1	4%	-	Y	-	Y	-	7.00	0.000%
MISC 70002	2% @ 55	-	1	4%	-	Y	-	Y	-	7.00	0.000%
SAN FRANCISCO CITY COLLEGE ASSOCIATED STUDENTS											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
SAN FRANCISCO COUNTY LAW LIBRARY											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.596%
SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY											
MISC 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	5.295%
SAN FRANCISCO, CITY AND COUNTY OF											
MISC 70001	2% @ 60	-	1	2%	Y	Y	Y	-	2	7.00	0.000%
MISC 70002	2% @ 60	Y	1	2%	Y	Y	Y	-	-	7.00	0.000%
MISC 70003	2% @ 60	-	3	2%	Y	Y	Y	-	3	6.00	0.000%
MISC 70004	2% @ 60	Y	3	2%	Y	Y	Y	-	-	5.00	0.000%
MISC 70103	1.25% @ 65	-	3	3%	Y	Y	Y	-	3	No E	0.000%
MISC 70104	1.25% @ 65	-	3	3%	Y	Y	Y	-	-	No E	0.000%
POLICE 75001	2% @ 50	-	1	2%	Y	Y	Y	-	2	9.00	9.378%
POLICE 75101	2% @ 55	-	3	2%	-	-	-	-	2	7.00	9.378%
POLICE 75102	2% @ 55	-	3	2%	-	-	-	-	2	7.00	9.378%
POLICE 75103	2% @ 55	-	3	2%	-	-	-	-	2	7.00	9.378%
PEACE 77001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	9.378%
PEACE 77002	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	9.378%
PEACE 77101	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	9.378%
SAN GABRIEL COUNTY WATER DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
SAN GABRIEL VALLEY MOSQUITO AND VECTOR CONTROL DISTRICT											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	4.478%
SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT											
MISC 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
SAN GABRIEL, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	5.033%
FIRE 74002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	5.033%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	5.033%
POLICE 75002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	5.033%
SAN GORGONIO PASS WATER AGENCY											
MISC 70001	2% @ 60	-	3	4%	-	-	Y	-	-	7.00	12.109%
SAN JACINTO VALLEY CEMETERY DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
SAN JACINTO, CITY OF											
MISC 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	1	2%	-	-	-	-	4	7.00	0.000%
FIRE 74001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	6.735%
POLICE 75001	1/2 @ 55	-	3	2%	-	-	-	-	4	Vari	6.735%
POLICE 75002	2% @ 55	-	3	2%	-	-	-	-	4	7.00	6.735%
SAN JOAQUIN COUNTY HOUSING AUTHORITY											
MISC 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
SAN JOAQUIN, CITY OF											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
SAN JOAQUIN, COUNTY OF											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
SAN JOSE STATE UNIVERSITY, ASSOCIATED STUDENTS											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
SAN JUAN WATER DISTRICT											
MISC 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
SAN LEANDRO, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
POLICE 75002	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
SAN LORENZO VALLEY WATER DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SAN LUIS OBISPO - CAL POLY -- ASSOCIATED STUDENTS, INC.											
MISC 70001	2% @ 60	-	3	2%	-	Y	Y	-	1	6.00	0.000%
MISC 70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	5.00	0.000%
SAN LUIS OBISPO - CAL POLY -- FOUNDATION											
MISC 70001	2% @ 60	Y	1	2%	Y	Y	Y	-	-	5.00	0.000%
SAN LUIS OBISPO COUNCIL OF GOVERNMENTS											
MISC 70001	2% @ 60	-	3	3%	-	Y	Y	-	-	7.00	5.425%
SAN LUIS OBISPO REGIONAL TRANSIT AUTHORITY											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	6.417%
SAN LUIS OBISPO, CITY OF											
MISC 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
FIRE 74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
FIRE 74102	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
POLICE 75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
POLICE 75102	2% @ 50	-	3	2%	-	Y	Y	-	4	9.00	0.000%
SAN LUIS WATER DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SAN MARCOS FIRE PROTECTION DISTRICT											
MISC 70001	2% @ 60	-	1	5%	-	-	Y	Y	2	7.00	0.000%
FIRE 74001	2% @ 50	-	1	5%	-	-	Y	Y	2	9.00	0.000%
SAN MARCOS, CITY OF											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	Y	2	9.00	6.875%
FIRE 74101	2% @ 50	-	3	2%	-	-	-	-	2	9.00	6.875%
SAN MARINO, CITY OF											
MISC 70001	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
SAN MATEO COUNTY HARBOR DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
SAN MATEO COUNTY IN-HOME SUPPORTIVE SERVICES PUBLIC AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.674%
SAN MATEO COUNTY LAW LIBRARY												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SAN MATEO COUNTY SCHOOLS INSURANCE GROUP												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SAN MATEO COUNTY TRANSIT DISTRICT												
MISC	70001	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
SAN MATEO LOCAL AGENCY FORMATION COMMISSION												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SAN MATEO, CITY OF												
MISC	70001	2% @ 55	-	3	2%	Y	-	-	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	Y	-	-	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	Y	-	-	-	4	9.00	0.000%
SAN MIGUEL CONSOLIDATED FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	2.833%
FIRE (	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	7.000%
SAN PABLO CITY HOUSING AUTHORITY												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
SAN PABLO, CITY OF												
MISC	70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	Y	-	-	-	1	9.00	0.731%
POLICE	75001	2% @ 50	-	1	2%	Y	Y	-	-	1	9.00	0.731%
SAN RAMON, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	2.423%
SAN SIMEON COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.295%
SAND CITY, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.611%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.611%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	-	7.00	15.838%
SANGER CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
SANGER, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
FIRE	74002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
FIRE	74102	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
POLICE	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.480%
POLICE	75002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.480%
POLICE	75102	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	6.480%
SANITARY DISTRICT NO. 5 OF MARIN COUNTY												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.237%
SANTA ANA RIVER FLOOD PROTECTION AGENCY												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
SANTA ANA WATERSHED PROJECT AUTHORITY												
MISC	70001	2% @ 60	-	3	5%	-	-	-	-	-	7.00	0.000%
SANTA ANA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
MISC	70101	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
FIRE	74101	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
POLICE	75101	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
SANTA BARBARA COUNTY LAW LIBRARY												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SANTA BARBARA COUNTY SPECIAL EDUCATION LOCAL PLAN AREA												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	1.824%
SANTA BARBARA REGIONAL HEALTH AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	8.100%
SANTA BARBARA, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	0.073%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	4.517%
FIRE	74002	2% @ 50	-	3	2%	-	-	Y	-	1	9.00	4.517%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	4.590%
POLICE	75002	2% @ 50	-	3	2%	-	-	Y	-	1	9.00	4.590%
SANTA CLARA COUNTY CENTRAL FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	3.603%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	13.171%
SANTA CLARA COUNTY LAW LIBRARY												
MISC	70001	2% @ 60	Y	3	5%	-	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	5%	-	Y	Y	-	-	7.00	0.000%
SANTA CLARA COUNTY SCHOOLS INSURANCE GROUP												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SANTA CLARA COUNTY TRAFFIC AUTHORITY												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
SANTA CLARA COUNTY TRANSIT DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	4.491%
MISC	70401	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	4.491%
SANTA CLARA VALLEY WATER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
SANTA CLARA, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	0.000%
FIRE	74002	2% @ 50	Y	3	2%	-	-	Y	-	-	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
POLICE	75002	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
SANTA CLARA, COUNTY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	2.179%
PEACE	77001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	2.179%
SANTA CLARITA VALLEY SCHOOL FOOD SERVICES AGENCY												
MISC	70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	6.958%
MISC	70002	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	6.958%
SANTA CLARITA, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.491%
SANTA CRUZ CONSOLIDATED EMERGENCY COMMUNICATIONS CENTER												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.592%
SANTA CRUZ COUNTY LAW LIBRARY												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.745%
SANTA CRUZ LOCAL AGENCY FORMATION COMMISSION												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
SANTA CRUZ METROPOLITAN TRANSIT DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
SANTA CRUZ, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	2.096%
MISC	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	2.096%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	18.193%
FIRE	74002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	18.193%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	17.852%
POLICE	75002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	17.852%
SANTA CRUZ, COUNTY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	1	9.00	2.706%
PEACE	77001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	2.706%
SANTA FE IRRIGATION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	Y	-	-	-	3	7.00	0.000%
SANTA FE SPRINGS, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	5.156%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	5.156%
SANTA MARGARITA WATER DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
SANTA MARIA CITY												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
FIRE	74002	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
FIRE	74101	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
POLICE	75002	2% @ 50	-	3	2%	-	-	-	-	1	9.00	0.000%
SANTA MARIA PUBLIC AIRPORT DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
SANTA MONICA, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	8.455%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	7.282%
OTHER	76001	1/2 @ 55	-	3	2%	-	-	-	-	1	Vari	0.000%
SANTA NELLA COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SANTA PAULA CITY HOUSING AUTHORITY												
MISC	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
SANTA PAULA, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	Y	3	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	Y	1	9.00	0.000%
POLICE	75001	2% @ 50	-	3	2%	-	-	-	Y	3	9.00	0.000%
SANTA ROSA COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SANTA ROSA, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	1.353%
FIRE	74003	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	1.353%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	9.358%
SANTA YNEZ RIVER WATER CONSERVATION DIST., IMPROVEMENT DIST. NO. 1												
MISC	70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%
SANTEE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70401	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
FIRE	74401	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
SARATOGA FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	15.892%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.845%
SARATOGA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
SAUSALITO, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	1	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
SAUSALITO-MARIN CITY SANITARY DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.813%
SCHOOL RISK AND INSURANCE MANAGEMENT GROUP												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.726%
SCHOOLS EXCESS LIABILITY FUND												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	8.973%
SCHOOLS INSURANCE AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
SCOTTS VALLEY FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	2.739%
FIRE	74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
FIRE	74002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
SCOTTS VALLEY WATER DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
SCOTTS VALLEY, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
SEAL BEACH, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	19.765%
OTHER	76001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
SEASIDE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
MISC	70401	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70402	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	0.000%
SEBASTOPOL, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
FIRE	74002	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
POLICE	75002	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
SELMA, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
SELMA-KINGSBURG-FOWLER COUNTY SANITATION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.000%
SEWER AUTHORITY MID-COASTSIDE												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
SEWERAGE COMMISSION--OROVILLEREGION												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SHAFTER WASCO IRRIGATION DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SHAFTER, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.771%
POLICE	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.219%
SHASTA AREA SAFETY COMMUNICATIONS AGENCY												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	5.026%
SHASTA COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
SHASTA LAKE FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
SHASTA LAKE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	2.720%
MISC	70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.720%
SHASTA MOSQUITO AND VECTOR CONTROL DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
SHASTA VALLEY CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SHASTA, COUNTY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
MISC	70101	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	2.098%
PEACE	77001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	2.098%
PEACE	77101	2% @ 50	-	3	2%	-	-	Y	-	-	9.00	2.098%
SHASTA-TRINITY SCHOOLS INSURANCE GROUP												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
SIERRA LAKES COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SIERRA MADRE, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	Y	-	2	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	1.25% @ 60	-	3	2%	-	-	-	-	-	Vari	0.000%
POLICE	75001	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	0.000%
SIERRA, COUNTY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Vari	0.000%
PEACE	77001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Vari	0.000%
SIERRA-SACRAMENTO VALLEY EMERGENCY MEDICAL SERVICES AGENCY												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	10.293%
SIGNAL HILL, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	7.634%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	7.634%
SILVEYVILLE CEMETERY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SIMI VALLEY, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
SISKIYOU, COUNTY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	Y	Y	-	1	9.00	2.938%
FIRE	74002	2% @ 50	-	3	2%	-	Y	Y	-	1	9.00	2.938%
PEACE	77001	2% @ 50	-	3	2%	-	Y	Y	-	1	9.00	2.938%
PEACE	77002	2% @ 50	-	3	2%	-	Y	Y	-	1	9.00	2.938%
PEACE	77003	2% @ 60	-	3	2%	-	Y	Y	-	1	7.00	2.938%
SOLANA BEACH, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	2	7.00	1.465%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	5.847%
OTHER	76001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.000%
SOLANO COUNTY MOSQUITO ABATEMENT DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
SOLANO COUNTY WATER AGENCY												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
SOLANO IRRIGATION DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
SOLANO TRANSPORTATION AUTHORITY												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.413%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
SOLANO, COUNTY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	1	2%	-	-	-	-	1	Vari	0.000%
FIRE	74002	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
PEACE	77001	1/2 @ 55	-	1	2%	-	-	-	-	4	Vari	0.000%
PEACE	77002	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
PEACE	77003	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
PEACE	77004	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
SOLEDAD COMMUNITY HEALTH CARE DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	13.813%
SOLEDAD, CITY OF												
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
SOLVANG, CITY OF												
MISC	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	13.036%
SONOMA COUNTY LIBRARY												
MISC	70001	2% @ 60	-	1	3%	-	Y	-	-	2	7.00	0.000%
SONOMA STATE ENTERPRISES, INC.												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
SONOMA STUDENT UNION CORPORATION												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SONOMA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	2.696%
MISC	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	2.696%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	7.908%
FIRE	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	7.908%
POLICE	75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	7.908%
POLICE	75002	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	7.908%
SONORA, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	8.139%
POLICE	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	9.705%
SOQUEL CREEK WATER DISTRICT												
MISC	70001	2% @ 55	-	3	2%	Y	-	-	-	4	7.00	2.960%
MISC	70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	2.960%
SOUTH BAY REGIONAL PUBLIC COMMUNICATIONS AUTHORITY												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
SOUTH BAYSIDE SYSTEM AUTHORITY												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
SOUTH COAST AREA TRANSIT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
SOUTH COAST WATER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70101	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
SOUTH COUNTY FIRE PROTECTION AUTHORITY												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.573%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	11.214%
FIRE	74002	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	11.214%
SOUTH EAST REGIONAL RECLAMATION AUTHORITY												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
SOUTH EL MONTE, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SOUTH GATE, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	21.061%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	21.061%
SOUTH KERN CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70003	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SOUTH LAKE COUNTY FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.148%
FIRE	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
SOUTH LAKE TAHOE, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	Y	Y	-	1	9.00	0.000%
POLICE	75001	2% @ 50	-	3	2%	-	-	Y	-	1	9.00	0.000%
SOUTH PASADENA, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	1	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	10.353%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	10.353%
SOUTH PLACER FIRE DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	2.753%
SOUTH PLACER MUNICIPAL UTILITY DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
SOUTH SAN FRANCISCO, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	1.389%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.729%
SOUTH SAN JOAQUIN IRRIGATION DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SOUTH SAN LUIS OBISPO COUNTY SANITATION DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
SOUTHEAST AREA SOCIAL SERVICES FUNDING AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	2	7.00	0.000%
SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70101	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY												
MISC	70001	2% @ 60	-	3	3%	-	-	-	-	-	7.00	6.298%
SOUTHERN CALIFORNIA REGIONAL RAIL AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	6.632%
SOUTHERN SAN JOAQUIN MUNICIPAL UTILITY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SOUTHWEST TRANSPORTATION AGENCY												
MISC	70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.317%
MISC	70002	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.317%
SPECIAL DISTRICT RISK MANAGEMENT AUTHORITY												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.383%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.383%
SQUAW VALLEY PUBLIC SERVICE DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	4.031%
FIRE	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	1.764%
FIRE	74101	2% @ 50	Y	3	2%	-	-	-	-	-	7.00	1.764%
FIRE	74401	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	1.764%
FIRE	74402	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	1.764%
ST. HELENA, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	2.539%
POLICE	75002	2% @ 50	-	1	2%	-	-	-	-	-	9.00	2.539%
STANISLAUS CONSOLIDATED FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	10.982%
MISC	70401	2% @ 60	-	1	2%	-	-	-	-	-	7.00	10.982%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	10.394%
FIRE	74401	2% @ 50	-	1	2%	-	-	-	-	-	9.00	10.394%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
STANISLAUS COUNTY HOUSING AUTHORITY												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70101	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70102	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
STANTON, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	2	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	-	-	-	2	Vari	0.000%
POLICE	75001	1/2 @ 55	-	3	2%	-	-	-	-	2	Vari	0.000%
STATE BAR OF CALIFORNIA												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
STATE WATER CONTRACTORS												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.862%
STEGE SANITARY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	Y	Y	-	-	3	7.00	0.223%
STINSON BEACH COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	2.177%
STOCKTON EAST WATER DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	0.000%
STOCKTON, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC	70401	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70402	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	9.170%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	9.170%
SUISUN CITY, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
FIRE	74001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	5.049%
POLICE	75001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	5.049%
SUISUN FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
SUISUN-FAIRFIELD CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
SUMMIT CEMETERY DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
MISC	70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
SUNNYSLOPE COUNTY WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
SUNNYVALE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
SUSANVILLE CONSOLIDATED SANITARY DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
SUSANVILLE, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.456%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	2.456%
FIRE	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	3.531%
POLICE	75001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	3.531%
POLICE	75002	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	3.531%
SUTTER CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SUTTER COUNTY HOUSING AUTHORITY												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
SUTTER CREEK, CITY OF												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
SUTTER, COUNTY OF												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70101	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.000%
FIRE	74002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
FIRE	74003	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
PEACE	77001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
PEACE	77002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
PEACE	77003	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
PEACE	77004	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
SWEETWATER AUTHORITY												
MISC	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70003	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
SYLVAN CEMETERY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	Y	-	7.00	0.000%
TAFT, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
FIRE	74101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	7.158%
POLICE	75101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.158%
TAHOE CITY PUBLIC UTILITY DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
TAHOE TRANSPORTATION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	2	7.00	0.000%
TAHOE-TRUCKEE SANITATION AGENCY												
MISC	70001	2% @ 55	-	3	3%	Y	Y	-	-	3	7.00	0.000%
TEHACHAPI VALLEY RECREATION AND PARK DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
TEHACHAPI, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
TEHAMA COUNTY MOSQUITO ABATEMENT DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
TEHAMA, COUNTY OF												
MISC	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.622%
FIRE	74002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.622%
PEACE	77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.622%
PEACE	77002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.622%
PEACE	77003	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	6.622%
TEMECULA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	2	7.00	7.275%
TEMPLE CITY, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
TEMPLETON COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.355%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.355%
FIRE	74001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
THOUSAND OAKS, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
MISC	70101	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
THREE ARCH BAY COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
THREE VALLEYS MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.791%
TIBURON FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	4.082%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
TIBURON, TOWN OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	1	7.00	0.000%
POLICE	75001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	0.000%
TORRANCE CITY REDEVELOPMENT AGENCY												
MISC	70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	0.000%
TORRANCE, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	0.000%
MISC	70101	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	Y	-	Y	Y	4	9.00	21.097%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	19.055%
TRABUCO CANYON WATER DISTRICT												
MISC	70001	2% @ 60	-	1	2%	Y	Y	Y	Y	-	7.00	8.038%
TRACY RURAL COUNTY FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	4.796%
TRACY, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	1.503%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	8.802%
FIRE	74101	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	8.802%
POLICE	75001	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	8.802%
TRI-COUNTIES ASSOCIATION FOR THE DEVELOPMENTALLY DISABLED												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	8.564%
TRI-COUNTY SCHOOLS INSURANCE GROUP												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	6.887%
TRI-DAM HOUSING AND PERSONNEL AGENCY												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
TRINITY COUNTY WATERWORKS DISTRICT #1												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	14.624%
TRINITY, COUNTY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
PEACE	77001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
TRUCKEE FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	3	3%	-	-	Y	Y	4	7.00	1.870%
FIRE	74001	2% @ 50	-	3	3%	-	-	Y	Y	4	9.00	8.583%
TRUCKEE SANITARY DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.462%
TRUCKEE, TOWN OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	8.602%
TRUCKEE-TAHOE AIRPORT DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
TULARE MOSQUITO ABATEMENT DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
TULARE PUBLIC CEMETERY												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
TULARE, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	1	2%	-	Y	-	-	2	Vari	7.531%
FIRE	74003	2.5% @ 55	-	1	2%	-	Y	-	-	2	8.00	7.531%
POLICE	75001	1/2 @ 55	-	1	2%	-	Y	-	-	2	Vari	7.531%
POLICE	75003	2.5% @ 55	-	1	2%	-	Y	-	-	2	8.00	7.531%
TULELAKE, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
TUOLUMNE UTILITIES DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	3.309%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.309%
MISC	70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.309%
MISC	70402	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.309%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
TUOLUMNE, COUNTY OF												
MISC	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	-	1	2%	-	-	-	-	-	Vari	0.000%
PEACE	77001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
PEACE	77002	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
TURLOCK MOSQUITO ABATEMENT DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
TURLOCK, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	1.753%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	1.908%
TUSTIN, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Vari	5.114%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	5.114%
POLICE	75002	2% @ 50	-	1	2%	-	-	-	-	4	9.00	5.114%
TWTYNINE PALMS WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
TWENTYNINE PALMS, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	4.964%
TWIN CITIES POLICE AUTHORITY												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70101	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	5.685%
POLICE	75101	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	5.685%
POLICE	75401	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	5.685%
POLICE	75402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.685%
UKIAH VALLEY FIRE DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.155%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	7.269%
UKIAH, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
UNION CITY, CITY OF												
MISC	70001	2% @ 55	-	1	2%	Y	Y	Y	Y	3	7.00	1.673%
MISC	70002	2% @ 55	Y	1	2%	Y	Y	Y	Y	-	7.00	1.673%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	Y	1	9.00	0.000%
FIRE	74002	2% @ 50	-	1	2%	Y	Y	-	Y	1	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	Y	Y	-	Y	1	9.00	0.000%
UNION PUBLIC UTILITY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.436%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.436%
UNION SANITARY DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
UNITED WATER CONSERVATION DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
UPLAND CITY HOUSING AUTHORITY												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
UPLAND, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
UPPER SAN GABRIEL VALLEY MUNICIPAL WATER DISTRICT												
MISC	70001	2% @ 60	-	1	5%	-	-	Y	-	4	7.00	0.000%
VACAVILLE FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
VACAVILLE, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	Y	-	7.00	1.005%
MISC	70002	2% @ 55	-	1	2%	-	-	-	Y	4	7.00	1.005%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	1.817%
POLICE	75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	1.817%
VACAVILLE-ELMIRA CEMETERY												
DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.496%
VALLECITOS WATER DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
VALLEJO SANITATION AND FLOOD												
CONTROL DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
VALLEJO, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	1.715%
MISC	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.715%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	3.128%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	3.128%
POLICE	75002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	3.128%
VALLEY COUNTY WATER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
VALLEY MOUNTAIN REGIONAL CENTER,												
INC.												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	7.992%
VALLEY OF THE MOON WATER												
DISTRICT												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
VALLEY SPRINGS PUBLIC UTILITY												
DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	45.181%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	45.181%
VALLEY SPRINGS SANITARY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	38.505%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	38.505%
VALLEY-WIDE RECREATION AND PARK												
DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
VANDENBERG VILLAGE COMMUNITY												
SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
VENTURA COUNTY LAW LIBRARY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
VENTURA COUNTY SCHOOLS												
BUSINESS SERVICES AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	3.761%
VENTURA COUNTY SCHOOLS												
SELF-FUNDING AUTHORITY												
MISC	70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	0.000%
VENTURA COUNTY TRANSPORTATION												
COMMISSION												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.936%
VENTURA PORT DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
VENTURA RIVER COUNTY WATER												
DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.015%
VERNON, CITY OF												
MISC	70001	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	0.086%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.086%
VETERANS HOME OF CALIFORNIA POST												
FUND												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
VICTOR VALLEY WASTEWATER												
RECLAMATION AUTHORITY												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
VICTOR VALLEY WATER DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
VICTORVILLE, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	Y	Y	2	7.00	0.000%
MISC	70402	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	6.392%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	6.392%
VILLA PARK, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
VISALIA PUBLIC CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
VISALIA, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	Y	-	2	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	12.658%
FIRE	74003	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	12.658%
POLICE	75001	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	12.658%
POLICE	75003	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	12.658%
VISTA IRRIGATION DISTRICT												
MISC	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
VISTA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
POLICE	75001	1/2 @ 55	-	1	2%	-	Y	-	-	1	Vari	0.000%
WALNUT CREEK, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	5.526%
WALNUT VALLEY WATER DISTRICT												
MISC	70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
WALNUT, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
WALTON FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	-	Y	3	9.00	8.283%
WASCO, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70401	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
WASHINGTON COLONY CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	12.674%
WATER FACILITIES AUTHORITY-JOINT POWERS AGENCY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
WATER REPLENISHMENT DISTRICT OF SOUTHERN CALIFORNIA												
MISC	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	5.497%
MISC	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	5.497%
WATERFORD, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	1/2 @ 55	-	3	2%	-	-	-	-	-	Vari	0.000%
WATSONVILLE, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.000%
WEAVERVILLE COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	Y	3	7.00	0.983%
WEAVERVILLE FIRE PROTECTION DISTRICT												
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	42.605%
WEED, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.099%
POLICE	75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.099%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME	BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE- RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
										MEMBER	EMPLOYER
WEST ALMANOR COMMUNITY SERVICES DISTRICT											
FIRE 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	7.842%
WEST BASIN MUNICIPAL WATER DISTRICT											
MISC 70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
WEST BAY SANITARY DISTRICT											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
MISC 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
WEST CITIES COMMUNICATION CENTER											
MISC 70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	2.944%
WEST COUNTY TRANSPORTATION AGENCY											
MISC 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	4.195%
MISC 70002	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	4.195%
WEST COUNTY WASTEWATER DISTRICT											
MISC 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
MISC 70003	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
MISC 70004	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
WEST COVINA, CITY OF											
MISC 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
FIRE 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
FIRE 74002	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	0.000%
POLICE 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
POLICE 75002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
WEST END COMMUNICATIONS AUTHORITY											
MISC 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.971%
WEST HOLLYWOOD, CITY OF											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
WEST SACRAMENTO, CITY OF											
MISC 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	2.539%
MISC 70401	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	2.539%
MISC 70402	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.539%
MISC 70403	2% @ 55	-	1	2%	-	-	-	-	-	7.00	2.539%
FIRE 74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	7.921%
FIRE 74401	2% @ 50	-	1	2%	-	-	-	-	-	9.00	7.921%
POLICE 75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	15.638%
WEST SAN BERNARDINO CO. WATER DISTRICT											
MISC 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
WEST STANISLAUS IRRIGATION DISTRICT											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
WEST VALLEY SANITATION DISTRICT OF SANTA CLARA COUNTY											
MISC 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
WEST VALLEY-MISSION COMMUNITY COLLEGE DISTRICT											
POLICE 75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	13.689%
POLICE 75401	2% @ 60	-	3	2%	-	-	-	-	3	7.00	13.689%
POLICE 75402	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	13.689%
WESTERN MUNICIPAL WATER DISTRICT											
MISC 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC 70003	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
WESTERN RIVERSIDE COUNCIL OF GOVERNMENTS											
MISC 70001	2% @ 60	-	1	2%	-	Y	Y	Y	-	7.00	8.721%
WESTLAKE VILLAGE, CITY OF											
MISC 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
WESTLANDS WATER DISTRICT											
MISC 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
MISC 70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
WESTMINSTER, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	1	7.00	0.000%
MISC	70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
WESTMORLAND, CITY OF												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
WESTWOOD COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.174%
WHEELER RIDGE-MARICOPA WATER STORAGE DISTRICT												
MISC	70001	2% @ 60	Y	1	3%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	3%	-	-	-	-	-	7.00	0.000%
WHITTIER, CITY OF												
MISC	70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	0.000%
FIRE	74001	1/2 @ 55	-	3	2%	-	-	Y	-	1	Vari	4.526%
POLICE	75001	2% @ 50	-	1	2%	Y	Y	-	-	3	9.00	4.526%
WILDOMAR CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.417%
WILLIAMS, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
POLICE	75101	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
WILLITS, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.218%
POLICE	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	7.051%
WILLOW CREEK COMMUNITY SERVICES DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
WILLOWS CEMETERY DISTRICT												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
WILLOWS, CITY OF												
MISC	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	6.998%
POLICE	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	6.998%
WILTON FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.497%
WINDSOR FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	9.244%
WINDSOR, TOWN OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	4	7.00	1.127%
MISC	70401	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	1.127%
MISC	70402	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	1.127%
WINTERHAVEN WATER DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	15.819%
WINTERS CEMETERY DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	1.502%
WINTERS FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.736%
FIRE	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
WINTERS, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
FIRE	74002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
POLICE	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Vari	0.000%
POLICE	75002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
WOODBIDGE RURAL COUNTY FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
FIRE	74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%
WOODLAKE FIRE DISTRICT												
FIRE	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.017%

SUMMARY OF CONTRACTING AGENCY BENEFITS - CONTINUED

EMPLOYER NAME		BENEFIT FORMULA	FINAL COMPENSATION OFFSET	FINAL COMPENSATION PERIOD	COLA	PRE-RETIREMENT OPTION 2	SICK LEAVE CREDIT	POST RETIREMENT SURVIVOR ALLOWANCE	ORDINARY DISABILITY INCREASE	1959 SURVIVOR BENEFIT	CONTRIBUTION RATE	
											MEMBER	EMPLOYER
WOODLAKE, CITY OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
POLICE	75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	14.566%
WOODLAND, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
POLICE	75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
WOODSIDE FIRE PROTECTION DISTRICT												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	42.880%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	8.758%
WOODSIDE, TOWN OF												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
YOLO COUNTY COMMUNICATIONS EMERGENCY SERVICES AGENCY												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	3.246%
YOLO COUNTY FEDERAL CREDIT UNION												
MISC	70001	2% @ 60	Y	3	3%	-	Y	-	-	-	7.00	0.000%
YOLO COUNTY HOUSING AUTHORITY												
MISC	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
YOLO COUNTY PUBLIC AGENCY RISK MANAGEMENT INSURANCE AUTHORITY												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
YOLO, COUNTY OF												
MISC	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70102	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
PEACE	77001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	1.510%
PEACE	77002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	1.510%
YOLO-SOLANO AIR QUALITY MANAGEMENT DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
YORBA LINDA WATER DISTRICT												
MISC	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
MISC	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
YORBA LINDA, CITY OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
MISC	70401	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
MISC	70402	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
YOUNTVILLE, TOWN OF												
MISC	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.970%
YREKA, CITY OF												
MISC	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
POLICE	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
YUBA CITY, CITY OF												
MISC	70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
MISC	70002	2% @ 55	-	1	2%	-	-	Y	Y	3	7.00	0.000%
MISC	70102	2% @ 55	-	3	2%	-	-	Y	Y	3	7.00	0.000%
FIRE	74001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	4.128%
FIRE	74101	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	4.128%
POLICE	75001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	4.128%
POLICE	75101	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	4.128%
YUBA COUNTY WATER AGENCY												
MISC	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
YUBA SUTTER TRANSIT AUTHORITY												
MISC	70001	2% @ 55	-	3	2%	-	-	-	Y	3	7.00	8.803%
YUBA, COUNTY OF												
MISC	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
MISC	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
PEACE	77001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	6.541%
YUCAIPA VALLEY WATER DISTRICT												
MISC	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
MISC	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
YUCAIPA, CITY OF												
MISC	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	2.823%
YUCCA VALLEY, TOWN OF												
MISC	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.064%

Supplemental Information

Appendix A: List of Actuaries

Appendix B: References

Appendix C: Definitions

State Controller's Office Publication List

Acknowledgements

Appendix A – List of Actuaries

Altman & Cronin Benefit Consultants, LLC 1 Embarcadero Center Suite 2260 San Francisco, CA 94111	ASA INC. 333 South Grand Ave., Suite 1650 Los Angeles, CA 90071 (213) 253-1000
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CalPERS Actuarial Services 400 P Street Sacramento, CA 95814 (916) 326-3430	Coates Kenney, Inc. Consulting Actuaries 2150 Shattuck Avenue, Suite 601 Berkeley, CA 94701 (510) 644-3389
Dennis Graves/Milliman & Robertson, Inc. 70 South Lake Ave., Suite 1100 Pasadena, CA 91101 (626) 577-1144	EFI Actuaries 1532 E. McGraw Street Seattle, WA 98112 (206) 328-8628
Epler Company 450 B Street, Suite 750 San Diego, CA 92101 (619) 239-0831	Fox & Fox 2120 North Winery Ave. Suite 101 Fresno, CA 93703 (209) 455-5885
Gabriel, Roeder, Smith & Company 9171 Towne Centre Drive, Suite 435 San Diego, CA 92122 (619) 535-1300	General American Life Insurance Company 9735 Landmark Parkway Drive St. Louis, MO 63127-1690 (314) 525-9182
John Miller, FSA, Consultant Actuary 377 Springside Way Mill Valley, CA 94942 (415) 381-8146	KPMG Peat Marwick 725 South Figueroa Street Los Angeles, CA 90017 (213) 972-4000
M R D & Associate 1477 E. Shaw Ave., Suite 128 Fresno, CA 93710 (559) 224-3929	Milliman and Robertson, Inc. 595 Market Street, Suite 1100 San Francisco, CA 94105 (415) 777-1400
New England Retirement Services 501 Boylston Street Boston, MA 02116-3700 (617) 578-7652	Patrick Kendall Massachusetts Mutual Life Ins. Co. 1295 State Street Springfield, MA 01111-0001 (413) 788-8411

Appendix A

List of Actuaries

(Continued)

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TPF & CO
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San Francisco, CA 94105
(415) 836-1000

The Segal Company
525 Market Street, Suite 3750
San Francisco, CA 94105
(415) 546-8200

Towers Perrin
1925 Century Park Way, Suite 1500
Los Angeles, CA 90047
(310) 551-5711

Transamerica Pension Services
Transamerica Center
1150 South Olive
Los Angeles, CA 90015-2287
(213) 742-2262

Watson Wyatt & Company
345 California Street, Suite 1400
San Francisco, CA 94104
(415) 986-6568

Watson Wyatt & Company
15303 Ventura Boulevard, Suite 700
Sherman Oaks, CA 91403-3197
(818) 906-2631

William M. Mercer Consulting
Actuaries
Three Embarcadero Center
Suite 1250
P. O. Box 7440
San Francisco, CA 94104
(415) 777-1400

Appendix B – References

Bleakney, Thomas P., FSA, *Retirement Systems for Public Employees*, Richard D. Irwin, Inc., Homewood, IL, 60430, 1975.

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Appendix B

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(Continued)

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 26 of the Governmental Accounting Standards Board, Financial Reporting for Postemployment Healthcare Plans Administered by Defined Benefit Pension Plans*, Norwalk, CT, November 1994.

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 27 of the Governmental Accounting Standards Board, Accounting for Pensions by State and Local Governmental Employers*, Norwalk, CT, November 1994.

Appendix C – Definitions

Accrued Benefits: The amount of a pension plan participant's benefit (whether vested or not) as of a specified date, determined in accordance with the terms of the pension plan and based on compensation (if applicable) and service to that date.¹

Actuarial Accrued Liability: That portion, as determined by a particular actuarial cost method, of the actuarial present value of pension plan benefits and expenses that is not provided for by future normal costs.²

Actuarial Assumptions: Assumptions as to the occurrence of future events affecting pension costs, such as: mortality, withdrawal, disablement, and retirement; changes in compensation and government-provided pension benefits; rates of investment earnings and asset appreciation or depreciation; procedures used to determine the actuarial value of assets; characteristics of future entrants for open group actuarial cost methods; and other relevant items.²

Actuarial Basis: A basis used in computing the amount of contributions to be made periodically to a fund or account so that the total contributions plus the compounded earnings thereon will equal the required payments to be made out of the fund or account. The factors considered in arriving at the amount of these contributions include the length of time over which each contribution is to be held and the rate of return compounded on such contribution over its life.¹

Actuarial Cost Method: A procedure for determining the actuarial present value of pension plan benefits and expenses and for developing an actuarially equivalent allocation of such value to time periods, usually in the form of a normal cost and an actuarial accrued liability.²

Actuarially Determined Contribution Requirements: Amounts required to be paid annually to a pension plan, based on an actuarial cost method or funding method.¹

Actuarial Present Value (APV): The value of an amount or a series of amounts payable or receivable at various times, determined as of a given date by the application of a particular set of actuarial assumptions.²

Actuarial Update: An estimate or projection of the pension benefit obligation developed by using techniques and procedures considered necessary by the actuary. If conditions are relatively stable, only a few minor adjustments (such as an accrual of additional interest on the pension benefits since the valuation date, and addition of benefits earned during the year less benefits paid) may be sufficient. If there have been significant changes in one or more relevant factors (e.g., in the size or composition of the population covered by the public employees' retirement system (PERS)), the procedures may be more extensive.¹

Appendix C

Definitions (Continued)

Actuarial Valuation: A mathematical determination of the financial condition of a retirement plan. It includes the computation of the present monetary value of benefits payable to present members, and the present monetary value of future employer and employee contributions, giving effect to mortality among active and retired members and also to the rates of disability, retirement, withdrawal from service, salary, and interest.³

Agent Multiple-Employer PERS: An aggregation of single-employer PERS with pooled administrative and investment functions (i.e., CalPERS acts as a common investment and administrative agent for each employer). Each entity participating in an agent PERS receives a separate actuarial valuation to determine its periodic contribution rate.¹

Aggregate Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation over the actuarial value of assets is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.²

Assets per Member: Total assets divided by total membership.

Attained Age Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits over the actuarial accrued liability in respect of each individual included in an actuarial valuation is allocated on a level basis over the earning or service of the individual between the valuation date and the assumed exit date.²

Attribution: The process of assigning pension benefits or cost to periods of employee service.¹

Benefits: Payments that participants are entitled to under a pension plan, including pension benefits, death benefits, and benefits due on termination of employment.¹

Benefits per Beneficiary: Total benefit payments divided by the sum of retired, disabled, and survivor members of the system.

Cost-Sharing Multiple-Employer PERS: A single plan with pooling (cost-sharing) arrangements for the participating employers. All risks, rewards, and costs, including benefit costs, are shared and are not attributed individually to employers. A single actuarial valuation covers all plan members and the same contribution rate(s) applies for each employer.²

Defined Benefit Pension Plan: A pension plan having terms that specify the amount of pension benefits to be provided at a future date or after a certain period of time; the amount specified usually is a function of one or more factors, such as age, years of service, and compensation.²

Appendix C

Definitions

(Continued)

Defined Contribution Pension Plan: A pension plan having terms that specify how contributions to a plan member's account are to be determined, rather than the amount of retirement income the member is to receive. The amounts received by a member depend only on the amount contributed to the member's account, earnings on investments of those contributions, and forfeitures of contributions made for other members that may be allocated to the member's account.²

Discount Rate: The rate used to adjust a series of future payments to reflect the time value of money. For the purpose of calculating the pension benefit obligation defined by GASB, this rate is equal to the estimated long-term rate of return on current and future investments of the pension plan.¹

Employer's Contributions: Contributions made in relation to the annual required contributions (ARC) of the employer.⁴

Entry Age Actuarial Cost Method: A method by which the actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit age(s).²

Employer Contribution Rates: Contribution rates as a percentage of covered payroll that were adopted by the board of the public retirement system. Data is provided for each tier applicable to the system.

Fair Value: The amount the plan could reasonably expect to receive for an investment in a current sale between a willing buyer and a willing seller, that is, other than in a forced or liquidation sale.²

Fiduciary Fund Type: The trust and agency funds used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other government units, and/or other funds.

Frozen Entry Age Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation, over the sum of the actuarial value of assets plus the unfunded frozen actuarial accrued liability, is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.²

Funded Pension Plan: A pension plan in which contributions are made and assets are accumulated to pay benefits to potential recipients before cash payments to recipients are actually required.¹

Funding Policy: In the context of pension plans, the program for the amounts and timing of contributions to be made by the plan member, employer(s), and others to provide the benefits specified by pension plan contributing entities (for example, state government contributions to a local government plan).²

Appendix C

Definitions

(Continued)

Funding Ratio: The actuarial value of benefit obligations accrued to date, compared to the pension plan assets expressed as a percentage.⁵

Investment Return Assumption (Discount Rate): The rate used to adjust a series of future payments to reflect the time value of money.⁴

Level Dollar Amortization Method: The amount to be amortized is divided into equal dollar amounts, to be paid over a given number of years; part of each payment is interest and part is principal (similar to a mortgage payment on a building). Because payroll can be expected to increase as a result of inflation, level dollar payments generally represent a decreasing percentage of payroll; in dollars adjusted for inflation, the payments can be expected to decrease over time.⁴

Level Percentage of Projected Payroll Amortization Method: Amortization payments are calculated so that they are a constant percentage of the projected payroll of active plan members over a given number of years. The dollar amount of the payments generally increases over time as payroll increases due to inflation; in dollars adjusted for inflation, the payments can be expected to remain level.⁴

Noncontributing Employers: In the context of pension disclosures for governments, employers that are not legally responsible for making contributions to a PERS but whose employees are covered by a PERS because of contributions made by another entity.¹

Nonemployer Contributor: In the context of pension disclosures for governments, a government that makes contributions to a PERS to provide benefits to employees of another government (e.g., a state may make the employer's pension contribution for school districts in the state).¹

Normal Cost: That portion of the actuarial present value of pension plan benefits and expenses allocated to a valuation year by the actuarial cost method. This amount does not include any payment related to an unfunded actuarial accrued liability. For plans financed in part by employee contributions, normal cost ordinarily refers to the total of employee contributions and employer normal cost.¹

Open Group/Closed Group: Terms used to distinguish between two classes of actuarial cost methods. Under an open group actuarial cost method, actuarial present values associated with expected future entrants are considered; under a closed group actuarial cost method, actuarial present values associated with future entrants are not considered.⁴

Other Postemployment Benefits (OPEB): Postemployment benefits; other postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided through a plan that does not provide retirement income, except benefits defined as special termination benefits in NCGA Interpretation 8, Certain Pension Matters, as amended.⁴

Appendix C Definitions (Continued)

Pay-As-You-Go Basis: A method of financing a pension plan by which the contributions to the plan are generally made at about the same time and in about the same amount as benefit payments and expenses coming due.¹

Pension Contribution: The amount paid into a pension plan by an employer (or employee), pursuant to the terms of the plan, state law, actuarial calculations, or some other basis for determinations.¹

Pension Liabilities: The amount recognized by an employer in a fund or in the general long-term debt account group for contributions to a pension plan that are less than pension expenditures/expense.⁴

Pension Trust Fund: A fund held by a governmental entity in a trustee capacity for pension plan members, used to account for the accumulation of assets for the purpose of paying benefits when they become due in accordance with the terms of the plan; a pension plan included in the financial reporting entity of the plan sponsor or a participating employer.⁴

Projected Benefit Liabilities: As used in SFAS No. 87, the actuarial present value as of a date of all benefits attributed by the pension benefit formula to employee service rendered before that date. The projected benefit obligation is measured using assumptions as to future compensation levels if the pension benefit formula is based on those future compensation levels (pay-related, final-pay, final-average-pay, or career-average-pay plans).¹

Ratio of Retired to Total: The sum of retired, disabled, and survivors, divided by total membership.

Single-Employer Plan: A plan that covers the current and former employees, including beneficiaries, of only one employer.⁴

Standardized Measure of the Pension Benefit Obligation: The actuarial present value of credited projected benefits produced by the projected unit credit actuarial cost method, prorated on service, and other measurement requirements specified in GASB Statement No. 5 (superseded by GASB Statement No. 25).²

Trustee: A fiduciary holding property on behalf of another.¹

Unit-Credit Actuarial Cost Method: A method by which the benefits (projected or unprojected) of each individual included in an actuarial valuation are allocated by a consistent formula to valuation years. The actuarial present value of benefits allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to a valuation year is called the actuarial accrued liability.²

Appendix C

Definitions

(Continued)

Vested Benefit: A benefit for which the employer has an obligation to make payment even if an employee terminates; thus, the benefit is not contingent on an employee's future service.¹

¹ Government Finance Officers Association, *Governmental Accounting, Auditing And Financial Reporting*; Chicago, Illinois, May 1994.

² Governmental Accounting Standards Board, Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, Norwalk, Connecticut, November 1994.

³ Municipal Finance Officers' Association, *Public Employee Retirement Administration*; MFOA Committee on Public Employee Retirement Administration, Chicago, Illinois, November 1978.

⁴ Governmental Accounting Standards Board, Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, Norwalk, Connecticut, November 1994.

⁵ Howard E. Winklevoss et al., *Public Pension Plans: Standards of Design, Funding, and Reporting* (Homewood, Illinois: Dow Jones-Irwin, 1979), p. 195.

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