



STEVE WESTLY
California State Controller

March 4, 2005

**To the Citizens, Governor, and Members
of the Legislature of the State of California:**

I

am pleased to submit the 24th edition of the *Public Retirement Systems Annual Report* for the fiscal year ended June 30, 2002. This document is intended to be a reference source for persons concerned with the status and adequacy of funding for the 138 public retirement systems in California.

Sections 7501-7504 of the Government Code require that, within six months of the end of their respective fiscal years, state and local public retirement systems submit audited reports to the State Controller. This publication is compiled from the data in those individual reports; statistical and financial data are included, as well as comparisons and evaluations.

This report represents an effort toward determining the adequacy of funding for each of California's public retirement systems. It is important to note that many of the retirement systems continued to experience significant losses on investments. In addition, as a result of the decision in the matter of *Ventura County Deputy Sheriff's Association vs. Ventura County Employees' Retirement Board*, (16 Cal. 45th 483), 20 county retirement systems were required to increase benefit payments and pay out substantial retroactive payments, which contributed to a reduction in their funding ratios.

I would like to extend my appreciation to all those in both the public and the private sectors who contributed to this report, as well as to my staff. Their cooperative efforts made this publication possible. Additionally, my office is taking progressive actions to improve the timeliness and availability of this report.

Sincerely,

A handwritten signature in blue ink that reads "Steve Westly". The signature is fluid and cursive, with a long horizontal line extending from the end of the name.

STEVE WESTLY
California State Controller

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Introduction

Government Code Section 7501-7504 directs the California State Controller to annually compile and report to the public the financial transactions of California's retirement systems. The *Public Retirement Systems Annual Report* is based on actuarial data and audited financial statements for the period of July 1, 2001, through June 30, 2002, for the 138 public retirement systems that filed their reports.

Included in this publication are 10 state systems, 20 systems operating under the County Employees Retirement Law of 1937 (1937 Act), 1 independent county system (San Luis Obispo County), 39 city systems, 61 special district systems, 2 school district systems, and 5 other systems. The "other" category includes systems that do not have one predominant sponsoring or employing agency. Currently, this category includes five systems: the Public Agency Retirement System (PARS) Defined Benefit Plans, the PARS Defined Contribution Plan, the Housing Authority of the County of Tulare Defined Benefit Pension Plan, the Housing Authority of the County of Tulare Defined Contribution Pension Plan, and the San Diego Housing Commission Pension Plan.

In the 2001-02 fiscal year, two systems stopped reporting to the California State Controller's Office, the City of Camarillo Defined Contribution Retirement Fund and the West Contra Costa Healthcare District Employees' Retirement Plan. During the year, five systems began reporting to the Controller: the CalPERS Replacement Benefit Fund, the CalSTRS Teachers' Replacement Benefits Program Fund, the Housing Authority of the County of Tulare Defined Contribution Pension Plan, the Imperial Irrigation District Employee Pension Plan, and the South Tahoe Public Utility District Pension Plan. One system, Antelope Valley Hospital Medical Center Retirement Plan, failed to submit a report for the second year in a row. Therefore, the net increase in reporting public retirement systems is 3, for a total of 138 for the 2001-02 fiscal year.

Comparisons and Evaluations

The Government Code provisions for periodic and independent analysis of the financial transactions of each public retirement system are intended to enable the California State Controller to gather information upon which to base comparisons and evaluations of the financial condition of such systems. These comparisons and evaluations are included in the Introduction, in the sections titled Discussion of Key Issues and Summary of Statistical Data.

Financial and Actuarial Data

To facilitate comparison and to provide detailed financial and actuarial information, the 138 reporting retirement systems are presented based on how they were organized. The two main types of systems reflected in this report are the defined benefit system and the defined contribution system.

There are 89 systems classified as "defined benefit," which means benefits are predetermined by a formula based in part on the employee's salary and/or

length of service. The employer's contributions are determined on the basis of benefits to be paid.

The other 46 systems are classified as "defined contribution," which means the rate of contribution by the employer, and sometimes by the employee, is fixed. Therefore, the employee's pension benefit will be whatever amount the accumulated contributions plus investment earnings will provide at retirement.

Both the defined benefit system and the defined contribution system sections have been segmented by state, county, city, special district, school district, and other systems. However, the reporting counties have no defined contribution systems being reported separately at this time. The systems' data is presented in accordance with guidelines established by Governmental Accounting Standards Board (GASB) Statements No. 25, 26, and 34.

California Public Employees' Retirement System (CalPERS) financial and actuarial data is grouped with other state defined benefit systems. However, a separate CalPERS section is included for a more comprehensive view of CalPERS and the 1,344 active public employers (representing 1,906 plans) that contract with CalPERS to administer their retirement systems.

Retirement Systems Included, Excluded

The retirement systems included in this publication are those chartered or operated by, or on behalf of, state and local public agencies.

Systems excluded from this publication are those defined contribution plans such as Internal Revenue Code 457 and 401(k) plans, which are designed for employee retirement savings with no employer participation.

Accounting

Each system reported in this publication maintains its own set of accounting records, with accounts for assets and liabilities. The amount of net assets available for benefits is equal to assets minus liabilities, and changes to net assets available for benefits are shown in the Statement of Changes in Net Assets as additions and deductions, in accordance with GASB Statements No. 25 and 27.

The majority of the systems operate on either a fiscal year basis, with the year ending June 30, or a calendar year basis, with the year ending December 31. A few systems operate on accounting cycles that end on dates other than June 30 or December 31. This publication includes: calendar year systems with the year ending December 31, 2001; fiscal year systems with the year ending June 30, 2002; and "off-fiscal" year systems with fiscal years ending between July 1, 2001, and June 30, 2002.

Audit Requirements

The financial information presented in this publication has been compiled from financial statements audited by a qualified person, in accordance with Government Code Section 7504(b). As defined in the code, a "qualified person" means:

1. A person who is licensed to practice as a certified public accountant in this state by the California State Board of Accountancy;
2. A person who is registered and entitled to practice as a public accountant in this state by the California State Board of Accountancy;
3. A county auditor in any county subject to the County Employees' Retirement Law of 1937; or
4. A county auditor in any county having a pension trust and retirement system established pursuant to Government Code Section 53216.

Discussion of Key Issues

Material in this publication is intended for informational purposes only. The standards of evaluation employed and the findings made are interpretations of that information. They should not be construed as proposals for action made by the California State Legislature, the California State Controller, or any part of the Executive Branch of the State of California.

This publication contains detailed financial and actuarial information derived from individual reports submitted to the California State Controller by each public retirement system. The detail sections for each public retirement system may contain comments and/or footnotes describing any existing situations or conditions deemed to be of potential interest to the users of this publication. This discussion section is a summary.

Retirement Benefits

The typical public retirement system in California provides retirement benefits based on the retiree's years of service and final compensation. For example, in a system that provides 2% per year at age 60, members with 20 years of service may retire at age 60 and receive upon retirement approximately 40% of their average salary as defined. Each system has a normal retirement age, or the age when full retirement benefits are paid. Early retirement is usually allowed but at a reduced benefit.

In many pension systems, retirees' benefits are automatically increased to replace the purchasing power lost through inflation. This cost of living adjustment (COLA) benefit is linked to an index that measures inflation, although it may be limited to a maximum annual percentage increase. Some systems do not provide automatic COLA benefits, giving ad hoc increases instead.

In some systems, employees receive different benefits, depending on their classification. Safety employees, such as police and firefighters, receive higher benefits than general employees. This higher benefit can be manifested in a higher percentage per year of service and/or a younger normal retirement age. Systems may also have different tiers of pension coverage for employees within the same classification, with each tier providing different benefits. The tier to which an employee belongs often depends on his or her date of hire.

Benefit Factors

The factors involved in determining retirement benefits are not easily compared because of the variety of provisions within each system and among employer categories. Details of the specific benefit provisions of each retirement system can be found on the page that discloses each system's financial and actuarial data, as listed in the table of contents.

A typical defined benefit retirement system will use three factors to determine an employee's benefits: number of years of service, age at retirement, and final average salary (FAS). There is an extraordinarily high number of combinations of these factors among retirement systems and among tiers within the systems, making averages or ranges for comparison difficult.

The number of years of service required to qualify for benefits can range from none, in the case of a duty-related disability retirement benefit, to as many as 20 years of service for full retirement benefits. As can be expected, the age at retirement can be anywhere between 50 to 71 years of age depending on the member's years of service.

The compensation amount used in the benefit calculation also varies. Between defined benefit systems and tiers within systems, 13 systems use compensation earned at the time of retirement as the basis for determining retirement benefits, 15 systems use compensation of the position last held, 15 use a formula that averages compensation earned in the final years of service, and 65 use a formula that averages the highest years of compensation earned. Other defined benefit systems have been excluded from the count because they did not report a FAS formula. Therefore, the sum of the number of systems using a given FAS formula has no relationship to the total of 88 defined benefit systems reporting. Systems that average compensation use a range of years of average salary earned that varies from a one-year period to a five-year period. Because most defined benefit systems have multiple tiers that may use different FAS formulas, some systems may be included in more than one of the above categories.

Financing Benefits

The goal of a defined benefit system is to finance predefined employee benefits by accumulating assets through employer/employee contributions and investment earnings. The yield from investments is important, inasmuch as higher investment returns help reduce contributions needed in future years.

Defined contribution systems accumulate contributions for retirement without defining the retirement benefit. Most gains, losses, and earnings of the system are credited to the employees' accounts.

Contributory systems require employees to share in the cost of financing their retirement benefits through monthly contributions. The state systems require contributions at a flat percentage of salary, commonly from 5% to 9%. County systems require contributions at rates that vary with age at employment.

Rather than accumulating funds in advance, a few systems are on a pay-as-you-go basis. Under this system, only those funds necessary to meet the

current obligations are appropriated. Since there are no significant assets in these systems to generate investment returns, employer contributions may tend to escalate rapidly.

To develop a financing program for defined benefits, systems must project the future stream of payments to retirees and beneficiaries. This is done through the services of an actuary, using a process known as an actuarial valuation. Actuarial valuation reports are submitted to the State Controller's Office with the Financial Transactions Report and reviewed concurrently with the report. Government Code Section 7504 requires an actuarial valuation to be performed at least every three years, while GASB Statement No. 25 requires one at least every two years.

Actuarial Valuations for Defined Benefits

Once the value and timing of these benefits are projected, they are typically financed by annual contributions designed to be a constant percentage of total payroll. Contributions are designed to increase at the same rate as wages. For various reasons, the contribution rates change from valuation to valuation. If, for instance, higher benefits are given, the valuation of the system should show a higher contribution requirement. Other reasons for a rate change could be a change in the assumptions used in the valuation of system benefits or a significant variance between actual experience and the assumptions used. Projections made by a retirement system are based on the experience of that system. The assumptions included in this publication are those required to be given "particular consideration" pursuant to Government Code Section 7502. Excluded from this publication is a multitude of other actuarial assumptions that may be used in a variety of plans but are not statutorily required to be reported.

This publication lists the salary scale and interest rate assumptions for each defined benefit pension system. Generally, changes in these two assumptions have opposite effects on contribution rates. Increasing the interest rate assumption means the pension fund is expected to earn more on its investments and, therefore, lower contributions will be needed. Increasing the salary scale means anticipating higher salaries and correspondingly higher benefits, resulting in higher contribution requirements.

Responsible Funding

The responsible funding of retirement systems is of vital concern to all interested parties, because systematic and adequate funding enhances the financial stability of these retirement systems.

For defined benefit pension systems, a measure of the achievement of responsible funding is the system board's adoption of contribution rates that have been recommended by the actuary. This publication lists both the rates recommended by the actuary and those adopted by the retirement board. Of the 88 defined benefit systems reporting, 17 systems have adopted employer contribution rates that are different from the rates recommended by the system actuary. Of those 17 systems, 10 have adopted employer contribution rates that are below the rates recommended by the system actuary. Five systems have adopted employer contribution rates that are above the rates recommended by the system actuary. Two systems have adopted employer contribution rates that are both below and above the rates recommended by

the system actuary. The reason retirement boards choose contribution rates different from those recommended by the system actuary is unknown, because their reasoning is not usually disclosed in the submitted reports. It is important to keep in mind that many of the defined benefit systems contain multiple tiers and adopt different rates within a system.

Another measure for defined benefit systems is the funding ratio, which is used to compare the assets of a system to its actuarial liabilities. The actuarial liabilities should equal the actual assets of the system under the most ideal circumstances, but they seldom do.

There are various reasons why they differ. One reason would be increasing benefits retroactively for past service, which causes actuarial liabilities to increase without a corresponding increase in the assets. Another would be salaries increasing at a rate faster than that assumed in the salary scale, which also would cause actuarial liabilities to increase. A third cause is that the rate of return on investments is different than the rate assumed.

The difference between actuarial liabilities and system assets is called the unfunded actuarial accrued liability (UAAL). The UAAL is funded by amortization over a period of time recommended by the actuary. It is possible that the UAAL can be overfunded (more assets than liabilities), in which case the UAAL will be reported as a negative number.

Extending the amortization period reduces the annual payment for retiring the UAAL. In this publication, a supplemental contribution rate, called the UAAL amortization rate, is shown with the normal rate in each plan's contribution rate table. The normal rate can be considered as the percentage of payroll necessary to be contributed to the retirement fund to pay for future benefits earned in the current fiscal year. The UAAL amortization rate allows for the system to meet contribution deficiencies from the past.

Please note that, because many systems design the UAAL amortization payments to increase proportionately with salaries, it may be possible for the funding ratio to decrease in the early years of the amortization period.

Finally, it should be noted that a 100% funding ratio means only that past funding deficiencies have been made up, not that the financing program is completed. If a 100% funding ratio is achieved, the total contribution required would be equal to the normal contributions required to finance retirement benefits earned by employees in the current year.

Funding Positions

Figure 2 on page xv shows that, in the aggregate, statewide actuarial liabilities are approximately \$396.4 billion, and net assets available for benefits are approximately \$424.3 billion. Actuarial assets exceed the actuarial accrued liability by approximately \$27.9 billion, and the aggregate funding ratio is 107%. The funding ratio is the ratio of system assets to actuarial liabilities. The aggregate funding ratio for all reporting defined benefit systems has decreased from the 2000-01 aggregate funding ratio by 9%. Six systems reported funding ratios below 50%, all of which have been closed to new membership, a move that will help control future costs. These

closed systems will eventually cease to exist when no beneficiaries remain to receive the benefits. Figure 2 also shows an aggregate funding excess per member of \$9,589, with city systems having the greatest funding excess at an average of \$15,271 per member.

Analysis of the reports submitted for this publication show that the 2001-02 average employer contribution rate was 7.61% of covered payroll for defined benefit general systems and 16.25% of covered payroll for defined benefit safety systems.

Employer Contributions

Many systems are attempting to control costs by adding new membership and benefit tiers that offer lower benefit levels, and by closing the higher benefit tiers to new employees. Of the 88 defined benefit systems reporting, 31 have adopted multiple benefit tiers, the same number as last fiscal year. The effect of the new benefit levels can be seen by comparing the contribution rates for the various systems. Generally, additional tiers translate to reduced benefits, which result in reduced contribution rates for the new tiers.

Disability Requirements

Most California public employee retirement systems report similar disability retirement benefits, ranging from 33% to 50% income replacement for both safety and general members.

The median percentage of disability retirees to all retirees receiving benefits, survivors not included, was 13.57% during the period covered by this report. These percentages ranged from 0% to 100%. Because most of these systems had similar benefits, the wide range appears to have resulted from differing policies and practices of individual retirement boards in administering disability retirements.

Interest Rate Assumptions

During the 2001-02 fiscal year, the median interest rate assumption among all reporting defined benefit systems was 8.0%, averaging 7.73%. The actual earning median among defined benefit systems for the year was -3.5%, with an average of -2.2%.

Legislative and Accounting Changes

On July 1, 1991, the Omnibus Reconciliation Act of 1990 (OBRA 1990) became effective. OBRA 1990 requires all state and local governmental employers to provide retirement benefits to their part-time and intermittent employees or to participate in Social Security.

Many of the reporting agencies in this publication have established new levels of benefits for their part-time and intermittent employees. One system, PARS, was created specifically to address the new requirements placed on local governmental employers by OBRA 1990.

In November 1994, GASB issued Statements No. 25, 26, and 27, entitled, respectively, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, *Financial Reporting for Postemployment Healthcare Plans Administered by Defined Benefit Pension Plans*, and *Accounting for Pensions by State and Local Governmental Employers*.

The provisions of GASB Statements No. 25 and 26 are effective for periods beginning after June 15, 1996. The provisions of GASB Statement No. 27 are effective for periods beginning after June 15, 1997.

GASB Statement No. 26 provides guidance for accounting and financial reporting of postemployment healthcare plans and does not affect the areas of this report. Beginning with the 1997-98 publication, the financial and actuarial information provided herein is derived from audited financial statements that have been prepared, except where noted, in accordance with GASB Statement No. 25 or 27. These two statements require, among other things, a statement of plan net assets, a statement of changes in plan net assets, and that investments be carried at fair value with unrealized gains and losses included in the statement of changes in plan net assets. Additions to net assets available for benefits must include the net appreciation or depreciation in the fair value of investments. Annual required contributions (ARC) of the employer and the employee are also presented. ARC should be actuarially determined in accordance with GASB Statement No. 25 parameters. Defined benefit plans are also required to footnote disclosures regarding actuarial methods, contribution requirements, and funding progress of the system. This supersedes GASB Statement No. 5, which required invested assets to be reported at cost or amortized cost.

In June 1999, GASB issued Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*. This statement establishes financial reporting standards for state and local governments, including public employee retirement systems. GASB Statement No. 34 becomes effective in three phases, based on a government’s total annual revenues in the first year ending after June 15, 1999.

Summary of Statistical Data

This section provides comparisons, evaluations, and other pertinent information on the public employee retirement systems included in this publication. The information is provided as text, tables, and graphic presentations.

Funding Position for Defined Benefit Systems

Figures 1 through 3 show the progress being made in accumulating assets to pay for benefits when due. The funding ratio is one method for assessing this progress. However, various actuarial methodologies can be used to calculate the funding ratio of a retirement system, with each method resulting in a different funding ratio for the same system.

Figure 1 shows that, of the 81 defined benefit systems that reported funding ratios, 57 (70.4%) have funding ratios of 85% or higher. Of the 24 systems with funding ratios under 85%, 12 have been closed to new employees. These 12 systems account for 0.12% of the statewide defined benefit membership and 7.36% of the statewide funded excess. The 10 open systems with a funding ratio under 85% account for 2.06% of the statewide membership and 5.66% of the statewide funded excess. The remaining two systems have both open and closed tiers. These two systems account for

1.16% of statewide defined benefit membership and 23.15% of the statewide funded excess.

Figure 1

Funding Ratio Distribution

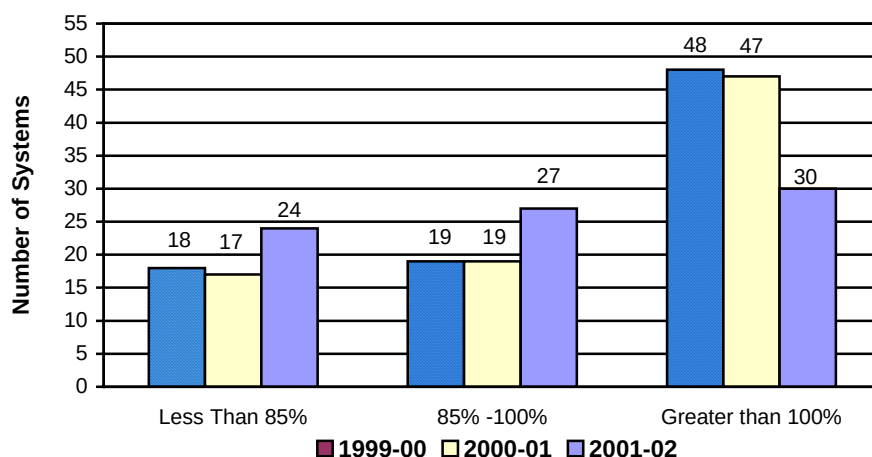


Figure 2 illustrates that, as indicated by the funding ratios, when the actuarial liabilities and assets of individual systems in each category are compared as an aggregate amount, the funding positions of state, county, city, special district, and school district systems declined from the 1999-00 fiscal year to the 2001-02 fiscal year.

Figure 2

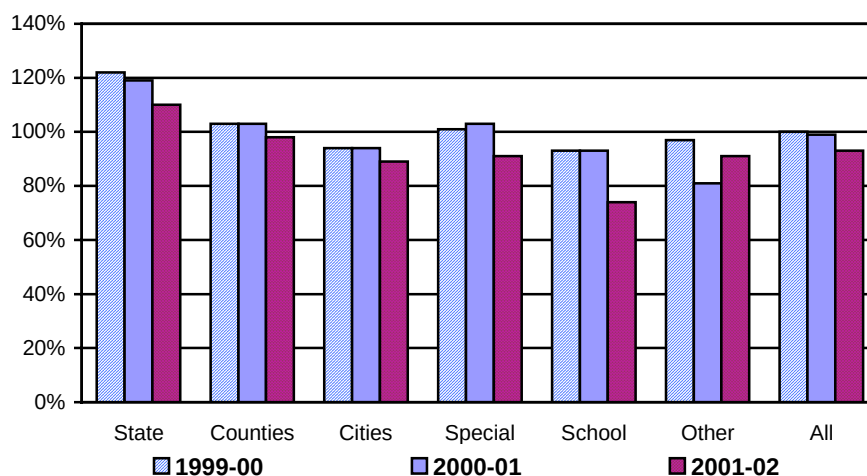
Summary of Statewide Funding Position for Defined Benefit Systems (Aggregate Amount)

(Amounts in thousands)

Agency	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability (Funding Excess)	Funding Ratio			Unfunded Actuarial Accrued Liability (Funding Excess) Per Member
				1999-00	2000-01	2001-02	
State.....	\$ 289,213,465	\$ 316,234,545	\$ (27,021,080)	122%	119%	109%	\$ (11.90)
Counties.....	63,131,680	61,819,256	1,312,424	104	104	98	3.37
Cities.....	41,155,721	43,779,294	(2,623,573)	115	116	106	(15.27)
Special Districts ..	2,833,826	2,447,213	386,613	97	93	86	12.20
School Districts ...	9,580	7,110	2,470	93	93	74	0.06
Other	21,662	19,603	2,059	65	63	90	0.27
Total	\$ 396,365,934	\$ 424,307,021	\$ (27,941,087)	118	116	107	\$ (9.59)

In contrast to the aggregate, the average values are shown in Figure 3. The divergence in values between the aggregate funding ratios and the average values is caused by the variances between the individual systems as opposed to the aggregate ratios.

Figure 3
Funding Ratio Trends, Average Value



Contribution Rates

Figures 4 and 5 report average employer contribution rates, adopted by the respective retirement boards, as a percentage of payroll for defined benefit general and safety systems, accounting for all tiers in each system. In prior year reports, the contribution rates were presented using the median employer contribution rates. By presenting the average employer rates, a more usable comparison can be made. At this point, only three years of comparable data is available to be presented under the new format.

The 2001-02 average employer contribution rate for all “general” systems was 7.61% of payroll, with rates ranging from 0% to 32.22%. From the 2000-01 to the 2001-02 fiscal year, the average contribution rates of county, city, special district, and school district general defined benefit plans increased. City general systems had the largest increase, from 7.21% to 8.20%. The average contribution rate for state general systems declined minimally, from 4.35% to 3.62%.

Figure 4

General Defined Benefit Systems
Employer Contribution Rates by Average Value as a Percentage of Payroll

Agency Type	1999-00	2000-01	2001-02
State.....	3.97%	4.35%	3.62%
Counties.....	7.83	7.28	7.92
Cities.....	8.40	7.21	8.20
Special Districts.....	9.09	8.62	9.10
School Districts.....	2.70	2.70	2.80
Other.....	12.34	19.05	-
All General.....	7.90	7.45	7.61

The 2001-02 average contribution rate for all safety systems was 16.25% of payroll, with rates ranging from 0% to 66.9%. From the 1999-00 to the 2001-02 fiscal year, the average employer contribution levels of state and county safety defined benefit plans increased. City systems had the largest increase, from 11.90% to 22.38%.

Figure 5

Safety Defined Benefit Systems
Employer Contribution Rates by Average Value as a Percentage of Payroll

Agency Type	1999-00	2000-01	2001-02
State.....	5.21%	5.81%	9.87%
Counties.....	15.25	13.87	14.78
Cities.....	11.90	9.00	22.38
All Safety.....	13.82	12.14	16.25

Assets

The following figures show that, in total, California defined benefit and defined contribution public employee retirement systems held assets in trust with a fair value of \$441.8 billion at June 30, 2002. State-administered retirement systems account for 73.64% of these assets, and local agency administered systems account for the remaining 26.36%, as illustrated in Figures 6 and 7. Although 73.64% of the assets are administered by the state systems, a high percentage of these assets are contributed by many local agencies that contract with CalPERS.

Figure 6

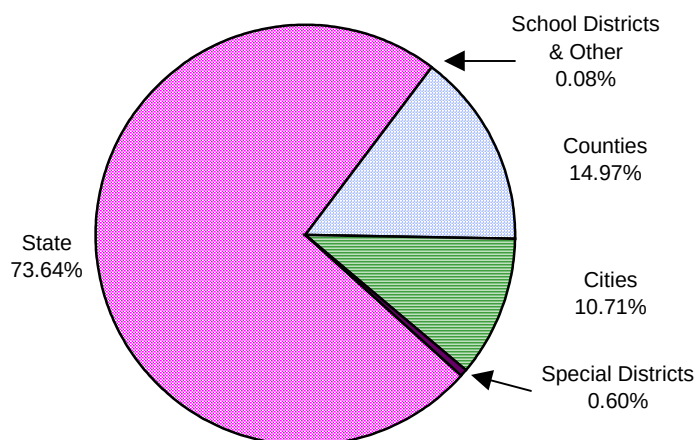
Asset Distribution by Entity Type, Reporting Year 2001-02
(Amounts in thousands)

	Fair Value	Percentage
State.....	\$ 325,318,119	73.64%
Counties.....	66,119,044	14.97%
Cities.....	47,323,754	10.71%
Special Districts.....	2,641,385	0.60%
School Districts.....	13,685	*
Other.....	340,983	0.08%
Total.....	\$ 441,756,970	100.00%

* The fair value of school district assets is 0.003% of total assets.

Figure 7**Asset Distribution by Entity Type, Reporting Year 2001-02**

(At fair value)



Of the 138 total public retirement systems reporting in the 2001-02 fiscal year, the 10 largest systems encompass 90% of total assets, 92% of total liabilities, and 89% of net assets available for benefits, as shown in Figure 8.

Figure 9 shows that, from the 1997-98 to the 2001-02 fiscal year, the fair value of assets increased 5.5%, from \$419 billion to \$442 billion. However, from the 2000-01 to the 2001-02 fiscal year, the value of assets decreased by \$37 billion.

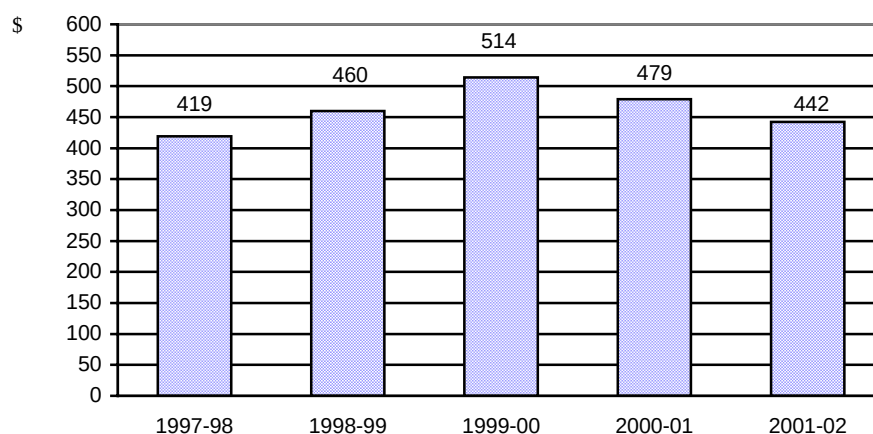
Figure 8**Ten Largest Public Retirement Systems, Reporting Year 2001-02**

(Amounts in thousands)

System	Total Assets	Total Liabilities	Net Assets Available for Benefits
California Public Employees' Retirement System	\$ 162,166,640	\$ 19,379,422	\$ 142,787,218
California State Teachers' Retirement System	111,879,937	15,170,477	96,709,460
University of California (Defined Benefit Plan)	40,558,569	6,116,764	34,441,805
Los Angeles County Employees' Retirement Association	28,985,700	2,938,460	26,047,240
San Francisco City and County Retirement Systems	12,742,907	2,326,957	10,415,950
Los Angeles Fire and Police Employees' Retirement System	11,569,550	1,503,820	10,065,730
University of California (Defined Contribution Plan)	10,414,637	2,477,394	7,937,243
City of Los Angeles City Employees' Retirement System	7,091,790	1,100,384	5,991,406
City of Los Angeles Water and Power Employees' Retirement System .	6,072,623	401,482	5,671,141
Orange County Employees' Retirement Association	5,022,861	460,320	4,562,541
Total, 10 Largest Systems	\$ 396,505,214	\$ 51,875,480	\$ 344,629,734
Total, All Systems	\$ 441,756,970	\$ 56,474,221	\$ 385,282,749
Percent of Total, 10 Largest Systems	90%	92%	89%

Figure 9**Growth in Total Assets at Fair Value**

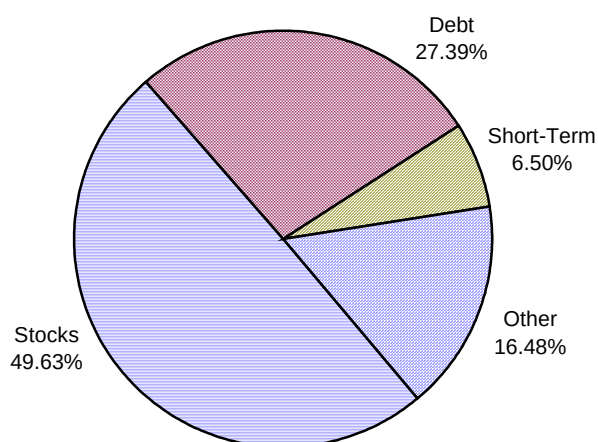
(Amounts in billions)



Most assets are invested for income. Figure 10 illustrates that assets are invested primarily in stocks and long-term debt securities. The debt category includes mortgages and corporate and government bonds. Debt makes up 27.39% (\$117.5 billion) of investment assets. Stocks represent 49.63% (\$212.8 billion) of investment assets. The short-term category, which represents 6.5% (\$27.9 billion) of investment assets, consists of cash and cash equivalents, and other short-term securities. The “other” category, which represents 16.48% (\$70.7 billion), consists of real estate equity, venture capital, and other miscellaneous investments.

Figure 10**Investment Capital Distribution, Reporting Year 2001-02**

(At fair value)



When real estate equity investments are combined with mortgages, the total assets invested in real estate equal \$36.5 billion, or 8.5% of total assets. Mortgages represent \$11.3 billion of this total, and real estate equity amounts to \$25.2 billion.

Revenues

The total revenues of public employee retirement systems showed a loss of \$15 billion in the 2001-02 fiscal year, due primarily to a decline in investment values. Defined benefit systems accounted for the entire loss. Defined contribution systems accounted for \$221.2 million of total revenues.

As shown in Figure 11, employer contributions of \$3.9 billion and employee contributions of \$5.9 billion were up from last year, \$453.7 million and \$642.3 million, respectively. Other contributions of \$971.2 million were down slightly. Other revenues accounted for \$14 million of total revenues. Unfortunately, however, net investments showed a loss of \$25.7 billion, which was \$5.7 billion more than the 2000-01 fiscal year.

Figure 11

Public Employee Retirement System Revenues, Reporting Year 2001-02

(Amounts in thousands)

Revenues by Source	Employer Contributions	Employee Contributions	Other Contributions	Net Investment Income *	Other Revenues	Total
State.....	\$ 2,589,771	\$ 4,716,218	\$ 967,684	\$ (20,041,453)	\$ 3,714	\$ (11,764,066)
Counties.....	785,978	626,486	-	(3,115,158)	3,582	(1,699,112)
Cities.....	367,035	466,467	3,379	(2,417,912)	6,325	(1,574,706)
Special Districts.....	96,790	23,848	89	(139,130)	393	(18,010)
School Districts.....	2,563	452	-	63	-	3,078
Other.....	51,871	28,984	-	16,459	-	97,314
Total.....	\$ 3,894,008	\$ 5,862,455	\$ 971,152	\$ (25,697,131)	\$ 14,014	\$ (14,955,502)
Percent of Total by						
Revenue Category...	-26.04%	-39.20%	-6.49%	171.82%	-0.09%	100.00%
* Net of investment expenses						

Expenses

The expenses of public employee retirement systems totaled \$18.1 billion for the 2001-02 fiscal year. Defined benefit systems accounted for \$17.7 billion, or 97.76% of total expenses, while defined contribution systems accounted for \$405.5 million, or 2.24% of total expenses. As shown in Figure 12, total benefit payments amounted to \$16.6 billion, or 91.42% of total expenses. Refunds, administrative expenses, and other expenses totaled \$617.1 million, \$452.3 million, and \$487.7 million, respectively. These expense categories amounted to 3.40%, 2.49%, and 2.69% of total expenses. Total expenses increased by 26.21%, from \$14.4 billion in the 1997-98 fiscal year to \$18.1 billion in the 2001-02 fiscal year.

Figure 12**Public Employee Retirement System Expenses, Reporting Year 2001-02**

(Amounts in thousands)

Expenses by Type	Benefit Payments	Refunds	Administration	Other	Total
State	\$ 11,713,421	\$ 507,216	\$ 308,600	\$ 257,795	\$ 12,787,032
Counties	2,673,615	61,975	91,627	91,997	2,919,214
Cities	1,977,779	37,001	41,107	102,479	2,158,366
Special Districts.....	163,143	10,337	7,237	31,815	212,532
School Districts.....	553	297	324	-	1,174
Other	51,466	264	3,373	3,604	58,707
Total	\$ 16,579,977	\$ 617,090	\$ 452,268	\$ 487,690	\$ 18,137,025
Percent of Total by Expenses Category.....	91.42%	3.40%	2.49%	2.69%	100.00%

Average Yield

The average yield on assets of the various systems is computed using a simplified formula previously recommended by the Government Finance Officers Association.

$$\frac{I}{\frac{1}{2}(A + B - I)}$$

A = Beginning-of-the-year fair value of total assets, less current liabilities

B = End-of-the-year fair value of total assets, less current liabilities

I = Investment income earned during the year

While there are more accurate methods available, the data necessary to calculate the dollar-weighted or time-weighted methods is not available for all systems. Therefore, we have chosen to present the above simplified method for calculating the average yield. However, the following pertinent information should be considered when comparing average yield data between systems with financial data from other sources.

- The average yield computed by this formula may be distorted if the net cash flow into the system is not distributed evenly during the year.
- The changing market value of stocks, bonds, and other investments is included in investment income earned during the year as the net gain or loss in the fair value of investments.
- The timing and amount of contributions can significantly affect the result.

As indicated in Figure 13, the 2002 median average yield for all systems was -4.3%, and the mean average yield rate was -3.4%. The average yield rates ranged from a low of -25.1% to a high of 12.7%.

Figure 13**Summary of Average Yields**

	2000 Average Yield	2001 Average Yield	2002 Average Yield
Defined Benefit Systems			
State			
Judges' Retirement System I	12.9%	15.0%	5.5%
Judges' Retirement System II	8.2%	(6.0%)	(6.4%)
Legislators' Retirement System.....	7.0%	0.2%	(2.8%)
Public Employees' Retirement System	11.3%	(6.2%)	(5.4%)
State Teachers' Retirement System.....	13.7%	(8.2%)	(5.7%)
University Of California Retirement System	13.6%	(4.6%)	(8.6%)
Median Value for State Defined Benefit Systems	12.1%	(5.3%)	(5.6%)
Counties			
Alameda County Employees' Retirement Association	15.2%	0.6%	(2.8%)
Contra Costa County Employees' Retirement Association	15.8%	1.3%	(3.7%)
Fresno County Employees' Retirement Association	9.2%	(1.6%)	(3.5%)
Imperial County Employees' Retirement Association.....	19.0%	(5.7%)	(3.2%)
Kern County Employees' Retirement Association.....	9.6%	(5.8%)	(4.6%)
Los Angeles County Employees' Retirement Association.....	16.2%	(7.4%)	(5.3%)
Marin County Employees' Retirement Association	11.6%	(3.0%)	(6.4%)
Mendocino County Employees' Retirement Association.....	13.3%	(9.3%)	(7.0%)
Merced County Employees' Retirement Association	11.2%	(2.9%)	(4.8%)
Orange County Employees' Retirement Association	16.7%	1.4%	(2.7%)
Sacramento County Employees' Retirement Association	10.3%	(5.4%)	(5.4%)
San Bernardino County Employees' Retirement Association	11.3%	(2.3%)	(4.6%)
San Diego County Employees' Retirement Association.....	16.0%	(7.2%)	(3.2%)
San Joaquin County Employees' Retirement Association	15.0%	4.3%	0.7%
San Luis Obispo County Pension Trust	6.0%	4.4%	0.2%
San Mateo County Employees' Retirement Association	10.3%	(4.5%)	(6.1%)
Santa Barbara County Employees' Retirement Association	6.7%	(2.9%)	(4.8%)
Sonoma County Employees' Retirement Association	15.9%	0.2%	(6.5%)
Stanislaus County Employees' Retirement Association.....	7.5%	8.4%	(4.7%)
Tulare County Employees' Retirement Association	23.8%	(3.1%)	(3.2%)
Ventura County Employees' Retirement Association.....	8.1%	0.3%	(6.7%)
Median Value for County Defined Benefit Systems	11.6%	(2.9%)	(4.6%)
Cities			
Alameda Police and Fire Pension Plans 1079 and 1082	1.4%	0.9%	10.2%
Albany Police and Fire Relief Pension Fund	1.7%	17.3%	5.7%
Bakersfield Firemen's Disability and Retirement System.....	4.3%	9.7%	5.2%
Berkeley Safety Employees' Retirement System	0.0%	0.0%	0.0%
Concord Retirement System	6.2%	6.2%	6.2%
Delano Employee Pension Plan	(6.9%)	(4.4%)	(2.9%)
El Cerrito Employees' Pension Trust Fund	1.7%	8.8%	5.5%
Emeryville Miscellaneous Pension Fund.....	0.3%	11.1%	1.3%
Eureka Local Fire and Police Retirement System.....	5.1%	9.5%	12.4%
Fresno Fire and Police Retirement System.....	12.6%	(4.0%)	(5.5%)

Defined Benefit Systems	2000 Average Yield	2001 Average Yield	2002 Average Yield
Cities (Continued)			
Fresno General Service Employees' Retirement System	12.4%	(3.9%)	(5.5%)
Irvine Safety Defined Benefit Pension Plan.....	11.5%	4.8%	3.8%
Los Angeles City Employees' Retirement System	10.9%	(4.2%)	(4.7%)
Los Angeles Fire and Police Employees' Pension System	15.3%	(10.7%)	(8.7%)
Los Angeles Water and Power Employees' Retirement Plan	0.4%	8.6%	(4.1%)
Manhattan Beach Single Highest Year Retirement Plan	5.2%	10.3%	7.0%
Manhattan Beach Supplemental Retirement Plan	5.2%	10.3%	7.0%
Mill Valley Retirement System.....	*	*	*
Oakland Fire and Police Retirement System	9.2%	0.1%	(2.2%)
Oakland Municipal Employees' Retirement System.....	11.2%	18.7%	(8.1%)
Pasadena Fire and Police Employees' Retirement System.....	(12.7%)	(1.2%)	(7.2%)
Piedmont Police and Fire Pension Fund	0.7%	7.1%	(11.9%)
Pittsburg Miscellaneous Employees' Retirement System of 1962	5.0%	5.4%	3.0%
Richmond Garfield Pension Plan	6.8%	6.9%	12.7%
Richmond General Pension Plan	(6.9%)	9.1%	3.8%
Richmond Police and Firemen's Pension Plan	5.5%	24.8%	10.1%
Sacramento City Employees' Retirement System.....	8.8%	(20.6%)	(6.3%)
San Clemente Restated Employees' Retirement Plan.....	9.4%	5.5%	(2.1%)
San Diego Employees' Retirement System	15.8%	(0.5%)	(2.5%)
San Francisco City and County Employees' Retirement System	22.8%	(10.9%)	(4.8%)
San Jose Federated City Employees' Retirement System.....	7.4%	0.0%	(1.9%)
San Jose Police and Fire Retirement System.....	7.6%	0.1%	(1.6%)
Santa Barbara Police and Fire Service Retirement Fund	2.7%	9.1%	4.3%
Median Value for City Defined Benefit Plans	5.4%	5.5%	(0.8%)
Special Districts			
Alameda-Contra Costa Transit District Pension Fund.....	19.8%	1.8%	(3.4%)
Antelope Valley Hospital Medical Center Retirement Plan	10.5%	**	**
Contra Costa Water District Retirement Plan.....	13.1%	2.7%	(6.0%)
Desert Hospital Retirement Protection Plan.....	13.0%	(8.7%)	(10.1%)
East Bay Municipal Utility District Retirement System	10.0%	(0.3%)	(5.8%)
Golden Gate Transit District Amalgamated Retirement Plan	28.0%	(0.8%)	(10.5%)
Imperial Irrigation District Employee Pension Plan	6.3%	6.7%	6.9%
Kaweah Delta Hospital District Employees' Retirement Plan	4.8%	(0.7%)	(6.3%)
Long Beach Public Transportation Company Contract Employees' Retirement System	3.6%	(5.3%)	(4.7%)
Long Beach Public Transportation Company Salaried Employees' Retirement System	6.5%	(3.1%)	(3.4%)
Los Alisos Water District Defined Benefit Pension Plan	9.3%	***	***
Los Angeles County Transportation Authority Maintenance Employees' Retirement Income Plan	10.9%	(5.7%)	(4.5%)
Los Angeles County Transportation Authority Non-Contract Employees' Retirement Income Plan	11.1%	(5.8%)	(4.4%)
Los Angeles County Transportation Authority Transportation Communication Union Retirement Income Plan	10.7%	(5.7%)	(4.5%)
Los Angeles County Transportation Authority United Transportation Union Retirement Income Plan	10.7%	(5.7%)	(4.5%)

* The plan has no assets. Benefits for retirees are on a pay-as-you-go basis.

** The agency has failed to submit its report to the State Controller's Office.

*** The plan consolidated with the Irvine Ranch Water District, which is with CalPERS.

	2000 Average Yield	2001 Average Yield	2002 Average Yield
Defined Benefit Systems			
Special Districts (Continued)			
Madera Irrigation District Defined Benefit Pension Plan	5.4%	7.1%	2.9%
Mesa Consolidated Water District Employee Retirement Plan	4.6%	5.1%	*
Modesto Irrigation District Basic Retirement System	10.2%	4.2%	(2.2%)
Sacramento Regional Transit District Contract Employees' Retirement Plan	16.0%	(0.8%)	(5.6%)
Sacramento Regional Transit District Salaried Employees' Retirement Plan	15.6%	(0.5%)	(5.7%)
San Diego Transit Corporation Employees' Retirement Plan	12.0%	(2.6%)	(6.4%)
San Joaquin Regional Transit District Contract Employees' Retirement Plan	4.9%	(4.3%)	(3.0%)
Santa Clara County Transit District Amalgamated Transit Union Pension Plan	0.8%	10.7%	1.5%
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel	13.1%	1.4%	(0.9%)
Sunline Transit Retirement Income Plan – Non-Bargaining Unit Personnel	10.4%	1.2%	(0.8%)
Trabuco Canyon Water District Pension Plan	38.9%	*	*
Turlock Irrigation District Pension Plan	22.4%	19.0%	(12.4%)
West Contra Costa Healthcare District Employees' Retirement Plan	7.2%	2.5%	***
West Contra Costa Healthcare District Successor Retirement Plan	***	1.6%	(4.3%)
Median Value for Special District Defined Benefit Systems	10.6%	(0.4%)	(4.5%)
School Districts			
Self-Insured Schools of California Defined Benefit Plan	12.5%	(0.2%)	(3.4%)
Median Value for School Districts Defined Benefit Systems	12.5%	(0.2%)	(3.4%)
Other			
Housing Authority of the County of Tulare Defined Benefit Pension Plan	11.0%	5.5%	0.0%
Public Agency Retirement System (PARS) Defined Benefit Plans	5.8%	8.1%	6.7%
Median Value for Other Defined Benefit Systems	8.4%	6.8%	3.3%
Defined Contribution Systems			
State			
CalPERS Replacement Benefit Fund (RBF)	**	**	4.0%
CalSTRS – Teachers' Replacement Benefits Program Fund	**	**	0.0%
State Peace Officers' and Firefighters' Defined Contribution Plan	10.6%	(6.4%)	(7.5%)
University of California Defined Contribution Plan and 403(b) Plan	16.5%	(5.9%)	(6.2%)
Median Value for State Defined Contribution Systems	13.6%	(6.2%)	(3.1%)
Cities			
Adelanto Employee Retirement Plan	4.8%	(7.5%)	(9.3%)
Camarillo Employees' Defined Contribution Pension Fund	12.9%	*	*
East Palo Alto Retirement Plan	5.2%	10.6%	6.1%
Irvine Defined Contribution Pension Plan	14.6%	(1.3%)	(4.1%)
Kerman Employees' Retirement Trust	10.3%	8.6%	(2.4%)
Ripon Money Purchase Thrift Pension Plan	8.2%	(8.0%)	(5.6%)
San Diego Supplemental Pension Savings Plan	10.6%	(8.4%)	(6.4%)
Median Value for City Defined Contribution Systems	10.3%	(4.4%)	(4.9%)
Special Districts			
Arcade Water District Money Purchase Pension Plan and Trust	34.3%	20.4%	(11.2%)
Arvin Edison Water Storage District Employees' Pension Plan	5.1%	10.9%	5.3%
Centre City Development Corporation Money Purchase Pension Plan	5.9%	(14.2%)	(11.2%)

* The plan is no longer reporting separately since it has joined CalPERS.

** This is a new plan. Information was not available to calculate the average yield rate.

*** The plan has been dissolved and all assets have been transferred to the successor plan.

	2000 Average Yield	2001 Average Yield	2002 Average Yield
Defined Contribution Systems			
Special Districts (Continued)			
Centre City Development Corporation Deferred Annuity Plan	21.3%	(13.6%)	(8.5%)
Corcoran Irrigation District Money Purchase Pension Plan	8.1%	(3.1%)	(4.9%)
Desert Hospital Retirement Savings Plan for Employees	4.4%	3.1%	0.5%
Eastern Sierra Community Service District Retirement System.....	2.4%	10.9%	7.9%
El Nido Irrigation District Money Purchase Pension Plan and Trust	4.6%	5.3%	4.8%
Exeter Irrigation District Employees' Money Purchase Pension Plan	6.1%	1.2%	(1.1%)
Fresno Irrigation District Employee Money Purchase Plan	13.8%	(14.2%)	(15.0%)
Glenn-Colusa Irrigation District Retirement System.....	14.3%	11.6%	(22.9%)
Home Gardens Sanitary District Pension Plan	5.1%	9.1%	(7.9%)
Imperial Irrigation District Employee Pension Plan (DCP)	*	*	(0.2%)
La Canada Irrigation District Employees' Pension Plan	5.6%	0.8%	(1.0%)
La Habra Heights County Water District Profit Sharing Plan	12.9%	(5.7%)	(0.8%)
Lakeside Irrigation Water District Money Purchase Pension Plan and Trust.....	14.7%	4.2%	(15.6%)
Liberty Rural County Fire Protection District Pension Plan and Trust.....	(3.0%)	(22.4%)	(2.9%)
Lindmore Irrigation District Employees' Money Purchase Pension Plan	5.5%	6.5%	5.1%
Madera Irrigation District 401(k) Pension Plan.....	*	(8.1%)	(7.3%)
Modesto Irrigation District Supplemental Retirement System.....	14.6%	0.0%	(7.9%)
North Bakersfield Recreation and Park District Pension Trust.....	8.3%	3.2%	0.4%
North Tahoe Public Utility District Money Purchase Pension Plan	20.0%	(7.5%)	(13.0%)
Orange County Water District Money Purchase and Cash Balance Retirement Plans	11.8%	(3.6%)	(3.0%)
South Tahoe Public Utility District Pension Plan	*	*	(9.5%)
San Diego Convention Center Corporation Money Purchase Pension Plan	18.8%	(4.2%)	(16.5%)
San Diego Data Processing Corporation Money Purchase Pension Plan	20.1%	9.1%	(9.2%)
Saucelito Irrigation District Employees' Money Purchase Pension Plan and Trust	17.5%	(10.3%)	(25.1%)
Southeastern Economic Development Corporation 403(b) Tax Sheltered Annuity Plan	8.9%	(21.2%)	(17.6%)
Southgate Recreation and Park District Retirement System.....	12.1%	(8.4%)	(9.9%)
Tranquillity Irrigation District Money Purchase Thrift Plan.....	10.3%	9.8%	2.3%
Truckee-Donner Recreation and Park District Money Purchase Pension Plan	21.2%	(13.9%)	(9.6%)
Tulare Lake Basin Water Storage District Pension Trust Fund.....	11.8%	(2.6%)	(4.5%)
Valley Sanitary District Retirement System.....	15.6%	(4.0%)	1.1%
Valley Center Municipal Water District Retirement Plan 002	(2.0%)	(18.4%)	(9.3%)
Wasco Recreation and Parks District Employees' Money Purchase Pension Plan	5.8%	**	**
West Valley Mosquito Vector Control District Money Purchase Pension Fund	16.3%	(12.1%)	(19.1%)
Yuima Municipal Water District Employees' Pension Plan	14.0%	(6.7%)	(5.0%)
Median Value for Special District Defined Contribution Systems.....	11.8%	(3.4%)	(7.6%)
School Districts			
San Diego Community College District A.P.P.L.E. Program.....	5.7%	5.6%	5.5%
Median Value for School Districts Defined Contribution Systems.....	5.7%	5.6%	5.5%
Other			
Housing Authority of the County of Tulare Defined Contribution Pension Plan	*	*	*
San Diego Housing Commission Pension Plan	8.5%	(8.3%)	(6.9%)
Public Agency Retirement System (PARS).....	5.7%	8.0%	6.2%
Median Value for Other Defined Contribution Systems	7.1%	(0.2%)	(0.4%)
Median Value for All Systems	10.3%	(0.3%)	(4.3%)
Mean Average Yield of All Systems	10.1%	0.1%	(3.4%)

* This is a new plan. Information was not available to calculate the average yield rate.

** On January 20, 2000, the plan was dissolved. Assets were distributed to the plan's members.

Membership

As shown in Figure 14, the total membership in the retirement systems reporting for the 2001-02 fiscal year is 3,289,238. This is a 5.1% increase from the 3,130,019 members reported in the 2000-01 fiscal year, and a 19.5% increase from the 1997-98 fiscal year.

Figure 15 shows that state-administered systems constitute 75.1% of the total membership of all systems. This includes both defined benefit and defined contribution plans.

Membership classifications are:

Active: Members currently employed.

Service Retired: Members who have worked a full career and retired.

Disabled: Members who took retirement due to work-related or non-work-related illness or injury.

Survivors: Deceased retirees' dependents who continue to receive benefits.

Inactive: Those who have left the system but have retained vested rights to future benefits.

Figure 16 illustrates that active and inactive members constitute 75.9% of total plan membership, while beneficiaries (service retired, survivor, and disabled members) constitute 24.1% of total plan membership. There are 2,497,699 active and inactive members and 791,539 beneficiaries.

Figure 17 shows that 53 systems (38.4%) have fewer than 100 members, 32 systems (23.2%) have between 100 and 999 members, 31 systems (22.5%) have between 1,000 and 9,999 members, and 22 systems (15.9%) have 10,000 or more members.

Figure 18 illustrates an increase of 133,351 (5.6%) in active and inactive membership and an increase of 25,868 (3.4%) in beneficiary membership since the 2000-01 fiscal year. Beneficiary membership consists of service retired, disabled, and survivor members.

Furthermore, since the 1997-98 fiscal year, active and inactive membership has increased by 21.5%, while beneficiary membership has increased by 13.8%.

Figure 14

Retirement Systems Membership by Classification, Reporting Year 2001-02

Membership Classification	State Members	Percent of Total	County Members	Percent of Total	City Members	Percent of Total	Districts, Schools & Other Members	Percent of Total	System Members	Percent of Total
Defined Benefit										
Active	1,366,617	60.2%	244,784	62.8%	100,660	58.6%	70,216	85.9%	1,782,277	61.2%
Service Retired .	510,718	22.5	84,884	21.8	46,407	27.0	6,384	7.8	648,393	22.2
Disabled	8,880	0.4	18,674	4.8	9,254	5.4	725	0.9	37,533	1.3
Survivors	77,122	3.4	16,270	4.2	11,574	6.7	599	0.7	105,565	3.6
Inactive.....	307,381	13.5	25,052	6.4	3,906	2.3	3,838	4.7	340,177	11.7
Total	<u>2,270,718</u>	100.0%	<u>389,664</u>	100.0%	<u>171,801</u>	100.0%	<u>81,762</u>	100.0%	<u>2,913,945</u>	100.0%
Defined Contribution....										
	<u>198,833</u>				<u>10,274</u>		<u>166,186</u>		<u>375,293</u>	
Grand Total	<u>2,469,551</u>		<u>389,664</u>		<u>182,075</u>		<u>247,948</u>		<u>3,289,238</u>	
Percent of Grand Total	<u>75.1%</u>		<u>11.8%</u>		<u>5.5%</u>		<u>7.6%</u>		<u>100.0%</u>	

Figure 15

Membership Distribution by Agency Type, All Systems

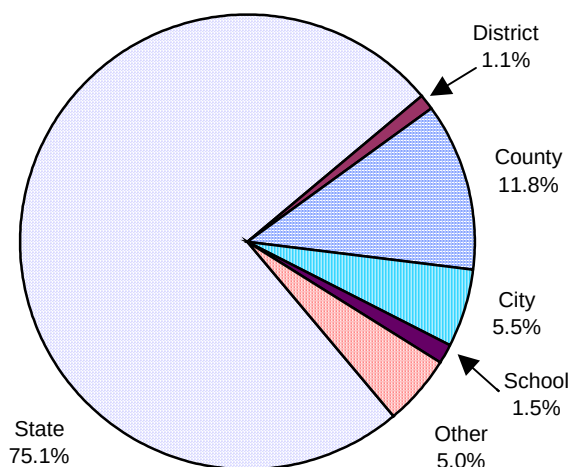


Figure 16

Membership Distribution by Classification, All Systems

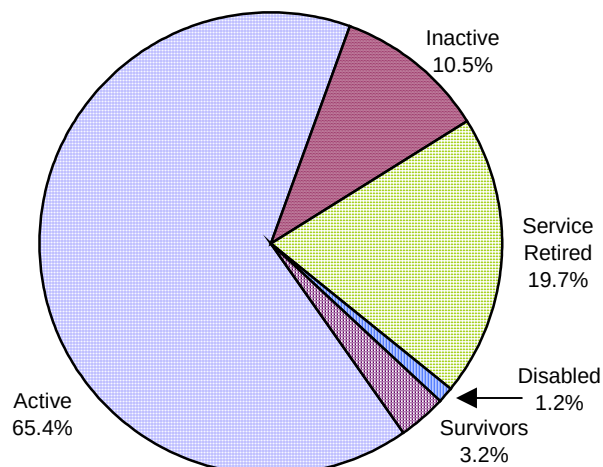


Figure 17
Distribution of Systems by Membership Size

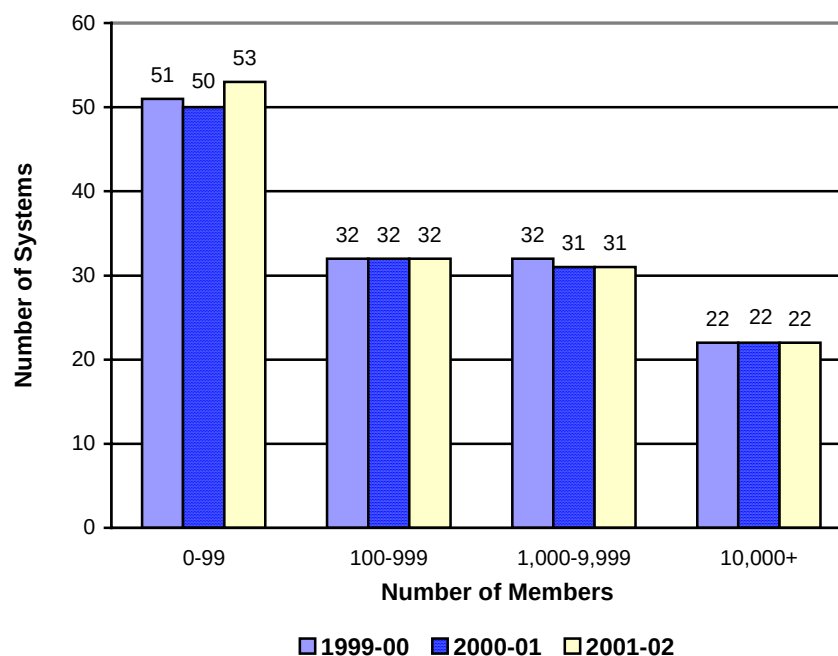
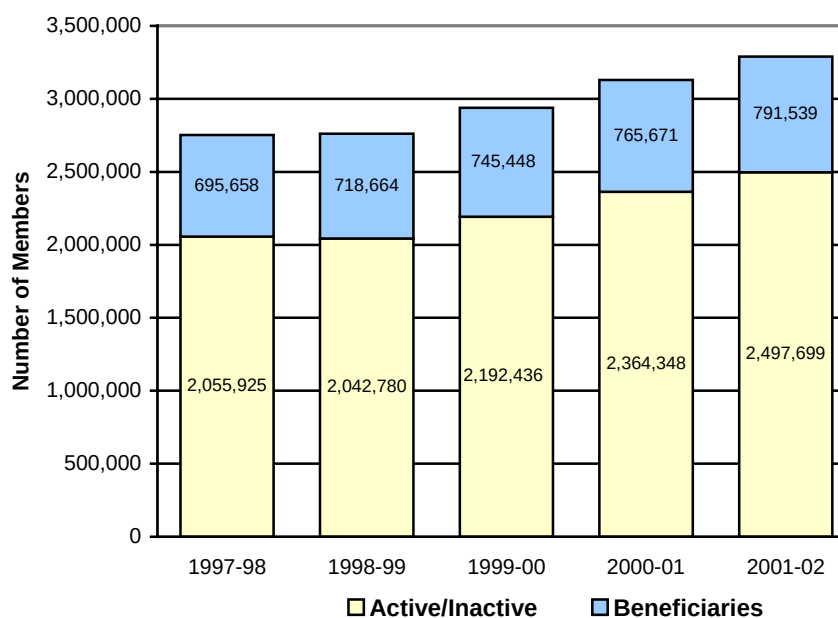


Figure 18
Membership Trends



Disability Requirements

Most California defined benefit public retirement systems maintain separate schedules of benefits for members who retire because of disability incurred either on or off the job. The schedules generally provide retirement allowances after shorter periods of service than those applicable to other retirees. As a result, the systems pay benefits to disabled retirees for greater lengths of time and the retirees no longer contribute to the system, resulting in lower total deposited contributions on which to earn interest.

Figure 19 presents information about each system's disability retirement position and policies. The first column, Disability Retirement Percentage, shows the number of disabled members as a percentage of all retirees receiving benefits in the 2001-02 fiscal year. This percentage does not include deceased retirees' beneficiaries.

For example, California State Teachers' Retirement System reported that 4.2% of its retired members were receiving disability benefits in the 2001-02 fiscal year. The median percentage of such retired members for all defined benefit systems reporting was 13.57%, while the average was 17.41%.

The second part of Figure 19, Disability Benefits as a Percentage of Final Average Salary (FAS), gives a brief summary of disability benefit policies offered by the various plans. It appears that most plans offer similar benefits, ranging from 33.3% to 50.0% of final compensation for both general members and safety members. Most service-related disabilities have no minimum service requirements, and non-service disabilities usually require five to ten years of service to qualify.

Disability benefit payments that were reported by the systems included in this publication totaled approximately \$844.7 million. This total, however, must be regarded as a low estimate, because reports by some systems did not give a separate accounting of disability benefits. For systems that were able to itemize their disability benefit payments, disability benefits were 5.09% of total benefit payments and 4.66% of total expenses.

Figure 19

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2001-02					
System Name	Disability Retirement Percentage	General Members		Safety Members	
		Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
State Systems					
Judges' Retirement System I...	3.7%	75%	75%	-	-
Judges' Retirement System II..	-	Same as service retirement at age 65 or 65%	65%	-	-
Legislators' Retirement System.....	5.2%	Same as service retirement at age 60%	Same as service retirement at age 60%	-	-
CalPERS.....	Not provided	1.8% per year of service, 1/3 of FAS maximum	50%	1.8% per year of service, 1/3 of FAS maximum	50%
State Teachers' Retirement System.....	4.2%	50%	50%	-	-
University of California.....	6.7%	25% + 5% per year of service, 40% of FAS maximum	25% + 5% per year of service, 40% of FAS maximum	-	-
County Systems					
Alameda.....	10.3%	33%	50%	33%	50%
Contra Costa.....	16.7%	33%	40%	33%	50%
Fresno.....	10.1%	33%	50%	33%	50%
Imperial.....	23.6%	33%	50%	33%	50%
Kern.....	20.3%	40%	50%	40%	50%
Los Angeles.....	21.9%	33%	50%	33%	50%
Marin.....	16.7%	33%	50%	33%	50%
Mendocino.....	21.6%	-	-	-	-
Merced.....	19.8%	33%	50%	33%	50%
Orange.....	17.3%	33%	50%	33%	50%
Sacramento.....	14.1%	40%	50%	40%	50%
San Bernardino.....	20.7%	40%	50%	40%	50%
San Diego.....	14.5%	-	50%	-	50%
San Joaquin.....	15.3%	33%	50%	-	-
San Luis Obispo.....	10.1%	33%	50%	33%	50%
San Mateo.....	11.1%	33%	50%	33%	50%
Santa Barbara.....	8.1%	33%	50%	33%	50%
Sonoma.....	20.7%	33%	50%	33%	50%
Stanislaus.....	16.4%	33%	50%	33%	50%
Tulare.....	13.1%	20%	40%	20%	50%
Ventura.....	21.8%	33%	50%	33%	50%

**Disability Benefits as a Percentage of
Final Average Salary (FAS), Reporting Year 2001-02**

City Systems	Disability Retirement Percentage	General Members		Safety Members	
		Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
Alameda Police and Fire Pension Plans 1079 and 1082.....	30.8%	-	-	50%	50%
Albany Police and Fire Relief Pension Fund	34.6%	-	-	33%	50%
Bakersfield Firemen's Disability and Retirement System	62.5%	-	-	25%	50%
Berkeley Safety Members' Pension Fund	14.3%	-	-	25%	50%
Concord Retirement System.....	6.4%	-	-	-	50%
Delano Employee Pension Plan	0.0%	6% annuity	6% annuity	6% annuity	6% annuity
El Cerrito Employees' Pension Trust Fund	28.6%	-	50%	-	50%
Emeryville Pension Fund	0.0%	-	-	-	-
Eureka Fire and Police Retirement System.....	0.0%	-	-	-	75%
Fresno Fire and Police Retirement System.....	43.3%	-	-	36%	55%
Fresno Employees' Retirement System.....	16.3%	33%	33%	-	-
Irvine Safety Defined Benefit Pension Plan	87.5%	-	-	50% of service retirement	50% of service retirement
Los Angeles City Employees' Retirement System	8.3%	33%	33%	-	-
Los Angeles Fire and Police Employees' Pension System	25.4%	-	-	40% of Policeman III or Fireman II	50% to 90%
Los Angeles Water and Power Employees' Retirement System ...	0.0%	Normal retirement	-	-	-
Manhattan Beach Single Highest Year Retirement Plan	0.0%	-	-	-	-
Manhattan Beach Supplemental Retirement Plan.....	0.0%	-	-	-	-
Mill Valley Retirement System	0.0%	-	-	-	-
Oakland Fire and Police Retirement System.....	36.3%	-	-	33%	50%
Oakland Municipal Employees' Retirement System	12.6%	33%	33%	-	-

**Disability Benefits as a Percentage of
Final Average Salary (FAS), Reporting Year 2001-02**

City Systems (Continued)	Disability Retirement Percentage	General Members		Safety Members	
		Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
Pasadena Fire and Police Employees' Retirement System	46.0%	-	-	25%	50%
Piedmont Police and Fire Pension Plan.....	64.3%	-	-	1.8% per year of service	67%
Pittsburg Miscellaneous Employees' Retirement System of 1962	100%	25%	50%	-	-
Richmond General Pension Plan	0.0%	-	-	50%	50%
Richmond Garfield Pension Plan	0.0%	-	-	25%	50%
Richmond Police and Firemen's Pension Plan	31.3%	-	-	50%	50%
Sacramento City Employees' Retirement System.....	20.8%	75%	75%	75%	75%
San Clemente Restated Employees' Retirement Plan.....	10.8%	Accrued benefits	Accrued benefits	-	-
San Diego Employees' Retirement System	29.3%	33%	50%	33%	50%
San Jose Federated City Employees' Retirement System.....	10.3%	40%	75%	-	-
San Jose Police and Fire Retirement Plan	67.6%	-	-	50%	85%
Santa Barbara Police and Fire Pension Plan	52.9%	-	-	-	20-50%
San Francisco City and County Employees' Retirement System....	16.7%	75%	75%	75%	90%
Special District Systems					
Alameda-Contra Costa Transit District Pension Fund	22.5%	50%	50%	-	-
Antelope Valley Hospital Medical Center Retirement Plan.....	-	-	-	-	-
Contra Costa Water District Retirement Plan	5.9%	30%	30%	-	-
Desert Hospital Retirement Protection Plan	0.0%	Normal retirement	Normal retirement	-	-
East Bay Municipal Utility District Retirement System.....	8.1%	33%	33%	-	-

**Disability Benefits as a Percentage of
Final Average Salary (FAS), Reporting Year 2001-02**

Special District Systems (Continued)	Disability Retirement Percentage	General Members		Safety Members	
		Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
Golden Gate Transit District Amalgamated Retirement Plan	17.0%	35%	50%	-	-
Imperial Irrigation District Employee Pension Plan	0.0%	-	-	-	-
Kaweah Delta Hospital District Employees' Retirement Plan	0.0%	-	-	-	-
Long Beach Public Transportation Company Contract Employees' Retirement System	0.0%	-	-	-	-
Long Beach Public Transportation Company Salaried Employees' Retirement System	0.0%	-	-	-	-
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority Non- Contract Employees' Retirement System	0.0%	Normal retirement	Normal retirement	-	-
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Madera Irrigation District Defined Benefit Pension Plan	-	Accrued benefits	Accrued benefits	-	-
Mesa Consolidated Water District Employee Retirement Plan	-	-	-	-	-

**Disability Benefits as a Percentage of
Final Average Salary (FAS), Reporting Year 2001-02**

	Disability Retirement Percentage	General Members		Safety Members	
		Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
Special District Systems (Continued)					
Modesto Irrigation District Basic Retirement Plan	0.0%	2 % per year of service	2% per year of service	-	-
Sacramento Regional Transit District Contract Employees' Retirement Plan	34.4%	2% per year of service	2% per year of service	-	-
Sacramento Regional Transit District Salaried Employees' Retirement Plan	16.1%	2% per year of service	2% per year of service	-	-
San Diego Transit Corporation Employees' Retirement Plan	29.9%	Lesser of 1.5% per year of service, or normal retirement at assumed age of 65	Lesser of 1.5% per year of service, or normal retirement at assumed age of 65	-	-
San Joaquin Regional Transit District Contract Employees' Retirement Plan	31.7%	1.5% per year of service	1.5% per year of service	-	-
Santa Clara County Transit District Amalgamated Transit Union Pension Plan	41.2%	50%	50%	-	-
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel	0.0%	-	-	-	-
Sunline Transit Retirement Income Plan – Non-Bargaining Unit ..	0.0%	Accrued benefits	Accrued benefits	-	-
Turlock Irrigation District Pension Plan	0.0%	-	-	-	-
West Contra Costa Healthcare District Employees' Retirement Plan	0.0%	-	-	-	-
School District Systems					
Self Insured Schools of California Defined Benefit Plan	-	-	-	-	-
Other Systems					
Housing Authority of the County of Tulare Defined Benefit Plan..	-	Accrued benefits	Accrued benefits	-	-
Public Agency Retirement System Defined Benefit Plans	-	-	-	-	-

Recent Developments

On October 1, 1997, the California Supreme Court rendered its decision in the matter of *Ventura County Deputy Sheriff's Association vs. Ventura County Employees' Retirement Board*, 16 Cal. 4th 483 (*Ventura*). As a result of the *Ventura* decision, the 20 county retirement systems in California operating under the provisions of the 1937 County Employees Retirement Law were required to include in the definition of final compensation certain payments made in excess of basic salary payments.

However, the *Ventura* decision left a number of issues unresolved, including whether or not the decision should be applied retroactively, and how to treat non-periodic payments and payments to third parties that were not paid directly to the employee. Subsequent litigation was filed in the San Francisco Superior Court that coordinated suits from several of the other 1937 Act counties.

On August 20, 2001, the San Francisco Superior Court ruled that the *Ventura* decision must be implemented retroactively "for the period beginning three years prior to the filing of the appropriate complaint . . . or for any longer period to which the parties may have agreed."

The ruling requires the counties to increase their benefit payments for the future but also to make retroactive payments. The retroactive payments will increase the current unfunded actuarial accrued liabilities (UAAL) thus requiring contribution rate increases to reduce the outstanding liabilities.

Financial and Actuarial Data Defined Benefit Tables

Actuarial and benefit data are formatted to accommodate reporting for six general tiers and three safety tiers. However, some agencies have more tiers than can be individually presented. The extra tier information is provided in the comments or footnotes of the specific agency.

In order to understand the following financial and actuarial data tables more easily, a summary of tick-marks and definitions is provided below.

- (–) A dash indicates that the listed categories do not apply to that particular public retirement system and is used in place of a numerical value.
- (Y) Under the Retirement Benefit Policies Section, the letter "Y" indicates that a specific benefit policy methodology is used.
- (I, N, S) Under the Retirement Benefit Policies Section, Social Security Coverage, I stands for "integrated Social Security benefits," which means that Social Security benefits are included, in part or in whole, as part of the system's total monthly retirement benefits. N means that no Social Security benefits are included as part of the monthly retirement benefits. S stands for Supplemental Social Security benefits, which means that Social Security benefits are paid in addition to the system's monthly retirement benefits.

Financial And Actuarial Data

DEFINED BENEFIT SYSTEMS

Summary

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates											Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety								
		I	II	III	IV	V	VI	I	II	III						
State Plans																
Judges' Retirement System I		8.0										7.50	74,216	1,990	57%	
Judges' Retirement System II	91.8	18.5										7.75	118,000	123,075	0%	
Legislators' Retirement System												7.50	25,540	391,766	80%	
Public Employees' Retirement Fund	111.9	4.2	0	0.4	0.4	0	0	12.9	9.6	16.9		8.25	16,846	118,897	28%	
State Teachers' Retirement System	98.0	8.0	4.0									8.00	23,969	153,262	24%	
University of California Retirement System	138.4											7.50	25,377	233,979	21%	
County Plans																
Alameda County Employees' Retirement Association	105.8	6.3	2.9	17.1				5.1	5.8			8.25	25,799	208,114	33%	
Contra Costa County Employees' Retirement Association	89.1	16.1	9.9	11.2	23.6	17.4	20.0	18.1	28.5			8.50	23,409	171,609	37%	
Fresno County Employees' Retirement Association	98.7	0						21.9				8.25	21,815	137,215	29%	
Imperial County Employees' Retirement System	110.6	12.5						18.9				8.00	14,633	112,039	24%	
Kern County Employees' Retirement Association	93.6	12.3						14.7				8.00	17,654	127,085	33%	
Los Angeles County Employees' Retirement Association	100.0	11.7	7.0	6.5	7.0	6.0		22.3	14.4			8.00	26,473	204,849	33%	
Marin County Employees' Retirement Association	101.6	11.4	11.4					11.4	11.4			8.25	22,208	195,511	36%	
Mendocino County Employees' Retirement Association	69.7	8.7	8.3	12.1				17.3	18.2			8.00	12,760	54,032	27%	
Merced County Employees' Retirement Association	101.8	7.1	6.8					18.0	14.3			8.00	14,883	93,792	30%	
Orange County Employees' Retirement System	94.7	1.0	1.0					8.7	8.7			8.00	19,885	154,945	25%	
Sacramento County Employees' Retirement System	107.1	6.9	3.4	5.3				16.0	12.0			8.00	18,174	167,570	26%	
San Bernardino County Employees' Retirement Association	99.1	8.9	0	1.4				23.5	2.3			8.16	20,869	146,273	23%	
San Diego County Employees' Retirement Association	75.4	-3.8		-3.8				3.0				8.25	18,422	123,160	31%	
San Joaquin County Employees' Retirement Association	108.3	9.3						13.3				8.25	18,192	163,524	31%	
San Luis Obispo County Pension Trust	82.1	14.3						16.9	12.0			7.75	12,514	96,966	25%	
San Mateo County Employees' Retirement Association	98.6	15.7	13.9	9.3	11.4	32.2	23.7	28.2	24.3	21.2		8.25	19,700	135,654	37%	
Santa Barbara County Employees' Retirement System	102.2	10.4	3.3	9.5				19.6	15.1	16.1		8.16	16,135	165,097	39%	
Sonoma County Employees' Retirement Association	94.6	6.7						10.6				8.42	16,088	137,241	33%	
Stanislaus County Employees' Retirement Association	100.3	6.0	5.9	0.9	6.0	5.9		19.9	15.4	19.9		8.00	16,536	114,893	27%	
Tulare County Employees' Retirement Association	109.1	5.3	3.5	3.5				13.0	7.6	7.6		8.00	14,896	113,736	24%	
Ventura County Employees' Retirement Association	110.9	-23.5	-2.7					-2.7				8.25	21,958	179,533	30%	
City Plans																
City of Alameda Police and Fire Pension Plans 1079 and 1082	—											5.50	57,381	—	100%	
City of Albany Police and Fire Relief Pension Fund	71.5							18.0				7.50	36,445	384,974	97%	
City of Bakersfield Firemens' Disability and Retirement System	92.6											8.25	11,960	120,658	100%	
City of Berkeley Safety Members' Pension Fund	—											8.00	39,787	—	100%	
City of Concord Retirement System	87.4	1.0						1.0				6.20	18,105	153,881	69%	
City of Delano Employee Pension Plan	64.6	14.5						17.0				8.50	17,807	40,185	9%	
City of El Cerrito Employees' Pension Trust Fund	7.2											7.00	39,369	14,830	100%	
City of Emeryville Pension Plan	100.0											5.50	13,164	111,602	100%	
City of Eureka Fire and Police Retirement System	23.2											6.00	22,932	73,411	100%	
City of Fresno Employees' Retirement System	156.2	12.0										8.25	26,141	251,947	32%	

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates											Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety								
		I	II	III	IV	V	VI	I	II	III						
City of Fresno Fire and Police Retirement System	152.8							25.5	14.7			8.25	45,401	575,949	41%	
City of Irvine Safety Defined Benefit Pension Plan	100.0							29.5				7.75	47,163	330,193	13%	
City of Los Angeles City Employees' Retirement System	97.4	2.5										8.00	24,486	175,210	34%	
City of Los Angeles Fire and Police Employees' Pension System	108.3							46.9	28.4	66.9		8.50	39,470	480,743	49%	
City of Los Angeles Water and Power Employees' Retirement Plan	101.3	6.1										8.00	31,019	342,621	53%	
City of Manhattan Beach Single Highest Year Retirement Plan	116.7	0						0				6.50	3,751	43,041	100%	
City of Manhattan Beach Supplemental Retirement Plan	116.7	0										6.50	4,575	46,898	100%	
City of Mill Valley Retirement System												—	4,129	—	100%	
City of Oakland Fire and Police Retirement System	76.9							0				7.00	45,133	651,016	98%	
City of Oakland Municipal Employees' Retirement System	171.8	0										8.00	10,246	111,835	98%	
City of Pasadena Fire and Police Employees' Retirement System	65.0											8.20	37,747	307,012	92%	
City of Piedmont Police and Fire Pension Plan	157.9											7.50	14,765	259,816	100%	
City of Pittsburg Miscellaneous Employees' Retirement System of 1962												5.00	6,158	20,639	100%	
City of Richmond - Garfield Pension Plan												—	68,030	490,840	100%	
City of Richmond General Pension Plan	44.7											7.75	17,971	48,810	100%	
City of Richmond Police and Firemen's Pension Plan	80.9											7.75	44,455	254,349	100%	
City of Sacramento City Employees' Retirement System	105.3	0						0				7.50	17,489	238,965	79%	
City of San Clemente Restated Employees' Retirement Plan	100.0	4.8										8.00	13,382	60,625	15%	
City of San Diego Employees' Retirement System	89.9	8.6						19.8				8.00	28,012	150,434	29%	
City of San Jose Federated City Employees' Retirement System	98.9	16.1										8.25	22,980	166,714	28%	
City of San Jose Police and Fire Retirement Plan	114.8							14.2				8.00	45,141	538,206	36%	
City of Santa Barbara Police and Fire Pension Fund	56.7											7.00	17,576	62,639	100%	
San Francisco City and County Employees' Retirement System	117.9	0	0					0	0			8.25	23,052	255,461	36%	
Special District Plans																
Alameda-Contra Costa Transit District Pension Fund	96.9	11.6										8.00	14,480	80,267	29%	
Antelope Valley Hospital Medical Center Retirement Plan													—	—		
Contra Costa Water District Retirement Plan	100.9	2.2										8.00	17,443	113,807	26%	
Desert Hospital Retirement Protection Plan	111.9											8.50	—	11,141	13%	
East Bay Municipal Utility District Retirement System	87.8	13.5	13.5									8.25	27,402	204,478	31%	
Golden Gate Transit District Amalgamated Retirement Plan	116.3	0										8.00	21,507	186,549	41%	
Imperial Irrigation District Employee Pension Plan	32.7	7.0										7.00	23,992	—	6%	
Kaweah Delta Hospital District Employees' Retirement Plan	85.6	7.4										8.00	9,641	22,076	7%	
Long Beach Public Transportation Company Contract Employees' Retirement Plan	77.0	7.9										8.00	26,819	28,275	16%	
Long Beach Public Transportation Company Salaried Employees' Retirement Plan	60.1	13.5										8.00	50,227	45,858	9%	
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	77.8	11.6										8.50	41,641	57,787	19%	
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System	106.6											8.50	13,881	74,342	47%	

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates										Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety							
		I	II	III	IV	V	VI	I	II	III					
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	89.1	4.6									8.50	27,672	52,610	18%	
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	72.8	6.7									8.50	28,114	49,502	26%	
Madera Irrigation District Defined Benefit Pension Plan											9.50	—	—		
Mesa Consolidated Water District Employee Retirement Plan	79.8										6.00	—	—		
Modesto Irrigation District Basic Retirement Plan	100.6	0									8.00	14,555	138,711	29%	
Sacramento Regional Transit District Contract Employees' Retirement Plan	98.6	10.7									8.00	16,560	88,378	23%	
Sacramento Regional Transit District Salaried Employees' Retirement Plan	79.1	13.5									8.00	17,593	83,822	18%	
San Diego Transit Corporation Employees' Retirement Plan	79.7	7.6									8.50	10,661	35,487	29%	
San Joaquin Regional Transit District Contract Employees' Retirement Plan	98.5	5.1									8.25	10,260	36,988	18%	
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan	80.6	10.6									8.00	14,214	84,294	21%	
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel	135.5	5.9									7.00	4,195	15,821	5%	
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel	100.0	14.6									7.00	7,887	40,305	5%	
Turlock Irrigation District Pension Plan	92.2	11.3	12.3								8.50	18,161	129,971	32%	
West Contra Costa Healthcare District Successor Retirement Plan	113.3										8.50	5,372	33,904	48%	
School Plans															
Self-Insured Schools of California Defined Benefit Plan	74.2	2.8									7.25	—	178	0%	
Other Plans															
Housing Authority of The County of Tulare Defined Benefit Pension Plan											—	—	—		
Public Agency Retirement System (PARS) Defined Benefit Plans	90.5										—	—	5,348	0%	

DEFINED BENEFIT SYSTEMS

State Systems

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Judges' Retirement System I

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,028	—	97	1,347	—	52	77	2,601	Closed
Totals	1,028	—	97	1,347	—	52	77	2,601	

Statement of Plan Net Assets as of June 30, 2002			Statement of Changes in Plan Net Assets for Period Ending June 30, 2002		
Assets			Additions		
Cash and Short-Term Investments	\$	2,330,000	Contributions		
Receivables			Employer - General	\$	13,461,000
Contributions		2,834,000	Safety		—
Investments		11,000	Combined		—
Other		—	Employee - General		11,714,000
Investments, at Fair Value			Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		51,859,000
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—			
International Stocks		—	Investments		
Mortgages		—	Interest		1,003,000
Real Estate		—	Dividends		—
Venture Capital		—	Net Appreciation (Depreciation)		—
Other		—	in Fair Value of Investments		—
Fixed Assets Net of Accumulated Depreciation		—	Other Investment Revenues		—
Other Assets		—	Other Revenues		4,521,000
Total Assets	\$	5,175,000	Investment Expenses		—
Liabilities			Total Additions	\$	82,558,000
Accounts Payable	\$	74,000	Deductions		
Investment Purchases Payable		—	Benefit Payments		
Accrued Expenses		—	Service Retirement - General	\$	109,543,000
Other Current Liabilities		106,000	Safety		—
Total Liabilities	\$	180,000	Combined		—
Net Assets Available for Benefits	\$	4,995,000	Disability - General		—
			Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
Actuarial Cost Method:	Aggregate		Administration Expenses		392,000
Total UAAL Amortization Method:	No Amortization (1)		Other Expenses		—
			Total Deductions	\$	109,935,000
Total UAAL Amortization Period:	—		Net Increase (Decrease) in Plan Assets	\$	(27,377,000)
Years Remaining in Total UAAL Amortization Period:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	32,372,000
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	4,995,000

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	7.50%	3.75%	\$ —	\$ —	\$ —	— %
2001	6/30/2000	7.50%	3.75%	—	—	—	— %
2000	6/30/1999	7.50%	3.75%	—	—	—	— %
1999	6/30/1998	6.00%	3.75%	2,263,459,421	1,404,739	2,262,054,682	0.1%
1998	6/30/1997	6.00%	3.75%	1,663,600,000	6,100,000	1,657,500,000	0.4%
1997	6/30/1996	8.50%	4.75%	1,460,100,000	12,547,000	1,447,553,000	0.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 163,772,915	\$ 65,320,000	40 %	\$ 142,242,279	— %
2001	162,054,610	91,019,000	56 %	149,984,000	— %
2000	138,895,276	74,079,000	53 %	—	— %
1999	139,537,660	84,352,990	60 %	138,751,000	1,630 %
1998	133,755,000	56,215,389	42 %	139,867,000	1,185 %
1997	133,373,900	55,933,656	42 %	147,964,800	978 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Judges' Retirement System I — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.00 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.00 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.00 % ⁽²⁾	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2001	8.00 %	—	—	—	—	—	—	—
	6/30/2000	8.00 %	—	—	—	—	—	—	—
	6/30/1999	8.00 %	—	—	—	—	—	—	—
	6/30/1998	8.00 %	—	—	—	—	—	—	—
	6/30/1997	8.00 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	66	—	—	—	—	—	—	—	—
Years of Service	18	—	—	—	—	—	—	—	—
Age	69	—	—	—	—	—	—	—	—
Years of Service	12	—	—	—	—	—	—	—	—
Age	70	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age Regardless of Service	71	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	Y	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:	Age								
	50	—	—	—	—	—	—	—	—
	55	—	—	—	—	—	—	—	—
	60	—	—	—	—	—	—	—	—
	65	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

Comments:

The Judges' Retirement Fund was established in 1937. The membership consists of justices of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected prior to November 9, 1994.

The law which stated that, on and after January 1, 2002, the Judges' Retirement Fund shall be funded and actuarially sound was amended in conjunction with the adoption of the Judges' Retirement System II law, which, among other provisions, eliminated the requirement that the Judges' Retirement Fund be funded and actuarially sound. Recommendations to achieve the necessary level of contributions have been submitted by the CalPERS Board of Administration to the State Legislature.

Footnote:

(1) Beginning with the June 30, 1997, actuarial valuation, actuarial valuations were performed using the aggregate cost valuation method. The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities or actuarial assets. Prior to the valuation on June 30, 1997, actuarial valuations were performed using the aggregate entry age normal cost valuation method.

(2) The employer contribution rate for the system is set by state statute and equals eight percent (8%) of payroll.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Judges' Retirement System II

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	531	—	—	—	—	—	1	532	Open
Totals	531	—	—	—	—	—	1	532	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 1,767,000	Contributions	
Receivables		Employer - General	\$ 12,487,000
Contributions	1,600,000	Safety	—
Investments	18,000	Combined	—
Other	—	Employee - General	5,291,000
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	25,109,000	Combined	—
Domestic Stocks	24,397,000		
International Stocks	12,585,000	Investments	
Mortgages	—	Interest	67,000
Real Estate	—	Dividends	—
Venture Capital	—	Net Appreciation (Depreciation)	—
Other	—	in Fair Value of Investments	(3,938,000)
Fixed Assets Net of Accumulated Depreciation	—	Other Investment Revenues	—
Other Assets	—	Other Revenues	—
Total Assets	\$ 65,476,000	Investment Expenses	—
Liabilities		Total Additions	\$ 13,907,000
Accounts Payable	\$ 10,000	Deductions	
Investment Purchases Payable	—	Benefit Payments	
Accrued Expenses	—	Service Retirement - General	\$ 118,000
Other Current Liabilities	76,000	Safety	—
Total Liabilities	\$ 86,000	Combined	—
Net Assets Available for Benefits	\$ 65,390,000	Disability - General	—
		Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	91,000
		Safety	—
		Combined	—
		Administration Expenses	290,000
		Other Expenses	—
		Total Deductions	\$ 499,000
		Net Increase (Decrease) in Plan Assets	\$ 13,408,000
Actuarial Cost Method:	Entry Age ⁽¹⁾	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 51,982,000
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽²⁾	Adjustments	—
Total UAAL Amortization Period:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 65,390,000
Years Remaining in Total UAAL Amortization Period:	—		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	7.75%	3.75%	\$ 60,933,000	\$ 55,955,000	\$ 4,978,000	91.8%
2001	6/30/2000	7.75%	3.75%	41,619,162	40,503,417	1,115,745	97.3%
2000	6/30/1999	7.50%	3.75%	26,921,000	27,155,000	(234,000)	100.9%
1999	6/30/1998	7.75%	3.75%	15,043,000	15,120,000	(77,000)	100.5%
1998	6/30/1997	8.50%	5.75%	7,906,000	7,242,000	664,000	91.6%
1997	6/30/1996	8.50%	5.75%	2,812,567	2,387,870	424,697	84.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 11,147,294	\$ 12,487,000	112 %	\$ 61,500,000	8 %
2001	9,572,604	9,754,000	102 %	48,450,504	2 %
2000	7,419,121	7,460,000	101 %	40,000,000	-1 %
1999	7,297,687	7,354,353	101 %	33,880,000	— %
1998	5,339,054	5,455,217	102 %	24,357,000	3 %
1997	2,956,457	3,026,028	102 %	14,966,225	3 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Judges' Retirement System II — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	18.32 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.19 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	18.51 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	18.51 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2001	18.51 %	—	—	—	—	—	—	—
	6/30/2000	18.57 %	—	—	—	—	—	—	—
	6/30/1999	21.54 %	—	—	—	—	—	—	—
	6/30/1998	21.92 %	—	—	—	—	—	—	—
	6/30/1997	19.17 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	70	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	5	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	3.75	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: The "defined benefit" option provides for 3.75% of the highest 12-month average salary per year of service for judges reaching age 65 with 20 years of service, to a maximum of 75% of final average salary.

Disability Benefits as a Percentage of Final Average Salary (FAS):

Non-Service Disability - Per Year	4 %	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—

Comments: The Judges' Retirement Fund II was established in 1994. The membership consists of justices of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected on or subsequent to November 9, 1994. Actuarial valuations are required to be carried out annually. The legislated state contribution rate will be adjusted periodically as part of the annual Budget Act in order to maintain or restore the actuarial soundness of the fund.

Footnote:

- (1) The Judges' Retirement System II uses a modification of the Entry Age Normal Actuarial Cost Method, which is a projected benefit cost method and is modified by CalPERS so that the employer's total normal cost is expressed as a level percentage of payroll.
- (2) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If inconsistencies result in the use of this method, the "fresh start" approach is used. This means that the current unfunded actuarial liability is projected and amortized over a set number of years.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Legislators' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	28	—	38	145	—	8	110	329	Closed
Totals	28	—	38	145	—	8	110	329	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	883,000		Contributions			
Receivables				Employer - General	\$	—	
Contributions		1,000		Safety		—	
Investments		—		Combined		—	
Other		—		Employee - General		14,000	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		76,073,000		Combined		—	
Domestic Stocks		38,558,000					
International Stocks		13,376,000		Investments			
Mortgages		—		Interest		20,000	
Real Estate		—		Dividends		—	
Venture Capital		—		Net Appreciation (Depreciation)		—	
Other		—		in Fair Value of Investments		(3,801,000)	
Fixed Assets Net of Accumulated Depreciation		—		Other Investment Revenues		—	
Other Assets		—		Other Revenues		—	
Total Assets	\$	128,891,000		Investment Expenses		—	
Liabilities				Total Additions	\$	(3,767,000)	
Accounts Payable	\$	560,000		Deductions			
Investment Purchases Payable		86,000		Benefit Payments			
Accrued Expenses		—		Service Retirement - General	\$	6,717,000	
Other Current Liabilities		238,000		Safety		—	
Total Liabilities	\$	884,000		Combined		—	
Net Assets Available for Benefits	\$	128,007,000		Disability - General		—	
				Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:		Aggregate		Administration Expenses		245,000	
Total UAAL Amortization Method:		No Amortization		Other Expenses		—	
Total UAAL Amortization Period:		—		Total Deductions	\$	6,962,000	
Years Remaining in Total UAAL Amortization Period:		—		Net Increase (Decrease) in Plan Assets	\$	(10,729,000)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	138,736,000	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	128,007,000	

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	7.50%	3.75%	\$ —	\$ —	\$ —	— %
2001	6/30/2000	7.50%	3.75%	—	—	—	— %
2000	6/30/1999	7.50%	3.75%	—	—	—	— %
1999	6/30/1998	7.50%	3.75%	110,140,432	120,998,000	(10,857,568)	109.9%
1998	6/30/1997	7.50%	3.75%	97,500,000	105,300,000	(7,800,000)	108.0%
1997	6/30/1996	7.75%	4.50%	105,238,000	94,189,000	11,049,000	89.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	%	\$ 3,401,976	— %
2001	—	—	—	2,914,000	— %
2000	—	339,000	100 %	3,233,000	— %
1999	—	661,086	100 %	2,918,000	-372 %
1998	2,022,000	674,777	33 %	3,748,000	-208 %
1997	1,933,367	2,470,417	128 %	4,672,952	236 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Legislators' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— % ⁽¹⁾	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates	—	—	—	—	—	—	—	—	—
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	18.81 %	—	—	—	—	—	—	—	—
6/30/1998	18.81 %	—	—	—	—	—	—	—	—
6/30/1997	18.81 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	4	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	3.00	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	All members are eligible for a disability retirement allowance without any age or service requirements. The disability allowance is the same as the normal retirement benefit.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The current contribution requirements of the Legislators' Retirement System are based on actuarially determined rates promulgated as part of legislation passed in 1977.

Footnote:

(1) The annual required contributions for fiscal years 2001-02, 2000-01, 1999-00, and 1998-99 were \$0 based on the June 30, 2000, 1999, 1998, and 1997 actuarial valuations, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Public Employees' Retirement Fund

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	156,161	—	27,806	91,711	—	—	19,314	294,992	Open
2	19,542	—	24,013	2,434	—	—	301	46,290	Open
3	7,442	—	744	2,947	—	—	498	11,631	Open
4	1,764	—	1,047	100	—	—	6	2,917	Open
5	43	—	215	—	—	—	—	258	Closed
6	496,923	—	116,713	179,173	—	—	29,831	822,640	Open
Safety - Tier 1	65,948	—	9,085	22,720	—	—	3,204	100,957	Open
2	425	—	145	—	—	—	—	570	Open
3	47,537	—	6,624	26,010	—	—	3,497	83,668	Open
Totals	795,785	—	186,392	325,095	—	—	56,651	1,363,923	

**Statement of Plan Net Assets
as of June 30, 2002**

Assets	
Cash and Short-Term Investments	\$ 17,279,755,000
Receivables	—
Contributions	1,739,666,000
Investments	3,854,369,000
Other	10,576,000
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	5,450,879,000
Municipal Bonds	—
Domestic Corporate Bonds	34,613,932,000
Domestic Stocks	53,778,050,000
International Stocks	26,442,684,000
Mortgages	—
Real Estate	12,260,151,000
Venture Capital	—
Other	6,612,758,000
Fixed Assets Net of Accumulated Depreciation	123,820,000
Other Assets	—
Total Assets	\$ 162,166,640,000
Liabilities	
Accounts Payable	\$ 561,990,000
Investment Purchases Payable	18,817,432,000
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ 19,379,422,000
Net Assets Available for Benefits	\$ 142,787,218,000

Actuarial Cost Method: Entry Age

Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll ⁽¹⁾

Total UAAL Amortization Period: —

Years Remaining in Total UAAL Amortization Period: —

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized: —

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002**

Additions	
Contributions	
Employer - General	\$ —
Safety	—
Combined	800,964,000
Employee - General	—
Safety	—
Combined	2,154,742,000
Other - General	—
Safety	—
Combined	—
Investments	6,405,825,000
Interest	—
Dividends	—
Net Appreciation (Depreciation)	(15,207,736,000)
in Fair Value of Investments	—
Other Investment Revenues	436,129,000
Other Revenues	4,686,000
Investment Expenses	(1,338,696,000)
Total Additions	\$ (6,744,086,000)
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	6,431,019,000
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	103,386,000
Administration Expenses	208,688,000
Other Expenses	—
Total Deductions	\$ 6,743,093,000
Net Increase (Decrease) in Plan Assets	\$ (13,487,179,000)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 156,274,397,000
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 142,787,218,000

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.25%	3.75%	\$ 149,155,000,000	\$ 166,860,000,000	\$ (17,705,000,000) ⁽²⁾	111.9%
2001	6/30/2000	8.25%	3.75%	135,970,000,000	162,439,000,000	(26,469,000,000)	119.5%
2000	6/30/1999	8.25%	3.75%	115,748,000,000	148,605,000,000	(32,857,000,000)	128.4%
1999	6/30/1998	8.25%	3.50%	106,938,000,000	128,830,000,000	(21,892,000,000)	120.5%
1998	6/30/1997	8.25%	3.75%	97,925,000,000	108,566,000,000	(10,641,000,000)	110.9%
1997	6/30/1996	8.50%	7.25%	96,838,000,000	94,230,000,000	2,608,000,000	97.3%

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Public Employees' Retirement Fund — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 800,964,553	\$ 800,964,000	100 %	\$ 30,666,342,082	-58 %
2001	321,618,855	321,619,000	100 %	28,098,000,000	-94 %
2000	362,614,344	362,614,000	100 %	27,636,000,000	-119 %
1999	1,598,316,666	1,598,316,666	100 %	25,084,129,035	-87 %
1998	2,289,526,403	2,289,526,403	100 %	23,503,107,000	-45 %
1997	2,285,043,412	1,986,282,287	87 %	22,543,277,744	12 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.28 %	6.14 %	10.31 %	10.31 %	9.08 %	9.08 %	14.75 %	16.07 %	16.90 %
UAAL Amortization	-6.12 %	-6.10 %	-9.96 %	-9.96 %	-9.08 %	-9.08 %	-1.83 %	-6.43 %	— %
Total Rates Recommended by Actuary	4.16 %	0.04 %	0.35 %	0.35 %	— %	— %	12.92 %	9.64 %	16.90 %
Total Rates Adopted by Board	4.16 %	0.04 %	0.35 %	0.35 %	—	—	12.92 %	9.64 %	16.90 %
Prior Year Rates	—	—	—	—	—	—	6.80 %	2.73 %	13.71 %
6/30/2001	1.49 %	—	—	—	—	—	7.49 %	—	13.35 %
6/30/2000	8.54 %	6.44 %	4.58 %	—	—	—	9.44 %	13.54 %	9.59 %
6/30/1999	12.72 %	9.82 %	9.05 %	6.17 %	—	—	13.75 %	15.51 %	15.27 %
6/30/1998	13.11 %	9.35 %	9.26 %	7.79 %	—	—	14.66 %	15.85 %	15.40 %
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	5.00 %	—	6.00 %	6.00 %	7.00 %	7.00 %	6.00 %	8.00 %	8.00 %

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	55	50	55	50	—	50	50	50
Years of Service	5	10	5	10	5	—	5	5	5
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	1	1	1	1	1	1	1	1
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%	3%	2%	3%	2%	2%	2%	2%	2%
None									
Other									
Percent Per Year of Service:									
Age									
50	1.10	0.50	1.10	0.50	1.10	—	1.70	2.40	2.40
55	2.00	0.75	2.00	0.75	2.00	—	2.50	3.00	3.00
60	2.31	1.00	2.31	1.00	2.31	—	2.50	3.00	3.00
65	2.50	1.25	2.50	1.25	2.50	—	2.50	3.00	3.00
Social Security Coverage:									
	I	I	I	S	I		N	N	N
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	1 %	2 %	1 %	2 %	2 %	2 %	2 %	2 %
- Maximum	33 %	33 %	33 %	33 %	33 %	33 %	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	50 %	50 %	—	—	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Public Employees' Retirement Fund — (Continued)

Comments:

The Public Employees' Retirement Fund (PERF) was established in 1932 and the membership consists of the following categories: General, State Industrial, Schools, and Safety.

(1) General members are collectively reported under the following categories: General Tier I - State Miscellaneous Tier 1; General Tier II - State Miscellaneous Tier 2; General Tier III - State Industrial Tier 1; General Tier IV - State Industrial Tier 1; General Tier V - University of California; and General Tier VI - School and Public Agency Employees.

(2) Safety members are reported as follows: Safety Tier I - State Safety; Safety Tier II - California Highway Patrol; and Safety Tier III - State Police Officers and Fire Fighters.

Footnote:

(1) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If inconsistencies result in the use of this method, the "fresh start" approach is used. This means that the current unfunded actuarial liability is projected and amortized over a set number of years.

(2) The UAAL of the Public Employees' Retirement Fund by major employer group from the June 30, 2001, valuation is as follows: 1) (\$2,409,000,000) for the State of California, 2) (\$4,559,000,000) for schools, and 3) (\$10,737,000,000) for public agencies.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
State Teachers' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership		Active Vested	Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1		255,722	186,486	96,159	154,884	—	6,724	15,461	715,436	Open
2		9,261	—	5,293	—	—	—	—	14,554	Open
3		—	—	—	—	—	—	—	—	Open
Totals		264,983	186,486	101,452	154,884	—	6,724	15,461	729,990	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 2,457,106,430	Contributions	
Receivables		Employer - General	\$ 1,725,034,819
Contributions	446,892,547	Safety	—
Investments	1,599,487,512	Combined	—
Other	(11,228,570)	Employee - General	1,872,646,678
Investments, at Fair Value		Safety	—
U.S. Government Obligations	5,045,302,527	Combined	—
International Bonds	27	Other - General	915,825,112
Municipal Bonds	684,587,140	Safety	—
Domestic Corporate Bonds	13,670,921,720	Combined	—
Domestic Stocks	36,892,652,358	Investments	
International Stocks	20,293,719,381	Interest	2,110,100,503
Mortgages	8,020,423,744	Dividends	953,808,367
Real Estate	5,203,259,495	Net Appreciation (Depreciation)	
Venture Capital		in Fair Value of Investments	(9,370,726,214)
Other	17,575,939,808	Other Investment Revenues	463,821,407
Fixed Assets Net of Accumulated Depreciation	873,004	Other Revenues	(5,490,779)
Other Assets	—	Investment Expenses	(454,215,145)
Total Assets	\$ 111,879,937,123	Total Additions	\$ (1,789,195,252)
Liabilities		Deductions	
Accounts Payable	\$ 425,240,122	Benefit Payments	
Investment Purchases Payable	1,398,090,450	Service Retirement - General	\$ 3,915,681,873
Accrued Expenses	8,270,311	Safety	—
Other Current Liabilities	13,338,876,628	Combined	—
Total Liabilities	\$ 15,170,477,511	Disability - General	94,737,163
Net Assets Available for Benefits	\$ 96,709,459,612	Safety	—
		Combined	—
		Other - General	233,769,800
		Safety	—
		Combined	—
		Member Refunds - General	74,024,520
		Safety	—
		Combined	—
		Administration Expenses	63,784,827
		Other Expenses	256,976,205
Actuarial Cost Method:	Entry Age ⁽¹⁾	Total Deductions	\$ 4,638,974,388
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	Net Increase (Decrease) in Plan Assets	\$ (6,428,169,640)
Total UAAL Amortization Period:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 103,137,629,252
Years Remaining in Total UAAL Amortization Period:	—	Adjustments	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 96,709,459,612

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.00%	4.25%	\$ 109,897,938,000	\$ 107,669,768,000	\$ 2,228,170,000	98.0%
2001	6/30/2000	8.00%	4.25%	93,124,000,000	102,225,000,000	(9,101,000,000)	109.8%
2000	6/30/1999	8.00%	4.25%	86,349,000,000	90,001,000,000	(3,652,000,000)	104.2%
1999	6/30/1998	8.00%	5.50%	74,234,000,000	77,290,000,000	(3,056,000,000)	104.1%
1998	6/30/1997	8.00%	5.50%	69,852,000,000	67,980,000,000	1,872,000,000	97.3%
1997	6/30/1995	8.00%	5.50%	63,391,000,000	55,207,000,000	8,184,000,000	87.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 2,501,586,000	\$ 2,640,859,931	106 %	\$ 22,295,249,383	10 %
2001	2,035,000,000	2,830,108,480	139 %	20,329,571,130	-45 %
2000	1,152,388,000	2,530,347,506	220 %	18,666,556,888	-20 %
1999	1,473,000,000	1,701,000,000	115 %	17,007,886,951	-18 %
1998	1,911,466,000	2,375,973,218	124 %	16,139,181,719	12 %
1997	1,835,329,000	1,849,280,000	101 %	14,689,104,864	56 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
State Teachers' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.00 % ⁽²⁾	4.00 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.00 %	4.00 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.00 %	4.00 %	—	—	—	—	—	—	—
Prior Year Rates	6/30/2001	8.25 %	—	—	—	—	—	—	—
	6/30/2000	7.66 %	4.00 %	—	—	—	—	—	—
	6/30/1999	8.25 %	—	—	—	—	—	—	—
	6/30/1998	12.49 %	—	—	—	—	—	—	—
	6/30/1997	12.55 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.00 %	4.00 %	2.00 %	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60	60	60	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	55	55	55	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	—	—	—
None	—	Y	Y	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:	Age								
	50	1.10	—	—	—	—	—	—	—
	55	1.40	—	—	—	—	—	—	—
	60	2.00	—	—	—	—	—	—	—
	65	2.40	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
State Teachers' Retirement System — (Continued)

Comments:

Effective January 1, 1999, Senate Bill (SB) 2085 authorized the merger of the System's Cash Balance Plan (CB Plan) and the Defined Benefit Plan (DB Plan) to establish the State Teachers' Retirement Plan (STRP). Under SB 2085, the DB Program and the CB Program shall be administered under the Teachers' Retirement Law and be known and cited as the STRP.

All the figures in this plan include data from both the DB Plan and the CB Plan. Program information is presented as follows: General Tier I - Defined Benefit Program, General Tier II - Cash Balance Program, and General Tier III - Defined Benefit Supplement. The employees in General Tier I and III are the same.

Actual member and employer rates are set by the State Teachers' Retirement Law, which assigns the authority to establish and amend contribution requirements to the State Legislature.

Defined Benefit Program (DB Program)

State of California - The enactment of SB 1370 (Education Code Section 22955), known as the Elder Full Funding Act, provides for eventual full funding for the system. The State's annual contribution to the system is 4.30% of the previous calendar year's member payroll. Subsequent to achieving a fully funded system, the State will contribute only the amount necessary to help fund the normal cost of the current benefit program unless a subsequent unfunded obligation occurs.

The enactment of Chapter 967, Statutes of 1998, (AB 2804) provides for funding from the State General Fund to maintain the fully funded status of benefits in place as of July 1, 1990, and provides funding for benefit enhancements enacted effective January 1, 1999. The provisions of Chapter 967 amended the State's contribution requirements under the Elder Full Funding Act.

Cash Balance Benefit Program (CBB Program)

The CBB Program, established under Part 14 of the California Education Code (Section 26000 et seq.) and subsequently amended by Assembly Bill (AB) 2673, is a separate defined benefit plan which operates under the IRC within the STRP designed for California's public schools employees who are hired to perform creditable service for less than 50% of the full-time equivalent for the position.

Footnote:

- (1) The Cash Balance Benefit Program of State Teacher's Retirement System utilizes the Traditional Unit Credit Cost Method.
- (2) Education Code Section 22901 provides that the State will contribute 8.00%. If needed, .25% of additional funding is available from the State, per Education Code 22955.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
University of California Retirement System

Single-Employer Plan

Membership	Active Vested	Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	63,747	53,631	19,402	29,247	2,096	—	4,822	172,945	Open
Safety - Tier 1	284	114	— (1)	—	—	—	—	398	Open
Totals	64,031	53,745	19,402	29,247	2,096	—	4,822	173,343	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 474,459,310	Contributions	
Receivables		Employer - General	\$ —
Contributions	92,715,562	Safety	—
Investments	167,186,601	Combined	118,156
Other	300,022,785	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	6,599,608,781	Combined	2,954,246
International Bonds	140,355,485	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	5,867,775,705	Combined	—
Domestic Stocks	18,171,242,581	Investments	
International Stocks	3,276,536,997	Interest	7,785,170
Mortgages	—	Dividends	1,068,995,914
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(4,561,202,202)
Other	5,468,665,350	Other Investment Revenues	177,506,265
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(153,799,558)
Total Assets	\$ 40,558,569,157	Total Additions	\$ (3,457,642,009)
Liabilities		Deductions	
Accounts Payable	\$ 30,599,180	Benefit Payments	
Investment Purchases Payable	620,030,300	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	5,466,134,725	Combined	730,115,762
Total Liabilities	\$ 6,116,764,205	Disability - General	—
Net Assets Available for Benefits	\$ 34,441,804,952	Safety	—
		Combined	27,132,000
		Other - General	—
		Safety	—
		Combined	160,499,816
		Member Refunds - General	—
		Safety	—
		Combined	26,459,581
		Administration Expenses	25,426,986
		Other Expenses	819,000
		Total Deductions	\$ 970,453,145
		Net Increase (Decrease) in Plan Assets	\$ (4,428,095,154)
Actuarial Cost Method:	Entry Age	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 38,869,900,106
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 34,441,804,952
Total UAAL Amortization Period:	—		
Years Remaining in Total UAAL Amortization Period:	13		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2002	7.50%	6.50%	\$ 30,099,594,000	\$ 41,648,822,000	\$ (11,549,228,000)	138.4%
2001	7/1/2001	7.50%	6.50%	27,451,200,000	40,554,500,000	(13,103,300,000)	147.7%
2000	6/30/2000	7.50%	5.40%	24,067,231,000	37,026,128,000	(12,958,897,000)	153.8%
1999	6/30/1999	7.50%	4.50%	22,156,969,000	32,086,800,000	(9,929,831,000)	144.8%
1998	7/1/1998	7.50%	5.40%	20,616,724,000	27,132,445,000	(6,515,721,000)	131.6%
1997	7/1/1997	7.00%	5.40%	19,256,965,000	22,850,885,000	(3,593,920,000)	118.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ 118,156	100 %	\$ 7,226,529,000	-160 %
2001	—	517,000	100 %	6,539,200,000	-200 %
2000	—	438,314	100 %	5,903,200,000	-220 %
1999	—	471,174	100 %	5,346,900,000	-186 %
1998	—	328,568	100 %	4,959,800,000	-131 %
1997	—	358,000	100 %	4,762,300,000	-75 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
University of California Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	15.43 %	— %	— %	— %	— %	— %	24.44 %	— %	— %
UAAL Amortization	-15.43 %	— %	— %	— %	— %	— %	-24.44 %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	62	—	—	—	—	—	62	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service:									
Age									
50	1.09	—	—	—	—	—	2.00	—	—
55	1.50	—	—	—	—	—	2.50	—	—
60	2.41	—	—	—	—	—	—	—	—
65	2.41	—	—	—	—	—	—	—	—
Social Security Coverage:	N						N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	5 %	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	5 %	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—

Footnote:

(1) Safety inactive vested members are included with safety active vested members.

DEFINED BENEFIT SYSTEMS

County Systems

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Alameda County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,783	72	332	3,636	117	109	769	6,818	Closed
2	3,779	3,868	565	336	122	30	44	8,744	Open
Safety - Tier 1	369	4	48	430	90	1	94	1,036	Closed
2	576	523	80	41	39	3	6	1,268	Open
Totals	6,507	4,467	1,025	4,443	368	143	913	17,866	

Statement of Plan Net Assets as of December 31, 2001				Statement of Changes in Plan Net Assets for Period Ending December 31, 2001			
Assets				Additions			
Cash and Short-Term Investments	\$	150,976,353		Contributions			
Receivables				Employer - General	\$	—	
Contributions		7,458,735		Safety		—	
Investments		23,791,625		Combined		23,315,033	
Other		111,261		Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations		383,546,108		Combined		47,588,887	
International Bonds		179,115,512		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		539,080,640		Combined		—	
Domestic Stocks		1,120,514,554		Investments			
International Stocks		706,904,981		Interest		39,629,643	
Mortgages		208,196		Dividends		8,752,234	
Real Estate		330,793,698		Net Appreciation (Depreciation)			
Venture Capital		—		in Fair Value of Investments		(183,129,199)	
Other		267,099,022		Other Investment Revenues		29,945,662	
Fixed Assets Net of Accumulated Depreciation		8,176,713		Other Revenues		—	
Other Assets		382,023		Investment Expenses		(16,936,788)	
Total Assets	\$	3,718,159,421		Total Additions	\$	(50,834,528)	
Liabilities				Deductions			
Accounts Payable	\$	1,086,388		Benefit Payments			
Investment Purchases Payable		4,740,921		Service Retirement - General	\$	—	
Accrued Expenses		3,887,547		Safety		—	
Other Current Liabilities		191,362,203		Combined		118,437,781	
Total Liabilities	\$	201,077,059		Disability - General		—	
Net Assets Available for Benefits	\$	3,517,082,362		Safety		—	
				Combined		12,475,420	
				Other - General		—	
Actuarial Cost Method:		Entry Age		Safety		20,448,734	
Total UAAL Amortization Method:		Level Percentage of Projected Covered Payroll		Combined		—	
				Member Refunds - General		—	
				Safety		8,312,460	
				Combined		7,202,399	
Total UAAL Amortization Period:		30		Administration Expenses		—	
Years Remaining in Total UAAL Amortization Period:		17		Other Expenses		—	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2018		Total Deductions	\$	166,876,794	
				Net Increase (Decrease) in Plan Assets	\$	(217,711,322)	
				Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	3,734,793,684	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	3,517,082,362	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	12/31/2001	8.25%	5.60%	\$ 3,140,216,000	\$ 3,321,794,000	\$ (181,578,000)	105.8%
2001	12/31/2000	8.25%	5.60%	2,936,631,000	3,169,178,000	(232,547,000)	107.9%
2000	12/31/1999	8.25%	5.60%	2,762,524,000	2,997,932,000	(235,408,000)	108.5%
1999	12/31/1998	8.00%	5.60%	2,613,012,000	2,830,438,000	(217,426,000)	108.3%
1998	1/1/1998	8.00%	5.60%	2,218,319,000	2,313,787,000	(95,468,000)	104.3%
1997	1/1/1997	8.00%	5.60%	2,067,916,000	2,113,009,000	(45,093,000)	102.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 23,315,033	\$ 23,315,033	100 %	\$ 590,392,135	-31 %
2001	22,042,914	22,042,914	100 %	532,305,124	-44 %
2000	26,134,479	26,134,479	100 %	487,986,000	-48 %
1999	24,389,376	24,389,376	100 %	462,465,000	-47 %
1998	23,470,769	23,471,769	100 %	413,045,000	-23 %
1997	21,153,565	304,638,565	1,440 %	389,696,000	-12 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Alameda County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	11.88 %	8.43 %	11.88 % ⁽¹⁾	— %	— %	— %	12.12 %	12.82 %	— %
UAAL Amortization	-5.10 %	-5.10 %	5.21 %	— %	— %	— %	-6.42 %	-6.42 %	— %
Total Rates Recommended by Actuary	6.78 %	3.33 %	17.09 %	— %	— %	— %	5.70 %	6.40 %	— %
Total Rates Adopted by Board	6.31 %	2.86 %	17.09 %	—	—	—	5.10 %	5.80 %	—
Prior Year Rates									
12/31/2000	6.31 %	2.86 %	17.09 %	—	—	—	5.10 %	5.80 %	—
12/31/1999	6.27 %	3.11 %	16.83 %	—	—	—	5.39 %	5.70 %	—
12/31/1998	5.75 %	4.46 %	16.20 %	—	—	—	8.72 %	8.35 %	—
12/31/1997	5.12 %	4.76 %	15.15 %	14.79 %	—	—	9.28 %	9.02 %	—
12/31/1996	5.51 %	5.13 %	15.93 %	15.55 %	—	—	10.24 %	9.93 %	—
Employee Rates Adopted by Board:									
Age 25	9.00 %	6.20 %	9.00 %	—	—	—	11.07 %	9.21 %	—
Age 35	10.04 %	6.92 %	10.04 %	—	—	—	12.54 %	10.44 %	—
Age 45	11.40 %	7.86 %	11.40 %	—	—	—	14.40 %	12.00 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	1	3	—	—	—	—	1	3	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y					Y	Y	
Maximum Annual Increase	3%	2%					3%	2%	
None									
Other									
Percent Per Year of Service:									
Age									
50	1.34	1.18	—	—	—	—	2.00	2.00	—
55	1.77	1.49	—	—	—	—	2.62	2.62	—
60	2.34	1.92	—	—	—	—	2.62	2.62	—
65	2.62	2.43	—	—	—	—	2.62	2.62	—
Social Security Coverage:	I ⁽²⁾	I					N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	—	—	—	—	2 %	2 %	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

Comments:

As of December 31, 2001, net assets decreased from the prior year, primarily due to reductions in the fair value of investments and an increase in current liabilities. The increase in current liabilities is primarily due to an increase in the securities lending liability.

During the year 2001, ACERA completed the majority of retroactive payments to retired members under the Ventura Settlement Agreement. By year-end 2001, there were 346 accounts pending resolution and payment.

Footnote:

(1) The contribution rates shown for General Tiers III and IV are applicable to special district member agencies.

(2) General Tier I: Out of 1,885 members, 241 are not in Social Security.
General Tier II: Out of 7,467 members, 336 are not in Social Security.
Safety Tier I: Out of 373 members, 3 are in Social Security.
Safety Tier II: Out of 1,099 members, 2 are in Social Security.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Contra Costa County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,220	437	304	2,896	273	122	712	5,964	Open
2	513	2,827	374	508	27	42	57	4,348	Open
3	2,568	2	117	155	4	14	10	2,870	Open
Safety - Tier 1	1,129	569	154	542	320	21	215	2,950	Open
Totals	5,430	3,835	949	4,101	624	199	994	16,132	

Statement of Plan Net Assets as of December 31, 2001				Statement of Changes in Plan Net Assets for Period Ending December 31, 2001			
Assets				Additions			
Cash and Short-Term Investments		\$	129,733,427	Contributions			
Receivables				Employer - General	\$	36,895,430	
Contributions			1,883,651	Safety		18,287,075	
Investments			39,954,132	Combined		—	
Other			6,651,300	Employee - General		11,022,778	
Investments, at Fair Value				Safety		7,658,461	
U.S. Government Obligations			315,652,622	Combined		—	
International Bonds			79,707,114	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			463,647,135	Combined		—	
Domestic Stocks			795,785,855	Investments			
International Stocks			361,624,686	Interest		61,147,217	
Mortgages			254,750,527	Dividends		11,438,164	
Real Estate			267,431,185	Net Appreciation (Depreciation)		(194,830,792)	
Venture Capital			—	in Fair Value of Investments		17,142,198	
Other			50,652,596	Other Investment Revenues		19,182	
Fixed Assets Net of Accumulated Depreciation			573,628	Other Revenues		(9,447,816)	
Other Assets			344,393	Investment Expenses			
Total Assets		\$	2,768,392,251	Total Additions		\$ (40,668,103)	
Liabilities				Deductions			
Accounts Payable		\$	14,262,523	Benefit Payments			
Investment Purchases Payable			19,654,797	Service Retirement - General	\$	98,794,893	
Accrued Expenses			3,940,198	Safety		27,395,271	
Other Current Liabilities			25,805,981	Combined		—	
Total Liabilities		\$	63,663,499	Disability - General		—	
Net Assets Available for Benefits		\$	2,704,728,752	Safety		—	
				Combined		—	
				Other - General		12,342,644	
				Safety		—	
				Combined		—	
				Member Refunds - General		583,004	
				Safety		275,009	
				Combined		—	
				Administration Expenses		3,745,158	
				Other Expenses		14,318,741	
Total UAAL Amortization Period:			19	Total Deductions		\$ 157,454,720	
Years Remaining in Total UAAL Amortization Period:			17	Net Increase (Decrease) in Plan Assets		\$ (198,122,823)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2018	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 2,931,261,879	
				Adjustments		(28,410,304) ⁽¹⁾	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 2,704,728,752	

Summary of Funding Position

Actuary: William M. Mercer, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	12/31/2000	8.50%	5.71%	\$ 2,643,526,000	\$ 2,355,179,000	\$ 288,347,000	89.1%
2001	12/31/1999	8.25%	5.60%	2,509,593,494	2,137,554,494	372,039,000	85.2%
2000	12/31/1998	8.25%	5.60%	2,320,315,000	1,868,521,000	451,794,000	80.5%
1999	12/31/1998	8.25%	5.60%	2,320,315,000	1,868,521,000	451,794,000	80.5%
1998	12/31/1997	8.25%	5.60%	1,983,394,000	1,742,014,000	241,380,000	87.8%
1997	12/31/1996	8.00%	5.50%	1,730,879,000	1,629,592,000	101,287,000	94.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 58,642,407	\$ 55,182,505	94 %	\$ 509,139,279	57 %
2001	58,035,756	52,986,645	91 %	482,969,401	77 %
2000	52,565,912	49,254,260	94 %	411,748,000	110 %
1999	40,925,393	40,925,393	100 %	411,748,000	110 %
1998	36,687,902	36,687,902	100 %	385,412,000	63 %
1997	40,081,019	40,081,019	100 %	353,738,000	29 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Contra Costa County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	15.95 %	7.35 %	9.97 %	15.95 %	7.35 %	9.97 %	19.92 %	19.92 %	— %
UAAL Amortization	0.15 %	2.50 %	1.26 %	7.69 %	10.05 %	10.01 %	-1.80 %	8.55 %	— %
Total Rates Recommended by Actuary	16.10 %	9.85 %	11.23 %	23.64 %	17.40 %	19.98 %	18.12 %	28.47 %	— %
Total Rates Adopted by Board	16.10 %	9.85 %	11.23 %	23.64 % ⁽²⁾	17.40 %	19.98 %	18.12 %	28.47 %	—
Prior Year Rates									
12/31/2000	15.21 %	9.03 %	10.34 %	23.23 %	17.05 %	19.57 %	17.19 %	28.56 %	—
12/31/1999	15.21 %	9.03 %	10.34 %	15.21 %	9.03 %	10.34 %	17.19 %	17.19 %	—
12/31/1998	15.21 %	9.03 %	10.34 %	23.23 %	17.05 %	19.57 %	17.19 %	28.56 %	—
12/31/1997	12.29 %	6.30 %	22.63 %	16.64 %	—	—	15.73 %	28.39 %	—
12/31/1996	12.21 %	6.26 %	22.42 %	16.47 %	—	—	15.89 %	28.95 %	—
Employee Rates Adopted by Board:									
Age 25	3.04 %	1.26 %	3.04 %	3.04 %	1.16 %	3.04 %	3.82 %	3.82 %	—
Age 35	3.34 %	1.27 %	3.34 %	3.34 %	1.27 %	3.34 %	4.25 %	4.25 %	—
Age 45	3.78 %	1.44 %	3.78 %	3.78 %	1.44 %	3.78 %	4.90 %	4.90 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	50	50	—	—	—	50	—	—
Years of Service	10	10	10	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	1	3	1	—	—	—	1	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	Y	—	—	—	Y	—	—
Maximum Annual Increase	3%	4%	3%	—	—	—	3%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	1.24	0.83	1.24	—	—	—	2.00	—	—
55	1.67	1.13	1.67	—	—	—	2.62	—	—
60	2.18	1.43	2.18	—	—	—	2.62	—	—
65	2.61	1.73	2.61	—	—	—	2.62	—	—
Social Security Coverage:	I	I	I				N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	40 %	40 %	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	40 %	40 %	—	—	—	33 %	—	—

Comments:

The City of Pittsburg (City) terminated its membership with Contra Costa County Employee's Retirement Association (CCCERA) effective June 30, 2001, and converted to CalPERS on July 1, 2001. The retired and deferred members from the City, who either currently draw a benefit or could draw a benefit in the future, will continue with CCERA. Sufficient assets remain with CCCERA to pay the ongoing benefits of the retirees and beneficiaries of the City.

Footnote:

- (1) During the year ended December 31, 1999, Contra Costa County Employees' Retirement Association (CCCERA) settled its litigation, entitled, Vernon D. Paulson, et al vs. Board of Retirement of the CCCERA, et al, in the amount of \$81.9 million. Of the \$29.8 million paid and accrued through December 2001, \$27.6 million is for periods prior to the year ended December 31, 2001, and is recorded as a prior period adjustment. In addition, an additional \$810,000 was deducted from net assets for an amount still owed to CalPERS for membership withdrawal and other services.
- (2) The contribution rates shown for General Tier IV, V, and VI and Safety Tier II are those rates applicable to special district member agencies. The employer contribution rates include a 50% subvention of basic employee contributions.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Fresno County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3,566	3,299	1,388	2,961	80	194	66	11,554	Open
Safety - Tier 1	630	293	79	338	85	12	13	1,450	Open
Totals	4,196	3,592	1,467	3,299	165	206	79	13,004	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	232,309,147	Contributions			
Receivables				Employer - General	\$	—	
Contributions			2,165,944	Safety		7,779,802	
Investments			30,945,408	Combined		—	
Other			7,230,727	Employee - General		12,028,606	
Investments, at Fair Value				Safety		2,405,725	
U.S. Government Obligations			—	Combined		—	
International Bonds			116,944,772	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			233,787,426	Combined		—	
Domestic Stocks			533,279,076	Investments			
International Stocks			272,718,170	Interest		29,299,370	
Mortgages			177,017,858	Dividends		13,981,811	
Real Estate			59,387,086	Net Appreciation (Depreciation)			
Venture Capital			117,994,894	in Fair Value of Investments		(112,690,729)	
Other			—	Other Investment Revenues		11,497,011	
Fixed Assets Net of Accumulated Depreciation			563,161	Other Revenues		357,366	
Other Assets			—	Investment Expenses		(5,729,812)	
Total Assets		\$	1,784,343,669	Total Additions		\$ (41,070,850)	
Liabilities				Deductions			
Accounts Payable		\$	3,643,415	Benefit Payments			
Investment Purchases Payable			30,627,392	Service Retirement - General	\$	61,599,302	
Accrued Expenses			184,235,446	Safety		13,234,498	
Other Current Liabilities			295,655	Combined		—	
Total Liabilities		\$	218,801,908	Disability - General		—	
Net Assets Available for Benefits		\$	1,565,541,761	Safety		—	
				Combined		—	
				Other - General		6,114,732	
				Safety		835,863	
				Combined		—	
				Member Refunds - General		764,403	
				Safety		105,101	
				Combined		—	
				Administration Expenses		1,544,363	(1)
				Other Expenses		—	
Total UAAL Amortization Period:			30	Total Deductions		\$ 84,198,262	
Years Remaining in Total UAAL Amortization Period:			8	Net Increase (Decrease) in Plan Assets		\$ (125,269,112)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2010	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 1,690,810,873	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 1,565,541,761	

Summary of Funding Position

Actuary: Buck Consultants							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2000	8.25%	5.50%	\$ 1,719,905,000	\$ 1,698,282,000	\$ 21,623,000	98.7%
2001	6/30/2000	8.25%	5.50%	1,719,905,000	1,698,282,000	21,623,000	98.7%
2000	6/30/1998	8.25%	5.75%	1,549,166,000	1,647,935,000	(98,769,000)	106.4%
1999	6/30/1998	8.25%	5.75%	1,549,166,000	1,647,935,000	(98,769,000)	106.4%
1998	6/30/1998	8.25%	5.75%	1,549,166,000	1,647,935,000	(98,769,000)	106.4%
1997	6/30/1996	8.25%	5.75%	950,459,000	1,026,814,000	(76,355,000)	108.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 7,779,802	\$ 7,779,802	100 %	\$ 298,746,618	7 %
2001	—	—	—	273,426,000	8 %
2000	—	—	—	—	— %
1999	6,005,000	6,005,632	100 %	232,899,405	-42 %
1998	18,917,736	202,549,779	1,071 %	216,762,757	-46 %
1997	31,666,167	31,666,167	100 %	194,031,377	39 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Fresno County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	10.02 %	— %	— %	— %	— %	— %	15.71 %	— %	— %
UAAL Amortization	-0.70 %	— %	— %	— %	— %	— %	9.17 %	— %	— %
Total Rates Recommended by Actuary	9.32 %	— %	— %	— %	— %	— %	24.88 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	21.87 %	—	—
Prior Year Rates									
6/30/2001	5.42 %	—	—	—	—	—	11.17 %	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	2.07 %	—	—	—	—	—	5.93 %	—	—
6/30/1998	10.81 %	—	—	—	—	—	14.95 %	—	—
6/30/1997	10.81 %	—	—	—	—	—	14.95 %	—	—
Employee Rates Adopted by Board:									
Age 25	3.90 %	—	—	—	—	—	4.41 %	—	—
Age 35	4.57 %	—	—	—	—	—	5.15 %	—	—
Age 45	5.43 %	—	—	—	—	—	6.08 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	Y	—	—
Maximum Annual Increase	3%	—	—	—	—	—	3%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	1.86	—	—	—	—	—	2.63	—	—
55	2.50	—	—	—	—	—	3.28	—	—
60	3.27	—	—	—	—	—	3.28	—	—
65	3.27	—	—	—	—	—	3.28	—	—
Social Security Coverage:	I	—	—	—	—	—	I	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

On March 19, 1998, the County of Fresno issued \$184,910,000 in pension obligation bonds (POBs), of which \$183,632,000 was transferred to the association to fund the unfunded actuarial accrued liability (UAAL) and \$1,278,000 was used to pay the issuance costs. With the establishment of enhanced benefits, safety employers were required to begin contributions during fiscal year 2001-02. General employers will begin contributions during fiscal year 2002-03.

Footnote:

(1) Includes attorney fees as part of the settlement agreement resulting from the Ventura decision.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Imperial County Employees' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	704	711	176	345	44	28	94	2,102	Open
Safety - Tier 1	170	123	21	34	39	6	17	410	Open
Totals	874	834	197	379	83	34	111	2,512	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	12,916,884	Contributions			
Receivables				Employer - General	\$	5,871,983	
Contributions			639,671	Safety		2,541,304	
Investments			1,356,198	Combined		—	
Other			—	Employee - General		2,297,414	
Investments, at Fair Value			—	Safety		1,435,596	
U.S. Government Obligations			—	Combined		—	
International Bonds			—	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			99,890,168	Combined		—	
Domestic Stocks			111,323,748	Investments		—	
International Stocks			26,180,693	Interest		7,060,615	
Mortgages			—	Dividends		1,808,762	
Real Estate			—	Net Appreciation (Depreciation)		—	
Venture Capital			29,119,348	in Fair Value of Investments		(18,111,674)	
Other			14,658	Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		35,340	
Other Assets			—	Investment Expenses		(1,024,862)	
Total Assets		\$	281,441,368	Total Additions		\$	1,914,478
Liabilities				Deductions			
Accounts Payable		\$	296,997	Benefit Payments			
Investment Purchases Payable			2,694,697	Service Retirement - General	\$	5,888,849	
Accrued Expenses			41,452	Safety		1,098,671	
Other Current Liabilities			—	Combined		—	
Total Liabilities		\$	3,033,146	Disability - General		1,003,128	
Net Assets Available for Benefits		\$	278,408,222	Safety		891,683	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		674,408	
				Administration Expenses		342,143	
				Other Expenses		1,806,735	
Total UAAL Amortization Period:			30	Total Deductions		\$	11,705,617
Years Remaining in Total UAAL Amortization Period:			19	Net Increase (Decrease) in Plan Assets		\$	(9,791,139)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2021	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	288,199,361
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	278,408,222

Summary of Funding Position							
Actuary: Buck Consultants							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.00%	5.50%	\$ 259,102,002	\$ 286,483,812	\$ (27,381,810)	110.6%
2001	6/30/2001	8.00%	5.50%	259,102,002	286,483,812	(27,381,810)	110.6%
2000	6/30/1999	7.50%	5.50%	212,672,471	262,147,675	(49,475,204)	123.3%
1999	6/30/1998	8.00%	6.00%	189,700,000	239,900,000	(50,200,000)	126.5%
1998	6/30/1997	8.00%	6.00%	166,699,643	171,732,700	(5,033,057)	103.0%
1997	6/30/1997	8.00%	6.00%	166,699,643	171,732,700	(5,033,057)	103.0%

Summary of Employer Contributions					
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 8,413,287	\$ 8,413,287	100 %	\$ 71,177,751	-38 %
2001	6,541,267	6,742,504	103 %	61,131,899	-45 %
2000	4,333,674	4,395,203	101 %	59,365,403	-83 %
1999	4,127,604	4,149,186	101 %	46,490,810	-108 %
1998	5,062,206	39,624,342	783 %	41,019,978	-12 %
1997	6,432,302	8,993,904	140 %	46,993,271	-11 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Imperial County Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	5.92 %	— %	— %	— %	— %	— %	14.69 %	— %	— %
UAAL Amortization	4.86 %	— %	— %	— %	— %	— %	4.95 %	— %	— %
Total Rates Recommended by Actuary	10.78 %	— %	— %	— %	— %	— %	19.64 %	— %	— %
Total Rates Adopted by Board	12.52 % ⁽¹⁾	—	—	—	—	—	18.88 %	—	—
Prior Year Rates									
6/30/2001	12.52 %	—	—	—	—	—	18.88 %	—	—
6/30/2000	12.08 %	—	—	—	—	—	18.24 %	—	—
6/30/1999	15.57 %	—	—	—	—	—	20.55 %	—	—
6/30/1998	14.50 %	—	—	—	—	—	22.32 %	—	—
6/30/1997	14.50 %	—	—	—	—	—	22.32 %	—	—
Employee Rates Adopted by Board:									
Age 25	4.25 %	—	—	—	—	—	11.09 %	—	—
Age 35	5.24 %	—	—	—	—	—	12.50 %	—	—
Age 45	6.33 %	—	—	—	—	—	14.04 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held	N	—	—	—	—	—	N	—	—
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	—	—	—	—	—	N	—	—
Cost of Living:									
Granted Position Last Held	N	—	—	—	—	—	N	—	—
Index to Active Member Increase	N	—	—	—	—	—	N	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	Y	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	1.24	—	—	—	—	—	3.00	—	—
55	1.67	—	—	—	—	—	3.00	—	—
60	2.18	—	—	—	—	—	3.00	—	—
65	2.61	—	—	—	—	—	3.00	—	—
Social Security Coverage:	N	—	—	—	—	—	N	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

On November 4, 1997, the Imperial County Board of Supervisors adopted Resolution #97-120, which authorized the issuance of pension funding bonds. The bonds were subsequently issued in December 1997 in the amount of \$35,175,000, with the final payment on the bonds due August 15, 2020. The bond proceeds were used to pay the retirement system for the county's unfunded actuarial accrued liability.

Footnote:

- (1) The difference between the rates recommended by the actuary and the rates adopted by the governing body is due to an overall county contribution to the system at a rate of 3.00% of the employees' earnable compensation. The contribution is considered part of the employer contributions and is non-refundable to the member at termination. This county contribution resulted in an employer contribution increase of 2.21% for general employees and 2.82% for safety employees.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Kern County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
General - Tier 1	3,788	2,703	744	2,442	334	100	600	10,711	Open
Safety - Tier 1	1,106	524	91	506	306	9	188	2,730	Open
Totals	4,894	3,227	835	2,948	640	109	788	13,441	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	65,960,519	Contributions			
Receivables			174,533	Employer - General	\$	30,398,989	
Contributions			146,255,034	Safety		11,482,580	
Investments			136	Combined		—	
Other			—	Employee - General		8,550,351	
Investments, at Fair Value			188,869,015	Safety		2,737,246	
U.S. Government Obligations			16,995,110	Combined		—	
International Bonds			—	Other - General		—	
Municipal Bonds			230,344,922	Safety		—	
Domestic Corporate Bonds			103,865,409	Combined		—	
Domestic Stocks			33,753,904	Investments		—	
International Stocks			—	Interest		31,051,163	
Mortgages			—	Dividends		6,177,114	
Real Estate			—	Net Appreciation (Depreciation)		—	
Venture Capital			921,679,100	in Fair Value of Investments		(117,408,356)	
Other			194,182	Other Investment Revenues		9,677,724	
Fixed Assets Net of Accumulated Depreciation			63,847	Other Revenues		—	
Other Assets			—	Investment Expenses		(5,745,622)	
Total Assets		\$	1,708,155,711	Total Additions		\$ (23,078,811)	
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			
Investment Purchases Payable			203,551,315	Service Retirement - General	\$	39,229,212	
Accrued Expenses			1,282,112	Safety		19,679,840	
Other Current Liabilities			67,149,320	Combined		—	
Total Liabilities		\$	271,982,747	Disability - General		5,481,438	
Net Assets Available for Benefits		\$	1,436,172,964	Safety		7,508,109	
				Combined		—	
				Other - General		4,903,443	
				Safety		2,375,207	
				Combined		—	
				Member Refunds - General		1,326,220	
				Safety		109,544	
				Combined		—	
				Administration Expenses		2,216,255	
				Other Expenses		—	
Total UAAL Amortization Period:			29	Total Deductions		\$ 82,829,268	
Years Remaining in Total UAAL Amortization Period:			20	Net Increase (Decrease) in Plan Assets		\$ (105,908,079)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2022	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 1,542,081,043	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 1,436,172,964	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	12/31/2001	8.00%	5.30%	\$ 1,611,960,000	\$ 1,508,291,000	\$ 103,669,000	93.6%
2001	12/31/2000	8.00%	5.30%	1,388,984,000	1,434,873,000	(45,889,000)	103.3%
2000	12/31/1999	8.00%	5.50%	1,324,661,731	1,325,928,243	(1,266,512)	100.1%
1999	12/31/1998	8.25%	6.00%	1,179,753,247	1,203,670,449	(23,917,202)	102.0%
1998	12/31/1997	8.25%	5.50%	1,140,019,088	1,113,914,418	26,104,670	97.7%
1997	12/31/1996	8.25%	4.50%	1,029,574,143	1,003,075,890	26,498,253	97.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 41,881,569	\$ 41,881,569	100 %	\$ 333,791,385	31 %
2001	41,067,487	41,067,487	100 %	343,611,477	-13 %
2000	37,575,583	37,575,583	100 %	312,326,789	— %
1999	40,159,103	40,159,103	100 %	276,613,403	-9 %
1998	35,420,517	35,420,517	100 %	268,527,829	10 %
1997	27,902,854	27,902,854	100 %	272,548,482	10 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Kern County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	12.37 %	— %	— %	— %	— %	— %	18.65 %	— %	— %
UAAL Amortization	-0.08 %	— %	— %	— %	— %	— %	-3.99 %	— %	— %
Total Rates Recommended by Actuary	12.29 %	— %	— %	— %	— %	— %	14.66 %	— %	— %
Total Rates Adopted by Board	12.29 % ⁽¹⁾	—	—	—	—	—	14.66 %	—	—
Prior Year Rates									
6/30/2001	11.60 %	—	—	—	—	—	17.05 %	—	—
6/30/2000	11.62 %	9.39 %	13.50 %	—	—	—	14.69 %	—	—
6/30/1999	13.02 %	15.35 %	10.78 %	—	—	—	16.93 %	—	—
6/30/1998	12.10 %	10.99 %	13.70 %	—	—	—	15.67 %	—	—
6/30/1997	8.27 %	10.11 %	—	—	—	—	16.65 %	—	—
Employee Rates Adopted by Board:									
Age 25	7.52 %	—	—	—	—	—	8.56 %	—	—
Age 35	8.48 %	—	—	—	—	—	9.68 %	—	—
Age 45	9.84 %	—	—	—	—	—	11.24 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	Y	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	1.47	—	—	—	—	—	3.00	—	—
55	1.94	—	—	—	—	—	3.00	—	—
60	2.44	—	—	—	—	—	3.00	—	—
65	2.61	—	—	—	—	—	3.00	—	—

Social Security Coverage:

Benefit Comments: For general members, benefits based on the first \$350 of monthly FAS are reduced by 1/3. Benefits for some district general members are not integrated with Social Security.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

During fiscal year 2001-02, the County of Kern and the Retirement Association reached an agreement with petitioners to increase the benefits received under the "Ventura Decision." Two of the main improvements in benefits agreed upon are 1) retroactive pay back to April 1, 1996, and going forward, and 2) a permanent 0.5% increase in the annual cost of living allowance. The cost of the recalculated benefits will not be known until the process is complete.

Footnote:

- (1) The Memorandum of Understanding (MOU) adopted April 1997 between the county and its employees took effect on July 4, 1997. The MOU states that members hired prior to the effective date of the MOU pay 50% of the full member contribution rate until they attain five years of service. Members hired after the effective date of the MOU pay the full member rate until they attain five years of service. After five years of service, no contributions are required from any member. The MOU is reflected in the calculation for the required employer contribution rates as of July 5, 1997.

The employer contribution rates shown on General Tier II in prior years are the employer rates for special districts adopting the MOU. The employer contribution rates shown on General Tier III in prior years are the rates for special districts not adopting the MOU.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Los Angeles County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	6,089	9	646	22,848	2,411	766	5,154	37,923	Closed
2	512	1	65	274	54	13	21	940	Closed
3	378	—	35	189	44	14	24	684	Closed
4	19,825	17,361	1,440	1,642	597	190	229	41,284	Open
5	20,961	11,924	3,613	2,984	—	—	172	39,654	Open
Safety - Tier 1	1,421	60	22	2,775	3,586	95	1,177	9,136	Closed
2	7,609	3,100	187	55	839	34	53	11,877	Open
Totals	56,795	32,455	6,008	30,767	7,531	1,112	6,830	141,498	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	1,371,955,902	Contributions			
Receivables				Employer - General	\$	162,270,184	
Contributions			26,321,449	Safety		135,657,584	
Investments			335,605,146	Combined		—	
Other			78,400,508	Employee - General		151,287,342	
Investments, at Fair Value				Safety		114,286,225	
U.S. Government Obligations			3,167,708,623	Combined		—	
International Bonds			74,664,364	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			4,463,052,734	Combined		—	
Domestic Stocks			7,740,055,911	Investments			
International Stocks			5,307,696,163	Interest		879,691,446	
Mortgages			268,386,110	Dividends		120,895,832	
Real Estate			3,099,179,503	Net Appreciation (Depreciation)		(2,214,240,783)	
Venture Capital			1,277,040,155	in Fair Value of Investments		(259,689,551)	
Other			1,775,498,894	Other Investment Revenues		132,702	
Fixed Assets Net of Accumulated Depreciation			134,684	Other Revenues		(60,282,152)	
Other Assets			—	Investment Expenses		—	
Total Assets		\$	28,985,700,146	Total Additions	\$	(969,991,171)	
Liabilities				Deductions			
Accounts Payable		\$	12,249,346	Benefit Payments			
Investment Purchases Payable			1,097,055,247	Service Retirement - General	\$	751,892,574	
Accrued Expenses			24,312,547	Safety		141,540,900	
Other Current Liabilities			1,804,843,399	Combined		—	
Total Liabilities		\$	2,938,460,539	Disability - General		116,790,838	
Net Assets Available for Benefits		\$	26,047,239,607	Safety		212,432,883	
				Combined		—	
				Other - General		1,299,437	
Actuarial Cost Method:	Entry Age			Safety		155,814	
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)			Combined		—	
				Member Refunds - General		13,789,217	
				Safety		2,469,563	
				Combined		—	
				Administration Expenses		37,402,177	
Total UAAL Amortization Period:	5			Other Expenses		58,258,131	
Years Remaining in Total UAAL Amortization Period:	—			Total Deductions	\$	1,336,031,534	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—			Net Increase (Decrease) in Plan Assets	\$	(2,306,022,705)	
				Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	28,353,262,312	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	26,047,239,607	

Summary of Funding Position							
Actuary: Milliman USA							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.00%	5.14%	\$ 26,489,976,000	\$ 26,490,000,000	\$ (24,000)	100.0%
2001	6/30/2000	8.00%	5.50%	24,720,380,000	25,426,507,000	(706,127,000)	102.9%
2000	6/30/1999	8.00%	5.50%	22,784,706,000	23,536,116,000	(751,410,000)	103.3%
1999	6/30/1998	8.00%	5.50%	20,959,946,000	20,851,133,000	108,813,000	99.5%
1998	6/30/1998	8.00%	5.50%	19,383,641,334	19,642,355,400	(258,714,066)	101.3%
1997	6/30/1996	8.00%	5.50%	17,277,650,440	17,724,743,800	(447,093,360)	102.6%

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Los Angeles County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 414,707,744	\$ 297,927,768	72 %	\$ 4,744,340,122	— %
2001	378,655,560	193,650,190	51 %	4,398,443,153	-16 %
2000	342,060,282	130,318,928	38 %	4,107,964,129	-18 %
1999	317,285,363	85,576,489	27 %	3,810,391,580	3 %
1998	243,489,000	249,197,000	102 %	297,641,590	-87 %
1997	277,929,000	278,319,000	100 %	3,375,432,149	-13 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	14.04 %	7.83 %	7.51 %	7.52 %	6.36 %	— %	21.53 %	15.01 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	14.04 %	7.83 %	7.51 %	7.52 %	6.36 %	— %	21.53 %	15.01 %	— %
Total Rates Adopted by Board	11.69 %	7.01 %	6.47 %	6.95 %	6.00 %	—	22.27 %	14.38 %	—
Prior Year Rates	6/30/2001	11.69 %	7.01 %	6.47 %	6.95 %	6.00 %	—	22.27 %	14.38 %
	6/30/2000	11.69 %	7.01 %	6.47 %	6.95 %	6.00 %	—	22.27 %	14.38 %
	6/30/1999	9.77 %	6.46 %	6.20 %	6.84 %	6.50 %	—	20.42 %	13.51 %
	6/30/1998	9.64 %	6.03 %	5.69 %	5.90 %	6.48 %	—	16.73 %	9.29 %
	6/30/1997	9.64 %	6.03 %	5.69 %	5.90 %	6.48 %	—	16.73 %	9.29 %
Employee Rates Adopted by Board:									
Age 25	4.22 %	6.67 %	5.80 %	5.74 %	—	—	7.61 %	10.22 %	—
Age 35	5.14 %	7.86 %	6.83 %	6.76 %	—	—	9.41 %	11.59 %	—
Age 45	6.68 %	9.23 %	8.05 %	7.97 %	—	—	11.79 %	13.09 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	50	65	—	50	50	—
Years of Service	10	10	10	10	10	—	10	10	—
Age	—	—	—	—	55	—	—	—	—
Years of Service	—	—	—	—	10	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	70	—	—	60	60	—
Years of Service Regardless of Age	30	30	30	30	—	—	20	20	—
Final Average Salary:									
Position Last Held	N	N	N	N	N	—	N	N	—
Highest Year(s) Average	—	—	—	—	3	—	—	—	—
Final Year(s) Average	1	1	1	1	—	—	1	1	—
Compensation at Time of Retirement	N	N	N	N	N	—	N	N	—
Cost of Living:									
Granted Position Last Held	N	N	N	N	N	—	N	N	—
Index to Active Member Increase	N	N	N	N	N	—	N	N	—
Index to Consumer Price Index	Y	Y	Y	Y	Y	—	Y	Y	—
Maximum Annual Increase	3%	2%	2%	2%	2%	—	3%	2%	—
None	N	N	N	N	N	—	N	N	—
Other	N	N	N	N	N	—	N	N	—
Percent Per Year of Service:									
Age									
50	14.75	12.42	11.82	11.82	—	—	20.00	20.00	—
55	19.48	16.67	14.92	14.92	7.50	—	26.20	26.20	—
60	24.40	21.82	19.17	19.17	12.02	—	26.20	26.20	—
65	26.11	26.11	24.32	24.32	20.00	—	—	—	—
Social Security Coverage:	I	I	I	I	N	—	N	N	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	33 %	33 %	33 %	33 %	—	—	33 %	33 %	—
- Maximum	100 %	100 %	100 %	100 %	—	—	100 %	100 %	—
Service Disability - Per Year	50 %	50 %	50 %	50 %	—	—	50 %	50 %	—
- Maximum	100 %	100 %	100 %	100 %	—	—	100 %	100 %	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Los Angeles County Employees' Retirement Association — (Continued)

Comments:

In August 1994, LACERA and the County of Los Angeles (County) entered into an agreement whereby the County fully funded the retirement system by issuing pension obligation bonds and transferring the proceeds to LACERA. Since June 30, 1995, LACERA has been in an overfunded status.

During fiscal year 2001-02, in addition to the cash contribution of \$297,927,768, LACERA utilized \$155,800,000 of the advanced funding to meet the balance needed for 100% of the contribution required.

Footnote:

- (1) LACERA has been in an overfunded status since June 30, 1995. However, if an unfunded actuarial accrued liability should occur for the 2001-2008 valuations, the amounts must be separately amortized over 5 years.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Marin County Employees' Retirement Association

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service Disabled	Survivors	Total	Status
General - Tier 1	316	166	130	604	49	27	167	1,459	Closed
2	774	765	269	475	33	14	17	2,347	Open
Safety - Tier 1	213	93	65	145	118	1	67	702	Closed
2	167	135	49	56	14	—	2	423	Open
Totals	1,470	1,159	513	1,280	214	42	253	4,931	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	105,783,506	Contributions			
Receivables				Employer - General	\$	—	
Contributions			743,922	Safety		—	
Investments			26,567,419	Combined		21,985,559	
Other			—	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			24,055,421	Combined		8,316,789	
International Bonds			1,918,450	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			74,768,263	Combined		—	
Domestic Stocks			197,739,434	Investments			
International Stocks			—	Interest		10,331,264	
Mortgages			103,389,975	Dividends		2,906,541	
Real Estate			113,250,000	Net Appreciation (Depreciation)			
Venture Capital			—	in Fair Value of Investments		(80,299,057)	
Other			315,433,898	Other Investment Revenues		10,062,625	
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		—	
Other Assets			416,793	Investment Expenses		(4,285,103)	
Total Assets		\$	964,067,081	Total Additions	\$	(30,981,382)	
Liabilities				Deductions			
Accounts Payable		\$	633,997	Benefit Payments			
Investment Purchases Payable			86,591,252	Service Retirement - General	\$	—	
Accrued Expenses			—	Safety		—	
Other Current Liabilities			49,267,238	Combined		39,729,885	
Total Liabilities		\$	136,492,487	Disability - General		—	
Net Assets Available for Benefits		\$	827,574,594	Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		439,306	
				Administration Expenses		883,577	
				Other Expenses		481,786	
Total UAAL Amortization Period:	25			Total Deductions	\$	41,534,554	
Years Remaining in Total UAAL Amortization Period:	25			Net Increase (Decrease) in Plan Assets	\$	(72,515,936)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2027			Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	905,464,811	
				Adjustments		(5,374,281)	(1)
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	827,574,594	

Summary of Funding Position

Actuary: William M. Mercer, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.25%	5.65%	\$ 945,633,000	\$ 961,211,000	\$ (15,578,000)	101.6%
2001	6/30/2000	8.25%	9.00%	857,265,000	883,718,000	(26,453,000)	103.1%
2000	6/30/1999	8.25%	5.40%	768,707,000	777,076,000	(8,369,000)	101.1%
1999	6/30/1998	8.25%	4.75%	698,575,000	672,964,000	25,611,000	96.3%
1998	7/1/1997	8.00%	5.50%	657,951,000	586,987,000	70,964,000	89.2%
1997	7/1/1997	8.00%	5.50%	657,951,000	586,987,000	70,964,000	89.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 21,985,559	\$ 21,985,559	100 %	\$ 154,234,000	-10 %
2001	18,064,245	18,064,245	100 %	141,331,515	-19 %
2000	18,399,413	17,818,538	97 %	127,712,970	-7 %
1999	15,882,399	15,882,399	100 %	122,242,349	21 %
1998	20,038,132	20,038,132	100 %	104,065,515	68 %
1997	21,173,000	23,037,189	109 %	99,606,020	71 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Marin County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.81 %	10.81 %	— %	— %	— %	— %	10.81 %	10.81 %	— %
UAAL Amortization	0.55 %	0.55 %	— %	— %	— %	— %	0.55 %	0.55 %	— %
Total Rates Recommended by Actuary	11.36 %	11.36 %	— %	— %	— %	— %	11.36 %	11.36 %	— %
Total Rates Adopted by Board	11.36 %	11.36 %	—	—	—	—	11.36 %	11.36 %	—
Prior Year Rates									
6/30/2001	11.27 %	11.27 %	—	—	—	—	11.27 %	11.27 %	—
6/30/2000	11.10 %	11.10 %	—	—	—	—	11.10 %	11.10 %	—
6/30/1999	11.74 %	11.74 %	—	—	—	—	17.37 %	17.37 %	—
6/30/1998	20.37 %	7.75 %	—	—	—	—	32.35 %	12.52 %	—
6/30/1997	24.86 %	13.53 %	11.74 %	—	—	—	39.73 %	27.96 %	26.43 %
Employee Rates Adopted by Board:									
Age 25	7.80 %	6.14 %	—	—	—	—	10.72 %	9.06 %	—
Age 35	8.36 %	6.74 %	—	—	—	—	11.68 %	10.19 %	—
Age 45	9.18 %	7.60 %	—	—	—	—	13.06 %	11.83 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	55	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	Y	Y	—	—	—	—	Y	Y	—
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	—	—	—	—	Y	Y	—
Maximum Annual Increase	4%	2%	—	—	—	—	4%	2%	—
None									
Other									
Percent Per Year of Service:									
Age									
50	1.48	—	—	—	—	—	2.00	2.00	—
55	1.95	1.49	—	—	—	—	2.62	2.62	—
60	2.44	1.92	—	—	—	—	2.62	2.62	—
65	2.61	2.43	—	—	—	—	2.62	2.62	—
Social Security Coverage:	N	N					N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

Comments:

Information shown under Tier II is for members employed by the City of San Rafael. Information shown under Tier III is for members employed by the Novato Fire Protection District.

Footnote:

(1) The adjustment is for a transfer of assets to the post-employment healthcare plan.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Mendocino County Employees' Retirement Association

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	114	—	37	428	37	49	17	682	Closed
2	2	—	2	2	—	1	1	8	Closed
3	679	540	316	65	10	13	1	1,624	Open
Safety - Tier 1	8	—	9	22	24	5	2	70	Closed
2	69	70	26	10	6	—	4	185	Open
Totals	872	610	390	527	77	68	25	2,569	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	2,680,580		Contributions			
Receivables		211,413		Employer - General	\$	—	
Contributions		1,808,442		Safety		—	
Investments		—		Combined		6,378,300	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		30,226,628		Combined		4,334,027	
International Bonds		3,440,326		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		19,757,926		Combined		—	
Domestic Stocks		51,837,921		Investments		—	
International Stocks		28,845,400		Interest		3,795,859	
Mortgages		—		Dividends		508,385	
Real Estate		—		Net Appreciation (Depreciation)		—	
Venture Capital		—		in Fair Value of Investments		(14,663,036)	
Other		—		Other Investment Revenues		157,545	
Fixed Assets Net of Accumulated Depreciation		—		Other Revenues		(235,899)	
Other Assets		—		Investment Expenses		—	
Total Assets	\$	138,808,636		Total Additions	\$	275,181	
Liabilities				Deductions			
Accounts Payable	\$	56,704		Benefit Payments			
Investment Purchases Payable		640,619		Service Retirement - General	\$	7,164,732	
Accrued Expenses		57,133		Safety		1,729,302	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	754,456		Disability - General		—	
Net Assets Available for Benefits	\$	138,054,180		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		506,988	
				Administration Expenses		193,383	
				Other Expenses		—	
Total UAAL Amortization Period:		25		Total Deductions	\$	9,594,405	
Years Remaining in Total UAAL Amortization Period:		15		Net Increase (Decrease) in Plan Assets	\$	(9,319,224)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2017		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	147,373,404	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	138,054,180	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.00%	5.75%	\$ 226,883,000	\$ 158,115,000	\$ 68,768,000	69.7%
2001	6/30/2000	8.00%	5.75%	185,423,000	150,056,000	35,367,000	80.9%
2000	6/30/1999	8.00%	5.75%	173,250,000	142,775,000	30,475,000	82.4%
1999	6/30/1998	8.00%	5.75%	154,263,000	134,836,000	19,427,000	87.4%
1998	6/30/1998	8.00%	5.75%	154,263,000	134,836,000	19,427,000	87.4%
1997	6/30/1997	8.00%	5.75%	140,783,000	124,286,000	16,497,000	88.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 6,348,000	\$ 6,378,300	100 %	\$ 57,701,000	119 %
2001	7,216,000	6,239,658	86 %	48,754,473	73 %
2000	3,787,000	3,811,908	101 %	41,769,924	73 %
1999	3,165,000	3,342,487	106 %	38,235,212	51 %
1998	2,661,000	2,660,973	100 %	31,942,266	61 %
1997	5,229,000	3,566,470	68 %	29,738,811	55 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Mendocino County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	5.02 %	4.69 %	8.41 %	— %	— %	— %	13.66 %	14.57 %	— %
UAAL Amortization	3.65 %	3.65 %	3.65 %	— %	— %	— %	3.65 %	3.65 %	— %
Total Rates Recommended by Actuary	8.67 %	8.34 %	12.06 %	— %	— %	— %	17.31 %	18.22 %	— %
Total Rates Adopted by Board	8.67 %	8.34 %	12.06 %	—	—	—	17.31 %	18.22 %	—
Prior Year Rates									
6/30/2001	7.11 %	6.89 %	10.70 %	—	—	—	13.21 %	16.69 %	—
6/30/2000	6.68 %	6.46 %	10.27 %	—	—	—	13.15 %	15.80 %	—
6/30/1999	4.97 %	4.75 %	8.05 %	—	—	—	11.45 %	13.63 %	—
6/30/1998	5.15 %	4.93 %	8.20 %	—	—	—	11.49 %	13.50 %	—
6/30/1997	14.72 %	14.49 %	17.31 %	—	—	—	23.47 %	25.49 %	—
Employee Rates Adopted by Board:									
Age 25	8.56 %	8.14 %	7.07 %	—	—	—	11.16 %	10.61 %	—
Age 35	9.51 %	9.05 %	7.91 %	—	—	—	12.49 %	11.86 %	—
Age 45	10.89 %	10.36 %	9.08 %	—	—	—	14.27 %	13.56 %	—
Single Rate	8.67 %	8.67 %	8.67 %	—	—	—	8.67 %	8.67 %	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	1	3	3	—	—	—	1	1	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	3%	3%	—	—	—	3%	3%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	1.24	1.24	1.18	—	—	—	2.00	2.00	—
55	1.67	1.67	1.49	—	—	—	2.62	2.62	—
60	2.18	2.18	1.92	—	—	—	2.62	2.62	—
65	2.61	2.61	2.43	—	—	—	2.62	2.62	—
Social Security Coverage:	I	I	I				I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

In December 1996, the County of Mendocino issued \$30,720,000 of pension obligation bonds, of which \$30,112,488 of the proceeds were contributed to the plan. The Board of Retirement and the Mendocino County Board of Supervisors have agreed that the county may treat the additional funding as a prepayment of contributions on the unfunded actuarial accrued liability through June 30, 2009. It is anticipated that the plan's funding level will gradually decrease until then. Starting July 1, 2009, employers will be contributing an average of 12.06 percent of active members' salaries to cover the normal cost of the plan and to begin amortizing the unfunded actuarially accrued liability.

A prior year internal control weakness concerning a lack of segregation of duties has been addressed by the County. Positive confirmation of retirees has been completed.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Merced County Employees' Retirement Association

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
General - Tier 1	787	115	226	831	73	66	18	2,116	Closed
2	237	924	60	1	—	2	—	1,224	Open
Safety - Tier 1	113	25	63	79	79	4	6	369	Closed
2	2	113	7	—	1	—	—	123	Open
Totals	1,139	1,177	356	911	153	72	24	3,832	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	11,121,146	Contributions			
Receivables				Employer - General	\$	—	
Contributions			425,511	Safety		—	
Investments			11,017,076	Combined		7,731,363	
Other			11,063	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			87,015,487	Combined		3,186,740	
International Bonds			—	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			60,134,413	Combined		—	
Domestic Stocks			119,114,477	Investments		—	
International Stocks			22,484,628	Interest		—	
Mortgages			—	Dividends		—	
Real Estate			22,883,562	Net Appreciation (Depreciation)		(24,795,392)	
Venture Capital			—	in Fair Value of Investments		7,024,104	
Other			35,785,288	Other Investment Revenues		15	
Fixed Assets Net of Accumulated Depreciation			52,200	Other Revenues		(2,018,639)	
Other Assets			(10,633,778) ⁽¹⁾	Investment Expenses			
Total Assets		\$	359,411,073	Total Additions	\$	(8,871,809)	
Liabilities				Deductions			
Accounts Payable		\$	1,242,501	Benefit Payments			
Investment Purchases Payable			11,034,593	Service Retirement - General	\$	12,217,437	
Accrued Expenses			—	Safety		2,436,316	
Other Current Liabilities			53,260	Combined		—	
Total Liabilities		\$	12,330,354	Disability - General		1,179,281	
Net Assets Available for Benefits		\$	347,080,719	Safety		1,161,388	
				Combined		—	
				Other - General		211,710	
Actuarial Cost Method:	Entry Age			Safety		58,443	
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽²⁾			Combined		—	
				Member Refunds - General		478,758	
				Safety		146,401	
				Combined		—	
Total UAAL Amortization Period:	—			Administration Expenses		586,146	
Years Remaining in Total UAAL Amortization Period:	—			Other Expenses		858,105	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2017			Total Deductions	\$	19,333,985	
				Net Increase (Decrease) in Plan Assets	\$	(28,205,794)	
				Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	375,286,513	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	347,080,719	

Summary of Funding Position							
Actuary: Buck Consultants							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.00%	5.50%	\$ 404,316,345	\$ 411,710,090	\$ (7,393,745)	101.8%
2001	6/30/1999	8.00%	5.50%	351,251,366	354,466,621	(3,215,255)	100.9%
2000	6/30/1999	8.00%	5.50%	351,252,000	354,467,000	(3,215,000)	100.9%
1999	6/30/1998	8.00%	5.50%	333,770,794	260,883,824	72,886,970	78.2%
1998	6/30/1997	8.00%	5.50%	294,209,745	233,252,741	60,957,004	79.3%
1997	7/1/1996	8.00%	5.50%	289,149,522	210,215,118	78,934,404	72.7%

Summary of Employer Contributions						
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP	
2002	\$ 6,926,949	\$ 7,731,363	112 %	\$ 80,162,070	-9 %	
2001	5,928,090	6,926,949	117 %	71,681,857	-4 %	
2000	6,259,387	6,259,387	100 %	65,465,215	-5 %	
1999	11,293,276	11,293,276	100 %	60,226,418	121 %	
1998	9,495,000	9,253,420	97 %	53,233,594	115 %	
1997	11,770,000	9,494,988	81 %	58,610,098	135 %	

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Merced County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	7.08 %	6.57 %	— %	— %	— %	— %	17.80 %	12.93 %	— %
UAAL Amortization	-0.38 %	-0.38 %	— %	— %	— %	— %	-0.41 %	-0.41 %	— %
Total Rates Recommended by Actuary	6.70 %	6.19 %	— %	— %	— %	— %	17.39 %	12.52 %	— %
Total Rates Adopted by Board	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
Prior Year Rates									
6/30/2001	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
6/30/2000	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
6/30/1999	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
6/30/1998	14.95 %	14.03 %	—	—	—	—	33.86 %	28.14 %	—
6/30/1997	16.23 %	7.33 %	—	—	—	—	36.94 %	16.78 %	—
Employee Rates Adopted by Board:									
Age 25	2.84 %	2.33 %	—	—	—	—	3.74 %	3.56 %	—
Age 35	3.25 %	2.68 %	—	—	—	—	4.30 %	4.09 %	—
Age 45	3.79 %	3.14 %	—	—	—	—	5.01 %	4.77 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	55	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	Y	Y	—	—	—	—	Y	Y	—
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y	Y	—	—	—	—	Y	Y	—
Cost of Living:									
Granted Position Last Held	Y	Y	—	—	—	—	Y	Y	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	—	—	—	—	Y	Y	—
Maximum Annual Increase	3%	3%	—	—	—	—	3%	3%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I	I	—	—	—	—	I	I	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

Footnote:

- (1) Post-employment healthcare benefits could not be separately identified.
- (2) The amortization method used on years where there is an unfunded actuarial accrued liability is the level percentage of covered payroll.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Orange County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	2,026	—	128	4,471	276	269	705	7,875	Closed
2	9,918	7,709	1,119	1,157	243	184	61	20,391	Open
Safety - Tier 1	270	—	25	395	140	9	69	908	Closed
2	1,353	1,053	600	69	145	6	17	3,243	Open
Totals	13,567	8,762	1,872	6,092	804	468	852	32,417	

Statement of Plan Net Assets as of December 31, 2001				Statement of Changes in Plan Net Assets for Period Ending December 31, 2001			
Assets				Additions			
Cash and Short-Term Investments		\$	380,957,000	Contributions			
Receivables				Employer - General	\$	—	
Contributions			5,949,000	Safety		—	
Investments			21,587,000	Combined		12,060,000	(1)
Other			23,293,000	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			18,196,000	Combined		68,635,000	
International Bonds			196,692,000	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			1,123,463,000	Combined		—	
Domestic Stocks			1,547,636,000	Investments			
International Stocks			561,195,000	Interest		106,432,000	
Mortgages			615,614,000	Dividends		24,497,000	
Real Estate			343,252,000	Net Appreciation (Depreciation)		—	
Venture Capital			110,630,000	in Fair Value of Investments		(289,021,000)	
Other			71,192,000	Other Investment Revenues		27,854,000	
Fixed Assets Net of Accumulated Depreciation			3,205,000	Other Revenues		—	
Other Assets			—	Investment Expenses		(19,620,000)	
Total Assets		\$	5,022,861,000	Total Additions	\$	(69,163,000)	
Liabilities				Deductions			
Accounts Payable		\$	20,789,000	Benefit Payments			
Investment Purchases Payable			232,028,000	Service Retirement - General	\$	—	
Accrued Expenses			—	Safety		—	
Other Current Liabilities			207,503,000	Combined		163,378,000	
Total Liabilities		\$	460,320,000	Disability - General		—	
Net Assets Available for Benefits		\$	4,562,541,000	Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		5,896,000	
				Administration Expenses		7,146,000	
				Other Expenses		—	
Total UAAL Amortization Period:			28	Total Deductions	\$	176,420,000	
Years Remaining in Total UAAL Amortization Period:			22	Net Increase (Decrease) in Plan Assets	\$	(245,583,000)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2023	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	4,808,124,000	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	4,562,541,000	

Summary of Funding Position

Actuary: Towers Perrin, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	12/31/2001	8.00%	5.50%	\$ 4,843,899,000	\$ 4,586,844,000	\$ 257,055,000	94.7%
2001	12/31/2000	8.00%	5.50%	4,335,025,000	4,497,362,000	(162,337,000)	103.7%
2000	12/31/1999	8.00%	5.50%	4,017,278,922	3,931,744,206	85,534,716	97.9%
1999	12/31/1998	8.00%	3.50%	3,682,686,000	3,504,708,000	177,978,000	95.2%
1998	12/31/1997	8.00%	5.50%	3,332,967,000	3,128,132,000	204,835,000	93.9%
1997	12/31/1996	8.00%	8.00%	2,851,894,000	2,675,632,000	176,262,000	93.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 12,060,000	\$ 12,060,000	100 %	\$ 1,122,762,806	23 %
2001	15,561,000	15,561,000	100 %	994,669,032	-16 %
2000	17,591,000	17,591,000	100 %	912,489,950	9 %
1999	17,977,000	17,977,000	100 %	863,199,171	21 %
1998	59,993,000	59,993,000	100 %	781,890,116	26 %
1997	68,243,000	68,243,000	100 %	758,897,346	23 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Orange County Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	4.94 %	4.94 %	— %	— %	— %	— %	8.57 %	8.57 %	— %
UAAL Amortization	-3.98 %	-3.98 %	— %	— %	— %	— %	0.16 %	0.16 %	— %
Total Rates Recommended by Actuary	0.96 %	0.96 %	— %	— %	— %	— %	8.73 %	8.73 %	— %
Total Rates Adopted by Board	0.96 %	0.96 %	—	—	—	—	8.73 %	8.73 %	—
Prior Year Rates									
12/31/2000	0.96 %	0.96 %	—	—	—	—	8.73 %	8.73 %	—
12/31/1999	2.00 %	2.00 %	—	—	—	—	24.41 %	24.41 %	—
12/31/1998	1.86 %	1.86 %	—	—	—	—	26.44 %	26.44 %	—
12/31/1997	10.34 %	1.45 %	—	—	—	—	15.04 %	3.62 %	—
12/31/1996	9.95 %	1.35 %	—	—	—	—	14.99 %	3.25 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	Y	Y	—	—	—	—	Y	Y	—
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	N	—	—	—	—	N	N	—
Cost of Living:									
Granted Position Last Held	N	N	—	—	—	—	N	N	—
Index to Active Member Increase	N	N	—	—	—	—	N	N	—
Index to Consumer Price Index	Y	Y	—	—	—	—	Y	Y	—
Maximum Annual Increase	3%	3%	—	—	—	—	3%	3%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	2.00	1.60	—	—	—	—	2.00	2.00	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	N	—	—	—	—	N	N	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	33 %	33 %	—	—	—	—	33 %	33 %	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	50 %	50 %	—	—	—	—	50 %	50 %	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

In September 1994, the County of Orange (County) issued \$320 million in pension obligation bonds (POB), of which \$318.3 million in proceeds was paid to the Orange County Employees Retirement System (OCERS) and recorded as employer contributions in 1994. For accounting purposes, the proceeds were put into the County Investment Account (Account). Subsequent agreements between the Board of Retirement and the County provide that the Account will be used to fund the County's employer contribution in a decreasing percentage each year.

On February 6, 1998, the Board of Retirement of OCERS adopted Resolution No. 98-001 to include certain cash incentive payments and additional pay elements in the definition of compensation earnable to comply with the Supreme Court decision on the Ventura County case. The Board's resolution is applicable retroactively to October 1, 1994. On May 5, 1999, the Board voted to transfer \$209,205,000 to the Employer Advanced Reserve accounts to help defray the retroactive costs. Subsequently, further litigation arose in Orange County and other counties that is now being addressed in a single proceeding in the San Francisco County Superior Court. The outcome is unknown at this time.

Footnote:

(1) The County also contributed \$41,319,000 of the pension obligation bond proceeds from the Investment Account.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Sacramento County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,307	7	353	2,976	142	223	697	5,705	Closed
2	433	—	352	95	16	24	45	965	Closed
3	4,487	5,384	1,068	435	24	65	47	11,510	Open
Safety - Tier 1	1,089	42	154	529	153	18	154	2,139	Closed
2	436	848	67	84	8	1	6	1,450	Open
Totals	7,752	6,281	1,994	4,119	343	331	949	21,769	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	532,572,442	Contributions			
Receivables				Employer - General	\$	26,105,582	
Contributions			1,885,269	Safety		18,441,679	
Investments			49,192,913	Combined		—	
Other			1,538,564	Employee - General		30,843,226	
Investments, at Fair Value				Safety		7,588,401	
U.S. Government Obligations			131,870,545	Combined		—	
International Bonds			42,651,061	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			847,160,173	Combined		—	
Domestic Stocks			1,213,177,630	Investments			
International Stocks			368,853,147	Interest		63,948,783	
Mortgages			374,801,074	Dividends		26,185,655	
Real Estate			84,089,644	Net Appreciation (Depreciation)		(299,657,250)	
Venture Capital			48,820	in Fair Value of Investments		25,396,263	
Other			—	Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		(9,977,559)	
Other Assets			—	Investment Expenses			
Total Assets		\$	3,647,841,302	Total Additions		\$	(111,125,220)
Liabilities				Deductions			
Accounts Payable		\$	4,123,062	Benefit Payments			
Investment Purchases Payable			119,651,565	Service Retirement - General	\$	70,809,505	
Accrued Expenses			—	Safety		32,765,397	
Other Current Liabilities			324,832,261	Combined		—	
Total Liabilities		\$	448,606,888	Disability - General		—	
Net Assets Available for Benefits		\$	3,199,234,414	Safety		—	
				Combined		—	
				Other - General		—	
				Safety		778,342	
				Combined		3,189,506	
				Member Refunds - General		327,193	
				Safety		—	
				Combined		—	
				Administration Expenses		5,485,308	
				Other Expenses		9,110,925	
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll			Total Deductions		\$	122,466,176
Total UAAL Amortization Period:	30			Net Increase (Decrease) in Plan Assets		\$	(233,591,396)
Years Remaining in Total UAAL Amortization Period:	20			Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	3,432,825,810
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2022			Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	3,199,234,414

Summary of Funding Position

Actuary: Mercer Human Resource Consulting, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.00%	5.75%	\$ 3,586,250,000	\$ 3,839,081,000	\$ (252,831,000)	107.1%
2001	7/1/2001	8.00%	5.75%	3,451,864,000	3,718,198,000	(266,334,000)	107.7%
2000	7/1/2000	8.00%	5.55%	3,111,760,000	3,427,348,000	(315,588,000)	110.1%
1999	7/1/1998	8.00%	5.55%	2,409,642,000	2,600,547,000	(190,905,000)	107.9%
1998	7/1/1998	8.00%	5.50%	2,409,642,000	2,600,547,000	(190,905,000)	107.9%
1997	7/1/1997	8.00%	5.50%	2,226,440,000	2,238,557,373	(12,117,373)	100.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 44,547,261	\$ 44,547,261	100 %	\$ 695,259,000	-36 %
2001	40,358,154	40,358,154	100 %	634,798,000	-42 %
2000	42,023,885	42,023,885	100 %	559,048,000	-56 %
1999	46,745,055	46,745,055	100 %	502,325,000	-38 %
1998	73,038,917	43,108,885	59 %	470,385,000	-41 %
1997	44,760,183	44,760,184	100 %	419,467,852	-3 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Sacramento County Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	9.09 %	6.04 %	7.80 %	— %	— %	— %	21.37 %	17.12 %	— %
UAAL Amortization	-3.21 %	-3.10 %	-3.23 %	— %	— %	— %	-6.81 %	-6.83 %	— %
Total Rates Recommended by Actuary	5.88 %	2.94 %	4.57 %	— %	— %	— %	14.56 %	10.29 %	— %
Total Rates Adopted by Board	6.86 %	3.41 %	5.26 %	—	—	—	16.04 %	11.96 %	—
Prior Year Rates									
6/30/2001	5.85 %	2.90 %	4.53 %	—	—	—	14.52 %	10.37 %	—
6/30/2000	6.43 %	3.40 %	5.02 %	—	—	—	17.96 %	13.42 %	—
6/30/1999	8.14 %	5.34 %	6.77 %	16.15 %	13.37 %	17.10 %	19.89 %	14.70 %	25.13 %
6/30/1998	8.14 %	5.33 %	6.77 %	17.04 %	13.36 %	16.59 %	19.92 %	14.63 %	25.96 %
6/30/1997	9.34 %	5.83 %	7.32 %	16.71 %	13.20 %	14.69 %	16.24 %	12.90 %	27.08 %
Employee Rates Adopted by Board:									
Age 25	6.12 %	—	—	—	—	—	8.96 %	—	—
Age 35	6.65 %	—	—	—	—	—	9.81 %	—	—
Age 45	7.44 %	—	—	—	—	—	11.15 %	—	—
Single Rate	6.65 %	5.78 %	6.12 %	—	—	—	9.13 %	8.62 %	—

Retirement Benefit Policies									
	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	10	10	10	—	—	—	10	10	—
Years of Service	50	50	50	—	—	—	50	50	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	1	3	3	—	—	—	1	3	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	Y	—	—	—	Y	Y	—
Maximum Annual Increase	4%	—	2%	—	—	—	4%	2%	—
None	—	Y	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	1.18	1.18	1.18	—	—	—	2.00	2.00	—
55	1.49	1.49	1.49	—	—	—	2.62	2.62	—
60	1.92	1.92	1.92	—	—	—	2.62	2.62	—
65	2.43	2.43	2.43	—	—	—	2.62	2.62	—

Social Security Coverage: I I I I I

Benefit Comments: For members integrated with Social Security, the benefit is reduced by one-third of the percentage shown below times the first \$350 of monthly FAS per year of service after January 1, 1956.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	2 %	—	—	—	2 %	2 %	—
- Maximum	33 %	40 %	40 %	—	—	—	33 %	40 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Comments:

The Sacramento County Employee's Retirement System (System), and other 1937 Retirement Act (the Act) Systems are being sued in a statewide litigation entitled Retirement Cases (Judicial Counsel Coordination Proceeding N. 4049). The case is now in the final stages of Superior Court proceedings. In the Superior Court, the case was tried in two parts. First, the court determined which elements of compensation were to be included in determining retirement allowances, and, second, the court determined the retroactive effect of the 1997 Ventura decision.

On July 20, 2000, the court addressed the elements of compensation to be included for retirement purposes. The decision affirmed the positions taken by the System and the County of Sacramento, and denied any recovery to plaintiffs. On August 31, 2001, in the second part of the litigation, the court ruled that Ventura must be retroactively applied. The amount at issue with respect to retroactivity is approximately \$134 million. It is anticipated that the entire matter will be appealed and will take at least one more year at the appellate level to be concluded. The potential outcome is unknown but may cause a material unfunded liability, which would be funded by an increase in required contributions.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Bernardino County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	8,641	7,450	1,453	3,708	318	273	824	22,667	Open
Safety - Tier 1	1,388	473	94	300	424	31	106	2,816	Open
Totals	10,029	7,923	1,547	4,008	742	304	930	25,483	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	348,174,000	Contributions			
Receivables			4,633,000	Employer - General	\$	—	
Contributions			119,647,000	Safety		—	
Investments			4,856,000	Combined		69,245,000	
Other			—	Employee - General		—	
Investments, at Fair Value			544,746,000	Safety		—	
U.S. Government Obligations			158,090,000	Combined		17,627,000	
International Bonds			—	Other - General		—	
Municipal Bonds			464,370,000	Safety		—	
Domestic Corporate Bonds			968,293,000	Combined		—	
Domestic Stocks			534,985,000	Investments			
International Stocks			—	Interest		66,804,000	
Mortgages			289,531,000	Dividends		24,279,000	
Real Estate			103,000	Net Appreciation (Depreciation)		(272,577,000)	
Venture Capital			6,000	in Fair Value of Investments		29,584,000	
Other			884,000	Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation			289,148,000	Other Revenues		(19,754,000)	
Other Assets			—	Investment Expenses		(84,792,000)	
Total Assets		\$	3,727,466,000	Total Additions		\$	(84,792,000)
Liabilities				Deductions			
Accounts Payable		\$	42,074,000	Benefit Payments			
Investment Purchases Payable			146,939,000	Service Retirement - General	\$	—	
Accrued Expenses			112,248,000	Safety		—	
Other Current Liabilities			289,148,000	Combined		113,713,000	
Total Liabilities		\$	590,409,000	Disability - General		—	
Net Assets Available for Benefits		\$	3,137,057,000	Safety		—	
				Combined		888,000	
				Other - General		—	
				Safety		—	
				Combined		10,278,000	
				Member Refunds - General		—	
				Safety		—	
				Combined		8,472,000	
				Administration Expenses		5,443,000	
				Other Expenses		1,204,000	
Total UAAL Amortization Period:			20	Total Deductions		\$	139,998,000
Years Remaining in Total UAAL Amortization Period:			20	Net Increase (Decrease) in Plan Assets		\$	(224,790,000)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2022	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	3,361,847,000
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	3,137,057,000

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.16%	4.25%	\$ 3,911,039,000	\$ 3,874,474,000	\$ 36,565,000	99.1%
2001	6/30/2001	8.16%	5.50%	3,327,558,000	3,709,097,000	(381,539,000)	111.5%
2000	6/30/2000	8.16%	5.50%	3,148,901,000	3,423,773,000	(274,872,000)	108.7%
1999	6/30/1999	8.00%	5.50%	2,741,249,000	2,969,329,000	(228,080,000)	108.3%
1998	6/30/1998	8.00%	5.75%	2,255,876,000	2,619,666,000	(363,790,000)	116.1%
1997	6/30/1997	8.00%	5.75%	2,088,851,000	2,324,795,000	(235,944,000)	111.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 69,245,000	\$ 69,245,000	100 %	\$ 865,300,849	4 %
2001	58,572,000	58,572,000	100 %	773,390,378	-49 %
2000	42,673,000	42,673,000	100 %	709,564,000	-39 %
1999	48,667,000	48,667,000	100 %	644,562,000	-35 %
1998	60,014,000	60,014,000	100 %	525,510,000	-69 %
1997	72,577,000	72,577,000	100 %	500,573,000	-47 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Bernardino County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.35 % ⁽¹⁾	6.62 %	6.07 %	— %	— %	— %	17.72 %	14.88 %	— %
UAAL Amortization	0.51 %	-6.62 %	-4.72 %	— %	— %	— %	5.80 %	-12.59 %	— %
Total Rates Recommended by Actuary	8.86 %	— %	1.35 %	— %	— %	— %	23.52 %	2.29 %	— %
Total Rates Adopted by Board	8.86 %	—	1.35 %	—	—	—	23.52 %	2.29 %	—
Prior Year Rates									
6/30/2001	0.04 %	8.93 %	1.64 %	—	—	—	7.68 %	20.86 %	—
6/30/2000	0.74 %	8.99 %	—	—	—	—	6.04 %	19.20 %	—
6/30/1999	0.16 %	9.23 %	0.35 %	—	—	—	6.69 %	21.09 %	—
6/30/1998	0.16 %	9.23 %	0.35 %	—	—	—	6.69 %	21.09 %	—
6/30/1997	3.23 %	9.30 %	2.33 %	—	—	—	15.67 %	20.78 %	—
Employee Rates Adopted by Board:									
Age 25	7.85 %	7.85 %	7.85 %	—	—	—	9.86 %	9.86 %	—
Age 35	8.94 %	8.94 %	8.94 %	—	—	—	11.09 %	11.09 %	—
Age 45	10.44 %	10.44 %	10.44 %	—	—	—	12.93 %	12.93 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held	N	—	—	—	—	—	N	—	—
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	—	—	—	—	—	N	—	—
Cost of Living:									
Granted Position Last Held	N	—	—	—	—	—	N	—	—
Index to Active Member Increase	N	—	—	—	—	—	N	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	Y	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	N	—	—	—	—	—	N	—	—
Other	N	—	—	—	—	—	N	—	—
Percent Per Year of Service:									
Age									
50	1.49	—	—	—	—	—	2.00	—	—
55	2.00	—	—	—	—	—	2.62	—	—
60	2.62	—	—	—	—	—	2.62	—	—
65	3.13	—	—	—	—	—	2.62	—	—
Social Security Coverage:	N	—	—	—	—	—	N	—	—
Benefit Comments:	General Member = Age Factor (code Section 31676.15) x .02 x service credit * final comp.								
	Safety Member = Age Factor (code section 31664) x .02 x service credit x final comp.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	2 %	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	50 %	—	—	—	—	—	50 %	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

In April 1998 and February 1999, the San Bernardino County Employees' Retirement Association (SBCERA) was named as a defendant in two lawsuits filed in the Superior Court of California, County of San Bernardino (the Court), by the San Bernardino County Sheriff's Employees' Benefit Association (SBSEBA) and three retired safety officers and by the San Bernardino Public Employees' Association and three retired members (collectively, the Plaintiffs). The plaintiffs are requesting the SBCERA Board of Retirement to recalculate "final compensation" as it is defined in Government Code Section 31462.1 and "compensation earnable" as defined in Government Code Section 31461, in accordance with the California Supreme Court Ventura decision, and to recalculate the resulting pensions of retired members, including beneficiaries, who were receiving pension payments on or after October 1, 1994, both prospectively and retroactive to that date.

On July 20, 2000, Judge Pollak denied the Plaintiffs' request in the coordinated proceeding to include certain additional amounts sought in the San Bernardino cases in the calculation of members' pensions. On August 30, 2001, Judge Pollak ruled that the Ventura decision must be implemented retroactively "for the period beginning three years prior to the filing of the appropriate complaint ..., or for any longer period to which the parties may have agreed." Although no judgment has yet been entered in the San Bernardino cases, we anticipate that a trial court judgment incorporating the foregoing rulings will be entered prior to the end of calendar year 2001. An appeal of the trial court judgement is likely.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Bernardino County Employees' Retirement Association — (Continued)

Footnote:

- (1) The contribution rates shown under the heading for General members are for the following employee categories: Tier I = the County of San Bernardino, Tier II = all other participating agencies except the South Coast Air Quality Management District (SCAQMD), and Tier III = SCAQMD.

The contribution rates shown under the heading for Safety members are for the following employee categories: Tier I = the County of San Bernardino, and Tier II = all other participating agencies.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Diego County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	10	86	2,991	—	—	—	—	3,087	Closed
3	5,774	9,044	60	6,738	472	347	1,056	23,491	Open
Safety - Tier 1	2,361	1,001	272	549	393	24	78	4,678	Open
Totals	8,145	10,131	3,323	7,287	865	371	1,134	31,256	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	50,675,576	Contributions			
Receivables				Employer - General	\$	—	
Contributions			3,504,842	Safety		—	
Investments			37,204,180	Combined		50,581,110	
Other			—	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			261,764,152	Combined		17,346,370	
International Bonds			266,961,634	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			321,490,215	Combined		—	
Domestic Stocks			1,357,118,226	Investments		69,563,808	
International Stocks			884,752,992	Interest		27,105,660	
Mortgages			—	Dividends		—	
Real Estate			271,333,013	Net Appreciation (Depreciation)		(251,996,876)	
Venture Capital			141,309,582	in Fair Value of Investments		35,651,627	
Other			—	Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation			2,620,541	Other Revenues		(45,110,215)	
Other Assets			250,748,251	Investment Expenses		—	
Total Assets		\$	3,849,483,204	Total Additions		\$ (96,858,516)	
Liabilities				Deductions			
Accounts Payable		\$	7,524,372	Benefit Payments			
Investment Purchases Payable			57,283,819	Service Retirement - General	\$	—	
Accrued Expenses			346,601	Safety		—	
Other Current Liabilities			250,748,251	Combined		153,772,271	
Total Liabilities		\$	315,903,043	Disability - General		—	
Net Assets Available for Benefits		\$	3,533,580,161	Safety		—	
Actuarial Cost Method: Entry Age				Combined		—	
Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll				Other - General		—	
				Safety		—	
				Combined		24,133,779	
				Member Refunds - General		—	
				Safety		889,997	
				Combined		7,632,550	
				Administration Expenses		—	
				Other Expenses		—	
Total UAAL Amortization Period:	10			Total Deductions		\$ 186,428,597	
Years Remaining in Total UAAL Amortization Period:	10			Net Increase (Decrease) In Plan Assets		\$ (283,287,113)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2013			Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 3,816,867,274	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 3,533,580,161	

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.25%	4.50%	\$ 5,078,066,575	\$ 3,831,334,307	\$ 1,246,732,268	75.4%
2001	6/30/2000	8.25%	4.50%	3,248,822,070	3,568,670,609	(319,848,539)	109.8%
2000	6/30/1999	8.25%	4.50%	2,990,010,779	3,211,872,249	(221,861,470)	107.4%
1999	6/30/1998	8.25%	4.50%	2,677,593,000	2,834,571,000	(156,978,000)	105.9%
1998	6/30/1998	8.25%	4.50%	2,677,593,000	2,834,571,000	(156,978,000)	105.9%
1997	6/30/1997	8.25%	4.50%	2,487,916,656	2,688,097,675	(200,181,019)	108.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ 50,581,110	100 %	\$ 810,388,634	154 %
2001	14,341,000	41,123,265	287 %	731,130,021	-44 %
2000	—	38,166,867	100 %	672,476,730	-33 %
1999	—	36,419,488	100 %	598,971,557	-26 %
1998	24,320,000	51,811,262	213 %	598,971,557	-26 %
1997	23,269,000	61,555,144	265 %	581,453,449	-34 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Diego County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	5.90 %	— %	5.90 %	— %	— %	— %	11.82 %	— %	— %
UAAL Amortization	-9.72 %	— %	-9.72 %	— %	— %	— %	-8.86 %	— %	— %
Total Rates Recommended by Actuary	-3.82 %	— %	-3.82 %	— %	— %	— %	2.96 %	— %	— %
Total Rates Adopted by Board	-3.82 %	—	-3.82 %	—	—	—	2.96 %	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	2.96 %	2.96 %	—
6/30/2000	—	—	—	—	—	—	3.95 %	3.95 %	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	2.28 %	2.28 %	—
6/30/1997	3.48 %	3.48 %	—	—	—	—	7.84 %	7.84 %	—
Employee Rates Adopted by Board:									
Age 25	6.44 %	—	8.00 %	—	—	—	9.14 %	—	—
Age 35	7.92 %	—	9.64 %	—	—	—	11.12 %	—	—
Age 45	9.64 %	—	11.85 %	—	—	—	13.40 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	57	—	50	—	—	—	50	—	—
Years of Service	10	—	10	—	—	—	10	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	70	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	30	—	—	—	30	—	—
Final Average Salary:									
Position Last Held	2	—	2	—	—	—	2	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	Y	—	—	—	Y	—	—
Maximum Annual Increase	3%	—	3%	—	—	—	3%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	2.00	—	—	—	3.00	—	—
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	—	—	3.00	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I	—	I	—	—	—	N	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	50 %	—	50 %	—	—	—	50 %	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Diego County Employees' Retirement Association — (Continued)

Comments:

On March 8, 2002, the County Board of Supervisors eliminated Tier II for general and safety members. Tier A was established for general members and is presented as General Tier III. Safety members were consolidated under Safety Tier I.

The San Diego County Employees Retirement Association (SDCERA) has been named as a defendant in three lawsuits filed in the Superior Court of California, County of San Diego, by various plaintiffs as a result of the decision rendered by the California Supreme Court in the case of Ventura County Deputy Sheriff's Association vs. County of Ventura. The plaintiffs are requesting the SDCERA Board of Retirement to recalculate "final compensation" as it is defined in Government Code Section 31462.1 and "compensation earnable" as defined in Government Code Section 31462.

The Court ruled in July 2000 that terminal pay, flexible benefits, and employer payment of employee contributions need not be included in the final compensation calculation. On August 31, 2001, the County of San Francisco Superior Court (Court) ruled that the added benefits resulting from the Ventura decision must be included in the final compensation computations of SDCERA retirees who were retired on or after three years prior to the commencement of the action in San Diego County.

In February 2002, the Court approved the settlement of the San Diego County lawsuits whereby SDCERA and the County of San Diego agreed to increase benefits for active and retired employees. The approved enhancements became effective March 8, 2002.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Joaquin County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	5,049	—	563	1,894	128	138	355	8,127	Open
Safety - Tier 1	782	—	96	264	113	11	65	1,331	Open
Totals	5,831	—	659	2,158	241	149	420	9,458	

Statement of Plan Net Assets as of December 31, 2001				Statement of Changes in Plan Net Assets for Period Ending December 31, 2001			
Assets				Additions			
Cash and Short-Term Investments		\$	45,362,394	Contributions			
Receivables			2,671,301	Employer - General	\$	16,653,997	
Contributions			21,846,259	Safety		5,988,237	
Investments			28,403	Combined		—	
Other			—	Employee - General		6,534,858	
Investments, at Fair Value			84,193,912	Safety		2,103,101	
U.S. Government Obligations			11,654,521	Combined		—	
International Bonds			2,295,289	Other - General		—	
Municipal Bonds			188,042,883	Safety		—	
Domestic Corporate Bonds			548,581,534	Combined		—	
Domestic Stocks			245,654,820	Investments			
International Stocks			241,746,434	Interest		46,715,191	
Mortgages			—	Dividends		9,263,624	
Real Estate			—	Net Appreciation (Depreciation)		(46,826,571)	
Venture Capital			154,085,649	in Fair Value of Investments		—	
Other			444,207	Other Investment Revenues		123,737	
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		33,931	
Other Assets			—	Investment Expenses		(9,693,829)	
Total Assets		\$	1,546,607,606	Total Additions		\$	30,896,276
Liabilities				Deductions			
Accounts Payable		\$	25,107	Benefit Payments			
Investment Purchases Payable			25,554,900	Service Retirement - General	\$	39,125,684	
Accrued Expenses			1,200,863	Safety		14,403,483	
Other Current Liabilities			154,302,096	Combined		—	
Total Liabilities		\$	181,082,966	Disability - General		—	
Net Assets Available for Benefits		\$	1,365,524,640	Safety		—	
				Combined		—	
				Other - General		426,017	
				Safety		40,000	
				Combined		—	
				Member Refunds - General		893,452	
				Safety		78,575	
				Combined		—	
				Administration Expenses		1,766,765	
				Other Expenses		1,184,948	
Total UAAL Amortization Period:			12	Total Deductions		\$	57,918,924
Years Remaining in Total UAAL Amortization Period:			—	Net Increase (Decrease) in Plan Assets		\$	(27,022,648)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	1,398,438,346
				Adjustments			(5,891,058) ⁽¹⁾
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	1,365,524,640

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	12/31/2000	8.25%	5.50%	\$ 1,091,830,000	\$ 1,182,914,000	\$ (91,084,000)	108.3%
2001	12/31/1999	8.25%	5.50%	1,022,543,000	1,105,506,000	(82,963,000)	108.1%
2000	12/31/1998	8.25%	5.50%	940,654,000	1,013,320,000	(72,666,000)	107.7%
1999	12/31/1997	8.25%	5.50%	872,403,000	915,242,000	(42,839,000)	104.9%
1998	1/1/1997	8.25%	5.87%	804,567,000	814,607,000	(10,040,000)	101.2%
1997	1/1/1996	8.25%	5.40%	769,179,000	803,039,404	(33,860,404)	104.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 22,642,234	\$ 22,642,234	100 %	\$ 225,973,902	-40 %
2001	17,797,579	14,702,986	83 %	202,788,397	-41 %
2000	15,429,520	15,429,520	100 %	187,728,727	-39 %
1999	18,840,433	18,840,433	100 %	172,630,827	-25 %
1998	18,538,003	12,606,536	68 %	166,450,727	-6 %
1997	20,922,220	20,922,220	100 %	160,541,834	-21 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Joaquin County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	13.40 %	— %	— %	— %	— %	— %	18.63 %	— %	— %
UAAL Amortization	-4.12 %	— %	— %	— %	— %	— %	-5.35 %	— %	— %
Total Rates Recommended by Actuary	9.28 %	— %	— %	— %	— %	— %	13.28 %	— %	— %
Total Rates Adopted by Board	9.28 %	—	—	—	—	—	13.28 %	—	—
Prior Year Rates									
12/31/2000	8.58 %	—	—	—	—	—	8.75 %	—	—
12/31/1999	9.70 %	—	—	—	—	—	11.44 %	—	—
12/31/1998	10.26 %	—	—	—	—	—	14.40 %	—	—
12/31/1997	10.22 %	—	—	—	—	—	14.43 %	—	—
12/31/1996	12.25 %	—	—	—	—	—	16.98 %	—	—
Employee Rates Adopted by Board:									
Age 25	2.90 %	—	—	—	—	—	3.80 %	—	—
Age 35	3.18 %	—	—	—	—	—	4.19 %	—	—
Age 45	3.61 %	—	—	—	—	—	4.80 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%						3%		
None									
Other									
Percent Per Year of Service:									
Age									
50	1.47	—	—	—	—	—	3.00	—	—
55	1.95	—	—	—	—	—	3.00	—	—
60	2.44	—	—	—	—	—	3.00	—	—
65	2.61	—	—	—	—	—	3.00	—	—

Social Security Coverage:

Benefit Comments: The 8/22/2001 settlement of the lawsuit brought by the San Joaquin County Deputy Sheriff's Association enhanced the retirement benefits. The Association has since implemented Government Code Sections 31676.14 and 31664.1 to provide a 2% at 55 1/2 formula for active general members and 3% at 50 formula for active safety members, effective January 1, 2001.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

In year 1998, the San Joaquin County Deputy Sheriffs' Association filed in San Joaquin Superior Court a lawsuit against the San Joaquin County Employees' Retirement Association as a result of the decision rendered by the California Supreme Court in the case of Ventura County Deputy Sheriff's Association vs. Ventura County Employees' Retirement Association. The petition for Coordination of Statewide Litigation was filed in July 1998, granted in December 1998, and assigned to San Francisco Superior Court.

The lawsuit was settled in August 2001. As a result of this settlement, the Board of Retirement has transferred the present value cost (approximately \$120.1 million) of various enhanced benefits from the unapportioned earnings accounts to various reserves.

Footnote:

- (1) In accordance with the above mentioned settlement agreement, the Board of Retirement authorized the transfer of \$5.9 million to the Sick Leave Bank Benefit Reserve.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Luis Obispo County Pension Trust

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,461	1,050	341	783	—	63	102	3,800	Open
Safety - Tier 1	219	59	22	58	—	32	17	407	Open
Totals	1,680	1,109	363	841	—	95	119	4,207	

Statement of Plan Net Assets as of December 31, 2001				Statement of Changes in Plan Net Assets for Period Ending December 31, 2001			
Assets				Additions			
Cash and Short-Term Investments	\$	12,604,194		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		2,573,650		Safety		—	
Investments		14,492,872		Combined		12,698,083	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		17,405,510		Combined		9,200,680	
International Bonds		—		Other - General		—	
Municipal Bonds		17,405,510		Safety		—	
Domestic Corporate Bonds		109,225,798		Combined		—	
Domestic Stocks		—		Investments		—	
International Stocks		45,192,030		Interest		14,191,296	
Mortgages		34,840,719		Dividends		1,939,107	
Real Estate		—		Net Appreciation (Depreciation)		—	
Venture Capital		170,388,095		in Fair Value of Investments		(15,353,720)	
Other		351,754		Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation		860,172		Other Revenues		2,398,219	
Other Assets		—		Investment Expenses		—	
Total Assets	\$	407,934,794		Total Additions	\$	25,073,665	
Liabilities				Deductions			
Accounts Payable	\$	318,063		Benefit Payments		—	
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		9,234,823 (1)		Combined		12,808,488	
Total Liabilities	\$	9,552,886		Disability - General		—	
Net Assets Available for Benefits	\$	398,381,908		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		393,527	
				Combined		—	
				Member Refunds - General		—	
				Safety		1,147,835	
				Combined		1,452,197	
				Administration Expenses		503,884	
				Other Expenses		—	
Total UAAL Amortization Period:		40		Total Deductions	\$	16,305,931	
Years Remaining in Total UAAL Amortization Period:		39		Net Increase (Decrease) in Plan Assets	\$	8,767,734	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2041		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	389,614,174	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	398,381,908	

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2002	7.75%	4.50%	\$ 492,795,000	\$ 404,751,000	\$ 88,044,000	82.1%
2001	1/1/2000	7.50%	8.00%	345,605,000	336,812,000	8,793,000	97.5%
2000	1/1/1999	7.50%	4.00%	309,352,000	299,697,312	9,654,688	96.9%
1999	1/1/1998	7.25%	5.43%	277,765,000	269,704,000	8,061,000	97.1%
1998	1/1/1997	7.25%	5.43%	251,600,000	244,184,000	7,416,000	97.1%
1997	1/1/1996	7.25%	8.00%	229,932,200	230,353,998	(421,798)	100.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 12,698,083	\$ 12,698,083	100 %	\$ 120,636,755	73 %
2001	10,752,565	10,752,565	100 %	119,815,954	7 %
2000	10,144,053	10,144,053	100 %	113,900,784	8 %
1999	9,194,181	9,194,181	100 %	88,778,158	9 %
1998	7,954,208	7,954,208	100 %	85,477,453	9 %
1997	—	13,071,339	100 %	79,193,661	-1 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Luis Obispo County Pension Trust — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	11.02 %	— %	— %	— %	— %	— %	14.32 %	8.65 %	— %
UAAL Amortization	3.27 %	— %	— %	— %	— %	— %	2.57 %	3.30 %	— %
Total Rates Recommended by Actuary	14.29 %	— %	— %	— %	— %	— %	16.89 %	11.95 %	— %
Total Rates Adopted by Board	14.29 %	—	—	—	—	—	16.89 %	11.95 %	—
Prior Year Rates									
12/31/2000	9.55 %	—	—	—	—	—	14.74 %	9.55 %	—
12/31/1999	9.55 %	—	—	—	—	—	14.74 %	9.55 %	—
12/31/1998	9.28 %	—	—	—	—	—	14.78 %	9.28 %	—
12/31/1997	9.28 %	—	—	—	—	—	14.78 %	9.28 %	—
12/31/1996	8.64 %	—	—	—	—	—	14.33 %	8.64 %	—
Employee Rates Adopted by Board:									
Age 25	4.99 %	—	—	—	—	—	8.45 %	5.47 %	—
Age 35	5.75 %	—	—	—	—	—	9.65 %	6.31 %	—
Age 45	6.99 %	—	—	—	—	—	9.65 %	7.68 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	—	—	—	—	—	50	50	—
Years of Service	5	—	—	—	—	—	5	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y	Y	
Maximum Annual Increase	3%						3%	3%	
None									
Other									
Percent Per Year of Service:									
Age									
50	1.09	—	—	—	—	—	2.00	2.00	—
55	1.46	—	—	—	—	—	2.70	2.70	—
60	2.00	—	—	—	—	—	2.70	2.70	—
65	2.50	—	—	—	—	—	2.70	2.70	—
Social Security Coverage:	S						S	S	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	50 %	—

Comments:

The information shown as Safety Tier II under Contribution Rates and Retirement Benefit Policies pertains to probation officers.

Footnote:

- (1) During calendar year 2001, the County of San Luis Obispo (County) prepaid its contribution and that of its employees to the trust for the period of July 1, 2001, through June 30, 2002. Included in liabilities at December 31, 2001, is \$9,234,823, which represents the unearned portion of the County's prepayment. The County is earning interest at the rate of 6.5% on the unearned portion, which will be used to reduce its required contribution.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Mateo County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	378	—	93	1,770	47	80	368	2,736	Closed
2	1,749	136	483	484	63	51	44	3,010	Closed
3	129	71	110	41	—	—	4	355	Open
4	10	1,686	61	1	—	—	—	1,758	Open
5	29	—	—	47	—	—	—	76	Closed
6	93	11	32	8	1	1	1	147	Closed
Safety - Tier 1	70	—	1	161	49	4	47	332	Closed
2	203	13	31	13	20	—	4	284	Closed
3	1	293	22	—	—	—	—	316	Open
Totals	2,662	2,210	833	2,525	180	136	468	9,014	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 12,754,011	Contributions	
Receivables		Employer - General	\$ —
Contributions	993,577	Safety	—
Investments	4,360,193	Combined	33,540,869
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	59,739,415	Combined	16,626,890
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	332,436,874	Combined	—
Domestic Stocks	559,844,885	Investments	—
International Stocks	166,091,526	Interest	12,270,380
Mortgages	—	Dividends	(233,918)
Real Estate	86,431,949	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(99,478,160)
Other	8,593	Other Investment Revenues	8,564,247
Fixed Assets Net of Accumulated Depreciation	120,619	Other Revenues	154,633
Other Assets		Investment Expenses	(3,687,280)
Total Assets	\$ 1,222,781,642	Total Additions	\$ (32,242,339)
Liabilities		Deductions	
Accounts Payable	\$ 517,629	Benefit Payments	
Investment Purchases Payable	6,158,723	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	8,621,710	Combined	55,304,277
Total Liabilities	\$ 15,298,062	Disability - General	—
Net Assets Available for Benefits	\$ 1,207,483,580	Safety	—
		Combined	8,125,463
		Other - General	—
		Safety	—
		Combined	1,756,761
		Member Refunds - General	—
		Safety	—
		Combined	1,550,671
		Administration Expenses	1,508,527
		Other Expenses	—
Total UAAL Amortization Period:	11	Total Deductions	\$ 68,245,699
Years Remaining in Total UAAL Amortization Period:	10	Net Increase (Decrease) in Plan Assets	\$ (100,488,038)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2012	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,307,971,618
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,207,483,580

Summary of Funding Position

Actuary: William M. Mercer, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.25%	6.25%	\$ 1,404,060,000	\$ 1,384,586,000	\$ 19,474,000	98.6%
2001	6/30/2001	8.25%	6.25%	1,404,060,000	1,384,586,000	19,474,000	98.6%
2000	6/30/2000	8.25%	6.25%	1,291,694,000	1,271,565,000	20,129,000	98.4%
1999	6/30/1999	8.00%	5.75%	1,205,554,000	1,109,417,000	96,137,000	92.0%
1998	6/30/1998	8.00%	5.75%	1,104,070,000	992,314,000	111,756,000	89.9%
1997	6/30/1997	8.00%	5.75%	1,037,431,000	856,679,000	180,752,000	82.6%

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Mateo County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 39,482,000	\$ 33,540,869	85 %	\$ 301,830,527	6 %
2001	39,482,000	39,481,824	100 %	274,318,000	7 %
2000	38,695,000	38,694,984	100 %	259,075,000	8 %
1999	41,289,267	41,289,267	100 %	211,529,000	45 %
1998	42,670,000	42,676,045	100 %	211,529,000	53 %
1997	42,887,000	42,887,000	100 %	196,391,000	92 %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	11.64 %	10.34 %	6.03 %	8.64 %	29.72 %	16.70 %	20.64 %	16.96 %	15.06 %
UAAL Amortization	4.03 %	3.51 %	3.31 %	2.72 %	2.50 %	7.04 %	7.52 %	7.31 %	6.12 %
Total Rates Recommended by Actuary	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %	21.18 %
Total Rates Adopted by Board	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %	21.18 %
Prior Year Rates									
6/30/2001	15.67 %	13.85 %	9.34 %	11.36 %	—	—	28.16 %	24.27 %	—
6/30/2000	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %	21.18 %
6/30/1999	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %	21.18 %
6/30/1998	18.65 %	16.89 %	12.44 %	14.95 %	37.57 %	28.60 %	33.10 %	29.02 %	26.67 %
6/30/1997	20.31 %	19.71 %	15.51 %	—	38.38 %	30.73 %	40.24 %	34.34 %	—
Employee Rates Adopted by Board:									
Age 25	5.46 %	5.46 %	—	5.21 %	7.66 %	7.66 %	6.84 %	6.84 %	6.51 %
Age 35	5.82 %	5.82 %	—	5.55 %	8.22 %	8.22 %	7.34 %	7.34 %	6.99 %
Age 45	6.54 %	6.54 %	—	6.24 %	9.32 %	9.32 %	8.32 %	8.32 %	7.92 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	55	50	50	50	50	50	—
Years of Service	10	10	10	10	10	10	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	70	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	20	20	20	20	—
Final Average Salary:									
Position Last Held	1	1	3	3	1	1	1	1	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	N	Y	Y	Y	Y	Y	
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	1.18	1.18	—	1.18	2.00	2.00	2.00	2.00	—
55	1.49	1.49	—	1.49	2.62	2.62	2.62	2.62	—
60	1.92	1.92	—	1.92	2.62	2.62	2.62	2.62	—
65	2.43	2.43	—	2.43	2.62	2.62	2.62	2.62	—
Social Security Coverage:	S	S	I	S	N	N	N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	33 %	33 %	30 %	33 %	30 %	30 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	50 %	50 %	50 %	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Mateo County Employees' Retirement Association — (Continued)

Comments:

General Tier V is used for Probation Plan I; General Tier VI is used for Probation Plan II; and Safety Tier III is used for Safety Plan IV and Probation Plan IV. In the Contribution Rates schedule, Safety Tier III represents only Probation Plan IV. Safety Plan IV rates are as follows: Normal Cost - 13.37, UAAL Amortization - 5.23, for a total of 18.60. Employee rates are the same as General Tier V.

The unsettled area in the case of Ventura County Deputy Sheriff's Association vs. Ventura County Retirement Board (Ventura) will be decided as a result of the current lawsuit, Teamsters Local 856 (Teamsters) vs. San Mateo County Retirement Board (Association). During this fiscal year, the trial court considered and accepted claims by petitioners that Ventura should be applied retroactively and the pensions of all retirees and their beneficiaries, regardless of when they retired, must be recalculated.

In the event that the Teamsters prevail, the Association estimates that, as of the June 30, 1998, Actuarial Valuation, the possible increase in the unfunded actuarial accrued liability ranges between \$180.3 million and \$264.9 million. However, if the Superior Court decision on the current litigation stands, it is estimated that the contingent liability totaled \$16.2 million (plus interest) as of June 30, 2002. A reserve in the sum of \$37,714,795 has been established to set aside funds for this possible liability.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Santa Barbara County Employees' Retirement System

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service Disabled	Survivors	Total	Status
General - Tier 1	—	—	—	1,849	58	47	285	2,239	Closed
2	39	6	—	57	—	—	—	102	Closed
3	2,184	1,431	—	113	4	—	4	3,736	Open
Safety - Tier 1	—	—	—	272	86	7	49	414	Closed
2	—	—	—	22	1	—	5	28	Closed
3	664	297	—	35	5	—	1	1,002	Open
Totals	2,887	1,734	—	2,348	154	54	344	7,521	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	30,982,870	Contributions			
Receivables				Employer - General	\$	19,858,503	
Contributions			2,449,555	Safety		11,900,795	
Investments			8,144,200	Combined			
Other			9,868,230	Employee - General		7,080,533	
Investments, at Fair Value				Safety		3,400,061	
U.S. Government Obligations			43,172,965	Combined			
International Bonds			34,112,083	Other - General			
Municipal Bonds			5,553,776	Safety			
Domestic Corporate Bonds			360,431,318	Combined			
Domestic Stocks			409,243,080	Investments			
International Stocks			183,792,680	Interest		45,336,603	
Mortgages			82,723,767	Dividends		7,925,112	
Real Estate			—	Net Appreciation (Depreciation)		(112,627,986)	
Venture Capital			—	in Fair Value of Investments			
Other			—	Other Investment Revenues		2,166,123	
Fixed Assets Net of Accumulated Depreciation			71,220,335	Other Revenues		—	
Other Assets				Investment Expenses		(5,177,584)	
Total Assets		\$	1,241,694,859	Total Additions		\$	(20,137,840)
Liabilities				Deductions			
Accounts Payable		\$	551,790	Benefit Payments			
Investment Purchases Payable			44,978,468	Service Retirement - General	\$	—	
Accrued Expenses			833,049	Safety			
Other Current Liabilities			71,220,335	Combined		42,256,723	
Total Liabilities		\$	117,583,642	Disability - General		—	
Net Assets Available for Benefits		\$	1,124,111,217	Safety		—	
				Combined		4,536,019	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		885,479	
				Administration Expenses		1,715,345	
				Other Expenses		—	
Total UAAL Amortization Period:			30	Total Deductions		\$	49,393,566
Years Remaining in Total UAAL Amortization Period:			4	Net Increase (Decrease) In Plan Assets		\$	(69,531,406)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2005	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	1,193,642,623
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	1,124,111,217

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	12/31/2000	8.16%	5.50%	\$ 1,145,519,000	\$ 1,171,138,000	\$ (25,619,000)	102.2%
2001	12/31/2000	8.00%	5.50%	1,145,519,000	1,171,138,000	(25,619,000)	102.2%
2000	12/31/1999	8.00%	5.75%	1,067,377,000	1,068,357,000	(980,000)	100.1%
1999	12/31/1998	8.00%	5.75%	950,205,000	938,295,000	11,910,000	98.7%
1998	12/31/1998	8.00%	5.75%	873,624,000	799,539,000	74,085,000	91.5%
1997	12/31/1996	8.00%	5.75%	758,771,583	693,300,597	65,470,986	91.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 29,272,000	\$ 31,759,298	108 %	\$ 234,683,282	-11 %
2001	29,272,000	29,346,269	100 %	213,731,396	-12 %
2000	30,057,230	30,057,230	100 %	195,989,611	-1 %
1999	28,414,000	29,088,462	102 %	180,647,349	7 %
1998	31,692,000	30,138,293	95 %	168,315,584	44 %
1997	28,440,557	30,638,075	108 %	157,842,263	41 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Santa Barbara County Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.55 %	3.46 %	9.70 %	— %	— %	— %	19.35 %	14.89 %	15.88 %
UAAL Amortization	-0.19 %	-0.19 %	-0.19 %	— %	— %	— %	0.23 %	0.23 %	0.23 %
Total Rates Recommended by Actuary	10.36 %	3.27 %	9.51 %	— %	— %	— %	19.58 %	15.12 %	16.11 %
Total Rates Adopted by Board	10.36 %	3.27 %	9.51 %	—	—	—	19.58 %	15.12 %	16.11 %
Prior Year Rates									
6/30/2001	10.36 %	3.27 %	9.51 %	—	—	—	19.58 %	15.12 %	16.11 %
6/30/2000	11.18 %	4.04 %	10.24 %	—	—	—	21.79 %	17.32 %	18.33 %
6/30/1999	11.18 %	4.10 %	10.24 %	—	—	—	21.79 %	17.32 %	18.33 %
6/30/1998	14.32 %	7.97 %	13.27 %	—	—	—	26.98 %	23.81 %	21.72 %
6/30/1997	15.13 %	8.88 %	13.93 %	—	—	—	29.82 %	25.80 %	20.56 %
Employee Rates Adopted by Board:									
Age 25	3.31 %	—	6.62 %	—	—	—	4.37 %	8.74 %	8.22 %
Age 35	3.52 %	—	7.05 %	—	—	—	4.72 %	9.45 %	8.88 %
Age 45	3.89 %	—	7.77 %	—	—	—	5.09 %	10.18 %	9.58 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	55	50	—	—	—	50	50	50
Years of Service	10	10	10	—	—	—	10	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	60	60	60
Years of Service Regardless of Age	30	—	30	—	—	—	20	20	20
Final Average Salary:									
Position Last Held	N	N	N	—	—	—	N	N	N
Highest Year(s) Average	1	3	1	—	—	—	1	1	1
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held	N		N						
Index to Active Member Increase	N		N						
Index to Consumer Price Index	Y		Y				Y	Y	Y
Maximum Annual Increase	3%		3%				3%	3%	3%
None	N	N	N						
Other	N		N						
Percent Per Year of Service:									
Age									
50	0.13	—	0.13	—	—	—	0.02	0.02	0.02
55	0.01	—	0.01	—	—	—	0.03	0.03	0.03
60	0.02	—	0.02	—	—	—	0.03	0.03	0.03
65	0.02	—	0.02	—	—	—	0.03	0.03	0.03
Social Security Coverage:	S	I	S				N	N	N
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	1 %	—	1 %	—	—	—	1 %	1 %	1 %
- Maximum	33 %	—	33 %	—	—	—	33 %	33 %	33 %
Service Disability - Per Year	8 %	—	8 %	—	—	—	8 %	8 %	8 %
- Maximum	50 %	—	50 %	—	—	—	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Sonoma County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,929	1,565	377	1,486	175	103	276	5,911	Open
Safety - Tier 1	450	320	61	149	134	16	28	1,158	Open
Totals	2,379	1,885	438	1,635	309	119	304	7,069	

Statement of Plan Net Assets as of December 31, 2001				Statement of Changes in Plan Net Assets for Period Ending December 31, 2001			
Assets				Additions			
Cash and Short-Term Investments		\$	65,943,749	Contributions			
Receivables				Employer - General	\$	10,993,014	
Contributions			91,552	Safety		4,683,900	
Investments		100,731,102		Combined		—	
Other		31,317		Employee - General		11,496,319	
Investments, at Fair Value				Safety		3,325,120	
U.S. Government Obligations		121,685,954		Combined		—	
International Bonds		19,209,582		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		91,518,337		Combined		—	
Domestic Stocks		331,499,321		Investments			
International Stocks		154,440,464		Interest		16,671,423	
Mortgages		—		Dividends		4,488,643	
Real Estate		—		Net Appreciation (Depreciation)			
Venture Capital		84,976,350		in Fair Value of Investments		(78,362,103)	
Other		9,992		Other Investment Revenues		280,001	
Fixed Assets Net of Accumulated Depreciation		19,810		Other Revenues		156,405	
Other Assets		—		Investment Expenses		(5,593,997)	
Total Assets		\$	970,157,530	Total Additions		\$	(31,861,275)
Liabilities				Deductions			
Accounts Payable		\$	1,122,440	Benefit Payments			
Investment Purchases Payable		132,036,612		Service Retirement - General	\$	24,261,758	
Accrued Expenses		—		Safety		4,464,421	
Other Current Liabilities		25,282,381		Combined		—	
Total Liabilities		\$	158,441,433	Disability - General		5,072,565	
Net Assets Available for Benefits		\$	811,716,097	Safety		4,282,654	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		1,500,026	
				Safety		174,614	
				Combined		—	
				Administration Expenses		1,169,033	
				Other Expenses		24,550	
Total UAAL Amortization Period:			11	Total Deductions		\$	40,949,621
Years Remaining in Total UAAL Amortization Period:			11	Net Increase (Decrease) in Plan Assets		\$	(72,810,896)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2012	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	884,526,993
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	811,716,097

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	12/31/2001	8.42%	5.50%	\$ 875,247,000	\$ 828,131,000	\$ 47,116,000	94.6%
2001	12/31/2000	8.42%	5.50%	784,028,416	773,197,289	10,831,127	98.6%
2000	12/31/1999	8.25%	5.50%	792,774,433	781,950,299	10,824,134	98.6%
1999	1/1/1999	8.25%	5.50%	666,005,065	657,385,244	8,619,821	98.7%
1998	1/1/1997	8.25%	5.50%	511,056,082	511,056,082	—	100.0%
1997	1/1/1996	8.00%	5.50%	470,310,806	448,022,354	22,288,452	95.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 15,676,914	\$ 15,676,914	100 %	\$ 227,585,000	21 %
2001	13,565,990	13,565,990	100 %	197,230,592	5 %
2000	12,446,790	12,446,790	100 %	180,617,395	6 %
1999	10,617,405	10,617,405	100 %	170,487,772	5 %
1998	9,014,000	9,030,642	100 %	146,223,898	— %
1997	9,024,000	9,014,202	100 %	151,052,555	15 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Sonoma County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	6.71 %	— %	— %	— %	— %	— %	10.59 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	6.71 %	— %	— %	— %	— %	— %	10.59 %	— %	— %
Total Rates Adopted by Board	6.71 %	—	—	—	—	—	10.57 %	—	—
Prior Year Rates									
12/31/2000	6.40 %	—	—	—	—	—	10.26 %	—	—
12/31/1999	6.40 %	—	—	—	—	—	10.26 %	—	—
12/31/1998	6.41 %	—	—	—	—	—	10.01 %	—	—
12/31/1997	6.22 %	—	—	—	—	—	10.05 %	—	—
12/31/1996	5.18 %	—	—	—	—	—	9.19 %	—	—
Employee Rates Adopted by Board:									
Age 25	5.34 %	—	—	—	—	—	7.05 %	—	—
Age 35	6.27 %	—	—	—	—	—	8.23 %	—	—
Age 45	7.47 %	—	—	—	—	—	9.73 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other	Y						Y		
Percent Per Year of Service:									
Age									
50	1.34	—	—	—	—	—	2.00	—	—
55	1.77	—	—	—	—	—	2.62	—	—
60	2.34	—	—	—	—	—	2.62	—	—
65	2.62	—	—	—	—	—	2.62	—	—
Social Security Coverage:	I						I		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	2 %	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

The Sonoma County Employees' Retirement Association (SCERA) is subject to a California Supreme Court decision in regard to the "Ventura Decision." On October 1, 1997, the California Supreme Court rendered its decision in the matter of Ventura County Deputy Sheriff's Association vs. the County of Ventura. This decision has redefined what constitutes "final compensation" as it is defined in Government Code Section 31462.1 and "compensation earnable" as defined in Government Code Section 31461. As a result of this opinion, the 20 county retirement systems in California will be required to increase retirement benefits. The Board has applied and will continue to apply the changes prospectively for active members starting October 1, 1997, and retroactively for members who retired after October 1, 1997.

Although the Board has made its determination as to what should be included in compensation, SCERA has been sued by three separate plaintiff groups. These cases have been consolidated and are being coordinated in the San Francisco Superior Court with several other actions. The litigation involves termination pay and retroactive treatment for those employees who retired prior to October 1, 1997. When these lawsuits are finally concluded, they may have a material adverse effect upon the funding status of SCERA.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Stanislaus County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	14	—	163	1,108	44	68	18	1,415	Closed
2	157	—	421	294	36	64	9	981	Closed
3	73	—	46	6	—	5	—	130	Closed
4	379	—	1	16	—	—	—	396	Closed
5	3,230	—	27	17	—	1	1	3,276	Open
Safety - Tier 1	7	—	13	132	40	20	4	216	Closed
2	598	8	78	7	32	4	2	729	Closed
3	49	—	—	23	—	—	—	72	Closed
Totals	4,507	8	749	1,603	152	162	34	7,215	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	43,502,073	Contributions		\$	—
Receivables			1,079,243	Employer - General			—
Contributions			14,349,992	Safety			—
Investments			—	Combined			11,340,678
Other			—	Employee - General			—
Investments, at Fair Value			186,315,191	Safety			—
U.S. Government Obligations			—	Combined			13,939,517
International Bonds			—	Other - General			—
Municipal Bonds			153,107,660	Safety			—
Domestic Corporate Bonds			359,888,663	Combined			—
Domestic Stocks			70,713,743	Investments			—
International Stocks			—	Interest			25,390,357
Mortgages			—	Dividends			7,571,009
Real Estate			—	Net Appreciation (Depreciation)			—
Venture Capital			—	in Fair Value of Investments			(76,532,001)
Other			—	Other Investment Revenues			2,812,619
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			97,700
Other Assets			—	Investment Expenses			—
Total Assets		\$	828,956,565	Total Additions		\$	(15,380,121)
Liabilities				Deductions			
Accounts Payable		\$	14,568,321	Benefit Payments		\$	—
Investment Purchases Payable			—	Service Retirement - General			—
Accrued Expenses			—	Safety			—
Other Current Liabilities			—	Combined			28,433,985
Total Liabilities		\$	14,568,321	Disability - General			—
Net Assets Available for Benefits		\$	814,388,244	Safety			—
				Combined			3,828,630
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			1,547,588
				Administration Expenses			991,686
				Other Expenses			2,725,553
Total UAAL Amortization Period:			—	Total Deductions		\$	37,527,442
Years Remaining in Total UAAL Amortization Period:			—	Net Increase (Decrease) in Plan Assets		\$	(52,907,563)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	867,386,578
				Adjustments			(90,771) ⁽²⁾
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	814,388,244

Summary of Funding Position

Actuary: Buck Consultants							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.00%	5.50%	\$ 781,495,000	\$ 784,114,000	\$ (2,619,000)	100.3%
2001	6/30/2000	8.00%	5.50%	666,114,000	679,421,000	(13,307,000)	102.0%
2000	6/30/1999	8.00%	5.50%	610,280,000	638,180,000	(27,900,000)	104.6%
1999	6/30/1998	8.00%	5.50%	558,462,000	590,598,000	(32,136,000)	105.8%
1998	6/30/1997	8.00%	5.50%	512,349,000	667,248,000	(154,899,000)	130.2%
1997	6/30/1995	8.00%	5.50%	502,252,000	483,151,000	19,101,000	96.2%

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Stanislaus County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 11,340,678	\$ 11,340,678	100 %	\$ 184,311,686	-1 %
2001	5,899,000	7,509,294	127 %	163,107,595	-8 %
2000	5,338,000	5,899,393	111 %	150,562,744	-19 %
1999	7,438,000	5,337,664	72 %	139,972,444	-23 %
1998	6,864,000	7,438,176	108 %	123,350,407	-126 %
1997	8,505,000	6,863,689	81 %	114,872,435	17 %

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	7.80 %	7.68 %	2.73 %	7.80 %	7.68 %	— %	21.59 %	17.08 %	21.59 %
UAAL Amortization	-1.80 %	-1.80 %	-1.80 %	-1.80 %	-1.80 %	— %	-1.72 %	-1.72 %	-1.72 %
Total Rates Recommended by Actuary	6.00 %	5.88 %	0.93 %	6.00 %	5.88 %	— %	19.87 %	15.36 %	19.87 %
Total Rates Adopted by Board	6.00 %	5.88 %	0.93 %	6.00 %	5.88 %	—	19.87 %	15.36 %	19.87 %
Prior Year Rates									
6/30/2001	5.44 %	3.84 %	0.76 %	—	—	—	14.37 %	10.57 %	—
6/30/2000	3.79 %	2.62 %	—	—	—	—	12.87 %	9.21 %	—
6/30/1999	2.74 %	1.86 %	—	—	—	—	12.01 %	8.04 %	—
6/30/1998	5.70 %	4.13 %	0.99 %	—	—	—	11.65 %	10.13 %	—
6/30/1997	6.58 %	5.42 %	3.40 %	—	—	—	20.45 %	16.71 %	—
Employee Rates Adopted by Board:									
Age 25	3.83 %	7.66 %	—	3.83 %	7.66 %	—	5.89 %	11.78 %	5.89 %
Age 35	4.34 %	8.68 %	—	4.34 %	8.68 %	—	6.74 %	13.48 %	6.74 %
Age 45	5.83 %	11.67 %	—	5.83 %	11.67 %	—	8.34 %	16.70 %	8.34 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	50	50	50	50	—	50	50	50
Years of Service	10	10	10	10	10	—	10	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	20	20	—	20	20	20
Final Average Salary:									
Position Last Held	1	1	1	1	1	—	1	1	1
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	—	Y	Y	—	Y	Y	Y
Maximum Annual Increase	3%	3%	—	3%	3%	—	3%	3%	3%
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	1.34	1.18	—	1.48	1.48	—	2.00	2.00	2.00
55	1.77	1.49	0.68	1.95	1.95	—	2.62	2.62	2.62
60	2.34	1.92	1.14	2.44	2.44	—	2.62	2.62	2.62
65	2.62	2.43	2.00	2.62	2.62	—	—	—	—
Social Security Coverage:	I	I	I	I	I	—	I	I	I
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	33 %	33 %	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	50 %	50 %	—	50 %	50 %	50 %

Comments:

Throughout this report, the County's Safety Plan IV is presented as Safety Tier III and its Safety Plan V is included with Safety Tier II.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Stanislaus County Employees' Retirement Association — (Continued)

Footnote:

- (1) During September 1995, Stanislaus County issued pension obligation bonds and contributed \$107,500,000 to the retirement association to help fund any unfunded pension liabilities. During fiscal year 1995-1996, the Retirement Board adopted the following schedule to fund any future unfunded liability for Stanislaus County:

Amount of UAAL (Unfunded Actuarial Accrued Liability)	Amortization Period
Less than \$2,000,000	3 years
\$2,000,000 to \$5,000,000	5 years
\$5,000,001 and over	10 years

The UAAL attributed to other employers is amortized as a level percentage of pay over the period ending June 30, 2023.

- (2) The adjustment of \$90,771 is for a transfer of plan assets to the Post-Employment Health Benefits Fund.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Tulare County Employees' Retirement Association

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	273	5	102	810	16	42	201	1,449	Open
2	522	4	213	161	11	17	20	948	Open
3	923	2,015	306	31	8	3	6	3,292	Open
Safety - Tier 1	48	—	14	93	39	1	34	229	Open
2	116	1	31	7	24	1	4	184	Open
3	134	176	33	2	3	1	1	350	Open
Totals	2,016	2,201	699	1,104	101	65	266	6,452	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 19,935,253	Contributions	
Receivables		Employer - General	\$ —
Contributions	420,335	Safety	—
Investments	43,495,229	Combined	6,186,064
Other	831,103	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	106,872,671	Combined	10,230,986
International Bonds	3,839,701	Other - General	—
Municipal Bonds	1,803,787	Safety	—
Domestic Corporate Bonds	94,810,294	Combined	—
Domestic Stocks	234,657,719	Investments	—
International Stocks	128,764,016	Interest	15,445,592
Mortgages	—	Dividends	4,579,275
Real Estate	43,892,536	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(46,958,555)
Other	52,944,860	Other Investment Revenues	5,517,875
Fixed Assets Net of Accumulated Depreciation	1,277,383	Other Revenues	39,147
Other Assets	282,224	Investment Expenses	(3,799,738)
Total Assets	\$ 733,827,111	Total Additions	\$ (8,759,354)
Liabilities		Deductions	
Accounts Payable	\$ 1,032,791	Benefit Payments	
Investment Purchases Payable	44,059,567	Service Retirement - General	\$ 13,357,851
Accrued Expenses	52,944,860	Safety	2,370,171
Other Current Liabilities	64,640	Combined	—
Total Liabilities	\$ 98,101,858	Disability - General	2,070,779
Net Assets Available for Benefits	\$ 635,725,253	Safety	1,836,172
		Combined	—
		Other - General	2,801,434
Actuarial Cost Method:	Entry Age	Safety	443,552
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽¹⁾	Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	2,715,952
Total UAAL Amortization Period:	15	Administration Expenses	1,312,571
Years Remaining in Total UAAL Amortization Period:	15	Other Expenses	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Total Deductions	\$ 26,908,482
		Net Increase (Decrease) in Plan Assets	\$ (35,667,836)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 674,423,289
		Adjustments	(3,030,200) ⁽²⁾
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 635,725,253

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.00%	6.15%	\$ 561,376,906	\$ 612,469,102	\$ (51,092,196)	109.1%
2001	6/30/2001	8.00%	5.80%	491,228,725	574,417,498	(83,188,773)	116.9%
2000	7/1/2000	8.00%	5.80%	470,141,000	517,196,559	(47,055,559)	110.0%
1999	7/1/1999	8.00%	5.80%	435,202,000	455,936,000	(20,734,000)	104.8%
1998	7/1/1998	8.00%	5.80%	398,156,000	406,586,000	(8,430,000)	102.1%
1997	7/1/1997	8.00%	5.80%	365,729,000	371,215,000	(5,486,000)	101.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 6,186,064	\$ 6,186,064	100 %	\$ 158,262,569	-32 %
2001	8,779,109	8,779,109	100 %	142,969,591	-58 %
2000	11,111,806	11,121,304	100 %	143,211,310	-33 %
1999	7,541,259	7,541,259	100 %	116,126,371	-18 %
1998	5,271,411	5,271,411	100 %	101,395,586	-8 %
1997	48,811,996	48,811,996	100 %	99,251,855	-6 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Tulare County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	7.78 %	5.98 %	5.98 %	— %	— %	— %	17.39 %	11.99 %	11.99 %
UAAL Amortization	-2.51 %	-2.51 %	-2.51 %	— %	— %	— %	-4.42 %	-4.42 %	-4.42 %
Total Rates Recommended by Actuary	5.27 %	3.47 %	3.47 %	— %	— %	— %	12.97 %	7.57 %	7.57 %
Total Rates Adopted by Board	5.27 %	3.47 %	3.47 %	—	—	—	12.97 %	7.57 %	7.57 %
Prior Year Rates									
6/30/2001	7.66 %	5.59 %	5.59 %	—	—	—	17.09 %	11.44 %	11.44 %
6/30/2000	8.29 %	6.52 %	6.52 %	—	—	—	18.04 %	12.62 %	12.62 %
6/30/1999	8.29 %	6.52 %	6.52 %	—	—	—	18.04 %	12.62 %	12.62 %
6/30/1998	8.76 %	7.01 %	—	—	—	—	16.45 %	10.82 %	—
6/30/1997	8.08 %	7.38 %	—	—	—	—	20.92 %	16.09 %	—
Employee Rates Adopted by Board:									
Age 25	4.92 %	6.21 %	6.21 %	—	—	—	6.00 %	8.83 %	8.83 %
Age 35	5.26 %	6.69 %	6.69 %	—	—	—	6.12 %	8.99 %	8.99 %
Age 45	5.86 %	7.51 %	7.51 %	—	—	—	6.35 %	9.33 %	9.33 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	—	—	—	50	50	50
Years of Service	10	10	10	—	—	—	10	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	70
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	20
Final Average Salary:									
Position Last Held	1	3	3	—	—	—	1	3	3
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	N	N	N	—	—	—	N	N	N
Index to Active Member Increase	N	N	N	—	—	—	N	N	N
Index to Consumer Price Index	Y	Y	Y	—	—	—	Y	Y	Y
Maximum Annual Increase	3%	2%	2%	—	—	—	3%	2%	2%
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	1.24	1.18	1.18	—	—	—	2.00	2.00	2.00
55	1.67	1.49	1.49	—	—	—	2.62	2.62	2.62
60	2.18	1.92	1.92	—	—	—	2.62	2.62	2.62
65	2.61	2.43	2.43	—	—	—	2.62	2.62	2.62
Social Security Coverage:	I	I	I				I	I	I
Benefit Comments:	Defined Benefit								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	50 %

Comments:

The actuarial valuation of June 30, 2001, reflects the board's expansion of the pay items included in earnable compensation in response to the 1997 California Supreme Court's decision in Ventura County Deputy Sheriff's Association vs. Board of Retirement, Ventura County Employees' Retirement Association. Terminal pay is excluded under the board's policy and expansion of earnable compensation applies only to members who retire after October 12, 1997.

In February 2002, a portion of the settlement was reached and approved. Lump-sum payments were paid to those members who were on the pension payroll as of June 30, 1998.

Footnote:

- (1) The UAAL is amortized over 15 equal installments on a rolling, level percentage of pay.
- (2) Payment in partial settlement of the Ventura settlement agreement.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Ventura County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	569	27	86	1,495	94	90	289	2,650	Open
2	3,054	2,838	744	708	127	115	70	7,656	Open
Safety - Tier 1	891	328	91	326	264	16	93	2,009	Open
Totals	4,514	3,193	921	2,529	485	221	452	12,315	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 87,509,868	Contributions	
Receivables		Employer - General	\$ 633,169
Contributions	643,033	Safety	4,472,043
Investments	79,630,955	Combined	
Other	768,591	Employee - General	18,024,978
Investments, at Fair Value		Safety	5,346,981
U.S. Government Obligations	144,862,930	Combined	—
International Bonds	12,150,165	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	262,672,981	Combined	—
Domestic Stocks	892,026,782	Investments	
International Stocks	324,683,941	Interest	23,930,565
Mortgages	283,169,370	Dividends	6,727,451
Real Estate	53,420,101	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(180,846,041)
Other	69,414,651	Other Investment Revenues	7,472,187
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(7,217,082)
Total Assets	\$ 2,210,953,368	Total Additions	\$ (121,455,749)
Liabilities		Deductions	
Accounts Payable	\$ 430,803	Benefit Payments	
Investment Purchases Payable	183,747,957	Service Retirement - General	\$ 39,330,811
Accrued Expenses	1,932,690	Safety	16,578,810
Other Current Liabilities	69,414,651	Combined	—
Total Liabilities	\$ 255,526,101	Disability - General	7,385,740
Net Assets Available for Benefits	\$ 1,955,427,267	Safety	10,806,904
		Combined	—
		Other - General	4,340,057
Actuarial Cost Method:	Entry Age	Safety	2,516,155
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽¹⁾	Combined	—
		Member Refunds - General	2,640,378
		Safety	84,995
		Combined	—
		Administration Expenses	1,888,140
Total UAAL Amortization Period:	10	Other Expenses	1,519,987
Years Remaining in Total UAAL Amortization Period:	10	Total Deductions	\$ 87,091,977
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Net Increase (Decrease) in Plan Assets	\$ (208,547,726)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,163,974,993
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,955,427,267

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.25%	5.00%	\$ 1,918,585,000	\$ 2,128,354,000	\$ (209,769,000)	110.9%
2001	6/30/2001	8.25%	5.00%	1,776,565,000	2,119,044,000	(342,479,000)	119.3%
2000	6/30/2000	8.25%	5.00%	1,640,811,000	2,009,293,000	(368,482,000)	122.5%
1999	6/30/1999	8.25%	5.25%	1,517,520,000	1,867,179,000	(349,659,000)	123.0%
1998	6/30/1998	8.25%	5.25%	1,396,751,000	1,605,642,000	(208,891,000)	115.0%
1997	6/30/1997	8.25%	5.25%	1,243,960,000	1,395,976,000	(152,016,000)	112.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ 5,105,212	100 %	\$ 419,047,564	-50 %
2001	—	4,832,769	100 %	387,401,430	-88 %
2000	—	4,622,451	100 %	353,902,198	-104 %
1999	233,000	4,427,224	1,900 %	336,454,742	-104 %
1998	12,601,711	16,499,466	131 %	313,993,000	-67 %
1997	16,499,000	20,469,512	124 %	299,807,716	-51 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Ventura County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	7.43 %	5.45 %	— %	— %	— %	— %	13.22 %	— %	— %
UAAL Amortization	-30.96 %	-8.13 %	— %	— %	— %	— %	-15.92 %	— %	— %
Total Rates Recommended by Actuary	-23.53 %	-2.68 %	— %	— %	— %	— %	-2.70 %	— %	— %
Total Rates Adopted by Board	-23.53 %	-2.68 %	—	—	—	—	-2.70 %	—	—
Prior Year Rates									
6/30/2001	-21.44 %	-1.90 %	—	—	—	—	-4.62 %	—	—
6/30/2000	-15.81 %	1.12 %	—	—	—	—	2.53 %	—	—
6/30/1999	—	1.31 %	—	—	—	—	3.58 %	—	—
6/30/1998	0.18 %	2.78 %	—	—	—	—	10.31 %	—	—
6/30/1997	3.68 %	4.65 %	—	—	—	—	10.92 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.97 %	5.81 %	—	—	—	—	8.65 %	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	50	—	—	—	—	50	—	—
Years of Service	10	10	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held	1	3	—	—	—	—	1	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	Y	—	—
Maximum Annual Increase	3%	—	—	—	—	—	3%	—	—
None	—	Y	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	33 %	33 %	—	—	—	—	33 %	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	50 %	50 %	—	—	—	—	50 %	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Ventura County Employees' Retirement Association (VCERA) and the County of Ventura recently settled an outstanding lawsuit regarding the retroactive application of the California Supreme Court opinion in Ventura County Deputy Sheriff's Association v. Board of Retirement (1997). VCERA processed approximately \$2.7 million in retroactive benefit payments pursuant to the settlement of the litigation. The projected \$31.5 million increase in accrued liabilities due to the settlement is included in the actuarial accrued liability as of June 30, 2002.

Footnote:

(1) The Board of Retirement adopted a rolling 10-year amortization period.

DEFINED BENEFIT SYSTEMS

City Systems

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Alameda Police and Fire Pension Plans 1079 and 1082

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	27	12	—	30	69	Closed
Totals	—	—	—	27	12	—	30	69	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	—		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		3,870,511	
Investments		—		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		4,083	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		—	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
Total Assets	\$	—		Total Additions	\$	3,874,594	
Liabilities				Deductions			
Accounts Payable	\$	7,395		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		3,482,195	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	7,395		Disability - General		477,061	
Net Assets Available for Benefits	\$	(7,395)		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		14,564	
				Other Expenses		—	
Total UAAL Amortization Period:		15		Total Deductions	\$	3,973,820	
Years Remaining in Total UAAL Amortization Period:		15		Net Increase (Decrease) in Plan Assets	\$	(99,226)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	91,831	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	(7,395)	

Summary of Funding Position

Actuary: AON Consulting							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	5.50%	2.00%	\$ 35,083,000	\$ —	\$ 35,083,000	0.0%
2001	6/30/2001	5.50%	4.00%	35,136,000	88,000	35,048,000	0.3%
2000	6/30/1999	5.50%	4.00%	36,757,000	68,700	36,688,300	0.2%
1999	6/30/1998	5.00%	4.00%	40,605,657	274,564	40,331,093	0.7%
1998	6/30/1998	5.00%	4.00%	40,605,657	274,564	40,331,093	0.7%
1997	1/1/1997	5.00%	— %	40,605,657	1,105,370	39,500,287	2.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 3,403,000	\$ 3,870,511	114 %	\$ —	— %
2001	3,424,000	3,818,240	112 %	—	— %
2000	3,559,000	3,807,300	107 %	—	— %
1999	3,539,000	3,714,988	105 %	—	— %
1998	—	2,600,000	100 %	—	— %
1997	—	2,700,000	100 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Alameda Police and Fire Pension Plans 1079 and 1082 — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1992	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	1	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	Y	—	—
Maximum Annual Increase	—	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Plan 1079 is for police and fire employees who entered service before 1953. It is a closed plan consisting of 67 participants, all of whom are retired employees or beneficiaries currently receiving benefits.

Plan 1082 is a closed plan and, effective December 31, 1990, all but two participants and their related plan assets were transferred to PERS. Plan 1082 has now been released from all future pension obligations for transferring members. Plan 1082 is obligated to pay supplementary Medicare and dental coverage expenses, which are funded on a pay-as-you-go basis.

The City makes benefit contributions on a pay-as-you-go basis for both plans. The plans' ARC is based on the greater of the following: 15 year amortization of the unfunded actuarial accrued liability or actual benefits paid during the year.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Albany Police and Fire Relief Pension Fund

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	1	—	—	17	9	—	8	35	Closed
Totals	1	—	—	17	9	—	8	35	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	252,680	Contributions			
Receivables				Employer - General	\$	—	
Contributions			121,505	Safety		14,398	
Investments			619,873	Combined		—	
Other			4,544,246	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			—	Combined		—	
International Bonds			—	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			3,542,762	Combined		—	
Domestic Stocks			4,193,580	Interest		518,468	
International Stocks			—	Dividends		89,143	
Mortgages			—	Net Appreciation (Depreciation)		—	
Real Estate			—	in Fair Value of Investments		117,804	
Venture Capital			—	Other Investment Revenues		—	
Other			199,450	Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation			—	Investment Expenses		(101,965)	
Other Assets			—				
Total Assets		\$	13,474,096	Total Additions		\$	1,802,526
Liabilities				Deductions			
Accounts Payable		\$	10,375	Benefit Payments			
Investment Purchases Payable			—	Service Retirement - General	\$	—	
Accrued Expenses			—	Safety		801,741	
Other Current Liabilities			—	Combined		—	
Total Liabilities		\$	10,375	Disability - General		351,114	
Net Assets Available for Benefits		\$	13,463,721	Safety		—	
				Combined		—	
				Other - General		86,282	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		25,191	
				Other Expenses		—	
Total UAAL Amortization Period:	5			Total Deductions		\$	1,264,328
Years Remaining in Total UAAL Amortization Period:	3			Net Increase (Decrease) in Plan Assets		\$	538,198
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2005			Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	12,925,523
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	13,463,721

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2000	7.50%	5.00%	\$ 16,020,009	\$ 11,452,836	\$ 4,567,173	71.5%
2001	6/30/2000	7.50%	5.00%	16,020,009	11,452,837	4,567,172	71.5%
2000	6/30/1998	7.50%	5.00%	14,861,531	9,613,552	5,247,979	64.7%
1999	6/30/1998	7.50%	5.00%	14,861,531	9,613,552	5,247,979	64.7%
1998	6/30/1998	7.50%	5.00%	14,861,531	9,613,552	5,247,979	64.7%
1997	6/30/1995	7.50%	5.00%	14,090,936	6,704,827	7,386,109	47.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 1,179,076	\$ 1,179,076	100 %	\$ 80,000	5,709 %
2001	1,124,132	1,112,957	99 %	124,167	3,678 %
2000	1,073,664	1,058,866	99 %	164,422	3,192 %
1999	980,275	961,824	98 %	197,328	2,660 %
1998	894,702	877,306	98 %	197,328	2,660 %
1997	891,404	891,404	100 %	189,022	3,908 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Albany Police and Fire Relief Pension Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	18.00 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	18.00 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	18.00 %	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	18.00 %	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	18.00 %	—	—
6/30/1998	—	—	—	—	—	—	18.00 %	—	—
6/30/1997	—	—	—	—	—	—	18.00 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	3	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Contributions are based on the city charter, which requires the city to contribute 9% of gross wages and active plan participants to contribute 9% of gross wages. Active plan participants' contributions are reduced to 0%, and the city's required contribution is increased to 18%, in accordance with the current union contract.

However, the required contributions described above are not sufficient to adequately fund the actuarial accrued liability of the plan. As a result, since 1982 the city has levied a voter-approved property-tax override. This property tax is based on assessed value and may be reduced at the option of the city. The property-tax override approximates the level percentage method of amortizing the unfunded actuarial accrued liability. Since 1982, all property tax override levies have been contributing to the plan. The current actuarial study indicates that, with these additional contributions, the unfunded actuarial accrued liability will be amortized by the year 2005.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Bakersfield Firemens' Disability and Retirement System

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
Safety - Tier 1	—	—	—	3	5	—	11	19	Closed
Totals	—	—	—	3	5	—	11	19	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	1,663,443		Contributions			
Receivables				Employer - General	\$	—	
Contributions		—		Safety		—	
Investments		21,246		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations		607,804		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		107,009	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		11,469	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
Total Assets	\$	2,292,493		Total Additions	\$	118,478	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		79,899	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	—		Disability - General		147,336	
Net Assets Available for Benefits	\$	2,292,493		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		—	
				Other Expenses		—	
Total UAAL Amortization Period:		—		Total Deductions	\$	227,235	
Years Remaining in Total UAAL Amortization Period:		—		Net Increase (Decrease) in Plan Assets	\$	(108,757)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	2,401,250	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	2,292,493	

Summary of Funding Position

Actuary: Aon Consulting							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.25%	3.50%	\$ 2,453,467	\$ 2,271,247	\$ 182,220	92.6%
2001	6/30/2000	6.00%	3.50%	2,383,884	2,414,689	(30,805)	101.3%
2000	6/30/2000	6.00%	3.50%	2,383,884	2,414,689	(30,805)	101.3%
1999	6/30/1998	6.00%	3.50%	2,601,952	2,667,128	(65,176)	102.5%
1998	6/30/1998	6.00%	3.50%	2,601,952	2,667,128	(65,176)	102.5%
1997	6/30/1996	6.00%	3.00%	2,710,838	2,834,262	(123,424)	104.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	— %	\$ —	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Bakersfield Firemens' Disability and Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	3	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	4%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	1.20	—	—
50	—	—	—	—	—	—	1.50	—	—
55	—	—	—	—	—	—	1.80	—	—
60	—	—	—	—	—	—	1.96	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

This plan accounts for Fire Department personnel who retired prior to June 26, 1972. There were no employer or employee contributions made to this plan subsequent to June 26, 1972. The only activity in the plan is the receipt of income on invested assets and the payment of vested benefits.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Berkeley Safety Members' Pension Fund

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	18	—	3	42	63	Closed
Totals	—	—	—	18	—	3	42	63	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	—		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		2,499,794	
Investments		—		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		—	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		—	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
Total Assets	\$	—		Total Additions	\$	2,499,794	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		1,926,525	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	—		Disability - General		580,079	
Net Assets Available for Benefits	\$	—		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		—	
				Other Expenses		—	
Total UAAL Amortization Period:		20		Total Deductions	\$	2,506,604	
Years Remaining in Total UAAL Amortization Period:		15		Net Increase (Decrease) in Plan Assets	\$	(6,810)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2017		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	6,810	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	—	

Summary of Funding Position

Actuary: AON Consulting							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2002	8.00%	3.00%	\$ 16,280,536	\$ —	\$ 16,280,536	0.0%
2001	7/1/2001	8.00%	3.00%	16,830,574	6,810	16,823,764	0.0%
2000	7/1/2000	8.00%	3.00%	20,029,611	16,378	20,013,233	0.1%
1999	6/30/1999	8.00%	5.00%	21,763,000	10,040,000	11,723,000	46.1%
1998	6/30/1998	8.00%	5.00%	21,397,000	11,059,000	10,338,000	51.7%
1997	7/1/1996	8.00%	5.00%	24,529,862	13,198,812	11,331,050	53.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 2,506,604	\$ 2,499,794	100 %	\$ —	— %
2001	2,708,865	2,699,297	100 %	—	— %
2000	3,084,340	3,075,508	100 %	—	— %
1999	3,069,366	3,069,366	100 %	—	— %
1998	3,016,000	3,050,750	101 %	—	— %
1997	3,102,000	3,102,095	100 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Berkeley Safety Members' Pension Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	Y	—	—
Maximum Annual Increase	—	—	—	—	—	—	3%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The City of Berkeley (City) pays the Safety Members' Pension Fund primarily on a pay-as-you-go basis. The actuary has determined that the City's ARC is the greater of a 20-year amortization of the unfunded actuarial liability, or the actual benefit payments made for the year.

The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis which ends June 30, 2017.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Concord Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	—	—	94	175	—	—	14	283	Closed
Safety - Tier 1	—	—	18	44	15	—	—	77	Closed
Totals	—	—	112	219	15	—	14	360	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	524,258	Contributions			
Receivables			—	Employer - General	\$	—	
Contributions			6,285	Safety		—	
Investments			17,195	Combined		303,998	(1)
Other			—	Employee - General		—	
Investments, at Fair Value			—	Safety		—	
U.S. Government Obligations			—	Combined		—	
International Bonds			—	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			—	Combined		—	
Domestic Stocks			—	Interest		3,330,230	
International Stocks			—	Dividends		—	
Mortgages			—	Net Appreciation (Depreciation)		2,554	
Real Estate			—	in Fair Value of Investments		—	
Venture Capital			54,849,466	Other Investment Revenues		—	
Other			—	Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation			—	Investment Expenses		(15,232)	
Other Assets			—				
Total Assets		\$	55,397,204	Total Additions		\$	3,621,550
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			
Investment Purchases Payable			—	Service Retirement - General	\$	—	
Accrued Expenses			—	Safety		—	
Other Current Liabilities			—	Combined		4,490,117	
Total Liabilities		\$	—	Disability - General		—	
Net Assets Available for Benefits		\$	55,397,204	Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		42,749	
				Other Expenses		—	
Total UAAL Amortization Period:	20			Total Deductions		\$	4,532,866
Years Remaining in Total UAAL Amortization Period:	18			Net Increase (Decrease) in Plan Assets		\$	(911,316)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2021			Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	56,308,520
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	55,397,204

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	6.20%	— %	\$ 61,724,000	\$ 53,928,169	\$ 7,795,831	87.4%
2001	7/1/2001	6.20%	— %	62,273,000	56,309,000	5,964,000	90.4%
2000	7/1/2000	6.25%	5.00%	61,857,000	57,126,000	4,731,000	92.4%
1999	7/1/1999	7.50%	6.00%	62,186,000	57,793,000	4,393,000	92.9%
1998	7/1/1998	7.50%	6.00%	96,565,439	107,970,006	(11,404,567)	111.8%
1997	7/1/1997	7.50%	6.00%	93,910,973	101,662,407	(7,751,434)	108.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 303,998	\$ 303,998	100 %	\$ —	— %
2001	264,185	264,185	100 %	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	25,928	17,674	68 %	17,109,401	-67 %
1997	—	80,209	100 %	18,090,241	-43 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Concord Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	1.00 %	— %	— %	— %	— %	— %	1.00 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	1.00 %	— %	— %	— %	— %	— %	1.00 %	— %	— %
Total Rates Adopted by Board	1.00 %	—	—	—	—	—	1.00 %	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1993	10.43 %	—	—	—	—	—	17.42 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	Y	—	—	—	—	—	Y	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	2.00	—	—
60	2.00	—	—	—	—	—	2.00	—	—
65	2.00	—	—	—	—	—	2.00	—	—
Social Security Coverage:	I	—	—	—	—	—	I	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Footnote:

(1) Since there are no active members in the plan, effective fiscal year 2001, the City of Concord started collecting 1% of citywide payroll to help pay the unfunded liability.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Delano Employee Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	145	40	24	17	—	—	1	227	Open
Safety - Tier 1	25	17	11	8	—	—	1	62	Open
Totals	170	57	35	25	—	—	2	289	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	1,998,327		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety			
Investments		—		Combined		1,046,942	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		82,816	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		3,960,960		Interest		192,144	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		(530,239)	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		5,654,128		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
Total Assets	\$	11,613,415		Total Additions	\$	791,663	
Liabilities				Deductions			
Accounts Payable	\$	4,389		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	282,956	
Accrued Expenses		—		Safety		197,833	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	4,389		Disability - General		—	
Net Assets Available for Benefits	\$	11,609,026		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		151,716	
				Safety		57,640	
				Combined		—	
				Administration Expenses		40,003	
				Other Expenses		—	
Total UAAL Amortization Period:		30		Total Deductions	\$	730,148	
Years Remaining in Total UAAL Amortization Period:		17		Net Increase (Decrease) in Plan Assets	\$	61,515	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2019		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	11,547,511	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	11,609,026	

Summary of Funding Position

Actuary: Prien Associates, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.50%	4.00%	\$ 17,970,464	\$ 11,609,026	\$ 6,361,438	64.6%
2001	6/30/2001	8.50%	4.00%	15,606,939	11,547,511	4,059,428	74.0%
2000	6/30/2000	8.50%	4.00%	14,895,515	11,896,335	2,999,180	79.9%
1999	6/30/1999	7.50%	4.00%	15,112,530	12,335,703	2,776,827	81.6%
1998	6/30/1998	7.50%	4.00%	11,814,260	10,807,809	1,006,451	91.5%
1997	6/30/1997	7.50%	4.00%	11,814,260	8,718,608	3,095,652	73.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 1,042,331	\$ 1,046,942	100 %	\$ 7,337,881	87 %
2001	770,725	683,469	89 %	6,696,549	61 %
2000	945,688	943,686	100 %	6,835,377	44 %
1999	992,578	992,578	100 %	6,739,585	41 %
1998	827,499	930,268	112 %	5,920,685	17 %
1997	854,720	813,036	95 %	5,452,925	57 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Delano Employee Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	7.36 %	— %	— %	— %	— %	— %	8.95 %	— %	— %
UAAL Amortization	7.17 %	— %	— %	— %	— %	— %	8.08 %	— %	— %
Total Rates Recommended by Actuary	14.53 %	— %	— %	— %	— %	— %	17.03 %	— %	— %
Total Rates Adopted by Board	14.53 %	—	—	—	—	—	17.03 %	—	—
Prior Year Rates									
6/30/2001	10.67 %	—	—	—	—	—	15.27 %	—	—
6/30/2000	8.88 %	—	—	—	—	—	10.98 %	—	—
6/30/1999	13.90 %	—	—	—	—	—	17.28 %	—	—
6/30/1998	13.82 %	—	—	—	—	—	14.01 %	60.92 %	—
6/30/1997	15.01 %	—	—	—	—	—	14.17 %	65.86 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.20 % ⁽¹⁾	—	—	—	—	—	7.40 %	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	62	—	—	—	—	—	55	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	2.40	—	—	—	—	—	2.40	—	—
55	2.40	—	—	—	—	—	2.40	—	—
60	2.40	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I						I		
Benefit Comments:	2% x first \$833.33 average final monthly covered compensation + 2.4% x average final monthly covered compensation in excess of \$833.33.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Delano Employee Pension Plan — (Continued)

Footnote:

(1) The employee contribution rates are as follows:

	MISCELLANEOUS			
Years of Service	0-1	1-2	2-3	Over 3
Contribution Rates	6.20%	4.20%	2.20%	0.00%

	POLICE				
Step	A	B	C	D	E
Rate	7.40%	6.14%	4.14%	2.00%	0.00%

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of El Cerrito Employees' Pension Trust Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	2	—	—	—	2	Closed
Safety - Tier 1	—	—	—	3	2	—	—	5	Closed
Totals	—	—	—	5	2	—	—	7	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	38,918		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		—	
Investments		—		Combined		224,000	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		13,845		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		51,048		Combined		—	
Domestic Stocks		—		Interest		6,675	
International Stocks		—		Dividends		196	
Mortgages		—		Net Appreciation (Depreciation)		—	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
Total Assets	\$	103,811		Total Additions	\$	230,871	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		—		Combined		275,585	
Total Liabilities	\$	—		Disability - General		—	
Net Assets Available for Benefits	\$	103,811		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		2,451	
				Other Expenses		—	
Total UAAL Amortization Period:		—		Total Deductions	\$	278,036	
Years Remaining in Total UAAL Amortization Period:		—		Net Increase (Decrease) in Plan Assets	\$	(47,165)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	150,976	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	103,811	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2001	7.00%	4.50%	\$ 2,053,000	\$ 148,000	\$ 1,905,000	7.2%
2001	7/1/2001	11.50%	4.50%	2,053,000	151,351	1,901,649	7.4%
2000	7/1/1998	11.50%	4.50%	2,272,500	463,030	1,809,470	20.4%
1999	6/30/1999	11.50%	4.50%	2,272,500	369,746	1,902,754	16.3%
1998	7/1/1998	7.00%	4.50%	2,272,500	463,030	1,809,470	20.4%
1997	7/1/1997	8.00%	5.50%	2,563,000	520,180	2,042,820	20.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 224,000	\$ 224,000	100 %	\$ —	— %
2001	164,896	164,896	100 %	—	— %
2000	157,795	157,795	100 %	—	— %
1999	151,000	151,000	100 %	—	— %
1998	160,000	160,000	100 %	—	— %
1997	194,294	218,881	113 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of El Cerrito Employees' Pension Trust Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

		General						Safety	
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	III
Normal Cost		— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization		— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary		— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board		—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2001	10.00 %	—	—	—	—	—	10.00 %	—
	6/30/2000	10.00 %	—	—	—	—	—	—	—
	6/30/1999	10.00 %	—	—	—	—	—	—	—
	6/30/1997	—	—	—	—	—	—	—	—
	6/30/1996	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25		—	—	—	—	—	—	—	—
Age 35		—	—	—	—	—	—	—	—
Age 45		—	—	—	—	—	—	—	—
Single Rate		—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety	
		I	II	III	IV	V	VI	I	III
Eligibility:									
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age Regardless of Service		—	—	—	—	—	—	—	—
Years of Service Regardless of Age		—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held		—	—	—	—	—	—	—	—
Highest Year(s) Average		—	—	—	—	—	—	—	—
Final Year(s) Average		—	—	—	—	—	—	—	—
Compensation at Time of Retirement		Y	—	—	—	—	—	Y	—
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase		4%						4%	
None									
Other									
Percent Per Year of Service:									
Age	50	—	—	—	—	—	—	—	—
	55	—	—	—	—	—	—	—	—
	60	—	—	—	—	—	—	—	—
	65	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year		—	—	—	—	—	—	—	—
- Maximum		—	—	—	—	—	—	—	—
Service Disability - Per Year		—	—	—	—	—	—	—	—
- Maximum		—	—	—	—	—	—	—	—

Comments:

This pension plan covers both general and safety members. However, the plan is unable to segregate contribution and benefit payment figures between general and safety.

Contributions are presently scheduled to increase gradually to \$205,000 in 2005, when the assets in the plan are expected to be exhausted. At that time, the city will be directly responsible for paying benefits to participants as long as they live, using the pay-as-you-go method.

Footnote:

- (1) There are only seven members in the plan and they are all receiving benefits. The actuarial analysis states that actuarial projections of benefit payment requirements for such a small group are useful for planning but should not be taken as providing an accurate estimate of any set of benefits very many years in the future. The actuaries have recommended a method of funding which in effect keeps the City of El Cerrito's (City) contribution level as a percent of total expected City revenues, while ensuring that no assets will remain in the plan when it terminates.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Emeryville Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	5	—	—	—	5	Closed
Totals	—	—	—	5	—	—	—	5	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	554,237		Contributions			
Receivables				Employer - General	\$	—	
Contributions				Safety			
Investments		3,774		Combined			
Other				Employee - General			
Investments, at Fair Value				Safety			
U.S. Government Obligations				Combined			
International Bonds				Other - General			
Municipal Bonds				Safety			
Domestic Corporate Bonds				Combined			
Domestic Stocks				Interest		7,830	
International Stocks				Dividends			
Mortgages				Net Appreciation (Depreciation)			
Real Estate				in Fair Value of Investments			
Venture Capital				Other Investment Revenues			
Other				Other Revenues			
Fixed Assets Net of Accumulated Depreciation				Investment Expenses			
Other Assets							
Total Assets	\$	558,011		Total Additions	\$	7,830	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable				Service Retirement - General	\$	65,819	
Accrued Expenses				Safety			
Other Current Liabilities				Combined			
Total Liabilities	\$	—		Disability - General			
Net Assets Available for Benefits	\$	558,011		Safety			
				Combined			
				Other - General			
				Safety			
				Combined			
Actuarial Cost Method:		Projected Unit Credit		Member Refunds - General			
Total UAAL Amortization Method:		No Amortization		Safety			
				Combined			
				Administration Expenses			
				Other Expenses			
Total UAAL Amortization Period:		—		Total Deductions	\$	65,819	
Years Remaining in Total UAAL Amortization Period:		—		Net Increase (Decrease) in Plan Assets	\$	(57,989)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	616,000	
				Adjustments			
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	558,011	

Summary of Funding Position

Actuary: Aon Consulting							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2000	5.50%	2.00%	\$ 616,000	\$ 616,000	\$ —	100.0%
2001	6/30/2000	5.50%	2.00%	616,000	616,000	—	100.0%
2000	6/30/2000	5.50%	2.00%	616,000	616,000	—	100.0%
1999	7/1/1997	5.50%	5.00%	5,238,500	5,385,700	(147,200)	102.8%
1998	7/1/1997	8.50%	— %	5,238,500	5,385,700	(147,200)	102.8%
1997	7/1/1997	6.50%	— %	5,238,500	5,385,652	(147,152)	102.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	— %	\$ —	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	155,900	100 %	—	— %
1998	—	371,469	100 %	—	— %
1997	—	881,885	100 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Emeryville Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The City of Emeryville Miscellaneous Pension Fund was established to support two retirement programs: 1) pension stipends for remaining retirees on the city's old retirement system, which existed prior to the city's entry into CalPERS; and 2) the unfunded liability for retiree medical, dental, and vision benefits.

Prior year reports, for 1999 and earlier, included the post-employment health benefit plan in the amounts reported. Reports for 2002, 2001 and 2000 reflect just the City of Emeryville Pension Plan.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Eureka Fire and Police Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	7	—	—	14	21	Closed
Totals	—	—	—	7	—	—	14	21	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	1,525,288		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		411,489	
Investments		16,340		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		59,177	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		—	
Real Estate		—		in Fair Value of Investments		113,416	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
Total Assets	\$	1,541,628		Total Additions	\$	584,082	
Liabilities				Deductions			
Accounts Payable	\$	88		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		20,063		Safety		481,580	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	20,151		Disability - General		—	
Net Assets Available for Benefits	\$	1,521,477		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:		Entry Age		Member Refunds - General		—	
Total UAAL Amortization Method:		Other		Safety		—	
Straight Line Method - Closed				Combined		—	
				Administration Expenses		6,449	
				Other Expenses		1,446	
Total UAAL Amortization Period:		40		Total Deductions	\$	489,475	
Years Remaining in Total UAAL Amortization Period:		13		Net Increase (Decrease) in Plan Assets	\$	94,607	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2015		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	1,426,870	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	1,521,477	

Summary of Funding Position

Actuary: Richard D. Kern							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	6.00%	4.00%	\$ 6,648,840	\$ 1,542,831	\$ 5,106,009	23.2%
2001	6/30/2001	6.00%	4.00%	6,078,866	1,426,952	4,651,914	23.5%
2000	6/30/2000	6.00%	4.00%	6,178,799	1,271,710	4,907,089	20.6%
1999	6/30/1999	6.00%	4.00%	6,883,361	1,177,209	5,706,152	17.1%
1998	6/30/1998	6.00%	4.00%	7,013,672	1,477,862	5,535,810	21.1%
1997	6/30/1996	6.00%	4.00%	6,851,822	1,486,314	5,365,508	21.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 607,686	\$ 411,489	68 %	\$ —	— %
2001	556,724	500,000	90 %	—	— %
2000	556,724	500,000	90 %	—	— %
1999	616,275	150,000	24 %	—	— %
1998	738,726	425,000	58 %	—	— %
1997	724,241	405,000	56 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Eureka Fire and Police Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1987	—	—	—	—	—	—	13.49 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	Y	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	75 %	—	—

Comments:

The plan was terminated on June 30, 1984, when its only remaining participants were retired members and employees who did not elect to be covered by CalPERS.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Fresno Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
General - Tier 1	1,443	743	113	737	9	135	183	3,363	Open
Totals	1,443	743	113	737	9	135	183	3,363	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	31,410,971		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		—	
Investments		6,341,709		Combined		—	
Other		5,519,395		Employee - General		4,192,384	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		44,043,532		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		186,814,596		Combined		—	
Domestic Stocks		289,490,022		Interest		17,830,373	
International Stocks		79,774,155		Dividends		8,826,492	
Mortgages		42,741,798		Net Appreciation (Depreciation)		(71,997,016)	
Real Estate		58,099,428		in Fair Value of Investments		3,223,551	
Venture Capital		—		Other Investment Revenues		—	
Other		103,063,826		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(6,051,186)	
Other Assets		—					
Total Assets	\$	847,299,432		Total Additions	\$	(43,975,402)	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		24,156,396		Service Retirement - General	\$	25,233,266	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		108,603,301		Combined		—	
Total Liabilities	\$	132,759,697		Disability - General		2,580,755	
Net Assets Available for Benefits	\$	714,539,735		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:		Projected Unit Credit		Member Refunds - General		1,349,011	
Total UAAL Amortization Method:		Level Percentage of Projected Covered Payroll ⁽¹⁾		Safety		—	
				Combined		—	
				Administration Expenses		486,445	
				Other Expenses		—	
Total UAAL Amortization Period:		—		Total Deductions	\$	29,649,477	
Years Remaining in Total UAAL Amortization Period:		—		Net Increase (Decrease) in Plan Assets	\$	(73,624,879)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	788,164,614	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	714,539,735	

Summary of Funding Position

Actuary: Willam M. Mercer, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.25%	4.80%	\$ 500,586,000	\$ 781,830,729	\$ (281,244,729)	156.2%
2001	6/30/2001	8.25%	4.80%	500,586,000	781,830,729	(281,244,729)	156.2%
2000	6/30/1998	8.25%	12.50%	409,175,000	625,121,055	(215,946,055)	152.8%
1999	7/1/1998	8.25%	7.85%	409,175,000	625,121,000	(215,946,000)	152.8%
1998	7/1/1998	8.25%	7.85%	409,175,000	625,121,000	(215,946,000)	152.8%
1997	7/1/1996	8.25%	7.75%	377,719,000	460,073,000	(82,354,000)	121.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 10,650,621	\$ —	—	\$ 89,275,955	-315 %
2001	9,865,910	—	—	85,715,989	-328 %
2000	—	—	—	81,285,066	-266 %
1999	8,690,090	—	—	69,436,191	-311 %
1998	920,707	920,707	100 %	69,986,473	-309 %
1997	5,770,958	5,770,958	100 %	69,115,258	-119 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Fresno Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	11.97 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.97 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.97 % ⁽²⁾	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	11.93 %	—	—	—	—	—	—	—	—
6/30/2000	11.66 %	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	9.62 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	6.89 %	—	—	—	—	—	—	—	—
Age 35	9.13 %	—	—	—	—	—	—	—	—
Age 45	11.30 %	—	—	—	—	—	—	—	—
Single Rate	7.92 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	5%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	1.00	—	—	—	—	—	—	—	—
60	1.10	—	—	—	—	—	—	—	—
65	1.30	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Footnote:

- (1) The system's actuarial surplus is being amortized on a level percentage of projected payroll over a fixed 15-year period.
- (2) The employer contribution rate is currently set at 11.97%; however, no funds were required from the City due to the prefunded actuarial liability of the system.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Fresno Fire and Police Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service Survivors	Total	Status
Safety - Tier 1	406	—	25	297	209	7	1,106	Closed
2	292	248	—	—	11	—	551	Open
Totals	698	248	25	297	220	7	1,657	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	35,603,920		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		7,141,469		Safety		—	
Investments		6,177,710		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		49,597,916		Safety		3,848,204	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		210,374,013		Safety		—	
Domestic Corporate Bonds		325,997,961		Combined		—	
Domestic Stocks		89,834,571		Interest		20,029,467	
International Stocks		48,132,018		Dividends		9,929,196	
Mortgages		65,426,417		Net Appreciation (Depreciation)		(80,999,128)	
Real Estate		—		in Fair Value of Investments		3,759,142	
Venture Capital		116,061,330		Other Investment Revenues		—	
Other		—		Other Revenues		(7,895,548)	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(7,895,548)	
Other Assets		—		Total Additions		\$ (51,328,667)	
Total Assets	\$	954,347,325		Deductions			
Liabilities				Benefit Payments			
Accounts Payable	\$	—		Service Retirement - General	\$	—	
Investment Purchases Payable		27,202,788		Safety		21,678,113	
Accrued Expenses		137,918,395		Combined		—	
Other Current Liabilities		—		Disability - General		—	
Total Liabilities	\$	165,121,183		Safety		9,466,721	
Net Assets Available for Benefits	\$	789,226,142		Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		178,058	
				Safety		—	
				Combined		—	
				Administration Expenses		511,748	
				Other Expenses		—	
Total UAAL Amortization Method:		No Amortization		Total Deductions		\$ 31,834,640	
Actuarial Cost Method:		Entry Age		Net Increase (Decrease) in Plan Assets		\$ (83,163,307)	
Total UAAL Amortization Method:		No Amortization					
Total UAAL Amortization Period:		—		Beginning of the Year Net Assets Held		\$ 872,389,449	
Years Remaining in Total UAAL Amortization Period:		—		in Trust for Pension Benefits		—	
Year in Which the Total Unfunded Actuarial Liability is Expected to be		—		Adjustments		—	
Fully Amortized:		—		End of the Year Net Assets Held		\$ 789,226,142	
				in Trust for Pension Benefits		—	

Summary of Funding Position

Actuary: William M. Mercer, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.25%	6.10%	\$ 562,130,572	\$ 859,122,620	\$ (296,992,048)	152.8%
2001	6/30/2001	8.25%	6.10%	562,130,572	859,122,620	(296,992,048)	152.8%
2000	6/30/1998	8.25%	9.80%	487,804,000	695,258,000	(207,454,000)	142.5%
1999	6/30/1998	8.25%	7.75%	487,804,000	695,258,000	(207,454,000)	142.5%
1998	6/30/1998	8.25%	7.75%	487,804,000	695,258,000	(207,454,000)	142.5%
1997	6/30/1995	8.00%	9.95%	399,543,000	512,889,057	(113,346,057)	128.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 12,089,482	\$ —	—	\$ 61,344,091	-484 %
2001	12,203,000	12,203,000	100 %	59,888,057	-496 %
2000	11,177,855	11,177,855	100 %	54,667,137	-379 %
1999	9,902,372	9,902,372	100 %	45,612,867	-455 %
1998	8,529,691	8,529,691	100 %	44,647,772	-465 %
1997	5,365,502	5,365,501	100 %	43,462,379	-261 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Fresno Fire and Police Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	25.52 %	14.67 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	25.52 %	14.67 %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	25.52 % ⁽¹⁾	14.67 %	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	25.44 %	14.52 %	—
6/30/2000	—	—	—	—	—	—	25.79 %	14.44 %	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	7.92 %	16.86 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	5.20 %	9.00 %	—
Age 35	—	—	—	—	—	—	6.50 %	9.00 %	—
Age 45	—	—	—	—	—	—	6.43 %	9.00 %	—
Single Rate	—	—	—	—	—	—	3.24 %	9.00 %	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	50	—
Years of Service	—	—	—	—	—	—	10	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	3	—
Highest Year(s) Average	—	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	Y	—
Index to Consumer Price Index	—	—	—	—	—	—	—	3%	—
Maximum Annual Increase	—	—	—	—	—	—	5%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	Y	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	2.00	2.00	—
50	—	—	—	—	—	—	2.00	2.70	—
55	—	—	—	—	—	—	2.00	2.70	—
60	—	—	—	—	—	—	—	2.70	—
65	—	—	—	—	—	—	—	2.70	—
Social Security Coverage:							N	N	
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	36 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	55 %	50 %	—

Comments: On March 29, 1994, the City of Fresno (City) issued \$241,480,000 in pension obligation bonds to fully fund the City's unfunded benefit obligation. In July 1994, the City deposited prepaid normal contributions, which are classified as prepaid contributions to the Fire and Police Retirement System (System). The prepayment will earn an interest rate of 8.25%.

Footnote:

(1) Currently, the employer contribution rate is set at 25.52% for Tier 1 and 14.67% for Tier 2; however, no funds were required from the City due to the prefunded liability of the system.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Irvine Safety Defined Benefit Pension Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
Safety - Tier 1	154	—	—	3	21	—	—	178	Open
Totals	154	—	—	3	21	—	—	178	

Statement of Plan Net Assets as of December 31, 2001				Statement of Changes in Plan Net Assets for Period Ending December 31, 2001			
Assets				Additions			
Cash and Short-Term Investments		\$	7,302,645	Contributions			
Receivables				Employer - General		\$	—
Contributions			—	Safety		3,401,691	—
Investments			61,445	Combined		—	—
Other			—	Employee - General		—	—
Investments, at Fair Value			—	Safety		—	—
U.S. Government Obligations			—	Combined		—	—
International Bonds			—	Other - General		—	—
Municipal Bonds			—	Safety		—	—
Domestic Corporate Bonds			—	Combined		—	—
Domestic Stocks			—	Interest		1,820,689	—
International Stocks			—	Dividends		—	—
Mortgages			—	Net Appreciation (Depreciation)		302,449	—
Real Estate			—	in Fair Value of Investments		—	—
Venture Capital			—	Other Investment Revenues		—	—
Other			51,410,238	Other Revenues		—	—
Fixed Assets Net of Accumulated Depreciation			—	Investment Expenses		(20,000)	—
Other Assets			—				
Total Assets		\$	58,774,328	Total Additions		\$	5,504,829
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			
Investment Purchases Payable			—	Service Retirement - General		\$	—
Accrued Expenses			31,930	Safety		538,508	—
Other Current Liabilities			—	Combined		—	—
Total Liabilities		\$	31,930	Disability - General		593,402	—
Net Assets Available for Benefits		\$	58,742,398	Safety		—	—
				Combined		—	—
				Other - General		—	—
				Safety		—	—
				Combined		—	—
				Member Refunds - General		—	—
				Safety		—	—
				Combined		—	—
				Administration Expenses		66,121	—
				Other Expenses		—	—
Total UAAL Amortization Period:			—	Total Deductions		\$	1,198,031
Years Remaining in Total UAAL Amortization Period:			—	Net Increase (Decrease) in Plan Assets		\$	4,306,798
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	54,435,600
				Adjustments		—	—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	58,742,398

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2001	7.75%	5.00%	\$ 54,435,600	\$ 54,435,600	\$ —	100.0%
2001	1/1/2000	7.75%	5.00%	49,504,832	49,504,832	—	100.0%
2000	1/1/2000	7.75%	5.00%	49,504,832	49,504,832	—	100.0%
1999	1/1/1999	7.75%	4.25%	42,705,378	42,705,378	—	100.0%
1998	1/1/1998	7.75%	4.25%	39,111,820	39,111,820	—	100.0%
1997	1/1/1997	7.75%	4.25%	33,297,213	33,297,213	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 3,034,784	\$ 3,401,691	112 %	\$ 10,287,403	— %
2001	2,653,261	3,237,397	122 %	10,974,227	— %
2000	2,653,261	2,911,898	110 %	9,568,187	— %
1999	2,407,334	2,632,886	109 %	8,713,663	— %
1998	2,288,461	2,721,076	119 %	8,179,316	— %
1997	1,503,982	2,184,612	145 %	7,845,867	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Irvine Safety Defined Benefit Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	28.33 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	1.17 %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	29.50 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	29.50 %	—	—
Prior Year Rates									
12/31/2000	—	—	—	—	—	—	26.61 %	—	—
12/31/1999	—	—	—	—	—	—	26.61 %	—	—
12/31/1998	—	—	—	—	—	—	26.51 %	—	—
12/31/1997	—	—	—	—	—	—	29.50 %	—	—
12/31/1996	—	—	—	—	—	—	27.84 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	1	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	2.50	—	—
50	—	—	—	—	—	—	3.00	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

On February 2, 2002, the City of Irvine contracted with CalPERS to provide retirement benefits to sworn employees. Out of 156 employees eligible to participate in the new CalPERS plan, 8 elected to remain in the City of Irvine Defined Benefit Plan.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Los Angeles City Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled			Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service	Survivors		
General - Tier 1	16,854	9,076	957	11,933	—	1,087	569	40,476	Open
Totals	16,854	9,076	957	11,933	—	1,087	569	40,476	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	595,368,777	Contributions			
Receivables				Employer - General	\$	51,878,633	
Contributions			3,487,656	Safety		—	
Investments			149,418,444	Combined		—	
Other			358,800	Employee - General		75,654,360	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			294,919,973	Combined		—	
International Bonds			214,038,925	Other - General		—	
Municipal Bonds			42,215,926	Safety		—	
Domestic Corporate Bonds			731,783,746	Combined		—	
Domestic Stocks			2,199,518,461	Interest		136,749,835	
International Stocks			1,058,001,312	Dividends		38,439,063	
Mortgages			381,130,630	Net Appreciation (Depreciation)		(508,967,592)	
Real Estate			329,783,240	in Fair Value of Investments		30,441,643	
Venture Capital			210,056,827	Other Investment Revenues		—	
Other			881,643,134	Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation			64,080	Investment Expenses		(16,992,845)	
Other Assets			—				
Total Assets		\$	7,091,789,931	Total Additions		\$ (192,796,903)	
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			
Investment Purchases Payable			336,131,737	Service Retirement - General	\$	317,226,066	
Accrued Expenses			16,097,530	Safety		—	
Other Current Liabilities			748,154,959	Combined		—	
Total Liabilities		\$	1,100,384,226	Disability - General		12,749,697	
Net Assets Available for Benefits		\$	5,991,405,705	Safety		—	
				Combined		—	
				Other - General		2,770,751	
				Safety		—	
				Combined		—	
				Member Refunds - General		13,048,612	
				Safety		—	
				Combined		—	
				Administration Expenses		7,136,776	
				Other Expenses		—	
Total UAAL Amortization Period:	15			Total Deductions		\$ 352,931,902	
Years Remaining in Total UAAL Amortization Period:	15			Net Increase (Decrease) in Plan Assets		\$ (545,728,805)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—			Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 6,537,135,000	
				Adjustments		(490)	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 5,991,405,705	

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.00%	5.00%	\$ 7,252,117,949	\$ 7,060,187,788	\$ 191,930,161	97.4%
2001	6/30/2001	8.00%	8.00%	6,468,066,000	6,988,782,000	(520,716,000)	108.1%
2000	6/30/2000	8.00%	7.00%	6,012,931,343	6,561,365,458	(548,434,115)	109.1%
1999	6/30/1999	8.00%	4.00%	5,684,586,071	5,910,948,149	(226,362,078)	104.0%
1998	6/30/1998	8.00%	4.00%	5,362,923,264	5,312,918,078	50,005,186	99.1%
1997	6/30/1997	8.00%	7.00%	4,886,336,641	4,802,508,841	83,827,800	98.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 32,296,002	\$ 51,878,633	161 %	\$ 1,334,335,478	14 %
2001	59,153,000	79,861,000	135 %	1,293,350,061	-40 %
2000	72,146,277	92,364,084	128 %	1,182,202,945	-46 %
1999	69,248,626	89,863,033	130 %	1,068,124,413	-21 %
1998	64,459,744	85,439,025	133 %	1,011,857,180	5 %
1997	88,799,922	88,981,922	100 %	990,616,145	8 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Los Angeles City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	I	II	III	General IV	V	VI	I	Safety II	III
Normal Cost	7.57 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-5.03 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	2.54 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	2.54 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	4.93 %	—	—	—	—	—	—	—	—
6/30/2000	7.70 %	—	—	—	—	—	—	—	—
6/30/1999	8.42 %	—	—	—	—	—	—	—	—
6/30/1998	6.51 %	—	—	—	—	—	—	—	—
6/30/1997	10.70 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	9.21 %	—	—	—	—	—	—	—	—
Age 35	10.44 %	—	—	—	—	—	—	—	—
Age 45	11.73 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % ⁽²⁾	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	2.16	—	—	—	—	—	—	—	—
55	2.16	—	—	—	—	—	—	—	—
60	2.16	—	—	—	—	—	—	—	—
65	2.16	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Footnote:

(1) Each valuation generates an actuarial gain or loss for each group valued. Each year's gain or loss is amortized over 15 years. Liability changes due to assumption changes and benefit increases have been amortized over 30 years.

(2) The single rate shown is for employees hired after February 1, 1993.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Los Angeles Fire and Police Employees' Pension System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	306	280	—	742	1,328	Closed
2	1,566	1	—	6,543	1,941	—	1,515	11,566	Closed
3	3,844	6,895	—	197	178	—	58	11,172	Open
Totals	5,410	6,896	—	7,046	2,399	—	2,315	24,066	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	738,634,133	Contributions			
Receivables				Employer - General	\$	—	
Contributions			3,106,516	Safety		103,447,209	
Investments			51,710,932	Combined		—	
Other			82,902,561	Employee - General		63,445,503	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			1,119,828,687	Combined		—	
International Bonds			99,579,517	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			1,572,999,419	Combined		—	
Domestic Stocks			3,977,530,486	Interest		226,168,227	
International Stocks			1,553,143,336	Dividends		90,424,735	
Mortgages			—	Net Appreciation (Depreciation)		(1,360,013,911)	
Real Estate			929,828,939	in Fair Value of Investments		87,211,137	
Venture Capital			—	Other Investment Revenues		4,001,312	
Other			354,428,599	Other Revenues		(26,255,942)	
Fixed Assets Net of Accumulated Depreciation			—	Investment Expenses		—	
Other Assets			1,085,856,585				
Total Assets		\$	11,569,549,710	Total Additions		\$ (811,571,730)	
Liabilities				Deductions			
Accounts Payable		\$	7,230,045	Benefit Payments			
Investment Purchases Payable			410,732,904	Service Retirement - General	\$	—	
Accrued Expenses			—	Safety		294,480,496	
Other Current Liabilities			1,085,856,585	Combined		—	
Total Liabilities		\$	1,503,819,534	Disability - General		94,596,973	
Net Assets Available for Benefits		\$	10,065,730,176	Safety		—	
				Combined		—	
				Other - General		75,086,343	
				Safety		—	
				Combined		—	
				Member Refunds - General		3,512,028	
				Safety		—	
				Combined		—	
				Administration Expenses		7,979,684	
				Other Expenses		29,746,932	
Total UAAL Amortization Period:			70	Total Deductions		\$ 505,402,456	
Years Remaining in Total UAAL Amortization Period:			35	Net Increase (Decrease) in Plan Assets		\$ (1,316,974,186)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2037	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 10,893,578,345	
				Adjustments		489,126,017 ⁽¹⁾	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 10,065,730,176	

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.50%	10.00%	\$ 10,606,825,276	\$ 11,491,922,362	\$ (885,097,086)	108.3%
2001	6/30/2001	8.50%	8.00%	9,954,056,461	11,835,548,939	(1,881,492,478)	118.9%
2000	6/30/2000	8.50%	8.00%	10,395,511,639	11,505,176,779	(1,109,665,140)	110.7%
1999	6/30/1999	8.50%	7.00%	9,203,636,397	9,637,255,489	(433,619,092)	104.7%
1998	6/30/1998	8.50%	7.00%	8,912,535,199	8,393,868,685	518,666,514	94.2%
1997	6/30/1997	8.50%	5.50%	9,697,486,664	7,717,296,131	1,980,190,533	79.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 103,447,209	\$ 103,447,209	100 %	\$ 946,037,252	-94 %
2001	113,849,004	139,342,234	122 %	848,806,000	-222 %
2000	190,837,163	163,979,898	86 %	812,909,800	-137 %
1999	221,755,062	221,755,062	100 %	795,864,705	-54 %
1998	231,170,832	231,477,084	100 %	770,292,637	67 %
1997	305,679,402	305,679,402	100 %	713,814,829	277 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Los Angeles Fire and Police Employees' Pension System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

		General						Safety	
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II
Normal Cost		— %	— %	— %	— %	— %	— %	18.28 %	22.73 %
UAAL Amortization		— %	— %	— %	— %	— %	— %	28.60 %	5.70 %
Total Rates Recommended by Actuary		— %	— %	— %	— %	— %	— %	46.88 %	28.43 %
Total Rates Adopted by Board		—	—	—	—	—	—	46.88 %	28.43 %
Prior Year Rates									
6/30/2001		—	—	—	—	—	—	18.49 %	18.63 %
6/30/2000		—	—	—	—	—	—	20.59 %	26.82 %
6/30/1999		—	—	—	—	—	—	23.20 %	36.18 %
6/30/1998		—	—	—	—	—	—	21.16 %	38.61 %
6/30/1997		—	—	—	—	—	—	16.96 %	47.88 %
Employee Rates Adopted by Board:									
Age 25		—	—	—	—	—	—	—	—
Age 35		—	—	—	—	—	—	—	—
Age 45		—	—	—	—	—	—	—	—
Single Rate		—	—	—	—	—	—	6.00 %	7.00 %

Retirement Benefit Policies

		General						Safety	
		I	II	III	IV	V	VI	I	II
Eligibility:									
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age Regardless of Service		—	—	—	—	—	—	—	—
Years of Service Regardless of Age		—	—	—	—	—	—	20	20
Final Average Salary:									
Position Last Held		—	—	—	—	—	—	—	—
Highest Year(s) Average		—	—	—	—	—	—	—	—
Final Year(s) Average		—	—	—	—	—	—	—	—
Compensation at Time of Retirement		—	—	—	—	—	—	Y	Y
Cost of Living:									
Granted Position Last Held		—	—	—	—	—	—	—	—
Index to Active Member Increase		—	—	—	—	—	—	—	—
Index to Consumer Price Index		—	—	—	—	—	—	Y	Y
Maximum Annual Increase		—	—	—	—	—	—	—	—
None		—	—	—	—	—	—	—	—
Other		—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age		—	—	—	—	—	—	2.00	2.00
50		—	—	—	—	—	—	2.00	2.00
55		—	—	—	—	—	—	2.00	2.00
60		—	—	—	—	—	—	2.00	2.00
65		—	—	—	—	—	—	2.00	2.00
Social Security Coverage:									
Benefit Comments:								N	N
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year		—	—	—	—	—	—	—	—
- Maximum		—	—	—	—	—	—	40 %	40 %
Service Disability - Per Year		—	—	—	—	—	—	—	—
- Maximum		—	—	—	—	—	—	90 %	90 %

Comments:

Post-employment healthcare benefits are not reflected in the reported amounts.

At June 30, 2002, the System is composed of five tiers. For presentation purposes only, Safety Tier III membership level includes safety members from tiers 3, 4, and 5. Contribution rates for safety tiers 4 and 5 are as follows:

	Tier 4	Tier 5
Normal	6.17%	7.32%
UAAL	8.20%	9.60%
Total	14.37%	16.92%

Footnote:

- (1) Post-employment health benefit amounts could not be easily separated from the reported figures this year. Therefore, the adjustment is necessary to remove all effects of the post-employment health benefits.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Los Angeles Water and Power Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled				Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service	Survivors	Total	
General - Tier 1	6,835	699	833	7,391	—	—	1,966	17,724	Open
Totals	6,835	699	833	7,391	—	—	1,966	17,724	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	653,845,009	Contributions			
Receivables			—	Employer - General	\$	27,241,801	
Contributions			—	Safety		—	
Investments			40,839,263	Combined		—	
Other			7,291,289	Employee - General		30,002,271	
Investments, at Fair Value			—	Safety		—	
U.S. Government Obligations			468,640,183	Combined		—	
International Bonds			64,879,739	Other - General		2,214,752	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			994,680,931	Combined		—	
Domestic Stocks			3,269,832,081	Interest		143,491,423	
International Stocks			—	Dividends		64,746,218	
Mortgages			176,288,804	Net Appreciation (Depreciation)		(457,380,184)	
Real Estate			—	in Fair Value of Investments		291,695	
Venture Capital			—	Other Investment Revenues		—	
Other			396,326,120	Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation			—	Investment Expenses		(914,779)	
Other Assets			—				
Total Assets		\$	6,072,623,419	Total Additions		\$ (190,306,803)	
Liabilities				Deductions			
Accounts Payable		\$	5,156,099	Benefit Payments			
Investment Purchases Payable			396,326,120	Service Retirement - General	\$	290,243,650	
Accrued Expenses			—	Safety		—	
Other Current Liabilities			—	Combined		—	
Total Liabilities		\$	401,482,219	Disability - General		—	
Net Assets Available for Benefits		\$	5,671,141,200	Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:			Entry Age	Member Refunds - General		4,225,848	
Total UAAL Amortization Method:			Other	Safety		—	
Surplus or UAAL are amortized over separate fifteen year periods				Combined		—	
				Administration Expenses		1,288,011	
				Other Expenses		—	
Total UAAL Amortization Period:			15	Total Deductions		\$ 295,757,509	
Years Remaining in Total UAAL Amortization Period:			—	Net Increase (Decrease) in Plan Assets		\$ (486,064,312)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 6,157,205,512	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 5,671,141,200	

Summary of Funding Position

Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.00%	5.50%	\$ 5,715,000,000	\$ 5,790,000,000	\$ (75,000,000)	101.3%
2001	6/30/2001	8.00%	5.50%	5,306,262,736	5,833,274,582	(527,011,846)	109.9%
2000	6/30/2000	8.00%	5.50%	5,082,960,078	5,605,856,078	(522,896,000)	110.3%
1999	6/30/1999	8.00%	5.50%	4,911,443,303	5,254,093,071	(342,649,768)	107.0%
1998	6/30/1998	8.00%	5.50%	4,339,885,313	4,513,684,692	(173,799,379)	104.0%
1997	6/30/1997	8.00%	5.50%	3,811,880,519	3,850,530,272	(38,649,753)	101.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 45,794,335	\$ 29,456,553	64 %	\$ 430,397,884	-17 %
2001	42,705,813	28,169,800	66 %	403,265,472	-131 %
2000	39,057,126	182,895,993	468 %	369,509,233	-142 %
1999	34,236,359	57,440,383	168 %	355,148,948	-96 %
1998	31,514,506	124,470,502	395 %	430,526,044	-40 %
1997	93,776,790	112,086,638	120 %	429,971,528	-9 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Los Angeles Water and Power Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.64 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-13.65 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	-3.01 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	6.05 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	5.84 %	—	—	—	—	—	—	—	—
6/30/2000	5.70 %	—	—	—	—	—	—	—	—
6/30/1999	5.58 %	—	—	—	—	—	—	—	—
6/30/1998	7.32 %	—	—	—	—	—	—	—	—
6/30/1997	21.81 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	3.10 %	—	—	—	—	—	—	—	—
Age 35	4.16 %	—	—	—	—	—	—	—	—
Age 45	5.38 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % ⁽¹⁾	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) The single rate applies to employees hired after June 1, 1984.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Manhattan Beach Single Highest Year Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service Disabled	Survivors	Total	Status
General - Tier 1	—	—	—	7	—	—	—	7	Closed
Safety - Tier 1	—	—	—	7	—	—	—	7	Closed
Totals	—	—	—	14	—	—	—	14	

Statement of Plan Net Assets as of June 30, 2002			Statement of Changes in Plan Net Assets for Period Ending June 30, 2002		
Assets			Additions		
Cash and Short-Term Investments	\$	602,569	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		—
Investments		—	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		36,860
International Stocks		—	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		—	in Fair Value of Investments		2,960
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		35,104
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
Total Assets	\$	602,569	Total Additions	\$	74,924
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	31,438
Accrued Expenses		—	Safety		21,073
Other Current Liabilities		—	Combined		—
Total Liabilities	\$	—	Disability - General		—
Net Assets Available for Benefits	\$	602,569	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		—
			Other Expenses		—
Total UAAL Amortization Period:		—	Total Deductions	\$	52,511
Years Remaining in Total UAAL Amortization Period:		—	Net Increase (Decrease) in Plan Assets	\$	22,413
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	580,156
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	602,569

Summary of Funding Position

Actuary: Block Consulting Actuaries, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2000	6.50%	— %	\$ 516,298	\$ 602,569	\$ (86,271)	116.7%
2001	6/30/2001	6.50%	— %	532,507	580,156	(47,649)	108.9%
2000	6/30/2000	6.50%	— %	532,507	596,885	(64,378)	112.1%
1999	6/30/1999	6.50%	2.00%	546,538	596,229	(49,691)	109.1%
1998	6/30/1998	6.50%	2.00%	546,538	607,602	(61,064)	111.2%
1997	6/30/1996	7.00%	5.00%	495,795	520,280	(24,485)	104.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	—	\$ —	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	45,351	100 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Manhattan Beach Single Highest Year Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	50	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y	—	—	—	—	—	Y	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	N	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This plan was adopted effective January 1, 1990, covering management/confidential employees and non-management/confidential sworn police employees on July 1, 1990, and is for employees who retired prior to May 1993. The plan pays a retiring employee the difference between the pension payable from PERS and what the PERS pension would be if it were based on the single highest year only. The city has ceded the liabilities of active participants in the plan to CalPERS as of July 1, 1993. The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Manhattan Beach Supplemental Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	5	—	—	—	5	Closed
Totals	—	—	—	5	—	—	—	5	

Statement of Plan Net Assets as of June 30, 2002			Statement of Changes in Plan Net Assets for Period Ending June 30, 2002		
Assets			Additions		
Cash and Short-Term Investments	\$	234,488	Contributions		
Receivables			Employer - General	\$	—
Contributions		—	Safety		—
Investments		—	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value			Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		14,552
International Stocks		—	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		1,169
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		13,652
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
Total Assets	\$	234,488	Total Additions	\$	29,373
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	22,874
Accrued Expenses		—	Safety		—
Other Current Liabilities		—	Combined		—
Total Liabilities	\$	—	Disability - General		—
Net Assets Available for Benefits	\$	234,488	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
Actuarial Cost Method:	Projected Unit Credit		Member Refunds - General		—
Total UAAL Amortization Method:	No Amortization		Safety		—
			Combined		—
			Administration Expenses		—
			Other Expenses		—
Total UAAL Amortization Period:	—		Total Deductions	\$	22,874
Years Remaining in Total UAAL Amortization Period:	—		Net Increase (Decrease) in Plan Assets	\$	6,499
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	227,989
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	234,488

Summary of Funding Position

Actuary: Block Consulting Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	6.50%	— %	\$ 200,915	\$ 234,488	\$ (33,573)	116.7%
2001	6/30/2001	6.50%	— %	208,773	227,989	(19,216)	109.2%
2000	6/30/2000	6.50%	— %	208,773	234,028	(25,255)	112.1%
1999	6/30/1999	6.50%	2.00%	220,145	238,406	(18,261)	108.3%
1998	6/30/1998	6.50%	2.00%	220,145	244,741	(24,596)	111.2%
1997	6/30/1996	7.00%	— %	205,418	564,790	(359,372)	274.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	— %	\$ —	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Manhattan Beach Supplemental Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This plan covers police, fire, and management/confidential employees who retired prior to January 1995. The employee receives the difference between the CalPERS benefit calculated under the life annuity option and the CalPERS benefit had the city adopted the POST widows and orphans salary continuation plan.

The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Mill Valley Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	3	—	—	—	3	Closed
Totals	—	—	—	3	—	—	—	3	

Statement of Plan Net Assets as of June 30, 2002			Statement of Changes in Plan Net Assets for Period Ending June 30, 2002		
Assets			Additions		
Cash and Short-Term Investments	\$	—	Contributions		
Receivables			Employer - General	\$	12,387
Contributions			Safety		
Investments			Combined		
Other			Employee - General		
Investments, at Fair Value			Safety		
U.S. Government Obligations			Combined		
International Bonds			Other - General		
Municipal Bonds			Safety		
Domestic Corporate Bonds			Combined		
Domestic Stocks			Interest		
International Stocks			Dividends		
Mortgages			Net Appreciation (Depreciation)		
Real Estate			in Fair Value of Investments		
Venture Capital			Other Investment Revenues		
Other			Other Revenues		
Fixed Assets Net of Accumulated Depreciation			Investment Expenses		
Other Assets					
Total Assets	\$	—	Total Additions	\$	12,387
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable			Service Retirement - General	\$	12,387
Accrued Expenses			Safety		
Other Current Liabilities			Combined		
Total Liabilities	\$	—	Disability - General		
Net Assets Available for Benefits	\$	—	Safety		
			Combined		
			Other - General		
			Safety		
			Combined		
			Member Refunds - General		
			Safety		
			Combined		
			Administration Expenses		
			Other Expenses		
Total UAAL Amortization Period:	—		Total Deductions	\$	12,387
Years Remaining in Total UAAL Amortization Period:	—		Net Increase (Decrease) in Plan Assets	\$	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	—
			Adjustments		
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	—

Summary of Funding Position

Actuary: none							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
				\$ —	\$ —	\$ —	— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 12,387	\$ 12,387	100 %		%
2001	28,079	28,079	100 %		%
2000	36,234	36,234	100 %		%
1999	35,494	35,494	100 %		%
1998	34,767	34,767	100 %		%
1997	34,056	34,056	100 %		%

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Mill Valley Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age 50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) Actuarial information has not been provided since the city is funding the retirement system on a pay-as-you-go basis and the system has no assets or liabilities.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Oakland Fire and Police Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
Safety - Tier 1	26	—	—	699	399	—	366	1,490	Closed
Totals	26	—	—	699	399	—	366	1,490	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	159,754,770	Contributions			
Receivables				Employer - General	\$	—	
Contributions			16,873	Safety		297,645	
Investments			51,236,071	Combined		—	
Other			—	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			128,356,904	Combined		—	
International Bonds			—	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			164,642,900	Combined		—	
Domestic Stocks			200,257,766	Interest		24,799,302	
International Stocks			88,609,137	Dividends		5,725,335	
Mortgages			67,642	Net Appreciation (Depreciation)		(47,426,556)	
Real Estate			8,258,586	in Fair Value of Investments		—	
Venture Capital			—	Other Investment Revenues		—	
Other			—	Other Revenues		3,479	
Fixed Assets Net of Accumulated Depreciation			168,813,454	Investment Expenses		(2,374,445)	
Other Assets			—			—	
Total Assets		\$	970,014,103	Total Additions		\$ (18,975,240)	
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			
Investment Purchases Payable			77,568,005	Service Retirement - General	\$	—	
Accrued Expenses			50,944,548	Safety		40,563,102	
Other Current Liabilities			168,813,454	Combined		—	
Total Liabilities		\$	297,326,007	Disability - General		23,475,157	
Net Assets Available for Benefits		\$	672,688,096	Safety		—	
				Combined		—	
				Other - General		2,037,131	
				Safety		—	
				Combined		—	
				Member Refunds - General		103,103	
				Safety		—	
				Combined		—	
				Administration Expenses		(70,890)	
				Other Expenses		69,829,757 ⁽¹⁾	
Total UAAL Amortization Period:			50	Total Deductions		\$ 135,937,360	
Years Remaining in Total UAAL Amortization Period:			25	Net Increase (Decrease) in Plan Assets		\$ (154,912,600)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2026	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 827,600,696	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 672,688,096	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2002	7.00%	4.00%	\$ 877,064,000	\$ 674,693,000	\$ 202,371,000	76.9%
2001	7/1/2000	8.00%	4.50%	874,868,215	892,894,204	(18,025,989)	102.1%
2000	7/1/2000	8.00%	7.50%	871,957,000	892,894,000	(20,937,000)	102.4%
1999	7/1/1998	8.00%	5.50%	805,500,000	861,396,778	(55,896,778)	106.9%
1998	7/1/1996	8.00%	5.50%	983,203,544	359,175,322	624,028,222	36.5%
1997	7/1/1996	8.00%	5.50%	983,203,544	359,175,322	624,028,222	36.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ 297,645	100 %	\$ 2,902,242	6,973 %
2001	—	655,561	100 %	19,918,576	-90 %
2000	—	903,883	100 %	18,873,031	-111 %
1999	—	—	—	14,226,500	-393 %
1998	—	—	—	16,044,167	3,889 %
1997	34,800,000	440,040,805	1,264 %	21,913,985	2,848 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Oakland Fire and Police Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	— (2)	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	60.49 %	—	—
6/30/1999	—	—	—	—	—	—	60.49 %	—	—
6/30/1998	—	—	—	—	—	—	60.49 %	—	—
6/30/1997	—	—	—	—	—	—	60.49 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	5.81 %	—	—
Age 35	—	—	—	—	—	—	7.53 %	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	7.00 %	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	Y	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase							5%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Police officers and firefighters hired after June 30, 1976, are members of CalPERS, which is administered by the State of California.

Footnote:

(1) The retirement system had 104 active members transfer to CalPERS during fiscal year 2001-02. As part of the transfer, \$69,829,757 of assets was transferred to CalPERS to cover the liabilities that were assumed.

(2) The plan's actuary stated in the actuarial valuation report that the employer contribution rate recommended will not become effective due to the pension obligation bond issue. The actuary stated that the next required city contribution to this system will be for July 2011.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Oakland Municipal Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	2	—	—	104	15	—	—	121	Closed
Totals	2	—	—	104	15	—	—	121	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	1,898,851		Contributions			
Receivables				Employer - General	\$	—	
Contributions		479		Safety		—	
Investments		789,676		Combined		—	
Other		—		Employee - General		6,161	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations		1,192,750		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		2,839,399		Combined		—	
Domestic Stocks		6,778,310		Other - General		—	
International Stocks		—		Safety		—	
Mortgages		32,564		Combined		—	
Real Estate		—		Interest		296,742	
Venture Capital		—		Dividends		185,297	
Other		—		Net Appreciation (Depreciation)		(1,261,443)	
Fixed Assets Net of Accumulated Depreciation		—		in Fair Value of Investments		—	
Other Assets		—		Other Investment Revenues		—	
				Other Revenues		—	
				Investment Expenses		(59,073)	
Total Assets	\$	13,532,029		Total Additions	\$	(832,316)	
Liabilities				Deductions			
Accounts Payable	\$	8,000		Benefit Payments			
Investment Purchases Payable		116,430		Service Retirement - General	\$	1,065,285	
Accrued Expenses		304,979		Safety		—	
Other Current Liabilities		4,415,552		Combined		—	
				Disability - General		146,995	
Total Liabilities	\$	4,844,961		Safety		—	
				Combined		—	
Net Assets Available for Benefits	\$	8,687,068		Other - General		7,000	
				Safety		—	
				Combined		—	
Actuarial Cost Method:		Aggregate		Member Refunds - General		—	
Total UAAL Amortization Method:		Other		Safety		—	
Allocated on a level basis over the earnings				Combined		—	
				Administration Expenses		468,079	
				Other Expenses		(1,338,882)	(1)
Total UAAL Amortization Period:		—		Total Deductions	\$	348,477	
Years Remaining in Total UAAL Amortization Period:		—		Net Increase (Decrease) in Plan Assets	\$	(1,180,793)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	9,867,861	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	8,687,068	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2002	8.00%	4.50%	\$ 7,802,585	\$ 13,402,620	\$ (5,600,035)	171.8%
2001	7/1/2000	8.00%	3.00%	8,783,747	17,126,765	(8,343,018)	195.0%
2000	7/1/1999	8.00%	4.00%	9,577,930	18,240,417	(8,662,487)	190.4%
1999	7/1/1998	8.00%	4.00%	10,771,749	18,764,498	(7,992,749)	174.2%
1998	7/1/1996	8.00%	6.50%	11,848,964	15,302,394	(3,453,430)	129.1%
1997	7/1/1996	8.00%	6.50%	11,848,964	15,302,394	(3,453,430)	129.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	—	\$ 117,218	-4,777 %
2001	—	—	—	117,218	-7,118 %
2000	—	—	—	149,904	-5,779 %
1999	—	—	—	137,412	-5,817 %
1998	—	—	—	137,267	-2,516 %
1997	—	—	—	124,000	-2,785 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Oakland Municipal Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General									Safety	
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—	—	—
Prior Year Rates											
6/30/2001	—	—	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:											
Age 25	5.44 %	—	—	—	—	—	—	—	—	—	—
Age 35	6.66 %	—	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General									Safety	
	I	II	III	IV	V	VI	I	II	III	II	III
Eligibility:											
Age	52	—	—	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—	—	—
Final Average Salary:											
Position Last Held	Y	—	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y	—	—	—	—	—	—	—	—	—	—
Cost of Living:											
Granted Position Last Held	—	—	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:											
Age	—	—	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—	—	—
Benefit Comments:											
Disability Benefits as a Percentage of Final Average Salary (FAS):											
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—	—	—

Comments:

The city contributes amounts necessary, on an actuarial basis, to provide assets sufficient to meet benefits as they come due. There is no identified unfunded actuarial accrued liability and no contributions were made by the city for the fiscal year ended June 30, 2002.

Footnote:

(1) Change in payable due to the City of Oakland.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Pasadena Fire and Police Employees' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	27	—	2	150	125	3	49	356	Closed
Totals	27	—	2	150	125	3	49	356	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	4,721,057		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		147,795	
Investments		—		Combined		—	
Other		657,907		Employee - General		—	
Investments, at Fair Value		—		Safety		411,734	
U.S. Government Obligations		8,113,456		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		35,068,734		Combined		—	
Domestic Stocks		60,734,977		Interest		3,800,405	
International Stocks		—		Dividends		967,047	
Mortgages		—		Net Appreciation (Depreciation)		—	
Real Estate		—		in Fair Value of Investments		(13,712,198)	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(590,484)	
Other Assets		—					
Total Assets	\$	109,296,131		Total Additions	\$	(8,975,701)	
Liabilities				Deductions			
Accounts Payable	\$	176,436		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		6,504,952	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	176,436		Disability - General		—	
Net Assets Available for Benefits	\$	109,119,695		Safety		5,714,977	
				Combined		—	
				Other - General		—	
				Safety		123,432	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		225,363	
				Other Expenses		—	
Total UAAL Amortization Period:		30		Total Deductions	\$	12,568,724	
Years Remaining in Total UAAL Amortization Period:		5		Net Increase (Decrease) in Plan Assets	\$	(21,544,425)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2007		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	130,664,120	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	109,119,695	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.20%	5.60%	\$ 197,447,913	\$ 128,324,762	\$ 69,123,151	65.0%
2001	6/30/2001	8.20%	5.60%	192,615,462	152,700,020	39,915,442	79.3%
2000	6/30/2000	8.10%	5.50%	184,172,746	159,717,549	24,455,197	86.7%
1999	6/30/1999	7.50%	5.50%	213,183,000	68,195,000	144,988,000	32.0%
1998	6/30/1998	7.50%	5.50%	214,231,717	63,992,169	150,239,548	29.9%
1997	6/30/1997	7.50%	5.50%	218,576,635	61,189,573	157,387,062	28.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 8,688,001	\$ 147,795	2 %	\$ 2,697,008	2,563 %
2001	5,326,148	148,249	3 %	2,976,200	1,341 %
2000	25,412,519	100,291,338	395 %	3,015,868	811 %
1999	24,240,511	8,917,988	37 %	3,113,190	4,657 %
1998	24,240,511	5,858,049	24 %	3,313,602	4,534 %
1997	13,178,716	5,833,000	44 %	3,468,253	4,538 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Pasadena Fire and Police Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

		General						Safety	
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	III
Normal Cost		— %	— %	— %	— %	— %	— %	7.35 %	— %
UAAL Amortization		— %	— %	— %	— %	— %	— %	174.69 %	— %
Total Rates Recommended by Actuary		— %	— %	— %	— %	— %	— %	182.04 %	— %
Total Rates Adopted by Board		—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2001	—	—	—	—	—	—	5.00 %	—
	6/30/2000	—	—	—	—	—	—	5.00 %	—
	6/30/1999	—	—	—	—	—	—	7.73 %	—
	6/30/1998	—	—	—	—	—	—	23.55 %	—
	6/30/1997	—	—	—	—	—	—	29.21 %	—
Employee Rates Adopted by Board:									
Age 25		—	—	—	—	—	—	14.00 % ⁽¹⁾	—
Age 35		—	—	—	—	—	—	14.00 %	—
Age 45		—	—	—	—	—	—	14.00 %	—
Single Rate		—	—	—	—	—	—	14.00 %	—

Retirement Benefit Policies

		General						Safety	
		I	II	III	IV	V	VI	I	III
Eligibility:									
Age		—	—	—	—	—	—	50	—
Years of Service		—	—	—	—	—	—	15	—
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age Regardless of Service		—	—	—	—	—	—	—	—
Years of Service Regardless of Age		—	—	—	—	—	—	25	—
Final Average Salary:									
Position Last Held		—	—	—	—	—	—	1	—
Highest Year(s) Average		—	—	—	—	—	—	Y	—
Final Year(s) Average		—	—	—	—	—	—	Y	—
Compensation at Time of Retirement		—	—	—	—	—	—	Y	—
Cost of Living:									
Granted Position Last Held		—	—	—	—	—	—	—	—
Index to Active Member Increase		—	—	—	—	—	—	Y	—
Index to Consumer Price Index		—	—	—	—	—	—	4%	—
Maximum Annual Increase		—	—	—	—	—	—	—	—
None		—	—	—	—	—	—	—	—
Other		—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	50	—	—	—	—	—	—	1.00	—
	55	—	—	—	—	—	—	1.31	—
	60	—	—	—	—	—	—	1.31	—
	65	—	—	—	—	—	—	1.31	—
Social Security Coverage:								N	
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year		—	—	—	—	—	—	—	—
- Maximum		—	—	—	—	—	—	—	—
Service Disability - Per Year		—	—	—	—	—	—	—	—
- Maximum		—	—	—	—	—	—	50 %	—

Comments:

The funding plan was updated on March 18, 1999, when the Pasadena Fire and Police Retirement System (System) entered into Contribution Agreement No. 16,900 (Agreement) with the City of Pasadena (City). Per the Agreement, the System is considered to be fully funded if the funded percentage exceeds 70%. The minimum fully funded percentage will increase by 1/2% each year until it reaches 80% or for each of the next 20 years.

As of June 30, 2002, the actuarially determined unfunded accrued liability was \$69,123,151 and the funded status of the System was 65% and was below the minimum funding percentage of 71%. The Agreement states that, if the System falls below the minimum funding percentage, the City will reimburse the System in the following fiscal year up to the amount necessary to restore the System to the minimum funding percentage as of the last day of the preceding fiscal year.

The minimum funding deficit was \$11,828,000 as of June 30, 2002. The City is disputing the actuarial method used and subsequently hired a different actuarial firm.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Pasadena Fire and Police Employees' Retirement System — (Continued)

Footnote:

- (1) Per the terms negotiated through their respective recognized associations, employee contributions of 9% for both fire and police personnel base earnings were made by the City on behalf of the employees and credited to their individual accounts.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Piedmont Police and Fire Pension Plan

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
Safety - Tier 1	—	—	—	5	8	1	9	23	Closed
Totals	—	—	—	5	8	1	9	23	

Statement of Plan Net Assets as of June 30, 2002			Statement of Changes in Plan Net Assets for Period Ending June 30, 2002		
Assets			Additions		
Cash and Short-Term Investments	\$	437,561	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		—
Investments		65,673	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		2,759,354	Combined		—
Domestic Stocks		2,713,171	Interest		168,954
International Stocks		—	Dividends		73,780
Mortgages		—	Net Appreciation (Depreciation)		(1,063,107)
Real Estate		—	in Fair Value of Investments		
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
Total Assets	\$	5,975,759	Total Additions	\$	(820,373)
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	—
Accrued Expenses		—	Safety		176,384
Other Current Liabilities		85,111	Combined		—
Total Liabilities	\$	85,111	Disability - General		—
Net Assets Available for Benefits	\$	5,890,648	Safety		163,201
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
Actuarial Cost Method:	Projected Unit Credit		Member Refunds - General		—
Total UAAL Amortization Method:	Other ⁽¹⁾		Safety		—
Asset smoothing over a five year period			Combined		71,192
			Administration Expenses		—
			Other Expenses		—
Total UAAL Amortization Period:	5		Total Deductions	\$	410,777
Years Remaining in Total UAAL Amortization Period:	—		Net Increase (Decrease) in Plan Assets	\$	(1,231,150)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	7,121,798
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	5,890,648

Summary of Funding Position

Actuary: Oliver Consulting							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2001	7.50%	3.50%	\$ 3,465,803	\$ 5,471,671	\$ (2,005,868)	157.9%
2001	1/1/2001	7.50%	3.50%	3,465,803	5,471,671	(2,005,868)	157.9%
2000	1/1/1998	7.50%	4.00%	3,903,141	4,197,803	(294,662)	107.5%
1999	1/1/1998	7.50%	— %	3,903,141	4,197,803	(294,662)	107.5%
1998	1/1/1998	7.50%	— %	3,903,141	4,197,803	(294,662)	107.5%
1997	1/1/1995	7.50%	— %	4,132,272	4,053,411	78,861	98.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	— %	\$ —	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Piedmont Police and Fire Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1991	—	—	—	—	—	—	26.57 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	2%	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	50.00	—	—
55	—	—	—	—	—	—	66.67	—	—
60	—	—	—	—	—	—	66.67	—	—
65	—	—	—	—	—	—	66.67	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	67 %	—	—

Comments:

The plan is closed to new participants. At June 30, 2002, all active police and fire department employees participated in CalPERS.

Footnote:

- (1) The asset smoothing method recognizes realized and unrealized appreciation in the market value of assets over a period approximating five years. A change in the method was made in fiscal year 2000-01 to incorporate a minimum value of 80% of market value and a maximum value of 120% of market value.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Pittsburgh Miscellaneous Employees' Retirement System of 1962

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	—	—	1	2	3	Closed
Totals	—	—	—	—	—	1	2	3	

Statement of Plan Net Assets as of June 30, 2002			Statement of Changes in Plan Net Assets for Period Ending June 30, 2002		
Assets			Additions		
Cash and Short-Term Investments	\$	9,475	Contributions		
Receivables			Employer - General	\$	—
Contributions			Safety		—
Investments		357	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value			Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		2,103
International Stocks		—	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		—
Other		52,086	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
Total Assets	\$	61,918	Total Additions	\$	2,103
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	14,556
Accrued Expenses		—	Safety		—
Other Current Liabilities		—	Combined		—
Total Liabilities	\$	—	Disability - General		1,746
Net Assets Available for Benefits	\$	61,918	Safety		—
			Combined		—
			Other - General		2,173
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		228
			Other Expenses		—
Total UAAL Amortization Period:		—	Total Deductions	\$	18,703
Years Remaining in Total UAAL Amortization Period:		—	Net Increase (Decrease) in Plan Assets	\$	(16,600)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	78,518
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	61,918

Summary of Funding Position

Actuary: Oliver Consulting							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	4/1/2001	5.00%	3.50%	\$ —	\$ —	\$ —	— %
2001	4/1/2001	5.00%	3.50%	—	—	—	— %
2000	4/1/2000	5.00%	3.50%	—	—	—	— %
1999	4/1/1995	5.00%	3.50%	—	—	—	— %
1998	4/1/1995	5.00%	3.50%	—	—	—	— %
1997	4/1/1995	5.00%	3.50%	—	—	—	— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	—	\$ —	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Pittsburgh Miscellaneous Employees' Retirement System of 1962 — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	5%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	The City and employees both contributed to the establishment of a reserve for the purpose of paying an annuity at age 65 of one-one hundred fortieth of the final compensation for each year of service after entry into the system.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

This system is closed. Actuarial obligations have been calculated as the present value of all future benefit payments.

Footnote:

(1) The city uses mortality tables to determine the actuarial accrued liability.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Richmond - Garfield Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	1	—	—	—	1	Closed
Totals	—	—	—	1	—	—	—	1	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 333,243	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	36,238
Investments	7,597	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	150,000	Combined	—
Domestic Stocks	—	Interest	22,785
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 490,840	Total Additions	\$ 59,023
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	68,030
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 490,840	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Total UAAL Amortization Period:	—	Total Deductions	\$ 68,030
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ (9,007)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 499,847
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 490,840

Summary of Funding Position

Actuary: none							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
				\$ —	\$ —		— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ 36,238	100 %		%
2001	—	36,238	100 %		%
2000	—	36,238	100 %		%
1999	—	—	—		%
1998	—	—	—		%
1997	—	—	—		%

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Richmond - Garfield Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

This retirement fund was established by the City of Richmond (City) as a separate retirement plan for one of its retired police chiefs. This retirement plan is being reported as a separate retirement plan from the City's Police and Firemen's Plan.

Footnote:

(1) There is no actuarial information available since no study has been conducted on this plan since 1995 due to the fact that there is only one member in the plan.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Richmond General Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	24	—	—	17	41	Closed
Totals	—	—	—	24	—	—	17	41	

Statement of Plan Net Assets as of June 30, 2002			Statement of Changes in Plan Net Assets for Period Ending June 30, 2002		
Assets			Additions		
Cash and Short-Term Investments	\$	(424,251)	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		—
Investments		—	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		124,413
International Stocks		—	Dividends		(30,338)
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		—
Other		2,425,447	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
Total Assets	\$	2,001,196	Total Additions	\$	94,075
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	736,803
Accrued Expenses		—	Safety		—
Other Current Liabilities		(391,129)	Combined		—
Total Liabilities	\$	(391,129)	Disability - General		—
Net Assets Available for Benefits	\$	2,392,325	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		—
			Other Expenses		—
Total UAAL Amortization Period:	—		Total Deductions	\$	736,803
Years Remaining in Total UAAL Amortization Period:	—		Net Increase (Decrease) in Plan Assets	\$	(642,728)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	2,643,924
			Adjustments		391,129 ⁽²⁾
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	2,392,325

Summary of Funding Position

Actuary: Chicago Consulting Actuaries, LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2001	7.75%	5.00%	\$ 6,669,380	\$ 2,980,449	\$ 3,688,931	44.7%
2001	7/1/2001	7.75%	5.00%	6,669,380	2,980,449	3,688,931	44.7%
2000	7/1/2000	7.75%	5.00%	7,262,093	3,500,622	3,761,471	48.2%
1999	7/1/1999	7.75%	5.00%	7,540,521	4,289,394	3,251,127	56.9%
1998	7/1/1998	7.75%	5.00%	7,481,641	4,262,720	3,218,921	57.0%
1997	7/1/1997	7.25%	5.00%	8,488,876	4,350,446	4,138,430	51.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 348,626	\$ —	—	\$ —	— %
2001	355,480	—	—	—	— %
2000	307,250	—	—	—	— %
1999	304,206	404,000	133 %	757,000	429 %
1998	391,106	340,000	87 %	749,000	430 %
1997	391,106	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Richmond General Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1989	10.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	25	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Footnote:

- (1) The aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities.
- (2) The net pension asset at adoption of GASB No. 27 on July 1, 2001, was \$391,129.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Richmond Police and Firemen's Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	44	20	—	46	110	Closed
Totals	—	—	—	44	20	—	46	110	

Statement of Plan Net Assets as of June 30, 2002			Statement of Changes in Plan Net Assets for Period Ending June 30, 2002		
Assets			Additions		
Cash and Short-Term Investments	\$	(1,537,034)	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		—
Investments		—	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		12,560,137	Combined		—
International Bonds		6,851,527	Other - General		—
Municipal Bonds		10,103,535	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		220	Interest		941,144
International Stocks		—	Dividends		(361,902)
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		2,117,247
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
Total Assets	\$	27,978,385	Total Additions	\$	2,696,489
Liabilities			Deductions		
Accounts Payable	\$	41,689	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	—
Accrued Expenses		—	Safety		4,890,101
Other Current Liabilities		2,965,464	Combined		—
Total Liabilities	\$	3,007,153	Disability - General		—
Net Assets Available for Benefits	\$	24,971,232	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		183,715
			Other Expenses		4,017,247
Total UAAL Amortization Period:	—		Total Deductions	\$	9,091,063
Years Remaining in Total UAAL Amortization Period:	—		Net Increase (Decrease) in Plan Assets	\$	(6,394,574)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	31,365,806
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	24,971,232

Summary of Funding Position

Actuary: Chicago Consulting Actuaries, LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2001	7.75%	3.25%	\$ 39,994,299	\$ 32,365,497	\$ 7,628,802	80.9%
2001	7/1/2001	7.75%	3.25%	39,994,299	32,365,497	7,628,802	80.9%
2000	7/1/2000	7.75%	3.25%	40,297,132	37,803,862	2,493,270	93.8%
1999	7/1/1999	7.75%	3.25%	40,652,867	—	40,652,867	0.0%
1998	7/1/1998	7.75%	5.00%	53,642,680	—	53,642,680	0.0%
1997	7/1/1997	7.75%	5.00%	57,254,250	—	57,254,250	0.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 762,611	\$ —	—	\$ 4,699,636	162 %
2001	249,239	—	—	—	— %
2000	4,063,853	4,847,121	119 %	4,843,819	51 %
1999	4,502,050	4,779,000	106 %	—	— %
1998	5,723,405	4,763,000	83 %	—	— %
1997	4,966,273	5,243,278	106 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Richmond Police and Firemen's Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	Y	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase							3%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							I		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

The City of Richmond (City) established the Pension Reserve Trust Fund, to which proceeds of a special incremental property tax levy voted by the citizens of Richmond are credited for the payment of benefits under the plan. The incremental property tax revenue received for the year ended June 30, 2002, was \$9,867,245. Benefit payments of \$4,890,101 were funded from a transfer from the Pension Reserve Trust Fund.

Footnote:

(1) The aggregate actuarial cost method does not identify or separately amortize unfunded liabilities.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Sacramento City Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	316	—	70	673	93	32	222	1,406	Closed
Safety - Tier 1	—	—	1	184	88	12	136	421	Closed
Totals	316	—	71	857	181	44	358	1,827	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	57,246,355		Contributions			
Receivables		36,352		Employer - General	\$	—	
Contributions		3,739,879		Safety		—	
Investments		—		Combined		—	
Other		—		Employee - General		1,010,817	
Investments, at Fair Value		48,525,834		Safety		—	
U.S. Government Obligations		20,821,772		Combined		—	
International Bonds		148,016,164		Other - General		—	
Municipal Bonds		111,302,205		Safety		—	
Domestic Corporate Bonds		38,863,427		Combined		—	
Domestic Stocks		—		Interest		18,963,639	
International Stocks		—		Dividends		1,153,546	
Mortgages		8,036,295		Net Appreciation (Depreciation)		(46,654,713)	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(2,550,758)	
Other Assets		—					
Total Assets	\$	436,588,283		Total Additions	\$	(28,077,469)	
Liabilities				Deductions			
Accounts Payable	\$	2,053,718		Benefit Payments			
Investment Purchases Payable		53,323,688		Service Retirement - General	\$	10,750,832	
Accrued Expenses		—		Safety		7,536,042	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	55,377,406		Disability - General		4,806,012	
Net Assets Available for Benefits	\$	381,210,877		Safety		2,057,759	
				Combined		—	
				Other - General		25,918	
				Safety		7,000	
				Combined		—	
				Member Refunds - General		404,161	
				Safety		—	
				Combined		—	
				Administration Expenses		—	
				Other Expenses		—	
Total UAAL Amortization Period:		—		Total Deductions	\$	25,587,724	
Years Remaining in Total UAAL Amortization Period:		6		Net Increase (Decrease) in Plan Assets	\$	(53,665,193)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2007		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	434,876,070	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	381,210,877	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	7.50%	5.00%	\$ 361,945,890	\$ 381,211,000	\$ (19,265,110)	105.3%
2001	6/30/2001	7.50%	5.00%	360,296,162	434,876,000	(74,579,838)	120.7%
2000	9/20/2000	7.50%	5.00%	354,992,277	472,832,000	(117,839,723)	133.2%
1999	6/30/1999	7.00%	5.00%	328,452,510	460,767,000	(132,314,490)	140.3%
1998	6/30/1998	7.00%	5.00%	327,809,550	448,989,000	(121,179,450)	137.0%
1997	6/30/1997	7.00%	5.00%	323,960,440	409,380,787	(85,420,347)	126.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	—	\$ 15,122,103	-127 %
2001	—	—	—	15,910,564	-469 %
2000	—	—	—	16,000,175	-736 %
1999	—	—	—	16,736,244	-791 %
1998	—	—	—	17,351,718	-698 %
1997	—	1,080,384	100 %	17,259,320	-495 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Sacramento City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	7.40 %	—	—	—	—	—	9.60 %	—	—
Age 35	8.46 %	—	—	—	—	—	12.07 %	—	—
Age 45	9.51 %	—	—	—	—	—	14.52 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	—	—	—	—	—	55	—	—
Years of Service	20	—	—	—	—	—	20	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	3%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	1.10	—	—	—	—	—	1.75	—	—
55	1.75	—	—	—	—	—	2.40	—	—
60	2.40	—	—	—	—	—	2.40	—	—
65	2.40	—	—	—	—	—	2.40	—	—
Social Security Coverage:	I	—	—	—	—	—	I	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	2 %	—	—
- Maximum	75 %	—	—	—	—	—	75 %	—	—
Service Disability - Per Year	50 %	—	—	—	—	—	50 %	—	—
- Maximum	75 %	—	—	—	—	—	75 %	—	—

Comments:

Employer contributions have not been necessary in recent years due to investment returns and demographic results favorable to actuarial assumptions. During the year ended June 30, 2002, active member contributions ranged from 3% to 10% of payroll. There were no actuarially required employer contributions.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of San Clemente Restated Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
General - Tier 1	85	77	57	33	4	—	2	258	Open
Totals	85	77	57	33	4	—	2	258	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 3,749,786	Contributions	
Receivables	—	Employer - General	\$ 603,656
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	512,159
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	3,090,797	Combined	—
Domestic Stocks	4,682,863	Interest	501,483
International Stocks	1,632,724	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	(826,601)
Real Estate	—	in Fair Value of Investments	—
Venture Capital	2,485,183	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 15,641,353	Total Additions	\$ 790,697
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 465,267
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	56,632
Net Assets Available for Benefits	\$ 15,641,353	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	2,700
		Other Expenses	11,809
Total UAAL Amortization Period:	—	Total Deductions	\$ 536,408
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ 254,289
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 15,387,064
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 15,641,353

Summary of Funding Position

Actuary: New England Financial Retirement Services							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2002	8.00%	5.00%	\$ 17,069,717	\$ 17,069,717	\$ —	100.0%
2001	7/1/2001	8.00%	5.00%	15,387,063	15,387,063	—	100.0%
2000	7/1/2000	8.00%	5.00%	15,073,125	15,073,125	—	100.0%
1999	7/1/1999	8.00%	5.00%	12,782,947	12,782,947	—	100.0%
1998	7/1/1998	8.00%	5.00%	11,946,228	11,946,228	—	100.0%
1997	7/1/1997	8.00%	5.00%	10,509,299	10,197,882	311,417	97.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 398,727	\$ 603,656	151 %	\$ 8,657,514	— %
2001	158,545	484,490	306 %	7,718,938	— %
2000	596,425	327,723	55 %	6,336,287	— %
1999	285,663	285,663	100 %	5,686,812	— %
1998	684,009	371,230	54 %	5,689,177	— %
1997	390,578	368,525	94 %	6,482,828	5 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of San Clemente Restated Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General								
	I	II	III	IV	V	VI	I	Safety II	III
Normal Cost	4.78 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	4.78 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	4.78 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	2.29 %	—	—	—	—	—	—	—	—
6/30/2000	4.17 %	—	—	—	—	—	—	—	—
6/30/1999	5.36 %	—	—	—	—	—	—	—	—
6/30/1998	11.36 %	—	—	—	—	—	—	—	—
6/30/1997	13.20 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.00 % (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General								
	I	II	III	IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	N	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	1.46	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Effective July 1, 1997, the new actuary used the aggregate cost method. The aggregate cost method does not separately identify or separately amortize an unfunded actuarial accrued liability. Therefore, the schedule of funding progress discloses information on the plan funding progress utilizing the frozen entry age normal actuarial cost method through July 1, 1996.

Footnote:

(1) All contributions to the plan, including an amount attributable to the employees, are paid by the City of San Clemente.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of San Diego Employees' Retirement System

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	4,383	5,601	—	2,106	479	—	622	13,191 ⁽¹⁾	Open
Safety - Tier 1	1,942	1,156	—	1,041	827	—	277	5,243 ⁽²⁾	Open
Totals	6,325	6,757	—	3,147	1,306	—	899	18,434	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	266,600,959	Contributions			
Receivables			12,763,432	Employer - General	\$	—	
Contributions			58,486,372	Safety		—	
Investments			—	Combined		79,852,161	
Other			—	Employee - General		—	
Investments, at Fair Value			—	Safety		—	
U.S. Government Obligations			126,953,432	Combined		82,343,202	
International Bonds			—	Other - General		—	
Municipal Bonds			560,284,211	Safety		—	
Domestic Corporate Bonds			935,859,657	Combined		—	
Domestic Stocks			379,798,539	Interest		49,794,315	
International Stocks			1,515,530	Dividends		(712,023)	
Mortgages			267,069,355	Net Appreciation (Depreciation)		—	
Real Estate			163,484,036	in Fair Value of Investments		(113,743,108)	
Venture Capital			290,737	Other Investment Revenues		—	
Other			1,048	Other Revenues		459,087	
Fixed Assets Net of Accumulated Depreciation			—	Investment Expenses		(11,273,944)	
Other Assets			—				
Total Assets		\$	2,773,107,308	Total Additions		\$	86,719,690
Liabilities				Deductions			
Accounts Payable		\$	296,130	Benefit Payments			
Investment Purchases Payable			241,928,593	Service Retirement - General	\$	—	
Accrued Expenses			3,080,916	Safety		—	
Other Current Liabilities			341,950	Combined		103,449,886	
Total Liabilities		\$	245,647,589	Disability - General		—	
Net Assets Available for Benefits		\$	2,527,459,719	Safety		—	
				Combined		28,489,900	
				Other - General		—	
				Safety		—	
				Combined		17,980,126	
				Member Refunds - General		—	
				Safety		—	
				Combined		994,740	
				Administration Expenses		7,591,273	
				Other Expenses		35,378	
Total UAAL Amortization Period:	30			Total Deductions		\$	158,541,303
Years Remaining in Total UAAL Amortization Period:	19			Net Increase (Decrease) in Plan Assets		\$	(71,821,613)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2021			Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	2,601,813,168
				Adjustments			(2,531,836) ⁽³⁾
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	2,527,459,719

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.00%	4.75%	\$ 2,809,538,000	\$ 2,525,645,000	\$ 283,893,000	89.9%
2001	6/30/2000	8.00%	4.75%	2,528,774,000	2,459,815,000	68,959,000	97.3%
2000	6/30/2000	8.00%	4.75%	2,625,934,000	2,592,998,000	32,936,000	98.7%
1999	6/30/1999	8.00%	4.75%	2,271,356,000	2,143,463,000	127,893,000	94.4%
1998	6/30/1998	8.00%	4.75%	1,979,668,000	1,852,151,000	127,517,000	93.6%
1997	6/30/1997	8.00%	5.00%	1,822,432,000	1,716,872,000	105,560,000	94.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 56,421,530	\$ 79,852,161	142 %	\$ 481,863,319	59 %
2001	49,276,000	97,519,808	198 %	518,288,455	13 %
2000	43,504,000	80,949,036	186 %	479,123,070	7 %
1999	43,504,000	59,353,277	136 %	454,550,869	28 %
1998	40,660,000	62,585,545	154 %	399,035,094	32 %
1997	—	50,377,244	100 %	408,105,540	26 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of San Diego Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.94 %	— %	— %	— %	— %	— %	17.66 %	— %	— %
UAAL Amortization	-0.32 %	— %	— %	— %	— %	— %	2.17 %	— %	— %
Total Rates Recommended by Actuary	8.62 %	— %	— %	— %	— %	— %	19.83 %	— %	— %
Total Rates Adopted by Board	8.62 %	—	—	—	—	—	19.83 %	—	—
Prior Year Rates									
6/30/2001	6.28 %	—	—	—	—	—	14.84 %	—	—
6/30/2000	6.05 %	—	—	—	—	—	13.65 %	—	—
6/30/1999	7.47 %	35.20 %	3.44 %	—	—	—	15.69 %	18.56 %	14.25 %
6/30/1998	7.47 %	35.20 %	3.44 %	—	—	11.20 %	15.69 %	18.56 %	14.25 %
6/30/1997	4.94 %	35.54 %	2.83 %	—	—	12.90 %	14.96 %	18.04 %	12.95 %
Employee Rates Adopted by Board:									
Age 25	9.16 %	—	—	—	—	—	12.66 %	—	—
Age 35	10.38 %	—	—	—	—	—	14.33 %	—	—
Age 45	11.75 %	—	—	—	—	—	16.19 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	—	—	—	—	—	50	—	—
Years of Service	20	—	—	—	—	—	20	—	—
Age	62	—	—	—	—	—	55	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	Y	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	3.00	—	—
50	—	—	—	—	—	—	3.00	—	—
55	2.25	—	—	—	—	—	3.00	—	—
60	2.55	—	—	—	—	—	3.00	—	—
65	2.80	—	—	—	—	—	3.00	—	—
Social Security Coverage:	N	—	—	—	—	—	N	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

Legal action was taken against the San Diego City Employee's Retirement System (SDCERS) in 1998. The plaintiffs (Corbett) alleged that retirement benefits paid by SDCERS had not been calculated correctly in light of the Ventura County decision. The Corbett case alleged that the same rationale should be applied to certain payments made by SDCERS. On November 19, 1999, the court signed an order certifying the case as a class action lawsuit. In March 2000, all of the parties and counsel participated in mediation, whereby all involved were able to reach an agreement. The terms of the settlement were effective July 1, 2000. A one-time, retroactive payment totaling \$23,630,603, for the period of July 1, 1995, to June 30, 2000, was paid to retirees and Deferred Retirement Option Program (DROP) participants on November 17, 2000.

A subsequent class action suit was filed using the same rationale to apply to certain payments made by the San Diego Unified Port District to its employees. A settlement was reached on September 19, 2001, with the terms being put into effect on January 1, 2002.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of San Diego Employees' Retirement System — (Continued)

Footnote:

- (1) The General Tier I members include the general employees of the City of San Diego, legislative members of the City of San Diego, and the general employees of the Unified Port District.
- (2) The Safety Tier I members include police employees, firefighter employees, lifeguards of the City of San Diego, and the safety members of the Unified Port District.
- (3) The adjustment is due to the restatement of prior year financial statements to include accrued investment related fees.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of San Jose Federated City Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Service Disabled	Non-Service Non-Service	Survivors	Total	Status
	Vested	Non-Vested							
General - Tier 1	3,111	1,833	360	1,560	113	67	360	7,404	Open
Totals	3,111	1,833	360	1,560	113	67	360	7,404	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	239,065,000	Contributions			
Receivables				Employer - General	\$	41,011,000	
Contributions			1,050,000	Safety		—	
Investments			7,937,000	Combined		—	
Other			7,224,000	Employee - General		11,071,000	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			223,337,000	Combined		—	
International Bonds			75,264,000	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			140,044,000	Combined		—	
Domestic Stocks			213,276,000	Interest		29,373,000	
International Stocks			84,210,000	Dividends		7,717,000	
Mortgages			—	Net Appreciation (Depreciation)		(66,404,000)	
Real Estate			103,367,000	in Fair Value of Investments		8,392,000	
Venture Capital			—	Other Investment Revenues		165,000	
Other			—	Other Revenues		(3,383,000)	
Fixed Assets Net of Accumulated Depreciation			—	Investment Expenses		—	
Other Assets			139,579,000				
Total Assets		\$	1,234,353,000	Total Additions		\$	27,942,000
Liabilities				Deductions			
Accounts Payable		\$	139,579,000	Benefit Payments			
Investment Purchases Payable			11,290,000	Service Retirement - General	\$	44,940,821	
Accrued Expenses			—	Safety		—	
Other Current Liabilities			1,165,000	Combined		—	
Total Liabilities		\$	152,034,000	Disability - General		3,294,179	
Net Assets Available for Benefits		\$	1,082,319,000	Safety		—	
				Combined		—	
				Other - General		22,000	
				Safety		—	
				Combined		—	
				Member Refunds - General		1,207,000	
				Safety		—	
				Combined		—	
				Administration Expenses		1,378,000	
				Other Expenses		—	
Total UAAL Amortization Period:			40	Total Deductions		\$	50,842,000
Years Remaining in Total UAAL Amortization Period:			17	Net Increase (Decrease) in Plan Assets		\$	(22,900,000)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2020	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	1,105,219,000
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	1,082,319,000

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.25%	5.00%	\$ 1,072,333,000	\$ 1,060,144,000	\$ 12,189,000	98.9%
2001	6/30/2001	8.25%	6.00%	1,072,333,000	1,060,144,000	12,189,000	98.9%
2000	6/30/1999	8.25%	4.50%	862,226,000	804,860,000	57,366,000	93.3%
1999	6/30/1998	8.25%	4.50%	789,936,000	742,944,000	46,992,000	94.1%
1998	6/30/1997	8.25%	4.50%	735,772,000	678,954,000	56,818,000	92.3%
1997	6/30/1997	8.25%	5.50%	735,772,000	678,954,000	56,818,000	92.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 41,011,000	\$ 41,011,000	100 %	\$ 252,696,000	5 %
2001	35,284,000	35,284,000	100 %	230,024,000	5 %
2000	34,146,000	34,146,000	100 %	212,310,000	27 %
1999	30,139,000	30,139,000	100 %	196,178,000	24 %
1998	30,367,000	32,693,416	108 %	182,842,000	31 %
1997	29,455,000	31,440,792	107 %	169,085,000	34 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of San Jose Federated City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

		General						Safety	
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	III
Normal Cost		16.93 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization		0.41 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary		17.34 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board		16.09 %	—	—	—	—	—	—	—
Prior Year Rates									
	6/30/2001	21.75 %	—	—	—	—	—	—	—
	6/30/2000	16.09 %	—	—	—	—	—	—	—
	6/30/1999	15.37 %	—	—	—	—	—	—	—
	6/30/1998	16.52 %	—	—	—	—	—	—	—
	6/30/1997	18.59 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
	Age 25	—	—	—	—	—	—	—	—
	Age 35	—	—	—	—	—	—	—	—
	Age 45	—	—	—	—	—	—	—	—
	Single Rate	4.76 %	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety	
		I	II	III	IV	V	VI	I	III
Eligibility:									
	Age	55	—	—	—	—	—	—	—
	Years of Service	5	—	—	—	—	—	—	—
	Age	—	—	—	—	—	—	—	—
	Years of Service	—	—	—	—	—	—	—	—
	Age	—	—	—	—	—	—	—	—
	Years of Service	—	—	—	—	—	—	—	—
	Age	—	—	—	—	—	—	—	—
	Years of Service	—	—	—	—	—	—	—	—
	Age Regardless of Service	—	—	—	—	—	—	—	—
	Years of Service Regardless of Age	30	—	—	—	—	—	—	—
Final Average Salary:									
	Position Last Held	N	—	—	—	—	—	—	—
	Highest Year(s) Average	1	—	—	—	—	—	—	—
	Final Year(s) Average	—	—	—	—	—	—	—	—
	Compensation at Time of Retirement	Y	—	—	—	—	—	—	—
Cost of Living:									
	Granted Position Last Held								
	Index to Active Member Increase								
	Index to Consumer Price Index	Y	—	—	—	—	—	—	—
	Maximum Annual Increase	3%	—	—	—	—	—	—	—
	None								
	Other								
Percent Per Year of Service:									
	Age								
	50	—	—	—	—	—	—	—	—
	55	—	—	—	—	—	—	—	—
	60	—	—	—	—	—	—	—	—
	65	—	—	—	—	—	—	—	—

Social Security Coverage: N

Benefit Comments: The retirement annuity payable is the Final Average Salary multiplied by 2 1/2% per year of service (75% of the Final Average Salary maximum.)

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	40 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	40 %	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

Comments:

The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Federated City Employees' Retirement System only and do not include the Federated City Employees' postemployment healthcare plan.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of San Jose Police and Fire Retirement Plan

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
Safety - Tier 1	1,204	974	53	334	677	20	207	3,469	Open
Totals	1,204	974	53	334	677	20	207	3,469	

Statement of Plan Net Assets as of June 30, 2002			Statement of Changes in Plan Net Assets for Period Ending June 30, 2002		
Assets			Additions		
Cash and Short-Term Investments	\$	59,269,000	Contributions		
Receivables			Employer - General	\$	—
Contributions		823,000	Safety		23,748,000
Investments		5,632,000	Combined		—
Other		45,623,000	Employee - General		—
Investments, at Fair Value			Safety		14,737,000
U.S. Government Obligations		255,899,000	Combined		—
International Bonds		136,528,000	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		221,368,000	Combined		—
Domestic Stocks		586,415,000	Interest		36,725,000
International Stocks		214,648,000	Dividends		10,739,000
Mortgages		—	Net Appreciation (Depreciation)		(90,896,000)
Real Estate		163,265,000	in Fair Value of Investments		17,036,000
Venture Capital		—	Other Investment Revenues		714,000
Other		—	Other Revenues		(6,047,000)
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		177,568,000			
Total Assets	\$	1,867,038,000	Total Additions	\$	6,756,000
Liabilities			Deductions		
Accounts Payable	\$	177,568,000	Benefit Payments		
Investment Purchases Payable		93,559,000	Service Retirement - General	\$	—
Accrued Expenses		—	Safety		21,222,159
Other Current Liabilities		3,923,000	Combined		—
Total Liabilities	\$	275,050,000	Disability - General		—
Net Assets Available for Benefits	\$	1,591,988,000	Safety		32,890,841
			Combined		—
			Other - General		—
			Safety		1,771,000
			Combined		—
			Member Refunds - General		—
			Safety		518,000
			Combined		—
			Administration Expenses		1,773,000
			Other Expenses		—
Total UAAL Amortization Period:		40	Total Deductions	\$	58,175,000
Years Remaining in Total UAAL Amortization Period:		15	Net Increase (Decrease) in Plan Assets	\$	(51,419,000)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2017	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	1,643,407,000
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	1,591,988,000

Summary of Funding Position

Actuary: William M. Mercer, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.00%	10.30%	\$ 1,492,732,000	\$ 1,713,812,000	\$ (221,080,000)	114.8%
2001	6/30/2001	8.00%	5.80%	1,492,732,000	1,713,812,000	(221,080,000)	114.8%
2000	6/30/1999	8.00%	6.00%	1,276,364,000	1,440,117,000	(163,753,000)	112.8%
1999	6/30/1999	8.00%	6.00%	1,026,099,000	1,124,292,000	(98,193,000)	109.6%
1998	7/1/1997	8.00%	6.00%	1,026,099,000	1,124,294,000	(98,195,000)	109.6%
1997	6/30/1997	8.00%	5.75%	996,646,000	1,124,294,000	(127,648,000)	112.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 23,748,000	\$ 23,748,000	100 %	\$ 171,779,000	-129 %
2001	22,157,000	22,157,000	100 %	157,666,000	-140 %
2000	27,321,000	27,321,000	100 %	146,540,000	-112 %
1999	23,522,000	23,522,000	100 %	140,826,000	-70 %
1998	23,643,000	26,546,971	112 %	131,511,000	-75 %
1997	24,685,000	26,779,340	108 %	23,939,000	-533 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of San Jose Police and Fire Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	22.35 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	-8.13 %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	14.22 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	14.22 %	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	14.22 %	—	—
6/30/2000	—	—	—	—	—	—	15.70 %	—	—
6/30/1999	—	—	—	—	—	—	19.82 %	—	—
6/30/1998	—	—	—	—	—	—	17.28 %	—	—
6/30/1997	—	—	—	—	—	—	21.61 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	10.25 %	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index							Y		
Maximum Annual Increase							3%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	32 %	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	50 %	—	—
- Maximum	—	—	—	—	—	—	85 %	—	—

Comments:

The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Police and Fire Department Retirement Plan and do not include the Police and Fire Departments' postemployment healthcare plan.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Santa Barbara Police and Fire Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	6	—	—	5	11	Closed
Safety - Tier 1	—	—	—	2	9	—	6	17	Closed
Totals	—	—	—	8	9	—	11	28	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 662,349	Contributions	
Receivables		Employer - General	\$ —
Contributions	13,812	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	230,621	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	371,523	Combined	—
Domestic Stocks	475,581	Interest	82,335
International Stocks	—	Dividends	15,359
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	(22,791)
Venture Capital	—	Other Investment Revenues	8,387
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 1,753,886	Total Additions	\$ 83,290
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 193,378
Accrued Expenses	—	Safety	298,754
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 1,753,886	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	12,507
		Other Expenses	—
Total UAAL Amortization Period:	—	Total Deductions	\$ 504,639
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ (421,349)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,175,235
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,753,886

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	7.00%	3.50%	\$ 3,091,774	\$ 1,753,886	\$ 1,337,888	56.7%
2001	6/30/2001	7.00%	3.50%	3,181,637	2,175,235	1,006,402	68.4%
2000	6/30/2000	11.75%	7.00%	3,266,000	2,483,000	783,000	76.0%
1999	6/30/1999	11.75%	7.00%	3,464,792	2,857,000	607,792	82.5%
1998	6/30/1998	7.00%	6.10%	3,638,138	3,097,000	541,138	85.1%
1997	6/30/1997	7.00%	6.08%	3,845,000	3,270,585	574,415	85.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	—	\$ —	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Santa Barbara Police and Fire Pension Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	55	—	—	—	—	—	55	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	5	—	—	—	—	—	5	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	4%	—	—	—	—	—	4%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S	—	—	—	—	—	S	—	—
Benefit Comments:	2% per year of service up to 25 years, and 1.67% per year thereafter. Maximum benefit is 66.67% of final average salary.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The plan is essentially self-funding at this point. No employer contributions are required.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Francisco City and County Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,775	—	27	7,075	—	846	2,458	12,181	Closed
2	17,211	7,613	1,214	3,219	—	396	283	29,936	Open
Safety - Tier 1	519	—	47	1,262	998	—	1,150	3,976	Closed
2	781	2,740	—	130	97	—	41	3,789	Open
Totals	20,286	10,353	1,288	11,686	1,095	1,242	3,932	49,882	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	816,462,749		Contributions			
Receivables				Employer - General	\$	—	
Contributions		8,505,839		Safety		—	
Investments		37,203,905		Combined		—	
Other		209,529,834		Employee - General		133,268,640	
Investments, at Fair Value				Safety		22,649,482	
U.S. Government Obligations		1,478,010,429		Combined		—	
International Bonds		452,388,418		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		1,444,203,071		Combined		—	
Domestic Stocks		3,327,588,845		Interest		212,806,249	
International Stocks		1,468,521,614		Dividends		63,875,140	
Mortgages		—		Net Appreciation (Depreciation)		(863,500,658)	
Real Estate		820,844,105		in Fair Value of Investments		54,432,286	
Venture Capital		1,218,142,257		Other Investment Revenues		—	
Other		1,461,505,867		Other Revenues		(18,121,854)	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
Total Assets	\$	12,742,906,933		Total Additions	\$	(394,590,715)	
Liabilities				Deductions			
Accounts Payable	\$	5,269,406		Benefit Payments			
Investment Purchases Payable		2,320,832,233		Service Retirement - General	\$	218,176,507	
Accrued Expenses		855,274		Safety		83,707,092	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	2,326,956,913		Disability - General		23,434,535	
Net Assets Available for Benefits	\$	10,415,950,020		Safety		62,244,764	
				Combined		—	
				Other - General		21,264,341	
				Safety		5,071,439	
				Combined		—	
				Member Refunds - General		9,773,916	
				Safety		39,749	
				Combined		—	
				Administration Expenses		11,826,557	
				Other Expenses		—	
Total UAAL Amortization Period:		20		Total Deductions	\$	435,538,900	
Years Remaining in Total UAAL Amortization Period:		17		Net Increase (Decrease) in Plan Assets	\$	(830,129,615)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2019		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	11,246,079,635	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	10,415,950,020	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2002	8.25%	4.75%	\$ 9,415,905,000	\$ 11,102,516,000	\$ (1,686,611,000)	117.9%
2001	7/1/2001	8.25%	4.80%	8,371,843,000	10,797,024,000	(2,425,181,000)	129.0%
2000	12/5/2000	8.25%	5.80%	7,258,394,000	10,076,469,000	(2,818,075,000)	138.8%
1999	6/30/1998	8.25%	5.80%	6,351,397,000	7,945,707,000	(1,594,310,000)	125.1%
1998	7/1/1997	8.25%	5.80%	6,162,138,000	7,245,195,000	(1,083,057,000)	117.6%
1997	7/1/1996	8.25%	5.80%	5,776,932,000	6,663,504,000	(886,572,000)	115.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	—	\$ 2,019,097,000	-84 %
2001	—	—	—	1,858,300,000	-131 %
2000	—	217,636	100 %	1,727,127,000	-163 %
1999	—	—	—	1,591,300,000	-100 %
1998	—	84,153	100 %	1,473,900,000	-73 %
1997	9,512,000	9,512,680	100 %	1,320,600,000	-67 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Francisco City and County Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	I	II	General III	IV	V	VI	I	Safety II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	-0.78 %	-0.78 %	—	—	—	—	-33.29 %	-33.29 %	—
6/30/2000	6.87 %	6.87 %	—	—	—	—	-33.74 %	-33.74 %	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	4.29 %	4.29 %	—	—	—	—	12.69 %	10.58 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	7.50 %	—	—	—	—	7.00 %	7.50 %	—

Retirement Benefit Policies									
	I	II	General III	IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	20	20	—	—	—	—	25	5	—
Age	60	60	—	—	—	—	—	—	—
Years of Service	10	10	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	65	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	1	1	—	—	—	—	—	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	Y	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	—	—	—	—	—	Y	—
Maximum Annual Increase	2%	2%	—	—	—	—	—	2%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	1.00	1.00	—	—	—	—	0.55	2.40	—
55	1.50	1.50	—	—	—	—	3.00	3.00	—
60	2.00	2.00	—	—	—	—	3.00	3.00	—
65	2.00	2.00	—	—	—	—	3.00	3.00	—
Social Security Coverage:	I	I	—	—	—	—	N	N	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	75 %	—	—	—	—	75 %	75 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	75 %	—	—	—	—	90 %	90 %	—

Comments:

The safety member contribution rates shown under Tier I and Tier II are for police membership and firefighter membership, respectively. While both the police category and the firefighter category each have two tiers, the rates are the same in each. Therefore, for reporting purposes, police members are Tier 1 and firefighter members are Tier II.

The employee contribution rates shown are the average for each membership category. Their rates as a percentage of gross salary were as follows: Participants entering the retirement system prior to November 2, 1976: police and fire - 7%; all others - 8%. Participants entering the retirement system after November 2, 1976 - 7.5%.

The retirement system is involved in five class action type lawsuits. The possible loss to the retirement system, should these cases be successful, could range between \$530 million and \$725 million.

DEFINED BENEFIT SYSTEMS

Special District Systems

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Alameda-Contra Costa Transit District Pension Fund

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,156	1,147	253	695	125	77	130	3,583	Open
Totals	1,156	1,147	253	695	125	77	130	3,583	

Statement of Plan Net Assets as of December 31, 2001				Statement of Changes in Plan Net Assets for Period Ending December 31, 2001			
Assets				Additions			
Cash and Short-Term Investments	\$	—		Contributions			
Receivables				Employer - General	\$	12,937,000	
Contributions		1,704,000		Safety		—	
Investments		1,103,000		Combined		—	
Other		1,580,000		Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations		68,656,000		Combined		—	
International Bonds		52,862,000		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		116,173,000		Investments			
International Stocks		—		Interest		8,662,000	
Mortgages		—		Dividends		—	
Real Estate		—		Net Appreciation (Depreciation)		—	
Venture Capital		—		in Fair Value of Investments		(18,330,000)	
Other		—		Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Other Revenues		—	
Other Assets		45,517,000		Investment Expenses		—	
Total Assets	\$	287,595,000		Total Additions	\$	3,269,000	
Liabilities				Deductions			
Accounts Payable	\$	1,651,000		Benefit Payments			
Investment Purchases Payable		16,452,000		Service Retirement - General	\$	14,871,000	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	18,103,000		Disability - General		—	
Net Assets Available for Benefits	\$	269,492,000		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:		Projected Unit Credit		Member Refunds - General		—	
Total UAAL Amortization Method:		Level Percentage of Projected Covered Payroll		Safety		—	
				Combined		—	
				Administration Expenses		1,744,000	
				Other Expenses		—	
Total UAAL Amortization Period:		30		Total Deductions	\$	16,615,000	
Years Remaining in Total UAAL Amortization Period:		29		Net Increase (Decrease) in Plan Assets	\$	(13,346,000)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2030		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	282,838,468	
				Adjustments		(468)	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	269,492,000	

Summary of Funding Position

Actuary: EFI Actuaries				Actuarial	Actuarial	Unfunded	Funded
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Accrued Liability	Value of Assets	Actuarial Accrued Liability	Ratio
2002	1/1/2001	8.00%	5.80% (1)	\$ 292,330,502	\$ 283,202,319	\$ 9,128,183	96.9%
2001	1/1/2000	8.00%	5.80%	270,640,318	282,407,026	(11,766,708)	104.3%
2000	1/1/1999	7.75%	5.45%	274,831,540	235,655,420	39,176,120	85.7%
1999	1/1/1999	7.75%	11.50%	274,831,540	235,655,420	39,176,120	85.7%
1998	1/1/1998	7.75%	11.50%	254,126,278	203,965,155	50,161,123	80.3%
1997	7/1/1996	7.75%	4.25%	188,035,000	172,220,000	15,815,000	91.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 12,936,974	\$ 12,937,000	100 %	\$ 107,343,974	9 %
2001	9,798,363	10,212,666	104 %	99,973,166	-12 %
2000	13,461,536	13,845,352	103 %	93,574,770	42 %
1999	7,338,931	12,277,893	167 %	88,081,619	44 %
1998	7,705,960	7,320,233	95 %	83,796,140	60 %
1997	3,941,000	5,566,000	141 %	88,756,000	18 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Alameda-Contra Costa Transit District Pension Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	11.08 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.51 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.59 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.59 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/2000	8.86 %	10.66 %	13.69 %	—	—	—	—	—
	12/31/1999	12.99 %	13.65 %	19.26 %	—	—	—	—	—
	12/31/1998	14.39 %	8.08 %	11.79 %	—	—	—	—	—
	12/31/1997	8.08 %	11.79 %	—	—	—	—	—	—
	12/31/1996	8.59 %	9.60 %	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	5	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.25	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The plan provides retirement benefits for all qualifying union and non-union employees. All represented groups are now combined and reported under one tier.

Footnote:

(1) The salary scale economic assumption rate is for union members only.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Antelope Valley Hospital Medical Center Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Totals									
Statement of Plan Net Assets as of June 30, 2002					Statement of Changes in Plan Net Assets for Period Ending June 30, 2002				
Assets					Additions				
Cash and Short-Term Investments			\$	—	Contributions				
Receivables					Employer - General		\$	—	
Contributions					Safety			—	
Investments					Combined			—	
Other					Employee - General			—	
Investments, at Fair Value					Safety			—	
U.S. Government Obligations					Combined			—	
International Bonds					Other - General			—	
Municipal Bonds					Safety			—	
Domestic Corporate Bonds					Combined			—	
Domestic Stocks					Investments			—	
International Stocks					Interest			—	
Mortgages					Dividends			—	
Real Estate					Net Appreciation (Depreciation)			—	
Venture Capital					in Fair Value of Investments			—	
Other					Other Investment Revenues			—	
Fixed Assets Net of Accumulated Depreciation					Other Revenues			—	
Other Assets					Investment Expenses			—	
Total Assets			\$	—	Total Additions		\$	—	
Liabilities					Deductions				
Accounts Payable			\$	—	Benefit Payments				
Investment Purchases Payable				—	Service Retirement - General		\$	—	
Accrued Expenses				—	Safety			—	
Other Current Liabilities				—	Combined			—	
Total Liabilities			\$	—	Disability - General			—	
Net Assets Available for Benefits			\$	—	Safety			—	
					Combined			—	
					Other - General			—	
					Safety			—	
					Combined			—	
					Member Refunds - General			—	
					Safety			—	
					Combined			—	
					Administration Expenses			—	
					Other Expenses			—	
Total UAAL Amortization Period:				—	Total Deductions		\$	—	
Years Remaining in Total UAAL Amortization Period:				—	Net Increase (Decrease) in Plan Assets		\$	—	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:				—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	—	
					Adjustments			—	
					End of the Year Net Assets Held in Trust for Pension Benefits		\$	—	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
				\$	\$		— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	\$ 941,261	\$ —	—		%
1999	491,638	—	—		%
1998	1,454,745	—	—		%
1997	—	—	—		%

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Antelope Valley Hospital Medical Center Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	3.10 %	—	—	—	—	—	—	—	—
6/30/1995	3.20 %	—	—	—	—	—	—	—	—
6/30/1994	4.80 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

No information is available because the agency has failed to submit its report to the State Controller's Office.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Contra Costa Water District Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	185	130	82	112	5	2	17	533	Open
Totals	185	130	82	112	5	2	17	533	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	714,212	Contributions			
Receivables				Employer - General	\$	477,654	
Contributions			41,844	Safety		—	
Investments			—	Combined		—	
Other			381,243	Employee - General		1,704,347	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			8,252,603	Combined		—	
International Bonds			—	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			15,159,724	Combined		—	
Domestic Stocks			—				
International Stocks			—	Investments			
Mortgages			—	Interest		1,465,090	
Real Estate			4,157,174	Dividends		114,069	
Venture Capital			—	Net Appreciation (Depreciation)			
Other			31,952,415	in Fair Value of Investments		(5,446,841)	
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues		—	
Other Assets			—	Other Revenues		—	
Total Assets		\$	60,659,215	Investment Expenses		—	
Liabilities				Total Additions		\$ (1,685,681)	
Accounts Payable		\$	—	Deductions			
Investment Purchases Payable			—	Benefit Payments			
Accrued Expenses			—	Service Retirement - General	\$	2,372,303	
Other Current Liabilities			—	Safety		—	
Total Liabilities		\$	—	Combined		—	
Net Assets Available for Benefits		\$	60,659,215	Disability - General		—	
				Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		40,248	
				Other Expenses		—	
Total UAAL Amortization Period:			15	Total Deductions		\$ 2,412,551	
Years Remaining in Total UAAL Amortization Period:			8	Net Increase (Decrease) in Plan Assets		\$ (4,098,232)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2010	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 64,757,447	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 60,659,215	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.00%	5.50%	\$ 62,183,000	\$ 62,724,487	\$ (541,487)	100.9%
2001	6/30/2001	8.00%	5.50%	50,773,000	53,495,000	(2,722,000)	105.4%
2000	6/30/2000	8.00%	5.50%	50,773,000	53,495,000	(2,722,000)	105.4%
1999	6/30/1998	8.00%	5.50%	42,511,000	40,184,000	2,327,000	94.5%
1998	6/30/1998	8.00%	5.50%	42,511,000	40,184,000	2,327,000	94.5%
1997	6/30/1996	8.00%	5.50%	34,507,000	29,117,000	5,390,000	84.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 478,000	\$ 477,654	100 %	\$ 19,374,000	-3 %
2001	632,000	631,555	100 %	18,348,000	-15 %
2000	818,000	818,048	100 %	18,348,202	-15 %
1999	1,040,000	1,040,000	100 %	19,436,000	12 %
1998	1,132,000	1,132,100	100 %	18,832,000	12 %
1997	1,120,000	1,120,700	100 %	14,360,000	38 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Contra Costa Water District Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	4.43 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-2.31 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	2.12 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	2.17 %	—	—	—	—	—	—	—	—
Prior Year Rates	2.80 %	—	—	—	—	—	—	—	—
6/30/2001	3.95 %	—	—	—	—	—	—	—	—
6/30/2000	6.22 %	4.88 %	9.23 %	4.52 %	2.23 %	—	—	—	—
6/30/1999	6.22 %	4.88 %	9.23 %	4.52 %	2.23 %	—	—	—	—
6/30/1998	6.87 %	6.27 %	9.93 %	7.25 %	6.50 %	—	—	—	—
6/30/1997									
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.66 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	55	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase	Y								
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	1.42	—	—	—	—	—	—	—	—
55	1.42	—	—	—	—	—	—	—	—
60	2.26	—	—	—	—	—	—	—	—
65	2.26	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
ad-hoc COLA increase									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	30 %	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Desert Hospital Retirement Protection Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	382	—	220	87	—	—	—	689	Closed
Totals	382	—	220	87	—	—	—	689	

Statement of Plan Net Assets as of June 30, 2002			Statement of Changes in Plan Net Assets for Period Ending June 30, 2002		
Assets			Additions		
Cash and Short-Term Investments	\$	58,021	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		—
Investments		49,214	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		1,802,841	Combined		—
International Bonds		102,920	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		825,821	Combined		—
Domestic Stocks		4,837,528	Investments		—
International Stocks		—	Interest		230,849
Mortgages		—	Dividends		89,794
Real Estate		—	Net Appreciation (Depreciation)		—
Venture Capital		—	in Fair Value of Investments		(1,144,646)
Other		—	Other Investment Revenues		(130,160)
Fixed Assets Net of Accumulated Depreciation		—	Other Revenues		—
Other Assets		—	Investment Expenses		—
Total Assets	\$	7,676,345	Total Additions	\$	(954,163)
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	—
Accrued Expenses		—	Safety		—
Other Current Liabilities		—	Combined		—
Total Liabilities	\$	—	Disability - General		—
Net Assets Available for Benefits	\$	7,676,345	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
Actuarial Cost Method:	Projected Unit Credit		Member Refunds - General		1,478,716
Total UAAL Amortization Method:	No Amortization		Safety		—
			Combined		—
			Administration Expenses		64,008
			Other Expenses		—
Total UAAL Amortization Period:	—		Total Deductions	\$	1,542,724
Years Remaining in Total UAAL Amortization Period:	—		Net Increase (Decrease) in Plan Assets	\$	(2,496,887)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	10,173,232
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	7,676,345

Summary of Funding Position

Actuary: Watson Wyatt & Co.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2001	8.50%	— %	\$ 9,095,268	\$ 10,173,233	\$ (1,077,965)	111.9%
2001	6/30/2001	8.50%	6.00%	9,095,268	10,173,233	(1,077,965)	111.9%
2000	6/30/2000	8.50%	6.00%	10,090,889	12,126,224	(2,035,335)	120.2%
1999	6/30/1998	8.50%	6.00%	10,338,766	11,865,815	(1,527,049)	114.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	—	\$ —	— %
2001	—	—	—	—	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Desert Hospital Retirement Protection Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	(1)								
Prior Year Rates									
6/30/2001									
6/30/2000	3.00 %								
6/30/1999	3.00 %								
Employee Rates Adopted by Board:									
Age 25									
Age 35									
Age 45									
Single Rate									

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Desert Hospital Retirement Protection Plan (Plan) has been frozen since May 31, 1997. Due to the Plan's status as a frozen plan, the independent auditing firm of Calderon, Jaham & Osborn was unable to provide an opinion on the financial statements taken as a whole. Certain disclosures and supplemental schedules required for the financial statements to be in accordance with generally accepted accounting principals were not included.

Footnote:

- (1) Based on the actuarial valuation dated June 30, 1999, the actuarial value of the plan assets exceeded the plan's actuarial accrued liability by \$2,035,335. Therefore, no employer contributions were made to the plan for the years ended June 30, 2001, 2000, and 1999.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
East Bay Municipal Utility District Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	2	—	1	684 ⁽¹⁾	60 ⁽²⁾	—	189	936	Closed
2	1,478	340	210	—	—	—	—	2,028	Open
Totals	1,480	340	211	684	60	—	189	2,964	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	50,655,751	Contributions			
Receivables				Employer - General	\$	17,060,446	
Contributions			892,838	Safety		—	
Investments			11,486,003	Combined		—	
Other			—	Employee - General		5,482,344	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			137,357,834	Combined		—	
International Bonds			12,246,148	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			46,225,201	Combined		—	
Domestic Stocks			295,849,470			—	
International Stocks			49,965,667	Investments			
Mortgages			—	Interest		8,745,719	
Real Estate			1,275,457	Dividends		4,002,714	
Venture Capital			—	Net Appreciation (Depreciation)			
Other			—	in Fair Value of Investments		(46,088,097)	
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues		—	
Other Assets			119,047	Other Revenues		153,111	
Total Assets		\$	606,073,416	Investment Expenses		(2,783,116)	
Liabilities				Total Additions	\$	(13,426,879)	
Accounts Payable		\$	113,348	Deductions			
Investment Purchases Payable			40,986,196	Benefit Payments			
Accrued Expenses			502,542	Service Retirement - General	\$	24,398,237	
Other Current Liabilities			29,094,999	Safety		—	
Total Liabilities		\$	70,697,085	Combined		—	
Net Assets Available for Benefits		\$	535,376,331	Disability - General		1,133,452	
				Safety		—	
				Combined		—	
				Other - General		34,367	
				Safety		—	
				Combined		—	
				Member Refunds - General		294,447	
				Safety		—	
				Combined		—	
				Administration Expenses		842,990	
				Other Expenses		—	
Total UAAL Amortization Period:			30	Total Deductions	\$	26,703,493	
Years Remaining in Total UAAL Amortization Period:			—	Net Increase (Decrease) in Plan Assets	\$	(40,130,372)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2030	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	575,506,703	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	535,376,331	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	8.25%	5.64%	\$ 719,660,122	\$ 631,699,734	\$ 87,960,388	87.8%
2001	6/30/2000	8.25%	5.69%	611,441,167	556,759,145	54,682,022	91.1%
2000	6/30/1999	8.25%	5.75%	512,074,000	491,935,000	20,139,000	96.1%
1999	6/30/1998	8.25%	5.82%	466,387,000	426,193,000	40,194,000	91.4%
1998	6/30/1997	8.25%	5.90%	428,589,000	371,172,000	57,417,000	86.6%
1997	6/30/1995	8.25%	5.75%	413,471,000	292,629,312	120,841,688	70.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 17,060,446	\$ 17,060,446	100 %	\$ 129,791,000	68 %
2001	16,702,008	16,702,008	100 %	118,798,272	46 %
2000	18,050,128	18,050,128	100 %	113,788,360	18 %
1999	18,637,712	18,637,712	100 %	109,222,721	37 %
1998	18,989,766	17,923,402	94 %	105,041,194	55 %
1997	17,654,591	17,654,591	100 %	97,653,833	124 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
East Bay Municipal Utility District Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.17 %	10.17 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.64 %	3.64 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.81 %	13.81 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.46 %	13.46 %	—	—	—	—	—	—	—
Prior Year Rates	13.79 %	13.79 %	—	—	—	—	—	—	—
6/30/2001	15.95 %	15.95 %	—	—	—	—	—	—	—
6/30/2000	17.06 %	17.06 %	—	—	—	—	—	—	—
6/30/1999	18.07 %	18.07 %	—	—	—	—	—	—	—
6/30/1998	18.07 %	18.07 %	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.00 %	4.15 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	54	54	—	—	—	—	—	—	—
Years of Service	5	5	—	—	—	—	—	—	—
Age	62	62	—	—	—	—	—	—	—
Years of Service	5	5	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	2	2	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	Y	—	—	—	—	—	—	—
Index to Consumer Price Index	3%	3%	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	2.42	2.20	—	—	—	—	—	—	—
55	2.42	2.20	—	—	—	—	—	—	—
60	2.42	2.20	—	—	—	—	—	—	—
65	2.42	2.20	—	—	—	—	—	—	—
Social Security Coverage:	S	S	—	—	—	—	—	—	—
Benefit Comments:	Tier I & Tier II members qualify for retirement at age 54 with five years of service. However, a person retiring at 54 with only five years of service would receive a reduced service pension. A member must have 30 years of service to qualify for an unreduced service pension at 54.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	—	—	—

Footnote:

- (1) Retired members are not identified by tier. They are reported as Tier 1 by default.
- (2) Plan does not differentiate between service and ordinary disability. Therefore, they are reported as Service Disability by default.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Golden Gate Transit District Amalgamated Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	113	231	10	181	37	—	31	603	Open
Totals	113	231	10	181	37	—	31	603	

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ 11,921,753	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	353,165	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	12,091,604	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	16,148,358	Combined	—
Domestic Stocks	53,213,515	Investments	—
International Stocks	2,105,304	Interest	2,774,027
Mortgages	6,415,845	Dividends	605,229
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(16,591,988)
Other	10,223,859	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	15,543	Investment Expenses	(484,531)
Total Assets	\$ 112,488,946	Total Additions	\$ (13,697,263)
Liabilities		Deductions	
Accounts Payable	\$ 16,875	Benefit Payments	
Investment Purchases Payable	2,816,834	Service Retirement - General	\$ 4,907,421
Accrued Expenses	121,764	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 2,955,473	Disability - General	447,734
Net Assets Available for Benefits	\$ 109,533,473	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	444,678
		Other Expenses	—
Actuarial Cost Method:	Entry Age	Total Deductions	\$ 5,799,833
Total UAAL Amortization Method:	No Amortization	Net Increase (Decrease) In Plan Assets	\$ (19,497,096)
Total UAAL Amortization Period:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 129,030,569
Years Remaining in Total UAAL Amortization Period:	—	Adjustments	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 109,533,473

Summary of Funding Position

Actuary: Milliman USA							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2002	8.00%	6.00%	\$ 101,643,000	\$ 118,198,000	\$ (16,555,000)	116.3%
2001	1/1/2001	8.00%	6.00%	91,667,000	119,091,000	(27,424,000)	129.9%
2000	1/1/2000	8.00%	6.00%	80,190,458	110,400,888	(30,210,430)	137.7%
1999	1/1/1999	8.00%	6.00%	75,613,000	93,554,000	(17,941,000)	123.7%
1998	1/1/1998	8.00%	6.00%	61,959,000	80,710,000	(18,751,000)	130.3%
1997	1/1/1997	8.00%	6.36%	56,466,749	71,322,062	(14,855,313)	126.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	—	\$ 21,689,000	-76 %
2001	—	—	—	20,085,000	-137 %
2000	1,371,000	1,370,625	100 %	17,901,000	-169 %
1999	2,461,680	2,461,680	100 %	16,080,776	-112 %
1998	1,180,011	1,180,011	100 %	15,483,084	-121 %
1997	1,180,000	1,180,000	100 %	15,912,092	-93 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Golden Gate Transit District Amalgamated Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	(1)								
Prior Year Rates									
12/31/2000	—	—	—	—	—	—	—	—	—
12/31/1999	—	—	—	—	—	—	—	—	—
12/31/1998	15.17 %	—	—	—	—	—	—	—	—
12/31/1997	7.58 %	—	—	—	—	—	7.58 %	—	—
12/31/1996	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	15	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	20	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Effective January 1, 2000, the plan was amended to provide a special payment plan benefit, whereby each full-time employee is entitled to an accrual of \$2,000 per year for the term of January 1, 1999, through February 28, 2005.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	35 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Footnote:

(1) The district's contributions to the plan are determined as a result of collective bargaining. Employer contributions to the plan were suspended from July 23, 1999, through December 31, 2004, but will return to 15.165% effective December 31, 2004, unless the district and collective bargaining unit agree otherwise.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Imperial Irrigation District Employee Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,115	—	—	75	—	—	—	1,190	Closed
Totals	1,115	—	—	75	—	—	—	1,190	

Statement of Plan Net Assets as of December 31, 2001				Statement of Changes in Plan Net Assets for Period Ending December 31, 2001			
Assets				Additions			
Cash and Short-Term Investments	\$	—		Contributions			
Receivables		—		Employer - General	\$	569,783	
Contributions		—		Safety		—	
Investments		—		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—					
International Stocks		—		Investments			
Mortgages		—		Interest		1,155,444	
Real Estate		—		Dividends		—	
Venture Capital		—		Net Appreciation (Depreciation)		—	
Other		—		in Fair Value of Investments		—	
Fixed Assets Net of Accumulated Depreciation		—		Other Investment Revenues		—	
Other Assets		—		Other Revenues		—	
Total Assets	\$	—		Investment Expenses		—	
				Total Additions	\$	1,725,227	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	1,796,525	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	—		Disability - General		—	
				Safety		—	
Net Assets Available for Benefits	\$	—		Combined		—	
				Other - General		2,896	
				Safety		—	
				Combined		—	
Actuarial Cost Method:		Entry Age		Member Refunds - General		—	
Total UAAL Amortization Method:		Other		Safety		—	
The plan has closed.				Combined		—	
				Administration Expenses		206,102	
Total UAAL Amortization Period:		—		Other Expenses		28,765,624	
Years Remaining in Total UAAL Amortization Period:		—		Total Deductions	\$	30,771,147	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Net Increase (Decrease) in Plan Assets	\$	(29,045,920)	
				Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	34,539,672	
				Adjustments		(5,493,752) ⁽¹⁾	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	—	

Summary of Funding Position

Actuary: TransAmerica Retirement Services							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2000	7.00%	2.00%	\$ 104,000,000	\$ 34,000,000	\$ 70,000,000	32.7%
2001	1/1/2000	7.00%	2.00%	104,000,000	34,000,000	70,000,000	32.7%
2000	1/1/2000	7.25%	4.50%	36,391,752	26,030,716	10,361,036	71.5%
1999	1/1/1999	7.25%	4.50%	31,272,148	28,416,461	2,855,687	90.9%
1998	1/1/1998	7.25%	4.50%	26,276,599	22,242,087	4,034,512	84.6%
1997	1/1/1997	7.25%	4.50%	51,671,454	23,707,845	27,963,609	45.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ 569,783		\$ —	— %
2001	7,566,587	7,572,692	100 %	47,278,000	148 %
2000	4,567,800	5,765,284	126 %	46,988,624	22 %
1999	4,567,800	4,732,930	104 %	46,654,671	6 %
1998	4,395,178	6,447,800	147 %	46,020,736	9 %
1997	4,058,502	3,522,013	87 %	45,876,217	61 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Imperial Irrigation District Employee Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	7.00 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	9.10 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	16.10 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	7.00 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/2000	4.40 %	—	—	—	—	—	—	—
	12/31/1999	12.30 %	—	—	—	—	—	—	—
	12/31/1998	13.80 %	—	—	—	—	—	—	—
	12/31/1997	10.50 %	—	—	—	—	—	—	—
	12/31/1996	7.80 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S	—	—	—	—	—	—	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Board of Directors of the Imperial Irrigation District Employee Pension Plan (Plan) voted on April 24, 2001, to terminate the Plan effective June 30, 2001. In addition, Amendment No. 2000-1 was adopted to the Plan.

The Amendment contained a number of changes to the Plan document to implement the Board's decision to terminate the Plan. The Plan termination date was established as June 30, 2001. No additional benefit shall accrue by any Plan participant after the Plan termination date, and employees cannot participate in the Plan after that date. All eligible active participants in the Plan as of the termination date will be 100% vested in their accrued benefit as of the termination date and will receive an equity adjustment, which will be immediately transferred to the successor plan or will be purchased under a deferred annuity contract issued by an insurance company selected by the District.

Footnote:

(1) Transfer of assets to the successor plan.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Kaweah Delta Hospital District Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	909	1,175	408	182	—	—	5	2,679	Open
Totals	909	1,175	408	182	—	—	5	2,679	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 4,826,179	Contributions	
Receivables		Employer - General	\$ 5,004,000
Contributions	417,000	Safety	—
Investments	348,814	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	9,329,170	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	12,785,280	Combined	—
Domestic Stocks	26,412,151	Investments	
International Stocks	5,023,550	Interest	1,595,466
Mortgages	—	Dividends	339,429
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(5,838,649)
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(528,656)
Total Assets	\$ 59,142,144	Total Additions	\$ 571,590
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 1,802,949
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 59,142,144	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	121,578
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 1,924,527
Years Remaining in Total UAAL Amortization Period:	15	Net Increase (Decrease) in Plan Assets	\$ (1,352,937)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 60,495,081
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 59,142,144

Summary of Funding Position

Actuary: Towers Perrin							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2001	8.00%	4.00%	\$ 70,700,173	\$ 60,495,081	\$ 10,205,092	85.6%
2001	7/1/2000	8.00%	4.00%	60,699,315	58,650,575	2,048,740	96.6%
2000	7/1/1999	8.00%	4.00%	52,324,530	54,266,625	(1,942,095)	103.7%
1999	7/1/1998	8.00%	4.00%	45,862,262	50,101,166	(4,238,904)	109.2%
1998	7/1/1997	8.00%	5.00%	41,437,459	41,583,836	(146,377)	100.4%
1997	7/1/1997	8.00%	5.00%	41,437,459	41,583,836	(146,377)	100.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 5,404,198	\$ 5,004,000	93 %	\$ 72,997,908	14 %
2001	4,386,716	4,378,919	100 %	63,874,654	3 %
2000	3,685,820	3,678,023	100 %	59,886,403	-3 %
1999	3,340,415	3,332,615	100 %	54,087,109	-8 %
1998	2,511,313	3,348,160	133 %	46,919,540	— %
1997	3,474,095	3,474,095	100 %	46,510,137	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Kaweah Delta Hospital District Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	6.18 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.22 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.40 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	7.40 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	6.86 %	—	—	—	—	—	—	—	—
6/30/2000	6.14 %	—	—	—	—	—	—	—	—
6/30/1999	6.16 %	—	—	—	—	—	—	—	—
6/30/1998	7.14 %	—	—	—	—	—	—	—	—
6/30/1997	7.13 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	1.20	—	—	—	—	—	—	—	—
55	1.50	—	—	—	—	—	—	—	—
60	1.80	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Long Beach Public Transportation Company Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	294	249	18	106	—	—	—	667	Open
Totals	294	249	18	106	—	—	—	667	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	284,960	Contributions		\$	1,456,659
Receivables				Employer - General			—
Contributions			58,151	Safety			—
Investments			—	Combined			—
Other			—	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			—	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			—	Combined			—
Domestic Stocks			—				
International Stocks			—	Investments			
Mortgages			—	Interest			3,673
Real Estate			124,955	Dividends			733,226
Venture Capital			—	Net Appreciation (Depreciation)			(1,870,893)
Other			18,391,361	in Fair Value of Investments			
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues			155,428
Other Assets			—	Other Revenues			—
Total Assets		\$	18,859,427	Investment Expenses			—
Liabilities				Total Additions		\$	478,093
Accounts Payable		\$	—	Deductions			
Investment Purchases Payable			—	Benefit Payments			
Accrued Expenses			—	Service Retirement - General		\$	2,842,807
Other Current Liabilities			—	Safety			—
Total Liabilities		\$	—	Combined			—
Net Assets Available for Benefits		\$	18,859,427	Disability - General			—
				Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			168,646
				Other Expenses			—
Total UAAL Amortization Period:			22	Total Deductions		\$	3,011,453
Years Remaining in Total UAAL Amortization Period:			9	Net Increase (Decrease) in Plan Assets		\$	(2,533,360)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2011	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	21,392,787
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	18,859,427

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2002	8.00%	4.00%	\$ 24,486,000	\$ 18,859,000	\$ 5,627,000	77.0%
2001	7/1/2001	8.00%	4.00%	29,319,530	21,392,787	7,926,743	73.0%
2000	7/1/2000	8.00%	4.00%	23,469,835	23,819,755	(349,920)	101.5%
1999	7/1/1999	7.00%	4.50%	26,195,069	23,445,271	2,749,798	89.5%
1998	7/1/1998	7.00%	4.50%	22,008,964	22,986,786	(977,822)	104.4%
1997	7/1/1997	7.00%	4.50%	21,697,591	20,036,457	1,661,134	92.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 1,456,659	\$ 1,456,659	100 %	\$ 18,492,000	30 %
2001	1,299,915	1,299,915	100 %	18,640,591	43 %
2000	1,735,515	1,735,515	100 %	17,179,000	-2 %
1999	1,045,522	1,045,522	100 %	16,986,000	16 %
1998	1,356,348	1,356,348	100 %	16,197,000	-6 %
1997	1,536,052	1,536,052	100 %	16,028,322	10 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Long Beach Public Transportation Company Contract Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	6.24 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.64 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.88 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	7.88 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	5.79 %	—	—	—	—	—	—	—	—
6/30/2000	5.79 %	—	—	—	—	—	—	—	—
6/30/1999	10.02 %	—	—	—	—	—	—	—	—
6/30/1998	8.00 %	—	—	—	—	—	—	—	—
6/30/1997	9.22 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	64	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	54	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	Effective July 1, 1999, a participant may retire with full benefits at any age if the sum of the participant's age and service equals at least 80.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Long Beach Public Transportation Company Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	84	45	8	13	—	—	—	150	Open
Totals	84	45	8	13	—	—	—	150	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	401,842	Contributions		\$	938,473
Receivables				Employer - General			—
Contributions			39,052	Safety			—
Investments			—	Combined			—
Other			—	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			—	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			—	Combined			—
Domestic Stocks			—				
International Stocks			—	Investments			
Mortgages			—	Interest			5,733
Real Estate			32,216	Dividends			242,071
Venture Capital			—	Net Appreciation (Depreciation)			(515,068)
Other			6,405,659	in Fair Value of Investments			
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues			28,022
Other Assets			—	Other Revenues			—
Total Assets		\$	6,878,769	Investment Expenses			—
Liabilities				Total Additions		\$	699,231
Accounts Payable		\$	—	Deductions			
Investment Purchases Payable			—	Benefit Payments			
Accrued Expenses			—	Service Retirement - General		\$	652,957
Other Current Liabilities			—	Safety			—
Total Liabilities		\$	—	Combined			—
Net Assets Available for Benefits		\$	6,878,769	Disability - General			—
				Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			81,827
				Other Expenses			—
Total UAAL Amortization Period:			23	Total Deductions		\$	734,784
Years Remaining in Total UAAL Amortization Period:			9	Net Increase (Decrease) in Plan Assets		\$	(35,553)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2011	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	6,914,322
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	6,878,769

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2002	8.00%	4.00%	\$ 11,453,000	\$ 6,879,000	\$ 4,574,000	60.1%
2001	7/1/2001	8.00%	4.00%	11,046,519	6,914,322	4,132,197	62.6%
2000	7/1/2000	8.00%	4.00%	9,522,168	7,262,809	2,259,359	76.3%
1999	7/1/1999	8.00%	4.00%	8,465,642	6,401,250	2,064,392	75.6%
1998	7/1/1998	7.00%	4.50%	6,978,946	7,055,498	(76,552)	101.1%
1997	7/1/1997	7.00%	4.50%	6,211,308	5,972,000	239,308	96.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 938,473	\$ 938,473	100 %	\$ 6,999,000	65 %
2001	697,882	697,882	100 %	6,413,000	64 %
2000	694,540	694,540	100 %	6,435,000	35 %
1999	396,320	396,320	100 %	5,801,000	36 %
1998	392,620	392,620	100 %	5,177,000	-1 %
1997	395,815	395,815	100 %	4,853,000	5 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Long Beach Public Transportation Company Salaried Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.35 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.19 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.54 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.54 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	13.54 %	—	—	—	—	—	—	—	—
6/30/2000	11.46 %	—	—	—	—	—	—	—	—
6/30/1999	10.84 %	—	—	—	—	—	—	—	—
6/30/1998	7.37 %	—	—	—	—	—	—	—	—
6/30/1997	8.23 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	64	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	54	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	64	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	Effective July 1, 1999, a participant may retire with full benefits at any age if the sum of the participant's age and service equals at least 80.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The agency is providing a one-time early retirement option beginning October 1, 1999, through September 30, 2001, of a three-year increase in credited years to those members who meet eligibility requirements of 54 years of age and 10 years of service by September 30, 2001.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Los Angeles County Transportation Authority Maintenance Employees' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,118	992	—	486	—	—	—	2,596	Open
Totals	1,118	992	—	486	—	—	—	2,596	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	8,319,798	Contributions		\$	10,483,213
Receivables				Employer - General			—
Contributions			12,721	Safety			—
Investments			530,363	Combined			—
Other			62,289	Employee - General			594,670
Investments, at Fair Value				Safety			—
U.S. Government Obligations			12,593,554	Combined			—
International Bonds			4,430,005	Other - General			(260,021)
Municipal Bonds			941,706	Safety			—
Domestic Corporate Bonds			14,348,489	Combined			—
Domestic Stocks			66,961,164	Investments			
International Stocks			23,268,300	Interest			2,537,932
Mortgages			18,466,644	Dividends			573,825
Real Estate			—	Net Appreciation (Depreciation)			(9,839,491)
Venture Capital			80,626	in Fair Value of Investments			—
Other			—	Other Investment Revenues			—
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			52,624
Other Assets			—	Investment Expenses			—
Total Assets		\$	150,015,659	Total Additions		\$	4,142,752
Liabilities				Deductions			
Accounts Payable		\$	156,040	Benefit Payments		\$	18,768,745
Investment Purchases Payable			10,758,998	Service Retirement - General			—
Accrued Expenses			2,488,202	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	13,403,240	Disability - General			636,351
Net Assets Available for Benefits		\$	136,612,419	Safety			—
				Combined			—
				Other - General			832,270
				Safety			—
				Combined			—
				Member Refunds - General			322,034
				Safety			—
				Combined			—
				Administration Expenses			252,074
				Other Expenses			701,363
Total UAAL Amortization Period:			35	Total Deductions		\$	21,512,837
Years Remaining in Total UAAL Amortization Period:			21	Net Increase (Decrease) in Plan Assets		\$	(17,370,085)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2023	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	153,982,504
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	136,612,419

Summary of Funding Position

Actuary: Towers Perrin							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	12/31/2001	8.50%	4.50%	\$ 188,384,997	\$ 146,550,857	\$ 41,834,140	77.8%
2001	12/31/2000	8.50%	4.50%	178,614,770	155,310,902	23,303,868	87.0%
2000	12/31/1999	8.00%	4.50%	158,849,567	148,410,147	10,439,420	93.4%
1999	12/31/1998	8.00%	4.50%	156,533,643	151,744,855	4,788,788	96.9%
1998	12/31/1997	8.00%	5.00%	149,762,090	154,136,727	(4,374,637)	102.9%
1997	12/31/1996	8.00%	5.00%	143,270,963	140,427,181	2,843,782	98.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 10,483,213	\$ 10,223,192	98 %	\$ 94,946,373	44 %
2001	10,483,213	6,795,091	65 %	90,211,433	26 %
2000	4,574,081	3,824,430	84 %	84,984,460	12 %
1999	4,089,104	3,134,760	77 %	80,320,339	6 %
1998	3,134,760	3,643,828	116 %	77,619,802	-6 %
1997	3,643,828	3,541,465	97 %	59,989,966	5 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Los Angeles County Transportation Authority Maintenance Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	11.62 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.62 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.62 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	11.62 %	—	—	—	—	—	—	—	—
6/30/2000	5.09 %	—	—	—	—	—	—	—	—
6/30/1999	5.09 %	—	—	—	—	—	—	—	—
6/30/1998	4.04 %	—	—	—	—	—	—	—	—
6/30/1997	5.05 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	0.62 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Effective July 1, 2000, the Metropolitan Transportation Authority contributes funds up to 11% of payroll per year. Anything over 11% is split between employer and employee.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	399	2	698	982	—	—	—	2,081	Open
Totals	399	2	698	982	—	—	—	2,081	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	8,489,212	Contributions		\$	—
Receivables				Employer - General			—
Contributions			1,653,812	Safety			—
Investments			540,950	Combined			—
Other			117,888	Employee - General			—
Investments, at Fair Value				Safety			—
U.S. Government Obligations			12,850,035	Combined			—
International Bonds			4,520,227	Other - General		1,653,812	
Municipal Bonds			960,885	Safety			—
Domestic Corporate Bonds			14,640,711	Combined			—
Domestic Stocks			68,264,376	Investments			
International Stocks			23,742,183	Interest		2,634,645	
Mortgages			18,842,737	Dividends		596,653	
Real Estate			—	Net Appreciation (Depreciation)			
Venture Capital			82,268	in Fair Value of Investments		(10,052,114)	
Other			—	Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		54,988	
Other Assets			—	Investment Expenses		—	
Total Assets		\$	154,705,284	Total Additions		\$	(5,112,016)
Liabilities				Deductions			
Accounts Payable		\$	159,217	Benefit Payments			
Investment Purchases Payable			10,973,756	Service Retirement - General		\$	12,261,617
Accrued Expenses			1,016,400	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	12,149,373	Disability - General		271,322	
Net Assets Available for Benefits		\$	142,555,911	Safety		—	
				Combined		—	
				Other - General		1,097,858	
				Safety		—	
				Combined		—	
				Member Refunds - General		63,981	
				Safety		—	
				Combined		—	
				Administration Expenses		345,726	
				Other Expenses		726,742	
Total UAAL Amortization Period:			15	Total Deductions		\$	14,767,246
Years Remaining in Total UAAL Amortization Period:			15	Net Increase (Decrease) in Plan Assets		\$	(19,879,262)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	162,435,173
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	142,555,911

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	12/31/2001	8.50%	4.50%	\$ 144,714,154	\$ 154,216,009	\$ (9,501,855)	106.6%
2001	12/31/2000	8.50%	4.50%	139,796,344	168,235,521	(28,439,177)	120.3%
2000	12/31/1999	8.00%	4.50%	142,596,025	169,891,443	(27,295,418)	119.1%
1999	12/31/1998	8.00%	4.50%	140,275,441	152,322,574	(12,047,133)	108.6%
1998	12/31/1997	8.00%	4.50%	122,584,786	144,837,550	(22,252,764)	118.2%
1997	12/31/1996	8.00%	5.00%	122,431,812	145,695,432	(23,263,620)	119.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ 1,653,812	112 %	\$ 26,019,916	-37 %
2001	—	939,376	100 %	26,907,005	-106 %
2000	—	2,805,489	100 %	29,715,219	-92 %
1999	1,300,154	238,140	18 %	31,576,138	-38 %
1998	238,144	2,448,871	1,028 %	33,769,231	-66 %
1997	5,230,507	5,229,804	100 %	93,117,122	-25 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	—	—	—	—	—	—	—	—	—
6/30/2000	-0.90 %	—	—	—	—	—	—	—	—
6/30/1999	4.12 %	—	—	—	—	—	—	—	—
6/30/1998	0.71 %	—	—	—	—	—	—	—	—
6/30/1997	5.66 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	— (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	50	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S	—	—	—	—	—	—	—	—
Benefit Comments:	Disability benefits are the same as those for service retirement.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) Prior to July 1, 2000, employees contributed 1%. However, effective July 1, 2000, the employee contribution rate has been reduced to 0%.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	393	322	—	162	—	—	—	877	Open
Totals	393	322	—	162	—	—	—	877	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	2,556,738	Contributions		\$	1,111,495
Receivables				Employer - General			—
Contributions			23,518	Safety			—
Investments			162,815	Combined			—
Other			85,327	Employee - General			1,119,439
Investments, at Fair Value				Safety			—
U.S. Government Obligations			3,870,129	Combined			—
International Bonds			1,361,386	Other - General			54,505
Municipal Bonds			289,396	Safety			—
Domestic Corporate Bonds			4,409,439	Combined			—
Domestic Stocks			20,529,758	Investments			
International Stocks			7,150,589	Interest			776,919
Mortgages			5,674,991	Dividends			176,224
Real Estate			—	Net Appreciation (Depreciation)			(3,003,599)
Venture Capital			—	in Fair Value of Investments			—
Other			24,777	Other Investment Revenues			16,119
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			—
Other Assets			—	Investment Expenses			—
Total Assets		\$	46,138,863	Total Additions		\$	251,102
Liabilities				Deductions			
Accounts Payable		\$	47,953	Benefit Payments		\$	4,243,308
Investment Purchases Payable			3,302,886	Service Retirement - General			—
Accrued Expenses			508,393	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	3,859,232	Disability - General			106,863
Net Assets Available for Benefits		\$	42,279,631	Safety			—
				Combined			—
				Other - General			132,625
				Safety			—
				Combined			—
				Member Refunds - General			146,927
				Safety			—
				Combined			—
				Administration Expenses			151,410
				Other Expenses			214,994
Total UAAL Amortization Period:			15	Total Deductions		\$	4,996,127
Years Remaining in Total UAAL Amortization Period:			15	Net Increase (Decrease) in Plan Assets		\$	(4,745,025)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	47,024,656
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	42,279,631

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	12/31/2001	8.50%	4.50%	\$ 51,346,460	\$ 45,770,468	\$ 5,575,992	89.1%
2001	12/31/2000	8.50%	4.50%	47,562,046	48,061,248	(499,202)	101.0%
2000	12/31/1999	8.00%	4.50%	45,001,673	46,373,104	(1,371,431)	103.0%
1999	12/31/1998	8.00%	4.50%	43,598,891	44,654,748	(1,055,857)	102.4%
1998	12/31/1997	8.00%	5.00%	41,045,928	43,637,726	(2,591,798)	106.3%
1997	12/31/1996	8.00%	5.00%	40,392,531	42,558,495	(2,165,964)	105.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 1,111,495	\$ 1,166,000	105 %	\$ 26,265,469	21 %
2001	1,111,495	574,505	52 %	24,144,938	-2 %
2000	776,182	821,541	106 %	22,532,554	-6 %
1999	826,691	545,040	66 %	21,705,548	-5 %
1998	545,044	595,895	109 %	20,703,779	-13 %
1997	488,771	461,650	94 %	16,958,782	-13 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	4.60 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	4.60 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	4.60 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	2.78 %	—	—	—	—	—	—	—	—
6/30/2000	3.81 %	—	—	—	—	—	—	—	—
6/30/1999	3.81 %	—	—	—	—	—	—	—	—
6/30/1998	2.63 %	—	—	—	—	—	—	—	—
6/30/1997	2.38 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	4.42 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Service and Non-Service Disability: Lesser of 2% per year of service, or normal retirement at age 63.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	2,055	1,805	—	1,338	—	—	—	5,198	Open
Totals	2,055	1,805	—	1,338	—	—	—	5,198	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	14,256,101	Contributions			
Receivables				Employer - General		\$	10,743,694
Contributions			228,160	Safety			—
Investments			909,162	Combined			—
Other			51,233	Employee - General			11,122,210
Investments, at Fair Value				Safety			—
U.S. Government Obligations			21,579,176	Combined			—
International Bonds			7,590,856	Other - General			(1,448,296)
Municipal Bonds			1,613,623	Safety			—
Domestic Corporate Bonds			24,586,273	Combined			—
Domestic Stocks			114,845,431	Investments			
International Stocks			39,870,454	Interest			4,366,008
Mortgages			31,642,771	Dividends			988,635
Real Estate			—	Net Appreciation (Depreciation)			(16,656,198)
Venture Capital			—	in Fair Value of Investments			—
Other			138,153	Other Investment Revenues			—
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			90,673
Other Assets			—	Investment Expenses			—
Total Assets		\$	257,311,393	Total Additions		\$	9,206,726
Liabilities				Deductions			
Accounts Payable		\$	267,376	Benefit Payments			
Investment Purchases Payable			18,443,342	Service Retirement - General		\$	33,354,612
Accrued Expenses			6,665,218	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	25,375,936	Disability - General			2,060,535
Net Assets Available for Benefits		\$	231,935,457	Safety			—
				Combined			—
				Other - General			2,201,882
				Safety			—
				Combined			—
				Member Refunds - General			1,543,691
				Safety			—
				Combined			—
				Administration Expenses			284,350
				Other Expenses			1,208,022
Total UAAL Amortization Period:			15	Total Deductions		\$	40,653,092
Years Remaining in Total UAAL Amortization Period:			15	Net Increase (Decrease) in Plan Assets		\$	(31,446,366)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	263,381,823
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	231,935,457

Summary of Funding Position

Actuary: Towers Perrin							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	12/31/2001	8.50%	4.50%	\$ 342,460,392	\$ 249,387,372	\$ 93,073,020	72.8%
2001	12/31/2000	8.50%	4.50%	325,791,451	261,162,670	64,628,781	80.2%
2000	12/31/1999	8.00%	4.50%	309,834,268	252,924,585	56,909,683	81.6%
1999	12/31/1998	8.00%	4.50%	322,451,322	287,170,127	35,281,195	89.1%
1998	12/31/1997	8.00%	4.50%	323,453,015	312,715,600	10,737,415	96.7%
1997	12/31/1996	8.00%	5.00%	341,605,330	320,032,400	21,572,930	93.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 10,741,038	\$ 9,295,398	87 %	\$ 162,565,976	57 %
2001	10,741,038	6,314,870	59 %	161,508,202	40 %
2000	7,559,377	5,140,920	68 %	148,194,388	38 %
1999	6,286,685	4,192,867	67 %	142,616,425	25 %
1998	4,131,272	5,611,130	136 %	135,242,656	8 %
1997	6,239,594	5,794,281	93 %	106,971,053	20 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	6.65 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	6.65 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	6.65 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	4.60 %	—	—	—	—	—	—	—	—
6/30/2000	4.41 %	—	—	—	—	—	—	—	—
6/30/1999	4.41 %	—	—	—	—	—	—	—	—
6/30/1998	3.05 %	—	—	—	—	—	—	—	—
6/30/1997	4.26 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.09 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Service and Non-Service Disability: Lesser of 2% per year of service, or normal retirement at age 63.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Madera Irrigation District Defined Benefit Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	—	—	—	—	—	
Totals	—	—	—	—	—	—	—	—	

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	102
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	—
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ —	Total Additions	\$ 102
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ —	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
Actuarial Cost Method:	Aggregate	Member Refunds - General	—
Total UAAL Amortization Method:	No Amortization	Safety	—
		Combined	—
		Administration Expenses	7,279
		Other Expenses	—
Total UAAL Amortization Period:	—	Total Deductions	\$ 7,279
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ (7,177)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,177
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ —

Summary of Funding Position

Actuary: Michael R. Deans & Associates							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	12/31/1999	9.50%	2.00%	\$ —	\$ 7,177	\$ (7,177)	— %
2001	12/31/1999	9.50%	2.00%	—	7,177	(7,177)	— %
2000	12/31/1999	7.50%	2.00%	1,294,786	1,391,787	(97,001)	107.5%
1999	12/31/1998	7.50%	2.00%	1,558,633	1,681,141	(122,508)	107.9%
1998	12/31/1997	7.50%	2.00%	2,133,282	1,692,304	440,978	79.3%
1997	12/31/1996	7.50%	5.00%	2,063,460	1,985,066	78,394	96.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	—	\$ —	— %
2001	—	—	—	—	— %
2000	82,673	158,007	191 %	1,099,857	-9 %
1999	91,792	155,663	170 %	1,051,190	-12 %
1998	138,772	154,921	112 %	1,237,247	36 %
1997	131,132	106,384	81 %	1,226,840	6 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Madera Irrigation District Defined Benefit Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
12/31/2000	—	—	—	—	—	—	—	—	—
12/31/1999	14.37 %	—	—	—	—	—	—	—	—
12/31/1998	14.81 %	—	—	—	—	—	—	—	—
12/31/1997	12.52 %	—	—	—	—	—	—	—	—
12/31/1996	7.32 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I	—	—	—	—	—	—	—	—
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Board of Directors of the Madera Irrigation District voted on December 21, 1999, to terminate the Plan effective December 31, 1999. Final distributions were determined based on all participants being 100% vested, and were made during fiscal years 2000-01 and 2001-02. This is the final report for this plan. This plan has been replaced with a 401(K) pension plan.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Mesa Consolidated Water District Employee Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	—	—	—	—	—	Closed
Totals	—	—	—	—	—	—	—	—	

Statement of Plan Net Assets as of June 30, 2002			Statement of Changes in Plan Net Assets for Period Ending June 30, 2002		
Assets			Additions		
Cash and Short-Term Investments	\$	—	Contributions		
Receivables			Employer - General	\$	3,931
Contributions		—	Safety		—
Investments		—	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value			Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—			
International Stocks		—	Investments		
Mortgages		—	Interest		4,023
Real Estate		—	Dividends		—
Venture Capital		—	Net Appreciation (Depreciation)		—
Other		—	in Fair Value of Investments		—
Fixed Assets Net of Accumulated Depreciation		—	Other Investment Revenues		—
Other Assets		—	Other Revenues		782
			Investment Expenses		(879)
Total Assets	\$	—			
			Total Additions	\$	7,857
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	7,857
Accrued Expenses		—	Safety		—
Other Current Liabilities		—	Combined		—
			Disability - General		—
Total Liabilities	\$	—	Safety		—
			Combined		—
Net Assets Available for Benefits	\$	—	Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		—
			Other Expenses		—
Actuarial Cost Method:		Aggregate	Total Deductions	\$	7,857
Total UAAL Amortization Method:		Other	Net Increase (Decrease) In Plan Assets	\$	—
The UAAL was amortized over the Weighted Average Period remaining to retirement for all participants under the Aggregate Cost Method.			Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	—
Total UAAL Amortization Period:		—	Adjustments		—
Years Remaining in Total UAAL Amortization Period:		—	End of the Year Net Assets Held in Trust for Pension Benefits	\$	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—			

Summary of Funding Position

Actuary: Diehl, Evans and Co., LLP								
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio	
2002	6/30/2000	6.00%	2.50%	\$ 4,323,970	\$ 3,452,183	\$ 871,787	79.8%	
2001	6/30/2000	6.00%	2.50%	4,323,970	3,452,183	871,787	79.8%	
2000	6/30/2000	6.00%	2.50%	4,323,970	3,452,183	871,787	79.8%	
1999	6/30/1999	6.00%	— %	3,538,813	3,053,347	485,466	86.3%	
1998	6/30/1998	6.00%	— %	3,277,064	2,714,803	562,261	82.8%	
1997	6/30/1997	6.00%	— %	2,786,767	2,709,724	77,043	97.2%	

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ 3,931		\$ —	— %
2001	—	—	—	3,141,445	28 %
2000	448,529	467,950	104 %	3,141,445	28 %
1999	326,665	326,665	100 %	2,707,754	18 %
1998	275,246	291,919	106 %	2,349,480	24 %
1997	310,335	323,924	104 %	2,405,452	3 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Mesa Consolidated Water District Employee Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	14.28 %	—	—	—	—	—	—	—	—
6/30/2000	14.28 %	—	—	—	—	—	—	—	—
6/30/1999	12.06 %	—	—	—	—	—	—	—	—
6/30/1998	11.72 %	—	—	—	—	—	—	—	—
6/30/1997	12.90 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Effective December 1, 2000, the Plan was terminated. Employees will now participate in CalPERS. This is the final report for this system.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Modesto Irrigation District Basic Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	302	105	48	168	—	—	15	638	Open
Totals	302	105	48	168	—	—	15	638	

Statement of Plan Net Assets as of December 31, 2001				Statement of Changes in Plan Net Assets for Period Ending December 31, 2001			
Assets				Additions			
Cash and Short-Term Investments		\$	2,560,671	Contributions		\$	—
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			737,554	Combined			—
Other			—	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			18,172,257	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			5,853,710	Combined			—
Domestic Stocks			40,205,992				—
International Stocks			7,615,299	Investments			—
Mortgages			—	Interest			2,739,513
Real Estate			—	Dividends			702,664
Venture Capital			—	Net Appreciation (Depreciation)			—
Other			13,352,417	in Fair Value of Investments			(5,456,025)
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues			—
Other Assets			—	Other Revenues			—
Total Assets		\$	88,497,900	Investment Expenses			(341,822)
Liabilities				Total Additions		\$	(2,355,670)
Accounts Payable		\$	—	Deductions			
Investment Purchases Payable			—	Benefit Payments			
Accrued Expenses			458,255	Service Retirement - General		\$	2,663,521
Other Current Liabilities			—	Safety			—
Total Liabilities		\$	458,255	Combined			—
Net Assets Available for Benefits		\$	88,039,645	Disability - General			—
				Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			156,348
				Other Expenses			27,002
Total UAAL Amortization Period:			10	Total Deductions		\$	2,846,871
Years Remaining in Total UAAL Amortization Period:			9	Net Increase (Decrease) in Plan Assets		\$	(5,202,541)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2010	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	93,242,186
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	88,039,645

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2002	8.00%	4.25%	\$ 87,483,909	\$ 88,039,645	\$ (555,736)	100.6%
2001	1/1/2001	8.00%	4.25%	78,027,455	93,242,186	(15,214,731)	119.5%
2000	1/1/2000	8.00%	5.00%	70,741,828	92,406,508	(21,664,680)	130.6%
1999	12/31/1998	8.00%	5.00%	64,972,425	86,202,637	(21,230,212)	132.7%
1998	1/1/1998	8.00%	5.00%	60,300,245	76,417,256	(16,117,011)	126.7%
1997	12/31/1997	8.00%	5.00%	72,153,232	64,075,086	8,078,146	88.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 358,745	\$ —	—	\$ 23,932,430	-2 %
2001	—	—	—	20,956,408	-73 %
2000	361,411	—	—	20,249,223	-107 %
1999	748,092	748,096	100 %	18,795,271	-113 %
1998	2,515,931	2,516,764	100 %	18,795,271	-86 %
1997	2,510,301	2,510,304	100 %	18,437,941	44 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Modesto Irrigation District Basic Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	12.30 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-10.72 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	1.58 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
12/31/2000	—	—	—	—	—	—	—	—	—
12/31/1999	—	—	—	—	—	—	—	—	—
12/31/1998	3.98 %	—	—	—	—	—	—	—	—
12/31/1997	13.70 %	—	—	—	—	—	—	—	—
12/31/1996	13.60 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	62	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	20	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	4%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	For all classes of employees, service benefits are 2% of the highest average 36 months of pay within the final 120 months of employment, multiplied by the years of credited service, payable as a monthly annuity for life with 120 payments guaranteed.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	2 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	2 %	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Sacramento Regional Transit District Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	318	378	57	124	65	—	37	979	Open
Totals	318	378	57	124	65	—	37	979	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 2,985,516	Contributions	
Receivables	—	Employer - General	\$ 3,056,524
Contributions	—	Safety	—
Investments	1,302,247	Combined	—
Other	(263,577)	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	8,750,150	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	20,379,134	Combined	—
Domestic Stocks	34,281,493	Investments	—
International Stocks	8,902,623	Interest	2,708,108
Mortgages	10,184,675	Dividends	703,284
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(8,511,650)
Other	—	Other Investment Revenues	18,232
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(340,816)
Total Assets	\$ 86,522,261	Total Additions	\$ (2,366,318)
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	671,593	Service Retirement - General	\$ 2,867,945
Accrued Expenses	116,162	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 787,755	Disability - General	874,701
Net Assets Available for Benefits	\$ 85,734,506	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	163,049
		Other Expenses	—
Total UAAL Amortization Period:	30	Total Deductions	\$ 3,905,695
Years Remaining in Total UAAL Amortization Period:	25	Net Increase (Decrease) in Plan Assets	\$ (6,272,013)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2027	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 92,006,519
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 85,734,506

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2001	8.00%	5.50%	\$ 92,516,769	\$ 91,244,708	\$ 1,272,061	98.6%
2001	1/1/2000	8.00%	5.40%	86,230,074	82,011,422	4,218,652	95.1%
2000	1/1/1999	8.00%	5.28%	80,272,636	71,629,412	8,643,224	89.2%
1999	12/31/1998	8.00%	5.58%	80,272,636	71,629,412	8,643,224	89.2%
1998	12/31/1997	8.00%	5.50%	67,361,825	64,075,723	3,286,102	95.1%
1997	1/1/1997	8.00%	5.75%	65,581,495	58,122,152	7,459,343	88.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 2,718,332	\$ 3,056,524	112 %	\$ 29,278,602	4 %
2001	4,177,051	4,177,051	100 %	24,971,784	17 %
2000	2,382,468	2,430,995	102 %	24,723,530	35 %
1999	2,382,468	2,382,468	100 %	22,356,916	39 %
1998	2,503,431	2,503,431	100 %	22,356,916	15 %
1997	2,505,080	2,380,290	95 %	22,284,286	33 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Sacramento Regional Transit District Contract Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.41 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.25 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.66 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	10.66 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	11.27 %	—	—	—	—	—	—	—	—
12/31/1999	12.25 %	—	—	—	—	—	—	—	—
12/31/1998	10.43 %	—	—	—	—	—	—	—	—
12/31/1997	10.43 %	—	—	—	—	—	—	—	—
12/31/1996	12.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	2.00	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Sacramento Regional Transit District Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	142	89	47	47	9	—	5	339	Open
Totals	142	89	47	47	9	—	5	339	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	1,284,888		Contributions			
Receivables		—		Employer - General	\$	1,972,058	
Contributions		—		Safety		—	
Investments		434,418		Combined		—	
Other		29,890		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		2,468,339		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		9,136,545		Combined		—	
Domestic Stocks		10,990,638					
International Stocks		2,948,036		Investments			
Mortgages		1,122,913		Interest		834,090	
Real Estate		—		Dividends		226,008	
Venture Capital		—		Net Appreciation (Depreciation)		—	
Other		—		in Fair Value of Investments		(2,752,981)	
Fixed Assets Net of Accumulated Depreciation		—		Other Investment Revenues		29	
Other Assets		—		Other Revenues		—	
Total Assets	\$	28,415,667		Investment Expenses		(109,721)	
				Total Additions	\$	169,483	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		228,581		Service Retirement - General	\$	874,697	
Accrued Expenses		37,950		Safety		—	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	266,531		Disability - General		198,496	
Net Assets Available for Benefits	\$	28,149,136		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:		Entry Age		Member Refunds - General		—	
Total UAAL Amortization Method:		Level Percentage of Projected Covered Payroll		Safety		—	
				Combined		—	
				Administration Expenses		50,848	
Total UAAL Amortization Period:		30		Other Expenses		—	
Years Remaining in Total UAAL Amortization Period:		25		Total Deductions	\$	1,124,041	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2027		Net Increase (Decrease) in Plan Assets	\$	(954,558)	
				Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	29,103,694	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	28,149,136	

Summary of Funding Position

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2001	8.00%	5.75%	\$ 36,044,155	\$ 28,512,265	\$ 7,531,890	79.1%
2001	1/1/2000	8.00%	5.48%	30,695,154	24,776,425	5,918,729	80.7%
2000	1/1/1999	8.00%	5.47%	25,851,958	20,973,404	4,878,554	81.1%
1999	12/31/1998	8.00%	5.49%	25,851,958	20,973,404	4,878,554	81.1%
1998	12/31/1997	8.00%	5.75%	22,769,054	18,070,935	4,698,119	79.4%
1997	1/1/1997	8.00%	6.25%	21,586,191	15,862,416	5,723,775	73.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 1,972,058	\$ 1,972,058	100 %	\$ 13,703,551	55 %
2001	2,661,080	2,661,080	100 %	11,848,442	50 %
2000	1,431,567	1,431,567	100 %	10,809,672	45 %
1999	1,362,337	1,362,337	100 %	9,634,399	51 %
1998	1,173,163	1,173,163	100 %	9,477,613	50 %
1997	1,157,229	1,133,196	98 %	9,523,179	60 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Sacramento Regional Transit District Salaried Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.27 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.27 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.54 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.54 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	13.28 %	—	—	—	—	—	—	—	—
12/31/1999	13.07 %	—	—	—	—	—	—	—	—
12/31/1998	13.17 %	—	—	—	—	—	—	—	—
12/31/1997	13.54 %	—	—	—	—	—	—	—	—
12/31/1996	12.70 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	9	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	2.00	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Diego Transit Corporation Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	774	345	156	298	127	—	86	1,786	Open
Totals	774	345	156	298	127	—	86	1,786	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 2,158,702	Contributions	
Receivables	—	Employer - General	\$ 3,068,323
Contributions	—	Safety	—
Investments	297,617	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	5,156,659	Combined	—
International Bonds	3,768,114	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	16,355,488	Combined	—
Domestic Stocks	35,642,598	Investments	—
International Stocks	—	Interest	1,499,406
Mortgages	—	Dividends	530,819
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(6,435,333)
Other	—	Other Investment Revenues	1,507
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 63,379,178	Total Additions	\$ (1,335,278)
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 4,399,489
Accrued Expenses	—	Safety	—
Other Current Liabilities	84,759	Combined	—
Total Liabilities	\$ 84,759	Disability - General	1,048,536
Net Assets Available for Benefits	\$ 63,294,419	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	641,908
		Other Expenses	—
Total UAAL Amortization Period:	30	Total Deductions	\$ 6,089,933
Years Remaining in Total UAAL Amortization Period:	30	Net Increase (Decrease) in Plan Assets	\$ (7,425,211)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 70,719,630
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 63,294,419

Summary of Funding Position

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2001	8.50%	3.50%	\$ 94,343,205	\$ 75,196,033	\$ 19,147,172	79.7%
2001	4/1/2000	9.00%	3.50%	83,858,909	76,603,624	7,255,285	91.3%
2000	7/1/1999	9.00%	3.50%	70,205,508	70,915,059	(709,551)	101.0%
1999	6/30/1999	9.00%	3.50%	70,205,508	70,915,059	(709,551)	101.0%
1998	7/1/1998	9.00%	3.50%	62,203,756	65,958,070	(3,754,314)	106.0%
1997	7/1/1997	9.00%	3.50%	54,474,874	61,387,821	(6,912,947)	112.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 3,068,323	\$ 3,068,323	100 %	\$ 40,510,107	47 %
2001	2,425,296	2,425,296	100 %	40,913,143	18 %
2000	1,351,090	1,351,090	100 %	39,890,376	-2 %
1999	876,786	876,786	100 %	36,705,306	-2 %
1998	448,001	448,001	100 %	32,932,552	-11 %
1997	986,683	986,683	100 %	32,932,552	-21 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Diego Transit Corporation Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	4.09 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.48 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.57 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	7.57 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2001	6.08 %	—	—	—	—	—	—	—
	6/30/2000	3.68 %	—	—	—	—	—	—	—
	6/30/1999	3.51 %	—	—	—	—	—	—	—
	6/30/1998	1.36 %	—	—	—	—	—	—	—
	6/30/1997	3.34 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	4%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S	—	—	—	—	—	—	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

- (1) A new unfunded actuarial accrued liability (UAAL) was created as of April 1, 2000, primarily as a result of improvements in the plan benefits. Therefore, all sources of the UAAL have been combined and are being amortized over a rolling 30-year period.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Joaquin Regional Transit District Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	171	52	8	28	13	—	9	281	Open
Totals	171	52	8	28	13	—	9	281	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments	\$	1,113,327		Contributions			
Receivables				Employer - General	\$	471,621	
Contributions		29,800		Safety		—	
Investments		—		Combined		—	
Other		—		Employee - General		330,056	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations		3,504,834		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		1,429,174		Combined		—	
Domestic Stocks		—					
International Stocks		—		Investments			
Mortgages		—		Interest		310,557	
Real Estate		—		Dividends		35,345	
Venture Capital		—		Net Appreciation (Depreciation)		(664,316)	
Other		4,316,628		in Fair Value of Investments		—	
Fixed Assets Net of Accumulated Depreciation		—		Other Investment Revenues		—	
Other Assets		—		Other Revenues		—	
Total Assets	\$	10,393,763		Investment Expenses		—	
Liabilities				Total Additions	\$	483,263	
Accounts Payable	\$	—		Deductions			
Investment Purchases Payable		—		Benefit Payments			
Accrued Expenses		—		Service Retirement - General	\$	513,010	
Other Current Liabilities		—		Safety		—	
Total Liabilities	\$	—		Combined		—	
Net Assets Available for Benefits	\$	10,393,763		Disability - General		—	
				Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:		Frozen Entry Age		Member Refunds - General		152,299	
Total UAAL Amortization Method:		Level Dollar Amount		Safety		—	
				Combined		—	
				Administration Expenses		149,990	
				Other Expenses		—	
Total UAAL Amortization Period:		13		Total Deductions	\$	815,299	
Years Remaining in Total UAAL Amortization Period:		10		Net Increase (Decrease) in Plan Assets	\$	(332,036)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2012		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	10,725,799	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	10,393,763	

Summary of Funding Position

Actuary: Buck Consultants								
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio	
2002	7/1/2002	8.25%	5.25%	\$ 12,700,129	\$ 12,513,211	\$ 186,918	98.5%	
2001	7/1/2001	8.25%	5.25%	12,282,589	12,085,122	197,467	98.4%	
2000	7/1/2000	8.25%	5.25%	11,511,073	11,303,861	207,212	98.2%	
1999	7/1/1999	8.00%	4.65%	10,635,027	10,418,312	216,715	98.0%	
1998	7/1/1998	8.00%	6.00%	9,537,849	9,312,335	225,514	97.6%	
1997	7/1/1997	8.00%	6.00%	8,150,822	7,909,617	241,205	97.0%	

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 471,621	\$ 471,621	100 %	\$ 8,051,271	2 %
2001	356,804	337,833	95 %	6,676,700	3 %
2000	346,038	346,038	100 %	6,219,748	3 %
1999	336,794	336,794	100 %	6,426,019	3 %
1998	302,616	302,616	100 %	6,083,187	4 %
1997	282,881	282,623	100 %	6,050,029	4 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Joaquin Regional Transit District Contract Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	5.14 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	5.14 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	5.14 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	5.21 %	—	—	—	—	—	—	—	—
6/30/2000	4.50 %	—	—	—	—	—	—	—	—
6/30/1999	5.24 %	—	—	—	—	—	—	—	—
6/30/1998	4.97 %	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	4.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	954	904	159	293	—	205	47	2,562	Open
Totals	954	904	159	293	—	205	47	2,562	

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 1,005,839	Contributions	
Receivables	—	Employer - General	\$ 10,302,474
Contributions	—	Safety	—
Investments	1,088,128	Combined	—
Other	6,717,000	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	44,337,024	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	42,913,407	Combined	—
Domestic Stocks	62,665,999	Investments	—
International Stocks	1,109,604	Interest	4,493,902
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(1,349,813)
Other	56,123,809	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(811,347)
Total Assets	\$ 215,960,810	Total Additions	\$ 12,635,216
Liabilities		Deductions	
Accounts Payable	\$ 86,513	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 7,746,376
Accrued Expenses	—	Safety	—
Other Current Liabilities	3,734,000	Combined	—
Total Liabilities	\$ 3,820,513	Disability - General	—
Net Assets Available for Benefits	\$ 212,140,297	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
Actuarial Cost Method:	Entry Age	Member Refunds - General	—
Total UAAL Amortization Method:	Level Dollar Amount	Safety	—
		Combined	—
		Administration Expenses	411,205
		Other Expenses	28,810
Total UAAL Amortization Period:	20	Total Deductions	\$ 8,186,391
Years Remaining in Total UAAL Amortization Period:	20	Net Increase (Decrease) in Plan Assets	\$ 4,448,825
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 207,691,472
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 212,140,297

Summary of Funding Position

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2002	8.00%	4.50%	\$ 273,436,635	\$ 220,426,090	\$ 53,010,545 ⁽¹⁾	80.6%
2001	1/1/2001	8.00%	4.50%	226,732,913	204,874,533	21,858,380	90.4%
2000	1/1/2000	8.00%	4.50%	192,280,635	189,500,553	2,780,082	98.6%
1999	1/1/1999	8.00%	4.50%	175,980,221	165,253,455	10,726,766	93.9%
1998	1/1/1998	8.00%	4.50%	151,291,885	128,403,003	22,888,882	84.9%
1997	1/1/1997	8.00%	4.50%	136,331,700	112,455,500	23,876,200	82.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 8,923,183	\$ 10,302,474	115 %	\$ 100,320,190	53 %
2001	7,041,327	7,349,143	104 %	81,984,832	27 %
2000	16,509,418	17,524,376	106 %	78,537,045	4 %
1999	29,068,579	5,351,546	18 %	73,873,863	15 %
1998	45,282,550	28,602,998	63 %	68,546,583	33 %
1997	4,098,998	4,232,627	103 %	64,799,849	37 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	8.09 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.51 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.60 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	10.60 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2001	8.65 %	—	—	—	—	—	—	—	—
6/30/2000	7.70 %	—	—	—	—	—	—	—	—
6/30/1999	8.65 %	—	—	—	—	—	—	—	—
6/30/1998	9.95 %	—	—	—	—	—	—	—	—
6/30/1997	9.41 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	15	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	4%								
None									
Other	(2)								
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Footnote:

- (1) The large UAAL is due to all benefit improvements effective February 1, 2000 - 2004, being included in the 1/1/2000 actuarial valuation calculation.
- (2) Cost of living increases are based on negotiations with the represented bargaining unit.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	93	122	46	10	—	—	4	275	Open
Totals	93	122	46	10	—	—	4	275	

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ 1,093,740	Contributions	
Receivables		Employer - General	\$ 300,237
Contributions	28,202	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	1,081,995	Combined	—
International Bonds	40,110	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	320,127	Combined	—
Domestic Stocks	1,665,066	Investments	
International Stocks	121,475	Interest	137,261
Mortgages	—	Dividends	23,220
Real Estate	—	Net Appreciation (Depreciation)	(200,236)
Venture Capital	—	in Fair Value of Investments	
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 4,350,715	Total Additions	\$ 260,482
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 58,724
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 4,350,715	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
Actuarial Cost Method:	Aggregate	Member Refunds - General	—
Total UAAL Amortization Method:	No Amortization ⁽¹⁾	Safety	—
		Combined	—
		Administration Expenses	42,694
		Other Expenses	—
Total UAAL Amortization Period:	—	Total Deductions	\$ 101,418
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ 159,064
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,191,651
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,350,715

Summary of Funding Position

Actuary: Epler Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2002	7.00%	3.00%	\$ 3,210,194	\$ 4,350,715	\$ (1,140,521)	135.5%
2001	1/1/2000	7.00%	3.00%	2,348,829	3,940,559	(1,591,730)	167.8%
2000	1/1/1999	7.00%	3.00%	2,486,763	3,311,194	(824,431)	133.2%
1999	1/1/1998	7.00%	3.00%	2,160,896	2,762,609	(601,713)	127.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 334,764	\$ 300,237	90 %	\$ 5,071,331	-22 %
2001	268,692	268,192	100 %	4,714,844	-34 %
2000	201,012	233,151	116 %	3,684,015	-22 %
1999	201,336	236,725	118 %	3,549,271	-17 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	7.10 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.10 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	5.92 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2000	5.81 %	—	—	—	—	—	—	—	—
12/31/1999	6.33 %	—	—	—	—	—	—	—	—
12/31/1998	6.67 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) The aggregate method spreads the unfunded liabilities over the expected future working lifetimes as a level percent of pay.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	48	43	23	6	—	—	—	120	Open
Totals	48	43	23	6	—	—	—	120	

Statement of Plan Net Assets as of December 31, 2001			Statement of Changes in Plan Net Assets for Period Ending December 31, 2001		
Assets			Additions		
Cash and Short-Term Investments	\$	1,469,354	Contributions		
Receivables			Employer - General	\$	492,042
Contributions		58,543	Safety		—
Investments		—	Combined		—
Other		—	Employee - General		117,389
Investments, at Fair Value			Safety		—
U.S. Government Obligations		1,044,967	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		387,355	Combined		—
Domestic Stocks		1,750,859	Investments		
International Stocks		125,577	Interest		146,176
Mortgages		—	Dividends		24,598
Real Estate		—	Net Appreciation (Depreciation)		(209,141)
Venture Capital		—	in Fair Value of Investments		
Other		—	Other Investment Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Other Revenues		—
Other Assets		—	Investment Expenses		—
Total Assets	\$	4,836,655	Total Additions	\$	571,064
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	47,323
Accrued Expenses		—	Safety		—
Other Current Liabilities		—	Combined		—
Total Liabilities	\$	—	Disability - General		—
Net Assets Available for Benefits	\$	4,836,655	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
Actuarial Cost Method:	Aggregate		Member Refunds - General		10,449
Total UAAL Amortization Method:	No Amortization ⁽¹⁾		Safety		—
			Combined		—
			Administration Expenses		44,698
			Other Expenses		—
Total UAAL Amortization Period:	—		Total Deductions	\$	102,470
Years Remaining in Total UAAL Amortization Period:	—		Net Increase (Decrease) In Plan Assets	\$	468,594
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	4,368,061
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	4,836,655

Summary of Funding Position

Actuary: Epler Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2002	7.00%	4.00%	\$ 4,836,652	\$ 4,836,655	\$ (3)	100.0%
2001	1/1/2000	7.00%	4.00%	3,442,982	4,583,931	(1,140,949)	133.1%
2000	1/1/1999	7.00%	4.00%	3,250,592	3,765,975	(515,383)	115.9%
1999	1/1/1998	7.00%	4.00%	2,753,482	3,076,342	(322,860)	111.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 571,363	\$ 492,042	86 %	\$ 3,376,214	— %
2001	377,045	453,443	120 %	3,323,979	-34 %
2000	337,896	387,053	115 %	2,404,270	-21 %
1999	338,268	409,555	121 %	1,957,369	-16 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	20.02 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.70 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	20.72 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	14.57 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2000	13.49 %	—	—	—	—	—	—	—	—
12/31/1999	16.10 %	—	—	—	—	—	—	—	—
12/31/1998	20.92 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	3.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	62	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S	—	—	—	—	—	—	—	—
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

- (1) The aggregate method spreads the unfunded liabilities over the expected future working lifetimes as a level percent of pay.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Turlock Irrigation District Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	209	37	37	107	—	—	8	398	Open
2	104	15	21	54	—	—	6	200	Open
3	—	—	6	13	—	—	10	29	Closed
Totals	313	52	64	174	—	—	24	627	

Statement of Plan Net Assets as of September 30, 2001				Statement of Changes in Plan Net Assets for Period Ending September 30, 2001			
Assets				Additions			
Cash and Short-Term Investments		\$	2,661,598	Contributions			
Receivables			—	Employer - General		\$	2,317,763
Contributions			—	Safety			—
Investments			—	Combined			—
Other			—	Employee - General			370,753
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			10,448,013	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			—	Combined			—
Domestic Stocks			41,027,161	Investments			—
International Stocks			12,468,803	Interest			1,945,895
Mortgages			—	Dividends			3,208,239
Real Estate			—	Net Appreciation (Depreciation)			—
Venture Capital			—	in Fair Value of Investments			(16,767,465)
Other			14,886,400	Other Investment Revenues			—
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			—
Other Assets			—	Investment Expenses			—
Total Assets		\$	81,491,975	Total Additions		\$	(8,924,815)
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			
Investment Purchases Payable			—	Service Retirement - General		\$	3,595,868
Accrued Expenses			—	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	—	Disability - General			—
Net Assets Available for Benefits		\$	81,491,975	Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			323,719
				Safety			—
				Combined			—
				Administration Expenses			468,086
				Other Expenses			—
Total UAAL Amortization Period:			30	Total Deductions		\$	4,387,673
Years Remaining in Total UAAL Amortization Period:			13	Net Increase (Decrease) in Plan Assets		\$	(13,312,488)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2015	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	94,804,463
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	81,491,975

Summary of Funding Position

Actuary: Epler Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	10/1/2000	8.50%	4.50%	\$ 92,963,021	\$ 85,707,447	\$ 7,255,574	92.2%
2001	10/1/1999	8.00%	4.50%	81,816,076	75,480,429	6,335,647	92.3%
2000	10/1/1998	8.00%	4.50%	83,279,406	67,887,516	15,391,890	81.5%
1999	10/1/1997	8.00%	4.50%	75,491,000	71,590,000	3,901,000	94.8%
1998	10/1/1996	8.00%	4.50%	66,090,464	57,760,439	8,330,025	87.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 2,314,326	\$ 2,317,763	100 %	\$ 19,819,113	37 %
2001	2,336,069	2,302,476	99 %	19,132,042	33 %
2000	2,211,407	2,203,456	100 %	18,128,212	85 %
1999	2,347,899	2,849,818	108 %	17,226,389	24 %
1998	2,803,658	2,711,137	97 %	16,381,085	51 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Turlock Irrigation District Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	6.35 %	7.35 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.89 %	3.89 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.24 %	11.24 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.32 %	12.32 %	—	—	—	—	—	—	—
Prior Year Rates 9/30/2000	11.65 %	12.65 %	—	—	—	—	—	—	—
9/30/1999	11.79 %	12.79 %	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	2.25 %	1.25 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	55	55	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	60	60	60	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	2	2	2	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	Y	—	—	—	—	—	—
Maximum Annual Increase	4%	4%	4%	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I	I	I	—	—	—	—	—	—
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Subsequent to the year ended September 30, 2001, the Administrative Committee elected to change the Plan's year-end from September 30th to December 31st. The change will be reflected in fiscal year 2002-03.

Footnote:

- (1) Beginning October 1, 1990, the remaining period for amendment losses was changed from 30 to 25 years from the date established, and the period for assumption gains or losses increased from 10 to 15 years.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
West Contra Costa Healthcare District Successor Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	89	—	58	133	—	—	—	280	Closed
Totals	89	—	58	133	—	—	—	280	

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ 59,037	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	665	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	235
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(445,635)
Other	—	Other Investment Revenues	1,134
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	9,433,338	Investment Expenses	—
Total Assets	\$ 9,493,040	Total Additions	\$ (444,266)
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 544,948
Accrued Expenses	7,056	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 7,056	Disability - General	—
Net Assets Available for Benefits	\$ 9,485,984	Safety	—
		Combined	—
		Other - General	169,538
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	151,166
		Other Expenses	(24,952)
Actuarial Cost Method:	Aggregate	Total Deductions	\$ 840,700
Total UAAL Amortization Method:	No Amortization	Net Increase (Decrease) in Plan Assets	\$ (1,284,966)
Total UAAL Amortization Period:	—	Beginning of the Year Net Assets Held	\$ 10,770,950
Years Remaining in Total UAAL Amortization Period:	—	in Trust for Pension Benefits	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Adjustments	—
		End of the Year Net Assets Held	\$ 9,485,984
		in Trust for Pension Benefits	

Summary of Funding Position

Actuary: Watson Wyatt & Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	7/1/2001	8.50%	5.00%	\$ 9,510,107	\$ 10,770,950	\$ (1,260,843)	113.3%
2001	7/1/2000	8.50%	5.00%	9,411,674	14,598,014	(5,186,340)	155.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —	— %	\$ —	— %
2001	—	10,742,833	100 %	3,269,872	-159 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
West Contra Costa Healthcare District Successor Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The West Contra Costa Healthcare District Successor Retirement Plan was established on March 9, 2000, as a successor plan to the West Contra Costa Healthcare District Employees Retirement Plan, which was terminated on that date. The participants of the predecessor plan were given the option of receiving immediate lump sum distributions of the present value of their benefits, rolling the benefits into an IRA or other plan, or participating in a successor plan.

During the year ended June 30, 2001, when the requested distributions were completed by the predecessor plan, the successor trust, which holds the assets of the successor plan, was funded. Periodic payments for that year were made by the predecessor plan. The amount of the funding was approximately 110% of the present value of the predecessor plan's liabilities. As of July 1, 2001, the successor plan assumed the predecessor plan's liabilities for the pension benefits of those participants who chose to take part in the successor plan and will make periodic payments.

DEFINED BENEFIT SYSTEMS

School District Systems

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Self-Insured Schools of California Defined Benefit Plan

Cost-Sharing Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	41,059	—	1,264	—	—	—	—	42,323	Open
Totals	41,059	—	1,264	—	—	—	—	42,323	

Statement of Plan Net Assets as of December 31, 2001				Statement of Changes in Plan Net Assets for Period Ending December 31, 2001			
Assets				Additions			
Cash and Short-Term Investments		\$	789,329	Contributions		\$	2,110,699
Receivables				Employer - General			
Contributions			114,124	Safety			
Investments			8,543	Combined			
Other			—	Employee - General			
Investments, at Fair Value			—	Safety			
U.S. Government Obligations			—	Combined			
International Bonds			—	Other - General			
Municipal Bonds			—	Safety			
Domestic Corporate Bonds			—	Combined			
Domestic Stocks			—	Investments			
International Stocks			—	Interest			42,803
Mortgages			—	Dividends			—
Real Estate			—	Net Appreciation (Depreciation)			—
Venture Capital			—	in Fair Value of Investments			(281,719)
Other			6,617,348	Other Investment Revenues			—
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			—
Other Assets			—	Investment Expenses			—
Total Assets		\$	7,529,344	Total Additions		\$	1,871,783
Liabilities				Deductions			
Accounts Payable		\$	23,892	Benefit Payments		\$	—
Investment Purchases Payable			—	Service Retirement - General			—
Accrued Expenses			—	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	23,892	Disability - General			—
Net Assets Available for Benefits		\$	7,505,452	Safety			—
				Combined			—
				Other - General			552,620
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			160,233
				Other Expenses			—
Total UAAL Amortization Period:	10			Total Deductions		\$	712,853
Years Remaining in Total UAAL Amortization Period:	8			Net Increase (Decrease) in Plan Assets		\$	1,158,930
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2010			Beginning of the Year Net Assets Held in Trust for Pension Benefits			6,346,522
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	7,505,452

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	1/1/2002	7.25%	3.50%	\$ 9,580,000	\$ 7,110,000	\$ 2,470,000	74.2%
2001	1/1/2001	7.25%	3.50%	7,118,000	6,644,000	474,000	93.3%
2000	1/1/2000	7.25%	3.50%	5,331,000	4,938,000	393,000	92.6%
1999	1/1/1999	7.25%	3.50%	3,597,000	3,169,000	428,000	88.1%
1998	1/1/1998	7.25%	3.50%	2,228,000	1,918,000	310,000	86.1%
1997	1/1/1997	5.00%	3.00%	1,289,000	1,241,000	48,000	96.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 2,110,699	\$ 2,110,699	100 %	\$ 75,362,047	3 %
2001	1,732,008	1,732,008	100 %	62,936,855	1 %
2000	1,161,000	1,548,149	133 %	57,521,134	1 %
1999	713,000	1,347,650	189 %	50,095,967	1 %
1998	567,000	782,104	138 %	31,396,821	1 %
1997	553,000	617,421	112 %	25,725,875	— %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Self-Insured Schools of California Defined Benefit Plan — Continued
Contribution Rates as a Percentage of Covered Payroll

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		2.80 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization		— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary		2.80 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board		2.80 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/2000	2.70 %	—	—	—	—	—	—	—	—
	12/31/1999	2.70 %	—	—	—	—	—	—	—	—
	12/31/1998	2.70 %	—	—	—	—	—	—	—	—
	12/31/1997	2.50 %	—	—	—	—	—	—	—	—
	12/31/1996	2.40 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:										
Age 25		—	—	—	—	—	—	—	—	—
Age 35		—	—	—	—	—	—	—	—	—
Age 45		—	—	—	—	—	—	—	—	—
Single Rate		—	—	—	—	—	—	—	—	—

Retirement Benefit Policies										
		General						Safety		
		I	II	III	IV	V	VI	I	II	III
Eligibility:										
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age		—	—	—	—	—	—	—	—	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average										
Final Year(s) Average		2	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index										
Maximum Annual Increase										
None		Y								
Other										
Percent Per Year of Service:										
Age										
50		—	—	—	—	—	—	—	—	—
55		—	—	—	—	—	—	—	—	—
60		—	—	—	—	—	—	—	—	—
65		2	—	—	—	—	—	—	—	—
Social Security Coverage:		N								
Benefit Comments:										
Disability Benefits as a Percentage of										
Final Average Salary (FAS):										
Non-Service Disability - Per Year		—	—	—	—	—	—	—	—	—
- Maximum		—	—	—	—	—	—	—	—	—
Service Disability - Per Year		—	—	—	—	—	—	—	—	—
- Maximum		—	—	—	—	—	—	—	—	—

Comments:

This retirement plan covers part-time, temporary, and seasonal employees who are not contributing to Social Security or not participating in an agency-sponsored retirement plan.

DEFINED BENEFIT SYSTEMS

Other Systems

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Housing Authority of The County of Tulare Defined Benefit Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	—	—	—	—	—	
Totals	—	—	—	—	—	—	—	—	

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	—
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	—
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ —	Total Additions	\$ —
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ —	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ —
Actuarial Cost Method:		Net Increase (Decrease) in Plan Assets	\$ —
Total UAAL Amortization Method:		Beginning of the Year Net Assets Held	
		in Trust for Pension Benefits	\$ 5,802,404
		Adjustments	(5,802,404) ⁽¹⁾
		End of the Year Net Assets Held	\$ —
		in Trust for Pension Benefits	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
				\$ 0	\$ —		— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ —	\$ —			%
2001	508,644	508,644	100 %		%
2000	420,621	420,621	100 %		%
1999	446,947	433,741	97 %		%
1998	—	452,040	100 %		%
1997	—	432,632	100 %		%

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Housing Authority of The County of Tulare Defined Benefit Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
12/31/2000	19.05 %	—	—	—	—	—	—	—	—
12/31/1999	17.68 %	—	—	—	—	—	—	—	—
12/31/1998	16.59 %	—	—	—	—	—	—	—	—
12/31/1997	18.82 %	—	—	—	—	—	—	—	—
12/31/1996	18.30 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This defined benefit plan was discontinued and converted into a defined contribution plan during the year ended December 31, 2001. This is the final year for this system.

Footnote:

- (1) The adjustment is for plan assets being transferred out of the defined benefit plan and into the defined contribution plan.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Public Agency Retirement System (PARS) Defined Benefit Plans

Agent Multiple-Employer Plan

Membership	Active Vested	Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	4,723	—	—	—	—	—	—	4,723	Closed
2	3,019	—	—	—	—	—	—	3,019	Open
Totals	7,742	—	—	—	—	—	—	7,742 ⁽¹⁾	

Statement of Plan Net Assets as of June 30, 2002				Statement of Changes in Plan Net Assets for Period Ending June 30, 2002			
Assets				Additions			
Cash and Short-Term Investments		\$	4,992,672	Contributions			
Receivables			—	Employer - General	\$	29,957,964	
Contributions			—	Safety		—	
Investments			500,198	Combined		—	
Other			—	Employee - General		341,442	
Investments, at Fair Value			—	Safety		—	
U.S. Government Obligations			27,732,618	Combined		—	
International Bonds			—	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			—	Combined		—	
Domestic Stocks			—			—	
International Stocks			—	Investments		—	
Mortgages			—	Interest		2,329,723	
Real Estate			—	Dividends		—	
Venture Capital			—	Net Appreciation (Depreciation)		—	
Other			8,175,724	in Fair Value of Investments		—	
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues		—	
Other Assets			—	Other Revenues		—	
Total Assets		\$	41,401,212	Investment Expenses		(31,940)	
				Total Additions	\$	32,597,189	
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			
Investment Purchases Payable			—	Service Retirement - General	\$	20,434,364	
Accrued Expenses			165,293	Safety		—	
Other Current Liabilities			—	Combined		—	
Total Liabilities		\$	165,293	Disability - General		—	
Net Assets Available for Benefits		\$	41,235,919	Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:			Entry Age	Member Refunds - General		263,736	
Total UAAL Amortization Method:			Other	Safety		—	
Assumptions and amortization vary within agencies.				Combined		—	
				Administration Expenses		1,254,319	
				Other Expenses		55,250	
Total UAAL Amortization Period:			—	Total Deductions	\$	22,007,669	
Years Remaining in Total UAAL Amortization Period:			—	Net Increase (Decrease) in Plan Assets	\$	10,589,520	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	30,646,399	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	41,235,919	

Summary of Funding Position

Actuary: Milliman USA							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2002	6/30/2002	— %	— %	\$ 21,661,644	\$ 19,603,032	\$ 2,058,612	90.5%
2001	6/30/2000	— %	— %	45,422,921	26,467,601	18,955,320	58.3%
2000	6/30/2000	— %	— %	45,422,921	26,467,601	18,955,320	58.3%
1999	7/1/1997	— %	— %	57,542,996	17,847,042	39,695,954	31.0%
1998	6/30/1997	— %	— %	42,685,710	15,929,764	26,755,946	37.3%
1997	6/30/1997	— %	— %	42,685,710	15,929,764	26,755,946	37.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2002	\$ 9,490,228	\$ 29,957,964	316 %	\$ 8,691,804	24 %
2001	—	23,650,478	100 %	10,697,768	177 %
2000	—	22,472,990	100 %	19,493,296	97 %
1999	21,794,845	26,297,403	121 %	20,500,659	194 %
1998	15,744,928	34,629,162	220 %	18,298,848	146 %
1997	—	31,322,849	100 %	26,336,902	102 %

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Public Agency Retirement System (PARS) Defined Benefit Plans — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	(2)	—	—	—	—	—	—	—
Prior Year Rates	6/30/2001	—	—	—	—	—	—	—	—
	6/30/2000	—	—	—	7.00 %	—	—	—	—
	6/30/1999	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	N							
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The trust purchases allocated annuity contracts from various life insurance companies for certain retiring employees of participating retirement plans. Allocated annuity contracts are contracts under which the companies have a legal obligation to make all benefit payments for which they have received the premiums or consideration requested. Accordingly, funds in the allocated contracts have been excluded from the net assets of the trust. In 2002, at the direction of certain participating plan administrators, the trust purchased \$9,980,480 of annuity contracts to pay benefits to named employees or their beneficiaries.

Footnote:

- (1) The Public Agency Retirement System (PARS) Defined Benefit Plans is an agent multiple-employer plan. As of June 30, 2002, there were 195 employer members, which include 34 cities, 150 school districts, and 10 other employers, participating in PARS. Because of the characteristics of a multiple-employer plan, each employer agency of PARS had various numbers of membership tiers of its own and the status of these tiers was not the same as of June 30, 2002. Some of them were open and some of them were closed.
- (2) Since the PARS Defined Benefit Plans is an agent multiple-employer plan, employer contribution rates vary within the year.

DEFINED CONTRIBUTION SYSTEMS

State Systems

Public Retirement Systems Annual Report — Fiscal Year 2001-02
CalPERS Replacement Benefit Fund (RBF)
Membership 5

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 46,000	Contributions	
Receivables		Employer - General	\$ 81,000
Contributions	5,000	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	1,000
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	—
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 51,000	Total Additions	\$ 82,000
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 107,000
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 51,000	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ 107,000
		Net Increase (Decrease) in Plan Assets	\$ (25,000)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ —
		Adjustments	76,000 ⁽¹⁾
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 51,000

Comments:

The Replacement Benefit Fund (RBF) was established by Chapter 938 of the 1995 Statutes and initially funded in 1998 to provide benefits to members of the PERF whose retirement benefit exceeds Internal Revenue Code Section 415(b) limits. IRC Section 415(b) imposes a dollar limit on the annual retirement benefits an individual may receive from a qualified defined benefit pension plan.

The RBF is funded on a "pay-as-you-go" basis.

Footnote:

(1) Beginning balance of the year, net assets held in trust for pension benefits.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
 CalSTRS - Teachers' Replacement Benefits Program Fund
 Membership 2

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 200	Contributions	
Receivables	—	Employer - General	\$ 13,398
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	—
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	—
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	(2,081)
Other Assets	—	Investment Expenses	—
Total Assets	\$ 200	Total Additions	\$ 11,317
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 13,198
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 200	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	(74)
		Total Deductions	\$ 13,124
		Net Increase (Decrease) In Plan Assets	\$ (1,807)
		Beginning of the Year Net Assets Held	\$ —
		in Trust for Pension Benefits	—
		Adjustments	2,007 ⁽¹⁾
		End of the Year Net Assets Held	\$ 200
		in Trust for Pension Benefits	—

Comments:

The Teachers' Replacement Benefits Program Fund is a replacement pension benefit plan established to pay the portion of annual benefits that exceed the annual limitations under Section 415 of the Internal Revenue Code of 1986. This benefit program is funded from current employer contributions on an as-needed basis.

Footnote:

- (1) Beginning balance of the year net assets held in trust for pension benefits.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
State Peace Officers and Firefighters' Defined Contribution Plan
Membership 32,943

Statement of Plan Net Assets as of June 30, 2003		Statement of Changes in Plan Net Assets for Period Ending June 30, 2003	
Assets		Additions	
Cash and Short-Term Investments	\$ 139,000	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	34,172,000
Investments	5,000	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	98,598,000	Investments	—
International Stocks	—	Interest	18,000
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	(6,754,000)
Venture Capital	—	In Fair Value of Investments	—
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	(551,000)
Total Assets	\$ 98,742,000	Total Additions	\$ 26,885,000
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	53,000	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	3,361,000
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 53,000	Disability - General	—
Net Assets Available for Benefits	\$ 98,689,000	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ 3,361,000
		Net Increase (Decrease) In Plan Assets	\$ 23,524,000
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 75,165,000
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 98,689,000

Public Retirement Systems Annual Report — Fiscal Year 2001-02
University of California Defined Contribution Plan and 403(B) Plan
Membership 165,883

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 37,510,049	Contributions	
Receivables		Employer - General	\$ —
Contributions	27,765,573	Safety	—
Investments	46,160,564	Combined	3,439,742
Other	47,131,946	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	2,026,869,624	Combined	668,855,743
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	1,544,518,354	Combined	—
Domestic Stocks	1,990,864,583	Investments	
International Stocks	436,115,910	Interest	241,142,398
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	(814,278,772)
Venture Capital	—	In Fair Value of Investments	61,855,439
Other	4,257,700,825	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	(53,833,263)
Total Assets	\$10,414,637,428	Total Additions	\$ 107,181,287
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	55,210,547	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	2,422,183,914	Combined	606,228
Total Liabilities	\$ 2,477,394,461	Disability - General	—
Net Assets Available for Benefits	\$ 7,937,242,967	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	303,254,963
		Administration Expenses	9,772,949
		Other Expenses	—
		Total Deductions	\$ 313,634,140
		Net Increase (Decrease) In Plan Assets	\$ (206,452,853)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,143,695,820
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,937,242,967

Comments:

The tax-deferred 403(b) plan is available to all university employees, except students who normally work fewer than 20 hours per week. Participants may generally contribute, on a pretax basis, the lesser of \$9,500, 20% of their adjusted gross university salary (up to \$30,000), or their maximum exclusion allowance annually. Taxation of contributions and earnings thereon is deferred until the accumulations are withdrawn.

DEFINED CONTRIBUTION SYSTEMS

City Systems

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Adelanto Employee Retirement Plan
Membership 247

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables		Employer -General	\$ 255,057
Contributions	76,468	Safety	—
Investments	—	Combined	—
Other	—	Employee -General	255,057
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other -General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	—
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(229,352)
Other	1,907,495	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	52,400
Other Assets	236,498	Investment Expenses	—
Total Assets	\$ 2,220,461	Total Additions	\$ 333,162
Liabilities		Deductions	
Accounts Payable	\$ 22,901	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 22,901	Disability -General	—
Net Assets Available for Benefits	\$ 2,197,560	Safety	—
		Combined	—
		Other -General	517,491
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	32,816
		Other Expenses	110,852
		Total Deductions	\$ 661,159
		Net Increase (Decrease) In Plan Assets	\$ (327,997)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,525,557
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,197,560

Comments:

The City of Adelanto contracted with the San Bernardino County's Sheriff's Department for police services on February 2, 2002. Most of the approximately 30 employees who left City employment elected to terminate their membership in the City retirement plan.

Public Retirement Systems Annual Report — Fiscal Year 2001-02

City of East Palo Alto Retirement Plan

Membership 83

Statement of Plan Net Assets
as of June 30, 2002

Assets	
Cash and Short-Term Investments	\$ 1,725,827
Receivables	—
Contributions	—
Investments	—
Other	251,502
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	60,586
Domestic Stocks	102,463
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,736
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 2,142,114
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 2,142,114

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002

Additions	
Contributions	
Employer - General	\$ —
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	19,188
Other - General	—
Safety	—
Combined	—
Investments	
Interest	89,942
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	37,627
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 146,757
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	134,321
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	3,764
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	26,386
Other Expenses	—
Total Deductions	\$ 164,471
Net Increase (Decrease) in Plan Assets	\$ (17,714)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,159,828
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,142,114

Comments:

As of January 2001, the East Palo Alto Retirement Plan became inactive. Employees were given the option of transferring to CalPERS or remaining with the plan.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Irvine Defined Contribution Pension Plan
Membership 596

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ 53,679,688	Contributions	
Receivables	—	Employer -General	\$ 3,639,027
Contributions	—	Safety	—
Investments	—	Combined	—
Other	1,897,539	Employee -General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other -General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	169,035
International Stocks	—	Interest	441,949
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	(2,925,012)
Venture Capital	—	In Fair Value of Investments	—
Other	7	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 55,577,234	Total Additions	\$ 1,324,999
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	503,858	Combined	—
Total Liabilities	\$ 503,858	Disability -General	—
Net Assets Available for Benefits	\$ 55,073,376	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	1,403,253
		Safety	—
		Combined	—
		Administration Expenses	256
		Other Expenses	49,004
		Total Deductions	\$ 1,452,513
		Net Increase (Decrease) in Plan Assets	\$ (127,514)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 55,200,890
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 55,073,376

Public Retirement Systems Annual Report — Fiscal Year 2001-02

City of Kerman Employees' Retirement Trust

Membership 55

Statement of Plan Net Assets
as of July 31, 2001

Assets	
Cash and Short-Term Investments	\$ 3,446
Receivables	—
Contributions	—
Investments	—
Other	81,417
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,874,196
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 1,959,059
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 1,959,059

Statement of Changes in Plan Net Assets
for Period Ending July 31, 2001

Additions	
Contributions	
Employer - General	\$ 118,138
Safety	—
Combined	—
Employee - General	46,426
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	5,200
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(52,084)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 117,680
Deductions	
Benefit Payments	
Service Retirement - General	\$ 21,151
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	866
Other Expenses	—
Total Deductions	\$ 22,017
Net Increase (Decrease) in Plan Assets	\$ 95,663
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,863,396
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,959,059

Public Retirement Systems Annual Report — Fiscal Year 2001-02
City of Ripon Money Purchase Thrift Pension Plan
Membership 43

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 795,517	Contributions	
Receivables		Employer -General	\$ 191,050
Contributions	12,736	Safety	—
Investments	—	Combined	—
Other	—	Employee -General	145,003
Investments, at Fair Value		Safety	—
U.S. Government Obligations	550,838	Combined	—
International Bonds	—	Other -General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	14,698	Combined	—
Domestic Stocks	1,115,500	Investments	
International Stocks	—	Interest	36,218
Mortgages	—	Dividends	21,108
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(255,004)
Other	985,066	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 3,474,355	Total Additions	\$ 138,375
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 3,474,355	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	34,610
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	239
		Total Deductions	\$ 34,849
		Net Increase (Decrease) In Plan Assets	\$ 103,526
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,370,829
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,474,355

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Diego Supplemental Pension Savings Plan
Membership 9,250

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 58,114	Contributions	
Receivables	—	Employer - General	\$ 22,818,587
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	22,765,784
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	—
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	(25,276,404)
Venture Capital	—	In Fair Value of Investments	—
Other	355,142,052	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	880,570
Other Assets	22,239,182	Investment Expenses	—
Total Assets	\$ 377,439,348	Total Additions	\$ 21,188,537
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 377,439,348	Safety	—
		Combined	—
		Other - General	36,194,860
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ 36,194,860
		Net Increase (Decrease) in Plan Assets	\$ (15,006,323)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 392,445,671
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 377,439,348

DEFINED CONTRIBUTION SYSTEMS

Special District Systems

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Arcade Water District Money Purchase Pension Plan and Trust

Membership 28

Statement of Plan Net Assets
as of August 31, 2001

Assets	
Cash and Short-Term Investments	\$ 119,933
Receivables	
Contributions	1,550
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	2,220,808
Total Assets	\$ 2,342,291
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	1,813
Other Current Liabilities	—
Total Liabilities	\$ 1,813
Net Assets Available for Benefits	\$ 2,340,478

Statement of Changes in Plan Net Assets
for Period Ending August 31, 2001

Additions	
Contributions	
Employer - General	\$ 214,233
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	261,413
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(564,311)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ (88,665)
Deductions	
Benefit Payments	
Service Retirement - General	\$ 332,012
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 332,012
Net Increase (Decrease) in Plan Assets	\$ (420,677)
Beginning of the Year Net Assets Held	\$ 2,761,155
in Trust for Pension Benefits	\$ 2,761,155
Adjustments	—
End of the Year Net Assets Held	\$ 2,340,478
in Trust for Pension Benefits	\$ 2,340,478

Comments:

The Arcade Water District has merged with the Northridge Water District to form Sacramento Suburban Water (SSW). SSW has joined CalPERS and, after report year 2003-04, will no longer provide a separate report to the State Controller's Office.

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Arvin Edison Water Storage District Employees' Pension Plan

Membership 67

Statement of Plan Net Assets
as of February 28, 2002

Assets	
Cash and Short-Term Investments	\$ 1,203,590
Receivables	—
Contributions	9,191
Investments	—
Other	1,825
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	1,414,333
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,257,270
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 3,886,209
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 3,886,209

Statement of Changes in Plan Net Assets
for Period Ending February 28, 2002

Additions	
Contributions	
Employer - General	\$ 181,838
Safety	—
Combined	—
Employee - General	45,781
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	39,887
Dividends	202,941
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(49,961)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 420,486
Deductions	
Benefit Payments	
Service Retirement - General	\$ 67,335
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	18,442
Other Expenses	588
Total Deductions	\$ 86,365
Net Increase (Decrease) In Plan Assets	\$ 334,121
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,552,088
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,886,209

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Centre City Development Corporation Deferred Annuity Plan

Membership 58

Statement of Plan Net Assets
as of June 30, 2003

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	3,478,591
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 3,478,591
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 3,478,591

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2003

Additions	
Contributions	
Employer - General	\$ 253,396
Safety	—
Combined	—
Employee - General	154,565
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(307,494)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 100,467
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	63,620
Safety	—
Combined	—
Administration Expenses	1,200
Other Expenses	—
Total Deductions	\$ 64,820
Net Increase (Decrease) In Plan Assets	\$ 35,647
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,449,094
Adjustments	(6,150) ⁽¹⁾
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,478,591

Footnote:

(1) The CPA made an adjustment to last year's net assets held in trust for pension benefits.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Centre City Development Corporation Money Purchase Pension Plan
Membership 43

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ 194,337
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	40
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	—
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(204,355)
Other	1,701,050	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 1,701,050	Total Additions	\$ (9,978)
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 1,701,050	Safety	—
		Combined	—
		Other -General	29,924
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	40
		Other Expenses	—
		Total Deductions	\$ 29,964
		Net Increase (Decrease) In Plan Assets	\$ (39,942)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,740,992
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,701,050

Comments:

Centre City Development Corporation, Inc., (CCDC) has a Money Purchase Pension Plan covering all full-time permanent employees. Each year, CCDC contributes an amount equal to 8% of the total quarterly compensation for all employees. CCDC also has a Tax Deferred Annuity Plan, which is reported separately under the CCDC Deferred Annuity Plan.

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Corcoran Irrigation District Money Purchase Pension Plan

Membership 10

Statement of Plan Net Assets
as of December 31, 2001

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	6,970
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	212,599
Domestic Stocks	251,571
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	2,400
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 473,540
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 473,540

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2001

Additions	
Contributions	
Employer - General	\$ 28,157
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(23,678)
Other Investment Revenues	—
Other Revenue	1,850
Investment Expenses	—
Total Additions	\$ 6,329
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ —
Net Increase (Decrease) In Plan Assets	\$ 6,329
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 467,211
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 473,540

Comments:

The Corcoran Irrigation District's (District) independent auditor, Jim G. Sabbatini, CPA, was unable to express an opinion on the financial statements for the Corcoran Irrigation District Money Purchase Pension Plan (Plan). However, the custodian of the Plan, the Principal Financial Group, certified that the information on the plan's investment assets is complete and accurate.

A plan of conversion into a stock company was adopted and approved by the Board of Directors of the Principal Mutual Holding Company on July 24, 2001. The initial stock offering of the Principal Financial Group, Inc., was on August 29, 2001, and the process of demutualization became effective October 26, 2001.

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Desert Hospital Retirement Savings Plan For Employees

Membership 0

Statement of Plan Net Assets
as of June 30, 2002

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ —
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ —

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002

Additions	
Contributions	
Employer - General	\$ —
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	28
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 28
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	11,202
Safety	—
Combined	—
Administration Expenses	25
Other Expenses	—
Total Deductions	\$ 11,227
Net Increase (Decrease) In Plan Assets	\$ (11,199)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 11,199
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ —

Comments:

The Corporation has been dissolved as of May 31, 1997, and the plan has been frozen as of this date. The Desert Healthcare District has assumed sponsorship of the plan.

Subsequent to June 30, 2001, the remaining participants have withdrawn their vested status in the plan and all related accounts have been closed. The plan was officially terminated on December 31, 2001.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Eastern Sierra Community Service District Money Purchase Pension Plan
Membership 5

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ 41,103
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	—
Mortgages	—	Dividends	31,689
Real Estate	—	Net Appreciation (Depreciation)	17,512
Venture Capital	—	In Fair Value of Investments	—
Other	689,832	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 689,832	Total Additions	\$ 90,304
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 689,832	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ —
		Net Increase (Decrease) In Plan Assets	\$ 90,304
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 599,528
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 689,832

Comments:

Employees are not required to contribute to the plan; therefore, the District made the required 17.5% contribution, amounting to \$41,103 for the fiscal year ended June 30, 2002.

Public Retirement Systems Annual Report — Fiscal Year 2001-02

El Nido Irrigation District Money Purchase Pension Plan and Trust

Membership 3

Statement of Plan Net Assets
as of December 31, 2001

Assets	
Cash and Short-Term Investments	\$ 4,929
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	247,935
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 252,864
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 252,864

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2001

Additions	
Contributions	
Employer - General	\$ 7,251
Safety	—
Combined	—
Employee - General	3,626
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	11,337
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 22,214
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ —
Net Increase (Decrease) In Plan Assets	\$ 22,214
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 230,650
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 252,864

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Exeter Irrigation District Employees' Money Purchase Pension Plan
Membership 6

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables		Employer - General	\$ 15,389
Contributions	2,204	Safety	—
Investments	17,331	Combined	—
Other		Employee - General	10,934
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	6,265
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(8,657)
Other	214,455	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 233,990	Total Additions	\$ 23,931
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ 4,000
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 233,990	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	65
		Other Expenses	—
		Total Deductions	\$ 4,065
		Net Increase (Decrease) In Plan Assets	\$ 19,866
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 214,124
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 233,990

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Fresno Irrigation District Employee Money Purchase Plan

Membership 79

Statement of Plan Net Assets
as of December 31, 2001

Assets	
Cash and Short-Term Investments	\$ 342,528
Receivables	
Contributions	12,857
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	4,131,923
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 4,487,308
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 4,487,308

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2001

Additions	
Contributions	
Employer - General	\$ 162,535
Safety	—
Combined	—
Employee - General	178,307
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	9,135
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(791,823)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ (441,846)
Deductions	
Benefit Payments	
Service Retirement - General	\$ 222,045
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	17,069
Other Expenses	—
Total Deductions	\$ 239,114
Net Increase (Decrease) In Plan Assets	\$ (680,960)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 5,168,268
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,487,308

Comments:

Manulife Financial Savings & Retirement Services (Manulife) holds the Plan's assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2001, that the information provided to the plan administrator by Manulife is complete and accurate. Independent auditors Maestro and Associates did not audit and did not express an opinion on the financial statements presented.

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Glenn-Colusa Irrigation District Pension Plan

Membership 76

Statement of Plan Net Assets
as of September 30, 2001

Assets	
Cash and Short-Term Investments	\$ 229,696
Receivables	18,400
Contributions	15,907
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	333,085
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	694,603
Domestic Stocks	1,033,239
International Stocks	552,727
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 2,877,657
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 2,877,657

Statement of Changes in Plan Net Assets
for Period Ending September 30, 2001

Additions	
Contributions	
Employer - General	\$ 229,487
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	60,886
Dividends	35,907
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(936,825)
Other Investment Revenues	976
Other Revenue	—
Investment Expenses	—
Total Additions	\$ (609,569)
Deductions	
Benefit Payments	
Service Retirement - General	\$ 26,025
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	46,417
Safety	—
Combined	—
Administration Expenses	46,094
Other Expenses	1,708
Total Deductions	\$ 120,244
Net Increase (Decrease) In Plan Assets	\$ (729,813)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,607,470
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,877,657

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Home Gardens Sanitary District Pension Plan

Membership 1

Statement of Plan Net Assets
as of July 31, 2001

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	27,325
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 27,325
Liabilities	
Accounts Payable	\$ 12,849
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ 12,849
Net Assets Available for Benefits	\$ 14,476

Statement of Changes in Plan Net Assets
for Period Ending July 31, 2001

Additions	
Contributions	
Employer - General	\$ 12,111
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	5,034
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(11,834)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 5,311
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	141,702
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 141,702
Net Increase (Decrease) In Plan Assets	\$ (136,391)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 150,867
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 14,476

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Imperial Irrigation District Employee Pension Plan (DCP)

Membership 1,095

Statement of Plan Net Assets
as of December 31, 2001

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	182,775
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	103,774,744
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 103,957,519
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 103,957,519

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2001

Additions	
Contributions	
Employer - General	\$ 2,169,491
Safety	—
Combined	—
Employee - General	152,749
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	1,140,661
Dividends	1,243,672
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(2,492,333)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 2,214,240
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	2,032,013
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 2,032,013
Net Increase (Decrease) In Plan Assets	\$ 182,227
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ —
Adjustments	103,775,292 ⁽¹⁾
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 103,957,519

Comments:

This is the first year of reporting for Imperial Irrigation District Employee Pension Plan (DCP). IIIDEPP terminated a defined benefit plan effective June 30, 2001.

Footnote:

(1) Beginning balance of the year, net assets held in trust for pension benefits.

Public Retirement Systems Annual Report — Fiscal Year 2001-02

La Canada Irrigation District Employees' Pension Plan

Membership 6

Statement of Plan Net Assets
as of December 31, 2001

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	4,385
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,258,081
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 1,262,466
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 1,262,466

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2001

Additions	
Contributions	
Employer - General	\$ 39,064
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(12,964)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 26,100
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ —
Net Increase (Decrease) In Plan Assets	\$ 26,100
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,236,366
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,262,466

Public Retirement Systems Annual Report — Fiscal Year 2001-02

La Habra Heights County Water District Profit Sharing Plan

Membership 9

Statement of Plan Net Assets
as of June 30, 2002

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ —
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ —

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002

Additions	
Contributions	
Employer - General	\$ —
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	1,887
Safety	—
Combined	—
Investments	
Interest	4,052
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(7,069)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ (1,130)
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	147,245
Safety	—
Combined	—
Administration Expenses	54
Other Expenses	—
Total Deductions	\$ 147,299
Net Increase (Decrease) In Plan Assets	\$ (148,429)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 708,143
Adjustments	(559,714) ⁽¹⁾
End of the Year Net Assets Held in Trust for Pension Benefits	\$ —

Footnote:

- (1) On July 17, 2001, the District transferred plan assets in the amount of \$559,714 from the Manufacturers Life Insurance Company to the California Public Employees Retirement System (CalPERS), in order to lower its investment risk.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Lakeside Irrigation Water District Money Purchase Pension Plan and Trust
Membership 7

Statement of Plan Net Assets as of October 31, 2001		Statement of Changes in Plan Net Assets for Period Ending October 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ 20,069	Contributions	
Receivables		Employer - General	\$ 17,803
Contributions	17,803	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	194,435	Investments	
International Stocks	—	Interest	10,926
Mortgages	88,670	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(69,391)
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	<u>\$ 320,977</u>	Total Additions	<u>\$ (40,662)</u>
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	<u>\$ —</u>	Disability - General	—
Net Assets Available for Benefits	<u>\$ 320,977</u>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	6,566
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	<u>\$ 6,566</u>
		Net Increase (Decrease) In Plan Assets	<u>\$ (47,228)</u>
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 368,205
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	<u>\$ 320,977</u>

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Liberty Rural County Fire Protection District Pension Plan and Trust
Membership 4

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	8,018
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	57,536	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	2,041
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(3,614)
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 57,536	Total Additions	\$ 6,445
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 57,536	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	30
		Other Expenses	—
		Total Deductions	\$ 30
		Net Increase (Decrease) In Plan Assets	\$ 6,415
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 51,121
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 57,536

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Lindmore Irrigation District Employees' Money Purchase Pension Plan
Membership 10

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ 1,353,522	Contributions	
Receivables	—	Employer - General	\$ 36,686
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	23,192
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	64,404
International Stocks	—	Interest	—
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	—
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 1,353,522	Total Additions	\$ 124,282
Liabilities		Deductions	
Accounts Payable	\$ (107)	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ (107)	Disability - General	—
Net Assets Available for Benefits	\$ 1,353,629	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	2,455
		Other Expenses	—
		Total Deductions	\$ 2,455
		Net Increase (Decrease) In Plan Assets	\$ 121,827
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,231,802
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,353,629

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Madera Irrigation District 401(k) Pension Plan

Membership 49

Statement of Plan Net Assets
as of December 31, 2001

Assets	
Cash and Short-Term Investments	\$ 5,269
Receivables	
Contributions	5,716
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	407,209
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 418,194
Liabilities	
Accounts Payable	\$ 79
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ 79
Net Assets Available for Benefits	\$ 418,115

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2001

Additions	
Contributions	
Employer - General	\$ 85,991
Safety	—
Combined	—
Employee - General	70,648
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(27,922)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 128,717
Deductions	
Benefit Payments	
Service Retirement - General	\$ 24,649
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	3,534
Other Expenses	—
Total Deductions	\$ 28,183
Net Increase (Decrease) In Plan Assets	\$ 100,534
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 317,581
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 418,115

Comments:

Mastro & Associates has not audited or reviewed the financial statements and supplemental information. The report submitted was a compilation of information provided to the plan administrator by Manulife Financial Savings & Retirement Services (Manulife). The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2001, that the information provided to the plan administrator by Manulife is complete and accurate.

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Modesto Irrigation District Supplemental Retirement Plan

Membership 467

Statement of Plan Net Assets
as of December 31, 2001

Assets	
Cash and Short-Term Investments	\$ 14,541,208
Receivables	—
Contributions	—
Investments	144,219
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	32,511,717
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 47,197,144
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 47,197,144

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2001

Additions	
Contributions	
Employer - General	\$ 1,199,097
Safety	—
Combined	—
Employee - General	1,199,097
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	586,739
Dividends	465,052
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(5,040,195)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ (1,590,210)
Deductions	
Benefit Payments	
Service Retirement - General	\$ 1,042,166
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	4,578
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 1,046,744
Net Increase (Decrease) In Plan Assets	\$ (2,636,954)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 49,834,098
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 47,197,144

Public Retirement Systems Annual Report — Fiscal Year 2001-02

North Bakersfield Recreation and Park District Pension Trust

Membership 157

Statement of Plan Net Assets
as of June 30, 2002

Assets	
Cash and Short-Term Investments	\$ 4,093,589
Receivables	
Contributions	279,074
Investments	3,004
Other	22,500
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	414,595
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	<u>\$ 4,812,762</u>
Liabilities	
Accounts Payable	\$ 1,205
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	<u>\$ 1,205</u>
Net Assets Available for Benefits	<u>\$ 4,811,557</u>

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002

Additions	
Contributions	
Employer - General	\$ 279,074
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	6,637
Dividends	107,667
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(96,546)
Other Investment Revenues	—
Other Revenue	22,500
Investment Expenses	—
Total Additions	<u>\$ 319,332</u>
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	55,084
Safety	—
Combined	—
Administration Expenses	34,684
Other Expenses	—
Total Deductions	<u>\$ 89,768</u>
Net Increase (Decrease) In Plan Assets	<u>\$ 229,564</u>
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,581,993
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	<u>\$ 4,811,557</u>

Public Retirement Systems Annual Report — Fiscal Year 2001-02

North Tahoe Public Utility District Money Purchase Pension Plan

Membership 43

Statement of Plan Net Assets
as of December 31, 2001

Assets	
Cash and Short-Term Investments	\$ 823,206
Receivables	—
Contributions	—
Investments	—
Other	166,961
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	2,211,241
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 3,201,408
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 3,201,408

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2001

Additions	
Contributions	
Employer - General	\$ 173,734
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	16,454
Dividends	43,293
Net Appreciation (Depreciation)	—
In Fair Value of Investments	789,104
Other Investment Revenues	(1,320,774)
Other Revenue	—
Investment Expenses	—
Total Additions	\$ (298,189)
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	73,429
Safety	—
Combined	—
Administration Expenses	81
Other Expenses	—
Total Deductions	\$ 73,510
Net Increase (Decrease) In Plan Assets	\$ (371,699)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,573,107
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,201,408

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Orange County Water District Money Purchase and Cash Balance Retirement Plans
Membership 384

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables		Employer - General	\$ 2,263,854
Contributions	87,757	Safety	—
Investments		Combined	—
Other	964,195	Employee - General	459,517
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	97,837
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(1,088,702)
Other	31,243,740	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 32,295,692	Total Additions	\$ 1,732,506
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 32,295,692	Safety	—
		Combined	—
		Other -General	1,101,396
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	125,452
		Total Deductions	\$ 1,226,848
		Net Increase (Decrease) In Plan Assets	\$ 505,658
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 31,790,034
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 32,295,692

Comments:

On November 20, 1996, the district board of directors authorized the funding of \$1.25 million in the Orange County Water District Employees' Cash Balance Retirement Plan (Plan) to recover the loss it recorded on the Orange County Pooled Investment Fund at December 6, 1994. Five annual installments of \$250,000 will be paid to the Plan commencing March 1, 1997.

During the year ended December 31, 2000, the district board of directors froze the Cash Balance Plan and decided to make future contribution payments to the Money Purchase Plan. Investments in the Cash Balance Plan were rolled over into the Money Purchase Plan during the year ended December 31, 2001.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Diego Convention Center Corporation Money Purchase Pension Plan
Membership 308

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables		Employer - General	\$ 880,747
Contributions	12,129	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	12,383
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(880,775)
Other	6,523,679	Other Investment Revenues	212,974
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 6,535,808	Total Additions	\$ 225,329
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 6,535,808	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	327,989
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ 327,989
		Net Increase (Decrease) In Plan Assets	\$ (102,660)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,638,468
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,535,808

Public Retirement Systems Annual Report — Fiscal Year 2001-02

San Diego Data Processing Corporation Money Purchase Plan

Membership 443

Statement of Plan Net Assets
as of September 30, 2001

Assets	
Cash and Short-Term Investments	\$ 6,558,927
Receivables	
Contributions	111,020
Investments	129,062
Other	—
Investments, at Fair Value	
U.S. Government Obligations	3,993,175
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	1,148,598
Domestic Stocks	29,013,120
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	4,011,846
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 44,965,748
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 44,965,748

Statement of Changes in Plan Net Assets
for Period Ending September 30, 2001

Additions	
Contributions	
Employer - General	\$ 4,471,501
Safety	—
Combined	—
Employee - General	623,781
Safety	—
Combined	—
Other - General	86,177
Safety	—
Combined	—
Investments	
Interest	567,597
Dividends	518,424
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(9,794,902)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(411,654)
Total Additions	\$ (3,939,076)
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	2,945,497
Safety	—
Combined	—
Administration Expenses	86,177
Other Expenses	—
Total Deductions	\$ 3,031,674
Net Increase (Decrease) In Plan Assets	\$ (6,970,750)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 51,936,498
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 44,965,748

Public Retirement Systems Annual Report — Fiscal Year 2001-02
 Saucelito Irrigation District Employees' Money Purchase Pension Plan
 Membership 5

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ 20,789
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	10,395
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	321,550	Investments	
International Stocks	—	Interest	5,452
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(36,606)
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 321,550	Total Additions	\$ 30
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 321,550	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ —
		Net Increase (Decrease) In Plan Assets	\$ 30
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 321,520
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 321,550

Public Retirement Systems Annual Report — Fiscal Year 2001-02

South Tahoe Public Utility District Pension Plan

Membership 103

Statement of Plan Net Assets
as of June 30, 2002

Assets	
Cash and Short-Term Investments	\$ 349,020
Receivables	—
Contributions	—
Investments	—
Other	373
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	6,894,294
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	396,185
Total Assets	\$ 7,639,872
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 7,639,872

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002

Additions	
Contributions	
Employer - General	\$ 528,415
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	99,185
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(1,195,719)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ (568,119)
Deductions	
Benefit Payments	
Service Retirement - General	\$ 156,105
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	82,256
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	12,369
Other Expenses	—
Total Deductions	\$ 250,730
Net Increase (Decrease) In Plan Assets	\$ (818,849)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ —
Adjustments	8,458,721 ⁽¹⁾
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,639,872

Comments:

This is the first year that the South Tahoe Public Utility District Pension Plan has reported its pension activities to the State Controller's Office.

Footnote:

(1) Beginning balance of the year, net assets held in trust for pension benefits.

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Southeastern Economic Development Corporation 403(b) Tax Sheltered Plan
Membership 13

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables		Employer - General	\$ 93,875
Contributions	12,765	Safety	—
Investments	92,872	Combined	—
Other	—	Employee - General	8,338
Investments, at Fair Value		Safety	—
U.S. Government Obligations	1,833	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	13,856	Combined	—
Domestic Stocks	24,948	Investments	
International Stocks	—	Interest	28,761
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(132,258)
Other	487,968	Other Investment Revenues	319
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	<u>\$ 634,242</u>	Total Additions	<u>\$ (965)</u>
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	115,469	Combined	—
Total Liabilities	<u>\$ 115,469</u>	Disability -General	—
Net Assets Available for Benefits	<u>\$ 518,773</u>	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	23,268
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	7,678
		Total Deductions	<u>\$ 30,946</u>
		Net Increase (Decrease) In Plan Assets	<u>\$ (31,911)</u>
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 550,684
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	<u>\$ 518,773</u>

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Southgate Recreation and Park District Retirement System

Membership 55

Statement of Plan Net Assets
as of June 30, 2002

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	7,220
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,379,619
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 1,386,839
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 1,386,839

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002

Additions	
Contributions	
Employer - General	\$ 125,087
Safety	—
Combined	—
Employee - General	23,173
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(146,253)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 2,007
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	6,867
Safety	—
Combined	—
Member Refunds - General	18,201
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 25,068
Net Increase (Decrease) In Plan Assets	\$ (23,061)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,409,900
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,386,839

Comments:

The Employee Retirement Income Security Act requires that the fiduciary of the pension plan be bonded for at least 10% of the funds under management. The required minimum bond was \$178,000 at June 30, 2002, and the actual bond amount was \$250,000.

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Tranquillity Irrigation District Money Purchase Thrift Plan

Membership 8

Statement of Plan Net Assets
as of December 31, 2001

Assets	
Cash and Short-Term Investments	\$ 183,905
Receivables	
Contributions	281
Investments	1,149
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	364,853
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 550,188
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	4,115
Other Current Liabilities	—
Total Liabilities	\$ 4,115
Net Assets Available for Benefits	\$ 546,073

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2001

Additions	
Contributions	
Employer - General	\$ 52,575
Safety	—
Combined	—
Employee - General	23,182
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	5,587
Dividends	7,323
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(1,487)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 87,180
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	17,590
Other Expenses	79
Total Deductions	\$ 17,669
Net Increase (Decrease) In Plan Assets	\$ 69,511
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 476,562
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 546,073

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Truckee-Donner Recreation and Park District Money Purchase Pension Plan
Membership 38

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables		Employer - General	\$ 65,225
Contributions	65,225	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	—
Mortgages	—	Dividends	10,063
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(66,395)
Other	487,229	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	(447)
Total Assets	\$ 552,454	Total Additions	\$ 8,446
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 552,454	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	16,606
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ 16,606
		Net Increase (Decrease) In Plan Assets	\$ (8,160)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 560,614
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 552,454

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Tulare Lake Basin Water Storage District Pension Trust Fund

Membership 16

Statement of Plan Net Assets
as of December 31, 2001

Assets	
Cash and Short-Term Investments	\$ 409,852
Receivables	—
Contributions	—
Investments	530
Other	6,018
Investments, at Fair Value	
U.S. Government Obligations	136,613
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	2,441
Venture Capital	—
Other	906,866
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	<u>\$ 1,462,320</u>
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	<u>\$ —</u>
Net Assets Available for Benefits	<u>\$ 1,462,320</u>

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2001

Additions	
Contributions	
Employer - General	\$ 42,937
Safety	—
Combined	—
Employee - General	19,349
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	42,258
Dividends	6,653
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(118,648)
Other Investment Revenues	1,915
Other Revenue	—
Investment Expenses	—
Total Additions	<u>\$ (5,536)</u>
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	<u>\$ —</u>
Net Increase (Decrease) In Plan Assets	<u>\$ (5,536)</u>
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,467,856
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	<u>\$ 1,462,320</u>

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Valley Center Municipal Water District Retirement Plan

Membership 67

Statement of Plan Net Assets
as of June 30, 2002

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ —
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ —

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002

Additions	
Contributions	
Employer - General	\$ —
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	3,018
Dividends	6,040
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 9,058
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	1,669,123
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 1,669,123
Net Increase (Decrease) In Plan Assets	\$ (1,660,065)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,660,065
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ —

Comments:

The Board of Directors of the Valley Center Municipal Water District Retirement Plan (Plan) voted on June 4, 2001, to terminate the Plan effective June 2, 2001. All contributions to the Plan for periods beginning after June 2, 2001, ceased and the interests of all participants in the Plan became 100% vested, with no amount reverting to the Plan sponsor. The first in a series of liquidating distributions was made to participants on June 12, 2001, and management expects the Plan to be completely liquidated on April 26, 2002.

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Valley Sanitary District Money Purchase Pension Plan

Membership 5

Statement of Plan Net Assets
as of June 30, 2002

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	1,070
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	246,139
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 247,209
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 247,209

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002

Additions	
Contributions	
Employer - General	\$ 18,605
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(28,853)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ (10,248)
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	84,534
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 84,534
Net Increase (Decrease) In Plan Assets	\$ (94,782)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 341,991
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 247,209

Public Retirement Systems Annual Report — Fiscal Year 2001-02
West Valley Mosquito Vector Control District Money Purchase Pension Plan
Membership 16

Statement of Plan Net Assets as of June 30, 2002		Statement of Changes in Plan Net Assets for Period Ending June 30, 2002	
Assets		Additions	
Cash and Short-Term Investments	\$ 4,267	Contributions	
Receivables		Employer - General	\$ 63,409
Contributions	2,542	Safety	—
Investments	23,704	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	1,021	Combined	—
International Bonds	—	Other - General	831
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	36,240	Combined	—
Domestic Stocks	772,477	Investments	
International Stocks	34,629	Interest	2,399
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(203,162)
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 874,880	Total Additions	\$ (136,523)
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 874,880	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	38,240
		Safety	—
		Combined	—
		Administration Expenses	120
		Other Expenses	—
		Total Deductions	\$ 38,360
		Net Increase (Decrease) In Plan Assets	\$ (174,883)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,021,407
		Adjustments	28,356 ⁽¹⁾
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 874,880

Footnote:

(1) The plan loaned employees a portion of their vested balance during the prior year. The loans are repaid over an agreed-upon time period by the employees.

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Yuima Municipal Water District Employees' Pension Plan

Membership 0

Statement of Plan Net Assets
as of June 30, 2002

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ —
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ —

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002

Additions	
Contributions	
Employer - General	\$ 47,057
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	1,985
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(40,187)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 8,855
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	1,502,228
Safety	—
Combined	—
Administration Expenses	5,115
Other Expenses	(10,931)
Total Deductions	\$ 1,496,412
Net Increase (Decrease) In Plan Assets	\$ (1,487,557)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,487,557
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ —

Comments:

The plan was terminated effective December 20, 2001, in order for employees to participate in the defined benefit pension plan as part of the public agency portion of CalPERS.

DEFINED CONTRIBUTION SYSTEMS

School District Systems

Public Retirement Systems Annual Report — Fiscal Year 2001-02
San Diego Community College District A.P.P.L.E. Program
Membership 7,068

Statement of Plan Net Assets
as of June 30, 2002

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	346,040
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	5,809,795
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 6,155,835
Liabilities	
Accounts Payable	\$ 98,469
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	61,160
Total Liabilities	\$ 159,629
Net Assets Available for Benefits	\$ 5,996,206

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002

Additions	
Contributions	
Employer - General	\$ 452,196
Safety	—
Combined	—
Employee - General	452,196
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	302,300
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 1,206,692
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	297,237
Safety	—
Combined	—
Administration Expenses	163,686
Other Expenses	—
Total Deductions	\$ 460,923
Net Increase (Decrease) in Plan Assets	\$ 745,769
Beginning of the Year Net Assets Held in Trust for Pension Benefits	5,250,437
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 5,996,206

Comments:

The APPLE Plan is a defined contribution plan covering all employees of the San Diego Community College District who are not eligible for membership in CalPERS, the State Teachers Retirement System, or an alternative plan. The APPLE Plan is an alternative plan to Social Security and unit members do not contribute to Social Security.

DEFINED CONTRIBUTION SYSTEMS

Other Systems

Public Retirement Systems Annual Report — Fiscal Year 2001-02
Housing Authority of the County of Tulare Defined Contribution Pension Plan
Membership 80

Statement of Plan Net Assets as of December 31, 2001		Statement of Changes in Plan Net Assets for Period Ending December 31, 2001	
Assets		Additions	
Cash and Short-Term Investments	\$ 147,698	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	1,211,777
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	44,573
Mortgages	—	Dividends	16,790
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	49,538
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	(243,925)
Total Assets	\$ 147,698	Total Additions	\$ 1,078,753
Liabilities		Deductions	
Accounts Payable	\$ 911	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 6,715,321
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 911	Disability - General	—
Net Assets Available for Benefits	\$ 146,787	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	19,226
		Other Expenses	—
		Total Deductions	\$ 6,734,547
		Net Increase (Decrease) In Plan Assets	\$ (5,655,794)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ —
		Adjustments	5,802,581 ⁽¹⁾
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 146,787

Comments:

Prior to May 1, 2001, the plan was a defined benefit pension plan. The conversion to a defined contribution plan took place as of that date.

Footnote:

- (1) Beginning balance of the year net assets held in trust for pension benefits.

Public Retirement Systems Annual Report — Fiscal Year 2001-02

Public Agency Retirement System (PARS)

Membership 155,080

Statement of Plan Net Assets
as of June 30, 2002

Assets	
Cash and Short-Term Investments	\$ 10,362,257
Receivables	—
Contributions	3,295,278
Investments	3,725,936
Other	—
Investments, at Fair Value	
U.S. Government Obligations	219,724,104
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	44,254,005
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 281,361,580
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	154,814
Other Current Liabilities	—
Total Liabilities	\$ 154,814
Net Assets Available for Benefits	\$ 281,206,766

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002

Additions	
Contributions	
Employer - General	\$ 20,388,665
Safety	—
Combined	—
Employee - General	27,302,561
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	15,799,134
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(184,047)
Total Additions	\$ 63,306,313
Deductions	
Benefit Payments	
Service Retirement - General	\$ 3,535,453
Safety	—
Combined	—
Disability - General	8,691
Safety	—
Combined	—
Other - General	19,682,547
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	2,099,545
Other Expenses	3,545,234
Total Deductions	\$ 28,871,470
Net Increase (Decrease) In Plan Assets	\$ 34,434,843
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 246,771,923
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 281,206,766

Public Retirement Systems Annual Report — Fiscal Year 2001-02

San Diego Housing Commission Pension Plan

Membership 274

Statement of Plan Net Assets
as of June 30, 2002

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	67,044
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	15,893,430
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	2,111,939
Total Assets	\$ 18,072,413
Liabilities	
Accounts Payable	\$ 79,158
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ 79,158
Net Assets Available for Benefits	\$ 17,993,255

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2002

Additions	
Contributions	
Employer - General	\$ 1,524,625
Safety	—
Combined	—
Employee - General	127,654
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(1,320,607)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 331,672
Deductions	
Benefit Payments	
Service Retirement - General	\$ 1,089,730
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	3,859
Total Deductions	\$ 1,093,589
Net Increase (Decrease) In Plan Assets	\$ (761,917)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 18,755,172
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 17,993,255

CalPERS Supplement

- 1. Actuarial Position by Member Category**
- 2. State Employer Contribution Rates**
- 3. State Employee Contribution Rates**
- 4. Funding Position of Contracting Agencies**
- 5. Summary of Contracting Agency's Benefits**

CalPERS SUPPLEMENT

This section is intended to provide a more comprehensive review of the California Public Employees' Retirement System (CalPERS). Information presented on the following tables has been provided to the State Controller's Office by CalPERS.

1. Actuarial Position by Member Category

Presented below is the system-wide actuarial position as of June 30, 2001, of the various CalPERS categories. The total actuarial liabilities calculated using credited projected benefits amount to \$149.2 billion, with an actuarial value of assets of \$166.9 billion and an excess of actuarial assets over liabilities of \$17.7 billion. The new funded ratio is 111.9%, compared to 119.5% in 2000.

PERS CATEGORIES	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	FUNDED RATIO
State Miscellaneous	\$45,261,494,951	\$47,258,101,516	\$(1,996,606,565)	104.4%
State Industrial.....	1,196,068,277	1,426,141,218	(230,072,941)	119.2%
State Safety	2,179,430,160	2,152,350,722	27,079,438	98.8%
Peace Officer/Firefighters	11,949,042,807	12,443,723,334	(494,680,527)	104.1%
California Highway Patrol	3,980,872,902	3,695,396,362	285,476,540	92.8%
State Combined	\$64,566,909,097	\$66,975,713,152	\$(2,408,804,055)	103.7%
County Schools	27,946,430,376	32,505,161,935	(4,558,731,559)	116.3%
Public Agencies	56,641,688,097	67,379,208,267	(10,737,520,170)	119.0%
GRAND TOTAL	\$149,155,027,570	\$166,860,083,354	\$(17,705,055,784)	111.9%

2. State Employer Contribution Rates

Below are the contribution rates that were effective July 1 of each year since 1996 for the various state categories.

MEMBER CATEGORIES	7-1-96	7-1-97	7-1-98	7-1-99	7-1-00	7-1-01
State Miscellaneous Members						
Tier I	13.106%	12.721%	8.541%	1.491%	0.000%	4.166%
Tier II	9.345%	9.822%	6.437%	0.000%	0.000%	0.036%
State Industrial Members	9.260%	9.048%	4.583%	0.026%	0.026%	0.350%
State Safety Members	14.656%	13.754%	9.440%	7.487%	6.808%	12.923%
Peace Officer/Firefighter Members	15.401%	15.270%	9.591%	0.000%	2.729%	9.638%
Highway Patrol Members	15.851%	15.515%	13.541%	13.345%	13.711%	16.897%
County School Members	7.787%	6.172%	0.000%	0.000%	0.000%	0.000%

3. State Employee Contribution Rates

Below are the member contribution rates by employment classification, reported as a percentage of salary (effective July 1, 2000).

EMPLOYMENT CLASSIFICATION	CONTRIBUTION RATE	APPLIED TO MONTHLY COMPENSATION IN EXCESS OF
1. State Miscellaneous Members Not Covered by Social Security.....	6%	\$317
2. State Miscellaneous Tier 1 Members With Social Security	5%	\$513
3. State Miscellaneous Tier 2 Members	0%	-
4. State Industrial Tier 1 Members With Social Security.....	5%	\$513
5. State Industrial Tier 1 Members Not Covered by Social Security	6%	\$317
6. State Industrial Tier 2 Members	0%	-
7. State Safety.....	6%	\$238
8. State Peace Officer/Firefighters	8%	VARIES
9. California Highway Patrol	8%	\$863
10. County School Members With Social Security.....	7%	\$133
11. County School Members Not Covered by Social Security.....	7%	-

4. Funding Position of Contracting Agencies

The following table reports the Actuarial Liabilities, Actuarial Value of Assets, Unfunded Liabilities, and Funding Ratios for each Local Contracting Agency.

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		
					2000	1999	1998	
Access Services Incorporated	Miscellaneous	\$ 1,079,229	\$ 446,445	\$ 632,784	41.3	9.1	—	—
Adelanto, City of	Safety Police Plan	14,880	37,082	(22,202)	249.2	—	—	—
Agoura Hills and Calabasas Community Center	Miscellaneous	43,418	42,536	882	97.9	264.6	—	—
Agoura Hills, City of	Miscellaneous	3,077,607	3,675,257	(597,650)	119.4	130.8	131.8	140.4
Alameda Alliance for Health	Miscellaneous	2,072,918	1,595,119	477,799	76.9	70.3	34.6	—
Alameda Corridor Transportation Authority	Miscellaneous	829,789	710,868	118,921	85.6	96.1	87.4	93.4
Alameda County Congestion Management Agency	Miscellaneous	741,150	940,157	(199,007)	126.8	126.7	124.3	124.7
Alameda County Fire Department	Miscellaneous	797,484	828,944	(31,460)	103.9	118.2	138.1	152.3
	Safety Plan	103,677,235	111,192,997	(7,515,762)	107.2	110.7	124.6	117.1
Alameda County Law Library	Miscellaneous	2,424,623	3,464,152	(1,039,529)	142.8	152.7	145.7	144.2
Alameda County Mosquito Abatement District	Miscellaneous	5,653,951	5,876,688	(222,737)	103.9	111.3	109.6	104.1
Alameda County Schools Insurance Group	Miscellaneous	900,266	1,127,785	(227,519)	125.2	130.6	142.1	135.2
Alameda County Transportation Authority	Miscellaneous	1,107,275	1,286,314	(179,039)	116.1	127.5	118.7	128.4
Alameda County Waste Management Authority	Miscellaneous	2,379,936	2,619,080	(239,144)	110.0	116.3	119.6	121.9
Alameda County Water District	Miscellaneous	73,947,870	82,968,210	(9,020,340)	112.1	119.7	120.5	117.0
Alameda, City of	Miscellaneous	106,860,808	123,247,560	(16,386,752)	115.3	121.9	120.6	113.2
	Safety Plan	161,070,984	148,807,580	12,263,404	92.3	98.7	103.5	102.5
Albany Municipal Services Joint Powers Authority	Miscellaneous	1,326,316	1,642,908	(316,592)	123.8	125.4	127.8	—
Albany, City of	Miscellaneous	6,917,678	8,605,615	(1,687,937)	124.4	130.9	130.0	126.0
	Safety Fire Plan	7,675,139	8,331,086	(655,947)	108.5	114.1	125.7	117.2
	Safety Police Plan	11,110,477	12,739,986	(1,629,509)	114.6	119.0	128.0	120.4
Alhambra Redevelopment Agency	Miscellaneous	1,031,087	1,256,876	(225,789)	121.8	152.8	169.6	166.2
Alhambra, City of	Miscellaneous	53,455,324	64,758,469	(11,303,145)	121.1	141.6	142.4	134.1
	Safety Plan	101,618,930	107,330,106	(5,711,176)	105.6	110.3	114.9	110.7
Alliance of Schools for Cooperative Insurance Programs	Miscellaneous	622,571	582,639	39,932	93.5	97.7	92.5	97.3
Alpine Fire Protection District	Miscellaneous	239,411	293,176	(53,765)	122.4	136.6	135.1	123.8
	Safety Plan	6,299,741	5,534,968	764,773	87.8	114.9	112.9	114.7
Alpine, County of	Miscellaneous	9,151,553	10,905,675	(1,754,122)	119.1	123.5	130.8	131.6
	Safety Plan	3,607,239	4,059,905	(452,666)	112.5	113.3	114.2	125.3
Alta Irrigation District	Miscellaneous	4,612,174	5,610,691	(998,517)	121.6	127.3	124.4	118.3
Altadena Library District	Miscellaneous	3,472,430	5,077,283	(1,604,853)	146.2	138.0	144.7	140.6
Alturas, City of	Miscellaneous	2,235,932	2,965,254	(729,322)	132.6	156.1	161.5	150.8
	Safety Plan	2,126,506	2,270,168	(143,662)	106.7	110.4	110.0	117.3
Amador Rapid Transit District	Miscellaneous	751,311	1,088,403	(337,092)	144.8	157.1	162.3	146.4
Amador Water Agency	Miscellaneous	2,896,809	3,399,438	(502,629)	117.3	128.4	136.6	135.8
Amador, County of	Miscellaneous	47,537,937	59,939,152	(12,401,215)	126.0	133.7	132.7	124.9
	Safety Plan	18,264,526	19,772,995	(1,508,469)	108.2	121.3	131.1	126.9
American Canyon Fire District	Miscellaneous	72,563	75,950	(3,387)	104.6	121.7	34.5	29.8
	Safety Plan	4,245,365	4,750,568	(505,203)	111.9	114.2	108.0	102.7
American Canyon, City of	Miscellaneous	4,088,027	4,312,711	(224,684)	105.4	114.4	122.7	121.8
American River Fire Protection District	Miscellaneous	10,496,722	11,736,377	(1,239,655)	111.8	126.0	119.1	110.4
	Safety Plan	305,441,513	314,629,571	(9,188,058)	103.0	107.8		113.1
American River Flood Control District	Miscellaneous	1,012,237	770,450	241,787	76.1	88.0	86.1	72.1
Anaheim, City of	Miscellaneous	403,491,231	535,865,082	(132,373,848)	132.8	141.1	141.1	137.3
	Safety Fire Plan	174,951,801	183,393,167	(8,441,366)	104.8	113.1	123.5	115.2
	Safety Police Plan	281,630,644	294,219,365	(12,588,721)	104.4	114.5	122.2	
Anderson Cemetery District	Miscellaneous	341,096	478,531	(137,435)	140.2	151.0	172.1	151.6
Anderson Fire Protection District	Miscellaneous	76,392	96,239	(19,847)	125.9	129.7	124.2	116.8
	Safety Plan	2,366,529	2,485,186	(118,657)	105.0	112.0	112.5	107.1
Anderson, City of	Miscellaneous	6,204,626	6,895,068	(690,442)	111.1	115.9	116.4	108.6
	Safety Plan	5,066,457	4,242,655	823,802	83.7	85.4	88.8	85.0
Angels, City of	Miscellaneous	2,152,733	2,742,947	(590,214)	127.4	139.1	147.0	150.7
	Safety Plan	1,224,063	1,633,197	(409,134)	133.4	139.5	131.5	110.2
Angiola Water District	Miscellaneous	194,595	433,531	(238,936)	222.7	258.4	293.7	323.6
Antelope Valley Mosquito and Vector Control District	Miscellaneous	792,721	1,063,486	(270,765)	134.1	157.1	151.5	146.8

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%) 2000	1999	1998
Antelope Valley Schools Transportation Agency	Miscellaneous	\$ 13,229,370	\$ 17,388,710	\$ (4,159,340)	131.4	144.0	147.8	157.1
Antelope Valley Transit Authority	Miscellaneous	376,743	407,217	(30,474)	108.0	129.0	135.0	148.9
Antioch, City of	Miscellaneous	54,900,410	69,062,760	(14,162,350)	125.7	139.4	141.6	136.2
	Safety Plan	44,784,583	47,706,481	(2,921,898)	106.5	109.6	119.6	115.1
Apple Valley Fire Protection District	Miscellaneous	1,080,808	1,135,974	(55,166)	105.1	135.7	141.4	119.9
	Safety Plan	10,770,777	13,637,461	(2,866,684)	126.6	148.3	151.2	156.6
Apple Valley, Town of	Miscellaneous	4,299,369	4,877,386	(578,017)	113.4	143.4	143.1	139.6
Aptos/La Selva Fire Protection Agency	Miscellaneous	411,754	339,196	72,558	82.3	84.7	83.7	80.4
	Safety Plan	19,882,900	20,554,341	(671,441)	103.3	115.1	121.5	116.5
Arbuckle-College City Fire Protection District	Safety Plan	446,806	514,416	(67,610)	115.1	245.7	253.7	241.9
Arcadia, City of	Miscellaneous	53,694,545	66,339,701	(12,645,156)	123.5	129.3	130.7	122.8
	Safety Plan	91,380,033	98,023,888	(6,643,855)	107.2	112.0	125.8	121.1
Arcata Fire Protection District	Miscellaneous	19,938	59,606	(39,668)	298.9	447.9	763.0	2,327.7
	Safety Plan	6,661,599	6,759,536	(97,937)	101.4	108.1	114.4	116.0
Arcata, City of	Miscellaneous	12,029,595	15,213,253	(3,183,658)	126.4	137.4	147.6	145.7
	Safety Plan	9,014,989	10,394,539	(1,379,550)	115.3	125.5	123.0	127.0
Area 12 Agency on Aging	Miscellaneous	341,213	297,555	43,658	87.2	101.2	138.0	133.1
Armona Community Services District	Miscellaneous	383,850	415,385	(31,535)	108.2	121.2	118.9	104.7
Arrowbear Park County Water District	Miscellaneous	908,867	1,225,942	(317,075)	134.8	142.2	130.1	117.4
	Safety Plan	98,317	228,199	(129,882)	232.1	228.8	212.8	194.6
Arroyo Grande District Cemetery	Miscellaneous	553,418	915,425	(362,007)	165.4	194.9	188.7	192.6
Arroyo Grande, City of	Miscellaneous	10,054,236	12,447,328	(2,393,092)	123.8	131.6	133.7	136.8
	Safety Fire Plan	624,791	673,954	(49,163)	107.8	122.8	128.4	129.5
	Safety Police Plan	8,829,573	9,031,323	(201,750)	102.2	115.1	129.4	115.7
Artesia, City of	Miscellaneous	4,514,600	6,174,307	(1,659,707)	136.7	148.3	145.2	136.6
Arvin, City of	Miscellaneous	1,785,176	2,633,257	(848,081)	147.5	155.2	146.9	147.8
	Safety Plan	1,000,461	1,574,167	(573,706)	157.3	170.9	172.5	188.8
Associated Students, California State University, San Bernardino	Miscellaneous	221,829	251,249	(29,420)	113.2	115.7	121.0	116.2
Association of Bay Area Governments	Miscellaneous	6,879,416	5,017,127	1,862,289	72.9	80.5	74.9	66.8
Association of California Water Agencies	Miscellaneous	5,298,496	6,709,871	(1,411,375)	126.6	133.2	131.6	129.0
Association of California Water Agencies - Joint Powers Insurance Authority	Miscellaneous	3,250,531	4,101,338	(850,807)	126.1	138.3	150.6	138.3
Association of Monterey Bay Area Governments	Miscellaneous	1,866,873	2,153,359	(286,486)	115.3	123.4	147.7	148.3
Atascadero Cemetery District	Miscellaneous	513,022	645,531	(132,509)	125.8	130.1	127.8	121.4
Atascadero, City of	Miscellaneous	8,256,130	10,568,115	(2,311,985)	128.0	137.4	143.3	140.2
	Safety Plan	12,341,542	14,183,358	(1,841,816)	114.9	126.9	122.7	116.5
Atherton, Town of	Miscellaneous	4,437,505	5,444,094	(1,006,589)	122.6	138.8	140.2	140.2
	Safety Plan	12,591,251	13,113,182	(521,931)	104.1	119.1	114.7	107.8
Atwater, City of	Miscellaneous	8,703,753	10,779,214	(2,075,461)	123.8	133.3	133.6	131.9
	Safety Plan	9,310,915	9,385,498	(74,583)	100.8	130.9	135.4	126.4
Auburn Area Recreation and Park District	Miscellaneous	70,245	79,987	(9,742)	113.8	—	—	—
Auburn Public Cemetery District	Miscellaneous	264,683	291,799	(27,116)	110.2	112.4	116.7	110.2
Auburn, City of	Miscellaneous	8,107,368	9,588,105	(1,480,737)	118.2	127.3	125.4	120.3
	Safety Plan	9,305,310	8,668,384	636,926	93.1	109.7	107.4	101.0
Avalon, City of	Miscellaneous	4,018,373	4,045,194	(26,821)	100.6	104.8	99.4	95.3
	Safety Plan	5,479,823	4,762,940	716,883	86.9	87.8	83.1	95.7
Avenal, City of	Miscellaneous	1,623,528	2,398,409	(774,881)	147.7	157.1	156.4	149.8
Avila Beach Community Services District	Miscellaneous	40,972	4,269	36,703	10.4	—	—	—
Aztec Shops, Ltd., San Diego University	Miscellaneous	15,050,416	17,504,894	(2,454,478)	116.3	124.7	126.3	117.7
Azusa, City of	Miscellaneous	45,547,400	53,325,726	(7,778,326)	117.0	120.4	116.0	110.9
	Safety Plan	41,448,834	39,931,929	1,516,905	96.3	97.7	105.9	100.0
Bakersfield State College Foundation	Miscellaneous	2,284,735	3,465,947	(1,181,212)	151.7	165.2	170.8	165.3
Bakersfield, City of	Miscellaneous	158,211,413	188,011,327	(29,799,914)	118.8	146.1	146.9	141.1
	Safety Fire Plan	111,492,076	120,528,257	(9,036,181)	108.1	110.9	127.0	117.3
	Safety Police Plan	133,430,814	144,319,973	(10,889,159)	113.3	113.3	116.8	116.3
Baldwin Park Unified School District	Safety Plan	2,093,395	1,884,371	209,024	90.0	91.3	86.6	75.8
Baldwin Park, City of	Miscellaneous	24,527,330	32,230,464	(7,703,134)	131.4	134.5	132.0	125.9
	Safety Plan	32,552,816	28,885,725	3,667,091	88.7	94.0	95.9	95.2

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
Banning, City of	Miscellaneous	\$ 18,731,044	\$ 23,971,161	\$ (5,240,117)	127.9	141.7	149.1	142.5
	Safety Plan	19,695,628	21,549,109	(1,853,481)	109.4	113.1	109.2	—
Bard Water District	Miscellaneous	418,791	733,865	(315,074)	175.2	194.8	186.1	197.4
Bardsdale Cemetery District	Miscellaneous	190,299	265,627	(75,328)	139.5	147.7	142.1	134.2
Barstow Cemetery District	Miscellaneous	397,857	319,345	78,512	80.2	74.2	74.6	90.3
Barstow, City of	Miscellaneous	21,727,422	40,179,757	(18,452,336)	184.9	192.6	187.7	177.2
	Safety Plan	12,875,578	14,444,936	(1,569,358)	112.1	115.3	106.8	101.8
Bay Area Air Quality Management District	Miscellaneous	86,890,921	115,133,343	(28,242,422)	132.5	145.5	141.1	135.1
Bay Area Library and Information System	Miscellaneous	492,902	892,584	(399,682)	181.0	182.0	172.6	162.3
Beach Cities Health District	Miscellaneous	1,212,506	1,382,188	(169,682)	113.9	113.8	120.6	123.6
Bear Mountain Recreation and Park District	Miscellaneous	579,297	937,659	(358,362)	161.8	171.9	163.7	150.3
Bear Valley Community Services District	Miscellaneous	2,940,412	3,718,904	(778,492)	126.4	131.4	130.0	129.9
	Safety Plan	1,014,274	1,457,940	(443,666)	143.7	153.0	153.8	144.0
Beaumont District Library	Miscellaneous	786,210	920,490	(134,280)	117.0	142.4	126.5	118.8
Beaumont, City of	Miscellaneous	5,883,493	7,567,952	(1,684,459)	128.6	161.1	154.2	148.1
	Safety Plan	7,468,382	7,294,253	174,129	97.6	103.5	104.4	101.0
Beaumont-Cherry Valley Recreation and Park District	Miscellaneous	598,259	1,052,168	(453,909)	175.8	174.2	175.2	172.3
Bell Gardens, City of	Miscellaneous	10,576,467	15,708,737	(5,132,270)	148.5	156.0	154.7	148.2
	Safety Plan	26,520,307	27,860,345	(1,340,038)	105.0	108.3	111.9	111.1
Bell, City of	Miscellaneous	11,670,009	15,996,360	(4,326,351)	137.0	144.1	142.7	133.6
	Safety Plan	35,767,142	36,422,598	(655,456)	101.8	112.6	113.9	112.1
Bellflower, City of	Miscellaneous	14,915,052	20,922,173	(6,007,121)	140.2	147.3	144.3	139.5
Belmont County Water District	Miscellaneous	1,024,541	841,891	182,650	82.1	20.6	21.4	—
Belmont, City of	Miscellaneous	16,432,467	20,411,278	(3,978,811)	124.2	128.0	131.8	128.1
	Safety Plan	16,691,827	19,732,523	(3,040,696)	118.2	127.2	126.2	116.7
Belvedere, City of	Miscellaneous	2,497,430	2,858,988	(361,558)	114.4	121.3	130.6	120.8
	Safety Plan	2,567,464	2,828,068	(260,604)	110.1	124.8	123.4	114.4
Belvedere-Tiburon Library Agency	Miscellaneous	320,291	271,561	48,730	84.7	82.5	69.4	38.5
Ben Lomond Fire Protection District	Safety Fire Plan	56,586	3,638	52,948	6.4	—	—	—
Benicia City Housing Authority	Miscellaneous	1,165,603	1,445,571	(279,968)	124.0	131.4	130.3	121.5
Benicia, City of	Miscellaneous	24,827,949	28,967,051	(4,139,102)	116.6	141.9	141.8	137.5
	Safety Plan	41,901,244	43,203,676	(1,302,432)	103.1	108.7	113.9	121.1
Bennett Valley Fire Protection District	Safety Plan	272,766	272,878	(112)	100.0	106.2	101.7	110.5
Berkeley, City of	Miscellaneous	295,236,080	354,584,050	(59,347,968)	120.1	135.1	133.8	124.4
	Safety Fire Plan	127,538,154	136,815,974	(9,277,820)	107.2	109.6	111.2	104.9
	Safety Police Plan	152,116,359	140,441,548	11,674,811	92.3	108.4	109.7	—
Beverly Hills, City of	Miscellaneous	109,287,931	143,257,149	(33,969,216)	131.0	138.0	141.9	133.9
	Safety Plan	183,111,282	190,157,538	(7,046,256)	103.8	107.4	113.4	109.4
Big Bear Area Regional Wastewater Agency	Miscellaneous	1,323,379	1,284,634	38,745	97.0	96.8	98.9	103.2
Big Bear City Airport District	Miscellaneous	1,122,780	1,448,588	(325,808)	129.0	134.6	132.2	132.2
Big Bear City Community Services District	Miscellaneous	5,845,390	7,565,011	(1,719,621)	129.4	139.5	139.1	133.4
	Safety Plan	3,429,524	3,849,931	(420,407)	112.2	117.1	122.6	114.5
Big Bear Municipal Water District	Miscellaneous	1,058,646	1,255,329	(196,683)	118.5	130.6	133.5	152.3
Biggs, City of	Miscellaneous	1,019,439	1,146,321	(126,882)	112.4	118.6	112.0	105.3
	Safety Plan	296,759	(72,886)	369,645	(24.5)	(20.5)	(12.4)	(4.5)
Bighorn-Desert View Water Agency	Miscellaneous	739,022	898,825	(159,803)	121.6	119.6	105.9	100.0
Bishop, City of	Miscellaneous	6,494,361	8,517,356	(2,022,995)	131.1	137.2	135.0	128.1
	Safety Plan	8,545,026	11,165,779	(2,620,753)	130.6	135.5	141.2	131.7
Black Gold Cooperative Library System	Miscellaneous	812,126	1,174,925	(362,799)	144.6	173.7	176.8	164.1
Blanchard/Santa Paula Public Library District	Miscellaneous	854,888	1,068,286	(213,398)	124.9	132.5	125.0	119.4
Blue Lake, City of	Miscellaneous	930,837	1,114,966	(184,129)	119.7	127.1	129.0	121.9
Blythe, City of	Miscellaneous	9,962,396	12,840,361	(2,877,965)	128.8	134.5	133.2	122.1
	Safety Plan	9,669,980	9,707,859	(37,879)	100.3	102.2	113.0	99.8
Bodega Bay Fire Protection District	Miscellaneous	19,854	31,879	(12,025)	160.5	205.9	241.8	382.6
	Safety Plan	939,326	588,100	351,226	62.6	58.8	54.2	45.8
Bolinas Community Public Utility District	Miscellaneous	718,925	909,656	(190,731)	126.5	139.7	137.7	132.9
Bonita-Sunnyside Fire Protection District	Miscellaneous	383,532	333,610	49,922	86.9	106.1	95.5	91.5
	Safety Plan	8,281,221	9,982,086	(1,700,865)	120.5	129.1	123.0	127.2
Boron Community Services District	Miscellaneous	638,874	597,714	41,160	93.5	95.7	89.5	81.6

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)			1998
Borrego Springs Fire Protection District	Miscellaneous	\$ 146,435	\$ 260,380	\$ (113,945)	177.8	174.9	162.4	156.8	
	Safety Plan	2,261,415	2,199,381	62,034	97.2	102.2	99.7	103.2	
Borrego Water District	Miscellaneous	232,702	136,896	95,806	58.8	28.0	—	—	
Bradbury, City of	Miscellaneous	131,732	83,872	47,860	63.6	120.8	126.1	131.2	
Branciforte Fire Protection District	Safety Plan	762,530	620,981	141,549	81.4	108.4	102.5	92.2	
Brannan-Andrus Levee Maintenance District	Miscellaneous	131,333	198,276	(66,943)	150.9	154.3	125.1	118.5	
Brawley, City of	Miscellaneous	13,112,545	16,495,348	(3,382,803)	125.7	134.1	138.5	135.9	
	Safety Plan	16,379,552	17,698,688	(1,319,136)	108.0	111.1	122.1	116.7	
Brea, City of	Miscellaneous	37,774,602	48,619,492	(10,844,890)	128.7	136.9	137.3	125.4	
	Safety Plan	81,838,430	92,939,155	(11,100,725)	113.5	121.0	115.5	124.4	
Brentwood, City of	Miscellaneous	10,689,860	11,147,793	(457,933)	104.2	116.5	126.6	122.3	
	Safety Plan	7,997,071	7,743,850	253,221	96.8	106.6	111.0	111.1	
Brisbane, City of	Miscellaneous	7,569,999	9,065,622	(1,495,623)	119.7	120.9	124.9	123.2	
	Safety Plan	12,472,058	13,376,046	(903,988)	107.2	115.6	118.7	115.2	
Broadmoor Police Protection District	Miscellaneous	50,141	69,486	(19,345)	138.5	162.4	223.1	234.0	
	Safety Plan	2,063,579	1,671,724	391,855	81.0	77.4	70.3	86.2	
Brooktrails Township Community Services District	Miscellaneous	2,420,340	2,404,149	16,191	99.3	115.4	117.3	113.4	
	Safety Plan	232,411	341,053	(108,642)	146.7	169.5	177.8	187.6	
Browns Valley Irrigation District	Miscellaneous	1,092,074	1,208,076	(116,002)	110.6	119.2	129.9	118.9	
Buellton, City of	Miscellaneous	1,909,561	2,549,948	(640,387)	133.5	139.8	138.3	133.7	
Buena Park Library District	Miscellaneous	2,515,048	3,681,024	(1,165,976)	146.3	153.1	153.7	142.7	
Buena Park, City of	Miscellaneous	51,239,752	67,083,258	(15,843,506)	130.9	137.6	139.3	136.8	
	Safety Plan	106,134,392	112,804,794	(6,670,402)	106.2	114.2	120.3	128.1	
Burbank, City of	Miscellaneous	299,751,234	375,088,522	(75,337,288)	125.1	131.6	127.9	119.4	
	Safety Fire Plan	100,212,612	112,805,523	(12,592,911)	112.5	119.9	—	—	
	Safety Police Plan	122,134,112	130,690,242	(8,556,130)	107.0	112.1	—	—	
Burlingame, City of	Miscellaneous	47,072,847	55,651,661	(8,578,814)	118.2	124.9	125.8	118.3	
	Safety Fire Plan	46,134,153	45,934,120	200,033	99.5	110.3	108.0	104.2	
	Safety Police Plan	34,263,115	35,157,072	(893,957)	102.6	116.5	116.9	112.5	
Burney Basin Mosquito Abatement District	Miscellaneous	324,725	432,054	(107,329)	133.0	143.1	142.7	144.5	
Burney Fire District	Miscellaneous	13,074	22,708	(9,634)	173.6	201.1	316.4	2,535.9	
	Safety Plan	620,631	717,335	(96,704)	115.5	117.6	125.1	126.1	
Burney Water District	Miscellaneous	739,766	858,948	(119,182)	116.1	138.6	141.9	144.2	
Butte County Air Quality Management District	Miscellaneous	702,439	718,376	(15,937)	102.2	110.5	—	—	
Butte County Mosquito and Vector Control District	Miscellaneous	3,619,224	5,125,499	(1,506,275)	141.6	149.1	154.6	146.1	
Butte Schools Self-Funded Programs	Miscellaneous	174,758	188,395	(13,637)	107.8	124.3	128.3	141.6	
Butte, County of	Miscellaneous	203,886,229	229,061,614	(25,175,384)	112.3	122.1	123.2	124.7	
	Safety Plan	44,899,983	45,429,013	(529,030)	101.1	108.9	108.5	106.4	
Byron-Bethany Irrigation District	Miscellaneous	1,180,096	1,888,985	(708,889)	160.0	153.2	152.5	147.6	
Cachuma Operations and Maintenance Board	Miscellaneous	1,223,828	1,822,884	(599,056)	148.9	137.0	136.2	116.5	
Calabasas, City of	Miscellaneous	2,345,315	2,864,236	(518,921)	122.1	135.1	142.4	144.4	
Calaveras County Water District	Miscellaneous	6,588,253	7,537,471	(949,218)	114.4	124.5	125.3	122.4	
Calaveras Public Utility District	Miscellaneous	1,429,552	1,639,948	(210,396)	114.7	131.5	128.7	130.5	
Calaveras, County of	Miscellaneous	46,439,910	58,252,125	(11,812,215)	125.4	130.6	128.5	123.6	
	Safety Plan	16,368,389	16,386,634	(18,245)	100.1	109.5	122.0	114.2	
Calxico, City of	Miscellaneous	13,183,130	20,016,053	(6,832,923)	151.8	154.8	153.4	143.0	
	Safety Plan	16,668,076	17,725,771	(1,057,695)	106.3	109.9	105.6	98.0	
California Association for Park and Recreation Insurance	Miscellaneous	391,556	450,813	(59,257)	115.1	111.2	127.1	120.5	
California Authority of Racing Fairs	Miscellaneous	1,132,827	1,794,728	(661,901)	158.4	162.2	147.1	143.8	
California Bear Credit Union	Miscellaneous	2,675,743	4,216,711	(1,540,968)	157.5	163.7	167.6	156.6	
California City, City of	Miscellaneous	7,397,055	9,255,976	(1,858,921)	125.1	157.0	160.7	154.9	
	Safety Plan	6,482,345	5,540,923	941,422	85.4	109.0	111.2	102.3	
California Fair Services Authority	Miscellaneous	4,108,501	5,418,455	(1,309,954)	131.8	139.5	142.6	135.8	
California Fairs Financing Authority	Miscellaneous	2,251,710	2,684,535	(432,825)	119.2	161.5	167.7	154.4	
California Firefighter Joint Apprenticeship Committee	Miscellaneous	1,468,034	1,635,888	(167,854)	111.4	121.9	120.2	132.4	
	Safety Plan	518,154	523,987	(5,833)	101.1	102.7	98.8	121.1	
California Interscholastic Federation - Northern Section	Miscellaneous	26,410	3,872	22,538	14.6	—	—	—	

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
California Interscholastic Federation, Central Coast Section	Miscellaneous	\$ 823,603	\$ 1,110,575	\$ (286,972)	134.8	144.7	138.7	132.6
California Interscholastic Federation, Central Section	Miscellaneous	9,350	11,138	(1,788)	119.1	174.2	10.1	—
California Interscholastic Federation, North Coast Section	Miscellaneous	1,457,614	1,456,816	798	99.9	122.7	134.8	150.9
California Interscholastic Federation, Sac-Joaquin Section	Miscellaneous	669,825	722,652	(52,827)	107.8	112.2	110.0	102.9
California Interscholastic Federation, San Diego Section	Miscellaneous	1,461,017	1,555,921	(94,904)	106.4	120.9	120.3	111.8
California Interscholastic Federation, Southern Section	Miscellaneous	4,210,900	4,610,603	(399,703)	109.4	123.2	122.0	130.1
California Interscholastic Federation, State Office	Miscellaneous	1,797,037	2,129,566	(332,529)	118.5	132.9	132.0	123.0
California Joint Powers Insurance Authority	Miscellaneous	2,294,058	2,526,299	(232,241)	110.1	120.2	124.7	122.6
California Joint Powers Risk Management Authority	Miscellaneous	443,257	600,447	(157,190)	135.4	144.1	145.2	135.3
California Maritime Academy Foundation, Inc.	Miscellaneous	234,589	254,902	(20,313)	108.6	109.4	106.2	81.4
California Municipal Utilities Association	Miscellaneous	1,766,480	1,748,811	17,669	98.9	100.5	101.0	102.1
California Pines Community Services District	Miscellaneous	282,938	451,665	(168,727)	159.6	163.0	159.0	146.2
California School Boards Association	Miscellaneous	6,837,076	5,869,577	967,499	85.8	89.9	83.6	76.6
California State and Federal Employees #20 Credit Union	Miscellaneous	1,119,756	1,347,869	(228,113)	120.3	120.2	122.9	125.6
California State University Foundation	Miscellaneous	1,324,076	2,386,529	(1,062,453)	180.2	166.7	154.5	155.1
California State University, Fresno Athletic Corporation	Miscellaneous	2,192,455	2,867,704	(675,249)	130.7	141.0	152.9	154.9
California State University, San Bernardino Student Union	Miscellaneous	818,624	929,442	(110,818)	113.5	125.2	145.9	139.5
California State University, Stanislaus Foundation	Miscellaneous	2,063,240	2,386,118	(322,878)	115.6	132.4	141.2	148.2
California State University-Fresno Association, Inc.	Miscellaneous	15,933,637	19,588,824	(3,655,187)	122.9	131.4	130.1	131.2
Calimesa, City of	Miscellaneous	567,690	830,543	(262,853)	146.3	149.8	149.0	140.4
Calipatria, City of	Miscellaneous	689,785	1,294,035	(604,250)	187.5	191.9	150.6	149.0
	Safety Fire Plan	146,431	216,141	(69,710)	147.6	157.2	159.7	153.1
	Safety Police Plan	916,950	527,393	389,557	57.5	63.5	80.1	147.7
Calistoga, City of	Miscellaneous	4,105,576	4,344,437	(238,861)	105.8	117.2	119.5	127.1
	Safety Plan	3,726,243	2,943,172	783,071	78.9	87.1	115.2	141.3
Callayomi County Water District	Miscellaneous	55,322	26,396	28,926	47.7	17.1	—	—
Calleguas Municipal Water District	Miscellaneous	7,455,177	8,754,936	(1,299,759)	117.4	122.6	125.0	124.2
Camarillo Health Care District	Miscellaneous	1,158,198	1,576,172	(417,974)	136.0	148.3	148.5	150.6
Camarillo, City of	Miscellaneous	27,742,670	32,405,595	(4,662,925)	116.8	130.2	129.7	124.0
Cambria Cemetery District	Miscellaneous	16,098	7,739	8,359	48.0	17.2	—	—
Cambria Community Healthcare District	Miscellaneous	108,422	115,351	(6,929)	106.3	139.7	104.6	98.0
	Safety Plan	1,589,472	1,170,104	419,368	73.6	97.8	95.6	93.1
Cambria Community Services District	Miscellaneous	3,690,975	4,072,060	(381,085)	110.3	147.5	148.1	139.8
	Safety Plan	764,468	777,185	(12,717)	101.6	145.9	129.4	116.0
Cameron Park Community Services District	Miscellaneous	1,071,321	1,140,365	(69,044)	106.4	111.9	111.9	109.0
	Safety Plan	3,526,733	4,658,188	(1,131,455)	132.0	136.1	133.4	122.1
Campbell, City of	Miscellaneous	29,624,212	36,351,865	(6,727,653)	122.7	137.2	136.2	129.8
	Safety Plan	48,242,371	55,195,083	(6,952,712)	114.4	—	—	—
Camrosa Water District	Miscellaneous	3,754,808	4,566,772	(811,964)	121.6	127.4	141.7	145.2
Canyon Lake, City of	Miscellaneous	396,872	310,849	86,023	78.3	78.7	80.4	72.0
Capitol Area Development Authority	Miscellaneous	4,459,615	5,667,282	(1,207,667)	127.0	135.0	145.2	139.1
Capitola, City of	Miscellaneous	8,700,778	8,957,734	(256,956)	102.9	111.6	123.0	119.4
	Safety Plan	12,332,041	13,588,692	(1,256,651)	110.1	116.3	129.8	121.0
Carlsbad, City of	Miscellaneous	79,229,253	99,603,848	(20,374,596)	125.7	132.5	135.3	129.4
	Safety Plan	77,957,502	87,913,468	(9,955,966)	112.7	120.8	123.5	119.2
Carmel Highlands Fire Protection District of Monterey County	Miscellaneous	47,489	52,251	(4,762)	110.0	113.4	101.2	88.0
	Safety Plan	1,367,228	1,935,721	(568,493)	141.5	142.2	143.9	146.6

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		
						2000	1999	1998
Carmel Valley Fire Protection District	Miscellaneous	\$ 23,956	\$ 4,430	\$ 19,526	18.4	—	—	—
	Safety Plan	2,034,295	1,648,113	386,182	81.0	79.0	72.2	69.1
Carmel-By-The-Sea, City of	Miscellaneous	15,323,046	17,639,157	(2,316,111)	115.1	121.3	131.6	127.3
	Safety Plan	12,733,636	14,352,476	(1,618,840)	112.7	116.6	116.9	108.3
Carmichael Water District	Miscellaneous	4,396,557	6,538,681	(2,142,124)	148.7	147.3	159.3	148.9
Carpinteria Sanitary District	Miscellaneous	1,621,799	2,191,889	(570,090)	135.1	140.1	135.9	148.5
Carpinteria Valley Water District	Miscellaneous	4,406,320	4,864,314	(457,994)	110.3	118.2	121.4	119.5
Carpinteria, City of	Miscellaneous	5,507,473	7,257,713	(1,750,240)	131.7	147.7	145.5	142.3
	Safety Plan	5,496,732	6,440,201	(943,469)	117.1	130.9	146.1	132.8
Carson, City of	Miscellaneous	60,845,667	76,765,344	(15,919,677)	126.1	135.9	134.2	129.2
Casitas Municipal Water District	Miscellaneous	14,652,840	19,467,778	(4,814,938)	132.8	136.2	135.1	127.2
Castaic Lake Water Agency	Miscellaneous	6,329,344	7,448,904	(1,119,560)	117.6	124.4	123.6	120.5
Castro Valley Sanitary District	Miscellaneous	2,776,232	3,204,150	(427,918)	115.4	127.0	124.4	118.3
Castroville Water District	Miscellaneous	551,562	806,570	(255,008)	146.2	145.7	137.2	125.3
Cathedral City, City of	Miscellaneous	10,192,664	12,788,108	(2,595,444)	125.4	136.9	136.7	139.1
	Safety Fire Plan	7,190,707	9,510,760	(2,320,053)	132.2	145.9	144.3	132.8
	Safety Police Plan	12,251,047	16,157,022	(3,905,975)	131.8	144.3	141.8	
Cawelo Water District	Miscellaneous	1,478,370	1,670,213	(191,843)	112.9	117.0	119.6	114.5
Cayucos Sanitary District	Miscellaneous	273,856	241,235	32,621	88.0	98.8	95.4	90.6
Cayucos-Morro Bay Cemetery District	Miscellaneous	673,106	950,737	(277,631)	141.2	145.8	155.4	144.2
Central Basin Municipal Water District	Miscellaneous	5,123,196	5,294,138	(170,942)	103.3	140.4	139.5	134.8
Central Coast Computing Authority	Miscellaneous	1,084,331	2,340,139	(1,255,808)	215.8	230.4	220.9	207.7
Central Coast Water Authority	Miscellaneous	1,363,548	1,676,103	(312,555)	122.9	132.4	136.6	132.4
Central Contra Costa Transit Authority	Miscellaneous	24,562,895	35,505,420	(10,942,525)	144.5	154.6	156.0	153.1
Central Fire Protection District of Santa Cruz County	Miscellaneous	606,729	479,960	126,769	79.1	98.1	118.5	125.3
	Safety Plan	30,211,069	29,978,964	232,105	99.2	108.8	115.0	119.7
Central Marin Sanitation Agency	Miscellaneous	9,616,259	9,210,385	405,874	95.7	125.1	128.5	116.9
Central Sierra Planning Council	Miscellaneous	87,003	84,087	2,916	96.6	117.4	—	—
Central Valley Regional Center, Inc.	Miscellaneous	24,667,059	13,871,833	10,795,226	56.2	56.9	—	—
Central Water District	Miscellaneous	190,776	190,997	(221)	100.1	110.2	116.6	111.4
Cerritos, City of	Miscellaneous	62,941,296	63,919,799	(978,503)	101.5	125.5	126.9	120.2
Chester Fire Protection District	Safety Plan	184,043	299,256	(115,213)	162.6	169.3	174.9	170.2
Chester Public Utility District	Miscellaneous	361,628	347,854	13,774	96.1	98.7	96.2	101.6
Chico Area Recreation and Park District	Miscellaneous	3,808,046	4,998,801	(1,190,755)	131.2	149.5	145.7	138.1
Chico, City of	Miscellaneous	51,110,147	53,894,647	(2,784,500)	105.4	132.4	134.3	134.0
	Safety Plan	58,185,820	56,279,040	1,906,780	96.7	179.7	103.2	109.0
China Basin Watermaster	Miscellaneous	192,890	178,838	14,052	92.7	93.1	99.6	—
Chino Valley Independent Fire District	Miscellaneous	1,499,463	1,877,529	(378,066)	125.2	144.4	146.2	155.3
	Safety Plan	46,373,627	49,427,686	(3,054,059)	106.5	119.4	117.5	118.2
Chino, City of	Miscellaneous	35,797,745	50,551,180	(14,753,435)	141.2	150.7	148.7	137.3
	Safety Plan	41,939,849	44,262,773	(2,322,924)	105.5	111.5	115.3	118.5
Chowchilla, City of	Miscellaneous	4,173,855	5,108,312	(934,457)	122.3	129.1	137.0	130.5
	Safety Plan	2,752,732	3,260,815	(508,083)	118.4	123.1	128.4	106.2
Chula Vista, City of	Miscellaneous	132,693,419	138,800,687	(6,107,268)	104.6	138.1	141.8	137.1
	Safety Plan	132,206,831	157,972,500	(25,765,668)	119.4	131.6	130.1	123.9
Citrus Heights Water District	Miscellaneous	4,539,990	4,803,246	(263,256)	105.7	118.5	125.8	124.1
Citrus Heights, City Of	Miscellaneous	615,954	541,317	74,637	87.8	80.2	—	—
Claremont, City of	Miscellaneous	25,989,473	31,593,019	(5,603,546)	121.5	129.0	128.5	119.3
	Safety Plan	24,616,910	24,435,918	180,992	99.2	117.0	112.4	104.4
Clayton, City of	Miscellaneous	1,867,903	2,207,740	(339,837)	118.1	129.2	144.3	137.4
	Safety Plan	3,926,827	3,633,722	293,105	92.5	94.8	97.3	52.1
Clear Creek Community Services District	Miscellaneous	496,320	614,134	(117,814)	123.7	135.0	141.2	138.6
Clearlake Oaks County Water District	Miscellaneous	1,142,211	1,733,189	(590,978)	151.7	170.9	163.4	161.1
Clearlake Oaks Fire Protection District	Safety Plan	964,025	955,527	8,498	99.1	104.5	106.7	118.6
Clearlake, City of	Miscellaneous	2,035,408	2,602,912	(567,504)	127.8	142.2	135.3	139.6
	Safety Plan	5,647,003	5,225,760	421,243	92.5	98.1	95.8	96.3
Cloverdale Citrus Fair	Miscellaneous	329,510	468,759	(139,249)	142.2	176.9	171.1	166.0
Cloverdale Fire Protection District	Safety Plan	234,511	264,836	(30,325)	112.9	121.6	116.1	100.6

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)			1998
						2000	1999		
Cloverdale, City of	Miscellaneous	\$ 3,720,961	\$ 4,348,262	\$ (627,301)	116.8	124.0	126.3		136.4
	Safety Plan	5,077,135	5,991,561	(914,426)	118.0	124.5	120.2		116.7
Clovis Cemetery District	Miscellaneous	479,073	297,503	181,570	62.0	72.5	61.0		35.7
Clovis, City of	Miscellaneous	40,536,707	44,702,463	(4,165,756)	110.2	127.3	127.1		124.9
	Safety Plan	55,439,310	56,113,138	(673,828)	101.2	106.6	115.9		111.0
Coachella Valley Association of Governments	Miscellaneous	1,814,389	2,661,026	(846,637)	146.6	139.9	133.7		124.4
Coachella Valley Mosquito Abatement District	Miscellaneous	3,026,953	4,506,944	(1,479,991)	148.8	152.3	144.3		139.4
Coachella Valley Public Cemetery District	Miscellaneous	968,834	1,234,606	(265,772)	127.4	131.1	132.9		126.5
Coachella Valley Water District	Miscellaneous	104,453,198	135,718,039	(31,264,840)	129.9	134.0	131.7		126.0
Coachella, City of	Miscellaneous	6,918,892	10,289,848	(3,370,956)	148.7	187.9	187.1		179.6
	Safety Plan	9,226,286	9,728,545	(502,259)	105.4	107.6	106.1		102.2
Coalinga/Huron Unified School District Library District	Miscellaneous	1,417,635	1,829,085	(411,450)	129.0	135.9	127.4		120.1
Coalinga-Huron Cemetery District	Miscellaneous	301,392	366,540	(65,148)	121.6	126.8	121.4		115.6
Coalinga-Huron Mosquito Abatement District	Miscellaneous	80,575	80,636	(61)	100.0	103.7	101.4		97.8
Coalinga-Huron Recreation and Park District	Miscellaneous	1,563,527	2,419,778	(856,251)	154.7	163.2	157.1		137.0
Coast Life Support District	Miscellaneous	10,259	3,908	6,351	38.0	—	—		—
	Safety Plan	131,455	34,206	97,249	26.0				
Coastal Developmental Services Foundation	Miscellaneous	10,843,164	7,326,917	3,516,247	67.5	61.9	50.8		—
Coastal Municipal Water District	Miscellaneous	863,361	544,167	319,194	63.0	68.2	67.6		85.1
Coastside County Water District	Miscellaneous	3,973,952	4,391,922	(417,970)	110.5	124.8	125.4		122.9
College Town	Miscellaneous	316,149	1,035,247	(719,098)	327.4	321.3	298.7		286.6
Colma, Town of	Miscellaneous	1,492,459	1,889,275	(396,816)	126.5	129.7	132.0		126.7
	Safety Plan	4,133,397	5,094,734	(961,337)	123.2	122.7	129.9		125.0
Colton, City of	Miscellaneous	44,916,648	50,660,809	(5,744,161)	112.7	132.1	131.3		125.4
	Safety Fire Plan	31,946,312	31,671,251	275,061	99.1	106.4	115.7		110.9
	Safety Police Plan	31,181,696	33,393,049	(2,211,353)	107.0	111.2	112.0		119.0
Colusa Mosquito Abatement District	Miscellaneous	671,775	781,451	(109,676)	116.3	120.9	118.4		117.4
Colusa, City of	Miscellaneous	4,891,973	6,670,027	(1,778,054)	136.3	143.3	144.4		137.3
	Safety Fire Plan	946,138	1,284,249	(338,111)	135.7	138.7	123.1		109.4
	Safety Police Plan	1,540,909	2,148,897	(607,988)	139.4	142.7	136.1		131.8
Colusa, County of	Miscellaneous	45,913,658	46,360,401	(446,743)	100.9	126.3	127.8		123.1
	Safety Plan	12,792,859	14,954,865	(2,162,006)	116.9	128.1	133.1		129.5
Commerce, City of	Miscellaneous	41,306,218	51,081,617	(9,775,399)	123.6	128.2	124.4		116.5
Community College League of California	Miscellaneous	1,682,235	1,065,420	616,815	63.3	57.4	51.1		—
Community Development Commission of Mendocino County	Miscellaneous	1,248,281	1,145,212	103,069	91.7	89.7	83.0		69.6
Community Development Commission of the City of National City	Miscellaneous	5,014,883	5,925,233	(910,350)	118.1	137.0	134.3		131.0
Compton Creek Mosquito Abatement District	Miscellaneous	313,717	486,462	(172,745)	155.0	159.3	153.4		144.2
Compton Unified School District	Safety Plan	6,175,215	6,791,134	(615,919)	109.9	123.0	122.5		118.8
Compton, City of	Miscellaneous	81,734,712	95,813,454	(14,078,742)	117.2	137.7	136.5		129.6
	Safety Fire Plan	52,428,442	53,915,847	(1,487,405)	102.8	108.8	107.4		102.9
	Safety Police Plan	94,701,000	92,434,120	2,266,880	97.6	101.3	98.1		96.2
Concord, City of	Miscellaneous	57,031,202	64,236,560	(7,205,358)	112.6	133.9	142.1		47.2
	Safety Plan	56,325,958	56,800,158	(474,200)	100.8	112.5	144.6		61.1
Conejo Recreation and Park District	Miscellaneous	17,659,523	25,130,709	(7,471,186)	142.3	150.8	150.8		151.7
Consolidated Mosquito Abatement District	Miscellaneous	1,377,253	1,397,488	(20,235)	101.4	96.7	—		—
Contra Costa County Law Library	Miscellaneous	1,321,060	1,534,695	(213,635)	116.1	119.4	114.6		101.3
Contra Costa County Schools Insurance Group	Miscellaneous	870,116	1,041,686	(171,570)	119.7	120.1	126.8		123.6
Contra Costa Transportation Authority	Miscellaneous	1,670,652	1,758,490	(87,838)	105.2	123.2	129.2		131.1
Cooperative Personnel Services	Miscellaneous	9,536,721	10,967,685	(1,430,964)	115.0	124.9	128.6		139.3
Corcoran, City of	Miscellaneous	4,807,984	6,401,196	(1,593,212)	133.1	140.7	145.7		141.1
	Safety Plan	4,081,778	3,609,789	471,989	88.4	96.8	95.2		90.5
Cordelia Fire Protection District of Solano County	Miscellaneous	28,644	30,728	(2,084)	107.2	120.1	95.8		82.9
	Safety Plan	755,647	393,853	361,794	52.1	52.5	53.0		48.2
Corning Water District	Miscellaneous	537,890	661,005	(123,115)	122.8	126.7	126.2		130.3
Corning, City of	Miscellaneous	3,438,328	3,854,828	(416,500)	112.1	123.5	121.1		105.1
	Safety Plan	3,721,547	2,631,350	1,090,197	70.7	86.6	78.1		72.5

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
Corona, City of	Miscellaneous	\$ 69,757,427	\$ 87,860,314	\$ (18,102,888)	125.9	134.9	138.6	134.5
	Safety Fire Plan	53,309,309	52,324,947	984,362	98.1	98.9	106.6	98.1
	Safety Police Plan	53,541,493	53,481,502	59,991	99.8	104.0	122.1	116.6
Coronado, City of	Miscellaneous	24,905,318	27,498,077	(2,592,759)	110.4	130.5	132.0	124.2
	Safety Plan	34,625,562	40,056,412	(5,430,850)	115.6	121.0	122.8	120.4
Corte Madera, Town of	Miscellaneous	8,839,608	10,947,669	(2,108,061)	123.8	133.7	134.8	134.9
	Safety Plan	9,474,541	9,239,313	235,228	97.5	116.9	118.1	109.3
Costa Mesa, City of	Miscellaneous	81,571,238	102,813,108	(21,241,870)	126.0	132.7	130.3	121.4
	Safety Fire Plan	72,658,442	69,698,779	2,959,663	95.9	103.4	99.0	99.8
	Safety Police Plan	92,193,866	80,984,544	11,209,322	87.8	93.3	92.3	
Cotati, City of	Miscellaneous	3,282,813	3,801,854	(519,041)	115.8	123.4	124.6	127.3
	Safety Plan	4,176,882	3,809,477	367,405	91.2	111.6	113.0	109.9
Cottonwood Fire Protection District	Safety Plan	322,500	781,455	(458,955)	242.3	254.7	261.4	246.3
Cottonwood Water District	Miscellaneous	56,285	63,097	(6,812)	112.1	113.2	114.9	119.2
Covina, City of	Miscellaneous	32,960,529	43,313,944	(10,353,415)	131.4	137.6	135.4	129.7
	Safety Fire Plan	16,296,569	27,866,253	(11,569,684)	170.9	166.8	164.0	163.7
	Safety Police Plan	33,087,562	36,945,756	(3,858,194)	111.6	117.5	115.2	122.3
Crescent City Harbor District	Miscellaneous	1,099,832	1,457,755	(357,923)	132.5	172.2	174.9	171.9
Crescent City, City of	Miscellaneous	7,875,387	9,433,865	(1,558,478)	119.7	135.2	137.4	132.8
	Safety Plan	3,745,701	3,536,938	208,763	94.4	96.4	92.3	85.1
Crescenta Valley Water District	Miscellaneous	5,438,378	6,153,916	(715,538)	113.1	118.6	119.5	128.7
Crestline Lake Arrowhead Water Agency	Miscellaneous	3,403,763	4,126,947	(723,184)	121.2	144.4	141.5	149.8
Csac Excess Insurance Authority	Miscellaneous	1,350,468	1,865,103	(514,635)	138.1	143.4	160.8	148.7
CSAC Excess Insurance Authority	Miscellaneous	1,350,468	1,865,103	(514,635)	138.1	143.4	160.8	148.7
Cucamonga County Water District	Miscellaneous	17,463,914	23,732,093	(6,268,179)	135.8	142.8	140.6	130.4
Cudahy, City of	Miscellaneous	3,953,725	5,197,065	(1,243,340)	131.4	136.6	136.3	124.9
Culver City, City of	Miscellaneous	89,084,270	109,302,187	(20,217,916)	122.6	135.1	136.3	132.3
	Safety Plan	141,687,065	148,004,147	(6,317,082)	104.4	115.1	113.1	109.8
Cupertino, City of	Miscellaneous	32,474,733	38,534,381	(6,059,648)	118.6	127.9	135.3	126.5
Cutler Public Utility District	Miscellaneous	222,972	181,439	41,533	81.3	86.3	77.2	69.7
Cutler-Orosi Joint Powers Wastewater Authority	Miscellaneous	105,971	159,661	(53,690)	150.6	163.0	127.4	130.5
Cuyama Valley Recreation District	Miscellaneous	153,273	151,883	1,390	99.0	105.8	108.1	101.7
Cypress, City of	Miscellaneous	25,692,509	34,177,075	(8,484,566)	133.0	141.2	142.4	134.0
	Safety Plan	31,503,858	34,220,036	(2,716,178)	108.6	133.5	127.3	120.4
Dairy Council of California	Miscellaneous	6,941,904	10,761,955	(3,820,051)	155.0	163.5	159.7	161.3
Daly City Redevelopment Agency	Miscellaneous	105,780	447,839	(342,059)	423.3	412.8	398.2	384.1
Daly City, City of	Miscellaneous	76,853,616	100,749,759	(23,896,144)	131.0	144.0	142.9	135.9
	Safety Plan	116,439,374	134,302,277	(17,862,904)	115.3	118.5	121.6	117.1
Dana Point, City of	Miscellaneous	3,182,619	3,721,032	(538,413)	116.9	125.7	129.2	139.1
	Miscellaneous	49,763,776	65,509,813	(15,746,037)	131.6	140.8	147.1	134.3
Davis, City of	Safety Fire Plan	20,107,590	20,707,441	(599,851)	102.9	107.2	107.3	126.1
	Safety Police Plan	23,404,953	24,742,244	(1,337,291)	105.7	110.4	126.7	127.3
	Safety Plan	887,855	1,196,199	(308,344)	134.7	135.5	131.5	128.6
Deer Springs Fire Protection District	Miscellaneous	5,740,788	6,798,510	(1,057,722)	118.4	129.5	132.1	128.3
	Safety Fire Plan	5,355,681	5,192,933	162,748	96.9	103.5	115.7	111.4
	Safety Lifeguard Plan	1,083,106	1,312,190	(229,084)	121.1	128.5	127.0	119.5
Del Norte County	Miscellaneous	37,845,383	46,333,715	(8,488,332)	122.4	135.9	132.3	125.7
	Safety Plan	8,801,415	9,061,762	(260,347)	102.9	104.3	107.5	100.6
Del Norte County Library District	Miscellaneous	436,560	547,958	(111,398)	125.5	149.8	155.0	143.3
Del Paso Manor Water District	Miscellaneous	613,525	818,127	(204,602)	133.3	151.4	162.7	158.0
Del Rey Community Services District	Miscellaneous	345,862	571,724	(225,862)	165.3	162.1	153.8	143.5
Del Rey Oaks, City of	Miscellaneous	478,064	543,535	(65,471)	113.6	119.9	119.1	114.3
	Safety Plan	1,519,038	1,332,421	186,617	87.7	93.4	91.9	83.7
Delano Mosquito Abatement District	Miscellaneous	1,011,487	1,514,473	(502,986)	149.7	159.0	158.2	153.8
Delta Vector Control District	Miscellaneous	3,896,195	4,806,317	(910,122)	123.3	139.2	127.7	120.0
Denair Community Services District	Miscellaneous	452,542	180,656	271,886	39.9	31.8	27.3	23.5
Desert Hot Springs, City of	Miscellaneous	974,643	937,280	37,363	96.1	103.4	97.3	90.7
	Safety Plan	1,543,875	1,927,118	(383,243)	124.8	128.9	124.7	119.3
Desert Water Agency	Miscellaneous	14,113,732	18,385,262	(4,271,530)	130.2	134.9	134.0	127.3
Diamond Bar, City of	Miscellaneous	2,999,675	3,606,037	(606,362)	120.2	125.8	128.1	132.8

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
Diamond Springs/El Dorado Fire Protection District	Miscellaneous	\$ 162,814	\$ 192,695	\$ (29,881)	118.3	125.0	122.2	117.1
	Safety Plan	5,846,569	6,149,277	(302,708)	105.1	111.1	108.7	125.7
Dinuba, City of	Miscellaneous	7,275,461	8,911,798	(1,636,337)	122.4	131.6	137.3	133.1
	Safety Plan	6,219,535	7,511,985	(1,292,450)	120.7	122.8	118.7	110.2
Dixon Unified School District Library District	Miscellaneous	524,503	743,960	(219,457)	141.8	155.3	134.7	143.7
Dixon, City of	Miscellaneous	5,881,556	7,436,874	(1,555,318)	126.4	139.5	139.1	135.3
	Safety Fire Plan	1,750,303	1,593,838	156,465	91.0	118.4	119.2	114.0
	Safety Police Plan	5,454,583	6,453,332	(998,749)	118.3	124.3	125.6	116.6
Donald P. and Katherine B. Loker University Student Union, Inc.	Miscellaneous	230,333	258,622	(28,289)	112.2	132.0	133.2	144.1
Dos Palos, City of	Miscellaneous	2,159,917	3,104,587	(944,670)	143.7	146.0	144.5	128.0
	Safety Plan	1,075,185	1,610,034	(534,849)	149.7	162.2	151.0	217.3
Dougherty Regional Fire Authority	Miscellaneous	270,151	209,163	60,988	77.4	83.7	82.4	78.7
	Safety Plan	21,891,011	26,564,357	(4,673,346)	121.3	142.0	139.2	130.6
Downey Cemetery District	Miscellaneous	220,079	245,044	(24,965)	111.3	113.3	109.6	39.2
Downey, City of	Miscellaneous	69,281,456	84,622,875	(15,341,419)	122.1	140.6	138.4	129.5
	Safety Plan	153,428,907	164,602,734	(11,173,827)	107.2	112.9	112.2	114.3
Duarte, City of	Miscellaneous	10,857,423	13,410,891	(2,553,468)	123.5	130.6	126.9	117.8
Dublin San Ramon Services District	Miscellaneous	17,947,166	22,954,103	(5,006,937)	127.8	138.0	138.5	130.1
Dublin, City of	Miscellaneous	6,290,557	7,235,634	(945,077)	115.0	128.0	128.1	137.8
Dunsmuir, City of	Miscellaneous	1,236,646	1,620,137	(383,491)	131.0	136.3	124.1	123.5
	Safety Plan	649,553	496,478	153,075	76.4	81.5	76.3	73.8
East Bay Dischargers Authority	Miscellaneous	1,648,555	2,676,599	(1,028,044)	162.3	180.7	177.9	170.9
East Bay Regional Park District	Miscellaneous	39,207,652	29,394,678	9,812,974	74.9	—	—	—
	Safety Plan	13,308,393	9,684,425	3,623,968	72.7	90.9	—	—
East Contra Costa Irrigation District	Miscellaneous	4,987,499	5,751,815	(764,316)	115.3	124.6	124.0	121.6
East County Fire Protection District	Miscellaneous	112,456	141,068	(28,612)	125.4	130.4	134.9	129.1
	Safety Plan	1,041,355	1,439,388	(398,033)	138.2	144.5	155.1	133.0
East Kern Airport District	Miscellaneous	2,418,860	3,784,893	(1,366,033)	156.4	154.9	147.3	134.3
	Safety Plan	406,699	771,314	(364,615)	189.6	200.4	193.9	179.1
East Orange County Water District	Miscellaneous	460,660	658,882	(198,222)	143.0	135.8	134.7	128.9
East Palo Alto Sanitary District	Miscellaneous	565,929	921,321	(355,392)	162.7	149.3	138.3	130.8
East Palo Alto, City of	Miscellaneous	86,815	111,063	(24,248)	127.9	—	—	—
	Safety Police Plan	77,740	108,594	(30,854)	139.6	—	—	—
East Quincy Services District	Miscellaneous	99,109	27,248	71,861	27.4	12.9	—	—
East San Gabriel Valley Human Services Consortium	Miscellaneous	5,026,360	6,364,230	(1,337,870)	126.6	131.2	141.9	137.6
East Valley Resource Conservation District	Miscellaneous	117,162	109,372	7,790	93.3	89.8	100.1	119.2
East Valley Water District	Miscellaneous	10,541,277	12,226,308	(1,685,031)	115.9	145.0	148.7	141.0
Eastern Municipal Water District	Miscellaneous	93,797,529	126,806,697	(33,009,168)	135.1	142.4	143.5	142.3
Ebbetts Pass Fire Protection District	Miscellaneous	46,708	58,048	(11,340)	124.2	130.2	133.0	127.0
	Safety Plan	1,848,797	1,868,274	(19,477)	101.0	130.0	125.9	124.0
El Cajon, City of	Miscellaneous	64,757,475	80,257,135	(15,499,660)	123.9	135.2	138.1	134.5
	Safety Plan	118,672,272	117,055,480	1,616,792	98.6	104.7	122.7	119.7
El Centro, City of	Miscellaneous	27,795,827	37,249,208	(9,453,381)	134.0	139.1	139.3	130.1
	Safety Plan	36,271,469	35,182,667	1,088,802	96.9	104.4	104.7	102.6
El Cerrito, City of	Miscellaneous	14,969,245	17,556,608	(2,587,363)	117.2	125.3	122.0	114.7
	Safety Plan	44,497,503	46,786,705	(2,289,202)	105.1	111.1	116.8	112.2
El Dorado County Fire Protection District	Miscellaneous	541,039	607,921	(66,882)	112.3	114.9	104.3	109.9
	Safety Plan	21,249,265	21,635,821	(386,556)	101.8	104.4	118.2	109.7
El Dorado County Transit Authority	Miscellaneous	1,247,966	1,297,542	(49,576)	103.9	107.5	104.4	103.7
El Dorado Hills Community Services District	Miscellaneous	1,801,931	1,864,733	(62,802)	103.4	112.4	117.9	142.8
El Dorado Hills County Water District	Miscellaneous	282,528	217,156	65,372	76.8	90.8	89.4	84.0
	Safety Plan	8,120,280	7,803,896	316,384	96.1	101.2	123.2	113.3
El Dorado Irrigation District	Miscellaneous	27,800,215	33,207,102	(5,406,887)	119.4	126.9	125.7	120.3
El Dorado, County of	Miscellaneous	197,209,253	230,183,738	(32,974,484)	116.7	124.8	129.6	125.1
	Safety Plan	86,923,326	92,372,423	(5,449,097)	106.2	112.9	114.5	116.9
El Monte, City of	Miscellaneous	64,797,223	73,555,770	(8,758,547)	113.5	124.5	122.1	118.4
	Safety Plan	128,043,355	126,855,754	1,187,601	99.0	107.9	106.2	116.6
El Segundo, City of	Miscellaneous	38,436,320	48,556,879	(10,120,559)	126.3	132.2	130.2	125.6
	Safety Plan	108,149,394	109,048,273	(898,879)	100.8	109.3	109.6	110.2

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
Elk Grove Community Services District	Miscellaneous	\$ 3,943,363	\$ 4,490,882	\$ (547,519)	113.8	118.7	116.9	111.7
	Safety Plan	17,289,487	16,425,438	864,049	95.0	100.2	116.2	108.3
Elsinore Valley Municipal Water District	Miscellaneous	15,462,108	19,613,838	(4,151,730)	126.8	137.5	142.6	144.3
Emeryville, City of	Safety Plan	48,739,350	52,450,582	(3,711,232)	107.6	112.5	107.3	102.3
Encina Wastewater Authority	Miscellaneous	8,312,994	9,885,032	(1,572,038)	118.9	131.2	130.3	142.3
Encinitas, City of	Miscellaneous	13,138,705	16,120,500	(2,981,795)	122.6	134.1	140.5	136.8
	Safety Plan	31,944,751	35,656,663	(3,711,912)	111.6	126.9	126.2	123.6
Escalon, City of	Miscellaneous	2,458,674	2,660,563	(201,889)	108.2	117.6	127.5	137.6
	Safety Plan	1,917,963	2,169,838	(251,875)	113.1	113.6	137.7	131.1
Escondido, City of	Miscellaneous	96,282,989	122,161,430	(25,878,440)	126.8	140.6	143.3	140.9
	Safety Plan	115,599,093	124,642,560	(9,043,467)	107.8	112.8	125.0	126.8
Esparto Community Services District	Miscellaneous	451,900	510,259	(58,359)	112.9	119.4	115.6	100.4
Estero Municipal Improvement District	Miscellaneous	24,795,381	32,215,302	(7,419,921)	129.9	138.8	138.9	131.3
	Safety Plan	41,898,947	42,691,434	(792,487)	101.8	121.0	129.5	127.7
Etna, City of	Miscellaneous	418,961	611,663	(192,702)	145.9	153.7	139.0	148.6
	Safety Plan	153,349	166,754	(13,405)	108.7	112.6	110.9	105.4
Eureka, City of	Miscellaneous	32,346,367	37,790,672	(5,444,305)	116.8	141.5	140.1	131.6
	Safety Fire Plan	13,074,761	13,565,653	(490,892)	103.7	110.8	121.6	125.7
	Safety Police Plan	20,555,263	21,744,297	(1,189,034)	105.7	112.1	121.1	112.2
Exeter, City of	Safety Plan	1,381,585	1,328,457	53,128	96.1	96.9	91.1	80.4
Fair Oaks Recreation & Park District	Miscellaneous	693,062	1,572,708	(879,646)	226.9	263.4	285.4	345.5
Fair Oaks Water District	Miscellaneous	2,936,460	4,409,165	(1,472,705)	150.1	149.0	150.3	146.1
Fairfax, Town of	Miscellaneous	2,631,930	3,643,648	(1,011,718)	138.4	144.7	147.3	138.3
	Safety Plan	7,319,123	6,489,421	829,702	88.6	104.0	101.2	100.0
Fairfield, City of	Miscellaneous	89,580,445	97,011,167	(7,430,722)	108.2	132.6	136.4	133.7
	Safety Plan	79,375,060	81,971,261	(2,596,201)	103.2	109.7	128.8	126.3
Fairfield-Suisun Sewer District	Miscellaneous	2,197,367	1,979,102	218,265	90.0	127.5	138.9	129.8
Fall River Mills Community Services District	Miscellaneous	299,259	272,845	26,414	91.1	92.2	88.3	84.4
Fallbrook Public Utility District	Miscellaneous	11,407,008	11,895,843	(488,835)	104.2	108.3	109.5	102.7
Farmersville, City of	Miscellaneous	744,148	480,526	263,622	64.5	66.0	63.7	51.2
	Safety Plan	227,687	249,910	(22,223)	109.7	111.7	97.8	59.3
Feather River Air Quality Management District	Miscellaneous	358,712	366,532	(7,820)	102.1	104.7	117.1	110.3
Feather River Recreation and Park District	Miscellaneous	2,086,081	2,802,781	(716,700)	134.3	144.5	139.0	132.4
Feather Water District	Miscellaneous	229,465	500,873	(271,408)	218.2	223.7	223.4	216.1
Felton Fire Protection District	Safety Plan	130,018	106,608	23,410	81.9	93.0	88.2	74.9
Fern Valley Water District	Miscellaneous	429,439	935,777	(506,338)	217.9	189.5	201.2	202.7
Fillmore, City of	Miscellaneous	5,380,864	6,679,127	(1,298,263)	124.1	125.7	136.7	126.8
	Safety Plan	2,137,107	2,019,994	117,113	94.5	103.2	121.0	117.1
Firebaugh, City of	Miscellaneous	1,685,986	2,064,142	(378,156)	122.4	138.4	130.4	129.0
	Safety Plan	1,431,361	1,915,196	(483,835)	133.8	128.9	130.7	124.7
Florin County Water District	Miscellaneous	600,234	751,385	(151,151)	125.1	128.7	126.9	123.6
Folsom, City of	Miscellaneous	30,383,432	32,834,221	(2,450,789)	108.0	117.2	119.8	115.9
	Safety Plan	35,024,852	29,277,101	5,747,751	83.5	85.0	88.8	103.5
Fontana, City of	Miscellaneous	39,611,429	53,019,031	(13,407,602)	133.8	145.4	146.5	147.8
	Safety Plan	49,240,389	52,800,833	(3,560,444)	107.2	120.5	120.9	108.1
Foothill Municipal Water District	Miscellaneous	2,727,528	2,985,479	(257,951)	109.4	129.0	142.5	139.6
Forestville County Water District	Miscellaneous	424,206	530,570	(106,364)	125.0	131.1	129.6	124.5
Forestville Fire Protection District	Safety Plan	573,213	779,139	(205,926)	135.9	145.4	153.3	145.6
Fort Bragg Fire Protection Authority	Miscellaneous	42,940	61,966	(19,026)	144.3	112.3	116.2	115.3
Fort Bragg, City of	Miscellaneous	5,345,159	7,533,796	(2,188,637)	140.9	142.8	137.0	134.9
	Safety Fire Plan	264,077	(147,054)	411,131	(55.6)	(46.4)	(52.4)	(66.7)
	Safety Police Plan	4,039,464	4,297,045	(257,581)	106.3	109.2	107.5	99.3
Fort Ord Reuse Authority	Miscellaneous	574,756	534,100	40,656	92.9	92.7	79.7	69.9
Fortuna, City of	Miscellaneous	4,744,426	6,323,702	(1,579,276)	133.2	156.5	149.3	139.9
	Safety Plan	4,203,595	5,093,874	(890,279)	121.1	145.3	144.0	133.5
Forty-Niner Fire Protection District	Miscellaneous	9,983	14,874	(4,891)	148.9	170.9	451.1	403.8
	Safety Plan	406,184	385,468	20,716	94.8	90.6	94.2	112.6
Fountain Valley, City of	Miscellaneous	31,750,070	41,136,693	(9,386,623)	129.5	136.7	143.4	137.9
	Safety Plan	71,163,160	74,668,364	(3,505,204)	104.9	110.9	117.2	112.4
Fowler, City of	Miscellaneous	1,384,027	1,629,974	(245,947)	117.7	127.8	127.9	122.2
	Safety Plan	1,036,486	1,613,959	(577,473)	155.7	161.4	149.7	139.6

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
Fremont, City of	Miscellaneous	\$ 146,611,174	\$ 156,466,825	\$ (9,855,651)	106.7	122.3	126.0	122.9
	Safety Plan	233,971,486	238,636,798	(4,665,312)	101.9	105.2	103.9	109.1
Fresno City Housing Authority	Miscellaneous	14,357,712	20,398,298	(6,040,586)	142.0	149.0	144.2	136.4
Fresno County Housing Authority	Miscellaneous	9,342,400	13,743,880	(4,401,480)	147.1	156.3	154.9	147.6
Fresno County Law Library	Miscellaneous	650,964	876,043	(225,079)	134.5	137.1	127.6	120.8
Fresno Westside Mosquito Abatement District	Miscellaneous	1,984,292	2,688,009	(703,717)	135.4	146.8	140.3	130.7
Fruitridge Fire Protection District	Miscellaneous	67,403	181,408	(114,005)	269.1	263.8	248.0	226.1
	Safety Plan	2,308,205	4,339,240	(2,031,035)	187.9	189.6	183.7	172.9
Fullerton, California State University, Associated Students	Miscellaneous	7,368,393	7,987,001	(618,608)	108.3	119.6	121.8	126.0
Fullerton, City of	Miscellaneous	114,944,729	151,167,310	(36,222,580)	131.5	139.0	139.8	137.2
	Safety Fire Plan	76,609,105	86,044,928	(9,435,823)	112.3	124.3	121.7	117.0
	Safety Police Plan	110,346,664	123,234,748	(12,888,084)	111.6	126.5	124.5	119.1
Fulton El-Camino Recreation and Park District	Miscellaneous	2,149,896	3,129,540	(979,644)	145.5	151.3	151.7	153.8
Galt Fire Protection District	Miscellaneous	30,487	28,938	1,549	94.9	103.9	127.2	166.5
	Safety Plan	3,485,228	3,607,815	(122,587)	103.5	112.2	132.5	134.4
Galt, City of	Miscellaneous	6,567,530	8,347,481	(1,779,951)	127.1	137.5	136.2	135.3
	Safety Plan	5,215,071	5,505,839	(290,768)	105.5	108.0	104.5	111.3
Garden Grove, City of	Miscellaneous	92,530,579	118,150,949	(25,620,370)	127.6	133.5	134.1	124.9
	Safety Plan	194,988,380	194,853,209	135,171	99.9	103.7	118.2	109.9
Garden Valley Fire Protection District	Safety Plan	86,925	99,594	(12,669)	114.5	133.3	134.8	146.8
Gardena, City of	Miscellaneous	63,835,330	84,544,626	(20,709,296)	132.4	138.8	138.2	134.1
	Safety Plan	111,224,818	121,194,011	(9,969,193)	108.9	114.4	113.7	113.5
Georgetown Divide Public Utility District	Miscellaneous	5,280,519	6,139,778	(859,259)	116.2	121.5	115.3	111.5
Georgetown Fire Protection District	Miscellaneous	115,391	99,352	16,039	86.1	91.6	103.9	105.5
	Safety Plan	2,114,387	2,489,725	(375,338)	117.7	124.0	125.6	137.2
Gilroy, City of	Miscellaneous	27,164,514	32,844,939	(5,680,425)	120.9	129.7	127.6	122.2
	Safety Plan	46,756,877	44,167,644	2,589,233	94.4	110.8	110.8	107.7
Gilsizer County Drainage District	Miscellaneous	287,244	569,003	(281,759)	198.0	209.4	200.0	190.4
Glen Ellen Fire Protection District	Miscellaneous	27,372	28,350	(978)	103.5	114.4	124.2	164.4
	Safety Plan	433,285	515,519	(82,234)	118.9	125.9	121.7	104.3
Glendale College, Associated Students of	Miscellaneous	1,468,447	1,791,088	(322,641)	121.9	131.4	129.1	116.4
Glendale Community College District	Safety Plan	735,214	530,234	204,980	72.1	79.4	80.6	—
Glendale, City of	Miscellaneous	387,355,897	498,266,886	(110,910,989)	128.6	133.8	131.4	123.7
	Safety Plan	300,184,065	317,254,292	(17,070,228)	105.6	111.7	121.3	115.3
Glendora, City of	Miscellaneous	31,348,236	42,740,910	(11,392,674)	136.3	142.0	139.0	131.4
	Safety Plan	32,471,062	37,139,526	(4,668,464)	114.3	119.7	123.4	120.3
Glenn County Mosquito and Vector Control District	Miscellaneous	408,205	810,614	(402,409)	198.5	200.8	214.0	196.7
Glenn, County of	Miscellaneous	47,646,677	56,490,068	(8,843,391)	118.5	128.4	131.1	131.3
	Safety Plan	9,514,563	10,126,415	(611,852)	106.4	117.6	113.8	109.7
Gold Ridge Fire Protection District	Safety Plan	668,922	463,996	204,926	69.3	75.1	112.7	106.3
Golden Gate Bridge Highway and Transportation District	Miscellaneous	155,100,337	182,590,100	(27,489,764)	117.7	126.4	123.4	122.7
Golden Sierra Job Training Agency	Miscellaneous	5,726,658	6,220,566	(493,908)	108.6	124.5	131.3	126.8
Goleta Sanitary District	Miscellaneous	3,369,038	4,633,217	(1,264,179)	137.5	144.4	157.5	162.1
Goleta Water District	Miscellaneous	15,764,180	20,250,596	(4,486,416)	128.4	129.5	129.9	122.5
Goleta West Sanitary District	Miscellaneous	1,440,036	2,340,792	(900,756)	162.5	162.6	188.1	139.0
Gonzales, City of	Miscellaneous	840,574	749,004	91,570	89.1	87.4	—	—
	Safety Plan	1,694,827	2,042,446	(347,619)	120.5	126.5	126.4	124.7
Grand Terrace, City of	Miscellaneous	2,786,293	3,589,840	(803,547)	128.8	151.0	144.4	147.4
Grass Valley, City of	Miscellaneous	9,415,776	12,211,952	(2,796,176)	129.6	135.7	133.4	125.8
	Safety Fire Plan	372,714	206,993	165,721	55.5	97.8	—	—
	Safety Police Plan	7,720,784	8,057,964	(337,180)	104.3	126.0	—	—
Great Basin Unified Air Pollution Control District	Miscellaneous	2,764,074	3,286,878	(522,804)	118.9	125.1	125.8	120.3
Greater Anaheim Special Education Local Plan Area	Miscellaneous	321,695	350,451	(28,756)	108.9	121.9	128.7	121.1
Greater Los Angeles County Vector Control District	Miscellaneous	6,313,490	7,769,108	(1,455,618)	123.0	133.5	136.7	124.9
Greater Vallejo Recreation District	Miscellaneous	6,542,861	8,673,542	(2,130,681)	132.5	142.2	139.2	140.3

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		
						2000	1999	1998
Green Valley County Water District	Miscellaneous	\$ 97,377	\$ 9,661	\$ 87,716	9.9	—	—	—
Greenfield, City of	Miscellaneous	1,825,811	2,379,108	(553,297)	130.3	139.0	152.8	147.6
	Safety Plan	2,367,064	2,531,820	(164,756)	106.9	118.4	138.5	134.8
Gridley Biggs Cemetery District	Miscellaneous	818,789	994,089	(175,300)	121.4	123.4	136.7	130.2
Gridley, City of	Miscellaneous	5,986,246	6,768,705	(782,459)	113.0	119.1	118.6	119.6
	Safety Plan	4,651,899	4,669,723	(17,824)	100.3	103.9	104.8	96.9
Grossmont Healthcare District	Miscellaneous	221,046	108,031	113,015	48.8	57.3	45.7	127.2
Grossmont Schools Federal Credit Union	Miscellaneous	1,600,945	2,070,496	(469,551)	129.3	135.8	132.6	136.6
Groveland Community Services District	Miscellaneous	2,326,373	3,279,792	(953,419)	140.9	143.9	147.6	124.9
	Safety Plan	407,810	414,651	(6,841)	101.6	102.5	150.4	143.6
Grover Beach, City of	Miscellaneous	4,645,917	6,181,054	(1,535,137)	133.0	153.0	154.3	151.5
	Safety Plan	4,327,640	5,663,973	(1,336,333)	130.8	135.8	130.7	127.9
Guadalupe, City of	Miscellaneous	1,698,795	2,384,639	(685,844)	140.3	143.9	148.1	141.3
	Safety Plan	1,022,025	1,468,283	(446,258)	143.6	155.4	154.1	146.8
Gualala Community Services District	Miscellaneous	74,299	69,450	4,849	93.4	99.9	106.6	97.9
Gustine, City of	Miscellaneous	1,694,294	2,389,574	(695,280)	141.0	143.7	146.1	140.3
	Safety Plan	1,864,268	1,950,528	(86,260)	104.6	111.7	115.4	128.3
Halcumb Cemetery District	Miscellaneous	147,134	191,903	(44,769)	130.4	133.3	128.2	120.2
Half Moon Bay Fire Protection District	Miscellaneous	286,029	350,905	(64,876)	122.6	130.9	134.6	100.4
	Safety Plan	15,338,936	16,806,818	(1,467,882)	109.5	114.4	123.4	120.3
Half Moon Bay, City of	Miscellaneous	6,042,565	7,509,359	(1,466,794)	124.2	143.9	163.9	166.8
	Safety Plan	6,822,595	6,148,908	673,687	90.1	107.8	130.7	132.3
Hamilton Branch Fire Protection District	Safety Plan	368,869	379,742	(10,873)	102.9	133.1	125.4	116.7
Hanford, City of	Miscellaneous	27,060,632	33,361,625	(6,300,993)	123.2	131.3	127.7	126.1
	Safety Fire Plan	11,343,774	11,876,389	(532,615)	104.6	108.7	106.4	121.8
	Safety Police Plan	14,892,345	13,838,639	1,053,706	92.9	98.0	129.7	122.1
Happy Camp Sanitary District	Miscellaneous	82,100	95,429	(13,329)	116.2	120.5	128.0	116.6
Happy Homestead Cemetery District	Miscellaneous	309,546	402,926	(93,380)	130.1	134.1	133.9	151.3
Happy Valley Fire Protection District	Safety Fire Plan	27,265	26,321	944	96.5	89.8	—	—
Hawaiian Gardens, City of	Miscellaneous	6,026,060	6,601,483	(575,423)	109.5	141.4	155.3	142.0
	Safety Plan	615,669	856,797	(241,128)	139.1	136.4	130.1	122.0
Hawthorne, City of	Miscellaneous	60,825,172	71,438,201	(10,613,029)	117.4	135.7	140.2	131.3
	Safety Plan	96,270,227	108,724,601	(12,454,374)	112.9	120.0	118.9	115.0
Hayward Area Recreation and Park District	Miscellaneous	25,921,035	31,666,928	(5,745,893)	122.1	136.3	132.5	127.7
Hayward, California State University, Auxiliary Foundation, Inc.	Miscellaneous	9,052,754	12,227,826	(3,175,072)	135.0	146.7	152.3	146.9
Hayward, City of	Miscellaneous	146,606,120	175,510,639	(28,904,520)	119.7	135.8	127.8	122.1
	Safety Fire Plan	111,106,334	111,471,329	(364,995)	100.3	102.2	101.1	103.7
	Safety Police Plan	125,222,212	121,126,920	4,095,292	96.7	103.0	112.3	106.9
Healdsburg, City of	Miscellaneous	19,017,940	20,217,598	(1,199,658)	106.3	120.8	121.6	115.1
	Safety Plan	10,994,782	12,206,895	(1,212,113)	111.0	118.9	119.4	110.1
Heartland Communications Facility Authority	Miscellaneous	1,104,547	1,480,657	(376,110)	134.0	144.0	142.8	140.6
Heber Public Utility District	Miscellaneous	408,637	658,497	(249,860)	161.1	161.5	154.5	151.7
Helix Water District	Miscellaneous	46,422,919	56,866,671	(10,443,752)	122.4	135.6	133.1	129.4
Hemet, City of	Miscellaneous	30,676,115	40,043,342	(9,367,227)	130.5	133.4	132.0	124.6
	Safety Plan	42,827,414	47,080,584	(4,253,170)	109.9	116.9	115.1	110.8
Henry Miller Reclamation District No. 2131	Miscellaneous	155,287	87,003	68,284	56.0	—	—	—
Herald Fire Protection District	Safety Plan	89,133	86,026	3,107	96.5	103.0	101.6	150.3
Hercules, City of	Miscellaneous	3,387,833	4,286,684	(898,851)	126.5	135.8	134.9	128.7
	Safety Plan	4,599,971	3,509,123	1,090,848	76.2	86.5	84.9	88.4
Heritage Ranch Community Services District	Miscellaneous	607,799	629,123	(21,324)	103.5	112.8	115.0	105.7
Hermosa Beach, City of	Miscellaneous	18,384,409	23,817,395	(5,432,986)	129.5	138.1	137.9	136.2
	Safety Fire Plan	13,845,239	13,815,326	29,913	99.7	103.8	102.7	100.9
	Safety Police Plan	31,541,217	28,814,227	2,726,990	91.3	95.8	96.2	99.8
Hesperia County Water District	Miscellaneous	4,613,445	7,080,889	(2,467,444)	153.4	161.4	162.6	163.0
Hesperia Fire Protection District	Miscellaneous	369,655	444,312	(74,657)	120.1	127.9	132.1	130.6
	Safety Plan	13,515,276	16,258,583	(2,743,307)	120.2	123.7	131.5	131.2
Hesperia, City of	Miscellaneous	5,768,577	6,914,621	(1,146,044)	119.8	134.4	142.9	152.6
Hidden Hills, City of	Miscellaneous	386,242	418,805	(32,563)	108.4	112.8	113.7	105.8
Hidden Valley Lake Community Services District	Miscellaneous	584,281	545,359	38,922	93.3	114.6	119.7	125.6

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
Hi-Desert Water District	Miscellaneous	\$ 4,101,564	\$ 4,917,159	\$ (815,595)	119.8	127.4	128.2	129.7
Higgins Area Fire Protection District	Miscellaneous	58,972	61,394	(2,422)	104.1	110.9	110.1	109.6
	Safety Plan	459,631	556,602	(96,971)	121.0	130.3	136.0	152.3
Highland, City of	Miscellaneous	2,623,264	2,827,839	(204,575)	107.7	115.0	131.1	122.6
Hillsborough, Town of	Miscellaneous	11,592,098	13,084,601	(1,492,503)	112.8	120.3	121.1	115.0
	Safety Plan	35,475,361	41,367,976	(5,892,615)	116.6	125.0	119.8	114.5
Hilton Creek Community Services District	Miscellaneous	192,563	320,538	(127,975)	166.4	171.9	167.1	150.7
Hollister, City of	Miscellaneous	14,318,855	16,993,443	(2,674,588)	118.6	130.3	132.0	134.2
	Safety Fire Plan	3,250,765	3,307,428	(56,663)	101.7	105.5	98.2	94.1
	Safety Police Plan	8,515,191	8,554,881	(39,690)	100.4	106.9	106.0	103.9
Hornet Foundation, Inc., California State University, Sacramento	Miscellaneous	17,276,193	21,204,767	(3,928,574)	122.7	130.8	133.2	139.4
Housing Authority of the City of Alameda	Miscellaneous	1,736,267	2,850,532	(1,114,265)	164.1	167.5	143.4	145.8
Housing Authority of the City of Calexico	Miscellaneous	1,324,055	888,602	435,453	67.1	68.0	61.2	58.6
Housing Authority of the City of Los Angeles	Miscellaneous	141,071,862	186,527,115	(45,455,252)	132.2	142.5	137.1	137.9
	Safety Plan	15,282,872	16,978,658	(1,695,786)	111.0	113.5	107.2	104.1
Housing Authority of the County of Butte	Miscellaneous	3,948,525	4,725,451	(776,926)	119.6	125.2	126.7	123.1
Housing Authority of the County of Santa Cruz	Miscellaneous	6,193,109	6,288,984	(95,875)	101.5	104.4	104.8	93.5
Hub Cities Consortium	Miscellaneous	1,301,927	1,373,075	(71,148)	105.4	110.9	114.4	147.3
Hughson, City of	Miscellaneous	1,640,624	2,038,737	(398,113)	124.2	139.8	135.1	128.6
	Safety Plan	1,420,685	1,538,062	(117,377)	108.2	110.8	123.2	144.3
Human Rights/Fair Housing Commission of the City & County of Sacramento	Miscellaneous	804,210	942,853	(138,643)	117.2	125.0	125.6	141.0
Humboldt Bay Harbor Recreation and Conservation District	Miscellaneous	900,018	1,284,229	(384,211)	142.6	146.1	143.7	134.0
Humboldt Bay Municipal Water District	Miscellaneous	3,551,847	4,327,561	(775,714)	121.8	124.0	124.9	120.7
Humboldt Community Services District	Miscellaneous	3,839,979	4,858,527	(1,018,548)	126.5	133.8	132.8	129.3
Humboldt County Association of Governments	Miscellaneous	288,786	448,239	(159,453)	155.2	173.4	160.6	135.3
Humboldt No. 1 Fire Protection District of Humboldt County	Miscellaneous	241,573	316,085	(74,512)	130.8	136.3	136.2	142.2
	Safety Plan	8,896,237	9,387,772	(491,535)	105.5	113.4	110.4	103.9
Humboldt State College University Center	Miscellaneous	5,711,095	7,119,391	(1,408,296)	124.6	133.3	130.8	129.8
Humboldt Transit Authority	Miscellaneous	1,760,105	2,383,610	(623,505)	135.4	149.0	151.3	150.8
Humboldt, County of	Miscellaneous	183,461,058	214,128,902	(30,667,844)	116.7	127.2	131.3	124.3
	Safety Plan	69,119,696	74,451,201	(5,331,505)	107.7	114.6	119.4	123.8
Huntington Beach, City of	Miscellaneous	177,467,827	237,108,980	(59,641,152)	133.6	140.6	142.7	141.1
	Safety Plan	283,370,475	295,280,009	(11,909,534)	104.2	118.6	118.5	112.9
Huntington Park, City of	Miscellaneous	26,736,128	36,085,116	(9,348,988)	134.9	138.9	133.5	125.0
	Safety Plan	52,812,509	40,921,708	11,890,801	77.4	80.2	82.3	76.0
Idyllwild Fire Protection District	Miscellaneous	3,334	37,098	(33,764)	1,112.7	1,117.1	1,241.3	1,216.4
	Safety Plan	3,726,532	4,251,700	(525,168)	114.0	123.8	123.2	112.9
Imperial Beach, City of	Miscellaneous	7,605,758	10,725,889	(3,120,131)	141.0	148.0	147.0	143.8
	Safety Plan	7,707,402	8,667,883	(960,481)	112.4	116.9	119.3	115.0
Imperial, City of	Miscellaneous	2,603,756	2,142,071	461,685	82.2	84.5	80.5	73.3
	Safety Plan	1,298,882	1,314,621	(15,739)	101.2	107.9	101.2	89.2
Independent Cities Association, Inc.	Miscellaneous	80,722	79,478	1,244	98.4	94.7	62.2	48.3
Indian Wells Valley Water District	Miscellaneous	3,436,702	5,094,388	(1,657,686)	148.2	148.6	148.9	141.6
Indian Wells, City of	Miscellaneous	4,277,792	5,645,922	(1,368,130)	131.9	145.9	148.9	144.9
Indio, City of	Miscellaneous	16,033,168	23,429,216	(7,396,048)	146.1	158.0	145.6	138.5
	Safety Plan	38,371,232	47,897,021	(9,525,789)	124.8	131.8	126.0	118.3
Industry, City of	Miscellaneous	9,231,102	10,330,257	(1,099,155)	111.9	119.4	122.0	116.0
Inglewood, City of	Miscellaneous	167,988,131	197,261,628	(29,273,496)	117.4	140.8	137.9	124.2
	Safety Plan	228,436,843	245,469,179	(17,032,336)	107.4	111.7	114.6	108.0
Inland Counties Regional Center, Inc.	Miscellaneous	39,980,381	31,962,926	8,017,455	79.9	79.3	73.1	61.2
Inland Empire Health Plan	Miscellaneous	3,499,485	543,676	2,955,809	15.5	—	—	—
Inland Empire Utilities Agency	Miscellaneous	33,579,120	42,080,890	(8,501,770)	125.3	129.7	129.9	124.2
Inland Empire West Resource Conservation District	Miscellaneous	120,996	401,031	(280,035)	331.4	339.9	211.0	202.4
Intelcom Intelligent Telecommunications	Miscellaneous	2,282,336	3,290,502	(1,008,166)	144.1	153.0	147.1	136.0
Intergovernmental Training and Development Center	Miscellaneous	907,267	1,004,290	(97,023)	110.6	123.0	124.8	118.7

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
						2000	1999	
Inverness Public Utility District	Miscellaneous	\$ 160,766	\$ 116,266	\$ 44,500	72.3	76.0	115.8	114.7
	Safety Plan	41,123	60,388	(19,265)	146.8	97.9	172.4	160.4
Inyo, County of	Miscellaneous	56,527,701	71,066,570	(14,538,869)	125.7	132.6	130.9	124.0
	Safety Plan	19,372,050	22,106,602	(2,734,552)	114.1	122.6	134.7	134.8
Ione, City of	Miscellaneous	877,453	1,082,503	(205,050)	123.3	138.4	139.9	151.9
	Safety Plan	1,298,506	928,471	370,035	71.5	70.1	68.9	63.2
Irvine Ranch Water District	Miscellaneous	47,803,519	59,806,165	(12,002,646)	125.1	131.2	140.4	144.0
Irwindale, City of	Miscellaneous	12,310,503	16,353,940	(4,043,437)	132.8	144.3	138.3	128.0
	Safety Plan	13,602,460	15,357,967	(1,755,507)	112.9	123.7	127.4	121.3
Isla Vista Recreation and Park District	Miscellaneous	33,393	29,548	3,845	88.4	—	—	—
Jackson, City of	Miscellaneous	3,343,920	3,965,172	(621,252)	118.5	124.6	126.3	128.6
	Safety Plan	2,799,861	2,340,970	458,891	83.6	86.2	86.7	85.7
Jamestown Sanitary District	Miscellaneous	696,676	740,752	(44,076)	106.3	112.9	125.1	119.0
Janesville Fire Protection District	Safety Plan	32,870	55,694	(22,824)	169.4	187.1	193.6	204.9
June Lake Public Utility District	Miscellaneous	616,051	780,404	(164,353)	126.6	141.5	138.2	138.7
Jurupa Community Services District	Miscellaneous	3,653,608	4,464,518	(810,910)	122.1	144.3	147.6	138.1
Kaweah Delta Water Conservation District	Miscellaneous	1,716,120	3,465,467	(1,749,347)	201.9	173.3	177.2	155.8
Kelseyville Fire Protection District	Miscellaneous	42,454	107,666	(65,212)	253.6	263.0	249.3	228.0
	Safety Plan	2,141,378	2,998,599	(857,221)	140.0	142.0	115.3	106.2
Kensington Community Service District	Safety Plan	5,434,141	6,127,978	(693,837)	112.7	120.1	129.0	134.9
Kentfield Fire District	Miscellaneous	232,429	130,493	101,936	56.1	81.8	68.6	63.6
	Safety Plan	9,191,292	9,925,399	(734,107)	107.9	116.6	117.7	109.2
Kenwood Fire Protection District	Safety Plan	322,179	285,870	36,309	88.7	87.7	83.4	75.0
Kern County Cemetery District No. 1	Miscellaneous	1,286,805	1,652,668	(365,863)	128.4	133.4	131.8	132.4
Kern County Council of Governments	Miscellaneous	2,281,500	2,969,844	(688,344)	130.1	146.3	149.6	148.1
Kern County Housing Authority	Miscellaneous	11,725,327	15,694,869	(3,969,542)	133.8	140.1	144.4	138.8
Kern County Law Library	Miscellaneous	225,914	577,579	(351,665)	255.6	260.9	211.0	167.7
Kern County Local Agency Formation Commission	Miscellaneous	729,871	974,618	(244,747)	133.5	155.0	128.9	121.9
Kettleman City Community Services District	Miscellaneous	166,928	219,512	(52,584)	131.5	133.8	133.0	131.4
King City, City of	Miscellaneous	4,428,581	5,442,253	(1,013,672)	122.8	130.7	130.1	130.0
	Safety Plan	2,435,621	2,558,176	(122,555)	105.0	141.2	133.2	123.0
Kings County Waste Management Authority	Miscellaneous	945,792	945,657	(90,865)	110.6	118.7	121.2	115.9
Kings Mosquito Abatement District	Miscellaneous	1,911,985	3,002,732	(1,090,747)	157.0	161.7	168.1	161.3
Kings, County of	Miscellaneous	116,306,273	147,139,738	(30,833,464)	126.5	131.9	140.7	133.5
	Safety Plan	74,718,598	82,835,185	(8,116,587)	110.8	130.3	131.5	121.0
Kingsburg, City of	Miscellaneous	2,829,794	3,792,820	(963,026)	134.0	141.5	136.2	123.9
	Safety Plan	2,131,709	2,579,386	(447,677)	121.0	123.6	141.2	136.2
Kinneloa Irrigation District	Miscellaneous	369,707	504,368	(134,661)	136.4	138.8	136.2	144.0
Kirkwood Meadows Public Utilities District	Miscellaneous	243,554	284,133	(40,579)	116.6	120.8	108.4	112.6
La Branza Water District	Miscellaneous	26,012	35,987	(9,975)	138.3	139.4	135.3	126.2
La Canada Flintridge, City of	Miscellaneous	2,629,431	2,934,836	(305,405)	111.6	123.0	128.4	136.7
La Habra Heights, City of	Miscellaneous	1,228,501	1,385,831	(157,330)	112.8	119.3	108.1	105.1
	Safety Plan	223,825	332,813	(108,988)	148.6	159.3	183.4	211.4
La Habra, City of	Miscellaneous	35,152,891	42,680,202	(7,527,311)	121.4	128.2	126.1	123.4
	Safety Plan	68,086,685	73,532,559	(5,445,874)	107.9	115.2	123.8	119.1
La Mesa, City of	Miscellaneous	35,746,564	43,581,586	(7,835,022)	121.9	127.1	128.6	124.8
	Safety Fire Plan	32,574,141	36,107,988	(3,533,847)	110.8	115.0	120.8	122.4
	Safety Police Plan	36,185,660	36,730,833	(545,173)	101.5	107.3	114.7	119.6
La Mirada, City of	Miscellaneous	16,687,227	22,497,945	(5,810,718)	134.8	144.5	144.1	145.6
La Palma, City of	Miscellaneous	7,472,524	10,467,109	(2,994,585)	140.0	145.1	140.7	137.2
	Safety Plan	14,038,812	15,624,148	(1,585,336)	111.2	115.3	110.9	108.7
La Puente Valley County Water District	Miscellaneous	325,237	193,918	131,319	59.6	54.0	—	—
La Puente, City of	Miscellaneous	8,403,611	10,096,890	(1,693,279)	120.1	128.6	120.8	112.7
La Quinta, City of	Miscellaneous	6,314,188	8,806,753	(2,492,565)	139.4	146.2	144.4	135.7
La Verne, City of	Miscellaneous	16,457,077	19,870,292	(3,413,215)	120.7	129.9	124.3	118.5
	Safety Plan	37,973,765	43,161,223	(5,187,458)	113.6	119.6	138.1	134.3
Laguna Beach County Water District	Miscellaneous	6,694,885	8,699,812	(2,004,927)	129.9	148.3	148.3	144.1
Laguna Beach, City of	Miscellaneous	26,764,614	34,987,904	(8,223,290)	130.7	137.2	146.9	141.9
	Safety Plan	40,961,990	48,107,205	(7,145,215)	117.4	123.2	119.6	114.4
Laguna Hills, City of	Miscellaneous	1,865,158	2,232,303	(367,145)	119.6	121.9	121.6	115.2

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
Laguna Niguel, City of	Miscellaneous	\$ 5,108,154	\$ 6,719,432	\$ (1,611,278)	131.5	141.8	150.7	139.2
Laguna Woods, City of	Miscellaneous	30,158	68,904	(38,746)	228.4	—	—	—
Lake County Vector Control District	Miscellaneous	2,932,912	3,295,187	(362,275)	112.3	141.1	139.6	135.1
Lake Don Pedro Community Services District	Miscellaneous	235,420	357,696	(122,276)	151.9	151.9	156.6	136.3
Lake Elsinore, City of	Miscellaneous	9,465,618	10,799,851	(1,334,233)	114.0	121.2	122.4	119.8
	Safety Plan	97,239	112,366	(15,127)	115.5	124.2	165.8	149.2
Lake Forest, City of	Miscellaneous	2,525,920	2,671,540	(145,620)	105.7	122.7	126.0	128.5
Lake Valley Fire Protection District	Miscellaneous	55,746	109,282	(53,536)	196.0	177.9	250.4	315.7
	Safety Plan	10,196,916	9,666,734	530,182	94.8	106.5	113.7	110.1
Lake, County of	Miscellaneous	73,284,001	87,508,552	(14,224,551)	119.4	126.9	131.4	128.0
	Safety Plan	31,601,661	36,817,412	(5,215,751)	116.5	122.5	124.8	121.3
Lakeport, City of	Miscellaneous	6,159,329	7,659,570	(1,500,241)	124.3	135.6	140.2	136.1
	Safety Plan	3,942,514	3,620,800	321,714	91.8	106.4	109.4	104.3
Lakeshore Fire Protection District	Miscellaneous	84,793	95,166	(10,373)	112.2	117.8	115.4	112.4
	Safety Plan	1,935,956	2,546,294	(610,338)	131.5	136.6	136.7	120.0
Lakeside Fire Protection District	Miscellaneous	256,710	322,536	(65,826)	125.6	179.1	156.5	113.2
	Safety Plan	35,099,337	35,699,498	(600,161)	101.7	114.2	109.2	126.8
Lakeside Water District	Miscellaneous	1,503,681	1,811,678	(307,997)	120.4	141.6	141.8	134.9
Lakewood, City of	Miscellaneous	41,807,989	54,410,994	(12,603,005)	130.1	136.9	136.7	134.2
Lamont Public Utility District	Miscellaneous	106,390	156,361	(49,971)	146.9	144.8	103.8	103.6
Lancaster, City of	Miscellaneous	24,949,734	32,414,783	(7,465,049)	129.9	139.3	144.6	141.8
Laney College Bookstore	Miscellaneous	426,982	(142,466)	569,448	(33.3)	—	—	—
Larkspur, City of	Miscellaneous	6,917,399	8,588,737	(1,671,338)	124.1	132.2	129.7	128.6
	Safety Plan	12,448,103	12,999,159	(551,056)	104.4	107.2	104.8	113.0
Las Gallinas Valley Sanitary District of Marin County	Miscellaneous	3,618,491	4,241,861	(623,370)	117.2	123.1	120.5	117.3
Las Virgenes Municipal Water District	Miscellaneous	25,895,038	32,680,371	(6,785,333)	126.2	136.0	139.4	137.7
Lassen County Waterworks District #1	Miscellaneous	76,616	91,044	(14,428)	118.8	120.8	134.2	123.7
Lassen, County of	Miscellaneous	36,058,203	49,123,395	(13,065,192)	136.2	143.8	142.2	138.7
	Safety Plan	11,660,887	12,427,021	(766,134)	106.5	108.1	106.6	103.6
Lathrop, City of	Miscellaneous	2,782,377	3,029,357	(246,980)	108.8	118.8	126.2	120.4
Lawndale, City of	Miscellaneous	7,721,381	10,298,604	(2,577,223)	133.3	141.4	140.0	136.1
League of California Cities	Miscellaneous	8,109,267	9,269,551	(1,160,284)	114.3	122.7	118.0	112.6
Lemon Grove, City of	Miscellaneous	5,895,005	7,240,818	(1,345,813)	122.8	133.6	133.4	120.1
Lemoore, City of	Miscellaneous	7,548,833	10,087,494	(2,538,661)	133.6	139.0	136.4	130.5
	Safety Plan	4,596,784	5,802,481	(1,205,697)	126.2	127.2	135.2	125.1
Leucadia County Water District	Miscellaneous	3,612,715	5,017,061	(1,404,346)	138.8	140.6	134.9	136.1
Levee District No. 1 of Sutter County	Miscellaneous	35,500	2,182	33,318	6.1	—	—	—
Lincoln, City of	Miscellaneous	5,060,146	6,426,744	(1,366,598)	127.0	138.2	142.6	143.9
	Safety Plan	3,038,418	3,102,754	(64,336)	102.1	116.5	132.3	133.6
Linda County Water District	Miscellaneous	914,676	790,667	124,009	86.4	85.9	76.7	70.6
Linda Fire Protection District	Miscellaneous	31,001	40,382	(9,381)	130.2	146.4	79.4	78.8
	Safety Plan	1,619,588	1,323,273	296,315	81.7	83.5	79.0	94.1
Linden-Peters Rural County Fire Protection District	Miscellaneous	76,214	96,071	(19,857)	126.0	127.3	122.0	114.6
	Safety Plan	2,783,443	3,065,123	(281,680)	110.1	110.1	132.2	104.1
Lindsay Strathmore Public Cemetery District	Miscellaneous	244,919	469,696	(224,777)	191.7	201.1	191.2	106.7
Lindsay, City of	Miscellaneous	4,515,280	4,586,666	(71,386)	101.5	116.3	115.9	119.1
	Safety Plan	3,126,291	3,379,081	(252,790)	108.0	154.8	158.0	153.2
Little Lake Fire Protection District	Miscellaneous	27,006	24,026	2,980	88.9	90.2	81.2	96.2
	Safety Plan	257,649	426,757	(169,108)	165.6	174.4	177.8	151.0
Littlerock Creek Irrigation District	Miscellaneous	986,443	1,278,214	(291,771)	129.5	133.6	138.0	133.4
Live Oak Cemetery District	Miscellaneous	205,980	282,553	(76,573)	137.1	142.5	137.8	129.3
Live Oak, City of	Miscellaneous	1,068,140	1,095,481	(27,341)	102.5	109.5	113.9	100.5
Livermore City Housing Authority	Miscellaneous	1,778,503	2,372,385	(593,882)	133.3	139.2	140.2	138.2
Livermore, City of	Miscellaneous	61,638,942	76,386,541	(14,747,599)	123.9	132.9	132.5	128.9
	Safety Police Plan	39,702,419	38,861,059	841,360	97.8	101.6	113.7	114.6
Livermore/Amador Valley Transit Authority	Miscellaneous	1,076,931	1,172,688	(95,757)	108.8	117.1	129.6	124.3
Livingston, City of	Miscellaneous	3,964,118	4,884,482	(920,364)	123.2	130.5	129.5	126.2
	Safety Plan	2,444,353	3,123,597	(679,244)	127.7	138.0	132.8	130.4

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)			1998
Lodi, City of	Miscellaneous	\$ 64,028,476	\$ 78,595,800	\$ (14,567,324)	122.7	132.8	131.8	128.1	
	Safety Fire Plan	27,369,127	27,872,432	(503,305)	101.8	110.0	110.0	114.0	
	Safety Police Plan	34,354,587	33,995,106	359,481	98.9	104.5	105.5	118.0	
Loma Linda, City of	Miscellaneous	7,782,835	10,599,835	(2,817,000)	136.1	143.4	154.6	151.3	
	Safety Plan	5,707,389	6,884,120	(1,176,731)	120.6	122.1	119.6	109.6	
Lomita, City of	Miscellaneous	7,690,201	8,529,662	(839,461)	110.9	121.7	126.1	128.0	
Lompico County Water District	Miscellaneous	159,996	118,031	41,965	73.7	85.8	—	—	
Lompoc, City of	Miscellaneous	51,639,309	69,059,036	(17,419,728)	133.7	140.9	150.6	144.4	
	Safety Plan	32,239,229	34,325,192	(2,085,963)	106.4	109.0	107.6	111.0	
Long Beach City College Associated Student Body, Liberal Arts Div. - Day Classes	Miscellaneous	5,082,381	5,499,219	(416,838)	108.2	129.8	130.2	130.8	
Long Beach State University, Associated Students	Miscellaneous	5,229,407	7,054,498	(1,825,091)	134.9	141.4	157.3	146.9	
Long Beach State University, Forty-Niner Shops, Inc.	Miscellaneous	8,800,497	11,258,053	(2,457,556)	127.9	135.0	138.3	141.8	
Long Beach, City of	Safety Plan	1,113,320,953	1,379,807,959	(266,487,008)	123.9	129.0	135.2	130.6	
	Miscellaneous Tier 2	1,073,565,280	1,371,081,611	(297,516,320)	127.7	139.4	138.9	131.2	
Loomis, Town of	Miscellaneous	779,510	1,136,886	(357,376)	145.8	164.5	178.8	163.6	
Los Alamitos, City of	Miscellaneous	8,926,734	12,954,907	(4,028,173)	145.1	165.6	171.4	166.5	
	Safety Plan	11,077,958	15,439,069	(4,361,111)	139.3	146.2	141.2	135.3	
Los Alamos Community Services District	Miscellaneous	93,664	46,362	47,302	49.4	41.6	20.9	—	
Los Altos Hills, Town of	Miscellaneous	3,235,039	3,721,613	(486,574)	115.0	124.2	119.1	115.7	
Los Altos, City of	Miscellaneous	22,331,938	28,998,724	(6,666,786)	129.8	135.9	135.2	125.2	
	Safety Fire Plan	22,486,951	23,033,762	(546,811)	102.4	—	—	—	
	Safety Police Plan	16,620,001	18,044,149	(1,424,148)	108.5	113.1	123.0	119.5	
Los Angeles City Community Redevelopment Agency	Miscellaneous	88,426,659	106,875,594	(18,448,936)	120.8	129.1	124.8	123.3	
Los Angeles Community College District	Safety Plan	19,234,167	24,442,801	(5,208,634)	127.0	136.7	131.4	123.2	
Los Angeles County Area 'E' Civil Defense and Disaster Board	Miscellaneous	417,878	509,264	(91,386)	121.8	130.9	129.9	122.9	
Los Angeles County Community Development Commission	Miscellaneous	45,844,880	58,694,311	(12,849,431)	128.0	141.2	155.0	152.0	
Los Angeles County Housing Authority	Miscellaneous	12,047,384	34,951,290	(22,903,906)	290.1	278.9	279.4	256.3	
Los Angeles County Law Library	Miscellaneous	9,200,389	15,970,218	(6,769,829)	173.5	174.9	163.5	155.6	
Los Angeles County Office of Education	Miscellaneous	351,862,910	337,169,092	14,693,818	95.8	128.2	131.8	138.6	
Los Angeles County Sanitation District No. 2	Miscellaneous	525,420,593	721,917,683	(196,497,088)	137.3	145.0	144.4	133.9	
Los Angeles County West Vector Control District	Miscellaneous	2,558,627	3,688,222	(1,129,595)	144.1	151.5	160.2	155.7	
Los Angeles Memorial Coliseum Commission	Miscellaneous	5,756,585	9,271,942	(3,515,357)	161.0	167.7	162.5	154.1	
Los Angeles Regionalized Insurance Services Authority	Miscellaneous	97,015	126,522	(29,507)	130.4	152.6	184.2	121.3	
Los Angeles to Pasadena Metro Blue Line Construction	Miscellaneous	379,220	350,655	28,565	92.4	—	—	—	
Los Angeles Unified School District	Safety Plan	134,934,983	120,039,538	14,895,445	88.9	92.5	131.0	126.2	
Los Banos, City of	Miscellaneous	11,831,862	14,048,404	(2,216,542)	118.7	136.9	135.0	123.9	
	Safety Plan	10,209,260	9,917,723	291,537	97.1	114.1	112.3	105.3	
Los Gatos, Town of	Miscellaneous	30,841,467	38,562,466	(7,720,999)	125.0	136.0	137.3	131.0	
	Safety Plan	26,845,081	27,471,189	(626,108)	102.3	105.0	121.4	118.3	
Los Gatos-Saratoga Department of Community Education and Recreation	Miscellaneous	1,065,524	862,500	203,024	80.9	81.5	81.6	98.5	
Los Osos Community Services District	Miscellaneous	93,866	89,990	3,876	95.8	78.7	—	—	
	Safety Plan	157,701	239,958	(82,257)	152.1	360.1	—	—	
Lower Lake Fire Protection District	Safety Plan	78,447	76,759	1,688	97.8	97.7	85.8	95.8	
Lower Tule River Irrigation District	Miscellaneous	5,000,886	6,143,270	(1,142,384)	122.8	127.3	127.9	121.5	
Loyalton, City of	Miscellaneous	405,976	473,616	(67,640)	116.6	127.0	133.9	123.2	
Lucerne Recreation and Park District	Safety Plan	481,441	302,208	179,233	62.7	62.5	64.3	102.5	
Lynwood, City of	Miscellaneous	25,072,061	31,418,644	(6,346,583)	125.3	133.5	135.7	132.5	
	Safety Plan	34,674,847	32,526,820	2,148,027	93.8	96.3	96.1	88.9	
Madera Cemetery District	Miscellaneous	4,513,569	5,793,509	(1,279,940)	128.3	131.5	128.0	122.4	
Madera County Economic Development Commission	Miscellaneous	242,616	315,319	(72,703)	129.9	139.6	132.9	124.6	

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%) 2000	1999	1998
Madera County Mosquito and Vector Control District	Miscellaneous	\$ 1,638,249	\$ 2,249,071	\$ (610,822)	137.2	140.2	136.6	123.9
Madera Housing Authority, City of	Miscellaneous	2,635,929	3,390,773	(754,844)	128.6	136.8	138.1	137.9
Madera, City of	Miscellaneous	21,985,283	28,453,734	(6,468,451)	129.4	138.8	131.9	124.6
	Safety Plan	22,459,004	23,570,553	(1,111,549)	104.9	113.1	112.9	106.9
Madera, County of	Miscellaneous	107,054,140	123,181,785	(16,127,645)	115.0	122.3	119.2	124.8
	Safety Plan	21,921,650	22,346,695	(425,045)	101.9	103.2	104.9	99.5
Main San Gabriel Basin Watermaster	Miscellaneous	799,826	742,444	57,382	92.8	97.4	97.2	91.3
Majestic Pines Community Services District	Miscellaneous	83,926	84,969	(1,043)	101.2	111.8	108.7	122.1
Malibu, City of	Miscellaneous	2,629,394	2,546,119	83,275	96.8	106.6	105.4	105.2
Mammoth Lakes Fire District	Miscellaneous	66,811	324,670	(257,859)	485.9	523.7	498.6	477.8
	Safety Plan	2,284,322	2,655,691	(371,369)	116.2	136.2	135.9	133.2
Mammoth Lakes, Town of	Miscellaneous	5,549,827	6,694,378	(1,144,551)	120.6	145.1	144.2	154.0
	Safety Plan	4,717,791	4,870,362	(152,571)	103.2	130.1	134.0	145.8
Management of Emeryville Services Authority	Miscellaneous	14,756,257	17,197,196	(2,440,939)	116.5	120.8	128.2	—
Manhattan Beach, City of	Miscellaneous	28,873,800	41,183,641	(12,309,841)	142.6	150.9	149.3	147.3
	Safety Fire Plan	22,769,647	26,499,084	(3,729,437)	116.3	125.6	—	—
	Safety Police Plan	41,984,208	46,777,031	(4,792,823)	111.4	116.8	—	—
Manteca, City of	Miscellaneous	29,691,310	38,257,041	(8,565,731)	128.8	134.4	132.8	125.8
	Safety Plan	32,159,786	36,359,003	(4,199,217)	113.0	121.4	133.8	131.8
March Joint Powers Authority	Miscellaneous	334,779	290,267	44,512	86.7	111.2	112.8	119.7
Marin County Housing Authority	Miscellaneous	6,870,765	9,629,756	(2,758,991)	140.1	146.1	145.4	145.6
Marin County Sanitary District No. 1	Miscellaneous	5,653,695	7,331,898	(1,678,203)	129.6	136.1	129.0	127.7
Marin Municipal Water District	Miscellaneous	78,954,235	90,833,381	(11,879,146)	115.0	130.6	126.9	121.2
Marina, City of	Miscellaneous	5,523,027	6,642,897	(1,119,870)	120.2	130.5	134.3	133.1
	Safety Plan	13,861,716	13,888,334	(26,618)	100.1	114.8	112.5	107.1
Marinwood Community Services District	Miscellaneous	1,344,703	1,583,676	(238,973)	117.7	125.4	126.1	123.4
	Safety Plan	3,720,399	3,700,127	20,272	99.4	100.0	123.8	120.7
Mariposa Public Utility District	Miscellaneous	339,124	150,373	188,751	44.3	39.8	33.7	21.9
Mariposa, County of	Miscellaneous	29,368,058	32,209,880	(2,841,822)	109.6	131.9	132.1	127.1
	Safety Plan	11,926,106	13,817,099	(1,890,993)	115.8	122.7	140.3	140.7
Martinez, City of	Miscellaneous	11,863,777	13,242,916	(1,379,139)	111.6	118.0	112.6	109.1
	Safety Plan	24,110,721	26,352,812	(2,242,091)	109.2	113.5	111.1	107.2
Marysville, City of	Miscellaneous	7,459,833	9,833,907	(2,374,074)	131.8	138.6	137.9	129.7
	Safety Plan	14,038,756	15,610,935	(1,572,179)	111.1	112.2	107.9	102.9
Maxwell Public Utility District	Miscellaneous	248,224	385,522	(137,298)	155.3	169.0	169.7	163.4
Maywood, City of	Miscellaneous	6,500,785	8,849,406	(2,348,621)	136.1	138.2	133.8	122.5
	Safety Plan	13,699,633	10,830,048	2,869,585	79.0	82.8	79.4	83.1
McCloud Community Services District	Miscellaneous	903,282	1,452,954	(549,672)	160.8	170.0	167.8	160.9
	Safety Plan	21,466	7,894	13,572	36.7	48.6	60.5	64.0
McFarland Recreation and Park District	Miscellaneous	723,879	907,535	(183,656)	125.3	141.5	138.4	147.5
McKinleyville Community Services District	Miscellaneous	1,964,060	2,715,214	(751,154)	138.2	146.9	147.1	139.6
Meeks Bay Fire Protection District	Miscellaneous	27,152	19,382	7,770	71.3	89.0	88.2	80.4
	Safety Plan	1,178,580	1,694,577	(515,997)	143.7	155.6	175.7	171.7
Meiners Oaks County Water District	Miscellaneous	440,544	224,702	215,842	51.0	44.9	38.1	25.9
Mendocino City Community Services District	Miscellaneous	432,029	426,958	5,071	98.8	102.3	100.1	88.9
Menlo Park Fire Protection District	Miscellaneous	1,379,865	1,950,368	(570,503)	141.3	140.9	160.2	156.2
	Safety Plan	84,617,110	77,950,114	6,666,996	92.1	109.6	107.9	103.1
Menlo Park, City of	Miscellaneous	33,386,613	43,100,644	(9,714,031)	129.0	137.6	139.1	131.1
	Safety Plan	28,674,551	31,086,602	(2,412,051)	108.4	115.7	120.1	119.2
Merced County Housing Authority	Miscellaneous	8,396,562	9,341,539	(944,977)	111.2	133.9	132.7	127.6
Merced County Mosquito Abatement District	Miscellaneous	3,391,495	3,853,749	(462,254)	113.6	132.1	124.8	122.0
Merced Irrigation District	Miscellaneous	23,301,197	21,867,085	1,434,112	93.8	99.4	95.1	86.7
Merced, City of	Miscellaneous	38,945,076	54,860,849	(15,915,773)	140.8	147.3	149.8	149.2
	Safety Plan	50,992,103	52,161,682	(1,169,579)	102.2	105.4	113.7	106.3
Mesa Consolidated Water District	Miscellaneous	9,227,338	5,773,845	3,479,140	62.5	—	—	—
Metropolitan Cooperative Library System	Miscellaneous	1,438,771	2,177,894	(739,123)	151.3	170.5	170.5	169.2
Metropolitan Transportation Commission	Miscellaneous	32,924,078	45,552,447	(12,628,369)	138.3	146.3	145.9	138.6
Metropolitan Water District of Southern California	Miscellaneous	737,001,290	972,258,442	(235,257,152)	131.9	141.3	134.2	128.2
Mid City Development Corporation	Miscellaneous	62,194	96,958	(34,764)	155.8	156.2	148.6	138.3

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
Midpeninsula Regional Open Space District	Miscellaneous	\$ 8,163,873	\$ 10,097,065	\$ (1,933,192)	123.6	127.9	130.0	125.6
Mid-Placer Public Schools Transportation Agency	Miscellaneous	3,827,768	4,978,143	(1,150,375)	130.0	131.6	128.2	124.1
Midway City Sanitary District	Miscellaneous	6,372,637	8,079,226	(1,706,589)	126.7	134.6	133.9	129.2
Mill Valley, City of	Miscellaneous	18,252,130	21,152,178	(2,900,048)	115.8	124.3	124.5	118.9
	Safety Plan	23,673,487	25,250,220	(1,576,733)	106.6	110.6	120.4	124.4
Millbrae, City of	Miscellaneous	20,945,166	23,826,947	(2,881,781)	113.7	121.1	123.2	121.4
	Safety Plan	36,446,958	35,296,226	1,150,732	96.8	105.2	106.7	104.0
Milpitas, City of	Miscellaneous	60,622,326	67,811,944	(7,189,618)	111.8	133.5	132.2	126.8
	Safety Fire Plan	49,257,073	50,453,304	(1,196,231)	102.4	106.0	105.2	112.5
	Safety Police Plan	53,296,709	52,495,284	801,425	98.4	103.2	103.4	110.3
Minter Field Airport District	Miscellaneous	657,992	807,655	(149,663)	122.7	135.8	137.6	139.2
Mission Viejo, City of	Miscellaneous	11,161,777	10,713,087	448,690	95.9	125.1	134.6	125.9
Modesto, City of	Miscellaneous	159,669,273	206,211,311	(46,542,040)	129.1	140.3	137.3	135.1
	Safety Plan	203,153,056	219,367,131	(16,214,075)	107.9	115.9	117.6	109.1
Modoc, County of	Miscellaneous	29,086,299	35,804,047	(6,717,748)	123.0	132.8	129.2	129.1
	Safety Plan	6,878,965	6,548,880	330,085	95.2	103.4	106.4	113.3
Mojave Water Agency	Miscellaneous	4,500,538	4,251,164	249,374	94.4	96.8	90.3	98.2
Mokelumne Rural Fire District	Safety Plan	67,764	82,933	(15,169)	122.3	100.5	—	—
Mono, County of	Miscellaneous	29,136,833	36,053,752	(6,916,919)	123.7	130.7	127.5	126.4
	Safety Plan	18,883,803	20,519,842	(1,636,039)	108.6	120.1	116.7	112.0
Monrovia, City of	Miscellaneous	38,449,639	43,326,345	(4,876,706)	112.6	128.1	127.2	122.6
	Safety Plan	66,324,209	68,599,849	(2,275,640)	103.4	109.0	113.9	107.2
Montague, City of	Miscellaneous	307,089	465,906	(158,817)	151.7	169.7	162.4	146.5
Montclair, City of	Miscellaneous	27,336,499	32,952,546	(5,616,047)	120.5	147.3	143.5	135.9
	Safety Plan	49,280,459	55,324,181	(6,043,722)	112.2	119.4	118.3	114.4
Monte Sereno, City of	Miscellaneous	1,052,491	1,273,034	(220,543)	120.9	127.8	129.7	128.0
Monte Vista County Water District	Miscellaneous	4,124,682	5,933,431	(1,808,749)	143.8	153.1	156.0	147.5
Montebello, City of	Miscellaneous	55,694,693	70,963,632	(15,268,939)	127.4	133.3	136.4	127.7
	Safety Plan	98,669,511	104,026,752	(5,357,241)	105.4	111.4	114.5	112.5
Montecito Fire Protection District	Miscellaneous	1,481,933	1,300,131	181,802	87.7	112.2	112.0	106.9
	Safety Plan	19,725,479	19,148,093	577,386	97.0	102.5	104.9	101.4
Montecito Sanitary District of Santa Barbara County	Miscellaneous	2,712,675	3,639,312	(926,637)	134.1	153.5	156.5	144.5
Montecito Water District	Miscellaneous	5,157,756	6,689,467	(1,531,711)	129.6	139.3	142.5	137.7
Monterey Bay Unified Air Pollution Control District	Miscellaneous	7,678,716	9,403,205	(1,724,489)	122.4	132.4	135.4	137.6
Monterey County Water Resources Agency	Miscellaneous	8,248,147	10,948,019	(2,699,872)	132.7	136.4	139.0	141.9
Monterey Park, City of	Miscellaneous	32,224,334	42,485,880	(10,261,546)	131.8	139.5	138.4	139.4
	Safety Plan	78,117,878	74,550,549	3,567,329	95.4	100.5	104.6	97.9
Monterey Peninsula Airport District	Miscellaneous	3,021,112	3,901,254	(880,142)	129.1	148.2	146.9	141.2
	Safety Fire Plan	7,570,783	7,205,787	364,996	95.1	105.5	109.9	118.5
	Safety Police Plan	2,270,466	2,356,156	(85,690)	103.7	115.9	110.4	103.3
Monterey Peninsula Regional Park District	Miscellaneous	1,340,265	1,450,288	(110,023)	108.2	112.7	115.1	119.4
Monterey Peninsula Water Management District	Miscellaneous	3,470,469	4,319,526	(849,057)	124.4	133.1	149.8	147.8
Monterey Regional Waste Management District	Miscellaneous	5,576,239	6,823,108	(1,246,869)	122.3	131.6	134.1	135.6
Monterey Regional Water Pollution Control Agency	Miscellaneous	14,664,963	19,007,436	(4,342,473)	129.6	138.0	146.3	145.0
Monterey, City of	Miscellaneous	65,469,932	79,161,057	(13,691,125)	120.9	129.1	129.4	138.2
	Safety Plan	64,777,460	65,481,114	(703,654)	101.0	115.3	114.3	109.9
Monterey, County of	Miscellaneous	477,182,033	598,933,414	(121,751,384)	125.5	133.1	135.6	136.8
	Safety Plan	180,800,181	175,091,304	5,708,877	96.8	113.8	115.2	117.4
Monterey-Salinas Transit	Miscellaneous	16,502,762	25,539,783	(9,037,021)	154.7	179.0	184.0	172.8
Montezuma Fire Protection District	Safety Plan	1,061,617	1,468,360	(406,743)	138.3	144.4	141.0	134.6
Moorpark, City of	Miscellaneous	4,380,051	5,444,425	(1,064,374)	124.3	137.8	141.6	148.5
Moraga, Town of	Miscellaneous	3,592,399	4,395,548	(803,149)	122.3	132.4	134.5	131.4
Moreno Valley, City of	Miscellaneous	24,083,037	30,668,927	(6,585,890)	127.3	138.1	139.8	137.3
Morgan Hill, City of	Miscellaneous	16,316,268	19,818,634	(3,502,366)	121.4	129.2	133.5	139.5
	Safety Plan	23,994,711	26,361,563	(2,366,852)	109.8	—	—	—
Morongo Basin Transit Authority	Miscellaneous	464,750	546,058	(81,308)	117.4	125.8	127.0	120.3

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		
						2000	1999	1998
Morro Bay, City of	Miscellaneous	\$ 11,465,700	\$ 14,778,990	\$ (3,313,290)	128.8	133.7	133.4	129.9
	Safety Plan	11,141,162	12,997,844	(1,856,682)	116.6	128.2	121.5	112.9
Mother Lode Job Training Agency	Miscellaneous	2,099,152	2,567,758	(468,606)	122.3	133.7	133.8	127.8
Moulton-Niguel Water District	Miscellaneous	20,775,834	27,912,546	(7,136,712)	134.3	149.7	149.4	156.4
Mountain View, City of	Miscellaneous	101,798,542	117,756,700	(15,958,158)	115.6	123.2	122.0	120.3
	Safety Plan	118,384,215	113,664,292	4,719,923	96.0	100.4	110.9	108.1
Mountains Recreation and Conservation Authority	Miscellaneous	773,867	1,032,355	(258,488)	133.4	112.6	103.8	258.6
Mountain-Valley Library System	Miscellaneous	402,876	477,749	(74,873)	118.5	130.4	126.7	121.6
Mt. San Antonio College Associated Students	Miscellaneous	5,494,462	6,874,065	(1,379,603)	125.1	132.7	133.9	134.6
Mt. Shasta, City of	Miscellaneous	2,528,176	3,313,052	(784,876)	131.0	136.9	131.7	123.6
	Safety Fire Plan	219,666	277,545	(57,879)	126.3	133.6	121.1	113.4
	Safety Police Plan	1,795,389	2,429,443	(634,054)	135.3	136.9	128.9	121.1
Mt. View Sanitary District of Contra Costa County	Miscellaneous	3,326,862	2,874,982	451,880	86.4	114.0	138.5	128.7
Murphys Sanitary District	Miscellaneous	163,042	211,355	(48,313)	129.6	119.3	109.0	58.3
Murrieta County Water District	Miscellaneous	571,706	428,971	142,735	75.0	78.6	76.8	71.9
Murrieta Fire Protection District	Miscellaneous	157,901	156,943	958	99.3	114.1	115.7	113.0
	Safety Plan	5,664,623	5,833,874	(169,251)	102.9	115.4	141.0	136.1
Murrieta, City of	Miscellaneous	4,415,379	4,768,548	(353,169)	107.9	121.6	125.2	119.6
	Safety Plan	5,035,098	4,593,840	441,258	91.2	92.1	98.7	104.6
Napa County Mosquito Abatement District	Miscellaneous	2,331,108	2,320,311	10,797	99.5	102.9	100.2	97.7
Napa Sanitation District	Miscellaneous	12,758,774	14,432,889	(1,674,115)	113.1	126.6	127.8	126.9
Napa, City of	Miscellaneous	65,679,151	75,580,147	(9,900,996)	115.0	123.4	122.8	117.2
	Safety Plan	80,799,360	81,384,051	(584,691)	100.7	112.0	110.9	106.8
Napa, County of	Miscellaneous	199,209,808	251,305,289	(52,095,480)	126.1	135.7	135.1	126.1
	Safety Plan	42,623,525	45,380,590	(2,757,065)	106.4	112.4	118.7	113.8
National City, City of	Miscellaneous	35,779,787	42,044,271	(6,264,484)	117.5	138.6	137.0	130.9
	Safety Fire Plan	24,613,143	27,275,889	(2,662,746)	110.8	131.1	129.2	124.2
	Safety Police Plan	37,155,531	39,909,683	(2,754,152)	107.4	111.7	112.9	108.0
National Orange Show	Miscellaneous	1,960,804	3,138,072	(1,177,268)	160.0	162.0	157.4	148.1
Natomas Fire Protection District	Miscellaneous	15,189	125,251	(110,062)	824.6	748.5	607.1	497.6
	Safety Plan	1,007,729	2,164,268	(1,156,539)	214.7	215.5	210.8	195.7
Needles, City of	Miscellaneous	5,007,382	8,339,836	(3,332,454)	166.5	163.7	162.1	161.3
	Safety Plan	1,283,077	1,666,868	(383,791)	129.9	131.0	126.8	124.3
Nevada Cemetery District	Miscellaneous	194,979	232,206	(37,227)	119.0	128.6	129.4	131.5
Nevada City, City of	Miscellaneous	2,822,180	3,799,500	(977,320)	134.6	143.4	141.9	128.4
	Safety Plan	3,133,157	2,734,198	398,959	87.2	91.5	104.0	92.8
Nevada County Consolidated Fire District	Miscellaneous	174,421	177,351	(2,930)	101.6	106.7	110.9	116.6
	Safety Plan	1,743,853	2,134,762	(390,909)	122.4	124.1	131.8	134.6
Nevada County Local Agency Formation Commission	Miscellaneous	63,916	62,474	1,442	97.7	121.6	159.0	106.7
Nevada Irrigation District	Miscellaneous	43,226,075	49,723,372	(6,497,297)	115.0	118.5	118.4	110.4
Nevada, County of	Miscellaneous	117,185,569	142,790,093	(25,604,524)	121.8	134.9	132.7	127.9
	Safety Plan	27,347,844	32,395,358	(5,047,514)	118.4	131.2	127.9	125.7
Newark, City of	Miscellaneous	32,842,906	42,603,510	(9,760,604)	129.7	137.6	136.4	127.2
	Safety Fire Plan	27,996,972	31,754,113	(3,757,141)	113.4	123.1	122.5	110.3
	Safety Police Plan	29,426,740	34,959,859	(5,533,119)	118.8	126.2	121.9	116.8
Newhall County Water District	Miscellaneous	4,891,950	7,169,184	(2,277,234)	146.5	155.2	155.0	148.7
Newman, City of	Miscellaneous	2,245,437	2,770,336	(524,899)	123.3	131.3	131.7	131.0
	Safety Plan	1,684,375	1,802,244	(117,869)	106.9	119.9	115.7	106.4
Newport Beach City Employees Federal Credit Union	Miscellaneous	645,281	794,683	(149,402)	123.1	125.1	122.5	118.1
Newport Beach, City of	Miscellaneous	110,251,878	141,132,094	(30,880,216)	128.0	135.1	133.0	131.6
	Safety Plan	197,337,529	195,209,487	2,128,042	98.9	105.1	108.3	105.3
Nice Community Services District	Miscellaneous	24,331	18,139	6,192	74.5	76.9	67.9	56.6
	Safety Plan	139,309	97,921	41,388	70.2	64.7	52.6	34.1
Niland Sanitary District	Miscellaneous	20,789	20,735	54	99.7	102.1	104.7	84.5
Nipomo Community Services District	Miscellaneous	1,389,627	1,546,367	(156,740)	111.2	136.9	133.2	136.5
Norco, City of	Miscellaneous	11,029,802	13,595,894	(2,566,092)	123.2	131.2	132.5	129.2
	Safety Plan	6,519,620	7,609,270	(1,089,650)	116.7	119.3	120.4	111.2
North Bay Cooperative Library System	Miscellaneous	1,305,140	1,695,531	(390,391)	129.9	154.0	138.3	131.5

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
North Bay Schools Insurance Authority	Miscellaneous	\$ 924,465	\$ 1,146,288	\$ (221,823)	123.9	140.4	145.5	143.8
North Central Counties Consortium	Miscellaneous	892,180	1,076,236	(184,056)	120.6	129.7	131.8	139.8
North Coast County Water District	Miscellaneous	2,870,033	3,070,197	(200,164)	106.9	110.0	—	—
North Coast Railroad Authority	Miscellaneous	101,789	12,575	89,214	12.3	—	—	—
North Coast Unified Air Quality Management District	Miscellaneous	789,037	1,089,435	(300,398)	138.0	146.3	142.9	138.6
North County Fire Protection District of Monterey County	Safety Plan	16,055,241	16,198,875	(143,634)	100.8	114.0	123.0	115.8
North County Fire Protection District of San Diego County	Miscellaneous	1,888,630	2,267,570	(378,940)	120.0	128.4	134.9	129.2
	Safety Plan	28,950,794	28,059,791	891,003	96.9	114.2	117.2	113.6
North County Transit District	Miscellaneous	51,837,906	67,478,046	(15,640,140)	130.1	138.2	137.7	131.2
North Kern Cemetery District	Miscellaneous	1,117,222	1,770,341	(653,119)	158.4	162.8	154.7	145.0
North Kern Water Storage District	Miscellaneous	1,799,114	2,747,599	(948,485)	152.7	156.2	155.2	139.6
North Los Angeles County Regional Center, Inc.	Miscellaneous	22,685,662	28,700,110	(6,014,448)	126.5	136.0	139.9	147.9
North Marin Water District	Miscellaneous	16,143,015	20,785,549	(4,642,534)	128.7	133.1	130.5	129.4
North of the River Municipal Water District	Miscellaneous	755,832	397,075	358,757	52.5	70.5	62.5	48.9
North State Cooperative Library System	Miscellaneous	1,436,122	1,924,883	(488,761)	134.0	137.5	131.3	125.4
North Tahoe Fire Protection District	Miscellaneous	799,866	831,557	(31,691)	103.9	131.4	129.4	132.9
	Safety Plan	13,555,272	12,648,398	906,874	93.3	95.5	102.7	103.3
Northern California Special Districts Insurance Authority	Miscellaneous	383,731	527,866	(144,135)	137.5	152.7	147.0	139.4
Northern Sierra Air Quality Management District	Miscellaneous	540,499	705,118	(164,619)	130.4	132.4	132.0	137.2
Northridge Water District	Miscellaneous	6,794,696	6,364,326	430,370	93.6	106.3	108.2	106.4
Northstar Community Services District	Miscellaneous	999,153	939,167	59,986	93.9	103.5	103.4	102.3
	Safety Plan	3,572,604	3,743,745	(171,141)	104.7	105.7	107.9	117.0
Northwest Mosquito and Vector Control District	Miscellaneous	2,021,037	2,453,983	(432,946)	121.4	133.7	144.3	134.2
Norwalk, City of	Miscellaneous	55,285,798	65,165,118	(9,879,320)	117.8	138.7	137.7	136.0
Novato Sanitary District	Miscellaneous	7,691,924	9,980,134	(2,288,210)	129.7	136.5	136.6	132.6
Novato, City of	Miscellaneous	29,492,830	33,619,320	(4,126,490)	113.9	126.0	129.5	135.6
	Safety Plan	31,749,098	30,125,042	1,624,056	94.8	104.1	111.3	109.2
Oakdale Rural Fire Protection District	Miscellaneous	6,261	4,545	1,716	72.5	63.2	—	—
	Safety Plan	60,007	53,189	6,818	88.6	98.0	—	—
Oakdale, City of	Miscellaneous	11,271,425	14,323,863	(3,052,438)	127.0	149.9	146.2	135.6
	Safety Plan	9,924,021	11,585,806	(1,661,785)	116.7	131.0	128.6	123.1
Oakland City Housing Authority	Miscellaneous	33,285,356	39,327,574	(6,042,218)	118.1	130.4	132.4	131.5
Oakland Unified School District	Safety School Police	2,512,339	1,856,459	655,880	73.8	—	—	—
Oakland, City of	Miscellaneous	883,320,455	1,059,605,539	(176,285,088)	119.9	125.0	123.0	118.7
	Safety Plan	432,051,707	363,660,265	68,391,440	84.1	88.8	117.7	114.6
Oakley, City of	Miscellaneous	72,314	5,929	66,385	8.1	—	—	—
Oceano Community Services District	Miscellaneous	626,405	852,735	(226,330)	136.1	178.3	174.6	171.2
Oceanside, City of	Miscellaneous	112,889,754	145,717,080	(32,827,326)	129.0	137.4	138.4	130.6
	Safety Plan	166,246,122	164,763,252	1,482,870	99.1	106.0	114.4	110.2
Ojai Valley Sanitary District	Miscellaneous	2,811,246	3,515,850	(704,604)	125.0	127.7	125.5	118.8
Ojai, City of	Miscellaneous	5,264,748	5,912,435	(647,687)	112.3	123.4	128.1	131.1
	Safety Plan	1,458,018	289,383	1,168,635	19.8	—	—	—
Olcese Water District	Miscellaneous	119,338	176,726	(57,388)	148.0	147.8	131.5	128.4
Olivenhain Municipal Water District	Miscellaneous	10,460,573	12,982,416	(2,521,843)	124.1	130.8	135.9	127.5
Omnitrans	Miscellaneous	35,842,487	43,718,146	(7,875,659)	121.9	140.9	143.3	138.1
Ontario, City of	Miscellaneous	97,872,204	131,815,262	(33,943,056)	134.6	138.5	137.3	129.2
	Safety Fire Plan	90,366,968	100,082,471	(9,715,503)	110.7	115.6	111.7	108.2
	Safety Police Plan	108,215,689	115,119,851	(6,904,162)	106.3	112.0	117.6	116.3
Ophir Hill Fire Protection District	Miscellaneous	38,789	41,415	(2,626)	106.7	108.9	107.6	103.1
	Safety Plan	100,681	102,479	(1,798)	101.7	103.4	108.5	110.7
Orange County Health Authority (Caloptima)	Miscellaneous	8,687,676	10,083,107	(1,395,431)	116.0	130.3	140.1	135.3
Orange County Transportation Commission	Miscellaneous	3,730,950	5,660,239	(1,929,289)	151.7	152.9	167.7	158.7
Orange Cove Fire Protection District of Fresno and Tulare Counties	Safety Plan	150,898	347,375	(196,477)	230.2	239.6	240.3	231.5

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)			1998
Orange Cove, City of	Miscellaneous	\$ 1,268,349	\$ 1,853,080	\$ (584,731)	146.1	166.2	152.7	143.2	
	Safety Plan	137,178	787,221	(650,043)	573.8	568.1	384.1	366.9	
Orange, City of	Miscellaneous	106,808,104	139,527,670	(32,719,566)	130.6	135.1	132.3	128.2	
	Safety Plan	191,150,581	199,044,831	(7,894,250)	104.1	109.3	118.1	113.1	
Orchard Dale County Water District	Miscellaneous	1,908,636	2,243,527	(334,891)	117.5	124.8	122.1	116.5	
Orland Cemetery District	Miscellaneous	491,396	581,917	(90,521)	118.4	122.2	118.7	108.9	
Orland, City of	Miscellaneous	3,472,512	4,105,674	(633,162)	118.2	123.7	122.9	116.8	
	Safety Plan	2,965,659	2,521,941	443,718	85.0	92.4	87.6	90.2	
Oro Loma Sanitary District	Miscellaneous	18,755,561	21,976,741	(3,221,180)	117.1	130.1	128.2	123.1	
Orosi Public Utility District	Miscellaneous	241,031	227,995	13,036	94.5	100.2	100.3	98.8	
Oroville Cemetery District	Miscellaneous	1,217,648	1,579,160	(361,512)	129.6	136.8	136.3	123.1	
Oroville Mosquito Abatement District	Miscellaneous	191,681	243,356	(51,675)	126.9	153.0	136.2	129.4	
Oroville, City of	Miscellaneous	10,421,234	12,124,366	(1,703,132)	116.3	131.5	132.4	126.7	
	Safety Plan	19,358,009	18,423,592	934,417	95.1	100.1	98.9	86.9	
Otay Water District	Miscellaneous	29,322,032	29,926,894	(604,862)	102.0	110.4	110.0	103.5	
Oxnard Drainage District No. 2	Miscellaneous	30,274	222,434	(192,160)	734.7	709.9	630.3	563.0	
Oxnard Harbor District	Miscellaneous	4,518,512	5,420,063	(901,551)	119.9	137.7	139.3	131.8	
Oxnard, City of	Miscellaneous	141,749,889	179,046,185	(37,296,296)	126.3	133.4	131.0	132.9	
	Safety Fire Plan	64,108,832	68,373,484	(4,264,652)	106.6	112.1	116.7	110.1	
	Safety Police Plan	106,034,265	108,946,184	(2,911,919)	102.7	106.9	119.6	115.0	
Pacific Fire Protection District	Miscellaneous	85,193	411,787	(326,594)	483.3	471.4	441.8	395.8	
Pacific Grove, City of	Miscellaneous	25,620,834	27,607,031	(1,986,197)	107.7	111.7	111.6	106.3	
	Safety Plan	31,907,437	30,323,387	1,584,050	95.0	106.0	110.5	110.5	
Pacifica, City of	Miscellaneous	27,137,467	32,332,736	(5,195,269)	119.1	129.4	130.5	124.2	
	Safety Fire Plan	16,986,195	16,490,414	495,781	97.0	102.7	100.7	92.6	
	Safety Police Plan	24,842,692	26,124,803	(1,282,111)	105.1	120.9	119.9	112.1	
Padre Dam Municipal Water District	Miscellaneous	27,655,851	29,246,579	(1,590,728)	105.7	132.9	132.9	133.6	
Pajaro Valley Fire Protection Agency	Safety Plan	2,467,295	3,381,114	(913,819)	137.0	145.2	147.4	153.5	
Pajaro Valley Public Cemetery District	Miscellaneous	865,594	1,202,218	(336,624)	138.8	145.2	143.9	145.5	
Pajaro Valley Water Management Agency	Miscellaneous	576,092	616,646	(40,554)	107.0	112.6	119.0	130.2	
Palm Desert, City of	Miscellaneous	27,397,875	29,011,890	(1,614,015)	105.8	129.0	125.0	116.1	
Palm Ranch Irrigation District	Miscellaneous	246,990	494,107	(247,117)	200.0	214.2	182.4	183.6	
Palm Springs, City of	Miscellaneous	76,913,723	92,273,108	(15,359,385)	119.9	137.9	131.1	127.8	
	Safety Fire Plan	36,346,950	40,195,163	(3,848,213)	110.5	118.8	114.2	106.6	
	Safety Police Plan	60,553,997	60,835,528	(281,531)	100.4	107.4	106.9	107.1	
Palmdale Water District	Miscellaneous	8,565,582	10,525,322	(1,959,740)	122.8	128.7	125.8	118.8	
Palmdale, City of	Miscellaneous	32,513,471	35,692,158	(3,178,687)	109.7	136.3	138.7	135.9	
Palo Alto, City of	Miscellaneous	211,274,836	269,630,342	(58,355,504)	127.6	133.7	133.9	126.1	
	Safety Fire Plan	95,116,470	106,443,894	(11,327,424)	111.9	118.5	125.6	119.8	
	Safety Police Plan	74,102,318	71,928,905	2,173,413	97.0	99.2	107.5	101.9	
Palo Verde Cemetery District	Miscellaneous	219,837	395,924	(176,087)	180.0	195.7	204.4	201.0	
Palo Verde Valley District Library	Miscellaneous	276,384	311,310	(34,926)	112.6	119.0	116.9	110.5	
Palos Verdes Estates, City of	Miscellaneous	6,150,598	9,075,601	(2,925,003)	147.5	154.4	150.3	141.0	
	Safety Plan	15,645,171	15,830,075	(184,904)	101.1	107.0	107.1	102.3	
Palos Verdes Library District	Miscellaneous	7,838,718	9,609,731	(1,771,013)	122.5	135.5	135.6	131.0	
Paradise, Town of	Miscellaneous	4,734,534	3,167,692	1,566,842	66.9	67.7	63.2	54.2	
	Safety Plan	17,750,085	17,588,642	161,443	99.0	106.9	108.8	119.6	
Paramount, City of	Miscellaneous	20,769,650	24,448,181	(3,678,531)	117.7	122.3	123.8	120.7	
	Safety Plan	89,622	201,712	(112,090)	225.0	223.3	210.8	193.1	
Pasadena City College Bookstore	Miscellaneous	2,333,143	2,804,832	(471,689)	120.2	113.0	121.1	114.2	
Pasadena, City of	Miscellaneous	352,926,414	453,018,157	(100,091,744)	128.3	133.4	130.4	126.0	
	Safety Plan	128,046,509	149,179,906	(21,133,396)	116.5	123.0	123.7	120.4	
Paso Robles City Housing Authority	Miscellaneous	765,450	1,031,752	(266,302)	134.7	140.3	134.3	123.2	
Paso Robles, City of	Miscellaneous	15,311,526	19,665,383	(4,353,857)	128.4	136.0	151.0	146.0	
	Safety Fire Plan	1,410,181	1,622,604	(212,423)	115.0	133.0	168.1	161.3	
	Safety Police Plan	9,247,376	11,017,043	(1,769,667)	119.1	126.7	131.4	124.1	
Patterson Water District	Miscellaneous	2,029,590	2,663,616	(634,026)	131.2	133.5	132.2	126.0	
Patterson, City of	Miscellaneous	2,664,751	3,003,737	(338,986)	112.7	120.0	126.7	114.8	
	Safety Plan	2,804,123	3,409,554	(605,431)	121.5	127.4	128.3	109.3	
Pauma Valley Community Services District	Miscellaneous	1,049,383	1,143,860	(94,477)	109.0	147.0	151.7	146.7	
Peardale Chicago Park Fire Protection District	Safety Plan	85,199	79,797	5,402	93.6	95.3	73.7	59.8	

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		
						2000	1999	1998
Peninsula Fire Protection District	Miscellaneous	\$ 12,068	\$ 1,367	\$ 10,701	11.3	—	—	—
	Safety Plan	401,643	435,465	(33,822)	108.4	112.7	98.1	90.7
Penn Valley Fire Protection District	Miscellaneous	57,628	55,867	1,761	96.9	108.6	111.6	103.1
	Safety Plan	130,641	158,268	(27,627)	121.1	130.2	138.6	144.4
Perris, City of	Miscellaneous	6,625,288	11,937,874	(5,312,586)	180.1	194.1	190.2	183.0
	Safety Plan	6,020,428	7,297,026	(1,276,598)	121.2	121.9	120.0	121.0
Petaluma, City of	Miscellaneous	34,804,578	41,450,226	(6,645,648)	119.0	125.8	126.6	120.9
	Safety Plan	65,076,963	62,375,131	2,701,832	95.8	100.2	108.3	106.2
Pico Rivera, City of	Miscellaneous	30,827,419	35,448,571	(4,621,152)	114.9	129.0	130.2	136.3
Pico Water District	Miscellaneous	2,072,583	3,109,687	(1,037,104)	150.0	159.1	146.8	136.3
Piedmont, City of	Miscellaneous	6,462,773	7,990,785	(1,528,012)	123.6	138.6	137.7	131.0
	Safety Plan	16,970,003	15,913,355	1,056,648	93.7	96.0	93.7	83.1
Pine Cove Water District	Miscellaneous	711,753	794,128	(82,375)	111.5	117.9	124.1	118.3
Pinedale County Water District	Miscellaneous	1,367,569	1,706,332	(338,763)	124.7	128.7	125.5	116.6
Pinole, City of	Miscellaneous	11,026,658	13,114,527	(2,087,869)	118.9	135.5	140.5	140.9
	Safety Plan	16,515,191	18,612,130	(2,096,939)	112.6	118.7	119.1	109.2
Pioneer Cemetery District	Miscellaneous	285,926	528,076	(242,150)	184.6	203.6	195.8	186.2
Pismo Beach, City of	Miscellaneous	5,872,528	7,494,257	(1,621,729)	127.6	138.3	143.8	144.1
	Safety Fire Plan	1,244,440	1,178,940	65,500	94.7	93.0	100.0	96.5
	Safety Police Plan	7,061,288	6,845,728	215,560	96.9	109.0	108.2	108.5
Pixley Irrigation District	Miscellaneous	445,263	682,296	(237,033)	153.2	163.1	169.7	167.3
Placentia, City of	Miscellaneous	23,833,551	30,466,026	(6,632,475)	127.8	133.9	130.7	126.9
	Safety Plan	38,065,463	37,559,654	505,809	98.6	104.6	104.8	114.6
Placer Consolidated Fire Protection District	Miscellaneous	14,486	111,314	(96,828)	768.4	926.0	1,251.5	1,884.3
	Safety Plan	2,419,171	2,297,354	121,817	94.9	98.6	93.8	103.4
Placer County Cemetery District No. 1	Miscellaneous	265,912	81,484	184,428	30.6	15.7	—	—
Placer County Resource Conservation District	Miscellaneous	102,317	90,372	11,945	88.3	88.9	84.6	75.0
Placer County Transportation Commission	Miscellaneous	512,717	681,202	(168,485)	132.8	136.3	143.1	144.8
Placer County Water Agency	Miscellaneous	26,309,065	31,750,428	(5,441,363)	120.6	131.5	131.0	123.8
Placer Hills Fire Protection District	Miscellaneous	42,637	36,250	6,387	85.0	86.1	82.3	70.6
	Safety Plan	310,329	168,573	141,756	54.3	49.7	37.6	36.5
Placer, County of	Miscellaneous	277,624,016	340,377,099	(62,753,084)	122.6	131.9	130.9	125.5
	Safety Plan	102,264,541	100,832,116	1,432,425	98.5	119.6	114.7	109.9
Placerville, City of	Miscellaneous	8,376,692	8,756,553	(379,861)	104.5	114.0	112.3	107.3
	Safety Plan	6,728,465	7,458,802	(730,337)	110.8	124.6	130.6	130.7
Plain View Water District	Miscellaneous	92,889	140,538	(47,649)	151.2	122.0	119.0	108.0
Planning & Service Area II, Area Agency on Aging	Miscellaneous	458,350	748,102	(289,752)	163.2	157.1	153.4	145.9
Pleasant Hill Recreation and Park District	Miscellaneous	4,442,631	5,802,148	(1,359,517)	130.6	140.8	145.7	136.3
Pleasant Hill, City of	Miscellaneous	20,885,488	25,888,008	(5,002,520)	123.9	129.0	130.5	128.2
	Safety Plan	25,618,993	28,595,418	(2,976,425)	111.6	116.7	129.0	127.2
Pleasant Hill-Martinez Joint Facilities Agency	Miscellaneous	14,054,207	18,160,014	(4,105,807)	129.2	140.0	142.1	135.6
Pleasant Valley County Water District	Miscellaneous	669,594	1,018,787	(349,193)	152.1	161.5	153.5	146.1
Pleasant Valley Recreation and Park District	Miscellaneous	4,856,355	5,418,628	(562,273)	111.5	118.2	125.2	126.7
Pleasanton, City of	Miscellaneous	62,074,532	63,794,042	(1,719,510)	102.7	128.2	128.4	124.4
	Safety Fire Plan	73,622,959	77,265,343	(3,642,384)	104.9	110.5	117.3	113.8
	Safety Police Plan	41,504,498	45,705,591	(4,201,093)	110.1	116.5	128.9	121.1
Plumas, County of	Miscellaneous	45,065,094	53,934,330	(8,869,236)	119.6	127.0	127.4	125.6
	Safety Plan	14,183,693	15,546,270	(1,362,577)	109.6	120.6	118.4	117.6
Point Montara Fire Protection District	Miscellaneous	18,425	63,351	(44,926)	343.8	356.7	345.9	186.3
	Safety Plan	1,603,667	2,733,950	(1,130,283)	170.4	171.2	143.0	122.0
Pomona Valley Transportation Authority	Miscellaneous	497,619	675,899	(178,280)	135.8	142.8	145.2	137.3
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.	Miscellaneous	16,649,163	22,224,581	(5,575,418)	133.4	140.1	142.4	144.9
Pomona, California State Polytechnic University, Associated Students, Inc.	Miscellaneous	2,062,708	3,368,006	(1,305,298)	163.2	176.3	177.8	170.7
Pomona, City of	Miscellaneous	113,779,573	150,061,010	(36,281,436)	131.8	138.5	136.8	133.4
	Safety Plan	171,689,480	179,759,125	(8,069,645)	104.7	116.1	114.8	110.8
Port Hueneme, City of	Miscellaneous	14,733,410	17,107,179	(2,373,769)	116.1	121.5	123.3	116.4
	Safety Plan	11,792,933	9,844,978	1,947,955	83.4	98.7	101.2	95.1
Port San Luis Harbor District	Miscellaneous	3,034,367	2,978,665	55,702	98.1	100.3	94.4	89.6

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
Porter Vista Public Utility District	Miscellaneous	\$ 153,129	\$ 145,491	\$ 7,638	95.0	100.0	103.9	98.6
Porterville City	Miscellaneous	21,454,276	24,138,875	(2,684,599)	112.5	118.1	119.0	127.6
	Safety Plan	18,462,882	18,986,930	(524,048)	102.8	108.3	106.1	100.0
Porterville Irrigation District	Miscellaneous	612,846	909,130	(296,284)	148.3	154.1	147.3	137.9
Porterville Public Cemetery District	Miscellaneous	1,125,068	1,579,927	(454,859)	140.4	147.8	140.1	140.0
Portola Valley, Town of	Miscellaneous	1,135,155	1,127,085	8,070	99.2	111.6	99.7	97.0
Portola, City of	Miscellaneous	714,582	1,340,530	(625,948)	187.5	219.6	220.6	211.7
Poway, City of	Miscellaneous	30,179,068	37,934,476	(7,755,408)	125.6	135.3	136.5	131.2
	Safety Plan	17,454,602	17,382,472	72,130	99.5	110.3	135.5	126.4
Provident Central Credit Union	Miscellaneous	148,679	527,853	(379,174)	355.0	352.2	329.4	303.2
Public Agency Risk Sharing Authority of California	Miscellaneous	491,272	400,298	90,974	81.4	80.4	76.5	73.4
Public Entity Risk Management Authority	Miscellaneous	214,295	250,171	(35,876)	116.7	122.2	130.4	134.9
Public Transportation Services Corporation	Miscellaneous	87,033,066	114,366,357	(27,333,292)	131.4	145.2	150.2	148.3
Pupil Transportation Cooperative	Miscellaneous	7,907,887	8,354,496	(446,609)	105.6	118.9	133.5	145.6
Purissima Hills County Water District	Miscellaneous	1,313,899	2,028,525	(714,626)	154.3	162.5	155.1	131.4
Quartz Hill Water District	Miscellaneous	1,885,106	2,537,703	(652,597)	134.6	143.9	141.2	138.6
Quincy Community Services District	Miscellaneous	451,112	550,019	(98,907)	121.9	126.0	125.4	131.1
Rag Gulch Water District	Miscellaneous	1,099,414	1,467,357	(367,943)	133.4	138.8	136.4	140.3
Rainbow Municipal Water District	Miscellaneous	4,109,886	3,972,655	137,231	96.6	97.8	95.2	90.2
Ramona Municipal Water District	Miscellaneous	10,623,406	12,011,843	(1,388,437)	113.0	135.9	145.9	140.8
	Safety Plan	3,648,842	6,433,640	(2,784,798)	176.3	179.8	178.8	172.3
Rancho Adobe Fire Protection District	Miscellaneous	363,153	259,191	103,962	71.3	69.9	63.9	56.4
	Safety Plan	3,957,452	4,107,894	(150,442)	103.8	107.8	107.8	99.7
Rancho California Water District	Miscellaneous	20,487,395	23,342,240	(2,854,845)	113.9	128.0	129.5	126.3
Rancho Cucamonga Fire Protection District	Miscellaneous	1,672,603	2,218,634	(546,031)	132.6	145.4	144.5	140.4
	Safety Plan	35,832,126	39,053,870	(3,221,744)	108.9	119.9	118.7	137.8
Rancho Cucamonga, City of	Miscellaneous	43,903,930	54,280,476	(10,376,546)	123.6	147.2	149.1	143.9
Rancho Mirage, City of	Miscellaneous	10,787,546	13,034,841	(2,247,295)	120.8	132.0	133.6	132.3
Rancho Murieta Community Services District	Miscellaneous	2,437,076	2,984,566	(547,490)	122.4	142.8	133.7	133.0
Rancho Palos Verdes, City of	Miscellaneous	6,515,182	7,445,220	(930,038)	114.2	125.4	143.8	136.3
Rancho Santa Fe Fire Protection District	Miscellaneous	1,126,864	1,494,839	(367,975)	132.6	132.0	141.4	126.7
	Safety Plan	10,945,084	12,707,895	(1,762,811)	116.1	121.6	119.0	111.6
Rancho Santiago Community College Associated Students	Miscellaneous	1,607,783	1,847,609	(239,826)	114.9	119.2	115.4	113.7
Rancho Simi Recreation & Park District	Miscellaneous	11,770,785	14,106,582	(2,335,797)	119.8	126.6	129.2	133.0
Reclamation District # 1660	Miscellaneous	106,262	(7,632)	113,894	(7.1)	5.1	14.8	29.8
Reclamation District #1000	Miscellaneous	1,234,918	1,654,512	(419,594)	133.9	145.7	146.3	143.4
Reclamation District #1001	Miscellaneous	1,048,093	1,494,139	(446,046)	142.5	146.3	165.7	154.6
Reclamation District #833	Miscellaneous	584,044	803,576	(219,532)	137.5	140.5	136.6	136.7
Reclamation District #999	Miscellaneous	584,127	713,959	(129,832)	122.2	131.3	130.2	122.9
Red Bluff Cemetery District	Miscellaneous	803,898	866,757	(62,859)	107.8	113.1	108.1	95.3
Red Bluff, City of	Miscellaneous	10,134,897	13,832,645	(3,697,748)	136.4	142.5	137.6	130.6
	Safety Plan	11,233,021	13,644,829	(2,411,808)	121.4	129.2	127.9	121.7
Redding, City of	Miscellaneous	115,396,349	144,408,981	(29,012,632)	125.1	132.8	134.1	122.4
	Safety Plan	90,025,923	92,215,740	(2,189,817)	102.4	117.0	117.3	111.7
Redevelopment Agency of the City of Fresno	Miscellaneous	146,713	—	146,713	—	—	—	—
Redlands, City of	Miscellaneous	56,641,169	71,917,617	(15,276,448)	126.9	139.2	140.3	138.2
	Safety Fire Plan	34,841,551	35,519,317	(677,766)	101.9	114.3	115.3	109.9
	Safety Police Plan	40,549,858	42,519,988	(1,970,130)	104.8	112.6		
Redondo Beach, City of	Miscellaneous	73,043,541	88,731,958	(15,688,417)	121.4	130.2	125.2	119.4
	Safety Plan	151,859,708	148,652,419	3,207,289	97.8	111.6	108.1	97.7
Redwood City, City of	Miscellaneous	86,910,507	103,673,774	(16,763,267)	119.2	129.2	133.8	131.4
	Safety Fire Plan	56,895,469	59,245,727	(2,350,258)	104.1	109.7	108.7	107.1
	Safety Police Plan	50,130,697	54,254,058	(4,123,361)	108.2	113.3	116.5	111.7
Redwood Empire Municipal Insurance Fund	Miscellaneous	2,061,360	2,636,764	(575,404)	127.9	139.2	136.6	129.3
Redwood Empire School Insurance Group	Miscellaneous	1,609,090	1,653,990	(44,900)	102.7	107.9	108.9	122.3
Reedley Cemetery District	Miscellaneous	714,180	1,314,048	(599,868)	183.9	187.9	186.1	189.1
Reedley, City of	Miscellaneous	8,821,083	11,153,727	(2,332,644)	126.4	133.1	141.6	136.5
	Safety Plan	5,356,490	5,799,837	(443,347)	108.2	149.0	147.5	138.4

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
Regional Council of Rural Counties	Miscellaneous	\$ 1,200,369	\$ 1,000,802	\$ 199,567	83.3	106.8	109.5	105.4
Rescue Fire Protection District	Miscellaneous	34,965	71,620	(36,655)	204.8	218.3	209.4	200.0
	Safety Plan	1,345,729	1,302,308	43,421	96.7	112.2	112.9	109.2
Resort Improvement District No. 1	Miscellaneous	617,662	554,563	63,099	89.7	95.2	95.0	89.9
Rialto, City of	Miscellaneous	34,488,618	47,727,588	(13,238,970)	138.3	143.0	142.6	137.3
	Safety Plan	78,430,065	89,797,041	(11,366,976)	114.4	119.3	112.9	112.4
Richardson Bay Sanitary District	Miscellaneous	2,239,721	2,667,179	(427,458)	119.0	137.9	135.5	134.1
Richmond, City of	Miscellaneous	194,263,772	209,886,696	(15,622,924)	108.0	123.2	123.0	114.9
	Safety Plan	241,962,180	244,027,749	(2,065,569)	100.8	111.5	112.0	106.8
Ridgecrest, City of	Miscellaneous	10,679,167	14,832,814	(4,153,647)	138.8	151.9	151.4	148.9
	Safety Plan	8,974,901	10,802,573	(1,827,672)	120.3	128.8	129.5	119.6
Rincon Del Diablo Municipal Water District	Miscellaneous	4,662,588	5,888,456	(1,225,868)	126.2	135.7	129.8	129.5
	Safety Plan	887,522	1,162,197	(274,675)	130.9	133.7	130.0	124.9
Rincon Valley Fire Protection District	Miscellaneous	171,009	188,451	(17,442)	110.1	110.5	103.7	94.2
	Safety Plan	6,308,543	5,726,889	581,654	90.7	91.6	90.0	83.5
Rio Alto Water District	Miscellaneous	732,751	935,200	(202,449)	127.6	135.0	135.4	144.5
Rio Linda Water District	Miscellaneous	1,111,275	1,289,547	(178,272)	116.0	119.2	119.0	111.8
Rio Vista Cemetery District	Miscellaneous	292,640	852,106	(559,466)	291.1	367.7	380.5	356.8
Rio Vista, City of	Miscellaneous	4,341,199	5,046,227	(705,028)	116.2	128.7	125.7	122.6
	Safety Plan	4,123,501	3,740,682	382,819	90.7	95.7	101.9	104.8
Ripon, City of	Safety Plan	2,503,212	2,646,738	(143,526)	105.7	114.9	122.9	120.3
Riverbank City Housing Authority	Miscellaneous	54,733	46,816	7,917	85.5	86.5	82.9	76.2
Riverbank, City of	Miscellaneous	5,652,662	7,569,402	(1,916,740)	133.9	141.7	145.2	143.1
	Safety Plan	2,460,110	2,693,152	(233,042)	109.4	132.2	126.4	116.6
Riverside County Air Pollution Control District	Miscellaneous	666,929	1,121,441	(454,512)	168.1	173.9	179.7	166.0
Riverside County Citrus Pest Control District #2	Miscellaneous	856,901	1,548,036	(691,135)	180.6	183.4	176.8	167.2
Riverside County Flood Control and Water Conservation District	Miscellaneous	53,185,326	64,036,855	(10,851,529)	120.4	142.9	141.3	132.4
Riverside County Law Library	Miscellaneous	815,888	1,022,698	(206,810)	125.3	140.7	138.0	137.0
Riverside County Regional Park and Open Space District	Miscellaneous	8,761,473	9,795,808	(1,034,335)	111.8	139.3	145.3	141.4
Riverside County Transportation Commission	Miscellaneous	4,910,828	4,861,370	49,458	98.9	122.6	124.8	118.4
Riverside County Waste Resources Management District	Miscellaneous	10,856,429	9,431,069	1,425,360	86.8	114.6	115.6	114.2
Riverside Transit Agency	Miscellaneous	19,152,411	24,674,963	(5,522,552)	128.8	138.9	141.2	143.1
Riverside, City of	Miscellaneous	466,436,671	534,614,846	(68,178,176)	114.6	134.7	128.9	122.5
	Safety Plan	346,246,532	355,583,385	(9,336,853)	102.6	113.5	114.3	108.6
Riverside, County of	Miscellaneous	1,577,476,976	1,720,517,029	(143,040,048)	109.0	137.3	139.4	134.8
	Safety Plan	768,055,802	803,870,603	(35,814,800)	104.6	113.2	128.1	129.2
Riverview Water District	Miscellaneous	1,556,916	1,456,883	100,033	93.5	97.2	95.9	90.7
Rocklin, City of	Miscellaneous	11,935,185	13,115,635	(1,180,450)	109.8	121.9	124.5	127.1
	Safety Plan	11,340,034	12,856,892	(1,516,858)	113.3	122.5	122.3	117.5
Rockville Cemetery District	Miscellaneous	135,270	107,214	28,056	79.2	101.1	99.5	99.1
Rohnert Park, City of	Miscellaneous	26,921,576	34,715,389	(7,793,813)	128.9	134.9	133.6	131.8
	Safety Plan	28,130,766	29,513,138	(1,382,372)	104.9	115.1	119.3	116.3
Rolling Hills Estates, City of	Miscellaneous	6,919,215	7,735,574	(816,359)	111.7	122.2	127.3	117.7
Rolling Hills, City of	Miscellaneous	1,018,710	1,218,674	(199,964)	119.6	129.0	123.7	120.5
Rose Bowl Operating Company	Miscellaneous	360,459	278,667	81,792	77.3	82.8	81.1	385.0
Rosemead, City of	Miscellaneous	5,559,070	5,351,876	207,194	96.2	96.6	98.6	95.7
Roseville Public Cemetery District	Miscellaneous	740,292	1,019,475	(279,183)	137.7	149.2	146.8	133.3
Roseville, City of	Miscellaneous	109,399,318	105,784,049	3,615,269	96.6	120.4	122.3	117.5
	Safety Plan	60,655,770	57,312,502	3,343,268	94.4	114.0	116.1	109.6
Ross Valley Fire Service	Miscellaneous	115,054	292,645	(177,591)	254.3	242.8	152.3	134.2
	Safety Plan	17,590,115	17,972,999	(382,884)	102.1	107.8	101.5	101.1
Ross, Town of	Miscellaneous	1,125,569	1,379,377	(253,808)	122.5	128.9	128.6	115.9
	Safety Plan	4,762,846	4,825,562	(62,716)	101.3	106.5	101.9	98.3
Rowland Water District	Miscellaneous	4,011,504	4,611,384	(599,880)	114.9	129.4	130.1	121.2
Rubidoux Community Services District	Safety Plan	3,239,327	3,956,645	(717,318)	122.1	126.0	124.6	124.5
Running Springs Water District	Miscellaneous	3,090,059	3,618,171	(528,112)	117.0	138.7	146.1	152.8
	Safety Plan	2,398,142	2,690,367	(292,225)	112.1	124.5	117.5	124.0

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
						2000	1999	
Russian River Fire Protection District	Miscellaneous	\$ 161,718	\$ 181,629	\$ (19,911)	112.3	126.3	128.5	102.1
	Safety Plan	1,623,981	1,844,892	(220,911)	113.6	161.9	150.5	143.2
Sacramento Area Council of Governments	Miscellaneous	15,285,040	17,984,652	(2,699,612)	117.6	122.1	119.2	121.6
Sacramento City Housing Authority	Miscellaneous	54,826,570	70,450,419	(15,623,849)	128.4	137.7	147.4	141.3
Sacramento County Law Library	Miscellaneous	1,214,840	1,562,235	(347,395)	128.5	140.2	143.6	145.2
Sacramento Metropolitan Air Quality Management District	Miscellaneous	3,129,505	3,132,147	(2,642)	100.0	103.1	108.4	110.4
Sacramento Metropolitan Cabletelevision Commission	Miscellaneous	690,599	849,181	(158,582)	122.9	134.5	164.2	161.5
Sacramento Metropolitan Water Authority	Miscellaneous	309,680	284,103	25,577	91.7	98.4	105.1	97.0
Sacramento Municipal Utility District	Miscellaneous	791,426,205	1,120,054,581	(328,628,384)	141.5	149.0	148.0	143.0
Sacramento Public Library Authority	Miscellaneous	8,912,600	8,450,324	462,276	94.8	104.8	112.9	107.0
Sacramento Regional Fire/EMS Communications Center	Miscellaneous	3,736,698	4,285,455	(548,757)	114.6	122.7	124.6	115.3
Sacramento Transportation Authority	Miscellaneous	316,871	340,553	(23,682)	107.4	116.5	118.4	112.8
Sacramento, City of	Miscellaneous	236,941,415	275,000,039	(38,058,624)	116.0	126.2	139.1	139.4
	Safety Plan	616,403,027	681,707,966	(65,304,940)	110.5	123.2	123.8	112.2
Sacramento-Yolo Mosquito and Vector Control District	Miscellaneous	18,509,141	20,011,659	(1,502,518)	108.1	120.5	120.2	113.5
Salida Fire Protection District	Miscellaneous	18,151	11,386	6,765	62.7	61.3	73.2	34.6
	Safety Plan	692,340	736,494	(44,154)	106.3	132.0	150.0	145.0
Salinas Rural Fire District	Miscellaneous	75,170	204,542	(129,372)	272.1	274.5	358.7	384.5
	Safety Plan	17,432,418	17,745,712	(313,294)	101.7	107.8	107.9	103.1
Salinas, City of	Miscellaneous	12,435,173	14,073,440	(1,638,267)	113.1	125.6	142.0	138.4
	Safety Fire Plan	62,614,168	64,998,893	(2,384,725)	103.8	114.4	108.6	102.6
	Safety Police Plan	92,733,793	94,891,092	(2,157,299)	102.3	105.6	113.8	106.7
Salton Community Services District	Miscellaneous	799,979	1,232,510	(432,531)	154.0	159.2	158.0	151.0
	Safety Plan	2,340	198,524	(196,184)	8,483.9	11,995.9	22,123.7	853.5
Samoa Peninsula Fire Protection District	Safety Plan	1,652,917	1,420,846	232,071	85.9	86.0	80.4	79.2
San Andreas Regional Center, Inc.	Miscellaneous	12,227,861	9,281,969	2,945,892	75.9	85.6	79.6	79.9
San Andreas Sanitary District	Miscellaneous	465,647	500,293	(34,646)	107.4	135.9	134.7	137.4
San Anselmo, Town of	Miscellaneous	6,484,582	7,821,632	(1,337,050)	120.6	129.8	133.4	129.3
	Safety Plan	10,988,140	10,899,891	88,249	99.1	115.4	110.0	107.6
San Benito County Water District	Miscellaneous	1,550,176	2,083,271	(533,095)	134.3	146.5	136.4	140.1
San Benito, County of	Miscellaneous	39,136,340	45,075,266	(5,938,926)	115.1	125.1	127.3	131.5
	Safety Plan	14,145,325	15,242,512	(1,097,187)	107.7	114.6		113.7
San Bernardino County Housing Authority	Miscellaneous	19,356,899	24,428,777	(5,071,878)	126.2	131.4	131.7	122.9
San Bernardino County Transportation Authority	Miscellaneous	213,586	178,269	35,317	83.4	91.1	88.1	82.0
San Bernardino Economic Development Agency	Miscellaneous	5,996,355	9,421,109	(3,424,754)	157.1	157.9	159.7	141.6
San Bernardino Valley Municipal Water District	Miscellaneous	8,969,749	8,530,575	439,174	95.1	128.7	124.4	118.5
San Bernardino Valley Water Conservation District	Miscellaneous	770,717	936,520	(165,803)	121.5	126.7	120.9	121.2
San Bernardino, California State University, Foundation	Miscellaneous	5,403,313	6,269,679	(866,366)	116.0	126.8	151.8	157.4
San Bernardino, City of	Miscellaneous	196,467,824	266,083,407	(69,615,584)	135.4	141.5	139.3	134.4
	Safety Plan	302,096,591	284,639,331	17,457,260	94.2	102.5	109.6	106.2
San Bruno, City of	Miscellaneous	39,819,992	44,572,227	(4,752,235)	111.9	134.0	132.6	127.5
	Safety Plan	54,154,676	58,037,525	(3,882,849)	107.1	114.6	124.8	113.4
San Buenaventura, City of	Miscellaneous	87,413,580	114,571,592	(27,158,012)	131.0	141.9	144.1	132.0
	Safety Plan	136,515,478	135,273,368	1,242,110	99.0	108.2	107.3	110.8
San Carlos, City of	Miscellaneous	16,774,437	20,048,159	(3,273,722)	119.5	123.7	124.9	120.8
	Safety Plan	22,784,563	24,212,255	(1,427,692)	106.2	115.4	118.5	108.5
San Clemente, City of	Safety Plan	26,250,901	24,251,762	1,999,139	92.3	100.6	102.4	97.7
	Safety Lifeguard Plan	2,234,900	2,739,674	(504,774)	122.5	144.2	138.0	122.3
San Diego Association of Governments	Miscellaneous	22,624,022	25,676,905	(3,052,883)	113.4	144.8	141.9	133.6
San Diego County Law Library	Miscellaneous	5,076,224	6,804,027	(1,727,803)	134.0	144.9	131.3	126.5
San Diego County Office of Education	Miscellaneous	87,359,959	92,327,739	(4,967,780)	105.6	117.3	118.6	133.2
San Diego County Water Authority	Miscellaneous	34,727,970	41,984,089	(7,256,119)	120.8	130.9	134.4	127.4

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
San Diego Metropolitan Transit Development Board	Miscellaneous	\$ 12,583,795	\$ 15,832,202	\$ (3,248,407)	125.8	138.9	141.6	139.5
San Diego Rural Fire Protection District	Miscellaneous	82,435	24,925	57,510	30.2	181.0	89.0	115.1
	Safety Plan	225,865	308,641	(82,776)	136.6	174.4	198.3	161.5
San Diego State University Associated Students	Miscellaneous	2,811,018	4,491,208	(1,680,190)	159.7	179.1	170.0	164.3
San Diego Trolley, Inc.	Miscellaneous	26,522,241	30,876,967	(4,354,726)	116.4	125.1	126.3	127.8
San Diego Unified School District	Safety Plan	15,406,573	14,914,144	492,429	96.8	100.2	101.5	103.4
San Dieguito Water District	Miscellaneous	7,468,938	10,259,899	(2,790,961)	137.3	137.8	137.3	129.3
San Dimas, City of	Miscellaneous	15,245,079	19,287,779	(4,042,700)	126.5	134.6	137.2	136.6
San Elijo Joint Powers Authority	Miscellaneous	848,490	900,040	(51,550)	106.0	111.7	110.7	103.7
San Fernando, City of	Miscellaneous	19,472,469	18,683,879	788,590	95.9	130.0	130.6	129.2
	Safety Plan	22,430,913	25,683,572	(3,252,659)	114.5	119.9	125.3	122.0
San Francisco Bay Area Rapid Transit District	Miscellaneous	722,297,866	991,464,411	(269,166,560)	137.2	144.4	144.0	138.0
	Safety Plan	70,958,010	83,306,334	(12,348,324)	117.4	122.0	126.7	122.1
San Francisco City and County Housing Authority	Miscellaneous	62,649,338	72,562,752	(9,913,414)	115.8	120.2	135.5	129.6
	Safety Plan	1,654,807	1,612,336	42,471	97.4	98.1	95.9	89.6
San Francisco City and County Redevelopment Agency	Miscellaneous	57,716,679	74,553,295	(16,836,616)	129.1	136.0	132.1	126.5
San Francisco City College Associated Students	Miscellaneous	1,514,107	1,904,994	(390,887)	125.8	131.2	131.8	129.1
San Francisco County Law Library	Miscellaneous	670,893	1,003,837	(332,944)	149.6	150.2	92.6	85.2
San Francisco County Transportation Authority	Miscellaneous	1,034,298	1,213,364	(179,066)	117.3	131.5	135.1	131.1
San Francisco Health Authority	Miscellaneous	1,078,516	796,162	282,354	73.8	59.0	—	—
San Francisco, City and County of	Miscellaneous	22,031,398	32,772,539	(10,741,141)	148.7	145.2	144.2	134.9
	Safety Plan	358,625,857	445,005,058	(86,379,200)	124.0	127.8	130.8	128.8
San Gabriel County Water District	Miscellaneous	3,961,154	4,792,332	(831,178)	120.9	127.1	119.7	110.3
San Gabriel Valley Mosquito and Vector Control District	Miscellaneous	820,007	1,054,615	(234,608)	128.6	132.9	137.5	137.6
San Gabriel Valley Municipal Water District	Miscellaneous	2,468,093	2,678,797	(210,704)	108.5	116.5	116.9	120.3
San Gabriel, City of	Miscellaneous	20,307,175	25,981,503	(5,674,328)	127.9	132.8	131.1	128.8
	Safety Plan	58,962,281	61,199,255	(2,236,974)	103.7	107.1	112.1	106.4
San Geronio Pass Water Agency	Miscellaneous	467,834	467,052	782	99.8	98.2	103.4	105.7
San Jacinto Valley Cemetery District	Miscellaneous	2,192,196	3,105,930	(913,734)	141.6	142.8	134.3	125.3
San Jacinto, City of	Miscellaneous	5,331,138	6,673,276	(1,342,138)	125.1	138.5	146.7	138.2
	Safety Plan	7,763,733	6,775,158	988,575	87.2	100.6	100.9	100.7
San Joaquin County Housing Authority	Miscellaneous	17,764,362	24,295,254	(6,530,892)	136.7	141.5	137.5	129.3
San Joaquin Delta Community College District	Safety Police Plan	612,197	458,770	153,427	74.9	—	—	—
San Joaquin, City of	Miscellaneous	1,152,480	1,465,215	(312,735)	127.1	143.6	153.8	153.6
San Joaquin, County of	Miscellaneous	25,063,889	37,716,902	(12,653,013)	150.4	153.3	152.8	144.6
San Jose, City of	Miscellaneous	531,317	417,391	113,926	78.5	71.0	103.7	—
San Juan Water District	Miscellaneous	8,133,727	7,073,257	1,060,470	86.9	121.6	128.3	126.1
San Leandro, City of	Miscellaneous	119,052,031	137,331,566	(18,279,536)	115.3	128.1	126.0	120.0
	Safety Plan	141,011,097	148,604,766	(7,593,669)	105.3	109.8	115.5	112.0
San Lorenzo Valley Water District	Miscellaneous	3,574,513	5,186,445	(1,611,932)	145.0	153.4	160.4	165.5
San Luis Obispo - Cal Poly Associated Students, Inc.	Miscellaneous	5,476,161	6,655,445	(1,179,284)	121.5	128.4	131.9	144.5
San Luis Obispo - Cal Poly Foundation	Miscellaneous	28,602,789	34,077,144	(5,474,355)	119.1	124.6	128.0	126.2
San Luis Obispo Council of Governments	Miscellaneous	763,381	801,410	(38,029)	104.9	114.5	129.0	125.0
San Luis Obispo Regional Transit Authority	Miscellaneous	333,129	328,581	4,548	98.6	100.6	101.2	81.8
San Luis Obispo, City of	Miscellaneous	55,538,041	57,811,235	(2,273,194)	104.0	128.5	134.6	137.3
	Safety Plan	65,708,577	65,752,547	(43,970)	100.0	114.9	121.1	118.9
San Luis Water District	Miscellaneous	2,399,985	4,387,698	(1,987,713)	182.8	188.1	183.1	179.6
San Marcos, City of	Miscellaneous	20,583,619	24,440,291	(3,856,672)	118.7	124.6	131.5	127.9
	Safety Plan	11,683,742	14,727,451	(3,043,709)	126.0	136.5	142.8	147.5
San Marino, City of	Miscellaneous	10,490,207	12,167,157	(1,676,950)	115.9	122.6	123.2	120.0
	Safety Fire Plan	17,548,767	18,448,627	(899,860)	105.1	112.6	118.9	109.0
	Safety Police Plan	15,903,884	17,643,818	(1,739,934)	110.9	115.6	124.5	116.5
San Mateo County Harbor District	Miscellaneous	3,205,856	4,194,701	(988,845)	130.8	139.2	145.2	147.3

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
San Mateo County In-Home Supportive Services Public Authority	Miscellaneous	\$ 110,631	\$ 144,945	\$ (34,314)	131.0	155.4	165.8	93.0
San Mateo County Law Library	Miscellaneous	871,827	1,261,072	(389,245)	144.6	150.8	150.1	148.7
San Mateo County Schools Insurance Group	Miscellaneous	949,857	1,305,259	(355,402)	137.4	179.0	176.5	169.7
San Mateo County Transit District	Miscellaneous	83,097,438	109,988,938	(26,891,500)	132.3	152.3	151.1	147.8
San Mateo Local Agency Formation Commission	Miscellaneous	569,906	1,501,198	(931,292)	263.4	270.6	257.3	239.8
San Mateo, City of	Miscellaneous	94,420,952	112,456,141	(18,035,188)	119.1	128.4	126.6	121.1
	Safety Plan	150,358,390	146,798,508	3,559,882	97.6	115.4	115.3	112.8
San Miguel Consolidated Fire Protection District	Miscellaneous	1,383,785	1,611,858	(228,073)	116.4	129.1	125.8	111.7
	Safety Plan	51,828,469	50,821,847	1,006,622	98.0	109.0	112.4	105.2
San Pablo City Housing Authority	Miscellaneous	672,473	1,143,245	(470,772)	170.0	152.7	140.2	127.1
San Pablo, City of	Miscellaneous	18,290,006	20,918,987	(2,628,981)	114.3	122.7	123.8	119.5
	Safety Plan	23,946,044	25,443,412	(1,497,368)	106.2	111.7	120.3	115.9
San Ramon, City of	Miscellaneous	16,098,232	18,840,481	(2,742,249)	117.0	122.0	135.0	133.6
San Simeon Community Services District	Miscellaneous	270,311	301,358	(31,047)	111.4	105.6	96.9	84.8
Sand City, City of	Miscellaneous	1,067,376	1,126,681	(59,305)	105.5	113.8	120.4	120.8
	Safety Plan	1,178,129	1,341,224	(163,095)	113.8	115.5	127.3	115.6
Sanger Cemetery District	Miscellaneous	704,562	890,224	(185,662)	126.3	138.0	135.8	130.3
Sanger, City of	Miscellaneous	9,961,522	12,454,621	(2,493,099)	125.0	134.4	143.5	142.9
	Safety Fire Plan	6,915,429	8,040,414	(1,124,985)	116.2	122.6	122.0	116.7
	Safety Police Plan	6,657,993	7,561,166	(903,173)	113.5	121.5	118.6	106.4
Sanitary District No. 5 of Marin County	Miscellaneous	2,456,693	2,238,741	217,952	91.1	115.6	112.6	105.4
Santa Ana Watershed Project Authority	Miscellaneous	3,913,867	4,782,802	(868,935)	122.2	131.7	125.8	133.6
Santa Ana, City of	Miscellaneous	265,301,324	345,300,816	(79,999,488)	130.1	137.5	138.7	127.3
	Safety Plan	481,463,493	528,077,393	(46,613,900)	109.6	115.2	129.0	119.2
Santa Barbara County Law Library	Miscellaneous	270,165	437,009	(166,844)	161.7	173.9	190.0	183.0
Santa Barbara County Special Education Local Plan Area	Miscellaneous	434,180	557,190	(123,010)	128.3	141.2	133.7	123.6
Santa Barbara Regional Health Authority	Miscellaneous	5,534,428	3,912,835	1,621,593	70.6	72.1	61.8	48.6
Santa Barbara, City of	Miscellaneous	155,405,646	180,581,042	(25,175,396)	116.1	124.9	125.4	119.9
	Safety Fire Plan	79,281,892	76,974,607	2,307,285	97.0	105.2	106.2	108.2
	Safety Police Plan	97,930,578	92,469,858	5,460,720	94.4	101.3	115.3	112.1
Santa Clara County Central Fire Protection District	Miscellaneous	7,672,342	9,129,143	(1,456,801)	118.9	132.0	130.0	122.5
	Safety Plan	150,643,835	136,247,950	14,395,885	90.4	—	—	—
Santa Clara County Health Authority	Miscellaneous	1,522,648	1,393,057	129,591	91.4	98.6	26.2	—
Santa Clara County Law Library	Miscellaneous	1,172,002	1,590,077	(418,075)	135.6	159.7	167.5	156.3
Santa Clara County Schools Insurance Group	Miscellaneous	434,978	628,784	(193,806)	144.5	170.4	173.6	165.2
Santa Clara County Transit District	Miscellaneous	87,012,005	97,221,500	(10,209,495)	111.7	119.1	119.3	118.5
Santa Clara Valley Water District	Miscellaneous	189,596,329	219,418,707	(29,822,378)	115.7	130.6	129.5	126.8
Santa Clara, City of	Miscellaneous	212,471,688	240,754,621	(28,282,932)	113.3	123.0	124.3	126.6
	Safety Plan	302,287,886	304,950,966	(2,663,080)	100.8	105.2	112.0	115.8
Santa Clara, County of	Miscellaneous	2,519,316,476	3,087,751,055	(568,434,560)	122.5	133.6	132.8	126.2
	Safety Plan	870,237,371	933,331,668	(63,094,296)	107.2	113.2	129.4	123.1
Santa Clarita Valley School Food Services Agency	Miscellaneous	2,310,451	2,349,051	(38,600)	101.6	107.5	115.0	127.8
Santa Clarita, City of	Miscellaneous	19,214,309	24,667,717	(5,453,408)	128.3	137.8	140.3	136.9
Santa Cruz Consolidated Emergency Communications Center	Miscellaneous	1,922,210	1,940,981	(18,771)	100.9	110.7	110.9	104.9
Santa Cruz County Law Library	Miscellaneous	388,662	459,566	(70,904)	118.2	121.4	116.8	123.3
Santa Cruz Local Agency Formation Commission	Miscellaneous	512,938	619,698	(106,760)	120.8	125.3	126.3	119.8
Santa Cruz Metropolitan Transit District	Miscellaneous	44,805,153	56,109,004	(11,303,851)	125.2	143.2	146.2	138.4
Santa Cruz, City of	Miscellaneous	118,812,672	133,168,501	(14,355,829)	112.0	122.7	121.1	114.1
	Safety Fire Plan	26,575,658	25,085,532	1,490,126	94.3	99.8	100.8	91.1
	Safety Police Plan	38,460,123	37,447,028	1,013,095	97.3	101.4	97.1	90.6
Santa Cruz, County of	Miscellaneous	343,073,912	403,047,375	(59,973,464)	117.4	128.1	132.2	127.6
	Safety Plan	95,020,382	106,967,084	(11,946,702)	112.5	118.0	122.4	117.8
Santa Fe Irrigation District	Miscellaneous	12,942,273	13,787,655	(845,382)	106.5	126.5	124.7	121.0

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		
					2000	1999	1998	
Santa Fe Springs, City of	Miscellaneous	\$ 61,614,836	\$ 67,123,705	\$ (5,508,869)	108.9	130.4	128.1	120.5
	Safety Plan	65,726,390	66,972,851	(1,246,461)	101.8	107.6	112.6	105.5
Santa Margarita Water District	Miscellaneous	16,971,056	20,827,187	(3,856,131)	122.7	138.8	137.7	141.2
Santa Maria Public Airport District	Miscellaneous	3,221,060	3,645,654	(424,594)	113.1	120.5	122.1	113.6
Santa Maria, City of	Miscellaneous	66,836,730	84,238,827	(17,402,096)	126.0	143.7	144.5	134.0
	Safety Fire Plan	14,179,486	17,414,292	(3,234,806)	122.8	126.9	124.6	116.4
	Safety Police Plan	39,570,236	45,089,812	(5,519,576)	113.9	119.9	118.7	120.8
Santa Monica, City of	Miscellaneous	232,707,398	287,458,535	(54,751,136)	123.5	131.3	146.5	134.3
	Safety Fire Plan	95,751,665	93,017,069	2,734,596	97.1	111.4	109.3	99.2
	Safety Police Plan	161,010,700	151,784,931	9,225,769	94.2	110.5	104.0	104.4
	Safety Lifeguard Plan	1,190,383	1,775,915	(585,532)	149.1	156.8	146.8	140.2
Santa Nella County Water District	Miscellaneous	507,681	647,536	(139,855)	127.5	133.9	123.6	116.6
Santa Paula City Housing Authority	Miscellaneous	751,348	1,086,567	(335,219)	144.6	148.3	149.1	148.1
Santa Paula, City of	Miscellaneous	14,763,923	17,784,535	(3,020,612)	120.4	132.0	132.3	130.1
	Safety Plan	14,669,155	15,801,956	(1,132,801)	107.7	127.2	124.5	124.8
Santa Rosa Community Services District	Miscellaneous	799,255	909,282	(110,027)	113.7	124.5	133.4	144.3
Santa Rosa, City of	Miscellaneous	197,164,535	208,497,563	(11,333,028)	105.7	135.0	136.7	129.0
	Safety Fire Plan	65,133,802	64,263,206	870,596	98.6	102.2	111.1	113.7
	Safety Police Plan	85,106,116	81,077,182	4,028,934	95.2	113.8	114.8	104.3
Santa Ynez River Water Conservation District, Improvement District No. 1	Miscellaneous	2,058,301	2,677,219	(618,918)	130.0	139.7	139.2	148.7
Santee, City of	Miscellaneous	12,961,343	16,370,709	(3,409,366)	126.3	142.9	143.1	136.8
	Safety Plan	31,078,417	37,080,186	(6,001,769)	119.3	124.4	124.7	127.2
Saratoga Fire Protection District	Miscellaneous	377,427	282,309	95,118	74.7	78.1	74.4	71.3
	Safety Plan	11,021,757	11,788,257	(766,500)	106.9	114.4	111.4	103.1
Saratoga, City of	Miscellaneous	14,742,788	19,419,719	(4,676,931)	131.7	138.2	137.3	149.3
Sausalito, City of	Miscellaneous	11,366,431	15,275,094	(3,908,663)	134.3	138.7	139.1	136.7
	Safety Fire Plan	13,446,647	14,019,577	(572,930)	104.2	111.1	113.4	108.7
	Safety Police Plan	14,201,434	14,748,431	(546,997)	103.8	111.7	114.2	112.0
Sausalito-Marín City Sanitary District	Miscellaneous	2,882,018	3,332,414	(450,396)	115.6	125.6	120.2	113.1
School Risk and Insurance Management Group	Miscellaneous	702,958	801,881	(98,923)	114.0	124.8	146.9	141.1
Schools Excess Liability Fund	Miscellaneous	553,906	558,597	(4,691)	100.8	107.1	103.4	96.4
Schools Insurance Authority	Miscellaneous	3,208,783	4,520,053	(1,311,270)	140.8	179.9	189.0	176.3
Scotts Valley Fire Protection District	Miscellaneous	140,080	165,340	(25,260)	118.0	120.2	131.0	125.8
	Safety Plan	13,227,217	13,974,306	(747,089)	105.6	122.1	121.6	125.3
Scotts Valley Water District	Miscellaneous	2,577,706	2,945,402	(367,696)	114.2	142.4	141.2	135.5
Scotts Valley, City of	Miscellaneous	8,016,533	9,893,095	(1,876,562)	123.4	135.1	136.5	141.3
	Safety Plan	7,775,029	8,775,711	(1,000,682)	112.8	113.2	115.8	143.0
Seal Beach, City of	Miscellaneous	18,794,667	23,790,993	(4,996,326)	126.5	130.8	127.6	123.9
	Safety Fire Plan	7,705,788	5,102,431	2,603,357	66.2	66.7	89.2	97.7
	Safety Police Plan	28,623,061	27,762,431	860,630	96.9	99.7	98.8	95.7
	Safety Lifeguard Plan	1,930,199	2,028,856	(98,657)	105.1	115.1	118.3	114.1
Seaside, City of	Miscellaneous	20,158,030	26,600,589	(6,442,559)	131.9	135.1	134.4	126.1
	Safety Plan	33,360,063	35,386,691	(2,026,628)	106.0	113.2	119.5	115.0
Sebastopol, City of	Miscellaneous	6,575,814	7,738,518	(1,162,704)	117.6	124.4	125.6	116.9
	Safety Plan	7,391,296	8,672,734	(1,281,438)	117.3	123.7	137.1	127.2
Selma Cemetery District	Miscellaneous	171,414	36,673	134,741	21.3	—	—	—
Selma, City of	Miscellaneous	5,697,140	7,424,468	(1,727,328)	130.3	132.0	138.2	134.9
	Safety Plan	9,274,873	10,525,041	(1,250,168)	113.4	138.9	137.8	129.3
Selma-Kingsburg-Fowler County Sanitation District	Miscellaneous	5,952,321	7,197,648	(1,245,327)	120.9	137.8	156.5	153.5
Serrano Water District	Miscellaneous	1,184,158	503,964	680,194	42.5	—	—	—
Sewer Authority Mid-Coastside	Miscellaneous	2,195,958	3,012,012	(816,054)	137.1	145.7	153.1	153.7
Sewerage Commission - Oroville Region	Miscellaneous	1,240,188	1,632,140	(391,952)	131.6	141.7	141.0	152.6
Shafter Wasco Irrigation District	Miscellaneous	2,263,902	2,895,493	(631,591)	127.8	132.9	132.5	137.6
Shafter, City of	Miscellaneous	5,975,451	5,066,785	908,666	84.7	79.0	83.8	74.7
	Safety Plan	1,802,352	1,188,601	613,751	65.9	105.4	108.6	104.0
Shasta Area Safety Communications Agency	Miscellaneous	1,412,184	1,631,543	(219,359)	115.5	125.8	133.3	130.8
Shasta Community Services District	Miscellaneous	341,150	504,359	(163,209)	147.8	153.6	153.5	146.5
Shasta Lake Fire Protection District	Safety Plan	1,850,332	2,055,901	(205,569)	111.1	123.2	160.1	139.5
Shasta Lake, City of	Miscellaneous	6,086,150	7,583,610	(1,497,460)	124.6	125.8	127.3	135.6

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
Shasta Mosquito and Vector Control District	Miscellaneous	\$ 2,657,352	\$ 2,911,131	\$ (253,779)	109.5	115.7	117.4	111.3
Shasta Valley Cemetery District	Miscellaneous	97,952	208,385	(110,433)	212.7	226.0	227.4	229.8
Shasta, County of	Miscellaneous	200,280,358	263,161,986	(62,881,628)	131.3	140.6	140.8	131.9
	Safety Plan	82,890,354	90,635,905	(7,745,551)	109.3	125.0	126.1	118.7
Shiloh Public Cemetery District	Miscellaneous	22,458	18,151	4,307	80.8	73.9	—	—
Sierra Lakes County Water District	Miscellaneous	591,021	688,015	(96,994)	116.4	121.0	126.7	118.9
Sierra Madre, City of	Miscellaneous	7,511,140	9,598,682	(2,087,542)	127.7	139.6	137.2	133.2
	Safety Plan	7,096,339	7,955,544	(859,205)	112.1	116.0	113.0	138.8
Sierra, County of	Miscellaneous	16,519,876	18,620,392	(2,100,516)	112.7	132.9	130.1	128.6
	Safety Plan	4,950,904	4,562,414	388,490	92.1	140.1	136.2	126.4
Sierra-Sacramento Valley Emergency Medical Services Agency	Miscellaneous	707,164	597,432	109,732	84.4	99.1	95.2	89.0
Signal Hill, City of	Miscellaneous	15,063,320	18,180,213	(3,116,893)	120.6	129.2	127.5	128.4
	Safety Plan	21,377,627	21,607,042	(229,415)	101.0	105.9	111.8	106.0
Silveyville Cemetery District	Miscellaneous	258,334	357,152	(98,818)	138.2	150.3	159.9	168.8
Simi Valley, City of	Miscellaneous	67,301,357	78,424,152	(11,122,795)	116.5	127.6	128.8	126.4
	Safety Plan	52,305,381	53,416,671	(1,111,290)	102.1	109.6	115.8	123.4
Siskiyou, County of	Miscellaneous	80,247,702	94,361,564	(14,113,862)	117.5	123.8	122.6	118.8
	Safety Plan	26,455,119	30,687,270	(4,232,151)	115.9	124.2	124.3	120.2
Solana Beach, City of	Miscellaneous	2,989,540	3,748,549	(759,009)	125.3	135.8	147.1	144.3
	Safety Fire Plan	7,372,117	7,912,479	(540,362)	107.3	111.0	110.6	108.6
	Safety Lifeguard Plan	1,048,750	1,230,586	(181,836)	117.3	146.9	181.1	163.6
Solano County Mosquito Abatement District	Miscellaneous	3,325,401	3,807,714	(482,313)	114.5	130.9	130.3	124.0
Solano County Water Agency	Miscellaneous	525,271	578,683	(53,412)	110.1	124.2	131.2	136.3
Solano Irrigation District	Miscellaneous	14,929,028	19,320,963	(4,391,935)	129.4	134.0	134.6	128.0
Solano Transportation Authority	Miscellaneous	281,984	223,118	58,866	79.1	90.9	87.1	74.2
Solano, County of	Miscellaneous	412,350,432	429,107,829	(16,757,397)	104.0	128.4	125.2	120.9
	Safety Plan	116,273,447	137,204,328	(20,930,880)	118.0	136.0	133.7	128.3
Soledad Community Health Care District	Miscellaneous	61,994	122,102	(60,108)	196.9	194.8	183.6	133.7
Soledad, City of	Safety Plan	923,270	1,725,183	(801,913)	186.8	197.7	209.3	203.2
Solvang, City of	Miscellaneous	3,257,270	4,324,867	(1,067,597)	132.7	144.2	149.6	135.7
	Safety Plan	86,527	97,662	(11,135)	112.8	152.4	133.3	132.7
Sonoma County Library	Miscellaneous	20,352,020	25,636,218	(5,284,198)	125.9	136.6	135.1	136.5
Sonoma State Enterprises, Inc.	Miscellaneous	2,092,144	3,300,836	(1,208,692)	157.7	164.2	153.7	138.5
Sonoma Student Union Corporation	Miscellaneous	1,123,941	1,105,679	18,262	98.3	121.5	121.9	139.9
Sonoma, City of	Miscellaneous	7,671,734	8,814,049	(1,142,315)	114.8	121.3	121.6	114.5
	Safety Plan	9,136,362	10,769,335	(1,632,973)	117.8	120.1	120.7	116.2
Sonora, City of	Miscellaneous	3,463,723	4,164,337	(700,614)	120.2	130.1	125.2	129.8
	Safety Fire Plan	1,643,428	1,854,651	(211,223)	112.8	122.4	119.0	106.0
	Safety Police Plan	4,235,380	4,344,827	(109,447)	102.5	109.3	107.8	102.7
Soquel Creek Water District	Miscellaneous	8,615,809	9,325,620	(709,811)	108.2	119.8	110.7	105.0
South Bay Regional Public Communications Authority	Miscellaneous	5,239,187	7,566,183	(2,326,996)	144.4	152.1	155.3	158.1
South Bayside System Authority	Miscellaneous	10,553,695	13,484,212	(2,930,517)	127.7	132.2	137.8	135.6
South Coast Area Transit	Miscellaneous	11,773,027	16,010,002	(4,236,975)	135.9	143.0	145.8	142.7
South Coast Water District	Miscellaneous	14,196,736	17,209,270	(3,012,534)	121.2	130.2	126.9	119.8
South County Fire Protection Authority	Miscellaneous	781,116	925,004	(143,888)	118.4	132.5	142.4	135.9
	Safety Plan	43,590,501	44,480,790	(890,289)	102.0	106.6	105.2	100.1
South El Monte, City of	Miscellaneous	8,462,781	10,507,200	(2,044,419)	124.1	131.9	131.3	136.1
South Gate, City of	Miscellaneous	53,214,711	64,418,901	(11,204,190)	121.0	135.9	136.4	131.3
	Safety Plan	77,410,889	74,350,625	3,060,264	96.0	93.5	94.9	92.7
South Kern Cemetery District	Miscellaneous	505,752	643,327	(137,575)	127.2	126.5	128.5	119.5
South Lake County Fire Protection District	Miscellaneous	83,426	106,697	(23,271)	127.8	142.5	153.1	145.9
	Safety Plan	1,379,480	1,882,535	(503,055)	136.4	147.6	145.6	139.3
South Lake Tahoe, City of	Miscellaneous	28,262,940	33,685,980	(5,423,040)	119.1	136.6	134.7	130.0
	Safety Plan	51,980,683	57,658,821	(5,678,138)	110.9	116.3	122.1	117.8
South Pasadena, City of	Miscellaneous	21,176,169	25,611,903	(4,435,734)	120.9	127.8	124.8	119.2
	Safety Plan	36,867,224	41,179,572	(4,312,348)	111.6	116.0	109.9	101.4
South Placer Fire District	Miscellaneous	572,442	683,124	(110,682)	119.3	127.0	137.7	130.7
	Safety Plan	7,374,429	9,136,941	(1,762,512)	123.9	130.7	132.6	123.1
South Placer Municipal Utility District	Miscellaneous	2,900,394	3,492,179	(591,785)	120.4	137.3	134.4	127.5

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
South San Francisco, City of	Miscellaneous	\$ 62,920,438	\$ 75,216,691	\$ (12,296,253)	119.5	129.3	127.7	119.7
	Safety Fire Plan	65,181,958	64,966,460	215,498	99.6	116.0	113.9	110.2
	Safety Police Plan	61,102,731	59,743,756	1,358,975	97.7	116.4	115.0	112.9
South San Joaquin Irrigation District	Miscellaneous	8,490,956	10,496,437	(2,005,481)	123.6	137.2	132.8	125.9
South San Luis Obispo County Sanitation District	Miscellaneous	904,136	1,389,921	(485,785)	153.7	156.0	137.3	124.9
Southeast Area Social Services Funding Authority	Miscellaneous	2,011,398	2,532,991	(521,593)	125.9	150.0	154.7	149.7
Southern California Association of Governments	Miscellaneous	39,699,281	47,837,741	(8,138,460)	120.5	128.2	126.2	122.1
Southern California Public Power Authority	Miscellaneous	434,139	480,651	(46,512)	110.7	115.4	128.1	125.7
Southern California Regional Rail Authority	Miscellaneous	5,791,654	6,217,628	(425,974)	107.3	114.9	114.3	111.4
Southern San Joaquin Municipal Utility District	Miscellaneous	3,035,707	3,988,697	(952,990)	131.3	138.3	143.5	128.6
Southwest Transportation Agency	Miscellaneous	1,552,461	1,874,574	(322,113)	120.7	133.1	160.9	155.8
Special District Risk Management Authority	Miscellaneous	530,560	764,160	(233,600)	144.0	147.5	143.0	149.7
Squaw Valley Public Service District	Miscellaneous	1,388,448	1,514,488	(126,040)	109.0	119.2	127.7	119.2
	Safety Plan	2,269,308	2,297,921	(28,613)	101.2	125.3	123.5	121.3
St. Helena, City of	Miscellaneous	6,914,419	8,256,210	(1,341,791)	119.4	131.6	134.7	127.1
	Safety Plan	5,989,564	5,853,990	135,574	97.7	582.9	115.3	113.0
Stanislaus Consolidated Fire Protection District	Miscellaneous	175,847	197,962	(22,115)	112.5	108.9	73.8	72.3
	Safety Plan	11,501,609	11,357,218	144,391	98.7	101.9	105.6	112.8
Stanislaus County Housing Authority	Miscellaneous	9,984,437	13,967,097	(3,982,660)	139.8	142.7	139.3	133.9
Stanton, City of	Miscellaneous	7,430,435	9,587,401	(2,156,966)	129.0	136.2	134.6	132.2
	Safety Plan	12,992,762	14,799,687	(1,806,925)	113.9	124.8	136.6	126.5
State Bar of California	Miscellaneous	100,558,205	125,094,045	(24,535,840)	124.3	135.8	136.9	157.8
State Water Contractors	Miscellaneous	938,020	889,127	48,893	94.7	105.0	105.1	98.5
Stege Sanitary District	Miscellaneous	1,212,578	1,495,332	(282,754)	123.3	137.7	147.5	144.2
Stinson Beach County Water District	Miscellaneous	1,085,967	1,131,949	(45,982)	104.2	114.0	112.5	121.4
Stockton East Water District	Miscellaneous	6,254,926	8,315,186	(2,060,260)	132.9	142.5	141.7	128.6
Stockton Unified School District	Safety School Police	639,001	656,623	(17,622)	102.7	—	—	—
Stockton, City of	Miscellaneous	282,135,838	324,339,543	(42,203,704)	114.9	121.7	130.9	123.5
	Safety Plan	401,016,275	402,287,608	(1,271,333)	100.3	103.8	106.4	103.6
Strawberry Recreation District	Miscellaneous	52,875	59,082	(6,207)	111.7	121.1	—	—
Suisun City, City of	Miscellaneous	7,991,871	11,231,397	(3,239,526)	140.5	144.7	143.9	137.4
	Safety Plan	7,896,168	8,824,474	(928,306)	111.7	117.1	118.3	113.1
Suisun Fire Protection District	Safety Plan	294,944	361,783	(66,839)	122.6	134.9	136.7	171.0
Suisun-Fairfield Cemetery District	Miscellaneous	522,569	674,198	(151,629)	129.0	133.8	133.3	129.5
Summit Cemetery District	Miscellaneous	1,636,253	1,938,227	(301,974)	118.4	126.7	123.2	114.5
Sunnyslope County Water District	Miscellaneous	925,318	902,739	22,579	97.5	129.5	134.2	136.1
Sunnyvale, City of	Miscellaneous	149,244,157	181,653,245	(32,409,088)	121.7	133.2	135.3	129.4
	Safety Plan	199,894,863	200,709,746	(814,883)	100.4	106.5	120.8	114.8
Susanville Consolidated Sanitary District	Miscellaneous	1,175,073	1,164,608	10,465	99.1	109.4	133.6	131.2
Susanville, City of	Miscellaneous	5,616,103	6,294,968	(678,865)	112.0	115.1	115.7	116.8
	Safety Plan	7,175,138	7,694,367	(519,229)	107.2	112.0	116.6	114.8
Sutter Cemetery District	Miscellaneous	624,207	1,070,929	(446,722)	171.5	186.5	185.2	152.7
Sutter County Housing Authority	Miscellaneous	2,290,282	3,122,566	(832,284)	136.3	143.8	143.5	132.3
Sutter Creek, City of	Miscellaneous	1,723,554	1,904,116	(180,562)	110.4	142.1	143.2	146.5
	Safety Plan	1,877,960	2,044,785	(166,825)	108.8	114.5	114.6	122.1
Sutter, County of	Miscellaneous	95,388,218	117,960,498	(22,572,280)	123.6	134.4	130.6	125.3
	Safety Plan	32,839,349	39,064,963	(6,225,614)	118.9	127.8	128.1	121.2
Sweetwater Authority	Miscellaneous	23,698,303	27,813,222	(4,114,919)	117.3	126.1	128.6	130.5
Sylvan Cemetery District	Miscellaneous	522,696	657,960	(135,264)	125.8	132.4	133.3	132.6
Taft, City of	Miscellaneous	6,370,083	8,576,558	(2,206,475)	134.6	148.2	149.8	153.0
	Safety Fire Plan	2,283,220	2,420,789	(137,569)	106.0	118.8	115.5	111.6
	Safety Police Plan	4,518,148	5,255,857	(737,709)	116.3	118.5	114.6	107.6
Tahoe City Public Utility District	Miscellaneous	9,200,700	9,559,428	(358,728)	103.8	121.4	132.1	132.3
Tahoe-Truckee Sanitation Agency	Miscellaneous	12,196,033	15,848,803	(3,652,770)	129.9	160.3	158.4	154.7
Tehachapi Valley Recreation and Park District	Miscellaneous	417,091	657,417	(240,326)	157.6	163.6	156.0	135.1

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)			1998
Tehachapi, City of	Miscellaneous	\$ 2,313,373	\$ 3,041,704	\$ (728,331)	131.4	139.3	132.4	127.5	
	Safety Plan	1,394,971	913,463	481,508	65.4	70.2	67.2	67.5	
Tehama County Mosquito Abatement District	Miscellaneous	603,746	746,268	(142,522)	123.6	126.4	121.8	117.3	
Tehama, County of	Miscellaneous	78,486,275	98,757,478	(20,271,204)	125.8	135.6	136.3	135.1	
	Safety Plan	23,671,878	24,839,756	(1,167,878)	104.9	113.8	114.3	110.1	
Temecula, City of	Miscellaneous	8,965,476	9,816,784	(851,308)	109.4	121.7	118.9	118.4	
Temple City, City of	Miscellaneous	8,109,031	10,496,400	(2,387,369)	129.4	143.3	139.8	138.7	
Templeton Community Services District	Miscellaneous	1,092,008	1,195,523	(103,515)	109.4	109.3	108.2	119.1	
	Safety Plan	95,375	72,417	22,958	75.9	89.5	75.6	62.9	
Thousand Oaks, City of	Miscellaneous	80,374,493	101,268,628	(20,894,136)	125.9	130.9	131.1	128.8	
Three Arch Bay Community Services District	Miscellaneous	69,466	121,471	(52,005)	174.8	173.9	163.8	151.7	
Three Valleys Municipal Water District	Miscellaneous	2,394,013	2,103,655	290,358	87.8	89.0	78.3	77.8	
Tiburon Fire Protection District	Miscellaneous	84,519	83,397	1,122	98.6	110.6	113.5	115.9	
	Safety Plan	12,089,565	13,044,763	(955,198)	107.9	115.3	123.4	115.3	
Tiburon, Town of	Miscellaneous	4,674,406	6,383,153	(1,708,747)	136.5	155.1	159.9	152.6	
	Safety Plan	4,874,018	6,319,269	(1,445,251)	129.6	137.4	133.6	130.5	
Torrance City Redevelopment Agency	Miscellaneous	109,580	555,918	(446,338)	507.3	490.0	447.5	401.0	
Torrance, City of	Miscellaneous	230,859,731	279,882,797	(49,023,064)	121.2	127.9	125.8	124.1	
	Safety Fire Plan	164,258,342	153,000,898	11,257,444	93.1	97.6	93.5	88.3	
	Safety Police Plan	235,141,425	210,040,355	25,101,070	89.3	102.9	97.5	92.9	
Trabuco Canyon Water District	Miscellaneous	1,339,397	1,397,959	(58,562)	104.3	104.7	103.5	79.4	
Tracy Rural County Fire Protection District	Miscellaneous	17,928	21,877	(3,949)	122.0	127.2	133.7	165.4	
	Safety Plan	7,526,948	8,437,140	(910,192)	112.0	117.2	125.5	113.1	
Tracy, City of	Miscellaneous	28,720,765	34,972,076	(6,251,311)	121.7	127.5	126.3	121.6	
	Safety Fire Plan	15,785,837	16,097,613	(311,776)	101.9	109.0	—	—	
	Safety Police Plan	19,813,145	21,841,198	(2,028,053)	110.2	114.1	—	—	
Transportation Agency for Monterey County	Miscellaneous	84,553	55,635	28,918	65.7	—	—	—	
Tri-City Mental Health Center	Miscellaneous	5,893,699	3,506,715	2,386,984	59.4	—	—	—	
Tri-Counties Association for the Developmentally Disabled	Miscellaneous	10,531,468	7,961,167	2,570,301	75.5	99.9	97.4	108.2	
Tri-County Schools Insurance Group	Miscellaneous	388,197	324,438	63,759	83.5	107.7	110.8	111.3	
Tri-Dam Housing and Personnel Agency	Miscellaneous	5,327,506	6,983,874	(1,656,368)	131.0	135.9	134.0	127.2	
Trinity County Waterworks District #1	Miscellaneous	177,260	85,763	91,497	48.3	38.4	30.7	20.7	
Trinity, County of	Miscellaneous	32,010,720	32,568,014	(557,294)	101.7	108.4	115.5	113.3	
	Safety Plan	7,709,483	8,572,854	(863,371)	111.1	119.0	118.5	120.5	
Truckee Fire Protection District	Miscellaneous	452,533	469,140	(16,607)	103.6	139.4	133.9	126.3	
	Safety Plan	5,579,276	6,719,676	(1,140,400)	120.4	129.1	124.5	116.8	
Truckee Sanitary District	Miscellaneous	3,149,790	2,422,209	727,581	76.9	97.2	92.3	80.3	
Truckee, Town of	Miscellaneous	2,438,690	2,485,179	(46,489)	101.9	107.7	110.8	102.3	
Truckee-Tahoe Airport District	Miscellaneous	1,397,694	2,152,698	(755,004)	154.0	161.4	171.8	171.2	
Tulare Mosquito Abatement District	Miscellaneous	1,602,351	2,122,454	(520,103)	132.4	135.4	133.3	118.4	
Tulare Public Cemetery	Miscellaneous	724,125	1,605,875	(881,750)	221.7	234.4	240.4	227.3	
Tulare, City of	Miscellaneous	29,014,447	37,255,558	(8,241,111)	128.4	136.4	134.3	127.4	
	Safety Plan	25,801,843	25,783,828	18,015	99.9	104.1	114.1	106.7	
Tulelake, City of	Miscellaneous	267,964	877,811	(609,847)	327.5	285.9	282.2	268.8	
	Safety Plan	368,905	531,504	(162,599)	144.0	147.3	145.6	143.2	
Tuolumne Utilities District	Miscellaneous	9,104,460	9,459,913	(355,453)	103.9	123.4	121.3	110.7	
Tuolumne, County of	Miscellaneous	86,921,076	107,240,904	(20,319,828)	123.3	136.4	133.3	134.3	
	Safety Plan	18,023,552	19,599,515	(1,575,963)	108.7	121.1	115.5	115.3	
Turlock Mosquito Abatement District	Miscellaneous	3,728,564	4,207,550	(478,986)	112.8	118.8	115.2	109.4	
Turlock, City of	Miscellaneous	31,672,670	37,422,057	(5,749,387)	118.1	125.6	126.0	128.3	
	Safety Fire Plan	12,943,589	15,690,269	(2,746,680)	121.2	125.3	123.6	115.6	
	Safety Police Plan	19,617,720	23,259,895	(3,642,175)	118.5	123.4	121.2	116.2	
Tustin, City of	Miscellaneous	28,630,482	37,447,580	(8,817,098)	130.7	140.7	140.9	135.2	
	Safety Plan	34,173,266	39,083,092	(4,909,826)	114.3	122.8	119.1	115.8	
Twentynine Palms Water District	Miscellaneous	2,104,091	2,737,035	(632,944)	130.0	160.4	165.1	154.8	
	Safety Plan	541,585	778,227	(236,642)	143.6	153.3	213.3	165.6	
Twentynine Palms, City of	Miscellaneous	1,987,203	2,050,028	(62,825)	103.1	110.2	122.3	116.9	
Twin Cities Police Authority	Miscellaneous	1,362,399	1,502,852	(140,453)	110.3	139.6	134.6	134.7	
	Safety Plan	18,847,132	19,052,309	(205,177)	101.0	111.9	109.1	108.5	

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		
						2000	1999	1998
Ukiah Valley Fire District	Miscellaneous	\$ 5,170	\$ 18,501	\$ (13,331)	357.8	447.4	435.7	155.4
	Safety Plan	873,371	1,039,662	(166,291)	119.0	128.7	125.6	119.8
Ukiah, City of	Miscellaneous	25,759,401	29,995,295	(4,235,894)	116.4	127.1	124.6	119.2
	Safety Plan	18,271,279	22,362,545	(4,091,266)	122.3	128.3	127.5	125.4
Union City, City of	Miscellaneous	32,123,513	36,477,192	(4,353,679)	113.5	124.7	122.8	117.1
	Safety Plan	62,941,504	59,632,056	3,309,448	94.7	105.9	116.0	115.4
Union Public Utility District	Miscellaneous	390,384	353,849	36,535	90.6	92.2	88.0	79.5
Union Sanitary District	Miscellaneous	40,290,684	49,954,476	(9,663,792)	123.9	134.6	131.5	124.4
United Water Conservation District	Miscellaneous	6,794,134	7,321,204	(527,070)	107.7	120.1	128.4	127.4
Upland City Housing Authority	Miscellaneous	1,557,136	2,201,103	(643,967)	141.3	151.6	151.4	149.4
Upland, City of	Miscellaneous	41,583,955	56,270,086	(14,686,131)	135.3	143.2	143.8	137.4
	Safety Plan	68,072,876	82,556,496	(14,483,620)	121.2	131.0	130.5	120.3
Upper San Gabriel Valley Municipal Water District	Miscellaneous	2,558,569	3,188,753	(630,184)	124.6	143.8	140.7	147.7
Vacaville Fire Protection District	Miscellaneous	78,388	104,456	(26,068)	133.2	138.0	138.8	134.3
	Safety Plan	755,678	1,095,791	(340,113)	145.0	155.1	154.6	148.7
Vacaville, City of	Miscellaneous	64,077,690	73,269,028	(9,191,338)	114.3	123.6	126.2	120.0
	Safety Plan	62,849,365	69,829,395	(6,980,030)	111.1	121.3	122.0	120.4
Vacaville-Elmira Cemetery District	Miscellaneous	335,333	486,776	(151,443)	145.1	138.7	129.6	123.8
Vallecitos Water District	Miscellaneous	14,781,704	15,274,287	(492,583)	103.3	133.6	132.8	122.5
Vallejo Sanitation and Flood Control District	Miscellaneous	21,121,426	23,674,157	(2,552,731)	112.0	137.7	138.1	126.2
Vallejo, City of	Miscellaneous	98,976,227	105,984,031	(7,007,804)	107.0	126.2	122.5	111.4
	Safety Plan	182,231,698	189,103,550	(6,871,852)	103.7	113.4	111.0	112.0
Valley Center Municipal Water District	Miscellaneous	2,604,136	62,605	2,541,531	2.4	—	—	—
Valley County Water District	Miscellaneous	5,100,303	6,431,034	(1,330,731)	126.0	126.3	123.0	121.7
Valley Mountain Regional Center, Inc.	Miscellaneous	14,728,407	10,815,765	3,912,642	73.4	71.7	68.3	58.8
Valley of the Moon Water District	Miscellaneous	2,700,078	3,574,914	(874,836)	132.4	133.7	131.4	120.2
Valley Sanitary District	Miscellaneous	802,699	632,748	169,951	78.8	94.6	92.8	—
Valley Springs Public Utility District	Miscellaneous	388,747	453,486	(64,739)	116.6	109.8	84.6	75.5
Valley-Wide Recreation and Park District	Miscellaneous	1,794,115	2,202,381	(408,266)	122.7	155.3	147.6	146.7
Vandenberg Village Community Services District	Miscellaneous	561,265	771,271	(210,006)	137.4	144.0	160.6	158.7
Ventura County Law Library	Miscellaneous	698,453	897,552	(199,099)	128.5	132.1	130.0	124.3
Ventura County Schools Business Services Authority	Miscellaneous	603,182	630,282	(27,100)	104.4	115.4	122.8	133.8
Ventura County Schools Self-Funding Authority	Miscellaneous	1,054,750	1,181,842	(127,092)	112.0	127.8	135.1	142.7
Ventura County Transportation Commission	Miscellaneous	1,425,791	1,655,991	(230,200)	116.1	124.4	127.8	127.3
Ventura Port District	Miscellaneous	3,085,370	3,453,723	(368,353)	111.9	127.6	129.6	130.8
	Safety Police Plan	689,162	859,011	(169,849)	124.6	137.9	—	—
Ventura River County Water District	Miscellaneous	363,030	319,045	43,985	87.8	94.6	86.8	75.1
Vernon, City of	Miscellaneous	51,382,359	64,547,940	(13,165,581)	125.6	134.8	130.9	109.5
	Safety Plan	104,257,911	115,921,433	(11,663,522)	111.1	113.6	115.1	107.6
Veterans Home of California Post Fund	Miscellaneous	2,685,816	6,969,459	(4,283,643)	259.4	266.6	258.7	233.2
Victor Valley Wastewater Reclamation Authority	Miscellaneous	2,893,036	3,680,119	(787,083)	127.2	136.1	141.6	148.8
Victor Valley Water District	Miscellaneous	3,699,087	4,716,679	(1,017,592)	127.5	137.8	139.4	134.5
Victorville, City of	Miscellaneous	30,645,057	38,437,279	(7,792,222)	125.4	141.4	148.2	143.5
	Safety Plan	10,273,906	11,857,103	(1,583,197)	115.4	127.9	130.1	120.5
Villa Park, City of	Miscellaneous	1,955,763	2,410,296	(454,533)	123.2	137.4	139.2	129.1
Visalia Public Cemetery District	Miscellaneous	1,204,926	1,592,618	(387,692)	132.1	137.4	135.9	123.5
Visalia, City of	Miscellaneous	54,318,940	71,020,462	(16,701,522)	130.7	136.0	134.6	127.2
	Safety Plan	55,681,630	54,357,181	1,324,449	97.6	101.1	102.4	98.3
Vista Irrigation District	Miscellaneous	20,259,481	24,015,134	(3,755,653)	118.5	121.1	127.5	123.5
Vista, City of	Miscellaneous	30,002,202	40,591,345	(10,589,143)	135.2	143.5	143.4	139.7
	Safety Plan	26,965,696	31,481,750	(4,516,054)	116.7	125.8	123.9	120.4
Walnut Creek, City of	Miscellaneous	66,204,366	71,928,663	(5,724,297)	108.6	113.2	118.0	124.2
	Safety Plan	60,244,165	59,234,812	1,009,353	98.3	103.5	104.6	108.5
Walnut Valley Water District	Miscellaneous	8,932,636	6,220,959	2,711,677	69.6	87.5	81.3	82.8
Walnut, City of	Miscellaneous	6,003,091	7,765,062	(1,761,971)	129.3	131.8	133.3	130.2
Walton Fire Protection District	Safety Plan	1,656,692	1,804,205	(147,513)	108.9	103.1	99.7	105.0

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2001	Funding Ratio (%)		1998
						2000	1999	
Wasco Recreation and Park District	Miscellaneous	\$ 24,977	\$ 19,012	\$ 5,965	76.1	79.3	—	—
Wasco, City of	Miscellaneous	5,681,550	6,881,913	(1,200,363)	121.1	126.3	129.9	127.6
	Safety Plan	716,808	714,363	2,445	99.6	98.2	89.5	82.4
Washington Colony Cemetery District	Miscellaneous	350,643	316,773	33,870	90.3	89.0	83.5	76.9
Water Facilities Authority-Joint Powers Agency	Miscellaneous	805,010	1,019,784	(214,774)	126.6	138.5	142.6	145.0
Water Replenishment District of Southern California	Miscellaneous	2,563,182	3,079,140	(515,958)	120.1	126.8	131.6	131.1
Waterford, City of	Miscellaneous	771,942	1,145,649	(373,707)	148.4	160.8	166.6	168.3
	Safety Plan	1,388,197	1,161,864	226,333	83.6	113.5	113.4	110.3
Watsonville, City of	Miscellaneous	39,002,039	47,724,457	(8,722,418)	122.3	129.7	127.7	121.8
	Safety Fire Plan	18,613,170	19,344,651	(731,481)	103.9	112.7	120.4	114.9
	Safety Police Plan	26,075,950	25,918,753	157,197	99.3	110.0	119.1	118.4
Weaverville Community Services District	Miscellaneous	448,897	517,296	(68,399)	115.2	116.3	115.1	130.6
Weaverville Fire Protection District	Safety Plan	492,210	(24,650)	516,860	(5.0)	1.7	(1.8)	5.4
Weaverville Sanitary District	Miscellaneous	9,752	6,346	3,406	65.0	—	—	—
Weed, City of	Miscellaneous	1,707,200	2,404,293	(697,093)	140.8	149.6	142.8	134.9
	Safety Plan	2,056,799	2,322,697	(265,898)	112.9	119.1	115.9	109.5
West Almaror Community Services District	Safety Plan	62,644	64,321	(1,677)	102.6	107.5	114.7	118.1
West Basin Municipal Water District	Miscellaneous	479,944	749,408	(269,464)	156.1	157.7	129.0	123.2
West Bay Sanitary District	Miscellaneous	5,374,298	6,739,006	(1,364,708)	125.3	127.0	127.4	121.6
West Cities Communication Center	Miscellaneous	309,783	415,713	(105,930)	134.1	177.0	194.2	210.0
West County Transportation Agency	Miscellaneous	2,856,115	3,018,418	(162,303)	105.6	115.2	118.0	133.7
West County Wastewater District	Miscellaneous	11,502,928	15,489,910	(3,986,982)	134.6	142.7	151.5	144.9
West Covina, City of	Miscellaneous	58,272,092	78,433,940	(20,161,848)	134.5	141.9	138.5	130.1
	Safety Plan	143,754,721	149,532,234	(5,777,513)	104.0	107.8	106.1	117.7
West End Communications Authority	Miscellaneous	199,174	189,342	9,832	95.0	93.9	85.4	74.6
West Hollywood, City of	Miscellaneous	17,934,247	20,928,829	(2,994,582)	116.6	129.1	134.5	148.1
West Sacramento, City of	Miscellaneous	21,497,130	23,393,484	(1,896,354)	108.8	123.3	127.0	122.5
	Safety Fire Plan	28,790,447	27,643,966	1,146,481	96.0	104.1	106.9	102.6
	Safety Police Plan	13,268,919	13,379,840	(110,921)	100.8	102.0	99.8	92.9
West San Bernardino County Water District	Miscellaneous	5,914,870	7,050,438	(1,135,568)	119.1	122.9	126.1	128.3
West Stanislaus Irrigation District	Miscellaneous	4,134,053	5,559,080	(1,425,027)	134.4	137.9	132.3	125.3
West Valley Sanitation District of Santa Clara County	Miscellaneous	7,659,818	8,851,506	(1,191,688)	115.5	123.3	123.6	121.5
West Valley-Mission Community College District	Safety Plan	2,355,290	2,421,293	(66,003)	102.8	103.6	101.6	94.3
Western Municipal Water District	Miscellaneous	11,692,835	15,848,392	(4,155,557)	135.5	141.9	139.0	131.6
Western Riverside Council of Governments	Miscellaneous	933,675	1,245,971	(312,296)	133.4	135.8	136.9	117.0
Westlake Village, City of	Miscellaneous	1,453,092	1,275,568	177,524	87.7	123.1	132.1	139.5
Westlands Water District	Miscellaneous	25,376,464	41,207,397	(15,830,933)	162.3	164.4	156.3	145.8
Westminster, City of	Miscellaneous	43,817,233	57,799,930	(13,982,697)	131.9	141.9	139.9	139.2
	Safety Plan	110,330,672	124,873,648	(14,542,976)	113.1	118.9	119.2	123.1
Westwood Community Services District	Miscellaneous	454,573	900,321	(445,748)	198.0	191.8	179.3	176.5
	Safety Plan	532,670	568,426	(35,756)	106.7	122.2	126.9	122.0
Wheeler Ridge-Maricopa Water Storage District	Miscellaneous	9,379,824	12,753,221	(3,373,397)	135.9	190.8	189.3	179.4
Whittier, City of	Miscellaneous	65,583,037	91,665,519	(26,082,482)	139.7	144.9	140.9	135.0
	Safety Plan	77,543,604	76,749,217	794,387	98.9	104.8	110.8	107.1
Wildomar Cemetery District	Miscellaneous	49,795	41,514	8,281	83.3	86.4	105.2	109.3
Williams, City of	Miscellaneous	1,142,248	1,599,825	(457,577)	140.0	155.8	153.8	152.5
	Safety Plan	1,289,399	1,421,456	(132,057)	110.2	116.7	136.9	130.5
Willits, City of	Miscellaneous	4,221,090	5,279,548	(1,058,458)	125.0	132.3	138.9	122.0
	Safety Plan	3,817,918	3,786,232	31,686	99.1	102.7	102.6	101.9
Willow Creek Community Services District	Miscellaneous	256,337	308,643	(52,306)	120.4	129.7	148.5	141.5
Willows Cemetery District	Miscellaneous	360,744	576,562	(215,818)	159.8	150.4	155.0	144.8
Willows, City of	Miscellaneous	3,386,307	4,261,595	(875,288)	125.8	140.2	138.2	133.5
	Safety Plan	4,753,320	4,744,506	8,814	99.8	102.1	104.3	99.5
Wilton Fire Protection District	Miscellaneous	127,658	126,386	1,272	99.0	102.6	101.7	96.0
Windsor Fire Protection District	Miscellaneous	65,232	64,890	342	99.4	120.6	106.6	98.1
	Safety Plan	870,528	1,159,950	(289,422)	133.2	143.3	158.0	138.5

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial		Unfunded	2001	Funding Ratio (%)		
		Liabilities	Value of Assets			2000	1999	1998
Windsor, Town of	Miscellaneous	\$ 5,162,340	\$ 5,911,386	\$ (749,046)	114.5	140.2	146.8	142.2
Winterhaven Water District	Miscellaneous	102,790	97,610	5,180	94.9	95.1	63.6	61.2
Winters Cemetery District	Miscellaneous	173,345	223,034	(49,689)	128.6	141.7	126.8	124.0
Winters Fire Protection District	Miscellaneous	21,443	25,102	(3,659)	117.0	129.8	123.7	119.0
	Safety Plan	878,985	858,707	20,278	97.6	84.0	81.7	138.6
Winters, City of	Miscellaneous	2,536,267	2,901,695	(365,428)	114.4	127.7	127.7	142.1
	Safety Plan	1,885,021	2,640,601	(755,580)	140.0	142.6	135.3	129.5
Woodbridge Rural County Fire Protection District	Miscellaneous	312,264	348,632	(36,368)	111.6	124.4	120.4	111.8
	Safety Plan	5,262,362	6,120,811	(858,449)	116.3	127.8	128.7	131.9
Woodlake Fire District	Safety Plan	102,175	127,425	(25,250)	124.7	131.6	151.8	187.9
Woodlake, City of	Miscellaneous	1,750,543	2,441,636	(691,093)	139.4	151.2	148.3	138.9
	Safety Plan	1,701,492	1,433,081	268,411	84.2	89.6	89.1	87.1
Woodland, City of	Miscellaneous	32,600,098	42,549,336	(9,949,238)	130.5	141.7	136.7	125.9
	Safety Plan	40,912,926	48,724,100	(7,811,174)	119.0	123.4	126.0	126.5
Woodside Fire Protection District	Miscellaneous	276,011	145,051	130,960	52.5	46.4	37.5	34.4
	Safety Plan	27,245,977	27,442,047	(196,070)	100.7	105.6	111.8	105.2
Woodside, Town of	Miscellaneous	2,116,699	2,650,668	(533,969)	125.2	148.6	154.1	146.4
Yolo County Communications Emergency Services Agency	Miscellaneous	2,271,226	2,759,177	(487,951)	121.4	130.3	135.2	130.7
Yolo County Federal Credit Union	Miscellaneous	1,881,102	2,363,054	(481,952)	125.6	132.2	128.3	130.5
Yolo County Housing Authority	Miscellaneous	5,097,728	7,311,008	(2,213,280)	143.4	152.8	149.1	138.4
Yolo County Public Agency Risk Management Insurance Authority	Miscellaneous	827,746	1,058,329	(230,583)	127.8	133.3	142.5	137.1
Yolo County Transportation District	Miscellaneous	466,634	552,888	(86,254)	118.4	131.1	131.1	128.8
Yolo, County of	Miscellaneous	187,040,091	236,320,075	(49,279,984)	126.3	137.9	140.8	137.7
	Safety Plan	53,630,379	55,182,750	(1,552,371)	102.8	111.7	114.9	108.7
Yolo-Solano Air Quality Management District	Miscellaneous	2,305,940	2,806,478	(500,538)	121.7	129.8	134.1	141.8
Yorba Linda Water District	Miscellaneous	9,733,584	13,618,532	(3,884,948)	139.9	143.8	145.3	137.1
Yorba Linda, City of	Miscellaneous	22,386,110	27,030,296	(4,644,186)	120.7	139.0	135.9	129.7
Yountville, Town of	Miscellaneous	2,761,188	3,168,479	(407,291)	114.7	122.3	126.3	121.8
Yreka, City of	Miscellaneous	7,426,131	8,895,029	(1,468,898)	119.7	134.2	135.9	139.1
	Safety Plan	4,183,089	5,020,065	(836,976)	120.0	127.4	126.6	113.8
Yuba City, City of	Miscellaneous	30,786,841	37,852,178	(7,065,337)	122.9	145.4	140.4	131.2
	Safety Plan	30,797,197	31,818,149	(1,020,952)	103.3	107.7	118.0	111.7
Yuba County Water Agency	Miscellaneous	4,906,478	6,351,522	(1,445,044)	129.4	134.3	139.6	136.8
Yuba Sutter Transit Authority	Miscellaneous	190,833	171,708	19,125	89.9	102.2	100.7	96.1
Yuba, County of	Miscellaneous	87,184,490	107,966,501	(20,782,012)	123.8	130.8	130.9	125.4
	Safety Plan	20,284,811	23,653,092	(3,368,281)	116.6	121.8	123.2	112.1
Yucaipa Valley Water District	Miscellaneous	6,024,187	7,280,391	(1,256,204)	120.8	126.5	124.9	118.3
Yucaipa, City of	Miscellaneous	3,019,171	3,636,450	(617,279)	120.4	132.6	147.3	147.5
Yucca Valley, Town of	Miscellaneous	1,866,143	2,138,829	(272,686)	114.6	125.9	133.1	125.5

5. CalPERS Supplement – Summary of Contracting Agency's Benefits

The following table compares selected benefits of all local public agencies contracted with CalPERS. Agencies are listed alphabetically, with the plan types (miscellaneous or safety) listed below. The five-digit code reported is used for identification by CalPERS for the various benefit formulas and may be useful if additional information is needed. The abbreviations used in the tables are described below.

A. Retirement Benefit Formula – This column indicates the retirement benefit formula used to compute retirement benefits for each agency and group.

1. Three Percent at Age 50 Formula (Local Safety Members):

Age	Percent Per Year of Service
50 and Over.....	3.000%

Eligibility – Age 50 and 5 Years of Service

2. Three Percent at Age 55 Formula (Local Safety Members):

Age	Percent Per Year of Service
50.....	2.400%
52.....	2.640%
54.....	2.880%
55 and Over	3.000%

Eligibility – Age 50 and 5 Years of Service

3. Two Percent at Age 50 Formula (Local Safety Members):

Age	Percent Per Year of Service
50.....	2.000%
52.....	2.280%
54.....	2.560%
55 and Over	2.700%

Eligibility – Age 50 and 5 Years of Service

4. One-Half Percent at Age 55 Formula (Local Safety Members):

Entry Age	Percent Factor
25.....	1.667%
30.....	2.000%
35 and Over	2.500%

If a member retires between the ages of 50 and 55, the above percent factors must be discounted as follows:

Age	Discount Factor
50.....	0.713
52.....	0.814
54.....	0.933

Eligibility – Age 50 and 5 Years of Service

5. Two Percent at Age 55 Formula (Local Safety Members):

Age	Percent Per Year of Service
50.....	1.426%
52.....	1.628%
55 and Over	2.000%

Eligibility – Age 50 and 5 Years of Service

6. Two Percent at Age 55 Formula (Local Miscellaneous Members):

Age	Percent Per Year of Service
50.....	1.426%
55.....	2.000%
60.....	2.262%
63 and Over	2.418%

Eligibility – Age 50 and 5 Years of Service

7. Two and One-Half Percent at Age 55 Formula (Local Safety Members):

Age	Percent Per Year of Service
50.....	2.000%
52.....	2.200%
55 and Over	2.500%

Eligibility – Age 50 and 5 Years of Service

8. Two Percent at Age 60 Formula (Local Miscellaneous Members):

Age	Percent Per Year of Service
50.....	1.092%
55.....	1.460%
60.....	2.000%
63 and Over	2.418%

Eligibility – Age 50 and 5 Years of Service

9. One and One-Quarter Percent at Age 60 Formula (Local Safety):

Age	Percent Per Year of Service
50.....	0.619%
55.....	0.868%
60.....	1.250%
65.....	1.750%

10. Two and One-Half Percent at Age 55 Formula (Local Miscellaneous Members):

Age	Percent Per Year of Service
50.....	2.000%
52.....	2.200%
55 and Over	2.500%

11. 2.7 Percent at Age 55 Formula (Local Miscellaneous Members):

Age	Percent Per Year of Service
50.....	2.000%
52.....	2.280%
55 and Over	2.700%

12. Three Percent at Age 60 Formula (Local Miscellaneous Members):

Age	Percent Per Year of Service
50.....	2.000%
52.....	2.200%
54.....	2.400%
56.....	2.600%
58.....	2.800%
60 and Over	3.000%

- B. Final Compensation Offset – This column is used to report which plans apply an offset to the final compensation.

Y — The final compensation used to calculate the retirement benefit is offset by \$133.33 (or by 1/3 if the final compensation is less than \$400).

N — No offset is being applied to the final compensation used to calculate the retirement benefit.

- C. Final Compensation Period – This column is used to report whether the retirement benefit is based on a one or three-year final average salary.

- D. COLA (Cost-of-Living Adjustment) – Maximum annual cost-of-living increase based on the California Consumer Price Index. If the CPI factor increase is less than the percentage adopted by the agency, the individual's allowance would be increased by the lesser percentage (Gov. Code Sec. 21335).

- E. Pre-Retirement Death Benefit Option 2 Settlement – A "Y" indicates that the employer has contracted for this benefit, which provides, upon death of a member prior to retirement, an allowance equal to the retirement benefit the member would have received had he or she retired on the date of death and elected Option 2 Settlement. A retiree who elects Option 2 Settlement receives an allowance that has been reduced so that it will continue to be paid after his or her death to a surviving beneficiary (Gov. Code Sec. 21548).

- F. Sick Leave Credit – A "Y" indicates that the agency has contracted for its employees to receive additional service credit for unused sick leave (Gov. Code Sec. 20965).

- G. Post-Retirement Survivor Allowance (PRSA) – A "Y" indicates that the employer has contracted for this benefit, which provides, upon the death of a member after retirement or disability, a continued allowance to the surviving spouse until death or remarriage, or to surviving children or dependent parents (Gov. Code Sec. 21624 and 21626).

- H. Ordinary Disability Increase – This benefit applies to future ordinary disability retirements of miscellaneous members and of non-job-related disability retirements of safety members.

The current statutory level of disability retirement benefits for members with at least five years of credited service (1.8% of final compensation for each year of service, with a 33-1/3% maximum) would be raised to a minimum benefit of 30% of final compensation for five years of service and be increased 1% of final compensation for each additional year of service, to a maximum benefit of 50% of final compensation. Under no circumstances may the disability retirement allowance be more than the service retirement allowance if the member were to continue in employment and retire at age 60 (Gov. Code Sec. 21427).

- I. 1959 Survivor Benefit (Gov. Code Sections 20070, 21382.5, 21570, 21571, 21572, 21573, 21574.5, 21575, 21576, 21577, 21578, 21579, 21580, 21581, 21582) – This optional benefit provides the below listed monthly allowance to beneficiaries of a member who dies prior to retirement. This benefit is in addition to the basic death benefit or the 1957 survivor benefit, but would be reduced by the amount of the industrial death benefits, if payable:

Spouse With Two or More Children; or Three or More Dependent Children, Alone	\$430
Spouse With One Dependent Child, or Two Dependent Children, Alone.....	\$360
Widow or Widower, Alone, Age 62 (Ages Vary at Different Levels) or Over; Dependent Mother or Dependent Father Alone, Age 62 (Ages Vary at Different Levels) or Over; or One Dependent Child.....	\$180

Section 21572 (2nd level) provides for monthly benefit payments of \$538, \$450, and \$225, respectively.

Section 21573 (3rd level) provides for monthly benefit payments of \$840, \$700, and \$350, respectively.

Section 21574 (4th level) provides for monthly benefit payments of \$2,280, \$1,900, and \$950, respectively.

Section 21574.5 (indexed level) provides for monthly benefit payments of \$1,500, \$1,000, and \$500, respectively, as of January 1, 2000. These benefits increase at the rate of 2% per year.

A "1" indicates that the agency has contracted for Section 21571 benefits. A "2" indicates that it has opted for Section 21572 benefits. A "3" indicates that it has selected Section 21573 benefits. A "4" indicates that it has selected Section 21574 benefits. An "8" indicates that it has contracted for Section 21574.5 benefits.

- J. Member Contribution Rate – The contribution rate paid by members as a percent of payroll. Some agencies use a fixed dollar amount, determined annually. These rates are designated as "Varies."
- K. Employer Contribution Rate – The contribution rate that is paid by the contracting agency as a percentage of payroll or a fixed dollar amount determined annually.

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member Employer	
Access Services Incorporated												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.540%
Adelanto, City of												
Police	75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.390%
Agoura Hills and Calabasas Community Center												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	8.000%
Agoura Hills, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	2.490%
Alameda Alliance for Health												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	6.800%
Alameda Corridor Transportation Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	11.750%
Alameda County Congestion Management Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.170%
Alameda County Fire Department												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	9.070%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	17.030%
Alameda County Law Library												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Alameda County Mosquito Abatement District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	6.470%
Alameda County Schools Insurance Group												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Alameda County Transportation Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.640%
Alameda County Waste Management Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	8.330%
Alameda County Water District												
Misc	70001	2% @ 55	-	1	3%	-	Y	Y	-	4	7.00	4.150%
Misc	70002	2% @ 55	Y	1	3%	-	Y	Y	-	-	7.00	4.150%
Alameda, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	3.890%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	3.890%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	24.710%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	24.710%
Albany Municipal Services Joint Powers Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	5.870%
Misc	70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.870%
Albany, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	9.140%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.840%
Alhambra Redevelopment Agency												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	8.540%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	3	8.00	8.540%
Alhambra, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	3	8.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.710%
Fire	74101	3% @ 50	-	3	2%	-	-	-	-	3	9.00	0.710%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.710%
Police	75101	3% @ 50	-	3	2%	-	-	-	-	3	9.00	0.710%
Alliance of Schools for Cooperative Insurance Programs												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	10.390%
Alpine Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	12.760%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	4	8.00	12.760%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	24.300%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Alpine, County of													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	1.430%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	1.430%	
Fire	74001	1/2 @ 55	-	1	2%	-	-	Y	Y	2	Varies	3.850%	
Fire	74002	1/2 @ 55	Y	1	2%	-	-	Y	Y	-	Varies	3.850%	
Peace	77001	3% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	3.850%	
Alta Irrigation District													
Misc	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%	
Altadena Library District													
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%	
Alturas, City of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	0.000%	
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	11.930%	
Police	75001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	11.930%	
Amador Rapid Transit District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.660%	
Amador Water Agency													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	4.380%	
Amador, County of													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
Fire	74001	1/2 @ 55	-	3	2%	-	Y	-	Y	3	Varies	9.810%	
Fire	74002	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	9.810%	
Peace	77001	3% @ 50	-	1	2%	-	Y	-	Y	3	9.00	9.810%	
Peace	77002	3% @ 50	-	3	2%	-	Y	-	Y	3	9.00	9.810%	
American Canyon Fire District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.780%	
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	6.370%	
Fire	74002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	6.370%	
American Canyon, City of													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.250%	
American River Fire Protection District													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	5.210%	
Misc	70401	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.210%	
Misc	70402	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	5.210%	
Misc	70403	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	5.210%	
Misc	70404	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	5.210%	
Misc	70405	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	5.210%	
Misc	70406	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.210%	
Misc	70407	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	5.210%	
Misc	70409	2% @ 60	-	3	2%	-	Y	Y	Y	3	7.00	5.210%	
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	16.730%	
Fire	74401	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	16.730%	
Fire	74402	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	16.730%	
Fire	74403	3% @ 50	-	1	2%	-	Y	Y	-	2	9.00	16.730%	
Fire	74404	3% @ 50	-	1	2%	-	Y	-	-	1	9.00	16.730%	
Fire	74405	3% @ 50	-	3	2%	-	-	-	-	-	9.00	16.730%	
Fire	74406	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	16.730%	
Fire	74408	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	16.730%	
American River Flood Control District													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	13.780%	
Anaheim, City of													
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	0.000%	
Fire	74001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	10.310%	
Fire	74101	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	10.310%	
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	17.750%	
Police	75101	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	17.750%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Anderson Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Anderson Fire Protection District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	7.560%
Anderson, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.940%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.940%
Misc	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.940%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	26.860%
Angels, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Angiola Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Antelope Valley Mosquito and Vector Control District												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	2.380%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	2.380%
Misc	70003	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	2.380%
Antelope Valley Schools Transportation Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.640%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.640%
Antelope Valley Transit Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	8.830%
Antioch, City of												
Misc	70001	2% @ 55	-	1	5%	-	-	-	-	2	7.00	2.390%
Misc	70002	2% @ 55	Y	1	5%	-	-	-	-	-	7.00	2.390%
Misc	70003	2.7% @ 55	-	1	5%	-	-	-	-	2	8.00	2.390%
Misc	70004	2.7% @ 55	Y	1	5%	-	-	-	-	-	8.00	2.390%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	12.740%
Apple Valley Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	13.850%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	Y	-	3	8.00	13.850%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	Y	3	9.00	4.890%
Apple Valley, Town of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.680%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	8.680%
Aptos/La Selva Fire Protection Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	12.680%
Misc	70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	12.680%
Fire	74001	3% @ 55	-	1	2%	Y	Y	-	Y	4	9.00	15.500%
Fire	74401	3% @ 55	-	1	2%	-	-	-	-	4	9.00	15.500%
Fire	74402	3% @ 55	-	3	2%	-	-	-	-	-	9.00	15.500%
Arbuckle-College City Fire Protection District												
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	7.510%
Arcadia, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	1.850%
Fire	74002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	1.850%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	1.850%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	1.850%
Arcata Fire Protection District												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	14.130%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Arcata, City of													
Misc	70001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%	
Misc	70003	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%	
Police	75001	3% @ 50	Y	3	2%	Y	Y	-	-	-	9.00	8.970%	
Area 12 Agency on Aging													
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	16.230%	
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	16.230%	
Armona Community Services District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Arrowbear Park County Water District													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%	
Arroyo Grande District Cemetery													
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
Arroyo Grande, City of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.700%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.700%	
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	23.140%	
Fire	74002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	23.140%	
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	18.440%	
Police	75002	3% @ 55	Y	1	2%	-	Y	-	-	-	9.00	18.440%	
Artesia, City of													
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%	
Arvin, City of													
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
Associated Students, California State University, San Bernardino													
Misc	70001	2% @ 60	Y	3	2%	Y	Y	Y	-	-	5.00	5.410%	
Association of Bay Area Governments													
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	11.410%	
Association of California Water Agencies													
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%	
Association of California Water Agencies - Joint Powers Insurance Authority													
Misc	70001	2% @ 60	-	1	2%	-	-	Y	Y	4	7.00	6.670%	
Association of Monterey Bay Area Governments													
Misc	70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	4.130%	
Misc	70002	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	4.130%	
Atascadero Cemetery District													
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Atascadero, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	1.660%	
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.850%	
Fire	74401	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.850%	
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.850%	
Atherton, Town of													
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	5.730%	
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	18.000%	
Police	75002	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	18.000%	
Atwater, City of													
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Fire	74001	1/2 @ 55	Y	3	2%	-	Y	-	-	-	Varies	14.190%	
Fire	74002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	14.190%	
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	14.190%	
Police	75002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	14.190%	
Auburn Area Recreation and Park District													
Misc	70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	10.270%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Auburn Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.910%
Auburn, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.030%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.030%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	22.160%
Fire 74002	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	22.160%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	22.160%
Police 75002	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	22.160%
Avalon, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.290%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	16.550%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	16.550%
Avenal, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70401	2% @ 60	Y	3	2%	-	-	-	Y	-	7.00	0.000%
Misc 70402	2% @ 60	-	3	2%	-	-	-	Y	-	7.00	0.000%
Avila Beach Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	16.870%
Aztec Shops, Ltd., San Diego University											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	4.210%
Azusa, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	Y	-	4	7.00	1.420%
Misc 70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	1.420%
Fire 74001	1/2 @ 55	-	3	2%	-	-	Y	-	-	Varies	22.790%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	22.790%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	22.790%
Bakersfield State College Foundation											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.890%
Misc 70002	2% @ 60	Y	3	2%	-	-	-	-	-	5.00	3.890%
Bakersfield, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	2.330%
Misc 70002	3% @ 60	-	1	2%	-	-	-	-	4	8.00	2.330%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	12.590%
Fire 74002	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	12.590%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	8.750%
Police 75002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	8.750%
Baldwin Park Unified School District											
Police 75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	17.300%
Baldwin Park, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	21.290%
Banning, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70004	2.5% @ 55	-	1	2%	-	-	-	-	-	8.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	6.580%
Fire 74002	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	6.580%
Police 75001	3% @ 50	Y	3	2%	-	-	Y	-	-	9.00	6.580%
Bard Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Bardsdale Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Barstow Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	12.670%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Barstow, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	-	-	-	1	9.00	5.620%
Police	75002	2% @ 50	-	3	2%	-	-	-	-	4	9.00	5.620%
Bay Area Air Quality Management District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	Y	-	7.00	0.000%
Bay Area Library and Information System												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	2	7.00	0.000%
Beach Cities Health District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	8.960%
Bear Mountain Recreation and Park District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Bear Valley Community Services District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	1.160%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	1.160%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Beaumont District Library												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2.5% @ 55	-	3	2%	-	-	-	-	-	8.00	0.000%
Beaumont, City of												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70003	3% @ 60	-	1	2%	-	Y	-	-	-	8.00	0.000%
Misc	70004	3% @ 60	Y	1	2%	-	Y	-	-	-	8.00	0.000%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	19.000%
Police	75001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	19.000%
Beaumont-Cherry Valley Recreation and Park District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Bell Gardens, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70003	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	10.580%
Bell, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	Y	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	Y	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	18.590%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	18.590%
Bellflower, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Belmont County Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.720%
Belmont, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.950%
Fire	74001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	6.720%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	6.720%
Belvedere, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	4.050%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	3	7.00	4.050%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	6.280%
Belvedere-Tiburon Library Agency												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	11.100%
Ben Lomond Fire Protection District												
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	14.980%
Benicia City Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.950%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Benicia, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	3.280%
Misc	70003	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	3.280%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	19.550%
Police	75001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	19.550%
Bennett Valley Fire Protection District												
Fire	74001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	5.790%
Berkeley, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	3.380%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	3.380%
Misc	70003	2.7% @ 55	-	1	2%	-	Y	Y	-	3	8.00	3.380%
Misc	70004	2.7% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	3.380%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	6.000%
Fire	74002	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	6.000%
Police	75001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	27.000%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	27.000%
Beverly Hills, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	8.570%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	8.570%
Big Bear Area Regional Wastewater Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	9.810%
Misc	70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	9.810%
Big Bear City Airport District												
Misc	70001	2% @ 55	-	1	3%	-	Y	Y	Y	4	7.00	0.000%
Big Bear City Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	11.870%
Big Bear Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.040%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.040%
Biggs, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Bighorn-Desert View Water Agency												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc	70401	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc	70402	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Bishop, City of												
Misc	70002	2% @ 55	-	1	4%	-	Y	-	-	1	7.00	0.000%
Fire	74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	0.000%
Police	75001	3% @ 50	-	1	4%	-	Y	-	-	1	9.00	0.000%
Black Gold Cooperative Library System												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.470%
Blanchard/Santa Paula Public Library District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Blue Lake, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	3.170%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	3.170%
Misc	70003	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	3.170%
Blythe, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	18.650%
Bodega Bay Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.740%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	21.600%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Bolas Community Public Utility District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Bonita-Sunnyside Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	23.060%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	23.060%
Misc	70003	2.7% @ 55	-	1	2%	-	-	-	-	-	8.00	23.060%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Boron Community Services District												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	6.760%
Borrego Springs Fire Protection District												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	1/2 @ 55	-	1	2%	-	Y	-	-	4	Varies	10.380%
Misc	74002	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	10.380%
Borrego Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	9.890%
Bradbury, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	10.030%
Branciforte Fire Protection District												
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	19.380%
Brannan-Andrus Levee Maintenance District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Brawley, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.260%
Police	75001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.260%
Brea, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc	70102	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.730%
Fire	74101	3% @ 50	-	3	2%	-	Y	-	-	4	9.00	4.730%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.730%
Police	75101	3% @ 50	-	3	2%	-	Y	-	-	4	9.00	4.730%
Brentwood, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.620%
Fire	74001	1/2 @ 55	-	1	2%	-	Y	-	-	3	Varies	18.840%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	18.840%
Brisbane, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	5.430%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	5.430%
Fire	74001	3% @ 55	-	1	2%	-	Y	-	Y	3	9.00	12.780%
Fire	74003	3% @ 55	-	1	2%	-	Y	-	Y	3	9.00	12.780%
Police	75001	3% @ 55	-	1	2%	-	Y	-	Y	3	9.00	12.780%
Police	75003	3% @ 55	-	1	2%	-	Y	-	Y	3	9.00	12.780%
Broadmoor Police Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	6.740%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	27.150%
Brooktrails Township Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	9.890%
Fire	74001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Browns Valley Irrigation District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	3.010%
Misc	70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	3.010%
Buellton, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	2.420%
Buena Park Library District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Buena Park, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%	
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	11.740%	
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	11.740%	
Burbank, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%	
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	3.060%	
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	8.870%	
Burlingame, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%	
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	18.260%	
Police	75001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	16.280%	
Burney Basin Mosquito Abatement District													
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Burney Fire District													
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	3.650%	
Fire	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	5.370%	
Burney Water District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.760%	
Misc	70002	3% @ 60	Y	3	2%	-	-	-	-	-	8.00	7.760%	
Butte County Air Quality Management District													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	8.810%	
Misc	70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.810%	
Butte County Mosquito and Vector Control District													
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
Butte Schools Self-Funded Programs													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	11.710%	
Butte, County of													
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	3.960%	
Misc	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	3.960%	
Fire	74001	2% @ 50	Y	1	2%	Y	Y	-	-	-	9.00	16.080%	
Peace	77001	2% @ 50	Y	1	2%	Y	Y	-	-	-	9.00	16.080%	
Police	78001	3% @ 50	Y	1	2%	Y	Y	-	-	-	9.00	16.080%	
Byron-Bethany Irrigation District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Cachuma Operations and Maintenance Board													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Calabasas, City of													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	6.210%	
Calaveras County Water District													
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.370%	
Calaveras Public Utility District													
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70003	2.7% @ 55	Y	3	2%	-	Y	-	-	-	8.00	0.000%	
Calaveras, County of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	1.190%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	Y	2	7.00	1.190%	
Fire	74001	2% @ 50	-	1	2%	-	-	-	Y	2	9.00	18.720%	
Peace	77001	3% @ 50	-	1	2%	-	Y	-	Y	2	9.00	18.720%	
Calexico, City of													
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	7.830%	
Fire	74002	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	7.830%	
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	7.830%	
Police	75002	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	7.830%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
California Association for Park and Recreation Insurance											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.890%
California Authority of Racing Fairs											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
California Bear Credit Union											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
California City, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.580%
Misc 70002	3% @ 60	-	1	2%	-	Y	-	-	4	8.00	6.580%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	25.120%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	25.120%
California Fair Services Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.480%
California Fairs Financing Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	8.310%
Misc 70002	2.7% @ 55	-	1	2%	-	-	-	-	-	8.00	8.310%
California Firefighter Joint Apprenticeship Committee											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	8.920%
Fire 74001	2% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	0.000%
California Interscholastic Federation - Northern Section											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	18.470%
California Interscholastic Federation, Central Coast Section											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
California Interscholastic Federation, Central Section											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	11.990%
California Interscholastic Federation, North Coast Section											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	14.980%
California Interscholastic Federation, Sac-Joaquin Section											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	8.030%
California Interscholastic Federation, San Diego Section											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	9.040%
California Interscholastic Federation, Southern Section											
Misc 70001	2% @ 55	-	1	3%	Y	Y	-	-	2	7.00	6.840%
Misc 70002	2% @ 55	-	1	3%	Y	Y	-	-	-	7.00	6.840%
California Interscholastic Federation, State Office											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	4.020%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.020%
California Joint Powers Insurance Authority											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	7.470%
Misc 70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	7.470%
California Joint Powers Risk Management Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	4.000%
California Maritime Academy Foundation, Inc.											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.380%
California Municipal Utilities Association											
Misc 70001	2% @ 55	-	3	2%	Y	Y	Y	Y	-	7.00	9.230%
Misc 70002	2% @ 55	-	3	2%	Y	Y	Y	Y	-	7.00	9.230%
California Pines Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
California School Boards Association											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y	-	-	7.00	9.140%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
California State University Foundation											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	5.00	0.000%
California State University, Fresno Athletic Corporation											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.460%
California State University, San Bernardino Student Union											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.700%
California State University, Stanislaus Foundation											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	5.00	2.580%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	-	-	6.00	2.580%
California State University-Fresno Association, Inc.											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
California State and Federal Employees #20 Credit Union											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Calimesa, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Calipatria, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	31.400%
Calistoga, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.670%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.670%
Fire 74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	21.810%
Police 75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	21.810%
Police 75002	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	21.810%
Callayomi County Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	13.200%
Calleguas Municipal Water District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	1.300%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.300%
Camarillo Health Care District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	4.840%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	4.840%
Camarillo, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	4.350%
Misc 70002	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	4.350%
Cambria Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	14.730%
Cambria Community Healthcare District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	4.220%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	28.010%
Cambria Community Services District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	10.000%
Misc 70002	3% @ 60	Y	1	2%	-	-	-	-	-	8.00	10.000%
Fire 74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	23.960%
Cameron Park Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	6.470%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Campbell, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	2.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	2.000%
Misc 70003	2.5% @ 55	-	3	2%	-	-	Y	-	3	8.00	2.000%
Misc 70004	2.5% @ 55	Y	3	2%	-	-	Y	-	-	8.00	2.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Fire 74002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Camrosa Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.910%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Canyon Lake, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	20.090%
Capitol Area Development Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	3.540%
Capitola, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.630%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	6.630%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	5.740%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	5.740%
Carlsbad, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	2.260%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	2.260%
Misc 70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.260%
Misc 70402	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.260%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	9.370%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	9.370%
Carmel Highlands Fire Protection District of Monterey County											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	Y	Y	-	-	Varies	0.000%
Carmel Valley Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	-	7.00	26.090%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	18.150%
Fire 74101	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	18.150%
Carmel-By-The-Sea, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	1.690%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	1.740%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	1.740%
Carmichael Water District											
Misc 70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	0.000%
Carpinteria Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Carpinteria Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.040%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.040%
Carpinteria, City of											
Misc 70001	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	0.000%
Carson, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70101	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Casitas Municipal Water District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	Y	3	7.00	0.000%
Misc 70002	2% @ 60	Y	1	2%	-	-	-	Y	-	7.00	0.000%
Castaic Lake Water Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	3.240%
Castro Valley Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	7.560%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.560%
Misc 70003	2.7% @ 55	-	1	2%	-	-	-	-	3	8.00	7.560%
Castroville Water District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Cathedral City, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	2.720%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	5.250%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	4.890%
Cawelo Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.760%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.760%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Cayucos Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	12.880%
Cayucos-Morro Bay Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Central Basin Municipal Water District											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	-	1	7.00	13.100%
Misc 70002	2% @ 60	Y	1	2%	-	-	Y	-	-	7.00	13.100%
Misc 70003	3% @ 60	-	1	2%	-	-	Y	-	1	8.00	13.100%
Misc 70004	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	13.100%
Central Coast Computing Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Central Coast Water Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	5.630%
Central Contra Costa Transit Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%
Central Fire Protection District of Santa Cruz County											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	8	7.00	10.440%
Misc 70401	2% @ 55	-	1	2%	-	Y	-	-	8	7.00	10.440%
Misc 70402	2% @ 55	-	1	2%	-	Y	-	-	8	7.00	10.440%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	8	9.00	18.410%
Fire 74401	3% @ 50	-	1	2%	-	Y	-	-	8	9.00	18.410%
Fire 74402	3% @ 50	-	1	2%	-	Y	-	-	8	9.00	18.410%
Central Marin Sanitation Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	8.680%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	8.680%
Central Sierra Planning Council											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	16.260%
Central Valley Regional Center, Inc.											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	12.970%
Central Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	9.760%
Cerritos, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	10.810%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	10.810%
Misc 70003	3% @ 60	Y	1	2%	-	-	Y	Y	-	8.00	10.810%
Misc 70004	3% @ 60	-	1	2%	-	-	Y	Y	4	8.00	10.810%
Chester Fire Protection District											
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Chester Public Utility District											
Misc 70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	6.000%
Misc 70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	6.000%
Chico Area Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Chico, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	11.420%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	11.420%
Misc 70003	3% @ 60	-	1	2%	-	Y	Y	-	4	8.00	11.420%
Misc 70004	3% @ 60	Y	1	2%	-	Y	Y	-	-	8.00	11.420%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	21.380%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	21.380%
China Basin Watermaster											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	14.260%
Chino Valley Independent Fire District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	2.930%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.930%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	8.490%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Chino, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	15.000%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	15.000%
Chowchilla, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	2.250%
Chula Vista, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	12.020%
Misc 70002	3% @ 60	-	1	2%	-	Y	Y	-	4	8.00	12.020%
Misc 70401	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	12.020%
Misc 70402	3% @ 60	-	1	2%	-	Y	Y	-	4	8.00	12.020%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	5.780%
Fire 74401	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	5.780%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	5.780%
Citrus Heights Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	4.780%
Citrus Heights, City Of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	8.410%
Claremont, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	Y	-	-	-	Varies	18.200%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	18.200%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	18.200%
Clayton, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	3.510%
Police 75001	3% @ 55	-	3	2%	-	-	-	-	3	9.00	21.580%
Clear Creek Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.240%
Clearlake Oaks County Water District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Clearlake Oaks Fire Protection District											
Fire 74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	18.160%
Clearlake, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	4.110%
Police 75001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	22.670%
Cloverdale Citrus Fair											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Cloverdale Fire Protection District											
Fire 74001	3% @ 50	-	1	2%	-	Y	-	Y	3	9.00	18.800%
Cloverdale, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	Y	4	7.00	0.800%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.800%
Fire 74001	2% @ 50	-	1	2%	-	-	-	Y	4	9.00	7.780%
Police 75001	2% @ 50	-	1	2%	-	-	-	Y	4	9.00	7.780%
Clovis Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	15.760%
Clovis, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	5.140%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.140%
Misc 70003	2.5% @ 55	-	1	2%	-	-	-	-	4	8.00	5.140%
Misc 70004	2.5% @ 55	Y	1	2%	-	-	-	-	-	8.00	5.140%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	16.840%
Fire 74002	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	16.840%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	16.840%
Police 75002	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	16.840%
Coachella Valley Association of Governments											
Misc 70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	1.050%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Coachella Valley Mosquito Abatement District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Coachella Valley Public Cemetery District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Coachella Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Coachella, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
Misc	70002	3% @ 60	-	3	2%	-	Y	-	-	1	8.00	0.000%
Misc	70401	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	0.000%
Fire	74401	1/2 @ 55	-	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
Coalinga-Huron Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Coalinga-Huron Mosquito Abatement District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Coalinga-Huron Recreation and Park District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Coalinga/Huron Unified School District												
Library District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	8	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Coast Life Support District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	15.820%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	19.130%
Coastal Developmental Services Foundation												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	10.080%
Coastal Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Coastside County Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	7.530%
Misc	70002	2.5% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	7.530%
College Town												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Colma, Town of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.790%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.790%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.820%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	2.820%
Colton, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	1.960%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	1.960%
Misc	70003	2.7% @ 55	-	1	2%	-	-	-	-	4	8.00	1.960%
Misc	70004	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	1.960%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	20.240%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	2.870%
Colusa Mosquito Abatement District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Colusa, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Colusa, County of													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	11.430%	
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	11.430%	
Misc	70003	3% @ 60	-	1	2%	-	-	-	-	-	8.00	11.430%	
Misc	70004	3% @ 60	-	1	2%	-	-	-	-	-	8.00	11.430%	
Peace	77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	5.680%	
Peace	77002	2% @ 50	-	1	2%	-	-	-	-	-	9.00	5.680%	
Peace	77003	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.680%	
Commerce, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%	
Community College League of California													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	10.330%	
Community Development Commission of Mendocino County													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.230%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.230%	
Community Development Commission of the City of National City													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	9.050%	
Misc	70002	3% @ 60	-	1	2%	-	Y	Y	-	1	8.00	9.050%	
Compton Creek Mosquito Abatement District													
Misc	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%	
Compton Unified School District													
Police	75001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	5.830%	
Police	75002	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	5.830%	
Compton, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	0.300%	
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	Y	3	8.00	0.300%	
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	12.050%	
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%	
Police	75101	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	0.000%	
Concord, City of													
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	5.670%	
Misc	70002	2.5% @ 55	-	1	2%	Y	Y	-	-	-	8.00	5.670%	
Police	75001	3% @ 50	Y	1	2%	Y	Y	-	-	-	9.00	17.280%	
Police	75002	3% @ 50	-	1	2%	Y	Y	-	-	-	9.00	17.280%	
Police	75003	3% @ 50	-	1	2%	Y	Y	-	-	-	9.00	17.280%	
Conejo Recreation and Park District													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%	
Consolidated Mosquito Abatement District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.530%	
Contra Costa County Law Library													
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Contra Costa County Schools Insurance Group													
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	3.340%	
Contra Costa Transportation Authority													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	8.110%	
Cooperative Personnel Services													
Misc	70001	2% @ 55	-	3	2%	Y	Y	Y	-	3	7.00	7.630%	
Corcoran, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%	
Fire	74001	2.5% @ 55	-	1	2%	-	Y	-	-	2	8.00	23.270%	
Police	75001	2.5% @ 55	-	1	2%	-	Y	-	-	2	8.00	23.270%	
Cordelia Fire Protection District of Solano County													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	50.370%	
Corning Water District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Corning, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.390%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	31.240%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	31.240%
Corona, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.830%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.830%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	20.520%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	3	9.00	18.440%
Coronado, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	8.630%
Misc	70002	3% @ 60	-	1	2%	-	-	-	-	-	8.00	8.630%
Fire	74001	3% @ 50	-	1	2%	Y	-	-	Y	2	9.00	3.370%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	3.370%
Corte Madera, Town of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	3.070%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	3.070%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	24.000%
Fire	74101	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	24.000%
Costa Mesa, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	Y	3	9.00	19.250%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	25.620%
Cotati, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.970%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.970%
Police	75001	3% @ 50	-	3	2%	-	Y	-	-	2	9.00	21.570%
Police	75002	3% @ 50	-	3	2%	-	Y	-	-	2	9.00	21.570%
Cottonwood Fire Protection District												
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	3	Varies	0.000%
Fire	74002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Cottonwood Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.280%
Covina, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70101	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70402	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Fire	74102	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Fire	74402	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	9.470%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	9.470%
Police	75102	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	9.470%
Crescent City Harbor District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Crescent City, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.220%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	2	7.00	2.220%
Misc	70003	2.5% @ 55	Y	3	2%	-	-	-	-	-	8.00	2.220%
Misc	70004	2.5% @ 55	-	3	2%	-	-	-	-	2	8.00	2.220%
Police	75001	2% @ 50	-	3	2%	-	-	-	-	2	9.00	16.510%
Crescenta Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	1.400%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	1.400%
Crestline Lake Arrowhead Water Agency												
Misc	70001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2.7% @ 55	-	1	5%	-	Y	-	-	3	8.00	0.000%
Csac Excess Insurance Authority												
Misc	70001	2% @ 55	-	1	4%	-	Y	-	-	2	7.00	0.380%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Cucamonga County Water District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	Y	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y	-	7.00	0.000%
Cudahy, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Culver City, City of											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Misc 70003	2.5% @ 55	-	3	2%	Y	-	-	-	1	8.00	0.000%
Misc 70004	2.5% @ 55	Y	3	2%	Y	-	-	-	-	8.00	0.000%
Fire 74001	3% @ 55	-	3	2%	Y	-	Y	-	4	9.00	9.730%
Police 75001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	9.730%
Police 75002	3% @ 50	-	1	2%	Y	-	-	-	-	9.00	9.730%
Cupertino, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.900%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	1.900%
Cutler Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.270%
Cutler-Orosi Joint Powers Wastewater Authority											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Cuyama Valley Recreation District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	16.350%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	16.350%
Cypress, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc 70004	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	12.970%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	12.970%
Dairy Council of California											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Daly City Redevelopment Agency											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Daly City, City of											
Misc 70001	2% @ 55	-	1	3%	-	Y	-	-	3	7.00	0.000%
Misc 70401	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	1	3%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	5.110%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	5.110%
Dana Point, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	Y	3	7.00	5.740%
Davis, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	15.290%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.450%
Deer Springs Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Del Mar, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	3.470%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	Y	-	7.00	3.470%
Fire 74001	3% @ 50	-	3	2%	-	Y	-	Y	8	9.00	17.120%
Safety 76001	2% @ 50	-	3	2%	-	Y	-	Y	2	9.00	7.900%
Del Norte County											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.620%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.620%
Fire 74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	13.430%
Peace 77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	13.430%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Del Norte County Library District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	2.910%
Del Paso Manor Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Del Rey Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Del Rey Oaks, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.250%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.250%
Police 75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	14.310%
Delano Mosquito Abatement District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Delta Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	3% @ 60	Y	3	2%	-	Y	-	-	-	8.00	0.000%
Denair Community Services District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	14.790%
Desert Hot Springs, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	10.360%
Police 75001	2% @ 55	Y	3	2%	-	-	-	Y	-	7.00	4.300%
Desert Water Agency											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	0.000%
Diamond Bar, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	5.700%
Diamond Springs/El Dorado Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	8.860%
Dinuba, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	1.640%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	1.640%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	3	Varies	0.600%
Fire 74002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.600%
Police 75001	1/2 @ 55	-	1	2%	-	-	-	-	3	Varies	0.600%
Police 75002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.600%
Dixon Unified School District Library District											
Misc 70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	0.000%
Dixon, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	Y	-	-	4	9.00	19.470%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	6.980%
Donald P. and Katherine B. Loker University Student Union, Inc.											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	5.00	5.360%
Dos Palos, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	2.790%
Police 75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	2.790%
Dougherty Regional Fire Authority											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70401	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Fire 74401	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Downey Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Downey, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70003	2.7% @ 55	-	1	2%	-	-	-	-	3	8.00	0.000%
Misc 70004	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	4.510%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	4.510%
Duarte, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Dublin San Ramon Services District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Dublin, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.060%
Dunsmuir, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
East Bay Dischargers Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2.5% @ 55	-	1	2%	-	Y	-	-	-	8.00	0.000%
East Bay Regional Park District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	10.910%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	22.680%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	22.680%
East Contra Costa Irrigation District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
East County Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
East Kern Airport District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	Y	3	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
East Orange County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
East Palo Alto Sanitary District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
East Palo Alto, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.680%
Police 75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.020%
East Quincy Services District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	12.900%
East San Gabriel Valley Human Services Consortium											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.620%
East Valley Resource Conservation District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.120%
East Valley Water District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	3.920%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	3.920%
Misc 70003	2.7% @ 55	-	3	2%	-	Y	-	-	4	8.00	3.920%
Misc 70004	2.7% @ 55	Y	3	2%	-	Y	-	-	-	8.00	3.920%
Eastern Municipal Water District											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Ebbetts Pass Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	3	2%	-	Y	-	-	-	9.00	13.350%
El Cajon, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	20.130%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	20.130%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
El Centro, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%	
Misc	70101	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%	
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	17.040%	
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	17.040%	
El Cerrito, City of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.770%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	3.770%	
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	11.490%	
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	11.490%	
El Dorado County Fire Protection District													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	2.410%	
Misc	70101	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	2.410%	
Fire	74001	3% @ 50	-	1	2%	-	Y	-	Y	3	9.00	17.740%	
Fire	74405	3% @ 50	-	3	2%	-	-	-	-	-	9.00	17.740%	
Fire	74406	3% @ 50	-	3	2%	-	-	-	-	-	9.00	17.740%	
El Dorado County Transit Authority													
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	8.980%	
El Dorado Hills Community Services District													
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	9.600%	
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	9.600%	
El Dorado Hills County Water District													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	13.670%	
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	3	9.00	17.990%	
El Dorado Irrigation District													
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.930%	
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.930%	
El Dorado, County of													
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	2.570%	
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	2.570%	
Misc	70102	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.570%	
Peace	77001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	15.820%	
El Monte, City of													
Misc	70001	2% @ 55	-	1	5%	Y	Y	Y	-	4	7.00	3.220%	
Fire	74001	3% @ 50	-	1	4%	Y	Y	Y	-	4	9.00	23.590%	
Police	75001	3% @ 50	-	1	4%	Y	Y	Y	-	4	9.00	23.590%	
El Segundo, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%	
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	17.760%	
Fire	74002	3% @ 55	Y	1	2%	-	-	Y	-	-	9.00	17.760%	
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	17.760%	
Elk Grove Community Services District													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	4.810%	
Misc	70401	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	4.810%	
Misc	70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.810%	
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	18.940%	
Fire	74401	3% @ 50	-	1	2%	-	-	-	-	1	9.00	18.940%	
Elsinore Valley Municipal Water District													
Misc	70001	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	2.970%	
Misc	70002	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	2.970%	
Misc	70003	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	2.970%	
Emeryville, City of													
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	8	9.00	11.110%	
Police	75001	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	11.110%	
Encina Wastewater Authority													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.620%	
Misc	70401	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.620%	
Misc	70402	2% @ 55	-	1	2%	-	-	-	-	-	7.00	2.620%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Encinitas, City of													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	2.430%	
Misc.	70401	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	2.430%	
Misc.	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.430%	
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	13.340%	
Safety	76001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	13.340%	
Escalon, City of													
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	5.050%	
Police	75001	3% @ 50	Y	3	2%	-	Y	-	-	-	9.00	10.640%	
Escondido, City of													
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%	
Misc	70003	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	0.000%	
Misc	70004	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%	
Fire	74001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	9.390%	
Police	75001	2% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	9.390%	
Esparto Community Services District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.640%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.640%	
Estero Municipal Improvement District													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%	
Fire	74001	3% @ 50	-	3	2%	-	-	-	-	4	9.00	16.330%	
Police	75001	3% @ 50	-	3	2%	-	-	-	-	4	9.00	16.330%	
Etna, City of													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Police	75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.540%	
Eureka, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70003	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	0.000%	
Misc	70004	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	0.000%	
Fire	74001	3% @ 50	-	3	2%	-	Y	Y	-	2	9.00	17.060%	
Fire	74002	1/2 @ 55	-	3	2%	-	-	Y	-	-	Varies	17.060%	
Police	75001	3% @ 50	-	3	2%	-	Y	Y	-	2	9.00	6.310%	
Police	75002	3% @ 50	-	3	2%	-	-	Y	-	-	9.00	6.310%	
Exeter, City of													
Police	75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.130%	
Fair Oaks Recreation & Park District													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%	
Fair Oaks Water District													
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Fairfax, Town of													
Misc	70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	0.000%	
Misc	70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%	
Police	75001	3% @ 50	-	3	2%	-	Y	Y	-	3	9.00	29.900%	
Fairfield, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	4.320%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.320%	
Misc	70003	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	4.320%	
Misc	70004	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	4.320%	
Misc	70401	2% @ 55	-	1	5%	-	-	Y	Y	-	7.00	4.320%	
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	17.080%	
Police	75001	3% @ 50	-	1	2%	Y	Y	-	-	4	9.00	17.080%	
Fairfield-Suisun Sewer District													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	14.220%	
Misc	70002	3% @ 60	-	1	2%	-	Y	-	-	4	8.00	14.220%	
Fall River Mills Community Services District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.330%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.330%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Fallbrook Public Utility District												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	5.970%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	5.970%
Misc	70401	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	5.970%
Misc	70402	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	5.970%
Farmersville, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	9.410%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.700%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.700%
Feather River Air Quality Management District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	8.480%
Feather River Recreation and Park District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Feather Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Felton Fire Protection District												
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	10.160%
Fern Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	0.000%
Fillmore, City of												
Misc	70001	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	3%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 55	Y	3	3%	-	-	-	-	-	9.00	33.520%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	33.520%
Firebaugh, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	1.080%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.080%
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Florin County Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Folsom, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.330%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.330%
Fire	74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	23.000%
Police	75001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	23.000%
Fontana, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	9.180%
Foothill Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	8	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Forestville County Water District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Forestville Fire Protection District												
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	2.150%
Fort Bragg Fire Protection Authority												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.020%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.020%
Fort Bragg, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	8.040%
Fort Ord Reuse Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.390%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Fortuna, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2.7% @ 55	Y	3	2%	-	Y	-	-	-	8.00	0.000%
Misc	70004	2.7% @ 55	-	3	2%	-	Y	-	-	-	8.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.400%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.400%
Forty-Niner Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.250%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	15.730%
Fountain Valley, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	5.900%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	5.900%
Fowler, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fremont, City of												
Misc	70001	2% @ 55	-	1	3%	-	-	-	-	4	7.00	7.250%
Misc	70002	2.5% @ 55	-	1	3%	-	-	-	-	4	8.00	7.250%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	1	9.00	13.090%
Fire	74002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	13.090%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	1	9.00	13.090%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	13.090%
Fresno City Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fresno County Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fresno County Law Library												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fresno Westside Mosquito Abatement District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fruitridge Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Fullerton, California State University, Associated Students												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	5.00	3.660%
Fullerton, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	7.080%
Police	75001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	11.400%
Fulton El-Camino Recreation and Park District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Galt Fire Protection District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	1.920%
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	14.490%
Fire	74002	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	14.490%
Galt, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.970%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.970%
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	7.060%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Garden Grove, City of													
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	8	7.00	0.000%	
Fire	74001	3% @ 50	-	1	2%	Y	Y	Y	-	8	9.00	19.360%	
Police	75001	3% @ 50	-	1	2%	Y	Y	Y	-	8	9.00	19.360%	
Garden Valley Fire Protection District													
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	8.690%	
Gardena, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%	
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	2.070%	
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	2.070%	
Georgetown Divide Public Utility District													
Misc	70001	2% @ 55	Y	1	3%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	0.000%	
Misc	70003	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	0.000%	
Georgetown Fire Protection District													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	12.090%	
Fire	74001	3% @ 50	-	3	2%	-	Y	-	-	3	9.00	6.420%	
Gilroy, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	1.530%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.530%	
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	20.410%	
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	20.410%	
Gilsizer County Drainage District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Glen Ellen Fire Protection District													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	16.690%	
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	7.420%	
Glendale College, Associated Students of													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Glendale Community College District													
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	19.260%	
Glendale, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%	
Fire	74001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	5.810%	
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	5.810%	
Glendora, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
Fire	74001	1/2 @ 55	-	3	2%	-	Y	Y	-	1	Varies	4.690%	
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.690%	
Police	75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.690%	
Glenn County Mosquito and Vector Control District													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%	
Glenn, County of													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	3.220%	
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	3.220%	
Peace	77001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	11.530%	
Gold Ridge Fire Protection District													
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	33.490%	
Golden Gate Bridge Highway and Transportation District													
Misc	70001	2% @ 55	-	1	3%	-	-	-	-	-	7.00	4.040%	
Misc	70002	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	4.040%	
Golden Sierra Job Training Agency													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.360%	
Goleta Sanitary District													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	
Goleta Water District													
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Goleta West Sanitary District												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
Gonzales, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.610%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	4.050%
Fire	74002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	4.050%
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	4.050%
Police	75002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	4.050%
Grand Terrace, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	2.870%
Grass Valley, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	18.000%
Police	75001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	15.220%
Great Basin Unified Air Pollution Control District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.510%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.510%
Greater Anaheim Special Education Local Plan Area												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	6.350%
Greater Los Angeles County Vector Control District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	8	7.00	2.310%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.310%
Greater Vallejo Recreation District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Green Valley County Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	20.850%
Greenfield, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.820%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	13.600%
Gridley Biggs Cemetery District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Gridley, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	3	Varies	19.730%
Police	75001	3% @ 50	-	3	2%	-	-	-	-	3	9.00	19.730%
Grossmont Healthcare District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	28.710%
Misc	70002	3% @ 60	-	1	2%	-	-	-	-	3	8.00	28.710%
Misc	70003	3% @ 60	Y	1	2%	-	-	-	-	-	8.00	28.710%
Grossmont Schools Federal Credit Union												
Misc	70001	2% @ 60	-	1	3%	-	-	Y	Y	-	7.00	0.000%
Groveland Community Services District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	11.360%
Grover Beach, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	2.070%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	2.070%
Guadalupe, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	3.280%
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	3.280%
Gualala Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	10.300%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Gustine, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	12.380%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	12.380%
Halcumb Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Half Moon Bay Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.700%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	12.310%
Half Moon Bay, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	6.380%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	6.380%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	29.890%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	29.890%
Hamilton Branch Fire Protection District												
Fire	74001	3% @ 55	-	3	2%	-	-	-	-	4	9.00	20.420%
Hanford, City of												
Misc	70001	2% @ 55	-	1	3%	-	Y	Y	-	3	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	8.040%
Fire	74002	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	8.040%
Police	75001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	21.770%
Police	75002	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	21.770%
Happy Camp Sanitary District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.810%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.810%
Happy Homestead Cemetery District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Happy Valley Fire Protection District												
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	15.800%
Hawaiian Gardens, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	9.640%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	9.640%
Misc	70003	2.7% @ 55	Y	1	2%	-	-	Y	-	-	8.00	9.640%
Police	75001	2% @ 50	Y	3	2%	-	-	Y	-	-	9.00	0.000%
Hawthorne, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	6.190%
Misc	70002	3% @ 60	-	1	2%	-	-	Y	-	1	8.00	6.190%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	11.650%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	11.650%
Hayward Area Recreation and Park District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2.5% @ 55	Y	1	2%	-	Y	-	-	-	8.00	0.000%
Misc	70004	2.5% @ 55	-	1	2%	-	Y	-	-	-	8.00	0.000%
Hayward, California State University, Auxiliary Foundation, Inc.												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	3.910%
Hayward, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	3.060%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.060%
Misc	70003	2.5% @ 55	-	1	2%	-	-	-	-	4	8.00	3.060%
Misc	70004	2.5% @ 55	Y	1	2%	-	-	-	-	-	8.00	3.060%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	17.810%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	20.220%
Healdsburg, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	7.180%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	7.530%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	7.530%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Heartland Communications Facility Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	0.470%
Heber Public Utility District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Helix Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
Misc 70003	2.5% @ 55	Y	1	2%	Y	-	Y	-	-	8.00	0.000%
Misc 70004	2.5% @ 55	-	1	2%	Y	-	Y	-	-	8.00	0.000%
Hemet, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	9.210%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	9.210%
Henry Miller Reclamation District No. 2131											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	10.070%
Herald Fire Protection District											
Fire 74001	3% @ 55	-	3	2%	-	-	-	-	3	9.00	19.370%
Hercules, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	4.390%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	24.160%
Heritage Ranch Community Services District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	6.350%
Hermosa Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	18.510%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	27.840%
Hesperia County Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Hesperia Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	4.630%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	1.350%
Hesperia, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	4.010%
Hi-Desert Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	1.750%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	1.750%
Misc 70003	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	1.750%
Hidden Hills, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	4.890%
Hidden Valley Lake Community Services District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	11.370%
Higgins Area Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.720%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	7.990%
Highland, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	6.700%
Hillsborough, Town of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	4.950%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	4.950%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.830%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.830%
Hilton Creek Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Hollister, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	3.610%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.610%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	11.740%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	12.340%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Hornet Foundation, Inc., California State University, Sacramento												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	5.00	1.570%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	6.00	1.570%
Housing Authority of the City of Alameda												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Housing Authority of the City of Calexico												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.110%
Housing Authority of the City of Los Angeles												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.540%
Police	75002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.540%
Housing Authority of the County of Butte												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.900%
Housing Authority of the County of Santa Cruz												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	8	7.00	7.640%
Hub Cities Consortium												
Misc	70001	2% @ 55	-	1	3%	Y	Y	-	-	4	7.00	4.980%
Hughson, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	4	8.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	15.920%
Human Rights/Fair Housing Commission of the City & County of Sacramento												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	3.800%
Humboldt Bay Harbor Recreation and Conservation District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Humboldt Bay Municipal Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Humboldt Community Services District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Humboldt County Association of Governments												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Humboldt No. 1 Fire Protection District of Humboldt County												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	6.960%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	6.960%
Humboldt State College University Center												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Humboldt Transit Authority												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
Humboldt, County of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	5.180%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.180%
Peace	77001	3% @ 50	-	3	2%	-	Y	Y	-	4	9.00	8.680%
Huntington Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	9.000%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	9.000%
Safety	76001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	9.000%
Huntington Park, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	42.070%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	42.070%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Idyllwild Fire Protection District													
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Fire	74001	3% @ 55	-	3	2%	-	Y	-	-	4	9.00	7.020%	
Imperial Beach, City of													
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%	
Misc	70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%	
Fire	74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.280%	
Fire	74002	3% @ 50	-	1	2%	-	-	-	-	-	9.00	6.280%	
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	6.280%	
Safety	76001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	6.280%	
Imperial, City of													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	13.200%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	13.200%	
Police	75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.880%	
Independent Cities Association, Inc.													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%	
Indian Wells Valley Water District													
Misc	70001	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	3	2%	Y	-	-	-	3	7.00	0.000%	
Indian Wells, City of													
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	1.420%	
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	1.420%	
Indio, City of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%	
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%	
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%	
Industry, City of													
Misc	70001	2% @ 55	-	1	3%	Y	Y	Y	-	4	7.00	3.430%	
Inglewood, City of													
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	3	7.00	3.660%	
Misc	70002	3% @ 60	-	1	2%	Y	-	-	-	3	8.00	3.660%	
Fire	74001	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	4.820%	
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	2	9.00	4.820%	
Inland Counties Regional Center, Inc.													
Misc	70001	2% @ 55	-	1	5%	-	-	Y	-	3	7.00	13.480%	
Inland Empire Health Plan													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.840%	
Inland Empire Utilities Agency													
Misc	70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.500%	
Misc	70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.500%	
Inland Empire West Resource Conservation District													
Misc	70001	2% @ 60	-	3	2%	Y	-	Y	-	3	7.00	0.000%	
Intelecom Intelligent Telecommunications													
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	1.510%	
Intergovernmental Training and Development Center													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	6.830%	
Inverness Public Utility District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	11.140%	
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	10.010%	
Inyo, County of													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	1	7.00	1.160%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	1.160%	
Peace	77001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	6.150%	
Ione, City of													
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.770%	
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	6.770%	
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	24.790%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Irvine Ranch Water District													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	
Irwindale, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%	
Fire	74001	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	8.080%	
Police	75001	3% @ 50	-	1	2%	-	-	Y	Y	4	9.00	8.080%	
Isla Vista Recreation and Park District													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	12.040%	
Jackson, City of													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	27.290%	
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	27.290%	
Jamestown Sanitary District													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.200%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.200%	
Janesville Fire Protection District													
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%	
June Lake Public Utility District													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	4.180%	
Jurupa Community Services District													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.010%	
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.010%	
Kaweah Delta Water Conservation District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Kelseyville Fire Protection District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Fire	74001	1/2 @ 55	-	3	2%	-	Y	Y	-	-	Varies	0.000%	
Fire	74002	2% @ 55	-	3	2%	-	Y	Y	-	-	7.00	0.000%	
Kensington Community Service District													
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	12.810%	
Kentfield Fire District													
Misc	70001	3% @ 60	-	1	2%	-	-	-	-	4	8.00	32.530%	
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	9.660%	
Kenwood Fire Protection District													
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	22.850%	
Kern County Cemetery District No. 1													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	
Kern County Council of Governments													
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.750%	
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.750%	
Misc	70003	2.5% @ 55	Y	1	2%	-	-	-	-	-	8.00	0.750%	
Kern County Housing Authority													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
Kern County Law Library													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Kern County Local Agency Formation Commission													
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%	
Misc	70003	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	0.000%	
Kettleman City Community Services District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
King City, City of													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	13.090%	
Kings County Waste Management Authority													
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	5.750%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Kings Mosquito Abatement District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Kings, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	9.720%
Peace 77001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	9.720%
Peace 77002	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	9.720%
Peace 77102	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	9.720%
Kingsburg, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.160%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.160%
Kinneloa Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Kirkwood Meadows Public Utilities District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.020%
La Branza Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
La Canada Flintridge, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	3.560%
La Habra Heights, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.790%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
La Habra, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	2.630%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	2.630%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	9.940%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	9.940%
La Mesa, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.940%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	18.870%
La Mirada, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
La Palma, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	6.440%
Police 75002	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	6.440%
La Puente Valley County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.530%
La Puente, City of											
Misc 70001	2% @ 55	-	1	5%	-	Y	Y	-	2	7.00	0.100%
Misc 70002	2.5% @ 55	-	1	5%	-	Y	Y	-	2	8.00	0.100%
La Quinta, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	1.280%
La Verne, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	3.860%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	3.860%
Laguna Beach County Water District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Laguna Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.840%
Fire 74002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.840%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.840%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.840%
Safety 76001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.840%
Safety 76002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.840%
Laguna Hills, City of											
Misc 70001	2% @ 60	-	1	2%	Y	-	Y	-	3	7.00	5.080%
Laguna Niguel, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	3.810%
Laguna Woods, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	12.490%
Lake County Vector Control District											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	3% @ 60	Y	1	2%	-	-	-	-	-	8.00	0.000%
Lake Don Pedro Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	2.170%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	2.170%
Misc 70003	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	2.170%
Lake Elsinore, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	5.210%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	5.210%
Misc 70003	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	5.210%
Fire 74001	1.25% @ 60	-	3	2%	-	-	-	-	-	Varies	0.000%
Police 75001	1.25% @ 60	-	3	2%	-	-	-	-	-	Varies	0.000%
Lake Forest, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	8.220%
Lake Valley Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	-	Y	4	9.00	18.690%
Lake, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.630%
Misc 70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.630%
Misc 70402	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.630%
Fire 74001	2% @ 50	-	3	2%	-	-	Y	-	-	9.00	3.140%
Peace 77001	2% @ 50	-	3	2%	-	Y	Y	-	-	9.00	3.140%
Lakeport, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	17.260%
Lakeshore Fire Protection District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	6.600%
Fire 74001	2% @ 50	Y	3	3%	-	Y	-	-	-	9.00	1.690%
Lakeside Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	11.750%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	17.900%
Lakeside Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	3% @ 60	-	3	2%	-	-	-	-	-	8.00	0.000%
Lakewood, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Lamont Public Utility District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Lancaster, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	1.200%
Laney College Bookstore											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Larkspur, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	3.400%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.400%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	10.350%
Las Gallinas Valley Sanitary District of Marin County											
Misc 70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	1.460%
Misc 70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	1.460%
Las Virgenes Municipal Water District											
Misc 70001	2% @ 55	Y	1	3%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	0.000%
Lassen County Waterworks District #1											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.550%
Lassen, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	Y	-	-	-	Varies	11.240%
Peace 77001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.240%
Lathrop, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.940%
Lawndale, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
League of California Cities											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.160%
Lemon Grove, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	4.200%
Misc 70002	2.5% @ 55	-	1	2%	-	Y	-	-	4	8.00	4.200%
Lemoore, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	1.140%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	1.140%
Leucadia County Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Levee District No. 1 of Sutter County											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	14.830%
Lincoln, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.470%
Fire 74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	16.790%
Police 75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	16.790%
Linda County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.130%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.130%
Linda Fire Protection District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	4	7.00	5.300%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	22.420%
Linden-Peters Rural County Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	6.540%
Lindsay Strathmore Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Lindsay, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	9.060%
Misc 70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	9.060%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	-	-	-	8.00	9.060%
Fire 74001	3% @ 55	Y	1	2%	Y	Y	-	-	-	9.00	16.360%
Police 75001	3% @ 55	Y	1	2%	Y	Y	-	-	-	9.00	16.360%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Little Lake Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	11.810%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Littlerock Creek Irrigation District											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Live Oak Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Live Oak, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.750%
Livermore City Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Livermore, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	3.100%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	17.620%
Livermore/Amador Valley Transit Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	7.840%
Livingston, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Lodi, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	Y	Y	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	Y	Y	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	17.400%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	17.390%
Loma Linda, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Lomita, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	3.440%
Lompico County Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	10.970%
Lompoc, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	-	Y	-	4	9.00	15.240%
Police 75001	3% @ 50	-	3	2%	-	-	Y	-	3	9.00	15.240%
Long Beach City College Associated Student Body, Liberal Arts Div. - Day Classes											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	10.070%
Misc 70002	3% @ 60	Y	1	2%	-	-	-	-	-	8.00	10.070%
Long Beach State University, Associated Students											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	0.000%
Long Beach State University, Forty-Niner Shops, Inc.											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Long Beach, City of											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y	-	-	7.00	0.000%
Misc 70002	2.7% @ 55	Y	1	5%	Y	Y	Y	-	-	8.00	0.000%
Fire 74001	3% @ 50	-	1	5%	Y	Y	Y	-	4	9.00	0.000%
Loomis, Town of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	2.480%
Los Alamitos, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70003	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	0.000%
Misc 70004	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Los Alamos Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.950%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
										Member	Employer	
Los Altos Hills, Town of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	4.610%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	4.610%
Los Altos, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Fire	74002	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Fire	74102	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	9.880%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	9.880%
Police	75102	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	9.880%
Los Angeles City Community Redevelopment Agency												
Misc	70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Los Angeles Community College District												
Police	75001	3% @ 55	-	3	2%	-	-	-	-	2	9.00	0.000%
Police	75101	1/2 @ 55	-	3	2%	-	-	-	-	1	9.00	0.000%
Los Angeles County Area 'E' Civil Defense and Disaster Board												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Los Angeles County Community Development Commission												
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	4	7.00	1.760%
Los Angeles County Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Los Angeles County Law Library												
Misc	70001	2% @ 60	-	1	4%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	1	4%	-	Y	Y	-	-	7.00	0.000%
Los Angeles County Office of Education												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	14.660%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	14.660%
Misc	70003	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	14.660%
Los Angeles County Sanitation District No. 2												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	0.000%
Los Angeles County West Vector Control District												
Misc	70001	2% @ 60	-	3	2%	Y	Y	-	-	3	7.00	0.000%
Los Angeles Memorial Coliseum Commission												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Los Angeles Regionalized Insurance Services Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	12.730%
Los Angeles Unified School District												
Police	75001	3% @ 50	-	1	5%	-	Y	-	-	4	9.00	27.540%
Police	75002	2% @ 60	-	1	5%	-	Y	-	-	4	7.00	27.540%
Police	75101	3% @ 50	-	1	5%	-	Y	-	-	4	9.00	27.540%
Los Angeles to Pasadena Metro Blue Line Construction												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	15.550%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	3	8.00	15.550%
Los Banos, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	0.000%
Fire	74001	3% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	19.910%
Police	75001	3% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	19.910%
Los Gatos, Town of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	16.010%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Los Gatos-Saratoga Department of Community Education and Recreation											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	10.430%
Los Osos Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	10.360%
Fire 74001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	15.810%
Lower Lake Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	9.980%
Lower Tule River Irrigation District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%
Loyalton, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Lucerne Recreation and Park District											
Fire 74001	3% @ 55	Y	3	2%	-	-	-	-	-	9.00	27.150%
Lynwood, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Madera Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%
Misc 70003	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%
Madera County Economic Development Commission											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Madera County Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Madera Housing Authority, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Madera, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	8	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	8.580%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	8	9.00	8.580%
Madera, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	2.410%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.410%
Peace 77001	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	14.730%
Peace 77002	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	14.730%
Peace 77003	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	14.730%
Peace 77004	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	14.730%
Main San Gabriel Basin Watermaster											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	10.210%
Majestic Pines Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.360%
Malibu, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	11.030%
Mammoth Lakes Fire District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	-	Y	4	9.00	8.870%
Mammoth Lakes, Town of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	4.400%
Police 75001	3% @ 50	-	3	2%	-	-	-	-	3	9.00	19.440%
Management of Emeryville Services Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	4.010%
Misc 70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	4.010%
Misc 70402	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	4.010%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Manhattan Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	12.500%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	15.680%
Manteca, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	10.620%
Police	75001	2% @ 50	-	3	2%	-	Y	Y	-	2	9.00	10.620%
March Joint Powers Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	13.450%
Misc	70002	2.7% @ 55	-	1	2%	-	-	-	-	4	8.00	13.450%
Marin County Housing Authority												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Marin County Sanitary District No. 1												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Marin Municipal Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2.7% @ 55	-	3	2%	-	-	-	-	-	8.00	0.000%
Marina, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	3.200%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	18.600%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	18.600%
Marinwood Community Services District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	1.620%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	1.620%
Fire	74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	14.070%
Mariposa Public Utility District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	13.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	13.000%
Mariposa, County of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.510%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.510%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	8.510%
Fire	74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	3.140%
Fire	74002	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	3.140%
Peace	77001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	3.140%
Peace	77002	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	3.140%
Martinez, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	Y	-	-	2	Varies	6.480%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.480%
Marysville, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	0.000%
Misc	70102	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	2.020%
Fire	74101	2% @ 50	-	3	2%	-	Y	-	Y	4	9.00	2.020%
Police	75001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	2.020%
Police	75101	2% @ 50	-	3	2%	-	Y	-	Y	4	9.00	2.020%
Maxwell Public Utility District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Maywood, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	8	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	32.520%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
McCloud Community Services District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%	
McFarland Recreation and Park District													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70003	2.5% @ 55	Y	3	2%	-	-	-	-	-	8.00	0.000%	
McKinleyville Community Services District													
Misc	70001	2% @ 55	Y	3	2%	Y	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	3	2%	Y	Y	-	-	-	7.00	0.000%	
Meeks Bay Fire Protection District													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	9.670%	
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	2.320%	
Meiners Oaks County Water District													
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	19.600%	
Mendocino City Community Services District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.820%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.820%	
Menlo Park Fire Protection District													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	8	7.00	0.000%	
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	8	9.00	26.270%	
Menlo Park, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%	
Police	75001	3% @ 55	-	3	2%	-	-	-	-	1	9.00	5.510%	
Police	75002	3% @ 55	-	1	2%	-	-	-	-	3	9.00	5.510%	
Merced County Housing Authority													
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	4.480%	
Misc	70002	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	4.480%	
Merced County Mosquito Abatement District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	3% @ 60	Y	3	2%	-	-	-	-	-	8.00	0.000%	
Merced Irrigation District													
Misc	70001	2% @ 60	-	3	2%	-	Y	Y	Y	-	7.00	8.430%	
Misc	70002	2% @ 60	-	3	2%	-	Y	Y	Y	-	7.00	8.430%	
Merced, City of													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	
Fire	74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	14.950%	
Fire	74002	3% @ 50	-	3	2%	-	-	-	-	-	9.00	14.950%	
Police	75001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	14.950%	
Police	75002	3% @ 50	-	3	2%	-	-	-	-	-	9.00	14.950%	
Mesa Consolidated Water District													
Misc	70001	2% @ 60	-	1	2%	Y	Y	Y	-	-	7.00	16.120%	
Metropolitan Cooperative Library System													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Metropolitan Transportation Commission													
Misc	70001	2% @ 55	-	3	3%	Y	-	-	-	3	7.00	0.000%	
Metropolitan Water District of Southern California													
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	Y	4	7.00	0.000%	
Mid City Development Corporation													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%	
Mid-Placer Public Schools Transportation Agency													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	3.000%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.000%	
Misc	70101	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	3.000%	
Misc	70102	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	3.000%	
Midpeninsula Regional Open Space District													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	1.470%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Midway City Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Mill Valley, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	4.730%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	4.730%
Fire 74001	3% @ 55	-	1	2%	-	-	-	-	8	9.00	2.380%
Fire 74101	3% @ 55	-	3	2%	-	-	-	-	8	9.00	2.380%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	8	9.00	2.380%
Police 75101	3% @ 55	-	3	2%	-	-	-	-	8	9.00	2.380%
Millbrae, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	3.870%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	3.870%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	17.650%
Police 75001	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	17.650%
Milpitas, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	6.990%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.990%
Misc 70003	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	6.990%
Misc 70004	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	6.990%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	14.420%
Police 75001	3% @ 50	-	1	2%	-	Y	-	Y	3	9.00	17.110%
Minter Field Airport District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	1.380%
Mission Viejo, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	12.280%
Misc 70002	2.7% @ 55	-	1	2%	-	-	-	-	3	8.00	12.280%
Modesto, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	Y	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	8	9.00	14.850%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	8	9.00	14.850%
Modoc, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.740%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.740%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	-	Varies	23.460%
Peace 77001	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	23.460%
Mojave Water Agency											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	3	7.00	11.850%
Mokelumne Rural Fire District											
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	11.790%
Mono, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	2	9.00	14.440%
Peace 77001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	14.440%
Monrovia, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	4.820%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	Y	-	4	8.00	4.820%
Fire 74001	3% @ 50	-	1	3%	-	Y	Y	-	4	9.00	17.370%
Fire 74002	3% @ 50	-	1	3%	-	Y	Y	-	4	9.00	17.370%
Police 75001	3% @ 50	-	1	3%	-	Y	Y	-	4	9.00	17.370%
Police 75002	3% @ 50	-	1	3%	-	Y	Y	-	4	9.00	17.370%
Montague, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Montclair, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
Misc 70002	3% @ 60	-	1	2%	-	Y	-	-	2	8.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	6.760%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	6.760%
Monte Sereno, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	2.810%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Monte Vista County Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Montebello, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc. 70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	8.710%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	8.710%
Police 75002	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	8.710%
Montecito Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	19.910%
Misc 70002	3% @ 60	-	1	2%	-	Y	Y	-	3	8.00	19.910%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	18.810%
Fire 74002	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	18.810%
Montecito Sanitary District of Santa Barbara County											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Montecito Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc. 70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc. 70402	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Monterey Bay Unified Air Pollution Control District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	2.110%
Monterey County Water Resources Agency											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	0.000%
Monterey Park, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	20.300%
Fire 74002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	20.300%
Police 75001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	20.300%
Police 75002	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	20.300%
Monterey Peninsula Airport District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	21.420%
Police 75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	13.360%
Monterey Peninsula Regional Park District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	6.860%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.860%
Monterey Peninsula Water Management District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	1.150%
Monterey Regional Waste Management District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	1.570%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	1.570%
Monterey Regional Water Pollution Control Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Monterey, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	2.980%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	8	9.00	17.770%
Fire 74002	3% @ 50	-	1	2%	-	Y	-	-	8	9.00	17.770%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	8	9.00	17.770%
Police 75002	3% @ 50	-	1	2%	-	Y	-	-	8	9.00	17.770%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Monterey, County of											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	2.220%
Misc 70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	2.220%
Fire 74001	2% @ 50	-	3	2%	-	-	Y	-	4	9.00	22.520%
Peace 77001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	22.520%
Peace 77101	3% @ 50	-	1	2%	-	-	-	-	4	9.00	22.520%
Peace 77102	2% @ 55	-	1	2%	-	-	-	-	4	7.00	22.520%
Monterey-Salinas Transit											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Montezuma Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Moorpark, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	3.580%
Moraga, Town of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	4.170%
Moreno Valley, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	2.790%
Morgan Hill, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	2.470%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.470%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.810%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.810%
Morongo Basin Transit Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.260%
Morro Bay, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	7.780%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	7.780%
Mother Lode Job Training Agency											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.310%
Moulton-Niguel Water District											
Misc 70001	2% @ 55	-	1	3%	-	-	-	-	1	7.00	0.000%
Mountain View, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	2.530%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	19.730%
Fire 74002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	19.730%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	19.730%
Police 75002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	19.730%
Mountain-Valley Library System											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.690%
Mountains Recreation and Conservation Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	3.830%
Mt. San Antonio College Associated Students											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.190%
Mt. Shasta, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	2.700%
Police 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Mt. View Sanitary District of Contra Costa County											
Misc 70001	2% @ 55	Y	1	5%	-	Y	Y	-	-	7.00	15.360%
Misc 70002	2% @ 55	-	1	5%	-	Y	Y	-	-	7.00	15.360%
Misc 70003	2% @ 55	-	1	5%	-	Y	Y	-	-	7.00	15.360%
Misc 70004	2.7% @ 55	-	1	5%	-	Y	Y	-	-	8.00	15.360%
Murphys Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Murrieta County Water District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	10.990%
Murrieta Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	8.710%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	13.240%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Murrieta, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.980%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	18.480%
Napa County Mosquito Abatement District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	5.770%
Napa Sanitation District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	7.090%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	Y	-	4	8.00	7.090%
Napa, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	8	7.00	3.400%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	3.400%
Misc 70101	2% @ 55	-	1	2%	-	Y	-	Y	8	7.00	3.400%
Fire 74001	3% @ 55	-	1	2%	-	Y	-	Y	8	9.00	16.310%
Fire 74101	3% @ 55	-	1	2%	-	Y	-	Y	8	9.00	16.310%
Police 75001	3% @ 55	-	1	2%	-	Y	-	Y	4	9.00	16.310%
Police 75101	3% @ 55	-	1	2%	-	-	-	Y	4	9.00	16.310%
Napa, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70101	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Peace 77001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	15.760%
Peace 77002	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	15.760%
Peace 77101	3% @ 50	-	1	2%	-	-	-	-	3	9.00	15.760%
National City, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	4.820%
Misc 70002	3% @ 60	-	1	2%	-	Y	Y	-	3	8.00	4.820%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	12.810%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.780%
National Orange Show											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Natomas Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
Needles, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Nevada Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	1.850%
Nevada City, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	26.800%
Police 75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	26.800%
Nevada County Consolidated Fire District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	8.020%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	8.960%
Nevada County Local Agency Formation Commission											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	12.670%
Nevada Irrigation District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	Y	3	7.00	0.000%
Nevada, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	2.730%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	2.730%
Fire 74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	4.310%
Fire 74002	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	4.310%
Peace 77001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	4.310%
Peace 77002	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	4.310%
Newark, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	8	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	Y	Y	-	-	8	9.00	6.200%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	8	9.00	5.520%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Newhall County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Newman, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	1.710%
Police 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	10.550%
Newport Beach City Employees Federal Credit Union											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Newport Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	17.580%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	17.580%
Safety 76001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	17.580%
Nice Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	17.510%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.420%
Niland Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Nipomo Community Services District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	10.880%
Misc 70002	3% @ 60	-	1	2%	-	Y	Y	-	4	8.00	10.880%
Norco, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.700%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	2.700%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.670%
North Bay Cooperative Library System											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	8	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
North Bay Schools Insurance Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	4.980%
North Central Counties Consortium											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	4.370%
North Coast County Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.450%
North Coast Railroad Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	14.800%
North Coast Unified Air Quality Management District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
North County Fire Protection District of Monterey County											
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	17.950%
North County Fire Protection District of San Diego County											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	18.920%
North County Transit District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	2.040%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.040%
North Kern Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	Y	Y	-	7.00	0.000%
North Kern Water Storage District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
North Los Angeles County Regional Center, Inc.											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.690%
North Marin Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
North State Cooperative Library System													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
North Tahoe Fire Protection District													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	13.170%	
Misc	70002	3% @ 60	-	1	2%	-	Y	-	-	3	8.00	13.170%	
Misc	70402	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	13.170%	
Misc	70404	3% @ 60	Y	3	2%	-	-	-	-	-	8.00	13.170%	
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	23.250%	
North of the River Municipal Water District													
Misc	70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	23.140%	
Misc	70002	3% @ 60	-	3	2%	-	-	Y	-	-	8.00	23.140%	
Northern California Special Districts Insurance Authority													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%	
Northern Sierra Air Quality Management District													
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	Y	3	7.00	0.620%	
Northridge Water District													
Misc	70001	2% @ 55	Y	1	3%	Y	-	Y	-	-	7.00	10.740%	
Misc	70002	2% @ 55	-	1	3%	Y	-	Y	-	-	7.00	10.740%	
Northstar Community Services District													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	8.210%	
Misc	70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	8.210%	
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	16.150%	
Fire	74401	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	16.150%	
Fire	74402	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	16.150%	
Northwest Mosquito and Vector Control District													
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	3.480%	
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	3.480%	
Norwalk, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	2.870%	
Misc	70002	2.7% @ 55	-	1	2%	-	-	Y	-	3	8.00	2.870%	
Novato Sanitary District													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
Novato, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	4.180%	
Police	75001	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	18.680%	
Police	75002	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	18.680%	
Oakdale Rural Fire Protection District													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	13.420%	
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	11.300%	
Oakdale, City of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	0.000%	
Misc	70003	2.5% @ 55	Y	1	2%	-	Y	Y	Y	-	8.00	0.000%	
Misc	70004	2.5% @ 55	-	1	2%	-	Y	Y	Y	3	8.00	0.000%	
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	7.520%	
Police	75001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	7.520%	
Oakland City Housing Authority													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	5.050%	
Oakland Unified School District													
Police	75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	20.240%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Oakland, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%	
Misc	70003	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%	
Misc	70004	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%	
Misc	70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	17.020%	
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	17.020%	
Oakley, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	10.600%	
Oceano Community Services District													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Oceanside, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%	
Misc	70003	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%	
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	21.820%	
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	21.820%	
Ojai Valley Sanitary District													
Misc	70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	0.000%	
Misc	70401	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%	
Ojai, City of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.450%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	5.450%	
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%	
Olcese Water District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Olivenhain Municipal Water District													
Misc	70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	0.000%	
Omnitrans													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	4.600%	
Ontario, City of													
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%	
Fire	74001	2% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	5.900%	
Police	75001	3% @ 55	-	1	2%	Y	Y	Y	-	-	9.00	9.840%	
Ophir Hill Fire Protection District													
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%	
Fire	74001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	6.230%	
Orange County Health Authority (Caloptima)													
Misc	70001	2% @ 60	-	3	3%	-	-	-	-	3	7.00	6.170%	
Orange County Transportation Commission													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%	
Orange Cove Fire Protection District of Fresno and Tulare Counties													
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	
Orange Cove, City of													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%	
Orange, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%	
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	16.780%	
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	16.780%	
Orchard Dale County Water District													
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%	
Orland Cemetery District													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Orland, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	3% @ 50	Y	3	2%	-	Y	-	-	-	9.00	33.170%
Oro Loma Sanitary District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	Y	-	7.00	2.720%
Misc 70002	2.5% @ 55	-	1	2%	Y	Y	Y	Y	-	8.00	2.720%
Orosi Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.340%
Oroville Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Oroville Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Oroville, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	9.030%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	9.030%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	19.480%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	19.480%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	19.480%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	19.480%
Otay Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	5.940%
Misc 70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	5.940%
Oxnard Drainage District No. 2											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Oxnard Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	-	Y	-	7.00	5.100%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y	-	Y	-	8.00	5.100%
Oxnard, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Misc 70401	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	Y	1	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	7.690%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	19.040%
Pacific Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	2	7.00	1,056.770
Pacific Grove, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	4.970%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.970%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	22.260%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	22.260%
Pacifica, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	4.080%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	4.080%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	14.760%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	13.910%
Padre Dam Municipal Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	8.320%
Misc 70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	8.320%
Misc 70003	3% @ 60	Y	1	2%	Y	-	-	-	-	8.00	8.320%
Misc 70004	3% @ 60	-	1	2%	Y	-	-	-	-	8.00	8.320%
Pajaro Valley Fire Protection Agency											
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Fire 74401	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire 74402	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
Pajaro Valley Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Pajaro Valley Water Management Agency											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.000%
Palm Desert, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	9.130%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	Y	Y	2	8.00	9.130%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Palm Ranch Irrigation District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Palm Springs, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	3.730%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	3.730%
Misc 70003	2.7% @ 55	-	1	2%	-	-	Y	-	4	8.00	3.730%
Misc 70004	2.7% @ 55	Y	1	2%	-	-	Y	-	-	8.00	3.730%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	8.350%
Police 75001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	17.120%
Palmdale Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.210%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.210%
Palmdale, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.700%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	7.700%
Palo Alto, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	-	-	1	9.00	7.780%
Fire 74002	3% @ 50	-	1	2%	-	-	-	-	1	9.00	7.780%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	1	9.00	21.310%
Palo Verde Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Palo Verde Valley District Library											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.820%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.820%
Palos Verdes Estates, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	2	Varies	15.400%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	2	9.00	15.400%
Palos Verdes Library District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Paradise, Town of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	15.290%
Fire 74001	3% @ 50	-	1	2%	Y	Y	-	Y	4	9.00	18.950%
Police 75001	3% @ 50	-	1	2%	-	Y	-	Y	4	9.00	18.950%
Paramount, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	1.450%
Police 75001	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	0.000%
Pasadena City College Bookstore											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Pasadena, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc 70101	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc 70401	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc 70402	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	6.000%
Fire 74002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	6.000%
Fire 74101	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	6.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	6.000%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	6.000%
Police 75101	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	6.000%
Paso Robles City Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Paso Robles, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	7.930%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	6.960%
Patterson Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Patterson, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	4.120%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	0.000%
Pauma Valley Community Services District												
Misc	70001	2% @ 60	Y	1	2%	Y	-	-	-	-	7.00	11.170%
Misc	70002	2% @ 60	-	1	2%	Y	-	-	-	-	7.00	11.170%
Misc	70003	3% @ 60	Y	1	2%	Y	-	-	-	-	8.00	11.170%
Peardale Chicago Park Fire Protection District												
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.250%
Peninsula Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	15.860%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	8.550%
Penn Valley Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	Y	-	-	-	3	7.00	9.960%
Fire	74001	2% @ 55	-	3	2%	Y	-	-	-	3	7.00	7.100%
Perris, City of												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	0.000%
Police	75001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	0.000%
Police	75002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Petaluma, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	2.540%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	20.760%
Fire	74002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	20.760%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	20.760%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	20.760%
Pico Rivera, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	5.130%
Misc	70002	2.5% @ 55	-	1	2%	-	Y	-	-	4	8.00	5.130%
Pico Water District												
Misc	70001	2% @ 55	Y	1	5%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	5%	-	-	-	-	-	7.00	0.000%
Piedmont, City of												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	3.630%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	3.630%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	18.640%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	18.640%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	18.640%
Police	75002	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	18.640%
Pine Cove Water District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.380%
Pinedale County Water District												
Misc	70001	2% @ 60	Y	1	2%	Y	-	Y	Y	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	Y	-	Y	Y	-	7.00	0.000%
Misc	70003	2% @ 60	-	1	2%	Y	-	Y	Y	-	7.00	0.000%
Pinole, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	5.590%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.590%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	6.210%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	6.210%
Pioneer Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Pismo Beach, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	1.470%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	13.850%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	15.800%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Pixley Irrigation District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Placencia, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	-	Y	1	7.00	18.730%
Police 75001	3% @ 50	-	1	2%	-	-	-	Y	4	9.00	18.730%
Placer Consolidated Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	12.150%
Fire 74401	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	12.150%
Placer County Cemetery District No. 1											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	28.660%
Placer County Resource Conservation District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	8.520%
Placer County Transportation Commission											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	5.250%
Placer County Water Agency											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	4.010%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	4.010%
Placer Hills Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.830%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	18.000%
Placer, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.080%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.080%
Peace 77001	3% @ 50	Y	1	2%	Y	-	-	-	-	9.00	19.840%
Placerville, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	Y	-	7.00	4.840%
Misc 70002	2% @ 55	-	3	2%	-	-	-	Y	-	7.00	4.840%
Police 75001	3% @ 50	Y	3	2%	-	-	-	Y	-	9.00	8.310%
Police 75002	3% @ 50	-	3	2%	-	-	-	Y	-	9.00	8.310%
Plain View Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Planning & Service Area II, Area Agency on Aging											
Misc 70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Pleasant Hill Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.090%
Pleasant Hill, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	2.200%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	1.600%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	1.600%
Pleasant Hill-Martinez Joint Facilities Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	3.640%
Pleasant Valley County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Pleasant Valley Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.160%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.160%
Pleasanton, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	10.230%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	10.230%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	9.140%
Fire 74101	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	9.140%
Fire 74401	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	9.140%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	1	9.00	2.860%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Plumas, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.390%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.390%
Fire 74001	1/2 @ 55	-	3	2%	-	-	Y	-	1	Varies	9.380%
Peace 77001	2% @ 50	-	3	2%	-	-	Y	-	4	9.00	9.380%
Police 78001	3% @ 55	-	3	2%	-	-	Y	-	4	9.00	9.380%
Point Montara Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Pomona Valley Transportation Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	5.00	4.010%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	6.00	4.010%
Pomona, California State Polytechnic University, Associated Students, Inc.											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	1	6.00	0.000%
Pomona, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	18.110%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	18.110%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	18.110%
Port Hueneme, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.260%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.260%
Fire 74001	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	27.090%
Police 75001	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	27.090%
Port San Luis Harbor District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	5.990%
Porter Vista Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.790%
Porterville City											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	1.600%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.570%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.570%
Porterville Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Porterville Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Portola Valley, Town of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	8.310%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	8.310%
Portola, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Poway, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	8	7.00	0.000%
Misc 70401	2% @ 55	Y	1	2%	Y	-	-	-	3	7.00	0.000%
Misc 70402	2% @ 55	-	1	2%	Y	-	-	-	8	7.00	0.000%
Misc 70403	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Misc 70404	2% @ 55	-	1	2%	Y	-	-	-	8	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	Y	-	-	-	8	9.00	16.130%
Fire 74401	3% @ 50	Y	3	2%	Y	-	-	-	-	9.00	16.130%
Fire 74402	3% @ 50	-	3	2%	Y	-	-	-	8	9.00	16.130%
Provident Central Credit Union											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70401	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Public Agency Risk Sharing Authority of California											
Misc 70001	2% @ 60	-	1	5%	Y	Y	-	Y	3	7.00	12.820%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Public Entity Risk Management Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	7.860%
Public Transportation Services Corporation											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.230%
Misc 70401	2% @ 60	-	3	2%	-	-	-	-	1	7.00	5.230%
Pupil Transportation Cooperative											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	8.910%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	8.910%
Purissima Hills County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Quartz Hill Water District											
Misc 70001	2% @ 55	Y	1	5%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	5%	-	-	-	-	-	7.00	0.000%
Quincy Community Services District											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	3	7.00	4.760%
Rag Gulch Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Rainbow Municipal Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.950%
Ramona Municipal Water District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	9.190%
Misc 70002	3% @ 60	-	1	2%	-	Y	Y	-	-	8.00	9.190%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.000%
Rancho Adobe Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	41.610%
Misc 70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	41.610%
Misc 70402	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	41.610%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	14.330%
Fire 74401	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	14.330%
Fire 74402	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	14.330%
Rancho California Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	4.520%
Misc 70002	2.5% @ 55	-	1	2%	-	-	-	-	2	8.00	4.520%
Rancho Cucamonga Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	1.660%
Misc 70002	2.5% @ 55	-	1	2%	-	-	-	-	4	8.00	1.660%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.320%
Rancho Cucamonga, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	Y	4	7.00	1.210%
Misc 70002	2.5% @ 55	-	1	2%	-	-	-	Y	4	8.00	1.210%
Rancho Mirage, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	2.240%
Rancho Murieta Community Services District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	5.640%
Rancho Palos Verdes, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	2.460%
Rancho Santa Fe Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	1.060%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	7.670%
Fire 74002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	7.670%
Rancho Santiago Community College Associated Students											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Rancho Simi Recreation & Park District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	1.710%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	1.710%
Reclamation District # 1660											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Reclamation District #1000											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Reclamation District #1001												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Reclamation District #833												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Reclamation District #999												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Red Bluff Cemetery District												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	3.690%
Red Bluff, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70101	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70102	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Fire	74101	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Police	75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Police	75101	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Redding, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	8	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	20.980%
Fire	74002	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	20.980%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	20.980%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	20.980%
Police	75003	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	20.980%
Redevelopment Agency of the City of Fresno												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	15.270%
Redlands, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	13.670%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	10.180%
Redondo Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc	70004	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70005	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc	70006	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70007	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc	70008	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	23.420%
Fire	74002	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	23.420%
Fire	74003	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	23.420%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	23.420%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	23.420%
Police	75003	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	23.420%
Redwood City, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	3.980%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	11.390%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	11.740%
Redwood Empire Municipal Insurance Fund												
Misc	70001	2% @ 55	-	1	5%	-	Y	-	-	4	7.00	6.980%
Redwood Empire School Insurance Group												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	9.580%
Reedley Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Reedley, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	7.750%
Regional Council of Rural Counties												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	11.250%
Misc	70002	2.5% @ 55	-	1	2%	-	Y	-	-	3	8.00	11.250%
Rescue Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	21.860%
Resort Improvement District No. 1												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	8.040%
Rialto, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	4%	-	-	Y	-	4	9.00	5.570%
Police	75001	2% @ 50	-	1	4%	-	-	Y	-	-	9.00	5.570%
Richardson Bay Sanitary District												
Misc	70001	2% @ 55	-	1	5%	-	-	Y	-	-	7.00	0.000%
Misc	70002	3% @ 60	-	1	5%	-	-	Y	-	-	8.00	0.000%
Richmond, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	8.310%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	1	8.00	8.310%
Misc	70003	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	8.310%
Misc	70004	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	8.310%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	17.740%
Fire	74002	1/2 @ 55	-	1	2%	-	Y	Y	-	1	Varies	17.740%
Fire	74003	1/2 @ 55	-	1	2%	-	Y	Y	-	1	Varies	17.740%
Fire	74004	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	17.740%
Police	75001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	17.740%
Police	75002	1/2 @ 55	-	1	2%	-	-	Y	-	1	Varies	17.740%
Police	75003	1/2 @ 55	-	1	2%	-	-	Y	-	1	Varies	17.740%
Police	75004	3% @ 55	-	1	2%	-	-	Y	-	1	9.00	17.740%
Ridgecrest, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	5.740%
Rincon Del Diablo Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	0.000%
Fire	74101	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	0.000%
Rincon Valley Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	5.410%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	19.600%
Fire	74401	2% @ 50	-	3	2%	-	-	-	-	-	9.00	19.600%
Rio Alto Water District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Rio Linda Water District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Rio Vista Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Rio Vista, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.510%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	19.950%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	19.950%
Ripon, City of												
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	12.240%
Riverbank City Housing Authority												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	8.320%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Riverbank, City of													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
Police	75001	1/2 @ 55	-	3	2%	-	Y	-	-	-	Varies	0.000%	
Police	75002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Riverside County Air Pollution Control District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%	
Riverside County Citrus Pest Control District #2													
Misc	70001	2% @ 60	Y	3	5%	-	-	-	-	-	7.00	0.000%	
Riverside County Flood Control and Water Conservation District													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%	
Misc	70003	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	0.000%	
Riverside County Law Library													
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.780%	
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.780%	
Riverside County Regional Park and Open Space District													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	11.060%	
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	11.060%	
Misc	70003	3% @ 60	-	1	2%	-	-	Y	-	1	8.00	11.060%	
Misc	70004	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	11.060%	
Misc	70401	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	11.060%	
Misc	70402	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	11.060%	
Riverside County Transportation Commission													
Misc	70001	2% @ 55	-	1	3%	-	Y	Y	-	3	7.00	14.470%	
Misc	70002	2.7% @ 55	-	1	3%	-	Y	Y	-	3	8.00	14.470%	
Riverside County Waste Resources Management District													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	14.960%	
Misc.	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	14.960%	
Misc	70003	3% @ 60	-	1	2%	-	-	Y	-	3	8.00	14.960%	
Misc	70004	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	14.960%	
Riverside Transit Agency													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.920%	
Riverside, City of													
Misc	70001	2% @ 55	-	1	3%	Y	-	Y	-	3	7.00	3.330%	
Misc	70002	2% @ 55	Y	1	3%	Y	-	Y	-	-	7.00	3.330%	
Misc	70003	2% @ 55	-	1	3%	Y	-	Y	-	3	7.00	3.330%	
Misc	70004	2% @ 55	Y	1	3%	Y	-	Y	-	-	7.00	3.330%	
Misc	70005	2.7% @ 55	-	1	3%	Y	-	Y	-	3	8.00	3.330%	
Misc	70006	2.7% @ 55	Y	1	3%	Y	-	Y	-	-	8.00	3.330%	
Misc	70401	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	3.330%	
Misc	70402	2% @ 55	-	1	3%	-	-	-	-	3	7.00	3.330%	
Misc	70403	2.7% @ 55	Y	1	3%	-	-	-	-	-	8.00	3.330%	
Misc	70404	2.7% @ 55	-	1	3%	-	-	-	-	3	8.00	3.330%	
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	15.800%	
Fire	74101	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	15.800%	
Police	75001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	15.800%	
Police	75101	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	15.800%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Riverside, County of													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	9.790%	
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	9.790%	
Misc	70003	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	9.790%	
Misc	70004	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	9.790%	
Misc	70005	3% @ 60	Y	1	2%	-	-	Y	-	-	8.00	9.790%	
Fire	74001	3% @ 50	-	3	2%	Y	-	Y	-	3	9.00	17.010%	
Peace	77001	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	17.010%	
Peace	77002	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	17.010%	
Riverview Water District													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	14.560%	
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	14.560%	
Rocklin, City of													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	3.410%	
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	3.410%	
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	9.090%	
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	9.090%	
Rockville Cemetery District													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	16.610%	
Misc	70002	2.7% @ 55	-	3	2%	-	-	-	-	3	8.00	16.610%	
Rohnert Park, City of													
Misc	70001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	1.400%	
Misc	70002	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	1.400%	
Misc	70003	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	1.400%	
Misc	70004	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	1.400%	
Fire	74001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	12.940%	
Police	75001	2% @ 50	-	1	5%	-	Y	-	-	3	9.00	12.940%	
Rolling Hills Estates, City of													
Misc	70001	2% @ 55	-	3	2%	-	-	Y	Y	1	7.00	4.540%	
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	Y	-	7.00	4.540%	
Rolling Hills, City of													
Misc	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	1.720%	
Misc	70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	1.720%	
Rose Bowl Operating Company													
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	8.110%	
Rosemead, City of													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.840%	
Roseville Public Cemetery District													
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%	
Roseville, City of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	11.060%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	11.060%	
Misc	70003	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	11.060%	
Misc	70004	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	11.060%	
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	22.590%	
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	22.590%	
Ross Valley Fire Service													
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70401	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%	
Misc	70402	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%	
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	14.390%	
Fire	74401	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	14.390%	
Fire	74402	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	14.390%	
Fire	74403	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	14.390%	
Ross, Town of													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.290%	
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.290%	
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	13.280%	
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	13.280%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Rowland Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70003	2.5% @ 55	Y	1	2%	-	-	-	-	-	8.00	0.000%
Rubidoux Community Services District												
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Running Springs Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.780%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	3.780%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	3.780%
Misc	70004	2.7% @ 55	-	1	2%	-	Y	-	-	2	8.00	3.780%
Fire	74001	3% @ 50	-	3	2%	-	Y	-	-	2	9.00	8.800%
Russian River Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	4.640%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	7.460%
Sacramento Area Council of Governments												
Misc	70001	2% @ 55	-	1	4%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	0.000%
Misc	70401	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	0.000%
Misc	70402	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	0.000%
Sacramento City Housing Authority												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70401	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Sacramento County Law Library												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	4.580%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	4.580%
Sacramento Metropolitan Air Quality Management District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	7.330%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	7.330%
Misc	70003	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.330%
Sacramento Metropolitan Cabletelevision Commission												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	2.220%
Sacramento Metropolitan Water Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	8.800%
Sacramento Municipal Utility District												
Misc	70001	2% @ 55	-	3	5%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	3	5%	-	Y	Y	-	-	7.00	0.000%
Sacramento Public Library Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	12.180%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	12.180%
Misc	70003	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	12.180%
Misc	70101	2% @ 55	-	3	2%	-	-	-	-	3	7.00	12.180%
Misc	70102	2% @ 55	-	3	2%	-	-	-	-	-	7.00	12.180%
Misc	70103	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	12.180%
Sacramento Regional Fire/EMS Communications Center												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	4.830%
Sacramento Transportation Authority												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	6.040%
Sacramento, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	2.420%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	2.420%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	7.810%
Fire	74101	3% @ 55	-	1	3%	-	-	Y	-	-	9.00	7.810%
Fire	74102	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	7.810%
Fire	74401	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	7.810%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	7.810%
Police	75101	3% @ 50	-	1	3%	-	-	Y	-	-	9.00	7.810%
Police	75102	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	7.810%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Sacramento-Yolo Mosquito and Vector Control District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	Y	3	7.00	3.240%
Misc	70002	2.5% @ 55	-	1	2%	Y	Y	-	Y	3	8.00	3.240%
Salida Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.840%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	3	9.00	19.210%
Salinas Rural Fire District												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	15.010%
Salinas, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	4.390%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	11.180%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	8	9.00	14.810%
Salton Community Services District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Samoa Peninsula Fire Protection District												
Fire	74001	1/2 @ 55	-	1	2%	-	Y	Y	-	3	Varies	50.490%
San Andreas Regional Center, Inc.												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	11.240%
San Andreas Sanitary District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.960%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.960%
Misc	70003	2.7% @ 55	Y	3	2%	-	Y	-	-	-	8.00	7.960%
San Anselmo, Town of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.990%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.990%
Police	75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	20.430%
Police	75002	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	20.430%
San Benito County Water District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	1.020%
San Benito, County of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	3.950%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	3.950%
Fire	74001	2% @ 50	-	3	2%	Y	-	Y	-	-	9.00	11.090%
Peace	77001	2% @ 50	-	3	2%	Y	-	Y	-	-	9.00	11.090%
San Bernardino County Housing Authority												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
San Bernardino County Transportation Authority												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
San Bernardino Economic Development Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70401	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	0.000%
Misc	70402	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70403	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	0.000%
San Bernardino Valley Municipal Water District												
Misc	70001	2% @ 60	-	1	4%	Y	Y	Y	-	-	7.00	16.490%
Misc	70002	2% @ 60	Y	1	4%	Y	Y	Y	-	-	7.00	16.490%
Misc	70003	2% @ 60	-	1	4%	Y	Y	Y	-	-	7.00	16.490%
Misc	70004	3% @ 60	-	1	4%	Y	Y	Y	-	-	8.00	16.490%
Misc	70006	3% @ 60	-	1	4%	Y	Y	Y	-	-	8.00	16.490%
San Bernardino Valley Water Conservation District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.290%
San Bernardino, California State University, Foundation												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	7.700%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
San Bernardino, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	20.900%
Police	75001	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	20.900%
San Bruno, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	5.620%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.620%
Misc	70003	2.7% @ 55	-	1	2%	-	-	-	-	4	8.00	5.620%
Misc	70004	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	5.620%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	5.750%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	5.750%
San Buenaventura, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	18.420%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	18.420%
San Carlos, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.750%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	10.930%
San Clemente, City of												
Fire	74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Police	75001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Safety	76001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
San Diego Association of Governments												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	3.180%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	3.180%
San Diego County Law Library												
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	0.000%
San Diego County Office of Education												
Misc	70001	2% @ 55	-	1	3%	Y	Y	-	Y	8	7.00	8.270%
Misc	70002	2% @ 55	Y	1	3%	Y	Y	-	Y	8	7.00	8.270%
Misc	70003	2% @ 55	Y	1	3%	Y	Y	-	Y	8	7.00	8.270%
San Diego County Water Authority												
Misc	70001	2% @ 55	-	1	3%	Y	-	-	-	-	7.00	3.260%
Misc	70002	2% @ 55	Y	1	3%	Y	-	-	-	-	7.00	3.260%
San Diego Metropolitan Transit Development Board												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	3.680%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.680%
San Diego Rural Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	23.860%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.940%
San Diego State University Associated Students												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
San Diego Trolley, Inc.												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	2.410%
San Diego Unified School District												
Police	75001	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	23.010%
San Dieguito Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
San Dimas, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
San Elijo Joint Powers Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	8	7.00	7.450%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
San Fernando, City of													
Misc	70001	2% @ 55	-	1	5%	-	Y	-	-	4	7.00	13.900%	
Misc	70002	2% @ 55	Y	1	5%	-	Y	-	-	4	7.00	13.900%	
Misc	70003	3% @ 60	Y	1	5%	-	Y	-	-	4	8.00	13.900%	
Misc	70401	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	13.900%	
Misc	70402	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	13.900%	
Misc	70403	3% @ 60	Y	1	5%	-	Y	-	-	-	8.00	13.900%	
Misc	70404	3% @ 60	-	1	5%	-	Y	-	-	-	8.00	13.900%	
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	3.920%	
Police	75001	3% @ 50	-	1	5%	-	-	-	-	4	9.00	3.920%	
Police	75002	3% @ 50	-	1	5%	-	-	-	-	4	9.00	3.920%	
Police	75101	3% @ 50	-	3	2%	-	-	-	-	4	9.00	3.920%	
San Francisco Bay Area Rapid Transit District													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%	
Police	75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	2.900%	
Police	75002	2% @ 50	-	1	2%	-	-	-	-	3	9.00	2.900%	
San Francisco City College Associated Students													
Misc	70001	2% @ 60	Y	3	3%	-	-	-	-	-	7.00	0.000%	
San Francisco City and County Housing Authority													
Misc	70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	5.170%	
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Police	75002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
San Francisco City and County Redevelopment Agency													
Misc	70001	2% @ 55	Y	1	4%	-	Y	-	Y	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	4%	-	Y	-	Y	-	7.00	0.000%	
San Francisco County Law Library													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.740%	
San Francisco County Transportation Authority													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	4.890%	
San Francisco Health Authority													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.900%	
San Francisco, City and County of													
Misc	70001	2% @ 60	-	1	2%	Y	Y	Y	-	8	7.00	0.590%	
Misc	70002	2% @ 60	Y	1	2%	Y	Y	Y	-	-	7.00	0.590%	
Misc	70003	2% @ 60	-	3	2%	Y	Y	Y	-	3	6.00	0.590%	
Misc	70004	2% @ 60	Y	3	2%	Y	Y	Y	-	-	5.00	0.590%	
Misc	70005	2% @ 55	-	1	2%	Y	Y	Y	-	8	7.00	0.590%	
Misc	70006	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.590%	
Misc	70103	1.25% @ 65	-	3	3%	Y	Y	Y	-	3	Varies	0.590%	
Misc	70104	1.25% @ 65	-	3	3%	Y	Y	Y	-	-	Varies	0.590%	
Police	75001	2% @ 50	-	1	2%	Y	Y	Y	-	8	9.00	6.430%	
Police	75101	2% @ 55	-	3	2%	-	-	-	-	2	7.00	6.430%	
Police	75102	2% @ 55	-	3	2%	-	-	-	-	2	7.00	6.430%	
Police	75103	2% @ 55	-	3	2%	-	-	-	-	2	7.00	6.430%	
Peace	77001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	6.430%	
Peace	77002	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	6.430%	
Peace	77101	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	6.430%	
San Gabriel County Water District													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%	
San Gabriel Valley Mosquito and Vector Control District													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.730%	
San Gabriel Valley Municipal Water District													
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	3.220%	
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	3.220%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
San Gabriel, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	9.470%
Fire 74002	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	9.470%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	9.470%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	9.470%
San Geronio Pass Water Agency											
Misc 70001	2% @ 55	-	1	4%	-	-	Y	-	-	7.00	15.190%
San Jacinto Valley Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
San Jacinto, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.180%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	4	7.00	5.180%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	19.010%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	19.010%
Police 75002	2% @ 50	-	3	2%	-	-	-	-	4	9.00	19.010%
San Joaquin County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
San Joaquin Delta Community College District											
Police 75001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	9.920%
San Joaquin, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
San Joaquin, County of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
San Jose, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	11.750%
San Juan Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	14.720%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	14.720%
Misc 70003	3% @ 60	Y	1	2%	-	Y	-	-	-	8.00	14.720%
San Leandro, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	2.500%
Misc 70002	2.5% @ 55	-	1	2%	-	Y	Y	-	-	8.00	2.500%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	5.670%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	5.670%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	5.670%
San Lorenzo Valley Water District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
San Luis Obispo - Cal Poly Associated Students, Inc.											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	6.00	0.090%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	0.090%
San Luis Obispo - Cal Poly Foundation											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	5.00	0.740%
San Luis Obispo Council of Governments											
Misc 70001	2% @ 55	-	3	3%	-	Y	Y	-	4	7.00	9.370%
San Luis Obispo Regional Transit Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	9.620%
San Luis Obispo, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	9.410%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	9.410%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	-	9.00	19.640%
Fire 74002	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	19.640%
Fire 74102	3% @ 55	-	3	2%	-	Y	Y	-	3	9.00	19.640%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	19.640%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	19.640%
Police 75102	3% @ 50	-	3	2%	-	Y	Y	-	4	9.00	19.640%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
San Luis Water District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
San Marcos, City of													
Misc	70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	1.800%	
Misc	70002	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	1.800%	
Misc	70401	2% @ 55	-	1	5%	-	-	Y	Y	2	7.00	1.800%	
Fire	74001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	3.660%	
Fire	74401	2% @ 50	-	1	5%	-	-	Y	Y	2	9.00	3.660%	
San Marino, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	3.570%	
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	10.260%	
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	10.150%	
San Mateo County Harbor District													
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	1.950%	
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	1.950%	
San Mateo County In-Home Supportive Services Public Authority													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.510%	
San Mateo County Law Library													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	
San Mateo County Schools Insurance Group													
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	4.710%	
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	4.710%	
Misc	70003	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	4.710%	
San Mateo County Transit District													
Misc	70001	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	1.360%	
Misc	70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	1.360%	
San Mateo Local Agency Formation Commission													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
San Mateo, City of													
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	4.420%	
Misc	70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	4.420%	
Fire	74001	3% @ 50	-	1	2%	Y	-	-	-	4	9.00	18.990%	
Fire	74002	3% @ 50	Y	1	2%	Y	-	-	-	-	9.00	18.990%	
Police	75001	3% @ 50	-	1	2%	Y	-	-	-	4	9.00	18.990%	
San Miguel Consolidated Fire Protection District													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	3.760%	
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	Y	4	9.00	19.120%	
Fire	74402	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	19.120%	
San Pablo City Housing Authority													
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%	
San Pablo, City of													
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	3.130%	
Misc	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	3.130%	
Fire	74001	2% @ 50	-	1	2%	Y	-	-	-	1	9.00	4.210%	
Police	75001	3% @ 55	-	1	2%	Y	Y	-	-	3	9.00	4.210%	
San Ramon, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	4.660%	
San Simeon Community Services District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.200%	
Sand City, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	9.470%	
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	9.470%	
Police	75001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	13.720%	
Sanger Cemetery District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Sanger, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Fire 74002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Fire 74102	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Police 75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	5.750%
Police 75002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	5.750%
Police 75102	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	5.750%
Sanitary District No. 5 of Marin County											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	12.830%
Misc 70002	2.7% @ 55	-	1	2%	-	-	-	-	-	8.00	12.830%
Santa Ana Watershed Project Authority											
Misc 70001	2% @ 55	-	1	5%	-	-	-	-	-	7.00	4.740%
Santa Ana, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	3	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	Y	Y	Y	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	Y	-	Y	-	3	9.00	2.560%
Fire 74101	3% @ 50	-	1	2%	Y	-	Y	-	3	9.00	2.560%
Police 75001	3% @ 50	-	1	2%	Y	-	Y	-	3	9.00	2.560%
Police 75101	3% @ 50	-	1	2%	Y	-	Y	-	3	9.00	2.560%
Santa Barbara County Law Library											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Santa Barbara County Special Education Local Plan Area											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Santa Barbara Regional Health Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	8.800%
Santa Barbara, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	3.160%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	2	9.00	21.550%
Fire 74002	3% @ 50	-	3	2%	-	-	Y	-	1	9.00	21.550%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	2	9.00	23.670%
Police 75002	3% @ 50	-	3	2%	-	-	Y	-	1	9.00	23.670%
Santa Clara County Central Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	6.330%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	26.340%
Santa Clara County Health Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	9.500%
Santa Clara County Law Library											
Misc 70001	2% @ 55	Y	1	5%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	5%	-	Y	Y	-	-	7.00	0.000%
Misc 70003	2.5% @ 55	Y	1	5%	-	Y	Y	-	-	8.00	0.000%
Santa Clara County Schools Insurance Group											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	2.800%
Santa Clara County Transit District											
Misc 70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	7.090%
Misc 70401	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	7.090%
Misc 70402	2% @ 55	-	3	2%	-	Y	Y	-	1	7.00	7.090%
Santa Clara Valley Water District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	5.830%
Misc 70002	2.5% @ 55	-	1	2%	Y	Y	Y	-	4	8.00	5.830%
Santa Clara, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	2.760%
Misc 70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	2.760%
Fire 74001	3% @ 50	-	3	2%	Y	-	Y	-	4	9.00	18.140%
Fire 74002	3% @ 50	Y	3	2%	Y	-	Y	-	-	9.00	18.140%
Police 75001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	18.140%
Police 75002	3% @ 50	Y	1	2%	Y	-	Y	-	-	9.00	18.140%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Santa Clara, County of												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	1	7.00	0.430%
Misc	70002	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	0.430%
Fire	74001	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	7.050%
Peace	77001	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	7.050%
Peace	77002	3% @ 50	Y	1	2%	Y	-	Y	-	-	9.00	7.050%
Santa Clarita Valley School Food Services Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	11.840%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	11.840%
Santa Clarita, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.490%
Santa Cruz Consolidated Emergency Communications Center												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.510%
Santa Cruz County Law Library												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	1.240%
Santa Cruz Local Agency Formation Commission												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	1.020%
Santa Cruz Metropolitan Transit District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	1.090%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	1.090%
Misc	70003	2.5% @ 55	-	1	2%	-	Y	-	-	3	8.00	1.090%
Santa Cruz, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	5.020%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	5.020%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	19.070%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	19.070%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	15.210%
Police	75002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	15.210%
Santa Cruz, County of												
Misc	70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	3.280%
Misc	70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	3.280%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	5.700%
Peace	77001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	5.700%
Santa Fe Irrigation District												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	3	7.00	5.470%
Misc	70002	2.7% @ 55	-	1	2%	Y	-	-	-	3	8.00	5.470%
Santa Fe Springs, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	4.450%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	4.450%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	18.290%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	18.290%
Santa Margarita Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	8	7.00	0.460%
Misc	70002	2.5% @ 55	-	1	2%	-	-	-	-	8	8.00	0.460%
Santa Maria Public Airport District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.710%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.710%
Santa Maria, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70003	2.7% @ 55	-	1	2%	-	Y	Y	-	3	8.00	0.000%
Misc	70004	2.7% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.320%
Fire	74002	2% @ 50	-	1	2%	-	-	-	-	4	9.00	3.320%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	10.630%
Police	75002	3% @ 50	-	3	2%	-	-	-	-	1	9.00	10.630%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Santa Monica, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.890%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	19.050%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	22.800%
Safety 76001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	0.000%
Santa Nella County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Santa Paula City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Santa Paula, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	4.250%
Misc 70002	2.5% @ 55	-	1	2%	-	-	-	Y	3	8.00	4.250%
Fire 74001	2% @ 50	-	3	2%	-	-	-	Y	1	9.00	14.450%
Police 75001	3% @ 50	-	3	2%	-	-	-	Y	3	9.00	14.450%
Santa Rosa Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	4.470%
Santa Rosa, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	10.570%
Misc 70002	3% @ 60	-	1	2%	Y	Y	-	-	4	8.00	10.570%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	17.640%
Fire 74003	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	17.640%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	21.500%
Santa Ynez River Water Conservation District, Improvement District No. 1											
Misc 70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%
Santee, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	1.590%
Misc 70002	2.5% @ 55	-	1	2%	-	-	-	-	3	8.00	1.590%
Misc 70401	2% @ 55	-	1	2%	-	-	-	-	3	7.00	1.590%
Misc 70402	2.5% @ 55	-	1	2%	-	-	-	-	3	8.00	1.590%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	2.800%
Fire 74401	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.800%
Saratoga Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	17.390%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	12.210%
Saratoga, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Sausalito, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	7.740%
Police 75001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	7.600%
Sausalito-Marin City Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.140%
Misc 70002	2.5% @ 55	-	1	2%	-	Y	-	-	-	8.00	7.140%
School Risk and Insurance Management Group											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	6.760%
Schools Excess Liability Fund											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.900%
Schools Insurance Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	8	7.00	3.530%
Scotts Valley Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	4.650%
Fire 74001	3% @ 55	-	3	2%	-	Y	-	-	-	9.00	8.780%
Fire 74002	3% @ 55	-	1	2%	-	Y	-	-	3	9.00	8.780%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Scotts Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.910%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	3.910%
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	3.910%
Misc	70004	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	3.910%
Scotts Valley, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.560%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.560%
Police	75001	3% @ 50	Y	3	2%	-	Y	-	-	-	9.00	7.540%
Seal Beach, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	18.520%
Safety	76001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	6.350%
Seaside, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70401	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70402	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	7.090%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	7.090%
Sebastopol, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.990%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.990%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	4.890%
Fire	74002	2% @ 50	-	3	2%	-	-	-	-	3	9.00	4.890%
Police	75001	3% @ 50	-	3	2%	-	Y	-	-	3	9.00	4.890%
Police	75002	3% @ 50	-	3	2%	-	-	-	-	3	9.00	4.890%
Selma Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	Y	-	Y	-	-	7.00	21.380%
Selma, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	6.750%
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	6.750%
Selma-Kingsburg-Fowler County Sanitation District												
Misc	70001	2% @ 55	-	3	4%	-	-	-	-	4	7.00	0.000%
Serrano Water District												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	16.270%
Sewer Authority Mid-Coastside												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Sewerage Commission - Oroville Region												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Shafter Wasco Irrigation District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Shafter, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.290%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.290%
Police	75001	3% @ 55	Y	1	2%	-	Y	-	-	-	9.00	22.660%
Police	75002	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	22.660%
Shasta Area Safety Communications Agency												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	4.450%
Shasta Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Shasta Lake Fire Protection District												
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	3	9.00	11.140%
Shasta Lake, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	8	7.00	1.850%
Misc	70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.850%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Shasta Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.560%
Shasta Valley Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Shasta, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70101	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	11.080%
Peace 77001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	11.080%
Peace 77101	2% @ 50	-	3	2%	-	Y	Y	-	-	9.00	11.080%
Police 78001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	11.080%
Shiloh Public Cemetery District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	7.780%
Sierra Lakes County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.180%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.180%
Sierra Madre, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	2	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	1.25% @ 60	-	3	2%	-	-	-	-	-	Varies	5.870%
Police 75001	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	5.870%
Sierra, County of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.890%
Misc 70002	2.7% @ 55	Y	1	2%	-	-	-	-	-	8.00	6.890%
Fire 74001	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	14.970%
Peace 77001	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	14.970%
Sierra-Sacramento Valley Emergency Medical Services Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	16.240%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	16.240%
Signal Hill, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	19.910%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	19.910%
Silveyville Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Simi Valley, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	2.870%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	15.900%
Siskiyou, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.730%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.730%
Fire 74001	2% @ 50	-	3	2%	-	Y	Y	-	1	9.00	9.060%
Fire 74002	2% @ 50	-	3	2%	-	Y	Y	-	1	9.00	9.060%
Peace 77001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	9.060%
Peace 77002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	9.060%
Peace 77003	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	9.060%
Solana Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	3.300%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	8	9.00	7.220%
Safety 76001	3% @ 55	-	1	2%	-	Y	-	-	2	9.00	9.660%
Solano County Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Solano County Water Agency											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	7.560%
Solano Irrigation District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Solano Transportation Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.030%
Solano, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	10.950%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	10.950%
Misc 70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	10.950%
Misc 70004	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	10.950%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	1	Varies	3.150%
Fire 74002	2% @ 55	-	1	2%	-	-	-	-	1	7.00	3.150%
Peace 77001	1/2 @ 55	-	1	2%	-	Y	-	-	4	Varies	3.150%
Peace 77002	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	3.150%
Peace 77003	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	3.150%
Peace 77004	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.150%
Peace 77005	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	3.150%
Soledad Community Health Care District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Soledad, City of											
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Solvang, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	4.690%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	4.690%
Fire 74001	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	15.420%
Sonoma County Library											
Misc 70001	2% @ 55	-	1	3%	-	Y	-	-	2	7.00	3.270%
Sonoma State Enterprises, Inc.											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Sonoma Student Union Corporation											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	7.040%
Sonoma, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	4.140%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	4.140%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	7.990%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	7.990%
Police 75001	2% @ 50	-	3	2%	-	Y	Y	-	4	9.00	7.990%
Police 75002	2% @ 50	-	3	2%	-	Y	Y	-	4	9.00	7.990%
Sonora, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	2.620%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	2.620%
Fire 74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	8.900%
Police 75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	11.370%
Soquel Creek Water District											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	4	7.00	4.560%
Misc 70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	4.560%
Misc 70003	2.5% @ 55	-	3	2%	Y	-	-	-	4	8.00	4.560%
Misc 70004	2.5% @ 55	Y	3	2%	Y	-	-	-	-	8.00	4.560%
South Bay Regional Public Communications Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
South Bayside System Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
South Coast Area Transit											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
South Coast Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
South County Fire Protection Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	4.970%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	12.360%
Fire 74002	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	12.360%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
South El Monte, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
South Gate, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	Y	-	4	8.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	21.160%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	21.160%
South Kern Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70003	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
South Lake County Fire Protection District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
South Lake Tahoe, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	8	7.00	0.670%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.670%
Misc	70003	2.7% @ 55	-	3	2%	-	-	Y	-	8	8.00	0.670%
Misc	70004	2.7% @ 55	Y	3	2%	-	-	Y	-	-	8.00	0.670%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	8	9.00	4.280%
Police	75001	3% @ 50	-	3	2%	-	-	Y	-	1	9.00	4.280%
South Pasadena, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	5.980%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	5.980%
South Placer Fire District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	3.290%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	2.820%
South Placer Municipal Utility District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.880%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.880%
South San Francisco, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	4.150%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	4.150%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	20.450%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	21.290%
South San Joaquin Irrigation District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
South San Luis Obispo County Sanitation District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Southeast Area Social Services Funding Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	6.370%
Misc	70002	2.5% @ 55	-	3	2%	-	-	-	-	4	8.00	6.370%
Southern California Association of Governments												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	3.050%
Southern California Public Power Authority												
Misc	70001	2% @ 60	-	1	3%	-	-	-	-	-	7.00	8.060%
Southern California Regional Rail Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	6.760%
Southern San Joaquin Municipal Utility District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Southwest Transportation Agency												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	5.390%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	5.390%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Special District Risk Management Authority												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.400%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.400%
Squaw Valley Public Service District												
Misc	70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	6.970%
Fire	74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	20.380%
Fire	74101	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	20.380%
Fire	74401	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	20.380%
Fire	74402	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	20.380%
St. Helena, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	1.790%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	19.570%
Police	75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	19.570%
Police	75002	3% @ 50	-	1	2%	-	-	-	-	-	9.00	19.570%
Stanislaus Consolidated Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	8.420%
Misc	70002	2.7% @ 55	-	1	2%	-	Y	-	-	4	8.00	8.420%
Misc	70401	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	8.420%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	21.420%
Fire	74401	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	21.420%
Stanislaus County Housing Authority												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70101	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70102	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Stanton, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	2	7.00	0.660%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	2	Varies	0.000%
Police	75001	1/2 @ 55	-	3	2%	-	-	-	-	2	Varies	0.000%
State Bar of California												
Misc	70001	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	4.120%
Misc	70002	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	4.120%
Misc	70003	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	4.120%
State Water Contractors												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	9.690%
Stege Sanitary District												
Misc	70001	2% @ 55	-	3	2%	Y	Y	-	-	8	7.00	1.340%
Stinson Beach County Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	6.710%
Stockton East Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	0.000%
Stockton Unified School District												
Police	75001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	7.510%
Stockton, City of												
Misc	70001	2% @ 55	-	1	5%	-	Y	Y	-	4	7.00	3.690%
Misc	70002	2% @ 55	Y	1	5%	-	Y	Y	-	-	7.00	3.690%
Misc	70401	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	3.690%
Misc	70402	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	3.690%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	21.400%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	21.400%
Strawberry Recreation District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	9.220%
Suisun City, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	6.020%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	6.020%
Suisun Fire Protection District												
Fire	74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	5.280%
Suisun-Fairfield Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Summit Cemetery District													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%	
Misc	70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%	
Misc	70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
Sunnyslope County Water District													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.940%	
Sunnyvale, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.580%	
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	16.880%	
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	16.880%	
Susanville Consolidated Sanitary District													
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	9.850%	
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	9.850%	
Misc	70003	2.5% @ 55	-	3	2%	-	Y	-	-	4	8.00	9.850%	
Susanville, City of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.850%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.850%	
Fire	74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	9.060%	
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	9.060%	
Police	75002	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	9.060%	
Sutter Cemetery District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Sutter County Housing Authority													
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Sutter Creek, City of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	10.930%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	10.930%	
Misc	70003	3% @ 60	Y	1	2%	-	Y	-	-	-	8.00	10.930%	
Police	75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	6.790%	
Sutter, County of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.480%	
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	5.340%	
Fire	74002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	5.340%	
Fire	74003	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	5.340%	
Peace	77001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	5.340%	
Peace	77002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	5.340%	
Peace	77003	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	5.340%	
Peace	77004	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	5.340%	
Sweetwater Authority													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.450%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.450%	
Misc	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.450%	
Sylvan Cemetery District													
Misc	70001	2% @ 60	-	3	2%	-	Y	-	Y	-	7.00	0.000%	
Taft, City of													
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	1.460%	
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.460%	
Fire	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	7.650%	
Fire	74101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	7.650%	
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	5.210%	
Police	75101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	5.210%	
Tahoe City Public Utility District													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.450%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.450%	
Misc	70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	8.450%	
Misc	70004	2.7% @ 55	-	1	2%	-	Y	-	-	-	8.00	8.450%	
Tahoe-Truckee Sanitation Agency													
Misc	70001	2% @ 55	-	3	3%	Y	Y	-	-	3	7.00	0.000%	
Misc	70002	2.7% @ 55	-	3	3%	Y	Y	-	-	3	8.00	0.000%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Tehachapi Valley Recreation and Park District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Tehachapi, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	74.940%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	74.940%
Tehama County Mosquito Abatement District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Tehama, County of												
Misc	70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	11.800%
Fire	74002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	11.800%
Peace	77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	11.800%
Peace	77002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	11.800%
Peace	77003	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	11.800%
Temecula, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	8.360%
Temple City, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70003	2.5% @ 55	-	1	2%	-	Y	Y	-	4	8.00	0.000%
Misc	70004	2.5% @ 55	Y	1	2%	-	Y	Y	-	-	8.00	0.000%
Templeton Community Services District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	5.120%
Misc	70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	5.120%
Fire	74001	2% @ 50	-	1	2%	Y	Y	-	-	-	9.00	22.830%
Thousand Oaks, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc	70101	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Three Arch Bay Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Three Valleys Municipal Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	7.990%
Tiburon Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	7.900%
Fire	74001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	6.940%
Tiburon, Town of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	0.000%
Torrance City Redevelopment Agency												
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	0.000%
Torrance, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	Y	-	Y	Y	4	9.00	24.850%
Police	75001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	30.950%
Trabuco Canyon Water District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	Y	-	7.00	7.590%
Tracy Rural County Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
Tracy, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.220%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	14.270%
Fire	74101	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	14.270%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	11.700%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Transportation Agency for Monterey County											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	10.110%
Tri-City Mental Health Center											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	9.220%
Tri-Counties Association for the Developmentally Disabled											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	15.220%
Misc 70002	3% @ 60	-	1	2%	-	Y	-	-	3	8.00	15.220%
Tri-County Schools Insurance Group											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	13.130%
Tri-Dam Housing and Personnel Agency											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Trinity County Waterworks District #1											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	13.070%
Trinity, County of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	8.780%
Peace 77001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	4.900%
Truckee Fire Protection District											
Misc 70001	2% @ 55	-	3	3%	-	-	Y	Y	4	7.00	7.480%
Fire 74001	2% @ 50	-	3	3%	-	-	Y	Y	4	9.00	10.690%
Truckee Sanitary District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	11.770%
Misc 70002	2.7% @ 55	-	3	2%	-	-	-	-	-	8.00	11.770%
Truckee, Town of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	9.010%
Truckee-Tahoe Airport District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Tulare Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tulare Public Cemetery											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tulare, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	14.660%
Fire 74003	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	14.660%
Police 75001	3% @ 55	-	1	2%	-	Y	-	-	2	9.00	14.660%
Police 75003	3% @ 55	-	1	2%	-	Y	-	-	2	9.00	14.660%
Tulelake, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tuolumne Utilities District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.930%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.930%
Misc 70003	2.7% @ 55	-	1	2%	-	Y	-	-	3	8.00	7.930%
Misc 70004	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	7.930%
Misc 70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.930%
Misc 70402	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.930%
Tuolumne, County of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	3.810%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.810%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	-	Varies	9.090%
Peace 77001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	9.090%
Peace 77002	2% @ 50	-	1	2%	-	-	-	-	-	9.00	9.090%
Turlock Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Turlock, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	2.130%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.130%	
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	1.200%	
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	2.400%	
Tustin, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%	
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	6.760%	
Police	75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	6.760%	
Police	75002	2% @ 50	-	1	2%	-	-	-	-	4	9.00	6.760%	
Twentynine Palms Water District													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.600%	
Misc	70002	3% @ 60	Y	3	2%	-	-	-	-	-	8.00	0.600%	
Fire	74001	3% @ 55	Y	3	2%	-	-	-	-	-	9.00	8.830%	
Twentynine Palms, City of													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.230%	
Twin Cities Police Authority													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	4.080%	
Misc	70101	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	4.080%	
Police	75001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	14.530%	
Police	75101	3% @ 55	-	3	2%	-	Y	-	-	4	9.00	14.530%	
Police	75401	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	14.530%	
Police	75402	3% @ 55	-	3	2%	-	-	-	-	-	9.00	14.530%	
Ukiah Valley Fire District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	6.870%	
Ukiah, City of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	5.610%	
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	5.610%	
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%	
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%	
Union City, City of													
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	Y	3	7.00	6.140%	
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y	Y	-	7.00	6.140%	
Fire	74002	3% @ 50	-	1	2%	Y	Y	-	Y	1	9.00	20.870%	
Police	75001	3% @ 50	-	1	2%	Y	Y	-	Y	1	9.00	20.870%	
Union Public Utility District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	7.410%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.410%	
Union Sanitary District													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
United Water Conservation District													
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	7.740%	
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.740%	
Upland City Housing Authority													
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Upland, City of													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%	
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%	
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%	
Upper San Gabriel Valley Municipal Water District													
Misc	70001	2% @ 55	-	1	5%	-	-	Y	-	4	7.00	0.000%	
Misc	70002	2.7% @ 55	-	1	5%	-	-	Y	-	4	8.00	0.000%	
Vacaville Fire Protection District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	
Fire	74401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Vacaville, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	-	Y	-	7.00	2.190%
Misc 70002	2% @ 55	-	1	2%	Y	Y	-	Y	4	7.00	2.190%
Fire 74001	2% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	8.230%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	8.230%
Vacaville-Elmira Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.410%
Vallecitos Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	9.670%
Misc 70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	9.670%
Misc 70003	3% @ 60	Y	1	2%	Y	Y	-	-	-	8.00	9.670%
Misc 70004	3% @ 60	-	1	2%	Y	Y	-	-	-	8.00	9.670%
Vallejo Sanitation and Flood Control District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	8	7.00	3.150%
Misc 70002	2.7% @ 55	-	1	2%	-	Y	-	-	8	8.00	3.150%
Vallejo, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	5.150%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.150%
Misc 70003	2.7% @ 55	Y	1	2%	-	Y	-	-	-	8.00	5.150%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	13.960%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	13.960%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	13.960%
Valley Center Municipal Water District											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	Y	4	7.00	17.400%
Valley County Water District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Valley Mountain Regional Center, Inc.											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	7.920%
Valley Sanitary District											
Misc 70001	2% @ 55	Y	3	2%	Y	-	Y	-	-	7.00	11.320%
Misc 70002	2.5% @ 55	Y	3	2%	Y	-	Y	-	-	8.00	11.320%
Valley Springs Public Utility District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70401	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Valley of the Moon Water District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Valley-Wide Recreation and Park District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	4.390%
Misc 70002	2.5% @ 55	-	3	2%	-	-	-	-	3	8.00	4.390%
Vandenberg Village Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Ventura County Law Library											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Ventura County Schools Business Services Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	11.520%
Ventura County Schools Self-Funding Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	2.250%
Ventura County Transportation Commission											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.470%
Ventura Port District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	5.580%
Police 75001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	6.890%
Police 75002	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	6.890%
Ventura River County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.660%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Vernon, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	9.560%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	9.560%
Veterans Home of California Post Fund											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Victor Valley Wastewater Reclamation Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	1.570%
Victor Valley Water District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.000%
Victorville, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	Y	4	7.00	1.970%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	1.970%
Misc 70003	2.5% @ 55	Y	1	2%	-	-	Y	Y	4	8.00	1.970%
Misc 70004	2.5% @ 55	-	1	2%	-	-	Y	Y	4	8.00	1.970%
Misc 70402	2% @ 60	-	3	2%	-	-	-	-	4	7.00	1.970%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	Y	4	9.00	9.560%
Police 75001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	9.560%
Villa Park, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Visalia Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Visalia, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	2	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	15.240%
Fire 74003	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	15.240%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	15.240%
Police 75003	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	15.240%
Vista Irrigation District											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	1.520%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	1.520%
Vista, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.040%
Police 75001	1/2 @ 55	-	1	2%	-	Y	-	-	1	Varies	5.040%
Walnut Creek, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	3.080%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	20.680%
Walnut Valley Water District											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	13.930%
Misc 70002	2.7% @ 55	-	1	2%	Y	-	-	-	-	8.00	13.930%
Walnut, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Walton Fire Protection District											
Fire 74001	3% @ 50	-	1	2%	-	-	-	Y	3	9.00	12.480%
Wasco Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.350%
Wasco, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Washington Colony Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	12.600%
Water Facilities Authority-Joint Powers Agency											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.130%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Water Replenishment District of Southern California												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	5.210%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	5.210%
Waterford, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	1/2 @ 55	-	3	2%	-	-	-	-	-	Varies	0.000%
Watsonville, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	14.280%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	17.220%
Weaverville Community Services District												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	Y	3	7.00	5.930%
Weaverville Fire Protection District												
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Weaverville Sanitary District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.560%
Weed, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	2.360%
Police	75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	2.360%
West Almaror Community Services District												
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	8.390%
West Basin Municipal Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
West Bay Sanitary District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
West Cities Communication Center												
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	3.250%
West County Transportation Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	9.480%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	9.480%
West County Wastewater District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Misc	70003	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70004	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
West Covina, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	13.910%
Fire	74002	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	13.910%
Police	75001	3% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	13.910%
Police	75002	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	13.910%
West End Communications Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.080%
West Hollywood, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	2.010%
West Sacramento, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	6.950%
Misc	70002	2.5% @ 55	-	3	2%	-	Y	-	-	3	8.00	6.950%
Misc	70401	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	6.950%
Misc	70402	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.950%
Misc	70403	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.950%
Misc	70404	2.5% @ 55	-	3	2%	-	Y	-	-	-	8.00	6.950%
Misc	70405	2.5% @ 55	Y	3	2%	-	Y	-	-	-	8.00	6.950%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	Y	4	9.00	18.720%
Fire	74401	3% @ 50	-	1	2%	-	-	-	-	-	9.00	18.720%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	13.780%
West San Bernardino County Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
West Stanislaus Irrigation District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
West Valley Sanitation District of Santa Clara County											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
West Valley-Mission Community College District											
Police 75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	9.760%
Western Municipal Water District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Western Riverside Council of Governments											
Misc 70001	2% @ 60	-	1	2%	-	Y	Y	Y	-	7.00	4.510%
Westlake Village, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	15.320%
Misc 70002	3% @ 60	-	3	2%	-	-	-	-	-	8.00	15.320%
Westlands Water District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Westminster, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	7.690%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	7.690%
Westwood Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	10.350%
Wheeler Ridge-Maricopa Water Storage District											
Misc 70001	2% @ 60	Y	1	3%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	3%	-	-	-	-	-	7.00	0.000%
Misc 70003	3% @ 60	Y	1	3%	-	-	-	-	-	8.00	0.000%
Whittier, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	-	Y	-	1	Varies	17.370%
Police 75001	3% @ 50	-	1	2%	Y	Y	-	-	3	9.00	17.370%
Wildomar Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	10.420%
Williams, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	6.900%
Police 75101	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	6.900%
Willits, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.210%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	12.960%
Willow Creek Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	3.320%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	3.320%
Willows Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Willows, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	Y	3	2%	-	Y	-	-	-	9.00	15.130%
Police 75001	3% @ 55	Y	3	2%	-	Y	-	-	-	9.00	15.130%
Wilton Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.110%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Windsor Fire Protection District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	13.150%	
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	7.760%	
Windsor, Town of													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	5.140%	
Misc	70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.140%	
Misc	70402	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	5.140%	
Winterhaven Water District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.470%	
Winters Cemetery District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Winters Fire Protection District													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.230%	
Fire	74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	15.020%	
Winters, City of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.500%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.500%	
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%	
Fire	74002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%	
Police	75002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Woodbridge Rural County Fire Protection District													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	5.460%	
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.460%	
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	3.900%	
Woodlake Fire District													
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	5.400%	
Woodlake, City of													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%	
Police	75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	14.590%	
Woodland, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%	
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.470%	
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	3.470%	
Woodside Fire Protection District													
Misc	70001	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	23.410%	
Fire	74001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	19.060%	
Woodside, Town of													
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.580%	
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	2.580%	
Yolo County Communications Emergency Services Agency													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	4.510%	
Yolo County Federal Credit Union													
Misc	70001	2% @ 60	Y	3	3%	-	Y	-	-	-	7.00	1.350%	
Yolo County Housing Authority													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Yolo County Public Agency Risk Management Insurance Authority													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	4.630%	
Yolo County Transportation District													
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	3.930%	
Yolo, County of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70102	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%	
Peace	77001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	14.890%	
Peace	77002	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	14.890%	
Yolo-Solano Air Quality Management District													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.760%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Yorba Linda Water District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Yorba Linda, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	2.760%
Misc	70002	2.5% @ 55	-	1	2%	-	Y	Y	-	3	8.00	2.760%
Misc	70401	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.760%
Misc	70402	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	2.760%
Misc	70403	2.5% @ 55	Y	3	2%	-	Y	-	-	-	8.00	2.760%
Yountville, Town of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	4.570%
Yreka, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	2.260%
Yuba City, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	2.950%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	Y	8	7.00	2.950%
Misc	70003	2.7% @ 55	Y	1	2%	-	-	Y	Y	-	8.00	2.950%
Misc	70004	2.7% @ 55	-	1	2%	-	-	Y	Y	8	8.00	2.950%
Misc	70102	2% @ 55	-	3	2%	-	-	Y	Y	8	7.00	2.950%
Misc	70103	2.7% @ 55	-	3	2%	-	-	Y	Y	8	8.00	2.950%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	Y	8	9.00	16.130%
Fire	74101	3% @ 50	-	3	2%	-	-	Y	-	8	9.00	16.130%
Police	75001	3% @ 50	-	1	2%	-	-	Y	Y	8	9.00	16.130%
Police	75101	3% @ 50	-	3	2%	-	-	Y	-	8	9.00	16.130%
Yuba County Water Agency												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Yuba Sutter Transit Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	Y	3	7.00	10.230%
Yuba, County of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.600%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	2.600%
Peace	77001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	6.320%
Yucaipa Valley Water District												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Yucaipa, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	2.450%
Yucca Valley, Town of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.180%

Supplemental Information

Appendix A: List of Actuaries

Appendix B: References

Appendix C: Definitions

State Controller's Office Publication List

Acknowledgements

Appendix A – List of Actuaries

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(949) 581-6282

Richard D. Kern
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Eureka, CA 95501
(707) 826-1600

Towers Perrin
525 Market Street, Suite 2900
San Francisco, CA 94105
(415) 836-1000

Towers Perrin
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Chicago, IL 60606-3414
(312) 609-9461

Watson Wyatt & Company
345 California Street, Suite 1400
San Francisco, CA 94104
(415) 733-4100

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777 S. Figueroa Street, Suite 2000
Los Angeles, CA 90017
(213) 346-2326

Oliver Consulting
104 Caledonia Street, Suite A
Sausalito, CA 94965
(415) 331-5784

Public Pension Professionals, Inc.
121 MacKinnon Place
Oakland, CA 94610
(510) 652-8420

The Segal Company
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San Francisco, CA 94104-4308
(415) 263-8273

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Los Angeles, CA 90067-2790
(310) 551-5600

Transamerica Retirement Services
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(213) 741-7177

William M. Mercer, Inc.
3 Embarcadero Center, Suite 1250
San Francisco, CA 94111
(415) 393-5200

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Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 26 of the Governmental Accounting Standards Board, Financial Reporting for Postemployment Healthcare Plans Administered by Defined Benefit Pension Plans*, Norwalk, CT, November 1994.

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 27 of the Governmental Accounting Standards Board, Accounting for Pensions by State and Local Governmental Employers*, Norwalk, CT, November 1994.

Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 34 of the Governmental Accounting Standards Board, Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, Norwalk, CT, June 1999.

Appendix C – Definitions

Accrued Benefits: The amount of a pension plan participant's benefit (whether vested or not) as of a specified date, determined in accordance with the terms of the pension plan and based on compensation (if applicable) and service to that date.¹

Actuarial Accrued Liability: That portion, as determined by a particular actuarial cost method, of the actuarial present value of pension plan benefits and expenses that is not provided for by future normal costs.²

Actuarial Assumptions: Assumptions as to the occurrence of future events affecting pension costs, such as: mortality, withdrawal, disablement, and retirement; changes in compensation and government-provided pension benefits; rates of investment earnings and asset appreciation or depreciation; procedures used to determine the actuarial value of assets; characteristics of future entrants for open group actuarial cost methods; and other relevant items.²

Actuarial Basis: A basis used in computing the amount of contributions to be made periodically to a fund or account so that the total contributions plus the compounded earnings thereon will equal the required payments to be made out of the fund or account. The factors considered in arriving at the amount of these contributions include the length of time over which each contribution is to be held and the rate of return compounded on such contribution over its life.¹

Actuarial Cost Method: A procedure for determining the actuarial present value of pension plan benefits and expenses and for developing an actuarially equivalent allocation of such value to time periods, usually in the form of a normal cost and an actuarial accrued liability.²

Actuarially Determined Contribution Requirements: Amounts required to be paid annually to a pension plan, based on an actuarial cost method or funding method.¹

Actuarial Present Value (APV): The value of an amount or a series of amounts payable or receivable at various times, determined as of a given date by the application of a particular set of actuarial assumptions.²

Actuarial Update: An estimate or projection of the pension benefit obligation developed by using techniques and procedures considered necessary by the actuary. If conditions are relatively stable, only a few minor adjustments (such as an accrual of additional interest on the pension benefits since the valuation date, and addition of benefits earned during the year less benefits paid) may be sufficient. If there have been significant changes in one or more relevant factors (e.g., in the size or composition of the population covered by the public employees' retirement system (PERS), the procedures may be more extensive.¹

Appendix C Definitions (Continued)

Actuarial Valuation: A mathematical determination of the financial condition of a retirement plan. It includes the computation of the present monetary value of benefits payable to present members, and the present monetary value of future employer and employee contributions, giving effect to mortality among active and retired members and also to the rates of disability, retirement, withdrawal from service, salary, and interest.³

Agent Multiple-Employer PERS: An aggregation of single-employer public employees' retirement systems with pooled administrative and investment functions (i.e., CalPERS acts as a common investment and administrative agent for each employer). Each entity participating in an agent PERS receives a separate actuarial valuation to determine its periodic contribution rate.¹

Aggregate Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation over the actuarial value of assets is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.² A schedule of funding progress is not required when this method is used because it does not separately identify an actuarial liability.

Annual Covered Payroll (ACP): The active members amount of annual payroll that is the basis for the contribution rates. This payroll amount usually excludes overtime pay and bonuses.

Assets per Member: Total assets divided by total membership.

Attained Age Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits over the actuarial accrued liability with respect to each individual included in an actuarial valuation is allocated on a level basis over the earning or service of the individual between the valuation date and the assumed exit date.²

Attribution: The process of assigning pension benefits or cost to periods of employee service.¹

Benefits: Payments that participants are entitled to under a pension plan, including pension benefits, death benefits, and benefits due on termination of employment.¹

Benefits per Beneficiary: Total benefit payments divided by the sum of retired, disabled, and survivor members of the system.

Cost-Sharing Multiple-Employer PERS: A single plan with pooling (cost-sharing) arrangements for the participating employers. All risks, rewards, and costs, including benefit costs, are shared and are not attributed individually to employers. A single actuarial valuation covers all plan members and the same contribution rate structure applies to each employer.²

Defined Benefit Pension Plan: A pension plan having terms that specify the amount of pension benefits to be provided at a future date or after a certain

Appendix C Definitions (Continued)

period of time; the amount specified usually is a function of one or more factors, such as age, years of service, and compensation.²

Defined Contribution Pension Plan: A pension plan having terms that specify how contributions to a plan member's account are to be determined, rather than the amount of retirement income the member is to receive. The amounts received by a member depend only on the amount contributed to the member's account, earnings on investments of those contributions, and forfeitures of contributions made for other members that may be allocated to the member's account.²

Discount Rate: The rate used to adjust a series of future payments to reflect the time value of money. For the purpose of calculating the pension benefit obligation defined by Governmental Accounting Standards Board (GASB), this rate is equal to the estimated long-term rate of return on current and future investments of the pension plan.¹

Employer's Contributions: Contributions made in relation to the annual required contributions (ARC) of the employer.⁴

Entry Age Actuarial Cost Method: A method by which the actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit age.²

Employer Contribution Rates: Contribution rates as a percentage of covered payroll that were adopted by the board of the public retirement system. Data is provided for each tier applicable to the system.

Fair Value: The amount the plan could reasonably expect to receive for an investment in a current sale between a willing buyer and a willing seller, that is, other than in a forced or liquidation sale.²

Fiduciary Fund Type: The trust and agency funds used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other government units, and/or other funds.

Frozen Entry Age Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation, over the sum of the actuarial value of assets plus the unfunded frozen actuarial accrued liability, is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.²

Funded Pension Plan: A pension plan in which contributions are made and assets are accumulated to pay benefits to potential recipients before cash payments to recipients are actually required.¹

Funding Policy: In the context of pension plans, the program for the amounts and timing of contributions to be made by the plan member, employer(s), and others to provide the benefits specified by pension plan

Appendix C Definitions (Continued)

contributing entities (for example, state government contributions to a local government plan).²

Funding Ratio: The actuarial value of benefit obligations accrued to date, compared to the pension plan assets, expressed as a percentage.⁵

Investment Return Assumption (Discount Rate): The rate used to adjust a series of future payments to reflect the time value of money.⁴

Level Dollar Amortization Method: The amount to be amortized is divided into equal dollar amounts, to be paid over a given number of years; part of each payment is interest and part is principal (similar to a mortgage payment on a building). Because payroll can be expected to increase as a result of inflation, level dollar payments generally represent a decreasing percentage of payroll; in dollars adjusted for inflation, the payments can be expected to decrease over time.⁴

Level Percentage of Projected Payroll Amortization Method: Amortization payments are calculated so that they are a constant percentage of the projected payroll of active plan members over a given number of years. The dollar amount of the payments generally increases over time as payroll increases due to inflation; in dollars adjusted for inflation, the payments can be expected to remain level.⁴

Noncontributing Employers: In the context of pension disclosures for governments, employers that are not legally responsible for making contributions to a PERS but whose employees are covered by a PERS because of contributions made by another entity.¹

Nonemployer Contributor: In the context of pension disclosures for governments, a government that makes contributions to a PERS to provide benefits to employees of another government (e.g., a state may make the employer's pension contribution for school districts in the state).¹

Normal Cost: That portion of the actuarial present value of pension plan benefits and expenses allocated to a valuation year by the actuarial cost method. This amount does not include any payment related to an unfunded actuarial accrued liability. For plans financed in part by employee contributions, normal cost ordinarily refers to the total of employee contributions and employer normal cost.¹

Open Group/Closed Group: Terms used to distinguish between two classes of actuarial cost methods. Under an open group actuarial cost method, actuarial present values associated with expected future entrants are considered; under a closed group actuarial cost method, actuarial present values associated with future entrants are not considered.⁴

Other Postemployment Benefits (OPEB): Other postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided through a plan that does not provide retirement income, except benefits defined as special termination benefits in

Appendix C Definitions (Continued)

National Council Governmental Accounting (NCGA) Interpretation 8, Certain Pension Matters, as amended.⁴

Pay-As-You-Go Basis: A method of financing a pension plan by which the contributions to the plan are generally made at about the same time and in about the same amount as benefit payments and expenses coming due.¹

Pension Contribution: The amount paid into a pension plan by an employer (or employee), pursuant to the terms of the plan, state law, actuarial calculations, or some other basis for determinations.¹

Pension Liabilities: The amount recognized by an employer in a fund or in the general long-term debt account group for contributions to a pension plan that are less than pension expenditures/expense.⁴

Pension Trust Fund: A fund held by a governmental entity in a trustee capacity for pension plan members, used to account for the accumulation of assets for the purpose of paying benefits when they become due in accordance with the terms of the plan; a pension plan included in the financial reporting entity of the plan sponsor or a participating employer.⁴

Projected Benefit Liabilities: As used in Statement of Financial Accounting Standards (SFAS) No. 87, the actuarial present value as of a date of all benefits attributed by the pension benefit formula to employee service rendered before that date. The projected benefit obligation is measured using assumptions as to future compensation levels if the pension benefit formula is based on those future compensation levels (pay-related, final-pay, final-average-pay, or career-average-pay plans).¹

Ratio of Retired to Total: The sum of retired, disabled, and survivors, divided by total membership.

Single-Employer Plan: A plan that covers the current and former employees, including beneficiaries, of only one employer.⁴

Standardized Measure of the Pension Benefit Obligation: The actuarial present value of credited projected benefits produced by the projected unit credit actuarial cost method, prorated on service, and other measurement requirements specified in GASB Statement No. 5 (superseded by GASB Statement No. 25).²

Trustee: A fiduciary holding property on behalf of another.¹

Unit-Credit Actuarial Cost Method: A method by which the benefits (projected or unprojected) of each individual included in an actuarial valuation are allocated by a consistent formula to valuation years. The actuarial present value of benefits allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to a valuation year is called the actuarial accrued liability.²

Appendix C Definitions (Continued)

Vested Benefit: A benefit for which the employer has an obligation to make payment even if an employee terminates; thus, the benefit is not contingent on an employee's future service.¹

¹ Government Finance Officers Association, *Governmental Accounting, Auditing and Financial Reporting*; Chicago, Illinois, May 1994.

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⁴ Governmental Accounting Standards Board, Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, Norwalk, Connecticut, November 1994.

⁵ Howard E. Winklevoss et al., *Public Pension Plans: Standards of Design, Funding, and Reporting* (Homewood, Illinois: Dow Jones-Irwin, 1979), p. 195.

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