STEVE WESTLY
California State Controller

August 29, 2003

To the Citizens, Governor, and Members of the Legislature of the State of California:

I am pleased to present the 22nd edition of the *Public Retirement Systems Annual Report,* for the fiscal year ended June 30, 2000. This document is intended to be a reference source for persons concerned with the status and adequacy of funding for the 137 public retirement systems in California.

Sections 7501-7504 of the Government Code require that, within six months of the end of their respective fiscal years, state and local public retirement systems submit audited reports to the State Controller. This publication is compiled from the data in those individual reports; statistical and financial data are included, as well as comparisons and evaluations.

This report represents an effort toward determining the adequacy of funding for each of California's public retirement systems.

I would like to extend my appreciation to all those in both the public and the private sectors who contributed to this report, as well as to my staff. Their cooperative efforts made this publication possible. Additionally, my office is taking progressive actions to improve the timeliness and availability of this report.

Sincerely,

Steve Westly

STEVE WESTLY
California State Controller

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Introduction

This publication is based on actuarial data and information derived from 137 audited financial statements as required by Sections 7501-7504 of the Government Code. Included are 8 state systems, 20 systems operating under the County Employees Retirement Law of 1937, 1 independent county system (San Luis Obispo County), 40 city systems, 62 special district systems, 2 school district systems, and 4 other systems.

The "other" category includes systems that do not have one predominant sponsoring or employing agency. Currently, this category includes four systems, the Public Agency Retirement System (PARS) Defined Benefit Plan, the PARS Defined Contribution Plan, the Housing Authority of the County of Tulare Defined Benefit Pension Plan, and the San Diego Housing Commission Plan. The last two plans were formerly classified as special district plans but are now reported under other.

In the 1999-00 fiscal year, the State Teachers' Retirement System Cash Balance Benefit Program merged with the State Teachers' Retirement Defined Benefit System. Two public retirement systems, the Turlock Irrigation District Pension and the State Peace Officers and Firefighters' Defined Contribution Plan, began reporting to the California State Controller's Office in the 1999-00 fiscal year. The Centre City Corporation Deferred Annuity Plan reported as a separate public retirement system from the Centre City Development Corporation Money Purchase Pension Plan (CCDC). Therefore, the net increase in reporting public retirement systems is 2, for a total of 137 for the 1999-00 fiscal year.

Comparisons and Evaluations

The Government Code provisions for periodic and independent analysis of the financial transactions of each public retirement system are intended to enable the California State Controller to gather information on which to base comparisons and evaluations of the financial condition of such systems. These comparisons and evaluations are included in the Introduction within the sections titled Discussion of Key Issues and Summary of Statistical Data.

Financial and Actuarial Data

To facilitate comparison, and to provide detailed financial and actuarial information, the 137 reporting retirement systems are presented based on how they were organized. The two main types of systems reflected in this report are the defined benefit system and the defined contribution system.

Ninety-one systems are classified as "defined benefit," which means that benefits are predetermined by a formula based, in part, on the employee's salary and/or length of service. The employer's contributions are determined on the basis of benefits to be paid.

Forty-six systems are classified as "defined contribution," which means that the rate of contribution by the employer, and sometimes by the employee, is fixed. Therefore, the employee's pension benefit will be whatever amount

the accumulated contributions plus investment earnings will provide at retirement.

Both the defined benefit and the defined contribution system sections have been segmented by state, county, city, special district, school district, and other systems. However, the reporting counties have no defined contribution systems being reported separately at this time.

California Public Employees' Retirement System (CalPERS) financial and actuarial data is grouped with other state defined benefit systems. However, a separate CalPERS section is included for a more comprehensive view of CalPERS and the 1,304 active public employers (representing 1,860 plans) that contract with CalPERS to administer their retirement systems.

Retirement Systems Included, Excluded

The retirement systems included in this publication are those chartered or operated by, or on behalf of, state and local public agencies. Excluded are those systems wherein state or local agencies have contracted with an insurer to provide retirement programs for their employees. Pursuant to Insurance Code Section 900 et seq., systems maintained by an insurer are submitted to the California State Insurance Commissioner. Information concerning such systems is the responsibility of that office.

Employee retirement plans providing benefits through an insurance company contract with an employing agency or retirement system are not required to be included in reports submitted to the California State Controller. Consequently, any financial and/or actuarial information relating to the funding and payment of retirement benefits provided through contracts of this type is not available in this publication.

Also excluded from this publication are those defined contribution plans such as Internal Revenue Code 457 and 401(k) plans, which are designed for employee retirement savings with no employer participation.

Accounting

Each system reported in this publication maintains its own set of accounting records, with accounts for assets and liabilities. The amount of net assets available for benefits is equal to assets minus liabilities, and changes to net assets available for benefits are shown on the Statement of Changes in Net Assets as additions and deductions, in accordance with Governmental Accounting Standards Board (GASB) Statements No. 25 and 27.

The majority of the systems operate on either a fiscal year basis, with the year ending June 30, or a calendar year basis, with the year ending December 31. A few systems operate on accounting cycles that end on dates other than June 30 or December 31. This publication includes: calendar year systems with the year ending December 31, 1999; fiscal year systems with the year ending June 30, 2000; and "off-fiscal" year systems with fiscal years' ending between July 1, 1999, and June 30, 2000.

Audit Requirements

The financial information presented in this publication has been compiled from financial statements audited by a qualified person, in accordance with

Government Code Section 7504(b). As defined in the code, a "qualified person" means:

1. A person who is licensed to practice as a certified public accountant in this state by the California State Board of Accountancy;
2. A person who is registered and entitled to practice as a public accountant in this state by the California State Board of Accountancy;
3. A county auditor in any county subject to the County Employees' Retirement Law of 1937; or
4. A county auditor in any county having a pension trust and retirement system established pursuant to Government Code Section 53216.

Discussion of Key Issues

Material in this publication is intended for informational purposes only. The standards of evaluation employed and the findings made are interpretations of that information. They should not be construed as proposals for action made by the California State Legislature, the California State Controller, or any part of the Executive Branch of the State of California.

This publication contains detailed financial and actuarial information derived from individual reports submitted to the California State Controller by each public retirement system. The detail sections for each public retirement system may contain comments and/or footnotes describing any existing situations or conditions deemed to be of potential interest to the users of this publication. This discussion section is a summary.

Retirement Benefits

The typical public retirement system in California provides retirement benefits based on the retiree's years of service and final compensation. For example, in a system that provides 2% per year at age 60, members with 20 years of service may retire at age 60 and receive upon retirement approximately 40% of their average salary as defined. Each system has a normal retirement age, or the age when full retirement benefits are paid. Early retirement is usually allowed but at a reduced benefit.

In many pension systems, retirees' benefits are automatically increased to replace the purchasing power lost through inflation. This cost of living adjustment (COLA) benefit is linked to an index that measures inflation, although it may be limited to a maximum annual percentage increase. Some systems do not provide automatic COLA benefits, giving ad hoc increases instead.

In some systems, employees receive different benefits, depending on their classification. Safety employees, such as police and firefighters, receive higher benefits than general employees. This higher benefit can be manifested in a higher percentage per year of service and/or a younger normal retirement age. Systems may also have different tiers of pension coverage for employees within the same classification, with each tier

providing different benefits. The tier to which an employee belongs often depends on his or her date of hire.

Benefit Factors

The factors involved in determining retirement benefits are not easily compared because of the variety of provisions within each system and among employer categories. Details of the specific benefit provisions of each retirement system can be found on the page that discloses each system's financial and actuarial data, as listed in the table of contents.

A typical defined benefit retirement system will use three factors to determine an employee's benefits: number of years of service, age at retirement, and final average salary (FAS). There is an extraordinarily high number of combinations of these factors among retirement systems and among tiers within those systems, making averages or ranges for comparison difficult.

The number of years of service required to qualify for benefits can range from none, in the case of a duty-related disability retirement benefit, to as many as 20 years of service for full retirement benefits. As can be expected, the age at retirement can be anywhere between 50 to 71 years of age depending on the member's years of service.

The compensation amount used in the benefit calculation also varies. Between defined benefit systems and tiers within systems, 3 systems use compensation earned at the time of retirement as the basis for determining retirement benefits, 2 systems use compensation of the position last held, 16 use a formula that averages compensation earned in the final years of service, and 59 use a formula that averages the highest years of compensation earned. Other defined benefit systems have been excluded from the count because the FAS formula was not reported. Therefore, the sum of the number of systems using a given FAS formula has no relationship to the total of 91 defined benefit systems reporting. Systems that average compensation use a range of years of average salary earned that varies from a one-year period to a five-year period. Because most defined benefit systems have multiple tiers that may use different FAS formulas, some systems may be included in more than one of the above categories.

Financing Benefits

The goal of a defined benefit system is to finance predefined employee benefits by accumulating assets through employer/employee contributions and investment earnings. The amount of yield from investments is important, inasmuch as higher investment returns help reduce contributions needed in future years.

Defined contribution systems accumulate contributions for retirement without defining the retirement benefit. Most gains, losses, and earnings of the system are credited to the employees' accounts.

Contributory systems require employees to share in the cost of financing their retirement benefits through monthly contributions. The state systems require contributions at a flat percentage of salary, commonly from 5% to 9%. County systems require contributions at rates that vary with age at

employment. CalPERS has a Tier II that does not require employee contributions but provides lower benefits than the contributory Tier I.

Rather than accumulating funds in advance, a few systems are on a pay-as-you-go basis. Under this system, only those funds necessary to meet the current obligations are appropriated. Since there are no significant assets in these systems to generate investment returns, employer contributions may tend to escalate rapidly.

To develop a financing program for defined benefits, systems must project the future stream of payments to retirees and beneficiaries. This is done through the services of an actuary, using a process known as an actuarial valuation. Actuarial valuation reports are submitted to the State Controller's Office with the Financial Transactions Report and reviewed concurrently with the report. Government Code Section 7504 requires an actuarial valuation to be performed at least every three years while GASB Statement No. 25 requires one at least every two years.

Actuarial Valuations for Defined Benefits

Once the value and timing of these benefits are projected, they are typically financed by annual contributions designed to be a constant percentage of total payroll. Contributions are designed to increase at the same rate as wages. For various reasons, the contribution rates do change from valuation to valuation. If, for instance, higher benefits are given, the valuation of the system should show a higher contribution requirement. Other reasons for a rate change could be a change in the assumptions used in the valuation of system benefits or a significant variance between actual experience and the assumptions used. Projections made by a retirement system are based upon the experience of that system. The assumptions included in this publication are those required to be given “particular consideration” pursuant to Government Code Section 7502. Excluded from this publication are a multitude of other actuarial assumptions that may be used in a variety of plans but are not statutorily required to be reported.

This publication lists the salary scale and interest rate assumptions for each defined benefit pension system. Generally, changes in these two assumptions have opposite effects on contribution rates. Increasing the interest rate assumption means that the pension fund is expected to earn more on its investments and, therefore, lower contributions will be needed. Increasing the salary scale means anticipating higher salaries and correspondingly higher benefits, resulting in higher contribution requirements.

Funding Responsibility

The responsible funding of retirement systems is of vital concern to all interested parties, because systematic and adequate funding enhances the financial stability of these retirement systems.

For defined benefit pension systems, a measure of the achievement of responsible funding is the system board’s adoption of contribution rates that have been recommended by the actuary. This publication lists both the rates recommended by the actuary and those adopted by the retirement board. Of the 91 defined benefit systems reporting, 33 systems (containing 16 single-tier and 17 multi-tier systems) have adopted employer contribution rates that

are different from the rates recommended by the system actuary. Of those 33 systems, 21 systems (containing 38 tiers) have adopted employer contribution rates below the rates recommended by the system actuary. Seventeen systems (containing 28 tiers) have adopted employer contribution rates above the rates recommended by the system actuary. Five systems (containing 24 tiers) have adopted employer contribution rates both below and above the rates recommended by the system actuary. The reason retirement boards choose contribution rates different from those recommended by the system actuary is unknown, because their reasoning is not usually disclosed in the submitted reports.

Another measure for defined benefit systems is the funding ratio, which is used to compare the assets of a system to its actuarial liabilities. The actuarial liabilities should equal the actual assets of the system under the most ideal circumstances, but they seldom do.

There are various reasons why they differ. One reason would be increasing benefits retroactively for past service, which causes actuarial liabilities to increase without a corresponding increase in the assets. Another would be increasing salaries at a rate faster than that assumed in the salary scale, which also would cause actuarial liabilities to increase. A third cause is that the rate of return on investment is different than the rate assumed.

The difference between actuarial liabilities and system assets is called the unfunded actuarial accrued liability (UAAL). The UAAL is funded by amortization over a period of time recommended by the actuary. It is possible that the UAAL can be overfunded (more assets than liabilities), in which case the UAAL will be reported as a negative number.

Extending the amortization period reduces the annual payment for retiring the UAAL. In this publication, a supplemental contribution rate, called the UAAL amortization rate, is shown with the normal rate in each plan's contribution rate table. The normal rate can be considered as the percentage of payroll necessary to be contributed to the retirement fund to pay for future benefits earned in the current fiscal year. The UAAL amortization rate allows for the system to meet contribution deficiencies from the past.

Please note that, because many systems design the UAAL amortization payments to increase proportionately with salaries, it may be possible for the funding ratio to decrease in the early years of the amortization period.

Finally, it should be noted that a 100% funding ratio means only that past funding deficiencies have been made up, not that the financing program is completed. If a 100% funding ratio is achieved, the total contribution required would be equal to the normal contributions required to finance retirement benefits earned by employees in the current year.

Funding Positions

Figure 2, on page xv, shows that, in the aggregate, statewide actuarial liabilities are approximately $317.3 billion, and net assets available for benefits are approximately $374.1 billion. Actuarial assets exceed the actuarial accrued liability by approximately $56.8 billion, and the aggregate

funding ratio is 118%. The funding ratio is the ratio of system assets to actuarial liabilities. The aggregate funding ratio for all reporting defined benefit systems has increased over the 1998-99 aggregate funding ratio by 6%. Five systems reported funding ratios below 50%, all of whom have been closed to new membership, a move that will help control future costs. These closed systems will eventually cease to exist when there are no beneficiaries left to receive the benefits. Figure 2 also shows an aggregate funding excess per member of $21,981, with city systems having the greatest funding excess at an average of $33,623 per member.

Analysis of the reports submitted for this publication show that the 1999-00 average employer contribution rate was 7.69% of covered payroll for defined benefit general systems and 14.93% of covered payroll for defined benefit safety systems.

Employer Contributions

Many systems are attempting to control costs by adding new membership and benefit tiers that offer lower benefit levels, and by closing the higher benefit tiers to new employees. Of the 91 defined benefit systems reporting, 44 have adopted multiple benefit tiers, an increase of 8 tiers over the 1998-99 fiscal year. The effect of the new benefit levels can be seen by comparing the contribution rates for the various systems. Generally, additional tiers translate to reduced benefits, which result in reduced contribution rates for the new tiers.

Disability Requirements

Most California public employee retirement systems report similar disability retirement benefits, ranging from 33% to 50% income replacement for both safety and general members.

The median percentage of disability retirees to all retirees receiving benefits, survivors not included, was 10.1% during the period covered by this report. These percentages ranged from zero percent to 100%. Because most of these systems had similar benefits, the wide range appears to have resulted from differing policies and practices of individual retirement boards in administering disability retirements.

Interest Rate Assumptions

During the 1999-00 fiscal year, the median interest rate assumption among all reporting defined benefit systems was 8.0%, averaging 7.5%. The actual earning median among defined benefit systems for the year was 10.3%, with an average of 10.1%.

Legislative and Accounting Changes

On July 1, 1991, the Omnibus Reconciliation Act of 1990 (OBRA 1990) became effective. OBRA 1990 requires all state and local governmental employers to provide retirement benefits to their part-time and intermittent employees or to participate in Social Security.

Many of the reporting agencies in this publication have established new levels of benefits for their part-time and intermittent employees. One system, PARS, was created specifically to address the new requirements placed on local governmental employers by OBRA 1990.

In November 1994, GASB issued Statements No. 25, 26, and 27, entitled, respectively, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans, Financial Reporting for Postemployment Healthcare Plans Administered by Defined Benefit Pension Plans,* and *Accounting for Pensions by State and Local Governmental Employers*.

The provisions of GASB Statements No. 25 and 26 are effective for periods beginning after June 15, 1996. The provisions of GASB Statement No. 27 are effective for periods beginning after June 15, 1997.

GASB Statement No. 26 provides guidance for accounting and financial reporting of postemployment healthcare plans and does not affect the areas of this report. Beginning with the 1997-98 publication, the financial and actuarial information provided herein is derived from audited financial statements that have been prepared, except where noted, in accordance with GASB Statement No. 25 or 27. These two statements require, among other things, a statement of plan net assets, a statement of changes in plan net assets, and that investments be carried at fair value with unrealized gains and losses included in the statement of changes in plan net assets. Additions to net assets available for benefits must include the net appreciation, or depreciation, in the fair value of investments. Annual required contributions (ARC) of the employer and the employee are also presented. ARC should be actuarially determined in accordance with GASB Statement No. 25 parameters. Defined benefit plans are also required to footnote disclosures regarding actuarial methods, contribution requirements, and funding progress of the system. This supersedes GASB Statement No. 5, which required invested assets to be reported at cost or amortized cost.

In June 1999, GASB issued Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. This statement establishes financial reporting standards for state and local governments, including public employee retirement systems. GASB Statement No. 34 becomes effective in three phases, based on a government's total annual revenues in the first year ending after June 15, 1999.

Summary of Statistical Data

This section provides comparisons, evaluations, and other pertinent information on the public employee retirement systems included in this publication. The information is provided as text, tables, and graphic presentations.

Funding Position for Defined Benefit Systems

Figures 1 through 3 show the progress being made in accumulating assets to pay for benefits when due. The funding ratio is one method for assessing this progress. However, various actuarial methodologies can be used to calculate the funding ratio of a retirement system, each method resulting in a different funding ratio for the same system.

Figure 1 shows that, of the 85 defined benefit systems that reported funding ratios, 67 (78.8%) have funding ratios of 85% or higher. Of the 18 systems with funding ratios under 85%, 8 have been closed to new employees. These

eight systems account for 0.01% of the statewide defined benefit membership and 7.38% of the statewide unfunded liabilities. The 7 open systems with a funding ratio under 85% account for 0.9% of the statewide membership and 53.1% of the statewide unfunded liabilities.

Figure 1

Funding Ratio Distribution

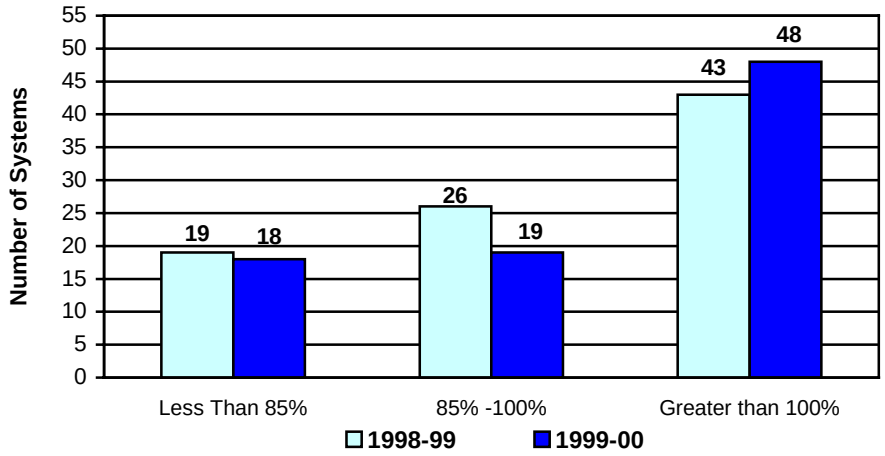


Figure 2 illustrates that, as indicated by the funding ratios, when the actuarial liabilities and assets of individual systems in each category are compared as an aggregate amount, the funding positions of state, county, city, special district, school district, and other systems improved from the 1998-99 fiscal year to the 1999-00 fiscal year.

Figure 2

Summary of Statewide Funding Position for Defined Benefit Systems (Aggregate Amount)
(Amounts in thousands)

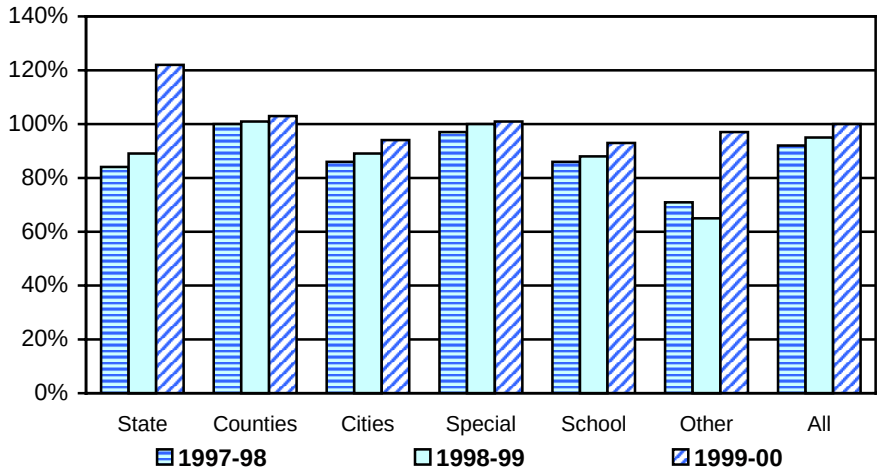
Agency	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability (Funding Excess)	Funding Ratio 1997-98	Funding Ratio 1998-99	Funding Ratio 1999-00	Unfunded Actuarial Accrued Liability (Funding Excess) Per Member
State	$ 226,191,152	$ 275,659,283	$ (49,468,131)	107%	116%	122%	$ (24.89)
Counties	52,638,288	54,507,194	(1,868,906)	102	101	104	(5.21)
Cities	36,111,900	41,647,786	(5,535,886)	101	109	115	(33.62)
Special Districts	2,327,241	2,258,913	68,328	96	96	97	2.07
School Districts	5,331	4,938	393	86	88	93	0.01
Other	49,420	31,902	17,518	43 [1]	36	65	3.03
Totals	**$ 317,323,332**	**$ 374,110,016**	**$ (56,786,684)**	**105**	**112**	**118**	**$ (21.98)**

[1] The Housing Authority of the County of Tulare Defined Benefit Plan was previously reported as a Special District system. Effective fiscal year 1999-00, it has been reclassified and is now being reported within the Other system category. Prior year Funding Ratios have been adjusted to reflect this change in reporting.

In contrast to the aggregate, the average values are shown in Figure 3. The divergence in values between the aggregate funding ratios and the average values is caused by the variances between the individual systems as opposed to the aggregate ratios.

Figure 3

Funding Ratio Trends, Average Value



Contribution Rates

Figures 4 and 5 report average employer contribution rates, adopted by the respective retirement boards, as a percentage of payroll for defined benefit general and safety systems, accounting for all tiers in each system. In prior year reports, the contribution rates were presented using the median employer contribution rates. By presenting the average employer rates, a more usable comparison can be made. At this point, only three years of comparable data is available to be presented under the new format.

The 1999-00 average employer contribution rate for all "general" systems was 7.90% of payroll, with rates ranging from 0% to 32.22%. From the 1997-98 to the 1999-00 fiscal year, the average contribution rates of state, county, city, and special district general defined benefit plans all declined. State general systems had the largest decline, dropping 5.39%, from 9.36% to 3.97%. The average contribution rate for school district systems gradually increased, from 2.50% to 2.70%.

Figure 4

General Defined Benefit Systems
Employer Contribution Rates by Average Value as a Percentage of Payroll

Agency Type	1997-98	1998-99	1999-00
State	9.36%	7.29%	3.97%
Counties	9.96	8.90	7.83
Cities	8.06	6.55	8.40
Special Districts	8.71	9.20	9.09
School Districts	2.50	2.70	2.70
Other	18.82	16.59	12.34
All General	9.37	8.53	7.90

The 1999-00 average contribution rate for all safety systems was 13.82% of payroll, with rates ranging from 0% to 60.49%. From the 1997-98 to the 1999-00 fiscal year, state safety systems' average employer contribution level dropped. State systems had the largest decline, dropping 7.32%, from 19.25% to 11.90%.

Figure 5

Safety Defined Benefit Systems
Employer Contribution Rates by Average Value as a Percentage of Payroll

Agency Type	1997-98	1998-99	1999-00
State	11.13%	8.14%	5.21%
Counties	16.35	14.40	15.25
Cities	19.25	16.04	11.90
All Safety	16.86	14.44	13.82

Assets

The following figures show that, in total, California defined benefit and defined contribution public employee retirement systems held assets in trust with a fair value of $513.6 billion at June 30, 2000. State-administered retirement systems account for 74.23% of these assets, and local agency administered systems account for the remaining 25.77%, as illustrated in Figure 6 and Figure 7. Although 74.23% of the assets are administered by the state systems, a high percentage of these assets are contributed by many local agencies that contract with CalPERS.

Figure 6

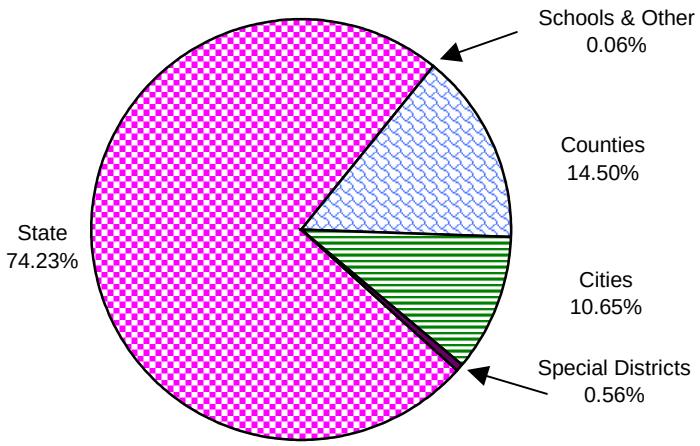
Asset Distribution by Entity Type, Reporting Year 1999-00
(Amounts in thousands)

	Fair Value	Percentage
State	$ 381,244,182	74.23%
Counties	74,473,693	14.50%
Cities	54,685,698	10.65%
Special Districts	2,864,825	0.56%
School Districts	9,633	*
Other	287,775	0.06%
Total	**$ 513,565,806**	**100.00%**

* The fair value of school districts' assets is valued at 0.002% of total assets.

Figure 7

Asset Distribution by Entity Type, Reporting Year 1999-00
(At Fair Value)



Of the 137 total public retirement systems reporting in fiscal year 1999-00, the 10 largest systems encompass 90% of total assets, 92% of total liabilities, and 90% of net assets available for benefits, as shown in Figure 8.

Figure 9 shows that, from the 1995-96 to the 1999-00 fiscal year, the fair value of assets increased 88%, from $274 billion to $514 billion.

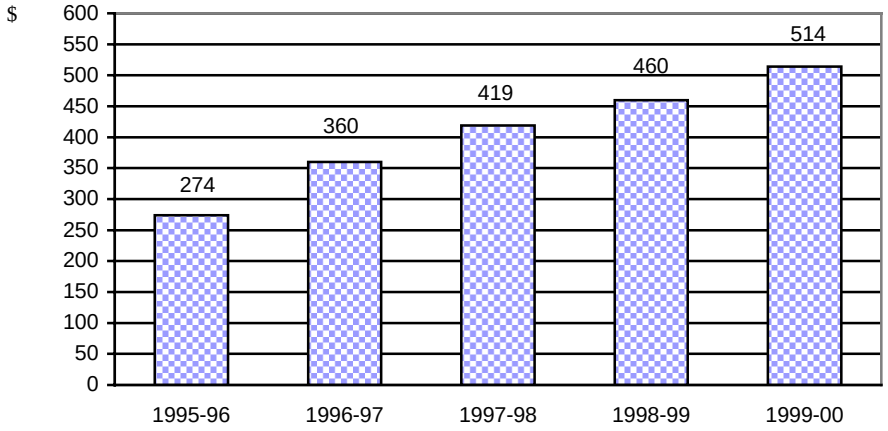
Figure 8

Ten Largest Public Retirement Systems, Reporting Year 1999-00
(Amounts in thousands)

System	Total Assets	Total Liabilities	Net Assets Available for Benefits
Public Employees' Retirement System	$ 191,157,312	$ 18,616,768	$ 172,540,544
State Teachers' Retirement System	132,246,457	19,464,768	112,781,689
University of California (Defined Benefit Plan)	47,687,780	5,616,862	42,070,918
Los Angeles County Employees' Retirement Association	33,672,410	2,107,062	31,565,348
San Francisco City and County Retirement Systems	15,409,997	2,478,691	12,931,306
Los Angeles Fire and Police Employees' Retirement System	14,488,283	1,986,403	12,501,880
University of California (Defined Contribution Plan)	9,895,409	1,481,866	8,413,543
Los Angeles City Employees' Retirement System	8,129,620	1,112,402	7,017,218
Los Angeles Water and Power Employees' Retirement System	5,895,928	8,164	5,887,764
Orange County Employees' Retirement Association	5,323,186	471,474	4,851,712
Total, 10 Largest Systems	**$ 463,906,382**	**$ 53,344,460**	**$ 410,561,922**
Total, All Systems	**$ 513,565,806**	**$ 57,694,718**	**$ 455,871,088**
Percent of Total, 10 Largest Systems	**90%**	**92%**	**90%**

Figure 9

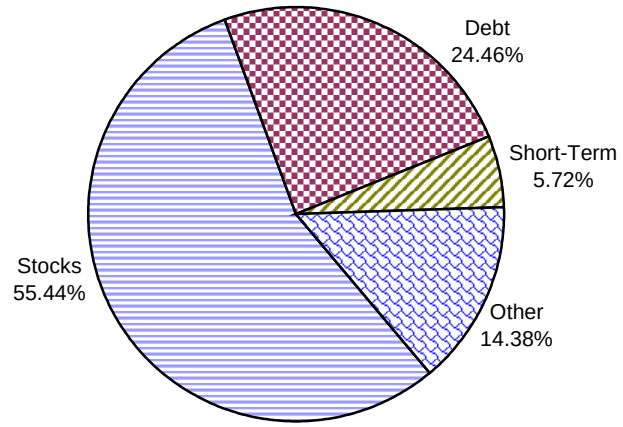
Growth in Total Assets at Fair Value
(Amounts in billions)



Most assets are invested for income. Figure 10 illustrates that assets are invested primarily in stocks and long-term debt securities. The debt category includes mortgages and corporate and government bonds. Debt makes up 24.46% ($121.9 billion) of investment assets. Stocks represent 55.44% ($276.4 billion) of investment assets. The short-term category, which represents 5.72% ($28.5 billion) of investment assets, consists of cash and cash equivalents, and other short-term securities. The "other" category, which represents 14.38% ($71.7 billion), consists of real estate equity, venture capital, and other miscellaneous investments.

Figure 10

Investment Capital Distribution, Reporting Year 1999-00
(At Fair Value)



When real estate equity investments are combined with mortgages, the total assets invested in real estate equal $48.3 billion, or 9.7% of total assets. Mortgages represent $28.1 billion of this total, and real estate equity amounts to $20.2 billion.

Revenues

The revenues of public employee retirement systems totaled $58.6 billion in the 1999-00 fiscal year. Defined benefit systems accounted for $56.8 billion, or 97.0% of total revenues. Defined contribution systems accounted for $1.8 billion, or 3.0% of total revenues.

As shown in Figures 11 and 12, employer contributions of $3.3 billion accounted for 5.62% of total revenues, employee contributions of $4.8 billion accounted for 8.12%, other contributions of $1.1 billion accounted for 1.91%, net investment income of $49.4 billion accounted for 84.26%, and other revenues of $53 million made up 0.09% of total revenues.

Figure 11

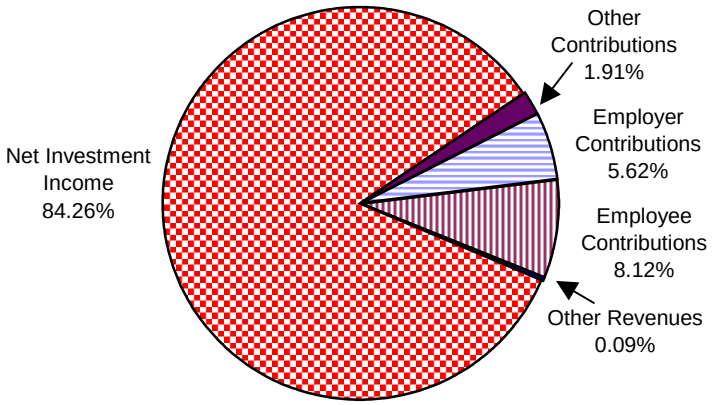
Public Employee Retirement System Revenues, Reporting Year 1999-00
(Amounts in thousands)

Revenues by Source	Employer Contributions	Employee Contributions	Other Contributions	Net Investment Income *	Other Revenues	Totals
State	$ 2,065,800	$ 3,855,527	$ 939,489	$ 35,088,362	$ 8,091	$ 41,957,269
Counties	544,318	490,057	121	8,457,942	4,547	9,496,985
Cities	547,675	363,063	176,282	5,534,532	40,900	6,662,452
Special Districts	92,135	25,518	4,215	289,477	24	411,369
School Districts	2,008	460	6	737	-	3,211
Other	42,910	25,736	-	15,535	-	84,181
Total	**$ 3,294,846**	**$ 4,760,361**	**$ 1,120,113**	**$ 49,386,585**	**$ 53,562**	**$ 58,615,467**
% of Total	5.62%	8.12%	1.91%	84.26%	0.09%	100.00%

* Net of investment expenses.

Figure 12

Revenues by Source, Reporting Year 1999-00



Expenses

The expenses of public employee retirement systems totaled $14.8 billion for the 1999-00 fiscal year. Defined benefit systems spent $14.4 billion, or 97.37% of total expenses, while defined contribution systems spent $389 million, or 2.63% of total expenses. As shown in Figures 13 and 14, benefit payments amounted to $13.6 billion, or 92.13% of total expenses. Refunds, administrative expenses, and other expenses totaled $657.4 million, $424.3 million, and $83 million, respectively. These expense categories amounted to 4.44%, 2.87%, and 0.56% of total expenses. Total expenses increased by 27.07% from $11.7 billion in the 1995-96 fiscal year to $14.8 billion in the 1999-00 fiscal year. Administrative expenses have declined from 6.19% of total expenses in the 1995-96 fiscal year to 2.87% of total expenses in the 1999-00 fiscal year.

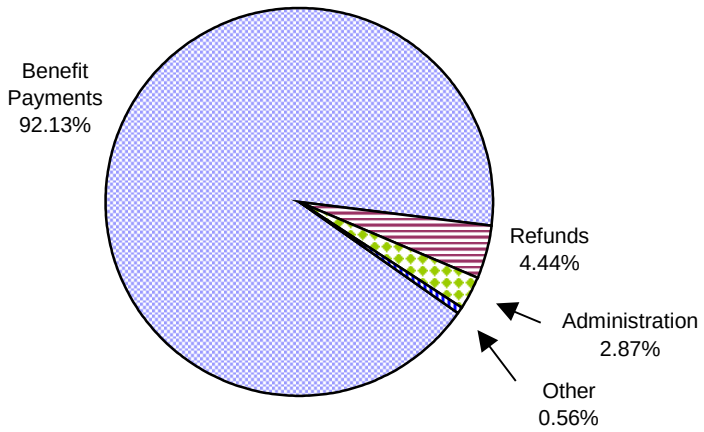
Figure 13

Public Employee Retirement System Expenses, Reporting Year 1999-00
(Amounts in thousands)

Expenses by Type	Benefit Payments	Refunds	Administration	Other	Totals
State	$ 9,503,093	$ 553,603	$ 313,063	$ 134,717	$ 10,504,476
Counties	2,192,823	60,714	67,933	(54,984)	2,266,486
Cities	1,737,189	34,385	32,298	535	1,804,407
Special Districts	167,073	7,387	7,877	2,794	185,131
Schools	196	516	242	-	954
Other	41,084	819	2,892	19	44,814
Total	**$ 13,641,458**	**$ 657,424**	**$ 424,305**	**$ 83,081**	**$ 14,806,268**
% of Total	92.13%	4.44%	2.87%	0.56%	100.00%

Figure 14

Expenses by Type, Reporting Year 1999-00



Average Yield

The average yield on assets of the various systems is computed using the formula recommended by the Municipal Finance Officers Association.

$$\frac{I}{\frac{1}{2}(A + B - I)}$$

A = Beginning-of-the-year fair value of total assets, less current liabilities

B = End-of-the-year fair value of total assets, less current liabilities

I = Investment income earned during the year

The following pertinent information should be considered when comparing average yield data between systems with financial data from other sources.

(1) The average yield computed by this formula may be distorted if the net cash flow into the system is not distributed evenly during the year.

(2) The changing market value of stocks, bonds, and other investments is included in investment income earned during the year as the net gain or loss in the fair value of investments.

(3) The timing and amount of contributions can significantly affect the result.

As indicated in Figure 15, the 2000 median average yield for all systems was 10.3%. The mean average yield rate was 10.1%. The average yield rates ranged from a low of –12.7% to a high of 38.9%.

Figure 15

Summary of Average Yields

Defined Benefit Systems	1998 Average Yield	1999 Average Yield	2000 Average Yield
State			
Judges' Retirement System I	30.4%	18.2%	12.9%
Judges' Retirement System II	16.6%	11.3%	8.2%
Legislators' Retirement System	20.1%	10.8%	7.0%
Public Employees' Retirement System	19.5%	12.7%	11.3%
State Teachers' Retirement System	18.8%	14.5%	13.7%
State Teachers' Retirement System Cash Balance Benefit Program	71.5%	*	*
University Of California Retirement System	22.6%	12.8%	13.6%
Median Value for State Defined Benefit Systems	20.1%	12.7%	12.1%
Counties			
Alameda County Employees' Retirement Association	20.4%	17.0%	15.2%
Contra Costa County Employees' Retirement Association	21.5%	15.1%	15.8%
Fresno County Employees' Retirement Association	20.2%	8.0%	9.2%
Imperial County Employees' Retirement Association	18.9%	10.6%	19.0%
Kern County Employees' Retirement Association	14.0%	11.8%	9.6%
Los Angeles County Employees' Retirement Association	15.4%	13.8%	16.2%
Marin County Employees' Retirement Association	18.0%	10.5%	11.6%
Mendocino County Employees' Retirement Association	5.2%	7.9%	13.3%
Merced County Employees' Retirement Association	15.0%	11.8%	11.2%
Orange County Employees' Retirement Association	16.2%	13.4%	16.7%
Sacramento County Employees' Retirement Association	18.2%	12.1%	10.3%
San Bernardino County Employees' Retirement Association	16.9%	14.6%	11.3%
San Diego County Employees' Retirement Association	15.3%	12.4%	16.0%
San Joaquin County Employees' Retirement Association	18.6%	11.2%	15.0%
San Luis Obispo County Pension Trust	12.0%	12.4%	6.0%
San Mateo County Employees' Retirement Association	17.2%	7.5%	10.3%
Santa Barbara County Employees' Retirement Association	19.3%	10.9%	6.7%
Sonoma County Employees' Retirement Association	21.5%	15.6%	15.9%
Stanislaus County Employees' Retirement Association	15.1%	12.0%	7.5%
Tulare County Employees' Retirement Association	17.8%	12.7%	23.8%
Ventura County Employees' Retirement Association	20.0%	12.9%	8.1%
Median Value for County Defined Benefit Systems	17.8%	12.1%	11.6%
Cities			
Alameda Police and Fire Pension Plans 1079 and 1082	2.6%	0.6 %	1.4%
Albany Police and Fire Relief Pension Fund	14.0%	7.4%	1.7%
Bakersfield Firemen's Disability and Retirement System	6.2%	6.2%	4.3%
Berkeley Safety Employees' Retirement System	0.0%	0.0%	0.0%
Concord Retirement System	9.8%	13.8%	6.2%
Delano Employee Pension Plan	16.9%	7.6%	(6.9%)
El Cerrito Employees' Pension Trust Fund	15.6%	5.8%	1.7%
Emeryville Miscellaneous Pension Fund	5.7%	5.3%	0.3%

* The State Teachers' Retirement System Cash Balance Fund was closed December 31, 1998, and merged with the State Teachers' Retirement System.

Defined Benefit Systems	1998 Average Yield	1999 Average Yield	2000 Average Yield
Cities (Continued)			
Eureka Local Fire and Police Retirement System	6.7%	4.6%	5.1%
Fresno Fire and Police Retirement System	21.3%	13.4%	12.6%
Fresno General Service Employees' Retirement System	21.2%	13.2%	12.4%
Irvine Safety Defined Benefit Pension Plan	16.7%	4.9%	11.5%
Los Angeles City Employees' Retirement System	10.3%	11.3%	10.9%
Los Angeles Fire and Police Employees' Pension System	17.3%	15.8%	15.3%
Los Angeles Water and Power Employees' Retirement Plan	20.3%	8.7%	0.4%
Manhattan Beach Single Highest Year Retirement Plan	0.0%	6.6%	5.2%
Manhattan Beach Supplemental Retirement Plan	0.0%	6.6%	5.2%
Mill Valley Retirement System	**	**	**
Oakland Fire and Police Retirement System	14.8%	9.0%	9.2%
Oakland Municipal Employees' Retirement System	66.4%	30.7%	11.2%
Pasadena Fire and Police Employees' Retirement System	15.9%	8.7%	(12.7%)
Piedmont Police and Fire Pension Fund	14.0%	14.3%	0.7%
Pittsburg Miscellaneous Employees' Retirement System of 1962	4.9%	4.9%	5.0%
Richmond Garfield Pension Plan	8.5%	10.3%	6.8%
Richmond General Pension Plan	22.7%	6.6%	(6.9%)
Richmond Police and Firemen's Pension Plan	**	**	5.5%
Sacramento City Employees' Retirement System	15.9%	8.2%	8.8%
San Clemente Restated Employees' Retirement Plan	6.6%	10.2%	9.4%
San Diego Employees' Retirement System	15.5%	9.0%	15.8%
San Francisco City and County Employees' Retirement System	16.5%	14.1%	22.8%
San Jose Federated City Employees' Retirement System	16.6%	10.2%	7.4%
San Jose Police and Fire Retirement System	15.8%	9.8%	7.6%
Santa Barbara Police and Fire Service Retirement Fund	10.1%	7.1%	2.7%
Median Value for City Defined Benefit Plans	14.0%	8.2%	5.4%
Special Districts			
Alameda-Contra Costa Transit District Pension Fund	20.9%	15.1%	19.8%
Antelope Valley Hospital Medical Center Retirement Plan	23.5%	14.6%	10.5%
Contra Costa Water District Retirement Plan	15.7%	8.8%	13.1%
Desert Hospital Retirement Protection Plan	*	16.6%	13.0%
East Bay Municipal Utility District Retirement System	16.8%	10.0%	10.0%
Golden Gate Transit District Amalgamated Retirement Plan	22.3%	21.9%	28.0%
Imperial Irrigation District Employee Pension Plan	7.8%	7.0%	6.3%
Kaweah Delta Hospital District Employees' Retirement Plan	15.7%	5.0%	4.8%
Long Beach Public Transportation Company Contract Employees' Retirement System	14.0%	4.3%	3.6%
Long Beach Public Transportation Company Salaried Employees' Retirement System	15.3%	7.1%	6.5%
Los Alisos Water District Defined Benefit Pension Plan	26.6%	10.1%	9.3%
Los Angeles County Transportation Authority Maintenance Employees' Retirement Income Plan	15.6%	14.2%	10.9%
Los Angeles County Transportation Authority Non-Contract Employees' Retirement Income Plan	14.9%	13.9%	11.1%
Los Angeles County Transportation Authority Transportation Communication Union Retirement Income Plan	14.9%	14.0%	10.7%
Los Angeles County Transportation Authority United Transportation Union Retirement Income Plan	15.9%	14.2%	10.7%

* Information was not available to calculate the average yield rate.

** The plan has no assets. Benefits for retirees are on a pay-as-you-go basis.

Defined Benefit Systems	1998 Average Yield	1999 Average Yield	2000 Average Yield
Special Districts (Continued)			
Madera Irrigation District Defined Benefit Pension Plan	6.0%	6.6%	5.4%
Mesa Consolidated Water District Employee Retirement Plan	9.5%	4.0%	4.6%
Modesto Irrigation District Basic Retirement System	17.7%	14.2%	10.2%
Sacramento Regional Transit District Contract Employees' Retirement Plan	20.2%	16.7%	16.0%
Sacramento Regional Transit District Salaried Employees' Retirement Plan	20.0%	16.5%	15.6%
San Diego Transit Corporation Employees' Retirement Plan	14.9%	12.8%	12.0%
San Joaquin Regional Transit District Contract Employees' Retirement Plan	15.8%	8.9%	4.9%
Santa Clara County Transit District Amalgamated Transit Union Pension Plan	13.3%	10.2%	0.8%
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel	*	12.8%	13.1%
Sunline Transit Retirement Income Plan – Non-Bargaining Unit Personnel	*	8.2%	10.4%
Trabuco Canyon Water District Pension Plan	30.9%	36.1%	38.9%
Turlock Irrigation District Pension Plan	*	*	22.4%
West Contra Costa Hospital District Employees' Retirement Plan	16.9%	9.4%	7.2%
Median Value for District Defined Benefit Systems	15.8%	11.5%	10.6%
Schools			
Self-Insured Schools of California Defined Benefit Plan	8.0%	10.1%	12.5%
Median Value for Schools Defined Benefit Systems	8.0%	10.1%	12.5%
Other			
Housing Authority of the County of Tulare Defined Benefit Pension Plan	18.9%	5.1%	11.0%
Public Agency Retirement System (PARS) Defined Benefit Plans	7.3%	5.0%	5.8%
Median Value for Other Defined Benefit Systems	7.3%	5.0%	8.4%
Defined Contribution Systems			
State			
State Peace Officers' and Firefighters' Defined Contribution Plan	*	*	10.6%
University of California Defined Contribution Plan and 403(b) Plan	13.9%	14.2%	16.5%
Median Value for State Defined Contribution Systems	13.9%	14.2%	13.6%
Cities			
Adelanto Employee Retirement Plan	10.4%	9.2%	4.8%
Camarillo Employees' Defined Contribution Pension Fund	16.7%	13.4%	12.9%
East Palo Alto Retirement Plan	6.8%	1.2%	5.2%
Irvine Defined Contribution Pension Plan	10.0%	9.9%	14.6%
Kerman Employees' Retirement Trust	17.3%	9.7%	10.3%
Ripon Money Purchase Thrift Pension Plan	15.8%	11.4%	8.2%
San Diego Supplemental Pension Savings Plan	10.3%	10.8%	10.6%
Median Value for City Defined Contribution Systems	10.4%	9.9%	10.3%
Special Districts			
Arcade Water District Money Purchase Pension Plan and Trust	30.5%	3.1%	34.3%
Arvin Edison Water Storage District Employees' Pension Plan	16.4%	(7.5%)	5.1%
Centre City Development Corporation Money Purchase Pension Plan	11.3%	9.3%	5.9%
Centre City Development Corporation Deferred Annuity Plan	*	*	21.3%
Corcoran Irrigation District Money Purchase Pension Plan	17.3%	10.4%	8.1%
Desert Hospital Retirement Savings Plan for Employees	*	5.7%	4.4%
Eastern Sierra Community Service District Retirement System	8.8%	0.1%	2.4%
El Nido Irrigation District Money Purchase Pension Plan and Trust	5.0%	5.0%	4.6%

* Information was not available to calculate the average yield rate.

Defined Contribution Systems	1998 Average Yield	1999 Average Yield	2000 Average Yield
Special Districts (Continued)			
Exeter Irrigation District Employees' Money Purchase Pension Plan	5.5%	6.1%	6.1%
Fresno Irrigation District Employee Money Purchase Plan	19.8%	16.1%	13.8%
Glenn-Colusa Irrigation District Retirement System	23.6%	(3.9%)	14.3%
Home Gardens Sanitary District Pension Plan	6.0%	5.5%	5.1%
La Canada Irrigation District Employees' Pension Plan	8.0%	5.0%	5.6%
La Habra Heights County Water District Profit Sharing Plan	12.7%	10.8%	12.9%
Lakeside Irrigation Water District Money Purchase Pension Plan and Trust	15.5%	11.8%	14.7%
Liberty Rural County Fire Protection District Pension Plan and Trust	12.4%	5.7%	(3.0%)
Lindmore Irrigation District Employees' Money Purchase Pension Plan	5.8%	5.7%	5.5%
Modesto Irrigation District Supplemental Retirement System	25.6%	30.4%	14.6%
North Bakersfield Recreation and Park District Pension Trust	10.7%	17.2%	8.3%
North Tahoe Public Utility District Money Purchase Pension Plan	15.0%	14.7%	20.0%
Orange County Water District Money Purchase and Cash Balance Retirement Plans	10.0%	12.8%	11.8%
San Diego Convention Center Corporation Money Purchase Pension Plan	12.7%	15.7%	18.8%
San Diego Data Processing Corporation Money Purchase Pension Plan	33.5%	(0.5%)	20.1%
Saucelito Irrigation District Employees' Money Purchase Pension Plan and Trust	12.1%	12.2%	17.5%
Southeastern Economic Development Corporation 403(b) Tax Sheltered Annuity Plan	8.8%	9.1%	8.9%
Southgate Recreation and Park District Retirement System	15.4%	13.7%	12.1%
Tranquillity Irrigation District Money Purchase Thrift Plan	17.6%	12.3%	10.3%
Truckee-Donner Recreation and Park District Money Purchase Pension Plan	14.4%	12.3%	21.2%
Tulare Lake Basin Water Storage District Pension Trust Fund	7.8%	9.5%	11.8%
Valley Sanitary District Retirement System	14.9%	6.2%	15.6%
Valley Center Municipal Water District Retirement Plan 002	12.2%	15.9%	(2.0%)
Wasco Recreation and Parks District Employees' Money Purchase Pension Plan	10.8%	6.9%	5.8%
West Valley Mosquito Vector Control District Money Purchase Pension Fund	19.5%	17.0%	16.3%
Yuima Municipal Water District Employees' Pension Plan	14.2%	10.9%	14.0%
Median Value for Districts Defined Contribution Systems	12.7%	9.5%	11.8%
Schools			
San Diego Community College District A.P.P.L.E. Program	5.6%	5.5%	5.7%
Median Value for School Defined Contribution Systems	5.6%	5.5%	5.7%
Other			
San Diego Housing Commission Pension Plan	13.3%	12.1%	8.5%
Public Agency Retirement System (PARS)	6.9%	5.0%	5.7%
Median Value for Other Defined Contribution Systems	6.9%	5.0%	7.1%
Median Value for All Systems	15.4%	10.3%	10.3%
Mean Average Yield of All Systems	18.7%	13.2%	10.1%

Membership

As shown in Figure 16, the total membership in the retirement systems reporting for the 1999-00 fiscal year is 2,937,884. This is a 6.4% increase from the 2,761,444 members reported in the 1998-99 fiscal year, and a 17.7% increase from the 1995-96 fiscal year.

Figure 17 shows that state-administered systems contain a majority of members, with 73.5% of the total membership of all systems. This includes both defined benefit and defined contribution plans.

Membership classifications are:

Active: Members currently employed.

Service Retired: Members who have worked a full career and retired.

Disabled: Members who took retirement due to work-related or non-work-related illness or injury.

Survivors: Deceased retirees' dependents who continue to receive benefits.

Inactive: Those who have left the system but have retained vested rights to future benefits.

Figure 18 illustrates that active and inactive members constitute 74.6% of total plan membership, while beneficiaries (service retired, survivor, and disabled members) constitute 25.4% of total plan membership. There are 2,192,436 active and inactive members and 745,448 beneficiaries.

Figure 19 shows that 51 systems (37.2%) have fewer than 100 members, 32 systems (23.4%) have between 100 and 999 members, 32 systems (23.4%) have between 1,000 and 9,999 members, and 22 systems (16.0%) have 10,000 or more members.

Figure 20 illustrates an increase of 149,656 (7.3%) in active and inactive membership and an increase of 26,784 (3.73%) in beneficiary membership since the 1998-99 fiscal year. Beneficiary membership consists of service retired, disabled, and survivor members.

Furthermore, since the 1995-96 fiscal year, active and inactive membership has increased by 20.96%, while beneficiary membership has increased by 8.99%.

Figure 16

Retirement Systems Membership by Classification, Reporting Year 1999-00

Membership Classification	State Members	Percent of Total	County Members	Percent of Total	City Members	Percent of Total	District, School & Other Members	Percent of Total	System Members	Percent of Total
Defined Benefit										
Active	1,250,007	62.9%	224,225	62.5%	94,392	57.3%	56,076	77.8%	1,624,700	62.9%
Service Retired	424,948	21.4	79,560	22.1	45,713	27.8	10,137	14.0	560,358	21.7
Disabled	59,549	3.0	17,271	4.8	9,041	5.5	642	0.9	86,503	3.3
Survivors	70,921	3.5	15,344	4.3	11,715	7.1	549	0.8	98,529	3.8
Inactive	182,323	9.2	22,536	6.3	3,783	2.3	4,677	6.5	213,319	8.3
Total	1,987,748	100.0%	358,936	100.0%	164,644	100.0%	72,081	100.0%	2,583,409	100.0%
Defined Contribution	171,927				9,608		172,940		354,475	
Grand Total	**2,159,675**		**358,936**		**174,252**		**245,021**		**2,937,884**	
Percent of Grand Total	**73.5%**		**12.2%**		**5.9%**		**8.4%**		**100.0%**	

Figure 17

Membership Distribution by Agency Type, All Systems

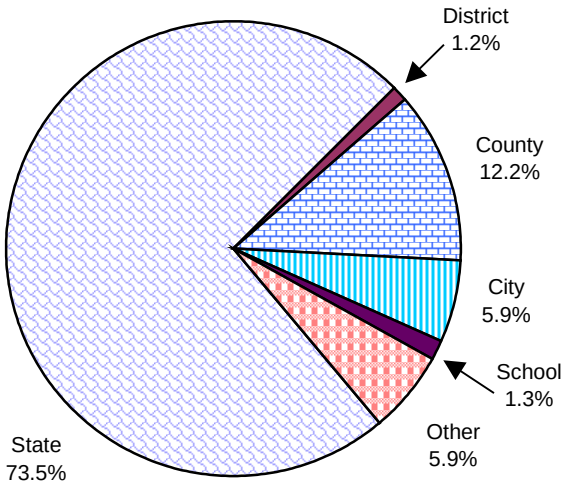


Figure 18

Membership Distribution by Classification, All Systems

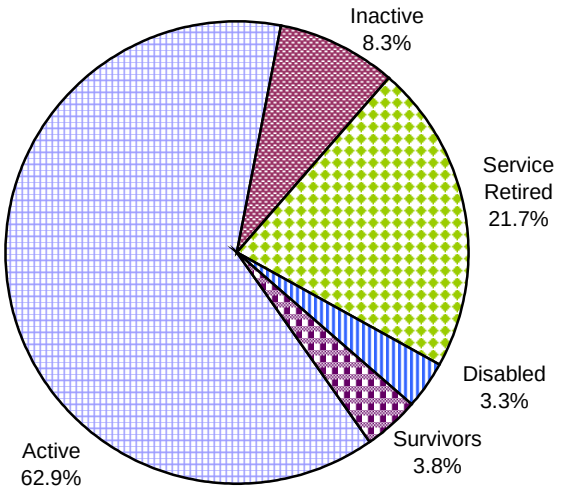


Figure 19

Distribution of Systems by Membership Size

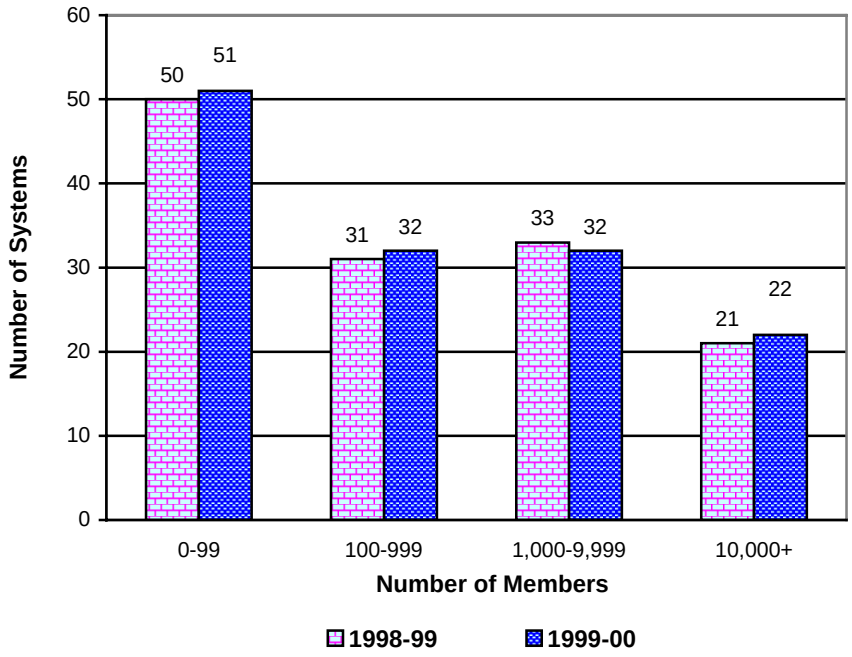
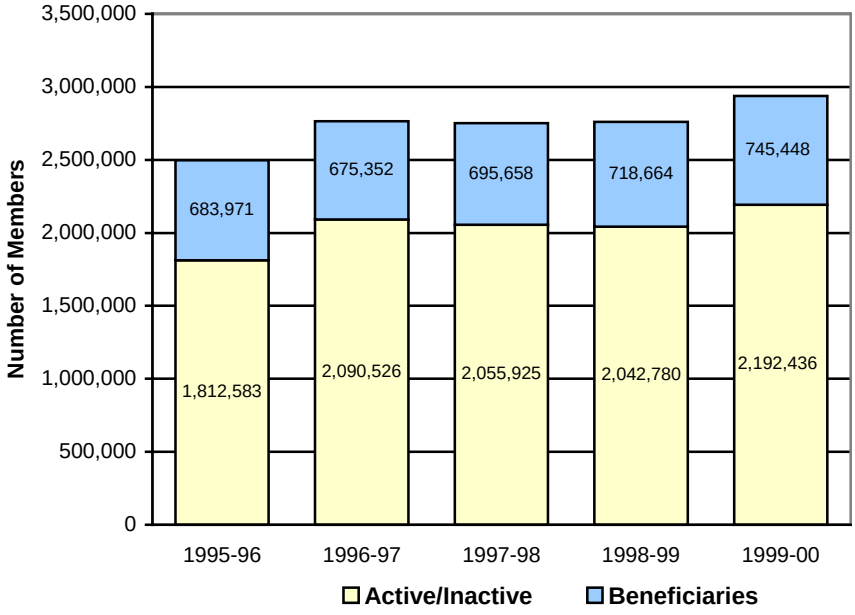


Figure 20

Membership Trends



Disability Requirements

Most California defined benefit public retirement systems maintain separate schedules of benefits for members who retire because of disability incurred either on or off the job. The schedules generally provide retirement allowances after shorter periods of service than those applicable to other retirees. As a result, the systems pay benefits to disabled retirees for greater lengths of time and the retirees no longer contribute to the system, resulting in lower total deposited contributions on which to earn interest.

Figure 21 gives some information about each system's disability retirement position and policies. The first column, Disability Retirement Percentage, shows the number of disabled members as a percentage of all retirees receiving benefits in the 1999-00 fiscal year. This percentage does not include deceased retirees' beneficiaries.

For example, CalPERS reported that 17.0% of its retired members were receiving disability benefits in fiscal year 1999-00. The median percentage of such retired members for all defined benefit systems reporting was 10.1%, while the average was 15.4%.

The second part of Figure 21, Disability Benefits as a Percentage of Final Average Salary (FAS), gives a brief summary of disability benefits policies offered by the various plans. It appears that most plans offer similar benefits, ranging from 33.3% to 50.0% of final compensation for both general members and safety members. Most service-related disabilities have no minimum service requirements, and non-service disabilities usually require five to ten years of service to qualify.

Disability benefit payments that were reported by the systems included in this publication totaled approximately $1.54 billion. This total, however, must be regarded as a low estimate, because reports by some systems did not give a separate accounting of disability benefits. For systems that were able to itemize their disability benefit payments, disability benefits were 11.3% of total benefit payments and 10.4% of total expenses.

Figure 21

System Name	Disability Retirement Percentage	Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 1999-00			
		General Members		Safety Members	
		Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
State Systems					
Judges' Retirement System I	6.2%	65%	65%	-	-
Judges' Retirement System II	0.0%	Same as service retirement at age 65 or 65%	65%	-	-
Legislators' Retirement System	3.7%	Same as service retirement at age 60	Same as service retirement at age 60	-	-
CalPERS	17.0%	1.8% per year of service, 1/3 of FAS maximum	50%	1.8% per year of service, 1/3 of FAS maximum	-
State Teachers' Retirement System	3.9%	50%	50%	-	-
University of California	6.7%	25% + 5% per year of service, 40% of FAS maximum	25% + 5% per year of service, 40% of FAS maximum	-	-
County Systems					
Alameda	8.8%	33%	50%	33%	50%
Contra Costa	17.3%	33%	70%	33%	50%
Fresno	10.1%	33%	50%	33%	50%
Imperial	22.4%	33%	50%	33%	50%
Kern	19.2%	33%	50%	33%	50%
Los Angeles	21.8%	33%	50%	33%	50%
Marin	16.1%	33%	50%	33%	50%
Mendocino	23.4%	33%	50%	33%	50%
Merced	17.6%	33%	50%	33%	50%
Orange	14.8%	33%	50%	33%	50%
Sacramento	14.6%	33%	50%	33%	50%
San Bernardino	20.1%	33%	50%	33%	50%
San Diego	14.9%	33%	50%	33%	50%
San Joaquin	14.8%	33%	50%	33%	50%
San Luis Obispo	10.2%	33%	50%	33%	50%
San Mateo	10.5%	33%	50%	33%	50%
Santa Barbara	9.4%	33%	50%	33%	50%
Sonoma	21.0%	33%	50%	33%	50%
Stanislaus	16.3%	33%	50%	33%	50%
Tulare	12.4%	33%	50%	33%	50%
Ventura	21.6%	33%	50%	33%	50%

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 1999-00

City Systems	Disability Retirement Percentage	General Members		Safety Members	
		Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
Alameda Police and Fire Pension Plans 1079 and 1082	12.2%	-	-	50%	50%
Albany Police and Fire Relief Pension Fund	31.0%	-	-	33%	50%
Bakersfield Firemen's Disability and Retirement System	62.5%	-	-	25%	50%
Berkeley Safety Members' Pension Fund	14.8%	-	-	25%	50%
Concord Retirement System	6.6%	-	-	-	50%
Delano Employee Pension Plan	0.0%	-	6% annuity	-	6% annuity
El Cerrito Employees' Pension Trust Fund	25.0%	-	50%	-	50%
Emeryville Pension Fund	0.0%	-	-	-	-
Eureka Fire and Police Retirement System	0.0%	-	-	-	75%
Fresno Fire and Police Retirement System	39.3%	-	-	33%	50%
Fresno Employees' Retirement System	13.1%	33%	33%	-	-
Irvine Safety Defined Benefit Pension Plan	85.0%	-	-	50% of service retirement	50% of service retirement
Los Angeles City Employees' Retirement System	8.6%	33%	33%	-	-
Los Angeles Fire and Police Employees' Pension System	25.5%	-	-	40% of Policeman III or Fireman II	50% to 90%
Los Angeles Water and Power Employees' Retirement System	0.0%	Normal retirement	-	-	-
Manhattan Beach Single Highest Year Retirement Plan	0.0%	-	-	-	-
Manhattan Beach Supplemental Retirement Plan	0.0%	-	-	-	-
Mill Valley Retirement System	0.0%	-	-	-	-
Oakland Fire and Police Retirement System	32.6%	-	-	33%	50%
Oakland Municipal Employees' Retirement System	8.6%	33%	33%	-	-

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 1999-00

City Systems	Disability Retirement Percentage	General Members		Safety Members	
		Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
Pasadena Fire and Police Employees' Retirement System	47.0%	-	-	20%	50%
Piedmont Police and Fire Pension Plan	100.0%	-	-	1.8% per year of service	50%
Pittsburg Miscellaneous Employees' Retirement System of 1962	66.7%	-	-	25%	50%
Richmond General Pension Plan	0.0%	50%	50%	-	-
Richmond Garfield Pension Plan	0.0%	25%	50%	-	-
Richmond Police and Firemen's Pension Plan	31.4%	-	-	25%	50%
Sacramento City Employees' Retirement System	22.2%	25%	25%	25%	50%
San Clemente Restated Employees' Retirement Plan	6.3%	Accrued benefits	Accrued benefits	-	-
San Diego Employees' Retirement System	30.4%	33%	33%	33%	50%
San Jose Federated City Employees' Retirement System	7.1%	40%	40%	-	-
San Jose Police and Fire Retirement Plan	71.1%	-	-	32%	75%
Santa Barbara Police and Fire Pension Plan	57.9%	-	-	-	20% - 50%
San Francisco City and County Employees' Retirement System	17.1%	-	-	-	-
Special District Systems					
Alameda-Contra Costa Transit District Pension Fund	22.5%	50%	50%	-	-
Antelope Valley Hospital Medical Center Retirement Plan	0.0%	Normal retirement	Normal retirement	-	-
Contra Costa Water District Retirement Plan	5.1%	-	-	-	-
Desert Hospital Retirement Protection Plan	0.0%	Normal retirement	Normal retirement	-	-
East Bay Municipal Utility District Retirement System	7.8%	None	33%	-	-

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 1999-00

Special District Systems	Disability Retirement Percentage	General Members: Non-Service Disability	General Members: Service Disability	Safety Members: Non-Service Disability	Safety Members: Service Disability
Golden Gate Transit District Amalgamated Retirement Plan	14.6%	25% - 35%	50%	-	-
Imperial Irrigation District Employee Pension Plan	0.0%	-	-	-	-
Kaweah Delta Hospital District Employees' Retirement Plan	0.0%	-	-	-	-
Long Beach Public Transportation Company Contract Employees' Retirement System	0.0%	Service retirement at assumed age of 65	Service retirement at assumed age of 65	-	-
Long Beach Public Transportation Company Salaried Employees' Retirement System	0.0%	Normal retirement benefit	Normal retirement benefit	-	-
Los Alisos Water District Defined Benefit Pension Plan	0.0%	Accrued benefits	Accrued benefits	-	-
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System	0.0%	Normal retirement	Normal retirement	-	-
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Madera Irrigation District Defined Benefit Pension Plan	0.0%	Accrued benefits	Accrued benefits	-	-
Mesa Consolidated Water District Employee Retirement Plan	0.0%	-	-	-	-

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 1999-00

Special District Systems	Disability Retirement Percentage	General Members: Non–Service Disability	General Members: Service Disability	Safety Members: Non-Service Disability	Safety Members: Service Disability
Modesto Irrigation District Basic Retirement Plan	0.0%	2/3 of normal retirement benefit	2/3 of normal retirement benefit	-	-
Sacramento Regional Transit District Contract Employees' Retirement Plan	29.8%	2% per year of service	2% per year of service	-	-
Sacramento Regional Transit District Salaried Employees' Retirement Plan	21.4%	2% per year of service	2% per year of service	-	-
San Diego Transit Corporation Employees' Retirement Plan	31.4%	Lesser of 1.5% per year of service, or normal retirement at assumed age of 65	Lesser of 1.5% per year of service, or normal retirement at assumed age of 65	-	-
San Joaquin Regional Transit District Contract Employees' Retirement Plan	32.5%	1.5% per year of service	1.5% per year of service	-	-
Santa Clara County Transit District Amalgamated Transit Union Pension Plan	42.1%	25% - 50% Maximum	25% - 50% Maximum	-	-
Sunline Transit Retirement Income Plan – Bargain Unit Personnel	0.0%	-	-	-	-
Sunline Transit Retirement Income Plan – Non-Bargaining Unit	0.0%	Accrued benefits	Accrued benefits	-	-
Trabuco Canyon Water District Pension Plan	0.0%	-	-	-	-
Turlock Irrigation District Employees' Retirement Plan	0.0%	-	-	-	-
West Contra Costa Healthcare District Employees' Retirement Plan	0.0%	-	-	-	-
School District Systems					
Self Insured Schools of California Defined Benefit Plan	0.0%	-	-	-	-
Other Systems					
Housing Authority of the County of Tulare Defined Benefit Plan	0.0%	Accrued benefits	Accrued benefits	-	-
Public Agency Retirement System Defined Benefit Plans	0.0%	-	-	-	-

Financial and Actuarial Data Detail

The following detail sections in this publication are presented in accordance with guidelines established by GASB Statement No. 25 and GASB Statement No. 26. GASB Statement No. 34 is being implemented, as required, by the various retirement systems in stages over the next three years.

Actuarial and benefit data are formatted to accommodate reporting for six general tiers and three safety tiers. Throughout the following financial and actuarial data, a dash under Contribution Rates as a Percentage of Covered Payroll and Retirement Benefit Policies indicates that the listed categories do not apply to that particular public retirement system.

The following definitions apply to the codes used throughout the presentation of the financial and actuarial data.

I = Integrated Social Security benefits – Social Security benefits are included, in part or in whole, as part of the system's total monthly retirement benefits.

N = No Social Security benefits are included as part of the monthly retirement benefits.

S = Supplemental Social Security benefits – Social Security benefits are paid in addition to the system's monthly retirement benefits.

Y = Indicates whether final average salary is based on the position last held or which type of cost of living benefit applies to the public retirement system.

Financial And Actuarial Data

DEFINED BENEFIT SYSTEMS

Summary

Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
State Plans														
Judges' Retirement System I		8.0									7.50	63,996	8,129	53%
Judges' Retirement System II	100.9	18.6									7.50	113,000	116,572	1%
Legislators' Retirement System											7.50	25,019	423,119	77%
Public Employees' Retirement Fund	128.4	1.5	0	0	0			7.5	0	13.4	8.25	14,552	156,754	29%
State Teachers' Retirement System	104.2	7.7	4.0								8.00	20,784	216,277	27%
University of California Retirement System	153.8	0	0					0			7.50	24,227	310,755	21%
County Plans														
Alameda County Employees' Retirement Association	108.5	6.3	3.1	16.8				5.4	5.7		8.25	20,342	241,652	34%
Contra Costa County Employees' Retirement Association	80.5	15.2	9.0	10.3	15.2	9.0	10.3	17.2	17.2		8.25	20,276	202,496	36%
Fresno County Employees' Retirement Association	106.4	0						0			8.25	15,777	183,327	28%
Imperial County Employees' Retirement System	123.3	12.1						18.2			7.50	16,275	138,985	26%
Kern County Employees' Retirement Association	100.1	11.6	9.4	13.5				14.7			8.00	15,743	153,743	35%
Los Angeles County Employees' Retirement Association	103.3	11.7	7.0	6.5	7.0	6.0		22.3	14.4		8.00	23,449	252,917	34%
Marin County Employees' Retirement Association	101.1	11.1	11.1					11.1	11.1		8.25	19,914	223,362	36%
Mendocino County Employees' Retirement Association	82.4	6.7	6.5	10.3				13.2	15.8		8.00	11,741	70,037	29%
Merced County Employees' Retirement Association	100.9	7.1	6.8					18.0	14.3		8.00	11,879	107,745	32%
Orange County Employees' Retirement System	97.9	2.0	2.0					24.4	24.4		8.00	18,673	180,772	26%
Sacramento County Employees' Retirement System	110.1	6.4	3.4	5.0				18.0	13.4		8.00	16,326	217,150	28%
San Bernardino County Employees' Retirement Association	108.7	0.7	9.0	0				6.0	19.2		8.16	18,585	181,575	25%
San Diego County Employees' Retirement Association	107.4	0	0					4.0	4.0		8.25	14,409	160,465	31%
San Joaquin County Employees' Retirement Association	107.7	9.7						11.4			8.25	14,591	186,827	33%
San Luis Obispo County Pension Trust	96.9	9.6						14.7	9.6		7.50	11,382	98,811	25%
San Mateo County Employees' Retirement Association	98.4	15.7	13.9	9.3	11.4	32.2	23.7	28.2	24.3	21.2	8.25	17,115	164,817	37%
Santa Barbara County Employees' Retirement System	100.1	11.2	4.0	10.2				21.8	17.3	18.3	8.00	17,918	183,545	30%
Sonoma County Employees' Retirement Association	98.6	6.4						10.3			8.25	13,608	155,946	34%
Stanislaus County Employees' Retirement Association	104.6	3.8	2.6	0				12.9	9.2		8.00	15,159	128,532	28%
Tulare County Employees' Retirement Association	110.0	8.3	6.5	6.5				18.0	12.6	12.6	8.00	12,905	130,429	24%
Ventura County Employees' Retirement Association	122.5	-15.8	1.1					2.5			8.25	19,104	217,971	30%
City Plans														
City of Alameda Police and Fire Pension Plans 1079 and 1082	0.2										5.50	52,304	690	97%
City of Albany Police and Fire Relief Pension Fund	64.7										7.50	32,752	296,318	95%
City of Bakersfield Firemens' Disability and Retirement System	101.3										6.00	11,676	114,985	100%
City of Berkeley Safety Members' Pension Fund	0.1										8.00	41,125	2,078	100%
City of Concord Retirement System	92.4										6.25	17,608	156,074	67%
City of Delano Employee Pension Plan	79.9	8.9						11.0			8.50	13,446	43,241	8%
City of El Cerrito Employees' Pension Trust Fund	20.4	10.0									11.50	33,804	32,407	100%
City of Emeryville Pension Plan	100.0										5.50	14,020	123,200	100%
City of Eureka Fire and Police Retirement System	20.6										6.00	20,882	58,667	100%
City of Fresno Employees' Retirement System	152.8	11.7									8.25	21,819	316,245	31%

Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
City of Fresno Fire and Police Retirement System	142.5							25.8	14.4		8.25	38,651	715,881	42%
City of Irvine Safety Defined Benefit Pension Plan	100.0							26.6			7.75	52,155	300,029	12%
City of Los Angeles City Employees' Retirement System	109.1	7.7									8.00	22,147	213,909	34%
City of Los Angeles Fire and Police Employees' Pension System	110.7							20.6	26.8	14.0	8.50	36,336	603,930	48%
City of Los Angeles Water and Power Employees' Retirement Plan	110.3	5.7									8.00	27,852	337,180	56%
City of Manhattan Beach Single Highest Year Retirement Plan	112.1										6.50	3,633	41,087	100%
City of Manhattan Beach Supplemental Retirement Plan	112.1										6.50	4,431	45,627	100%
City of Mill Valley Retirement System											—	4,026	—	100%
City of Oakland Fire and Police Retirement System	102.4							60.5			8.00	40,855	700,481	90%
City of Oakland Municipal Employees' Retirement System	190.4										8.00	8,886	111,065	99%
City of Pasadena Fire and Police Employees' Retirement System	86.7							5.0			8.10	35,205	390,141	90%
City of Piedmont Police and Fire Pension Plan	107.5										7.50	12,214	245,962	100%
City of Pittsburg Miscellaneous Employees' Retirement System of 1962											5.00	6,158	31,130	100%
City of Richmond - Garfield Pension Plan											—	66,041	497,869	100%
City of Richmond General Pension Plan	48.2										7.75	16,537	67,016	100%
City of Richmond Police and Firemen's Pension Plan	93.8										7.75	49,049	328,512	100%
City of Sacramento City Employees' Retirement System	133.2										7.50	16,261	259,317	77%
City of San Clemente Restated Employees' Retirement Plan	100.0	4.2									8.00	12,358	63,841	15%
City of San Diego Employees' Retirement System	98.7	6.1						13.7			8.00	21,982	180,522	30%
City of San Jose Federated City Employees' Retirement System	93.3	16.1									8.25	23,852	189,633	30%
City of San Jose Police and Fire Retirement Plan	112.8							15.7			8.00	38,160	590,864	35%
City of Santa Barbara Police and Fire Pension Fund	76.0										11.75	15,315	75,247	100%
San Francisco City and County Employees' Retirement System	138.8	6.9	6.9					-33.7	-33.7		8.25	19,761	317,372	37%
Special District Plans														
Alameda-Contra Costa Transit District Pension Fund	85.7	13.0	13.7	19.3							7.75	13,220	88,723	29%
Antelope Valley Hospital Medical Center Retirement Plan	123.1										8.00	7,775	33,885	9%
Contra Costa Water District Retirement Plan	105.4	4.0									8.00	16,843	130,674	24%
Desert Hospital Retirement Protection Plan	120.2	3.0									8.50	1,571	8,740	51%
East Bay Municipal Utility District Retirement System	96.1	16.0	16.0								8.25	23,269	216,073	31%
Golden Gate Transit District Amalgamated Retirement Plan	137.7										8.00	20,285	251,433	38%
Imperial Irrigation District Employee Pension Plan	71.5	12.3									7.25	30,619	19,678	24%
Kaweah Delta Hospital District Employees' Retirement Plan	103.7	6.1									8.00	8,402	24,737	7%
Long Beach Public Transportation Company Contract Employees' Retirement Plan	101.5	5.8									8.00	18,256	38,543	18%
Long Beach Public Transportation Company Salaried Employees' Retirement Plan	76.3	11.5									8.00	12,746	52,629	9%
Los Alisos Water District Defined Benefit Pension Plan	80.4	13.9									7.50	—	—	0%
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	93.4	5.1									8.00	32,025	76,658	19%

Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System	119.1	-0.9									8.00	11,683	88,637	43%
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	103.0	3.8									8.00	30,425	68,521	19%
Los Angeles County Transportation Authority United Transportation Union Retirement System	81.6	4.4									8.00	25,641	63,080	26%
Madera Irrigation District Defined Benefit Pension Plan	107.5	14.4									7.50	10,080	44,896	3%
Mesa Consolidated Water District Employee Retirement Plan	79.8	14.3									6.00	46,190	65,907	3%
Modesto Irrigation District Basic Retirement Plan	130.6	0									8.00	11,515	157,138	29%
Sacramento Regional Transit District Contract Employees' Retirement Plan	89.2	12.3									8.00	14,447	108,030	24%
Sacramento Regional Transit District Salaried Employees' Retirement Plan	81.1	13.1									8.00	15,692	94,142	15%
San Diego Transit Corporation Employees' Retirement Plan	101.0	3.7									9.00	9,012	44,804	27%
San Joaquin Regional Transit District Contract Employees' Retirement Plan	98.2	4.5									8.25	9,336	50,723	20%
Santa Clara County Transit District Amalgamated Transit Union Pension Plan	98.6	7.7									8.00	13,189	79,018	18%
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel	133.2	6.3									7.00	2,976	16,697	6%
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel	115.9	16.1									7.00	7,141	42,444	5%
Trabuco Canyon Water District Pension Plan											—	—	—	
Turlock Irrigation District Pension Plan	81.5	11.8	12.8								8.00	16,893	136,807	30%
West Contra Costa Healthcare District Employees' Retirement Plan	113.7										8.50	117,830	46,753	43%
School Plans														
Self-Insured Schools of California Defined Benefit Plan	92.6	2.7									7.25	—	156	0%
Other Plans														
Housing Authority of The County of Tulare Defined Benefit Pension Plan	135.9	17.7									7.50	—	69,702	0%
Public Agency Retirement System (PARS) Defined Benefit Plans	58.3					7.0					—	7,522	6,469	54%

DEFINED BENEFIT SYSTEMS

State Systems

Judges' Retirement System I

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,157	—	84	869	—	57	483	2,650	Closed
Totals	1,157	—	84	869	—	57	483	2,650	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	18,816,000
Receivables		
Contributions		2,600,000
Investments		125,000
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**21,541,000**
Liabilities		
Accounts Payable	$	1,000
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		24,000
Total Liabilities	**$**	**25,000**
Net Assets Available for Benefits	**$**	**21,516,000**

Actuarial Cost Method:	Aggregate
Total UAAL Amortization Method:	No Amortization (1)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	74,079,000 (2)
Safety		—
Combined		—
Employee - General		11,252,000
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		2,513,000
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		4,355,000
Investment Expenses		—
Total Additions	**$**	**92,199,000**
Deductions		
Benefit Payments		
Service Retirement - General	$	90,171,000
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		360,000
Other Expenses		—
Total Deductions	**$**	**90,531,000**
Net Increase (Decrease) In Plan Assets	**$**	**1,668,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**19,847,411**
Adjustments		589
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**21,516,000**

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	7.50%	3.75%	$ —	$ —	$ —	— %
1999	06/30/1998	6.00%	3.75%	2,263,459,421	1,404,739	2,262,054,682	0.1%
1998	06/30/1997	6.00%	3.75%	1,663,600,000	6,100,000	1,657,500,000	0.4%
1997	06/30/1996	8.50%	4.75%	1,460,100,000	12,547,000	1,447,553,000	0.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 138,895,276	$ 74,079,000	53 %	$ —	— %
1999	139,537,660	84,352,990	60 %	138,751,000	1,630 %
1998	133,755,000	56,215,389	42 %	139,867,000	1,185 %
1997	133,373,900	55,933,656	42 %	147,964,800	978 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.00 % (3)	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	8.00 %	—	—	—	—	—	—	—	—
6/30/1998	8.00 %	—	—	—	—	—	—	—	—
6/30/1997	8.00 %	—	—	—	—	—	—	—	—
6/30/1996	8.00 %	—	—	—	—	—	—	—	—
6/30/1995	8.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	66	—	—	—	—	—	—	—	—
Years of Service	18	—	—	—	—	—	—	—	—
Age	69	—	—	—	—	—	—	—	—
Years of Service	12	—	—	—	—	—	—	—	—
Age	70	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age Regardless of Service	71	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y								
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase									
None									
Other									

Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: Members retiring at or before age 70 with at least 20 years of service receive 75% of pay of the last judicial office held. With less than 20 years of service, the benefit percentage is 65%. Members retiring after age 70 receive 50% of pay, regardless of service.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—

Comments:

The Judges' Retirement Fund was established in 1937. The membership consists of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected prior to November 9, 1994.

The law which stated that on and after January 1, 2002, the Judges' Retirement Fund shall be funded and actuarially sound was amended in conjunction with the adoption of the Judges' Retirement System II law, which, among other provisions, eliminated the requirement that the Judges' Retirement Fund be funded and actuarially sound. Recommendations to achieve the necessary level of contributions have been submitted by the CalPERS Board of Administration to the State Legislature.

Footnote:

(1) Beginning with the June 30, 1997, actuarial valuation, actuarial valuations were performed using the aggregate cost valuation method. The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities or actuarial assets. Prior to the June 30, 1997 valuation, actuarial valuations were performed using the aggregate entry age normal cost valuation method.

(2) Includes $61,250,000 of General Fund appropriations from the State of California.

(3) The employer contribution rate for the system was set by state statute and equals eight percent (8%) of payroll.

Judges' Retirement System II

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	334	19	—	—	—	—	2	355	Open
Totals	334	19	—	—	—	—	2	355	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 1,075,000
Receivables	
Contributions	942,000
Investments	17,000
Other	—
Investments, at Fair Value	
U.S. Government Obligations	15,914,000
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	15,634,000
International Stocks	7,801,000
Mortagages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 41,383,000**
Liabilities	
Accounts Payable	$ 18,000
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	11,000
Total Liabilities	**$ 29,000**
Net Assets Available for Benefits	**$ 41,354,000**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ 7,460,000
	Safety	—
	Combined	—
Employee -	General	3,210,000
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		59,000
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		2,675,000
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 13,404,000**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 226,000
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	22,000
	Safety	—
	Combined	—
Administration Expenses		175,000
Other Expenses		—
Total Deductions		**$ 423,000**
Net Increase (Decrease) In Plan Assets		**$ 12,981,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 28,372,726**
Adjustments		274
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 41,354,000**

Actuarial Cost Method:	Entry Age (1)
Total UAAL Amortization Method:	Other (2)
Fresh Start	
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	6
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2006

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	7.50%	3.75%	$ 26,921,000	$ 27,155,000	$ (234,000)	100.9%
1999	06/30/1998	7.75%	3.75%	15,043,000	15,120,000	(77,000)	100.5%
1998	06/30/1997	8.50%	5.75%	7,906,000	7,242,000	664,000	91.6%
1997	06/30/1996	8.50%	5.75%	2,812,567	2,387,870	424,697	84.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 7,419,121	$ 7,460,000	101 %	$ 40,000,000	-1 %
1999	7,297,687	7,354,353	101 %	33,880,000	— %
1998	5,339,054	5,455,217	102 %	24,357,000	3 %
1997	2,956,457	3,026,028	102 %	14,966,225	3 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	18.57 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	18.57 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	18.57 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	21.54 %	—	—	—	—	—	—	—	—
6/30/1998	21.92 %	—	—	—	—	—	—	—	—
6/30/1997	19.17 %	—	—	—	—	—	—	—	—
6/30/1996	18.80 %	—	—	—	—	—	—	—	—
6/30/1995	10.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	70	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	5	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	3.75	—	—	—	—	—	—	—	—
Social Security Coverage:	N								

Benefit Comments: 3.75% of final average salary per year of service, up to 75% of final average salary.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—

Comments:

The Judges' Retirement Fund II was established in 1994. The membership consists of justices of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected on or subsequent to November 9, 1994. Actuarial valuations are required to be carried out annually. The legislated state contribution rate will be adjusted periodically as part of the annual Budget Act in order to maintain or restore the actuarial soundness of the fund.

Footnote:

(1) The Judges' Retirement System II uses a modification of the Entry Age Normal Actuarial Cost Method, which is a projected benefit cost method and is modified by CalPERS so that the employer's total normal cost is expressed as a level percentage of payroll.

(2) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If inconsistencies result in the use of this method then the "fresh start" approach is used. This means that the current unfunded actuarial liability is projected and amortized over a set number of years.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Legislators' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	34	—	46	158	—	6	101	345	Closed
Totals	34	—	46	158	—	6	101	345	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	283,000
Receivables		
Contributions		—
Investments		2,000
Other		—
Investments, at Fair Value		
U.S. Government Obligations		70,722,000
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		59,464,000
International Stocks		15,505,000
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**145,976,000**
Liabilities		
Accounts Payable	$	233,000
Investment Purchases Payable		86,000
Accrued Expenses		—
Other Current Liabilities		49,000
Total Liabilities	**$**	**368,000**
Net Assets Available for Benefits	**$**	**145,608,000**

Actuarial Cost Method:	Aggregate
Total UAAL Amortization Method:	No Amortization
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	339,000
Safety		—
Combined		—
Employee - General		179,000
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		13,000
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		9,776,000
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**10,307,000**
Deductions		
Benefit Payments		
Service Retirement - General	$	6,630,000
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		164,000
Safety		—
Combined		—
Administration Expenses		206,000
Other Expenses		—
Total Deductions	**$**	**7,000,000**
Net Increase (Decrease) In Plan Assets	**$**	**3,307,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**142,301,202**
Adjustments		(202)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**145,608,000**

Summary of Funding Position

Actuary: CalPERS Actuarial & Employers' Services

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	7.50%	3.75%	$ —	$ —	$ —	— %
1999	06/30/1998	7.50%	3.75%	110,140,432	120,998,000	(10,857,568)	109.9%
1998	06/30/1997	7.50%	3.75%	97,500,000	105,300,000	(7,800,000)	108.0%
1997	06/30/1996	7.75%	4.50%	105,238,000	94,189,000	11,049,000	89.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ 339,000	100 %	$ 3,233,000	— %
1999	—	661,086	100 %	2,918,000	-372 %
1998	2,022,000	674,777	33 %	3,748,000	-208 %
1997	1,933,367	2,470,417	128 %	4,672,952	236 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— % (1)	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	18.81 %	—	—	—	—	—	—	—	—
6/30/1998	18.81 %	—	—	—	—	—	—	—	—
6/30/1997	18.81 %	—	—	—	—	—	—	—	—
6/30/1996	18.81 %	—	—	—	—	—	—	—	—
6/30/1995	18.81 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	4	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	20	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase									
None									
Other									

Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: I

Benefit Comments: Members of the Legislature receive 3% of their highest monthly compensation rate multiplied by years of contributory service, plus 2% of the first $500 of monthly compensation multiplied by years of contributory service, up to 15 years. The benefit is limited to 2/3 of the highest monthly compensation rate.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	60 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	60 %	—	—	—	—	—	—	—	—

Comments:

The current contribution requirements of the Legislators' Retirement System are based on actuarially determined rates promulgated as part of legislation passed in 1977.

Footnote:

(1) The annual required contributions for fiscal years 1999-00 and 1998-99 were $0 based on the June 30, 1998 and 1997 actuarial valuations respectively.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Public Employees' Retirement Fund

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	579,260	—	112,072	230,205	264	27,779	46,211	995,791	Open
2	33,999	—	26,254	1,385	10	1,084	239	62,971	Open
Safety - Tier 1	101,846	—	10,350	20,037	21,597	940	5,939	160,709	Open
Totals	715,105	—	148,676	251,627	21,871	29,803	52,389	1,219,471	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 17,577,528,000
Receivables	
Contributions	947,806,000
Investments	2,053,051,000
Other	3,852,000
Investments, at Fair Value	
U.S. Government Obligations	5,797,567,000
International Bonds	6,291,570,000
Municipal Bonds	—
Domestic Corporate Bonds	14,930,361,000
Domestic Stocks	74,576,984,000
International Stocks	34,887,811,000
Mortagages	17,534,485,000
Real Estate	9,336,815,000
Venture Capital	—
Other	7,138,749,000
Fixed Assets Net of Accumulated Depreciation	80,733,000
Other Assets	—
Total Assets	**$ 191,157,312,000**
Liabilities	
Accounts Payable	$ 164,473,000
Investment Purchases Payable	18,452,172,000
Accrued Expenses	—
Other Current Liabilities	123,000
Total Liabilities	**$ 18,616,768,000**
Net Assets Available for Benefits	**$ 172,540,544,000**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		362,614,000
Employee -	General		—
	Safety		—
	Combined		1,751,290,000
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			3,799,671,754
Dividends			2,142,645,246
Net Appreciation (Depreciation) in Fair Value of Investments			11,131,179,000
Other Investment Revenues			747,455,000
Other Revenues			3,570,000
Investment Expenses			(1,241,863,000)
Total Additions			**$ 18,696,562,000**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		4,156,091,000
Disability -	General		—
	Safety		—
	Combined		878,834,000
Other -	General		—
	Safety		—
	Combined		141,148,000
Member Refunds -	General		—
	Safety		—
	Combined		140,644,000
Administration Expenses			175,051,000
Other Expenses			—
Total Deductions			**$ 5,491,768,000**
Net Increase (Decrease) In Plan Assets			**$ 13,204,794,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits			**$ 159,357,785,000**
Adjustments			(22,035,000) (1)
End of the Year Net Assets Held in Trust for Pension Benefits			**$ 172,540,544,000**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Other (2)
Level Dollar Pecentage of Payroll and "Fresh Start"	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	8.25%	3.75%	$ 115,748,000,000	$ 148,605,000,000	$ (32,857,000,000)	128.4%
1999	06/30/1998	8.25%	3.50%	106,938,000,000	128,830,000,000	(21,892,000,000)	120.5%
1998	06/30/1997	8.25%	3.75%	97,925,000,000	108,566,000,000	(10,641,000,000)	110.9%
1997	06/30/1996	8.50%	7.25%	96,838,000,000	94,230,000,000	2,608,000,000	97.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 362,614,344	$ 362,614,000	100 %	$ 27,636,000,000	-119 %
1999	1,598,316,666	1,598,316,666	100 %	25,084,129,035	-87 %
1998	2,289,526,403	2,289,526,403	100 %	23,503,107,000	-45 %
1997	2,285,043,412	1,986,282,287	87 %	22,543,277,744	12 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.62 %	6.57 %	8.67 %	6.87 %	— %	— %	12.17 %	13.89 %	13.35 %
UAAL Amortization	-7.13 %	-6.57 %	-8.67 %	-6.87 %	— %	— %	-4.68 %	-13.89 %	— %
Total Rates Recommended by Actuary	1.49 %	— %	— %	— %	— %	— %	7.49 %	— %	13.35 %
Total Rates Adopted by Board	1.49 %	—	—	—	—	—	7.49 %	—	13.35 %
Prior Year Rates 6/30/1999	8.54 %	6.44 %	4.58 %	—	—	—	9.44 %	13.54 %	9.59 %
6/30/1998	12.72 %	9.82 %	9.05 %	6.17 %	—	—	13.75 %	15.51 %	15.27 %
6/30/1997	13.11 %	9.35 %	9.26 %	7.79 %	—	—	14.66 %	15.85 %	15.40 %
6/30/1996	12.35 %	8.33 %	8.98 %	6.98 %	—	—	14.23 %	14.35 %	14.78 %
6/30/1995	10.99 %	7.00 %	13.01 %	4.17 %	—	—	17.16 %	15.59 %	15.55 %
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	5.00 %	—	6.00 %	6.00 %	—	—	8.00 %	8.00 %	8.00 %

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	55	50	55	55	—	50	50	50
Years of Service	5	10	5	10	5	—	5	5	5
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	1	1	1	3	—	1	1	1
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y		Y		Y		Y	Y	Y
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	1.09	0.50	1.09	0.50	1.09	—	1.43	2.00	2.00
55	1.46	0.75	1.46	0.75	1.46	—	2.00	2.50	2.50
60	2.00	1.00	2.00	1.00	2.00	—	2.00	2.50	2.50
65	2.42	1.25	2.42	1.25	2.42	—	2.00	2.50	2.50
Social Security Coverage:	I	I					N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	1 %	—	—	—	—	—	1 %	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

The Public Employees' Retirement Fund (PERF) was established in 1932 and the membership consists of the following categories: Safety, Schools, State Industrial, and General.

(1) Contribution rate categories reported under General are as follows: Column I - State Miscellaneous Tier 1, Column II - State Miscellaneous Tier 2, Column III - State Industrial, and Column IV - School Employees.

(2) Contribution rate categories reported under Safety are as follows: Column I - State Safety, Column II - California Highway Patrol, and Column III - State Police Officers and Fire Fighters.

(3) Service retirement benefit categories reported under General are as follows: Column I - State Miscellaneous Tier 1, Column II - State Miscellaneous Tier 2, Column III - State Industrial Tier 1, Column IV - State Industrial Tier 2, and Column V - Schools.

(4) Service retirement benefit categories reported under Safety are as follows: Column I - State Safety, Column II - California Highway Patrol, and Column III - State Peace Officers and Fire Fighters.

For the years ended June 30, 2000 and 1999, State Street Bank & Trust was the master custodian for all of the securities of the Public Employees' Retirement Fund.

Footnote:

(1) This was the amount that was transferred out to set up the Supplemental Contributions Program Fund which was established January 1, 2000.

(2) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If inconsistencies result in the use of this method then the "fresh start" approach is used. This means that the current unfunded actuarial liability is projected and amortized over a set number of years.

State Teachers' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	240,092	180,438	16,211	145,415	—	5,885	13,982	602,023	Open
2	9,446	—	—	—	—	—	—	9,446	Open
Totals	249,538	180,438	16,211	145,415	—	5,885	13,982	611,469	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 1,562,932,849
Receivables	
Contributions	269,250,334
Investments	4,438,922,857
Other	107,144,168
Investments, at Fair Value	
U.S. Government Obligations	10,151,740,827
International Bonds	22,341
Municipal Bonds	854,792,213
Domestic Corporate Bonds	8,160,845,484
Domestic Stocks	46,691,547,257
International Stocks	26,956,087,458
Mortagages	8,068,621,380
Real Estate	3,771,458,284
Venture Capital	—
Other	21,212,753,393
Fixed Assets Net of Accumulated Depreciation	338,504
Other Assets	—
Total Assets	**$ 132,246,457,349**
Liabilities	
Accounts Payable	$ 69,958,404
Investment Purchases Payable	3,131,076,156
Accrued Expenses	7,095,661
Other Current Liabilities	16,256,637,746
Total Liabilities	**$ 19,464,767,967**
Net Assets Available for Benefits	**$ 112,781,689,382**

Actuarial Cost Method:	Entry Age (1)
Total UAAL Amortization Method:	No Amortization (2)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions	
Contributions	
Employer - General	$ 1,591,115,497
Safety	—
Combined	—
Employee - General	1,532,154,672
Safety	—
Combined	—
Other - General	939,232,009
Safety	—
Combined	—
Investments	
Interest	1,893,537,098
Dividends	972,618,726
Net Appreciation (Depreciation) in Fair Value of Investments	9,835,360,175
Other Investment Revenues	956,355,886
Other Revenues	166,086
Investment Expenses	(962,403,000)
Total Additions	**$ 16,758,137,149**
Deductions	
Benefit Payments	
Service Retirement - General	$ 3,120,524,009
Safety	—
Combined	—
Disability - General	47,702,990
Safety	—
Combined	—
Other - General	267,040,522
Safety	—
Combined	—
Member Refunds - General	80,045,202
Safety	—
Combined	—
Administration Expenses	112,015,884
Other Expenses	133,847,017
Total Deductions	**$ 3,761,175,624**
Net Increase (Decrease) In Plan Assets	**$ 12,996,961,525**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 99,784,727,857**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 112,781,689,382**

Summary of Funding Position

Actuary: Milliman & Robertson

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	8.00%	4.25%	$ 86,349,000,000	$ 90,001,000,000	$ (3,652,000,000)	104.2%
1999	06/30/1998	8.00%	5.50%	74,234,000,000	77,290,000,000	(3,056,000,000)	104.1%
1998	06/30/1997	8.00%	5.50%	69,852,000,000	67,980,000,000	1,872,000,000	97.3%
1997	06/30/1995	8.00%	5.50%	63,391,000,000	55,207,000,000	8,184,000,000	87.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 1,152,388,000	$ 2,530,347,506	220 %	$ 18,666,556,888	-20 %
1999	1,473,000,000	1,701,000,000	115 %	17,007,886,951	-18 %
1998	1,911,466,000	2,375,973,218	124 %	16,139,181,719	12 %
1997	1,835,329,000	1,849,280,000	101 %	14,689,104,864	56 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.25 % [3]	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.25 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	7.66 %	4.00 %	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	8.25 %	—	—	—	—	—	—	—	—
6/30/1998	12.49 %	—	—	—	—	—	—	—	—
6/30/1997	12.55 %	—	—	—	—	—	—	—	—
6/30/1996	8.25 %	—	—	—	—	—	—	—	—
6/30/1995	8.25 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	4.00 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

Effective January 1, 1999, Senate Bill (SB) 2085 authorized the merger of the System's Cash Balance Plan (CB Plan) and the Defined Benefit Plan (DB Plan) to establish the State Teachers' Retirement Plan (STRP). Under SB 2085, the DB Program and the CB Program shall be administered under the Teachers' Retirement Law and be known and cited as the STRP.

All the figures in this plan include data from both the DB Plan and the CB Plan.

Actual member and employer rates are set by the State Teachers' Retirement Law, which assigns the authority to establish and amend contribution requirements to the State Legislature.

Defined Benefit Program (DB Program):

State of California - The enactment of SB 1370 (Education Code Section 22955), known as the Elder Full Funding Act, provides for eventual full funding for the system. The State's annual contribution to the system is 4.30% of the previous calendar year's member payroll. Subsequent to achieving a fully funded system, the State will contribute only the amount necessary to help fund the normal cost of the current benefit program unless a subsequent unfunded obligation occurs.

The enactment of Chapter 967, Statutes of 1998, (AB 2804) provides for funding from the State General Fund to maintain the fully funded status of benefits in place as of July 1, 1990, and provides funding for benefit enhancements enacted effective January 1, 1999. The provisions of Chapter 967 amended the State's contibution requirements under the Elder Full Funding Act.

Cash Balance Benefit Program (CBB Program):

The CBB Program, established under Part 14 of the California Education Code (Section 26000 et seq.) and subsequently amended by Assembly Bill (AB) 2673, is a separate defined benefit plan which operates under the IRC within the STRP and is designed for California's public school employees who are hired to perform creditable service for less than 50% of the full-time equivalent for the position.

Footnote:

(1) The Cash Balance Benefit Program of State Teachers' Retirement System utilizes the Traditional Unit Credit Cost Method.

(2) The system has been fully funded as of June 30, 1998.

(3) Education Code 22901 provides that the State will contribute 8.00%. If needed, .25% of additional funding is available from the State per Education Code 22955.

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	7,637	971	1,953	26,879	1,927	—	3,964	43,331	Closed
2	52,566	41,815	15,353	— [1]	—	—	—	109,734	Open
Safety - Tier 1	313	80	— [2]	—	—	—	—	393	Open
Totals	60,516	42,866	17,306	26,879	1,927	—	3,964	153,458	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 2,654,191,000
Receivables	
Contributions	98,285,084
Investments	190,267,618
Other	180,675,028
Investments, at Fair Value	
U.S. Government Obligations	7,545,457,000
International Bonds	2,290,948,000
Municipal Bonds	—
Domestic Corporate Bonds	3,704,788,120
Domestic Stocks	21,727,811,000
International Stocks	2,871,860,000
Mortgages	—
Real Estate	—
Venture Capital	—
Other	6,423,497,000
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 47,687,779,850**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	6,394,834
Accrued Expenses	—
Other Current Liabilities	5,610,466,673
Total Liabilities	**$ 5,616,861,507**
Net Assets Available for Benefits	**$ 42,070,918,343**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Other
Level Percent, Open	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	22
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2022

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	181,314
Employee -	General	—
	Safety	—
	Combined	3,248,360
Other -	General	—
	Safety	—
	Combined	257,000
Investments		
Interest		1,336,199,194
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		3,439,920,671
Other Investment Revenues		345,295,933
Other Revenues		—
Investment Expenses		(323,027,000)
Total Additions		**$ 4,802,075,472**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	614,301,748
Disability -	General	—
	Safety	—
	Combined	22,974,284
Other -	General	—
	Safety	—
	Combined	156,650,934
Member Refunds -	General	—
	Safety	—
	Combined	20,015,349
Administration Expenses		15,650,477
Other Expenses		870,004
Total Deductions		**$ 830,462,796**
Net Increase (Decrease) In Plan Assets		**$ 3,971,612,676**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 38,099,305,667**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 42,070,918,343**

Summary of Funding Position

Actuary: Towers & Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	7.50%	5.40%	$ 24,067,231,000	$ 37,026,128,000	$ (12,958,897,000)	153.8%
1999	06/30/1999	7.50%	4.50%	22,156,969,000	32,086,800,000	(9,929,831,000)	144.8%
1998	07/01/1998	7.50%	5.40%	20,616,724,000	27,132,445,000	(6,515,721,000)	131.6%
1997	07/01/1997	7.00%	5.40%	19,256,965,000	22,850,885,000	(3,593,920,000)	118.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ 438,314	100 %	$ 5,903,200,000	-220 %
1999	—	471,174	100 %	5,346,900,000	-186 %
1998	—	328,568	100 %	4,959,800,000	-131 %
1997	—	358,000	100 %	4,762,300,000	-75 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	14.36 %	14.36 %	— %	— %	— %	— %	18.92 %	— %	— %
UAAL Amortization	-14.36 %	-14.36 %	— %	— %	— %	— %	-18.92 %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1990	4.03 %	—	—	—	—	—	3.77 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	62	—	—	—	—	—	62	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	1.09	—	—	—	—	—	2.00	—	—
55	1.50	—	—	—	—	—	2.50	—	—
60	2.41	—	—	—	—	—	—	—	—
65	2.41	—	—	—	—	—	—	—	—
Social Security Coverage:	N						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	5 %	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	5 %	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—

Footnote:

(1) Retired members in Tier II are included in the retired membership for Tier I.

(2) Safety inactive vested members are included with Safety active vested members.

DEFINED BENEFIT SYSTEMS

County Systems

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Alameda County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	2,078	53	351	3,672	95	107	759	7,115	Closed
2	3,738	2,576	454	220	87	23	31	7,129	Open
Safety - Tier 1	433	—	49	390	74	1	83	1,030	Closed
2	505	476	57	31	26	3	3	1,101	Open
Totals	6,754	3,105	911	4,313	282	134	876	16,375	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	28,086,139
Receivables		
Contributions		189,855
Investments		25,376,358
Other		29,729
Investments, at Fair Value		
U.S. Government Obligations		95,088,292
International Bonds		—
Municipal Bonds		820,003,917
Domestic Corporate Bonds		198,843,180
Domestic Stocks		1,866,267,401
International Stocks		579,271,457
Mortagages		489,865
Real Estate		255,230,053
Venture Capital		—
Other		85,295,747
Fixed Assets Net of Accumulated Depreciation		2,755,155
Other Assets		129,070
Total Assets	**$**	**3,957,056,218**
Liabilities		
Accounts Payable	$	1,509,169
Investment Purchases Payable		171,683
Accrued Expenses		2,465,479
Other Current Liabilities		113,449,875
Total Liabilities	**$**	**117,596,206**
Net Assets Available for Benefits	**$**	**3,839,460,012**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	19
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2018

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		26,134,479
Employee - General		—
Safety		—
Combined		39,265,219
Other - General		—
Safety		—
Combined		—
Investments		
Interest		38,964,567
Dividends		2,489,768
Net Appreciation (Depreciation) in Fair Value of Investments		463,045,895
Other Investment Revenues		6,349,953
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**576,249,881**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		88,044,415
Disability - General		—
Safety		—
Combined		9,838,528
Other - General		—
Safety		—
Combined		16,131,543
Member Refunds - General		—
Safety		—
Combined		4,963,159
Administration Expenses		4,614,199
Other Expenses		—
Total Deductions	**$**	**123,591,844**
Net Increase (Decrease) In Plan Assets	**$**	**452,658,037**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,386,801,975**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,839,460,012**

Summary of Funding Position

Actuary: William M. Mercer, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1999	8.25%	5.60%	$ 2,762,524,000	$ 2,997,932,000	$ (235,408,000)	108.5%
1999	12/31/1998	8.00%	5.60%	2,613,012,000	2,830,438,000	(217,426,000)	108.3%
1998	01/01/1998	8.00%	5.60%	2,218,319,000	2,313,787,000	(95,468,000)	104.3%
1997	01/01/1997	8.00%	5.60%	2,067,916,000	2,113,009,000	(45,093,000)	102.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 26,134,479	$ 26,134,479	100 %	$ 487,986,000	-48 %
1999	24,389,376	24,389,376	100 %	462,465,000	-47 %
1998	23,470,769	23,471,769	100 %	413,045,000	-23 %
1997	21,153,565	304,638,565	1,440 %	389,696,000	-12 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	11.13 %	7.97 %	11.13 % [1]	— %	— %	— %	11.86 %	12.17 %	— %
UAAL Amortization	-4.86 %	-4.86 %	5.70 %	— %	— %	— %	-6.47 %	-6.47 %	— %
Total Rates Recommended by Actuary	6.27 %	3.11 %	16.83 %	— %	— %	— %	5.39 %	5.70 %	— %
Total Rates Adopted by Board	6.27 %	3.11 %	16.83 %	—	—	—	5.39 %	5.70 %	—
Prior Year Rates 12/31/1998	5.75 %	4.46 %	16.20 %	—	—	—	8.72 %	8.35 %	—
12/31/1997	5.12 %	4.76 %	15.15 %	14.79 %	—	—	9.28 %	9.02 %	—
12/31/1996	5.51 %	5.13 %	15.93 %	15.55 %	—	—	10.24 %	9.93 %	—
12/31/1995	5.14 %	4.11 %	14.31 %	13.28 %	—	—	10.15 %	8.36 %	—
12/31/1994	12.97 %	12.24 %	—	—	—	—	22.46 %	20.87 %	—
Employee Rates Adopted by Board:									
Age 25	8.90 %	6.17 %	8.90 %	—	—	—	10.99 %	9.15 %	—
Age 35	9.93 %	6.89 %	9.93 %	—	—	—	12.44 %	10.37 %	—
Age 45	11.27 %	7.81 %	11.27 %	—	—	—	14.30 %	11.92 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	2%					3%	2%	
None									
Other									
Percent Per Year of Service: Age									
50	1.34	1.18	—	—	—	—	2.00	2.00	—
55	1.77	1.49	—	—	—	—	2.62	2.62	—
60	2.34	1.92	—	—	—	—	2.62	2.62	—
65	2.62	2.43	—	—	—	—	2.62	2.62	—
Social Security Coverage:	I [2]	I					N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

Comments:

Alameda County, the primary sponsor of the Alameda County Employees' Retirement Association (ACERA), issued pension obligation bonds to fully fund the county's unfunded actuarial liability for retirement benefits to county employees. No portion of the bond proceeds is to provide for the unfunded obligations of participating special district employees. Bond proceeds in the amount of $283,485,000 and $307,923,000 were transferred to ACERA for investment on December 19, 1996, and April 20, 1995, respectively. The bonds are an obligation of Alameda County.

Under the Ventura decision, certain items of compensation that were not previously considered to be part of a member's salary by many county retirement systems are now required to be included in a member's final average salary when determining the member's retirement allowance. The Alameda Superior Court, on September 21, 1999, approved a settlement agreement that provides that:

1) All eligible retirees receive increased retirement allowances, if they received cash payments for certain items which were not included in the original calculation of their original retirement allowance,
2) All increased retirement allowances are retroactive to October 1, 1994,
3) Vacation sell-back/cash out is limited to the maximum amount that a member may accrue in the member's final compensation period, and
4) ACERA would pay for the increased benefits.

The settlement agreement also provides for early recognition of $259 million of deferred investment gains by the ACERA Board to offset liabilities incurred due to Ventura. Retroactive payments approved in the settlement agreement commenced in December 1999.

Footnote:

(1) The contribution rates shown for Tier III and Tier IV are rates applicable to special district member agencies.

(2) General Tier I: Out of 2,131 members, 77 are not in Social Security.
General Tier II: Out of 6,314 members, 45 are not in Social Security.
Safety Tier I: Out of 433 members, 3 are in Social Security.
Safety Tier II: Out of 981 members, 2 are in Social Security.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,432	296	298	2,807	254	133	680	5,900	Open
2	658	2,354	329	365	24	35	47	3,812	Open
3	2,346	41	34	39	2	3	3	2,468	Open
Safety - Tier 1	1,178	496	98	480	293	26	192	2,763	Open
Totals	5,614	3,187	759	3,691	573	197	922	14,943	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	74,327,382
Receivables		
Contributions		1,812,778
Investments		—
Other		9,927,529
Investments, at Fair Value		
U.S. Government Obligations		283,191,617
International Bonds		77,641,796
Municipal Bonds		—
Domestic Corporate Bonds		486,501,932
Domestic Stocks		1,196,514,352
International Stocks		406,981,320
Mortagages		255,041,978
Real Estate		177,202,812
Venture Capital		—
Other		56,377,743
Fixed Assets Net of Accumulated Depreciation		176,316
Other Assets		207,115
Total Assets	**$**	**3,025,904,670**
Liabilities		
Accounts Payable	$	7,710,455
Investment Purchases Payable		10,202,512
Accrued Expenses		1,341,520
Other Current Liabilities		19,561,317
Total Liabilities	**$**	**38,815,804**
Net Assets Available for Benefits	**$**	**2,987,088,866**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	19
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2018

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	32,240,577
Safety		17,013,683
Combined		—
Employee - General		9,542,998
Safety		4,917,508
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		48,045,571
Dividends		12,939,953
Net Appreciation (Depreciation) in Fair Value of Investments		343,668,645
Other Investment Revenues		6,003,127
Other Revenues		767,562
Investment Expenses		(8,548,823)
Total Additions	**$**	**466,590,801**
Deductions		
Benefit Payments		
Service Retirement - General	$	69,055,265
Safety		31,464,279
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		8,625,395
Safety		—
Combined		—
Member Refunds - General		578,921
Safety		277,699
Combined		—
Administration Expenses		3,053,422
Other Expenses		3,467,392
Total Deductions	**$**	**116,522,373**
Net Increase (Decrease) In Plan Assets	**$**	**350,068,428**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,637,020,438**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,987,088,866**

Summary of Funding Position

Actuary: William M. Mercer, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1998	8.25%	5.60%	$ 2,320,315,000	$ 1,868,521,000	$ 451,794,000	80.5%
1999	12/31/1998	8.25%	5.60%	2,320,315,000	1,868,521,000	451,794,000	80.5%
1998	12/31/1997	8.25%	5.60%	1,983,394,000	1,742,014,000	241,380,000	87.8%
1997	12/31/1996	8.00%	5.50%	1,730,879,000	1,629,592,000	101,287,000	94.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 52,565,912	$ 49,254,260	94 %	$ 411,748,000	110 %
1999	40,925,393	40,925,393	100 %	411,748,000	110 %
1998	36,687,902	36,687,902	100 %	385,412,000	63 %
1997	40,081,019	40,081,019	100 %	353,738,000	29 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	14.36 %	7.39 %	8.70 %	14.36 %	7.39 %	8.70 %	17.06 %	17.06 %	— % (1)
UAAL Amortization	0.85 %	1.64 %	1.64 %	8.87 %	9.66 %	10.87 %	0.13 %	11.50 %	— %
Total Rates Recommended by Actuary	15.21 %	9.03 %	10.34 %	23.23 %	17.05 %	19.57 %	17.19 %	28.56 %	— %
Total Rates Adopted by Board	15.21 %	9.03 %	10.34 %	15.21 %	9.03 %	10.34 %	17.19 %	17.19 %	—
Prior Year Rates 12/31/1998	15.21 %	9.03 %	10.34 %	23.23 %	17.05 %	19.57 %	17.19 %	28.56 %	—
12/31/1997	12.29 %	6.30 %	22.63 %	16.64 %	—	—	15.73 %	28.39 %	—
12/31/1996	12.21 %	6.26 %	22.42 %	16.47 %	—	—	15.89 %	28.95 %	—
12/31/1995	11.75 %	6.02 %	21.56 %	15.83 %	—	—	15.19 %	27.85 %	—
12/31/1994	8.81 %	6.01 %	18.33 %	15.37 %	—	—	14.46 %	26.68 %	—
Employee Rates Adopted by Board:									
Age 25	3.04 %	1.16 %	3.04 %	3.04 %	1.16 %	3.04 %	3.82 %	3.82 %	—
Age 35	3.34 %	1.27 %	3.34 %	3.34 %	1.27 %	3.34 %	4.25 %	4.25 %	—
Age 45	3.78 %	1.44 %	3.78 %	3.78 %	1.44 %	3.78 %	4.90 %	4.90 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	—	—	—	—	50	—	—
Years of Service	10	10	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	1	3	—	—	—	—	1	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	4%					3%		
None									
Other									
Percent Per Year of Service: Age									
50	1.24	0.83	—	—	—	—	2.00	—	—
55	1.67	1.13	—	—	—	—	2.62	—	—
60	2.18	1.43	—	—	—	—	2.62	—	—
65	2.61	1.73	—	—	—	—	—	—	—
Social Security Coverage:	I	I					N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	1 %	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	70 %	—	—	—	—	—	50 %	—	—

Comments:

Effective March 1, 1994, Contra Costa County issued $333,724,000 in pension obligation bonds to finance its portion of the Unfunded Actuarial Accrued Liability (UAAL). The county's contribution costs are therefore reduced to the normal cost portion. However, future experience losses or gains may be incurred, which would result in new UAAL costs or savings that would be shared by all participating employers.

Footnote:

(1) The contribution rates shown for General Tier IV, V, VI and Safety Tier II are those rates applicable to special district member agencies. The employer contribution rates include a 50% subvention of basic employee contributions. The actual amount of subvention varies by district.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Fresno County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3,674	2,691	1,232	2,644	72	181	57	10,551	Open
Safety - Tier 1	614	304	94	263	66	9	18	1,368	Open
Totals	4,288	2,995	1,326	2,907	138	190	75	11,919	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 354,800,694
Receivables	
Contributions	477,172
Investments	115,261,562
Other	3,510,738
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	101,915,583
Municipal Bonds	—
Domestic Corporate Bonds	234,337,683
Domestic Stocks	662,763,956
International Stocks	393,305,649
Mortagages	178,889,020
Real Estate	133,702,491
Venture Capital	5,736,401
Other	—
Fixed Assets Net of Accumulated Depreciation	351,162
Other Assets	22,688
Total Assets	**$ 2,185,074,799**
Liabilities	
Accounts Payable	$ 2,287,582
Investment Purchases Payable	121,170,734
Accrued Expenses	278,080,952
Other Current Liabilities	1,505,118
Total Liabilities	**$ 403,044,386**
Net Assets Available for Benefits	**$ 1,782,030,413**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	12
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2010

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	—
Employee -	General	7,475,030
	Safety	1,722,692
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		34,206,208
Dividends		18,789,941
Net Appreciation (Depreciation) in Fair Value of Investments		82,838,380
Other Investment Revenues		16,622,104
Other Revenues		—
Investment Expenses		(19,286,000)
Total Additions		**$ 142,368,355**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 40,035,466
	Safety	8,053,600
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	4,133,967
Member Refunds -	General	2,212,910
	Safety	61,892
	Combined	—
Administration Expenses		867,017
Other Expenses		—
Total Deductions		**$ 55,364,852**
Net Increase (Decrease) In Plan Assets		**$ 87,003,503**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,695,026,910**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,782,030,413**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1998	8.25%	5.75%	$ 1,549,166,000	$ 1,647,935,000	$ (98,769,000)	106.4%
1999	06/30/1998	8.25%	5.75%	1,549,166,000	1,647,935,000	(98,769,000)	106.4%
1998	06/30/1998	8.25%	5.75%	1,549,166,000	1,647,935,000	(98,769,000)	106.4%
1997	06/30/1996	8.25%	5.75%	950,459,000	1,026,814,000	(76,355,000)	108.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ —	— %
1999	6,005,000	6,005,632	100 %	232,899,405	-42 %
1998	18,917,736	202,549,779	1,071 %	216,762,757	-46 %
1997	31,666,167	31,666,167	100 %	194,031,377	39 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	5.42 %	— %	— %	— %	— %	— %	11.17 %	— %	— %
UAAL Amortization	8.74 %	— %	— %	— %	— %	— %	9.02 %	— %	— %
Total Rates Recommended by Actuary	14.16 %	— %	— %	— %	— %	— %	20.19 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	2.07 %	—	—	—	—	—	5.93 %	—	—
6/30/1998	10.81 %	—	—	—	—	—	14.95 %	—	—
6/30/1997	10.81 %	—	—	—	—	—	14.95 %	—	—
6/30/1996	10.81 %	—	—	—	—	—	14.95 %	—	—
6/30/1995	10.81 %	—	—	—	—	—	14.95 %	—	—
Employee Rates Adopted by Board:									
Age 25	2.94 %	—	—	—	—	—	3.74 %	—	—
Age 35	3.39 %	—	—	—	—	—	4.27 %	—	—
Age 45	3.94 %	—	—	—	—	—	4.94 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%						3%		
None									
Other									
Percent Per Year of Service: Age									
50	1.34	—	—	—	—	—	2.00	—	—
55	1.77	—	—	—	—	—	2.62	—	—
60	2.34	—	—	—	—	—	2.62	—	—
65	2.62	—	—	—	—	—	—	—	—
Social Security Coverage:	I						I		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

On March 19, 1998, the County of Fresno issued pension obligation bonds that paid off the estimated Unfunded Actuarial Accrued Liability (UAAL). As a result of the June 30, 1998 actuarial valuation, the Board of Retirement elected to use a distribution of excess earnings to pay the employer contributions for approximately six and one-half years beginning July 1, 1999.

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	718	504	148	342	38	28	107	1,885	Open
Safety - Tier 1	167	80	24	25	34	6	—	336	Open
Totals	885	584	172	367	72	34	107	2,221	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	16,046,391
Receivables		
Contributions		346,115
Investments		1,691,550
Other		84
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		112,652,289
Domestic Stocks		146,601,123
International Stocks		30,842,282
Mortgages		—
Real Estate		—
Venture Capital		—
Other		493,066
Fixed Assets Net of Accumulated Depreciation		12,395
Other Assets		—
Total Assets	**$**	**308,685,295**
Liabilities		
Accounts Payable	$	435,089
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		25,558
Total Liabilities	**$**	**460,647**
Net Assets Available for Benefits	**$**	**308,224,648**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: —

Years Remaining in Total UAAL Amortization Period: —

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer -	General	$	2,824,616
	Safety		1,570,587
	Combined		—
Employee -	General		2,242,994
	Safety		777,637
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			6,905,439
Dividends			1,924,169
Net Appreciation (Depreciation) in Fair Value of Investments			40,668,974
Other Investment Revenues			5,942
Other Revenues			—
Investment Expenses			(1,666,041)
Total Additions		**$**	**55,254,317**
Deductions			
Benefit Payments			
Service Retirement -	General	$	5,160,404
	Safety		821,736
	Combined		—
Disability -	General		851,402
	Safety		755,024
	Combined		6,018
Other -	General		—
	Safety		—
	Combined		1,844,717
Member Refunds -	General		—
	Safety		—
	Combined		646,347
Administration Expenses			234,900
Other Expenses			4,959
Total Deductions		**$**	**10,325,507**
Net Increase (Decrease) In Plan Assets		**$**	**44,928,810**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**263,301,142**
Adjustments			(5,304)
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**308,224,648**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	7.50%	5.50%	$ 212,672,471	$ 262,147,675	$ (49,475,204)	123.3%
1999	06/30/1998	8.00%	6.00%	189,700,000	239,900,000	(50,200,000)	126.5%
1998	06/30/1997	8.00%	6.00%	166,699,643	171,732,700	(5,033,057)	103.0%
1997	06/30/1997	8.00%	6.00%	166,699,643	171,732,700	(5,033,057)	103.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 4,333,674	$ 4,395,203	101 %	$ 59,365,403	-83 %
1999	4,127,604	4,149,186	101 %	46,490,810	-108 %
1998	5,062,206	39,624,342	783 %	41,019,978	-12 %
1997	6,432,302	8,993,904	140 %	46,993,271	-11 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	6.07 %	— %	— %	— %	— %	— %	13.96 %	— %	— %
UAAL Amortization	3.80 %	— %	— %	— %	— %	— %	1.46 %	— %	— %
Total Rates Recommended by Actuary	9.87 %	— %	— %	— %	— %	— %	15.42 %	— %	— %
Total Rates Adopted by Board	12.08 % (1)	—	—	—	—	—	18.24 %	—	—
Prior Year Rates 6/30/1999	15.57 %	—	—	—	—	—	20.55 %	—	—
6/30/1998	14.50 %	—	—	—	—	—	22.32 %	—	—
6/30/1997	14.50 %	—	—	—	—	—	22.32 %	—	—
6/30/1996	15.09 %	—	—	—	—	—	22.45 %	—	—
6/30/1995	15.09 %	—	—	—	—	—	22.45 %	—	—
Employee Rates Adopted by Board:									
Age 25	4.82 %	—	—	—	—	—	8.25 %	—	—
Age 35	5.65 %	—	—	—	—	—	9.42 %	—	—
Age 45	6.54 %	—	—	—	—	—	10.68 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	1.24	—	—	—	—	—	2.00	—	—
55	1.67	—	—	—	—	—	2.62	—	—
60	2.18	—	—	—	—	—	2.62	—	—
65	2.61	—	—	—	—	—	—	—	—
Social Security Coverage:	N						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

On November 4, 1997, the Imperial County Board of Supervisors adopted Resolution #97-120, which authorized the issuance of pension funding bonds. The bonds were subsequently issued in December 1997 in the amount of $35,175,000, with the final payment on the bonds due August 15, 2020. The bond proceeds were used to pay the retirement system for the county's unfunded actuarial accrued liability.

Footnote:

(1) The difference between rates recommended by the actuary and the rates adopted by the governing body is due to an overall county contribution to the system at a rate of 3.00% of the employees' earnable compensation.The contribution is considered part of the employer contributions and is non-refundable to the member at termination. This county contribution resulted in an employer contribution increase of 1.81% for general employees and 2.67% for safety employees.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3,628	1,954	811	2,341	338	63	607	9,742	Open
Safety - Tier 1	1,114	413	70	435	253	5	181	2,471	Open
Totals	4,742	2,367	881	2,776	591	68	788	12,213	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 35,615,158
Receivables	
Contributions	408,148
Investments	106,283,568
Other	—
Investments, at Fair Value	
U.S. Government Obligations	196,572,448
International Bonds	44,094,703
Municipal Bonds	—
Domestic Corporate Bonds	172,006,059
Domestic Stocks	184,571,178
International Stocks	73,993,582
Mortagages	1,140,286
Real Estate	7,713,745
Venture Capital	—
Other	1,054,971,764
Fixed Assets Net of Accumulated Depreciation	294,092
Other Assets	—
Total Assets	**$ 1,877,664,731**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	185,236,831
Accrued Expenses	1,987,181
Other Current Liabilities	23,696,403
Total Liabilities	**$ 210,920,415**
Net Assets Available for Benefits	**$ 1,666,744,316**
Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Other
Level Percent Closed	
Total UAAL Amortization Period:	29
Years Remaining in Total UAAL Amortization Period:	22
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2022

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ 24,513,402
	Safety	13,062,181
	Combined	—
Employee -	General	4,942,592
	Safety	1,203,350
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		26,386,294
Dividends		5,829,980
Net Appreciation (Depreciation) in Fair Value of Investments		108,346,556
Other Investment Revenues		6,356,299
Other Revenues		—
Investment Expenses		(6,349,303)
Total Additions		**$ 184,291,351**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 34,081,595
	Safety	14,183,385
	Combined	—
Disability -	General	4,927,500
	Safety	6,249,485
	Combined	—
Other -	General	5,012,612
	Safety	2,027,912
	Combined	—
Member Refunds -	General	966,331
	Safety	175,879
	Combined	—
Administration Expenses		1,607,526
Other Expenses		—
Total Deductions		**$ 69,232,225**
Net Increase (Decrease) In Plan Assets		**$ 115,059,126**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,551,685,190**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,666,744,316**

Summary of Funding Position

Actuary: Watson Wyatt & Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1999	8.00%	5.50%	$ 1,324,661,731	$ 1,325,928,243	$ (1,266,512)	100.1%
1999	12/31/1998	8.25%	6.00%	1,179,753,247	1,203,670,449	(23,917,202)	102.0%
1998	12/31/1997	8.25%	5.50%	1,140,019,088	1,113,914,418	26,104,670	97.7%
1997	12/31/1996	8.25%	4.50%	1,029,574,143	1,003,075,890	26,498,253	97.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 37,575,583	$ 37,575,583	100 %	$ 312,326,789	— %
1999	40,159,103	40,159,103	100 %	276,613,403	-9 %
1998	35,420,517	35,420,517	100 %	268,527,829	10 %
1997	27,902,854	27,902,854	100 %	272,548,482	10 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	11.08 %	8.13 %	12.24 %	— %	— %	— %	17.40 %	— %	— %
UAAL Amortization	0.54 %	1.26 %	1.26 %	— %	— %	— %	-2.71 %	— %	— %
Total Rates Recommended by Actuary	11.62 %	9.39 %	13.50 %	— %	— %	— %	14.69 %	— %	— %
Total Rates Adopted by Board	11.62 % (1)	9.39 %	13.50 %	—	—	—	14.69 %	—	—
Prior Year Rates 6/30/1999	13.02 %	15.35 %	10.78 %	—	—	—	16.93 %	—	—
6/30/1998	12.10 %	10.99 %	13.70 %	—	—	—	15.67 %	—	—
6/30/1997	8.27 %	10.11 %	—	—	—	—	16.65 %	—	—
6/30/1996	11.95 %	—	—	—	—	—	19.31 %	—	—
6/30/1995	12.25 %	—	—	—	—	—	20.57 %	—	—
Employee Rates Adopted by Board:									
Age 25	7.52 %	7.52 %	7.52 %	—	—	—	8.56 %	—	—
Age 35	8.48 %	8.48 %	8.48 %	—	—	—	9.68 %	—	—
Age 45	9.84 %	9.84 %	9.84 %	—	—	—	11.24 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	1.48	—	—	—	—	—	2.00	—	—
55	1.95	—	—	—	—	—	2.62	—	—
60	2.44	—	—	—	—	—	2.62	—	—
65	2.61	—	—	—	—	—	2.62	—	—
Social Security Coverage:	I						I		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

The County of Kern Board of Supervisors adopted a resolution to authorize the issuance of a County of Kern pension obligation debenture, a trust agreement, and an interest rate swap agreement in order to finance the county's share of the unfunded actuarial accrued liability of KCERA. The actuarial accrued liability of participating special districts was excluded from this funding source. The taxable pension obligation bonds have been issued at $224,437,000. KCERA received the bond proceeds and recorded $224,437,000 of contributions income for the fiscal year ended June 30, 1996.

Footnote:

(1) The Memorandum of Understanding (MOU) adopted April 1997 between the county and its employees took effect on July 4, 1997. The MOU states that members hired prior to the effective date of the MOU pay 50% of the full member contribution rate until they attain five years of service. Members hired after the effective date of the MOU pay the full member rate until they attain five years of service. After five years of service, no contributions are required from any member. The MOU is reflected in the calculation for the required employer contribution rates as of July 5, 1997.

The employer contribution rates shown on General Tier II are the employer rates for special districts adopting the MOU. The employer contribution rates shown on General Tier III are the rates for special districts not adopting the MOU.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	7,557	3	788	23,067	2,505	839	5,033	39,792	Closed
2	556	1	70	239	51	13	19	949	Closed
3	413	—	39	174	43	10	19	698	Closed
4	18,482	12,840	1,150	1,244	504	154	174	34,548	Open
5	19,364	12,724	3,029	2,417	—	—	133	37,667	Open
Safety - Tier 1	1,977	28	25	2,674	3,371	91	1,116	9,282	Closed
2	6,812	2,447	137	28	708	31	37	10,200	Open
Totals	55,161	28,043	5,238	29,843	7,182	1,138	6,531	133,136	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 1,715,071,275
Receivables	
Contributions	16,543,201
Investments	335,993,897
Other	14,804,713
Investments, at Fair Value	
U.S. Government Obligations	2,794,088,099
International Bonds	1,198,374,389
Municipal Bonds	—
Domestic Corporate Bonds	4,378,289,234
Domestic Stocks	11,055,018,015
International Stocks	5,700,844,786
Mortgages	193,244,265
Real Estate	3,086,719,700
Venture Capital	1,934,450,638
Other	1,248,216,978
Fixed Assets Net of Accumulated Depreciation	750,577
Other Assets	—
Total Assets	**$ 33,672,409,767**
Liabilities	
Accounts Payable	$ 28,512,691
Investment Purchases Payable	786,378,874
Accrued Expenses	20,950,869
Other Current Liabilities	1,271,219,767
Total Liabilities	**$ 2,107,062,201**
Net Assets Available for Benefits	**$ 31,565,347,566**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	No Amortization
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ 83,056,598
	Safety	47,262,330
	Combined	—
Employee -	General	123,499,658
	Safety	75,118,469
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		896,171,862
Dividends		112,955,195
Net Appreciation (Depreciation) in Fair Value of Investments		1,835,707,003
Other Investment Revenues		1,612,082,126
Other Revenues		2,535,829
Investment Expenses		(120,974,989)
Total Additions		**$ 4,667,414,081**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 650,584,179
	Safety	115,813,402
	Combined	—
Disability -	General	106,416,234
	Safety	173,988,544
	Combined	—
Other -	General	1,158,535
	Safety	54,598
	Combined	—
Member Refunds -	General	14,038,002
	Safety	3,211,941
	Combined	—
Administration Expenses		29,558,823
Other Expenses		50,548,838
Total Deductions		**$ 1,145,373,096**
Net Increase (Decrease) In Plan Assets		**$ 3,522,040,985**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 28,043,306,581**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 31,565,347,566**

Summary of Funding Position

Actuary: Milliman & Robertson, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	8.00%	5.50%	$ 22,784,706,000	$ 23,536,116,000	$ (751,410,000)	103.3%
1999	06/30/1998	8.00%	5.50%	20,959,946,000	20,851,133,000	108,813,000	99.5%
1998	06/30/1998	8.00%	5.50%	19,383,641,334	19,642,355,400	(258,714,066)	101.3%
1997	06/30/1996	8.00%	5.50%	17,277,650,440	17,724,743,800	(447,093,360)	102.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 342,060,282	$ 130,318,928	38 %	$ 4,107,964,129	-18 %
1999	317,285,363	85,576,489	27 %	3,810,391,580	3 %
1998	243,489,000	249,197,000	102 %	297,641,590	-87 %
1997	277,929,000	278,319,000	100 %	3,375,432,149	-13 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	13.20 %	7.98 %	7.64 %	7.71 %	5.91 %	— %	21.69 %	14.47 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.20 %	7.98 %	7.64 %	7.71 %	5.91 %	— %	21.69 %	14.47 %	— %
Total Rates Adopted by Board	11.69 %	7.01 %	6.47 %	6.95 %	6.00 %	—	22.27 %	14.38 %	—
Prior Year Rates 6/30/1999	9.77 %	6.46 %	6.20 %	6.84 %	6.50 %	—	20.42 %	13.51 %	—
6/30/1998	9.64 %	6.03 %	5.69 %	5.90 %	6.48 %	—	16.73 %	9.29 %	—
6/30/1997	9.64 %	6.03 %	5.69 %	5.90 %	6.48 %	—	16.73 %	9.29 %	—
6/30/1996	9.73 %	6.83 %	6.30 %	6.85 %	5.63 %	—	20.11 %	11.53 %	—
6/30/1995	10.82 %	7.58 %	7.11 %	7.40 %	6.34 %	—	19.56 %	11.87 %	—
Employee Rates Adopted by Board:									
Age 25	4.22 %	6.67 %	5.80 %	5.74 %	—	—	7.61 %	10.22 %	—
Age 35	5.14 %	7.86 %	6.83 %	6.76 %	—	—	9.41 %	11.59 %	—
Age 45	6.68 %	9.23 %	8.05 %	7.97 %	—	—	11.79 %	13.09 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	50	50	—	—	50	50	—
Years of Service	10	10	10	10	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	30	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	1	3	3	3	—	—	1	3	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	2%	2%	2%			3%	2%	
None									
Other									
Percent Per Year of Service: Age									
50	1.48	1.24	1.18	1.18	—	—	2.00	2.00	—
55	1.95	1.67	1.49	1.49	—	—	2.62	2.62	—
60	2.44	2.18	1.92	1.92	—	—	2.62	2.62	—
65	2.62	2.61	2.43	2.43	—	—	—	—	—
Social Security Coverage:	N	N	N	N			N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

In August 1994, LACERA and the County of Los Angeles (County) entered into an agreement whereby the County fully funded the retirement system by issuing pension obligation bonds and transferring the proceeds to LACERA. Since June 30, 1995, LACERA has been in an overfunded status.

Through mid-November of fiscal year 1999-2000, the County financed its employer contributions due LACERA in the form of monthly cash payments. As part of the agreement, the County prepaid its 1999-2000 contributions for the remaining seven and one-half months through transfers from excess earnings (i.e. County Contribution Credit Reserve).

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	503	—	130	811	122	24	159	1,749	Closed
2	911	490	189	135	23	12	12	1,772	Open
Safety - Tier 1	322	—	49	208	31	6	41	657	Closed
2	149	81	39	6	5	—	1	281	Open
Totals	1,885	571	407	1,160	181	42	213	4,459	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 5,186,817
Receivables	
Contributions	501,824
Investments	8,875,192
Other	—
Investments, at Fair Value	
U.S. Government Obligations	8,479,844
International Bonds	1,956,400
Municipal Bonds	1,958,740
Domestic Corporate Bonds	126,312,994
Domestic Stocks	79,144,483
International Stocks	—
Mortagages	58,588,787
Real Estate	118,160,000
Venture Capital	—
Other	586,613,382
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	192,066
Total Assets	**$ 995,970,529**
Liabilities	
Accounts Payable	$ 1,615,579
Investment Purchases Payable	15,412,087
Accrued Expenses	—
Other Current Liabilities	27,326,886
Total Liabilities	**$ 44,354,552**
Net Assets Available for Benefits	**$ 951,615,977**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	27
Years Remaining in Total UAAL Amortization Period:	27
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2027

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		17,818,538
Employee - General		—
Safety		—
Combined		6,848,850
Other - General		—
Safety		—
Combined		—
Investments		
Interest		14,073,850
Dividends		1,812,332
Net Appreciation (Depreciation) in Fair Value of Investments		75,809,315
Other Investment Revenues		7,597,196
Other Revenues		—
Investment Expenses		(2,803,444)
Total Additions	**$**	**121,156,637**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		31,760,130
Disability - General		—
Safety		—
Combined		22,070
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		416,936
Administration Expenses		737,754
Other Expenses		1,253,813
Total Deductions	**$**	**34,190,703**
Net Increase (Decrease) In Plan Assets	**$**	**86,965,934**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**864,650,043**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**951,615,977**

Summary of Funding Position

Actuary: William M. Mercer, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	8.25%	5.40%	$ 768,707,000	$ 777,076,000	$ (8,369,000)	101.1%
1999	06/30/1998	8.25%	4.75%	698,575,000	672,964,000	25,611,000	96.3%
1998	07/01/1997	8.00%	5.50%	657,951,000	586,987,000	70,964,000	89.2%
1997	07/01/1997	8.00%	5.50%	657,951,000	586,987,000	70,964,000	89.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 18,399,413	$ 17,818,538	97 %	$ 127,712,970	-7 %
1999	15,882,399	15,882,399	100 %	122,242,349	21 %
1998	20,038,132	20,038,132	100 %	104,065,515	68 %
1997	21,173,000	23,037,189	109 %	99,606,020	71 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	9.53 %	9.53 %	— %	— %	— %	— %	9.53 %	9.53 %	— %
UAAL Amortization	1.57 %	1.57 %	— %	— %	— %	— %	1.57 %	1.57 %	— %
Total Rates Recommended by Actuary	11.10 %	11.10 %	— %	— %	— %	— %	11.10 %	11.10 %	— %
Total Rates Adopted by Board	11.10 %	11.10 %	—	—	—	—	11.10 %	11.10 %	—
Prior Year Rates 6/30/1999	11.74 %	11.74 %	—	—	—	—	17.37 %	17.37 %	—
6/30/1998	20.37 %	7.75 %	—	—	—	—	32.35 %	12.52 %	—
6/30/1997	24.86 %	13.53 %	11.74 %	—	—	—	39.73 %	27.96 %	26.43 %
6/30/1996	24.86 %	13.53 %	11.74 %	—	—	—	39.73 %	27.96 %	26.43 %
6/30/1995	24.86 %	13.53 %	11.74 %	—	—	—	39.73 %	27.96 %	26.43 %
Employee Rates Adopted by Board:									
Age 25	7.58 %	5.99 %	—	—	—	—	10.62 %	9.03 %	—
Age 35	8.19 %	6.64 %	—	—	—	—	11.57 %	10.16 %	—
Age 45	9.10 %	7.62 %	—	—	—	—	12.95 %	11.82 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	50	—	—	—	50	50	50
Years of Service	10	10	10	—	—	—	10	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	20
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	1	1	—	—	—	1	1	1
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	4%	3%	4%				4%	3%	3%
None									
Other									
Percent Per Year of Service: Age									
50	1.48	1.24	1.24	—	—	—	2.00	2.00	2.00
55	1.95	1.67	1.67	—	—	—	2.62	2.62	2.62
60	2.44	2.18	2.18	—	—	—	2.62	2.62	2.62
65	2.61	2.61	2.61	—	—	—	2.62	2.62	2.62
Social Security Coverage:	N	N					N	N	

Benefit Comments: Information shown under Tier II is for members employed by the City of San Rafael. Information shown under Tier III is for members employed by the Novato Fire Protection District.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Mendocino County Employees' Retirement Association

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	125	—	51	409	36	45	7	673	Closed
2	2	—	2	3	1	1	—	9	Open
3	599	498	218	49	9	10	3	1,386	Open
Safety - Tier 1	9	—	9	26	36	6	1	87	Closed
2	52	61	27	10	7	1	3	161	Open
Totals	787	559	307	497	89	63	14	2,316	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	27,405,424
Receivables		
Contributions		134,896
Investments		1,908,849
Other		—
Investments, at Fair Value		
U.S. Government Obligations		38,260,609
International Bonds		1,599,980
Municipal Bonds		—
Domestic Corporate Bonds		22,417,011
Domestic Stocks		57,092,865
International Stocks		13,385,150
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**162,204,784**
Liabilities		
Accounts Payable	$	66,706
Investment Purchases Payable		832,288
Accrued Expenses		14,554
Other Current Liabilities		—
Total Liabilities	**$**	**913,548**
Net Assets Available for Benefits	**$**	**161,291,236**
Actuarial Cost Method:		Entry Age
Total UAAL Amortization Method:		Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	2,972,284
Safety		718,410
Combined		—
Employee - General		—
Safety		—
Combined		3,093,154
Other - General		—
Safety		—
Combined		121,214
Investments		
Interest		4,718,837
Dividends		1,297,587
Net Appreciation (Depreciation) in Fair Value of Investments		13,024,946
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(685,344)
Total Additions	**$**	**25,261,088**
Deductions		
Benefit Payments		
Service Retirement - General	$	6,207,674
Safety		1,576,858
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		662,161
Administration Expenses		110,575
Other Expenses		—
Total Deductions	**$**	**8,557,268**
Net Increase (Decrease) In Plan Assets	**$**	**16,703,820**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**144,587,416**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**161,291,236**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	8.00%	5.75%	$ 173,250,000	$ 142,775,000	$ 30,475,000	82.4%
1999	06/30/1998	8.00%	5.75%	154,263,000	134,836,000	19,427,000	87.4%
1998	06/30/1998	8.00%	5.75%	154,263,000	134,836,000	19,427,000	87.4%
1997	06/30/1997	8.00%	5.75%	140,783,000	124,286,000	16,497,000	88.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 3,787,000	$ 3,811,908	101 %	$ 41,769,924	73 %
1999	3,165,000	3,342,487	106 %	38,235,212	51 %
1998	2,661,000	2,660,973	100 %	31,942,266	61 %
1997	5,229,000	3,566,470	68 %	29,738,811	55 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	4.64 %	4.42 %	8.23 %	— %	— %	— %	11.11 %	13.76 %	— %
UAAL Amortization	2.04 %	2.04 %	2.04 %	— %	— %	— %	2.04 %	2.04 %	— %
Total Rates Recommended by Actuary	6.68 %	6.46 %	10.27 %	— %	— %	— %	13.15 %	15.80 %	— %
Total Rates Adopted by Board	6.68 %	6.46 %	10.27 %	—	—	—	13.15 %	15.80 %	—
Prior Year Rates 6/30/1999	4.97 %	4.75 %	8.05 %	—	—	—	11.45 %	13.63 %	—
6/30/1998	5.15 %	4.93 %	8.20 %	—	—	—	11.49 %	13.50 %	—
6/30/1997	14.72 %	14.49 %	17.31 %	—	—	—	23.47 %	25.49 %	—
6/30/1996	13.86 %	13.62 %	16.14 %	—	—	—	21.74 %	23.05 %	—
6/30/1995	13.34 %	13.10 %	15.19 %	—	—	—	23.05 %	24.23 %	—
Employee Rates Adopted by Board:									
Age 25	8.52 %	8.11 %	7.04 %	—	—	—	11.11 %	10.56 %	—
Age 35	9.47 %	9.01 %	7.87 %	—	—	—	12.43 %	11.81 %	—
Age 45	10.84 %	10.31 %	9.04 %	—	—	—	14.21 %	13.50 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	3	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	3%	3%				3%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	1.24	1.24	1.18	—	—	—	2.00	2.00	—
55	1.67	1.67	1.49	—	—	—	2.62	2.62	—
60	2.18	2.18	1.92	—	—	—	2.62	2.62	—
65	2.61	2.61	2.43	—	—	—	2.62	2.62	—
Social Security Coverage:	I	I	I				I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

In December 1996, the County of Mendocino issued $30,720,000 of pension obligation bonds, of which $30,112,488 of the proceeds were contributed to the plan. The Board of Retirement and the Mendocino County Board of Supervisors have agreed that the county may treat the additional funding as a prepayment of contributions on the unfunded actuarial accrued liability through June 30, 2009. It is anticipated that the plan's funding level will gradually decrease until then. Starting July 1, 2009, employers will be contributing an average of 12.06% of active members' salaries to cover the normal cost of the plan and to begin amortizing the unfunded actuarially accrued liability.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Merced County Employees' Retirement Association

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	912	—	355	969	139	67	24	2,466	Closed
2	370	513	33	—	—	1	—	917	Open
6	—	29	—	—	—	—	—	29	Open
Safety - Tier 1	154	—	76	—	—	—	—	230	Closed
2	6	73	3	—	—	—	—	82	Open
Totals	1,442	615	467	969	139	68	24	3,724	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	16,472,581
Receivables		
Contributions		164,042
Investments		2,004,121
Other		19,825
Investments, at Fair Value		
U.S. Government Obligations		99,614,235
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		35,460,717
Domestic Stocks		157,416,944
International Stocks		21,846,423
Mortagages		39,602,107
Real Estate		17,788,888
Venture Capital		—
Other		10,482,056
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		371,217
Total Assets	**$**	**401,243,156**
Liabilities		
Accounts Payable	$	996,096
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		3,264
Total Liabilities	**$**	**999,360**
Net Assets Available for Benefits	**$**	**400,243,796**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	17
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2017

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		6,259,387 (1)
Employee -	General		—
	Safety		—
	Combined		2,435,360
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			—
Dividends			—
Net Appreciation (Depreciation) in Fair Value of Investments			40,617,594
Other Investment Revenues			376,060
Other Revenues			54
Investment Expenses			(5,687,159)
Total Additions		**$**	**44,001,296**
Deductions			
Benefit Payments			
Service Retirement -	General	$	7,555,137
	Safety		1,282,948
	Combined		—
Disability -	General		997,848
	Safety		997,848
	Combined		—
Other -	General		2,708,445
	Safety		712,749
	Combined		—
Member Refunds -	General		447,369
	Safety		18,640
	Combined		—
Administration Expenses			638,655
Other Expenses			—
Total Deductions		**$**	**15,359,639**
Net Increase (Decrease) In Plan Assets		**$**	**28,641,657**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**373,602,139**
Adjustments			(2,000,000) (2)
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**400,243,796**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	8.00%	5.50%	$ 351,252,000	$ 354,467,000	$ (3,215,000)	100.9%
1999	06/30/1998	8.00%	5.50%	333,770,794	260,883,824	72,886,970	78.2%
1998	06/30/1997	8.00%	5.50%	294,209,745	233,252,741	60,957,004	79.3%
1997	07/01/1996	8.00%	5.50%	289,149,522	210,215,118	78,934,404	72.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 6,259,387	$ 6,259,387	100 %	$ 65,465,215	-5 %
1999	11,293,276	11,293,276	100 %	60,226,418	121 %
1998	9,495,000	9,253,420	97 %	53,233,594	115 %
1997	11,770,000	9,494,988	81 %	58,610,098	135 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	7.05 %	6.81 %	— %	— %	— %	— %	17.97 %	14.31 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.05 %	6.81 %	— %	— %	— %	— %	17.97 %	14.31 %	— %
Total Rates Adopted by Board	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
Prior Year Rates 6/30/1999	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
6/30/1998	14.95 %	14.03 %	—	—	—	—	33.86 %	28.14 %	—
6/30/1997	16.23 %	7.33 %	—	—	—	—	36.94 %	16.78 %	—
6/30/1996	14.33 %	10.10 %	—	—	—	—	35.89 %	23.66 %	—
6/30/1995	14.33 %	10.10 %	—	—	—	—	35.89 %	23.66 %	—
Employee Rates Adopted by Board:									
Age 25	2.84 %	2.33 %	—	—	—	—	3.74 %	3.56 %	—
Age 35	3.25 %	2.68 %	—	—	—	—	4.30 %	4.09 %	—
Age 45	3.79 %	3.14 %	—	—	—	—	5.01 %	4.77 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%						3%		
None		Y						Y	
Other									
Percent Per Year of Service: Age									
50	1.24	1.18	—	—	—	—	2.00	1.67	—
55	1.67	1.49	—	—	—	—	2.62	2.18	—
60	2.18	1.92	—	—	—	—	2.62	2.18	—
65	2.61	2.43	—	—	—	—	2.62	2.18	—
Social Security Coverage:	I	I					I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Footnote:

(1) Does not consider the net proceeds of issuance of pension obligation bonds made by the County of Merced in the amount of $61,694,915.

(2) On August 19, 1999, the Board of Trustees approved a $2,000,000 transfer from Merced County Employees' Retirement Association to the post-employment health plan.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	2,314	—	392	4,358	273	173	744	8,254	Closed
2	9,287	6,200	1,053	807 (1)	192	118	87	17,744	Open
Safety - Tier 1	304	—	8	382	111	8	108	921	Closed
2	1,791	461	100	28	93	4	51	2,528	Open
Totals	13,696	6,661	1,553	5,575	669	303	990	29,447	

Statement of Plan Net Assets as of December 31, 1999

Assets	
Cash and Short-Term Investments	$ 144,499,000
Receivables	
Contributions	7,103,000
Investments	27,633,000
Other	245,134,000
Investments, at Fair Value	
U.S. Government Obligations	136,783,000
International Bonds	177,202,000
Municipal Bonds	—
Domestic Corporate Bonds	892,358,000
Domestic Stocks	1,645,702,000
International Stocks	870,593,000
Mortagages	575,880,000
Real Estate	311,441,000
Venture Capital	287,980,000
Other	—
Fixed Assets Net of Accumulated Depreciation	878,000
Other Assets	—
Total Assets	**$ 5,323,186,000**
Liabilities	
Accounts Payable	$ 18,571,000
Investment Purchases Payable	222,874,000
Accrued Expenses	—
Other Current Liabilities	230,029,000
Total Liabilities	**$ 471,474,000**
Net Assets Available for Benefits	**$ 4,851,712,000**
Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	24
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2024

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		17,591,000
Employee -	General		—
	Safety		—
	Combined		55,693,000
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			120,341,000
Dividends			22,960,000
Net Appreciation (Depreciation) in Fair Value of Investments			491,992,000
Other Investment Revenues			66,247,000 (2)
Other Revenues			—
Investment Expenses			(16,362,000)
Total Additions		**$**	**758,462,000**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		140,736,000
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		6,513,000
Administration Expenses			6,094,000
Other Expenses			—
Total Deductions		**$**	**153,343,000**
Net Increase (Decrease) In Plan Assets		**$**	**605,119,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**4,246,593,000**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**4,851,712,000**

Summary of Funding Position

Actuary: Towers, Perrin Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1999	8.00%	5.50%	$ 4,017,278,922	$ 3,931,744,206	$ 85,534,716	97.9%
1999	12/31/1998	8.00%	3.50%	3,682,686,000	3,504,708,000	177,978,000	95.2%
1998	12/31/1997	8.00%	5.50%	3,332,967,000	3,128,132,000	204,835,000	93.9%
1997	12/31/1996	8.00%	8.00%	2,851,894,000	2,675,632,000	176,262,000	93.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 17,591,000	$ 17,591,000	100 %	$ 912,489,950	9 %
1999	17,977,000	17,977,000	100 %	863,199,171	21 %
1998	59,993,000	59,993,000	100 %	781,890,116	26 %
1997	68,243,000	68,243,000	100 %	758,897,346	23 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	4.35 %	4.35 %	— %	— %	— %	— %	8.00 %	8.00 %	— %
UAAL Amortization	-2.35 %	-2.35 %	— %	— %	— %	— %	16.41 %	16.41 %	— %
Total Rates Recommended by Actuary	2.00 %	2.00 %	— %	— %	— %	— %	24.41 %	24.41 %	— %
Total Rates Adopted by Board	2.00 %	2.00 %	—	—	—	—	24.41 %	24.41 %	—
Prior Year Rates 12/31/1998	1.86 %	1.86 %	—	—	—	—	26.44 %	26.44 %	—
12/31/1997	10.34 %	1.45 %	—	—	—	—	15.04 %	3.62 %	—
12/31/1996	9.95 %	1.35 %	—	—	—	—	14.99 %	3.25 %	—
12/31/1995	11.97 %	2.67 %	—	—	—	—	37.04 %	25.24 %	—
12/31/1994	10.65 %	1.54 %	—	—	—	—	33.74 %	21.87 %	—
Employee Rates Adopted by Board:									
Age 25	4.92 %	6.78 %	—	—	—	—	7.31 %	10.96 %	—
Age 35	5.60 %	7.73 %	—	—	—	—	8.30 %	12.44 %	—
Age 45	6.36 %	8.77 %	—	—	—	—	9.37 %	14.04 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	30	30	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	3%					3%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	1.34	1.18	—	—	—	—	2.00	2.00	—
55	1.77	1.49	—	—	—	—	2.62	2.62	—
60	2.34	1.92	—	—	—	—	2.62	2.62	—
65	2.62	2.43	—	—	—	—	—	—	—
Social Security Coverage:	N	N					N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

On December 6, 1994, the County of Orange (County) and the Orange County Investment Pool (OCIP) filed for bankruptcy under Chapter 9 of the United States Bankruptcy Code. The county retirement system (OCERS) had three cash accounts invested in the OCIP, which consisted of $130,352,000 in principal and $1,829,000 in unpaid accrued interest at December 6, 1994. As a result of the County's and OCIP's bankruptcies, and based on subsequent information, the Board of Retirement valued the cash invested in the pool as of December 31, 1994, at 73% of its original principal.

In September 1994 the County issued $320 million in pension obligation bonds, of which $318.3 million in proceeds was paid to OCERS and recorded as employer contributions in 1994. For accounting purposes, the proceeds wre put into the County Investment Account (Account). Subsequent agreements between the Board of Retirement and the County provide that the Account will be used to fund the County's employer contribution as a decreasing percentage each year. In 1995, 1996, and 1997 the Account funded approximately 90% of the County's employer contribution. In 1998 and 1999 the Account funded approximately 85% and 80% of the County's employer contribution, respectively.

Employer contributions for 1999, 1998, and 1997 excluded $47,129,000, $42,020,000, and $40,807,000 respectively, of funds transfered from the Account to pay for the County's employer's contribution.

On February 6, 1998, the Board of Retirement of the Orange County Employees Retirement System adopted Resolution No. 98-001 to include certain cash incentive payments and additional pay elements in the definition of compensation earnable to comply with the Supreme Court decision on the Ventura County case. The Board's Resoultion is applicable retroactively to October 1, 1994. Subsequently, litigation arose in Orange County and other counties with retirement systems governed by the Retirement Law of 1937.

Footnote:

(1) The retired members of General Tier II and Safety Tier II are included in General Tier I and Safety Tier I, respectively.

(2) Includes $26,981,000 of rental income and $37,725,000 of venture capital and limited partnerships income.

Sacramento County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,487	6	408	2,986	149	250	676	5,962	Closed
2	500	5	361	84	14	23	17	1,004	Closed
3	4,187	4,032	839	311	15	53	33	9,470	Open
Safety - Tier 1	1,115	47	156	484	148	19	147	2,116	Open
2	252	604	64	72	3	1	3	999	Open
Totals	7,541	4,694	1,828	3,937	329	346	876	19,551	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 138,001,176
Receivables	
Contributions	3,725,330
Investments	19,941,021
Other	16,343,910
Investments, at Fair Value	
U.S. Government Obligations	302,818,562
International Bonds	29,653,543
Municipal Bonds	—
Domestic Corporate Bonds	639,025,263
Domestic Stocks	1,494,543,928
International Stocks	725,907,471
Mortagages	117,734,533
Real Estate	303,624,697
Venture Capital	—
Other	453,917,922
Fixed Assets Net of Accumulated Depreciation	133,679
Other Assets	127,108
Total Assets	**$ 4,245,498,143**
Liabilities	
Accounts Payable	$ 5,127,452
Investment Purchases Payable	33,191,297
Accrued Expenses	—
Other Current Liabilities	527,266,538
Total Liabilities	**$ 565,585,287**
Net Assets Available for Benefits	**$ 3,679,912,856**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	22
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2024

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions	
Contributions	
Employer - General	$ 22,827,753
Safety	19,196,132
Combined	—
Employee - General	23,902,566
Safety	6,115,137
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	72,963,430
Dividends	24,838,429
Net Appreciation (Depreciation) in Fair Value of Investments	214,010,569
Other Investment Revenues	34,578,831
Other Revenues	562,105
Investment Expenses	(31,163,578)
Total Additions	**$ 387,831,374**
Deductions	
Benefit Payments	
Service Retirement - General	$ 61,963,532
Safety	27,340,195
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	293,000
Member Refunds - General	2,861,276
Safety	319,733
Combined	—
Administration Expenses	3,602,065
Other Expenses	6,945,651
Total Deductions	**$ 103,325,452**
Net Increase (Decrease) In Plan Assets	**$ 284,505,922**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 3,395,406,934**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 3,679,912,856**

Summary of Funding Position

Actuary: William M. Mercer, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/2000	8.00%	5.55%	$ 3,111,760,000	$ 3,427,348,000	$ (315,588,000)	110.1%
1999	07/01/1998	8.00%	5.55%	2,409,642,000	2,600,547,000	(190,905,000)	107.9%
1998	07/01/1998	8.00%	5.50%	2,409,642,000	2,600,547,000	(190,905,000)	107.9%
1997	07/01/1997	8.00%	5.50%	2,226,440,000	2,238,557,373	(12,117,373)	100.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 42,023,885	$ 42,023,885	100 %	$ 559,048,000	-56 %
1999	46,745,055	46,745,055	100 %	502,325,000	-38 %
1998	73,038,917	43,108,885	59 %	470,385,000	-41 %
1997	44,760,183	44,760,184	100 %	419,467,852	-3 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	9.04 %	6.01 %	7.63 %	— %	— %	— %	21.13 %	16.59 %	— %
UAAL Amortization	-2.61 %	-2.61 %	-2.61 %	— %	— %	— %	-3.17 %	-3.17 %	— %
Total Rates Recommended by Actuary	6.43 %	3.40 %	5.02 %	— %	— %	— %	17.96 %	13.42 %	— %
Total Rates Adopted by Board	6.43 %	3.40 %	5.02 %	— [2]	—	—	17.96 %	13.42 %	—
Prior Year Rates 6/30/1999	8.14 %	5.34 %	6.77 %	16.15 %	13.37 %	17.10 %	19.89 %	14.70 %	25.13 %
6/30/1998	8.14 %	5.33 %	6.77 %	17.04 %	13.36 %	16.59 %	19.92 %	14.63 %	25.96 %
6/30/1997	9.34 %	5.83 %	7.32 %	16.71 %	13.20 %	14.69 %	16.24 %	12.90 %	27.08 %
6/30/1996	13.10 %	12.04 %	12.52 %	—	—	—	29.11 %	—	—
6/30/1995	11.22 %	10.10 %	10.69 %	—	—	—	22.05 %	—	—
Employee Rates Adopted by Board:									
Age 25	6.27 %	—	—	—	—	—	9.16 %	—	—
Age 35	6.81 %	—	—	—	—	—	10.04 %	—	—
Age 45	7.61 %	—	—	—	—	—	11.41 %	—	—
Single Rate	—	6.18 %	6.18 %	—	—	—	—	8.72 %	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	3	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	4%		2%				4%	2%	
None		Y							
Other									
Percent Per Year of Service: Age									
50	1.18	1.18	1.18	—	—	—	2.00	2.00	—
55	1.49	1.49	1.49	—	—	—	2.62	2.62	—
60	1.92	1.92	1.92	—	—	—	2.62	2.62	—
65	2.43	2.43	2.43	—	—	—	2.62	2.62	—
Social Security Coverage:	I	I	I				I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

On December 12, 1997, the Board of Retirement agreed to implement the California Supreme Court decision of Ventura County Deputy Sheriffs' Association et al. v. Board of Retirement of Ventura County Employees' Retirement Association and the County of Ventura. This suit changed a previously accepted construction of the statutory framework governing the compensation subject to inclusion in the calculation of pensions under the Act. Under this change, nearly all cash remuneration received is included in the computation of final compensation. The issue of retroactivity has not yet been decided and is under discussion with SCERS' attorneys and with attorneys representing the various plaintiffs. A new hearing has been scheduled for July 1, 2001.

SCERS, its attorneys, or actuaries have not yet determined the final impact of the Ventura decision. However, it is possible that the Ventura decision will cause a material unfunded liability.

On September 1, 1998, a lawsuit was filed on behalf of temporary employees alleging they became permanent or regular employees after six months of service and that they are entitled to all the benefits of regular employees, including retirement benefits. SCERS' counsel is defending this action and the liability is unknow at this time.

Footnote:

(1) Sacramento County Employees' Retirement Association was fully funded as of June 30, 1999.

(2) The contribution rates for FYs 1999, 1998, and 1997,shown under General Tier IV, V, and VI are rates applicable to Tier I, Tier II, and Tier III for special district general members. The contribution rates shown under Safety Tier III are rates applicable to Tier I for special district safety members. Special district Safety Tier II member contribution rates are as follows:

Employer rates recommended by actuary	
Normal cost	14.87%
UAAL amortization	9.49%
Total	24.36%
Employer rates adopted by governing body	
Normal cost	14.94%
UAAL amortization	9.49%
Total	24.43%

General members who entered prior to January 1, 1975, contribute as indicated in the above chart, and all others contribute on the basis of a single entry age of 35.

Safety members who entered prior to January 1, 1975, contribute as indicated above, and all others contribute on the basis of a single entry age of 28 at 11.10% and 9.27% for Safety Tier I and II, respectively.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	8,051	6,075	1,049	3,440	282	243	770	19,910	Open
Safety - Tier 1	1,252	480	65	288	378	34	103	2,600	Open
Totals	9,303	6,555	1,114	3,728	660	277	873	22,510	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 127,316,000
Receivables	
Contributions	2,612,000
Investments	430,944,000
Other	1,544,000
Investments, at Fair Value	
U.S. Government Obligations	676,891,000
International Bonds	122,716,000
Municipal Bonds	—
Domestic Corporate Bonds	327,308,000
Domestic Stocks	1,588,426,000
International Stocks	597,455,000
Mortagages	—
Real Estate	211,642,000
Venture Capital	343,000
Other	—
Fixed Assets Net of Accumulated Depreciation	50,000
Other Assets	—
Total Assets	**$ 4,087,247,000**
Liabilities	
Accounts Payable	$ 22,990,000
Investment Purchases Payable	42,393,000
Accrued Expenses	102,861,000
Other Current Liabilities	392,338,000
Total Liabilities	**$ 560,582,000**
Net Assets Available for Benefits	**$ 3,526,665,000**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	10
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2000

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	42,673,000
Employee -	General	—
	Safety	—
	Combined	25,855,000
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		74,510,000
Dividends		24,640,000
Net Appreciation (Depreciation) in Fair Value of Investments		222,031,000
Other Investment Revenues		34,615,000
Other Revenues		—
Investment Expenses		(32,500,000)
Total Additions		**$ 391,824,000**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	93,969,000
Disability -	General	—
	Safety	—
	Combined	718,000
Other -	General	—
	Safety	—
	Combined	8,236,000
Member Refunds -	General	—
	Safety	—
	Combined	6,779,000
Administration Expenses		2,829,000
Other Expenses		(134,875,000)
Total Deductions		**$ (22,344,000)**
Net Increase (Decrease) In Plan Assets		**$ 414,168,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 3,112,497,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 3,526,665,000**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith and Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	8.16%	5.50%	$ 3,148,901,000	$ 3,423,773,000	$ (274,872,000)	108.7%
1999	06/30/1999	8.00%	5.50%	2,741,249,000	2,969,329,000	(228,080,000)	108.3%
1998	06/30/1998	8.00%	5.75%	2,255,876,000	2,619,666,000	(363,790,000)	116.1%
1997	06/30/1997	8.00%	5.75%	2,088,851,000	2,324,795,000	(235,944,000)	111.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 42,673,000	$ 42,673,000	100 %	$ 709,564,000	-39 %
1999	48,667,000	48,667,000	100 %	644,562,000	-35 %
1998	60,014,000	60,014,000	100 %	525,510,000	-69 %
1997	72,577,000	72,577,000	100 %	500,573,000	-47 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	5.85 % (1)	7.54 %	5.04 %	— %	— %	— %	13.81 %	14.02 %	— %
UAAL Amortization	-5.11 %	1.45 %	-5.04 %	— %	— %	— %	-7.77 %	5.18 %	— %
Total Rates Recommended by Actuary	0.74 %	8.99 %	— %	— %	— %	— %	6.04 %	19.20 %	— %
Total Rates Adopted by Board	0.74 %	8.99 %	—	—	—	—	6.04 %	19.20 %	—
Prior Year Rates 6/30/1999	0.16 %	9.23 %	0.35 %	—	—	—	6.69 %	21.09 %	—
6/30/1998	0.16 %	9.23 %	0.35 %	—	—	—	6.69 %	21.09 %	—
6/30/1997	3.23 %	9.30 %	2.33 %	—	—	—	15.67 %	20.78 %	—
6/30/1996	10.80 %	6.67 %	6.69 %	9.00 %	—	—	22.77 %	14.46 %	—
6/30/1995	10.77 %	8.87 %	—	—	—	—	22.86 %	—	—
Employee Rates Adopted by Board:									
Age 25	7.85 %	7.85 %	7.85 %	—	—	—	9.86 %	9.86 %	—
Age 35	8.94 %	8.94 %	8.94 %	—	—	—	11.09 %	11.09 %	—
Age 45	10.44 %	10.44 %	10.44 %	—	—	—	12.93 %	12.93 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	55	—	—	—	—	—	55	—	—
Years of Service	5	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	1.49	—	—	—	—	—	2.00	—	—
55	2.00	—	—	—	—	—	2.62	—	—
60	2.62	—	—	—	—	—	2.62	—	—
65	3.13	—	—	—	—	—	—	—	—
Social Security Coverage:	N						N		
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Benefit Comments: In addition to the cost-of-living provisions shown, there is a one-time 7% increase payable at retirement to members hired on or before August 19,1975.

Comments:

In April 1998 and February 1999, San Bernardino County Employees' Retirment Association (SBCERA) was named as a defendant in two lawsuits filed in the Superior Court of California, County of San Bernardino (the "Court"), by the San Bernardino County Sheriff's Employees' Benefit Association (SBSEBA) and three retired safety officers and by the San Bernardino Public Employees' Association and three retired members (collectively, the "plaintiffs"). The plaintiffs are seeking to force the SBCERA Board of Retirement to recalculate "final compensation" as defined in Government Code Section 31462.1 and "compensation earnable" as defined in Government Code Section 31461, in accordance with the California Supreme Court Ventura decision, and to recalculate the resulting pensions of retired members, including beneficiaries, who were receiving pension payments on or after October 1, 1994, both prospectively and retroactive to that date.

On July 20, 2000, the Superior Court denied the plaintiffs' request to include additional items of compensation into the calculation of "compensation earnable." The Superior Court will not rule on the issue of retroactive application of the Ventura decision to all retired members until July 2, 2001. Because of the recent ruling, the provision for this loss contingency has been reduced from $230 million to $94 million and is included in other liabilities in the accompanying financial statements.

Footnote:

(1) The contribution rates shown under the heading for General members are for the following employee categories: Tier I = the County of San Bernardino, Tier II = all other participating agencies except the South Coast Air Quality Management District (SCAQMD), and Tier III = SCAQMD.

The contribution rates shown under the heading for Safety members are for the following employee categories: Tier I = the County of San Bernardino, and Tier II = all other participating agencies.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
San Diego County Employees' Retirement Association

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,386	1	348	4,902	201	186	875	7,899	Closed
2	7,744	4,156	2,531	1,267	246	142	94	16,180	Open
Safety - Tier 1	390	1	16	312	168	13	53	953	Closed
2	1,941	1,050	186	44	182	7	11	3,421	Open
Totals	11,461	5,208	3,081	6,525	797	348	1,033	28,453	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 24,711,541
Receivables	
Contributions	1,846,840
Investments	26,676,629
Other	23,082,351
Investments, at Fair Value	
U.S. Government Obligations	262,815,953
International Bonds	290,620,091
Municipal Bonds	—
Domestic Corporate Bonds	473,926,119
Domestic Stocks	1,004,431,566
International Stocks	845,765,502
Mortagages	—
Real Estate	177,248,111
Venture Capital	127,074,107
Other	1,100,020,842
Fixed Assets Net of Accumulated Depreciation	1,436,877
Other Assets	206,065,212
Total Assets	**$ 4,565,721,741**
Liabilities	
Accounts Payable	$ 266,692,396
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	26,422,953
Total Liabilities	**$ 293,115,349**
Net Assets Available for Benefits	**$ 4,272,606,392**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	No Amortization (1)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	38,166,867
Employee -	General	—
	Safety	—
	Combined	8,359,553
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		105,052,618
Dividends		17,870,254
Net Appreciation (Depreciation) in Fair Value of Investments		456,878,768
Other Investment Revenues		20,495,473
Other Revenues		—
Investment Expenses		(35,913,332)
Total Additions		**$ 610,910,201**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	124,693,729
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	710,914
Member Refunds -	General	—
	Safety	—
	Combined	976,202
Administration Expenses		5,318,008
Other Expenses		17,159,931
Total Deductions		**$ 148,858,784**
Net Increase (Decrease) In Plan Assets		**$ 462,051,417**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 3,810,554,975**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 4,272,606,392**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	8.25%	4.50%	$ 2,990,010,779	$ 3,211,872,249	$ (221,861,470)	107.4%
1999	06/30/1998	8.25%	4.50%	2,677,593,000	2,834,571,000	(156,978,000)	105.9%
1998	06/30/1998	8.25%	4.50%	2,677,593,000	2,834,571,000	(156,978,000)	105.9%
1997	06/30/1997	8.25%	4.50%	2,487,916,656	2,688,097,675	(200,181,019)	108.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ 38,166,867	100 %	$ 672,476,730	-33 %
1999	—	36,419,488	100 %	598,971,557	-26 %
1998	24,320,000	51,811,262	213 %	598,971,557	-26 %
1997	23,269,000	61,555,144	265 %	581,453,449	-34 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	6.17 %	6.17 %	— %	— %	— %	— %	12.45 %	12.45 %	— %
UAAL Amortization	-4.58 %	-4.58 %	— %	— %	— %	— %	-8.50 %	-8.50 %	— %
Total Rates Recommended by Actuary	1.59 %	1.59 %	— %	— %	— %	— %	3.95 %	3.95 %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	3.95 %	3.95 %	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	2.28 %	2.28 %	—
6/30/1997	3.48 %	3.48 %	—	—	—	—	7.84 %	7.84 %	—
6/30/1996	2.91 %	2.91 %	—	—	—	—	11.24 %	11.24 %	—
6/30/1995	11.07 %	4.92 %	—	—	—	—	14.93 %	11.55 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	55	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	2%					3%	2%	
None									
Other									
Percent Per Year of Service: Age									
50	1.34	1.18	—	—	—	—	2.00	2.00	—
55	1.77	1.49	—	—	—	—	2.62	2.62	—
60	2.34	1.92	—	—	—	—	2.62	2.62	—
65	2.62	2.43	—	—	—	—	—	—	—
Social Security Coverage:	S	S					S	S	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

San Diego County Enployees Retirement Association (SDCERA) has been named as a defendant in three lawsuits filed in the Superior Court of California, County of San Diego, by various plaintiffs as a result of the decision rendered by the California Supreme Court in the case of Ventura County Deputy Sheriff's Association vs. County of Ventura. The plaintiffs are seeking to force the SDCERA Board of Retirement to recalculate "final compensation" as it is defined in Government Code Section 31462.1 and "compensation earnable" as defined in Government Code Section 31462. Management of SDCERA believes, based in part on discussions with legal counsel, that the likelihood of an unfavorable outcome is high, and the increase in the unfunded liability due to this matter is estimated to be approximately $5 million.

Footnote:

(1) The system was fully funded as of June 30, 1999.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	4,133	—	505	1,758	115	124	342	6,977	Open
Safety - Tier 1	742	—	81	216	93	11	61	1,204	Open
Totals	4,875	—	586	1,974	208	135	403	8,181	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	36,979,771
Receivables		
Contributions		1,798,478
Investments		10,652,531
Other		30,342
Investments, at Fair Value		
U.S. Government Obligations		119,496,700
International Bonds		10,421,006
Municipal Bonds		2,225,592
Domestic Corporate Bonds		139,644,550
Domestic Stocks		548,734,450
International Stocks		348,465,491
Mortgages		163,455,369
Real Estate		—
Venture Capital		—
Other		146,029,141
Fixed Assets Net of Accumulated Depreciation		498,018
Other Assets		—
Total Assets	**$**	**1,528,431,439**
Liabilities		
Accounts Payable	$	33,585
Investment Purchases Payable		2,336,289
Accrued Expenses		1,905,397
Other Current Liabilities		146,031,827
Total Liabilities	**$**	**150,307,098**
Net Assets Available for Benefits	**$**	**1,378,124,341**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	12
Years Remaining in Total UAAL Amortization Period:	12
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	12,397,492
Safety		3,032,028
Combined		—
Employee - General		5,846,614
Safety		1,466,256
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		39,239,454
Dividends		11,747,510
Net Appreciation (Depreciation) in Fair Value of Investments		131,132,308
Other Investment Revenues		80,972
Other Revenues		16,580
Investment Expenses		(11,884,204)
Total Additions	**$**	**193,075,010**
Deductions		
Benefit Payments		
Service Retirement - General	$	29,599,492
Safety		9,760,997
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		306,770
Safety		20,000
Combined		—
Member Refunds - General		583,653
Safety		56,253
Combined		—
Administration Expenses		1,474,060
Other Expenses		—
Total Deductions	**$**	**41,801,225**
Net Increase (Decrease) In Plan Assets	**$**	**151,273,785**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,237,050,556**
Adjustments		(10,200,000) (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,378,124,341**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1998	8.25%	5.50%	$ 940,654,000	$ 1,013,320,000	$ (72,666,000)	107.7%
1999	12/31/1997	8.25%	5.50%	872,403,000	915,242,000	(42,839,000)	104.9%
1998	01/01/1997	8.25%	5.87%	804,567,000	814,607,000	(10,040,000)	101.2%
1997	01/01/1996	8.25%	5.40%	769,179,000	803,039,404	(33,860,404)	104.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 15,429,520	$ 15,429,520	100 %	$ 187,728,727	-39 %
1999	18,840,433	18,840,433	100 %	172,630,827	-25 %
1998	18,538,003	12,606,536	68 %	166,450,727	-6 %
1997	20,922,220	20,922,220	100 %	160,541,834	-21 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	13.35 %	— %	— %	— %	— %	— %	18.42 %	— %	— %
UAAL Amortization	-3.65 %	— %	— %	— %	— %	— %	-6.98 %	— %	— %
Total Rates Recommended by Actuary	9.70 %	— %	— %	— %	— %	— %	11.44 %	— %	— %
Total Rates Adopted by Board	9.70 %	—	—	—	—	—	11.44 %	—	—
Prior Year Rates 12/31/1998	10.26 %	—	—	—	—	—	14.40 %	—	—
12/31/1997	10.22 %	—	—	—	—	—	14.43 %	—	—
12/31/1996	12.25 %	—	—	—	—	—	16.98 %	—	—
12/31/1995	12.23 %	—	—	—	—	—	14.34 %	—	—
12/31/1994	11.81 %	—	—	—	—	—	14.85 %	—	—
Employee Rates Adopted by Board:									
Age 25	2.90 %	5.80 % (2)	—	—	—	—	3.80 %	7.60 %	—
Age 35	3.18 %	6.35 %	—	—	—	—	4.19 %	8.39 %	—
Age 45	3.61 %	7.22 %	—	—	—	—	4.80 %	9.60 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	30	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%						3%		
None									
Other									
Percent Per Year of Service: Age									
50	1.24	—	—	—	—	—	2.00	—	—
55	1.67	—	—	—	—	—	2.62	—	—
60	2.18	—	—	—	—	—	2.62	—	—
65	2.61	—	—	—	—	—	—	—	—
Social Security Coverage:	I						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

In 1998, the San Joaquin County Deputy Sheriffs' Association filed in San Joaquin Superior Court a lawsuit against the San Joaquin County Employees' Retirement Association as a result of the decision rendered by the California Supreme Court in the case of Ventura Counry Deputy Sheriff's Association vs. Ventura County Employees' Retirement Association. The petition for Coordination of Statewide Litigation was filed in July 1998, granted in December 1998, and assigned to San Francisco Superior Court. It is the county counsel's opinion that there is a moderate likelihood of an unfavorable outcome in the Coordination Proceedings. In the worst case, it will increase the unfunded actuarial accrued liability in the range of $163.4 million to $352.9 million, plus any applicable pre-judgement interest.

Footnote:

(1) In December 1999, the Board of Retirement agreed to utilize $10.2 million of the Unappropriated Earnings Reserve to fully fund the Sick Leave Bank Program. As a result, effective FY 2000-01, the County of San Joaquin will cease making contributions to the Sick Leave Bank.

(2) For most new employees, this higher rate continues for five years only.

San Luis Obispo County Pension Trust

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,445	821	289	721	—	52	97	3,425	Open
Safety - Tier 1	192	83	13	49	31	4	17	389	Open
Totals	1,637	904	302	770	31	56	114	3,814	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	9,637,144
Receivables		
Contributions		—
Investments		3,444,028
Other		9,857,214
Investments, at Fair Value		
U.S. Government Obligations		21,615,058
International Bonds		12,144,920
Municipal Bonds		476,262
Domestic Corporate Bonds		123,382,188
Domestic Stocks		3,828,005
International Stocks		—
Mortagages		55,274,276
Real Estate		17,137,306
Venture Capital		—
Other		119,700,367
Fixed Assets Net of Accumulated Depreciation		366,940
Other Assets		—
Total Assets	**$**	**376,863,708**
Liabilities		
Accounts Payable	$	111,411
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		7,151,538 (1)
Total Liabilities	**$**	**7,262,949**
Net Assets Available for Benefits	**$**	**369,600,759**
Actuarial Cost Method:		Aggregate
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		10,144,053
Employee - General		—
Safety		—
Combined		6,470,014
Other - General		—
Safety		—
Combined		—
Investments		
Interest		17,133,816
Dividends		1,941,331
Net Appreciation (Depreciation) in Fair Value of Investments		1,867,998
Other Investment Revenues		—
Other Revenues		613,995
Investment Expenses		—
Total Additions	**$**	**38,171,207**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		10,732,834
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		319,091
Member Refunds - General		—
Safety		—
Combined		1,271,012
Administration Expenses		820,902
Other Expenses		397,081
Total Deductions	**$**	**13,540,920**
Net Increase (Decrease) In Plan Assets	**$**	**24,630,287**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**344,970,472**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**369,600,759**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/1999	7.50%	4.00%	$ 309,352,000	$ 299,697,312	$ 9,654,688	96.9%
1999	01/01/1998	7.25%	5.43%	277,765,000	269,704,000	8,061,000	97.1%
1998	01/01/1997	7.25%	5.43%	251,600,000	244,184,000	7,416,000	97.1%
1997	01/01/1996	7.25%	8.00%	229,932,200	230,353,998	(421,798)	100.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 10,144,053	$ 10,144,053	100 %	$ 113,900,784	8 %
1999	9,194,181	9,194,181	100 %	88,778,158	9 %
1998	7,954,208	7,954,208	100 %	85,477,453	9 %
1997	—	13,071,339	100 %	79,193,661	-1 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	13.88 %	— %	— %	— %	— %	— %	21.51 %	12.07 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.88 %	— %	— %	— %	— %	— %	21.51 %	12.07 %	— %
Total Rates Adopted by Board	9.55 %	—	—	—	—	—	14.74 %	9.55 %	—
Prior Year Rates 12/31/1998	9.28 %	—	—	—	—	—	14.78 %	9.28 %	—
12/31/1997	9.28 %	—	—	—	—	—	14.78 %	9.28 %	—
12/31/1996	8.64 %	—	—	—	—	—	14.33 %	8.64 %	—
12/31/1995	8.64 %	—	—	—	—	—	14.33 %	8.64 %	—
12/31/1994	8.64 %	—	—	—	—	—	14.33 %	8.64 %	—
Employee Rates Adopted by Board:									
Age 25	4.99 %	—	—	—	—	—	8.45 %	5.47 %	—
Age 35	5.75 %	—	—	—	—	—	9.65 %	6.31 %	—
Age 45	6.99 %	—	—	—	—	—	9.65 %	7.68 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	50	—
Years of Service	5	—	—	—	—	—	5	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%						3%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	1.09	—	—	—	—	—	2.00	1.43	—
55	1.46	—	—	—	—	—	2.70	2.00	—
60	2.00	—	—	—	—	—	2.70	2.00	—
65	2.50	—	—	—	—	—	2.70	2.00	—
Social Security Coverage:	S						S	S	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

The information shown as Safety Tier II pertains to probation officers.

Footnote:

(1) During 1999, the County of San Luis Obispo (County) prepaid its contribution and that of its employees to the Trust for the period of July 1, 1999, through June 30, 2000. Included in liabilities at December 31, 1999, is $7,071,384, which represents the unearned portion of the County's prepayment. The County is earning interest at the rate of 6.75% on the unearned portion, which will be used to reduce its required contribution.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
San Mateo County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	452	—	108	1,810	44	85	359	2,858	Closed
2	1,883	364	356	357	44	42	31	3,077	Closed
3	89	159	109	38	—	—	3	398	Open
4	5	1,066	10	2	—	—	—	1,083	Open
Safety - Tier 1	150	—	5	167	46	4	43	415	Closed
2	294	51	54	9	15	—	3	426	Closed
3	2	175	4	—	—	—	—	181	Open
Totals	2,875	1,815	646	2,383	149	131	439	8,438	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 14,471,045
Receivables	
Contributions	1,019,263
Investments	3,818,560
Other	—
Investments, at Fair Value	
U.S. Government Obligations	379,638,815
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	687,491,703
International Stocks	204,598,757
Mortgages	—
Real Estate	99,566,000
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	33,671
Other Assets	89,371
Total Assets	**$ 1,390,727,185**
Liabilities	
Accounts Payable	$ 822,921
Investment Purchases Payable	—
Accrued Expenses	7,551,987
Other Current Liabilities	1,255,849
Total Liabilities	**$ 9,630,757**
Net Assets Available for Benefits	**$ 1,381,096,428**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	11
Years Remaining in Total UAAL Amortization Period:	11
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2012

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		38,694,984
Employee - General		—
Safety		—
Combined		14,383,348
Other - General		—
Safety		—
Combined		—
Investments		
Interest		13,960,786
Dividends		5,940,142
Net Appreciation (Depreciation) in Fair Value of Investments		101,613,168
Other Investment Revenues		8,254,346
Other Revenues		—
Investment Expenses		(6,565,099)
Total Additions	**$**	**176,281,675**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		46,339,311
Disability - General		—
Safety		—
Combined		5,298,397
Other - General		—
Safety		—
Combined		1,452,542
Member Refunds - General		—
Safety		—
Combined		1,895,952
Administration Expenses		1,221,286
Other Expenses		—
Total Deductions	**$**	**56,207,488**
Net Increase (Decrease) In Plan Assets	**$**	**120,074,187**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,261,022,241**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,381,096,428**

Summary of Funding Position

Actuary: William M. Mercer

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	8.25%	6.25%	$ 1,291,694,000	$ 1,271,565,000	$ 20,129,000	98.4%
1999	06/30/1999	8.00%	5.75%	1,205,554,000	1,109,417,000	96,137,000	92.0%
1998	06/30/1998	8.00%	5.75%	1,104,070,000	992,314,000	111,756,000	89.9%
1997	06/30/1997	8.00%	5.75%	1,037,431,000	856,679,000	180,752,000	82.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 38,695,000	$ 38,694,984	100 %	$ 259,075,000	8 %
1999	41,289,267	41,289,267	100 %	211,529,000	45 %
1998	42,670,000	42,676,045	100 %	211,529,000	53 %
1997	42,887,000	42,887,000	100 %	196,391,000	92 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	11.64 %	10.34 %	6.03 %	8.64 %	29.72 %	16.70 %	20.64 %	16.96 %	15.06 %
UAAL Amortization	4.03 %	3.51 %	3.31 %	2.72 %	2.50 %	7.04 %	7.52 %	7.31 %	6.12 %
Total Rates Recommended by Actuary	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %	21.18 %
Total Rates Adopted by Board	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %	21.18 %
Prior Year Rates 6/30/1999	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %	21.18 %
6/30/1998	18.65 %	16.89 %	12.44 %	14.95 %	37.57 %	28.60 %	33.10 %	29.02 %	26.67 %
6/30/1997	20.31 %	19.71 %	15.51 %	—	38.38 %	30.73 %	40.24 %	34.34 %	—
6/30/1996	20.31 %	19.71 %	15.51 %	—	38.38 %	30.73 %	40.24 %	34.34 %	—
6/30/1995	20.91 %	19.55 %	15.15 %	—	331.35 %	28.31 %	35.06 %	31.18 %	—
Employee Rates Adopted by Board:									
Age 25	5.46 %	5.46 %	—	5.21 %	7.66 %	7.66 %	6.84 %	6.84 %	6.51 %
Age 35	5.82 %	5.82 %	—	5.55 %	8.22 %	8.22 %	7.34 %	7.34 %	6.99 %
Age 45	6.54 %	6.54 %	—	6.24 %	9.32 %	9.32 %	8.32 %	8.32 %	7.92 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	55	—	50	50	50	50	—
Years of Service	10	10	10	—	10	10	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	30	30	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	1	3	—	3	3	1	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	5%	3%			3%	3%	5%	3%	
None			Y						
Other									
Percent Per Year of Service: Age									
50	1.18	1.18	—	—	2.00	2.00	2.00	2.00	—
55	1.49	1.49	0.74	—	2.62	2.62	2.62	2.62	—
60	1.92	1.92	1.20	—	2.62	2.62	2.62	2.62	—
65	2.43	2.43	2.00	—	2.62	2.62	2.62	2.62	—
Social Security Coverage:	S	S	I				N	N	
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Benefit Comments: One-half of the General Tier III benefit percentages is credited for years of service over 35. Percentages for ages below 65 are actuarially reduced and may change from time to time.

Comments:

The rates under Safety Tier III are for Plan 4 of safety membership. The rates reported under General Tiers V and VI are for probation members in Plan 1 and Plan 2, respectively. The probation rates for Plan 4 are as follows:

Employer Rates - Recommended	
Normal Cost	13.37%
UAAL Amortization	5.23%
Total	18.60%
Employer Rates - Adopted	
Normal Cost	13.37%
UAAL Amortization	5.23%
Total	18.60%
Employee Rates - Recommended	
Age 25	7.66%
Age 35	8.22%
Age 45	9.32%
Employee Rates - Adopted	
Age 25	7.66%
Age 35	8.22%
Age 45	9.32%

The unsettled area in the case of Ventura County Deputy Sheriff's Association (Association) vs. Ventura County Retirement Board will be decided as a result of the current lawsuit, Teamsters Local 856 vs. San Mateo County Retirement Board. In the event that the Teamsters Local 856 prevails, the Association estimates that, as of the June 30, 1998 actuarial valuation, the possible increase in the unfunded actuarial accrued liability ranges between $180.3 million and $264.9 million. A reserve in the sum of $34,768,032 has been established for this possible liability.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Santa Barbara County Employees' Retirement System

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,848	57	364	1,580	53	49	28	3,979	Open
2	40	33	30	16	—	—	—	119	Open
3	212	1,313	30	4	—	—	—	1,559	Open
Safety - Tier 1	490	9	78	244	84	7	7	919	Open
2	125	1	10	21	1	—	1	159	Open
3	53	252	7	—	—	—	—	312	Open
Totals	2,768	1,665	519	1,865	138	56	36	7,047	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 44,748,218
Receivables	
Contributions	2,117,327
Investments	6,964,571
Other	29,923,564
Investments, at Fair Value	
U.S. Government Obligations	69,664,893
International Bonds	31,186,263
Municipal Bonds	—
Domestic Corporate Bonds	386,555,473
Domestic Stocks	538,528,131
International Stocks	183,708,583
Mortagages	45,205
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 1,293,442,228**
Liabilities	
Accounts Payable	$ 190,080
Investment Purchases Payable	41,373,520
Accrued Expenses	659,235
Other Current Liabilities	—
Total Liabilities	**$ 42,222,835**
Net Assets Available for Benefits	**$ 1,251,219,393**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	6
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2005

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ 18,359,001
	Safety	11,698,229
	Combined	—
Employee -	General	5,435,224
	Safety	1,913,357
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		34,556,002
Dividends		7,778,353
Net Appreciation (Depreciation) in Fair Value of Investments		12,905,545
Other Investment Revenues		23,350,173
Other Revenues		—
Investment Expenses		(2,447,083)
Total Additions		**$ 113,548,801**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	30,373,967
Disability -	General	—
	Safety	—
	Combined	3,618,061
Other -	General	—
	Safety	—
	Combined	3,545,905
Member Refunds -	General	912,804
	Safety	78,285
	Combined	—
Administration Expenses		697,085
Other Expenses		—
Total Deductions		**$ 39,226,107**
Net Increase (Decrease) In Plan Assets		**$ 74,322,694**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,176,896,699**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,251,219,393**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1999	8.00%	5.75%	$ 1,067,377,000	$ 1,068,357,000	$ (980,000)	100.1%
1999	12/31/1998	8.00%	5.75%	950,205,000	938,295,000	11,910,000	98.7%
1998	12/31/1998	8.00%	5.75%	873,624,000	799,539,000	74,085,000	91.5%
1997	12/31/1996	8.00%	5.75%	758,771,583	693,300,597	65,470,986	91.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 30,057,230	$ 30,057,230	100 %	$ 195,989,611	-1 %
1999	28,414,000	29,088,462	102 %	180,647,349	7 %
1998	31,692,000	30,138,293	95 %	168,315,584	44 %
1997	28,440,557	30,638,075	108 %	157,842,263	41 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.66 %	3.58 %	9.72 %	— %	— %	— %	19.41 %	14.94 %	15.95 %
UAAL Amortization	0.52 %	0.52 %	0.52 %	— %	— %	— %	2.38 %	2.38 %	2.38 %
Total Rates Recommended by Actuary	11.18 %	4.10 %	10.24 %	— %	— %	— %	21.79 %	17.32 %	18.33 %
Total Rates Adopted by Board	11.18 %	4.04 %	10.24 %	—	—	—	21.79 %	17.32 %	18.33 %
Prior Year Rates 6/30/1999	11.18 %	4.10 %	10.24 %	—	—	—	21.79 %	17.32 %	18.33 %
6/30/1998	14.32 %	7.97 %	13.27 %	—	—	—	26.98 %	23.81 %	21.72 %
6/30/1997	15.13 %	8.88 %	13.93 %	—	—	—	29.82 %	25.80 %	20.56 %
6/30/1996	13.46 %	7.52 %	11.96 %	—	—	—	25.55 %	20.98 %	23.27 %
6/30/1995	12.39 %	7.06 %	10.62 %	—	—	—	22.15 %	22.03 %	19.52 %
Employee Rates Adopted by Board:									
Age 25	3.31 %	—	6.62 %	—	—	—	4.37 %	8.74 %	8.22 %
Age 35	3.52 %	—	7.05 %	—	—	—	4.72 %	9.45 %	8.88 %
Age 45	3.89 %	—	7.77 %	—	—	—	5.09 %	10.18 %	9.58 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	50	—	—	—	50	50	50 (1)
Years of Service	10	—	10	—	—	—	5	5	5
Age	57	—	57	—	—	—	—	—	—
Years of Service	5	—	5	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	30	—	—	—	20	20	20
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	3	—	—	—	1	3	3
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%		3%				3%	3%	3%
None									
Other									
Percent Per Year of Service: Age									
50	1.18	—	1.18	—	—	—	2.00	2.00	2.00
55	1.49	—	1.49	—	—	—	2.62	2.62	2.62
60	1.92	—	1.92	—	—	—	2.62	2.62	2.62
65	2.43	—	2.43	—	—	—	2.62	2.62	2.62
Social Security Coverage:	S		S				N	N	N
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Footnote:

(1) Safety Tier III reflects the Probation Department membership.

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,934	1,149	357	1,321	150	108	284	5,303	Open
Safety - Tier 1	415	293	55	126	115	12	26	1,042	Open
Totals	2,349	1,442	412	1,447	265	120	310	6,345	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	42,966,070
Receivables		
Contributions		33,846
Investments		59,740,424
Other		55,937
Investments, at Fair Value		
U.S. Government Obligations		115,709,113
International Bonds		36,685,001
Municipal Bonds		—
Domestic Corporate Bonds		95,954,766
Domestic Stocks		386,365,218
International Stocks		159,744,919
Mortagages		225
Real Estate		—
Venture Capital		—
Other		92,180,073
Fixed Assets Net of Accumulated Depreciation		21,448
Other Assets		17,386
Total Assets	**$**	**989,474,426**
Liabilities		
Accounts Payable	$	896,064
Investment Purchases Payable		61,606,384
Accrued Expenses		—
Other Current Liabilities		24,599,288
Total Liabilities	**$**	**87,101,736**
Net Assets Available for Benefits	**$**	**902,372,690**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	13
Years Remaining in Total UAAL Amortization Period:	13
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2012

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	8,662,545
Safety		3,784,245
Combined		—
Employee - General		8,827,303
Safety		2,797,949
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		19,424,243
Dividends		4,494,507
Net Appreciation (Depreciation) in Fair Value of Investments		98,555,345
Other Investment Revenues		2,274,915
Other Revenues		—
Investment Expenses		(6,953,141)
Total Additions	**$**	**141,867,911**
Deductions		
Benefit Payments		
Service Retirement - General	$	18,955,317
Safety		2,983,853
Combined		—
Disability - General		4,009,375
Safety		3,140,937
Combined		—
Other - General		30,646
Safety		28,722
Combined		—
Member Refunds - General		1,577,609
Safety		375,557
Combined		—
Administration Expenses		1,027,237
Other Expenses		—
Total Deductions	**$**	**32,129,253**
Net Increase (Decrease) In Plan Assets	**$**	**109,738,658**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**792,634,032**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**902,372,690**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1999	8.25%	5.50%	$ 792,774,433	$ 781,950,299	$ 10,824,134	98.6%
1999	01/01/1999	8.25%	5.50%	666,005,065	657,385,244	8,619,821	98.7%
1998	01/01/1997	8.25%	5.50%	511,056,082	511,056,082	—	100.0%
1997	01/01/1996	8.00%	5.50%	470,310,806	448,022,354	22,288,452	95.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 12,446,790	$ 12,446,790	100 %	$ 180,617,395	6 %
1999	10,617,405	10,617,405	100 %	170,487,772	5 %
1998	9,014,000	9,030,642	100 %	146,223,898	— %
1997	9,024,000	9,014,202	100 %	151,052,555	15 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	6.71 %	— %	— %	— %	— %	— %	10.58 %	— %	— %
UAAL Amortization	0.49 %	— %	— %	— %	— %	— %	0.93 %	— %	— %
Total Rates Recommended by Actuary	7.20 %	— %	— %	— %	— %	— %	11.51 %	— %	— %
Total Rates Adopted by Board	6.40 %	—	—	—	—	—	10.26 %	—	—
Prior Year Rates 12/31/1998	6.41 %	—	—	—	—	—	10.01 %	—	—
12/31/1997	6.22 %	—	—	—	—	—	10.05 %	—	—
12/31/1996	5.18 %	—	—	—	—	—	9.19 %	—	—
12/31/1995	5.56 %	—	—	—	—	—	10.01 %	—	—
12/31/1994	4.94 %	—	—	—	—	—	9.58 %	—	—
Employee Rates Adopted by Board:									
Age 25	5.31 %	—	—	—	—	—	6.85 %	—	—
Age 35	6.24 %	—	—	—	—	—	8.00 %	—	—
Age 45	7.43 %	—	—	—	—	—	9.46 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	1	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y						Y		
Other									
Percent Per Year of Service: Age									
50	1.34	—	—	—	—	—	2.00	—	—
55	1.77	—	—	—	—	—	2.62	—	—
60	2.34	—	—	—	—	—	2.62	—	—
65	2.62	—	—	—	—	—	2.62	—	—
Social Security Coverage:	I						I		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

In 1997 Sonoma County Employees' Retirement Association adopted a new Actuarial Smoothing Method that produced a one-time undistributed earnings amount of $21,456,390. Part of this amount was used to pay off the existing unfunded actuarial accrued liability (UAAL) of $10,380,209 that was mostly created through an actuarial error in the 1996 rate calculation. The remainder, $11,076,181 and the undistributed earnings from 1996 of $8,515,959, was transferred to the future cost of living reserve to help maintain the retirement fund's goal to bring all retirees up to 75% of their original purchasing power.

As a result of the decision rendered by the California Supreme Court in regards to the case of Ventura County Deputy Sheriff's Association vs. the County of Ventura, the board of Sonoma County Employee's Retirement Association (SCERA) will apply the changes prospectively for active members starting October 1997, and retroactively for retired members after October 1, 1997, as of their effective date of retirement. Additionally, all retirements from June 30, 1999, forward are being calculated to include the expanded definition of final compensation. The SCERA Board is waiting for a consolidated court decision before addressing those employees who retired prior to October 1, 1997.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Stanislaus County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	456	—	177	1,174	62	51	18	1,938	Closed
2	2,798	—	332	145	49	37	6	3,367	Open
3	181	—	34	7	—	—	—	222	Open
Safety - Tier 1	90	—	15	135	49	7	4	300	Closed
2	520	—	44	4	27	4	1	600	Open
Totals	4,045	—	602	1,465	187	99	29	6,427	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 21,468,923
Receivables	
Contributions	561,015
Investments	6,340,452
Other	—
Investments, at Fair Value	
U.S. Government Obligations	156,671,845
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	132,371,065
Domestic Stocks	404,103,965
International Stocks	101,010,910
Mortagages	—
Real Estate	—
Venture Capital	—
Other	3,543,857
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 826,072,032**
Liabilities	
Accounts Payable	$ 2,042,551
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 2,042,551**
Net Assets Available for Benefits	**$ 824,029,481**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	10
Years Remaining in Total UAAL Amortization Period:	9
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2009

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	5,899,393
Employee -	General	—
	Safety	—
	Combined	10,139,886
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		25,732,110
Dividends		9,350,351
Net Appreciation (Depreciation) in Fair Value of Investments		(69,346,056)
Other Investment Revenues		92,743,621
Other Revenues		50,915
Investment Expenses		(2,511,009)
Total Additions		**$ 72,059,211**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	22,126,746
Disability -	General	—
	Safety	—
	Combined	4,857,090
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	1,728,978
Administration Expenses		789,133
Other Expenses		—
Total Deductions		**$ 29,501,947**
Net Increase (Decrease) In Plan Assets		**$ 42,557,264**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 790,635,111**
Adjustments		(9,162,894)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 824,029,481** (1)

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	8.00%	5.50%	$ 610,280,000	$ 638,180,000	$ (27,900,000)	104.6%
1999	06/30/1998	8.00%	5.50%	558,462,000	590,598,000	(32,136,000)	105.8%
1998	06/30/1997	8.00%	5.50%	512,349,000	667,248,000	(154,899,000)	130.2%
1997	06/30/1995	8.00%	5.50%	502,252,000	483,151,000	19,101,000	96.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 5,338,000	$ 5,899,393	111 %	$ 150,562,744	-19 %
1999	7,438,000	5,337,664	72 %	139,972,444	-23 %
1998	6,864,000	7,438,176	108 %	123,350,407	-126 %
1997	8,505,000	6,863,689	81 %	114,872,435	17 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	6.61 %	5.44 %	2.58 %	— %	— %	— %	17.22 %	13.56 %	— %
UAAL Amortization	-2.82 %	-2.82 %	-2.58 %	— %	— %	— %	-4.35 %	-4.35 %	— %
Total Rates Recommended by Actuary	3.79 %	2.62 %	— %	— %	— %	— %	12.87 %	9.21 %	— %
Total Rates Adopted by Board	3.79 %	2.62 %	—	—	—	—	12.87 %	9.21 %	—
Prior Year Rates 6/30/1999	2.74 %	1.86 %	—	—	—	—	12.01 %	8.04 %	—
6/30/1998	5.70 %	4.13 %	0.99 %	—	—	—	11.65 %	10.13 %	—
6/30/1997	6.58 %	5.42 %	3.40 %	—	—	—	20.45 %	16.71 %	—
6/30/1996	9.24 %	6.72 %	3.25 %	—	—	—	9.24 %	6.72 %	—
6/30/1995	14.35 %	11.22 %	6.99 %	—	—	—	14.35 %	11.22 %	—
Employee Rates Adopted by Board:									
Age 25	3.89 %	6.18 %	—	—	—	—	4.90 %	9.35 %	—
Age 35	4.45 %	7.06 %	—	—	—	—	5.61 %	10.69 %	—
Age 45	5.22 %	8.30 %	—	—	—	—	6.54 %	12.47 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	55	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	3	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	3%					3%	3%	
None			Y						
Other									
Percent Per Year of Service: Age									
50	1.34	1.18	—	—	—	—	2.00	2.00	—
55	1.77	1.49	0.74	—	—	—	2.62	2.62	—
60	2.34	1.92	1.20	—	—	—	2.62	2.62	—
65	2.62	2.43	2.00	—	—	—	2.62	2.62	—
Social Security Coverage:	I	I	I				I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

During September 1995, Stanislaus County issued pension obligation bonds and contributed $107,500,000 to the retirement association to help fund any unfunded pension liabilities. During fiscal year 1995-1996, the Retirement Board adopted the following schedule to fund any future unfunded liability for Stanislaus County:

Amount of UAAL (Unfunded Actuarial Accrued Liability)	Amortization Period
Less than $2,000,000	3 years
$2,000,000 to $5,000,000	5 years
$5,000,001 and over	10 years

The UAAL attributed to other employers is amortized as a level percentage of pay over the period ending June 30, 2023.

Footnote:

(1) The balance of the End of the Year Net Assets Held includes a $9,162,894 transfer of plan assets to the Post-Employment Health Benefits Fund.

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	315	3	115	810	16	44	205	1,508	Open
2	631	1	210	127	9	12	16	1,006	Open
3	843	1,710	239	17	1	2	3	2,815	Open
Safety - Tier 1	59	—	19	86	37	1	32	234	Open
2	122	—	32	4	23	1	3	185	Open
3	100	246	15	6	2	—	1	370	Open
Totals	2,070	1,960	630	1,050	88	60	260	6,118	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 18,850,713
Receivables	
Contributions	777,169
Investments	33,816,325
Other	15,384
Investments, at Fair Value	
U.S. Government Obligations	125,048,196
International Bonds	3,033,594
Municipal Bonds	3,101,487
Domestic Corporate Bonds	115,305,529
Domestic Stocks	264,932,893
International Stocks	140,994,253
Mortagages	—
Real Estate	33,326,694
Venture Capital	—
Other	56,114,048
Fixed Assets Net of Accumulated Depreciation	48,907
Other Assets	2,599,496
Total Assets	**$ 797,964,688**
Liabilities	
Accounts Payable	$ 1,393,620
Investment Purchases Payable	34,233,685
Accrued Expenses	56,114,048
Other Current Liabilities	—
Total Liabilities	**$ 91,741,353**
Net Assets Available for Benefits	**$ 706,223,335**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	12
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2012

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	11,121,304
Employee -	General	—
	Safety	—
	Combined	9,668,356
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		17,087,064
Dividends		3,004,646
Net Appreciation (Depreciation) in Fair Value of Investments		109,805,774
Other Investment Revenues		6,745,139
Other Revenues		—
Investment Expenses		(6,699,631)
Total Additions		**$ 150,732,652**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 12,228,561
	Safety	2,164,011
	Combined	—
Disability -	General	1,211,374
	Safety	1,389,634
	Combined	—
Other -	General	1,573,016
	Safety	249,550
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	2,330,957
Administration Expenses		1,040,406
Other Expenses		—
Total Deductions		**$ 22,187,509**
Net Increase (Decrease) In Plan Assets		**$ 128,545,143**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 577,678,192**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 706,223,335**

Summary of Funding Position

Actuary: William M. Mercer, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/2000	8.00%	5.80%	$ 470,141,000	$ 517,196,559	$ (47,055,559)	110.0%
1999	07/01/1999	8.00%	5.80%	435,202,000	455,936,000	(20,734,000)	104.8%
1998	07/01/1998	8.00%	5.80%	398,156,000	406,586,000	(8,430,000)	102.1%
1997	07/01/1997	8.00%	5.80%	365,729,000	371,215,000	(5,486,000)	101.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 11,111,806	$ 11,121,304	100 %	$ 143,211,310	-33 %
1999	7,541,259	7,541,259	100 %	116,126,371	-18 %
1998	5,271,411	5,271,411	100 %	101,395,586	-8 %
1997	48,811,996	48,811,996	100 %	99,251,855	-6 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.78 %	7.01 %	7.01 %	— %	— %	— %	19.70 %	14.28 %	14.28 %
UAAL Amortization	-0.49 %	-0.49 %	-0.49 %	— %	— %	— %	-1.66 %	-1.66 %	-1.66 %
Total Rates Recommended by Actuary	8.29 %	6.52 %	6.52 %	— %	— %	— %	18.04 %	12.62 %	12.62 %
Total Rates Adopted by Board	8.29 %	6.52 %	6.52 %	—	—	—	18.04 %	12.62 %	12.62 %
Prior Year Rates 6/30/1999	8.29 %	6.52 %	6.52 %	—	—	—	18.04 %	12.62 %	12.62 %
6/30/1998	8.76 %	7.01 %	—	—	—	—	16.45 %	10.82 %	—
6/30/1997	8.08 %	7.38 %	—	—	—	—	20.92 %	16.09 %	—
6/30/1996	8.05 %	7.37 %	—	—	—	—	21.24 %	15.79 %	—
6/30/1995	7.87 %	5.27 %	—	—	—	—	16.37 %	11.81 %	—
Employee Rates Adopted by Board:									
Age 25	5.25 %	6.55 %	6.55 %	—	—	—	6.60 %	9.50 %	9.50 %
Age 35	5.61 %	7.05 %	7.05 %	—	—	—	7.18 %	10.33 %	10.33 %
Age 45	6.22 %	7.86 %	7.86 %	—	—	—	8.02 %	11.54 %	11.54 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	1	3	—	—	—	—	1	3	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	2%					3%	2%	
None									
Other									
Percent Per Year of Service: Age									
50	1.24	1.18	—	—	—	—	2.00	2.00	—
55	1.67	1.49	—	—	—	—	2.62	2.62	—
60	2.18	1.92	—	—	—	—	2.62	2.62	—
65	2.61	2.43	—	—	—	—	2.62	2.62	—
Social Security Coverage:	I	I					I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

On May 22, 1997, the County of Tulare issued pension obligation bonds in the amount of $40,879,009. This bond issue satisfied all of the unfunded accrued actuarial liability (UAAL) of the county, as estimated using the results from the June 30, 1996, actuarial valuation.

The actuarial valuation of June 30, 2000, reflects the board's expansion of the pay items included in earnable compensation in response to the 1997 California Supreme Court's decision in Ventura County Deputy Sheriff's Association vs. Board of Retirement, Ventura County Employees' Retirement Association (Association). Terminal pay is excluded under the board's policy and expansion of earnable compensation applies only to members who retire after October 12, 1997. The litigation is in its preliminary stages, and the Association's counsel has indicated that the ultimate effect on the Association cannot be determined at this time.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Ventura County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	651	41	99	1,448	93	92	279	2,703	Open
2	2,956	2,311	622	581	97	84	66	6,717	Open
Safety - Tier 1	872	286	74	289	256	16	86	1,879	Open
Totals	4,479	2,638	795	2,318	446	192	431	11,299	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 81,200,839
Receivables	
Contributions	387,914
Investments	22,255,780
Other	538,927
Investments, at Fair Value	
U.S. Government Obligations	365,008,067
International Bonds	112,516,537
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	579,774,405
International Stocks	291,798,102
Mortagages	—
Real Estate	53,719,947
Venture Capital	—
Other	955,649,757
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 2,462,850,275**
Liabilities	
Accounts Payable	$ 742,442
Investment Purchases Payable	88,283,833
Accrued Expenses	1,397,698
Other Current Liabilities	155,320,878
Total Liabilities	**$ 245,744,851**
Net Assets Available for Benefits	**$ 2,217,105,424**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	10
Years Remaining in Total UAAL Amortization Period:	10
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2009

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions	
Contributions	
Employer - General	$ 701,665
Safety	3,920,786
Combined	—
Employee - General	15,724,407
Safety	4,373,048
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	28,881,171
Dividends	10,583,733
Net Appreciation (Depreciation) in Fair Value of Investments	116,646,515
Other Investment Revenues	11,801,814
Other Revenues	—
Investment Expenses	(13,000,794)
Total Additions	**$ 179,632,345**
Deductions	
Benefit Payments	
Service Retirement - General	$ 30,873,894
Safety	13,176,685
Combined	—
Disability - General	—
Safety	5,809,715
Combined	9,188,413
Other - General	—
Safety	3,772,231
Combined	1,884,083
Member Refunds - General	—
Safety	3,564,968
Combined	210,688
Administration Expenses	1,597,300
Other Expenses	113,645
Total Deductions	**$ 70,191,622**
Net Increase (Decrease) In Plan Assets	**$ 109,440,723**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 2,107,664,701**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 2,217,105,424**

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith, & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	8.25%	5.00%	$ 1,640,811,000	$ 2,009,293,000	$ (368,482,000)	122.5%
1999	06/30/1999	8.25%	5.25%	1,517,520,000	1,867,179,000	(349,659,000)	123.0%
1998	06/30/1998	8.25%	5.25%	1,396,751,000	1,605,642,000	(208,891,000)	115.0%
1997	06/30/1997	8.25%	5.25%	1,243,960,000	1,395,976,000	(152,016,000)	112.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ 4,622,451	100 %	$ 353,902,198	-104 %
1999	233,000	4,427,224	1,900 %	336,454,742	-104 %
1998	12,601,711	16,499,466	131 %	313,993,000	-67 %
1997	16,499,000	20,469,512	124 %	299,807,716	-51 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	6.70 %	5.57 %	— %	— %	— %	— %	12.56 %	— %	— %
UAAL Amortization	-22.51 %	-4.45 %	— %	— %	— %	— %	-10.03 %	— %	— %
Total Rates Recommended by Actuary	-15.81 %	1.12 %	— %	— %	— %	— %	2.53 %	— %	— %
Total Rates Adopted by Board	-15.81 %	1.12 %	—	—	—	—	2.53 %	—	—
Prior Year Rates 6/30/1999	—	1.31 %	—	—	—	—	3.58 %	—	—
6/30/1998	0.18 %	2.78 %	—	—	—	—	10.31 %	—	—
6/30/1997	3.68 %	4.65 %	—	—	—	—	10.92 %	—	—
6/30/1996	3.38 %	3.51 %	—	—	—	—	9.72 %	—	—
6/30/1995	8.09 %	7.65 %	—	—	—	—	19.34 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.97 %	5.81 %	—	—	—	—	8.65 %	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	50	50	—	—	—	—	50	—	—
Years of Service	10	10	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%						3%		
None		Y							
Other									
Percent Per Year of Service: Age									
50	1.24	1.18	—	—	—	—	2.00	—	—
55	1.67	1.49	—	—	—	—	2.62	—	—
60	2.18	1.92	—	—	—	—	2.62	—	—
65	2.61	2.43	—	—	—	—	2.62	—	—
Social Security Coverage:	I	I					N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

The Ventura County Deputy Sheriff's Association, several labor unions, and certain individuals sued VCERA and the County of Ventura ,contending that the opinion of the California Supreme Court in Ventura County Deputy Sheriff's Association v. Board of Retirement (1997) should be made retroactive so that any VCERA member retired from service would be eligible to have his or her final compensation recalculated, thereby resulting in higher pension benefits. Additionally, the suit challenges VCERA's methodologies in calculating the amount of annual leave redemption included in final compensation.

Should petitioners prevail, VCERA's actuary estimates the increase in the actuarial accrued liabilities would be approximately $70 to $80 million. Any additional benefit payments awarded by the courts will ultimately be recovered by VCERA through prospective adjustments to the employer contribution rate.

Footnote:

(1) The Board of Retirement adopted a "rolling" 10-year amortization period.

DEFINED BENEFIT SYSTEMS

City Systems

Public Retirement Systems Annual Report — Fiscal Year 1999-00

City of Alameda Police and Fire Pension Plans 1079 and 1082

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	2	36	5	—	32	75	Closed
Totals	—	—	2	36	5	—	32	75	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	5,000
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		46,724
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**51,724**
Liabilities		
Accounts Payable	$	5,000
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**5,000**
Net Assets Available for Benefits	**$**	**46,724**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	25
Years Remaining in Total UAAL Amortization Period:	21
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2021

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		3,807,300
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		822
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**3,808,122**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		3,065,566
Combined		—
Disability - General		—
Safety		225,462
Combined		—
Other - General		—
Safety		527,161
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		11,909
Other Expenses		—
Total Deductions	**$**	**3,830,098**
Net Increase (Decrease) In Plan Assets	**$**	**(21,976)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**68,700**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**46,724**

Summary of Funding Position

Actuary: AON Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	5.50%	4.00%	$ 36,757,000	$ 68,700	$ 36,688,300	0.2%
1999	06/30/1998	5.00%	4.00%	40,605,657	274,564	40,331,093	0.7%
1998	06/30/1998	5.00%	4.00%	40,605,657	274,564	40,331,093	0.7%
1997	01/01/1997	5.00%	— %	40,605,657	1,105,370	39,500,287	2.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 3,559,000	$ 3,807,300	107 %	$ —	— %
1999	3,539,000	3,714,988	105 %	—	— %
1998	—	2,600,000	100 %	—	— %
1997	—	2,700,000	100 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1992	—	—	—	—	—	—	—	—	—
6/30/1991	—	—	—	—	—	—	24.96 %	—	—
6/30/1990	—	—	—	—	—	—	24.96 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Police and fire employees who entered service before 1953 participate in Plan 1079, a closed plan consisting of 73 participants, all of whom are retired employees or beneficiaries currently receiving benefits.

Plan 1082 is a closed plan and, effective December 31, 1990, all but two participants and their related plan assets were transferred to PERS. Plan 1082 has now been released from all future pension obligations for transferring members. Plan 1082 is obligated to pay supplementary Medicare and dental coverage expenses, which are funded on a pay-as-you-go basis.

City of Albany Police and Fire Relief Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	2	—	—	20	9	—	7	38	Closed
Totals	2	—	—	20	9	—	7	38	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 649,666
Receivables	
Contributions	—
Investments	105,746
Other	427,552
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	107,691
Municipal Bonds	3,772,177
Domestic Corporate Bonds	2,651,778
Domestic Stocks	3,545,471
International Stocks	—
Mortagages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 11,260,081**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 11,260,081**
Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Other
Property Tax Override	
Total UAAL Amortization Period:	7
Years Remaining in Total UAAL Amortization Period:	6
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2005

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ —
	Safety	14,798
	Combined	—
Employee -	General	—
	Safety	14,798
	Combined	—
Other -	General	—
	Safety	1,044,068
	Combined	—
Interest		481,762
Dividends		77,724
Net Appreciation (Depreciation) in Fair Value of Investments		(366,378)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(81,358)
Total Additions		**$ 1,185,414**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	773,133
	Combined	—
Disability -	General	—
	Safety	326,966
	Combined	—
Other -	General	—
	Safety	78,978
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		23,406
Other Expenses		—
Total Deductions		**$ 1,202,483**
Net Increase (Decrease) In Plan Assets		**$ (17,069)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 11,277,150**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 11,260,081**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1998	7.50%	5.00%	$ 14,861,531	$ 9,613,552	$ 5,247,979	64.7%
1999	06/30/1998	7.50%	5.00%	14,861,531	9,613,552	5,247,979	64.7%
1998	06/30/1998	7.50%	5.00%	14,861,531	9,613,552	5,247,979	64.7%
1997	06/30/1995	7.50%	5.00%	14,090,936	6,704,827	7,386,109	47.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 1,073,664	$ 1,058,866	99 %	$ 164,422	3,192 %
1999	980,275	961,824	98 %	197,328	2,660 %
1998	894,702	877,306	98 %	197,328	2,660 %
1997	891,404	891,404	100 %	189,022	3,908 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	18.00 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	18.00 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	18.00 %	—	—
6/30/1998	—	—	—	—	—	—	18.00 %	—	—
6/30/1997	—	—	—	—	—	—	18.00 %	—	—
6/30/1996	—	—	—	—	—	—	358.00 %	—	—
6/30/1995	—	—	—	—	—	—	358.00 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Contributions are based on the city charter, which requires the city to contribute 9% of gross wages and active plan participants to contribute 9% of gross wages. Active plan participants' contributions have been reduced to 0%, and the city's required contribution has been increased to 18%, in accordance with the current union contract.

The required contributions described above are not sufficient to adequately fund the actuarial accrued liability of the plan. As a result, since 1982 the city has levied a voter-approved property-tax override. This property-tax is based on assessed value and may be reduced at the option of the city. The property-tax override approximates the level percentage method of amortizing the unfunded actuarial accrued liability. Since 1982, all property tax override levies have been contributing to the plan. The current actuarial study indicates that, with these additional contributions, the unfunded actuarial accrued liability will be amortized by the year 2005.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
City of Bakersfield Firemens' Disability and Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
Safety - Tier 1	—	—	—	3	5	—	13	21	Closed
Totals	—	—	—	3	5	—	13	21	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	28,360
Receivables		
Contributions		—
Investments		38,690
Other		—
Investments, at Fair Value		
U.S. Government Obligations		2,347,639
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**2,414,689**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**2,414,689**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		153,845
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(48,829)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**105,016**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		99,528
Combined		—
Disability - General		—
Safety		145,673
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		165
Other Expenses		—
Total Deductions	**$**	**245,366**
Net Increase (Decrease) In Plan Assets	**$**	**(140,350)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,555,039**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,414,689**

Summary of Funding Position

Actuary: ASA - Actuarial Sciences Associates, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	6.00%	3.50%	$ 2,383,884	$ 2,414,689	$ (30,805)	101.3%
1999	06/30/1998	6.00%	3.50%	2,601,952	2,667,128	(65,176)	102.5%
1998	06/30/1998	6.00%	3.50%	2,601,952	2,667,128	(65,176)	102.5%
1997	06/30/1996	6.00%	3.00%	2,710,838	2,834,262	(123,424)	104.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ —	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	1.20	—	—
55	—	—	—	—	—	—	1.50	—	—
60	—	—	—	—	—	—	1.80	—	—
65	—	—	—	—	—	—	1.96	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

This plan accounts for Fire Department personnel who retired prior to June 26,1972. There were no employer or employee contributions made to this plan subsequent to June 26, 1972. The only activity in the plan is the receipt of income on invested assets and the payment of vested benefits.

Public Retirement Systems Annual Report — Fiscal Year 1999-00

City of Berkeley Safety Members' Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	23	—	4	48	75	Closed
Totals	—	—	—	23	—	4	48	75	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	139,504
Receivables		
Contributions		—
Investments		—
Other		16,378 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**155,882**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		139,504 (2)
Other Current Liabilities		—
Total Liabilities	**$**	**139,504**
Net Assets Available for Benefits	**$**	**16,378**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		Other
Level Amount Over 20-Year Period Beginning July 1, 1997		
Total UAAL Amortization Period:		20
Years Remaining in Total UAAL Amortization Period:		17
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2017

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		3,075,508
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		—
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**3,075,508**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		2,369,751
Combined		—
Disability - General		—
Safety		714,589
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**3,084,340**
Net Increase (Decrease) In Plan Assets	**$**	**(8,832)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**25,210**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**16,378** (3)

Summary of Funding Position

Actuary: ASA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/2000	8.00%	3.00%	$ 20,029,611	$ 16,378	$ 20,013,233	0.1%
1999	06/30/1999	8.00%	5.00%	21,763,000	10,040,000	11,723,000	46.1%
1998	06/30/1998	8.00%	5.00%	21,397,000	11,059,000	10,338,000	51.7%
1997	07/01/1996	8.00%	5.00%	24,529,862	13,198,812	11,331,050	53.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 3,084,340	$ 3,075,508	100 %	$ —	— %
1999	3,069,366	3,069,366	100 %	—	— %
1998	3,016,000	3,050,750	101 %	—	— %
1997	3,102,000	3,102,095	100 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index							Y		
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

The City of Berkeley is funding the Safety Members' Pension Fund on a pay-as-you-go basis. There are no assets accounted for in the city's pension trust fund. The city is required to pay all pension benefit obligations.

To help finance payments for its pensioners, the city entered into funding agreements with the Berkeley Civic Improvement Corporation (BCIC) and with Massachusetts Mutual Life Insurance Company in February 1989. The agreement provided payments to the Safety Members' Pension Fund in amounts that were sufficient to cover the city's pension obligation, not including full-fluctuating and cost-of-living increases.

The funding agreements stipulated that:

1) BCIC would obtain funding to purchase an annuity from Massachusetts Mutual Life Insurance Company through the issuance of certificates of participation (debt).

2) The city would then lease the annuity from BCIC. Annuity payments are to reimburse the city for payments made to pensioners.

3) In exchange for the beneficial use of the annuity payments, the city agreed to pay the BCIC certificate holders.

4) First Interstate Bank would act as trustee to transmit debt payments from the city to the certificate holders and to transmit annuity payments from Massachusetts Mutual Life Insurance Company to the city.

The shortfall between the annuity payment and the total benefit obligation is paid from the city's General Fund. No assets are accounted for in the Pension Trust Fund. However, for the purposes of providing a Schedule of Funding Progress, the value of the annuity is treated as the actuarial value of net assets.

Footnote:

(1) An account receivable was created after it was recognized that a pensioner had been substantially overpaid for 31 months from September 1995 to March 1998. The overpayment is being recouped from the pensioner at an agreed rate of $8,832 annually.

(2) The accrued expense represents four separate pension payment errors discovered on December 30, 1999. The expense will be paid in fiscal year 2001.

(3) The Year End Net Assets Held balance includes an adjustment of -$9,568 for prior year pension benefit overpayment.

City of Concord Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	102	154	—	—	14	270	Closed
Safety - Tier 1	—	—	19	60	15	—	2	96	Closed
Totals	—	—	121	214	15	—	16	366	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	459,350
Receivables		
Contributions		—
Investments		458,473
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		56,205,238
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**57,123,061**
Liabilities		
Accounts Payable	$	700
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**700**
Net Assets Available for Benefits	**$**	**57,122,361**
Actuarial Cost Method:		Entry Age
Total UAAL Amortization Method:		Other
No method provided		
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		21,384
Other - General		—
Safety		—
Combined		—
Interest		3,459,548
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(3,257)
Other Investment Revenues		— (1)
Other Revenues		223,039
Investment Expenses		(16,277)
Total Additions	**$**	**3,684,437**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		4,313,871
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		40,715
Other Expenses		—
Total Deductions	**$**	**4,354,586**
Net Increase (Decrease) In Plan Assets	**$**	**(670,149)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**57,792,510**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**57,122,361**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/2000	6.25%	5.00%	$ 61,857,000	$ 57,126,000	$ 4,731,000	92.4%
1999	07/01/1999	7.50%	6.00%	62,186,000	57,793,000	4,393,000	92.9%
1998	07/01/1998	7.50%	6.00%	96,565,439	107,970,006	(11,404,567)	111.8%
1997	07/01/1997	7.50%	6.00%	93,910,973	101,662,407	(7,751,434)	108.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ —	— %
1999	—	—	—	—	— %
1998	25,928	17,674	68 %	17,109,401	-67 %
1997	—	80,209	100 %	18,090,241	-43 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1993	10.43 %	—	—	—	—	—	17.42 %	—	—
6/30/1992	11.58 %	—	—	—	—	—	18.10 %	—	—
6/30/1991	12.18 %	—	—	—	—	—	20.22 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	2.00	—	—	—	—	—	2.00	—	—
55	2.00	—	—	—	—	—	2.00	—	—
60	2.00	—	—	—	—	—	2.00	—	—
65	2.00	—	—	—	—	—	2.00	—	—
Social Security Coverage:	I						I		
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Benefit Comments: Benefits for general members are reduced for retirement before age 55 and increased for retirement after age 55 according to the 2%-at-55 CalPERS formula. Benefits for safety members are reduced for retirement before age 50 and increased for retirement after age 50.

Comments:

All active members were transferred to CalPERS effective June 21, 1993.

Footnote:

(1) Interest revenue is lower this year because, during fiscal year 1998-99, $56,300,000 was transferred from the retirement system to CalPERS to purchase prior years' service credit for active vested employees.

City of Delano Employee Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	135	54	19	13	—	—	1	222	Open
Safety - Tier 1	26	7	14	7	—	—	—	54	Open
Totals	161	61	33	20	—	—	1	276	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 1,290,811
Receivables	
Contributions	37,770
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	4,943,012
International Stocks	—
Mortagages	—
Real Estate	—
Venture Capital	—
Other	5,663,018
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 11,934,611**
Liabilities	
Accounts Payable	$ 509
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 509**
Net Assets Available for Benefits	**$ 11,934,102**

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 30

Years Remaining in Total UAAL Amortization Period: 19

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: 2019

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	943,686
Employee -	General	—
	Safety	—
	Combined	80,185
Other -	General	—
	Safety	—
	Combined	—
Interest		204,760
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(1,069,296)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 159,335**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	282,359
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	228,868
Administration Expenses		49,709
Other Expenses		—
Total Deductions		**$ 560,936**
Net Increase (Decrease) In Plan Assets		**$ (401,601)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 12,335,703**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 11,934,102**

Summary of Funding Position

Actuary: Prien Associates, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	8.50%	4.00%	$ 14,895,515	$ 11,896,335	$ 2,999,180	79.9%
1999	06/30/1999	7.50%	4.00%	15,112,530	12,335,703	2,776,827	81.6%
1998	06/30/1998	7.50%	4.00%	11,814,260	10,807,809	1,006,451	91.5%
1997	06/30/1997	7.50%	4.00%	11,814,260	8,718,608	3,095,652	73.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 945,688	$ 943,686	100 %	$ 6,835,377	44 %
1999	992,578	992,578	100 %	6,739,585	41 %
1998	827,499	930,268	112 %	5,920,685	17 %
1997	854,720	813,036	95 %	5,452,925	57 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	7.27 %	— %	— %	— %	— %	— %	8.44 %	— %	— %
UAAL Amortization	1.61 %	— %	— %	— %	— %	— %	2.54 %	— %	— %
Total Rates Recommended by Actuary	8.88 %	— %	— %	— %	— %	— %	10.98 %	— %	— %
Total Rates Adopted by Board	8.88 %	—	—	—	—	—	10.98 %	—	—
Prior Year Rates 6/30/1999	13.90 %	—	—	—	—	—	17.28 %	—	—
6/30/1998	13.82 %	—	—	—	—	—	14.01 %	60.92 %	—
6/30/1997	15.01 %	—	—	—	—	—	14.17 %	65.86 %	—
6/30/1996	15.02 %	—	—	—	—	—	14.17 %	65.86 %	—
6/30/1995	14.12 %	—	—	—	—	—	15.64 %	—	—
Employee Rates Adopted by Board:									
Age 25	6.20 % (1)	—	—	—	—	—	7.40 %	—	—
Age 35	4.20 %	—	—	—	—	—	6.14 %	—	—
Age 45	2.20 %	—	—	—	—	—	4.14 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	62	—	—	—	—	—	55	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I						I		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	6 %	—	—	—	—	—	6 %	—	—

Footnote:

(1) The employee contribution rates are as follows:

POLICE

Step	A	B	C	D	E
Rate	7.40%	6.14%	4.14%	2.00%	0.00%

MISCELLANEOUS

Years of Service	0-1	1-2	2-3	Over 3
Contribution Rate	6.20%	4.20%	2.20%	0.00%

City of El Cerrito Employees' Pension Trust Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	2	—	—	—	2	Closed
Safety - Tier 1	—	—	—	4	2	—	—	6	Closed
Totals	—	—	—	6	2	—	—	8	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	64,211
Receivables		
Contributions		—
Investments		1
Other		—
Investments, at Fair Value		
U.S. Government Obligations		9,856
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		177,943
Domestic Stocks		—
International Stocks		—
Mortagages		2,839
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		4,403
Other Assets		—
Total Assets	**$**	**259,253**
Liabilities		
Accounts Payable	$	568
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**568**
Net Assets Available for Benefits	**$**	**258,685**
Actuarial Cost Method:		Aggregate (1)
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		157,795
Interest		31,781
Dividends		(14,797)
Net Appreciation (Depreciation) in Fair Value of Investments		(11,538)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**163,241**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		270,435
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		3,866
Other Expenses		—
Total Deductions	**$**	**274,301**
Net Increase (Decrease) In Plan Assets	**$**	**(111,060)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**369,745**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**258,685**

Summary of Funding Position

Actuary: Milliman & Robertson

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/1998	11.50%	4.50%	$ 2,272,500	$ 463,030	$ 1,809,470	20.4%
1999	06/30/1999	11.50%	4.50%	2,272,500	369,746	1,902,754	16.3%
1998	07/01/1998	7.00%	4.50%	2,272,500	463,030	1,809,470	20.4%
1997	07/01/1997	8.00%	5.50%	2,563,000	520,180	2,042,820	20.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 157,795	$ 157,795	100 %	$ —	— %
1999	151,000	151,000	100 %	—	— %
1998	160,000	160,000	100 %	—	— %
1997	194,294	218,881	113 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	10.00 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.00 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	10.00 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	10.00 %	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1995	10.00 %	—	—	—	—	—	10.00 %	—	—
6/30/1994	10.00 %	—	—	—	—	—	10.00 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	55	—	—
Years of Service	20	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y						Y		
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase	Y						Y		
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N						N		

Benefit Comments: Benefits are determined on a ratio of years worked, up to a maximum of 30 years, multiplied by 50% of final average salary. The maximum benefit is set at 50% of final average salary.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	II	III	IV	V	VI	Safety I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

This pension plan covers both general and safety members. However, the plan is unable to segregate revenue and expense figures between general and safety.

The plan's actuaries have recommended a method of funding that, in effect, keeps the city's contribution level as a percent of total expected city revenues, while ensuring that no assets will remain in the plan when it terminates.

The city has adopted the actuarial funding method, under which total contributions were $160,000 and $151,000 in fiscal years 1998 and 1999, respectively.

Contributions are presently scheduled to increase gradually to $205,000 in 2005, when the assets in the plan are expected to be exhausted. At that time, the city will be directly responsible for paying benefits to participants as long as they live.

Footnote:

(1) There are only eight members in the plan and they are all receiving benefits. The actuarial analysis states that actuarial projections of benefit payment requirements for such a small group are useful for planning but should not be taken as providing an accurate estimate of any set of benefits very many years in the future. The actuaries have recommended a method of funding which, in effect, keeps the City of El Cerrito's (City) contribution level as a percent of total expected City revenues while ensuring that no assets will remain in the plan when it terminates.

City of Emeryville Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	5	—	—	—	5	Closed
Totals	—	—	—	5	—	—	—	5	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	616,000
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**616,000**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**616,000**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		9,117
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**9,117**
Deductions		
Benefit Payments		
Service Retirement - General	$	70,102
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**70,102**
Net Increase (Decrease) In Plan Assets	**$**	**(60,985)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,881,515**
Adjustments		(5,204,530) (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**616,000**

Summary of Funding Position

Actuary: AON Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	5.50%	2.00%	$ 616,000	$ 616,000	$ —	100.0%
1999	07/01/1997	5.50%	5.00%	5,238,500	5,385,700	(147,200)	102.8%
1998	07/01/1997	8.50%	— %	5,238,500	5,385,700	(147,200)	102.8%
1997	07/01/1997	6.50%	— %	5,238,500	5,385,652	(147,152)	102.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ —	— %
1999	—	155,900	100 %	—	— %
1998	—	371,469	100 %	—	— %
1997	—	881,885	100 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The City of Emeryville Miscellaneous Pension Fund was established to support two retirement programs: 1) pension stipends for remaining retirees on the city's old retirement system, which existed prior to the city's entry into CalPERS; and 2) the unfunded liability for retiree medical, dental, and vision benefits.

Prior year reports, 1999 and earlier, included the post-employment health benefit plan in the amounts reported. These have been removed so that only the City of Emeryville Pension Plan is reflected in the report. Therefore, there will be significant variances between the 1999-2000 reporting year and earlier plan years.

Footnote:

(1) Post-employment health benefits have been removed for presentation purposes.

City of Eureka Fire and Police Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	8	—	—	14	22	Closed
Totals	—	—	—	8	—	—	14	22	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	1,270,460
Receivables		
Contributions		—
Investments		20,057
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		161
Total Assets	**$**	**1,290,678**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		18,807
Other Current Liabilities		—
Total Liabilities	**$**	**18,807**
Net Assets Available for Benefits	**$**	**1,271,871**
Actuarial Cost Method:		Entry Age
Total UAAL Amortization Method:		Other
Straight Line Closed		
Total UAAL Amortization Period:		29
Years Remaining in Total UAAL Amortization Period:		6
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2005

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		500,000
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		74,445
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(13,864)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**560,581**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		459,406
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		5,846
Other Expenses		1,402
Total Deductions	**$**	**466,654**
Net Increase (Decrease) In Plan Assets	**$**	**93,927**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,177,944**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,271,871**

Summary of Funding Position

Actuary: Richard D. Kern

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	6.00%	4.00%	$ 6,178,799	$ 1,271,710	$ 4,907,089	20.6%
1999	06/30/1999	6.00%	4.00%	6,883,361	1,177,209	5,706,152	17.1%
1998	06/30/1998	6.00%	4.00%	7,013,672	1,477,862	5,535,810	21.1%
1997	06/30/1996	6.00%	4.00%	6,851,822	1,486,314	5,365,508	21.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 556,724	$ 500,000	90 %	$ —	— %
1999	616,275	150,000	24 %	—	— %
1998	738,726	425,000	58 %	—	— %
1997	724,241	405,000	56 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1987	—	—	—	—	—	—	13.49 %	—	—
6/30/1986	—	—	—	—	—	—	13.49 %	—	—
6/30/1985	—	—	—	—	—	—	20.08 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	15	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	75 %	—	—

Comments:

The plan was terminated June 30, 1984, when its only remaining participants were retired members and employees who did not elect to be covered by CalPERS.

During fiscal year 1999-00, contributions were not made in accordance with actuarially determined requirements. General Fund contributions in the amount of $500,000 were made on a Pay-As-You-Go basis.

City of Fresno Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,219	893	100	679	—	102	210	3,203	Open
Totals	1,219	893	100	679	—	102	210	3,203	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 34,997,538
Receivables	
Contributions	—
Investments	33,261,831
Other	20,454,931
Investments, at Fair Value	
U.S. Government Obligations	46,007,868
International Bonds	95,606,868
Municipal Bonds	—
Domestic Corporate Bonds	105,960,182
Domestic Stocks	385,996,491
International Stocks	107,905,283
Mortagages	37,084,529
Real Estate	53,415,565
Venture Capital	—
Other	92,241,029
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 1,012,932,115**
Liabilities	
Accounts Payable	$ 376,549
Investment Purchases Payable	62,845,864
Accrued Expenses	—
Other Current Liabilities	96,939,084
Total Liabilities	**$ 160,161,497**
Net Assets Available for Benefits	**$ 852,770,618**
Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	No Amortization
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions	
Contributions	
Employer - General	$ — (1)
Safety	—
Combined	—
Employee - General	3,823,878
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Interest	18,025,643
Dividends	8,961,832
Net Appreciation (Depreciation) in Fair Value of Investments	63,219,300
Other Investment Revenues	5,438,304
Other Revenues	—
Investment Expenses	(9,544,409)
Total Additions	**$ 89,924,548**
Deductions	
Benefit Payments	
Service Retirement - General	$ 19,322,092
Safety	—
Combined	—
Disability - General	2,300,766
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	1,013,385
Safety	—
Combined	—
Administration Expenses	446,712
Other Expenses	—
Total Deductions	**$ 23,082,955**
Net Increase (Decrease) In Plan Assets	**$ 66,841,593**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 785,929,025**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 852,770,618**

Summary of Funding Position

Actuary: William M. Mercer

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1998	8.25%	12.50%	$ 409,175,000	$ 625,121,055	$ (215,946,055)	152.8%
1999	07/01/1998	8.25%	7.85%	409,175,000	625,121,000	(215,946,000)	152.8%
1998	07/01/1998	8.25%	7.85%	409,175,000	625,121,000	(215,946,000)	152.8%
1997	07/01/1996	8.25%	7.75%	377,719,000	460,073,000	(82,354,000)	121.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ 81,285,066	-266 %
1999	8,690,090	—	—	69,436,191	-311 %
1998	920,707	920,707	100 %	69,986,473	-309 %
1997	5,770,958	5,770,958	100 %	69,115,258	-119 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	11.66 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.66 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.66 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	9.62 %	—	—	—	—	—	—	—	—
6/30/1996	9.62 %	—	—	—	—	—	—	—	—
6/30/1995	18.46 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	6.84 %	—	—	—	—	—	—	—	—
Age 35	8.95 %	—	—	—	—	—	—	—	—
Age 45	10.92 %	—	—	—	—	—	—	—	—
Single Rate	7.91 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: Members receive 2% of final average salary for the first 25 years of service plus 1% of final average salary times the appropriate retirement age factors.

Age	Factor
55	1.00

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Footnote:

(1) The employer's contributions to the City of Fresno Employees' Retirement System (System) for fiscal year 1999-00 were offset by the System's prefunded actuarial accrued liability in accordance with actuarially determined requirements.

City of Fresno Fire and Police Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	444	—	15	297	179	5	175	1,115	Closed
2	149	321	—	—	8	—	—	478	Open
Totals	593	321	15	297	187	5	175	1,593	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 38,192,997
Receivables	
Contributions	—
Investments	37,492,875
Other	22,930,476
Investments, at Fair Value	
U.S. Government Obligations	51,860,228
International Bonds	107,768,462
Municipal Bonds	—
Domestic Corporate Bonds	119,438,795
Domestic Stocks	435,096,859
International Stocks	121,631,285
Mortagages	41,801,836
Real Estate	60,210,248
Venture Capital	—
Other	103,974,474
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 1,140,398,535**
Liabilities	
Accounts Payable	$ 431,029
Investment Purchases Payable	70,840,120
Accrued Expenses	—
Other Current Liabilities	121,548,509
Total Liabilities	**$ 192,819,658**
Net Assets Available for Benefits	**$ 947,578,877**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	No Amortization
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	—
Employee -	General	—
	Safety	3,429,157
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		20,275,378
Dividends		10,103,121
Net Appreciation (Depreciation) in Fair Value of Investments		71,280,368
Other Investment Revenues		6,295,489
Other Revenues		—
Investment Expenses		(11,685,155)
Total Additions		**$ 99,698,358**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	17,671,919
	Combined	—
Disability -	General	—
	Safety	7,992,158
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	231,397
	Combined	—
Administration Expenses		474,254
Other Expenses		—
Total Deductions		**$ 26,369,728**
Net Increase (Decrease) In Plan Assets		**$ 73,328,630**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 874,250,247**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 947,578,877**

Summary of Funding Position

Actuary: William M. Mercer

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1998	8.25%	9.80%	$ 487,804,000	$ 695,258,000	$ (207,454,000)	142.5%
1999	06/30/1998	8.25%	7.75%	487,804,000	695,258,000	(207,454,000)	142.5%
1998	06/30/1998	8.25%	7.75%	487,804,000	695,258,000	(207,454,000)	142.5%
1997	06/30/1995	8.00%	9.95%	399,543,000	512,889,057	(113,346,057)	128.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 11,177,855	$ 11,177,855	100 %	$ 54,667,137	-379 %
1999	9,902,372	9,902,372	100 %	45,612,867	-455 %
1998	8,529,691	8,529,691	100 %	44,647,772	-465 %
1997	5,365,502	5,365,501	100 %	43,462,379	-261 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	25.79 %	14.44 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	25.79 %	14.44 %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	25.79 %	14.44 %	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	7.92 %	16.86 %	—
6/30/1996	—	—	—	—	—	—	15.67 %	7.44 %	—
6/30/1995	—	—	—	—	—	—	67.51 %	61.36 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	5.30 %	9.00 %	—
Age 35	—	—	—	—	—	—	6.68 %	9.00 %	—
Age 45	—	—	—	—	—	—	6.59 %	9.00 %	—
Single Rate	—	—	—	—	—	—	5.58 %	9.00 %	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	50	50	—
Years of Service	—	—	—	—	—	—	10	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	60	60	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	3	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index								Y	
Maximum Annual Increase							5%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	2.50	2.00	—
55	—	—	—	—	—	—	—	2.70	—
60	—	—	—	—	—	—	—	2.70	—
65	—	—	—	—	—	—	—	2.70	—
Social Security Coverage:							N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

On March 29, 1994, the City of Fresno issued $241,480,000 in pension obligation bonds to fully fund the city's unfunded benefit obligation. In July 1994, the City of Fresno deposited prepaid normal contributions, which are classified as prepaid contributions to the Fire and Police Retirement System. The prepayment will earn an interest rate of 8.25%.

City of Irvine Safety Defined Benefit Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	143	—	2	3	17	—	—	165	Open
Totals	143	—	2	3	17	—	—	165	

Statement of Plan Net Assets as of December 31, 1999

Assets	
Cash and Short-Term Investments	$ 3,605,919
Receivables	
Contributions	61,000
Investments	50,352
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	43,117,993
International Stocks	—
Mortagages	—
Real Estate	—
Venture Capital	—
Other	2,669,568
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 49,504,832**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 49,504,832**
Actuarial Cost Method:	Aggregate
Total UAAL Amortization Method:	No Amortization
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer -	General	$ —
	Safety	2,911,898
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		3,143,748
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		1,852,649
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(25,000)
Total Additions		**$ 7,883,295**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	3,029
	Combined	—
Disability -	General	—
	Safety	412,676
	Combined	—
Other -	General	—
	Safety	627,390
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		40,746
Other Expenses		—
Total Deductions		**$ 1,083,841**
Net Increase (Decrease) In Plan Assets		**$ 6,799,454**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 42,705,378**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 49,504,832**

Summary of Funding Position

Actuary: ASA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/2000	7.75%	5.00%	$ 49,504,832	$ 49,504,832	$ —	100.0%
1999	01/01/1999	7.75%	4.25%	42,705,378	42,705,378	—	100.0%
1998	01/01/1998	7.75%	4.25%	39,111,820	39,111,820	—	100.0%
1997	01/01/1997	7.75%	4.25%	33,297,213	33,297,213	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 2,653,261	$ 2,911,898	110 %	$ 9,568,187	— %
1999	2,407,334	2,632,886	109 %	8,713,663	— %
1998	2,288,461	2,721,076	119 %	8,179,316	— %
1997	1,503,982	2,184,612	145 %	7,845,867	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	27.73 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	27.73 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	26.61 %	—	—
Prior Year Rates 12/31/1998	—	—	—	—	—	—	26.51 %	—	—
12/31/1997	—	—	—	—	—	—	29.50 %	—	—
12/31/1996	—	—	—	—	—	—	27.84 %	—	—
12/31/1995	—	—	—	—	—	—	28.92 %	—	—
12/31/1994	—	—	—	—	—	—	25.00 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	2.50	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	3.00	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
City of Los Angeles City Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	17,519	6,718	701	11,439	18	1,055	555	38,005	Open
Totals	17,519	6,718	701	11,439	18	1,055	555	38,005	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	621,257,207
Receivables		
Contributions		2,250,251
Investments		316,821,777
Other		1,508,340
Investments, at Fair Value		
U.S. Government Obligations		337,047,951
International Bonds		403,813,311
Municipal Bonds		—
Domestic Corporate Bonds		584,438,107
Domestic Stocks		2,848,594,770
International Stocks		1,408,687,509
Mortagages		254,846,888
Real Estate		201,146,284
Venture Capital		204,040,873
Other		945,167,231
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**8,129,620,499**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		262,226,159
Accrued Expenses		13,537,844
Other Current Liabilities		836,638,302
Total Liabilities	**$**	**1,112,402,305**
Net Assets Available for Benefits	**$**	**7,017,218,194**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2031

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	92,364,084
Safety		—
Combined		—
Employee - General		64,579,401
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		153,868,966
Dividends		45,497,928
Net Appreciation (Depreciation) in Fair Value of Investments		487,794,260
Other Investment Revenues		11,219,718
Other Revenues		—
Investment Expenses		(15,575,740)
Total Additions	**$**	**839,748,617**
Deductions		
Benefit Payments		
Service Retirement - General	$	250,579,328
Safety		—
Combined		—
Disability - General		10,164,135
Safety		—
Combined		—
Other - General		28,651,978
Safety		—
Combined		—
Member Refunds - General		12,992,819
Safety		—
Combined		—
Administration Expenses		6,626,826
Other Expenses		—
Total Deductions	**$**	**309,015,086**
Net Increase (Decrease) In Plan Assets	**$**	**530,733,531**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,486,484,663**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**7,017,218,194**

Summary of Funding Position

Actuary: Watson Wyatt & Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	8.00%	7.00%	$ 6,012,931,343	$ 6,561,365,458	$ (548,434,115)	109.1%
1999	06/30/1999	8.00%	4.00%	5,684,586,071	5,910,948,149	(226,362,078)	104.0%
1998	06/30/1998	8.00%	4.00%	5,362,923,264	5,312,918,078	50,005,186	99.1%
1997	06/30/1997	8.00%	7.00%	4,886,336,641	4,802,508,841	83,827,800	98.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 72,146,277	$ 92,364,084	128 %	$ 1,182,202,945	-46 %
1999	69,248,626	89,863,033	130 %	1,068,124,413	-21 %
1998	64,459,744	85,439,025	133 %	1,011,857,180	5 %
1997	88,799,922	88,981,922	100 %	990,616,145	8 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	8.97 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-1.27 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.70 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	7.70 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	8.42 %	—	—	—	—	—	—	—	—
6/30/1998	6.51 %	—	—	—	—	—	—	—	—
6/30/1997	10.70 %	—	—	—	—	—	—	—	—
6/30/1996	15.06 %	—	—	—	—	—	—	—	—
6/30/1995	11.28 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	9.21 %	—	—	—	—	—	—	—	—
Age 35	10.44 %	—	—	—	—	—	—	—	—
Age 45	11.73 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: Retirement benefits are 2.16% of final average salary for each year of service. These benefits are unreduced for retirement after age 60 or after 55 with at least 30 years of service. Generally, reduction factors apply for earlier retirement.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Comments:

Post-employment healthcare benefits are not reflected in the reported amounts.

Footnote:

(1) The single rate shown is for employees hired after February 1, 1983.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
City of Los Angeles Fire and Police Employees' Pension System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	2	—	—	384	322	—	798	1,506	Closed
2	2,768	210	—	6,532	1,913	—	1,428	12,851	Closed
3	3,886	5,512	—	39	143	—	53	9,633 (1)	Open
Totals	6,656	5,722	—	6,955	2,378	—	2,279	23,990	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 676,229,445
Receivables	
Contributions	299,312
Investments	149,360,190
Other	—
Investments, at Fair Value	
U.S. Government Obligations	856,443,858
International Bonds	152,995,473
Municipal Bonds	—
Domestic Corporate Bonds	1,925,391,195
Domestic Stocks	6,246,346,398
International Stocks	2,147,775,508
Mortagages	—
Real Estate	722,763,649
Venture Capital	—
Other	344,652,555
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	1,266,025,602
Total Assets	**$ 14,488,283,185**
Liabilities	
Accounts Payable	$ 8,416,060
Investment Purchases Payable	190,197,640
Accrued Expenses	—
Other Current Liabilities	1,787,789,731
Total Liabilities	**$ 1,986,403,431**
Net Assets Available for Benefits	**$ 12,501,879,754**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Other
Both Level Dollar and Level Percent Age	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	37
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2037

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	163,380,843
Employee -	General	—
	Safety	—
	Combined	57,568,489
Other -	General	—
	Safety	—
	Combined	599,055
Interest		241,556,877
Dividends		103,228,348
Net Appreciation (Depreciation) in Fair Value of Investments		1,281,825,032
Other Investment Revenues		51,444,998
Other Revenues		—
Investment Expenses		(26,470,935)
Total Additions		**$ 1,873,132,707**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	—
	Combined	267,265,217
Disability -	General	—
	Safety	—
	Combined	85,842,898
Other -	General	—
	Safety	—
	Combined	68,824,285
Member Refunds -	General	—
	Safety	—
	Combined	3,875,333
Administration Expenses		5,065,362
Other Expenses		—
Total Deductions		**$ 430,873,095**
Net Increase (Decrease) In Plan Assets		**$ 1,442,259,612**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 11,059,620,142**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 12,501,879,754**

Summary of Funding Position

Actuary: Watson, Wyatt & Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	8.50%	8.00%	$ 10,395,511,639	$ 11,505,176,779	$ (1,109,665,140)	110.7%
1999	06/30/1999	8.50%	7.00%	9,203,636,397	9,637,255,489	(433,619,092)	104.7%
1998	06/30/1998	8.50%	7.00%	8,912,535,199	8,393,868,685	518,666,514	94.2%
1997	06/30/1997	8.50%	5.50%	9,697,486,664	7,717,296,131	1,980,190,533	79.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 190,837,163	$ 163,979,898	86 %	$ 812,909,800	-137 %
1999	221,755,062	221,755,062	100 %	795,864,705	-54 %
1998	231,170,832	231,477,084	100 %	770,292,637	67 %
1997	305,679,402	305,679,402	100 %	713,814,829	277 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	20.59 %	23.07 %	17.35 %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	3.75 %	-3.38 %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	20.59 %	26.82 %	13.97 %
Total Rates Adopted by Board	—	—	—	—	—	—	20.59 %	26.82 %	13.97 %
Prior Year Rates 6/30/1999	—	—	—	—	—	—	23.20 %	36.18 %	14.96 %
6/30/1998	—	—	—	—	—	—	21.16 %	38.61 %	14.54 %
6/30/1997	—	—	—	—	—	—	16.96 %	47.88 %	16.18 %
6/30/1996	—	—	—	—	—	—	20.03 %	47.76 %	13.60 %
6/30/1995	—	—	—	—	—	—	18.94 %	47.14 %	13.00 %
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	6.00 %	7.00 %	8.00 %

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	50
Years of Service	—	—	—	—	—	—	—	—	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement							Y	Y	Y
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y	Y	Y
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N	N	N
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Post-employment healthcare benefits are not reflected in the reported amounts.

At June 30, 2000, the System is composed of four tiers. Those members hired on or before January 28, 1967, participate in the first established Department of Pensions, now called Tier 1, unless they requested transfer to Tier 2. Tier 2 was established for members hired on or after January 29, 1967. Members hired on or after December 8, 1980, participate in the Safety Members Pension Plan or Tier 3. Effective July 1, 1997, Tier 4 was established for members hired after that date; active members hired prior to that date could elect to transfer in.

Footnote:

(1) Tier 3 membership actually includes both tiers 3 and 4 members.

City of Los Angeles Water and Power Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	6,310	621	805	7,801	—	—	1,949	17,486	Open
Totals	6,310	621	805	7,801	—	—	1,949	17,486	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 621,984,828
Receivables	
Contributions	—
Investments	40,413,326
Other	4,845,232
Investments, at Fair Value	
U.S. Government Obligations	577,014,453
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	777,479,569
Domestic Stocks	3,490,328,856
International Stocks	—
Mortagages	383,861,674
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 5,895,927,938**
Liabilities	
Accounts Payable	$ 8,163,842
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 8,163,842**
Net Assets Available for Benefits	**$ 5,887,764,096**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	3
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2003

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ 24,426,465
	Safety	—
	Combined	—
Employee -	General	26,128,536
	Safety	—
	Combined	—
Other -	General	158,469,528 (1)
	Safety	—
	Combined	—
Interest		162,719,913
Dividends		61,422,580
Net Appreciation (Depreciation) in Fair Value of Investments		(199,843,028)
Other Investment Revenues		538,256
Other Revenues		—
Investment Expenses		(884,773)
Total Additions		**$ 232,977,477**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 271,559,094
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	3,844,513
	Safety	—
	Combined	—
Administration Expenses		1,489,552
Other Expenses		—
Total Deductions		**$ 276,893,159**
Net Increase (Decrease) In Plan Assets		**$ (43,915,682)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 5,931,679,778**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 5,887,764,096**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	8.00%	5.50%	$ 5,082,960,078	$ 5,605,856,078	$ (522,896,000)	110.3%
1999	06/30/1999	8.00%	5.50%	4,911,443,303	5,254,093,071	(342,649,768)	107.0%
1998	06/30/1998	8.00%	5.50%	4,339,885,313	4,513,684,692	(173,799,379)	104.0%
1997	06/30/1997	8.00%	5.50%	3,811,880,519	3,850,530,272	(38,649,753)	101.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 39,057,126	$ 182,895,993	468 %	$ 369,509,233	-142 %
1999	34,236,359	57,440,383	168 %	355,148,948	-96 %
1998	31,514,506	124,470,502	395 %	430,526,044	-40 %
1997	93,776,790	112,086,638	120 %	429,971,528	-9 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	10.59 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-10.59 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	5.70 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	5.58 %	—	—	—	—	—	—	—	—
6/30/1998	7.32 %	—	—	—	—	—	—	—	—
6/30/1997	21.81 %	—	—	—	—	—	—	—	—
6/30/1996	25.81 %	—	—	—	—	—	—	—	—
6/30/1995	27.19 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	3.10 %	—	—	—	—	—	—	—	—
Age 35	4.16 %	—	—	—	—	—	—	—	—
Age 45	5.38 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % (2)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: The benefit formula is the greater of 2.10% of final average salary or $9.50 per year of service. The benefit is reduced for retirement before age 60. Benefits are unreduced for retirement if the retiring member is at least age 55 with 30 years of service.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	II	III	IV	V	VI	Safety I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Since the implementation of the Focused Separation Program (FSP) in 1995, the Department of Water and Power (Department) has been making strides toward streamlining and restructuring the Department's operations to help lower costs and prepare for the contribution being ushered in the enactment of Assembly Bill 1890, which deregulated California's electric power industry. On December 19, 1997, the Los Angeles City Council authorized the Department's management to offer a workforce reduction package to employees in order to reduce the Department's workforce.

The following is a summary of the more significant retirement plan amendments approved during the year ended June 30, 2000. 1) Supplemental Temporary Disability for non-industrial disability claims will be eliminated. 2) The plan will adjust its General Reserve to recognize the difference between the investments of the Retirement Fund as carried on the books and the actuarial value of assets used by the board's actuary.
3) The Entry Age Normal Cost Funding Method used to determine department contributions to the Retirement Fund will be adjusted from amortizing over a 30 year period to a 15 year period. If the actuary recommends it, the board may adopt, by resolution, a period of not more than 30 years.

Footnote:

(1) An amount of $155,907,883, was transferred from the Survivorship Reserve Account in the Death Benefit Fund to the Retirement Fund. Survivorship reserves will be included in the Retirement Allowance Reserve.

(2) The single rate applies to employees hired after June 1, 1984.

City of Manhattan Beach Single Highest Year Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	7	—	—	—	7	Closed
Safety - Tier 1	—	—	—	7	—	—	—	7	Closed
Totals	—	—	—	14	—	—	—	14	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		575,212
Total Assets	**$**	**575,212**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**575,212**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		38,607
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(8,766)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**29,841**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		50,858
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**50,858**
Net Increase (Decrease) In Plan Assets	**$**	**(21,017)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**596,229**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**575,212**

Summary of Funding Position

Actuary: Block Consulting Acturaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	6.50%	— %	$ 532,507	$ 596,885	$ (64,378)	112.1%
1999	06/30/1999	6.50%	2.00%	546,538	596,229	(49,691)	109.1%
1998	06/30/1998	6.50%	2.00%	546,538	607,602	(61,064)	111.2%
1997	06/30/1996	7.00%	5.00%	495,795	520,280	(24,485)	104.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ —	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	45,351	100 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This plan was adopted effective January 1, 1990, covering management/confidential employees and non-management/confidential sworn police employees on July 1, 1990, and is for employees who retired prior to May 1993. The plan pays a retiring employee the difference between the pension payable from PERS and what the PERS pension would be if it were based on the single highest year only. The city has ceded the liabilities of active participants in the plan to CalPERS as of July 1, 1993. The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

City of Manhattan Beach Supplemental Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	5	—	—	—	5	Closed
Totals	—	—	—	5	—	—	—	5	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	228,137
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**228,137**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**228,137**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		15,375
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(3,491)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**11,884**
Deductions		
Benefit Payments		
Service Retirement - General	$	22,153
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**22,153**
Net Increase (Decrease) In Plan Assets	**$**	**(10,269)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**238,406**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**228,137**

Summary of Funding Position

Actuary: Block Consulting Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	6.50%	— %	$ 208,773	$ 234,028	$ (25,255)	112.1%
1999	06/30/1999	6.50%	2.00%	220,145	238,406	(18,261)	108.3%
1998	06/30/1998	6.50%	2.00%	220,145	244,741	(24,596)	111.2%
1997	06/30/1996	7.00%	— %	205,418	564,790	(359,372)	274.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ —	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: This plan covers police, fire, and management/confidential employees who retired prior to Jan.1995. The employee receives the difference between the CalPERS benefit calculated under the life annuity option and the CalPERS benefit had the city adopted the POST widows and orphans salary continuation plan.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	II	III	IV	V	VI	Safety I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

City of Mill Valley Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	—	—	—	9	—	—	—	9	Closed
Totals	—	—	—	9	—	—	—	9	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**—**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**—**
Actuarial Cost Method:		Other (1)
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	36,234
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		—
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**36,234**
Deductions		
Benefit Payments		
Service Retirement - General	$	36,234
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**36,234**
Net Increase (Decrease) In Plan Assets	**$**	**—**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**

Summary of Funding Position

Actuary: None

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
				$ —	$ —	$ —	— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 36,234	$ 36,234	100 %		%
1999	35,494	35,494	100 %		%
1998	34,767	34,767	100 %		%
1997	34,056	34,056	100 %		%

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The city has not secured the services of an enrolled actuary as required by Government Code Section 7504 and Governmental Accounting Standards Board Statement No. 25.

The city is funding this retirement system on a pay-as-you-go basis.

Footnote:

(1) Actuarial information has not been provided since the city is funding the retirement system on a pay-as-you-go basis and the system has no assets or liabilities.

City of Oakland Fire and Police Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	161	—	—	748	361	—	387	1,657	Closed
Totals	161	—	—	748	361	—	387	1,657	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 44,376,363
Receivables	
Contributions	36,840
Investments	272,011,337
Other	—
Investments, at Fair Value	
U.S. Government Obligations	104,346,934
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	239,396,745
Domestic Stocks	328,752,042
International Stocks	166,478,761
Mortagages	71,515
Real Estate	5,225,785
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 1,160,696,322**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	22,656,059
Accrued Expenses	81,387
Other Current Liabilities	245,582,000
Total Liabilities	**$ 268,319,446**
Net Assets Available for Benefits	**$ 892,376,876**
Actuarial Cost Method:	Aggregate
Total UAAL Amortization Method:	Other
Aggregate Actuarial Cost Method	
Total UAAL Amortization Period:	50
Years Remaining in Total UAAL Amortization Period:	27
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2026

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ —
	Safety	903,883
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		25,378,205
Dividends		7,556,715
Net Appreciation (Depreciation) in Fair Value of Investments		44,921,289
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(3,017,878)
Total Additions		**$ 75,742,214**
Deductions		
Benefit Payments		
Service Retirement -	General	$ —
	Safety	38,266,906
	Combined	—
Disability -	General	—
	Safety	20,960,049
	Combined	—
Other -	General	—
	Safety	1,892,231
	Combined	—
Member Refunds -	General	—
	Safety	196,822
	Combined	—
Administration Expenses		688,829
Other Expenses		—
Total Deductions		**$ 62,004,837**
Net Increase (Decrease) In Plan Assets		**$ 13,737,377**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 878,875,270**
Adjustments		(235,771) (1)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 892,376,876**

Summary of Funding Position

Actuary: Milliman & Robertson, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/2000	8.00%	7.50%	$ 871,957,000	$ 892,894,000	$ (20,937,000)	102.4%
1999	07/01/1998	8.00%	5.50%	805,500,000	861,396,778	(55,896,778)	106.9%
1998	07/01/1996	8.00%	5.50%	983,203,544	359,175,322	624,028,222	36.5%
1997	07/01/1996	8.00%	5.50%	983,203,544	359,175,322	624,028,222	36.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ 903,883	100 %	$ 18,873,031	-111 %
1999	—	—		14,226,500	-393 %
1998	—	—		16,044,167	3,889 %
1997	34,800,000	440,040,805	1,264 %	21,913,985	2,848 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	60.49 % (2)	—	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	60.49 %	—	—
6/30/1998	—	—	—	—	—	—	60.49 %	—	—
6/30/1997	—	—	—	—	—	—	60.49 %	—	—
6/30/1996	—	—	—	—	—	—	58.63 %	—	—
6/30/1995	—	—	—	—	—	—	58.69 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	9.36 %	—	—
Age 35	—	—	—	—	—	—	11.47 %	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							5%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Police officers and firefighters hired after June 30, 1976, are members of CalPERS, which is administered by the State of California.

The City of Oakland, the plan sponsor, issued pension obligation bonds to fund the plan until the year 2011. Bond proceeds in the amount of $417,173,300, which are included in the amount reported as additions from employer contributions, were transferred to the plan for investment in February 1997. As a result, there is no identified unfunded actuarial accrued liability for 2000.

Footnote:

(1) During fiscal year 1999-00, prior year contribution rates were adusted and the excess contributions totaling $235,771 were refunded to active members in the current year.

(2) The plan's actuary stated in the actuarial valuation report that the employer contribution rate recommended will not become effective due to the pension obligation bond issue. The actuary stated that the next city contribution to this system will be for July 2011.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
City of Oakland Municipal Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	2	—	—	74	7	—	70	153	Closed
Totals	2	—	—	74	7	—	70	153	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	2,908,543
Receivables		
Contributions		442
Investments		80,407
Other		—
Investments, at Fair Value		
U.S. Government Obligations		755,892
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		3,952,474
Domestic Stocks		9,231,320
International Stocks		—
Mortagages		63,798
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**16,992,876**
Liabilities		
Accounts Payable	$	10,000
Investment Purchases Payable		—
Accrued Expenses		12,750,179
Other Current Liabilities		—
Total Liabilities	**$**	**12,760,179**
Net Assets Available for Benefits	**$**	**4,232,697**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		Other
Aggregate Acturial Cost Method		
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		5,766
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Interest			432,750
Dividends			228,273
Net Appreciation (Depreciation) in Fair Value of Investments			(138,489)
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			(71,419)
Total Additions		**$**	**456,881**
Deductions			
Benefit Payments			
Service Retirement -	General	$	1,163,356
	Safety		—
	Combined		—
Disability -	General		171,477
	Safety		—
	Combined		—
Other -	General		7,000
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			159,464
Other Expenses			316,286
Total Deductions		**$**	**1,817,583**
Net Increase (Decrease) In Plan Assets		**$**	**(1,360,702)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**5,593,399**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**4,232,697**

Summary of Funding Position

Actuary: Milliman & Robertson

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/1999	8.00%	4.00%	$ 9,577,930	$ 18,240,417	$ (8,662,487)	190.4%
1999	07/01/1998	8.00%	4.00%	10,771,749	18,764,498	(7,992,749)	174.2%
1998	07/01/1996	8.00%	6.50%	11,848,964	15,302,394	(3,453,430)	129.1%
1997	07/01/1996	8.00%	6.50%	11,848,964	15,302,394	(3,453,430)	129.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ 149,904	-5,779 %
1999	—	—	—	137,412	-5,817 %
1998	—	—	—	137,267	-2,516 %
1997	—	—	—	124,000	-2,785 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	5.44 %	—	—	—	—	—	—	—	—
Age 35	6.66 %	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	52	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	1.15	—	—	—	—	—	—	—	—
60	1.67	—	—	—	—	—	—	—	—
65	2.35	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Comments:

The city contributes amounts necessary, on an actuarial basis, to provide assets sufficient to meet the benefits to be paid to plan members as they come due. There is no identified unfunded actuarial accrued liability and no contributions were made by the city for the fiscal year ended June 30, 2000.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
City of Pasadena Fire and Police Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	35	—	1	150	131	2	52	371	Closed
Totals	35	—	1	150	131	2	52	371	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	10,109,339
Receivables		
Contributions		—
Investments		—
Other		1,137,106
Investments, at Fair Value		
U.S. Government Obligations		42,556,038
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		16,749,950
Domestic Stocks		74,189,944
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**144,742,377**
Liabilities		
Accounts Payable	$	137,358
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		285,032
Total Liabilities	**$**	**422,390**
Net Assets Available for Benefits	**$**	**144,319,987**
Actuarial Cost Method:		Entry Age
Total UAAL Amortization Method:		Level Dollar Amount
Total UAAL Amortization Period:		20
Years Remaining in Total UAAL Amortization Period:		7
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2007

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		100,291,338
Combined		—
Employee - General		—
Safety		186,378
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		4,835,286
Dividends		1,869,528
Net Appreciation (Depreciation) in Fair Value of Investments		(21,248,801)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(641,000)
Total Additions	**$**	**85,292,729**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		6,132,782
Combined		—
Disability - General		—
Safety		5,425,154
Combined		—
Other - General		—
Safety		235,876
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		251,164
Other Expenses		—
Total Deductions	**$**	**12,044,976**
Net Increase (Decrease) In Plan Assets	**$**	**73,247,753**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**71,072,234**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**144,319,987**

Summary of Funding Position

Actuary: Public Pension Professionals

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	8.10%	5.50%	$ 184,172,746	$ 159,717,549 (1)	$ 24,455,197	86.7%
1999	06/30/1999	7.50%	5.50%	213,183,000	68,195,000	144,988,000	32.0%
1998	06/30/1998	7.50%	5.50%	214,231,717	63,992,169	150,239,548	29.9%
1997	06/30/1997	7.50%	5.50%	218,576,635	61,189,573	157,387,062	28.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 25,412,519	$ 100,291,338	395 %	$ 3,015,868	811 %
1999	24,240,511	8,917,988	37 %	3,113,190	4,657 %
1998	24,240,511	5,858,049	24 %	3,313,602	4,534 %
1997	13,178,716	5,833,000	44 %	3,468,253	4,538 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	25.29 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	-20.29 %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	5.00 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	5.00 %	—	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	7.73 %	—	—
6/30/1998	—	—	—	—	—	—	23.55 %	—	—
6/30/1997	—	—	—	—	—	—	29.21 %	—	—
6/30/1996	—	—	—	—	—	—	11.38 %	—	—
6/30/1995	—	—	—	—	—	—	11.38 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	5.00 %	—	—
Age 35	—	—	—	—	—	—	5.00 %	—	—
Age 45	—	—	—	—	—	—	5.00 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	15	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	2.00	—	—
55	—	—	—	—	—	—	2.34	—	—
60	—	—	—	—	—	—	2.34	—	—
65	—	—	—	—	—	—	2.34	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	20 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

To fund the actuarially valued deficit, on November 21, 1989, the Board of Directors of the City of Pasadena approved in concept the assignment of assets to the system. On June 12, 1990, the Board of Directors adopted Resolution No. 6379, which formally assigned the recommended assets to the system in a formal contribution agreement. The funding plan is evaluated annually based on economic conditions and actuarial assumptions.

In addition, the funding plan was updated on March 18, 1999, when the system entered into Contribution Agreement No. 16,900 with the City of Pasadena. As a result of this agreement, the City of Pasadena made a contribution of $100,000,000 to the system on August 5, 1999.

Per the contribution agreement, the retirement system is considered to be fully funded for the year ended June 30, 2000, if the funded percentage exceeds 70%. The minimum fully funded percentage will increase by 1/2% each year until it reaches 80%.

Footnote:

(1) The change in the funded status between June 30, 1999, and June 30, 2000, was affected by the issuance of the pension obligation bond and changes in the actuarial assumptions. The City of Pasadena's Net Pension Obligation as of July 1, 2000, was actuarially determined to be $43,005,097 based on a 30-year amortization period from July 1, 1977 to July 1, 2007.

City of Piedmont Police and Fire Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	—	9	8	11	28	Closed
Totals	—	—	—	—	9	8	11	28	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	461,101
Receivables		
Contributions		—
Investments		115,638
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		2,562,661
Domestic Stocks		3,604,009
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		143,532
Total Assets	**$**	**6,886,941**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		84,147
Total Liabilities	**$**	**84,147**
Net Assets Available for Benefits	**$**	**6,802,794**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		Other
Asset Smoothing		
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		254,277
Dividends		58,600
Net Appreciation (Depreciation) in Fair Value of Investments		(269,697)
Other Investment Revenues		—
Other Revenues		1,524,798
Investment Expenses		—
Total Additions	**$**	**1,567,978**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		170,762
Combined		—
Disability - General		—
Safety		171,234
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		66,967
Other Expenses		—
Total Deductions	**$**	**408,963**
Net Increase (Decrease) In Plan Assets	**$**	**1,159,015**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,643,779**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,802,794**

Summary of Funding Position

Actuary: Altman & Cronin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/1998	7.50%	4.00%	$ 3,903,141	$ 4,197,803	$ (294,662)	107.5%
1999	01/01/1998	7.50%	— %	3,903,141	4,197,803	(294,662)	107.5%
1998	01/01/1998	7.50%	— %	3,903,141	4,197,803	(294,662)	107.5%
1997	01/01/1995	7.50%	— %	4,132,272	4,053,411	78,861	98.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ —	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1991	—	—	—	—	—	—	26.57 %	—	—
6/30/1990	—	—	—	—	—	—	16.87 %	—	—
6/30/1989	—	—	—	—	—	—	16.87 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	1	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							2%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	2 %	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	50 %	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The plan is closed to new participants. At June 30, 2000, all active police and fire department employees participated in CalPERS.

City of Pittsburg Miscellaneous Employees' Retirement System of 1962

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	—	—	—	1	2	—	—	3	Closed
Totals	—	—	—	1	2	—	—	3	

Statement of Plan Net Assets as of June 30, 2000

Assets			
Cash and Short-Term Investments	$	17,479	
Receivables			
Contributions		—	
Investments		1,146	
Other		—	
Investments, at Fair Value			
U.S. Government Obligations		—	
International Bonds		—	
Municipal Bonds		—	
Domestic Corporate Bonds		—	
Domestic Stocks		—	
International Stocks		—	
Mortagages		—	
Real Estate		—	
Venture Capital		—	
Other		74,766	(1)
Fixed Assets Net of Accumulated Depreciation		—	
Other Assets		—	
Total Assets	**$**	**93,391**	
Liabilities			
Accounts Payable	$	—	
Investment Purchases Payable		—	
Accrued Expenses		—	
Other Current Liabilities		—	
Total Liabilities	**$**	**—**	
Net Assets Available for Benefits	**$**	**93,391**	
Actuarial Cost Method:		Other	
Total UAAL Amortization Method:		No Amortization	
Total UAAL Amortization Period:		—	
Years Remaining in Total UAAL Amortization Period:		—	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—	

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer - General		$	—
Safety			—
Combined			—
Employee - General			—
Safety			—
Combined			—
Other - General			—
Safety			—
Combined			—
Interest			4,915
Dividends			—
Net Appreciation (Depreciation) in Fair Value of Investments			—
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			—
Total Additions		**$**	**4,915**
Deductions			
Benefit Payments			
Service Retirement - General		$	14,555
Safety			—
Combined			—
Disability - General			1,746
Safety			—
Combined			—
Other - General			2,173
Safety			—
Combined			—
Member Refunds - General			—
Safety			—
Combined			—
Administration Expenses			913
Other Expenses			15
Total Deductions		**$**	**19,402**
Net Increase (Decrease) In Plan Assets		**$**	**(14,487)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**107,878**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**93,391**

Summary of Funding Position

Actuary: Oliver Consulting

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	04/01/2000	5.00%	3.50%	$ —	$ —	$ —	— %
1999	04/01/1995	5.00%	3.50%	—	—	—	— %
1998	04/01/1995	5.00%	3.50%	—	—	—	— %
1997	04/01/1995	5.00%	3.50%	—	—	—	— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ —	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other	Y								
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: If retirement occurs at age 65, the benefit is equal to 1/140 of the first $400 of the member's final average salary per year of service, plus 1/70 of the member's final average salary in excess of $400 per year of service. The benefit is reduced for retirement before age 65.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	II	III	IV	V	VI	Safety I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

This system is closed. Actuarial obligations have been calculated as the present value of all future benefit payments.

Footnote:

(1) Certificates of deposit

City of Richmond - Garfield Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	1	—	—	—	1	Closed
Totals	—	—	—	1	—	—	—	1	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		13,026
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		250,000
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		234,843
Total Assets	**$**	**497,869**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**497,869**
Actuarial Cost Method:		Other (1)
Total UAAL Amortization Method:		Other
None Required.		
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	36,238
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		32,722
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**68,960**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		66,041
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**66,041**
Net Increase (Decrease) In Plan Assets	**$**	**2,919**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**502,000**
Adjustments		(7,050) (2)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**497,869**

Summary of Funding Position

Actuary: N/A

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
				$ —	$ —		— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ 36,238	100 %		%
1999	—	—	—		%
1998	—	—	—		%
1997	—	—	—		%

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

This retirement fund was established by the City of Richmond (City) as a separate retirement plan for one of its retired police chiefs. This retirement plan is being reported as a separate retirement plan from the City's Police and Firemen's Plan.

No actuarial information is available, since no study has been conducted on this plan since 1995.

Footnote:

(1) There is no actuarial information available, since the retirement system has not provided an actuarial valuation report.

(2) The prior year report was rounded to the thousands. This adjustment is necessary to reflect the actual dollar amounts.

City of Richmond General Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	29	—	—	18	47	Closed
Totals	—	—	—	29	—	—	18	47	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ —
Receivables	
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	1,425,269
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	599,200
Domestic Stocks	143,792
International Stocks	—
Mortagages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	981,491
Total Assets	**$ 3,149,752**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ —**
Net Assets Available for Benefits	**$ 3,149,752**
Actuarial Cost Method:	Aggregate (1)
Total UAAL Amortization Method:	Interest Only
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	18
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2020

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		226,851
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(489,252)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**(262,401)**
Deductions		
Benefit Payments		
Service Retirement - General	$	777,244
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**777,244**
Net Increase (Decrease) In Plan Assets	**$**	**(1,039,645)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,190,000**
Adjustments		(603) (2)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,149,752**

Summary of Funding Position

Actuary: Price Waterhouse Coopers, LLP

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/2000	7.75%	5.00%	$ 7,262,093	$ 3,500,622	$ 3,761,471	48.2%
1999	07/01/1999	7.75%	5.00%	7,540,521	4,289,394	3,251,127	56.9%
1998	07/01/1998	7.75%	5.00%	7,481,641	4,262,720	3,218,921	57.0%
1997	07/01/1997	7.25%	5.00%	8,488,876	4,350,446	4,138,430	51.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 307,250	$ —	—	$ —	— %
1999	304,206	404,000	133 %	757,000	429 %
1998	391,106	340,000	87 %	749,000	430 %
1997	391,106	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1989	10.00 %	—	—	—	—	—	—	—	—
6/30/1988	10.00 %	—	—	—	—	—	—	—	—
6/30/1986	10.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	25	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Footnote:

(1) The aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities.

(2) The prior year reported End of Year Net Assets was rounded. This adjustment is necessary to properly reflect this year's actual ending balance.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
City of Richmond Police and Firemen's Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	48	22	—	46	116	Closed
Totals	—	—	—	48	22	—	46	116	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	1,753,160
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		15,004,346
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		14,432,202
International Stocks		6,915,572
Mortagages		—
Real Estate		—
Venture Capital		—
Other		2,064
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**38,107,344**
Liabilities		
Accounts Payable	$	53,908
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		2,778,645
Total Liabilities	**$**	**2,832,553**
Net Assets Available for Benefits	**$**	**35,274,791**
Actuarial Cost Method:		Aggregate (1)
Total UAAL Amortization Method:		No Amortization (2)
Total UAAL Amortization Period:		4
Years Remaining in Total UAAL Amortization Period:		18
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2020

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer -	General	$	—
	Safety		4,847,121
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Interest			952,008
Dividends			—
Net Appreciation (Depreciation) in Fair Value of Investments			—
Other Investment Revenues			—
Other Revenues			37,936,986 (3)
Investment Expenses			—
Total Additions		**$**	**43,736,115**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		4,843,819
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		845,888
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			—
Other Expenses			—
Total Deductions		**$**	**5,689,707**
Net Increase (Decrease) In Plan Assets		**$**	**38,046,408**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**—**
Adjustments			(2,771,617) (4)
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**35,274,791**

Summary of Funding Position

Actuary: Price Waterhouse Coopers, LLP

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/2000	7.75%	3.25%	$ 40,297,132	$ 37,803,862	$ 2,493,270	93.8%
1999	07/01/1999	7.75%	3.25%	40,652,867	—	40,652,867	0.0%
1998	07/01/1998	7.75%	5.00%	53,642,680	—	53,642,680	0.0%
1997	07/01/1997	7.75%	5.00%	57,254,250	—	57,254,250	0.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 4,063,853	$ 4,847,121	119 %	$ 4,843,819	51 %
1999	4,502,050	4,779,000	106 %	—	— %
1998	5,723,405	4,763,000	83 %	—	— %
1997	4,966,273	5,243,278	106 %	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	1	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

The City of Richmond (City) established the Pension Reserve Trust Fund, to which proceeds of a special incremental property tax levy voted by the citizens of Richmond are credited for the payment of benefits under the plan. The incremental property tax revenue received for the year ended June 30, 2000, was $616,465. Benefit payments of $4,843,819 were funded from a transfer from the Pension Reserve Trust Fund.

Footnote:

(1) The aggregate actuarial cost method does not identify or separately amortize unfunded liabilities.

(2) This is a pay-as-you-go plan. City contributions, benefit payments, and refunds are recognized when due and payable.

(3) Proceeds from issuance of pension obligation bonds.

(4) Prior years were reported on a Pay-As-You-Go basis, thereby reporting no year-end assets. During fiscal year 1999-00, the City adopted the provisions of GASB No. 27. The Police and Firemen's Pension Plan had a net pension liability which was recorded in the general long-term debt account group. The pension obligation is now reported in the Police and Firemen's Pension Plan.

City of Sacramento City Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	368	—	70	681	100	39	227	1,485	Closed
Safety - Tier 1	—	—	2	211	100	15	129	457	Closed
Totals	368	—	72	892	200	54	356	1,942	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	60,844,954
Receivables		
Contributions		—
Investments		3,741,080
Other		—
Investments, at Fair Value		
U.S. Government Obligations		81,122,125
International Bonds		—
Municipal Bonds		25,081,820
Domestic Corporate Bonds		133,521,418
Domestic Stocks		158,110,347
International Stocks		—
Mortagages		34,955,111
Real Estate		6,216,260
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**503,593,115**
Liabilities		
Accounts Payable	$	109,849
Investment Purchases Payable		—
Accrued Expenses		567,260
Other Current Liabilities		30,084,088
Total Liabilities	**$**	**30,761,197**
Net Assets Available for Benefits	**$**	**472,831,918**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	7
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2007

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		1,016,586
	Safety		—
	Combined		62,498
Other -	General		—
	Safety		—
	Combined		—
Interest			20,632,944
Dividends			1,887,072
Net Appreciation (Depreciation) in Fair Value of Investments			16,394,739
Other Investment Revenues			245,016
Other Revenues			—
Investment Expenses			(1,809,830)
Total Additions		**$**	**38,429,025**
Deductions			
Benefit Payments			
Service Retirement -	General	$	13,400,142
	Safety		8,785,856
	Combined		—
Disability -	General		1,242,102
	Safety		942,309
	Combined		—
Other -	General		47,927
	Safety		6,000
	Combined		—
Member Refunds -	General		1,851,792 (1)
	Safety		—
	Combined		—
Administration Expenses			87,623
Other Expenses			—
Total Deductions		**$**	**26,363,751**
Net Increase (Decrease) In Plan Assets		**$**	**12,065,274**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**460,766,644**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**472,831,918**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	09/20/2000	7.50%	5.00%	$ 354,992,277	$ 472,832,000	$ (117,839,723)	133.2%
1999	06/30/1999	7.00%	5.00%	328,452,510	460,767,000	(132,314,490)	140.3%
1998	06/30/1998	7.00%	5.00%	327,809,550	448,989,000	(121,179,450)	137.0%
1997	06/30/1997	7.00%	5.00%	323,960,440	409,380,787	(85,420,347)	126.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ 16,000,175	-736 %
1999	—	—	—	16,736,244	-791 %
1998	—	—	—	17,351,718	-698 %
1997	—	1,080,384	100 %	17,259,320	-495 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1992	7.14 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	7.40 %	—	—	—	—	—	9.60 %	—	—
Age 35	8.46 %	—	—	—	—	—	12.07 %	—	—
Age 45	9.51 %	—	—	—	—	—	14.52 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	50	—	—	—	—	55	50	—
Years of Service	20	5	—	—	—	—	20	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	70	70	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	3	—	—	—	—	3	3	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	3%					3%	3%	
None									
Other									
Percent Per Year of Service: Age									
50	—	1.10	—	—	—	—	—	1.75	—
55	1.10	1.75	—	—	—	—	2.50	2.40	—
60	1.67	2.40	—	—	—	—	2.50	2.40	—
65	2.44	2.40	—	—	—	—	2.50	2.40	—
Social Security Coverage:	I						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	50 %	—	—

Comments:

Employer contributions have not been necessary in recent years due to investment returns and demographic results favorable to actuarial assumptions. During the year ended June 30, 2000, active member contributions ranged from 3% to 10% of payroll. There were no actuarially required employer contributions.

Footnote:

(1) During the year ended June 30, 2000, the retirement board approved the reimbursement of excess city contributions made in previous years.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
City of San Clemente Restated Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	104	36	52	30	2	—	1	225	Open
Totals	104	36	52	30	2	—	1	225	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	2,482,589
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		2,821,829
Domestic Stocks		4,227,483
International Stocks		1,420,540
Mortagages		—
Real Estate		—
Venture Capital		—
Other		3,411,701
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**14,364,142**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**14,364,142**
Actuarial Cost Method:		Aggregate
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	327,723
Safety		—
Combined		—
Employee - General		466,627
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		628,336
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		590,035
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**2,012,721**
Deductions		
Benefit Payments		
Service Retirement - General	$	358,256
Safety		—
Combined		—
Disability - General		990
Safety		—
Combined		—
Other - General		48,569
Safety		—
Combined		—
Member Refunds - General		20,000
Safety		—
Combined		—
Administration Expenses		3,711
Other Expenses		—
Total Deductions	**$**	**431,526**
Net Increase (Decrease) In Plan Assets	**$**	**1,581,195**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**12,782,947**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**14,364,142**

Summary of Funding Position

Actuary: New England Financial Retirement Services

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/2000	8.00%	5.00%	$ 15,073,125	$ 15,073,125	$ —	100.0%
1999	07/01/1999	8.00%	5.00%	12,782,947	12,782,947	—	100.0%
1998	07/01/1998	8.00%	5.00%	11,946,228	11,946,228	—	100.0%
1997	07/01/1997	8.00%	5.00%	10,509,299	10,197,882	311,417	97.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 596,425	$ 327,723	55 %	$ 6,336,287	— %
1999	285,663	285,663	100 %	5,686,812	— %
1998	684,009	371,230	54 %	5,689,177	— %
1997	390,578	368,525	94 %	6,482,828	5 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	4.17 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	4.17 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	4.17 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	5.36 %	—	—	—	—	—	—	—	—
6/30/1998	11.36 %	—	—	—	—	—	—	—	—
6/30/1997	13.20 %	—	—	—	—	—	—	—	—
6/30/1996	5.83 %	—	—	—	—	—	—	—	—
6/30/1995	6.65 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.00 % (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: I

Benefit Comments: The benefit is 1.33% of the first $400 of final average salary plus 2% of the excess of final average salary over $400, times years of service.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	II	III	IV	V	VI	Safety I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Effective July 1, 1997, the new actuary used the aggregate cost method. The aggregate cost method does not separately identify or separately amortize an unfunded actuarial accrued liability. Therefore, the schedule of funding progress discloses information on the plan funding progress utilizing the frozen entry age normal actuarial cost method through July 1, 1996.

Footnote:

(1) All contributions to the plan, including an amount attributable to the employees, are paid by the City of San Clemente.

City of San Diego Employees' Retirement System

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3,489	4,321	908	2,030	468	—	593	11,809 (1)	Open
Safety - Tier 1	1,663	1,094	107	868	796	—	276	4,804 (2)	Open
Totals	5,152	5,415	1,015	2,898	1,264	—	869	16,613	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 232,959,513
Receivables	
Contributions	6,826,301
Investments	51,087,373
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	116,505,899
Municipal Bonds	—
Domestic Corporate Bonds	888,648,574
Domestic Stocks	1,064,985,536
International Stocks	408,202,384
Mortagages	2,784,927
Real Estate	226,687,071
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	293,284
Other Assets	29,283
Total Assets	**$ 2,999,010,145**
Liabilities	
Accounts Payable	$ 22,217
Investment Purchases Payable	345,302,023
Accrued Expenses	318,479
Other Current Liabilities	875,192
Total Liabilities	**$ 346,517,911**
Net Assets Available for Benefits	**$ 2,652,492,234**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	21
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2021

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ 30,708,629
	Safety	34,229,283
	Combined	—
Employee -	General	20,468,454
	Safety	9,064,792
	Combined	—
Other -	General	4,063,334
	Safety	11,947,790
	Combined	—
Interest		52,759,596
Dividends		368,454,426
Net Appreciation (Depreciation) in Fair Value of Investments		(58,649,972)
Other Investment Revenues		—
Other Revenues		308,302
Investment Expenses		(14,361,834)
Total Additions		**$ 458,992,800**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 33,134,727
	Safety	23,722,403
	Combined	—
Disability -	General	5,102,361
	Safety	19,331,519
	Combined	—
Other -	General	7,956,465
	Safety	15,931,904
	Combined	5,413,222
Member Refunds -	General	944,782
	Safety	306,215
	Combined	—
Administration Expenses		4,360,919
Other Expenses		21,886
Total Deductions		**$ 116,226,403**
Net Increase (Decrease) In Plan Assets		**$ 342,766,397**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,309,725,837**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 2,652,492,234**

Summary of Funding Position

Actuary: Gabriel, Roeder, and Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	8.00%	4.75%	$ 2,625,934,000	$ 2,592,998,000	$ 32,936,000	98.7%
1999	06/30/1999	8.00%	4.75%	2,271,356,000	2,143,463,000	127,893,000	94.4%
1998	06/30/1998	8.00%	4.75%	1,979,668,000	1,852,151,000	127,517,000	93.6%
1997	06/30/1997	8.00%	5.00%	1,822,432,000	1,716,872,000	105,560,000	94.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 43,504,000	$ 80,949,036	186 %	$ 479,123,070	7 %
1999	43,504,000	59,353,277	136 %	454,550,869	28 %
1998	40,660,000	62,585,545	154 %	399,035,094	32 %
1997	—	50,377,244	100 %	408,105,540	26 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:		General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost		6.82 % (3)	— %	— %	— %	— %	— %	13.91 %	— %	— %
UAAL Amortization		1.05 %	— %	— %	— %	— %	— %	3.84 %	— %	— %
Total Rates Recommended by Actuary		7.87 %	— %	— %	— %	— %	— %	17.75 %	— %	— %
Total Rates Adopted by Board		6.05 %	—	—	—	—	—	13.65 %	—	—
Prior Year Rates	6/30/1999	7.47 %	35.20 %	3.44 %	—	—	—	15.69 %	18.56 %	14.25 %
	6/30/1998	7.47 %	35.20 %	3.44 %	—	—	11.20 %	15.69 %	18.56 %	14.25 %
	6/30/1997	4.94 %	35.54 %	2.83 %	—	—	12.90 %	14.96 %	18.04 %	12.95 %
	6/30/1996	—	—	—	—	—	—	—	—	—
	6/30/1995	4.51 %	1.76 %	—	—	—	—	16.02 %	6.06 %	—
Employee Rates Adopted by Board:										
Age 25		8.51 %	—	—	—	—	—	11.83 %	—	—
Age 35		9.73 %	—	—	—	—	—	13.50 %	—	—
Age 45		11.10 %	—	—	—	—	—	15.36 %	—	—
Single Rate		—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:										
Age		62	—	62	—	—	55	55	55	55
Years of Service		10	—	10	—	—	10	10	10	10
Age		55	—	55	—	—	50	50	50	50
Years of Service		20	—	20	—	—	20	20	20	20
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age		—	—	—	—	—	—	—	—	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average		1	—	1	—	—	1	1	1	1
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index		Y		Y			Y	Y	Y	Y
Maximum Annual Increase		2%		2%			2%	2%	2%	2%
None										
Other										
Percent Per Year of Service:	Age									
	50	—	—	—	—	—	2.00	2.50	2.50	2.50
	55	2.00	—	2.00	—	—	2.62	2.99	2.99	2.99
	60	2.16	—	2.16	—	—	2.62	2.99	2.99	2.99
	65	2.54	—	2.54	—	—	2.62	2.99	2.99	2.99
Social Security Coverage:		I						I		
Benefit Comments:										
Disability Benefits as a Percentage of Final Average Salary (FAS):										
Non-Service Disability - Per Year		—	—	—	—	—	—	—	—	—
	- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year		—	—	—	—	—	—	—	—	—
	- Maximum	33 %	—	—	—	—	—	50 %	—	—

Comments:

Legal action was taken against San Diego City Employees' Retirement System (SDCERS) in 1998. The plaintiffs (Corbett) alleged that retirement benefits paid by SDCERS had not been calculated correctly in light of the Ventura County decision. The Corbett case alleged that the same rationale should be applied to certain payments made by SDCERS. On November 19, 1999, the court signed an order certifying the case as a class action lawsuit. In March 2000, all of the parties and counsel participated in mediation, where by all involved were able to reach an agreement.

The terms of the settlement were effective July 1, 2000. A one-time, retroactive payment for the period July 1, 1995 to June 30, 2000, was paid to retirees and DROP participants on November 17, 2000.

Footnote:

(1) The General Tier I members include the general employees of the City of San Diego, legislative members of the City of San Diego, and the general employees of the Unified Port District.

(2) The Safety Tier I members include police employees, firefighter employees, lifeguards of the City of San Diego, and the safety members of the Unified Port District.

(3) The contribution rates shown under the heading for General members are for the following employee categories: Tier I = general employees of the City of San Diego, Tier II = City of San Diego legislative members, Tier III = general employees of the Unified Port District, Tier VI = safety members of the Unified Port District. The contribution rates shown under the Safety heading are for the following employee categories: Tier I = police employees, Tier II = firefighter employees, Tier III = lifeguards.

City of San Jose Federated City Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3,184	1,012	266	1,548	98	20	207	6,335	Open
Totals	3,184	1,012	266	1,548	98	20	207	6,335	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ —
Receivables	
Contributions	884,000
Investments	6,675,000
Other	10,609,000
Investments, at Fair Value	
U.S. Government Obligations	186,884,000
International Bonds	62,166,000
Municipal Bonds	—
Domestic Corporate Bonds	149,031,000
Domestic Stocks	247,723,000
International Stocks	121,536,000
Mortagages	—
Real Estate	89,516,000
Venture Capital	—
Other	326,300,000
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 1,201,324,000**
Liabilities	
Accounts Payable	$ 77,004,000
Investment Purchases Payable	12,041,000
Accrued Expenses	—
Other Current Liabilities	2,642,000
Total Liabilities	**$ 91,687,000**
Net Assets Available for Benefits	**$ 1,109,637,000**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	40
Years Remaining in Total UAAL Amortization Period:	19
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2019

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ 34,146,000
	Safety	—
	Combined	—
Employee -	General	10,804,000
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Interest		26,487,000
Dividends		7,706,000
Net Appreciation (Depreciation) in Fair Value of Investments		36,544,000
Other Investment Revenues		6,196,000
Other Revenues		—
Investment Expenses		(3,094,000)
Total Additions		**$ 118,789,000**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 44,655,000
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	20,000
	Safety	—
	Combined	—
Member Refunds -	General	1,386,000
	Safety	—
	Combined	—
Administration Expenses		1,059,000
Other Expenses		—
Total Deductions		**$ 47,120,000**
Net Increase (Decrease) In Plan Assets		**$ 71,669,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,037,968,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 1,109,637,000**

Summary of Funding Position

Actuary: Watson Wyatt & Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	8.25%	4.50%	$ 862,226,000	$ 804,860,000	$ 57,366,000	93.3%
1999	06/30/1998	8.25%	4.50%	789,936,000	742,944,000	46,992,000	94.1%
1998	06/30/1997	8.25%	4.50%	735,772,000	678,954,000	56,818,000	92.3%
1997	06/30/1997	8.25%	5.50%	735,772,000	678,954,000	56,818,000	92.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 34,146,000	$ 34,146,000	100 %	$ 212,310,000	27 %
1999	30,139,000	30,139,000	100 %	196,178,000	24 %
1998	30,367,000	32,693,416	108 %	182,842,000	31 %
1997	29,455,000	31,440,792	107 %	169,085,000	34 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	12.69 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.40 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	16.09 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	16.09 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	15.37 %	—	—	—	—	—	—	—	—
6/30/1998	16.52 %	—	—	—	—	—	—	—	—
6/30/1997	18.59 %	—	—	—	—	—	—	—	—
6/30/1996	18.59 %	—	—	—	—	—	—	—	—
6/30/1995	18.01 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	4.76 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	3%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: The retirement benefit is 2.5% of final average salary for each year of service. The maximum benefit is 75% of final average salary.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—

Comments:

The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Federated City Employees' Retirement System only and do not include the Federated City Employees' postemployment healthcare plan.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
City of San Jose Police and Fire Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	1,097	960	34	278	652	32	156	3,209	Open
Totals	1,097	960	34	278	652	32	156	3,209	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	234,674,000
Receivables		
Contributions		777,000
Investments		9,961,000
Other		17,993,000
Investments, at Fair Value		
U.S. Government Obligations		300,368,000
International Bonds		141,361,000
Municipal Bonds		—
Domestic Corporate Bonds		213,910,000
Domestic Stocks		617,379,000
International Stocks		212,123,000
Mortagages		—
Real Estate		147,535,000
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,896,081,000**
Liabilities		
Accounts Payable	$	172,041,000
Investment Purchases Payable		58,640,000
Accrued Expenses		—
Other Current Liabilities		3,891,000
Total Liabilities	**$**	**234,572,000**
Net Assets Available for Benefits	**$**	**1,661,509,000**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	40
Years Remaining in Total UAAL Amortization Period:	19
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2019

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		27,321,000
Combined		—
Employee - General		—
Safety		13,254,000
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		42,425,000
Dividends		10,649,000
Net Appreciation (Depreciation) in Fair Value of Investments		58,446,000
Other Investment Revenues		6,474,000
Other Revenues		—
Investment Expenses		(5,573,000)
Total Additions	**$**	**152,996,000**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		40,974,000
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		1,689,000
Combined		—
Member Refunds - General		—
Safety		194,000
Combined		—
Administration Expenses		996,000
Other Expenses		—
Total Deductions	**$**	**43,853,000**
Net Increase (Decrease) In Plan Assets	**$**	**109,143,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,552,366,000**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,661,509,000**

Summary of Funding Position

Actuary: William M. Mercer, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	8.00%	6.00%	$ 1,276,364,000	$ 1,440,117,000	$ (163,753,000)	112.8%
1999	06/30/1999	8.00%	6.00%	1,026,099,000	1,124,292,000	(98,193,000)	109.6%
1998	07/01/1997	8.00%	6.00%	1,026,099,000	1,124,294,000	(98,195,000)	109.6%
1997	06/30/1997	8.00%	5.75%	996,646,000	1,124,294,000	(127,648,000)	112.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 27,321,000	$ 27,321,000	100 %	$ 146,540,000	-112 %
1999	23,522,000	23,522,000	100 %	140,826,000	-70 %
1998	23,643,000	26,546,971	112 %	131,511,000	-75 %
1997	24,685,000	26,779,340	108 %	23,939,000	-533 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	23.95 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	-8.25 %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	15.70 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	15.70 %	—	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	19.82 %	—	—
6/30/1998	—	—	—	—	—	—	17.28 %	—	—
6/30/1997	—	—	—	—	—	—	21.61 %	—	—
6/30/1996	—	—	—	—	—	—	22.24 %	—	—
6/30/1995	—	—	—	—	—	—	22.24 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	9.79 %	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase							3%		
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	32 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	75 %	—	—

Comments:

The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Police and Fire Department Retirement Plan and do not include the Police and Fire Departments' postemployment healthcare plan.

City of Santa Barbara Police and Fire Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	6	—	—	7	13	Closed
Safety - Tier 1	—	—	—	2	11	—	7	20	Closed
Totals	—	—	—	8	11	—	14	33	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	1,160,655
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		46,688
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		696,106
Domestic Stocks		559,119
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		20,593
Total Assets	**$**	**2,483,161**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**2,483,161**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Interest		121,599
Dividends		22,178
Net Appreciation (Depreciation) in Fair Value of Investments		(73,770)
Other Investment Revenues		—
Other Revenues		73,314
Investment Expenses		—
Total Additions	**$**	**143,321**
Deductions		
Benefit Payments		
Service Retirement - General	$	193,380
Safety		312,023
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		12,865
Other Expenses		—
Total Deductions	**$**	**518,268**
Net Increase (Decrease) In Plan Assets	**$**	**(374,947)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,858,108**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,483,161**

Summary of Funding Position

Actuary: Price Waterhouse Coopers, LLP

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	11.75%	7.00%	$ 3,266,000	$ 2,483,000	$ 783,000	76.0%
1999	06/30/1999	11.75%	7.00%	3,464,792	2,857,000	607,792	82.5%
1998	06/30/1998	7.00%	6.10%	3,638,138	3,097,000	541,138	85.1%
1997	06/30/1997	7.00%	6.08%	3,845,000	3,270,585	574,415	85.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ —	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	55	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	5	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None							Y		
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							S		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	20 %	—	—

Comments:

All pensioners are retirees. Accordingly, the City of Santa Barbara has had no annual pension cost for the last three years as no annual required contributions (ARC) have been required.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
San Francisco City and County Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	2,277	—	32	7,691	—	950	2,784	13,734	Closed
2	13,471	10,250	509	2,429	—	311	231	27,201	Open
Safety - Tier 1	706	—	2	1,253	820	204	1,186	4,171	Closed
2	2,108	1,115	21	98	65	14	28	3,449	Open
Totals	18,562	11,365	564	11,471	885	1,479	4,229	48,555	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 575,490,976
Receivables	
Contributions	7,244,675
Investments	47,586,786
Other	358,845,676
Investments, at Fair Value	
U.S. Government Obligations	1,166,277,000
International Bonds	482,540,000
Municipal Bonds	—
Domestic Corporate Bonds	1,410,022,025
Domestic Stocks	4,604,759,027
International Stocks	2,507,105,000
Mortgages	—
Real Estate	551,299,038
Venture Capital	1,862,466,346
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	1,836,360,000
Total Assets	**$ 15,409,996,549**
Liabilities	
Accounts Payable	$ 10,468,277
Investment Purchases Payable	631,074,892
Accrued Expenses	737,904
Other Current Liabilities	1,836,409,915
Total Liabilities	**$ 2,478,690,988**
Net Assets Available for Benefits	**$ 12,931,305,561**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	18
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2018

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions	
Contributions	
Employer - General	$ 217,636
Safety	—
Combined	—
Employee - General	113,030,434
Safety	19,512,834
Combined	—
Other - General	—
Safety	—
Combined	—
Interest	227,117,885
Dividends	81,606,794
Net Appreciation (Depreciation) in Fair Value of Investments	2,011,790,088
Other Investment Revenues	115,650,445
Other Revenues	—
Investment Expenses	(131,634,671)
Total Additions	**$ 2,437,291,445**
Deductions	
Benefit Payments	
Service Retirement - General	$ 191,227,607
Safety	69,901,678
Combined	—
Disability - General	21,080,627
Safety	53,209,816
Combined	—
Other - General	16,274,255
Safety	5,266,756
Combined	—
Member Refunds - General	7,060,068
Safety	225,291
Combined	—
Administration Expenses	10,282,000
Other Expenses	—
Total Deductions	**$ 374,528,098**
Net Increase (Decrease) In Plan Assets	**$ 2,062,763,347**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 10,868,542,214**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 12,931,305,561**

Summary of Funding Position

Actuary: Towers Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/05/2000	8.25%	5.80%	$ 7,258,394,000	$ 10,076,469,000	$ (2,818,075,000)	138.8%
1999	06/30/1998	8.25%	5.80%	6,351,397,000	7,945,707,000	(1,594,310,000)	125.1%
1998	07/01/1997	8.25%	5.80%	6,162,138,000	7,245,195,000	(1,083,057,000)	117.6%
1997	07/01/1996	8.25%	5.80%	5,776,932,000	6,663,504,000	(886,572,000)	115.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ 217,636	100 %	$ 1,727,127,000	-163 %
1999	—	—	—	1,591,300,000	-100 %
1998	—	84,153	100 %	1,473,900,000	-73 %
1997	9,512,000	9,512,680	100 %	1,320,600,000	-67 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	13.62 %	13.62 %	— %	— %	— %	— %	19.63 %	19.63 %	— %
UAAL Amortization	-6.85 %	-6.85 %	— %	— %	— %	— %	-52.92 %	-52.92 %	— %
Total Rates Recommended by Actuary	6.77 %	6.77 %	— %	— %	— %	— %	-33.29 %	-33.29 %	— %
Total Rates Adopted by Board	6.87 %	6.87 %	—	—	—	—	-33.74 %	-33.74 %	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	4.29 %	4.29 %	—	—	—	—	12.69 %	10.58 %	—
6/30/1996	5.47 %	—	—	—	—	—	18.80 %	16.84 %	—
6/30/1995	5.39 %	—	—	—	—	—	19.76 %	19.47 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	7.50 %	—	—	—	—	7.00 %	7.50 %	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Safety member contribution rates shown under Tier I and Tier II are for police membership and firefighter membership, respectively. While both the police category and the firefighter catergory each have two tiers, the rates are the same in each. Therefore, for reporting purposes, police members are Tier I and firefighter members are Tier II.

The employee contribution rates shown are the average for each membership category. Their rates for 2000 and 1999, as a percentage of gross salary, were as follows: Participants entering the retirement system prior to November 2, 1976: police and fire - 7%; all others - 8%. Participants entering the retirement system after November 2, 1976 - 7.5%.

The retirement system is involved in five class action type lawsuits. The possible loss to the retirement system, should these cases be sucessful, could range between $530 million and $725 million.

DEFINED BENEFIT SYSTEMS

Special District Systems

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Alameda-Contra Costa Transit District Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,133 (1)	948	250	661	108	84	109	3,293	Open
Totals	1,133	948	250	661	108	84	109	3,293	

Statement of Plan Net Assets as of December 31, 1999

Assets	
Cash and Short-Term Investments	$ 8,609,977
Receivables	
Contributions	1,118,853
Investments	1,327,006
Other	—
Investments, at Fair Value	
U.S. Government Obligations	30,896,587
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	59,876,280
Domestic Stocks	145,999,639
International Stocks	—
Mortagages	—
Real Estate	—
Venture Capital	—
Other	44,337,002
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 292,165,344**
Liabilities	
Accounts Payable	$ 1,053,415
Investment Purchases Payable	8,704,903
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 9,758,318**
Net Assets Available for Benefits	**$ 282,407,026**

Actuarial Cost Method: Entry Age
Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 40
Years Remaining in Total UAAL Amortization Period: 40
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: 2039

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer -	General	$ 13,845,352
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		5,687,348
Dividends		1,566,326
Net Appreciation (Depreciation) in Fair Value of Investments		39,410,948
Other Investment Revenues		7,352
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 60,517,326**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 10,487,780
	Safety	—
	Combined	—
Disability -	General	2,229,833
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		1,370,347
Other Expenses		—
Total Deductions		**$ 14,087,960**
Net Increase (Decrease) In Plan Assets		**$ 46,429,366**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 235,977,660**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 282,407,026**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/1999	7.75%	5.45% (2)	$ 274,831,540	$ 235,655,420	$ 39,176,120	85.7%
1999	01/01/1999	7.75%	11.50%	274,831,540	235,655,420	39,176,120	85.7%
1998	01/01/1998	7.75%	11.50%	254,126,278	203,965,155	50,161,123	80.3%
1997	07/01/1996	7.75%	4.25%	188,035,000	172,220,000	15,815,000	91.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 13,461,536	$ 13,845,352	103 %	$ 93,574,770	42 %
1999	7,338,931	12,277,893	167 %	88,081,619	44 %
1998	7,705,960	7,320,233	95 %	83,796,140	60 %
1997	3,941,000	5,566,000	141 %	88,756,000	18 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	10.88 % (3)	11.66 %	13.13 %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.25 %	1.47 %	4.93 %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	12.13 %	13.13 %	18.06 %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	12.99 %	13.65 %	19.26 %	—	—	—	—	—	—
Prior Year Rates 12/31/1998	14.39 %	8.08 %	11.79 %	—	—	—	—	—	—
12/31/1997	8.08 %	11.79 %	—	—	—	—	—	—	—
12/31/1996	8.59 %	9.60 %	—	—	—	—	—	—	—
6/30/1996	10.81 %	8.11 %	—	—	—	—	—	—	—
6/30/1995	7.23 %	12.12 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

The plan provides retirement benefits for all qualifying union and non-union employees.

During July 1996, a Settlement Agreement and Covenant Not to Sue were signed into effect between the district and the retirement board regarding an issue of the unfunded fiscal year 1992-1993 and 1993-1994 contribution to the plan. The Agreement was for $7,500,000 plus interest to be paid over 5 years. As of December 31, 1998, the remaining portion in the amount of $3,090,642 was booked as a contribution receivable. During 1999, the retirement board accepted an offer by the district to pay off the remaining obligation. In June 1999, the plan received $2,873,675, which represented the outstanding balance plus interest to June 30, 1999.

Footnote:

(1) Tier I, II and III membership totals are combined under General Tier I.

(2) The salary scale economic assumption rate is for union members only.

(3) The contribution rate of General Tier I represents employees of ATU, the General Tier II contribution rate is for employees represented by the AFSCME, and the General Tier III contribution rate represents IBEW .

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Antelope Valley Hospital Medical Center Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	603	543	751	175	—	—	9	2,081	Open
Totals	603	543	751	175	—	—	9	2,081	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	4,736,095
Receivables		
Contributions		—
Investments		250,684
Other		—
Investments, at Fair Value		
U.S. Government Obligations		3,034,172
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		35,892,815
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		26,600,162
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**70,513,928**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**70,513,928**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		Other
Open - Level Dollar Funding Toward Target		
Total UAAL Amortization Period:		10
Years Remaining in Total UAAL Amortization Period:		10
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			2,071,506
Dividends			594,748
Net Appreciation (Depreciation) in Fair Value of Investments			4,123,925
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			—
Total Additions		**$**	**6,790,179**
Deductions			
Benefit Payments			
Service Retirement -	General	$	1,430,624
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			503,120
Other Expenses			—
Total Deductions		**$**	**1,933,744**
Net Increase (Decrease) In Plan Assets		**$**	**4,856,435**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**65,657,493**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**70,513,928**

Summary of Funding Position

Actuary: Milliman & Robertson, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/1999	8.00%	5.00%	$ 47,554,171	$ 58,517,914	$ (10,963,743)	123.1%
1999	07/01/1998	8.00%	5.00%	43,974,065	57,436,770	(13,462,705)	130.6%
1998	07/01/1997	8.00%	5.00%	40,961,528	47,420,852	(6,459,324)	115.8%
1997	07/01/1996	8.00%	5.00%	36,337,509	41,316,886	(4,979,377)	113.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 941,261	$ —	—	$ 43,609,813	-25 %
1999	491,638	—	—	39,316,136	-34 %
1998	1,454,745	—	—	37,342,742	-17 %
1997	—	—	—	37,342,742	-13 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	— (1)	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	3.10 %	—	—	—	—	—	—	—	—
6/30/1995	3.20 %	—	—	—	—	—	—	—	—
6/30/1994	4.80 %	—	—	—	—	—	—	—	—
6/30/1993	4.60 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								

Benefit Comments: The normal retirement benefit is 1.6% of final average salary times years of service. For early retirement, the normal retirement benefit is reduced by 1/15 for each of the first five years and by 1/30 for each of the next five years that retirement precedes age 65.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	II	III	IV	V	VI	Safety I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) Since the plan was fully funded as of July 1998, the hospital was not required to make any contribution to the plan for the fiscal years ended June 30, 2000 and 1999.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Contra Costa Water District Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	161	153	56	93	4	1	16	484	Open
Totals	161	153	56	93	4	1	16	484	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 15,995,585
Receivables	
Contributions	130,758
Investments	—
Other	347,602
Investments, at Fair Value	
U.S. Government Obligations	12,254,032
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	10,013,563
Domestic Stocks	20,808,120
International Stocks	—
Mortgages	—
Real Estate	3,696,343
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 63,246,003**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	235,606
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 235,606**
Net Assets Available for Benefits	**$ 63,010,397**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	11
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2011

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ 818,048
	Safety	—
	Combined	—
Employee -	General	1,533,909
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		1,287,195
Dividends		426,746
Net Appreciation (Depreciation) in Fair Value of Investments		5,555,351
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions		**$ 9,621,249**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 1,920,071
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		44,345
Other Expenses		—
Total Deductions		**$ 1,964,416**
Net Increase (Decrease) In Plan Assets		**$ 7,656,833**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 55,354,000**
Adjustments		(436) (1)
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 63,010,397**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	8.00%	5.50%	$ 50,773,000	$ 53,495,000	$ (2,722,000)	105.4%
1999	06/30/1998	8.00%	5.50%	42,511,000	40,184,000	2,327,000	94.5%
1998	06/30/1998	8.00%	5.50%	42,511,000	40,184,000	2,327,000	94.5%
1997	06/30/1996	8.00%	5.50%	34,507,000	29,117,000	5,390,000	84.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 818,000	$ 818,048	100 %	$ 18,348,202	-15 %
1999	1,040,000	1,040,000	100 %	19,436,000	12 %
1998	1,132,000	1,132,100	100 %	18,832,000	12 %
1997	1,120,000	1,120,700	100 %	14,360,000	38 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	4.26 % [2]	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-0.31 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	3.95 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	3.95 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	6.22 %	4.88 %	9.23 %	4.52%	2.23 %	—	—	—	—
6/30/1998	6.22 %	4.88 %	9.23 %	4.52 %	2.23 %	—	—	—	—
6/30/1997	6.87 %	6.27 %	9.93 %	7.25%	6.50 %	—	—	—	—
6/30/1995	10.22 %	9.84 %	14.35 %	8.69 %	9.06 %	—	—	—	—
6/30/1994	7.84 %	9.89 %	9.88 %	10.43 %	7.07 %	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.99 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other	Y [3]								
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								

Benefit Comments: Retirement benefits at normal retirement are 2% of final average salary per year of service.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) In prior years, all figures in the Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets were rounded to the nearest thousand. Therefore, a rounding adjustment was required.

(2) The contribution rates and benefit provisions shown under Tier I through Tier V are for the following employee categories: Tier I = staff/supervisory, Tier II = confidential, Tier III = unrepresented, Tier IV = clerical and maintenance, Tier V = directors.

(3) The cost-of-living increases are ad hoc.

Desert Hospital Retirement Protection Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	680	—	—	721	—	—	—	1,401	Closed
Totals	680	—	—	721	—	—	—	1,401	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	24,578
Receivables		
Contributions		—
Investments		—
Other		78,297
Investments, at Fair Value		
U.S. Government Obligations		2,614,173
International Bonds		100,616
Municipal Bonds		—
Domestic Corporate Bonds		1,040,588
Domestic Stocks		8,386,070
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**12,244,322**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**12,244,322**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		280,191
Dividends		88,901
Net Appreciation (Depreciation) in Fair Value of Investments		1,116,949
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**1,486,041**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		1,132,445
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		124,220
Other Expenses		111,278
Total Deductions	**$**	**1,367,943**
Net Increase (Decrease) In Plan Assets	**$**	**118,098**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**12,126,224**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**12,244,322**

Summary of Funding Position

Actuary: Watson Wyatt & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	8.50%	6.00%	$ 10,090,889	$ 12,126,224	$ (2,035,335)	120.2%
1999	06/30/1998	8.50%	6.00%	10,338,766	11,865,815	(1,527,049)	114.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ —	— %
1999	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	3.00 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	3.00 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Desert Hospital Corporation (the "Corporation") established the Retirement Protection Plan (the "Plan") effective July 1, 1971. The Corporation had been dissolved as of May 31, 1997, and the Plan had been frozen as of this date. The Desert Healthcare District assumed sponsorship of the Plan.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
East Bay Municipal Utility District Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3	—	1	658 (1)	56	—	190	908	Closed
2	1,458	380	175	—	—	—	—	2,013	Open
Totals	1,461	380	176	658	56	—	190	2,921	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 32,669,590
Receivables	
Contributions	909,639
Investments	17,792,876
Other	—
Investments, at Fair Value	
U.S. Government Obligations	80,644,664
International Bonds	8,712,183
Municipal Bonds	1,136,603
Domestic Corporate Bonds	57,908,978
Domestic Stocks	359,967,563
International Stocks	69,122,920
Mortagages	—
Real Estate	2,213,114
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	72,346
Total Assets	**$ 631,150,476**
Liabilities	
Accounts Payable	$ 173,655
Investment Purchases Payable	46,873,214
Accrued Expenses	554,417
Other Current Liabilities	—
Total Liabilities	**$ 47,601,286**
Net Assets Available for Benefits	**$ 583,549,190**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2029

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ 18,050,128
	Safety	—
	Combined	—
Employee -	General	4,984,346
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		8,776,621
Dividends		4,465,139
Net Appreciation (Depreciation) in Fair Value of Investments		39,735,715
Other Investment Revenues		215,515
Other Revenues		—
Investment Expenses		(2,333,758)
Total Additions		**$ 73,893,706**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 20,143,947
	Safety	—
	Combined	—
Disability -	General	890,887
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	740,406
	Safety	—
	Combined	—
Administration Expenses		745,822
Other Expenses		—
Total Deductions		**$ 22,521,062**
Net Increase (Decrease) In Plan Assets		**$ 51,372,644**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 532,176,546**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 583,549,190**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/1999	8.25%	5.75%	$ 512,074,000	$ 491,935,000	$ 20,139,000	96.1%
1999	06/30/1998	8.25%	5.82%	466,387,000	426,193,000	40,194,000	91.4%
1998	06/30/1997	8.25%	5.90%	428,589,000	371,172,000	57,417,000	86.6%
1997	06/30/1995	8.25%	5.75%	413,471,000	292,629,312	120,841,688	70.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 18,050,128	$ 18,050,128	100 %	$ 113,788,360	18 %
1999	18,637,712	18,637,712	100 %	109,222,721	37 %
1998	18,989,766	17,923,402	94 %	105,041,194	55 %
1997	17,654,591	17,654,591	100 %	97,653,833	124 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	9.22 %	9.22 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	4.57 %	4.57 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.79 %	13.79 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	15.95 %	15.95 %	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	17.06 %	17.06 %	—	—	—	—	—	—	—
6/30/1998	18.07 %	18.07 %	—	—	—	—	—	—	—
6/30/1997	18.07 %	18.07 %	—	—	—	—	—	—	—
6/30/1996	18.07 %	18.07 %	—	—	—	—	—	—	—
6/30/1995	18.07 %	18.07 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.00 %	4.15 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	63	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	2	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								

Benefit Comments: The normal retirement benefit provisions are as follows:
Under the 1955 formula, a member receives an allowance equal to the sum of 2.24% of final average salary for each year of service after December 31, 1954 and 1.997% of final average salary for each year of service prior to January 1, 1955.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Comments:

Post-employment healthcare benefits are not included in this report.

Footnote:

(1) Retired members are not identified by tier. They are reported as Tier 1 by default.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Golden Gate Transit District Amalgamated Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	115	218	2	164	28	—	13	540	Open
Totals	115	218	2	164	28	—	13	540	

Statement of Plan Net Assets as of December 31, 1999

Assets	
Cash and Short-Term Investments	$ 20,156
Receivables	
Contributions	—
Investments	649,417
Other	—
Investments, at Fair Value	
U.S. Government Obligations	13,507,487
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	15,164,002
Domestic Stocks	93,357,189
International Stocks	4,863,325
Mortagages	5,643,737
Real Estate	—
Venture Capital	2,537,195
Other	—
Fixed Assets Net of Accumulated Depreciation	31,314
Other Assets	—
Total Assets	**$ 135,773,822**
Liabilities	
Accounts Payable	$ 14,550
Investment Purchases Payable	—
Accrued Expenses	156,551
Other Current Liabilities	—
Total Liabilities	**$ 171,101**
Net Assets Available for Benefits	**$ 135,602,721**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	No Amortization (1)
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer -	General	$ 1,370,625
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		2,328,016
Dividends		1,551,984
Net Appreciation (Depreciation) in Fair Value of Investments		26,183,892
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(497,638)
Total Additions		**$ 30,936,879**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 3,756,572
	Safety	—
	Combined	—
Disability -	General	401,770
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		325,741
Other Expenses		—
Total Deductions		**$ 4,484,083**
Net Increase (Decrease) In Plan Assets		**$ 26,452,796**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 109,149,925**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 135,602,721**

Summary of Funding Position

Actuary: Milliman & Robertson, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/2000	8.00%	6.00%	$ 80,190,458	$ 110,400,888	$ (30,210,430)	137.7%
1999	01/01/1999	8.00%	6.00%	75,613,000	93,554,000	(17,941,000)	123.7%
1998	01/01/1998	8.00%	6.00%	61,959,000	80,710,000	(18,751,000)	130.3%
1997	01/01/1997	8.00%	6.36%	56,466,749	71,322,062	(14,855,313)	126.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 1,371,000	$ 1,370,625	100 %	$ 17,901,000	-169 %
1999	2,461,680	2,461,680	100 %	16,080,776	-112 %
1998	1,180,011	1,180,011	100 %	15,483,084	-121 %
1997	1,180,000	1,180,000	100 %	15,912,092	-93 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	17.06 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	17.06 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	— (2)	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/1998	15.17 %	—	—	—	—	—	—	—	—
12/31/1997	7.58 %	—	—	—	—	—	7.58 %	—	—
12/31/1996	—	—	—	—	—	—	—	—	—
12/31/1995	15.17 %	—	—	—	—	—	—	—	—
12/31/1994	15.17 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	1	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Footnote:

(1) As of December 31, 1998, the Golden Gate Transit District Amalgamated Retirement Plan was fully funded per the Actuarial Valuation Report of January 1, 1999.

(2) The district's contributions to the plan are determined as a result of collective bargaining. Before 1996, the contribution rate was 15.165% of eligible earnings. For 1996, the district was not required to make contributions to the plan. In 1997, the district contributed 7.5825% of eligible earnings to the plan. In 1998 and through July 22, 1999, the contribution rate returned to 15.165% of eligible earnings. After July 22, 1999, the district is not required to make any contributions to the plan. In addition, there is no provision for employee contributions.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Imperial Irrigation District Employee Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	932	29	48	315	—	—	—	1,324	Open
Totals	932	29	48	315	—	—	—	1,324	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		886,967
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		25,166,152
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**26,053,119**
Liabilities		
Accounts Payable	$	22,403
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**22,403**
Net Assets Available for Benefits	**$**	**26,030,716**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	28
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	1,636,522
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		4,128,762
Safety		—
Combined		—
Investments		
Interest		1,666,866
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		2,724
Investment Expenses		—
Total Additions	**$**	**7,434,874**
Deductions		
Benefit Payments		
Service Retirement - General	$	9,620,630
Safety		—
Combined		—
Disability - General		24,423
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		130,266
Other Expenses		45,300
Total Deductions	**$**	**9,820,619**
Net Increase (Decrease) In Plan Assets	**$**	**(2,385,745)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**28,416,461**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**26,030,716**

Summary of Funding Position

Actuary: Steven Fenic/Transamerica Retirement Services

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/2000	7.25%	4.50%	$ 36,391,752	$ 26,030,716	$ 10,361,036	71.5%
1999	01/01/1999	7.25%	4.50%	31,272,148	28,416,461	2,855,687	90.9%
1998	01/01/1998	7.25%	4.50%	26,276,599	22,242,087	4,034,512	84.6%
1997	01/01/1997	7.25%	4.50%	51,671,454	23,707,845	27,963,609	45.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 4,567,800	$ 5,765,284	126 %	$ 46,988,624	22 %
1999	4,567,800	4,732,930	104 %	46,654,671	6 %
1998	4,395,178	6,447,800	147 %	46,020,736	9 %
1997	4,058,502	3,522,013	87 %	45,876,217	61 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	6.60 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	6.40 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.00 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	12.30 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/1998	13.80 %	—	—	—	—	—	—	—	—
12/31/1997	10.50 %	—	—	—	—	—	—	—	—
12/31/1996	7.80 %	—	—	—	—	—	—	—	—
12/31/1995	11.74 %	—	—	—	—	—	—	—	—
12/31/1994	8.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	5	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

In October 1997, the Board of Directors authorized the Executive Incentive Target Program (EXIT), offered to 18 executive management employees with grade 28 or above who attained the age of 53 no later than January 31, 1998, and had six years of continuous active service. On February 1, 1998, 16 eligible participants who were actively employed participated in the program. Program incentives included a combination of an additional four years of credited age or service, with a maximum of two years credited age, to the pension plan.

The district's management and its actuaries estimated the cost of the additional contributions required for the retirement and termination effects of EXIT at $1,870,000. Such an amount was included as a liability in the district's 1997 financial statements and as a contribution receivable in the plan's statement of position at December 31, 1997. Total benefits payable related to EXIT were calculated by the district's actuaries at $6,958,228 at December 31, 1997, and were included as a liability in the plan's 1997 financial statements.

Kaweah Delta Hospital District Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	951	916	339	160	—	—	5	2,371	Open
Totals	951	916	339	160	—	—	5	2,371	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	5,053,532
Receivables		
Contributions		—
Investments		385,526
Other		—
Investments, at Fair Value		
U.S. Government Obligations		6,795,847
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		10,844,737
Domestic Stocks		26,852,180
International Stocks		8,718,753
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**58,650,575**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**58,650,575**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2014

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	3,678,023
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		1,317,466
Dividends		427,391
Net Appreciation (Depreciation) in Fair Value of Investments		900,855
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**6,323,735**
Deductions		
Benefit Payments		
Service Retirement - General	$	1,386,364
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		553,421
Other Expenses		—
Total Deductions	**$**	**1,939,785**
Net Increase (Decrease) In Plan Assets	**$**	**4,383,950**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**54,266,625**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**58,650,575**

Summary of Funding Position

Actuary: Towers & Perrin - Bill Branch

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/1999	8.00%	4.00%	$ 52,324,530	$ 54,266,625	$ (1,942,095)	103.7%
1999	07/01/1998	8.00%	4.00%	45,862,262	50,101,166	(4,238,904)	109.2%
1998	07/01/1997	8.00%	5.00%	41,437,459	41,583,836	(146,377)	100.4%
1997	07/01/1997	8.00%	5.00%	41,437,459	41,583,836	(146,377)	100.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 3,685,820	$ 3,678,023	100 %	$ 59,886,403	-3 %
1999	3,340,415	3,332,615	100 %	54,087,109	-8 %
1998	2,511,313	3,348,160	133 %	46,919,540	— %
1997	3,474,095	3,474,095	100 %	46,510,137	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	6.44 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-0.30 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	6.14 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	6.14 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	6.16 %	—	—	—	—	—	—	—	—
6/30/1998	7.14 %	—	—	—	—	—	—	—	—
6/30/1997	7.13 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	1.20	—	—	—	—	—	—	—	—
55	1.50	—	—	—	—	—	—	—	—
60	1.80	—	—	—	—	—	—	—	—
65	1.96	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Long Beach Public Transportation Company Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	279	216	13	110	—	—	—	618	Open
Totals	279	216	13	110	—	—	—	618	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	98,238
Receivables		
Contributions		40,879
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		357,339
Venture Capital		—
Other		23,323,299
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**23,819,755**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**23,819,755**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	23
Years Remaining in Total UAAL Amortization Period:	11
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2011

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	1,735,515
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		6,025
Dividends		821,312
Net Appreciation (Depreciation) in Fair Value of Investments		(873,588)
Other Investment Revenues		890,977
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**2,580,241**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		2,008,148
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		197,609
Other Expenses		—
Total Deductions	**$**	**2,205,757**
Net Increase (Decrease) In Plan Assets	**$**	**374,484**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**23,445,271**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**23,819,755**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/2000	8.00%	4.00%	$ 23,469,835	$ 23,819,755	$ (349,920)	101.5%
1999	07/01/1999	7.00%	4.50%	26,195,069	23,445,271	2,749,798	89.5%
1998	07/01/1998	7.00%	4.50%	22,008,964	22,986,786	(977,822)	104.4%
1997	07/01/1997	7.00%	4.50%	21,697,591	20,036,457	1,661,134	92.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 1,735,515	$ 1,735,515	100 %	$ 17,179,000	-2 %
1999	1,045,522	1,045,522	100 %	16,986,000	16 %
1998	1,356,348	1,356,348	100 %	16,197,000	-6 %
1997	1,536,052	1,536,052	100 %	16,028,322	10 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	4.20 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.59 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	5.79 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	5.79 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	10.02 %	—	—	—	—	—	—	—	—
6/30/1998	8.00 %	—	—	—	—	—	—	—	—
6/30/1997	9.22 %	—	—	—	—	—	—	—	—
6/30/1996	9.24 %	—	—	—	—	—	—	—	—
6/30/1995	9.89 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	54	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	5	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	0.85	—	—	—	—	—	—	—	—
60	1.28	—	—	—	—	—	—	—	—
65	1.70	—	—	—	—	—	—	—	—

Social Security Coverage: I

Benefit Comments: Effective July 1, 1999, a participant may retire with full benefits at any age if the sum of the participant's age and service is at least 80.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	II	III	IV	V	VI	Safety I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Long Beach Public Transportation Company Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	74	43	8	13	—	—	—	138	Open
Totals	74	43	8	13	—	—	—	138	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	103,834
Receivables		
Contributions		26,958
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		32,205
Venture Capital		—
Other		7,099,812
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**7,262,809**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**7,262,809**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	23
Years Remaining in Total UAAL Amortization Period:	11
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2011

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	694,540
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		3,845
Dividends		214,336
Net Appreciation (Depreciation) in Fair Value of Investments		(138,735)
Other Investment Revenues		347,848
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**1,121,834**
Deductions		
Benefit Payments		
Service Retirement - General	$	165,700
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		94,575
Other Expenses		—
Total Deductions	**$**	**260,275**
Net Increase (Decrease) In Plan Assets	**$**	**861,559**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,401,250**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**7,262,809**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/2000	8.00%	4.00%	$ 9,522,168	$ 7,262,809	$ 2,259,359	76.3%
1999	07/01/1999	8.00%	4.00%	8,465,642	6,401,250	2,064,392	75.6%
1998	07/01/1998	7.00%	4.50%	6,978,946	7,055,498	(76,552)	101.1%
1997	07/01/1997	7.00%	4.50%	6,211,308	5,972,000	239,308	96.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 694,540	$ 694,540	100 %	$ 6,435,000	35 %
1999	396,320	396,320	100 %	5,801,000	36 %
1998	392,620	392,620	100 %	5,177,000	-1 %
1997	395,815	395,815	100 %	4,853,000	5 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	8.56 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.90 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.46 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.46 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	10.84 %	—	—	—	—	—	—	—	—
6/30/1998	7.37 %	—	—	—	—	—	—	—	—
6/30/1997	8.23 %	—	—	—	—	—	—	—	—
6/30/1996	7.88 %	—	—	—	—	—	—	—	—
6/30/1995	8.05 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	54	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	85.00	—	—	—	—	—	—	—	—
60	1.28	—	—	—	—	—	—	—	—
65	1.70	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The company is providing a one-time early retirement option beginning October 1, 1999, through September 30, 2001, of a three-year increase in credited years to those members who meet eligibility requirements of 54 years of age and 10 years of service by September 30, 2001.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Los Alisos Water District Defined Benefit Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	36	7	16	—	—	—	—	59	Closed
Totals	36	7	16	—	—	—	—	59	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**—**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**—**
Actuarial Cost Method:		Frozen Entry Age
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	274,288
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		16,734
Dividends		74,874
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**365,896**
Deductions		
Benefit Payments		
Service Retirement - General	$	18,834
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		16,683
Other Expenses		2,390,523
Total Deductions	**$**	**2,426,040**
Net Increase (Decrease) In Plan Assets	**$**	**(2,060,144)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,060,144**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**

Summary of Funding Position

Actuary: Patrick J. Kendall, ASA, MAAA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/1999	7.50%	5.50%	$ 2,561,306	$ 2,060,144	$ 501,162	80.4%
1999	07/01/1999	7.50%	5.50%	3,095,393	2,060,144	1,035,249	66.6%
1998	07/01/1998	7.50%	5.50%	2,702,180	1,614,064	1,088,116	59.7%
1997	07/01/1997	7.50%	5.50%	2,390,095	1,065,947	1,324,148	44.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 274,288	$ 274,288	100 %	$ 1,969,608	25 %
1999	270,065	270,065	100 %	1,969,608	53 %
1998	276,773	276,733	100 %	1,910,935	57 %
1997	241,935	241,935	100 %	1,856,727	71 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	11.42 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.51 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.93 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.93 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	13.93 %	—	—	—	—	—	—	—	—
6/30/1998	14.13 %	—	—	—	—	—	—	—	—
6/30/1997	14.91 %	—	—	—	—	—	—	—	—
6/30/1996	18.56 %	—	—	—	—	—	—	—	—
6/30/1995	13.36 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

As of February 1, 2000, the Los Aliso Water District became a contractee with CalPERS. Annuities were purchased for retirees and terminated vestees. Remaining plan assets were transferred to CalPERS. Past service credit for employees on February 1, 2000, was acquired in the contract with CalPERS.

In addition, effective December 31, 2000, the Los Alisos Water District will be consolidated with the Irvine Ranch Water District, with the latter being the successor agency. No future reports will be filed for this plan as it ceased to exist as of February 1, 2000.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Los Angeles County Transportation Authority Maintenance Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,016	913	—	446	—	—	—	2,375	Open
Totals	1,016	913	—	446	—	—	—	2,375	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 7,704,601
Receivables	
Contributions	93,180
Investments	425,331
Other	—
Investments, at Fair Value	
U.S. Government Obligations	9,064,191
International Bonds	1,467,632
Municipal Bonds	937,095
Domestic Corporate Bonds	27,713,692
Domestic Stocks	78,488,512
International Stocks	40,267,783
Mortagages	15,901,662
Real Estate	—
Venture Capital	—
Other	140
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 182,063,819**
Liabilities	
Accounts Payable	$ 160,707
Investment Purchases Payable	16,420,847
Accrued Expenses	—
Other Current Liabilities	951,367
Total Liabilities	**$ 17,532,921**
Net Assets Available for Benefits	**$ 164,530,898**
Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2015

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ 4,101,831
	Safety	—
	Combined	—
Employee -	General	4,331,991
	Safety	—
	Combined	—
Other -	General	(277,401)
	Safety	—
	Combined	—
Investments		
Interest		2,609,778
Dividends		660,748
Net Appreciation (Depreciation) in Fair Value of Investments		13,292,767
Other Investment Revenues		8,674
Other Revenues		—
Investment Expenses		(765,189)
Total Additions		**$ 23,963,199**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 12,848,385
	Safety	—
	Combined	—
Disability -	General	510,137
	Safety	—
	Combined	—
Other -	General	924,784
	Safety	—
	Combined	—
Member Refunds -	General	1,275,972
	Safety	—
	Combined	—
Administration Expenses		226,299
Other Expenses		—
Total Deductions		**$ 15,785,577**
Net Increase (Decrease) In Plan Assets		**$ 8,177,622**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 156,353,276**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 164,530,898**

Summary of Funding Position

Actuary: Towers & Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1999	8.00%	4.50%	$ 158,849,567	$ 148,410,147	$ 10,439,420	93.4%
1999	12/31/1998	8.00%	4.50%	156,533,643	151,744,855	4,788,788	96.9%
1998	12/31/1997	8.00%	5.00%	149,762,090	154,136,727	(4,374,637)	102.9%
1997	12/31/1996	8.00%	5.00%	143,270,963	140,427,181	2,843,782	98.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 4,574,081	$ 3,824,430	84 %	$ 84,984,460	12 %
1999	4,089,104	3,134,760	77 %	80,320,339	6 %
1998	3,134,760	3,643,828	116 %	77,619,802	-6 %
1997	3,643,828	3,541,465	97 %	59,989,966	5 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	7.03 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-1.65 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	5.38 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	5.09 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	5.09 %	—	—	—	—	—	—	—	—
6/30/1998	4.04 %	—	—	—	—	—	—	—	—
6/30/1997	5.05 %	—	—	—	—	—	—	—	—
6/30/1996	5.78 %	—	—	—	—	—	—	—	—
6/30/1995	5.78 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	4.70 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,250	48	—	963	—	—	—	2,261	Closed
Totals	1,250	48	—	963	—	—	—	2,261	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	8,424,052
Receivables		
Contributions		—
Investments		465,048
Other		1,444,925
Investments, at Fair Value		
U.S. Government Obligations		9,910,601
International Bonds		1,604,679
Municipal Bonds		1,024,600
Domestic Corporate Bonds		30,301,584
Domestic Stocks		85,817,733
International Stocks		44,027,971
Mortgages		17,386,552
Real Estate		—
Venture Capital		—
Other		158
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**200,407,903**
Liabilities		
Accounts Payable	$	175,715
Investment Purchases Payable		17,954,218
Accrued Expenses		—
Other Current Liabilities		991,829
Total Liabilities	**$**	**19,121,762**
Net Assets Available for Benefits	**$**	**181,286,141**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		Level Dollar Amount
Total UAAL Amortization Period:		15
Years Remaining in Total UAAL Amortization Period:		15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2015

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	1,360,564
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		1,444,925
Safety		—
Combined		—
Investments		
Interest		2,899,040
Dividends		734,213
Net Appreciation (Depreciation) in Fair Value of Investments		15,004,796
Other Investment Revenues		9,658
Other Revenues		—
Investment Expenses		(852,704)
Total Additions	**$**	**20,600,492**
Deductions		
Benefit Payments		
Service Retirement - General	$	10,270,826
Safety		—
Combined		—
Disability - General		9,503
Safety		—
Combined		—
Other - General		970,535
Safety		—
Combined		—
Member Refunds - General		261,103
Safety		—
Combined		—
Administration Expenses		209,784
Other Expenses		—
Total Deductions	**$**	**11,721,751**
Net Increase (Decrease) In Plan Assets	**$**	**8,878,741**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**172,407,400**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**181,286,141**

Summary of Funding Position

Actuary: Towers & Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1999	8.00%	4.50%	$ 142,596,025	$ 169,891,443	$ (27,295,418)	119.1%
1999	12/31/1998	8.00%	4.50%	140,275,441	152,322,574	(12,047,133)	108.6%
1998	12/31/1997	8.00%	4.50%	122,584,786	144,837,550	(22,252,764)	118.2%
1997	12/31/1996	8.00%	5.00%	122,431,812	145,695,432	(23,263,620)	119.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ 2,805,489	100 %	$ 29,715,219	-92 %
1999	1,300,154	238,140	18 %	31,576,138	-38 %
1998	238,144	2,448,871	1,028 %	33,769,231	-66 %
1997	5,230,507	5,229,804	100 %	93,117,122	-25 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	9.04 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-9.94 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	-0.90 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	-0.90 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	4.12 %	—	—	—	—	—	—	—	—
6/30/1998	0.71 %	—	—	—	—	—	—	—	—
6/30/1997	5.66 %	—	—	—	—	—	—	—	—
6/30/1996	5.66 %	—	—	—	—	—	—	—	—
6/30/1995	6.23 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	341	324	—	160	—	—	—	825	Open
Totals	341	324	—	160	—	—	—	825	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 2,392,535
Receivables	
Contributions	—
Investments	22,230
Other	132,079
Investments, at Fair Value	
U.S. Government Obligations	2,814,732
International Bonds	455,748
Municipal Bonds	290,999
Domestic Corporate Bonds	8,606,021
Domestic Stocks	24,373,290
International Stocks	12,504,484
Mortagages	4,937,994
Real Estate	—
Venture Capital	—
Other	43
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 56,530,155**
Liabilities	
Accounts Payable	$ 49,905
Investment Purchases Payable	5,099,218
Accrued Expenses	—
Other Current Liabilities	256,092
Total Liabilities	**$ 5,405,215**
Net Assets Available for Benefits	**$ 51,124,940**
Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2015

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ 843,300
	Safety	—
	Combined	—
Employee -	General	1,016,059
	Safety	—
	Combined	—
Other -	General	(21,759)
	Safety	—
	Combined	—
Investments		
Interest		812,020
Dividends		205,780
Net Appreciation (Depreciation) in Fair Value of Investments		4,101,548
Other Investment Revenues		2,694
Other Revenues		—
Investment Expenses		(238,165)
Total Additions		**$ 6,721,477**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 4,576,814
	Safety	—
	Combined	—
Disability -	General	93,386
	Safety	—
	Combined	—
Other -	General	197,774
	Safety	—
	Combined	—
Member Refunds -	General	356,125
	Safety	—
	Combined	—
Administration Expenses		136,296
Other Expenses		—
Total Deductions		**$ 5,360,395**
Net Increase (Decrease) In Plan Assets		**$ 1,361,082**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 49,763,858**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 51,124,940**

Summary of Funding Position

Actuary: Towers & Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1999	8.00%	4.50%	$ 45,001,673	$ 46,373,104	$ (1,371,431)	103.0%
1999	12/31/1998	8.00%	4.50%	43,598,891	44,654,748	(1,055,857)	102.4%
1998	12/31/1997	8.00%	5.00%	41,045,928	43,637,726	(2,591,798)	106.3%
1997	12/31/1996	8.00%	5.00%	40,392,531	42,558,495	(2,165,964)	105.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 776,182	$ 821,541	106 %	$ 22,532,554	-6 %
1999	826,691	545,040	66 %	21,705,548	-5 %
1998	545,044	595,895	109 %	20,703,779	-13 %
1997	488,771	461,650	94 %	16,958,782	-13 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	6.67 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-3.23 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	3.44 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	3.81 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	3.81 %	—	—	—	—	—	—	—	—
6/30/1998	2.63 %	—	—	—	—	—	—	—	—
6/30/1997	2.38 %	—	—	—	—	—	—	—	—
6/30/1996	3.41 %	—	—	—	—	—	—	—	—
6/30/1995	2.17 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	4.62 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Los Angeles County Transportation Authority United Transportation Union Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,818	1,869	—	1,283	—	—	—	4,970	Open
Totals	1,818	1,869	—	1,283	—	—	—	4,970	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	13,264,104
Receivables		
Contributions		229,945
Investments		732,242
Other		—
Investments, at Fair Value		
U.S. Government Obligations		15,604,750
International Bonds		2,526,649
Municipal Bonds		1,613,286
Domestic Corporate Bonds		47,711,401
Domestic Stocks		135,124,431
International Stocks		69,324,302
Mortagages		27,376,019
Real Estate		—
Venture Capital		—
Other		246
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**313,507,375**
Liabilities		
Accounts Payable	$	276,673
Investment Purchases Payable		28,269,839
Accrued Expenses		—
Other Current Liabilities		1,855,555
Total Liabilities	**$**	**30,402,067**
Net Assets Available for Benefits	**$**	**283,105,308**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Dollar Amount
Total UAAL Amortization Period:	15
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2015

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	6,286,685
Safety		—
Combined		—
Employee - General		10,576,289
Safety		—
Combined		—
Other - General		(1,145,765)
Safety		—
Combined		—
Investments		
Interest		4,567,755
Dividends		1,162,695
Net Appreciation (Depreciation) in Fair Value of Investments		22,787,281
Other Investment Revenues		15,707
Other Revenues		—
Investment Expenses		(1,333,641)
Total Additions	**$**	**42,917,006**
Deductions		
Benefit Payments		
Service Retirement - General	$	28,827,759
Safety		—
Combined		—
Disability - General		1,960,798
Safety		—
Combined		—
Other - General		2,108,861
Safety		—
Combined		—
Member Refunds - General		3,181,452
Safety		—
Combined		—
Administration Expenses		309,342
Other Expenses		—
Total Deductions	**$**	**36,388,212**
Net Increase (Decrease) In Plan Assets	**$**	**6,528,794**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**276,576,514**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**283,105,308**

Summary of Funding Position

Actuary: Towers & Perrin

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1999	8.00%	4.50%	$ 309,834,268	$ 252,924,585	$ 56,909,683	81.6%
1999	12/31/1998	8.00%	4.50%	322,451,322	287,170,127	35,281,195	89.1%
1998	12/31/1997	8.00%	4.50%	323,453,015	312,715,600	10,737,415	96.7%
1997	12/31/1996	8.00%	5.00%	341,605,330	320,032,400	21,572,930	93.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 7,559,377	$ 5,140,920	68 %	$ 148,194,388	38 %
1999	6,286,685	4,192,867	67 %	142,616,425	25 %
1998	4,131,272	5,611,130	136 %	135,242,656	8 %
1997	6,239,594	5,794,281	93 %	106,971,053	20 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	5.98 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-0.88 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	5.10 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	4.41 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	4.41 %	—	—	—	—	—	—	—	—
6/30/1998	3.05 %	—	—	—	—	—	—	—	—
6/30/1997	4.26 %	—	—	—	—	—	—	—	—
6/30/1996	4.26 %	—	—	—	—	—	—	—	—
6/30/1995	3.80 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.29 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Madera Irrigation District Defined Benefit Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	30	—	—	1	—	—	—	31	Closed
Totals	30	—	—	1	—	—	—	31	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	272,766
Receivables		
Contributions		—
Investments		1,391
Other		139,315 (1)
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		978,315
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,391,787**
Liabilities		
Accounts Payable	$	250
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**250**
Net Assets Available for Benefits	**$**	**1,391,537**
Actuarial Cost Method:		Aggregate
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	158,007
Safety		—
Combined		—
Employee - General		21,993
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		66,709
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		2,458
Investment Expenses		—
Total Additions	**$**	**249,167**
Deductions		
Benefit Payments		
Service Retirement - General	$	4,668
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		5,412
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		5,240
Other Expenses		—
Total Deductions	**$**	**15,320**
Net Increase (Decrease) In Plan Assets	**$**	**233,847**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,157,690**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,391,537**

Summary of Funding Position

Actuary: Michael R. Deans

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1999	7.50%	2.00%	$ 1,294,786	$ 1,391,787	$ (97,001)	107.5%
1999	12/31/1998	7.50%	2.00%	1,558,633	1,681,141	(122,508)	107.9%
1998	12/31/1997	7.50%	2.00%	2,133,282	1,692,304	440,978	79.3%
1997	12/31/1996	7.50%	5.00%	2,063,460	1,985,066	78,394	96.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 82,673	$ 158,007	191 %	$ 1,099,857	-9 %
1999	91,792	155,663	170 %	1,051,190	-12 %
1998	138,772	154,921	112 %	1,237,247	36 %
1997	131,132	106,384	81 %	1,226,840	6 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	14.37 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/1998	14.81 %	—	—	—	—	—	—	—	—
12/31/1997	12.52 %	—	—	—	—	—	—	—	—
12/31/1996	7.32 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	2.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Board of Directors of Madera Irrigation District voted on December 21, 1999, to terminate the defined benefit plan effective December 31, 1999. It will be replaced with a 401 (K) pension plan.

Footnote:

(1) Part of this receivable represents an overpayment of benefits to a plan participant. The plan trustees determined that there was an error in the calculation of the amount paid. The plan collected the overpayment, as calculated by an independent actuary, of $136,515 from the participant in the year 2000.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Mesa Consolidated Water District Employee Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	48	7	3	2	—	—	—	60	Open
Totals	48	7	3	2	—	—	—	60	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	848,172
Receivables		
Contributions		448,529
Investments		8,477
Other		357
Investments, at Fair Value		
U.S. Government Obligations		1,679,193
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		969,684
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,954,412**
Liabilities		
Accounts Payable	$	53,700
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**53,700**
Net Assets Available for Benefits	**$**	**3,900,712**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Other

The UAAL is amortized over the weighted average period remaining to retirement for all participants under the aggregate cost method

Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	467,950
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		88,370
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		76,180
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(2,230)
Total Additions	**$**	**630,270**
Deductions		
Benefit Payments		
Service Retirement - General	$	8,600
Safety		—
Combined		—
Disability - General		28,976
Safety		—
Combined		—
Other - General		54,803
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		13,009
Other Expenses		—
Total Deductions	**$**	**105,388**
Net Increase (Decrease) In Plan Assets	**$**	**524,882**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,375,830**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,900,712**

Summary of Funding Position

Actuary: General American Life Ins. Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	6.00%	2.50%	$ 4,323,970	$ 3,452,183	$ 871,787	79.8%
1999	06/30/1999	6.00%	— %	3,538,813	3,053,347	485,466	86.3%
1998	06/30/1998	6.00%	— %	3,277,064	2,714,803	562,261	82.8%
1997	06/30/1997	6.00%	— %	2,786,767	2,709,724	77,043	97.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 448,529	$ 467,950	104 %	$ 3,141,445	28 %
1999	326,665	326,665	100 %	2,707,754	18 %
1998	275,246	291,919	106 %	2,349,480	24 %
1997	310,335	323,924	104 %	2,405,452	3 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	14.28 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	14.28 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	14.28 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	12.06 %	—	—	—	—	—	—	—	—
6/30/1998	11.72 %	—	—	—	—	—	—	—	—
6/30/1997	12.90 %	—	—	—	—	—	—	—	—
6/30/1996	11.50 %	—	—	—	—	—	—	—	—
6/30/1995	12.92 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								

Benefit Comments: The benefit is 1.25% of the first $400 of monthly salary plus 2% of the monthly salary in excess of $400, multiplied by the completed years of service from the entry date to the normal retirement date, plus 0.25% of the monthly salary that is in effect at date of entry multiplied by completed years of service.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	II	III	IV	V	VI	Safety I	II	III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Modesto Irrigation District Basic Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	322	60	39	153	—	—	17	591	Open
Totals	322	60	39	153	—	—	17	591	

Statement of Plan Net Assets as of December 31, 1999

Assets	
Cash and Short-Term Investments	$ 4,188,104
Receivables	
Contributions	—
Investments	67,477
Other	—
Investments, at Fair Value	
U.S. Government Obligations	18,523,730
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	3,728,400
Domestic Stocks	43,908,864
International Stocks	11,064,350
Mortagages	—
Real Estate	—
Venture Capital	—
Other	11,387,677
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 92,868,602**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	462,094
Other Current Liabilities	—
Total Liabilities	**$ 462,094**
Net Assets Available for Benefits	**$ 92,406,508**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)
Total UAAL Amortization Period:	20
Years Remaining in Total UAAL Amortization Period:	19
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2018

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer -	General	$ —
	Safety	—
	Combined	—
Employee -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		1,473,044
Dividends		1,576,594
Net Appreciation (Depreciation) in Fair Value of Investments		5,630,634
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(360,911)
Total Additions		**$ 8,319,361**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 1,957,604
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	—
	Safety	—
	Combined	—
Administration Expenses		134,692
Other Expenses		23,194
Total Deductions		**$ 2,115,490**
Net Increase (Decrease) In Plan Assets		**$ 6,203,871**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 86,202,637**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 92,406,508**

Summary of Funding Position

Actuary: Coates Kenney, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/2000	8.00%	5.00%	$ 70,741,828	$ 92,406,508	$ (21,664,680)	130.6%
1999	12/31/1998	8.00%	5.00%	64,972,425	86,202,637	(21,230,212)	132.7%
1998	01/01/1998	8.00%	5.00%	60,300,245	76,417,256	(16,117,011)	126.7%
1997	12/31/1997	8.00%	5.00%	72,153,232	64,075,086	8,078,146	88.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 361,411	$ —	—	$ 20,249,223	-107 %
1999	748,092	748,096	100 %	18,795,271	-113 %
1998	2,515,931	2,516,764	100 %	18,795,271	-86 %
1997	2,510,301	2,510,304	100 %	18,437,941	44 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	12.36 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-10.50 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	1.86 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	— (2)	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/1998	3.98 %	—	—	—	—	—	—	—	—
12/31/1997	13.70 %	—	—	—	—	—	—	—	—
12/31/1996	13.60 %	—	—	—	—	—	—	—	—
12/31/1995	—	13.61 %	—	—	—	—	—	—	—
12/31/1994	18.61 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	20	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	4%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	1.54	—	—	—	—	—	—	—	—
60	1.88	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) For the January 1, 1998, actuarial valuation, the amortization method was changed to a fresh start single 20-year closed amortization method. This method was changed as of January 1, 2000, to a fresh start single 10-year closed amortization method.

(2) In 1999, the district's retirement committee elected not to make a contribution due to the surplus funding of the plan.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Sacramento Regional Transit District Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	327	313	32	118	50	—	40	880	Open
Totals	327	313	32	118	50	—	40	880	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	2,221,193
Receivables		
Contributions		222,344
Investments		514,368
Other		—
Investments, at Fair Value		
U.S. Government Obligations		14,210,147
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		10,778,984
Domestic Stocks		44,266,084
International Stocks		16,673,130
Mortagages		6,179,840
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**95,066,090**
Liabilities		
Accounts Payable	$	263,427
Investment Purchases Payable		88,114
Accrued Expenses		43,493
Other Current Liabilities		205,551
Total Liabilities	**$**	**600,585**
Net Assets Available for Benefits	**$**	**94,465,505**

Actuarial Cost Method: Entry Age
Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period: 30
Years Remaining in Total UAAL Amortization Period: 28
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: 2017

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	2,430,995
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		2,053,287
Dividends		678,714
Net Appreciation (Depreciation) in Fair Value of Investments		10,247,741
Other Investment Revenues		156,363
Other Revenues		—
Investment Expenses		(311,535)
Total Additions	**$**	**15,255,565**
Deductions		
Benefit Payments		
Service Retirement - General	$	2,282,668
Safety		—
Combined		—
Disability - General		722,272
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		206,500
Other Expenses		—
Total Deductions	**$**	**3,211,440**
Net Increase (Decrease) In Plan Assets	**$**	**12,044,125**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**82,421,380**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**94,465,505**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/1999	8.00%	5.28%	$ 80,272,636	$ 71,629,412	$ 8,643,224	89.2%
1999	12/31/1998	8.00%	5.58%	80,272,636	71,629,412	8,643,224	89.2%
1998	12/31/1997	8.00%	5.50%	67,361,825	64,075,723	3,286,102	95.1%
1997	01/01/1997	8.00%	5.75%	65,581,495	58,122,152	7,459,343	88.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 2,382,468	$ 2,430,995	102 %	$ 24,723,530	35 %
1999	2,382,468	2,382,468	100 %	22,356,916	39 %
1998	2,503,431	2,503,431	100 %	22,356,916	15 %
1997	2,505,080	2,380,290	95 %	22,284,286	33 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.26 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.99 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	12.25 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	12.25 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/1998	10.43 %	—	—	—	—	—	—	—	—
12/31/1997	10.43 %	—	—	—	—	—	—	—	—
12/31/1996	12.00 %	—	—	—	—	—	—	—	—
12/31/1995	11.50 %	—	—	—	—	—	—	—	—
12/31/1994	10.50 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	55	—	—	—	—	—	—	—
Years of Service	10	10	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	62	62	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	25	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5 (1)	4 (2)	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y	Y							
Other									
Percent Per Year of Service: Age									
50	2.00	2.00	—	—	—	—	—	—	—
55	2.00	2.00	—	—	—	—	—	—	—
60	2.00	2.00	—	—	—	—	—	—	—
65	2.50	2.50	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) This applies to Amalgamated Transit Union Local 256 members.

(2) This applies to International Brotherhood of Electrical Workers Local 1245 members.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Sacramento Regional Transit District Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	136	71	48	33	9	—	3	300	Open
Totals	136	71	48	33	9	—	3	300	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	855,353
Receivables		
Contributions		129,186
Investments		169,199
Other		1,967
Investments, at Fair Value		
U.S. Government Obligations		4,101,241
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		3,552,325
Domestic Stocks		12,867,737
International Stocks		4,756,118
Mortagages		1,809,425
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**28,242,551**
Liabilities		
Accounts Payable	$	60,565
Investment Purchases Payable		25,749
Accrued Expenses		9,930
Other Current Liabilities		—
Total Liabilities	**$**	**96,244**
Net Assets Available for Benefits	**$**	**28,146,307**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	28
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2017

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	1,431,567
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		608,370
Dividends		195,473
Net Appreciation (Depreciation) in Fair Value of Investments		2,919,482
Other Investment Revenues		42,392
Other Revenues		—
Investment Expenses		(90,283)
Total Additions	**$**	**5,107,001**
Deductions		
Benefit Payments		
Service Retirement - General	$	583,176
Safety		—
Combined		—
Disability - General		122,951
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		45,370
Other Expenses		—
Total Deductions	**$**	**751,497**
Net Increase (Decrease) In Plan Assets	**$**	**4,355,504**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**23,790,803**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**28,146,307**

Summary of Funding Position

Actuary: EFI Actuaries

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/1999	8.00%	5.47%	$ 25,851,958	$ 20,973,404	$ 4,878,554	81.1%
1999	12/31/1998	8.00%	5.49%	25,851,958	20,973,404	4,878,554	81.1%
1998	12/31/1997	8.00%	5.75%	22,769,054	18,070,935	4,698,119	79.4%
1997	01/01/1997	8.00%	6.25%	21,586,191	15,862,416	5,723,775	73.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 1,431,567	$ 1,431,567	100 %	$ 10,809,672	45 %
1999	1,362,337	1,362,337	100 %	9,634,399	51 %
1998	1,173,163	1,173,163	100 %	9,477,613	50 %
1997	1,157,229	1,133,196	98 %	9,523,179	60 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	10.50 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.57 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.07 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.07 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/1998	13.17 %	—	—	—	—	—	—	—	—
12/31/1997	13.54 %	—	—	—	—	—	—	—	—
12/31/1996	12.70 %	—	—	—	—	—	—	—	—
12/31/1995	12.30 %	—	—	—	—	—	—	—	—
12/31/1994	11.60 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	9	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	62	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
San Diego Transit Corporation Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	710	391	133	258	118	—	81	1,691	Open
Totals	710	391	133	258	118	—	81	1,691	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	950,063
Receivables		
Contributions		—
Investments		333,999
Other		—
Investments, at Fair Value		
U.S. Government Obligations		9,364,245
International Bonds		3,224,124
Municipal Bonds		—
Domestic Corporate Bonds		12,865,779
Domestic Stocks		36,744,551
International Stocks		12,281,478
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**75,764,239**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		121,643
Other Current Liabilities		—
Total Liabilities	**$**	**121,643**
Net Assets Available for Benefits	**$**	**75,642,596**
Actuarial Cost Method:		Entry Age
Total UAAL Amortization Method:		Level Dollar Amount
Total UAAL Amortization Period:		40
Years Remaining in Total UAAL Amortization Period:		16
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2016

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer -	General	$	1,351,090
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			1,951,188
Dividends			408,637
Net Appreciation (Depreciation) in Fair Value of Investments			5,903,768
Other Investment Revenues			2,400
Other Revenues			—
Investment Expenses			—
Total Additions		**$**	**9,617,083**
Deductions			
Benefit Payments			
Service Retirement -	General	$	3,111,185
	Safety		—
	Combined		—
Disability -	General		1,007,387
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			666,159
Other Expenses			—
Total Deductions		**$**	**4,784,731**
Net Increase (Decrease) In Plan Assets		**$**	**4,832,352**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**70,810,244**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**75,642,596**

Summary of Funding Position

Actuary: ASA

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/1999	9.00%	3.50%	$ 70,205,508	$ 70,915,059	$ (709,551)	101.0%
1999	06/30/1999	9.00%	3.50%	70,205,508	70,915,059	(709,551)	101.0%
1998	07/01/1998	9.00%	3.50%	62,203,756	65,958,070	(3,754,314)	106.0%
1997	07/01/1997	9.00%	3.50%	54,474,874	61,387,821	(6,912,947)	112.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 1,351,090	$ 1,351,090	100 %	$ 39,890,376	-2 %
1999	876,786	876,786	100 %	36,705,306	-2 %
1998	448,001	448,001	100 %	32,932,552	-11 %
1997	986,683	986,683	100 %	32,932,552	-21 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	3.68 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	3.68 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	3.68 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	3.51 %	—	—	—	—	—	—	—	—
6/30/1998	1.36 %	—	—	—	—	—	—	—	—
6/30/1997	3.34 %	—	—	—	—	—	—	—	—
6/30/1996	8.56 %	—	—	—	—	—	—	—	—
6/30/1995	6.60 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	1.02	—	—	—	—	—	—	—	—
60	1.44	—	—	—	—	—	—	—	—
65	2.01	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
San Joaquin Regional Transit District Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	124	46	7	27	13	—	5	222	Open
Totals	124	46	7	27	13	—	5	222	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	1,346,425
Receivables		
Contributions		28,669
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		2,400,077
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		1,779,105
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		5,706,264
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**11,260,540**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**11,260,540**
Actuarial Cost Method:		Frozen Entry Age
Total UAAL Amortization Method:		Level Dollar Amount
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		12
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2012

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer -	General	$	346,038
	Safety		—
	Combined		—
Employee -	General		237,444
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			347,768
Dividends			27,407
Net Appreciation (Depreciation) in Fair Value of Investments			152,259
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			—
Total Additions		**$**	**1,110,916**
Deductions			
Benefit Payments			
Service Retirement -	General	$	420,111
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		177,173
	Safety		—
	Combined		—
Administration Expenses			98,139
Other Expenses			—
Total Deductions		**$**	**695,423**
Net Increase (Decrease) In Plan Assets		**$**	**415,493**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**10,845,047**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**11,260,540**

Summary of Funding Position

Actuary: Buck Consultants

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/2000	8.25%	5.25%	$ 11,511,073	$ 11,303,861	$ 207,212	98.2%
1999	07/01/1999	8.00%	4.65%	10,635,027	10,418,312	216,715	98.0%
1998	07/01/1998	8.00%	6.00%	9,537,849	9,312,335	225,514	97.6%
1997	07/01/1997	8.00%	6.00%	8,150,822	7,909,617	241,205	97.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 346,038	$ 346,038	100 %	$ 6,219,748	3 %
1999	336,794	336,794	100 %	6,426,019	3 %
1998	302,616	302,616	100 %	6,083,187	4 %
1997	282,881	282,623	100 %	6,050,029	4 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	5.14 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.44 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	5.58 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	4.50 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	5.24 %	—	—	—	—	—	—	—	—
6/30/1998	4.97 %	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	4.70 %	—	—	—	—	—	—	—	—
6/30/1995	4.70 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	3.66 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Santa Clara County Transit District Amalgamated Transit Union Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	946	744	255	235	—	171	31	2,382	Open
Totals	946	744	255	235	—	171	31	2,382	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	4,407,614
Receivables		
Contributions		—
Investments		1,125,445
Other		—
Investments, at Fair Value		
U.S. Government Obligations		12,998,494
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		46,142,876
Domestic Stocks		51,263,415
International Stocks		—
Mortagages		35,219,315
Real Estate		—
Venture Capital		—
Other		37,062,618
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**188,219,777**
Liabilities		
Accounts Payable	$	21,200
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		246,785
Total Liabilities	**$**	**267,985**
Net Assets Available for Benefits	**$**	**187,951,792**
Actuarial Cost Method:		Entry Age
Total UAAL Amortization Method:		Level Dollar Amount
Total UAAL Amortization Period:		20
Years Remaining in Total UAAL Amortization Period:		20
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2019

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	17,524,376
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		8,776,593
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		(7,267,431)
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**19,033,538**
Deductions		
Benefit Payments		
Service Retirement - General	$	5,761,287
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		2,300
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		652,636
Other Expenses		—
Total Deductions	**$**	**6,416,223**
Net Increase (Decrease) In Plan Assets	**$**	**12,617,315**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**175,334,477**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**187,951,792**

Summary of Funding Position

Actuary: The Segal Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/2000	8.00%	4.50%	$ 192,280,635	$ 189,500,553	$ 2,780,082	98.6%
1999	01/01/1999	8.00%	4.50%	175,980,221	165,253,455	10,726,766	93.9%
1998	01/01/1998	8.00%	4.50%	151,291,885	128,403,003	22,888,882	84.9%
1997	01/01/1997	8.00%	4.50%	136,331,700	112,455,500	23,876,200	82.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 16,509,418	$ 17,524,376	106 %	$ 78,537,045	4 %
1999	29,068,579	5,351,546	18 %	73,873,863	15 %
1998	45,282,550	28,602,998	63 %	68,546,583	33 %
1997	4,098,998	4,232,627	103 %	64,799,849	37 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	7.37 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.33 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.70 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	7.70 %	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1999	8.65 %	—	—	—	—	—	—	—	—
6/30/1998	9.95 %	—	—	—	—	—	—	—	—
6/30/1997	9.41 %	—	—	—	—	—	—	—	—
6/30/1996	6.57 %	—	—	—	—	—	—	—	—
6/30/1995	6.54 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	15	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								

Benefit Comments: The following table shows the percent of final average salary for particular ages and years of service.

Age	10	15	20	25	30	35	40
55	-	27%	36%	45%	54%	63%	72%
60	-	30%	40%	50%	60%	70%	80%

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	96	89	37	10	—	—	4	236	Open
Totals	96	89	37	10	—	—	4	236	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	968,412
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		1,187,206
International Bonds		35,507
Municipal Bonds		—
Domestic Corporate Bonds		336,052
Domestic Stocks		1,295,832
International Stocks		117,550
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,940,559**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**3,940,559**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Other
Aggregate method spreads the unfunded liabilities over the expected future working lifetimes as a level percent of pay	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	233,151
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		213,634
Dividends		2,425
Net Appreciation (Depreciation) in Fair Value of Investments		228,239
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**677,449**
Deductions		
Benefit Payments		
Service Retirement - General	$	41,664
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		6,420
Other Expenses		—
Total Deductions	**$**	**48,084**
Net Increase (Decrease) In Plan Assets	**$**	**629,365**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,311,194**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,940,559**

Summary of Funding Position

Actuary: Epler Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/1999	7.00%	3.00%	$ 2,486,763	$ 3,311,194	$ (824,431)	133.2%
1999	01/01/1998	7.00%	3.00%	2,160,896	2,762,609	(601,713)	127.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 201,012	$ 233,151	116 %	$ 3,684,015	-22 %
1999	201,336	236,725	118 %	3,549,271	-17 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	6.17 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	6.17 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	6.33 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/1998	6.67 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	42	38	23	5	—	—	—	108	Open
Totals	42	38	23	5	—	—	—	108	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	969,654
Receivables		
Contributions		760,971
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		1,129,595
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		360,910
Domestic Stocks		1,250,231
International Stocks		112,570
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**4,583,931**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**4,583,931**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Other
Aggregate method spreads the unfunded liabilities over the expected future working lifetimes as a level percent of pay	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	387,053
Safety		—
Combined		—
Employee - General		72,330
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		159,925
Dividends		1,923
Net Appreciation (Depreciation) in Fair Value of Investments		250,781
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**872,012**
Deductions		
Benefit Payments		
Service Retirement - General	$	35,707
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		10,499
Safety		—
Combined		—
Administration Expenses		7,850
Other Expenses		—
Total Deductions	**$**	**54,056**
Net Increase (Decrease) In Plan Assets	**$**	**817,956**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,765,975**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,583,931**

Summary of Funding Position

Actuary: Epler Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/1999	7.00%	4.00%	$ 3,250,592	$ 3,765,975	$ (515,383)	115.9%
1999	01/01/1998	7.00%	4.00%	2,753,482	3,076,342	(322,860)	111.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 337,896	$ 387,053	115 %	$ 2,404,270	-21 %
1999	338,268	409,555	121 %	1,957,369	-16 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	16.28 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	16.28 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	16.10 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/1998	20.92 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Trabuco Canyon Water District Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	—	—	—	—	—	Closed
Totals	—	—	—	—	—	—	—	—	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**—**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**—**
Actuarial Cost Method:		Other
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			806
Dividends			—
Net Appreciation (Depreciation) in Fair Value of Investments			990
Other Investment Revenues			—
Other Revenues			—
Investment Expenses			—
Total Additions		**$**	**1,796**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		12,819
	Safety		—
	Combined		—
Administration Expenses			—
Other Expenses			—
Total Deductions		**$**	**12,819**
Net Increase (Decrease) In Plan Assets		**$**	**(11,023)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**11,023**
Adjustments			—
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**—** (1)

Summary of Funding Position

Actuary: None

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	— %	— %	$ —	$ —	$ —	— %
1999	06/30/1998	7.00%	— %	1,056,220	839,176	217,044	79.5%
1998	06/30/1998	7.00%	— %	1,056,220	839,176	217,044	79.5%
1997	07/01/1996	7.00%	— %	605,873	825,180	(219,307)	136.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ —	— %
1999	—	—	—	—	— %
1998	8,554	8,554	100 %	799,902	27 %
1997	138,778	138,778	100 %	799,902	27 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1998	17.35 %	—	—	—	—	—	—	—	—
6/30/1997	17.35 %	—	—	—	—	—	—	—	—
6/30/1996	17.10 %	—	—	—	—	—	—	—	—
6/30/1994	12.00 %	—	—	—	—	—	—	—	—
6/30/1993	11.20 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	1	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

On November 19, 1997, the Board of Directors of Trabuco Canyon Water District voted to terminate the plan effective January 1, 1998. On December 18, 1997, the board adopted a resolution to establish a defined benefit plan with CalPERS. Benefit payments to participants were made through June 30, 1998.

In January 1998, the district transferred $515,236 of retirement funds to CalPERS. At June 30, 1999, $11,023 remained on deposit with Massachusetts Mutual Life Insurance Company under the terminated plan. These funds were subsequently disbursed by the insurance company on February 9, 2000, and the plan was effectively closed as of that date.

Footnote:

(1) The plan was terminated on 01/01/98. All employees were switched to pension coverage under CalPERS. This is the final year that this plan will be reported separately.

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Turlock Irrigation District Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	232	30	32	95	—	—	9	398	Open
2	101	10	16	46	—	—	6	179	Open
3	—	—	6	17	—	—	11	34	Closed
Totals	333	40	54	158	—	—	26	611	

Statement of Plan Net Assets as of September 30, 1999

Assets	
Cash and Short-Term Investments	$ 3,666,282
Receivables	
Contributions	—
Investments	1,707,058
Other	—
Investments, at Fair Value	
U.S. Government Obligations	10,077,810
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	12,368,917
Domestic Stocks	31,243,195
International Stocks	24,526,113
Mortagages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 83,589,375**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	2,849,459
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	**$ 2,849,459**
Net Assets Available for Benefits	**$ 80,739,916**

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	25
Years Remaining in Total UAAL Amortization Period:	15
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2015

Statement of Changes in Plan Net Assets for Period Ending September 30, 1999

Additions	
Contributions	
Employer - General	$ 2,203,456
Safety	—
Combined	—
Employee - General	345,272
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	1,476,679
Dividends	768,613
Net Appreciation (Depreciation) in Fair Value of Investments	12,625,385
Other Investment Revenues	—
Other Revenues	—
Investment Expenses	—
Total Additions	**$ 17,419,405**
Deductions	
Benefit Payments	
Service Retirement - General	$ 3,108,310
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	90,826
Safety	—
Combined	—
Administration Expenses	533,615
Other Expenses	—
Total Deductions	**$ 3,732,751**
Net Increase (Decrease) In Plan Assets	**$ 13,686,654**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$ 67,053,262**
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	**$ 80,739,916**

Summary of Funding Position

Actuary: Epler Company

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	10/01/1998	8.00%	4.50%	$ 83,279,406	$ 67,887,516	$ 15,391,890	81.5%
1999	10/01/1997	8.00%	4.50%	75,491,000	71,590,000	3,901,000	94.8%
1998	10/01/1996	8.00%	4.50%	66,090,464	57,760,439	8,330,025	87.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 2,211,407	$ 2,203,456	100 %	$ 18,128,212	85 %
1999	2,347,899	2,849,818	108 %	17,226,389	24 %
1998	2,803,658	2,711,137	97 %	16,381,085	51 %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.16 %	11.16 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	5.18 %	5.18 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	15.34 %	16.34 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.79 %	12.79 %	—	—	—	—	—	—	—
Prior Year Rates	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	2.25 %	1.25 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 1999-00
West Contra Costa Healthcare District Employees' Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	107	—	70	136	—	—	—	313	Closed
Totals	107	—	70	136	—	—	—	313	

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	718,609
Receivables		
Contributions		—
Investments		4,395
Other		17,756
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortagages		—
Real Estate		—
Venture Capital		—
Other		13,890,565
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		2,326
Total Assets	**$**	**14,633,651**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		35,637
Other Current Liabilities		—
Total Liabilities	**$**	**35,637**
Net Assets Available for Benefits	**$**	**14,598,014**
Actuarial Cost Method:		Projected Unit Credit
Total UAAL Amortization Method:		No Amortization
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		792,629
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		739,698
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**1,532,327**
Deductions		
Benefit Payments		
Service Retirement - General	$	16,024,869
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		261,841
Other Expenses		—
Total Deductions	**$**	**16,286,710**
Net Increase (Decrease) In Plan Assets	**$**	**(14,754,383)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**29,352,397**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**14,598,014**

Summary of Funding Position

Actuary: Watson Wyatt & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	07/01/1999	8.50%	5.00%	$ 25,676,471	$ 29,205,433	$ (3,528,962)	113.7%
1999	07/01/1998	8.50%	5.00%	22,113,908	24,742,736	(2,628,828)	111.9%
1998	07/01/1997	8.50%	5.00%	21,173,699	24,773,560	(3,599,861)	117.0%
1997	07/01/1996	8.50%	5.00%	20,096,770	21,035,235	(938,465)	104.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ —	—	$ —	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	II	III	IV	V	VI	Safety I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	8.19 %	—	—	—	—	—	—	—	—
6/30/1993	8.19 %	—	—	—	—	—	—	—	—
6/30/1992	9.00 %	—	—	—	—	—	—	—	—
6/30/1991	8.54 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	II	III	IV	V	VI	Safety I	II	III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Benefit Comments: The normal retirement benefit is equal to 2.5% of final average salary times the years of service, minus 2% of the primary Social Security benefit times years of service. In no event, however, is the amount of the reduction to exceed 50% of the primary Social Security benefit.

Comments:

West Contra Costa Healthcare District Employees' Retirement Plan was formerly known as Brookside Hospital Employees' Retirement Plan. The West Contra Costa Healthcare District hospital was historically administered by Brookside Healthcare, which performed administrative healthcare functions and also ran the hospital that operated under the name "Brookside Hospital."

Subsequently, on March 9, 2000, the Board approved a resoulution to terminate West Contra Costa Healthcare District Employees' Retirement Plan and create a new West Contra Costa Healthcare District Successor Retirement Plan. The new plan should be effective after January 1, 2001.

DEFINED BENEFIT SYSTEMS

School District Systems

Self-Insured Schools of California Defined Benefit Plan

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	30,902	—	2,317	—	—	—	—	33,219	Open
Totals	30,902	—	2,317	—	—	—	—	33,219	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	347,279
Receivables		
Contributions		135,793
Investments		5,750
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		4,693,765
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**5,182,587**
Liabilities		
Accounts Payable	$	14,044
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**14,044**
Net Assets Available for Benefits	**$**	**5,168,543**

Actuarial Cost Method:	Projected Unit Credit
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	10
Years Remaining in Total UAAL Amortization Period:	10
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2010

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	1,548,149
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		20,647
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		484,315
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		—
Total Additions	**$**	**2,053,111**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		195,509
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		106,994
Other Expenses		—
Total Deductions	**$**	**302,503**
Net Increase (Decrease) In Plan Assets	**$**	**1,750,608**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		3,417,935
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,168,543**

Summary of Funding Position

Actuary: William M. Mercer, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	01/01/2000	7.25%	3.50%	$ 5,331,000	$ 4,938,000	$ 393,000	92.6%
1999	01/01/1999	7.25%	3.50%	3,597,000	3,169,000	428,000	88.1%
1998	01/01/1998	7.25%	3.50%	2,228,000	1,918,000	310,000	86.1%
1997	01/01/1997	5.00%	3.00%	1,289,000	1,241,000	48,000	96.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 1,161,000	$ 1,548,149	133 %	$ 57,521,134	1 %
1999	713,000	1,347,650	189 %	50,095,967	1 %
1998	567,000	782,104	138 %	31,396,821	1 %
1997	553,000	617,421	112 %	25,725,875	— %

Self-Insured Schools of California Defined Benefit Plan — Continued

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	2.70 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	2.70 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	2.70 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/1998	2.70 %	—	—	—	—	—	—	—	—
12/31/1997	2.50 %	—	—	—	—	—	—	—	—
12/31/1996	2.40 %	—	—	—	—	—	—	—	—
12/31/1994	2.70 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	2	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This retirement plan covers part-time, temporary, and seasonal employees who are not contributing to Social Security or not participating in agency sponsored retirement plan.

DEFINED BENEFIT SYSTEMS

Other Systems

Public Retirement Systems Annual Report — Fiscal Year 1999-00
Housing Authority of The County of Tulare Defined Benefit Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Disabled Survivors	Total	Status
General - Tier 1	78	—	—	—	—	—	—	78	Open
Totals	78	—	—	—	—	—	—	78	

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	1,316,474
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		1,851,014
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		2,224,809
International Stocks		—
Mortgages		—
Real Estate		44,453
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**5,436,750**
Liabilities		
Accounts Payable	$	2,610
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**2,610**
Net Assets Available for Benefits	**$**	**5,434,140**
Actuarial Cost Method:		Aggregate
Total UAAL Amortization Method:		
Total UAAL Amortization Period:		—
Years Remaining in Total UAAL Amortization Period:		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	420,621
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		129,980
Dividends		15,924
Net Appreciation (Depreciation) in Fair Value of Investments		401,810
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(5,110)
Total Additions	**$**	**963,225**
Deductions		
Benefit Payments		
Service Retirement - General	$	188,581
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		2,070
Other Expenses		8,113
Total Deductions	**$**	**198,764**
Net Increase (Decrease) In Plan Assets	**$**	**764,461**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,102,572**
Adjustments		(432,893)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,434,140** (1)

Summary of Funding Position

Actuary: Fox and Fox

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	12/31/1999	7.50%	4.50%	$ 3,997,376	$ 5,434,140	$ (1,436,764)	135.9%
1999	01/01/1999	7.00%	4.50%	4,710,793	4,670,629	40,164	99.1%
1998	01/01/1998	7.00%	4.50%	4,227,932	4,406,456	(178,524)	104.2%
1997	01/01/1997	7.00%	4.50%	3,657,246	3,722,103	(64,857)	101.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ 420,621	$ 420,621	100 %	$ 2,378,692	-60 %
1999	446,947	433,741	97 %	2,467,404	2 %
1998	—	452,040	100 %	2,402,170	-7 %
1997	—	432,632	100 %	2,364,445	-3 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	17.68 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	17.68 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	17.68 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/1998	16.59 %	—	—	—	—	—	—	—	—
12/31/1997	18.82 %	—	—	—	—	—	—	—	—
12/31/1996	18.30 %	—	—	—	—	—	—	—	—
12/31/1995	18.72 %	—	—	—	—	—	—	—	—
12/31/1994	18.50 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								

Benefit Comments: The normal retirement age is 65. The normal retirement benefit is equal to 80% of the participant's average annual compensation reduced proportionally at age 65 for less than 30 years of service. For employees hired prior to July 1,1989, the service requirement for full benefit is 20 years.

Disability Benefits as a Percentage of Final Average Salary (FAS):	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) The balance of End of the Year Net Assets Held in Trust for Pension Benefits is adjusted for fair investment value as required by GASB Statement No. 25.

Public Agency Retirement System (PARS) Defined Benefit Plans

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	3,073	—	—	—	3,073	Closed (1)
2	410	—	—	—	—	—	—	410	Open
3	2,143	—	—	—	—	—	—	2,143	Open
4	—	—	—	6	—	—	—	6	Closed
5	66	—	—	—	—	—	—	66	Open
Totals	2,619	—	—	3,079	—	—	—	5,698	

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 6,419,787
Receivables	
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	25,974,446
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortagages	—
Real Estate	—
Venture Capital	—
Other	4,465,843
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 36,860,076**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	169,211
Other Current Liabilities	—
Total Liabilities	**$ 169,211**
Net Assets Available for Benefits	**$ 36,690,865**
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	
Total UAAL Amortization Period:	—
Years Remaining in Total UAAL Amortization Period:	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer -	General	$ 22,472,990
	Safety	—
	Combined	—
Employee -	General	1,091,316
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Investments		
Interest		2,052,410
Dividends		—
Net Appreciation (Depreciation) in Fair Value of Investments		—
Other Investment Revenues		—
Other Revenues		—
Investment Expenses		(25,828)
Total Additions		**$ 25,590,888**
Deductions		
Benefit Payments		
Service Retirement -	General	$ 23,159,467 (2)
	Safety	—
	Combined	—
Disability -	General	—
	Safety	—
	Combined	—
Other -	General	—
	Safety	—
	Combined	—
Member Refunds -	General	818,782
	Safety	—
	Combined	—
Administration Expenses		1,041,681
Other Expenses		—
Total Deductions		**$ 25,019,930**
Net Increase (Decrease) In Plan Assets		**$ 570,958**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 36,119,907**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 36,690,865**

Summary of Funding Position

Actuary: Milliman & Robertson

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2000	06/30/2000	— %	— %	$ 45,422,921	$ 26,467,601	$ 18,955,320	58.3%
1999	07/01/1997	— %	— %	57,542,996	17,847,042	39,695,954	31.0%
1998	06/30/1997	— %	— %	42,685,710	15,929,764	26,755,946	37.3%
1997	06/30/1997	— %	— %	42,685,710	15,929,764	26,755,946	37.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	$ —	$ 22,472,990	100 %	$ 19,493,296	97 %
1999	21,794,845	26,297,403	121 %	20,500,659	194 %
1998	15,744,928	34,629,162	220 %	18,298,848	146 %
1997	—	31,322,849	100 %	26,336,902	102 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	— (3)	—	—	—	7.00 %	—	—	—	—
Prior Year Rates 6/30/1999	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	6.20 %	3.00 %	—	7.00 %	—	—	—	—

Retirement Benefit Policies

	General I	General II	General III	General IV	General V	General VI	Safety I	Safety II	Safety III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service: Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

On December 6, 1994, the County of Orange (county) and the Orange County Investment Pool (pool) filed petitions for protection under Chapter 9 of the United States Bankruptcy Code. The creditors for the pool are the participants therein (pool participants), which include the county itself, over 180 other California political subdivisions, and other individual entities, including PARS. Twelve member agencies of the trust had directed $16,098,119 of plan assets into investments in the pool at the time of the bankruptcy filing.

On May 2, 1995, the United States Bankruptcy Court for the Central District of California, Santa Ana Division, approved the settlement entered into by and among the county, the pool, and the pool participants. Under the settlement, the member agencies received cash in the approximate amount of 77% of their investment balances as of December 6, 1994, together with certain notes and allowed claims against the county for the balance of their investments and/or ownership rights, plus interest earnings, less approximately 1% to 2% withheld by certain brokers pending resolution of litigation.

Pursuant to the settlement, the trust, on behalf of the member agencies, received cash in the amount of $12,891,922 through June 30, 1996. Upon analysis of the settlement, the PARS trustee chose to write off $2,594,717 as an investment loss. On July 1, 1996, the trust received additional cash from the county in the amount of $160,009, of which $98,236 represented withheld proceeds, with the remainder being additional earnings on the withheld proceeds. This payment was allocated to the member agencies in proportion to their investment in the pool at the time of the bankruptcy filing. The remaining $513,244, ($83,429 applies to the Defined Benefit Plans) which is being carried as a receivable, represents amounts due to be paid from net litigation proceeds recovered by the county from third-party defendants and proceeds withheld by the brokers.

In February 2000, the trustee accepted the final report outlining the final settlement and litigation proceeds due to the trust. The Defined Benefit Plans received an additional $372,155, which was included in investment income.

PARS member agencies that did not have funds invested in the pool at the time of the bankruptcy did not share in the loss, nor do they own any part of the amounts receivable from the county.

Footnote:

(1) The Public Agency Retirement System (PARS) Defined Benefit Plans is an agent multiple-employer plan. As of June 30, 2000, there were 65 employer members, which include 7 cities, 54 school districts, and 4 other employers, participating in PARS. Because of the characteristics of a multiple-employer plan, each employer agency of PARS had various numbers of membership tiers of its own and the status of these tiers was not the same as of June 30, 2000. Some of them were open and some of them were closed.

(2) The trust purchases allocated annuity contracts from various life insurance companies for certain retiring employees of participating retirement plans. Allocated annuity contracts are contracts under which the companies have a legal obligation to make all benefit payments for which they have received the premiums or consideration requested. Accordingly, funds in the allocated contracts have been excluded from the net assets of the trust. In 2000, at the direction of certain participating plan administrators, the trust purchased $8,045,883 of annuity contracts to pay benefits to named employees or their beneficiaries.

(3) Since the PARS Defined Benefit Plans is an agent multiple-employer plan, employer contribution rates vary within the year.

DEFINED CONTRIBUTION SYSTEMS

State Systems

Public Retirement Systems Annual Report — Fiscal Year 1999-00

State Peace Officers and Firefighters' Defined Contribution Plan

Membership 31,838

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	41,000
Receivables		
Contributions		—
Investments		19,000
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		48,264,000
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**48,324,000**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		26,000
Accrued Expenses		—
Other Current Liabilities		33,000
Total Liabilities	**$**	**59,000**
Net Assets Available for Benefits	**$**	**48,265,000**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer -	General	$	—
	Safety		30,011,000
	Combined		—
Employee -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			68,000
Dividends			—
Net Appreciation (Depreciation)			
In Fair Value of Investments			2,352,000
Other Investment Revenues			—
Other Revenue			—
Investment Expenses			—
Total Additions		**$**	**32,431,000**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		—
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		—
Administration Expenses			214,000
Other Expenses			—
Total Deductions		**$**	**214,000**
Net Increase (Decrease) In Plan Assets		**$**	**32,217,000**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$**	**—**
Adjustments			16,048,000 (1)
End of the Year Net Assets Held in Trust for Pension Benefits		**$**	**48,265,000**

Comments:

The State Peace Officers' and Firefighters' Defined Contribution Plan Fund is a defined contribution plan established in 1998. Prior to this reporting year, the plan's activities were reported within the Public Employee's Retirement Fund.

Footnote:

(1) This is the first year of reporting. Prior-year assets are being transferred into the reporting system from the Public Employee's Retirement Fund.

Public Retirement Systems Annual Report — Fiscal Year 1999-00

University of California Defined Contribution Plan and 403(B) Plan

Membership 140,089

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 399,091,000
Receivables	
Contributions	7,392,688
Investments	41,820,900
Other	23,185,757
Investments, at Fair Value	
U.S. Government Obligations	2,221,224,000
International Bonds	93,516,000
Municipal Bonds	—
Domestic Corporate Bonds	503,102,000
Domestic Stocks	2,555,650,000
International Stocks	356,878,000
Mortgages	—
Real Estate	—
Venture Capital	—
Other	3,693,548,487
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 9,895,408,832**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	3,703,349
Accrued Expenses	—
Other Current Liabilities	1,478,162,641
Total Liabilities	**$ 1,481,865,990**
Net Assets Available for Benefits	**$ 8,413,542,842**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions			
Contributions			
Employer -	General	$	—
	Safety		—
	Combined		—
Employee -	General		—
	Safety		—
	Combined		554,192,629
Other -	General		—
	Safety		—
	Combined		—
Investments			
Interest			367,365,158
Dividends			—
Net Appreciation (Depreciation)			
In Fair Value of Investments			627,336,406
Other Investment Revenues			98,029,000
Other Revenue			—
Investment Expenses			(94,770,000)
Total Additions			**$ 1,552,153,193**
Deductions			
Benefit Payments			
Service Retirement -	General	$	—
	Safety		—
	Combined		798,979
Disability -	General		—
	Safety		—
	Combined		—
Other -	General		—
	Safety		—
	Combined		—
Member Refunds -	General		—
	Safety		—
	Combined		312,712,325
Administration Expenses			9,390,965
Other Expenses			—
Total Deductions			**$ 322,902,269**
Net Increase (Decrease) In Plan Assets			**$ 1,229,250,924**
Beginning of the Year Net Assets Held in Trust for Pension Benefits			**$ 5,954,672,788**
Adjustments			1,229,619,130 (1)
End of the Year Net Assets Held in Trust for Pension Benefits			**$ 8,413,542,842**

Comments:

The tax-deferred 403(b) plan is available to all university empoyees, except students who normally work fewer than 20 hours per week. Participants may generally contribute, on a pretax basis, the lesser of $9,500, 20% of their adjusted gross university salary (up to $30,000), or their maximum exclusion allowance annually. Taxation of contributions and earnings thereon is deferred until the accumulations are withdrawn.

Footnote:

(1) The accounting policy has been changed to report external mutual fund investments.

DEFINED CONTRIBUTION SYSTEMS

City Systems

City of Adelanto Employee Retirement Plan

Membership 209

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		42,196
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		2.453.473
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		225,305
Total Assets	**$**	**2,720,974**
Liabilities		
Accounts Payable	$	11,727
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**11,727**
Net Assets Available for Benefits	**$**	**2,709,247**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	295,361
Safety		—
Combined		—
Employee - General		300,027
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		134,144
Other Investment Revenues		—
Other Revenue		7,690
Investment Expenses		—
Total Additions	**$**	**737,222**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		830,963
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		37,569
Other Expenses		147,423
Total Deductions	**$**	**1,015,955**
Net Increase (Decrease) In Plan Assets	**$**	**(278,733)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,987,980**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,709,247**

City of Camarillo Employees' Defined Contribution Retirement Fund

Membership 265

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	5,492,542
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		110,580
Total Assets	**$**	**5,603,122**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**5,603,122**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	445,401
Safety		—
Combined		—
Employee - General		4,999
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		622,022
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**1,072,422**
Deductions		
Benefit Payments		
Service Retirement - General	$	139,239
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		13,723
Safety		—
Combined		—
Administration Expenses		1,228
Other Expenses		—
Total Deductions	**$**	**154,190**
Net Increase (Decrease) In Plan Assets	**$**	**918,232**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,684,890**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,603,122**

Public Retirement Systems Annual Report — Fiscal Year 1999-00

City of East Palo Alto Retirement Plan

Membership 94

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	156,688
Receivables		
Contributions		—
Investments		—
Other		193,088
Investments, at Fair Value		
U.S. Government Obligations		1,692,872
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**2,042,648**
Liabilities		
Accounts Payable	$	257,423
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**257,423**
Net Assets Available for Benefits	**$**	**1,785,225**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	179,962
Safety		—
Combined		—
Employee - General		128,464
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		30,895
Dividends		53,959
Net Appreciation (Depreciation) In Fair Value of Investments		6,070
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**399,350**
Deductions		
Benefit Payments		
Service Retirement - General	$	413,229
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		9,149
Other Expenses		—
Total Deductions	**$**	**422,378**
Net Increase (Decrease) In Plan Assets	**$**	**(23,028)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,808,253**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,785,225**

Comments:

During fiscal year 2000, the City of East Palo Alto (City) paid $1,087,000 to the retirement plan as payment of its obligation for unfunded employer contributions and the imputed interest on the unfunded contributions. The payment was made possible, in part, by the sale of tax allocation bonds by the East Palo Alto Redevelopment Agency during fiscal year 2000, and the repayment by the agency to the City for advances made to the redevelopment agency.

As of June 30, 2000, the City owed the plan $38,706 for interest on the City's unpaid contribution from prior periods.

Public Retirement Systems Annual Report — Fiscal Year 1999-00

City of Irvine Defined Contribution Pension Plan

Membership 555

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	61,195
Receivables		
Contributions		—
Investments		844
Other		2,585,599
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		51,619,394
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**54,267,032**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		62,036
Other Current Liabilities		433,165
Total Liabilities	**$**	**495,201**
Net Assets Available for Benefits	**$**	**53,771,831**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	2,987,626
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		62,039
Dividends		1,505,903
Net Appreciation (Depreciation)		
In Fair Value of Investments		5,099,243
Other Investment Revenues		209,546
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**9,864,357**
Deductions		
Benefit Payments		
Service Retirement - General	$	3,005,002
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		62,036
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		298
Other Expenses		48,110
Total Deductions	**$**	**3,115,446**
Net Increase (Decrease) In Plan Assets	**$**	**6,748,911**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**47,022,920**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**53,771,831**

City of Kerman Employees' Retirement Trust

Membership 47

Statement of Plan Net Assets as of July 31, 1999

Assets		
Cash and Short-Term Investments	$	9,229
Receivables		
Contributions		—
Investments		—
Other		35,128
Investments, at Fair Value		
U.S. Government Obligations		720,868
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		799,909
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,565,134**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,565,134**

Statement of Changes in Plan Net Assets for Period Ending July 31, 1999

Additions		
Contributions		
Employer - General	$	91,622
Safety		—
Combined		—
Employee - General		36,486
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		1,405
Dividends		141,791
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**271,304**
Deductions		
Benefit Payments		
Service Retirement - General	$	55,300
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		1,253
Other Expenses		—
Total Deductions	**$**	**56,553**
Net Increase (Decrease) In Plan Assets	**$**	**214,751**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,350,383**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,565,134**

City of Ripon Money Purchase Thrift Pension Plan

Membership 38

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	386,245
Receivables		
Contributions		15,539
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		466,306
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		3,858
Domestic Stocks		1,175,786
International Stocks		6,113
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1.325.551
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,379,398**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**3,379,398**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	162,658
Safety		—
Combined		—
Employee - General		115,350
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		34,517
Dividends		30,719
Net Appreciation (Depreciation)		
In Fair Value of Investments		191,356
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**534,600**
Deductions		
Benefit Payments		
Service Retirement - General	$	263,875
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		75
Total Deductions	**$**	**263,950**
Net Increase (Decrease) In Plan Assets	**$**	**270,650**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,108,748**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,379,398**

San Diego Supplemental Pension Savings Plan

Membership 8,400

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	1,049
Receivables		
Contributions		1,920,000
Investments		—
Other		18,557,712
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		395.046.064
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**415,524,825**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**415,524,825**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		19,023,057
Employee - General		—
Safety		—
Combined		18,959,032
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		39,308,576
Other Investment Revenues		—
Other Revenue		825,370
Investment Expenses		—
Total Additions	**$**	**78,116,035**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		25,992,675
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**25,992,675**
Net Increase (Decrease) In Plan Assets	**$**	**52,123,360**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**363,401,465**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**415,524,825**

DEFINED CONTRIBUTION SYSTEMS

Special District Systems

Arcade Water District Money Purchase Pension Plan and Trust

Membership 27

Statement of Plan Net Assets as of August 31, 1999

Assets		
Cash and Short-Term Investments	$	64,160
Receivables		
Contributions		1,686
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		2,435,005
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**2,500,851**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		70
Other Current Liabilities		—
Total Liabilities	**$**	**70**
Net Assets Available for Benefits	**$**	**2,500,781**

Statement of Changes in Plan Net Assets for Period Ending August 31, 1999

Additions		
Contributions		
Employer - General	$	203,070
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		183,376
Net Appreciation (Depreciation) In Fair Value of Investments		426,576
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**813,022**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**813,022**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,669,682**
Adjustments		18,077 (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,500,781**

Footnote:

(1) An adjustment was necessary due to an overstatement of previously reported net assets for fiscal year ending August 31, 1997, and an understatement in fiscal year 1998/99.

Arvin Edison Water Storage District Employees' Pension Plan

Membership 58

Statement of Plan Net Assets as of February 28, 2000

Assets		
Cash and Short-Term Investments	$	384,983
Receivables		
Contributions		8,557
Investments		855
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		1,317,038
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,448,625
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,160,058**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**3,160,058**

Statement of Changes in Plan Net Assets for Period Ending February 28, 2000

Additions		
Contributions		
Employer - General	$	175,036
Safety		—
Combined		—
Employee - General		38,896
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		31,542
Dividends		173,503
Net Appreciation (Depreciation) In Fair Value of Investments		(56,056)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**362,921**
Deductions		
Benefit Payments		
Service Retirement - General	$	41,220
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		18,096
Other Expenses		—
Total Deductions	**$**	**59,316**
Net Increase (Decrease) In Plan Assets	**$**	**303,605**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,856,453**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,160,058**

Centre City Development Corporation Deferred Annuity Plan

Membership 43

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		3,747,795
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,747,795**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**3,747,795**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	637,267
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		361,362
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**998,629**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		538,976
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		1,040
Other Expenses		—
Total Deductions	**$**	**540,016**
Net Increase (Decrease) In Plan Assets	**$**	**458,613**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**
Adjustments		3,289,182
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,747,795**

Comments:

The Tax Deferred Annuity Plan (Plan) has been included with the Money Purchase Plan (see next page) in the past. It is now reported separately. The Plan covers current and full-time permanent employees.

Centre City Development Corporation Money Purchase Pension Plan

Membership 43

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,882,199
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,882,199**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,882,199**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	166,153
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		80
Safety		—
Combined		—
Investments		
Interest		197,556
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**363,789**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		165,080
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		80
Other Expenses		—
Total Deductions	**$**	**165,160**
Net Increase (Decrease) In Plan Assets	**$**	**198,629**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,981,838**
Adjustments		(3,298,268) (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,882,199**

Comments:

Centre City Development Corporation, Inc., (CCDC) has a Money Purchase Pension Plan covering all full-time permanent employees. Each year, CCDC contributes an amount equal to 8% of the total quarterly compensation for all employees. CCDC also has a Tax Deferred Annuity Plan, which is reported separately under the CCDC Deferred Annuity Plan (see previous page).

Footnote:

(1) Tax Deferred Annuity assets have been transferred out for reporting purposes.

Corcoran Irrigation District Money Purchase Pension Plan

Membership 9

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	1,005
Receivables		
Contributions		6,350
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		159,996
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		288,021
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**455,372**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		864
Total Liabilities	**$**	**864**
Net Assets Available for Benefits	**$**	**454,508**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	24,810
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		33,058
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**57,868**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		68
Other Expenses		—
Total Deductions	**$**	**68**
Net Increase (Decrease) In Plan Assets	**$**	**57,800**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**396,708**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**454,508**

Comments:

The Principle Financial Group is the custodian of the plan's investment assets and executes investment transactions.

Desert Hospital Retirement Savings Plan For Employees

Membership 626

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		178,045
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**178,045**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**178,045**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		47,121
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**47,121**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		1,882,152
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		4,000
Other Expenses		—
Total Deductions	**$**	**1,886,152**
Net Increase (Decrease) In Plan Assets	**$**	**(1,839,031)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**2,017,076**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**178,045**

Comments:

This plan covers eligible former employees of Desert Hospital Corporation (The "Corporation"), other than collectively bargained employees. Effective November 1, 1994, the plan was amended to provide that "per diem" employees, temporary employees, and employees who work less than 32 hours each two-week period were ineligible to participate in the plan.

The Corporation has been dissolved as of May 31, 1997, and the plan has been frozen as of this date. The Desert Healthcare District has assumed sponsorship of the plan.

Eastern Sierra Community Service District Money Purchase Pension Plan

Membership 5

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		1,424
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		506,676
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**508,100**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**508,100**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	34,982
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		30,561
Net Appreciation (Depreciation) In Fair Value of Investments		(19,263)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**46,280**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**46,280**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**461,820**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**508,100**

El Nido Irrigation District Money Purchase Pension Plan and Trust

Membership 3

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	8,744
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		200,218
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**208,962**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**208,962**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	6,567
Safety		—
Combined		—
Employee - General		3,284
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		8,920
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**18,771**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**18,771**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**190,191**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**208,962**

Exeter Irrigation District Employees' Money Purchase Pension Plan

Membership 5

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		2,258
Investments		—
Other		33,342
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		170,782
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**206,382**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**206,382**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	17,021
Safety		—
Combined		—
Employee - General		12,394
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		5,806
Dividends		—
Net Appreciation (Depreciation)		
In Fair Value of Investments		5,635
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**40,856**
Deductions		
Benefit Payments		
Service Retirement - General	$	12,094
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		170
Total Deductions	**$**	**12,264**
Net Increase (Decrease) In Plan Assets	**$**	**28,592**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**177,790**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**206,382**

Comments:

On January 1, 1998, all plan assets were transferred to a new administrator, The Variable Annuity Life Insurance Company (VALIC).

Fresno Irrigation District Employee Money Purchase Plan

Membership 83

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	1,011,160
Receivables		
Contributions		14,920
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		5,294,669
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**6,320,749**
Liabilities		
Accounts Payable	$	87,418
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**87,418**
Net Assets Available for Benefits	**$**	**6,233,331**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	222,306
Safety		—
Combined		—
Employee - General		182,896
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		11,235
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		755,830
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**1,172,267**
Deductions		
Benefit Payments		
Service Retirement - General	$	449,441
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		90,850
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		41,705
Other Expenses		—
Total Deductions	**$**	**581,996**
Net Increase (Decrease) In Plan Assets	**$**	**590,271**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,643,060**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,233,331**

Comments:

Manulife Financial Savings & Retirement Services holds the plan's investment assets and executes investment transactions.

Glenn-Colusa Irrigation District Pension Plan

Membership 75

Statement of Plan Net Assets as of September 30, 1999

Assets		
Cash and Short-Term Investments	$	167,658
Receivables		
Contributions		16,356
Investments		15,334
Other		606
Investments, at Fair Value		
U.S. Government Obligations		354,824
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		2,086,024
International Stocks		655,056
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**3,295,858**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**3,295,858**

Statement of Changes in Plan Net Assets for Period Ending September 30, 1999

Additions		
Contributions		
Employer - General	$	201,951
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		59,329
Dividends		32,038
Net Appreciation (Depreciation)		
In Fair Value of Investments		326,904
Other Investment Revenues		1,449
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**621,671**
Deductions		
Benefit Payments		
Service Retirement - General	$	246,320
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		35,602
Safety		—
Combined		—
Administration Expenses		43,889
Other Expenses		1,214
Total Deductions	**$**	**327,025**
Net Increase (Decrease) In Plan Assets	**$**	**294,646**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,001,212**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,295,858**

Home Gardens Sanitary District Pension Plan

Membership 1

Statement of Plan Net Assets as of July 31, 1999

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		131,792
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**131,792**
Liabilities		
Accounts Payable	$	16,147
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**16,147**
Net Assets Available for Benefits	**$**	**115,645**

Statement of Changes in Plan Net Assets for Period Ending July 31, 1999

Additions		
Contributions		
Employer - General	$	14,264
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		562
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		4,696
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**19,522**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		1,060
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**1,060**
Net Increase (Decrease) In Plan Assets	**$**	**18,462**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**97,183**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**115,645**

La Canada Irrigation District Employees' Pension Plan

Membership 6

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	1,173,845
Receivables		
Contributions		3,929
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,177,774**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,177,774**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	35,577
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		23,688
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		38,304
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**97,569**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**97,569**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,080,205**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,177,774**

Comments:

On June 8, 1999, the board of directors appointed Lincoln National Life Insurance Company as trustee of the pension plan, replacing Capital Guardian Trust Company.

The plan assets that are held by Lincoln National Life Insurance Company are subject to an audit by other independent accountants.

La Habra Heights County Water District Profit Sharing Plan

Membership 10

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		11,424
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		711,296
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**722,720**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**722,720**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	47,834
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		11,227
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		68,811
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**127,872**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		5,822
Other Expenses		—
Total Deductions	**$**	**5,822**
Net Increase (Decrease) In Plan Assets	**$**	**122,050**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**600,670**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**722,720**

Comments:

The plan's Investments are held under a group annuity contract whose funds are invested in guaranteed and pooled separate accounts, managed by Manufacturers Life Insurance Company, as custodian, on behalf of participating employee benefit plans.

Lakeside Irrigation Water District Money Purchase Pension Plan and Trust

Membership 12

Statement of Plan Net Assets as of October 31, 1999

Assets		
Cash and Short-Term Investments	$	18,553
Receivables		
Contributions		17,200
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		230,027
International Stocks		—
Mortgages		72,302
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**338,082**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**338,082**

Statement of Changes in Plan Net Assets for Period Ending October 31, 1999

Additions		
Contributions		
Employer - General	$	17,200
Safety		—
Combined		—
Employee - General		6,760
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		42,321
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**66,281**
Deductions		
Benefit Payments		
Service Retirement - General	$	10,038
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**10,038**
Net Increase (Decrease) In Plan Assets	**$**	**56,243**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**281,839**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**338,082**

Liberty Rural County Fire Protection District Pension Plan and Trust

Membership 4

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		56,302
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**56,302**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**56,302**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		7,969
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		3,081
Dividends		
Net Appreciation (Depreciation) In Fair Value of Investments		(4,697)
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**6,353**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		30
Other Expenses		—
Total Deductions	**$**	**30**
Net Increase (Decrease) In Plan Assets	**$**	**6,323**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**49,979**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**56,302**

Lindmore Irrigation District Employees' Money Purchase Pension Plan

Membership 9

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	1,106,223
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,106,224**
Liabilities		
Accounts Payable	$	(4)
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**(4)**
Net Assets Available for Benefits	**$**	**1,106,228**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	32,192
Safety		—
Combined		—
Employee - General		20,027
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		56,625
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**108,844**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		1,388
Total Deductions	**$**	**1,388**
Net Increase (Decrease) In Plan Assets	**$**	**107,456**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**998,772**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,106,228**

Modesto Irrigation District Supplemental Retirement Plan

Membership 437

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	12,849,418
Receivables		
Contributions		—
Investments		192,959
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		38,247,320
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**51,289,697**
Liabilities		
Accounts Payable	$	1,961
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**1,961**
Net Assets Available for Benefits	**$**	**51,287,736**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	1,047,960
Safety		—
Combined		—
Employee - General		1,047,960
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		567,985
Dividends		349,448
Net Appreciation (Depreciation) In Fair Value of Investments		5,634,335
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**8,647,688**
Deductions		
Benefit Payments		
Service Retirement - General	$	2,210,896
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		24,272
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**2,235,168**
Net Increase (Decrease) In Plan Assets	**$**	**6,412,520**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**44,875,216**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**51,287,736**

North Bakersfield Recreation and Park District Pension Trust

Membership 160

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	1,799,898
Receivables		
Contributions		228,104
Investments		5,438
Other		447,180
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		358,940
Domestic Stocks		1,021,287
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		467,008
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**4,327,855**
Liabilities		
Accounts Payable	$	2,010
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**2,010**
Net Assets Available for Benefits	**$**	**4,325,845**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	228,104
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		32,352
Dividends		91,413
Net Appreciation (Depreciation) In Fair Value of Investments		212,576
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**564,445**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		349,053
Safety		—
Combined		—
Administration Expenses		33,271
Other Expenses		—
Total Deductions	**$**	**382,324**
Net Increase (Decrease) In Plan Assets	**$**	**182,121**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,143,724**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,325,845**

North Tahoe Public Utility District Money Purchase Pension Plan

Membership 47

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	500
Receivables		
Contributions		6,434
Investments		—
Other		2,963
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		3,487,066
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		245,429
Total Assets	**$**	**3,742,392**
Liabilities		
Accounts Payable	$	500
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**500**
Net Assets Available for Benefits	**$**	**3,741,892**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	165,818
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		21,830
Dividends		109,918
Net Appreciation (Depreciation) In Fair Value of Investments		490,371
Other Investment Revenues		—
Other Revenue		5,494
Investment Expenses		—
Total Additions	**$**	**793,431**
Deductions		
Benefit Payments		
Service Retirement - General	$	140,078
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		7,687
Total Deductions	**$**	**147,765**
Net Increase (Decrease) In Plan Assets	**$**	**645,666**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,096,226**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**3,741,892**

Comments:

At December 31, 1999, 17 plan participants had outstanding loans from the plan totaling $245,429. Two of these participants were trustees of the plan. The original loans to the trustees were $24,575 and $44,365, with year-end balances of $22,158 and $42,737, respectively.

Orange County Water District Money Purchase and Cash Balance Retirement Plans

Membership 421

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	4,068,334
Receivables		
Contributions		81,939
Investments		—
Other		1,381,345
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		25,991,872
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**31,523,490**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		108,177
Total Liabilities	**$**	**108,177**
Net Assets Available for Benefits	**$**	**31,415,313**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	1,885,015
Safety		—
Combined		—
Employee - General		496,080
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		113,661
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		3,184,304
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**5,679,060**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		1,803,380
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		187,062
Total Deductions	**$**	**1,990,442**
Net Increase (Decrease) In Plan Assets	**$**	**3,688,618**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**27,792,433**
Adjustments		(65,738) (1)
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**31,415,313**

Comments:

On December 6, 1994, Orange County filed for bankruptcy under Chapter 9 of the Federal Bankruptcy Code due to the approximately $1.5 billion loss incurred by the Orange County Pooled Investment Fund (OCPIF). The Orange County Water District's retirement plan had $6,371,783 invested in the OCPIF on that date. As of December 31, 1995, the district's retirement plan had received 79%, or $5,011,034 of its investment. As of December 31, 1998, the district's retirement plan holds secured claims against the county in the amount of $584,130.

On November 20, 1996, the district board of directors authorized the funding of $1.25 million in the Orange County Water District Employees' Cash Balance Retirement Plan to recover the loss it recorded on OCPIF at December 6, 1994. Five annual installments of $250,000 will be paid to the Cash Balance Retirement Plan commencing March 1, 1997.

Footnote:

(1) Adjustment of loan balances associated with the Orange County bankruptcy resulted in a restatement of the Net Assets Available for plan benefits at the beginning of the year.

San Diego Convention Center Corporation Money Purchase Pension Plan

Membership 319

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		84,380
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		6,554,205
Total Assets	**$**	**6,638,585**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**6,638,585**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	773,940
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		16,098
Dividends		
Net Appreciation (Depreciation)		—
In Fair Value of Investments		789,184
Other Investment Revenues		251,978
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**1,831,200**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		853,771
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**853,771**
Net Increase (Decrease) In Plan Assets	**$**	**977,429**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**5,661,156**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**6,638,585**

San Diego Data Processing Corporation Money Purchase Plan

Membership 409

Statement of Plan Net Assets as of September 30, 1999

Assets		
Cash and Short-Term Investments	$	7,767,380
Receivables		
Contributions		627,029
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		3,663,718
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		737,785
Domestic Stocks		30,857,784
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		4,466,941
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**48,120,637**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**48,120,637**

Statement of Changes in Plan Net Assets for Period Ending September 30, 1999

Additions		
Contributions		
Employer - General	$	3,870,660
Safety		—
Combined		—
Employee - General		512,766
Safety		—
Combined		—
Other - General		85,968
Safety		—
Combined		—
Investments		
Interest		554,508
Dividends		483,590
Net Appreciation (Depreciation) In Fair Value of Investments		6,999,742
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		(694,577)
Total Additions	**$**	**11,812,657**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		3,534,784
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		85,968
Other Expenses		—
Total Deductions	**$**	**3,620,752**
Net Increase (Decrease) In Plan Assets	**$**	**8,191,905**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**39,928,732**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**48,120,637**

Saucelito Irrigation District Employees' Money Purchase Pension Plan

Membership 5

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		327,952
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**327,952**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**327,952**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	17,355
Safety		—
Combined		—
Employee - General		8,677
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		4,581
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		42,456
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**73,069**
Deductions		
Benefit Payments		
Service Retirement - General	$	1,389
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**1,389**
Net Increase (Decrease) In Plan Assets	**$**	**71,680**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**256,272**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**327,952**

Southeastern Economic Development Corp. 403(B) Tax Sheltered Plan

Membership 21

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		5,620
Investments		—
Other		96,682
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		132,088
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		356,058
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**590,448**
Liabilities		
Accounts Payable	$	1,294
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		6,963
Total Liabilities	**$**	**8,257**
Net Assets Available for Benefits	**$**	**582,191**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	93,693
Safety		—
Combined		—
Employee - General		16,700
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		16,841
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		19,284
Other Investment Revenues		7,384
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**153,902**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		7,253
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		1,065
Other Expenses		712
Total Deductions	**$**	**9,030**
Net Increase (Decrease) In Plan Assets	**$**	**144,872**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**437,319**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**582,191**

Southgate Recreation and Park District Retirement System

Membership 59

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		4,282
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		1,826,819
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,831,101**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,831,101**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	96,709
Safety		—
Combined		—
Employee - General		6,915
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		207,248
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**310,872**
Deductions		
Benefit Payments		
Service Retirement - General	$	281,342
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		26
Other Expenses		3,045
Total Deductions	**$**	**284,413**
Net Increase (Decrease) In Plan Assets	**$**	**26,459**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,804,642**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,831,101**

Tranquillity Irrigation District Money Purchase Thrift Plan

Membership 8

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	73,301
Receivables		
Contributions		12,127
Investments		389
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		300,312
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**386,129**
Liabilities		
Accounts Payable	$	3,350
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**3,350**
Net Assets Available for Benefits	**$**	**382,779**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	38,778
Safety		—
Combined		—
Employee - General		20,902
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		1,608
Dividends		5,221
Net Appreciation (Depreciation) In Fair Value of Investments		27,068
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**93,577**
Deductions		
Benefit Payments		
Service Retirement - General	$	2,025
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		15,640
Other Expenses		32
Total Deductions	**$**	**17,697**
Net Increase (Decrease) In Plan Assets	**$**	**75,880**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**306,899**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**382,779**

Truckee-Donner Recreation and Park District Money Purchase Pension Plan

Membership 34

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	34,417
Receivables		
Contributions		53,174
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		511,547
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**599,138**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**599,138**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	54,141
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		1,588
Dividends		5,441
Net Appreciation (Depreciation) In Fair Value of Investments		87,254
Other Investment Revenues		13,591
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**162,015**
Deductions		
Benefit Payments		
Service Retirement - General	$	91,007
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**91,007**
Net Increase (Decrease) In Plan Assets	**$**	**71,008**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**528,130**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**599,138**

Tulare Lake Basin Water Storage District Pension Trust Fund

Membership 14

Statement of Plan Net Assets as of December 31, 1999

Assets		
Cash and Short-Term Investments	$	67,959
Receivables		
Contributions		—
Investments		8,007
Other		—
Investments, at Fair Value		
U.S. Government Obligations		201,360
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		5,023
Real Estate		—
Venture Capital		—
Other		1,162,619
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,444,968**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,444,968**

Statement of Changes in Plan Net Assets for Period Ending December 31, 1999

Additions		
Contributions		
Employer - General	$	45,391
Safety		—
Combined		—
Employee - General		24,476
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		27,268
Dividends		25,185
Net Appreciation (Depreciation) In Fair Value of Investments		98,355
Other Investment Revenues		212
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**220,887**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		51,916
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**51,916**
Net Increase (Decrease) In Plan Assets	**$**	**168,971**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,275,997**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,444,968**

Valley Center Municipal Water District Retirement Plan

Membership 66

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	307,389
Receivables		
Contributions		180
Investments		33,015
Other		414,146
Investments, at Fair Value		
U.S. Government Obligations		955,910
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		907,790
Domestic Stocks		3,214,080
International Stocks		41,449
Mortgages		1,331,151
Real Estate		—
Venture Capital		—
Other		674,620
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**7,879,730**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**7,879,730**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	545,244
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		265,570
Dividends		66,883
Net Appreciation (Depreciation) In Fair Value of Investments		(885,524)
Other Investment Revenues		387,998
Other Revenue		—
Investment Expenses		(46,966)
Total Additions	**$**	**333,205**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		1,157,051
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		22,004
Total Deductions	**$**	**1,179,055**
Net Increase (Decrease) In Plan Assets	**$**	**(845,850)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**8,725,580**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**7,879,730**

Valley Sanitary District Money Purchase Pension Plan

Membership 7

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		1,324
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		375,899
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**377,223**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**377,223**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	27,948
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		49,015
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**76,963**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		—
Total Deductions	**$**	**—**
Net Increase (Decrease) In Plan Assets	**$**	**76,963**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**300,260**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**377,223**

Wasco Recreation and Parks District Employees' Money Purchase Pension Plan

Membership 3

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**—**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**—**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	—
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		4,035
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**4,035**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		146,234
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		2,180
Other Expenses		—
Total Deductions	**$**	**148,414**
Net Increase (Decrease) In Plan Assets	**$**	**(144,379)**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**144,379**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**—**

Comments:

On January 20, 2000, the district's board of directors approved the termination of the plan. By June 30, 2000, all assets had been distributed to the plan's members. Accordingly, this will be the final report for the plan.

West Valley Mosquito Vector Control District Money Purchase Pension Plan

Membership 14

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		2,554
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		1,072,154
International Stocks		40,878
Mortgages		—
Real Estate		—
Venture Capital		—
Other		—
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,115,586**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,115,586**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	80,929
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		—
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		152,127
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**233,056**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		16,780
Safety		—
Combined		—
Administration Expenses		350
Other Expenses		—
Total Deductions	**$**	**17,130**
Net Increase (Decrease) In Plan Assets	**$**	**215,926**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**899,660**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,115,586**

Yuima Municipal Water District Employees' Pension Plan

Membership 10

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	102,687
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		689,094
Domestic Stocks		314,949
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		620,722
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**1,727,452**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**—**
Net Assets Available for Benefits	**$**	**1,727,452**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	89,712
Safety		—
Combined		—
Employee - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		1,410
Dividends		
Net Appreciation (Depreciation) In Fair Value of Investments		—
		82,217
Other Investment Revenues		122,699
Other Revenue		13,203
Investment Expenses		—
Total Additions	**$**	**309,241**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		8,065
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		4,740
Other Expenses		—
Total Deductions	**$**	**12,805**
Net Increase (Decrease) In Plan Assets	**$**	**296,436**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,431,016**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**1,727,452**

DEFINED CONTRIBUTION SYSTEMS

School Systems

San Diego Community College District A.P.P.L.E. Program

Membership 4,786

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		530,445
Investments		—
Other		—
Investments. at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		3,920,059
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		—
Total Assets	**$**	**4,450,504**
Liabilities		
Accounts Payable	$	32,332
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		—
Total Liabilities	**$**	**32,332**
Net Assets Available for Benefits	**$**	**4,418,172**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	460,200
Safety		—
Combined		—
Employee - General		460,155
Safety		—
Combined		—
Other - General		6,242
Safety		—
Combined		—
Investments		
Interest		232,079
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**1,158,676**
Deductions		
Benefit Payments		
Service Retirement - General	$	—
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		515,826
Safety		—
Combined		—
Administration Expenses		134,716
Other Expenses		—
Total Deductions	**$**	**650,542**
Net Increase (Decrease) In Plan Assets	**$**	**508,134**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**3,897,307**
Adjustments		12,731
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**4,418,172**

Comments:

The APPLE Plan is a defined contribution plan covering all employees of the San Diego Community College District who are not eligible for membership in CalPERS, the State Teachers Retirement System, or an alternative plan. The APPLE Plan is an alternative plan to Social Security and unit members would not contribute to Social Security.

DEFINED CONTRIBUTION SYSTEMS

Other Systems

Public Agency Retirement System (PARS)

Membership 164,862

Statement of Plan Net Assets as of June 30, 2000

Assets	
Cash and Short-Term Investments	$ 20,201,838
Receivables	
Contributions	3,091,409
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	163,231,483
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	62,225
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	38,209,775
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	**$ 224,796,730**
Liabilities	
Accounts Payable	$ —
Investment Purchases Payable	—
Accrued Expenses	164,993
Other Current Liabilities	—
Total Liabilities	**$ 164,993**
Net Assets Available for Benefits	**$ 224,631,737**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General		$ 18,672,900
Safety		—
Combined		—
Employee - General		24,510,907
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		11,512,327
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		—
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		(112,345)
Total Additions		**$ 54,583,789**
Deductions		
Benefit Payments		
Service Retirement - General		$ 2,230,494
Safety		—
Combined		—
Disability - General		4,649
Safety		—
Combined		—
Other - General		15,033,758
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		1,848,047
Other Expenses		—
Total Deductions		**$ 19,116,948**
Net Increase (Decrease) In Plan Assets		**$ 35,466,841**
Beginning of the Year Net Assets Held in Trust for Pension Benefits		**$ 189,164,896**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits		**$ 224,631,737**

Comments:

On December 6, 1994, the County of Orange (County) and the Orange County Investment Pool (Pool) filed petitions for protection under Chapter 9 of the United States Bankruptcy Code. The creditors of the Pool are the participants therein (pool participants), which include PARS. Twelve agencies that are members of PARS had directed $16,098,119 of PARS plan assets into investments in the Pool at the time of the bankruptcy filing.

On May 2, 1995, the United States Bankruptcy Court approved a settlement whereby PARS member agencies received cash in the approximate amount of 77% of their investment balances as of December 6, 1994.

Pursuant to the settlement, PARS, on behalf of the member agencies, received cash in the amount of $12,891,922 through June 30, 1996. Upon analysis of the settlement, the PARS trustee chose to write off $2,594,717 as an investment loss. On July 1, 1996, PARS received additional cash from the County in the amount of $160,009, of which $98,236 represented withheld proceeds, with the remainder being additional earnings on the withheld proceeds. This payment was allocated to the member agencies in proportion to their investment in the Pool at the time of the bankruptcy filing. The remaining $513,244, ($429,816 applies to the Defined Contribution Fund), which is being carried as a receivable, represents amounts due to be paid from net litigation proceeds recovered by the County from third-party defendants and proceeds withheld by the brokers.

In February 2000, the trustee accepted the final report outlining the final settlement and litigation proceeds due to the trust. The Defined Contribution Fund received an additional $1,487,470, which was deposited in investment income.

San Diego Housing Commission Pension Plan

Membership 239

Statement of Plan Net Assets as of June 30, 2000

Assets		
Cash and Short-Term Investments	$	—
Receivables		
Contributions		—
Investments		—
Other		—
Investments, at Fair Value		
U.S. Government Obligations		—
International Bonds		—
Municipal Bonds		—
Domestic Corporate Bonds		—
Domestic Stocks		—
International Stocks		—
Mortgages		—
Real Estate		—
Venture Capital		—
Other		16,796,301
Fixed Assets Net of Accumulated Depreciation		—
Other Assets		3,885,470
Total Assets	**$**	**20,681,771**
Liabilities		
Accounts Payable	$	—
Investment Purchases Payable		—
Accrued Expenses		—
Other Current Liabilities		118,209
Total Liabilities	**$**	**118,209**
Net Assets Available for Benefits	**$**	**20,563,562**

Statement of Changes in Plan Net Assets for Period Ending June 30, 2000

Additions		
Contributions		
Employer - General	$	1,343,913
Safety		—
Combined		—
Employee - General		134,147
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Investments		
Interest		126,928
Dividends		—
Net Appreciation (Depreciation) In Fair Value of Investments		1,439,171
Other Investment Revenues		—
Other Revenue		—
Investment Expenses		—
Total Additions	**$**	**3,044,159**
Deductions		
Benefit Payments		
Service Retirement - General	$	466,771
Safety		—
Combined		—
Disability - General		—
Safety		—
Combined		—
Other - General		—
Safety		—
Combined		—
Member Refunds - General		—
Safety		—
Combined		—
Administration Expenses		—
Other Expenses		11,109
Total Deductions	**$**	**477,880**
Net Increase (Decrease) In Plan Assets	**$**	**2,566,279**
Beginning of the Year Net Assets Held in Trust for Pension Benefits	**$**	**17,997,283**
Adjustments		—
End of the Year Net Assets Held in Trust for Pension Benefits	**$**	**20,563,562**

CalPERS Supplement

1. **Actuarial Position by Member Category**
2. **State Employer Contribution Rates**
3. **State Employee Contribution Rates**
4. **Funding Position of Contracting Agencies**
5. **Summary of Contracting Agency's Benefits**

This section is intended to provide a more comprehensive review of the Public Employees' Retirement System (CalPERS).

1. **Actuarial Position by Member Category**
Presented below is the system-wide actuarial position as of June 30, 1999, of the various CalPERS categories. The total Actuarial Liabilities calculated using credited projected benefits amount to $115.8 billion, with an Actuarial Value of Assets of $148.6 billion and an excess of actuarial assets over liabilities of $32.9 billion. The new funded ratio is 128.4%, compared to 120.5% in 1998.

PERS CATEGORIES	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	FUNDED RATIO
State Miscellaneous	$35,771,215,018	$43,548,065,377	$(7,776,850,359)	121.7%
State Industrial	880,050,258	1,283,504,408	(403,454,150)	145.8%
State Safety	1,363,938,511	1,819,372,023	(455,433,512)	133.4%
Peace Officer/Firefighters	8,091,240,506	10,992,313,028	(2,901,072,522)	135.9%
California Highway Patrol	2,983,404,361	3,589,869,601	(606,465,240)	120.3%
State Combined	$49,089,848,654	$61,233,124,437	$(12,143,275,783)	124.7%
County Schools	21,215,998,117	29,067,746,784	(7,851,748,667)	137.0%
Public Agencies	45,442,034,572	58,304,305,239	(12,862,270,667)	128.3%
GRAND TOTAL	$115,747,881,343	$148,605,176,460	$(32,857,295,117)	128.4%

2. **State Employer Contribution Rates**
Below are the contribution rates that were effective July 1 of each year since 1994 for the various state categories.

MEMBER CATEGORIES	7-1-94	7-1-95	7-1-96	7-1-97	7-1-98	7-1-99
State Miscellaneous Members						
Tier I	10.989%	12.350%	13.106%	12.721%	8.541%	1.491%
Tier II	7.002%	8.326%	9.345%	9.822%	6.437%	0.000%
State Industrial Members	13.008%	8.981%	9.260%	9.048%	4.583%	0.026%
State Safety Members	17.164%	14.228%	14.656%	13.754%	9.440%	7.487%
Peace Officer/Firefighter Members	15.585%	14.350%	15.401%	15.270%	9.591%	0.000%
Highway Patrol Members	15.552%	14.778%	15.851%	15.515%	13.541%	13.345%
County School Members	3.849%	6.789%	7.787%	6.172%	0.000%	0.000%

3. **State Employee Contribution Rates**
Below are the member contribution rates by employment classification reported as a percentage of salary (effective July 1, 1998).

	EMPLOYMENT CLASSIFICATION	CONTRIBUTION RATE	APPLIED TO MONTHLY COMPENSATION IN EXCESS OF
1.	State Miscellaneous Members Not Covered by Social Security	6%	$317
2.	State Miscellaneous Tier 1 Members With Social Security	5%	$513
3.	State Miscellaneous Tier 2 Members	0%	-
4.	State Industrial Tier 1 Members With Social Security	5%	$513
5.	State Industrial Tier 1 Members Not Covered by Social Security	6%	$317
6.	State Industrial Tier 2 Members	0%	-
7.	State Safety	6%	VARIES
8.	State Peace Officer/Firefighters	8%	VARIES
9.	California Highway Patrol	8%	$863
10.	County School Members With Social Security	7%	$133
11.	County School Members Not Covered by Social Security	7%	-

4. Funding Position of Contracting Agencies

The following table reports the Actuarial Liabilities, Actuarial Value of Assets, Unfunded Liabilities, and Funding Ratios for each Local Contracting Agency.

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Agoura Hills, City of	Miscellaneous	$ 2,338,144	$ 3,083,283	$ (745,139)	131.8	140.4	132.5	119.8
Alameda Alliance for Health	Miscellaneous	807,696	280,130	527,566	34.6	—	—	—
Alameda Corridor Transportation Authority	Miscellaneous	238,705	208,813	29,892	87.4	93.5	101.9	59.8
Alameda County Congestion Management Agency	Miscellaneous	508,851	632,679	(123,828)	124.3	124.7	114.7	115.9
Alameda County Fire Department	Miscellaneous	442,395	611,158	(168,763)	138.1	152.3	440.1	97.5
	Safety Plan	72,031,873	89,777,688	(17,745,815)	124.6	117.1	134.0	93.9
Alameda County Law Library	Miscellaneous	2,069,091	3,014,854	(945,763)	145.7	144.2	125.8	118.7
Alameda County Mosquito Abatement District	Miscellaneous	4,900,567	5,372,939	(472,372)	109.6	104.1	91.7	78.8
Alameda County Schools Insurance Group	Miscellaneous	656,608	933,526	(276,918)	142.1	135.2	129.1	111.6
Alameda County Transportation Authority	Miscellaneous	883,260	1,049,222	(165,962)	118.7	128.4	108.3	100.6
Alameda County Waste Management Authority	Miscellaneous	1,598,811	1,913,193	(314,382)	119.6	122.0	111.0	97.9
Alameda County Water District	Miscellaneous	61,425,754	74,075,001	(12,649,247)	120.5	117.0	105.8	94.1
Alameda, City of	Miscellaneous	89,628,931	108,121,717	(18,492,786)	120.6	113.3	103.0	94.1
	Safety Plan	119,154,642	123,360,364	(4,205,722)	103.5	102.5	121.6	93.9
Albany Municipal Services Joint Powers Authority	Miscellaneous	1,000,680	1,279,608	(278,928)	127.8	—	—	—
Albany, City of	Miscellaneous	6,037,284	7,853,798	(1,816,514)	130.0	126.0	118.4	103.2
	Safety Fire Plan	5,753,675	7,237,307	(1,483,632)	125.7	117.2	110.4	96.9
	Safety Police Plan	8,265,110	10,584,495	(2,319,385)	128.0	120.4	114.9	99.4
Alhambra Redevelopment Agency	Miscellaneous	598,681	1,015,619	(416,938)	169.6	166.2	134.5	122.4
Alhambra, City of	Miscellaneous	39,313,205	56,014,749	(16,701,544)	142.4	134.2	122.4	107.9
	Safety Plan	81,889,791	94,112,443	(12,222,652)	114.9	110.8	108.8	98.6
Aliso Water Management Agency	Miscellaneous	1,163,851	1,985,299	(821,448)	170.5	158.9	145.6	123.2
Alliance of Schools for Cooperative Insurance Programs	Miscellaneous	391,385	362,306	29,079	92.5	97.3	115.2	63.3
Alpine Fire Protection District	Miscellaneous	204,907	276,960	(72,053)	135.1	123.9	132.9	107.5
	Safety Plan	4,166,785	4,704,340	(537,555)	112.9	114.7	108.0	94.3
Alpine, County of	Miscellaneous	7,216,182	9,439,127	(2,222,945)	130.8	131.7	121.9	108.0
	Safety Plan	3,131,062	3,576,648	(445,586)	114.2	125.3	116.0	105.9
Alta Irrigation District	Miscellaneous	4,063,257	5,057,525	(994,268)	124.4	118.4	102.8	95.0
Altadena Library District	Miscellaneous	3,115,913	4,510,333	(1,394,420)	144.7	140.7	121.7	104.6
Alturas, City of	Miscellaneous	1,628,046	2,630,040	(1,001,994)	161.5	150.8	132.0	104.6
	Safety Plan	1,745,073	1,920,735	(175,662)	110.0	117.3	106.2	92.9
Amador Rapid Transit District	Miscellaneous	555,512	901,929	(346,417)	162.3	146.4	139.0	110.4
Amador Water Agency	Miscellaneous	2,022,551	2,763,395	(740,844)	136.6	135.8	130.9	114.0
Amador, County of	Miscellaneous	39,472,572	52,407,196	(12,934,624)	132.7	124.9	113.6	108.6
	Safety Plan	12,919,883	16,947,713	(4,027,830)	131.1	126.9	126.1	105.6
American Canyon Fire District	Miscellaneous	56,026	19,370	36,656	34.5	29.8	—	—
	Safety Plan	3,495,588	3,776,579	(280,991)	108.0	102.7	96.6	88.1
American Canyon, City of	Miscellaneous	2,785,479	3,419,432	(633,953)	122.7	121.9	115.4	98.4
American River Fire Protection District	Miscellaneous	3,974,467	4,736,471	(762,004)	119.1	110.5	111.3	92.2
	Safety Plan	101,862,021	121,387,030	(19,525,009)		113.2	110.4	98.1
American River Flood Control District	Miscellaneous	610,532	526,188	84,344	86.1	72.2	104.8	42.4
Anaheim, City of	Miscellaneous	338,558,613	477,709,305	(139,150,692)	141.1	137.3	123.8	107.5
	Safety Fire Plan	132,108,830	163,271,223	(31,162,393)	123.5	115.2	111.4	101.3
	Safety Police Plan	205,762,438	251,549,895	(45,787,457)	122.2			
Anderson Cemetery District	Miscellaneous	228,976	394,237	(165,261)	172.1	151.6	164.9	98.4
Anderson Fire Protection District	Miscellaneous	73,195	90,949	(17,754)	124.2	116.8	107.1	109.1
	Safety Plan	1,931,694	2,173,546	(241,852)	112.5	107.1	102.6	92.4
Anderson, City of	Miscellaneous	5,063,573	5,895,057	(831,484)	116.4	108.6	100.0	87.4
	Safety Plan	4,138,214	3,677,349	460,865	88.8	85.1	92.2	71.4
Angels, City of	Miscellaneous	1,646,537	2,420,477	(773,940)	147.0	150.8	130.3	105.8
	Safety Plan	1,053,170	1,385,749	(332,579)	131.5	110.3	101.1	85.4
Angiola Water District	Miscellaneous	124,778	366,512	(241,734)	293.7	323.6	398.7	229.8
Antelope Valley Mosquito and Vector Control District	Miscellaneous	600,451	909,773	(309,322)	151.5	146.9	138.8	116.5
Antelope Valley Schools Transportation Agency	Miscellaneous	10,130,450	14,975,256	(4,844,806)	147.8	157.2	152.2	115.7
Antelope Valley Transit Authority	Miscellaneous	213,267	288,015	(74,748)	135.0	148.9	125.5	110.8

* The 1996 and 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Antioch, City of	Miscellaneous	$ 40,962,645	$ 58,036,639	$ (17,073,994)	141.6	136.3	124.2	108.3
	Safety Plan	33,818,436	40,463,580	(6,645,144)	119.6	115.2	111.6	101.0
Apple Valley Fire Protection District	Miscellaneous	667,555	944,450	(276,895)	141.4	119.9	120.1	101.3
	Safety Plan	7,717,083	11,673,200	(3,956,117)	151.2	156.7	124.3	103.7
Apple Valley, Town of	Miscellaneous	2,687,376	3,846,034	(1,158,658)	143.1	139.7	141.4	110.5
Aptos/La Selva Fire Protection Agency	Miscellaneous	325,842	272,904	52,938	83.7	80.5	67.4	59.0
	Safety Plan	14,146,404	17,199,282	(3,052,878)	121.5	116.6	113.0	107.3
Arbuckle-College City Fire Protection District	Safety Plan	192,528	488,448	(295,920)	253.7	241.9	142.3	130.6
Arcadia, City of	Miscellaneous	45,874,207	59,984,488	(14,110,281)	130.7	122.9	109.2	96.0
	Safety Plan	70,799,164	89,126,025	(18,326,861)	125.8	121.2	110.4	100.0
Arcata Fire Protection District	Miscellaneous	6,128	46,759	(40,631)	763.0	2,327.7	115.8	94.4
	Safety Plan	5,294,864	6,060,267	(765,403)	114.4	116.0	107.7	97.8
Arcata, City of	Miscellaneous	9,254,106	13,663,561	(4,409,455)	147.6	145.7	133.9	107.5
	Safety Plan	7,551,468	9,289,564	(1,738,096)	123.0	127.1	120.7	99.0
Area 12 Agency on Aging	Miscellaneous	120,339	166,117	(45,778)	138.0	133.2	124.7	105.4
Armona Community Services District	Miscellaneous	288,579	343,267	(54,688)	118.9	104.8	93.9	73.3
Arrowbear Park County Water District	Miscellaneous	866,055	1,126,788	(260,733)	130.1	117.4	121.0	109.8
	Safety Plan	98,770	210,255	(111,485)	212.8	194.7	185.6	114.8
Arroyo Grande District Cemetery	Miscellaneous	409,512	772,831	(363,319)	188.7	192.7	169.4	119.6
Arroyo Grande, City of	Miscellaneous	8,190,298	10,951,244	(2,760,946)	133.7	136.8	121.6	105.6
	Safety Fire Plan	443,484	569,545	(126,061)	128.4	129.5	113.4	106.9
	Safety Police Plan	5,942,973	7,691,914	(1,748,941)	129.4	115.7		—
Artesia, City of	Miscellaneous	3,901,843	5,665,488	(1,763,645)	145.2	136.6	121.5	110.1
Arvin, City of	Miscellaneous	1,574,617	2,313,934	(739,317)	146.9	147.9	122.8	111.7
	Safety Plan	750,156	1,294,605	(544,449)	172.5	188.9	169.2	110.4
Associated Students, California State University, San Bernardino	Miscellaneous	167,221	202,496	(35,275)	121.0	116.2	107.0	98.2
Association of Bay Area Governments	Miscellaneous	4,501,146	3,374,577	1,126,569	74.9	66.9	74.1	41.5
Association of California Water Agencies	Miscellaneous	4,321,429	5,690,282	(1,368,853)	131.6	129.0	118.2	103.2
Association of California Water Agencies - Joint Powers Insurance Authority	Miscellaneous	2,146,597	3,233,039	(1,086,442)	150.6	138.3	129.7	112.4
Association of Monterey Bay Area Governments	Miscellaneous	1,196,273	1,767,818	(571,545)	147.7	148.3	130.6	113.5
Atascadero Cemetery District	Miscellaneous	446,924	571,317	(124,393)	127.8	121.5	111.8	114.0
Atascadero, City of	Miscellaneous	6,254,271	8,966,520	(2,712,249)	143.3	140.2	129.4	110.9
	Safety Plan	9,729,834	11,942,999	(2,213,165)	122.7	116.5	106.1	89.4
Atherton, Town of	Miscellaneous	3,314,136	4,649,259	(1,335,123)	140.2	140.3	138.0	99.2
	Safety Plan	9,903,868	11,364,362	(1,460,494)	114.7	107.9	106.9	94.8
Atwater, City of	Miscellaneous	7,003,364	9,360,424	(2,357,060)	133.6	132.0	121.2	101.6
	Safety Plan	6,083,069	8,236,490	(2,153,421)	135.4	126.5	111.2	100.9
Auburn Public Cemetery District	Miscellaneous	175,244	204,604	(29,360)	116.7	110.3	101.6	98.0
Auburn, City of	Miscellaneous	6,454,297	8,097,294	(1,642,997)	125.4	120.3	110.6	98.1
	Safety Plan	6,632,634	7,129,028	(496,394)	107.4	101.0	97.3	87.0
Avalon, City of	Miscellaneous	3,417,191	3,399,976	17,215	99.5	95.4	98.4	67.0
	Safety Plan	4,553,611	3,787,977	765,634	83.1	95.8	109.2	70.0
Avenal, City of	Miscellaneous	1,269,307	1,985,666	(716,359)	156.4	149.8	144.0	119.5
Aztec Shops, Ltd., San Diego University	Miscellaneous	12,461,175	15,740,671	(3,279,496)	126.3	117.7	119.7	106.7
Azusa, City of	Miscellaneous	39,253,116	45,571,660	(6,318,544)	116.1	110.9	101.8	90.6
	Safety Plan	31,626,703	33,502,234	(1,875,531)	105.9	100.1	97.8	89.6
Bakersfield State College Foundation	Miscellaneous	1,696,687	2,898,172	(1,201,485)	170.8	165.4	153.5	118.3
Bakersfield, City of	Miscellaneous	113,068,016	166,114,874	(53,046,858)	146.9	141.2	121.3	105.2
	Safety Fire Plan	84,304,944	107,092,520	(22,787,576)	127.0	117.4	106.5	101.5
	Safety Police Plan	109,829,972	128,320,543	(18,490,571)	116.8	116.3	106.4	97.9
Baldwin Park Unified School District	Safety Plan	1,680,603	1,456,020	224,583	86.6	75.8	155.5	63.0
Baldwin Park, City of	Miscellaneous	21,475,906	28,349,707	(6,873,801)	132.0	126.0	125.0	108.6
	Safety Plan	26,068,051	25,013,316	1,054,735	95.9	95.3	91.5	82.4
Banning, City of	Miscellaneous	14,454,601	21,556,130	(7,101,529)	149.1	142.6	130.3	114.4
	Safety Plan	17,046,082	18,622,354	(1,576,272)	109.2	—	—	—
Bard Water District	Miscellaneous	321,242	598,050	(276,808)	186.1	197.5	182.0	136.4
Bardsdale Cemetery District	Miscellaneous	172,216	244,735	(72,519)	142.1	134.2	121.5	99.7
Barstow Cemetery District	Miscellaneous	292,921	218,554	74,367	74.6	90.3	108.2	100.0

* The 1996 and 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Barstow, City of	Miscellaneous	$ 19,071,181	$ 35,801,027	$ (16,729,846)	187.7	177.2	163.9	93.5
	Safety Plan	11,420,988	12,200,414	(779,426)	106.8	101.9	96.4	89.3
Bay Area Air Quality Management District	Miscellaneous	70,845,704	100,015,350	(29,169,646)	141.1	135.1	122.5	107.9
Bay Area Library and Information System	Miscellaneous	454,679	784,863	(330,184)	172.6	162.4	132.5	114.0
Beach Cities Health District	Miscellaneous	608,535	734,246	(125,711)	120.6	123.7	190.2	651.8
Bear Mountain Recreation and Park District	Miscellaneous	488,433	799,837	(311,404)	163.7	150.4	139.1	106.7
Bear Valley Community Services District	Miscellaneous	2,539,005	3,301,515	(762,510)	130.0	130.0	119.0	102.9
	Safety Plan	793,605	1,221,066	(427,461)	153.8	144.1	141.9	115.9
Beaumont District Library	Miscellaneous	665,830	842,864	(177,034)	126.5	118.8	106.9	95.7
Beaumont, City of	Miscellaneous	4,287,801	6,615,926	(2,328,125)	154.3	148.1	133.4	119.8
	Safety Plan	6,121,623	6,391,567	(269,944)	104.4	101.1	96.3	88.3
Beaumont-Cherry Valley Recreation and Park District	Miscellaneous	507,310	888,876	(381,566)	175.2	172.3	160.1	119.3
Bell Gardens, City of	Miscellaneous	8,663,505	13,403,558	(4,740,053)	154.7	148.3	136.2	108.8
	Safety Plan	21,932,398	24,542,568	(2,610,170)	111.9	111.1	99.6	94.2
Bell, City of	Miscellaneous	10,229,856	14,598,257	(4,368,401)	142.7	133.7	129.4	106.2
	Safety Plan	29,164,063	33,242,893	(4,078,830)	113.9	112.2	100.8	87.7
Bellflower, City of	Miscellaneous	12,885,554	18,605,616	(5,720,062)	144.3	139.6	128.7	109.1
Belmont County Water District	Miscellaneous	251,663	54,023	197,640	21.4	—	—	—
Belmont, City of	Miscellaneous	13,322,342	17,566,676	(4,244,334)	131.8	128.2	118.6	103.5
	Safety Plan	14,223,149	17,950,399	(3,727,250)	126.2	116.7	110.9	103.9
Belvedere, City of	Miscellaneous	1,846,091	2,411,125	(565,034)	130.6	120.8	114.4	115.1
	Safety Plan	2,032,595	2,508,244	(475,649)	123.4	114.4	108.4	105.5
Belvedere-Tiburon Library Agency	Miscellaneous	132,509	92,034	40,475	69.4	38.6	—	—
Benicia City Housing Authority	Miscellaneous	970,085	1,264,678	(294,593)	130.3	121.5	109.1	96.1
Benicia, City of	Miscellaneous	17,387,616	24,655,942	(7,268,326)	141.8	137.5	120.8	105.6
	Safety Plan	34,113,268	38,859,424	(4,746,156)	113.9	121.1	113.0	103.6
Bennett Valley Fire Protection District	Safety Plan	222,497	226,366	(3,869)	101.7	110.6	39.6	41.8
Berkeley, City of	Miscellaneous	230,735,706	308,897,695	(78,161,989)	133.8	124.5	111.6	98.6
	Safety Fire Plan	106,878,691	118,925,526	(12,046,835)	111.2	104.9	104.8	96.0
	Safety Police Plan	111,764,674	122,638,071	(10,873,397)	109.7			
Beverly Hills, City of	Miscellaneous	87,642,035	124,387,791	(36,745,756)	141.9	134.0	123.1	109.0
	Safety Plan	144,228,835	163,584,943	(19,356,108)	113.4	109.5	109.1	100.5
Big Bear Area Regional Wastewater Agency	Miscellaneous	954,580	944,657	9,923	98.9	103.2	150,517.5	—
Big Bear City Airport District	Miscellaneous	950,107	1,256,081	(305,974)	132.2	132.2	127.1	109.4
Big Bear City Community Services District	Miscellaneous	4,603,905	6,406,406	(1,802,501)	139.1	133.5	126.7	118.1
	Safety Plan	2,392,496	2,935,344	(542,848)	122.6	114.5	103.0	98.2
Big Bear Municipal Water District	Miscellaneous	781,148	1,042,898	(261,750)	133.5	152.4	146.6	129.0
Biggs, City of	Miscellaneous	912,298	1,022,296	(109,998)	112.0	105.3	92.6	77.4
	Safety Plan	264,013	(32,865)	296,878	(12.4)	-4.6	3.8	8.0
Bighorn-Desert View Water Agency	Miscellaneous	827,245	876,351	(49,106)	105.9	100.0	86.5	77.3
Bishop, City of	Miscellaneous	5,487,525	7,409,758	(1,922,233)	135.0	128.1	119.3	105.0
	Safety Plan	6,830,412	9,645,094	(2,814,682)	141.2	131.8	121.6	108.3
Black Gold Cooperative Library System	Miscellaneous	552,067	976,067	(424,000)	176.8	164.2	139.5	129.0
Blanchard/Santa Paula Public Library District	Miscellaneous	757,479	947,285	(189,806)	125.0	119.4	131.9	101.4
Blue Lake, City of	Miscellaneous	742,176	957,636	(215,460)	129.0	122.0	113.0	100.6
Blythe, City of	Miscellaneous	8,311,977	11,072,600	(2,760,623)	133.2	122.2	114.3	100.2
	Safety Plan	7,271,503	8,218,144	(946,641)	113.0	99.8	92.5	85.9
Bodega Bay Fire Protection District	Miscellaneous	8,303	20,082	(11,779)	241.8	382.7	96.5	72.8
	Safety Plan	792,693	430,087	362,606	54.2	45.9	42.8	39.6
Bolinas Community Public Utility District	Miscellaneous	552,049	760,583	(208,534)	137.7	133.0	118.7	110.0
Bonita-Sunnyside Fire Protection District	Miscellaneous	303,629	290,238	13,391	95.5	91.5	77.0	66.1
	Safety Plan	7,197,521	8,855,614	(1,658,093)	123.0	127.2	114.7	98.7
Boron Community Services District	Miscellaneous	512,843	459,346	53,497	89.5	81.6	107.9	41.5
Borrego Springs Fire Protection District	Miscellaneous	142,950	232,157	(89,207)	162.4	156.8	143.1	101.2
	Safety Plan	1,924,975	1,921,117	3,858	99.8	103.3	145.8	88.7
Bradbury, City of	Miscellaneous	39,456	49,781	(10,325)	126.1	131.3	2,088.9	—
Branciforte Fire Protection District	Safety Plan	513,174	526,135	(12,961)	102.5	92.3	79.2	73.7
Brannan-Andrus Levee Maintenance District	Miscellaneous	151,671	189,766	(38,095)	125.1	118.5	106.5	91.4
Brawley, City of	Miscellaneous	10,307,125	14,283,731	(3,976,606)	138.5	135.9	118.6	105.0
	Safety Plan	12,347,685	15,078,605	(2,730,920)	122.1	116.7	102.7	91.1

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Brea, City of	Miscellaneous	$ 30,747,091	$ 42,233,830	$ (11,486,739)	137.3	125.5	125.4	108.9
	Safety Plan	70,547,330	81,526,331	(10,979,001)	115.5	124.5	123.1	105.8
Brentwood, City of	Miscellaneous	6,786,566	8,594,665	(1,808,099)	126.6	122.4	110.5	96.3
	Safety Plan	5,407,070	6,006,143	(599,073)	111.0	111.2	104.9	88.9
Brisbane, City of	Miscellaneous	6,071,489	7,586,485	(1,514,996)	124.9	123.2	111.2	97.0
	Safety Plan	9,302,995	11,048,514	(1,745,519)	118.7	115.2	111.1	96.1
Broadmoor Police Protection District	Miscellaneous	29,214	65,190	(35,976)	223.1	234.1	5,547.9	—
	Safety Plan	1,569,515	1,104,199	465,316	70.3	86.3	—	
Brooktrails Township Community Services District	Miscellaneous	1,717,894	2,016,280	(298,386)	117.3	113.5	104.9	85.7
	Safety Plan	163,968	291,678	(127,710)	177.8	187.7	166.1	—
Browns Valley Irrigation District	Miscellaneous	778,917	1,012,070	(233,153)	129.9	119.0	126.8	105.3
Buellton, City of	Miscellaneous	1,509,092	2,088,153	(579,061)	138.3	133.8	123.5	131.5
Buena Park Library District	Miscellaneous	2,077,762	3,193,864	(1,116,102)	153.7	142.7	129.5	114.9
Buena Park, City of	Miscellaneous	43,727,088	60,938,592	(17,211,504)	139.3	136.9	123.9	106.3
	Safety Plan	85,511,074	102,947,833	(17,436,759)	120.3	128.1	115.9	105.0
Burbank, City of	Miscellaneous	259,981,964	332,631,874	(72,649,910)	127.9	119.5	107.5	97.2
	Safety Plan					111.6	111.3	99.7
Burlingame, City of	Miscellaneous	38,301,847	48,209,221	(9,907,374)	125.8	118.4	106.6	94.8
	Safety Fire Plan	36,047,106	38,966,579	(2,919,473)	108.1	104.3	103.4	96.9
	Safety Police Plan	27,008,413	31,578,278	(4,569,865)	116.9	112.5	108.1	99.0
Burney Basin Mosquito Abatement District	Miscellaneous	251,720	359,406	(107,686)	142.7	144.6	133.6	111.0
Burney Fire District	Miscellaneous	3,876	12,264	(8,388)	316.4	2,535.9	236.2	130.2
	Safety Plan	494,612	619,155	(124,543)	125.1	126.2	114.5	102.8
Burney Water District	Miscellaneous	515,010	731,069	(216,059)	141.9	144.3	127.4	105.2
Butte County Mosquito and Vector Control District	Miscellaneous	2,804,211	4,336,317	(1,532,106)	154.6	146.2	132.8	109.7
Butte Schools Self-Funded Programs	Miscellaneous	104,254	133,817	(29,563)	128.3	141.7	136.2	120.2
Butte, County of	Miscellaneous	164,893,149	203,195,526	(38,302,377)	123.2	124.8	117.1	102.5
	Safety Plan	35,606,979	38,655,978	(3,048,999)	108.5	106.4	101.2	88.7
Byron-Bethany Irrigation District	Miscellaneous	1,110,675	1,694,015	(583,340)	152.5	147.7	134.8	104.4
Cachuma Operations and Maintenance Board	Miscellaneous	1,141,254	1,554,556	(413,302)	136.2	116.6	105.2	99.0
Calabasas, City of	Miscellaneous	1,427,731	2,033,461	(605,730)	142.4	144.4	113.6	112.1
Calaveras County Water District	Miscellaneous	5,066,981	6,351,374	(1,284,393)	125.3	122.4	112.5	113.3
Calaveras Public Utility District	Miscellaneous	1,135,300	1,461,509	(326,209)	128.7	130.5	117.4	99.3
Calaveras, County of	Miscellaneous	39,423,194	50,669,235	(11,246,041)	128.5	123.7	113.0	98.9
	Safety Plan	10,128,502	12,365,732	(2,237,230)	122.0	114.2	111.7	95.6
Calexico, City of	Miscellaneous	11,274,463	17,298,872	(6,024,409)	153.4	143.0	131.6	110.6
	Safety Plan	14,416,258	15,232,421	(816,163)	105.6	98.0	91.9	82.3
California Association for Park and Recreation Insurance	Miscellaneous	278,500	354,067	(75,567)	127.1	120.6	133.2	96.2
California Authority of Racing Fairs	Miscellaneous	1,062,753	1,563,578	(500,825)	147.1	143.8	139.9	112.4
California Bear Credit Union	Miscellaneous	2,110,743	3,537,973	(1,427,230)	167.6	156.6	139.3	106.3
California City, City of	Miscellaneous	4,904,934	7,883,748	(2,978,814)	160.7	155.0	145.3	105.7
	Safety Plan	4,176,500	4,645,382	(468,882)	111.2	102.4	110.5	103.3
California Fair Services Authority	Miscellaneous	3,150,585	4,495,546	(1,344,961)	142.6	135.8	128.5	110.8
California Fairs Financing Authority	Miscellaneous	1,269,764	2,129,781	(860,017)	167.7	154.5	144.6	117.8
California Firefighter Joint Apprenticeship Committee	Miscellaneous	1,066,541	1,282,617	(216,076)	120.2	132.4	132.9	105.9
	Safety Plan	488,598	483,050	5,548	98.8	121.1	111.1	88.6
California Interscholastic Federation, Central Coast Section	Miscellaneous	693,933	962,941	(269,008)	138.7	132.6	111.4	96.8
California Interscholastic Federation, Central Section	Miscellaneous	12,909	1,314	11,595	10.1	—	—	—
California Interscholastic Federation, North Coast Section	Miscellaneous	942,582	1,271,045	(328,463)	134.8	151.0	135.8	116.8
California Interscholastic Federation, Sac-Joaquin Section	Miscellaneous	580,734	639,122	(58,388)	110.0	103.0	92.3	84.4
California Interscholastic Federation, San Diego Section	Miscellaneous	1,153,656	1,388,074	(234,418)	120.3	111.9	100.8	104.0
California Interscholastic Federation, Southern Section	Miscellaneous	3,494,361	4,264,105	(769,744)	122.0	130.1	120.4	106.4

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
California Interscholastic Federation, State Office	Miscellaneous	$ 1,403,907	$ 1,853,168	$ (449,261)	132.0	123.0	110.6	93.3
California Joint Powers Insurance Authority	Miscellaneous	1,579,338	1,969,676	(390,338)	124.7	122.7	130.0	105.5
California Joint Powers Risk Management Authority	Miscellaneous	336,637	489,062	(152,425)	145.2	135.4	134.8	119.5
California Maritime Academy Foundation, Inc.	Miscellaneous	175,687	186,661	(10,974)	106.2	81.5	192.7	—
California Municipal Utilities Association	Miscellaneous	1,439,759	1,454,242	(14,483)	101.0	102.2	103.7	84.2
California Pines Community Services District	Miscellaneous	244,883	389,524	(144,641)	159.0	146.2	126.5	110.2
California School Boards Association	Miscellaneous	5,186,748	4,338,018	848,730	83.6	76.6	82.7	52.6
California State and Federal Employees #20 Credit Union	Miscellaneous	965,322	1,186,458	(221,136)	122.9	125.7	107.7	91.5
California State University Foundation	Miscellaneous	1,255,281	1,939,912	(684,631)	154.5	155.2	145.9	127.0
California State University, Fresno Athletic Corporation	Miscellaneous	1,400,794	2,141,826	(741,032)	152.9	155.0	143.3	117.4
California State University, San Bernardino Student Union	Miscellaneous	506,372	738,984	(232,612)	145.9	139.5	126.4	118.0
California State University, Stanislaus Foundation	Miscellaneous	1,398,936	1,976,475	(577,539)	141.2	148.2	132.1	117.3
California State University-Fresno Association, Inc.	Miscellaneous	13,644,321	17,762,328	(4,118,007)	130.1	131.2	118.8	102.7
Calimesa, City of	Miscellaneous	477,307	711,194	(233,887)	149.0	140.4	117.8	104.0
Calipatria, City of	Miscellaneous	791,940	1,193,000	(401,060)	150.6	149.0	122.2	104.0
	Safety Fire Plan	107,660	172,039	(64,379)	159.8	153.1	133.9	112.6
	Safety Police Plan	699,828	561,249	138,579	80.2	147.8	131.8	107.7
Calistoga, City of	Miscellaneous	3,105,449	3,711,849	(606,400)	119.5	127.2	117.2	102.0
	Safety Plan	2,199,780	2,535,177	(335,397)	115.2	141.4	127.8	108.9
Calleguas Municipal Water District	Miscellaneous	6,048,088	7,565,035	(1,516,947)	125.0	124.2	117.2	97.3
Camarillo Health Care District	Miscellaneous	819,908	1,218,223	(398,315)	148.5	150.6	158.5	130.0
Camarillo, City of	Miscellaneous	21,519,237	27,913,193	(6,393,956)	129.7	124.1	129.6	107.5
Cambria Community Healthcare District	Miscellaneous	88,953	93,073	(4,120)	104.6	98.0	194.7	90.1
	Safety Plan	899,571	860,328	39,243	95.6	93.2	145.3	103.4
Cambria Community Services District	Miscellaneous	2,310,502	3,424,061	(1,113,559)	148.2	139.8	125.1	97.5
	Safety Plan	492,049	637,169	(145,120)	129.4	116.1	105.2	85.6
Cameron Park Community Services District	Miscellaneous	838,505	938,684	(100,179)	111.9	109.0	104.9	99.3
	Safety Plan	3,058,431	4,082,895	(1,024,464)	133.5	122.2	111.3	105.3
Campbell, City of	Miscellaneous	23,132,351	31,523,268	(8,390,917)	136.2	129.8	117.4	105.0
	Safety Plan	37,745,665	47,822,240	(10,076,575)	126.7	120.3	114.5	98.8
Camrosa Water District	Miscellaneous	2,765,948	3,919,770	(1,153,822)	141.7	145.2	125.5	111.9
Canyon Lake, City of	Miscellaneous	281,621	226,594	55,027	80.4	72.1	52.1	46.9
Capitol Area Development Authority	Miscellaneous	3,217,455	4,674,319	(1,456,864)	145.2	139.1	126.7	102.4
Capitola, City of	Miscellaneous	5,996,929	7,381,429	(1,384,500)	123.0	119.5	118.2	111.6
	Safety Plan	8,762,187	11,377,406	(2,615,219)	129.8	121.1	119.1	109.7
Carlsbad, City of	Miscellaneous	62,314,238	84,329,881	(22,015,643)	135.3	129.4	149.2	102.0
	Safety Plan	59,160,306	73,078,737	(13,918,431)	123.5	119.2	117.6	103.9
Carmel Highlands Fire Protection District of Monterey County	Miscellaneous	48,091	48,671	(580)	101.2	88.0	81.6	67.2
	Safety Plan	1,150,601	1,656,130	(505,529)	143.9	146.6	140.5	114.3
Carmel Valley Fire Protection District	Safety Plan	1,651,361	1,193,762	457,599	72.2	69.1	154.3	—
Carmel-By-The-Sea, City of	Miscellaneous	11,863,564	15,624,256	(3,760,692)	131.7	127.4	123.2	107.2
	Safety Plan	10,580,490	12,373,317	(1,792,827)	116.9	108.3	111.9	102.8
Carmichael Water District	Miscellaneous	3,856,322	6,145,302	(2,288,980)	159.3	149.0	135.8	110.1
Carpinteria Sanitary District	Miscellaneous	1,437,521	1,954,580	(517,059)	135.9	148.6	158.4	116.2
Carpinteria Valley Water District	Miscellaneous	3,627,179	4,403,564	(776,385)	121.4	119.5	107.0	95.7
Carpinteria, City of	Miscellaneous	4,348,144	6,330,520	(1,982,376)	145.5	142.4	128.6	104.7
	Safety Plan	3,973,449	5,805,342	(1,831,893)	146.1	132.8	116.7	100.4
Carson, City of	Miscellaneous	49,742,465	66,770,700	(17,028,235)	134.2	129.3	119.6	103.1
Casitas Municipal Water District	Miscellaneous	13,051,388	17,636,529	(4,585,141)	135.1	127.2	115.3	101.4
Castaic Lake Water Agency	Miscellaneous	4,718,589	5,832,314	(1,113,725)	123.6	120.6	108.0	101.2
Castro Valley Sanitary District	Miscellaneous	2,354,731	2,929,313	(574,582)	124.4	118.4	122.3	113.2
Castroville Water District	Miscellaneous	499,870	686,140	(186,270)	137.2	125.4	114.3	96.3

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Cathedral City, City of	Miscellaneous	$ 7,975,948	$ 10,905,010	$ (2,929,062)	136.7	139.1	128.5	112.5
	Safety Fire Plan	5,542,800	8,000,530	(2,457,730)	144.3	132.8	129.5	105.1
	Safety Police Plan	9,804,355	13,909,750	(4,105,395)	141.8	132.9	127.1	102.3
Cawelo Water District	Miscellaneous	1,110,179	1,328,619	(218,440)	119.6	114.5	136.3	84.6
Cayucos Sanitary District	Miscellaneous	178,767	170,616	8,151	95.4	90.7	80.9	84.2
Cayucos-Morro Bay Cemetery District	Miscellaneous	562,307	874,186	(311,879)	155.4	144.3	127.0	124.9
Central Basin Municipal Water District	Miscellaneous	3,037,028	4,238,378	(1,201,350)	139.5	134.9	124.0	100.3
Central Coast Computing Authority	Miscellaneous	909,787	2,009,985	(1,100,198)	220.9	207.8	182.1	149.9
Central Coast Water Authority	Miscellaneous	806,320	1,101,798	(295,478)	136.6	132.4	130.0	99.2
Central Contra Costa Transit Authority	Miscellaneous	18,835,347	29,389,242	(10,553,895)	156.0	153.1	140.7	120.7
Central Fire Protection District of Santa Cruz County	Miscellaneous	316,849	375,670	(58,821)	118.5	125.3	112.5	78.1
	Safety Plan	23,340,955	26,857,757	(3,516,802)	115.0	119.8	111.3	92.1
Central Marin Sanitation Agency	Miscellaneous	5,634,538	7,243,181	(1,608,643)	128.5	116.9	108.8	87.5
Central Water District	Miscellaneous	111,316	129,883	(18,567)	116.6	111.4	101.3	87.7
Cerritos, City of	Miscellaneous	42,718,187	54,235,935	(11,517,748)	126.9	120.3	115.5	98.1
Chester Fire Protection District	Safety Plan	145,640	254,746	(109,106)	174.9	170.3	161.1	108.0
Chester Public Utility District	Miscellaneous	282,798	272,258	10,540	96.2	101.6	134.3	75.6
Chico Area Recreation and Park District	Miscellaneous	2,968,999	4,326,228	(1,357,229)	145.7	138.1	125.3	108.2
Chico, City of	Miscellaneous	35,317,501	47,452,410	(12,134,909)	134.3	134.0	115.6	100.5
	Safety Plan	47,724,216	49,278,154	(1,553,938)	103.2	109.0	106.6	100.2
China Basin Watermaster	Miscellaneous	42,110	41,962	148	99.6	—	—	—
Chino Basin Water Conservation District	Miscellaneous	59,671	172,534	(112,863)	289.1	206.0	131.2	169.2
Chino Valley Independent Fire District	Miscellaneous	1,082,959	1,583,658	(500,699)	146.2	155.4	154.7	117.3
	Safety Plan	35,541,337	41,792,507	(6,251,170)	117.5	118.3	114.2	101.7
Chino, City of	Miscellaneous	29,352,457	43,649,890	(14,297,433)	148.7	137.4	123.4	105.7
	Safety Plan	33,781,566	38,974,204	(5,192,638)	115.3	118.5	113.9	101.4
Chowchilla, City of	Miscellaneous	3,168,266	4,341,463	(1,173,197)	137.0	130.6	132.5	105.6
	Safety Plan	2,189,247	2,812,547	(623,300)	128.4	106.2	120.1	105.2
Chula Vista, City of	Miscellaneous	84,025,110	119,219,693	(35,194,583)	141.8	137.1	124.9	108.0
	Safety Plan	107,103,394	139,419,049	(32,315,655)	130.1	123.9	115.4	106.2
Citrus Heights Water District	Miscellaneous	3,291,323	4,141,421	(850,098)	125.8	124.2	112.9	99.6
Claremont, City of	Miscellaneous	21,230,933	27,302,091	(6,071,158)	128.6	119.4	118.2	107.9
	Safety Plan	18,788,495	21,121,876	(2,333,381)	112.4	104.5	99.4	90.7
Clayton, City of	Miscellaneous	1,304,465	1,883,613	(579,148)	144.4	137.5	116.3	109.4
	Safety Plan	3,364,507	3,276,077	88,430	97.3	52.2	51.3	57.2
Clear Creek Community Services District	Miscellaneous	341,715	482,728	(141,013)	141.2	138.6	128.6	112.4
Clearlake Oaks County Water District	Miscellaneous	911,003	1,489,195	(578,192)	163.4	161.2	139.5	124.9
Clearlake Oaks Fire Protection District	Safety Plan	727,835	776,960	(49,125)	106.7	118.7	129.3	103.9
Clearlake, City of	Miscellaneous	1,665,516	2,255,001	(589,485)	135.3	139.7	142.6	117.7
	Safety Plan	4,634,442	4,440,563	193,879	95.8	96.4	94.7	86.2
Cloverdale Citrus Fair	Miscellaneous	235,361	402,923	(167,562)	171.1	166.1	133.7	117.9
Cloverdale Fire Protection District	Safety Plan	134,374	156,138	(21,764)	116.2	100.6	—	—
Cloverdale, City of	Miscellaneous	2,934,208	3,705,913	(771,705)	126.3	136.5	169.0	104.7
	Safety Plan	4,323,019	5,198,833	(875,814)	120.2	116.8	107.5	99.9
Clovis Cemetery District	Miscellaneous	331,233	202,061	129,172	61.0	35.7	—	—
Clovis, City of	Miscellaneous	28,754,349	36,570,369	(7,816,020)	127.1	124.9	124.5	110.8
	Safety Plan	39,780,741	46,121,970	(6,341,229)	115.9	111.1	106.4	91.1
Coachella Valley Association of Governments	Miscellaneous	1,700,891	2,274,315	(573,424)	133.7	124.5	113.1	98.3
Coachella Valley Mosquito Abatement District	Miscellaneous	2,787,832	4,024,784	(1,236,952)	144.3	139.5	130.1	113.7
Coachella Valley Public Cemetery District	Miscellaneous	847,227	1,126,553	(279,326)	132.9	126.5	116.7	96.3
Coachella Valley Water District	Miscellaneous	89,624,087	118,037,072	(28,412,985)	131.7	126.0	123.2	108.3
Coachella, City of	Miscellaneous	4,778,577	8,942,653	(4,164,076)	187.1	179.6	161.1	119.0
	Safety Plan	8,396,741	8,913,889	(517,148)	106.1	102.2	91.1	74.3
Coalinga/Huron Unified School District Library District	Miscellaneous	1,272,504	1,621,392	(348,888)	127.4	120.1	110.3	96.1
Coalinga-Huron Cemetery District	Miscellaneous	284,227	345,288	(61,061)	121.4	115.6	111.1	100.3
Coalinga-Huron Mosquito Abatement District	Miscellaneous	81,257	82,443	(1,186)	101.4	97.8	91.2	85.1
Coalinga-Huron Recreation and Park District	Miscellaneous	1,352,332	2,125,330	(772,998)	157.1	137.0	119.4	106.3
Coastal Developmental Services Foundation	Miscellaneous	8,184,494	4,161,128	4,023,366	50.8	—	—	—

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Coastal Municipal Water District	Miscellaneous	$ 776,042	$ 524,853	$ 251,189	67.6	85.2	116.2	68.2
Coastside County Water District	Miscellaneous	3,092,852	3,879,904	(787,052)	125.4	123.0	110.8	100.5
College Town	Miscellaneous	310,072	926,198	(616,126)	298.7	286.6	247.5	110.2
Colma, Town of	Miscellaneous	1,290,922	1,705,112	(414,190)	132.0	126.7	115.4	103.5
	Safety Plan	3,390,157	4,406,292	(1,016,135)	129.9	125.1	109.6	107.6
Colton, City of	Miscellaneous	33,994,140	44,654,471	(10,660,331)	131.3	125.5	118.3	103.6
	Safety Fire Plan	23,798,209	27,550,662	(3,752,453)	115.7	110.9	109.5	100.9
	Safety Police Plan	26,684,623	29,888,799	(3,204,176)	112.0	119.0	123.4	107.0
Colusa Mosquito Abatement District	Miscellaneous	624,538	740,006	(115,468)	118.4	117.4	110.7	99.3
Colusa, City of	Miscellaneous	3,968,286	5,731,992	(1,763,706)	144.4	137.3	124.8	108.3
	Safety Fire Plan	919,376	1,131,753	(212,377)	123.1	109.5	105.3	103.6
	Safety Police Plan	1,407,069	1,916,292	(509,223)	136.1	131.8	105.2	90.2
Colusa, County of	Miscellaneous	32,528,732	41,581,391	(9,052,659)	127.8	123.1	112.8	100.0
	Safety Plan	9,851,215	13,114,573	(3,263,358)	133.1	129.5	133.0	106.7
Commerce, City of	Miscellaneous	36,045,741	44,875,304	(8,829,563)	124.5	116.6	105.3	89.6
Community College League of California	Miscellaneous	1,129,190	577,474	551,716	51.1	—	—	—
Community Development Commission of Mendocino County	Miscellaneous	1,012,061	840,277	171,784	83.0	69.6	80.5	43.0
Community Development Commission of the City of National City	Miscellaneous	3,933,735	5,284,727	(1,350,992)	134.3	131.0	117.8	106.0
Compton Creek Mosquito Abatement District	Miscellaneous	296,682	455,354	(158,672)	153.4	144.2	130.0	118.9
Compton Unified School District	Safety Plan	4,796,013	5,879,329	(1,083,316)	122.5	118.8	115.1	101.3
Compton, City of	Miscellaneous	62,040,104	84,704,238	(22,664,134)	136.5	129.7	117.6	104.5
	Safety Fire Plan	45,532,543	48,912,050	(3,379,507)	107.4	103.0	102.8	91.7
	Safety Police Plan	85,991,506	84,392,338	1,599,168	98.1	96.2	94.1	86.1
Concord, City of	Miscellaneous	38,458,924	54,655,830	(16,196,906)	142.1	47.3	104.3	94.9
	Safety Plan	33,179,522	47,986,570	(14,807,048)	144.6	61.2	141.9	122.1
Conejo Recreation and Park District	Miscellaneous	14,444,130	21,787,199	(7,343,069)	150.8	151.8	147.0	106.0
Contra Costa County Law Library	Miscellaneous	1,266,710	1,452,616	(185,906)	114.6	101.3	93.0	87.1
Contra Costa County Schools Insurance Group	Miscellaneous	508,277	644,740	(136,463)	126.8	123.6	115.9	96.3
Contra Costa Transportation Authority	Miscellaneous	1,056,993	1,365,816	(308,823)	129.2	131.2	124.0	105.1
Cooperative Personnel Services	Miscellaneous	7,090,832	9,122,935	(2,032,103)	128.6	139.3	135.3	116.1
Corcoran, City of	Miscellaneous	3,878,241	5,651,547	(1,773,306)	145.7	141.1	141.4	117.4
	Safety Plan	3,327,287	3,168,796	158,491	95.2	90.5	82.7	81.7
Cordelia Fire Protection District of Solano County	Miscellaneous	23,581	22,596	985	95.8	83.0	67.3	61.4
	Safety Plan	658,774	349,352	309,422	53.0	48.3	42.5	35.5
Corning Water District	Miscellaneous	489,033	617,406	(128,373)	126.2	130.4	111.9	100.1
Corning, City of	Miscellaneous	2,672,613	3,238,180	(565,567)	121.1	105.2	135.7	86.7
	Safety Plan	2,903,025	2,269,602	633,423	78.1	72.6	64.3	65.2
Corona, City of	Miscellaneous	54,215,926	75,160,536	(20,944,610)	138.6	134.5	120.8	104.6
	Safety Fire Plan	38,890,677	41,460,821	(2,570,144)	106.6	98.1	95.3	90.5
	Safety Police Plan	35,659,074	43,563,953	(7,904,879)	122.1	116.6	112.8	104.7
Coronado, City of	Miscellaneous	17,854,001	23,580,237	(5,726,236)	132.0	124.2	112.9	97.4
	Safety Plan	27,922,120	34,304,192	(6,382,072)	122.8	120.4	116.4	103.9
Corte Madera, Town of	Miscellaneous	6,910,194	9,317,461	(2,407,267)	134.8	135.0	174.8	99.5
	Safety Plan	6,452,725	7,625,046	(1,172,321)	118.1	109.4	113.3	93.0
Costa Mesa, City of	Miscellaneous	68,101,159	88,782,639	(20,681,480)	130.3	121.5	110.5	102.6
	Safety Fire Plan	61,170,714	60,599,950	570,764	99.0	99.8	157.6	88.2
	Safety Police Plan	76,717,509	70,878,691	5,838,818	92.3			
Cotati, City of	Miscellaneous	2,584,636	3,220,582	(635,946)	124.6	127.4	136.9	114.4
	Safety Plan	2,744,496	3,103,882	(359,386)	113.0	110.0	117.1	103.5
Cottonwood Fire Protection District	Safety Plan	256,862	671,465	(414,603)	261.4	246.4	216.0	129.1
Cottonwood Water District	Miscellaneous	33,880	38,943	(5,063)	114.9	119.2	116.0	120.9
Covina, City of	Miscellaneous	29,115,651	39,436,439	(10,320,788)	135.4	129.7	116.0	104.3
	Safety Fire Plan	15,764,126	25,862,510	(10,098,384)	164.0	163.7	110.2	97.6
	Safety Police Plan	28,300,098	32,628,625	(4,328,527)	115.3	122.3	120.1	101.5
Crescent City Harbor District	Miscellaneous	733,663	1,283,587	(549,924)	174.9	171.9	144.7	108.6
Crescent City, City of	Miscellaneous	5,884,112	8,086,335	(2,202,223)	137.4	132.9	122.2	100.5
	Safety Plan	3,138,595	2,899,008	239,587	92.3	85.1	84.8	67.8
Crescenta Valley Water District	Miscellaneous	4,722,426	5,645,077	(922,651)	119.5	128.8	118.0	109.4

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Crestline Lake Arrowhead Water Agency	Miscellaneous	$ 2,508,449	$ 3,551,396	$ (1,042,947)	141.5	149.9	138.8	112.2
Csac Excess Insurance Authority	Miscellaneous	965,850	1,553,516	(587,666)	160.8	148.7	132.0	114.8
Cucamonga County Water District	Miscellaneous	14,345,631	20,184,076	(5,838,445)	140.7	130.4	114.4	101.8
Cudahy, City of	Miscellaneous	3,297,005	4,495,653	(1,198,648)	136.3	124.9	112.7	97.8
Culver City, City of	Miscellaneous	72,230,399	98,468,755	(26,238,356)	136.3	132.3	124.1	107.5
	Safety Plan	117,487,491	132,967,829	(15,480,338)	113.1	109.8	112.5	102.0
Cupertino, City of	Miscellaneous	25,153,864	34,054,505	(8,900,641)	135.3	126.6	116.7	103.3
Cutler Public Utility District	Miscellaneous	203,820	157,538	46,282	77.2	69.8	71.0	58.7
Cutler-Orosi Joint Powers Wastewater Authority	Miscellaneous	120,984	154,201	(33,217)	127.4	130.6	98.8	71.0
Cuyama Valley Recreation District	Miscellaneous	140,530	151,994	(11,464)	108.1	101.8	91.5	89.2
Cypress, City of	Miscellaneous	21,124,516	30,082,961	(8,958,445)	142.4	134.1	121.9	106.1
	Safety Plan	23,613,297	30,072,580	(6,459,283)	127.3	120.5	122.3	106.6
Dairy Council of California	Miscellaneous	6,124,092	9,784,205	(3,660,113)	159.7	161.4	151.4	106.6
Daly City Redevelopment Agency	Miscellaneous	95,291	379,474	(284,183)	398.2	384.1	344.2	297.0
Daly City, City of	Miscellaneous	58,693,353	83,920,425	(25,227,072)	142.9	136.0	127.3	98.2
	Safety Plan	93,356,891	113,581,115	(20,224,224)	121.6	117.2	115.1	101.5
Dana Point, City of	Miscellaneous	2,334,659	3,018,394	(683,735)	129.2	139.2	135.6	100.1
Davis, City of	Miscellaneous	38,669,744	56,883,870	(18,214,126)	147.1	134.4	122.4	107.0
	Safety Fire Plan	17,112,498	18,366,971	(1,254,473)	107.3	126.1	120.1	103.5
	Safety Police Plan	17,291,381	21,920,322	(4,628,941)	126.7	127.4	114.3	103.8
Deer Springs Fire Protection District	Safety Plan	801,363	1,053,990	(252,627)	131.5	128.7	116.0	97.5
Del Mar, City of	Miscellaneous	4,489,787	5,935,363	(1,445,576)	132.2	128.4	112.5	101.4
	Safety Fire Plan	3,837,086	4,442,465	(605,379)	115.7	111.5	104.9	94.1
	Safety Lifeguard Plan	911,538	1,158,169	(246,631)	127.0	119.6	105.9	94.5
Del Norte County	Miscellaneous	29,851,774	39,511,246	(9,659,472)	132.3	125.7	116.3	102.5
	Safety Plan	7,111,974	7,648,757	(536,783)	107.5	100.6	98.4	88.2
Del Norte County Library District	Miscellaneous	293,763	455,549	(161,786)	155.0	143.4	124.3	110.2
Del Paso Manor Water District	Miscellaneous	421,756	686,485	(264,729)	162.7	158.0	140.9	104.3
Del Rey Community Services District	Miscellaneous	326,335	501,988	(175,653)	153.8	143.6	143.4	115.9
Del Rey Oaks, City of	Miscellaneous	429,797	511,987	(82,190)	119.1	114.4	332.0	96.5
	Safety Plan	1,263,352	1,161,396	101,956	91.9	83.8	75.8	66.9
Delano Mosquito Abatement District	Miscellaneous	802,043	1,269,434	(467,391)	158.2	153.8	145.7	97.3
Delta Vector Control District	Miscellaneous	3,475,413	4,440,945	(965,532)	127.7	120.0	108.5	100.3
Denair Community Services District	Miscellaneous	361,163	98,785	262,378	27.3	23.5	—	—
Descanso Community Water District	Miscellaneous	45,304	81,739	(36,435)	180.4	159.2	164.2	38.1
Desert Hot Springs, City of	Miscellaneous	676,712	658,812	17,900	97.3	90.7	64.5	—
	Safety Plan	1,194,813	1,490,872	(296,059)	124.7	119.4	139.2	95.2
Desert Water Agency	Miscellaneous	12,143,215	16,281,365	(4,138,150)	134.0	127.3	123.2	107.7
Diamond Bar, City of	Miscellaneous	2,161,899	2,771,219	(609,320)	128.1	132.8	122.3	109.7
Diamond Springs/El Dorado Fire Protection District	Miscellaneous	130,031	159,027	(28,996)	122.3	117.2	113.1	86.7
	Safety Plan	4,863,137	5,288,078	(424,941)	108.7	125.8	127.3	106.2
Dinuba, City of	Miscellaneous	5,675,105	7,796,587	(2,121,482)	137.3	133.2	122.8	107.0
	Safety Plan	5,428,020	6,444,195	(1,016,175)	118.7	110.2	97.5	88.5
Dixon Unified School District Library District	Miscellaneous	466,868	629,036	(162,168)	134.7	143.8	142.1	116.0
Dixon, City of	Miscellaneous	4,477,084	6,227,841	(1,750,757)	139.1	135.4	121.1	99.4
	Safety Fire Plan	1,026,533	1,224,308	(197,775)	119.2	114.1	103.2	105.5
	Safety Police Plan	4,351,171	5,469,387	(1,118,216)	125.7	116.6	100.7	94.2
Donald P. and Katherine B. Loker University Student Union, Inc.	Miscellaneous	127,548	169,969	(42,421)	133.2	144.2	157.6	165.1
Dos Palos, City of	Miscellaneous	1,923,262	2,780,370	(857,108)	144.5	128.0	114.2	98.3
	Safety Plan	881,433	1,331,112	(449,679)	151.0	217.4	206.5	136.0
Dougherty Regional Fire Authority	Miscellaneous	233,622	192,670	40,952	82.4	78.8	60.6	39.4
	Safety Plan	16,945,195	23,590,670	(6,645,475)	139.2	130.6	106.2	91.0
Downey Cemetery District	Miscellaneous	216,433	237,232	(20,799)	109.6	39.2	34.2	34.6
Downey, City of	Miscellaneous	54,141,949	74,963,923	(20,821,974)	138.4	129.6	118.0	104.1
	Safety Plan	133,665,642	150,090,141	(16,424,499)	112.2	114.4	111.0	102.5
Duarte, City of	Miscellaneous	9,212,093	11,692,025	(2,479,932)	126.9	117.9	106.8	105.8
Dublin San Ramon Services District	Miscellaneous	14,190,995	19,658,407	(5,467,412)	138.5	130.1	117.6	104.4
Dublin, City of	Miscellaneous	4,435,948	5,683,503	(1,247,555)	128.1	137.9	126.4	115.9

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Dunsmuir, City of	Miscellaneous	$ 1,155,159	$ 1,433,893	$ (278,734)	124.1	123.6	110.7	101.8
	Safety Plan	634,195	484,073	150,122	76.3	73.8	72.4	68.1
East Bay Dischargers Authority	Miscellaneous	1,344,067	2,391,539	(1,047,472)	177.9	171.0	155.1	96.0
East Contra Costa Irrigation District	Miscellaneous	4,363,505	5,414,088	(1,050,583)	124.0	121.7	106.4	98.0
East County Fire Protection District	Miscellaneous	95,547	128,960	(33,413)	134.9	129.1	262.0	110.4
	Safety Plan	770,083	1,194,415	(424,332)	155.1	133.1	203.8	107.4
East Kern Airport District	Miscellaneous	2,162,406	3,185,246	(1,022,840)	147.3	134.3	117.2	107.3
	Safety Plan	352,214	682,943	(330,729)	193.9	179.2	274.3	176.3
East Orange County Water District	Miscellaneous	392,093	528,228	(136,135)	134.7	128.9	114.0	103.2
East Palo Alto Sanitary District	Miscellaneous	565,491	782,567	(217,076)	138.3	130.8	123.7	115.0
East San Gabriel Valley Human Services Consortium	Miscellaneous	3,565,291	5,060,388	(1,495,097)	141.9	137.6	126.0	119.9
East Valley Resource Conservation District	Miscellaneous	40,831	40,900	(69)	100.1	119.2	129.1	52.8
East Valley Water District	Miscellaneous	7,337,208	10,913,732	(3,576,524)	148.7	141.1	119.7	108.2
Eastern Municipal Water District	Miscellaneous	77,815,431	111,665,309	(33,849,878)	143.5	142.4	116.1	103.7
Ebbetts Pass Fire Protection District	Miscellaneous	33,143	44,085	(10,942)	133.0	127.1	118.3	117.3
	Safety Plan	1,199,604	1,511,416	(311,812)	125.9	124.0	128.6	118.4
El Cajon, City of	Miscellaneous	51,222,501	70,747,638	(19,525,137)	138.1	134.6	123.2	105.6
	Safety Plan	81,478,878	99,992,327	(18,513,449)	122.7	119.7	119.6	106.5
El Centro, City of	Miscellaneous	23,560,626	32,838,650	(9,278,024)	139.3	130.2	117.1	103.0
	Safety Plan	29,929,631	31,366,040	(1,436,409)	104.8	102.6	100.4	93.1
El Cerrito, City of	Miscellaneous	12,691,691	15,495,754	(2,804,063)	122.0	114.7	104.7	92.4
	Safety Plan	34,855,789	40,731,120	(5,875,331)	116.8	112.2	104.9	94.7
El Dorado County Fire Protection District	Miscellaneous	459,320	479,074	(19,754)	104.3	110.0	146.5	97.7
	Safety Plan	14,849,268	17,557,538	(2,708,270)	118.2	109.8	109.6	94.5
El Dorado County Transit Authority	Miscellaneous	812,995	849,420	(36,425)	104.4	103.7	96.2	79.0
El Dorado Hills Community Services District	Miscellaneous	1,281,743	1,511,594	(229,851)	117.9	142.9	132.1	114.7
El Dorado Hills County Water District	Miscellaneous	174,969	156,494	18,475	89.4	84.1	88.0	60.0
	Safety Plan	4,835,677	5,959,767	(1,124,090)	123.2	113.3	131.8	95.9
El Dorado Irrigation District	Miscellaneous	22,545,226	28,354,548	(5,809,322)	125.7	120.3	118.2	105.6
El Dorado, County of	Miscellaneous	154,507,978	200,260,656	(45,752,678)	129.6	125.2	122.4	108.2
	Safety Plan	71,449,207	81,847,593	(10,398,386)	114.5	117.0	115.8	100.1
El Monte, City of	Miscellaneous	53,140,626	64,894,934	(11,754,308)	122.1	118.4	105.2	98.9
	Safety Plan	105,487,374	112,066,672	(6,579,298)	106.2	116.7	104.6	96.5
El Segundo, City of	Miscellaneous	33,864,364	44,121,300	(10,256,936)	130.2	125.6	113.8	100.0
	Safety Plan	89,649,629	98,335,342	(8,685,713)	109.6	110.3	109.9	99.4
Elk Grove Community Services District	Miscellaneous	2,768,574	3,238,374	(469,800)	116.9	111.7	118.5	102.2
	Safety Plan	11,447,700	13,310,132	(1,862,432)	116.2	108.4	105.5	95.8
Elsinore Valley Municipal Water District	Miscellaneous	11,814,495	16,852,629	(5,038,134)	142.6	144.4	132.3	115.8
Emeryville, City of	Safety Plan	42,159,945	45,260,020	(3,100,075)	107.3	102.3	82.5	89.1
Encina Wastewater Authority	Miscellaneous	6,461,061	8,424,673	(1,963,612)	130.3	142.3	127.0	107.8
Encinitas, City of	Miscellaneous	9,273,716	13,033,879	(3,760,163)	140.5	136.9	176.1	129.9
	Safety Plan	24,356,980	30,750,800	(6,393,820)	126.2	123.6	115.9	104.7
Escalon, City of	Miscellaneous	1,779,370	2,269,180	(489,810)	127.5	137.7	127.3	111.1
	Safety Plan	1,333,702	1,836,774	(503,072)	137.7	131.1	123.9	108.3
Escondido, City of	Miscellaneous	74,050,703	106,121,427	(32,070,724)	143.3	140.9	122.6	111.8
	Safety Plan	87,399,267	109,268,200	(21,868,933)	125.0	126.8	116.8	108.3
Esparto Community Services District	Miscellaneous	404,223	467,465	(63,242)	115.6	100.4	86.5	79.7
Estero Municipal Improvement District	Miscellaneous	19,703,835	27,386,520	(7,682,685)	138.9	131.4	119.8	101.7
	Safety Plan	27,389,412	35,473,788	(8,084,376)	129.5	127.8	144.8	105.2
Etna, City of	Miscellaneous	403,775	561,300	(157,525)	139.0	148.6	116.8	95.5
	Safety Plan	143,336	159,004	(15,668)	110.9	105.5	141.7	116.1
Eureka, City of	Miscellaneous	22,990,008	32,223,219	(9,233,211)	140.1	131.6	120.2	104.8
	Safety Fire Plan	9,424,210	11,463,821	(2,039,611)	121.6	125.7	123.4	106.9
	Safety Police Plan	15,181,513	18,392,297	(3,210,784)	121.1	112.2	111.5	99.5
Exeter, City of	Safety Plan	1,112,986	1,014,241	98,745	91.1	80.4	—	—
Fair Oaks Recreation & Park District	Miscellaneous	483,753	1,380,763	(897,010)	285.4	345.5	290.3	114.1
Fair Oaks Water District	Miscellaneous	2,473,129	3,717,435	(1,244,306)	150.3	146.2	136.4	113.4
Fairfax, Town of	Miscellaneous	2,121,877	3,126,308	(1,004,431)	147.3	138.3	119.6	100.3
	Safety Plan	5,629,718	5,698,820	(69,102)	101.2	100.0	91.5	80.8

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Fairfield, City of	Miscellaneous	$ 62,664,927	$ 85,516,046	$ (22,851,119)	136.4	133.8	116.5	101.8
	Safety Plan	56,521,597	72,808,093	(16,286,496)	128.8	126.4	120.1	106.2
Fairfield-Suisun Sewer District	Miscellaneous	1,040,844	1,446,203	(405,359)	138.9	129.9	140.3	93.3
Fall River Mills Community Services District	Miscellaneous	264,142	233,453	30,689	88.3	84.4	80.8	69.0
Fallbrook Public Utility District	Miscellaneous	9,122,437	9,992,567	(870,130)	109.5	102.8	115.1	88.0
Farmersville, City of	Miscellaneous	491,656	313,558	178,098	63.7	51.2	—	—
	Safety Plan	140,166	137,177	2,989	97.8	59.3		
Feather River Air Quality Management District	Miscellaneous	217,868	255,314	(37,446)	117.1	110.4	101.7	127.8
Feather River Recreation and Park District	Miscellaneous	1,782,550	2,478,415	(695,865)	139.0	132.4	117.0	89.8
Feather Water District	Miscellaneous	192,905	431,017	(238,112)	223.4	216.1	196.0	142.3
Felton Fire Protection District	Safety Plan	75,132	66,284	8,848	88.2	75.0	131.5	36.0
Fern Valley Water District	Miscellaneous	402,413	809,852	(407,439)	201.2	202.8	192.9	120.8
Fillmore, City of	Miscellaneous	4,181,165	5,716,963	(1,535,798)	136.7	126.9	114.3	96.5
	Safety Plan	1,476,379	1,787,343	(310,964)	121.0	117.1	96.0	89.2
Firebaugh, City of	Miscellaneous	1,422,758	1,856,689	(433,931)	130.5	129.0	120.1	99.7
	Safety Plan	1,276,550	1,669,663	(393,113)	130.7	124.8	108.4	99.6
Florin County Water District	Miscellaneous	541,478	687,171	(145,693)	126.9	123.7	115.7	103.2
Folsom, City of	Miscellaneous	21,470,336	25,742,705	(4,272,369)	119.9	115.9	107.1	95.5
	Safety Plan	26,590,841	23,626,569	2,964,272	88.8	103.5	108.0	97.3
Fontana, City of	Miscellaneous	31,341,717	45,943,541	(14,601,824)	146.5	147.9	135.0	116.6
	Safety Plan	38,349,547	46,378,827	(8,029,280)	120.9	108.1	103.9	93.4
Foothill Municipal Water District	Miscellaneous	1,767,183	2,519,764	(752,581)	142.5	139.7	125.4	111.5
Forestville County Water District	Miscellaneous	352,106	456,618	(104,512)	129.6	124.6	112.9	101.0
Forestville Fire Protection District	Safety Plan	407,306	624,639	(217,333)	153.3	145.7	132.1	91.8
Fort Bragg Fire Protection Authority	Miscellaneous	35,477	41,235	(5,758)	116.2	115.4	127.0	83.9
Fort Bragg, City of	Miscellaneous	4,865,099	6,666,743	(1,801,644)	137.0	135.0	121.7	106.4
	Safety Fire Plan	255,575	(134,023)	389,598	(52.4)	-66.8	-44.8	—
	Safety Police Plan	3,428,610	3,688,953	(260,343)	107.5	99.4	87.3	78.7
Fort Ord Reuse Authority	Miscellaneous	286,768	228,726	58,042	79.7	70.0	—	—
Fortuna, City of	Miscellaneous	3,611,044	5,391,324	(1,780,280)	149.3	140.0	134.1	108.0
	Safety Plan	3,055,276	4,402,635	(1,347,359)	144.1	133.5	120.6	109.5
Forty-Niner Fire Protection District	Miscellaneous	2,056	9,275	(7,219)	451.1	403.9	355.3	323.2
	Safety Plan	279,226	263,132	16,094	94.2	112.6	125.5	76.7
Fountain Valley, City of	Miscellaneous	24,575,313	35,254,318	(10,679,005)	143.4	138.0	122.0	106.0
	Safety Plan	53,969,100	63,274,335	(9,305,235)	117.2	112.4	110.0	99.0
Fowler, City of	Miscellaneous	1,119,612	1,432,128	(312,516)	127.9	122.3	116.9	100.7
	Safety Plan	957,434	1,434,065	(476,631)	149.7	139.7	135.6	92.1
Fremont, City of	Miscellaneous	105,860,546	133,479,920	(27,619,374)	126.0	122.9	111.8	100.6
	Safety Plan	200,320,018	208,315,285	(7,995,267)	103.9	109.2	105.9	97.8
Fresno City Housing Authority	Miscellaneous	12,517,747	18,060,527	(5,542,780)	144.2	136.5	125.0	108.2
Fresno County Housing Authority	Miscellaneous	7,586,500	11,757,018	(4,170,518)	154.9	147.7	131.4	109.0
Fresno County Law Library	Miscellaneous	624,279	796,596	(172,317)	127.6	120.8	109.4	97.6
Fresno Westside Mosquito Abatement District	Miscellaneous	1,733,632	2,432,579	(698,947)	140.3	130.8	112.3	100.4
Fruitridge Fire Protection District	Miscellaneous	66,562	165,101	(98,539)	248.0	226.2	202.3	148.4
	Safety Plan	2,148,985	3,949,021	(1,800,036)	183.7	172.9	164.2	148.2
Fullerton, California State University, Associated Students	Miscellaneous	5,848,928	7,127,575	(1,278,647)	121.8	126.1	122.0	103.8
Fullerton, City of	Miscellaneous	99,016,579	138,439,724	(39,423,145)	139.8	137.3	123.2	107.2
	Safety Fire Plan	60,507,106	73,688,323	(13,181,217)	121.7	117.1	112.0	102.9
	Safety Police Plan	83,359,854	103,855,859	(20,496,005)	124.5	119.2	116.7	102.7
Fulton El-Camino Recreation and Park District	Miscellaneous	1,896,346	2,878,396	(982,050)	151.7	153.8	136.2	109.2
Galt Fire Protection District	Miscellaneous	17,092	21,744	(4,652)	127.2	166.6	294.7	327.5
	Safety Plan	2,267,079	3,004,152	(737,073)	132.5	134.4	149.4	108.9
Galt, City of	Miscellaneous	5,046,511	6,877,894	(1,831,383)	136.2	135.4	140.3	101.8
	Safety Plan	4,515,331	4,719,796	(204,465)	104.5	111.3	110.4	100.0
Garden Grove, City of	Miscellaneous	78,154,639	104,828,039	(26,673,400)	134.1	124.9	114.6	98.7
	Safety Plan	147,557,026	174,478,735	(26,921,709)	118.2	109.9	106.6	97.0
Garden Valley Fire Protection District	Safety Plan	36,313	48,962	(12,649)	134.8	146.8	—	—
Gardena, City of	Miscellaneous	54,284,054	75,030,854	(20,746,800)	138.2	134.1	119.6	112.2
	Safety Plan	98,047,023	111,549,367	(13,502,344)	113.7	113.6	112.7	102.0

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Georgetown Divide Public Utility District	Miscellaneous	$ 4,733,670	$ 5,462,034	$ (728,364)	115.3	111.5	111.6	85.8
Georgetown Fire Protection District	Miscellaneous	58,471	60,790	(2,319)	103.9	105.6	103.9	95.4
	Safety Plan	1,718,098	2,159,104	(441,006)	125.6	137.2	118.5	106.5
Gilroy, City of	Miscellaneous	22,083,844	28,190,900	(6,107,056)	127.6	122.3	113.7	99.5
	Safety Plan	33,752,536	37,411,791	(3,659,255)	110.8	107.8	106.1	98.3
Gilsizer County Drainage District	Miscellaneous	253,344	506,734	(253,390)	200.0	190.4	108.7	99.6
Glen Ellen Fire Protection District	Miscellaneous	13,172	16,360	(3,188)	124.2	164.4	294.5	239.8
	Safety Plan	342,521	416,851	(74,330)	121.7	104.4	105.0	91.8
Glendale College, Associated Students Of	Miscellaneous	1,209,751	1,562,155	(352,404)	129.1	116.5	100.8	85.6
Glendale Community College District	Safety Plan	526,844	424,743	102,101	80.6	—	—	—
Glendale, City of	Miscellaneous	335,020,710	440,391,682	(105,370,972)	131.4	123.7	111.0	98.3
	Safety Plan	225,801,613	274,089,367	(48,287,754)	121.3	115.4	116.0	103.6
Glendora, City of	Miscellaneous	26,914,924	37,414,636	(10,499,712)	139.0	131.5	121.2	109.7
	Safety Plan	26,547,293	32,776,019	(6,228,726)	123.4	120.3	119.1	106.1
Glenn County Mosquito and Vector Control District	Miscellaneous	313,899	671,890	(357,991)	214.0	196.8	183.0	106.2
Glenn, County of	Miscellaneous	38,703,275	50,748,500	(12,045,225)	131.1	131.3	120.4	106.3
	Safety Plan	7,957,070	9,057,044	(1,099,974)	113.8	109.8	96.2	88.4
Gold Ridge Fire Protection District	Safety Plan	284,875	321,067	(36,192)	112.7	106.3	95.0	102.9
Golden Gate Bridge Highway and Transportation District	Miscellaneous	132,944,164	164,077,314	(31,133,150)	123.4	122.8	110.9	100.8
Golden Sierra Job Training Agency	Miscellaneous	3,892,183	5,110,875	(1,218,692)	131.3	126.9	119.2	101.8
Goleta Sanitary District	Miscellaneous	2,422,326	3,817,523	(1,395,197)	157.6	162.2	148.1	116.1
Goleta Water District	Miscellaneous	14,198,375	18,450,042	(4,251,667)	129.9	122.5	114.5	108.4
Goleta West Sanitary District	Miscellaneous	1,110,362	2,089,627	(979,265)	188.1	139.0	126.6	103.2
Gonzales, City of	Safety Plan	1,439,068	1,819,109	(380,041)	126.4	124.7	135.0	104.8
Grand Terrace, City of	Miscellaneous	2,073,285	2,995,619	(922,334)	144.4	147.4	149.0	124.4
Grass Valley, City of	Miscellaneous	7,906,918	10,553,394	(2,646,476)	133.4	125.9	116.5	98.6
	Safety Plan					119.0	117.3	112.3
Great Basin Unified Air Pollution Control District	Miscellaneous	1,984,604	2,498,307	(513,703)	125.8	120.3	111.2	96.1
Greater Anaheim Special Education Local Plan Area	Miscellaneous	174,317	224,371	(50,054)	128.7	121.2	103.3	93.0
Greater Los Angeles County Vector Control District	Miscellaneous	4,926,403	6,737,320	(1,810,917)	136.7	124.9	111.5	103.5
Greater Vallejo Recreation District	Miscellaneous	5,730,401	7,981,630	(2,251,229)	139.2	140.4	120.7	108.5
Greenfield, City of	Miscellaneous	1,321,823	2,020,610	(698,787)	152.8	147.6	129.3	109.1
	Safety Plan	1,552,345	2,150,208	(597,863)	138.5	134.9	124.6	107.6
Gridley Biggs Cemetery District	Miscellaneous	642,465	878,794	(236,329)	136.7	130.2	117.2	97.1
Gridley, City of	Miscellaneous	5,036,717	5,974,704	(937,987)	118.6	119.6	105.1	91.9
	Safety Plan	3,870,159	4,058,551	(188,392)	104.8	97.0	92.3	81.4
Grossmont Healthcare District	Miscellaneous	98,494	45,085	53,409	45.7	127.2	—	—
Grossmont Schools Federal Credit Union	Miscellaneous	1,376,489	1,826,235	(449,746)	132.6	136.7	170.3	110.8
Groveland Community Services District	Miscellaneous	1,853,850	2,737,015	(883,165)	147.6	125.0	111.3	98.7
	Safety Plan	207,119	311,635	(104,516)	150.4	143.6	135.4	117.1
Grover Beach, City of	Miscellaneous	3,458,563	5,337,037	(1,878,474)	154.3	151.6	139.7	116.0
	Safety Plan	3,662,401	4,788,308	(1,125,907)	130.7	128.0	117.0	104.0
Guadalupe, City of	Miscellaneous	1,370,785	2,030,341	(659,556)	148.1	141.3	128.9	107.8
	Safety Plan	822,759	1,268,511	(445,752)	154.1	146.8	128.7	108.8
Gualala Community Services District	Miscellaneous	31,921	34,047	(2,126)	106.6	97.9	—	—
Gustine, City of	Miscellaneous	1,507,150	2,202,978	(695,828)	146.1	140.4	130.0	115.2
	Safety Plan	1,512,809	1,745,961	(233,152)	115.4	128.3	114.2	98.2
Halcumb Cemetery District	Miscellaneous	133,470	171,156	(37,686)	128.2	120.3	106.1	95.0
Half Moon Bay Fire Protection District	Miscellaneous	208,420	280,655	(72,235)	134.6	100.5	75.9	52.1
	Safety Plan	12,297,635	15,185,311	(2,887,676)	123.4	120.3	111.8	99.8
Half Moon Bay, City of	Miscellaneous	4,083,792	6,694,169	(2,610,377)	163.9	166.9	141.0	120.0
	Safety Plan	4,089,717	5,345,666	(1,255,949)	130.7	132.3	129.2	111.4
Hamilton Branch Fire Protection District	Safety Plan	273,261	342,682	(69,421)	125.4	116.8	102.8	86.8
Hanford, City of	Miscellaneous	23,423,595	29,916,718	(6,493,123)	127.7	126.1	112.1	99.8
	Safety Fire Plan	10,121,919	10,773,460	(651,541)	106.4	121.8	116.2	98.4
	Safety Police Plan	8,967,130	11,634,692	(2,667,562)	129.7	122.1	111.3	97.0

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Happy Camp Sanitary District	Miscellaneous	$ 54,570	$ 69,875	$ (15,305)	128.0	116.7	102.6	96.0
Happy Homestead Cemetery District	Miscellaneous	257,718	345,240	(87,522)	133.9	151.4	136.0	122.8
Hawaiian Gardens, City of	Miscellaneous	3,494,502	5,429,710	(1,935,208)	155.3	142.0	120.7	104.8
	Safety Plan	574,790	748,118	(173,328)	130.1	122.0	129.6	92.5
Hawthorne, City of	Miscellaneous	45,193,784	63,374,916	(18,181,132)	140.2	131.4	118.8	106.7
	Safety Plan	84,639,637	100,685,976	(16,046,339)	118.9	115.1	114.6	99.6
Hayward Area Recreation and Park District	Miscellaneous	20,918,091	27,730,981	(6,812,890)	132.5	127.8	112.6	97.6
Hayward, California State University, Auxiliary Foundation, Inc.	Miscellaneous	6,787,298	10,342,296	(3,554,998)	152.3	147.0	135.0	108.3
Hayward, City of	Miscellaneous	117,181,773	149,873,171	(32,691,398)	127.9	122.1	110.6	96.3
	Safety Fire Plan	98,521,049	99,669,993	(1,148,944)	101.1	103.8	101.2	95.0
	Safety Police Plan	90,940,099	102,215,473	(11,275,374)	112.4	107.0	102.5	96.3
Healdsburg, City of	Miscellaneous	14,068,667	17,113,401	(3,044,734)	121.6	115.1	102.8	102.8
	Safety Plan	8,617,506	10,293,771	(1,676,265)	119.4	110.1	103.9	97.3
Heartland Communications Facility Authority	Miscellaneous	861,482	1,230,635	(369,153)	142.8	140.7	130.8	123.4
Heber Public Utility District	Miscellaneous	358,851	554,582	(195,731)	154.5	151.8	123.3	98.5
Helix Water District	Miscellaneous	38,518,342	51,296,425	(12,778,083)	133.1	129.5	115.6	100.7
Hemet, City of	Miscellaneous	26,508,660	35,007,090	(8,498,430)	132.0	124.7	113.0	97.2
	Safety Plan	36,151,964	41,626,876	(5,474,912)	115.1	110.9	112.4	99.8
Herald Fire Protection District	Safety Plan	58,546	59,528	(982)	101.6	150.3	1,723.9	—
Hercules, City of	Miscellaneous	2,367,347	3,195,654	(828,307)	134.9	128.8	109.1	100.4
	Safety Plan	3,060,835	2,599,712	461,123	84.9	88.4	66.3	53.5
Heritage Ranch Community Services District	Miscellaneous	400,724	461,074	(60,350)	115.0	105.8	98.3	89.5
Hermosa Beach, City of	Miscellaneous	15,399,017	21,247,564	(5,848,547)	137.9	136.3	122.6	109.0
	Safety Fire Plan	11,870,016	12,194,938	(324,922)	102.7	101.0	105.0	95.7
	Safety Police Plan	26,566,045	25,570,781	995,264	96.2	99.8	97.4	91.9
Hesperia County Water District	Miscellaneous	3,812,124	6,201,469	(2,389,345)	162.6	163.1	158.4	126.7
Hesperia Fire Protection District	Miscellaneous	298,145	394,096	(95,951)	132.1	130.6	119.9	104.4
	Safety Plan	10,431,878	13,721,274	(3,289,396)	131.5	131.3	135.1	110.2
Hesperia, City of	Miscellaneous	3,955,282	5,652,333	(1,697,051)	142.9	152.6	143.5	118.7
Hidden Hills, City of	Miscellaneous	282,758	321,668	(38,910)	113.7	105.9	107.4	86.1
Hidden Valley Lake Community Services District	Miscellaneous	321,135	384,672	(63,537)	119.7	125.7	115.7	108.1
Hi-Desert Water District	Miscellaneous	3,388,161	4,346,355	(958,194)	128.2	129.7	118.9	105.5
Higgins Area Fire Protection District	Miscellaneous	39,534	43,560	(4,026)	110.1	109.6	98.0	85.9
	Safety Plan	301,494	410,251	(108,757)	136.0	152.4	149.3	202.7
Highland, City of	Miscellaneous	1,656,522	2,172,604	(516,082)	131.1	122.6	113.0	94.1
Hillsborough, Town of	Miscellaneous	9,603,983	11,631,869	(2,027,886)	121.1	115.0	109.2	96.3
	Safety Plan	30,016,759	35,965,663	(5,948,904)	119.8	114.6	109.7	99.4
Hilton Creek Community Services District	Miscellaneous	162,457	271,552	(109,095)	167.1	150.7	126.4	110.2
Hollister, City of	Miscellaneous	11,066,829	14,618,625	(3,551,796)	132.0	134.2	125.5	110.2
	Safety Fire Plan	2,584,585	2,539,547	45,038	98.2	94.1	107.4	89.4
	Safety Police Plan	6,754,310	7,160,367	(406,057)	106.0	104.0	93.4	79.3
Hornet Foundation, Inc., California State University, Sacramento	Miscellaneous	13,810,233	18,406,802	(4,596,569)	133.2	139.4	126.7	106.7
Housing Authority of the City of Alameda	Miscellaneous	1,600,315	2,296,303	(695,988)	143.4	145.9	135.0	114.2
Housing Authority of the City of Calexico	Miscellaneous	964,294	591,050	373,244	61.2	58.7	888.0	—
Housing Authority of the City of Los Angeles	Miscellaneous	121,884,343	167,183,663	(45,299,320)	137.1	137.9	126.4	107.2
	Safety Plan	13,612,783	14,595,053	(982,270)	107.2	104.1	94.2	86.0
Housing Authority of the County of Butte	Miscellaneous	3,136,837	3,974,814	(837,977)	126.7	123.2	110.6	98.6
Housing Authority of the County of Santa Cruz	Miscellaneous	4,667,639	4,892,934	(225,295)	104.8	93.6	284.9	68.2
Hub Cities Consortium	Miscellaneous	886,386	1,014,224	(127,838)	114.4	147.3	147.4	118.2
Hughson, City of	Miscellaneous	1,299,500	1,756,178	(456,678)	135.1	128.7	124.8	126.9
	Safety Plan	1,090,349	1,344,023	(253,674)	123.2	144.4	139.1	95.1
Human Rights/Fair Housing Commission of the City and County of Sacrament	Miscellaneous	640,731	805,013	(164,282)	125.6	141.0	131.7	112.7
Humboldt Bay Harbor Recreation and Conservation District	Miscellaneous	820,352	1,179,251	(358,899)	143.7	134.1	121.7	109.3
Humboldt Bay Municipal Water District	Miscellaneous	3,023,685	3,777,989	(754,304)	124.9	120.7	112.2	98.0
Humboldt Community Services District	Miscellaneous	3,206,920	4,260,811	(1,053,891)	132.8	129.3	121.7	103.0
Humboldt County Association of Governments	Miscellaneous	243,772	391,535	(147,763)	160.6	135.3	125.8	115.1

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Humboldt No. 1 Fire Protection District of Humboldt County	Miscellaneous	$ 221,085	$ 301,290	$ (80,205)	136.2	142.3	125.7	114.1
	Safety Plan	7,642,732	8,442,640	(799,908)	110.4	104.0	104.6	90.0
Humboldt State College University Center	Miscellaneous	4,743,546	6,206,273	(1,462,727)	130.8	129.9	132.6	108.2
Humboldt Transit Authority	Miscellaneous	1,337,627	2,024,276	(686,649)	151.3	150.8	129.4	112.7
Humboldt, County of	Miscellaneous	143,798,719	188,909,565	(45,110,846)	131.3	124.4	113.3	100.7
	Safety Plan	55,257,256	65,992,941	(10,735,685)	119.4	123.9	118.8	106.5
Huntington Beach, City of	Miscellaneous	147,194,928	210,071,151	(62,876,223)	142.7	141.2	127.8	108.3
	Safety Plan	217,156,760	257,337,475	(40,180,715)	118.5	112.9	106.3	96.4
Huntington Park, City of	Miscellaneous	24,002,335	32,057,863	(8,055,528)	133.5	125.1	112.0	99.1
	Safety Plan	44,137,013	36,333,524	7,803,489	82.3	76.1	74.4	66.9
Idyllwild Fire Protection District	Miscellaneous	2,527	31,370	(28,843)	1,241.3	1,216.4	1,135.5	970.7
	Safety Plan	3,053,431	3,763,254	(709,823)	123.2	113.0	99.0	94.7
Imperial Beach, City of	Miscellaneous	6,486,314	9,539,133	(3,052,819)	147.0	143.8	134.6	100.2
	Safety Plan	6,459,528	7,711,382	(1,251,854)	119.3	115.0	112.9	105.2
Imperial, City of	Miscellaneous	2,133,522	1,718,835	414,687	80.5	73.4	81.5	51.1
	Safety Plan	971,382	983,877	(12,495)	101.2	89.3	93.9	72.4
Independent Cities Association, Inc.	Miscellaneous	55,055	34,269	20,786	62.2	48.4	—	—
Indian Wells Valley Water District	Miscellaneous	2,861,137	4,261,149	(1,400,012)	148.9	141.7	128.3	113.6
Indian Wells, City of	Miscellaneous	3,125,329	4,653,623	(1,528,294)	148.9	144.9	133.7	117.1
Indio, City of	Miscellaneous	13,798,218	20,102,253	(6,304,035)	145.6	138.6	121.8	105.5
	Safety Plan	33,352,807	42,040,496	(8,687,689)	126.0	118.3	110.0	99.1
Industry, City of	Miscellaneous	7,078,126	8,637,861	(1,559,735)	122.0	116.1	121.4	110.1
Inglewood, City of	Miscellaneous	128,429,771	177,193,240	(48,763,469)	137.9	124.2	112.9	97.9
	Safety Plan	187,927,479	215,377,554	(27,450,075)	114.6	108.1	104.7	94.7
Inland Counties Regional Center, Inc.	Miscellaneous	28,630,924	20,949,841	7,681,083	73.1	61.2	—	—
Inland Empire Utilities Agency	Miscellaneous	27,306,735	35,477,029	(8,170,294)	129.9	124.2	121.6	110.8
Inland Empire West Resource Conservation District	Miscellaneous	160,524	338,761	(178,237)	211.0	202.5	167.3	129.3
Intelecom Intelligent Telecommunications	Miscellaneous	1,787,591	2,630,127	(842,536)	147.1	136.1	123.1	111.1
Intergovernmental Training and Development Center	Miscellaneous	642,859	802,565	(159,706)	124.8	118.7	108.2	98.2
Inverness Public Utility District	Miscellaneous	49,073	56,859	(7,786)	115.8	114.8	—	—
	Safety Plan	21,058	36,314	(15,256)	172.4	160.4		
Inyo, County of	Miscellaneous	47,360,621	62,026,857	(14,666,236)	130.9	124.0	112.2	100.5
	Safety Plan	14,024,109	18,904,282	(4,880,173)	134.8	134.9	126.9	112.4
Ione, City of	Miscellaneous	665,428	931,595	(266,167)	140.0	152.0	130.1	100.1
	Safety Plan	1,128,747	778,030	350,717	68.9	63.3	70.7	54.5
Irvine Ranch Water District	Miscellaneous	35,051,671	49,219,075	(14,167,404)	140.4	144.0	132.1	113.5
Irwindale, City of	Miscellaneous	10,411,227	14,408,581	(3,997,354)	138.3	128.0	111.2	96.3
	Safety Plan	10,223,125	13,026,866	(2,803,741)	127.4	121.3	110.8	99.8
Jackson, City of	Miscellaneous	2,700,903	3,411,711	(710,808)	126.3	128.6	117.8	103.5
	Safety Plan	2,450,812	2,125,859	324,953	86.7	85.7	76.1	69.4
Jamestown Sanitary District	Miscellaneous	490,081	613,139	(123,058)	125.1	119.1	124.1	96.9
Janesville Fire Protection District	Safety Plan	24,291	47,029	(22,738)	193.6	204.9	173.6	119.6
June Lake Public Utility District	Miscellaneous	481,777	666,003	(184,226)	138.2	138.7	150.8	113.9
Jurupa Community Services District	Miscellaneous	2,559,611	3,778,034	(1,218,423)	147.6	138.2	129.3	110.3
Kaweah Delta Water Conservation District	Miscellaneous	1,700,333	3,013,789	(1,313,456)	177.2	155.9	142.5	124.1
Kelseyville Fire Protection District	Miscellaneous	36,393	90,742	(54,349)	249.3	228.0	196.2	153.4
	Safety Plan	2,130,963	2,458,668	(327,705)	115.3	106.3	108.4	108.0
Kensington Community Service District	Safety Plan	4,349,921	5,614,754	(1,264,833)	129.0	135.0	117.6	104.3
Kentfield Fire District	Miscellaneous	134,986	92,628	42,358	68.6	63.7	74.3	77.7
	Safety Plan	7,618,302	8,967,636	(1,349,334)	117.7	109.2	103.3	91.0
Kenwood Fire Protection District	Safety Plan	277,847	231,786	46,061	83.4	75.0	65.3	60.4
Kern County Cemetery District No. 1	Miscellaneous	1,100,810	1,451,147	(350,337)	131.8	132.5	119.6	104.7
Kern County Council of Governments	Miscellaneous	1,664,020	2,490,098	(826,078)	149.6	148.2	134.0	113.0
Kern County Housing Authority	Miscellaneous	9,319,525	13,460,398	(4,140,873)	144.4	138.8	125.8	106.5
Kern County Law Library	Miscellaneous	251,345	530,501	(279,156)	211.0	167.8	155.5	84.9
Kern County Local Agency Formation Commission	Miscellaneous	682,728	880,421	(197,693)	128.9	121.9	111.1	90.6
Kettleman City Community Services District	Miscellaneous	140,830	187,322	(46,492)	133.0	131.5	111.0	97.1

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
King City, City of	Miscellaneous	$ 3,640,284	$ 4,737,859	$ (1,097,575)	130.1	130.1	115.5	99.0
	Safety Plan	1,654,142	2,204,302	(550,160)	133.2	123.1	110.2	97.8
Kings County Waste Management Authority	Miscellaneous	476,968	578,507	(101,539)	121.2	116.0	108.8	94.9
Kings Mosquito Abatement District	Miscellaneous	1,538,477	2,586,564	(1,048,087)	168.1	161.4	146.5	121.4
Kings, County of	Miscellaneous	93,018,458	130,901,300	(37,882,842)	140.7	133.6	120.5	104.7
	Safety Plan	54,049,277	71,108,970	(17,059,693)	131.5	121.1	117.2	102.0
Kingsburg, City of	Miscellaneous	2,445,716	3,331,815	(886,099)	136.2	124.0	110.3	97.2
	Safety Plan	1,522,999	2,150,541	(627,542)	141.2	136.2	123.5	102.5
Kinneloa Irrigation District	Miscellaneous	330,276	450,047	(119,771)	136.2	144.0	128.3	112.5
Kirkwood Meadows Public Utilities District	Miscellaneous	168,702	183,029	(14,327)	108.4	112.6	110.0	72.0
La Branza Water District	Miscellaneous	25,379	34,354	(8,975)	135.3	126.3	118.2	107.7
La Canada Flintridge, City of	Miscellaneous	1,967,623	2,526,702	(559,079)	128.4	136.8	124.2	115.4
La Habra Heights, City of	Miscellaneous	1,034,213	1,118,629	(84,416)	108.1	105.1	95.5	94.9
	Safety Plan	152,552	279,836	(127,284)	183.4	211.5	159.7	132.6
La Habra, City of	Miscellaneous	30,097,741	37,963,242	(7,865,501)	126.1	123.4	120.8	105.1
	Safety Plan	51,210,885	63,437,555	(12,226,670)	123.8	119.1	115.2	104.4
La Mesa, City of	Miscellaneous	29,975,007	38,553,580	(8,578,573)	128.6	124.8	109.8	97.0
	Safety Fire Plan	27,150,838	32,822,844	(5,672,006)	120.8	122.4	115.0	104.2
	Safety Police Plan	28,243,600	32,395,890	(4,152,290)	114.7	119.6	116.8	106.0
La Mirada, City of	Miscellaneous	13,684,003	19,729,980	(6,045,977)	144.1	145.7	120.3	106.5
La Palma, City of	Miscellaneous	6,297,894	8,861,237	(2,563,343)	140.7	137.2	132.2	111.7
	Safety Plan	12,154,787	13,487,307	(1,332,520)	110.9	108.8	102.8	97.5
La Puente, City of	Miscellaneous	7,372,428	8,911,306	(1,538,878)	120.8	112.8	106.9	88.6
La Quinta, City of	Miscellaneous	4,989,981	7,206,658	(2,216,677)	144.4	135.7	122.0	110.3
La Verne, City of	Miscellaneous	13,524,213	16,812,130	(3,287,917)	124.3	118.5	112.3	105.7
	Safety Plan	27,403,224	37,861,421	(10,458,197)	138.1	134.3	120.8	106.8
Laguna Beach County Water District	Miscellaneous	5,200,386	7,715,220	(2,514,834)	148.3	144.2	134.3	113.0
Laguna Beach, City of	Miscellaneous	20,999,482	30,852,197	(9,852,715)	146.9	142.0	132.6	111.0
	Safety Plan	33,962,941	40,653,145	(6,690,204)	119.7	114.4	115.0	98.9
Laguna Hills, City of	Miscellaneous	1,291,222	1,571,295	(280,073)	121.6	115.3	114.3	84.8
Laguna Niguel, City of	Miscellaneous	3,418,893	5,153,708	(1,734,815)	150.7	139.2	132.2	116.1
Lake County Vector Control District	Miscellaneous	2,113,228	2,951,395	(838,167)	139.6	135.1	121.7	106.1
Lake Don Pedro Community Services District	Miscellaneous	204,870	320,964	(116,094)	156.6	136.3	135.7	86.0
Lake Elsinore, City of	Miscellaneous	7,470,875	9,146,817	(1,675,942)	122.4	119.8	108.9	94.6
	Safety Plan	64,292	106,637	(42,345)	165.8	149.2	143.6	132.1
Lake Forest, City of	Miscellaneous	1,507,322	1,899,870	(392,548)	126.0	128.6	124.3	83.3
Lake Valley Fire Protection District	Miscellaneous	36,390	91,148	(54,758)	250.4	315.7	294.4	157.5
	Safety Plan	7,419,300	8,438,672	(1,019,372)	113.7	110.2	111.5	105.9
Lake, County of	Miscellaneous	57,771,668	75,952,262	(18,180,594)	131.4	128.1	116.6	109.6
	Safety Plan	25,942,451	32,388,867	(6,446,416)	124.8	121.3	115.0	102.0
Lakeport, City of	Miscellaneous	4,761,073	6,679,657	(1,918,584)	140.3	136.1	130.1	111.8
	Safety Plan	4,354,938	4,766,161	(411,223)	109.4	104.4	108.0	101.5
Lakeshore Fire Protection District	Miscellaneous	73,489	84,841	(11,352)	115.4	112.5	102.7	94.4
	Safety Plan	1,472,990	2,014,895	(541,905)	136.7	120.1	131.7	108.3
Lakeside Fire Protection District	Miscellaneous	211,048	330,475	(119,427)	156.5	113.2	97.7	69.4
	Safety Plan	28,648,492	31,311,851	(2,663,359)	109.3	126.9	122.7	111.1
Lakeside Water District	Miscellaneous	1,095,227	1,553,840	(458,613)	141.8	135.0	172.6	103.3
Lakewood, City of	Miscellaneous	35,662,374	48,753,491	(13,091,117)	136.7	134.3	127.9	109.7
Lamont Public Utility District	Miscellaneous	164,359	170,687	(6,328)	103.8	103.6	115.6	105.2
Lancaster, City of	Miscellaneous	18,106,593	26,190,337	(8,083,744)	144.6	141.9	130.5	110.2
Laney College Bookstore	Miscellaneous	427,192	(65,723)	492,915	(15.3)	-3.3	5.2	12.5
Larkspur, City of	Miscellaneous	5,894,531	7,646,803	(1,752,272)	129.7	128.6	115.8	102.5
	Safety Plan	11,048,231	11,580,246	(532,015)	104.8	113.0	110.8	107.8
Las Gallinas Valley Sanitary District of Marin County	Miscellaneous	3,053,128	3,682,002	(628,874)	120.6	117.3	111.8	104.0
Las Virgenes Municipal Water District	Miscellaneous	19,611,412	27,355,441	(7,744,029)	139.4	137.7	123.5	110.7
Lassen County Waterworks District #1	Miscellaneous	53,747	72,136	(18,389)	134.2	123.8	139.4	95.3
Lassen, County of	Miscellaneous	30,927,133	43,989,898	(13,062,765)	142.2	138.8	121.8	105.8
	Safety Plan	9,731,452	10,380,907	(649,455)	106.6	103.7	120.6	98.6
Lathrop, City of	Miscellaneous	1,687,578	2,130,612	(443,034)	126.2	120.4	127.6	108.1
Lawndale, City of	Miscellaneous	6,258,393	8,765,882	(2,507,489)	140.0	136.2	143.7	116.3

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
League of California Cities	Miscellaneous	$ 6,461,071	$ 7,625,082	$ (1,164,011)	118.0	112.6	—	—
Lemon Grove, City of	Miscellaneous	4,415,146	5,893,663	(1,478,517)	133.4	120.1	121.6	94.8
Lemoore, City of	Miscellaneous	6,374,557	8,700,814	(2,326,257)	136.4	130.5	115.5	107.0
	Safety Plan	3,678,328	4,973,109	(1,294,781)	135.2	125.2	125.1	110.5
Leucadia County Water District	Miscellaneous	3,410,128	4,601,823	(1,191,695)	134.9	136.1	127.9	112.1
Lincoln, City of	Miscellaneous	3,822,704	5,451,434	(1,628,730)	142.6	143.9	116.1	112.2
	Safety Plan	1,969,024	2,605,523	(636,499)	132.3	133.6	125.9	111.0
Linda County Water District	Miscellaneous	747,462	573,434	174,028	76.7	70.7	93.1	42.1
Linda Fire Protection District	Miscellaneous	36,077	28,666	7,411	79.4	78.8	64.8	63.0
	Safety Plan	1,378,671	1,090,517	288,154	79.1	94.1	115.5	69.9
Linden-Peters Rural County Fire Protection District	Miscellaneous	74,409	90,820	(16,411)	122.0	114.6	106.0	95.8
	Safety Plan	1,953,214	2,582,255	(629,041)	132.2	104.2	121.9	88.5
Lindsay Strathmore Public Cemetery District	Miscellaneous	215,378	411,959	(196,581)	191.2	106.7	101.3	93.6
Lindsay, City of	Miscellaneous	3,277,474	3,800,820	(523,346)	115.9	119.1	108.6	102.5
	Safety Plan	1,836,512	2,903,423	(1,066,911)	158.0	153.3	141.4	105.7
Little Lake Fire Protection District	Miscellaneous	14,650	11,897	2,753	81.2	96.3	—	—
	Safety Plan	193,249	343,656	(150,407)	177.8	151.0	149.6	148.9
Littlerock Creek Irrigation District	Miscellaneous	801,172	1,106,375	(305,203)	138.0	133.5	121.5	104.6
Live Oak Cemetery District	Miscellaneous	185,002	254,961	(69,959)	137.8	129.4	124.2	100.9
Live Oak, City of	Miscellaneous	859,687	979,952	(120,265)	113.9	100.6	92.3	79.3
Livermore City Housing Authority	Miscellaneous	1,448,419	2,031,635	(583,216)	140.2	138.2	125.8	113.1
Livermore, City of	Miscellaneous	49,564,443	65,706,790	(16,142,347)	132.5	128.9	116.3	103.1
	Safety Police Plan	28,600,289	32,540,863	(3,940,574)	113.7	114.6	113.9	102.7
Livermore/Amador Valley Transit Authority	Miscellaneous	691,229	896,328	(205,099)	129.6	124.4	106.1	99.8
Livingston, City of	Miscellaneous	3,230,211	4,184,657	(954,446)	129.5	126.3	130.3	112.0
	Safety Plan	2,047,401	2,720,111	(672,710)	132.8	130.4	109.6	95.7
Lodi, City of	Miscellaneous	53,210,556	70,145,865	(16,935,309)	131.8	128.2	118.9	103.5
	Safety Fire Plan	23,128,068	25,454,740	(2,326,672)	110.0	114.1	112.8	102.0
	Safety Police Plan	28,120,242	29,684,739	(1,564,497)	105.5	118.1	118.4	101.6
Loma Linda, City of	Miscellaneous	5,970,188	9,235,660	(3,265,472)	154.7	151.4	131.2	116.5
	Safety Plan	4,803,285	5,749,273	(945,988)	119.6	109.7	102.4	86.6
Lomita, City of	Miscellaneous	5,792,467	7,304,633	(1,512,166)	126.1	128.1	116.5	109.3
Lompoc, City of	Miscellaneous	40,150,993	60,488,064	(20,337,071)	150.6	144.5	123.1	107.4
	Safety Plan	28,167,445	30,315,556	(2,148,111)	107.6	111.0	105.7	98.4
Long Beach City College Associated Student Body, Liberal Arts Div - Day Classes	Miscellaneous	3,910,915	5,094,480	(1,183,565)	130.2	130.9	121.5	111.8
Long Beach State University, Associated Students	Miscellaneous	3,775,624	5,939,305	(2,163,681)	157.3	147.0	136.4	112.5
Long Beach State University, Forty-Niner Shops, Inc.	Miscellaneous	7,192,812	9,953,957	(2,761,145)	138.3	141.9	133.7	102.9
Long Beach, City of	Miscellaneous	807,177,622	1,116,019,252	(308,841,630)	138.9	129.9	118.5	101.7
	Safety Fire Plan	866,756,635	1,177,388,512	(310,631,877)	135.2	130.6	126.8	109.6
	Safety Police Plan	22,726,221	27,925,229	(5,199,008)		135.0	147.7	140.2
	Safety Lifeguard Plan	216,227	332,510	(116,283)		143.0	197.1	185.0
	Miscellaneous Tier 2	44,042,668	68,124,569	(24,081,901)	138.9	159.6	148.8	134.7
	Safety Tier 2	10,098,891	7,723,991	2,374,900	135.2	82.8	126.5	128.5
	Miscellaneous Tier 3	4,400,301	3,933,039	467,262	138.9	112.4	119.3	—
Loomis, Town of	Miscellaneous	498,444	891,679	(393,235)	178.8	163.6	143.2	120.5
Los Alamitos, City of	Miscellaneous	6,816,434	11,687,327	(4,870,893)	171.4	166.6	153.7	110.7
	Safety Plan	9,877,121	13,952,636	(4,075,515)	141.2	135.4	144.3	102.1
Los Alamos Community Services District	Miscellaneous	40,693	8,516	32,177	20.9	—	—	—
Los Altos Hills, Town of	Miscellaneous	2,560,745	3,051,037	(490,292)	119.1	115.7	100.2	97.2
Los Altos, City of	Miscellaneous	18,772,715	25,394,594	(6,621,879)	135.2	125.3	115.2	99.6
	Safety Fire Plan	21,495,513	21,205,617	289,896	98.6	94.0	91.4	84.0
	Safety Police Plan	13,134,115	16,161,663	(3,027,548)	123.0	119.5	110.5	97.9
Los Angeles City Community Redevelopment Agency	Miscellaneous	76,130,802	95,066,028	(18,935,226)	124.8	123.3	116.0	101.0
Los Angeles Community College District	Safety Plan	16,563,126	21,768,968	(5,205,842)	131.4	123.2	117.0	102.4
Los Angeles County Area 'E' Civil Defense and Disaster Board	Miscellaneous	339,620	441,212	(101,592)	129.9	122.9	113.4	105.1

* The 1996 and 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Los Angeles County Community Development Commission	Miscellaneous	$ 30,056,321	$ 46,616,306	$ (16,559,985)	155.1	152.1	140.3	117.9
Los Angeles County Housing Authority	Miscellaneous	10,707,566	29,922,507	(19,214,941)	279.4	256.3	227.9	103.6
Los Angeles County Law Library	Miscellaneous	8,633,001	14,116,578	(5,483,577)	163.5	155.7	138.5	115.0
Los Angeles County Office of Education	Miscellaneous	220,084,945	290,190,829	(70,105,884)	131.8	138.7	126.7	109.2
Los Angeles County Sanitation District No. 2	Miscellaneous	443,043,627	640,064,100	(197,020,473)	144.4	133.9	118.9	100.0
Los Angeles County West Vector Control District	Miscellaneous	1,951,555	3,127,228	(1,175,673)	160.2	155.8	125.1	107.7
Los Angeles Memorial Coliseum Commission	Miscellaneous	5,223,989	8,491,138	(3,267,149)	162.5	154.1	134.6	104.1
Los Angeles Regionalized Insurance Services Authority	Miscellaneous	44,233	81,499	(37,266)	184.2	121.3	—	—
Los Angeles Unified School District	Safety Plan	80,084,240	104,986,822	(24,902,582)	131.1	126.3	119.0	102.3
Los Banos, City of	Miscellaneous	9,131,950	12,329,267	(3,197,317)	135.0	123.9	112.6	99.6
	Safety Plan	7,446,668	8,365,926	(919,258)	112.3	105.3	101.8	90.5
Los Gatos, Town of	Miscellaneous	24,445,511	33,564,716	(9,119,205)	137.3	131.1	120.8	105.3
	Safety Plan	19,473,783	23,643,319	(4,169,536)	121.4	118.4	115.7	98.9
Los Gatos-Saratoga Department of Community Education and Recreation	Miscellaneous	586,818	478,996	107,822	81.6	98.5	86.7	78.3
Lower Lake Fire Protection District	Safety Plan	53,882	46,248	7,634	85.8	95.8	102.6	73.6
Lower Tule River Irrigation District	Miscellaneous	4,245,273	5,432,144	(1,186,871)	127.9	121.6	110.5	90.1
Loyalton, City of	Miscellaneous	284,040	380,514	(96,474)	133.9	123.3	149.1	93.1
Lucerne Recreation and Park District	Safety Plan	348,198	224,139	124,059	64.3	102.5	118.6	70.5
Lynwood, City of	Miscellaneous	20,453,336	27,768,297	(7,314,961)	135.7	132.6	118.3	103.2
	Safety Plan	30,914,674	29,730,140	1,184,534	96.1	88.9	85.2	77.6
Madera Cemetery District	Miscellaneous	4,225,788	5,409,454	(1,183,666)	128.0	122.5	108.9	98.4
Madera County Economic Development Commission	Miscellaneous	206,087	273,956	(67,869)	132.9	124.6	110.1	92.7
Madera County Mosquito and Vector Control District	Miscellaneous	1,436,390	1,962,830	(526,440)	136.6	123.9	113.4	109.0
Madera Housing Authority, City of	Miscellaneous	2,087,930	2,883,781	(795,851)	138.1	138.0	124.1	110.4
Madera, City of	Miscellaneous	18,502,254	24,408,094	(5,905,840)	131.9	124.6	117.0	99.7
	Safety Plan	17,839,927	20,144,802	(2,304,875)	112.9	106.9	103.6	86.8
Madera, County of	Miscellaneous	91,636,536	109,231,262	(17,594,726)	119.2	124.8	115.8	105.0
	Safety Plan	17,842,330	18,733,486	(891,156)	104.9	99.6	95.8	86.0
Main San Gabriel Basin Watermaster	Miscellaneous	538,290	523,287	15,003	97.2	91.4	93.6	76.3
Majestic Pines Community Services District	Miscellaneous	51,449	55,942	(4,493)	108.7	122.2	105.7	72.9
Malibu, City of	Miscellaneous	1,568,076	1,653,056	(84,980)	105.4	105.2	115.1	100.5
Mammoth Lakes Fire District	Miscellaneous	55,052	274,538	(219,486)	498.6	477.8	405.7	195.4
	Safety Plan	1,724,201	2,343,842	(619,641)	135.9	133.3	113.6	99.4
Mammoth Lakes, Town of	Miscellaneous	3,822,401	5,513,521	(1,691,120)	144.2	154.0	142.8	123.5
	Safety Plan	3,014,677	4,041,936	(1,027,259)	134.0	145.9	134.3	118.6
Management of Emeryville Services Authority	Miscellaneous	11,203,194	14,365,720	(3,162,526)	128.2	—	—	—
Manhattan Beach, City of	Miscellaneous	24,725,805	36,935,655	(12,209,850)	149.3	147.3	140.6	108.9
	Safety Plan					112.8	108.0	97.6
Manteca, City of	Miscellaneous	24,260,436	32,234,160	(7,973,724)	132.8	125.9	113.0	96.3
	Safety Plan	23,692,355	31,711,220	(8,018,865)	133.8	131.9	122.1	109.4
March Joint Powers Authority	Miscellaneous	136,073	153,549	(17,476)	112.8	119.7	—	—
Marin County Housing Authority	Miscellaneous	5,774,073	8,400,785	(2,626,712)	145.4	145.6	131.4	109.3
Marin County Sanitary District No 1	Miscellaneous	4,958,168	6,397,250	(1,439,082)	129.0	127.8	112.2	96.2
Marin Municipal Water District	Miscellaneous	64,173,696	81,484,653	(17,310,957)	126.9	121.2	111.9	101.3
Marina, City of	Miscellaneous	4,196,383	5,637,054	(1,440,671)	134.3	133.1	130.8	113.0
	Safety Plan	10,780,698	12,136,487	(1,355,789)	112.5	107.1	107.4	91.6
Marinwood Community Services District	Miscellaneous	1,115,941	1,408,024	(292,083)	126.1	123.4	114.2	109.3
	Safety Plan	2,440,298	3,022,720	(582,422)	123.8	120.8	120.7	106.0
Mariposa Public Utility District	Miscellaneous	256,003	86,309	169,694	33.7	22.0	—	—
Mariposa, County of	Miscellaneous	21,070,544	27,847,051	(6,776,507)	132.1	127.2	114.1	99.7
	Safety Plan	8,262,978	11,596,588	(3,333,610)	140.3	140.8	130.0	112.4
Martinez, City of	Miscellaneous	10,766,772	12,126,818	(1,360,046)	112.6	109.1	99.3	88.3
	Safety Plan	21,130,064	23,482,226	(2,352,162)	111.1	107.2	103.0	93.5
Marysville City	Miscellaneous	6,395,796	8,821,515	(2,425,719)	137.9	129.7	115.5	100.1
	Safety Plan	13,066,728	14,106,456	(1,039,728)	107.9	103.0	96.8	87.2

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Maxwell Public Utility District	Miscellaneous	$ 185,170	$ 314,307	$ (129,137)	169.7	163.5	145.8	109.2
Maywood, City of	Miscellaneous	5,870,607	7,859,954	(1,989,347)	133.8	122.5	109.1	97.0
	Safety Plan	12,296,342	9,770,750	2,525,592	79.4	83.1	84.8	78.5
McCloud Community Services District	Miscellaneous	753,580	1,265,212	(511,632)	167.8	160.9	140.9	112.1
	Safety Plan	17,802	10,772	7,030	60.5	64.0	64.7	66.4
McFarland Recreation and Park District	Miscellaneous	571,986	791,998	(220,012)	138.4	147.6	149.3	118.4
McKinleyville Community Services District	Miscellaneous	1,556,136	2,289,446	(733,310)	147.1	139.7	124.4	109.3
Meeks Bay Fire Protection District	Miscellaneous	11,004	9,708	1,296	88.2	80.5	—	—
	Safety Plan	789,389	1,387,204	(597,815)	175.7	171.8	168.6	105.5
Meiners Oaks County Water District	Miscellaneous	333,376	127,122	206,254	38.1	25.9	—	—
Mendocino City Community Services District	Miscellaneous	354,876	355,351	(475)	100.1	89.0	77.6	60.8
Menlo Park Fire Protection District	Miscellaneous	999,972	1,602,041	(602,069)	160.2	156.3	143.6	116.4
	Safety Plan	63,436,240	68,456,270	(5,020,030)	107.9	103.1	103.2	94.8
Menlo Park, City of	Miscellaneous	27,416,470	38,154,820	(10,738,350)	139.1	131.1	117.8	100.8
	Safety Plan	21,953,028	26,377,843	(4,424,815)	120.1	119.3	117.7	107.9
Merced County Housing Authority	Miscellaneous	6,303,294	8,368,735	(2,065,441)	132.7	127.6	116.0	102.8
Merced County Mosquito Abatement District	Miscellaneous	2,804,785	3,500,455	(695,670)	124.8	122.0	103.7	90.6
Merced Irrigation District	Miscellaneous	18,188,244	17,308,137	880,107	95.1	86.8	122.8	64.2
Merced, City of	Miscellaneous	32,918,057	49,343,723	(16,425,666)	149.9	149.3	136.4	107.9
	Safety Plan	38,742,187	44,080,014	(5,337,827)	113.7	106.3	104.5	91.6
Metropolitan Cooperative Library System	Miscellaneous	1,060,010	1,807,424	(747,414)	170.5	169.2	151.4	126.2
Metropolitan Transportation Commission	Miscellaneous	26,993,343	39,399,271	(12,405,928)	145.9	138.7	127.6	106.7
Metropolitan Water District of Southern California	Miscellaneous	624,675,225	838,699,380	(214,024,155)	134.2	128.2	111.5	98.8
Mid City Development Corporation	Miscellaneous	58,817	87,426	(28,609)	148.6	138.4	186.0	117.0
Midpeninsula Regional Open Space District	Miscellaneous	6,356,332	8,269,579	(1,913,247)	130.1	125.7	111.8	99.8
Mid-Placer Public Schools Transportation Agency	Miscellaneous	3,333,325	4,276,326	(943,001)	128.2	124.1	114.1	97.2
Midway City Sanitary District	Miscellaneous	5,643,926	7,562,548	(1,918,622)	133.9	129.3	120.8	106.4
Mill Valley, City of	Miscellaneous	14,541,029	18,115,514	(3,574,485)	124.5	119.0	108.8	97.1
	Safety Plan	18,667,757	22,480,817	(3,813,060)	120.4	124.4	115.3	103.2
Millbrae, City of	Miscellaneous	17,137,348	21,116,727	(3,979,379)	123.2	121.5	112.2	99.0
	Safety Plan	29,079,904	31,050,800	(1,970,896)	106.7	104.0	99.1	93.5
Milpitas, City of	Miscellaneous	44,029,091	58,249,902	(14,220,811)	132.3	126.8	109.3	97.4
	Safety Fire Plan	41,288,826	43,461,574	(2,172,748)	105.2	112.6	104.5	93.6
	Safety Police Plan	43,535,740	45,054,356	(1,518,616)	103.4	110.3	109.7	95.9
Minter Field Airport District	Miscellaneous	494,426	680,760	(186,334)	137.6	139.2	124.4	112.4
Mission Viejo, City of	Miscellaneous	5,941,257	7,998,693	(2,057,436)	134.6	126.0	113.8	98.3
Modesto, City of	Miscellaneous	134,719,910	185,012,640	(50,292,730)	137.3	135.1	121.9	106.2
	Safety Plan	158,068,507	185,939,940	(27,871,433)	117.6	109.1	106.1	96.4
Modoc, County of	Miscellaneous	24,519,012	31,697,821	(7,178,809)	129.2	129.2	121.3	106.2
	Safety Plan	5,312,213	5,654,033	(341,820)	106.4	113.3	105.1	99.1
Mojave Water Agency	Miscellaneous	3,848,443	3,477,525	370,918	90.3	98.3	96.7	91.6
Mono, County of	Miscellaneous	24,717,041	31,534,094	(6,817,053)	127.5	126.5	124.0	107.2
	Safety Plan	14,734,708	17,199,055	(2,464,347)	116.7	112.1	114.0	102.9
Monrovia, City of	Miscellaneous	30,125,281	38,319,896	(8,194,615)	127.2	122.7	111.8	100.8
	Safety Plan	50,930,877	58,014,997	(7,084,120)	113.9	107.3	101.0	94.4
Montague, City of	Miscellaneous	235,535	382,631	(147,096)	162.4	146.6	120.2	85.0
Montclair, City of	Miscellaneous	19,730,362	28,331,361	(8,600,999)	143.5	135.9	120.8	104.7
	Safety Plan	41,757,414	49,422,567	(7,665,153)	118.3	114.5	111.7	97.8
Monte Sereno, City of	Miscellaneous	885,655	1,149,095	(263,440)	129.7	128.0	115.3	101.0
Monte Vista County Water District	Miscellaneous	3,340,749	5,213,621	(1,872,872)	156.0	147.6	131.9	111.7
Montebello, City of	Miscellaneous	45,143,097	61,579,356	(16,436,259)	136.4	127.7	116.7	103.1
	Safety Plan	82,198,352	94,195,173	(11,996,821)	114.5	112.5	111.8	101.8
Montecito Fire Protection District	Miscellaneous	922,053	1,032,844	(110,791)	112.0	106.9	83.0	85.2
	Safety Plan	16,141,253	16,932,868	(791,615)	104.9	101.4	98.3	92.6
Montecito Sanitary District of Santa Barbara County	Miscellaneous	1,996,672	3,125,320	(1,128,648)	156.5	144.6	119.1	114.8
Montecito Water District	Miscellaneous	4,177,929	5,955,243	(1,777,314)	142.5	137.7	122.8	107.1
Monterey Bay Unified Air Pollution Control District	Miscellaneous	5,842,149	7,913,328	(2,071,179)	135.4	137.7	126.9	114.0

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Monterey County Water Resources Agency	Miscellaneous	$ 6,938,701	$ 9,649,815	$ (2,711,114)	139.0	142.0	130.5	112.1
Monterey Park, City of	Miscellaneous	26,862,591	37,197,854	(10,335,263)	138.4	139.4	129.3	112.5
	Safety Plan	63,443,503	66,385,566	(2,942,063)	104.6	97.9	95.6	88.1
Monterey Peninsula Airport District	Miscellaneous	2,338,202	3,436,296	(1,098,094)	146.9	141.3	127.3	113.5
	Safety Fire Plan	5,808,601	6,385,740	(577,139)	109.9	118.6	121.2	99.0
	Safety Police Plan	1,879,256	2,075,047	(195,791)	110.4	103.4	90.5	84.3
Monterey Peninsula Regional Park District	Miscellaneous	1,054,971	1,214,708	(159,737)	115.1	119.4	108.0	90.5
Monterey Peninsula Water Management District	Miscellaneous	2,381,061	3,567,691	(1,186,630)	149.8	147.8	134.9	116.4
Monterey Regional Waste Management District	Miscellaneous	4,210,601	5,649,234	(1,438,633)	134.1	135.6	127.4	116.8
Monterey Regional Water Pollution Control Agency	Miscellaneous	10,753,589	15,743,151	(4,989,562)	146.4	145.1	132.4	114.2
Monterey, City of	Miscellaneous	54,433,051	70,483,509	(16,050,458)	129.4	138.3	122.5	107.5
	Safety Plan	50,290,073	57,520,720	(7,230,647)	114.3	110.0	107.7	99.3
Monterey, County of	Miscellaneous	387,903,449	526,125,131	(138,221,682)	135.6	136.8	125.8	110.9
	Safety Plan	125,860,140	145,094,545	(19,234,405)	115.2	117.5	113.3	102.2
Monterey-Salinas Transit	Miscellaneous	11,705,647	21,539,310	(9,833,663)	184.0	172.9	154.8	127.9
Montezuma Fire Protection District	Safety Plan	888,821	1,253,866	(365,045)	141.0	134.6	121.6	107.3
Moorpark, City of	Miscellaneous	3,105,530	4,399,396	(1,293,866)	141.6	148.5	135.0	113.5
Moraga, Town of	Miscellaneous	2,728,651	3,672,234	(943,583)	134.5	131.5	120.4	104.7
Moreno Valley, City of	Miscellaneous	17,606,351	24,631,159	(7,024,808)	139.9	137.4	123.2	110.0
Morgan Hill, City of	Miscellaneous	12,950,112	17,291,697	(4,341,585)	133.5	139.5	128.1	111.8
	Safety Plan	18,061,778	22,899,905	(4,838,127)	126.7	121.0	116.3	103.5
Morongo Basin Transit Authority	Miscellaneous	261,152	331,790	(70,638)	127.0	120.4	103.4	94.5
Morro Bay, City of	Miscellaneous	9,660,013	12,894,386	(3,234,373)	133.4	129.9	116.7	103.9
	Safety Plan	9,154,121	11,130,032	(1,975,911)	121.5	113.0	107.3	95.3
Mother Lode Job Training Agency	Miscellaneous	1,450,003	1,940,701	(490,698)	133.8	127.9	122.7	101.7
Moulton-Niguel Water District	Miscellaneous	16,298,997	24,365,927	(8,066,930)	149.4	156.4	144.0	116.5
Mountain View, City of	Miscellaneous	83,209,731	101,554,426	(18,344,695)	122.0	120.3	110.0	97.3
	Safety Plan	87,929,140	97,531,409	(9,602,269)	110.9	108.1	109.1	99.7
Mountains Recreation and Conservation Authority	Miscellaneous	312,131	324,083	(11,952)	103.8	258.7	—	—
Mountain-Valley Library System	Miscellaneous	282,947	358,668	(75,721)	126.7	121.6	107.9	95.0
Mt. San Antonio College Associated Students	Miscellaneous	4,611,897	6,176,241	(1,564,344)	133.9	134.7	123.5	106.9
Mt. Shasta, City of	Miscellaneous	2,162,556	2,850,154	(687,598)	131.8	123.6	106.8	101.1
	Safety Fire Plan	177,285	214,724	(37,439)	121.1	113.4	102.2	128.5
	Safety Police Plan	1,580,061	2,037,976	(457,915)	128.9	121.1	101.0	108.1
Mt. View Sanitary District of Contra Costa County	Miscellaneous	1,754,417	2,431,451	(677,034)	138.5	128.7	115.0	100.8
Murphys Sanitary District	Miscellaneous	136,451	148,800	(12,349)	109.0	58.3	55.2	39.6
Murrieta County Water District	Miscellaneous	383,304	294,465	88,839	76.8	71.9	72.5	37.7
Murrieta Fire Protection District	Miscellaneous	114,712	132,756	(18,044)	115.7	113.1	99.9	87.8
	Safety Plan	3,333,037	4,701,653	(1,368,616)	141.0	136.2	130.3	112.9
Murrieta, City of	Miscellaneous	2,713,868	3,399,724	(685,856)	125.2	119.7	105.4	96.2
	Safety Plan	3,268,620	3,228,925	39,695	98.7	104.6	94.5	71.9
Napa County Mosquito Abatement District	Miscellaneous	2,112,023	2,118,107	(6,084)	100.2	97.7	92.4	82.5
Napa Sanitation District	Miscellaneous	9,357,232	11,960,701	(2,603,469)	127.8	127.0	113.7	96.9
Napa, City of	Miscellaneous	53,409,673	65,604,055	(12,194,382)	122.8	117.2	114.5	99.7
	Safety Plan	64,525,802	71,602,794	(7,076,992)	110.9	106.9	107.8	98.2
Napa, County of	Miscellaneous	161,253,441	217,854,050	(56,600,609)	135.1	126.1	113.8	98.9
	Safety Plan	32,580,223	38,702,324	(6,122,101)	118.7	113.8	111.8	103.9
National City, City of	Miscellaneous	27,124,182	37,170,497	(10,046,315)	137.0	130.9	120.3	105.4
	Safety Fire Plan	18,538,338	23,962,591	(5,424,253)	129.2	124.3	121.5	109.5
	Safety Police Plan	31,136,226	35,173,093	(4,036,867)	112.9	108.1	109.2	105.4
National Orange Show	Miscellaneous	1,757,863	2,767,980	(1,010,117)	157.4	148.2	122.0	117.0
Natomas Fire Protection District	Miscellaneous	18,322	111,245	(92,923)	607.1	497.7	404.3	330.0
	Safety Plan	922,256	1,944,294	(1,022,038)	210.8	195.7	210.8	151.1
Needles, City of	Miscellaneous	4,515,477	7,323,852	(2,808,375)	162.1	161.4	108.3	90.2
	Safety Plan	1,228,216	1,557,861	(329,645)	126.8	124.4	114.1	105.4
Nevada Cemetery District	Miscellaneous	151,702	196,392	(44,690)	129.4	131.6	122.4	99.7

* The 1996 and 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Nevada City, City of	Miscellaneous	$ 2,405,498	$ 3,413,982	$ (1,008,484)	141.9	128.4	115.4	102.0
	Safety Plan	2,213,496	2,302,184	(88,688)	104.0	92.9	85.5	75.9
Nevada County Consolidated Fire District	Miscellaneous	120,124	133,282	(13,158)	110.9	116.7	114.9	97.9
	Safety Plan	1,230,789	1,622,536	(391,747)	131.8	134.6	121.3	108.3
Nevada County Local Agency Formation Commission	Miscellaneous	24,564	39,081	(14,517)	159.1	106.8	80.6	68.7
Nevada Irrigation District	Miscellaneous	36,545,995	43,305,011	(6,759,016)	118.4	110.5	104.8	91.0
Nevada, County of	Miscellaneous	93,026,418	123,521,373	(30,494,955)	132.7	128.0	114.3	99.9
	Safety Plan	22,183,746	28,388,871	(6,205,125)	127.9	125.7	121.7	101.4
Newark, City of	Miscellaneous	27,758,365	37,875,644	(10,117,279)	136.4	127.3	124.4	106.2
	Safety Fire Plan	22,819,791	27,958,154	(5,138,363)	122.5	110.3	106.0	93.3
	Safety Police Plan	25,647,273	31,269,736	(5,622,463)	121.9	116.9	112.4	99.1
Newhall County Water District	Miscellaneous	4,177,208	6,475,341	(2,298,133)	155.0	148.8	129.5	111.6
Newman, City of	Miscellaneous	1,814,795	2,390,959	(576,164)	131.7	131.1	129.7	108.2
	Safety Plan	1,254,624	1,452,412	(197,788)	115.7	106.4	97.0	78.2
Newport Beach City Employees Federal Credit Union	Miscellaneous	569,561	697,990	(128,429)	122.5	118.1	105.2	93.9
Newport Beach, City of	Miscellaneous	94,286,662	125,443,332	(31,156,670)	133.0	131.7	118.3	103.6
	Safety Plan	157,264,907	170,344,623	(13,079,716)	108.3	105.4	103.5	95.4
Nice Community Services District	Miscellaneous	12,358	8,396	3,962	67.9	56.6	—	—
	Safety Plan	92,096	48,525	43,571	52.6	34.1		
Niland Fire District	Safety Plan	165,305	—	165,305	—	—	—	—
Niland Sanitary District	Miscellaneous	17,655	18,492	(837)	104.7	84.6	110.5	94.3
Nipomo Community Services District	Miscellaneous	993,663	1,324,399	(330,736)	133.2	136.5	136.1	120.1
Norco, City of	Miscellaneous	8,777,375	11,636,136	(2,858,761)	132.5	129.2	115.1	103.6
	Safety Plan	5,175,237	6,235,813	(1,060,576)	120.4	111.3	108.1	93.2
North Bay Cooperative Library System	Miscellaneous	1,049,087	1,451,405	(402,318)	138.3	131.5	119.6	109.2
North Bay Schools Insurance Authority	Miscellaneous	589,023	857,395	(268,372)	145.5	143.9	118.6	110.8
North Central Counties Consortium	Miscellaneous	639,345	843,071	(203,726)	131.8	139.9	128.1	120.0
North Coast Unified Air Quality Management District	Miscellaneous	628,593	898,295	(269,702)	142.9	138.7	122.2	114.3
North County Fire Protection District of Monterey County	Safety Plan	11,000,941	13,537,909	(2,536,968)	123.0	115.8	116.2	98.0
North County Fire Protection District of San Diego County	Miscellaneous	1,493,527	2,016,250	(522,723)	135.0	129.2	117.7	104.2
	Safety Plan	20,111,760	23,580,290	(3,468,530)	117.2	113.6	118.6	104.4
North County Transit District	Miscellaneous	41,682,442	57,414,557	(15,732,115)	137.7	131.2	121.7	106.0
North Kern Cemetery District	Miscellaneous	1,012,081	1,566,418	(554,337)	154.7	145.0	132.6	102.8
North Kern Water Storage District	Miscellaneous	1,464,511	2,274,202	(809,691)	155.2	139.6	125.8	108.1
North Los Angeles County Regional Center, Inc.	Miscellaneous	17,221,763	24,105,736	(6,883,973)	139.9	147.9	137.5	105.5
North Marin Water District	Miscellaneous	14,085,181	18,390,559	(4,305,378)	130.5	129.4	116.5	100.5
North of the River Municipal Water District	Miscellaneous	426,073	266,673	159,400	62.5	49.0	87.7	18.9
North State Cooperative Library System	Miscellaneous	1,283,405	1,685,931	(402,526)	131.3	125.4	106.9	97.7
North Tahoe Fire Protection District	Miscellaneous	544,326	704,364	(160,038)	129.4	132.9	124.8	103.8
	Safety Plan	10,098,661	10,379,059	(280,398)	102.7	103.3	108.4	92.9
Northern California Special Districts Insurance Authority	Miscellaneous	302,002	444,073	(142,071)	147.0	139.4	126.7	107.7
Northern Sierra Air Quality Management District	Miscellaneous	419,708	554,357	(134,649)	132.0	137.2	129.0	114.6
Northridge Water District	Miscellaneous	5,011,974	5,423,367	(411,393)	108.2	106.4	95.3	83.9
Northstar Community Services District	Miscellaneous	737,632	763,262	(25,630)	103.4	102.3	85.6	68.2
	Safety Plan	2,996,939	3,236,104	(239,165)	107.9	117.1	102.9	73.5
Northwest Mosquito and Vector Control District	Miscellaneous	1,504,648	2,171,746	(667,098)	144.3	134.2	123.3	107.4
Norwalk, City of	Miscellaneous	42,520,161	58,586,994	(16,066,833)	137.7	136.1	121.5	105.4
Novato Sanitary District	Miscellaneous	6,501,302	8,882,187	(2,380,885)	136.6	132.7	126.3	114.0
Novato, City of	Miscellaneous	22,441,891	29,070,391	(6,628,500)	129.5	135.6	125.3	112.6
	Safety Plan	23,746,619	26,448,581	(2,701,962)	111.3	109.2	107.2	97.8
Oakdale, City of	Miscellaneous	8,549,320	12,507,342	(3,958,022)	146.3	135.7	119.4	101.1
	Safety Plan	7,451,474	9,586,513	(2,135,039)	128.6	123.2	118.5	105.2
Oakland City Housing Authority	Miscellaneous	25,345,722	33,572,550	(8,226,828)	132.4	131.6	130.2	112.9

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Oakland, City of	Miscellaneous	$ 772,956,027	$ 951,342,683	$ (178,386,656)	123.0	118.8	108.7	96.9
	Safety Plan	214,090,023	252,189,359	(38,099,336)	117.8	114.6	113.7	104.3
Oceano Community Services District	Miscellaneous	400,813	699,964	(299,151)	174.6	171.3	144.1	115.3
Oceanside, City of	Miscellaneous	91,964,928	127,322,705	(35,357,777)	138.4	130.6	117.1	100.8
	Safety Plan	123,232,908	141,017,279	(17,784,371)	114.4	110.2	106.4	97.7
Ojai Valley Sanitary District	Miscellaneous	2,370,894	2,977,211	(606,317)	125.5	118.8	103.3	95.4
Ojai, City of	Miscellaneous	4,109,167	5,265,767	(1,156,600)	128.1	131.2	121.1	107.6
	Safety Plan	1,076,932	400,022	676,910	37.1	28.6	31.2	35.1
Olcese Water District	Miscellaneous	128,798	169,494	(40,696)	131.6	128.4	116.3	112.9
Olivenhain Municipal Water District	Miscellaneous	8,393,387	11,413,228	(3,019,841)	135.9	127.6	115.4	101.0
Omnitrans	Miscellaneous	25,429,945	36,450,077	(11,020,132)	143.3	138.2	125.3	108.1
Ontario, City of	Miscellaneous	83,497,438	114,646,018	(31,148,580)	137.3	129.3	115.6	108.9
	Safety Fire Plan	76,689,687	85,714,448	(9,024,761)	111.7	108.2	100.0	92.8
	Safety Police Plan	82,003,941	96,444,483	(14,440,542)	117.6	116.3	109.5	101.8
Ophir Hill Fire Protection District	Miscellaneous	35,937	38,677	(2,740)	107.6	103.1	89.2	79.1
	Safety Plan	64,873	70,411	(5,538)	108.5	110.8	112.1	88.9
Orange County Health Authority (Caloptima)	Miscellaneous	4,471,272	6,266,496	(1,795,224)	140.1	135.4	124.7	121.1
Orange County Transportation Commission	Miscellaneous	2,810,373	4,714,717	(1,904,344)	167.7	158.8	140.7	124.1
Orange Cove Fire Protection District of Fresno and Tulare Counties	Safety Plan	118,626	285,154	(166,528)	240.3	231.6	208.7	173.8
Orange Cove, City of	Miscellaneous	1,079,494	1,649,185	(569,691)	152.7	143.2	120.7	104.0
	Safety Plan	179,233	688,609	(509,376)	384.2	367.0	344.9	297.7
Orange, City of	Miscellaneous	91,906,144	121,646,231	(29,740,087)	132.3	128.2	115.1	101.4
	Safety Plan	143,920,137	170,066,490	(26,146,353)	118.1	113.2	107.4	97.2
Orchard Dale County Water District	Miscellaneous	1,596,082	1,949,078	(352,996)	122.1	116.6	110.2	98.3
Orland Cemetery District	Miscellaneous	447,359	531,300	(83,941)	118.7	109.0	99.4	92.9
Orland, City of	Miscellaneous	2,964,133	3,645,132	(680,999)	122.9	116.9	103.3	93.1
	Safety Plan	2,404,090	2,105,990	298,100	87.6	90.2	80.5	74.1
Oro Loma Sanitary District	Miscellaneous	15,214,905	19,507,148	(4,292,243)	128.2	123.1	109.8	97.2
Orosi Public Utility District	Miscellaneous	161,897	162,480	(583)	100.3	98.8	100.5	80.5
Oroville Cemetery District	Miscellaneous	1,046,888	1,427,088	(380,200)	136.3	123.2	123.2	107.1
Oroville Mosquito Abatement District	Miscellaneous	157,670	214,754	(57,084)	136.2	129.4	139.7	101.8
Oroville, City of	Miscellaneous	8,049,738	10,661,741	(2,612,003)	132.4	126.8	115.7	102.9
	Safety Plan	16,498,260	16,320,819	177,441	98.9	86.9	81.4	73.3
Otay Water District	Miscellaneous	23,258,956	25,591,455	(2,332,499)	110.0	103.6	213.3	89.1
Oxnard Drainage District Number 2	Miscellaneous	30,879	194,659	(163,780)	630.3	563.1	503.0	152.6
Oxnard Harbor District	Miscellaneous	3,403,064	4,741,451	(1,338,387)	139.3	131.8	123.2	100.8
Oxnard, City of	Miscellaneous	122,708,564	160,768,400	(38,059,836)	131.0	132.9	119.5	104.6
	Safety Fire Plan	50,524,865	58,993,381	(8,468,516)	116.7	110.1	113.2	101.3
	Safety Police Plan	77,152,989	92,289,139	(15,136,150)	119.6	115.1	113.5	99.2
Pacific Fire Protection District	Miscellaneous	81,850	361,629	(279,779)	441.8	395.8	357.8	198.8
Pacific Grove, City of	Miscellaneous	21,725,044	24,265,637	(2,540,593)	111.6	106.3	102.6	93.5
	Safety Plan	23,213,800	25,669,149	(2,455,349)	110.5	110.6	111.4	101.1
Pacifica, City of	Miscellaneous	21,930,777	28,635,939	(6,705,162)	130.5	124.3	110.7	97.2
	Safety Fire Plan	14,405,301	14,518,070	(112,769)	100.7	92.6	86.6	82.0
	Safety Police Plan	18,964,809	22,753,826	(3,789,017)	119.9	112.1	109.0	101.2
Padre Dam Municipal Water District	Miscellaneous	19,057,665	25,329,492	(6,271,827)	132.9	133.6	123.8	107.9
Pajaro Valley Fire Protection Agency	Safety Plan	1,946,517	2,870,653	(924,136)	147.4	153.5	142.6	103.6
Pajaro Valley Public Cemetery District	Miscellaneous	714,834	1,028,647	(313,813)	143.9	145.6	131.5	111.6
Pajaro Valley Water Management Agency	Miscellaneous	379,175	451,236	(72,061)	119.0	130.2	111.3	103.8
Palm Desert, City of	Miscellaneous	19,240,875	24,057,731	(4,816,856)	125.0	116.2	107.4	93.1
Palm Ranch Irrigation District	Miscellaneous	250,364	456,900	(206,536)	182.4	183.6	163.2	146.0
Palm Springs, City of	Miscellaneous	59,779,831	78,381,903	(18,602,072)	131.1	127.9	126.2	110.3
	Safety Fire Plan	30,863,426	35,274,839	(4,411,413)	114.2	106.7	104.8	97.8
	Safety Police Plan	49,321,115	52,771,807	(3,450,692)	107.0	107.1	107.4	99.2
Palmdale Water District	Miscellaneous	6,948,929	8,746,974	(1,798,045)	125.8	118.9	109.8	96.4
Palmdale, City of	Miscellaneous	20,434,819	28,354,580	(7,919,761)	138.7	135.9	127.7	109.3
Palo Alto, City of	Miscellaneous	175,081,077	234,480,296	(59,399,219)	133.9	126.1	122.0	105.7
	Safety Fire Plan	75,322,907	94,638,235	(19,315,328)	125.6	119.8	103.2	95.8
	Safety Police Plan	58,868,338	63,333,638	(4,465,300)	107.5	102.0	102.3	92.9
Palo Verde Cemetery District	Miscellaneous	171,039	349,753	(178,714)	204.4	201.0	188.2	108.5

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Palo Verde Valley District Library	Miscellaneous	$ 231,095	$ 270,238	$ (39,143)	116.9	110.5	102.2	94.1
Palos Verdes Estates, City of	Miscellaneous	5,427,729	8,159,593	(2,731,864)	150.3	141.0	128.3	104.0
	Safety Plan	13,369,070	14,318,925	(949,855)	107.1	102.3	104.9	88.6
Palos Verdes Library District	Miscellaneous	6,614,420	8,971,994	(2,357,574)	135.6	131.1	124.2	106.5
Paradise, Town of	Miscellaneous	3,482,846	2,202,127	1,280,719	63.2	54.3	69.3	34.4
	Safety Plan	13,760,590	14,979,138	(1,218,548)	108.8	119.7	123.9	102.8
Paramount, City of	Miscellaneous	16,804,039	20,820,119	(4,016,080)	123.9	120.8	114.1	112.5
	Safety Plan	85,868	181,063	(95,195)	210.8	193.2	—	—
Pasadena City College Bookstore	Miscellaneous	2,129,816	2,580,822	(451,006)	121.1	114.3	103.4	93.1
Pasadena, City of	Miscellaneous	316,841,861	413,290,072	(96,448,211)	130.4	126.1	112.8	101.7
	Safety Plan	101,049,768	125,027,637	(23,977,869)	123.7	120.5	115.0	101.1
Paso Robles City Housing Authority	Miscellaneous	654,303	879,008	(224,705)	134.3	123.2	105.3	94.2
Paso Robles, City of	Miscellaneous	10,994,514	16,601,972	(5,607,458)	151.0	146.1	129.6	109.1
	Safety Fire Plan	793,306	1,333,761	(540,455)	168.1	161.3	150.2	125.4
	Safety Police Plan	7,011,008	9,219,013	(2,208,005)	131.4	124.1	112.3	106.2
Patterson Water District	Miscellaneous	1,825,660	2,413,542	(587,882)	132.2	126.0	111.4	101.0
Patterson, City of	Miscellaneous	1,926,976	2,442,317	(515,341)	126.7	114.9	139.5	91.4
	Safety Plan	2,342,443	3,007,302	(664,859)	128.3	109.4	99.6	81.5
Pauma Valley Community Services District	Miscellaneous	621,786	943,834	(322,048)	151.7	146.7	133.0	117.4
Peardale Chicago Park Fire Protection District	Safety Plan	57,792	42,608	15,184	73.7	59.8	110.0	57.0
Peninsula Fire Protection District	Safety Plan	334,757	328,481	6,276	98.1	90.8	83.2	72.5
Penn Valley Fire Protection District	Miscellaneous	28,004	31,267	(3,263)	111.6	103.2	—	—
	Safety Plan	43,209	59,896	(16,687)	138.6	144.5		
Perris, City of	Miscellaneous	5,509,883	10,481,909	(4,972,026)	190.2	183.0	165.4	128.8
	Safety Plan	5,538,098	6,646,914	(1,108,816)	120.0	121.1	107.1	95.7
Petaluma, City of	Miscellaneous	27,988,091	35,450,632	(7,462,541)	126.6	120.9	108.0	103.7
	Safety Plan	48,363,342	52,405,708	(4,042,366)	108.3	106.2	100.5	94.0
Pico Rivera, City of	Miscellaneous	23,607,790	30,742,266	(7,134,476)	130.2	136.4	124.3	107.8
Pico Water District	Miscellaneous	1,851,915	2,720,434	(868,519)	146.9	136.3	126.1	108.7
Piedmont, City of	Miscellaneous	5,143,257	7,082,750	(1,939,493)	137.7	131.0	114.7	101.8
	Safety Plan	13,704,668	12,851,514	853,154	93.7	83.2	81.5	60.6
Pine Cove Water District	Miscellaneous	564,105	700,092	(135,987)	124.1	118.3	106.7	99.1
Pinedale County Water District	Miscellaneous	1,219,424	1,530,665	(311,241)	125.5	116.6	74.8	97.3
Pinole, City of	Miscellaneous	8,147,486	11,452,382	(3,304,896)	140.5	141.0	122.4	107.2
	Safety Plan	13,766,499	16,397,848	(2,631,349)	119.1	109.3	106.1	90.4
Pioneer Cemetery District	Miscellaneous	231,432	453,328	(221,896)	195.8	186.3	181.4	131.6
Pismo Beach, City of	Miscellaneous	4,454,218	6,406,909	(1,952,691)	143.8	144.1	137.4	115.4
	Safety Fire Plan	947,413	947,675	(262)	100.0	96.5	165.8	81.7
	Safety Police Plan	5,487,827	5,941,762	(453,935)	108.2	108.5	100.3	89.7
Pixley Irrigation District	Miscellaneous	317,026	538,222	(221,196)	169.7	167.3	168.4	126.3
Placentia, City of	Miscellaneous	20,234,836	26,466,425	(6,231,589)	130.8	126.9	114.0	101.8
	Safety Plan	32,058,800	33,609,716	(1,550,916)	104.8	114.6	111.2	101.2
Placer Consolidated Fire Protection District	Miscellaneous	7,525	94,181	(86,656)	1,251.5	1,884.3	4,403.4	63.8
	Safety Plan	1,918,053	1,800,886	117,167	93.8	103.4	86.8	83.0
Placer County Resource Conservation District	Miscellaneous	72,504	61,349	11,155	84.6	75.1	116.7	44.6
Placer County Transportation Commission	Miscellaneous	370,710	530,730	(160,020)	143.1	144.8	128.1	103.5
Placer County Water Agency	Miscellaneous	20,726,981	27,154,874	(6,427,893)	131.0	123.9	112.8	99.6
Placer Hills Fire Protection District	Miscellaneous	27,537	22,675	4,862	82.3	70.7	109.8	45.5
	Safety Plan	243,554	91,756	151,798	37.6	36.5	31.5	136.8
Placer, County of	Miscellaneous	223,689,975	292,836,950	(69,146,975)	130.9	125.5	111.0	101.2
	Safety Plan	71,894,281	82,469,860	(10,575,579)	114.7	110.0	122.6	96.8
Placerville, City of	Miscellaneous	6,783,746	7,623,141	(839,395)	112.3	107.4	100.5	81.4
	Safety Plan	5,021,557	6,562,770	(1,541,213)	130.6	130.7	127.3	99.6
Plain View Water District	Miscellaneous	100,787	119,983	(19,196)	119.0	108.1	99.7	124.9
Planning & Service Area II, Area Agency on Aging	Miscellaneous	422,807	648,834	(226,027)	153.4	145.9	131.8	108.7
Pleasant Hill Recreation and Park District	Miscellaneous	3,362,978	4,900,283	(1,537,305)	145.7	136.3	132.0	109.1
Pleasant Hill, City of	Miscellaneous	17,158,881	22,405,677	(5,246,796)	130.5	128.3	123.3	104.8
	Safety Plan	18,747,782	24,200,296	(5,452,514)	129.0	127.3	124.6	103.4
Pleasant Hill-Martinez Joint Facilities Agency	Miscellaneous	10,805,492	15,365,308	(4,559,816)	142.2	135.7	125.3	109.2
Pleasant Valley County Water District	Miscellaneous	601,683	923,643	(321,960)	153.5	146.1	127.6	108.8

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Pleasant Valley Recreation and Park District	Miscellaneous	$ 3,803,497	$ 4,763,740	$ (960,243)	125.2	126.7	121.0	118.5
Pleasanton, City of	Miscellaneous	41,585,257	53,434,550	(11,849,293)	128.4	124.4	112.5	99.0
	Safety Fire Plan	56,229,817	65,995,425	(9,765,608)	117.3	113.8	213.0	100.1
	Safety Police Plan	29,376,199	37,872,570	(8,496,371)	128.9	121.1	115.6	101.3
Plumas, County of	Miscellaneous	36,586,743	46,622,350	(10,035,607)	127.4	125.6	110.6	99.7
	Safety Plan	11,736,444	13,900,599	(2,164,155)	118.4	117.6	107.3	100.5
Point Montara Fire Protection District	Miscellaneous	15,767	54,545	(38,778)	345.9	186.4	192.6	229.9
	Safety Plan	1,668,819	2,386,573	(717,754)	143.0	122.1	117.9	107.0
Pomona Valley Transportation Authority	Miscellaneous	376,262	546,488	(170,226)	145.2	137.4	125.8	114.6
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.	Miscellaneous	14,025,481	19,983,915	(5,958,434)	142.4	145.0	132.3	116.7
Pomona, California State Polytechnic University, Associated Students, Inc.	Miscellaneous	1,614,156	2,871,153	(1,256,997)	177.8	170.7	162.8	109.2
Pomona, City of	Miscellaneous	99,972,241	136,775,544	(36,803,303)	136.8	133.4	120.7	104.6
	Safety Plan	141,946,137	162,994,217	(21,048,080)	114.8	110.8	105.4	91.1
Port Hueneme, City of	Miscellaneous	11,525,498	14,220,940	(2,695,442)	123.3	116.5	105.9	92.6
	Safety Plan	8,293,763	8,394,660	(100,897)	101.2	95.2	91.4	84.0
Port San Luis Harbor District	Miscellaneous	2,563,589	2,422,105	141,484	94.4	89.6	100.4	65.8
Porter Vista Public Utility District	Miscellaneous	105,279	109,431	(4,152)	103.9	98.7	107.8	73.5
Porterville City	Miscellaneous	17,333,015	20,639,273	(3,306,258)	119.0	127.7	121.7	107.6
	Safety Plan	15,198,967	16,131,390	(932,423)	106.1	100.0	100.4	102.8
Porterville Irrigation District	Miscellaneous	526,151	775,225	(249,074)	147.3	137.9	134.2	113.6
Porterville Public Cemetery District	Miscellaneous	1,011,042	1,417,295	(406,253)	140.1	140.0	124.3	109.5
Portola Valley, Town of	Miscellaneous	909,596	907,550	2,046	99.7	97.0	88.9	71.8
Portola, City of	Miscellaneous	524,418	1,157,022	(632,604)	220.6	211.8	173.2	96.7
Poway, City of	Miscellaneous	24,018,972	32,809,888	(8,790,916)	136.6	131.3	119.7	99.9
	Safety Plan	10,959,025	14,853,109	(3,894,084)	135.5	126.4	131.5	106.3
Provident Central Credit Union	Miscellaneous	139,509	459,675	(320,166)	329.4	303.2	255.2	159.5
Public Agency Risk Sharing Authority of California	Miscellaneous	340,163	260,429	79,734	76.5	73.4	91.8	34.9
Public Entity Risk Management Authority	Miscellaneous	124,882	162,909	(38,027)	130.4	135.0	—	—
Public Transportation Services Corporation	Miscellaneous	53,714,292	80,690,480	(26,976,188)	150.2	148.3	—	—
Pupil Transportation Cooperative	Miscellaneous	5,137,180	6,862,979	(1,725,799)	133.5	145.6	135.4	119.1
Purissima Hills County Water District	Miscellaneous	1,186,542	1,840,658	(654,116)	155.1	131.5	115.9	99.4
Quartz Hill Water District	Miscellaneous	1,653,957	2,336,529	(682,572)	141.2	138.7	126.9	113.9
Quincy Community Services District	Miscellaneous	355,471	445,821	(90,350)	125.4	131.2	147.2	92.3
Rag Gulch Water District	Miscellaneous	955,035	1,303,472	(348,437)	136.4	140.3	120.6	107.6
Rainbow Municipal Water District	Miscellaneous	3,387,820	3,228,539	159,281	95.3	90.2	142.2	58.0
Ramona Municipal Water District	Miscellaneous	6,733,780	9,827,894	(3,094,114)	145.9	140.8	129.7	111.4
	Safety Plan	3,089,999	5,525,268	(2,435,269)	178.8	172.4	151.4	115.5
Rancho Adobe Fire Protection District	Miscellaneous	320,251	204,686	115,565	63.9	56.4	58.1	39.3
	Safety Plan	3,098,406	3,342,281	(243,875)	107.8	99.7	105.1	81.7
Rancho California Water District	Miscellaneous	14,342,031	18,577,407	(4,235,376)	129.5	126.3	114.9	121.0
Rancho Cucamonga Fire Protection District	Miscellaneous	1,308,105	1,891,479	(583,374)	144.6	140.4	127.1	98.3
	Safety Plan	27,911,862	33,133,229	(5,221,367)	118.7	137.8	129.3	106.2
Rancho Cucamonga, City of	Miscellaneous	30,488,737	45,483,839	(14,995,102)	149.1	143.9	131.1	108.9
Rancho Mirage, City of	Miscellaneous	8,095,143	10,815,468	(2,720,325)	133.6	132.3	121.7	112.5
Rancho Murieta Community Services District	Miscellaneous	1,911,526	2,556,177	(644,651)	133.7	133.0	127.4	110.5
Rancho Palos Verdes, City of	Miscellaneous	4,468,478	6,426,152	(1,957,674)	143.8	136.4	122.1	108.5
Rancho Santa Fe Fire Protection District	Miscellaneous	835,059	1,181,152	(346,093)	141.4	126.8	126.9	105.0
	Safety Plan	8,887,297	10,579,326	(1,692,029)	119.0	111.6	106.6	92.2
Rancho Santiago Community College Associated Students	Miscellaneous	1,450,081	1,674,673	(224,592)	115.4	113.7	98.3	90.3
Rancho Simi Recreation & Park District	Miscellaneous	9,571,348	12,366,793	(2,795,445)	129.2	133.1	125.7	108.6
Reclamation District # 1660	Miscellaneous	65,583	9,724	55,859	14.8	29.9	41.7	50.0
Reclamation District #1000	Miscellaneous	1,006,045	1,472,780	(466,735)	146.3	143.5	135.9	104.7
Reclamation District #1001	Miscellaneous	770,983	1,277,995	(507,012)	165.7	154.7	138.6	111.0
Reclamation District #833	Miscellaneous	530,636	725,360	(194,724)	136.7	136.8	138.3	113.6
Reclamation District #999	Miscellaneous	514,302	669,985	(155,683)	130.2	122.9	114.2	103.4
Red Bluff Cemetery District	Miscellaneous	726,473	785,719	(59,246)	108.1	95.3	88.3	67.4

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Red Bluff, City of	Miscellaneous	$ 9,000,944	$ 12,393,306	$ (3,392,362)	137.6	130.6	116.4	105.7
	Safety Plan	9,386,836	12,008,095	(2,621,259)	127.9	121.8	113.7	103.1
Redding, City of	Miscellaneous	94,360,189	126,594,922	(32,234,733)	134.1	122.4	110.8	97.5
	Safety Plan	65,466,375	76,802,254	(11,335,879)	117.3	111.8	106.9	102.1
Redlands, City of	Miscellaneous	46,203,372	64,849,825	(18,646,453)	140.3	138.3	125.6	108.8
	Safety Fire Plan	27,676,755	31,931,667	(4,254,912)	115.3	109.9	105.5	96.1
	Safety Police Plan	33,013,408	38,067,389	(5,053,981)				
Redondo Beach, City of	Miscellaneous	62,521,449	78,298,219	(15,776,770)	125.2	119.4	107.7	93.7
	Safety Plan	120,039,807	129,834,625	(9,794,818)	108.1	97.7	106.3	98.1
Redwood City, City of	Miscellaneous	69,214,196	92,635,652	(23,421,456)	133.8	131.5	121.1	99.4
	Safety Fire Plan	48,547,101	52,817,300	(4,270,199)	108.8	107.2	100.8	92.7
	Safety Police Plan	40,662,133	47,392,411	(6,730,278)	116.5	111.8	106.3	94.0
Redwood Empire Municipal Insurance Fund	Miscellaneous	1,675,941	2,289,679	(613,738)	136.6	129.4	115.3	99.5
Redwood Empire School Insurance Group	Miscellaneous	1,148,188	1,251,074	(102,886)	108.9	122.3	135.9	104.5
Reedley Cemetery District	Miscellaneous	597,703	1,112,489	(514,786)	186.1	189.1	193.3	123.4
Reedley, City of	Miscellaneous	6,863,172	9,724,540	(2,861,368)	141.6	136.5	124.9	107.1
	Safety Plan	3,355,618	4,952,723	(1,597,105)	147.5	138.4	122.0	108.4
Regional Council of Rural Counties	Miscellaneous	499,533	547,251	(47,718)	109.5	105.5	86.3	68.1
Rescue Fire Protection District	Miscellaneous	28,800	60,313	(31,513)	209.4	200.1	103.5	88.1
	Safety Plan	865,930	978,402	(112,472)	112.9	109.2	96.5	91.1
Resort Improvement District No. 1	Miscellaneous	436,051	414,331	21,720	95.0	90.0	81.4	55.2
Rialto, City of	Miscellaneous	29,673,223	42,327,802	(12,654,579)	142.6	137.4	123.6	110.6
	Safety Plan	69,636,920	78,674,730	(9,037,810)	112.9	112.4	104.3	94.4
Richardson Bay Sanitary District	Miscellaneous	1,735,706	2,352,792	(617,086)	135.5	134.1	156.0	102.7
Richmond, City of	Miscellaneous	150,108,013	184,767,376	(34,659,363)	123.0	115.0	105.3	92.7
	Safety Plan	192,302,203	215,558,215	(23,256,012)	112.0	106.8	104.4	95.0
Ridgecrest, City of	Miscellaneous	8,796,570	13,324,404	(4,527,834)	151.4	148.9	134.4	110.2
	Safety Plan	7,147,935	9,263,127	(2,115,192)	129.5	119.6	113.0	98.5
Rincon Del Diablo Municipal Water District	Miscellaneous	3,946,056	5,124,322	(1,178,266)	129.8	129.6	121.0	102.3
	Safety Plan	817,258	1,063,126	(245,868)	130.0	124.9	115.0	95.6
Rincon Valley Fire Protection District	Miscellaneous	165,455	171,739	(6,284)	103.8	94.3	100.7	89.2
	Safety Plan	4,998,484	4,501,452	497,032	90.0	83.5	85.9	75.8
Rio Alto Water District	Miscellaneous	595,031	806,142	(211,111)	135.4	144.5	122.1	104.8
Rio Linda Water District	Miscellaneous	934,799	1,112,634	(177,835)	119.0	111.8	102.6	88.6
Rio Vista Cemetery District	Miscellaneous	189,573	721,347	(531,774)	380.5	356.8	277.2	123.3
Rio Vista, City of	Miscellaneous	3,737,226	4,701,028	(963,802)	125.7	122.6	112.7	101.4
	Safety Plan	3,205,976	3,266,988	(61,012)	101.9	104.8	103.6	98.9
Ripon, City of	Safety Plan	1,747,870	2,148,786	(400,916)	122.9	120.3	125.4	94.9
Riverbank City Housing Authority	Miscellaneous	34,371	28,512	5,859	82.9	76.2	63.3	43.7
Riverbank, City of	Miscellaneous	4,419,861	6,420,511	(2,000,650)	145.2	143.1	125.6	110.7
	Safety Plan	1,944,177	2,457,466	(513,289)	126.4	116.6	104.2	97.7
Riverside County Air Pollution Control District	Miscellaneous	579,986	1,042,310	(462,324)	179.7	166.1	170.9	134.6
Riverside County Citrus Pest Control District #2	Miscellaneous	758,999	1,342,084	(583,085)	176.8	167.3	149.8	114.7
Riverside County Flood Control and Water Conservation District	Miscellaneous	39,434,323	55,747,327	(16,313,004)	141.3	132.4	119.0	104.9
Riverside County Law Library	Miscellaneous	602,137	831,154	(229,017)	138.0	137.1	122.9	100.6
Riverside County Regional Park and Open Space District	Miscellaneous	5,560,498	8,083,780	(2,523,282)	145.3	141.4	153.2	67.4
Riverside County Transportation Commission	Miscellaneous	3,186,440	3,977,556	(791,116)	124.8	118.4	108.9	94.5
Riverside County Waste Resources Management District	Miscellaneous	5,660,509	6,548,362	(887,853)	115.6	114.3	100.1	87.6
Riverside Transit Agency	Miscellaneous	14,482,898	20,451,584	(5,968,686)	141.2	143.2	134.8	116.2
Riverside, City of	Miscellaneous	363,553,902	468,894,118	(105,340,216)	128.9	122.5	108.9	98.2
	Safety Plan	269,154,676	307,732,360	(38,577,684)	114.3	108.6	106.3	94.4
Riverside, County of	Miscellaneous	1,052,890,098	1,468,701,518	(415,811,420)	139.4	134.9	121.6	105.0
	Safety Plan	528,816,773	677,486,046	(148,669,273)	128.1	129.2	120.2	107.4
Riverview Water District	Miscellaneous	1,345,928	1,291,536	54,392	95.9	90.8	69.8	74.2
Rocklin, City of	Miscellaneous	8,903,927	11,094,169	(2,190,242)	124.6	127.1	118.2	104.5
	Safety Plan	8,565,947	10,477,088	(1,911,141)	122.3	117.6	112.3	98.3
Rockville Cemetery District	Miscellaneous	59,160	58,877	283	99.5	99.1	85.0	74.1

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Rohnert Park, City of	Miscellaneous	$ 22,521,573	$ 30,092,146	$ (7,570,573)	133.6	131.8	126.9	103.4
	Safety Plan	20,236,182	24,153,904	(3,917,722)	119.3	116.4	114.1	96.2
Rolling Hills Estates, City of	Miscellaneous	5,137,163	6,543,409	(1,406,246)	127.3	117.8	116.2	99.5
Rolling Hills, City of	Miscellaneous	873,584	1,081,372	(207,788)	123.7	120.6	111.6	100.4
Rose Bowl Operating Company	Miscellaneous	87,951	71,354	16,597	81.1	385.0	—	—
Rosemead, City of	Miscellaneous	4,291,707	4,234,061	57,646	98.6	95.7	126.3	83.3
Roseville Public Cemetery District	Miscellaneous	620,193	910,994	(290,801)	146.8	133.3	115.8	95.4
Roseville, City of	Miscellaneous	72,237,960	88,364,377	(16,126,417)	122.3	117.5	106.9	95.5
	Safety Plan	41,288,321	47,958,769	(6,670,448)	116.1	109.6	116.1	100.0
Ross Valley Fire Service	Miscellaneous	91,853	139,922	(48,069)	152.3	134.2	124.3	102.9
	Safety Plan	15,467,628	15,713,644	(246,016)	101.5	101.1	96.3	87.3
Ross, Town of	Miscellaneous	962,731	1,238,412	(275,681)	128.6	116.0	103.4	84.1
	Safety Plan	3,900,365	3,977,854	(77,489)	101.9	98.4	93.0	82.8
Rowland Water District	Miscellaneous	3,099,501	4,033,316	(933,815)	130.1	121.2	108.8	92.7
Rubidoux Community Services District	Safety Plan	2,881,877	3,591,782	(709,905)	124.6	124.6	113.8	98.0
Running Springs Water District	Miscellaneous	2,211,914	3,233,319	(1,021,405)	146.1	152.8	142.1	108.1
	Safety Plan	2,045,700	2,405,344	(359,644)	117.5	124.1	112.7	86.8
Russian River Fire Protection District	Miscellaneous	110,056	141,504	(31,448)	128.5	102.2	97.4	88.7
	Safety Plan	1,008,277	1,517,811	(509,534)	150.5	143.3	136.5	116.4
Sacramento Area Council of Governments	Miscellaneous	13,078,659	15,592,194	(2,513,535)	119.2	121.6	114.8	84.7
Sacramento City Housing Authority	Miscellaneous	37,558,462	55,365,669	(17,807,207)	147.4	141.3	127.3	111.6
Sacramento City Redevelopment Agency	Miscellaneous	3,941,122	4,272,396	(331,274)	108.4	105.5	103.4	83.3
Sacramento County Fire Protection District	Miscellaneous	4,013,883	4,675,017	(661,134)	116.4	124.8	129.1	98.6
	Safety Plan	125,208,835	138,656,312	(13,447,477)	110.7	111.6	136.1	98.8
Sacramento County Law Library	Miscellaneous	906,085	1,301,777	(395,692)	143.6	145.2	131.5	110.4
Sacramento Metropolitan Air Quality Management District	Miscellaneous	1,697,640	1,840,644	(143,004)	108.4	110.5	20,722.3	—
Sacramento Metropolitan Cabletelevision Commission	Miscellaneous	430,395	706,740	(276,345)	164.2	161.5	131.9	112.8
Sacramento Metropolitan Water Authority	Miscellaneous	226,091	237,694	(11,603)	105.1	97.0	90.1	94.9
Sacramento Municipal Utility District	Miscellaneous	680,490,924	1,007,611,357	(327,120,433)	148.0	143.0	136.5	109.6
Sacramento Public Library Authority	Miscellaneous	3,930,954	4,439,121	(508,167)	112.9	107.0	6,453.2	—
Sacramento Regional Fire/EMS Communications Center	Miscellaneous	2,849,742	3,552,073	(702,331)	124.6	115.3	103.3	86.5
Sacramento Transportation Authority	Miscellaneous	203,859	241,381	(37,522)	118.4	112.9	103.7	96.3
Sacramento, City of	Miscellaneous	159,953,676	222,590,024	(62,636,348)	139.1	139.5	129.7	114.0
	Safety Plan	488,457,390	604,842,770	(116,385,380)	123.8	112.2	128.0	97.2
Sacramento-Yolo Mosquito and Vector Control District	Miscellaneous	15,333,201	18,439,998	(3,106,797)	120.2	113.5	101.9	91.2
Salida Fire Protection District	Miscellaneous	7,164	5,248	1,916	73.2	34.7	—	—
	Safety Plan	366,225	549,580	(183,355)	150.0	145.0	151.4	114.6
Salinas Rural Fire District	Miscellaneous	45,829	164,428	(118,599)	358.7	384.6	207.6	138.4
	Safety Plan	14,839,680	16,014,965	(1,175,285)	107.9	103.1	100.1	91.3
Salinas, City of	Miscellaneous	7,621,298	10,826,210	(3,204,912)	142.0	138.4	—	—
	Safety Fire Plan	52,507,230	57,025,079	(4,517,849)	108.6	102.6	100.8	92.2
	Safety Police Plan	70,190,956	79,925,936	(9,734,980)	113.8	106.8	96.4	93.8
Salton Community Services District	Miscellaneous	728,792	1,152,143	(423,351)	158.0	151.0	140.7	97.7
	Safety Plan	759	167,919	(167,160)	22,123.7	853.6	2,259.9	607.1
Samoa Peninsula Fire Protection District	Safety Plan	1,656,783	1,332,889	323,894	80.4	79.2	102.1	99.9
San Andreas Regional Center, Inc.	Miscellaneous	6,249,132	4,974,735	1,274,397	79.6	80.0	58,790.7	—
San Andreas Sanitary District	Miscellaneous	302,326	407,377	(105,051)	134.7	137.5	116.0	102.3
San Anselmo, Town of	Miscellaneous	5,105,452	6,811,454	(1,706,002)	133.4	129.3	117.7	102.9
	Safety Plan	8,991,990	9,897,549	(905,559)	110.0	107.7	103.2	105.0
San Benito County Water District	Miscellaneous	1,246,561	1,701,148	(454,587)	136.4	140.2	158.1	172.5
San Benito, County of	Miscellaneous	31,222,678	39,770,051	(8,547,373)	127.3	131.5	113.3	103.8
	Safety Plan	9,721,707	12,377,581	(2,655,874)		113.7	132.9	97.5
San Bernardino County Housing Authority	Miscellaneous	16,305,628	21,485,896	(5,180,268)	131.7	122.9	119.7	108.9
San Bernardino County Transportation Authority	Miscellaneous	186,952	164,756	22,196	88.1	82.1	75.2	77.7
San Bernardino Economic Development Agency	Miscellaneous	5,035,940	8,046,549	(3,010,609)	159.7	141.6	125.9	110.4

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
San Bernardino Valley Municipal Water District	Miscellaneous	$ 5,503,609	$ 6,846,796	$ (1,343,187)	124.4	118.5	103.6	92.2
San Bernardino Valley Water Conservation District	Miscellaneous	588,149	711,100	(122,951)	120.9	121.3	105.7	92.5
San Bernardino, California State University, Foundation	Miscellaneous	3,276,189	4,974,294	(1,698,105)	151.8	157.4	133.1	119.5
San Bernardino, City of	Miscellaneous	173,210,269	241,431,373	(68,221,104)	139.3	134.5	122.6	107.1
	Safety Plan	234,653,198	257,180,548	(22,527,350)	109.6	106.3	102.7	87.9
San Bruno, City of	Miscellaneous	28,518,104	37,818,682	(9,300,578)	132.6	127.5	113.2	99.4
	Safety Plan	41,619,182	51,950,786	(10,331,604)	124.8	113.4	109.6	99.9
San Buenaventura, City of	Miscellaneous	70,277,190	101,326,643	(31,049,453)	144.1	132.1	118.6	103.3
	Safety Plan	112,478,168	120,791,662	(8,313,494)	107.3	110.8	109.2	101.8
San Carlos, City of	Miscellaneous	13,758,098	17,196,810	(3,438,712)	124.9	120.8	108.2	91.8
	Safety Plan	18,412,301	21,826,767	(3,414,466)	118.5	108.5		95.4
San Clemente, City of	Safety Plan	21,022,572	21,541,350	(518,778)	102.4	97.7	96.0	79.8
	Safety Lifeguard Plan	1,641,007	2,266,074	(625,067)	138.0	122.4	92.8	
San Diego Association of Governments	Miscellaneous	15,335,825	21,767,325	(6,431,500)	141.9	133.6	120.0	103.7
San Diego County Law Library	Miscellaneous	4,515,465	5,930,827	(1,415,362)	131.3	126.5	120.9	103.1
San Diego County Office of Education	Miscellaneous	68,031,699	80,708,570	(12,676,871)	118.6	133.2	122.0	107.8
San Diego County Water Authority	Miscellaneous	25,640,481	34,475,867	(8,835,386)	134.4	127.5	116.3	100.5
San Diego Metropolitan Transit Development Board	Miscellaneous	9,400,088	13,313,809	(3,913,721)	141.6	139.6	129.3	112.6
San Diego Rural Fire Protection District	Miscellaneous	12,071	10,750	1,321	89.0	115.2	—	—
	Safety Plan	99,464	197,277	(97,813)	198.3	161.5	142.9	120.1
San Diego State University Associated Students	Miscellaneous	2,325,546	3,954,699	(1,629,153)	170.0	164.4	151.5	121.3
San Diego Trolley, Inc.	Miscellaneous	19,873,513	25,101,197	(5,227,684)	126.3	127.8	120.7	118.1
San Diego Unified School District	Safety Plan	12,538,909	12,728,323	(189,414)	101.5	103.5	91.9	88.3
San Dieguito Water District	Miscellaneous	6,612,554	9,080,125	(2,467,571)	137.3	129.4	125.3	114.2
San Dimas, City of	Miscellaneous	12,893,711	17,698,205	(4,804,494)	137.2	136.7	131.6	112.3
San Elijo Joint Powers Authority	Miscellaneous	460,971	510,520	(49,549)	110.7	103.8	96.6	98.4
San Fernando, City of	Miscellaneous	13,010,265	17,001,905	(3,991,640)	130.6	129.2	118.7	105.0
	Safety Plan	17,805,024	22,323,265	(4,518,241)	125.3	122.1	122.7	95.6
San Francisco Bay Area Rapid Transit District	Miscellaneous	587,708,476	846,792,396	(259,083,920)	144.0	138.0	123.6	102.2
	Safety Plan	56,353,806	71,453,009	(15,099,203)	126.7	122.1	123.3	99.7
San Francisco City and County Housing Authority	Miscellaneous	48,657,298	65,942,376	(17,285,078)	135.5	129.6	126.4	111.7
	Safety Plan	1,616,379	1,551,570	64,809	95.9	89.7	81.9	73.9
San Francisco City and County Redevelopment Agency	Miscellaneous	50,348,124	66,535,907	(16,187,783)	132.1	126.5	125.6	110.1
San Francisco City College Associated Students	Miscellaneous	1,307,796	1,724,318	(416,522)	131.8	129.2	157.4	104.8
San Francisco County Law Library	Miscellaneous	944,675	875,600	69,075	92.6	85.2	95.9	59.1
San Francisco County Transportation Authority	Miscellaneous	711,023	961,141	(250,118)	135.1	131.2	119.2	113.4
San Francisco, City and County of	Miscellaneous	21,042,121	30,354,873	(9,312,752)	144.2	135.0	133.8	106.3
	Safety Plan	290,441,290	379,928,226	(89,486,936)	130.8	128.9	129.4	109.0
San Gabriel County Water District	Miscellaneous	3,585,898	4,295,528	(709,630)	119.7	110.4	99.4	91.4
San Gabriel Valley Mosquito and Vector Control District	Miscellaneous	536,612	738,246	(201,634)	137.5	137.7	120.5	105.5
San Gabriel Valley Municipal Water District	Miscellaneous	2,024,297	2,367,615	(343,318)	116.9	120.4	108.2	99.7
San Gabriel, City of	Miscellaneous	18,202,643	23,871,167	(5,668,524)	131.1	128.8	116.2	102.2
	Safety Plan	46,828,736	52,512,505	(5,683,769)	112.1	106.5	107.9	99.1
San Gorgonio Pass Water Agency	Miscellaneous	304,870	315,535	(10,665)	103.5	105.7	101.2	93.3
San Jacinto Valley Cemetery District	Miscellaneous	2,076,479	2,790,309	(713,830)	134.3	125.3	114.5	109.8
San Jacinto, City of	Miscellaneous	3,873,955	5,683,726	(1,809,771)	146.7	138.2	127.8	111.0
	Safety Plan	5,873,156	5,927,453	(54,297)	100.9	100.8	94.6	100.1
San Joaquin County Housing Authority	Miscellaneous	15,728,487	21,636,738	(5,908,251)	137.5	129.3	119.8	101.4
San Joaquin, City of	Miscellaneous	805,669	1,239,143	(433,474)	153.8	153.7	139.5	106.5
San Joaquin, County of	Miscellaneous	22,597,964	34,543,076	(11,945,112)	152.8	144.6	128.6	108.1
San Jose State University, Associated Students	Miscellaneous	1,182,366	1,585,700	(403,334)	134.1	126.3	117.0	94.0

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
San Jose, City of	Miscellaneous	$ 41,829	$ 43,412	$ (1,583)	103.7	—	—	—
San Juan Water District	Miscellaneous	4,515,433	5,796,069	(1,280,636)	128.3	126.1	127.5	111.3
San Leandro, City of	Miscellaneous	96,664,122	121,880,041	(25,215,919)	126.0	120.1	109.0	96.4
	Safety Plan	118,045,666	136,345,836	(18,300,170)	115.5	112.1	108.1	99.5
San Lorenzo Valley Water District	Miscellaneous	2,784,545	4,466,431	(1,681,886)	160.4	165.5	152.4	124.7
San Luis Obispo - Cal Poly Associated Students, Inc.	Miscellaneous	4,314,733	5,692,918	(1,378,185)	131.9	144.5	136.8	115.5
San Luis Obispo - Cal Poly Foundation	Miscellaneous	23,149,582	29,652,971	(6,503,389)	128.0	126.2	115.6	105.0
San Luis Obispo Council of Governments	Miscellaneous	449,169	579,654	(130,485)	129.0	125.0	117.1	108.1
San Luis Obispo Regional Transit Authority	Miscellaneous	218,213	220,945	(2,732)	101.2	81.9	89.9	46.7
San Luis Obispo, City of	Miscellaneous	37,268,726	50,187,345	(12,918,619)	134.6	137.3	124.9	109.9
	Safety Plan	47,046,464	56,988,848	(9,942,384)	121.1	118.9	108.7	99.2
San Luis Water District	Miscellaneous	2,071,266	3,793,844	(1,722,578)	183.1	179.6	162.4	110.5
San Marcos, City of	Miscellaneous	15,207,648	20,009,454	(4,801,806)	131.5	128.0	130.6	118.0
	Safety Plan	8,937,298	12,771,161	(3,833,863)	142.9	147.5	144.7	126.5
San Marino, City of	Miscellaneous	9,012,267	11,107,893	(2,095,626)	123.2	120.0	102.8	96.6
	Safety Fire Plan	13,373,948	15,912,879	(2,538,931)	118.9	109.0	104.2	95.2
	Safety Police Plan	12,447,349	15,506,970	(3,059,621)	124.5	116.5	114.0	98.5
San Mateo County Harbor District	Miscellaneous	2,465,288	3,581,698	(1,116,410)	145.2	147.3	156.5	110.0
San Mateo County In-Home Supportive Services Public Authority	Miscellaneous	55,822	92,560	(36,738)	165.8	93.0	97.4	86.8
San Mateo County Law Library	Miscellaneous	760,032	1,141,516	(381,484)	150.1	148.8	134.7	103.2
San Mateo County Schools Insurance Group	Miscellaneous	623,038	1,100,051	(477,013)	176.5	169.7	163.2	139.2
San Mateo County Transit District	Miscellaneous	61,030,431	92,229,087	(31,198,656)	151.1	147.9	137.1	111.8
San Mateo Local Agency Formation Commission	Miscellaneous	510,919	1,314,984	(804,065)	257.3	239.8	203.5	104.5
San Mateo, City of	Miscellaneous	76,624,772	97,029,102	(20,404,330)	126.6	121.1	111.1	100.0
	Safety Plan	115,764,590	133,563,733	(17,799,143)	115.3	112.8	107.2	96.2
San Miguel Consolidated Fire Protection District	Miscellaneous	1,049,498	1,320,685	(271,187)	125.8	111.8	111.8	98.0
	Safety Plan	38,181,161	42,924,819	(4,743,658)	112.4	105.3	110.5	93.7
San Pablo City Housing Authority	Miscellaneous	751,862	1,054,192	(302,330)	140.2	127.1	114.1	95.3
San Pablo, City of	Miscellaneous	15,107,578	18,712,996	(3,605,418)	123.8	119.5	105.5	92.9
	Safety Plan	18,757,779	22,583,803	(3,826,024)	120.4	116.0	102.5	94.8
San Ramon, City of	Miscellaneous	10,898,625	14,718,533	(3,819,908)	135.0	133.7	131.5	114.7
San Simeon Community Services District	Miscellaneous	238,433	231,096	7,337	96.9	84.8	107.2	55.4
Sand City, City of	Miscellaneous	721,098	868,582	(147,484)	120.4	120.9	117.8	106.8
	Safety Plan	854,294	1,087,948	(233,654)	127.3	115.7	125.5	105.8
Sanger Cemetery District	Miscellaneous	604,147	820,794	(216,647)	135.8	130.4	122.7	111.6
Sanger, City of	Miscellaneous	7,636,268	10,958,877	(3,322,609)	143.5	143.0	127.5	109.9
	Safety Fire Plan	5,803,715	7,082,181	(1,278,466)	122.0	116.8	111.3	101.3
	Safety Police Plan	5,653,131	6,706,441	(1,053,310)	118.6	106.4	101.2	92.0
Sanitary District No. 5 of Marin County	Miscellaneous	1,645,753	1,853,269	(207,516)	112.6	105.5	146.0	88.6
Santa Ana Watershed Project Authority	Miscellaneous	3,364,134	4,232,569	(868,435)	125.8	133.6	132.4	108.7
Santa Ana, City of	Miscellaneous	220,437,603	305,960,323	(85,522,720)	138.8	127.4	111.9	97.1
	Safety Plan	366,269,832	472,514,555	(106,244,723)	129.0	119.3	115.5	105.4
Santa Barbara County Law Library	Miscellaneous	192,432	365,800	(173,368)	190.0	183.0	168.2	111.8
Santa Barbara County Special Education Local Plan Area	Miscellaneous	345,112	461,584	(116,472)	133.7	123.6	80.1	98.9
Santa Barbara Regional Health Authority	Miscellaneous	3,161,406	1,956,321	1,205,085	61.8	48.6	25,954.0	—
Santa Barbara, City of	Miscellaneous	127,489,880	159,918,371	(32,428,491)	125.4	120.0	109.7	99.1
	Safety Fire Plan	65,021,824	69,065,429	(4,043,605)	106.2	108.3	112.7	103.3
	Safety Police Plan	68,164,600	78,646,886	(10,482,286)	115.3	112.2	115.5	106.7
Santa Clara County Central Fire Protection District	Miscellaneous	5,639,644	7,332,412	(1,692,768)	130.0	122.5	90.9	83.8
	Safety Plan	113,272,521	114,966,292	(1,693,771)	101.5	98.8	93.5	93.9
Santa Clara County Health Authority	Miscellaneous	401,209	105,343	295,866	26.2	—	—	—
Santa Clara County Law Library	Miscellaneous	846,949	1,419,080	(572,131)	167.5	156.3	146.7	105.9
Santa Clara County Schools Insurance Group	Miscellaneous	289,999	503,569	(213,570)	173.6	165.2	152.4	112.5
Santa Clara County Traffic Authority	Miscellaneous	784,120	1,833,037	(1,048,917)	233.7	212.9	193.6	151.2
Santa Clara County Transit District	Miscellaneous	63,226,750	75,445,690	(12,218,940)	119.3	118.5	498.5	102.2

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Santa Clara Valley Water District	Miscellaneous	$ 147,008,230	$ 190,457,374	$ (43,449,144)	129.5	126.9	116.2	100.1
Santa Clara, City of	Miscellaneous	175,458,298	218,101,355	(42,643,057)	124.3	126.6	117.6	104.5
	Safety Plan	243,369,542	272,588,867	(29,219,325)	112.0	115.9	112.9	101.2
Santa Clara, County of	Miscellaneous	2,030,424,341	2,698,300,788	(667,876,447)	132.8	126.3	112.2	104.3
	Safety Plan	636,491,510	824,088,259	(187,596,749)	129.4	123.1	116.9	108.7
Santa Clarita Valley School Food Services Agency	Miscellaneous	1,430,704	1,645,716	(215,012)	115.0	127.9	117.0	102.8
Santa Clarita, City of	Miscellaneous	13,290,350	18,646,407	(5,356,057)	140.3	136.9	124.0	107.2
Santa Cruz Consolidated Emergency Communications Center	Miscellaneous	1,050,888	1,166,040	(115,152)	110.9	104.9	109.1	92.0
Santa Cruz County Law Library	Miscellaneous	322,807	377,219	(54,412)	116.8	123.3	110.5	94.2
Santa Cruz Local Agency Formation Commission	Miscellaneous	409,108	516,830	(107,722)	126.3	119.9	106.4	94.2
Santa Cruz Metropolitan Transit District	Miscellaneous	32,467,163	47,476,596	(15,009,433)	146.2	138.5	125.2	103.5
Santa Cruz, City of	Miscellaneous	94,419,952	114,416,622	(19,996,670)	121.1	114.2	104.9	101.2
	Safety Fire Plan	21,334,032	21,508,529	(174,497)	100.8	91.2	86.4	81.7
	Safety Police Plan	32,014,620	31,110,237	904,383	97.1	90.6	84.1	77.1
Santa Cruz, County of	Miscellaneous	260,849,303	344,993,285	(84,143,982)	132.2	127.7	113.5	103.7
	Safety Plan	73,819,286	90,383,686	(16,564,400)	122.4	117.9	132.5	105.4
Santa Fe Irrigation District	Miscellaneous	9,674,426	12,068,138	(2,393,712)	124.7	121.0	112.2	101.1
Santa Fe Springs, City of	Miscellaneous	45,485,496	58,310,594	(12,825,098)	128.2	120.5	111.1	94.1
	Safety Plan	51,567,417	58,065,889	(6,498,472)	112.6	105.5	104.6	97.8
Santa Margarita Water District	Miscellaneous	13,059,075	17,990,372	(4,931,297)	137.7	141.3	133.1	116.4
Santa Maria Public Airport District	Miscellaneous	2,712,392	3,313,440	(601,048)	122.1	113.7	101.1	89.6
Santa Maria, City of	Miscellaneous	51,372,694	74,282,638	(22,909,944)	144.6	134.1	122.8	107.1
	Safety Fire Plan	12,636,810	15,754,051	(3,117,241)	124.6	116.4	111.5	103.4
	Safety Police Plan	33,728,605	40,062,513	(6,333,908)	118.7	120.9	114.6	104.4
Santa Monica, City of	Miscellaneous	172,639,142	253,048,273	(80,409,131)	146.5	134.4	122.1	106.3
	Safety Fire Plan	71,391,713	78,090,106	(6,698,393)	109.3	99.3	108.5	98.4
	Safety Police Plan	128,904,157	134,092,571	(5,188,414)	104.0	104.4	108.2	99.3
	Safety Lifeguard Plan	1,122,014	1,648,208	(526,194)	146.9	140.3	122.2	117.5
Santa Nella County Water District	Miscellaneous	461,842	570,854	(109,012)	123.6	116.6	99.2	84.3
Santa Paula City Housing Authority	Miscellaneous	617,649	921,279	(303,630)	149.1	148.2	139.6	103.9
Santa Paula, City of	Miscellaneous	11,961,027	15,835,488	(3,874,461)	132.3	130.1	115.1	101.6
	Safety Plan	11,368,614	14,159,479	(2,790,865)	124.5	124.9	105.9	97.9
Santa Rosa Community Services District	Miscellaneous	606,056	808,735	(202,679)	133.4	144.3	133.0	111.2
Santa Rosa, City of	Miscellaneous	132,562,245	181,264,380	(48,702,135)	136.7	129.0	117.8	105.4
	Safety Fire Plan	49,426,279	54,919,325	(5,493,046)	111.1	113.8	113.6	101.5
	Safety Police Plan	60,407,498	69,390,874	(8,983,376)	114.8	104.4	106.9	101.2
Santa Ynez River Water Conservation District, Improvement District No. 1	Miscellaneous	1,695,843	2,362,024	(666,181)	139.2	148.7	138.2	109.9
Santee, City of	Miscellaneous	9,609,758	13,757,263	(4,147,505)	143.1	136.9	126.6	106.6
	Safety Plan	26,502,515	33,067,429	(6,564,914)	124.7	127.3	118.7	99.2
Saratoga Fire Protection District	Miscellaneous	244,148	181,711	62,437	74.4	71.4	91.3	57.0
	Safety Plan	8,533,640	9,506,797	(973,157)	111.4	103.1	103.5	—
Saratoga, City of	Miscellaneous	12,580,785	17,283,626	(4,702,841)	137.3	149.4	131.6	106.5
Sausalito, City of	Miscellaneous	9,712,140	13,517,588	(3,805,448)	139.1	136.7	115.6	100.8
	Safety Fire Plan	11,366,081	12,897,515	(1,531,434)	113.4	108.7	108.9	102.1
	Safety Police Plan	11,218,501	12,815,306	(1,596,805)	114.2	112.0	111.1	101.2
Sausalito-Marin City Sanitary District	Miscellaneous	2,396,028	2,881,899	(485,871)	120.2	113.2	102.0	93.4
School Risk and Insurance Management Group	Miscellaneous	432,587	635,513	(202,926)	146.9	141.2	131.1	117.6
Schools Excess Liability Fund	Miscellaneous	414,355	428,485	(14,130)	103.4	96.4	120.3	77.4
Schools Insurance Authority	Miscellaneous	1,906,479	3,603,953	(1,697,474)	189.0	176.4	162.4	126.9
Scotts Valley Fire Protection District	Miscellaneous	93,603	122,680	(29,077)	131.0	125.8	118.5	97.5
	Safety Plan	9,943,112	12,096,715	(2,153,603)	121.6	125.3	127.9	105.5
Scotts Valley Water District	Miscellaneous	1,747,472	2,468,600	(721,128)	141.2	135.5	156.8	110.7
Scotts Valley, City of	Miscellaneous	6,187,331	8,449,599	(2,262,268)	136.5	141.4	127.6	107.8
	Safety Plan	6,389,445	7,400,071	(1,010,626)	115.8	143.1	146.4	116.5

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Seal Beach, City of	Miscellaneous	$ 16,435,626	$ 20,977,070	$ (4,541,444)	127.6	123.9	118.0	98.5
	Safety Fire Plan	5,396,979	4,815,329	581,650	89.2	97.7	84.8	78.6
	Safety Police Plan	24,889,298	24,596,642	292,656	98.8	95.7	93.8	85.3
	Safety Lifeguard Plan	1,502,360	1,778,187	(275,827)	118.3	114.2	107.4	95.1
Seaside, City of	Miscellaneous	17,821,101	23,967,452	(6,146,351)	134.4	126.1	115.9	108.2
	Safety Plan	25,789,557	30,825,578	(5,036,021)	119.5	115.0	108.7	100.6
Sebastopol, City of	Miscellaneous	5,495,230	6,905,672	(1,410,442)	125.6	116.9	109.0	92.6
	Safety Plan	5,334,034	7,314,420	(1,980,386)	137.1	127.3	124.3	108.1
Selma, City of	Miscellaneous	4,581,403	6,334,606	(1,753,203)	138.2	135.0	124.6	112.1
	Safety Plan	6,685,318	9,215,272	(2,529,954)	137.8	129.4	121.4	106.5
Selma-Kingsburg-Fowler County Sanitation District	Miscellaneous	3,800,395	5,950,360	(2,149,965)	156.5	153.6	138.9	109.5
Sewer Authority Mid-Coastside	Miscellaneous	1,658,137	2,539,378	(881,241)	153.1	153.8	135.3	119.2
Sewerage Commission - Oroville Region	Miscellaneous	1,018,555	1,436,925	(418,370)	141.0	152.6	149.1	115.3
Shafter Wasco Irrigation District	Miscellaneous	1,944,851	2,576,946	(632,095)	132.5	137.6	125.9	110.4
Shafter, City of	Miscellaneous	4,253,609	3,565,749	687,860	83.8	74.8	57,579.2	—
	Safety Plan	709,237	770,264	(61,027)	108.6	104.0	—	
Shasta Area Safety Communications Agency	Miscellaneous	824,473	1,099,328	(274,855)	133.3	130.8	143.0	118.1
Shasta Community Services District	Miscellaneous	284,242	436,496	(152,254)	153.5	146.6	132.3	113.2
Shasta Lake Fire Protection District	Safety Plan	1,152,160	1,845,145	(692,985)	160.1	139.5	820.4	112.0
Shasta Lake, City of	Miscellaneous	5,031,559	6,407,009	(1,375,450)	127.3	135.6	145.1	132.3
Shasta Mosquito and Vector Control District	Miscellaneous	2,169,474	2,547,935	(378,461)	117.4	111.3	106.0	92.8
Shasta Valley Cemetery District	Miscellaneous	78,976	179,640	(100,664)	227.4	229.8	213.6	108.9
Shasta, County of	Miscellaneous	165,698,540	233,398,295	(67,699,755)	140.8	132.0	119.9	104.9
	Safety Plan	62,995,984	79,453,002	(16,457,018)	126.1	118.8	164.9	99.7
Shasta-Trinity Schools Insurance Group	Miscellaneous	64,146	90,694	(26,548)	141.3	132.3	123.0	100.2
Sierra Lakes County Water District	Miscellaneous	455,123	576,998	(121,875)	126.7	118.9	109.3	98.2
Sierra Madre, City of	Miscellaneous	6,436,970	8,834,540	(2,397,570)	137.2	133.2	119.0	104.1
	Safety Plan	6,357,385	7,186,113	(828,728)	113.0	138.9	132.7	106.6
Sierra, County of	Miscellaneous	12,299,702	16,004,862	(3,705,160)	130.1	128.6	121.3	107.8
	Safety Plan	2,895,183	3,944,651	(1,049,468)	136.2	126.4	114.6	100.5
Sierra-Sacramento Valley Emergency Medical Services Agency	Miscellaneous	459,344	437,456	21,888	95.2	89.1	101.8	63.5
Signal Hill, City of	Miscellaneous	12,639,242	16,117,875	(3,478,633)	127.5	128.4	115.5	104.2
	Safety Plan	16,658,305	18,624,655	(1,966,350)	111.8	106.0	105.4	95.2
Silveyville Cemetery District	Miscellaneous	188,042	300,841	(112,799)	159.9	168.9	159.5	116.1
Simi Valley, City of	Miscellaneous	51,768,452	66,711,605	(14,943,153)	128.8	126.4	124.2	111.1
	Safety Plan	40,209,331	46,563,995	(6,354,664)	115.8	123.4	113.1	102.5
Siskiyou, County of	Miscellaneous	67,754,774	83,113,518	(15,358,744)	122.6	118.8	118.4	103.2
	Safety Plan	21,492,849	26,720,487	(5,227,638)	124.3	120.2	113.5	101.3
Solana Beach, City of	Miscellaneous	2,000,879	2,943,514	(942,635)	147.1	144.3	128.9	110.8
	Safety Fire Plan	6,006,089	6,644,487	(638,398)	110.6	108.6	105.0	88.5
	Safety Lifeguard Plan	547,384	991,816	(444,432)	181.1	163.7	153.8	131.7
Solano County Mosquito Abatement District	Miscellaneous	2,557,751	3,334,491	(776,740)	130.3	124.1	115.4	110.6
Solano County Water Agency	Miscellaneous	346,305	454,515	(108,210)	131.2	136.3	130.1	110.7
Solano Irrigation District	Miscellaneous	12,413,280	16,719,133	(4,305,853)	134.6	128.0	119.9	99.0
Solano Transportation Authority	Miscellaneous	109,462	95,413	14,049	87.1	74.3	—	—
Solano, County of	Miscellaneous	286,445,426	358,730,658	(72,285,232)	125.2	120.9	110.7	97.2
	Safety Plan	88,146,499	117,897,199	(29,750,700)	133.7	128.3	122.0	103.2
Soledad Community Health Care District	Miscellaneous	61,214	112,401	(51,187)	183.6	133.8	215.4	109.3
Soledad, City of	Safety Plan	679,121	1,422,063	(742,942)	209.4	203.3	168.9	138.9
Solvang, City of	Miscellaneous	2,550,960	3,816,642	(1,265,682)	149.6	135.7	119.5	103.4
	Safety Plan	58,517	78,035	(19,518)	133.3	132.8	122.9	67.2
Sonoma County Library	Miscellaneous	16,688,205	22,561,685	(5,873,480)	135.2	136.5	125.2	112.4
Sonoma State Enterprises, Inc.	Miscellaneous	1,858,264	2,856,937	(998,673)	153.7	138.5	123.7	108.6
Sonoma Student Union Corporation	Miscellaneous	741,092	903,502	(162,410)	121.9	139.9	131.0	111.3
Sonoma, City of	Miscellaneous	6,217,023	7,562,789	(1,345,766)	121.6	114.5	110.0	94.9
	Safety Plan	7,665,496	9,253,623	(1,588,127)	120.7	116.2	108.5	90.9
Sonora, City of	Miscellaneous	2,881,911	3,609,014	(727,103)	125.2	129.9	180.2	102.3
	Safety Fire Plan	1,366,143	1,626,916	(260,773)	119.0	106.0	98.6	87.6
	Safety Police Plan	3,465,336	3,737,137	(271,801)	107.8	102.7	104.9	87.7

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Soquel Creek Water District	Miscellaneous	$ 7,328,305	$ 8,117,295	$ (788,990)	110.7	105.0	112.3	102.1
South Bay Regional Public Communications Authority	Miscellaneous	4,012,431	6,234,759	(2,222,328)	155.3	158.2	155.8	121.7
South Bayside System Authority	Miscellaneous	8,118,806	11,194,878	(3,076,072)	137.8	135.7	124.6	100.9
South Coast Area Transit	Miscellaneous	9,509,065	13,872,404	(4,363,339)	145.8	142.8	138.7	115.6
South Coast Water District	Miscellaneous	11,587,303	14,714,410	(3,127,107)	126.9	119.8	117.8	102.8
South County Fire Protection Authority	Miscellaneous	534,098	760,658	(226,560)	142.4	135.9	141.8	117.7
	Safety Plan	37,089,324	39,021,360	(1,932,036)	105.2	100.2	97.2	88.3
South East Regional Reclamation Authority	Miscellaneous	3,117,419	5,068,988	(1,951,569)	162.6	163.3	148.5	131.0
South El Monte, City of	Miscellaneous	6,963,087	9,147,871	(2,184,784)	131.3	136.1	126.5	107.6
South Gate, City of	Miscellaneous	40,779,221	55,657,281	(14,878,060)	136.4	131.3	117.2	103.5
	Safety Plan	62,023,696	58,905,420	3,118,276	94.9	92.7	89.8	82.8
South Kern Cemetery District	Miscellaneous	448,618	576,800	(128,182)	128.5	119.6	109.7	97.3
South Lake County Fire Protection District	Miscellaneous	49,391	75,656	(26,265)	153.1	146.0	139.8	134.5
	Safety Plan	1,129,695	1,645,689	(515,994)	145.6	139.4	132.2	114.5
South Lake Tahoe, City of	Miscellaneous	21,551,766	29,049,019	(7,497,253)	134.7	130.0	115.9	97.8
	Safety Plan	40,700,335	49,723,476	(9,023,141)	122.1	117.8	113.8	100.1
South Pasadena, City of	Miscellaneous	18,933,555	23,634,788	(4,701,233)	124.8	119.2	105.2	96.3
	Safety Plan	32,559,103	35,799,725	(3,240,622)	109.9	101.5	98.7	90.4
South Placer Fire District	Miscellaneous	398,190	548,614	(150,424)	137.7	130.8	126.8	103.3
	Safety Plan	5,824,930	7,728,534	(1,903,604)	132.6	123.1	121.1	104.5
South Placer Municipal Utility District	Miscellaneous	2,153,566	2,894,978	(741,412)	134.4	127.5	113.3	96.3
South San Francisco, City of	Miscellaneous	50,048,743	63,961,542	(13,912,799)	127.8	119.7	109.3	96.3
	Safety Fire Plan	50,976,478	58,090,937	(7,114,459)	113.9	110.2	107.7	101.5
	Safety Police Plan	44,515,022	51,204,899	(6,689,877)	115.0	113.0	113.2	103.6
South San Joaquin Irrigation District	Miscellaneous	6,823,550	9,062,729	(2,239,179)	132.8	125.9	112.8	99.1
South San Luis Obispo County Sanitation District	Miscellaneous	876,024	1,203,118	(327,094)	137.3	125.0	115.0	95.4
Southeast Area Social Services Funding Authority	Miscellaneous	1,402,079	2,169,890	(767,811)	154.7	149.8	137.1	120.5
Southern California Association of Governments	Miscellaneous	31,457,601	39,720,675	(8,263,074)	126.2	122.2	112.2	92.7
Southern California Public Power Authority	Miscellaneous	302,966	388,395	(85,429)	128.2	125.8	114.6	110.2
Southern California Regional Rail Authority	Miscellaneous	3,108,679	3,556,189	(447,510)	114.4	111.4	103.2	88.1
Southern San Joaquin Municipal Utility District	Miscellaneous	2,458,407	3,530,118	(1,071,711)	143.5	128.7	120.6	109.5
Southwest Transportation Agency	Miscellaneous	903,682	1,454,806	(551,124)	160.9	155.8	137.1	117.4
Special District Risk Management Authority	Miscellaneous	429,743	614,797	(185,054)	143.0	149.7	148.4	125.5
Squaw Valley Public Service District	Miscellaneous	948,472	1,212,049	(263,577)	127.7	119.2	114.3	91.2
	Safety Plan	1,601,552	1,979,480	(377,928)	123.6	121.4	116.3	106.2
St. Helena, City of	Miscellaneous	5,214,920	7,027,487	(1,812,567)	134.7	127.1	116.8	103.9
	Safety Plan	4,241,420	4,892,476	(651,056)	115.3	113.1	108.2	93.8
Stanislaus Consolidated Fire Protection District	Miscellaneous	180,627	133,357	47,270	73.8	72.3	112.1	83.0
	Safety Plan	9,196,777	9,714,383	(517,606)	105.6	112.9	108.3	98.2
Stanislaus County Housing Authority	Miscellaneous	8,748,565	12,191,548	(3,442,983)	139.3	134.0	120.2	107.3
Stanton, City of	Miscellaneous	6,351,944	8,555,838	(2,203,894)	134.7	132.3	120.0	106.4
	Safety Plan	9,916,934	13,553,499	(3,636,565)	136.6	126.6	120.4	106.1
State Bar of California	Miscellaneous	79,722,185	109,151,808	(29,429,623)	136.9	157.8	129.1	115.9
State Water Contractors	Miscellaneous	645,215	678,288	(33,073)	105.1	98.6	91.8	74.4
Stege Sanitary District	Miscellaneous	828,452	1,222,287	(393,835)	147.5	144.3	126.0	114.1
Stinson Beach County Water District	Miscellaneous	786,612	885,143	(98,531)	112.5	121.5	113.6	101.2
Stockton East Water District	Miscellaneous	4,995,570	7,083,260	(2,087,690)	141.7	128.7	117.4	86.2
Stockton, City of	Miscellaneous	212,061,787	277,786,920	(65,725,133)	130.9	123.6	111.5	96.9
	Safety Plan	337,596,837	359,288,039	(21,691,202)	106.4	103.6	102.3	97.7
Suisun City, City of	Miscellaneous	6,855,811	9,870,877	(3,015,066)	143.9	137.4	118.4	106.9
	Safety Plan	6,194,696	7,331,568	(1,136,872)	118.3	113.1	109.9	97.7
Suisun Fire Protection District	Safety Plan	246,193	336,596	(90,403)	136.7	171.0	136.5	126.5
Suisun-Fairfield Cemetery District	Miscellaneous	466,756	622,615	(155,859)	133.3	129.5	116.7	101.3
Summit Cemetery District	Miscellaneous	1,382,890	1,704,715	(321,825)	123.2	114.5	109.7	—
Sunnyslope County Water District	Miscellaneous	551,925	741,143	(189,218)	134.2	136.2	130.1	107.0

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Sunnyvale, City of	Miscellaneous	$ 115,840,210	$ 156,825,765	$ (40,985,555)	135.3	129.5	119.8	105.1
	Safety Plan	148,414,361	179,364,970	(30,950,609)	120.8	114.8	111.5	101.3
Susanville Consolidated Sanitary District	Miscellaneous	785,027	1,049,519	(264,492)	133.6	131.2	115.5	102.7
Susanville, City of	Miscellaneous	4,685,711	5,424,630	(738,919)	115.7	116.8	113.9	99.7
	Safety Plan	5,782,748	6,743,608	(960,860)	116.6	114.9	110.0	99.2
Sutter Cemetery District	Miscellaneous	480,628	890,585	(409,957)	185.3	152.8	145.1	109.9
Sutter County Housing Authority	Miscellaneous	1,876,843	2,694,710	(817,867)	143.5	132.4	120.6	107.9
Sutter Creek, City of	Miscellaneous	1,151,930	1,650,396	(498,466)	143.2	146.5	137.4	111.9
	Safety Plan	1,637,257	1,877,037	(239,780)	114.6	122.1	123.6	110.5
Sutter, County of	Miscellaneous	76,924,110	100,487,131	(23,563,021)	130.6	125.4	113.7	101.5
	Safety Plan	27,412,157	35,124,704	(7,712,547)	128.1	121.2	118.8	107.6
Sweetwater Authority	Miscellaneous	18,709,233	24,061,705	(5,352,472)	128.6	130.5	122.1	106.7
Sylvan Cemetery District	Miscellaneous	422,138	562,797	(140,659)	133.3	132.7	134.8	130.7
Taft, City of	Miscellaneous	4,959,018	7,432,623	(2,473,605)	149.8	153.0	150.6	124.7
	Safety Fire Plan	1,820,430	2,103,125	(282,695)	115.5	111.7	86.5	80.5
	Safety Police Plan	3,942,147	4,519,254	(577,107)	114.6	107.7	97.1	85.8
Tahoe City Public Utility District	Miscellaneous	6,175,568	8,161,680	(1,986,112)	132.1	132.3	119.4	103.2
Tahoe-Truckee Sanitation Agency	Miscellaneous	8,643,820	13,693,601	(5,049,781)	158.4	154.8	143.2	110.3
Tehachapi Valley Recreation and Park District	Miscellaneous	341,234	532,360	(191,126)	156.0	135.2	137.5	101.6
Tehachapi, City of	Miscellaneous	2,017,371	2,672,823	(655,452)	132.4	127.6	113.7	106.7
	Safety Plan	1,309,891	880,776	429,115	67.2	67.6	69.0	63.4
Tehama County Mosquito Abatement District	Miscellaneous	552,267	672,786	(120,519)	121.8	117.3	99.5	96.2
Tehama, County of	Miscellaneous	60,766,638	82,833,092	(22,066,454)	136.3	135.2	121.0	107.8
	Safety Plan	18,300,535	20,922,710	(2,622,175)	114.3	110.1	101.6	90.4
Temecula, City of	Miscellaneous	5,922,594	7,046,442	(1,123,848)	118.9	118.5	106.0	97.0
Temple City, City of	Miscellaneous	6,612,832	9,247,723	(2,634,891)	139.8	138.7	125.0	106.6
Templeton Community Services District	Miscellaneous	931,968	1,009,025	(77,057)	108.2	119.1	117.1	88.8
	Safety Plan	53,717	40,651	13,066	75.6	62.9	—	—
Thousand Oaks, City of	Miscellaneous	66,302,537	86,984,556	(20,682,019)	131.1	128.9	115.5	101.3
Three Arch Bay Community Services District	Miscellaneous	68,900	112,866	(43,966)	163.8	151.8	340.9	184.8
Three Valleys Municipal Water District	Miscellaneous	2,030,954	1,590,411	440,543	78.3	77.8	93.8	54.6
Tiburon Fire Protection District	Miscellaneous	55,320	62,834	(7,514)	113.5	115.9	100.8	88.1
	Safety Plan	8,979,795	11,084,625	(2,104,830)	123.4	115.4	131.2	100.9
Tiburon, Town of	Miscellaneous	3,339,549	5,342,215	(2,002,666)	159.9	152.6	139.8	116.5
	Safety Plan	4,082,505	5,456,553	(1,374,048)	133.6	130.6	124.7	105.5
Torrance City Redevelopment Agency	Miscellaneous	108,934	487,581	(378,647)	447.5	401.1	177.4	162.7
Torrance, City of	Miscellaneous	199,952,159	251,563,430	(51,611,271)	125.8	124.1	113.8	98.0
	Safety Fire Plan	140,126,299	131,131,677	8,994,622	93.5	88.4	89.2	80.9
	Safety Police Plan	184,198,306	179,748,178	4,450,128	97.5	93.0	92.5	85.8
Trabuco Canyon Water District	Miscellaneous	979,159	1,013,976	(34,817)	103.5	79.5	—	—
Tracy Rural County Fire Protection District	Miscellaneous	13,350	17,855	(4,505)	133.7	165.5	175.6	—
	Safety Plan	6,017,116	7,555,096	(1,537,980)	125.5	113.2	110.3	105.6
Tracy, City of	Miscellaneous	23,026,713	29,096,734	(6,070,021)	126.3	121.7	112.4	101.0
	Safety Plan					107.6	107.2	96.7
Tri-Counties Association for the Developmentally Disabled	Miscellaneous	4,676,615	4,556,274	120,341	97.4	108.3	155.4	100.9
Tri-County Schools Insurance Group	Miscellaneous	207,958	230,434	(22,476)	110.8	111.4	110.0	83.1
Tri-Dam Housing and Personnel Agency	Miscellaneous	4,635,408	6,212,904	(1,577,496)	134.0	127.3	114.6	101.6
Trinity County Waterworks District #1	Miscellaneous	124,868	38,446	86,422	30.7	20.7	—	—
Trinity, County of	Miscellaneous	23,716,165	27,400,777	(3,684,612)	115.5	113.3	99.4	57.5
	Safety Plan	5,997,881	7,112,111	(1,114,230)	118.5	120.6	103.5	76.7
Truckee Fire Protection District	Miscellaneous	292,336	391,492	(99,156)	133.9	126.4	114.2	102.9
	Safety Plan	4,479,342	5,577,674	(1,098,332)	124.5	116.8	110.1	90.5
Truckee Sanitary District	Miscellaneous	1,844,995	1,703,630	141,365	92.3	80.3	152.4	45.2
Truckee, Town of	Miscellaneous	1,406,653	1,559,226	(152,573)	110.8	102.4	107.3	62.8
Truckee-Tahoe Airport District	Miscellaneous	1,028,402	1,767,128	(738,726)	171.8	171.2	165.9	117.8
Tulare Mosquito Abatement District	Miscellaneous	1,492,501	1,990,037	(497,536)	133.3	118.5	112.4	115.4
Tulare Public Cemetery	Miscellaneous	585,156	1,406,909	(821,753)	240.4	227.4	221.7	114.8
Tulare, City of	Miscellaneous	23,733,073	31,885,138	(8,152,065)	134.3	127.4	112.9	97.7
	Safety Plan	18,755,211	21,407,313	(2,652,102)	114.1	106.7	99.4	87.3

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Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Tulelake, City of	Miscellaneous	$ 279,054	$ 787,719	$ (508,665)	282.2	268.8	246.9	96.4
	Safety Plan	327,264	476,717	(149,453)	145.6	143.3	123.4	59.4
Tuolumne Utilities District	Miscellaneous	6,075,163	7,372,883	(1,297,720)	121.3	110.7	102.1	86.5
Tuolumne, County of	Miscellaneous	70,272,598	93,689,914	(23,417,316)	133.3	134.3	122.8	105.0
	Safety Plan	14,851,585	17,163,306	(2,311,721)	115.5	115.4	111.4	101.7
Turlock Mosquito Abatement District	Miscellaneous	3,258,032	3,753,838	(495,806)	115.2	109.4	108.8	100.9
Turlock, City of	Miscellaneous	26,039,103	32,821,760	(6,782,657)	126.0	128.3	118.3	105.7
	Safety Fire Plan	10,617,228	13,130,334	(2,513,106)	123.6	115.7	110.9	99.8
	Safety Police Plan	16,659,880	20,196,873	(3,536,993)	121.2	116.2	110.6	101.4
Tustin, City of	Miscellaneous	23,115,637	32,579,611	(9,463,974)	140.9	135.2	126.0	111.5
	Safety Plan	27,636,663	32,919,777	(5,283,114)	119.1	115.8	105.8	93.4
Twentynine Palms Water District	Miscellaneous	1,394,585	2,302,850	(908,265)	165.1	154.8	141.6	124.4
	Safety Plan	294,199	627,560	(333,361)	213.3	165.7	147.2	110.8
Twentynine Palms, City of	Miscellaneous	1,324,718	1,620,704	(295,986)	122.3	116.9	110.4	90.4
Twin Cities Police Authority	Miscellaneous	887,698	1,195,388	(307,690)	134.6	134.7	132.2	107.9
	Safety Plan	14,722,321	16,075,424	(1,353,103)	109.1	108.6	112.4	92.4
Ukiah Valley Fire District	Miscellaneous	3,490	15,209	(11,719)	435.7	155.4	253.0	277.8
	Safety Plan	627,624	788,612	(160,988)	125.6	119.8	116.9	94.8
Ukiah, City of	Miscellaneous	21,242,541	26,489,006	(5,246,465)	124.7	119.3	104.7	91.4
	Safety Plan	15,546,021	19,834,321	(4,288,300)	127.5	125.4	117.5	106.7
Union City, City of	Miscellaneous	24,782,737	30,445,785	(5,663,048)	122.8	117.1	107.4	94.2
	Safety Plan	43,428,239	50,387,304	(6,959,065)	116.0	115.5	111.6	99.9
Union Public Utility District	Miscellaneous	293,341	258,188	35,153	88.0	79.5	98.4	56.8
Union Sanitary District	Miscellaneous	33,018,947	43,435,057	(10,416,110)	131.5	124.4	112.5	100.2
United Water Conservation District	Miscellaneous	4,773,990	6,134,194	(1,360,204)	128.4	127.5	116.9	97.1
Upland City Housing Authority	Miscellaneous	1,247,856	1,890,134	(642,278)	151.4	149.5	144.2	109.2
Upland, City of	Miscellaneous	35,635,687	51,272,932	(15,637,245)	143.8	137.5	124.1	106.9
	Safety Plan	56,951,532	74,327,919	(17,376,387)	130.5	120.3	124.2	103.1
Upper San Gabriel Valley Municipal Water District	Miscellaneous	1,974,879	2,779,074	(804,195)	140.7	147.7	138.6	100.2
Vacaville Fire Protection District	Miscellaneous	59,690	82,900	(23,210)	138.8	134.3	121.8	103.5
	Safety Plan	575,291	889,697	(314,406)	154.6	148.8	134.3	118.4
Vacaville, City of	Miscellaneous	49,368,521	62,340,314	(12,971,793)	126.2	120.1	111.9	101.6
	Safety Plan	49,742,777	60,687,244	(10,944,467)	122.0	120.5	109.1	96.0
Vacaville-Elmira Cemetery District	Miscellaneous	300,960	390,251	(89,291)	129.6	123.9	218.3	103.8
Vallecitos Water District	Miscellaneous	10,025,680	13,317,665	(3,291,985)	132.8	122.5	108.8	102.2
Vallejo Sanitation and Flood Control District	Miscellaneous	14,958,496	20,669,818	(5,711,322)	138.1	126.3	112.9	101.2
Vallejo, City of	Miscellaneous	76,841,503	94,173,906	(17,332,403)	122.5	111.5	100.9	86.9
	Safety Plan	151,148,386	167,890,018	(16,741,632)	111.0	112.1	106.2	100.1
Valley County Water District	Miscellaneous	4,719,733	5,808,602	(1,088,869)	123.0	121.8	108.5	108.5
Valley Mountain Regional Center, Inc.	Miscellaneous	10,708,213	7,318,602	3,389,611	68.3	58.9	1,559.4	—
Valley of the Moon Water District	Miscellaneous	2,396,564	3,151,386	(754,822)	131.5	120.3	112.6	128.9
Valley Sanitary District	Miscellaneous	534,550	496,247	38,303	92.8	—	—	—
Valley Springs Public Utility District	Miscellaneous	381,688	323,178	58,510	84.6	75.6	75.8	80.3
Valley-Wide Recreation and Park District	Miscellaneous	1,230,334	1,816,666	(586,332)	147.6	146.8	134.3	105.6
Vandenberg Village Community Services District	Miscellaneous	375,730	603,703	(227,973)	160.6	158.7	152.2	130.5
Ventura County Law Library	Miscellaneous	624,920	812,703	(187,783)	130.0	124.4	110.2	92.9
Ventura County Schools Business Services Authority	Miscellaneous	392,171	481,722	(89,551)	122.8	133.9	124.4	108.8
Ventura County Schools Self-Funding Authority	Miscellaneous	734,882	993,329	(258,447)	135.1	142.7	129.5	116.0
Ventura County Transportation Commission	Miscellaneous	1,036,782	1,325,122	(288,340)	127.8	127.3	107.4	100.0
Ventura Port District	Miscellaneous	2,863,165	3,712,581	(849,416)	129.6	130.9	121.3	106.4
Ventura River County Water District	Miscellaneous	261,078	226,841	34,237	86.8	75.1	75.9	47.5
Vernon, City of	Miscellaneous	43,416,103	56,857,179	(13,441,076)	130.9	109.5	102.4	84.7
	Safety Plan	90,341,804	104,068,665	(13,726,861)	115.1	107.6	105.2	94.0
Veterans Home of California Post Fund	Miscellaneous	2,383,864	6,167,335	(3,783,471)	258.7	233.2	203.0	106.4
Victor Valley Wastewater Reclamation Authority	Miscellaneous	2,216,186	3,140,142	(923,956)	141.6	148.8	142.2	121.3
Victor Valley Water District	Miscellaneous	2,948,443	4,111,602	(1,163,159)	139.4	134.6	125.2	99.2

* The 1996 and 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Victorville, City of	Miscellaneous	$ 22,016,701	$ 32,634,899	$ (10,618,198)	148.2	143.6	129.3	108.7
	Safety Plan	7,483,826	9,742,434	(2,258,608)	130.1	120.6	108.4	86.8
Villa Park, City of	Miscellaneous	1,518,394	2,113,980	(595,586)	139.2	129.2	122.4	109.0
Visalia Public Cemetery District	Miscellaneous	1,051,006	1,428,844	(377,838)	135.9	123.6	115.7	103.3
Visalia, City of	Miscellaneous	45,303,520	61,008,400	(15,704,880)	134.6	127.3	114.9	103.5
	Safety Plan	45,377,174	46,480,232	(1,103,058)	102.4	98.4	91.8	88.0
Vista Irrigation District	Miscellaneous	16,899,618	21,559,273	(4,659,655)	127.5	123.5	111.8	98.9
Vista, City of	Miscellaneous	24,346,812	34,922,410	(10,575,598)	143.4	139.8	130.3	109.9
	Safety Plan	21,986,316	27,247,271	(5,260,955)	123.9	120.4	118.8	105.8
Walnut Creek, City of	Miscellaneous	53,335,424	62,942,925	(9,607,501)	118.0	124.2	116.8	111.3
	Safety Plan	49,133,485	51,440,882	(2,307,397)	104.7	108.6	111.3	99.0
Walnut Valley Water District	Miscellaneous	5,160,270	4,197,758	962,512	81.3	82.9	—	—
Walnut, City of	Miscellaneous	4,919,195	6,560,642	(1,641,447)	133.3	130.3	129.9	113.7
Walton Fire Protection District	Safety Plan	1,519,545	1,515,682	3,863	99.7	105.1	97.5	91.2
Wasco, City of	Miscellaneous	4,672,941	6,072,468	(1,399,527)	129.9	127.7	122.5	106.0
	Safety Plan	752,232	673,404	78,828	89.5	82.4	78.3	75.4
Washington Colony Cemetery District	Miscellaneous	288,205	240,885	47,320	83.5	77.0	105.4	51.7
Water Facilities Authority-Joint Powers Agency	Miscellaneous	594,306	847,829	(253,523)	142.6	145.1	128.9	119.5
Water Replenishment District of Southern California	Miscellaneous	1,893,534	2,492,523	(598,989)	131.6	131.1	124.1	114.3
Waterford, City of	Miscellaneous	602,383	1,003,962	(401,579)	166.6	168.3	169.6	130.4
	Safety Plan	999,589	1,134,229	(134,640)	113.4	110.3	114.3	117.4
Watsonville, City of	Miscellaneous	32,408,695	41,386,081	(8,977,386)	127.7	121.8	119.7	104.7
	Safety Fire Plan	13,937,354	16,780,731	(2,843,377)	120.4	114.9	108.2	100.6
	Safety Police Plan	18,668,971	22,251,782	(3,582,811)	119.1	118.5	109.8	103.1
Weaverville Community Services District	Miscellaneous	345,897	398,458	(52,561)	115.2	130.7	115.5	107.3
Weaverville Fire Protection District	Safety Plan	191,049	(3,596)	194,645	(1.8)	5.4	11.6	8.6
Weed, City of	Miscellaneous	1,471,151	2,101,225	(630,074)	142.8	135.0	131.4	111.5
	Safety Plan	1,729,498	2,005,037	(275,539)	115.9	109.6	102.6	89.4
West Almanor Community Services District	Safety Plan	37,881	43,467	(5,586)	114.7	118.2	124.4	100.9
West Basin Municipal Water District	Miscellaneous	565,559	729,821	(164,262)	129.0	123.2	112.6	107.9
West Bay Sanitary District	Miscellaneous	4,702,884	5,991,501	(1,288,617)	127.4	121.6	125.5	107.9
West Cities Communication Center	Miscellaneous	88,158	171,269	(83,111)	194.2	210.1	—	—
West County Transportation Agency	Miscellaneous	1,988,876	2,348,740	(359,864)	118.0	133.8	122.6	108.6
West County Wastewater District	Miscellaneous	8,920,072	13,522,171	(4,602,099)	151.5	144.9	130.5	108.7
West Covina, City of	Miscellaneous	50,484,366	69,966,698	(19,482,332)	138.5	130.1	120.0	105.1
	Safety Plan	124,300,042	131,982,447	(7,682,405)	106.1	117.7	112.3	98.6
West End Communications Authority	Miscellaneous	140,820	120,333	20,487	85.4	74.7	81.6	42.3
West Hollywood, City of	Miscellaneous	12,928,155	17,395,538	(4,467,383)	134.5	148.2	136.6	119.3
West Sacramento, City of	Miscellaneous	14,315,915	18,183,836	(3,867,921)	127.0	122.5	112.9	98.7
	Safety Fire Plan	22,054,267	23,596,999	(1,542,732)	107.0	102.6	97.5	84.8
	Safety Police Plan	10,708,039	10,694,773	13,266	99.8	93.0	85.1	80.7
West San Bernardino County Water District	Miscellaneous	4,871,865	6,146,044	(1,274,179)	126.1	128.4	120.4	107.1
West Stanislaus Irrigation District	Miscellaneous	3,801,467	5,030,145	(1,228,678)	132.3	125.3	110.0	99.8
West Valley Sanitation District of Santa Clara County	Miscellaneous	6,521,145	8,062,015	(1,540,870)	123.6	121.6	115.0	102.8
West Valley-Mission Community College District	Safety Plan	1,935,512	1,967,686	(32,174)	101.6	94.4	110.4	88.2
Western Municipal Water District	Miscellaneous	9,782,824	13,603,101	(3,820,277)	139.0	131.6	131.4	108.3
Western Riverside Council of Governments	Miscellaneous	686,160	939,529	(253,369)	136.9	117.1	124.6	115.7
Westlake Village, City of	Miscellaneous	770,699	1,018,244	(247,545)	132.1	139.5	129.7	119.7
Westlands Water District	Miscellaneous	22,934,177	35,857,767	(12,923,590)	156.3	145.9	129.9	110.5
Westminster, City of	Miscellaneous	37,159,754	51,994,973	(14,835,219)	139.9	139.2	126.4	111.2
	Safety Plan	95,308,995	113,674,111	(18,365,116)	119.2	123.2	116.2	106.6
Westmorland, City of	Miscellaneous	26,492	171,872	(145,380)	648.7	633.1	82.3	104.2
	Safety Plan	339,049	264,470	74,579	78.0	75.6	207.2	59.3
Westwood Community Services District	Miscellaneous	434,610	779,436	(344,826)	179.3	176.6	156.7	123.1
	Safety Plan	387,142	491,479	(104,337)	126.9	122.1	128.8	107.8
Wheeler Ridge-Maricopa Water Storage District	Miscellaneous	5,823,135	11,028,412	(5,205,277)	189.3	179.4	162.9	108.2

* The 1996 and 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	Funding Ratio (%) 1999	1998	1997 *	1996 *
Whittier, City of	Miscellaneous	$ 57,386,312	$ 80,879,919	$ (23,493,607)	140.9	135.1	121.5	104.4
	Safety Plan	60,114,682	66,666,782	(6,552,100)	110.9	107.2	106.9	96.8
Wildomar Cemetery District	Miscellaneous	21,731	22,867	(1,136)	105.2	109.3	109.7	123.9
Williams, City of	Miscellaneous	892,421	1,373,320	(480,899)	153.8	152.6	121.0	106.4
	Safety Plan	898,203	1,230,262	(332,059)	136.9	130.5	115.1	102.6
Willits, City of	Miscellaneous	3,176,414	4,414,578	(1,238,164)	138.9	122.0	111.1	97.8
	Safety Plan	3,330,871	3,418,064	(87,193)	102.6	102.0	88.4	76.2
Willow Creek Community Services District	Miscellaneous	164,394	244,157	(79,763)	148.5	141.6	126.7	115.9
Willows Cemetery District	Miscellaneous	308,645	478,676	(170,031)	155.0	144.8	151.0	110.6
Willows, City of	Miscellaneous	2,682,277	3,707,973	(1,025,696)	138.2	133.5	127.2	102.2
	Safety Plan	3,838,052	4,003,855	(165,803)	104.3	99.6	87.9	82.5
Wilton Fire Protection District	Miscellaneous	106,331	108,233	(1,902)	101.7	96.1	127.6	99.2
Windsor Fire Protection District	Miscellaneous	45,848	48,914	(3,066)	106.6	98.1	82.2	67.2
	Safety Plan	542,435	857,559	(315,124)	158.0	138.6	145.0	111.1
Windsor, Town of	Miscellaneous	3,176,291	4,664,893	(1,488,602)	146.8	142.3	332,838.8	—
Winterhaven Water District	Miscellaneous	142,993	91,003	51,990	63.6	61.3	53.0	42.9
Winters Cemetery District	Miscellaneous	147,263	186,843	(39,580)	126.8	124.0	116.9	104.4
Winters Fire Protection District	Miscellaneous	14,506	17,953	(3,447)	123.7	119.0	101.4	103.2
	Safety Plan	705,705	576,781	128,924	81.7	138.7	124.8	103.5
Winters, City of	Miscellaneous	2,024,774	2,585,950	(561,176)	127.7	142.2	123.6	106.8
	Safety Plan	1,636,058	2,214,112	(578,054)	135.3	129.5	111.6	86.7
Woodbridge Rural County Fire Protection District	Miscellaneous	244,492	294,556	(50,064)	120.4	111.9	93.6	77.7
	Safety Plan	4,204,025	5,411,490	(1,207,465)	128.7	131.9	122.3	102.4
Woodlake Fire District	Safety Plan	58,510	88,872	(30,362)	151.8	188.0	177.8	168.4
Woodlake, City of	Miscellaneous	1,470,582	2,182,109	(711,527)	148.3	139.0	130.9	103.8
	Safety Plan	1,347,805	1,201,712	146,093	89.1	87.2	96.3	68.6
Woodland, City of	Miscellaneous	26,600,988	36,372,048	(9,771,060)	136.7	125.9	117.5	101.1
	Safety Plan	32,918,948	41,498,298	(8,579,350)	126.0	126.6	122.4	103.2
Woodside Fire Protection District	Miscellaneous	209,936	78,744	131,192	37.5	34.5	91.9	21.9
	Safety Plan	20,388,408	22,808,180	(2,419,772)	111.8	105.3	107.8	96.1
Woodside, Town of	Miscellaneous	1,384,770	2,135,208	(750,438)	154.1	146.4	132.4	112.2
Yolo County Communications Emergency Services Agency	Miscellaneous	1,668,701	2,256,768	(588,067)	135.2	130.8	118.1	103.8
Yolo County Federal Credit Union	Miscellaneous	1,540,845	1,977,712	(436,867)	128.3	130.5	124.5	106.3
Yolo County Housing Authority	Miscellaneous	4,415,182	6,583,145	(2,167,963)	149.1	138.5	130.2	102.1
Yolo County Public Agency Risk Management Insurance Authority	Miscellaneous	619,154	882,855	(263,701)	142.5	137.2	117.7	104.5
Yolo County Transportation District	Miscellaneous	333,795	437,666	(103,871)	131.1	128.9	—	—
Yolo, County of	Miscellaneous	152,718,869	215,135,403	(62,416,534)	140.8	137.7	127.7	111.2
	Safety Plan	36,310,497	41,743,216	(5,432,719)	114.9	108.7	107.7	92.5
Yolo-Solano Air Quality Management District	Miscellaneous	1,813,243	2,432,773	(619,530)	134.1	141.8	116.9	111.1
Yorba Linda Water District	Miscellaneous	8,308,231	12,075,548	(3,767,317)	145.3	137.2	126.1	107.9
Yorba Linda, City of	Miscellaneous	17,469,197	23,751,502	(6,282,305)	135.9	129.7	123.1	107.8
Yountville, Town of	Miscellaneous	2,105,271	2,660,316	(555,045)	126.3	121.8	106.7	92.2
Yreka, City of	Miscellaneous	5,886,337	8,002,387	(2,116,050)	135.9	139.1	132.5	108.9
	Safety Plan	3,301,788	4,182,583	(880,795)	126.6	113.9	109.2	87.8
Yuba City, City of	Miscellaneous	22,775,850	31,998,335	(9,222,485)	140.4	131.2	119.2	102.5
	Safety Plan	22,836,300	26,962,736	(4,126,436)	118.0	111.7	108.0	97.8
Yuba County Water Agency	Miscellaneous	3,833,471	5,351,693	(1,518,222)	139.6	136.8	124.1	101.4
Yuba Sutter Transit Authority	Miscellaneous	104,464	105,298	(834)	100.8	96.2	88.4	73.9
Yuba, County of	Miscellaneous	71,012,487	92,969,500	(21,957,013)	130.9	125.5	115.1	99.2
	Safety Plan	16,311,035	20,104,620	(3,793,585)	123.2	112.2	107.4	93.7
Yucaipa Valley Water District	Miscellaneous	4,892,099	6,112,276	(1,220,177)	124.9	118.3	124.5	94.1
Yucaipa, City of	Miscellaneous	1,888,610	2,783,256	(894,646)	147.3	147.6	138.2	117.3
Yucca Valley, Town of	Miscellaneous	1,128,878	1,503,476	(374,598)	133.1	125.5	119.4	109.8

* The 1996 and 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

5. CalPERS Supplement - Summary of Contracting Agency's Benefits

The table in this section compares selected benefits of all local public agencies contracted with CalPERS. Agencies are listed alphabetically with the plan types (miscellaneous or safety) listed below. The five-digit code reported is used for identification by CalPERS for the various benefit formulas and may be useful if additional information is needed. The abbreviations used in the table are described below.

A. **Retirement Benefit Formula** – This column indicates the retirement benefit formula used to compute retirement benefits for each agency and group.

1. Three Percent at Age 50 Formula (Local Safety Members):

Age	Percent Per Year of Service
50 and Over	3.000%

Eligibility – Age 50 and 5 Years of Service

2. Three Percent at Age 55 Formula (Local Safety Members):

Age	Percent Per Year of Service
50	2.400%
52	2.640%
54	2.880%
55 and Over	3.000%

Eligibility – Age 50 and 5 Years of Service

3. Two Percent at Age 50 Formula (Local Safety Members):

Age	Percent Per Year of Service
50	2.000%
52	2.280%
54	2.560%
55 and Over	2.700%

Eligibility – Age 50 and 5 Years of Service

4. One-Half at Age 55 Formula (Local Safety Members):

Entry Age	Percent Factor
25	1.667%
30	2.000%
35 and Over	2.500%

If a member retires between the ages of 50 and 55, the above percent factors must be discounted as follows:

Age	Discount Factor
50	0.713
52	0.814
54	0.933

Eligibility – Age 50 and 5 Years of Service

5. Two Percent at Age 55 Formula (Local Safety Members):

Age	Percent Per Year of Service
50	1.426%
52	1.628%
55 and Over	2.000%

Eligibility – Age 50 and 5 Years of Service

6. Two Percent at Age 55 Formula (Local Miscellaneous Members):

Age	Percent Per Year of Service
50	1.426%
55	2.000%
60	2.262%
63 and Over	2.418%

Eligibility – Age 50 and 5 Years of Service

7. Two and a Half Percent at Age 55 Formula (Local Safety Members):

Age	Percent Per Year of Service
50	2.000%
52	2.200%
55 and Over	2.500%

Eligibility – Age 50 and 5 Years of Service

8. Two Percent at Age 60 Formula (Local Miscellaneous Members):

Age	Percent Per Year of Service
50	1.092%
55	1.460%
60	2.000%
63 and Over	2.418%

Eligibility – Age 50 and 5 Years of Service

9. 1 1/4 Percent at Age 60 Formula (Local Safety):

Age	Percent Per Year of Service
50	0.619%
55	0.868%
60	1.250%
65	1.750%

B. **Final Compensation Offset** – This column is used to report which plans apply an offset to the final compensation.

Y – The final compensation used to calculate the retirement benefit is offset by $400 or by 1/3 if the final compensation is less than $400.
N – No offset is applied to the final compensation used to calculate the retirement benefit.

C. **Final Compensation Period** – This column is used to report whether the retirement benefit is based on a one or a three-year final average salary.

D. **COLA (Cost-of-Living Adjustment) –** Maximum annual cost-of-living increase based on the California consumer price index. If the CPI factor increase is less than the percentage adopted by the agency, the individual's allowance would be increased by the lesser percentage (Gov. Code Sec. 21335).

E. **Pre-Retirement Death Benefit Optional 2 Settlement** – A "Y" indicates that the employer has contracted for this benefit, which provides upon the death of a member prior to retirement an allowance equal to the retirement benefit the member would have received had he or she retired on the date of death and elected Optional 2 Settlement. A retiree who elects Optional 2 Settlement receives an allowance that has been reduced so that it will continue to be paid after his or her death to a surviving beneficiary (Gov. Code Sec. 21548).

F. **Sick Leave Credit** – A "Y" indicates that the agency has contracted for its employees to receive additional service credit for unused sick leave (Gov. Code Sec. 20965).

G. **Post-Retirement Survivor Allowance (PRSA)** – A "Y" indicates that the employer has contracted for this benefit, which provides upon death of a member after retirement or disability, a continued allowance to the surviving spouse until death or remarriage, or to surviving children or dependent parents (Gov. Code Sec. 21624 and 21626).

H. **Ordinary Disability Increase** – This benefit applies to future ordinary disability retirements of miscellaneous members and of non-job-related disability retirements of safety members.

The current statutory level of disability retirement benefits for members with at least five years of credited service (1.8% of final compensation for each year of service, with a 33 1/3% maximum) would be raised to a minimum benefit of 30% of final compensation for five years of service and be increased 1% of final compensation for each additional year of service to a maximum benefit of 50% of final compensation. Under no circumstances may the disability retirement allowance be more than the service retirement allowance if the member were to continue in employment and retire at age 60 (Gov. Code Sec. 21427).

I. **1959 Survivor Benefit** (Gov. Code Sections 20070, 21570, 21571, 21572, 21573, 21382.5, 21575, 21576, 21577, 21578, 21579, 21580, 21581, 21582) – This optional benefit provides the below listed monthly allowance to beneficiaries of a member who dies prior to retirement. This benefit is in addition to the basic death benefit or the 1957 survivor benefit, but would be reduced by the amount of the industrial death benefits, if payable:

Spouse With Two or More Children, or Three or More Dependent Children, Alone	$430
Spouse With One Dependent Child or Two Dependent Children, Alone	$360
Widow or Widower, Alone, Age 62 or Over; Dependent Mother or Dependent Father Alone, Age 62 or Over; or One Dependent Child	$180

The eligibility of a surviving spouse ceases with remarriage (Gov. Code Sections 20070, 21571, 21572, 21573, 21382.5, 21575, 21576, 21577, 21578, 21579, 21580, 21581, 21582, 21583, 21570). However, the surviving spouse may elect (within 24 months of the date of a member's death) a 25% reduction to the monthly allowance in lieu of the cessation of the allowance in the event of remarriage.

Sections 21572, 21573 and 21574 of the Government Code allow for a public agency to increase the benefit levels for 1959 survivor benefits.

Section 21572 (2nd level) allows for a 25% increase and makes the monthly benefit payments $538, $450, and $225, respectively.

Section 21573 (3rd level) allows for an additional 55% increase and makes the monthly benefit payments $840, $700, and $350, respectively.

Section 21574 (4th level) allows for an additional increase, making monthly benefit payments $2,280, $1,900, and $950, respectively.

A "1" indicates that the agency has contracted for Section 21571 benefit levels. A "2" indicates that it has opted for Section 21572 benefits. A "3" indicates it has selected Section 21573 benefits. A "4" indicates it has have elected Section 21574 benefits.

J. **Member Contribution Rate** – The contribution rate paid by members as a percent of payroll. Some agencies determine member rates based on entry age into the system; these rates are designated as "varies."

K. **Employer Contribution Rate** – The contribution rate in effect 7/1/01 that is paid by the contracting agency as a percentage of payroll.

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Agoura Hills, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	1.180%
Alameda Alliance for Health											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.410%
Alameda Corridor Transportation Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	11.740%
Alameda County Congestion Management Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	7.150%
Alameda County Fire Department											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.630%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.300%
Alameda County Law Library											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Alameda County Mosquito Abatement District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Alameda County Schools Insurance Group											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Alameda County Transportation Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Alameda County Waste Management Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	7.130%
Alameda County Water District											
Misc 70001	2% @ 55	-	1	3%	-	Y	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	3%	-	Y	Y	-	-	7.00	0.000%
Alameda, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	9.010%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	9.010%
Albany Municipal Services Joint Powers Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	8.500%
Misc 70401	2% @ 55	-	1	2%	-	-	-	-	-	7.00	8.500%
Albany, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	1.290%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Alhambra Redevelopment Agency											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Alhambra, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Fire 74101	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75101	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
Aliso Water Management Agency											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	1	7.00	1.720%
Alliance of Schools for Cooperative Insurance Programs											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	9.010%
Alpine Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.010%
Alpine, County of											
Misc 70001	2% @ 60	-	1	2%	-	Y	Y	Y	2	7.00	0.000%
Misc 70002	2% @ 60	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	-	Y	Y	2	Varies	0.000%
Fire 74002	1/2 @ 55	Y	1	2%	-	-	Y	Y	-	Varies	0.000%
Peace 77001	2% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	0.000%
Alta Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Altadena Library District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Alturas, City of											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	8.530%
Police 75001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	8.530%
Amador Rapid Transit District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Amador Water Agency											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.980%
Amador, County of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	Y	-	Y	3	Varies	0.000%
Fire 74002	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	0.000%
Peace 77001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	0.000%
Peace 77002	2% @ 50	-	3	2%	-	Y	-	Y	3	9.00	0.000%
American Canyon Fire District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.030%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	6.960%
Fire 74002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	6.960%
American Canyon, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.760%
American River Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	1.870%
Misc 70401	2% @ 55	-	1	2%	-	-	-	-	-	7.00	1.870%
Misc 70402	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	1.870%
Misc 70403	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	1.870%
Misc 70404	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	1.870%
Misc 70405	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	1.870%
Misc 70406	2% @ 55	-	3	2%	-	-	-	-	-	7.00	1.870%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	1.740%
Fire 74401	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	1.740%
Fire 74402	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	1.740%
Fire 74403	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	1.740%
Fire 74404	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	1.740%
Fire 74405	2% @ 50	-	3	2%	-	-	-	-	-	9.00	1.740%
American River Flood Control District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	7.920%
Anaheim, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Anderson Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Anderson Fire Protection District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Anderson, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.570%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.570%
Misc 70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.570%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	20.880%
Angels, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Angiola Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Antelope Valley Mosquito and Vector Control District												
Misc	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Antelope Valley Schools Transportation Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Antelope Valley Transit Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.990%
Antioch, City of												
Misc	70001	2% @ 55	-	3	5%	-	-	-	-	2	7.00	0.000%
Misc	70002	2% @ 55	Y	3	5%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	2.240%
Apple Valley Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	0.000%
Apple Valley, Town of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Aptos/La Selva Fire Protection Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	13.220%
Misc	70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	13.220%
Fire	74001	2% @ 50	-	1	2%	Y	Y	-	Y	3	9.00	0.000%
Fire	74401	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
Fire	74402	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.000%
Arbuckle-College City Fire Protection District												
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Arcadia, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police	75002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Arcata Fire Protection District												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	1.470%
Arcata, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Area 12 Agency on Aging												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.480%
Armona Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Arrowbear Park County Water District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Arroyo Grande District Cemetery												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Arroyo Grande, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	9.510%
Fire	74002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	9.510%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	-	Varies	0.000%
Police	75002	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Artesia, City of												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Arvin, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Associated Students, California State University, San Bernardino											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y	-	-	5.00	4.300%
Association of Bay Area Governments											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	8.150%
Association of California Water Agencies											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
Association of California Water Agencies - Joint Powers Insurance Authority											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	Y	4	7.00	0.800%
Association of Monterey Bay Area Governments											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Atascadero Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Atascadero, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	2.050%
Fire 74401	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	2.050%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	2.050%
Atherton, Town of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	4.070%
Police 75002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	4.070%
Atwater, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	3	2%	-	Y	-	-	-	Varies	0.000%
Fire 74002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police 75002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Auburn Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.940%
Auburn, City of											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	8.280%
Fire 74002	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	8.280%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	8.280%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	8.280%
Avalon, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.430%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	16.660%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	16.660%
Avenal, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70401	2% @ 60	Y	3	2%	-	-	-	Y	-	7.00	0.000%
Misc 70402	2% @ 60	-	3	2%	-	-	-	Y	-	7.00	0.000%
Aztec Shops, Ltd., San Diego University											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Azusa, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	Y	-	4	7.00	1.140%
Misc 70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	1.140%
Fire 74001	1/2 @ 55	-	3	2%	-	-	Y	-	-	Varies	8.620%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	8.620%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	8.620%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Bakersfield State College Foundation											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	-	-	-	-	5.00	0.000%
Bakersfield, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	2.890%
Police 75002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	2.890%
Baldwin Park Unified School District											
School 75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	15.110%
Baldwin Park, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	13.470%
Banning, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	Y	-	-	9.00	0.000%
Bard Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Bardsdale Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Barstow Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	15.080%
Barstow, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	9.260%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	1	9.00	9.260%
Police 75002	2% @ 50	-	3	2%	-	-	-	-	1	9.00	9.260%
Bay Area Air Quality Management District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	Y	-	7.00	0.000%
Bay Area Library and Information System											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	2	7.00	0.000%
Beach Cities Health District											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	9.590%
Bear Mountain Recreation and Park District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Bear Valley Community Services District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Beaumont District Library											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Beaumont, City of											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	6.630%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	6.630%
Beaumont-Cherry Valley Recreation and Park District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Bell Gardens, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70003	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	4.700%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Bell, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	Y	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	Y	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Bellflower, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Belmont County Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.790%
Belmont, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Fire 74001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Belvedere, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	-	-	-	3	7.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Belvedere-Tiburon Library Agency											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	10.580%
Benicia City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Benicia, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	0.000%
Bennett Valley Fire Protection District											
Fire 74001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.770%
Berkeley, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	0.000%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Beverly Hills, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Big Bear Area Regional Wastewater Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	7.980%
Misc 70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	7.980%
Big Bear City Airport District											
Misc 70001	2% @ 55	-	1	3%	-	-	Y	Y	4	7.00	0.000%
Big Bear City Community Services District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	9.250%
Big Bear Municipal Water District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Biggs, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	1.580%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	1.580%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Bighorn-Desert View Water Agency											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	4.700%
Misc 70401	2% @ 60	-	3	2%	-	-	-	-	3	7.00	4.700%
Misc 70402	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	4.700%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Bishop, City of											
Misc 70002	2% @ 55	-	1	4%	-	Y	-	-	1	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.000%
Police 75001	2% @ 50	-	1	4%	-	Y	-	-	1	9.00	0.000%
Black Gold Cooperative Library System											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Blanchard/Santa Paula Public Library District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Blue Lake, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Blythe, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	4.710%
Bodega Bay Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	19.650%
Bolinas Community Public Utility District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Bonita-Sunnyside Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.730%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.730%
Fire 74001	3% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
Boron Community Services District											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	6.310%
Borrego Springs Fire Protection District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	Y	-	-	3	Varies	7.320%
Bradbury, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.180%
Branciforte Fire Protection District											
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	5.910%
Brannan-Andrus Levee Maintenance District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Brawley, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Brea, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70102	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Fire 74101	3% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police 75101	3% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Brentwood, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	3.880%
Fire 74001	1/2 @ 55	-	1	2%	-	Y	-	-	3	Varies	11.840%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.840%
Brisbane, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	5.090%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	5.090%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	3.990%
Fire 74003	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	3.990%
Police 75001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	3.990%
Police 75003	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	3.990%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Broadmoor Police Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	2.030%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	26.540%
Brooktrails Township Community Services District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	2	7.00	0.840%
Fire	74001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Browns Valley Irrigation District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.620%
Misc	70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.620%
Buellton, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	1.370%
Buena Park Library District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Buena Park, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Burbank, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Burlingame, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Burney Basin Mosquito Abatement District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Burney Fire District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	1.650%
Fire	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Burney Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Butte County Mosquito and Vector Control District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Butte Schools Self-Funded Programs												
Misc	70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	9.160%
Butte, County of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.580%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.580%
Fire	74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	9.720%
Peace	77001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	9.720%
Byron-Bethany Irrigation District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Cachuma Operations and Maintenance Board												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Calabasas, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	3.620%
Calaveras County Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Calaveras Public Utility District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Calaveras, County of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	Y	2	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	-	Y	2	9.00	0.000%
Peace	77001	2% @ 50	-	1	2%	-	Y	-	Y	2	9.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Calexico, City of												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	6.610%
Fire	74002	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	6.610%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	6.610%
Police	75002	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	6.610%
California Association for Park and Recreation Insurance												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.280%
California Authority of Racing Fairs												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.950%
California Bear Credit Union												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70401	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
California City, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	7.580%
Police	75001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	7.580%
California Fair Services Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
California Fairs Financing Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
California Firefighter Joint Apprenticeship Committee												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	2.170%
Fire	74001	2% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	0.000%
California Interscholastic Federation, Central Coast Section												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
California Interscholastic Federation, Central Section												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	13.030%
California Interscholastic Federation, North Coast Section												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.000%
California Interscholastic Federation, Sac-Joaquin Section												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	12.310%
California Interscholastic Federation, San Diego Section												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
California Interscholastic Federation, Southern Section												
Misc	70001	2% @ 55	-	1	3%	Y	Y	-	-	2	7.00	0.000%
Misc	70002	2% @ 55	-	1	3%	Y	Y	-	-	-	7.00	0.000%
California Interscholastic Federation, State Office												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	2.840%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.840%
California Joint Powers Insurance Authority												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	4.560%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	4.560%
California Joint Powers Risk Management Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.020%
California Maritime Academy Foundation, Inc.												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.240%
California Municipal Utilities Association												
Misc	70001	2% @ 55	-	3	2%	Y	Y	Y	Y	-	7.00	7.010%
Misc	70002	2% @ 55	-	3	2%	Y	Y	Y	Y	-	7.00	7.010%
California Pines Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
California School Boards Association												
Misc	70001	2% @ 60	Y	1	2%	Y	Y	Y	-	-	7.00	8.050%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
California State University Foundation											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	5.00	6.160%
California State University, Fresno Athletic Corporation											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	1.270%
California State University, San Bernardino Student Union											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.000%
California State University, Stanislaus Foundation											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	5.00	1.320%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	6.00	1.320%
California State University-Fresno Association, Inc.											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
California State and Federal Employees #20 Credit Union											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Calimesa, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Calipatria, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	23.640%
Calistoga, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	6.010%
Police 75001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	6.010%
Police 75002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.010%
Calleguas Municipal Water District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Camarillo Health Care District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	4.910%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	4.910%
Camarillo, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	-	Y	-	4	7.00	0.000%
Cambria Community Healthcare District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	3.520%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	12.170%
Cambria Community Services District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Cameron Park Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	3.410%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Campbell, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Fire 74002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Camrosa Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Canyon Lake, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	16.040%
Capitol Area Development Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	2	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Capitola, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	2	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
Carlsbad, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Misc	70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70402	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.480%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.480%
Carmel Highlands Fire Protection District of Monterey County												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	2.540%
Fire	74001	1/2 @ 55	-	1	2%	-	Y	Y	-	-	Varies	0.000%
Carmel Valley Fire Protection District												
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	28.410%
Carmel-By-The-Sea, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.370%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.370%
Carmichael Water District												
Misc	70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	0.000%
Carpinteria Sanitary District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Carpinteria Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Carpinteria, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	0.000%
Carson, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70101	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Casitas Municipal Water District												
Misc	70001	2% @ 60	-	1	2%	-	-	-	Y	3	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	-	-	-	Y	-	7.00	0.000%
Castaic Lake Water Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	1.210%
Castro Valley Sanitary District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Castroville Water District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Cathedral City, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
Cawelo Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Cayucos Sanitary District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.660%
Cayucos-Morro Bay Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Central Basin Municipal Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	Y	-	1	7.00	1.860%
Misc	70002	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	1.860%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Central Coast Computing Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Central Coast Water Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	5.570%
Central Contra Costa Transit Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%
Central Fire Protection District of Santa Cruz County											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	5.250%
Misc 70401	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	5.250%
Misc 70402	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	5.250%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.550%
Fire 74401	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.550%
Fire 74402	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.550%
Central Marin Sanitation Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.580%
Central Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.630%
Cerritos, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	0.000%
Chester Fire Protection District											
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Chester Public Utility District											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	4.690%
Chico Area Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Chico, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	16.590%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	16.590%
China Basin Watermaster											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	10.270%
Chino Basin Water Conservation District											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Chino Valley Independent Fire District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.650%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.650%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.190%
Chino, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
Chowchilla, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Chula Vista, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70401	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Fire 74401	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Citrus Heights Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Claremont, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	Y	-	-	-	Varies	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Clayton, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	14.760%
Clear Creek Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	1.730%
Clearlake Oaks County Water District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Clearlake Oaks Fire Protection District												
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	10.900%
Clearlake, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	20.060%
Cloverdale Citrus Fair												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Cloverdale Fire Protection District												
Fire	74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	12.900%
Cloverdale, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	Y	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	-	Y	1	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	Y	1	9.00	0.000%
Clovis Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	14.320%
Clovis, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.240%
Fire	74002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.240%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.240%
Police	75002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.240%
Coachella Valley Association of Governments												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	1.210%
Coachella Valley Mosquito Abatement District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Coachella Valley Public Cemetery District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Coachella Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Coachella, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
Misc	70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	0.000%
Fire	74401	1/2 @ 55	-	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
Coalinga-Huron Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Coalinga-Huron Mosquito Abatement District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Coalinga-Huron Recreation and Park District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Coalinga/Huron Unified School District Library District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Coastal Developmental Services Foundation												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	13.910%
Coastal Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	48.200%
Coastside County Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
College Town												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Colma, Town of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Colton, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	2.190%
Colusa Mosquito Abatement District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Colusa, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Colusa, County of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Peace	77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Peace	77002	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
Peace	77003	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Commerce, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Community College League of California												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.910%
Community Development Commission of Mendocino County												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.850%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.850%
Community Development Commission of the City of National City												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Compton Creek Mosquito Abatement District												
Misc	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Compton Unified School District												
School	75001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	0.000%
School	75002	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	0.000%
Compton, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.870%
Fire	74101	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.870%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	13.660%
Police	75101	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	13.660%
Concord, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	1	2%	Y	Y	-	-	-	9.00	0.000%
Police	75002	2% @ 50	-	1	2%	Y	Y	-	-	-	9.00	0.000%
Police	75003	2% @ 50	-	1	2%	Y	Y	-	-	-	9.00	0.000%
Conejo Recreation and Park District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Contra Costa County Law Library												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Contra Costa County Schools Insurance Group											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	3.910%
Contra Costa Transportation Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	2.440%
Cooperative Personnel Services											
Misc 70001	2% @ 55	-	3	2%	Y	Y	Y	-	3	7.00	0.590%
Corcoran, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	2	7.00	0.000%
Fire 74001	2.5% @ 5	-	3	2%	-	Y	-	-	2	8.00	18.770%
Police 75001	2.5% @ 5	-	3	2%	-	Y	-	-	2	8.00	18.770%
Cordelia Fire Protection District of Solano County											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	11.070%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	30.240%
Corning Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Corning, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	14.030%
Corona, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	3.750%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	2.010%
Coronado, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	Y	-	-	Y	2	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
Corte Madera, Town of											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	1.120%
Fire 74101	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	1.120%
Costa Mesa, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	Y	3	9.00	24.130%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	24.130%
Cotati, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	1.730%
Police 75002	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	1.730%
Cottonwood Fire Protection District											
Fire 74001	1/2 @ 55	-	3	2%	-	-	-	-	3	Varies	0.000%
Fire 74002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Cottonwood Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.380%
Covina, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70402	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Fire 74102	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Fire 74402	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police 75102	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Crescent City Harbor District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Crescent City, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	2	7.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	2	9.00	14.830%
Crescenta Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Crestline Lake Arrowhead Water Agency											
Misc 70001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	0.000%
Csac Excess Insurance Authority											
Misc 70001	2% @ 60	-	1	4%	-	Y	-	-	4	7.00	0.000%
Cucamonga County Water District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	Y	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y	-	7.00	0.000%
Cudahy, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Culver City, City of											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	3	2%	Y	-	Y	-	4	9.00	2.080%
Police 75001	3% @ 55	-	3	2%	Y	-	Y	-	4	9.00	2.080%
Cupertino, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Cutler Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.610%
Cutler-Orosi Joint Powers Wastewater Authority											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.120%
Cuyama Valley Recreation District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	12.370%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	12.370%
Cypress, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc 70004	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Dairy Council of California											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Daly City Redevelopment Agency											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Daly City, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
Dana Point, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	Y	3	7.00	4.470%
Davis, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	7.070%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Deer Springs Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Del Mar, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	Y	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	Y	3	9.00	0.000%
Other 76001	2% @ 50	-	3	2%	-	Y	-	Y	2	9.00	0.000%
Del Norte County											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	7.520%
Peace 77001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	7.520%
Del Norte County Library District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Del Paso Manor Water District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Del Rey Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Del Rey Oaks, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	9.840%
Delano Mosquito Abatement District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Delta Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Denair Community Services District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	15.920%
Descanso Community Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Desert Hot Springs, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	8.070%
Police 75001	2% @ 55	Y	3	2%	-	-	-	Y	-	7.00	6.920%
Desert Water Agency											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	0.000%
Diamond Bar, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.000%
Diamond Springs/El Dorado Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	3	2%	-	Y	-	-	-	9.00	9.490%
Dinuba, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	-	-	-	3	Varies	0.000%
Fire 74002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Police 75001	1/2 @ 55	-	3	2%	-	-	-	-	3	Varies	0.000%
Police 75002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Dixon Unified School District Library District											
Misc 70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	0.000%
Dixon, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	7.810%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	2.950%
Donald P. and Katherine B. Loker University Student Union, Inc.											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	5.00	4.370%
Dos Palos, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Dougherty Regional Fire Authority											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70401	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Fire 74401	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Downey Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Downey, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Duarte, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.000%
Dublin San Ramon Services District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Dublin, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	3.150%
Dunsmuir, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
East Bay Dischargers Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
East Contra Costa Irrigation District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.740%
East County Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	2.660%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
East Kern Airport District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	Y	3	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
East Orange County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
East Palo Alto Sanitary District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
East San Gabriel Valley Human Services Consortium											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.000%
East Valley Resource Conservation District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.640%
East Valley Water District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Eastern Municipal Water District											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Ebbetts Pass Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	1.200%
El Cajon, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
El Centro, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.770%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.770%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
El Cerrito, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
El Dorado County Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	7.790%
Misc	70101	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	7.790%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	3.710%
Fire	74405	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.710%
Fire	74406	2% @ 50	-	3	2%	-	-	-	-	-	9.00	3.710%
El Dorado County Transit Authority												
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	8.910%
El Dorado Hills Community Services District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	2.750%
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	2.750%
El Dorado Hills County Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	9.060%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	5.260%
El Dorado Irrigation District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
El Dorado, County of												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc	70102	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Peace	77001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	2.990%
Peace	77101	3% @ 55	-	1	2%	-	-	-	-	4	9.00	2.990%
El Monte, City of												
Misc	70001	2% @ 55	-	1	5%	Y	Y	Y	-	4	7.00	0.000%
Fire	74001	3% @ 50	-	1	4%	Y	Y	Y	-	4	9.00	17.840%
Police	75001	3% @ 50	-	1	4%	Y	Y	Y	-	4	9.00	17.840%
El Segundo, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	6.310%
Fire	74002	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	6.310%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	6.310%
Elk Grove Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	4.470%
Misc	70101	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	4.470%
Misc	70401	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	4.470%
Misc	70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.470%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	7.980%
Fire	74401	2% @ 50	-	1	2%	-	-	-	-	1	9.00	7.980%
Elsinore Valley Municipal Water District												
Misc	70001	2% @ 60	Y	1	2%	Y	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Emeryville, City of												
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	6.740%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	6.740%
Encina Wastewater Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70401	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70402	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Encinitas, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc	70401	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Other	76001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Escalon, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Escondido, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	0.000%
Misc 70004	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Esparto Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	1.500%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	1.500%
Estero Municipal Improvement District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%
Etna, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.720%
Eureka, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	Y	-	2	9.00	0.000%
Fire 74002	1/2 @ 55	-	3	2%	-	-	Y	-	-	Varies	0.000%
Police 75001	2% @ 50	-	3	2%	-	Y	Y	-	2	9.00	0.000%
Police 75002	1/2 @ 55	-	3	2%	-	-	Y	-	-	Varies	0.000%
Exeter, City of											
Police 75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.420%
Fair Oaks Recreation & Park District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fair Oaks Water District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fairfax, Town of											
Misc 70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	10.890%
Fairfield, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	-	1	5%	-	-	Y	Y	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Fairfield-Suisun Sewer District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	4.180%
Fall River Mills Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.560%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.560%
Fallbrook Public Utility District											
Misc 70001	2% @ 60	Y	1	2%	-	-	Y	Y	-	7.00	1.700%
Misc 70002	2% @ 60	-	1	2%	-	-	Y	Y	-	7.00	1.700%
Misc 70401	2% @ 60	Y	1	2%	-	-	Y	-	-	7.00	1.700%
Misc 70402	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	1.700%
Farmersville, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	10.200%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	8.010%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	8.010%
Feather River Air Quality Management District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	8.430%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Feather River Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Feather Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Felton Fire Protection District											
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.970%
Fern Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fillmore, City of											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Firebaugh, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Florin County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Folsom, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.850%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.850%
Fire 74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	21.290%
Police 75001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	21.290%
Fontana, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Foothill Municipal Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Forestville County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Forestville Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Fort Bragg Fire Protection Authority											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.290%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.290%
Fort Bragg, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	5.420%
Fort Ord Reuse Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.520%
Fortuna, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Forty-Niner Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	11.190%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	14.950%
Fountain Valley, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	4	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Fowler, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fremont, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	-	-	1	9.00	12.380%
Fire 74002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	12.380%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	1	9.00	12.380%
Police 75002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	12.380%
Fresno City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fresno County Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fresno County Law Library											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fresno Westside Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fruitridge Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Fullerton, California State University, Associated Students											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	5.00	0.000%
Fullerton, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Fulton El-Camino Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Galt Fire Protection District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	1.710%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	0.000%
Galt, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.380%
Garden Grove, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	2	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	Y	Y	Y	-	2	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	Y	Y	Y	-	2	9.00	0.000%
Garden Valley Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	8.300%
Gardena, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Georgetown Divide Public Utility District											
Misc 70001	2% @ 55	Y	1	3%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	0.000%
Georgetown Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	9.600%
Fire 74001	3% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Gilroy, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	3.790%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.790%
Gilsizer County Drainage District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Glen Ellen Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	15.610%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Glendale College, Associated Students Of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Glendale Community College District												
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	20.440%
Glendale, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Glendora, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	Y	Y	-	1	Varies	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police	75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Glenn County Mosquito and Vector Control District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Glenn, County of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	6.000%
Peace	77001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	6.000%
Gold Ridge Fire Protection District												
Fire	74001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	10.220%
Golden Gate Bridge Highway and Transportation District												
Misc	70001	2% @ 55	-	1	3%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	0.000%
Golden Sierra Job Training Agency												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	1.860%
Goleta Sanitary District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Goleta Water District												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Goleta West Sanitary District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Gonzales, City of												
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.160%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.160%
Grand Terrace, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Grass Valley, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Great Basin Unified Air Pollution Control District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.420%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	3.420%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Greater Anaheim Special Education Local Plan Area												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	5.770%
Greater Los Angeles County Vector Control District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Greater Vallejo Recreation District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Greenfield, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Gridley Biggs Cemetery District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Gridley, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	3	Varies	10.040%
Police	75001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	10.040%
Grossmont Healthcare District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	13.470%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	3	7.00	13.470%
Grossmont Schools Federal Credit Union												
Misc	70001	2% @ 60	-	1	3%	-	-	Y	Y	-	7.00	0.000%
Groveland Community Services District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Grover Beach, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	1.450%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	1.450%
Guadalupe, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Gualala Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	9.160%
Gustine, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	Varies	0.000%
Halcumb Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Half Moon Bay Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	1.750%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	6.640%
Half Moon Bay, City of												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	1.750%
Police	75002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	1.750%
Hamilton Branch Fire Protection District												
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Hanford, City of											
Misc 70001	2% @ 55	-	1	3%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	6.090%
Fire 74002	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	6.090%
Police 75001	1/2 @ 55	-	1	2%	-	Y	Y	-	1	Varies	0.290%
Police 75002	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.290%
Happy Camp Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.700%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.700%
Happy Homestead Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Hawaiian Gardens, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	Y	-	-	9.00	0.000%
Hawthorne, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Hayward Area Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Hayward, California State University, Auxiliary Foundation, Inc.											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	5.00	0.000%
Hayward, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	18.110%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	3.270%
Healdsburg, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.350%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.350%
Heartland Communications Facility Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Heber Public Utility District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Helix Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
Hemet, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	5.620%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.620%
Herald Fire Protection District											
Fire 74001	3% @ 55	-	3	2%	-	-	-	-	3	9.00	19.180%
Hercules, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	3.500%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	17.780%
Heritage Ranch Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	3.550%
Hermosa Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	10.370%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	21.170%
Hesperia County Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Hesperia Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.630%
Hesperia, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.220%
Hi-Desert Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Hidden Hills, City of												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	3.750%
Hidden Valley Lake Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	9.800%
Higgins Area Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	6.750%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	6.770%
Highland, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	3.090%
Hillsborough, Town of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Hilton Creek Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Hollister, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	11.810%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	8.100%
Hornet Foundation, Inc., California State University, Sacramento												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	5.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	6.00	0.000%
Misc	70401	2% @ 55	-	1	2%	-	Y	-	-	-	6.00	0.000%
Misc	70402	2% @ 55	Y	1	2%	-	Y	-	-	-	5.00	0.000%
Housing Authority of the City of Alameda												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	3.550%
Housing Authority of the City of Calexico												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.820%
Housing Authority of the City of Los Angeles												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.540%
Police	75002	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	6.540%
Police	75101	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.540%
Housing Authority of the County of Butte												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Housing Authority of the County of Santa Cruz												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	6.450%
Hub Cities Consortium												
Misc	70001	2% @ 55	-	1	3%	Y	Y	-	-	4	7.00	4.450%
Hughson, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	3% @ 55	-	1	2%	-	-	-	-	-	9.00	0.000%
Human Rights/Fair Housing Commission of the City and County of Sacrament												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Humboldt Bay Harbor Recreation and Conservation District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Humboldt Bay Municipal Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Humboldt Community Services District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Humboldt County Association of Governments												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Humboldt No. 1 Fire Protection District of Humboldt County												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	2.790%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	2.790%
Humboldt State College University Center												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Humboldt Transit Authority												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
Humboldt, County of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Peace	77001	3% @ 50	-	3	2%	-	Y	Y	-	2	9.00	0.000%
Huntington Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
Other	76001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
Huntington Park, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	33.840%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	33.840%
Idyllwild Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	0.000%
Imperial Beach, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Fire	74002	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Other	76001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
Imperial, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.780%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.780%
Police	75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.190%
Independent Cities Association, Inc.												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	12.790%
Indian Wells Valley Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Indian Wells, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	0.000%
Indio, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Industry, City of												
Misc	70001	2% @ 55	-	1	3%	Y	-	Y	-	4	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Inglewood, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	0.000%
Inland Counties Regional Center, Inc.												
Misc	70001	2% @ 55	-	1	5%	-	-	Y	-	3	7.00	12.780%
Inland Empire Utilities Agency												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Inland Empire West Resource Conservation District												
Misc	70001	2% @ 60	-	3	2%	Y	-	Y	-	3	7.00	0.000%
Intelecom Intelligent Telecommunications												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Intergovernmental Training and Development Center												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	1.350%
Inverness Public Utility District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	9.760%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	8.670%
Inyo, County of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Peace	77001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Ione, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	24.900%
Irvine Ranch Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Irwindale, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Fire	74001	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	Y	4	9.00	0.000%
Jackson, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	28.730%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	28.730%
Jamestown Sanitary District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Janesville Fire Protection District												
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
June Lake Public Utility District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Jurupa Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Kaweah Delta Water Conservation District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Kelseyville Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	Y	Y	-	-	Varies	0.000%
Fire	74002	2% @ 55	-	3	2%	-	Y	Y	-	-	7.00	0.000%
Kensington Community Service District												
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Kentfield Fire District												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	4	7.00	17.590%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	0.000%
Kenwood Fire Protection District												
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	22.460%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Kern County Cemetery District No. 1												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Kern County Council of Governments												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Kern County Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Kern County Law Library												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Kern County Local Agency Formation Commission												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Kettleman City Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
King City, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Kings County Waste Management Authority												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	4.800%
Kings Mosquito Abatement District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Kings, County of												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Peace	77001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Peace	77002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Peace	77101	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Peace	77102	2% @ 60	-	1	2%	-	-	Y	-	4	7.00	0.000%
Kingsburg, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.870%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.870%
Kinneloa Irrigation District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Kirkwood Meadows Public Utilities District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.440%
La Branza Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
La Canada Flintridge, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
La Habra Heights, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.470%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
La Habra, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
La Mesa, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	6.960%
La Mirada, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
La Palma, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	6.010%
Police 75002	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	6.010%
La Puente, City of											
Misc 70001	2% @ 55	-	1	5%	-	Y	Y	-	2	7.00	0.130%
La Quinta, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.040%
La Verne, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Laguna Beach County Water District											
Misc 70001	2% @ 60	-	1	2%	Y	Y	-	-	3	7.00	0.000%
Laguna Beach, City of											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	2	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.780%
Fire 74002	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.780%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.780%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.780%
Other 76001	1/2 @ 55	-	1	2%	-	Y	-	-	2	Varies	0.780%
Other 76002	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.780%
Laguna Hills, City of											
Misc 70001	2% @ 60	-	1	2%	Y	-	Y	-	3	7.00	4.690%
Laguna Niguel, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.850%
Lake County Vector Control District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Lake Don Pedro Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70003	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	0.000%
Lake Elsinore, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	1.310%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	1.310%
Misc 70003	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	1.310%
Fire 74001	1.25% @	-	3	2%	-	-	-	-	-	Varies	0.000%
Police 75001	1.25% @	-	3	2%	-	-	-	-	-	Varies	0.000%
Lake Forest, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	4.820%
Lake Valley Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	-	Y	4	9.00	0.000%
Lake, County of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	Y	-	-	9.00	0.000%
Peace 77001	2% @ 50	-	3	2%	-	Y	Y	-	-	9.00	0.000%
Lakeport, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	5.890%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	5.890%
Lakeshore Fire Protection District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	4.820%
Fire 74001	2% @ 50	Y	3	3%	-	Y	-	-	-	9.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Lakeside Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	9.040%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	5.650%
Lakeside Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Lakewood, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Lamont Public Utility District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.780%
Lancaster, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Laney College Bookstore											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Larkspur, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	10.540%
Las Gallinas Valley Sanitary District of Marin County											
Misc 70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	0.000%
Las Virgenes Municipal Water District											
Misc 70001	2% @ 60	Y	1	3%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	3%	-	Y	-	-	-	7.00	0.000%
Lassen County Waterworks District #1											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.000%
Lassen, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	Y	-	-	-	Varies	10.400%
Peace 77001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	10.400%
Lathrop, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.920%
Lawndale, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
League of California Cities											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.100%
Lemon Grove, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire (74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	1.780%
Lemoore, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2.5% @ 5	-	3	2%	-	Y	-	-	-	8.00	0.000%
Leucadia County Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Lincoln, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Linda County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.390%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.390%
Linda Fire Protection District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	4	7.00	4.190%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	20.330%
Linden-Peters Rural County Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.000%
Lindsay Strathmore Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Lindsay, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	1.810%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.810%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Little Lake Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	11.600%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Littlerock Creek Irrigation District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Live Oak Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Live Oak, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.910%
Livermore City Housing Authority												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Livermore, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.420%
Livermore/Amador Valley Transit Authority												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	1.550%
Livingston, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Lodi, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	Y	Y	3	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	Y	Y	Y	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	12.190%
Loma Linda, City of												
Misc	70001	2% @ 60	-	1	2%	Y	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Lomita, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Lompoc, City of												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	3	2%	-	-	Y	-	4	9.00	11.180%
Police	75001	3% @ 50	-	3	2%	-	-	Y	-	3	9.00	11.180%
Long Beach City College Associated Student Body, Liberal Arts Div - Day Classes												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Long Beach State University, Associated Students												
Misc	70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	5.00	0.000%
Long Beach State University, Forty-Niner Shops, Inc.												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Long Beach, City of												
Misc	70001	2% @ 55	Y	1	5%	-	Y	Y	-	-	7.00	0.000%
Misc	70101	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc	70102	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	5%	-	Y	Y	-	2	9.00	0.000%
Fire	74101	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	0.000%
Police	75001	2% @ 50	-	1	5%	-	Y	Y	-	2	9.00	0.000%
Police	75002	2% @ 50	-	1	5%	-	Y	Y	-	-	9.00	0.000%
Police	75101	2% @ 55	-	3	2%	-	-	Y	-	2	7.00	0.000%
Other	76001	2% @ 50	Y	1	5%	-	Y	Y	-	-	9.00	0.000%
Other	76101	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Loomis, Town of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Los Alamitos, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Los Alamos Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.970%
Los Altos Hills, Town of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	2.810%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	2.810%
Los Altos, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Fire	74002	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Fire	74102	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police	75002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police	75102	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Los Angeles City Community Redevelopment Agency												
Misc	70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	0.000%
Los Angeles Community College District												
Police	75001	1/2 @ 55	-	3	2%	-	-	-	-	2	Varies	0.000%
Police	75101	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	0.000%
Los Angeles County Area 'E' Civil Defense and Disaster Board												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Los Angeles County Community Development Commission												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Los Angeles County Housing Authority												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Los Angeles County Law Library												
Misc	70001	2% @ 60	-	1	4%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	1	4%	-	Y	Y	-	-	7.00	0.000%
Los Angeles County Office of Education												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Los Angeles County Sanitation District No. 2												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	0.000%
Los Angeles County West Vector Control District												
Misc	70001	2% @ 60	-	3	2%	Y	Y	-	-	3	7.00	0.000%
Los Angeles Memorial Coliseum Commission												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Los Angeles Regionalized Insurance Services Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	11.860%
Los Angeles Unified School District												
Police	75001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Police	75002	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Police	75101	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Los Banos, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	6.530%
Police	75001	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	6.530%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Los Gatos, Town of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Los Gatos-Saratoga Department of Community Education and Recreation											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	11.530%
Lower Lake Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	11.930%
Lower Tule River Irrigation District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	Y	Y	-	-	-	7.00	0.000%
Loyalton, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Lucerne Recreation and Park District											
Fire 74001	3% @ 55	Y	3	2%	-	-	-	-	-	7.00	27.670%
Lynwood, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	24.020%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	24.020%
Madera Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%
Misc 70003	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%
Madera County Economic Development Commission											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Madera County Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Madera Housing Authority, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Madera, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.880%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.880%
Madera, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Peace 77001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	8.680%
Peace 77002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	8.680%
Peace 77003	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	8.680%
Peace 77004	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	8.680%
Main San Gabriel Basin Watermaster											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	9.660%
Majestic Pines Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.730%
Malibu, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	10.310%
Mammoth Lakes Fire District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	0.000%
Mammoth Lakes, Town of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Police 75001	3% @ 50	-	3	2%	-	-	-	-	3	9.00	5.710%
Management of Emeryville Services Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.920%
Manhattan Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Manteca, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.180%
Police 75001	2% @ 50	-	3	2%	-	Y	Y	-	2	9.00	0.180%
March Joint Powers Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	8.190%
Marin County Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Marin County Sanitary District No 1											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Marin Municipal Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Marina, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	2.160%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	2.160%
Marinwood Community Services District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Mariposa Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	15.480%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	15.480%
Mariposa, County of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Fire 74002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Peace 77001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Peace 77002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Martinez, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	Y	-	-	2	Varies	1.840%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	1.840%
Marysville City											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	0.000%
Misc 70102	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	1.980%
Fire 74101	2% @ 50	-	3	2%	-	Y	-	Y	4	9.00	1.980%
Police 75001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	1.980%
Police 75101	2% @ 50	-	3	2%	-	Y	-	Y	4	9.00	1.980%
Maxwell Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Maywood, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	27.000%
McCloud Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
McFarland Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
McKinleyville Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Meeks Bay Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.330%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
Meiners Oaks County Water District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	22.610%
Mendocino City Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	3.750%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.750%
Menlo Park Fire Protection District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	3.000%
Menlo Park, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	1	9.00	0.000%
Police 75002	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
Merced County Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Merced County Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Merced Irrigation District											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	Y	-	7.00	8.590%
Misc 70002	2% @ 60	-	3	2%	-	Y	Y	Y	-	7.00	8.590%
Merced, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.810%
Fire 74002	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.810%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.810%
Police 75002	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.810%
Metropolitan Cooperative Library System											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Metropolitan Transportation Commission											
Misc 70001	2% @ 55	-	3	3%	Y	-	-	-	3	7.00	0.000%
Metropolitan Water District of Southern California											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	Y	3	7.00	0.000%
Mid City Development Corporation											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Mid-Placer Public Schools Transportation Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	3.030%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.030%
Misc 70101	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	3.030%
Misc 70102	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	3.030%
Midpeninsula Regional Open Space District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Midway City Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Mill Valley, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
Fire 74101	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
Police 75101	2% @ 50	-	3	2%	-	-	-	-	2	9.00	0.000%
Millbrae, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	4	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	6.760%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	6.760%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Milpitas, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.930%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	12.560%
Minter Field Airport District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.200%
Mission Viejo, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	1.220%
Modesto, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	Y	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Modoc, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	-	Varies	15.510%
Peace 77001	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	15.510%
Mojave Water Agency											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	3	7.00	12.770%
Mono, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	2	9.00	0.000%
Peace 77001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
Monrovia, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	3%	-	Y	Y	-	4	9.00	2.480%
Fire 74002	2% @ 50	-	1	3%	-	Y	Y	-	4	9.00	2.480%
Police 75001	2% @ 50	-	1	3%	-	Y	Y	-	4	9.00	2.480%
Police 75002	2% @ 50	-	1	3%	-	Y	Y	-	4	9.00	2.480%
Montague, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Montclair, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.020%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	0.000%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	0.000%
Monte Sereno, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Monte Vista County Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Montebello, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75002	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
Montecito Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	6.020%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	11.080%
Fire 74002	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	11.080%
Montecito Sanitary District of Santa Barbara County											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Montecito Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Monterey Bay Unified Air Pollution Control District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Monterey County Water Resources Agency												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	0.000%
Monterey Park, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	10.270%
Fire	74002	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	10.270%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	10.270%
Police	75002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	10.270%
Monterey Peninsula Airport District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	Y	3	2%	-	Y	-	-	-	9.00	1.830%
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.900%
Monterey Peninsula Regional Park District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.210%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	5.210%
Monterey Peninsula Water Management District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
Monterey Regional Waste Management District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Monterey Regional Water Pollution Control Agency												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
Monterey, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Fire	74002	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Police	75002	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Monterey, County of												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	-	Y	-	1	9.00	0.000%
Peace	77001	2% @ 50	-	3	2%	-	-	Y	-	1	9.00	0.000%
Peace	77101	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
Peace	77102	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Monterey-Salinas Transit												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Montezuma Fire Protection District												
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Moorpark, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Moraga, Town of												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
Moreno Valley, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.880%
Morgan Hill, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Morongo Basin Transit Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.900%
Morro Bay, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Mother Lode Job Training Agency											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.160%
Moulton-Niguel Water District											
Misc 70001	2% @ 55	-	1	3%	-	-	-	-	1	7.00	0.000%
Mountain View, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	4.380%
Fire 74002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	4.380%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	4.380%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	4.380%
Mountain-Valley Library System											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.810%
Mountains Recreation and Conservation Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	4.660%
Mt. San Antonio College Associated Students											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Mt. Shasta, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	3.880%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Mt. View Sanitary District of Contra Costa County											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Murphys Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Murrieta County Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	8.980%
Murrieta Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.630%
Murrieta, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	5.950%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	16.520%
Napa County Mosquito Abatement District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	3.290%
Napa Sanitation District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Napa, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	Y	-	Y	1	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	1	9.00	0.000%
Fire 74101	2% @ 50	-	1	2%	-	Y	-	Y	1	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	0.000%
Police 75101	2% @ 50	-	1	2%	-	-	-	Y	4	9.00	0.000%
Napa, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70101	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Peace 77001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Peace 77002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Peace 77101	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
National City, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	4.180%
National Orange Show											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Natomas Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
Needles, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Nevada Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Nevada City, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	11.520%
Police 75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	11.520%
Nevada County Consolidated Fire District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	6.670%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	9.200%
Fire 74101	2% @ 50	-	3	2%	-	Y	-	-	3	7.00	9.200%
Nevada County Local Agency Formation Commission											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.580%
Nevada Irrigation District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	Y	3	7.00	0.000%
Nevada, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Fire 74002	2% @ 50	Y	1	2%	-	-	Y	-	-	Varies	0.000%
Peace 77001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Peace 77002	2% @ 50	Y	1	2%	-	-	Y	-	-	Varies	0.000%
Newark, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Newhall County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Newman, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	9.300%
Newport Beach City Employees Federal Credit Union											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Newport Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	5.150%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	5.150%
Other 76001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	5.150%
Nice Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	16.090%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.370%
Niland Fire District											
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	66.900%
Niland Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Nipomo Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	Y	Y	-	4	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Norco, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	1.400%
North Bay Cooperative Library System												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	Y	-	-	1	7.00	0.000%
North Bay Schools Insurance Authority												
Misc	70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	2.900%
North Central Counties Consortium												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	3.150%
North Coast Unified Air Quality Management District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	2	7.00	0.000%
North County Fire Protection District of Monterey County												
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Fire	74401	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
North County Fire Protection District of San Diego County												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	Y	Y	-	4	9.00	0.210%
North County Transit District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
North Kern Cemetery District												
Misc	70001	2% @ 60	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	Y	Y	-	7.00	0.000%
North Kern Water Storage District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
North Los Angeles County Regional Center, Inc.												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.580%
North Marin Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
North State Cooperative Library System												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
North Tahoe Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70402	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	12.470%
North of the River Municipal Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.670%
Northern California Special Districts Insurance Authority												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	1	7.00	0.000%
Northern Sierra Air Quality Management District												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	Y	3	7.00	2.620%
Northridge Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	5.470%
Misc	70002	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	5.470%
Northstar Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.510%
Misc	70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.510%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	9.080%
Fire	74401	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	9.080%
Fire	74402	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	9.080%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Northwest Mosquito and Vector Control District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Norwalk, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Novato Sanitary District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Novato, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.830%
Police	75002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.830%
Oakdale, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	0.000%
Oakland City Housing Authority												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Oakland, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70004	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	8.490%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	8.490%
Oceano Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Oceanside, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70003	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	1.930%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	1.930%
Ojai Valley Sanitary District												
Misc	70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70401	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%
Ojai, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Olcese Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.060%
Olivenhain Municipal Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Omnitrans												
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	0.000%
Ontario, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	3.150%
Police	75001	2% @ 50	-	1	2%	Y	Y	Y	-	-	9.00	2.970%
Ophir Hill Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	5.450%
Orange County Health Authority (Caloptima)												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	4.580%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Orange County Transportation Commission											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Orange Cove Fire Protection District of Fresno and Tulare Counties											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Orange Cove, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Orange, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Orchard Dale County Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Orland Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Orland, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	20.770%
Oro Loma Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	0.000%
Orosi Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.040%
Oroville Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Oroville Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Oroville, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	Y	2	7.00	0.490%
Misc 70002	2% @ 55	Y	3	2%	-	-	Y	Y	-	7.00	0.490%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	11.790%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	11.790%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	11.790%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	11.790%
Otay Water District											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	2.140%
Oxnard Drainage District Number 2											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Oxnard Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	-	Y	-	7.00	0.000%
Oxnard, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc 70401	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	5.000%
Pacific Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	2	7.00	483.940%
Pacific Grove, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	1.930%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.930%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Pacifica, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	10.450%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Padre Dam Municipal Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Pajaro Valley Fire Protection Agency											
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Fire 74401	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire 74402	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
Pajaro Valley Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Pajaro Valley Water Management Agency											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.880%
Palm Desert, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	0.590%
Palm Ranch Irrigation District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Palm Springs, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	5.650%
Palmdale Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Palmdale, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Palo Alto, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	5.980%
Palo Verde Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Palo Verde Valley District Library											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	3.560%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.560%
Palos Verdes Estates, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	2	Varies	4.580%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	4.580%
Palos Verdes Library District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Paradise, Town of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	12.890%
Fire 74001	3% @ 50	-	1	2%	Y	Y	-	Y	3	9.00	12.610%
Police 75001	3% @ 50	-	1	2%	Y	Y	-	Y	4	9.00	12.610%
Paramount, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	0.000%
Police 75001	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	0.000%
Pasadena City College Bookstore											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Pasadena, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc 70101	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc 70401	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc 70402	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.490%
Fire 74002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.490%
Fire 74101	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.490%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.490%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.490%
Police 75101	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.490%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Paso Robles City Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Paso Robles, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	1.160%
Patterson Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Patterson, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	1.060%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	0.000%
Pauma Valley Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Peardale Chicago Park Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.170%
Peninsula Fire Protection District											
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	10.100%
Penn Valley Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	Y	-	-	-	3	7.00	9.510%
Fire 74001	2% @ 55	-	3	2%	Y	-	-	-	3	7.00	8.300%
Perris, City of											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	0.000%
Police 75001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	0.000%
Police 75002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Petaluma, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	7.020%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	7.020%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	7.020%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	7.020%
Pico Rivera, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Pico Water District											
Misc 70001	2% @ 60	Y	1	5%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	5%	-	-	-	-	-	7.00	0.000%
Piedmont, City of											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	16.380%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	16.380%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	16.380%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	16.380%
Pine Cove Water District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Pinedale County Water District											
Misc 70001	2% @ 60	Y	1	2%	Y	-	Y	Y	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	Y	-	Y	Y	-	7.00	0.000%
Misc 70003	2% @ 60	-	1	2%	Y	-	Y	Y	-	7.00	0.000%
Pinole, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	2	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Pioneer Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Pismo Beach, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	9.700%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	8.330%
Pixley Irrigation District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	Y	Y	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	Y	Y	4	7.00	0.000%
Placentia, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Fire	74001	2% @ 55	-	3	2%	-	-	-	Y	1	7.00	14.680%
Police	75001	3% @ 50	-	1	2%	-	-	-	Y	4	9.00	14.680%
Placer Consolidated Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	13.570%
Fire	74401	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	13.570%
Placer County Resource Conservation District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.840%
Placer County Transportation Commission												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	1.550%
Placer County Water Agency												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Placer Hills Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.120%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	14.690%
Placer, County of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Peace	77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	5.330%
Peace	77002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	5.330%
Peace	77003	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	5.330%
Placerville, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	Y	-	7.00	0.860%
Misc	70002	2% @ 55	-	3	2%	-	-	-	Y	-	7.00	0.860%
Police	75001	3% @ 50	Y	3	2%	-	-	-	Y	-	9.00	0.000%
Police	75002	3% @ 50	-	3	2%	-	-	-	Y	-	9.00	0.000%
Plain View Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.720%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.720%
Planning & Service Area II, Area Agency on Aging												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Pleasant Hill Recreation and Park District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Pleasant Hill, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Pleasant Hill-Martinez Joint Facilities Agency												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Pleasant Valley County Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Pleasant Valley Recreation and Park District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Pleasanton, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Fire 74101	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Fire 74401	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Plumas, County of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	-	Y	-	1	Varies	0.000%
Peace 77001	2% @ 50	-	3	2%	-	-	Y	-	4	9.00	0.000%
Point Montara Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Pomona Valley Transportation Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	5.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	6.00	0.000%
Pomona, California State Polytechnic University, Associated Students, Inc.											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	1	6.00	0.000%
Pomona, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Port Hueneme, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	9.850%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	9.850%
Port San Luis Harbor District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.830%
Porter Vista Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	2.350%
Porterville City											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	9.070%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	9.070%
Porterville Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Porterville Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Portola Valley, Town of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.620%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.620%
Portola, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Poway, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70401	2% @ 55	Y	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70402	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70403	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70404	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
Fire 74401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Provident Central Credit Union												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70401	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Public Agency Risk Sharing Authority of California												
Misc	70001	2% @ 60	-	1	5%	Y	Y	-	Y	3	7.00	11.480%
Public Entity Risk Management Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	7.740%
Public Transportation Services Corporation												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	4.340%
Misc	70401	2% @ 60	-	3	2%	-	-	-	-	1	7.00	4.340%
Pupil Transportation Cooperative												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Purissima Hills County Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Quartz Hill Water District												
Misc	70001	2% @ 55	Y	1	5%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	5%	-	-	-	-	-	7.00	0.000%
Quincy Community Services District												
Misc	70001	2% @ 55	-	3	2%	Y	-	-	-	3	7.00	0.000%
Rag Gulch Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Rainbow Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.940%
Ramona Municipal Water District												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.000%
Rancho Adobe Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	43.300%
Misc	70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	43.300%
Misc	70402	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	43.300%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	12.140%
Fire	74401	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	12.140%
Fire	74402	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	12.140%
Rancho California Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.350%
Rancho Cucamonga Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	1.820%
Rancho Cucamonga, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	Y	4	7.00	0.000%
Rancho Mirage, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Rancho Murieta Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Rancho Palos Verdes, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.000%
Rancho Santa Fe Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	2.060%
Fire	74002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	2.060%
Rancho Santiago Community College Associated Students												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Rancho Simi Recreation & Park District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Reclamation District # 1660												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Reclamation District #1000											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Reclamation District #1001											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Reclamation District #833											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Reclamation District #999											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Red Bluff Cemetery District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Red Bluff, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70101	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70102	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Fire 74101	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Police 75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Police 75101	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Redding, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Police 75003	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Redlands, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	2.990%
Redondo Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70004	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70005	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70006	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70007	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70008	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	6.590%
Fire 74002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	6.590%
Fire 74003	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	6.590%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	6.590%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	6.590%
Police 75003	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	6.590%
Redwood City, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	4.870%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	4.640%
Redwood Empire Municipal Insurance Fund											
Misc 70001	2% @ 55	-	1	5%	-	Y	-	-	4	7.00	0.000%
Redwood Empire School Insurance Group											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	8.490%
Reedley Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Reedley, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	1/2 @ 55	Y	3	2%	-	Y	-	-	-	Varies	0.000%
Police 75002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Regional Council of Rural Counties											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	6.130%
Rescue Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	13.170%
Resort Improvement District No. 1											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	5.130%
Rialto, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	4%	-	-	Y	-	4	9.00	8.130%
Police 75001	2% @ 50	-	1	4%	-	-	Y	-	-	9.00	8.130%
Richardson Bay Sanitary District											
Misc 70001	2% @ 55	-	1	5%	-	-	Y	-	-	7.00	0.000%
Richmond, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70004	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Fire 74002	1/2 @ 55	-	1	2%	-	Y	Y	-	1	Varies	0.000%
Fire 74003	1/2 @ 55	-	1	2%	-	Y	Y	-	1	Varies	0.000%
Fire 74004	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police 75002	1/2 @ 55	-	1	2%	-	-	Y	-	1	Varies	0.000%
Police 75003	1/2 @ 55	-	1	2%	-	-	Y	-	1	Varies	0.000%
Police 75004	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Ridgecrest, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.000%
Rincon Del Diablo Municipal Water District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	0.000%
Fire 74101	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	0.000%
Rincon Valley Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	8.010%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	16.610%
Fire 74401	2% @ 50	-	3	2%	-	-	-	-	-	9.00	16.610%
Rio Alto Water District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Rio Linda Water District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Rio Vista Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Rio Vista, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	Varies	11.870%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	Varies	11.870%
Ripon, City of											
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	6.730%
Riverbank City Housing Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	8.340%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Riverbank, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	1/2 @ 55	-	3	2%	-	Y	-	-	-	Varies	0.000%
Police 75002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Riverside County Air Pollution Control District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Riverside County Citrus Pest Control District #2											
Misc 70001	2% @ 60	Y	3	5%	-	-	-	-	-	7.00	0.000%
Riverside County Flood Control and Water Conservation District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Misc 70102	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Riverside County Law Library											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Riverside County Regional Park and Open Space District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70102	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Riverside County Transportation Commission											
Misc 70001	2% @ 55	-	1	3%	-	Y	Y	-	3	7.00	5.210%
Riverside County Waste Resources Management District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	7.830%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	7.830%
Riverside Transit Agency											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Riverside, City of											
Misc 70001	2% @ 55	-	1	3%	Y	-	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	3%	Y	-	Y	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	3%	Y	-	Y	-	3	7.00	0.000%
Misc 70004	2% @ 55	Y	1	3%	Y	-	Y	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	1	3%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Fire 74101	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75101	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Riverside, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70003	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Misc 70102	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70103	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	Y	-	Y	-	3	9.00	3.410%
Peace 77001	2% @ 50	-	1	2%	Y	-	Y	-	1	9.00	3.410%
Peace 77002	2% @ 50	-	1	2%	Y	-	Y	-	1	9.00	3.410%
Riverview Water District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	9.760%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	9.760%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Rocklin, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	5.630%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.630%
Rockville Cemetery District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	11.500%
Rohnert Park, City of											
Misc 70001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	0.000%
Misc 70004	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	5.050%
Police 75001	2% @ 50	-	1	5%	-	Y	-	-	3	9.00	5.050%
Rolling Hills Estates, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	Y	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	Y	Y	-	7.00	0.000%
Rolling Hills, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Rose Bowl Operating Company											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	6.140%
Rosemead, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.420%
Roseville Public Cemetery District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Roseville, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	5.300%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	5.300%
Ross Valley Fire Service											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	11.250%
Fire 74401	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	11.250%
Fire 74402	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	11.250%
Fire 74403	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	11.250%
Ross, Town of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	10.190%
Police 75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	10.190%
Rowland Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Rubidoux Community Services District											
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Running Springs Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	Y	-	-	2	9.00	6.760%
Fire 74101	3% @ 50	-	3	2%	-	Y	-	-	2	9.00	6.760%
Russian River Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Sacramento Area Council of Governments											
Misc 70001	2% @ 55	-	1	4%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Sacramento City Housing Authority												
Misc	70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Sacramento City Redevelopment Agency												
Misc	70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Sacramento County Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	5.290%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	5.290%
Misc	70402	2% @ 60	-	1	2%	-	Y	Y	Y	3	7.00	5.290%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	6.530%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	6.530%
Fire	74402	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	6.530%
Sacramento County Law Library												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Sacramento Metropolitan Air Quality Management District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	3	7.00	7.520%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	3	7.00	7.520%
Sacramento Metropolitan Cabletelevision Commission												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Sacramento Metropolitan Water Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	8.090%
Sacramento Municipal Utility District												
Misc	70001	2% @ 55	-	3	5%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	3	5%	-	Y	Y	-	-	7.00	0.000%
Sacramento Public Library Authority												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	9.480%
Misc	70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	9.480%
Misc	70003	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	9.480%
Misc	70101	2% @ 60	-	3	2%	-	-	-	-	3	7.00	9.480%
Misc	70102	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.480%
Misc	70103	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	9.480%
Sacramento Regional Fire/EMS Communications Center												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.840%
Sacramento Transportation Authority												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	4.810%
Sacramento, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc	70101	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
Fire	74101	2% @ 50	-	1	3%	-	-	Y	-	-	9.00	0.000%
Fire	74102	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
Fire	74401	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
Police	75101	2% @ 50	-	1	3%	-	-	Y	-	-	9.00	0.000%
Police	75102	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
Sacramento-Yolo Mosquito and Vector Control District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	Y	3	7.00	0.000%
Salida Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.010%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	2.600%
Salinas Rural Fire District												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	7.640%
Fire	74002	3% @ 55	Y	1	2%	-	-	Y	-	-	9.00	7.640%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Salinas, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	3.050%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	1.730%
Salton Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police 75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Samoa Peninsula Fire Protection District											
Fire 74001	1/2 @ 55	-	1	2%	-	Y	Y	-	3	Varies	70.840%
San Andreas Regional Center, Inc.											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.410%
San Andreas Sanitary District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
San Anselmo, Town of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	3% @ 55	Y	1	2%	-	Y	-	-	-	9.00	4.450%
Police 75002	3% @ 55	Y	1	2%	-	Y	-	-	-	9.00	4.450%
San Benito County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
San Benito, County of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	Y	-	-	9.00	4.170%
Peace 77001	2% @ 50	-	3	2%	-	-	Y	-	-	9.00	4.170%
San Bernardino County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
San Bernardino County Transportation Authority											
Misc 70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	21.100%
San Bernardino Economic Development Agency											
Misc 70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70401	2% @ 60	-	1	2%	-	Y	Y	-	2	7.00	0.000%
Misc 70402	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70403	2% @ 60	-	1	2%	-	Y	Y	-	2	7.00	0.000%
San Bernardino Valley Municipal Water District											
Misc 70001	2% @ 60	-	1	4%	Y	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	Y	1	4%	Y	Y	Y	-	-	7.00	0.000%
Misc 70003	2% @ 60	-	1	4%	Y	Y	Y	-	-	7.00	0.000%
San Bernardino Valley Water Conservation District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	4.940%
San Bernardino, California State University, Foundation											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	5.00	1.260%
San Bernardino, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	3.770%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	3.770%
San Bruno, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70101	2% @ 60	-	1	2%	-	-	-	-	1	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Buenaventura, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	8.080%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	8.080%
San Carlos, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
San Clemente, City of												
Fire	74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Police	75001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Other	76001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
San Diego Association of Governments												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
San Diego County Law Library												
Misc	70001	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	0.000%
San Diego County Office of Education												
Misc	70001	2% @ 55	-	1	3%	Y	Y	-	Y	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	3%	Y	Y	-	Y	-	7.00	0.000%
Misc	70003	2% @ 55	Y	1	3%	Y	Y	-	Y	-	7.00	0.000%
San Diego County Water Authority												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
San Diego Metropolitan Transit Development Board												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
San Diego Rural Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.870%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
San Diego State University Associated Students												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
San Diego Trolley, Inc.												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	2	7.00	0.000%
San Diego Unified School District												
School	75001	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	20.020%
San Dieguito Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
San Dimas, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
San Elijo Joint Powers Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.270%
San Fernando, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	0.000%
Police	75001	2% @ 50	-	1	5%	-	-	-	-	3	9.00	0.000%
Police	75002	2% @ 50	-	1	5%	-	-	-	-	3	9.00	0.000%
Police	75101	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
San Francisco Bay Area Rapid Transit District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
Police	75002	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
San Francisco City College Associated Students												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Francisco City and County Housing Authority												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
San Francisco City and County Redevelopment Agency												
Misc	70001	2% @ 55	Y	1	4%	-	Y	-	Y	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	4%	-	Y	-	Y	-	7.00	0.000%
San Francisco County Law Library												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.370%
San Francisco County Transportation Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	4.190%
San Francisco, City and County of												
Misc	70001	2% @ 60	-	1	2%	Y	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	Y	Y	Y	-	-	7.00	0.000%
Misc	70003	2% @ 60	-	3	2%	Y	Y	Y	-	3	6.00	0.000%
Misc	70004	2% @ 60	Y	3	2%	Y	Y	Y	-	-	5.00	0.000%
Misc	70103	1.25% @	-	3	3%	Y	Y	Y	-	3	Varies	0.000%
Misc	70104	1.25% @	-	3	3%	Y	Y	Y	-	-	Varies	0.000%
Police	75001	2% @ 50	-	1	2%	Y	Y	Y	-	-	9.00	5.430%
Police	75101	2% @ 55	-	3	2%	-	-	-	-	2	7.00	5.430%
Police	75102	2% @ 55	-	3	2%	-	-	-	-	2	7.00	5.430%
Police	75103	2% @ 55	-	3	2%	-	-	-	-	2	7.00	5.430%
Peace	77001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.430%
Peace	77002	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.430%
Peace	77101	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.430%
San Gabriel County Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
San Gabriel Valley Mosquito and Vector Control District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.380%
San Gabriel Valley Municipal Water District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
San Gabriel, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Police	75002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
San Gorgonio Pass Water Agency												
Misc	70001	2% @ 60	-	3	4%	-	-	Y	-	-	7.00	12.110%
San Jacinto Valley Cemetery District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
San Jacinto, City of												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	7.610%
Police	75001	1/2 @ 55	-	3	2%	-	-	-	-	4	Varies	7.610%
Police	75002	2% @ 55	-	3	2%	-	-	-	-	4	7.00	7.610%
San Joaquin County Housing Authority												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
San Joaquin, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
San Joaquin, County of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
San Jose State University, Associated Students												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Jose, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.560%
San Juan Water District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
San Leandro, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.000%
San Lorenzo Valley Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
San Luis Obispo - Cal Poly Associated Students, Inc.												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	6.00	0.480%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	0.480%
San Luis Obispo - Cal Poly Foundation												
Misc	70001	2% @ 60	Y	1	2%	Y	Y	Y	-	-	5.00	0.000%
San Luis Obispo Council of Governments												
Misc	70001	2% @ 60	-	3	3%	-	Y	Y	-	4	7.00	4.880%
San Luis Obispo Regional Transit Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	4.700%
San Luis Obispo, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Fire	74102	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police	75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police	75102	2% @ 50	-	3	2%	-	Y	Y	-	4	9.00	0.000%
San Luis Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
San Marcos, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	0.000%
Fire	74101	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	0.000%
San Marino, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
San Mateo County Harbor District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
San Mateo County In-Home Supportive Services Public Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	3.050%
San Mateo County Law Library												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
San Mateo County Schools Insurance Group												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
San Mateo County Transit District												
Misc	70001	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
San Mateo Local Agency Formation Commission												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
San Mateo, City of												
Misc	70001	2% @ 55	-	3	2%	Y	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	Y	-	-	-	4	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	Y	-	-	-	4	9.00	0.000%
San Miguel Consolidated Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	1.780%
San Pablo City Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
San Pablo, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	Y	-	-	-	1	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	Y	Y	-	-	1	9.00	0.000%
San Ramon, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	1.470%
San Simeon Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	6.820%
Sand City, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	9.040%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	9.040%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	8.690%
Sanger Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Sanger, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Fire	74002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Fire	74102	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Police	75002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Police	75102	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Sanitary District No. 5 of Marin County												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.570%
Santa Ana Watershed Project Authority												
Misc	70001	2% @ 55	-	1	5%	-	-	-	-	-	7.00	0.000%
Santa Ana, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Misc	70101	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	0.000%
Fire	74101	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	0.000%
Police	75101	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	0.000%
Santa Barbara County Law Library												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Santa Barbara County Special Education Local Plan Area												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.500%
Santa Barbara Regional Health Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	8.210%
Santa Barbara, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	2	9.00	10.240%
Fire	74002	3% @ 50	-	3	2%	-	-	Y	-	1	9.00	10.240%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	2.450%
Police	75002	2% @ 50	-	3	2%	-	-	Y	-	1	9.00	2.450%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Santa Clara County Central Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	2.530%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	12.420%
Santa Clara County Health Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	10.830%
Santa Clara County Law Library											
Misc 70001	2% @ 55	Y	3	5%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	5%	-	Y	Y	-	-	7.00	0.000%
Santa Clara County Schools Insurance Group											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Santa Clara County Traffic Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Santa Clara County Transit District											
Misc 70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	1.020%
Misc 70401	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	1.020%
Santa Clara Valley Water District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Santa Clara, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	-	Y	-	4	9.00	0.180%
Fire 74002	3% @ 50	Y	3	2%	-	-	Y	-	4	9.00	0.180%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.180%
Police 75002	3% @ 50	Y	1	2%	-	-	Y	-	4	9.00	0.180%
Santa Clara, County of											
Misc 70001	2% @ 55	-	3	2%	Y	-	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	Y	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	Y	-	Y	-	1	9.00	0.000%
Peace 77001	2% @ 50	-	1	2%	Y	-	Y	-	1	9.00	0.000%
Santa Clarita Valley School Food Services Agency											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	7.390%
Misc 70002	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	7.390%
Santa Clarita, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.180%
Santa Cruz Consolidated Emergency Communications Center											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.190%
Santa Cruz County Law Library											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.200%
Santa Cruz Local Agency Formation Commission											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Santa Cruz Metropolitan Transit District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Santa Cruz, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.780%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.780%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	12.820%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	12.820%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	15.270%
Police 75002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	15.270%
Santa Cruz, County of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	1	9.00	1.410%
Peace 77001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	1.410%
Santa Fe Irrigation District											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	3	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Santa Fe Springs, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Santa Margarita Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Santa Maria Public Airport District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Santa Maria, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
Fire 74101	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	4.930%
Police 75002	3% @ 50	-	3	2%	-	-	-	-	1	9.00	4.930%
Santa Monica, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	1.060%
Police 75001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	10.790%
Other 76001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	0.000%
Santa Nella County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Santa Paula City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Santa Paula, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	Y	3	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	Y	1	9.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	-	-	Y	3	9.00	0.000%
Santa Rosa Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Santa Rosa, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.520%
Fire 74003	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.520%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	4.880%
Santa Ynez River Water Conservation District, Improvement District No. 1											
Misc 70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%
Santee, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70401	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Fire 74401	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Saratoga Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	15.800%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	3.480%
Saratoga, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Sausalito, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Sausalito-Marin City Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.360%
School Risk and Insurance Management Group											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Schools Excess Liability Fund												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	8.660%
Schools Insurance Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Scotts Valley Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	1.180%
Fire	74001	3% @ 55	-	3	2%	-	Y	-	-	-	9.00	0.000%
Fire	74002	3% @ 55	-	1	2%	-	Y	-	-	3	9.00	0.000%
Scotts Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Scotts Valley, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Seal Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	17.920%
Other	76001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Seaside, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70401	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70402	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	0.000%
Sebastopol, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Fire	74002	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Police	75002	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
Selma, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Selma-Kingsburg-Fowler County Sanitation District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.000%
Sewer Authority Mid-Coastside												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Sewerage Commission - Oroville Region												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Shafter Wasco Irrigation District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Shafter, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.390%
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.670%
Shasta Area Safety Communications Agency												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	4.130%
Shasta Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Shasta Lake Fire Protection District												
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	3	9.00	0.000%
Shasta Lake, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	1.720%
Misc	70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.720%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Shasta Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Shasta Valley Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Shasta, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70101	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	3.060%
Peace 77001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	3.060%
Peace 77101	2% @ 50	-	3	2%	-	-	Y	-	-	9.00	3.060%
Shasta-Trinity Schools Insurance Group											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Sierra Lakes County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Sierra Madre, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	2	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	1.25% @	-	3	2%	-	-	-	-	-	Varies	0.000%
Police 75001	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	0.000%
Sierra, County of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	0.000%
Peace 77001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	0.000%
Sierra-Sacramento Valley Emergency Medical Services Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	9.580%
Signal Hill, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	3.120%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	3.120%
Silveyville Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Simi Valley, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	0.000%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	0.000%
Siskiyou, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	Y	-	1	9.00	4.560%
Fire 74002	2% @ 50	-	3	2%	-	Y	Y	-	1	9.00	4.560%
Peace 77001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	4.560%
Peace 77002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	4.560%
Peace 77003	2% @ 60	-	1	2%	-	Y	Y	-	1	7.00	4.560%
Solana Beach, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	2	7.00	0.700%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	5.760%
Other 76001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.000%
Solano County Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Solano County Water Agency											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Solano Irrigation District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Solano Transportation Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.540%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Solano, County of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	1	Varies	0.000%
Fire 74002	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Peace 77001	1/2 @ 55	-	1	2%	-	-	-	-	4	Varies	0.000%
Peace 77002	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Peace 77003	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Peace 77004	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Soledad Community Health Care District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Soledad, City of											
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Solvang, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	12.640%
Sonoma County Library											
Misc 70001	2% @ 55	-	1	3%	-	Y	-	-	2	7.00	0.000%
Sonoma State Enterprises, Inc.											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Sonoma Student Union Corporation											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Sonoma, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	2.030%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	2.030%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	5.450%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	5.450%
Police 75001	2% @ 50	-	3	2%	-	Y	Y	-	4	9.00	5.450%
Police 75002	2% @ 50	-	3	2%	-	Y	Y	-	4	9.00	5.450%
Sonora, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	7.010%
Police 75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	9.030%
Soquel Creek Water District											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%
South Bay Regional Public Communications Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
South Bayside System Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
South Coast Area Transit											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
South Coast Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70101	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
South County Fire Protection Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	8.470%
Fire 74002	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	8.470%
South East Regional Reclamation Authority											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
South El Monte, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
South Gate, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	17.950%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	17.950%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
South Kern Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70003	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
South Lake County Fire Protection District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	3.120%
Fire	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
South Lake Tahoe, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	Y	Y	-	1	9.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	-	Y	-	1	9.00	0.000%
South Pasadena, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	3.990%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	3.990%
South Placer Fire District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
South Placer Municipal Utility District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
South San Francisco, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
South San Joaquin Irrigation District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
South San Luis Obispo County Sanitation District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Southeast Area Social Services Funding Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Southern California Association of Governments												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70101	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Southern California Public Power Authority												
Misc	70001	2% @ 60	-	3	3%	-	-	-	-	-	7.00	6.320%
Southern California Regional Rail Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	6.330%
Southern San Joaquin Municipal Utility District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Southwest Transportation Agency												
Misc	70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%
Special District Risk Management Authority												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.840%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.840%
Squaw Valley Public Service District												
Misc	70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	2.960%
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	2.240%
Fire	74101	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	2.240%
Fire	74401	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	2.240%
Fire	74402	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	2.240%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
St. Helena, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	2.490%
Police 75002	2% @ 50	-	1	2%	-	-	-	-	-	9.00	2.490%
Stanislaus Consolidated Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	10.430%
Misc 70401	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	10.430%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	18.410%
Fire 74401	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	18.410%
Stanislaus County Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70101	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70102	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Stanton, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	2	7.00	0.520%
Fire 74001	1/2 @ 55	-	3	2%	-	-	-	-	2	Varies	0.000%
Police 75001	1/2 @ 55	-	3	2%	-	-	-	-	2	Varies	0.000%
State Bar of California											
Misc 70001	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	0.000%
State Water Contractors											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.980%
Stege Sanitary District											
Misc 70001	2% @ 60	-	3	2%	Y	Y	-	-	3	7.00	0.000%
Stinson Beach County Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	5.210%
Stockton East Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	0.000%
Stockton, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70401	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70402	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	9.580%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	9.580%
Suisun City, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.530%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	2.530%
Suisun Fire Protection District											
Fire 74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Suisun-Fairfield Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Summit Cemetery District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Sunnyslope County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Sunnyvale, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Susanville Consolidated Sanitary District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Susanville, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.680%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.680%
Fire 74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	3.080%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	3.080%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	3.080%
Sutter Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Sutter County Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Sutter Creek, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Sutter, County of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70101	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
Fire 74002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Fire 74003	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Peace 77001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Peace 77002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Peace 77003	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Peace 77004	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Sweetwater Authority											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70003	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Sylvan Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	Y	-	7.00	0.000%
Taft, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Fire 74101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	4.530%
Police 75101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	4.530%
Tahoe City Public Utility District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Tahoe-Truckee Sanitation Agency											
Misc 70001	2% @ 55	-	3	3%	Y	Y	-	-	3	7.00	0.000%
Tehachapi Valley Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Tehachapi, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tehama County Mosquito Abatement District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Tehama, County of												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.440%
Fire	74002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.440%
Peace	77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.440%
Peace	77002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.440%
Peace	77003	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	6.440%
Temecula, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	2	7.00	6.760%
Temple City, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Templeton Community Services District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	4.670%
Misc	70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	4.670%
Fire	74001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	16.300%
Thousand Oaks, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc	70101	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Three Arch Bay Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Three Valleys Municipal Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.030%
Tiburon Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	4.650%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Tiburon, Town of												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	1	7.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	0.000%
Torrance City Redevelopment Agency												
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	0.000%
Torrance, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
Misc	70101	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	Y	-	Y	Y	4	9.00	18.310%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	16.660%
Trabuco Canyon Water District												
Misc	70001	2% @ 60	-	1	2%	Y	Y	Y	Y	-	7.00	3.730%
Tracy Rural County Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
Tracy, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.580%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	10.070%
Fire	74101	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	10.070%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	10.070%
Tri-Counties Association for the Developmentally Disabled												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	8.280%
Tri-County Schools Insurance Group												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	9.220%
Tri-Dam Housing and Personnel Agency												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Trinity County Waterworks District #1												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	12.940%
Trinity, County of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Peace	77001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	2.660%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Truckee Fire Protection District											
Misc 70001	2% @ 55	-	3	3%	-	-	Y	Y	4	7.00	0.000%
Fire 74001	2% @ 50	-	3	3%	-	-	Y	Y	4	9.00	4.800%
Truckee Sanitary District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.820%
Truckee, Town of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	7.490%
Truckee-Tahoe Airport District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Tulare Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tulare Public Cemetery											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tulare, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	Y	-	-	2	Varies	4.120%
Fire 74003	2.5% @ 5	-	1	2%	-	Y	-	-	2	8.00	4.120%
Police 75001	1/2 @ 55	-	1	2%	-	Y	-	-	2	Varies	4.120%
Police 75003	2.5% @ 5	-	1	2%	-	Y	-	-	2	8.00	4.120%
Tulelake, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tuolumne Utilities District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.990%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.990%
Misc 70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.990%
Misc 70402	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.990%
Tuolumne, County of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	-	Varies	0.940%
Peace 77001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.940%
Peace 77002	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.940%
Turlock Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Turlock, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.280%
Tustin, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	3.390%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	3.390%
Police 75002	2% @ 50	-	1	2%	-	-	-	-	4	9.00	3.390%
Twentynine Palms Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Twentynine Palms, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	3.730%
Twin Cities Police Authority											
Misc 70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70101	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	7.150%
Police 75101	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	7.150%
Police 75401	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	7.150%
Police 75402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.150%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Ukiah Valley Fire District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	6.210%
Ukiah, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Union City, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	Y	3	7.00	1.880%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y	-	7.00	1.880%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	1	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	Y	Y	-	Y	1	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	Y	Y	-	Y	1	9.00	0.000%
Union Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.360%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.360%
Union Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
United Water Conservation District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Upland City Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Upland, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Upper San Gabriel Valley Municipal Water District											
Misc 70001	2% @ 60	-	1	5%	-	-	Y	-	4	7.00	0.000%
Vacaville Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Vacaville, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	1.810%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	1.810%
Vacaville-Elmira Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	1.870%
Vallecitos Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%
Vallejo Sanitation and Flood Control District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Vallejo, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	6.960%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	6.960%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	6.960%
Valley County Water District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Valley Mountain Regional Center, Inc.											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	7.990%
Valley Sanitary District											
Misc 70001	2% @ 55	Y	3	2%	Y	-	Y	-	-	7.00	7.520%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Valley Springs Public Utility District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	27.500%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	27.500%
Valley of the Moon Water District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Valley-Wide Recreation and Park District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.720%
Vandenberg Village Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Ventura County Law Library												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Ventura County Schools Business Services Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	8.000%
Ventura County Schools Self-Funding Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Ventura County Transportation Commission												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	1.780%
Ventura Port District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	0.000%
Ventura River County Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.040%
Vernon, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	1.990%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	1.990%
Veterans Home of California Post Fund												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Victor Valley Wastewater Reclamation Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Victor Valley Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Victorville, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	Y	2	7.00	0.000%
Misc	70402	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	4.100%
Police	75001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	4.100%
Villa Park, City of												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	4	7.00	0.000%
Visalia Public Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Visalia, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	2	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	11.780%
Fire	74003	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	11.780%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	11.780%
Police	75003	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	11.780%
Vista Irrigation District												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Vista, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police	75001	1/2 @ 55	-	1	2%	-	Y	-	-	1	Varies	0.000%
Walnut Creek, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	12.820%

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Walnut Valley Water District											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	6.710%
Walnut, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Walton Fire Protection District											
Fire 74001	3% @ 50	-	1	2%	-	-	-	Y	3	9.00	17.360%
Wasco, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Washington Colony Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	12.290%
Water Facilities Authority-Joint Powers Agency											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Water Replenishment District of Southern California											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	6.870%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	6.870%
Waterford, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	1/2 @ 55	-	3	2%	-	-	-	-	-	Varies	0.000%
Watsonville, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.000%
Weaverville Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	Y	3	7.00	5.830%
Weaverville Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	79.850%
Weed, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
West Almanor Community Services District											
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	8.260%
West Basin Municipal Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
West Bay Sanitary District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
West Cities Communication Center											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	3.210%
West County Transportation Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.500%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.500%
West County Wastewater District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc 70003	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70004	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
West Covina, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	11.950%
Fire 74002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	11.950%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	11.950%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	11.950%
West End Communications Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.030%
West Hollywood, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
West Sacramento, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	1.610%
Misc	70401	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.610%
Misc	70402	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	1.610%
Misc	70403	2% @ 55	-	1	2%	-	-	-	-	-	7.00	1.610%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	4.720%
Fire	74401	2% @ 50	-	1	2%	-	-	-	-	-	9.00	4.720%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	12.480%
West San Bernardino County Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
West Stanislaus Irrigation District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
West Valley Sanitation District of Santa Clara County												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
West Valley-Mission Community College District												
Police	75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	11.190%
Police	75401	2% @ 60	-	3	2%	-	-	-	-	3	7.00	11.190%
Police	75402	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	11.190%
Western Municipal Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Western Riverside Council of Governments												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	Y	-	7.00	3.980%
Westlake Village, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Westlands Water District												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Westminster, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Westmorland, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Westwood Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Wheeler Ridge-Maricopa Water Storage District												
Misc	70001	2% @ 60	Y	1	3%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	3%	-	-	-	-	-	7.00	0.000%
Whittier, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	Y	-	1	Varies	2.640%
Police	75001	2% @ 50	-	1	2%	Y	Y	-	-	3	9.00	2.640%
Wildomar Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.370%
Williams, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Police	75101	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Willits, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	5.750%

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Willow Creek Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Willows Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Willows, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	5.690%
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	5.690%
Wilton Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.900%
Windsor Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.670%
Windsor, Town of												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc	70401	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70402	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Winterhaven Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	17.580%
Winters Cemetery District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.990%
Winters Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.840%
Fire	74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	16.190%
Winters, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Fire	74002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police	75002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Woodbridge Rural County Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%
Woodlake Fire District												
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	4.470%
Woodlake, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Police	75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	14.210%
Woodland, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Woodside Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	22.660%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	6.450%
Woodside, Town of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Yolo County Communications Emergency Services Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.040%
Yolo County Federal Credit Union												
Misc	70001	2% @ 60	Y	3	3%	-	Y	-	-	-	7.00	0.270%
Yolo County Housing Authority												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Yolo County Public Agency Risk Management Insurance Authority												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Yolo County Transportation District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.870%
Yolo, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70102	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Peace 77001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Peace 77002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Yolo-Solano Air Quality Management District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Yorba Linda Water District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Yorba Linda, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Yountville, Town of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.400%
Yreka, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Yuba City, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	Y	3	7.00	0.000%
Misc 70102	2% @ 55	-	3	2%	-	-	Y	Y	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	0.650%
Fire 74101	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	0.650%
Police 75001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	0.650%
Police 75101	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	0.650%
Yuba County Water Agency											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Yuba Sutter Transit Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	Y	3	7.00	8.610%
Yuba, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Peace 77001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	2.390%
Yucaipa Valley Water District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Yucaipa, City of											
Misc 70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Yucca Valley, Town of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.150%

Supplemental Information

Appendix A: List of Actuaries

Appendix B: References

Appendix C: Definitions

State Controller's Office Publication List

Acknowledgements

Appendix A – List of Actuaries

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San Francisco, CA 94111-4015
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AON Consulting
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San Francisco, CA 94104
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ASA - Actuarial Sciences Associates, Inc.
333 Grand Avenue, Suite 1650
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Oliver Consulting
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Sausalito, CA 94965
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(415) 957-3000

Prien Associates, Inc.
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Oakland, CA 94610
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(415) 263-8273

Towers & Perrin
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Los Angeles, CA 90067-2790
(310) 551-5600

Trabuco Canyon Water District
P.O. Box 500
Trabuco Canyon, CA 92678-0500
(949) 858-0277

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2929 Allen Parkway
Houston, TX 77019
(713) 526-5251

Watson Wyatt & Company
15303 Ventura Blvd. Suite 700
Sherman Oaks, CA 91403
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William M. Mercer, Inc.
3 Embarcadero Center, Suite 1250
San Francisco, CA 94111
(415) 393-5200

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Bleakney, Thomas P., FSA, *Retirement Systems for Public Employees*, Richard D. Irwin, Inc., Homewood, IL, 60430, 1975.

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Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 26 of the Governmental Accounting Standards Board, Financial Reporting for Postemployment Healthcare Plans Administered by Defined Benefit Pension Plans*, Norwalk, CT, November 1994.

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 27 of the Governmental Accounting Standards Board, Accounting for Pensions by State and Local Governmental Employers*, Norwalk, CT, November 1994.

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 34 of the Governmental Accounting Standards Board, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, Norwalk, CT, June 1999.

Appendix C – Definitions

Accrued Benefits: The amount of a pension plan participant's benefit (whether vested or not) as of a specified date, determined in accordance with the terms of the pension plan and based on compensation (if applicable) and service to that date.[1]

Actuarial Accrued Liability: That portion, as determined by a particular actuarial cost method, of the actuarial present value of pension plan benefits and expenses that is not provided for by future normal costs.[2]

Actuarial Assumptions: Assumptions as to the occurrence of future events affecting pension costs, such as: mortality, withdrawal, disablement, and retirement; changes in compensation and government-provided pension benefits; rates of investment earnings and asset appreciation or depreciation; procedures used to determine the actuarial value of assets; characteristics of future entrants for open group actuarial cost methods; and other relevant items.[2]

Actuarial Basis: A basis used in computing the amount of contributions to be made periodically to a fund or account so that the total contributions plus the compounded earnings thereon will equal the required payments to be made out of the fund or account. The factors considered in arriving at the amount of these contributions include the length of time over which each contribution is to be held and the rate of return compounded on such contribution over its life.[1]

Actuarial Cost Method: A procedure for determining the actuarial present value of pension plan benefits and expenses and for developing an actuarially equivalent allocation of such value to time periods, usually in the form of a normal cost and an actuarial accrued liability.[2]

Actuarially Determined Contribution Requirements: Amounts required to be paid annually to a pension plan, based on an actuarial cost method or funding method.[1]

Actuarial Present Value (APV): The value of an amount or a series of amounts payable or receivable at various times, determined as of a given date by the application of a particular set of actuarial assumptions.[2]

Actuarial Update: An estimate or projection of the pension benefit obligation developed by using techniques and procedures considered necessary by the actuary. If conditions are relatively stable, only a few minor adjustments (such as an accrual of additional interest on the pension benefits since the valuation date, and addition of benefits earned during the year less benefits paid) may be sufficient. If there have been significant changes in one or more relevant factors (e.g., in the size or composition of the population covered by the public employees' retirement system (PERS)), the procedures may be more extensive.[1]

Appendix C Definitions (Continued)

Actuarial Valuation: A mathematical determination of the financial condition of a retirement plan. It includes the computation of the present monetary value of benefits payable to present members, and the present monetary value of future employer and employee contributions, giving effect to mortality among active and retired members and also to the rates of disability, retirement, withdrawal from service, salary, and interest.[3]

Agent Multiple-Employer PERS: An aggregation of single-employer public employees' retirement systems with pooled administrative and investment functions (i.e., CalPERS acts as a common investment and administrative agent for each employer). Each entity participating in an agent PERS receives a separate actuarial valuation to determine its periodic contribution rate.[1]

Aggregate Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation over the actuarial value of assets is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.[2] A schedule of funding progress is not required when this method is used because it does not separately identify an actuarial liability.

Annual Covered Payroll (ACP): The active members amount of annual payroll that is the basis for the contribution rates. This payroll amount usually excludes overtime pay and bonuses.

Assets per Member: Total assets divided by total membership.

Attained Age Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits over the actuarial accrued liability with respect to each individual included in an actuarial valuation is allocated on a level basis over the earning or service of the individual between the valuation date and the assumed exit date.[2]

Attribution: The process of assigning pension benefits or cost to periods of employee service.[1]

Benefits: Payments that participants are entitled to under a pension plan, including pension benefits, death benefits, and benefits due on termination of employment.[1]

Benefits per Beneficiary: Total benefit payments divided by the sum of retired, disabled, and survivor members of the system.

Cost-Sharing Multiple-Employer PERS: A single plan with pooling (cost-sharing) arrangements for the participating employers. All risks, rewards, and costs, including benefit costs, are shared and are not attributed individually to employers. A single actuarial valuation covers all plan members and the same contribution rate(s) applies for each employer.[2]

Defined Benefit Pension Plan: A pension plan having terms that specify the amount of pension benefits to be provided at a future date or after a certain

Appendix C Definitions (Continued)

period of time; the amount specified usually is a function of one or more factors, such as age, years of service, and compensation.[2]

Defined Contribution Pension Plan: A pension plan having terms that specify how contributions to a plan member's account are to be determined, rather than the amount of retirement income the member is to receive. The amounts received by a member depend only on the amount contributed to the member's account, earnings on investments of those contributions, and forfeitures of contributions made for other members that may be allocated to the member's account.[2]

Discount Rate: The rate used to adjust a series of future payments to reflect the time value of money. For the purpose of calculating the pension benefit obligation defined by GASB, this rate is equal to the estimated long-term rate of return on current and future investments of the pension plan.[1]

Employer's Contributions: Contributions made in relation to the annual required contributions (ARC) of the employer.[4]

Entry Age Actuarial Cost Method: A method by which the actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit age(s).[2]

Employer Contribution Rates: Contribution rates as a percentage of covered payroll that were adopted by the board of the public retirement system. Data is provided for each tier applicable to the system.

Fair Value: The amount the plan could reasonably expect to receive for an investment in a current sale between a willing buyer and a willing seller, that is, other than in a forced or liquidation sale.[2]

Fiduciary Fund Type: The trust and agency funds used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other government units, and/or other funds.

Frozen Entry Age Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation, over the sum of the actuarial value of assets plus the unfunded frozen actuarial accrued liability, is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.[2]

Funded Pension Plan: A pension plan in which contributions are made and assets are accumulated to pay benefits to potential recipients before cash payments to recipients are actually equired.[1]

Funding Policy: In the context of pension plans, the program for the amounts and timing of contributions to be made by the plan member, employer(s), and others to provide the benefits specified by pension plan

Appendix C Definitions (Continued)

contributing entities (for example, state government contributions to a local government plan).[2]

Funding Ratio: The actuarial value of benefit obligations accrued to date, compared to the pension plan assets, expressed as a percentage.[5]

Investment Return Assumption (Discount Rate): The rate used to adjust a series of future payments to reflect the time value of money.[4]

Level Dollar Amortization Method: The amount to be amortized is divided into equal dollar amounts, to be paid over a given number of years; part of each payment is interest and part is principal (similar to a mortgage payment on a building). Because payroll can be expected to increase as a result of inflation, level dollar payments generally represent a decreasing percentage of payroll; in dollars adjusted for inflation, the payments can be expected to decrease over time.[4]

Level Percentage of Projected Payroll Amortization Method: Amortization payments are calculated so that they are a constant percentage of the projected payroll of active plan members over a given number of years. The dollar amount of the payments generally increases over time as payroll increases due to inflation; in dollars adjusted for inflation, the payments can be expected to remain level.[4]

Noncontributing Employers: In the context of pension disclosures for governments, employers that are not legally responsible for making contributions to a PERS but whose employees are covered by a PERS because of contributions made by another entity.[1]

Nonemployer Contributor: In the context of pension disclosures for governments, a government that makes contributions to a PERS to provide benefits to employees of another government (e.g., a state may make the employer's pension contribution for school districts in the state).[1]

Normal Cost: That portion of the actuarial present value of pension plan benefits and expenses allocated to a valuation year by the actuarial cost method. This amount does not include any payment related to an unfunded actuarial accrued liability. For plans financed in part by employee contributions, normal cost ordinarily refers to the total of employee contributions and employer normal cost.[1]

Open Group/Closed Group: Terms used to distinguish between two classes of actuarial cost methods. Under an open group actuarial cost method, actuarial present values associated with expected future entrants are considered; under a closed group actuarial cost method, actuarial present values associated with future entrants are not considered.[4]

Other Postemployment Benefits (OPEB): Postemployment benefits; other postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided through a plan that does not provide retirement income, except benefits defined as special

Appendix C Definitions (Continued)

termination benefits in NCGA Interpretation 8, Certain Pension Matters, as amended.[4]

Pay-As-You-Go Basis: A method of financing a pension plan by which the contributions to the plan are generally made at about the same time and in about the same amount as benefit payments and expenses coming due.[1]

Pension Contribution: The amount paid into a pension plan by an employer (or employee), pursuant to the terms of the plan, state law, actuarial calculations, or some other basis for determinations.[1]

Pension Liabilities: The amount recognized by an employer in a fund or in the general long-term debt account group for contributions to a pension plan that are less than pension expenditures/expense.[4]

Pension Trust Fund: A fund held by a governmental entity in a trustee capacity for pension plan members, used to account for the accumulation of assets for the purpose of paying benefits when they become due in accordance with the terms of the plan; a pension plan included in the financial reporting entity of the plan sponsor or a participating employer.[4]

Projected Benefit Liabilities: As used in SFAS No. 87, the actuarial present value as of a date of all benefits attributed by the pension benefit formula to employee service rendered before that date. The projected benefit obligation is measured using assumptions as to future compensation levels if the pension benefit formula is based on those future compensation levels (pay-related, final-pay, final-average-pay, or career-average-pay plans).[1]

Ratio of Retired to Total: The sum of retired, disabled, and survivors, divided by total membership.

Single-Employer Plan: A plan that covers the current and former employees, including beneficiaries, of only one employer.[4]

Standardized Measure of the Pension Benefit Obligation: The actuarial present value of credited projected benefits produced by the projected unit credit actuarial cost method, prorated on service, and other measurement requirements specified in GASB Statement No. 5 (superseded by GASB Statement No. 25).[2]

Trustee: A fiduciary holding property on behalf of another.[1]

Unit-Credit Actuarial Cost Method: A method by which the benefits (projected or unprojected) of each individual included in an actuarial valuation are allocated by a consistent formula to valuation years. The actuarial present value of benefits allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to a valuation year is called the actuarial accrued liability.[2]

Appendix C Definitions (Continued)

Vested Benefit: A benefit for which the employer has an obligation to make payment even if an employee terminates; thus, the benefit is not contingent on an employee's future service.[1]

[1] Government Finance Officers Association, *Governmental Accounting, Auditing and Financial Reporting*; Chicago, Illinois, May 1994.

[2] Governmental Accounting Standards Board, Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, Norwalk, Connecticut, November 1994.

[3] Municipal Finance Officers Association, *Public Employee Retirement Administration*; MFOA Committee on Public Employee Retirement Administration, Chicago, Illinois, November 1978.

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[5] Howard E. Winklevoss et al., *Public Pension Plans: Standards of Design, Funding, and Reporting* (Homewood, Illinois: Dow Jones-Irwin, 1979), p. 195.

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