



JOHN CHIANG
California State Controller

March 15, 2012

**To the Citizens, Governor, and Members
of the Legislature of the State of California:**

I am pleased to submit the 32nd edition of the *Public Retirement Systems Annual Report* for the fiscal year ended June 30, 2010. This report serves as a reference source for persons concerned with the status and adequacy of funding for public retirement systems in California.

Sections 7501-7504 of the Government Code require state and local public retirement systems to submit audited reports to the State Controller within six months of the end of their respective fiscal years. In addition, the defined benefit systems are required to submit an actuarial valuation every three years at a minimum. This publication is compiled from the data contained in those individual reports.

Following are the highlights of the financial activities of California's public retirement systems for the fiscal year ended June 30, 2010.

- The aggregate funding ratio for all defined benefit systems decreased to 82%, a 6 percentage points decrease from the 2008-09 funding ratio of 88%. Thirty-two open systems reported a funding ratio of less than 85%, an increase of six open systems from the 2008-09 fiscal year.
- The investment market saw an improvement over the prior year. Investment income increased by \$204.6 billion from the fiscal year 2008-09. Of the 131 reporting systems, 123 systems, or 93.9% of the reporting systems, showed an increase in investment income.

I would like to extend my appreciation to all those in both the public and the private sectors who contributed to this report, as well as to my staff. Their cooperative efforts made this publication possible.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

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Introduction

Government Code sections 7501 through 7504 direct the California State Controller to annually compile and report to the public the financial transactions of California retirement systems. The *Public Retirement Systems Annual Report* is based on actuarial data and audited financial statements for the 131 public retirement systems that filed their reports with the State Controller's Office for the period of July 1, 2009, through June 30, 2010.

California has 9 state systems, 20 systems operating under the County Employees Retirement Law of 1937 (1937 Act), 1 independent county system (San Luis Obispo County), 36 city systems, 54 special district systems, four school district systems, and seven other systems. The “other” category includes systems that do not have one predominant sponsoring or employing agency. Currently, the seven systems in this category include: the Public Agency Retirement System (PARS) Defined Benefit Plans, the PARS Defined Contribution Plan, the PARS Participant Directed Investment Program Trust, the County of San Diego In-Home Supportive Services (IHSS) Public Authority Pension Plan, the Housing Authority of the County of Tulare Defined Contribution Pension Plan, the San Diego Housing Commission Pension Plan, and the San Diego Housing Commission Money Purchase Pension Plan. For the 2009-10 fiscal year, one new system, the Semitropic Water Storage District 401(k) Plan, began reporting to the State Controller's Office. Three systems, the CalPERS Replacement Benefit Fund (RBF), South Tahoe Public Utility District Pension Plan, and Lindmore Irrigation District Employees' Money Purchase Pension Plan ceased reporting.

Comparisons and Evaluations

The Government Code provisions for periodic and independent analysis of the financial transactions of each public retirement system enable the California State Controller to gather information upon which to base comparisons and evaluations of the financial condition of such systems. These comparisons and evaluations are included in this Introduction, in the Discussion of Key Issues section, and in the Summary of Statistical Data.

Financial and Actuarial Data

To facilitate comparison and to provide detailed financial and actuarial information, the State Controller's Office presents the 131 reporting retirement systems based on their organizational structure as either “defined benefit” (85) or “defined contribution”(46).

There are 85 systems classified as “defined benefit.” In a defined benefit system, benefits are predetermined by a formula, based in part on an employee's salary and/or length of service. The employer's contributions are determined on the basis of benefits to be paid.

The other 46 systems are classified as “defined contribution.” In a defined contribution system, the rate of contribution by the employer, and sometimes by the employee, is fixed. Therefore, the employee's pension benefit will be whatever amount the accumulated contributions plus investment earnings will provide at retirement.

In this report, both the defined benefit system and the defined contribution system sections have been organized by state, county, city, special district, school district, and other systems. However, the reporting counties have no defined contribution systems at this time. This publication presents the data in accordance with guidelines established by Governmental Accounting Standards Board (GASB) Statements No. 25, 27, and 34.

In this publication, we have grouped California Public Employees' Retirement System (CalPERS) financial and actuarial data with other state defined benefit systems. However, we have included a supplemental CalPERS section for a more comprehensive view of CalPERS and of the 1,506 active public employers that contract with CalPERS to administer their retirement systems. Beginning in fiscal year 2004-05, CalPERS began providing information based on risk pools.

Risk pooling is the process of combining assets and liabilities across employers to produce large risk-sharing pools. Further information regarding risk pooling can be found on page 287 of this publication. Of the 1,506 active contracting public employers, there are a total of 2,140 plans, of which 1,691 plans are in the risk-sharing pools. Employers may have plans in a risk-sharing pool and plans that are not part of the risk-sharing pool. The supplemental CalPERS section details the funding position, retirement benefit policies, disability benefit policies, and the contribution rate of both the employer and employee for each contracting agency.

Retirement Systems Included, Excluded

The retirement systems included in this publication are those chartered or operated by, or on behalf of, state and local public agencies.

Systems excluded from this publication are defined contribution plans, such as Internal Revenue Code section 457 plans and most 401(k) plans, which are designed for employee retirement savings with no employer participation.

Accounting

Each system reported in this publication maintains its own set of accounting records, with accounts for assets and liabilities. The amount of net assets available for benefits is equal to assets minus liabilities, and changes to net assets available for benefits are shown as additions and deductions in the Statement of Changes in Net Assets, in accordance with GASB Statements No. 25 and 27.

The majority of the systems operate on either a fiscal year basis, with the year ending June 30, or a calendar-year basis, with the year ending December 31. A few systems operate on accounting cycles that end on dates other than June 30 or December 31. This publication includes calendar-year systems with the year ending December 31, 2009; fiscal year systems with the year ending June 30, 2010; and "off-fiscal" year systems with fiscal years ending between July 1, 2009, and June 30, 2010.

Audit Requirements

The State Controller's Office has compiled the financial information in this publication from financial statements audited by a qualified person, in accordance with Government Code section 7504(b). As defined in the code, "a qualified person" means:

1. A person who is licensed to practice as a certified public accountant in this state by the California State Board of Accountancy;
2. A person who is registered and entitled to practice as a public accountant in this state by the California State Board of Accountancy;
3. A county auditor in any county subject to the County Employees' Retirement Law of 1937; or
4. A county auditor in any county having a pension trust and retirement system established pursuant to Government Code section 53216.

Discussion of Key Issues

Material in this publication is intended for informational purposes only. The findings presented in this introduction are the SCO's summarization of information received from California's retirement systems. They should not be construed as proposals for action made by the California State Legislature, the California State Controller, or any part of the Executive Branch of the State of California.

This publication contains detailed financial and actuarial information derived from individual reports submitted to the California State Controller by each public retirement system. The detail sections for each public retirement system may contain comments and/or footnotes describing any existing situations or conditions deemed to be of potential interest to the users of this publication. This discussion section highlights some of the key areas of concern impacting public retirement systems.

Retirement Benefits

The typical public retirement system in California provides retirement benefits based on a retiree's years of service and final compensation. For example, in a system that provides 2% per year at age 60, members with 20 years of service may retire at age 60 and receive upon retirement approximately 40% of their average salary as defined. Each system has a normal retirement age, or the age when full retirement benefits are paid. Most systems allow early retirement at a reduced benefit.

In many retirement systems, retirees' benefits are automatically increased to replace the purchasing power lost through inflation. This cost of living adjustment (COLA) benefit is linked to an index that measures inflation, although it may be limited to a maximum annual percentage increase. Some systems do not provide automatic COLA benefits, offering *ad hoc* increases instead.

In some retirement systems, employees receive different benefits, depending on their classification. Safety employees, such as police officers and firefighters, generally receive higher benefits than do general employees. This higher benefit may be manifested in a higher percentage per year of service and/or a younger retirement age. Systems may have different tiers of pension coverage for employees within the same classification, with each tier providing different benefits. The tier to which an employee belongs often depends on his or her date of hire.

Benefit Factors

The factors involved in determining retirement benefits are not easily compared because of the variety of provisions within each system and among employer categories. A typical defined benefit retirement system will use three factors to determine an employee's benefits: (1) number of years of service, (2) age at retirement, and (3) final average salary (FAS). This publication reports details of the specific benefit provisions of each retirement system along with each system's financial and actuarial data. Refer to the Table of Contents to locate a specific system.

The number of years of service required to qualify for benefits can range from zero, as in the case of a duty-related disability retirement benefit, to as many as 20 years of service for full retirement benefits. The age at retirement can be anywhere between 50 to 71 years of age, depending on the member's years of service.

The compensation amount systems use in calculating benefits also varies. Among defined benefit systems and tiers within these systems, 11 systems use compensation earned at the time of retirement as the basis for determining retirement benefits, 13 systems use compensation of the position last held, 15 systems use a formula that averages compensation earned in the final years of service, and 61 systems use a formula that averages the highest years of compensation earned. We have excluded other defined benefit systems from the count because they did not report a FAS formula. Therefore, the sum of the number of systems using a given FAS formula has no relationship to the total of 85 defined benefit systems reporting. Systems that average compensation use a range of years of average salary earned varying from a one-year period to a five-year period. As most defined benefit systems have multiple tiers that may use different FAS formulas, some systems may be included in more than one of the categories.

Financing Benefits

The goal of a defined benefit system is to finance pre-defined employee benefits by accumulating assets through employer/employee contributions and investment earnings. The yield from investments is important, as higher investment returns help reduce contributions needed in future years.

Defined contribution systems accumulate contributions for retirement without defining the retirement benefit. Most gains, losses, and earnings of the system are credited to the employees' accounts.

Contributory systems require employees to share in the cost of financing their retirement benefits through monthly contributions. The state systems require contributions at a flat percentage of salary, commonly from 5% to 9%. County systems require contributions at rates that vary with the employee's age at employment.

Rather than accumulating funds in advance, a few systems operate on a pay-as-you-go basis. Under this system, only those funds necessary to meet the current obligations are appropriated. As there are no significant assets in these systems to generate investment returns, employer contributions may tend to escalate rapidly.

To develop a financing program for defined benefits, systems must project the future stream of payments to retirees and beneficiaries through the services of an actuary, using a process known as an actuarial valuation. Systems submit Actuarial Valuation Reports, Financial Transactions Reports, and audited Financial Statements Reports to the State Controller's Office, and the State Controller's Office reviews the reports concurrently. Government Code section 7504 requires an actuarial valuation to be performed at least every three years, while GASB Statement No. 25 requires one at least every two years. The majority of the systems perform an actuarial valuation every one or two years.

Actuarial Valuations for Defined Benefits

Once the value and timing of these benefits are actuarially projected, they are typically financed by annual contributions designed to be a constant percentage of total payroll. Contributions are designed to increase at the same rate as wages. For various reasons, the contribution rates change from valuation to valuation. If, for instance, higher benefits are given, the valuation of the system should show a higher contribution requirement. Other reasons for a rate change could be a change in the assumptions used in a system's benefits valuation or a significant variance between actual experience and the assumptions used. Projections made by a retirement system are based on the experience of that system. The assumptions included in this publication are those that must be given "particular consideration," pursuant to Government Code section 7502.

This publication lists the salary scale and interest rate assumptions for each defined benefit pension system. Generally, changes in these two assumptions have opposing effects on contribution rates. Increasing the interest rate assumption means the pension fund is expected to earn more on its investments and, therefore, lower contributions will be needed. Increasing the salary scale means anticipating higher salaries and correspondingly higher benefits, resulting in higher contribution requirements.

Responsible Funding

The responsible funding of retirement systems vitally concerns all interested parties, because systematic and adequate funding enhances the financial stability of these retirement systems.

For defined benefit pension systems, a measure of the achievement of responsible funding is the system board's adoption of contribution rates that have been recommended by the actuary. This publication lists both the rates recommended by the actuary and those adopted by the retirement board. Of the 85 defined benefit systems reporting, nine systems have adopted employer contribution rates that are different from the rates recommended by the system actuary. Of those nine systems, five have adopted employer contribution rates that are below the rates recommended by the system actuary. Four systems have adopted employer contribution rates that exceed the rates recommended by the system actuary. No system has adopted employer contribution rates that are both below and above the rates recommended by the system actuary. This publication does not explain why retirement boards choose contribution rates that are different from those recommended by the system actuary, as the boards do not usually disclose their reasoning in the submitted reports. Note that many of the defined

benefit systems contain multiple tiers and adopt different rates within the system itself.

Another measure for defined benefit systems is the funding ratio, which is used to compare the assets of a system with its actuarial liabilities. Under ideal circumstances, the actuarial liabilities would equal the actual assets of the system, but they seldom do.

The asset and liability values differ for various reasons. One reason might be a system's increase of benefits retroactively for past service, which causes actuarial liabilities to increase without a corresponding increase in the assets. Another reason would be salaries increasing at a rate faster than that assumed in the salary scale, which also would cause actuarial liabilities to increase. A third cause may be that the rate of return on investments varies from the rate assumed.

The difference between actuarial liabilities and system assets is called the unfunded actuarial accrued liability (UAAL). The UAAL is funded by amortization over a period of time recommended by the actuary. It is possible for the UAAL to be overfunded (more assets than liabilities), in which case the UAAL will be reported as a negative number.

Extending the amortization period reduces the annual payment for retiring the UAAL. In this publication, a supplemental contribution rate – called the UAAL amortization rate – is shown with the normal rate in each plan's contribution rate table. The normal rate is the necessary percentage of payroll contributed to the retirement fund to pay for future benefits earned in the current fiscal year. The UAAL amortization rate allows for the system to meet contribution deficiencies from past years.

Note that, as many systems design the UAAL amortization payments to increase proportionately with salaries, it may be possible for the funding ratio to decrease in the early years of the amortization period.

Finally, note that a 100% funding ratio means only that past funding deficiencies have been made up, not that the financing program is completed. If a system achieves a 100% funding ratio, the total contribution required would be equal to the normal contributions required to finance retirement benefits earned by employees in the current year.

Funding Positions

Figure 2 on page xv shows that, in the aggregate, statewide actuarial liabilities are approximately \$724.4 billion, while net assets available for benefits are approximately \$596.1 billion. Actuarial accrued liabilities exceed the actuarial assets by approximately \$128.3 billion; the aggregate funding ratio is 82%. The funding ratio is the ratio of system assets to actuarial liabilities. The aggregate funding ratio for all reporting defined benefit systems has decreased 6 percentage points from fiscal year 2008-09. Twelve systems reported funding ratios below 50%; all of these systems have been closed to new membership, a move that will help control future costs. These closed systems will cease to exist when no beneficiaries remain to receive the benefits. Figure 2 also shows an aggregate funding liability per

member of \$31,607, with city systems having the greatest funding liability at an average of \$53,496 per member.

An analysis of the reports submitted for this publication shows that the 2009-10 fiscal year average employer contribution rate was 15.6% of covered payroll for defined benefit general systems and 21.0% of covered payroll for defined benefit safety systems.

Generally, a funding ratio of 85% or above has been used as an indicator of a healthy system. In the past few years, an increasing number of systems have reported lower funding ratios each year. Recent analyses show 32 open systems with funding ratios of less than 85% in the 2009-10 fiscal year; an increase from 26 systems reported in the 2008-09 fiscal year. Figure 4, located under “Funding Position for Defined Benefit Plans,” lists the systems that currently have a funding ratio of less than 85% along with the past three years of data.

Employer Contributions

Many systems are attempting to control costs by adding new benefit tiers that offer lower benefit levels to their membership and by closing the higher benefit tiers to new employees. Of the 85 defined benefit systems reporting, 37 have adopted multiple benefit tiers. The effect of the new benefit levels can be seen by comparing the contribution rates for the various systems. Generally, additional tiers translate to reduced benefits, which result in reduced employer contribution rates for the new tiers.

Disability Requirements

Most California public employee retirement systems report similar disability retirement benefits, ranging from 33% to 50% income replacement for both safety and general members.

The median percentage of disability retirees to all retirees receiving benefits, survivors not included, was 11.6% during the period covered by this report. These percentages ranged from 0% to 100%. As most of these systems had similar benefits, the wide range appears to be the result of differing policies and practices of individual retirement boards in administering disability retirements.

Interest Rate Assumptions

During the 2009-10 fiscal year, the median interest rate assumption among all reporting defined benefit systems was 7.8%, averaging 7.3%. The actual earning median among defined benefit systems for the year was 14.8%, with an average of 14.9%, using the time-weighted method.

Legislative and Accounting Changes

On July 1, 1991, the Omnibus Reconciliation Act of 1990 (OBRA 1990) became effective. OBRA 1990 requires all state and local governmental employers to provide retirement benefits to their part-time and intermittent employees or to participate in Social Security.

Many of the reporting agencies in this publication have established new levels of benefits for their part-time and intermittent employees. One system, Public Agency Retirement System, was created specifically to address the new requirements placed on local governmental employers by OBRA 1990.

In November 1994, GASB issued Statements No. 25, 26, and 27, entitled, respectively, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, *Financial Reporting for Postemployment Healthcare Plans Administered by Defined Benefit Pension Plans*, and *Accounting for Pensions by State and Local Governmental Employers*.

The provisions of GASB Statements No. 25 and 26 are effective for periods beginning after June 15, 1996. The provisions of GASB Statement No. 27 are effective for periods beginning after June 15, 1997.

GASB Statement No. 26 provides guidance for accounting and financial reporting of postemployment healthcare plans and does not affect the areas of this report. Beginning with the 1997-98 publication of this report, we have obtained the financial and actuarial information provided herein from audited financial statements that have been prepared, except where noted, in accordance with GASB Statements No. 25 or 27. These two statements require, among other things, a statement of plan net assets, a statement of changes in plan net assets, and that investments be carried at fair value with unrealized gains and losses included in the statement of changes in plan net assets. Additions to net assets available for benefits must include the net appreciation or depreciation in the fair value of investments. This publication also presents annual required contributions (ARC) of the employer and the employee. The ARC should be actuarially determined in accordance with GASB Statement No. 25 parameters. Defined benefit plans also are required to footnote disclosures regarding actuarial methods, contribution requirements, and funding progress of the system.

In June 1999, GASB issued Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*. This statement establishes financial reporting standards for state and local governments, including public employee retirement systems.

Summary of Statistical Data

Funding Position for Defined Benefit Systems

This section provides comparisons, evaluations, and other pertinent information on the public employee retirement systems included in this publication. The information is provided as text, tables, and graphic presentations.

Figures 1 through 3 show the progress that systems have made in accumulating assets to pay for benefits when due. The funding ratio is one method for assessing this progress. However, various actuarial methodologies can be used to calculate the funding ratio of a retirement system, with each method resulting in a different funding ratio for the same system.

Figure 1 shows that of the 85 defined benefit systems that reported funding ratios, 25 (29.4%) have funding ratios of 85% or higher. Of the 60 systems with funding ratios under 85%, 18 have been closed to new employees. These 18 systems account for 0.2% of the statewide defined benefit membership and 3.4% of the statewide funded liability. The 32 open systems with a funding ratio under 85% account for 81.5% of the statewide

membership and 82.5% of the statewide funded liability. The remaining ten systems have both open and closed tiers. These ten systems account for 3.1% of statewide defined benefit membership and 4.6% of the statewide funded liability.

Figure 1

Funding Ratio Distribution

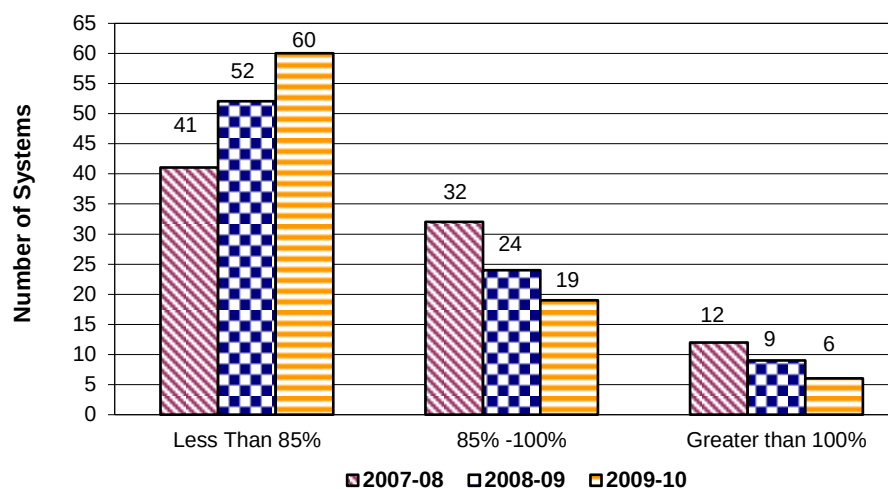


Figure 2 illustrates that, as indicated by the funding ratios, when the actuarial liabilities and assets of individual systems in each category are compared as an aggregate amount, the funding position of state, county, city, special district, school district, and other systems declined between fiscal years 2007-08 and 2009-10.

Figure 2

Summary of Statewide Funding Position for Defined Benefit Systems (Aggregate Amount)

(Amounts in thousands)

Agency	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability (Funding Excess)	Funding Ratio			UAAL (Funding Excess) Per Member
				2007-08	2008-09	2009-10	
State.....	\$ 529,031,517	\$ 433,459,163	\$ 95,572,354	89%	88%	82%	\$ 29.04
Counties.....	121,536,481	100,462,399	21,074,082	89	87	83	47.17
Cities.....	68,804,072	58,684,908	10,119,164	96	89	85	53.50
Special Districts...	4,998,572	3,470,369	1,528,203	78	73	69	43.04
School Districts....	27,471	23,404	4,067	102	83	85	0.05
Other	9,932	7,921	2,011	81	81	80	0.10
Total	\$ 724,408,045	\$ 596,108,164	\$ 128,299,881	90 %	88 %	82 %	\$ 31.61

The funding ratio average values for the past three years are shown by system type in Figure 3. The difference between the aggregate funding ratios shown in Figure 2 and the average values shown below is caused by the variances between the individual systems as opposed to the aggregate ratios. This can best be illustrated by the 2009-10 fiscal year Cities data ratios. The Cities aggregate ratio is 85% while the Cities average rate is 74%. In addition, two sets of data, School Districts and Other, include only one system each. Therefore, slight changes look significant, which can be attributed to the use of a biennial actuarial valuation rather than an annual actuarial valuation.

Figure 3

Funding Ratio Trends, Average Values By System Type

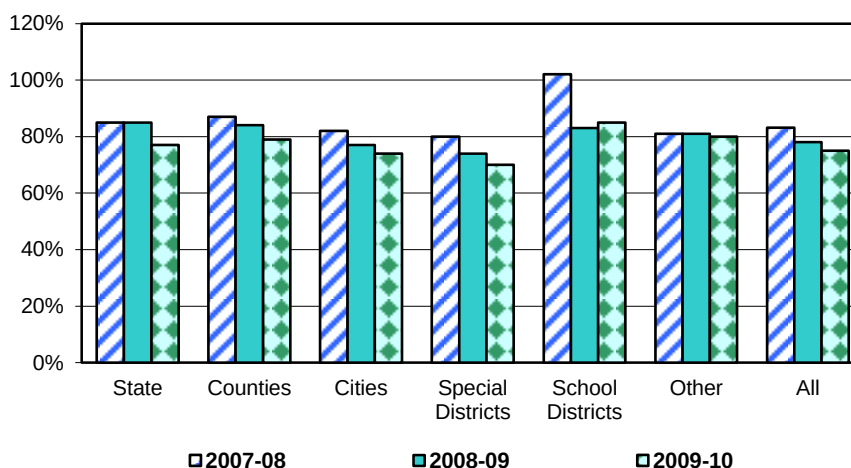


Figure 4 shows that 32 open systems reported a funding ratio of less than 85% for the 2009-10 fiscal year. Figure 4 shows only systems with all open tiers. Another ten systems with multiple tiers exist – some open and some closed – with funding ratios under 85%: Alameda County Employees' Retirement Association, East Bay Municipal Utility District Retirement System, Mendocino County Employees' Retirement Association, Public Agency Retirement System (PARS) Defined Benefit Plans, San Diego County Employees' Retirement Association, San Mateo County ERA, Santa Barbara County Employees' Retirement System, Stanislaus County Employees' Retirement Association, Turlock Irrigation District Pension Plan and Ventura County Employees' Retirement Association. We are unable to determine which tiers within the multiple-tiered systems predominantly affect their funding ratios.

Figure 4

Summary of Defined Benefit Systems with Funding Ratios less than 85% – 3 Year Trend

Agencies	Funding Ratio		
	2007-08	2008-09	2009-10
Counties			
Fresno County Employees' Retirement Association.....	85.5 %	82.9%	82.0%
Kern County Employees' Retirement Association	77.2	72.3	66.1
Marin County Employees' Retirement Association	85.4	84.0	72.1
Merced County Employees' Retirement Association	73.8	70.5	59.7
Orange County Employees' Retirement System	72.9	71.3	68.8
San Luis Obispo County Pension Trust.....	76.4	78.5	76.1
San Joaquin County Employees' Retirement Association	87.0	87.0	72.5
Sonoma County Employees' Retirement Association.....	89.3	83.6	79.6
Cities			
City of Delano Employee Pension Plan.....	67.8	61.3	63.8
City of Los Angeles Water and Power Employees' Retirement Plan.....	95.1	90.0	81.5
City of San Clemente Restated Employees' Retirement Plan.....	100.5	74.2	74.2
City of San Jose Federated City Employees' Retirement System.....	82.8	82.8	70.7
Los Angeles City Employees' Retirement System	84.4	79.5	75.9
San Diego City Employees' Retirement System	79.0	67.2	67.2
Special Districts			
Alameda-Contra Costa Transit District Pension Fund	75.9	79.1	61.1
Antelope Valley Hospital Medical Center Retirement Plan	79.4	80.6	74.3
Golden Gate Transit District Amalgamated Retirement Plan	97.5	75.9	76.0
Long Beach Public Transportation Company Retirement Plan – Contract Employees.....	73.8	56.9	64.4
Long Beach Public Transportation Company Retirement Plan – Salaried Employees.....	63.1	47.4	54.5
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	70.4	63.5	71.6
Los Angeles County Transportation Authority Transportation Communication – Union Employees' Retirement System	72.8	61.6	68.7
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	70.5	62.8	70.6
Modesto Irrigation District Basic Retirement Plan.....	82.5	74.6	70.5
Sacramento Regional Transit District Contract Employees' Retirement Plan	80.8	78.3	75.0
Sacramento Regional Transit District Salaried Employees' Retirement Plan.....	61.7	61.5	60.5
San Diego Transit Corporation Employees' Retirement Plan	86.1	84.2	71.4
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan	81.3	73.4	76.6
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel	91.2	91.4	76.3
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel.....	83.4	89.3	73.4
State			
California State Teachers' Retirement System.....	89.6	87.7	78.2
California Public Employees' Retirement System	87.2	86.9	83.3
Judges' Retirement System II	90.7	91.3	84.0

Contribution Rates

Figures 5 and 6 report average employer contribution rates, adopted by the respective retirement boards, as a percentage of payroll for defined benefit general and safety systems, accounting for all tiers in each system. The figures present three years of data for comparison.

The fiscal year 2009-10 average employer contribution rate for all “general” systems was 15.6% of payroll, with rates ranging from 0% to 52.8%. From the 2007-08 to the 2009-10 fiscal year, the average employer contribution rates of state, city, special district, and school district general defined benefit plans increased. Contributions to county general systems decreased from 18.9% to 18.5%.

Figure 5

General Defined Benefit Systems

Employer Contribution Rates by Average Value as a Percentage of Payroll

Agency Type	2007-08	2008-09	2009-10
State	10.4%	10.5%	12.2%
Counties.....	18.9	18.7	18.5
Cities.....	7.2	7.1	8.4
Special Districts.....	14.2	14.7	18.8
School Districts.....	3.9	3.5	4.4
Other	-	-	-
All General	13.9%	14.5%	15.6%

The fiscal year 2009-10 average contribution rate for all safety systems was 21.0% of payroll, with rates ranging from 0% to 79.2%. From fiscal year 2007-08 to fiscal year 2009-10, the average employer contribution levels of state and city safety defined benefit plans increased. County systems contributions decreased, from 28.8% to 28.5%.

Figure 6

Safety Defined Benefit Systems

Employer Contribution Rates by Average Value as a Percentage of Payroll

Agency Type	2007-08	2008-09	2009-10
State	19.1%	19.2%	23.6%
Counties.....	28.8	28.8	28.5
Cities.....	9.4	9.3	9.6
All Safety.....	20.7 %	20.7%	21.0%

Assets

The following figures show that, in total, California defined benefit and defined contribution public employee retirement systems held assets in trust with a fair value of \$599.8 billion at June 30, 2010. State-administered retirement systems account for 74.2% of these assets, while local agency administered systems account for the remaining 25.8%, as illustrated in Figures 7 and 8. Although 74.2% of the assets are administered by the state systems, a high percentage of these assets are contributed by many local agencies that contract with CalPERS.

Figure 7**Asset Distribution by Entity Type, Reporting Year 2009-10**

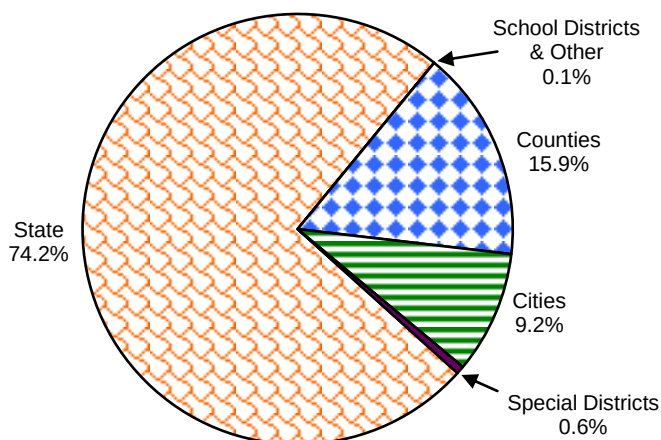
(Amounts in thousands)

	Fair Value	Percentage
State.....	\$ 444,792,315	74.2%
Counties	95,146,358	15.9%
Cities	55,387,530	9.2%
Special Districts	3,777,416	0.6%
School Districts	43,121	*
Other	644,266	0.1%
Total.....	\$ 599,791,006	100.0%

* The fair value of school district assets is 0.007% of total assets.

Figure 8**Asset Distribution by Entity Type, Reporting Year 2009-10**

(At fair value)



Of the 131 total public retirement systems reporting in the 2009-10 fiscal year, the ten largest systems encompass 88.6% of total assets, 89.5% of total liabilities, and 88.5% of net assets available for benefits, as shown in Figure 9.

Figure 10 shows that, from the 2005-06 to 2009-10 fiscal year, the fair value of assets decreased from \$671 billion to \$599 billion. The most significant decrease was from \$730 billion in the 2007-08 fiscal year to \$557 billion in the 2008-09 fiscal year.

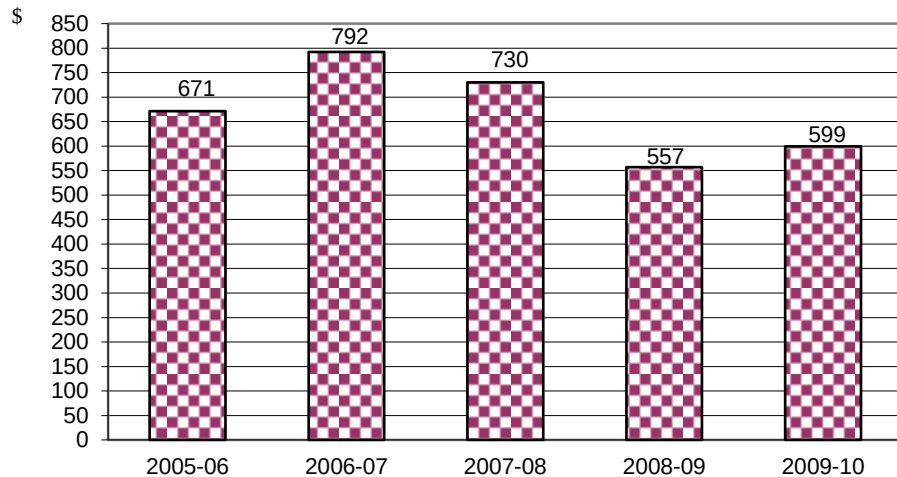
Figure 9**Ten Largest Public Retirement Systems, Reporting Year 2009-10**

(Amounts in thousands)

System	Total Assets	Total Liabilities	Net Assets Available for Benefits
California Public Employees' Retirement System.....	\$ 224,164,948	\$ 22,548,874	\$ 201,616,074
California State Teachers' Retirement System.....	159,810,962	30,042,855	129,768,107
University of California (Defined Benefit Plan).....	41,796,288	7,221,834	34,574,454
Los Angeles County Employees' Retirement Association	36,051,372	2,617,484	33,433,888
University of California (Defined Contribution Plan).....	18,010,817	3,958,286	14,052,531
San Francisco City and County Retirement System.....	14,347,465	1,210,679	13,136,786
City of Los Angeles Fire and Police Employees' Retirement System	11,802,743	398,792	11,403,951
Los Angeles City Employees' Retirement System.....	8,869,734	1,032,976	7,836,758
Orange County Employees' Retirement System	9,457,058	1,954,091	7,502,967
San Diego County Employees' Retirement Association	7,327,455	458,511	6,868,944
Total, Ten Largest Systems	\$ 531,638,842	\$ 71,444,382	\$ 460,194,460
Total, All Systems.....	\$ 599,791,006	\$ 79,814,160	\$ 519,976,846
Percent of Total, Ten Largest Systems	88.6%	89.5%	88.5%

Figure 10**Growth in Total Assets at Fair Value**

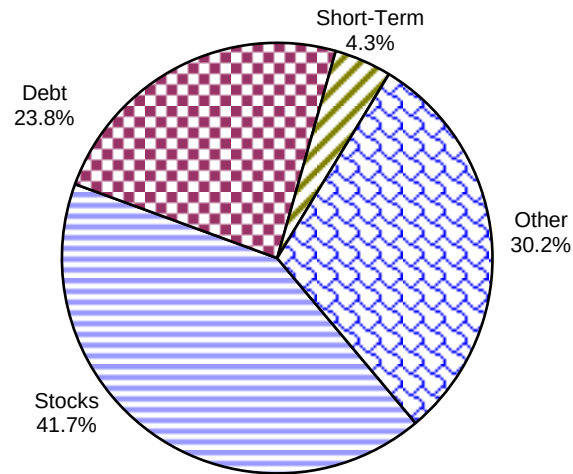
(Amounts in billions)



Most assets are invested for income. Figure 11 illustrates that assets are invested primarily in stocks and long-term debt securities. The debt category includes mortgages and corporate and government bonds. Debt makes up 23.8% (\$140.3 billion) of investment assets. Stocks represent 41.7% (\$245.8 billion) of investment assets. The short-term category, which represents 4.3% (\$25.4 billion) of investment assets, consists of cash and cash equivalents and other short-term securities. The “Other” category, which represents 30.2% (\$178.4 billion), consists of real estate equity, venture capital, and other miscellaneous investments.

Figure 11

Investment Capital Distribution, Reporting Year 2009-10
 (At fair value)



When real estate equity investments are combined with mortgages, the total assets invested in real estate equal \$50.5 billion, or 8.6% of total assets. Mortgages represent \$11.5 billion of this total, and real estate equity amounts to \$39 billion.

Revenues

The total revenues of public employee retirement systems showed a gain of \$88.0 billion in the 2009-10 fiscal year, due primarily to a increase in investment values. Defined benefit systems accounted for \$85.5 billion of total gain. Defined contribution systems accounted for \$2.5 million of total gain.

Employer contributions increased \$197.8 million and employee contributions decreased by \$621.4 million from the 2008-09 fiscal year. Other contributions decreased by \$30.3 million from the prior year. Other revenues accounted for \$56.4 million in revenues in the current year and net investment income showed a gain of \$63.7 billion, which is an increase of \$206 billion from the prior year.

Figure 12**Public Employee Retirement System Revenues, Reporting Year 2009-10**

(Amounts in thousands)

Revenues by Source	Employer Contributions	Employee Contributions	Other Contributions	Net Investment Income *	Other Revenues	Total
State.....	\$ 9,677,260	\$ 6,684,877	\$ 1,221,628	\$ 46,192,141	\$ 24,853	\$ 63,800,759
Counties	3,082,562	1,211,298	4	10,926,341	22,738	15,242,943
Cities	1,306,205	635,263	4,600	6,068,018	7,974	8,022,060
Special Districts	236,103	43,468	59	509,963	383	789,976
School Districts.....	4,157	893	-	6,262	-	11,312
Other	55,461	30,940	-	33,245	500	120,146
Total	\$ 14,361,748	\$ 8,606,739	\$ 1,226,291	\$ 63,735,970	\$ 56,448	\$ 87,987,196
Percent of Total by Revenue Category ...	16.3%	9.8%	1.4%	72.4%	0.1 %	100.0%

* Net of investment expenses

Expenses

The expenses of public employee retirement systems totaled \$35.2 billion for the 2009-10 fiscal year, as shown in Figure 13. Defined benefit systems accounted for \$34.4 billion, or 97.8% of total expenses, while defined contribution systems accounted for \$789.4 million, or 2.2% of total expenses. As shown in Figure 13, total benefit payments amounted to \$33.3 billion, or 94.7% of total expenses. Refunds, administrative expenses, and other expenses totaled \$1.1 billion, \$676.4 million, and \$49.8 million, respectively. These expense categories amounted to 3.3%, 1.9%, and 0.1% of total expenses. Total expenses increased by 34.4%, from \$26.2 billion in the 2005-06 fiscal year to \$35.2 billion in the 2009-10 fiscal year.

Figure 13**Public Employee Retirement System Expenses, Reporting Year 2009-10**

(Amounts in thousands)

Expenses by Type	Benefit Payments	Refunds	Administration	Other	Total
State.....	\$ 24,445,546	\$ 996,551	\$ 459,843	\$ 3,997	\$ 25,905,937
Counties	5,273,830	81,169	138,461	12,913	5,506,373
Cities	3,311,527	53,913	68,710	25,737	3,459,887
Special Districts	237,581	13,344	5,350	138	256,413
School Districts.....	1,985	460	361	-	2,806
Other	67,765	1,527	3,696	7,063	80,051
Total.....	\$ 33,338,234	\$ 1,146,964	\$ 676,421	\$ 49,848	\$ 35,211,467
Percent of Total by Expenses Category.....	94.7%	3.3%	1.9%	0.1%	100.0%

Average Yield

The average yield on assets of the various systems is computed using a simplified formula previously recommended by the Government Finance Officers Association.

$$\frac{I}{\frac{1}{2}(A + B - I)}$$

A = Beginning-of-the-year fair value of total assets, less current liabilities

B = End-of-the-year fair value of total assets, less current liabilities

I = Investment income earned during the year

We have presented this simplified method for calculating the average yield because, while more accurate methods of calculation exist, the data necessary to calculate the dollar-weighted or time-weighted methods are not available for all systems. Consider the following pertinent information when comparing average yield data among systems with financial data from other sources:

- The average yield computed by this formula may be distorted if the net cash flow into the system is not evenly distributed during the year.
- In the formula, the changing market value of stocks, bonds, and other investments is included in investment income earned during the year as the net gain or loss in the fair value of investments.
- The timing and amount of contributions can significantly affect the result.

As indicated in Figure 14, the 2010 median average yield for all systems was 13.9%; the mean average yield rate was 13.5%. The average yield rates ranged from a low of -13.4% to a high of 50.6%.

Figure 14**Summary of Average Yields**

	2008 Average Yield	2009 Average Yield	2010 Average Yield
Defined Benefit Systems			
State			
Judges' Retirement System I	2.5%	1.3%	0.6%
Judges' Retirement System II	-3.9%	-17.1%	14.8%
Legislators' Retirement System.....	0.2%	-10.8%	17.1%
California Public Employees' Retirement System	-3.2%	-22.9%	15.9%
California State Teachers' Retirement System	-5.2%	-24.9%	13.4%
University Of California Retirement System	-4.7%	-19.1%	13.3%
Median Value for State Defined Benefit Systems	-3.5%	-18.1%	14.1%
Counties			
Alameda County Employees' Retirement Association	10.0%	-34.5%	31.9%
Contra Costa County Employees' Retirement Association	6.8%	-27.8%	20.6%
Fresno County Employees' Retirement Association	-6.4%	-16.3%	15.2%
Imperial County Employees' Retirement System.....	-3.6%	-16.7%	14.4%
Kern County Employees' Retirement Association	-6.6%	-24.9%	14.7%
Los Angeles County Employees' Retirement Association.....	-3.2%	-19.1%	13.2%
Marin County Employees' Retirement Association	-5.7%	-19.0%	9.3%
Mendocino County Employees' Retirement Association.....	-4.4%	-15.8%	14.5%
Merced County Employees' Retirement Association	-6.2%	-21.6%	13.6%
Orange County Employees' Retirement System	11.6%	-19.7%	17.1%
Sacramento County Employees' Retirement System	-3.5%	-22.7%	14.7%
San Bernardino County Employees' Retirement Association.....	-2.4%	-25.2%	12.3%
San Diego County Employees' Retirement Association.....	0.8%	-25.0%	14.6%
San Joaquin County Employees' Retirement Association	8.3%	-29.4%	12.7%
San Luis Obispo County Pension Trust.....	5.0%	-27.7%	23.9%
San Mateo County Employees' Retirement Association	-7.3%	-22.0%	12.8%
Santa Barbara County Employees' Retirement System.....	-7.0%	-18.8%	14.1%
Sonoma County Employees' Retirement Association.....	9.5%	-33.6%	22.8%
Stanislaus County Employees' Retirement Association.....	-8.1%	-16.8%	16.3%
Tulare County Employees' Retirement Association	-7.1%	-20.3%	10.9%
Ventura County Employees' Retirement Association.....	-6.5%	-21.6%	15.8%
Median Value for County Defined Benefit Systems	-3.6%	-21.6%	14.6%
Cities			
Alameda Police and Fire Pension Plans 1079 and 1082	*	*	*
Albany Police and Fire Relief Pension Fund	-7.2%	-8.4%	15.4%
Bakersfield Firemens' Disability and Retirement System.....	4.2%	8.0%	0.9%
Berkeley Safety Members' Pension Fund.....	9.4%	9.3%	9.3%
Concord Retirement System	6.1%	5.4%	6.4%
Delano Employee Pension Plan.....	-5.7%	-19.6%	8.6%
El Cerrito Employees' Pension Trust Fund.....	*	*	*
Emeryville Pension Plan	4.4%	3.5%	1.6%
Eureka Fire and Police Retirement System.....	5.0%	5.8%	1.3%
Fresno Employees' Retirement System	-6.1%	-20.6%	15.2%
Fresno Fire and Police Retirement System	-6.0%	-20.5%	15.1%

* The plan has no assets. Benefits for retirees are on a pay-as-you-go basis.

Defined Benefit Systems	2008 Average Yield	2009 Average Yield	2010 Average Yield
Cities (Continued)			
Irvine Safety Defined Benefit Pension Plan	7.5%	-13.4%	16.6%
Los Angeles City Employees' Retirement System	-5.5%	-19.8%	13.3%
Los Angeles Fire and Police Pension System	-4.6%	-20.6%	14.8%
Los Angeles Water and Power Employees' Retirement Plan.....	-4.2%	-15.3%	12.3%
Manhattan Beach Single Highest Year Retirement Plan.....	21.6%	3.5%	7.3%
Manhattan Beach Supplemental Retirement Plan	21.6%	3.5%	7.6%
Oakland Fire and Police Retirement System	-5.5%	-20.3%	16.1%
Oakland Municipal Employees' Retirement System	-11.4%	-20.4%	16.2%
Pasadena Fire and Police Employees' Retirement System	-7.1%	-19.7%	18.6%
Piedmont Police and Fire Pension Plan	-3.6%	-9.2%	14.6%
Pittsburg Miscellaneous Employees' Retirement System of 1962.....	0.0%	0.0%	0.0%
Richmond Garfield Pension Plan.....	4.1%	2.5%	1.2%
Richmond General Pension Plan	4.5%	4.0%	2.5%
Richmond Police and Firemen's Pension Plan	-3.7%	-14.3%	13.5%
Sacramento City Employees' Retirement System	2.2%	15.9%	13.9%
San Clemente Restated Employees' Retirement Plan.....	-4.6%	-9.5%	12.9%
San Diego City Employees' Retirement System	-4.9%	-21.6%	15.5%
San Francisco City and County Employees' Retirement System.....	-3.7%	-22.3%	14.6%
San Jose Federated City Employees' Retirement System.....	-3.0%	-17.3%	15.2%
San Jose Police and Fire Retirement Plan	-5.4%	-18.4%	16.4%
Santa Barbara Police and Fire Pension Fund.....	15.9%	-105.0%	-11.2%
Median Value for City Defined Benefit Plans	-3.6%	-14.8%	13.4%
Special Districts			
Alameda-Contra Costa Transit District Pension Fund.....	6.2%	-30.2%	30.3%
Antelope Valley Hospital Medical Center Retirement Plan.....	-4.6%	-18.4%	6.4%
Contra Costa Water District Retirement Plan	-7.8%	-18.2%	11.4%
Desert Hospital Retirement Protection Plan	-7.9%	-17.3%	13.0%
East Bay Municipal Utility District Retirement System	-7.7%	-20.1%	14.9%
Golden Gate Transit District Amalgamated Retirement Plan	6.4%	-27.4%	19.7%
Kaweah Delta Hospital District Employees' Retirement Plan.....	-4.9%	-17.8%	12.2%
Long Beach Public Transportation Company Contract Employees' Retirement Plan.....	2.1%	-19.3%	15.2%
Long Beach Public Transportation Company Salaried Employees' Retirement Plan	-1.7%	-19.7%	14.2%
Los Angeles County Transportation Authority AFSCME Employees' Retirement Income Plan	-5.5%	-17.3%	13.9%
Los Angeles County Transportation Authority Maintenance Employees' Retirement System.....	-5.6%	-16.5%	13.5%
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System.....	-5.5%	-17.5%	14.2%
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	-5.6%	-16.6%	13.3%
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	-5.5%	-16.6%	13.7%
Modesto Irrigation District Basic Retirement Plan	5.6%	-23.2%	25.9%
Sacramento Regional Transit District Contract Employees' Retirement Plan.....	-4.5%	-13.4%	16.6%
Sacramento Regional Transit District Salaried Employees' Retirement Plan	-4.3%	-12.9%	15.8%
San Diego Transit Corporation Employees' Retirement Plan.....	-3.2%	-18.3%	13.9%

Defined Benefit Systems	2008 Average Yield	2009 Average Yield	2010 Average Yield
Special Districts (Continued)			
San Joaquin Regional Transit District Contract Employees' Retirement Plan	-3.7%	-8.0%	16.4%
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan.....	-6.2%	-10.2%	14.4%
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel	8.4%	-13.2%	16.2%
Sunline Transit Retirement Income Plan – Non-Bargaining Unit Personnel.....	8.5%	-13.2%	16.1%
Turlock Irrigation District Pension Plan.....	7.6%	-28.7%	28.0%
West Contra Costa Healthcare District Successor Retirement Plan	22.6%	-24.5%	17.0%
Median Value for Special District Defined Benefit Systems	-4.4%	-17.6%	14.6%
School Districts			
Self-Insured Schools of California Defined Benefit Plan	10.1%	-28.4%	27.1%
Median Value for School Districts Defined Benefit Systems	10.1%	-28.4%	27.1%
Other			
Public Agency Retirement System (PARS) Defined Benefit Plans.....	-2.2%	-7.5%	8.4%
Median Value for Other Defined Benefit Systems	-2.2%	-7.5%	8.4%
Defined Contribution Systems			
State			
CalPERS Replacement Benefit Fund (RBF)	24.6%	*	*
CalSTRS – Teachers' Replacement Benefits Program Fund.....	*	*	*
State Peace Officers' and Firefighters' Defined Contribution Plan	-5.2%	-14.8%	10.9%
University of California Defined Contribution Plan and 403(b) Plan	-2.4%	-13.1%	10.2%
Median Value for State Defined Contribution Systems	-2.4%	-14.0%	10.5%
Cities			
East Palo Alto Retirement Plan	1.4%	-2.3%	3.6%
Irvine Defined Contribution Pension Plan	6.9%	-14.8%	12.4%
Ripon Money Purchase Thrift Pension Plan	-3.7%	-13.1%	7.9%
San Diego Supplemental Pension Savings Plan	-1.0%	-8.4%	9.1%
Median Value for City Defined Contribution Systems	0.2%	-10.7%	8.5%
Special Districts			
Arvin Edison Water Storage District Employees' Pension Plan	0.2%	-25.7%	31.4%
Centre City Development Corporation Deferred Annuity Plan	-7.1%	-16.1%	9.8%
Centre City Development Corporation Money Purchase Pension Plan.....	-7.2%	-13.8%	10.6%
Corcoran Irrigation District Money Purchase Pension Plan	5.5%	-31.2%	13.0%
Eastern Sierra Community Service District Money Purchase Pension Plan.....	0.6%	4.4%	6.2%
Exeter Irrigation District Employees' Money Purchase Pension Plan.....	3.6%	-18.0%	11.9%
Fresno Irrigation District Employee Money Purchase Plan	8.0%	-31.2%	27.7%
Fresno Metropolitan Flood Control District Money Purchase Pension Plan	7.7%	2.5%	2.5%
Glenn-Colusa Irrigation District Pension Plan.....	14.1%	-14.8%	2.6%
Home Gardens Sanitary District Pension Plan	12.5%	-13.7%	-13.4%
Imperial Irrigation District Employee Pension Plan (DCP)	5.6%	-17.4%	14.8%
La Canada Irrigation District Employees' Pension Plan	2.8%	-4.4%	5.2%
Lakeside Irrigation Water District Money Purchase Pension Plan and Trust.....	17.8%	-31.9%	21.3%

* The Plan has no assets. Benefits for retirees are on an as-needed basis.

Defined Contribution Systems	2008 Average Yield	2009 Average Yield	2010 Average Yield
Special Districts (Continued)			
Liberty Rural County Fire Protection District Pension Plan and Trust	0.1%	-9.5%	4.7%
Lindmore Irrigation District Employees Pension Plan	***	1.6%	6.8%
Lindmore Irrigation District Employees' Money Purchase Pension Plan	4.0%	****	****
Madera Irrigation District 401(k) Pension Plan	4.9%	-38.1%	34.0%
Modesto Irrigation District Supplemental Retirement Plan	5.5%	-24.4	17.7%
North of the River Recreation and Park District Pension Trust Fund	2.4%	**	**
North Tahoe Public Utility District Money Purchase Pension Plan	12.9%	-25.9%	19.1%
Orange County Water District Money Purchase and Cash Balance Retirement Plans	4.4%	-22.3%	18.2%
San Diego Convention Center Corporation Money Purchase Plan	8.1%	-23.3%	16.5%
San Diego Data Processing Corporation Money Purchase Plan	10.1%	-28.7%	20.7%
Sausalito Irrigation District Employees' Money Purchase Pension Plan	5.9%	-25.6%	18.8%
Semitropic Water Storage District 401(K) Plan			50.6%
South Tahoe Public Utility District Pension Plan	-13.0%	-2.9%	
Southeastern Economic Development Corp. 403(b) Tax Sheltered Plan	-4.8%	-21.4%	6.7%
Southgate Recreation and Park District Retirement System	-6.6%	-15.3%	9.9%
Tranquillity Irrigation District Money Purchase Thrift Plan	14.1%	-20.1%	21.8%
Truckee-Donner Recreation and Park District Money Purchase Pension Plan	6.9%	-18.1%	13.7%
Tulare Lake Basin Water Storage District Pension Trust Fund	6.8%	-30.7%	25.2%
Valley Sanitary District Money Purchase Pension Plan	0.3%	-6.8%	6.0%
West Valley Mosquito Vector Control District Money Purchase Pension Fund	-3.6%	-10.4%	7.0%
Median Value for Special District Defined Contribution Systems	4.9%	-18.0%	13.4%
School Districts			
Grossmont-Cuyamaca Community College District Pension Eligible Alternative Plan	-2.4%	-9.8%	11.9%
Leadership Public Schools 401(a) Retirement Plan	6.5%	-21.1%	19.6%
San Diego Community College District A.P.P.L.E Program	2.0%	0.7%	3.9%
Median Value for School Districts Defined Contribution Systems	2.0%	-9.8%	11.9%
Other			
County of San Diego IHSS Public Authority Pension Plan	-2.1%	-7.7%	11.2%
Housing Authority of the County of Tulare Defined Contribution Pension Plan	5.5%	-19.3%	13.6%
Public Agency Retirement System (PARS)	2.9%	0.7%	12.6%
PARS Participant Directed Investment Program Trust	***	-29.9%	3.4%
San Diego Housing Commission Pension Plan	-7.4%	13.9%	8.0%
San Diego Housing Commission Money Purchase Pension Plan	***	-18.1%	16.7%
Median Value for Other Defined Contribution Systems	0.4%	-12.9%	11.9%
Median Value for All Systems	-1.3%	-17.9%	13.9%
Mean Average Yield of All Systems	0.9%	-16.8%	13.5%

** The Plan was terminated. The agency has contracted with CalPERS.

*** This is a new plan. Information was not available to calculate the average yield rate.

**** Plan has been terminated and all remaining assets have been transferred to the Lindmore Irrigation District Employees Pension Plan.

Membership

As shown in Figure 15, the total membership in the retirement systems reporting for the 2009-10 fiscal year is 4,480,413, a 0.1% increase from the 4,477,182 members reported in the 2008-09 fiscal year, and an 8.6% increase from the 2005-06 fiscal year.

Figure 16 shows that state-administered systems constitute 76.9% of the total membership of all systems. This percentage includes both defined benefit and defined contribution plans.

Membership classifications are:

- *Active*: Members currently employed.
- *Service Retired*: Members who worked a full career and retired.
- *Disabled*: Members who took retirement due to work-related or non-work-related illness or injury.
- *Survivors*: Dependents of deceased retirees' who continue to receive benefits.
- *Inactive*: Those who have left the system but have retained vested rights to future benefits.

Figure 17 illustrates that active and inactive members constitute 75.5% of total plan membership, while beneficiaries (service retired, survivor, and disabled members) constitute 24.5% of total plan membership. The total membership includes 3,384,361 active and inactive members and 1,096,052 beneficiaries.

Figure 18 shows that 45 systems (34.4%) have fewer than 100 members, 28 systems (21.4%) have between 100 and 999 members, 33 systems (25.2%) have between 1,000 and 9,999 members, and 25 systems (19.1%) have 10,000 or more members.

Figure 19 illustrates a decrease of 48,552 (-1.4%) in active and inactive membership and an increase of 51,783 (5.0%) in beneficiary membership since the 2008-09 fiscal year. Beneficiary membership consists of service retired, disabled, and survivor members.

Since the 2005-06 fiscal year, active and inactive membership has increased by 6.0%, while beneficiary membership has increased by 17.2%.

Figure 15**Retirement Systems Membership by Classification, Reporting Year 2009-10**

Membership Classification	State Members	Percent of Total	County Members	Percent of Total	City Members	Percent of Total	Districts, Schools & Other Members	Percent of Total	System Members	Percent of Total
Defined Benefit										
Active	1,814,208	55.1%	248,816	55.7%	98,701	52.2%	103,270	78.1%	2,264,995	55.8%
Service Retired	655,134	19.9	115,860	25.9	58,711	31.0	19,542	14.8	849,247	20.9
Disabled	88,123	2.7	21,108	4.7	9,594	5.1	1,149	0.9	119,974	3.0
Survivors	92,062	2.8	19,958	4.5	12,177	6.4	910	0.7	125,107	3.1
Inactive	641,699	19.5	40,997	9.2	9,974	5.3	7,256	5.5	699,926	17.2
Total	<u>3,291,226</u>	100.0%	<u>446,739</u>	100.0%	<u>189,157</u>	100.0%	<u>132,127</u>	100.0%	<u>4,059,249</u>	100.0%
Defined Contribution....										
	<u>153,890</u>				<u>8,109</u>		<u>259,165</u>		<u>421,164</u>	
Grand Total	<u>3,445,116</u>		<u>446,739</u>		<u>197,266</u>		<u>391,292</u>		<u>4,480,413</u>	
Percent of Grand Total	<u>76.9 %</u>		<u>10.0%</u>		<u>4.4%</u>		<u>8.7%</u>		<u>100.0%</u>	

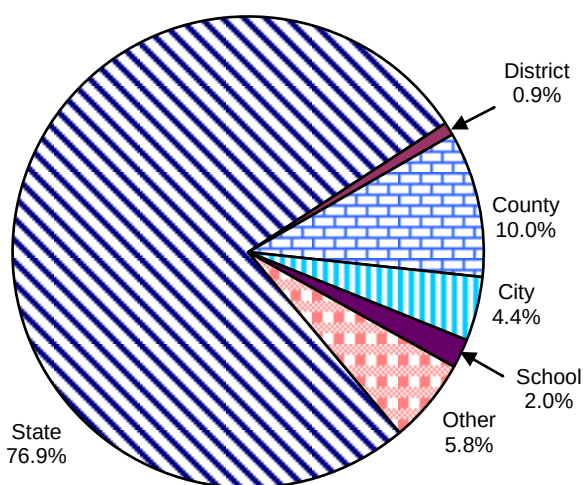
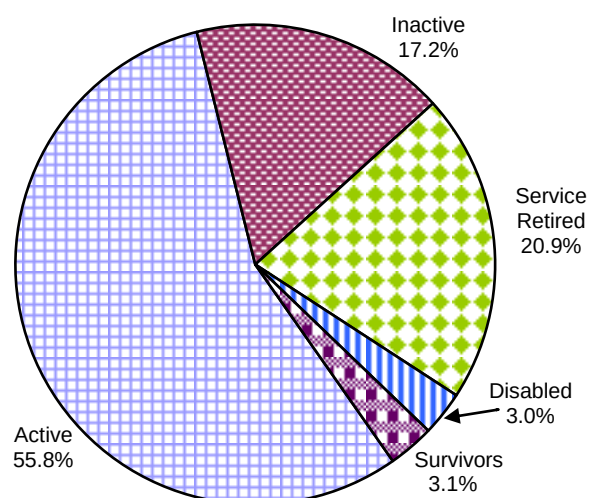
Figure 16**Membership Distribution by Agency Type, All Systems Reporting Year 2009-10****Figure 17****Membership Distribution by Classification, All Systems Reporting Year 2009-10**

Figure 18

Distribution of Systems by Membership Size

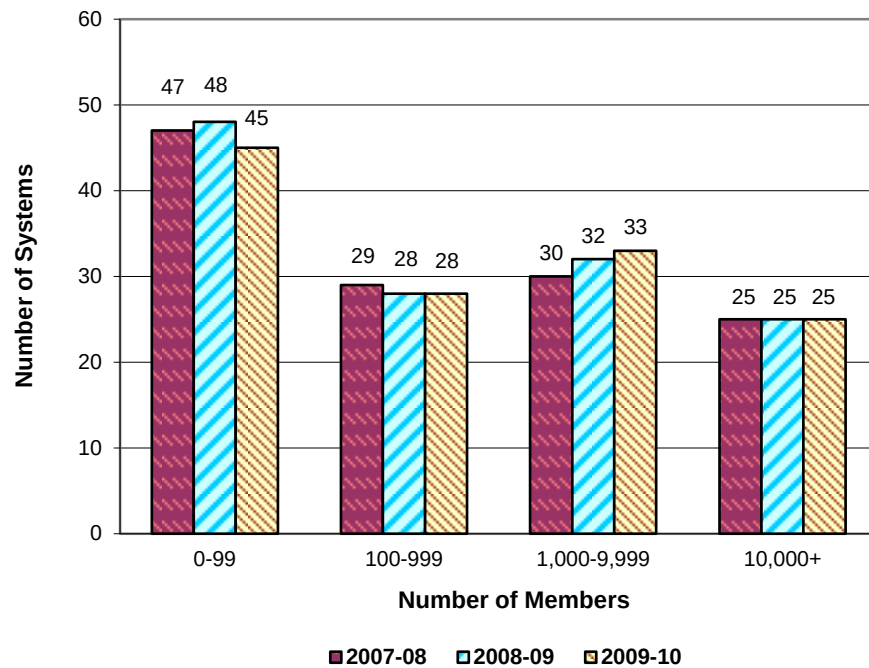
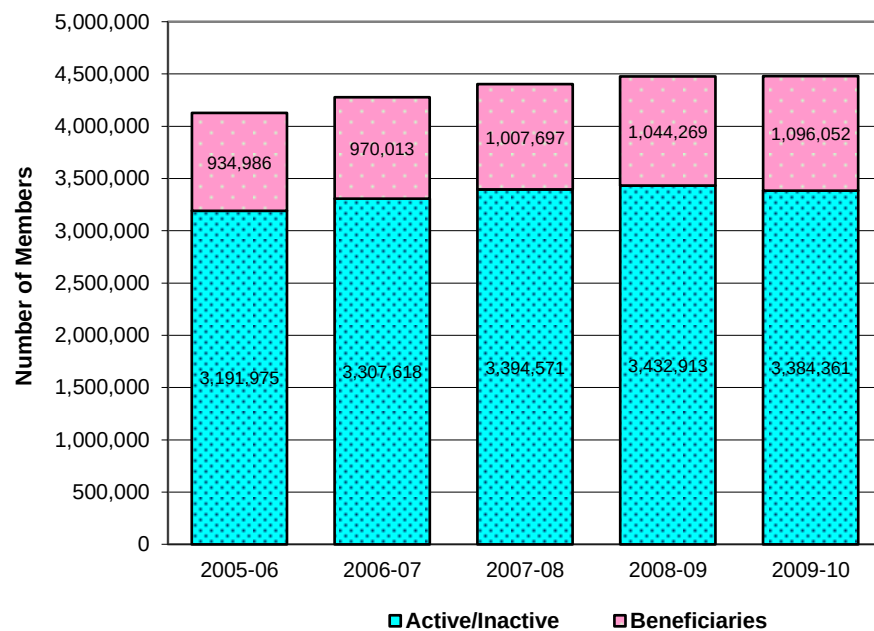


Figure 19

Membership Trends



Disability Requirements

Most California defined-benefit public retirement systems maintain separate benefits for members who retire because of disability incurred either on or off the job. The schedules generally provide retirement allowances after shorter periods of service than those applicable to other retirees. As a result, the systems pay benefits to disabled retirees for greater lengths of time and the retirees no longer contribute to the system, resulting in lower total deposited contributions on which to earn interest.

Figure 20 presents information about each system's disability retirement position and policies. The first column, Percentage of Disability to Retired, shows the number of disabled members as a percentage of all retirees receiving benefits in the 2009-10 fiscal year. This percentage does not include deceased retirees' beneficiaries.

For example, the California State Teachers' Retirement System reported that 3.5% of its retired members were receiving disability benefits in the 2009-10 fiscal year. The median percentage of such retired members for all defined benefit systems reporting was 11.6%, while the average was 15.4%.

Figure 20 also gives a brief summary of disability benefit policies offered by the various plans. It appears that most plans offer similar benefits, ranging from 33.3% to 50% of final compensation for both general members and safety members. Most service-related disabilities have no minimum service requirements, and non-service disabilities usually require five to ten years of service in order for members to qualify.

Disability benefit payments reported by the systems included in this publication totaled approximately \$3.3 billion. This total, however, must be regarded as a low estimate because some systems' reports did not separately account for disability benefits. For systems where disability benefit payments were itemized, disability benefits were 9.9 % of total benefit payments and 9.4% of total expenses.

Figure 20

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2009-10					
System Name	Percentage of Disability To Retired	General Members		Safety Members	
		Maximum Non-Service Disability %	Maximum Service Disability %	Maximum Non-Service Disability %	Maximum Service Disability %
State Systems					
Judges' Retirement System I	3.8%	75%	75%	-	-
Judges' Retirement System II	50.0%	Same as service retirement at age 65 or 65%	65%	-	-
Legislators' Retirement System	1.5%	Same as service retirement at age 60	Same as service retirement at age 60	-	-
CalPERS	17.4%	1.8% per year of service, 1/3 of FAS maximum	50%	1.8% per year of service, 1/3 of FAS maximum	50%
State Teachers' Retirement System	3.5%	50%	50%	-	-
University of California	4.5%	25% + 5% per year of service, 40% of FAS maximum	25% + 5% per year of service, 40% of FAS maximum	25% + 5% per year of service, 40% of FAS maximum	50%
County Systems					
Alameda	12.6%	33%	50%	33%	50%
Contra Costa	15.3%	40%	50%	33%	50%
Fresno	7.2%	33%	50%	33%	50%
Imperial	17.5%	40%	50%	40%	50%
Kern	19.9%	40%	50%	40%	50%
Los Angeles	19.4%	33%	50%	33%	50%
Marin	15.3%	33%	50%	33%	50%
Mendocino	19.1%	33%	50%	33%	50%
Merced	14.0%	33%	50%	33%	50%
Orange	12.0%	33%	50%	33%	50%
Sacramento	9.8%	40%	50%	40%	50%
San Bernardino	17.7%	40%	50%	40%	50%
San Diego	12.9%	33%	50%	33%	50%
San Joaquin	15.3%	33%	50%	33%	50%
San Luis Obispo	7.7%	33%	-	33%	50%
San Mateo	10.5%	33%	50%	33%	50%
Santa Barbara	8.0%	33%	50%	33%	50%
Sonoma	19.0%	33%	50%	33%	50%
Stanislaus	9.3%	33%	50%	33%	50%
Tulare	12.1%	40%	50%	40%	50%
Ventura	18.2%	33%	50%	33%	50%

Figure 20 (Continued)

**Disability Benefits as a Percentage of
Final Average Salary (FAS), Reporting Year 2009-10**

City Systems	Percentage of Disability to Retired	General Members		Safety Members	
		Maximum Non-Service Disability %	Maximum Service Disability %	Maximum Non-Service Disability %	Maximum Service Disability %
Alameda Police and Fire Pension Plans 1079 and 1082	42.9%	-	-	None	50%
Albany Police and Fire Relief Pension Fund.....	40.9%	-	-	33%	50%
Bakersfield Firemens' Disability and Retirement System.....	100.0%	-	-	25%	50%
Berkeley Safety Members' Pension Fund.....	25.0%	-	-	50%	50%
Concord Retirement System.....	14.1%	-	-	-	50%
Delano Employee Pension Plan	0.0%	6% annuity	6% annuity	-	-
El Cerrito Employees' Pension Trust Fund.....	0.0%	-	50%	-	50%
Emeryville Pension Fund.....	0.0%	33%	75%	-	-
Eureka Fire and Police Retirement System.....	0.0%	-	-	50%	75%
Fresno Employees' Retirement System.....	11.6%	33%	33%	-	-
Fresno Fire and Police Retirement System.....	48.6%	-	-	33 - 36%	50-55%
Irvine Safety Defined Benefit Pension Plan.....	80.0%	-	-	50% of service retirement	50% of service retirement
Los Angeles City Employees' Retirement System.....	7.0%	33%	33%	-	-
Los Angeles Fire and Police Employees' Pension System	22.8%	-	-	40 - 50%	90%
Los Angeles Water and Power Employees' Retirement System....	0.0%	Normal retirement	Normal Retirement	-	-
Manhattan Beach Single Highest Year Retirement Plan.....	0.0%	None	None	None	None
Manhattan Beach Supplemental Retirement Plan	0.0%	None	None	None	None
Oakland Fire and Police Retirement System.....	37.6%	-	-	-	50%
Oakland Municipal Employees' Retirement System.....	8.0%	33%	33%	-	-

Figure 20 (Continued) **Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2009-10**

City Systems (Continued)	Percentage of Disability to Retired	General Members		Safety Members	
		Maximum Non-Service Disability %	Maximum Service Disability %	Maximum Non-Service Disability %	Maximum Service Disability %
Pasadena Fire and Police Employees' Retirement System.....	47.1%	-	-	50%	50%
Piedmont Police and Fire Pension Plan	58.3%	-	-	50%	67%
Pittsburg Miscellaneous Employees' Retirement System of 1962	0.0%	25%	50%	-	-
Richmond Garfield Pension Plan.....	0.0%	-	-	25%	50%
Richmond General Pension Plan	0.0%	50%	50%	-	-
Richmond Police and Firemen's Pension Plan	38.9%	-	-	50%	50%
Sacramento City Employees' Retirement System	18.6%	75%	75%	75%	75%
San Clemente Restated Employees' Retirement Plan.....	1.3%	Accrued benefits	Accrued benefits	-	-
San Diego City Employees' Retirement System	19.2%	33%	50%	33%	50%
San Jose Federated City Employees' Retirement System	7.9%	40%	75%	-	-
San Jose Police and Fire Retirement Plan	50.7%	-	-	90%	90%
Santa Barbara Police and Fire Pension Plan	62.5%	-	-	20 – 50%	20-50%
San Francisco City and County Employees' Retirement System....	13.6%	75%	75%	90%	90%
Special District Systems					
Alameda-Contra Costa Transit District Pension Fund	15.4%	50%	50%	-	-
Antelope Valley Hospital Medical Center Retirement Plan	2.7%	Normal Retirement	Normal Retirement	-	-
Contra Costa Water District Retirement Plan	2.1%	30%	30%	-	-
Desert Hospital Retirement Protection Plan.....	0.0%	Normal retirement	Normal retirement	-	-
East Bay Municipal Utility District Retirement System	6.4%	33%	33%	-	-

Figure 20 (Continued)

**Disability Benefits as a Percentage of
Final Average Salary (FAS), Reporting Year 2009-10**

Special District Systems (Continued)	Percentage of Disability to Retired	General Members		Safety Members	
		Maximum Non-Service Disability %	Maximum Service Disability %	Maximum Non-Service Disability %	Maximum Service Disability %
Golden Gate Transit District Amalgamated Retirement Plan.....	15.7%	35%	50%	-	-
Kaweah Delta Hospital District Employees' Retirement Plan	0.0%	-	-	-	-
Long Beach Public Transportation Company Contract Employees' Retirement System.....	0.0%	Normal retirement	Normal retirement	-	-
Long Beach Public Transportation Company Salaried Employees' Retirement System.....	0.0%	Normal retirement	Normal retirement	-	-
Los Angeles County Transportation Authority AFSCME Employees' Retirement Income Plan.....	0.0%	Normal retirement at age 50	Normal retirement at age 50	-	-
Los Angeles County Transportation Authority Maintenance Employees' Retirement System.....	9.3%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority Non- Contract Employees' Retirement System.....	0.5%	Normal retirement at age 55 with 10 years of service	Normal retirement at age 55 with 10 years of service	-	-
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	5.4%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	16.9%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Modesto Irrigation District Basic Retirement Plan	0.0%	Accrued Benefits	Accrued Benefits	-	-
Sacramento Regional Transit District Contract Employees' Retirement Plan	23.9%	Normal retirement or accrued benefits	Normal retirement or accrued benefits	-	-
Sacramento Regional Transit District Salaried Employees' Retirement Plan.....	4.5%	Accrued Benefits	Accrued Benefits	-	-

Figure 20 (Continued)

**Disability Benefits as a Percentage of
Final Average Salary (FAS), Reporting Year 2009-10**

Special District Systems (Continued)	Percentage of Disability to Retired	General Members		Safety Members	
		Maximum Non-Service Disability %	Maximum Service Disability %	Maximum Non-Service Disability %	Maximum Service Disability %
San Diego Transit Corporation Employees' Retirement Plan.....	17.5%	-	-	-	-
San Joaquin Regional Transit District Contract Employees' Retirement Plan	24.4%	Accrued benefits	Accrued benefits	-	-
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan	22.1%	50%	50%	-	-
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel	11.9%	Accrued benefits	Accrued benefits	-	-
Sunline Transit Retirement Income Plan – Non-Bargaining Unit	0.0%	Accrued benefits	Accrued benefits	-	-
Turlock Irrigation District Pension Plan.....	0.0%	Accrued benefits	Accrued benefits	-	-
West Contra Costa Healthcare District Employees' Retirement Plan.....	0.0%	None	None	-	-
School District Systems					
Self Insured Schools of California Defined Benefit Plan.....	0.0%	None	None	-	-
Other Systems					
Public Agency Retirement System Defined Benefit Plans	0.0%	Various	Various	-	-

Recent Developments

The investment market saw an improvement over the prior year, primarily due to improvement in the U.S. economy. Investment income increased by \$204.6 billion from -\$137.3 billion in fiscal year 2008-09. Of the 131 reporting systems, 123 systems showed an increase in investment income.

In July 2004, the Governmental Accounting Standards Board (GASB) issued Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*. States and large local governments were required to implement the new guidance starting with the fiscal year that ended December 31, 2007. Medium-sized and small governments were required to do the same starting with the fiscal years ending December 31, 2008, and December 31, 2009, respectively.

GASB Statement No. 45 requires for the first time that public sector employers recognize the cost of other post-employment benefits (OPEB) over the active service life of their employees rather than on a pay-as-you-go basis.

This publication reflects only pension benefits. The defined benefit systems detailed on the following pages do not include OPEB amounts.

Financial and Actuarial Data Defined Benefit Tables

We have formatted actuarial and benefit data to accommodate reporting for six general tiers and three safety tiers. However, some agencies have more tiers than can be individually presented. The extra tier information is provided in the comments or footnotes section of the specific agency table.

Following is a summary of symbols and definitions used in the financial and actuarial data tables.

(-) Hyphens used in tables indicate that the listed categories do not apply to that particular public retirement system, and is used in place of a numerical value.

(Y) In the Retirement Benefit Policies section, the letter Y indicates that a specific benefit policy methodology is used.

(I, N, S)

In the Retirement Benefit Policies section, Social Security Coverage, “I” stands for “integrated Social Security benefits,” which means that Social Security benefits are included, in part or in whole, as part of the system’s total monthly retirement benefits. “N” means that no Social Security benefits are included as part of the monthly retirement benefits. “S” stands for supplemental Social Security benefits, which means that Social Security benefits are paid in addition to the system’s monthly retirement benefits.

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Financial And Actuarial Data

DEFINED BENEFIT SYSTEMS

Summary

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Public Retirement Systems Annual Report — Fiscal Year 2009-10
Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
State Plans														
Judges' Retirement System I	1.2	8.0									4.50	97,049	27,031	78%
Judges' Retirement System II	84.0	20.4									7.25	73,263	347,755	2%
Legislators' Retirement System	119.6										7.00	43,459	397,560	88%
Public Employees' Retirement Fund	83.3	16.9	16.7	17.3	17.3	9.7		28.4	18.1	25.9	7.75	25,644	138,211	31%
State Teachers' Retirement System	78.2	8.3	8.0	4.0							8.00	34,223	109,087	19%
University of California Retirement System	94.8	20.4						22.0			7.50	35,269	208,509	27%
County Plans														
Alameda County Employees' Retirement Association	83.9	14.6	13.1	19.5	14.7	13.2	22.7	43.5	33.5		8.00	34,382	229,786	37%
Contra Costa County Employees' Retirement Association	88.4	21.9		19.8	29.8		28.3	40.8	34.8		7.80	36,597	283,457	40%
Fresno County Employees' Retirement Association	82.0	27.8	25.6	24.4				42.2	41.2		8.00	30,773	206,863	40%
Imperial County Employees' Retirement System	96.0	13.0						21.3			7.90	24,350	165,148	29%
Kern County Employees' Retirement Association	66.1	28.0	28.0	26.0	28.2	30.3	31.0	35.7			7.75	28,853	169,161	39%
Los Angeles County Employees' Retirement Association	88.9	16.7	10.6	9.9	10.5	10.5		27.7	17.4		7.75	38,985	230,332	35%
Marin County Employees' Retirement Association	72.1	17.3	26.7	17.9				16.0	54.8	43.7	7.75	34,432	232,029	43%
Mendocino County Employees' Retirement Association	78.9	4.3	9.3	9.3				16.7	18.0	11.3	8.00	17,779	113,190	41%
Merced County Employees' Retirement Association	59.7	22.9	22.7					28.2	24.7		8.00	24,582	112,544	42%
Orange County Employees' Retirement System	68.8	14.2	21.8	15.0	22.0	23.0	18.7	39.5	38.2	31.4	11.25	33,703	242,675	31%
Sacramento County Employees' Retirement System	87.0	15.5	13.1	15.9				33.7	29.5		7.75	30,325	242,463	34%
San Bernardino County Employees' Retirement Association	85.5	19.4	11.3	15.2	14.8			24.5	41.0		8.00	32,045	166,674	28%
San Diego County Employees' Retirement Association	84.3	16.5		16.5	16.5			24.6	24.6	24.6	8.00	30,963	202,657	39%
San Joaquin County Employees' Retirement Association	72.5	22.9						45.4			8.16	26,493	159,846	37%
San Luis Obispo County Pension Trust	76.1	20.1						32.0	17.2		7.75	22,261	169,093	39%
San Mateo County Employees' Retirement Association	70.3	20.5	20.8	17.6	19.6	37.7	35.0	50.3	47.8	45.5	7.75	30,520	199,430	38%
Santa Barbara County Employees' Retirement System	73.7		11.7	21.1	25.8	24.6				26.8	7.75	30,634	198,768	37%
Sonoma County Employees' Retirement Association	79.6	14.2						23.2			8.00	25,698	196,960	44%
Stanislaus County Employees' Retirement Association	70.9	10.7	10.7	7.1	10.7	11.1			9.0	20.5	8.00	26,626	168,629	34%
Tulare County Employees' Retirement Association	92.9	8.5	9.5					25.3	18.4		7.90	21,125	113,673	27%
Ventura County Employees' Retirement Association	80.4	46.9	7.7					31.1			8.00	31,522	179,426	34%
City Plans														
City of Alameda Police and Fire Pension Plans 1079 and 1082	—										7.50	62,048	—	100%
City of Albany Police and Fire Relief Pension Fund	87.1										9.12	48,192	356,037	100%
City of Bakersfield Firemens' Disability and Retirement System	126.2										3.51	17,527	244,752	100%
City of Berkeley Safety Members' Pension Fund	38.1										8.00	59,309	95,666	100%
City of Concord Retirement System	74.2										6.50	23,462	144,836	78%
City of Delano Employee Pension Plan	63.8	23.6									7.75	19,140	49,194	15%
City of El Cerrito Employees' Pension Trust Fund	—										9.50	48,992	—	100%
City of Emeryville Pension Plan	30.5										4.50	17,604	21,924	100%
City of Eureka Fire and Police Retirement System	13.4										6.00	32,382	22,596	100%
City of Fresno Employees' Retirement System	133.9	10.6									8.25	26,578	247,307	38%

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates											Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety								
		I	II	III	IV	V	VI	I	II	III						
City of Fresno Fire and Police Retirement System	119.6							26.4	18.5			8.25	55,032	534,686	43%	
City of Irvine Safety Defined Benefit Pension Plan	98.5							79.2				5.50	34,178	473,877	83%	
City of Los Angeles Fire and Police Employees' Pension System	91.6							20.4	23.0			7.75	62,205	452,906	47%	
City of Los Angeles Water and Power Employees' Retirement Plan	81.5	26.1										8.00	43,696	406,538	46%	
City of Manhattan Beach Single Highest Year Retirement Plan	107.6											5.00	6,982	57,935	100%	
City of Manhattan Beach Supplemental Retirement Plan	92.6											5.00	3,716	33,918	100%	
City of Oakland Fire and Police Retirement System	37.6											7.00	60,553	270,757	100%	
City of Oakland Municipal Employees' Retirement System	86.4											6.50	12,931	106,359	100%	
City of Pasadena Fire and Police Employees' Retirement System	66.1											8.00	54,453	334,485	100%	
City of Piedmont Police and Fire Pension Plan	289.3											0.68	18,435	457,242	100%	
City of Pittsburg Miscellaneous Employees' Retirement System of 1962	71.0											4.25	5,274	24,598	100%	
City of Richmond - Garfield Pension Plan	37.6											4.50	80,504	336,461	100%	
City of Richmond General Pension Plan	29.9											4.50	27,047	55,006	100%	
City of Richmond Police and Firemen's Pension Plan	46.2											6.00	60,606	284,636	100%	
City of Sacramento City Employees' Retirement System	75.2											6.50	24,418	220,243	92%	
City of San Clemente Restated Employees' Retirement Plan	74.2	14.3										7.75	22,861	72,187	21%	
City of San Jose Federated City Employees' Retirement System	70.7	18.3										7.75	34,084	219,401	41%	
City of San Jose Police and Fire Retirement Plan	86.7							21.6	24.1			8.00	67,666	701,536	46%	
City of Santa Barbara Police and Fire Pension Fund	12.0											7.00	13,525	13,287	100%	
Los Angeles City Employees' Retirement System	75.9	14.1										8.00	33,013	196,891	38%	
San Diego City Employees' Retirement System	67.2	22.4	17.4	12.1				36.4	19.7			7.75	37,027	238,033	40%	
San Francisco City and County Employees' Retirement System	97.0	9.5	9.5					9.5	9.5			7.50	33,735	250,764	41%	
Special District Plans																
Alameda-Contra Costa Transit District Pension Fund	61.1	28.2										7.70	19,396	101,817	39%	
Antelope Valley Hospital Medical Center Retirement Plan	74.3	5.4										8.00	8,720	25,752	12%	
Contra Costa Water District Retirement Plan	89.8	8.5										8.00	23,344	144,775	36%	
Desert Hospital Retirement Protection Plan	36.7	0										7.50	11,353	9,440	12%	
East Bay Municipal Utility District Retirement System	65.1	30.6										8.25	40,700	267,386	39%	
Golden Gate Transit District Amalgamated Retirement Plan	76.0	17.2										8.00	24,448	162,333	54%	
Kaweah Delta Hospital District Employees' Retirement Plan	65.3	18.4										8.00	12,158	48,519	17%	
Long Beach Public Transportation Company Contract Employees' Retirement Plan	64.4	16.2										7.50	26,245	41,357	15%	
Long Beach Public Transportation Company Salaried Employees' Retirement Plan	54.5	23.1										7.50	39,589	57,184	14%	
Los Angeles County Transportation Authority AFSCME Employees Retirement Income Plan	88.1	22.7										7.50	16,574	161,703	41%	
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	71.6	15.5										8.00	14,692	73,931	29%	
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System	86.6	52.8										7.50	11,787	64,693	39%	

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates											Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety								
		I	II	III	IV	V	VI	I	II	III						
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	68.7	17.1										7.50	7,585	60,451	36%	
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	70.6	12.1										7.50	17,578	59,292	31%	
Modesto Irrigation District Basic Retirement Plan	70.5	37.6	14.1									7.75	28,149	182,808	38%	
Sacramento Regional Transit District Contract Employees' Retirement Plan	75.0	17.8										8.00	22,606	109,323	38%	
Sacramento Regional Transit District Salaried Employees' Retirement Plan	60.5	20.0										8.00	23,450	97,018	39%	
San Diego Transit Corporation Employees' Retirement Plan	71.4	15.8										8.00	16,324	72,421	43%	
San Joaquin Regional Transit District Contract Employees' Retirement Plan	88.7	9.1										7.75	12,681	58,827	24%	
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan	76.6	18.3										8.00	22,447	124,666	39%	
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel	76.3	17.1										6.00	4,473	32,891	13%	
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel	73.4	31.2										6.00	13,539	70,098	16%	
Turlock Irrigation District Pension Plan	63.7	29.3	30.3	0								8.50	30,583	145,222	36%	
West Contra Costa Healthcare District Successor Retirement Plan	61.8											8.00	6,406	25,289	53%	
School Plans																
Self-Insured Schools of California Defined Benefit Plan	85.2	4.4										7.00	53,305	312	0%	
Other Plans																
Public Agency Retirement System (PARS) Defined Benefit Plans	79.8											6.94	2,628	9,877	53%	

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DEFINED BENEFIT SYSTEMS

State Systems

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Public Retirement Systems Annual Report — Fiscal Year 2009-10
Judges' Retirement System I

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	528	—	—	1,172	—	46	625	2,371	Closed
Totals	528	—	—	1,172	—	46	625	2,371	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	61,382,000	Contributions		\$	185,389,000
Receivables				Employer - General			—
Contributions			1,974,000	Safety			—
Investments			50,000	Combined			—
Other			685,000	Employee - General			7,361,000
Investments, at Fair Value				Safety			—
U.S. Government Obligations			—	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			—	Combined			—
Domestic Stocks			—				
International Stocks			—	Investments			
Mortgages			—	Interest			332,000
Real Estate			—	Dividends			—
Venture Capital			—	Net Appreciation (Depreciation)			—
Other			—	in Fair Value of Investments			—
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues			—
Other Assets			—	Other Revenues			3,486,000
Total Assets		\$	64,091,000	Investment Expenses			—
Liabilities				Total Additions		\$	196,568,000
Accounts Payable		\$	—	Deductions			
Investment Purchases Payable			—	Benefit Payments			
Accrued Expenses			—	Service Retirement - General		\$	138,544,000
Other Current Liabilities			998,000	Safety			—
Total Liabilities		\$	998,000	Combined			—
Net Assets Available for Benefits		\$	63,093,000	Disability - General			5,482,000
				Safety			—
				Combined			—
				Other - General			34,835,000
				Safety			—
				Combined			—
				Member Refunds - General			32,000
				Safety			—
				Combined			—
				Administration Expenses			968,000
				Other Expenses			—
Actuarial Cost Method:			Entry Age ⁽¹⁾	Total Deductions		\$	179,861,000
Total UAAL Amortization Method:			No Amortization ⁽²⁾	Net Increase (Decrease) in Plan Assets		\$	16,707,000
Total UAAL Amortization Period:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	46,386,000
Years Remaining in Total UAAL Amortization Period:			—	Adjustments			—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	End of the Year Net Assets Held in Trust for Pension Benefits		\$	63,093,000

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Branch							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	4.50%	3.25%	\$ 3,582,992,000	\$ 41,390,000	\$ 3,541,602,000	1.2%
2009	6/30/2008	4.50%	3.25%	3,606,845,000	19,289,000	3,587,556,000	0.5%
2008	6/30/2007	7.00%	3.25%	2,713,640,000	11,672,000	2,701,968,000	0.4%
2007	6/30/2006	7.00%	3.25%	—	—	—	— %
2006	6/30/2005	7.00%	3.25%	—	—	—	— %
2005	6/30/2004	7.00%	3.25%	—	—	—	— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 1,167,007,000	\$ 185,389,000	16 %	\$ 97,000,000	3,651 %
2009	790,900,000	190,510,000	24 %	111,000,000	3,232 %
2008	623,500,000	163,206,000	26 %	119,274,000	2,265 %
2007	200,115,730	131,372,000	66 %	114,962,265	— %
2006	194,928,000	120,576,000	62 %	128,938,000	— %
2005	189,950,000	127,078,000	67 %	133,668,000	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Judges' Retirement System I — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	8.00 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.00 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.00 % ⁽³⁾	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	8.00 %	—	—	—	—	—	—	—	—
6/30/2008	8.00 %	—	—	—	—	—	—	—	—
6/30/2007	8.00 %	—	—	—	—	—	—	—	—
6/30/2006	8.00 %	—	—	—	—	—	—	—	—
6/30/2005	8.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	70	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	Y	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	— ⁽⁴⁾	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Members with 20 years of service get 75% of last position held while those with less than 20 years receive 65%.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

Comments:

The Judges' Retirement Fund was established in 1937. The membership consists of justices of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected prior to November 9, 1994.

The law that stated that on and after January 1, 2004, the Judges' Retirement Fund shall be funded and actuarially sound was amended in conjunction with the adoption of the Judges' Retirement System II law, which, among other provisions, eliminated the requirement that the Judges' Retirement Fund be funded and actuarially sound. The system is funded on a pay-as-you-go basis.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Judges' Retirement System I — (Continued)

Footnote:

- (1) CalPERS is complying with GASB Statement 50, which requires the funding progress to be disclosed using the Entry Age method. However, for funding purposes and the calculation of ARC contributions, the Aggregate Cost Method is used.
- (2) CalPERS uses the aggregate method for funding purposes, which does not identify or separately amortized unfunded actuarial liabilities. The State currently funds the system using a pay-as-you-go approach since the 8% of payroll contributions made by the State and members are not adequate to meet the system's current benefit payouts.
- (3) The employer contribution rate for the system is set by state statute and equals 8% of payroll.
- (4) Members retiring after age 60 with at least 20 years service receive 75% of pay of the last judicial office held. With less than 20 years of service, the benefit percentage is 65%.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Judges' Retirement System II

Agent Multiple-Employer Plan

Membership	Active Vested	Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,197	—	—	7	—	7	5	1,216	Open
Totals	1,197	—	—	7	—	7	5	1,216	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 348,000	Contributions	
Receivables		Employer - General	\$ 42,589,000
Contributions	11,610,000	Safety	—
Investments	9,000	Combined	—
Other	40,000	Employee - General	16,178,000
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	157,398,000	Combined	—
Domestic Stocks	134,059,000	Investments	
International Stocks	79,527,000	Interest	37,000
Mortgages	—	Dividends	391,000
Real Estate	39,879,000	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	50,373,000
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 422,870,000	Total Additions	\$ 109,568,000
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 441,000
Accrued Expenses	—	Safety	—
Other Current Liabilities	2,263,000	Combined	—
Total Liabilities	\$ 2,263,000	Disability - General	620,000
Net Assets Available for Benefits	\$ 420,607,000	Safety	—
		Combined	—
		Other - General	331,000
		Safety	—
		Combined	—
		Member Refunds - General	2,592,000
		Safety	—
		Combined	—
		Administration Expenses	494,000
		Other Expenses	—
		Total Deductions	\$ 4,478,000
		Net Increase (Decrease) in Plan Assets	\$ 105,090,000
Actuarial Cost Method:	Entry Age ⁽¹⁾	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 315,517,000
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽²⁾	Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 420,607,000
Total UAAL Amortization Period:	30		
Years Remaining in Total UAAL Amortization Period:	—		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Branch

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	7.25%	3.25%	\$ 451,000,000	\$ 379,000,000	\$ 72,000,000	84.0%
2009	6/30/2008	7.25%	3.25%	367,000,000	335,000,000	32,000,000	91.3%
2008	6/30/2007	7.25%	3.25%	294,982,000	267,604,000	27,378,000	90.7%
2007	6/30/2006	7.25%	3.25%	220,135,000	212,904,000	7,231,000	96.7%
2006	6/30/2005	7.25%	3.25%	177,761,000	167,556,000	10,205,000	94.3%
2005	6/30/2004	7.25%	3.25%	137,704,000	129,153,000	8,551,000	93.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 44,759,000	\$ 42,589,000	95 %	\$ 199,000,000	36 %
2009	42,900,000	39,514,000	92 %	175,000,000	18 %
2008	31,700,000	36,761,000	116 %	156,300,000	18 %
2007	28,506,000	27,062,000	95 %	125,318,592	6 %
2006	25,477,158	24,069,000	94 %	111,767,064	9 %
2005	22,819,881	21,195,000	93 %	99,005,124	9 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Judges' Retirement System II — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	19.73 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.63 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	20.36 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	20.36 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2009	20.23 %	—	—	—	—	—	—	—
	6/30/2008	19.92 %	—	—	—	—	—	—	—
	6/30/2007	19.92 %	—	—	—	—	—	—	—
	6/30/2006	19.85 %	—	—	—	—	—	—	—
	6/30/2005	20.25 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	70	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	5	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	3.75	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:	The "defined benefit" option provides for 3.75% of the highest 12-month average salary per year of service for judges reaching age 65 with 20 years of service to a maximum of 75% of final average salary.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	4 %	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—

Comments:

The Judges' Retirement Fund II was established in 1994. The membership consists of justices of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected on or subsequent to November 9, 1994. Actuarial valuations are required to be carried out annually. The legislated state contribution rate will be adjusted periodically as part of the annual Budget Act in order to maintain or restore the actuarial soundness of the fund.

Footnote:

- (1) The Judges' Retirement System II uses a modification of the Entry Age Normal Actuarial Cost Method, which is a projected benefit cost method and is modified by CalPERS so that the employer's total normal cost is expressed as a level percentage of payroll.
- (2) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If the use of this method results in inconsistencies, the "fresh start" approach is used. In the fresh start approach, the current unfunded actuarial liability is projected and amortized over a set number of years.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Legislators' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	13	—	23	131	—	2	122	291	Closed
Totals	13	—	23	131	—	2	122	291	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	869,000	Contributions		\$	—
Receivables				Employer - General			—
Contributions			176,000	Safety			—
Investments			—	Combined			—
Other			104,000	Employee - General			17,000
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			—	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			71,098,000	Combined			—
Domestic Stocks			32,510,000	Investments			—
International Stocks			10,933,000	Interest			—
Mortgages			—	Dividends			—
Real Estate			—	Net Appreciation (Depreciation)			—
Venture Capital			—	in Fair Value of Investments			17,793,000
Other			—	Other Investment Revenues			—
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			—
Other Assets			—	Investment Expenses			—
Total Assets		\$	115,690,000	Total Additions		\$	17,810,000
Liabilities				Deductions			
Accounts Payable		\$	640,000	Benefit Payments			—
Investment Purchases Payable			—	Service Retirement - General		\$	7,165,000
Accrued Expenses			—	Safety			—
Other Current Liabilities			1,014,000	Combined			—
Total Liabilities		\$	1,654,000	Disability - General			181,000
Net Assets Available for Benefits		\$	114,036,000	Safety			—
				Combined			—
				Other - General			3,736,000
				Safety			—
				Combined			—
				Member Refunds - General			35,000
				Safety			—
				Combined			—
				Administration Expenses			4,444,000
				Other Expenses			—
Actuarial Cost Method:			Entry Age ⁽¹⁾	Total Deductions		\$	15,561,000
Total UAAL Amortization Method:			Level Percentage of Projected Covered Payroll ⁽²⁾	Net Increase (Decrease) in Plan Assets		\$	2,249,000
Total UAAL Amortization Period:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	111,787,000
Years Remaining in Total UAAL Amortization Period:			31	Adjustments			—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	End of the Year Net Assets Held in Trust for Pension Benefits		\$	114,036,000

Summary of Funding Position

Actuary: CalPERS Actuarial & Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	7.00%	3.25%	\$ 112,000,000	\$ 134,000,000	\$ (22,000,000)	119.6%
2009	6/30/2008	7.00%	3.25%	103,000,000	142,000,000	(39,000,000)	137.9%
2008	6/30/2007	7.00%	3.25%	101,571,000	141,603,000	(40,032,000)	139.4%
2007	6/30/2006	7.00%	3.25%	—	—	—	— %
2006	6/30/2005	7.00%	3.25%	—	—	—	— %
2005	6/30/2004	7.00%	3.25%	—	—	—	— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010		\$ —	%	\$ 2,000,000	-1,100 %
2009		—	%	2,000,000	-1,950 %
2008	—	—	%	2,106,000	-1,901 %
2007	—	—	%	1,802,963	— %
2006	—	—	%	1,900,000	— %
2005	—	—	%	2,711,584	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Legislators' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— % ⁽³⁾	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	4	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	20	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	3.00	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	All members are eligible for a disability retirement allowance without any age or service requirements. The disability allowance is the same as the normal retirement benefit.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The current contribution requirements of the Legislators' Retirement System are based on actuarially determined rates promulgated as part of legislation passed in 1977.

Footnote:

- (1) CalPERS is complying with GASB Statement 50, which requires the funding progress to be disclosed using the Entry Age method. However, for funding purposes and the calculation of ARC contributions, the Aggregate Cost Method is used.
- (2) In the prior years, CalPERS used the aggregate method, which does not identify or separately amortized unfunded actuarial liabilities. However, per GASB statement 50 compliance, with the funding progress disclosed using the Entry Age method, the amortization period is now based on Level Percent of Payroll with 31 years remaining in the Amortization period.
- (3) The annual required contributions for fiscal years 1999-00 through 2009-10 were \$0 based on the June 30, 1998 through June 30, 2009 actuarial valuations.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Public Employees' Retirement Fund

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	145,532	12,399	51,507	92,191	8,565	10,870	20,059	341,123	Open
2	7,945	—	23,234	2,075	193	245	490	34,182	Open
3	10,670	—	1,128	3,630	337	428	592	16,785	Open
4	831	—	995	109	10	13	18	1,976	Open
5	299,927	—	127,284	121,034	11,244	14,271	20,001	593,761	Open
6	251,141	—	97,120	114,348	10,623	13,483	17,853	504,568	Open
Safety - Tier 1	7,320	—	269	5,144	478	606	955	14,772	Open
2	24,521	—	4,784	24,093	2,238	2,840	3,147	61,623	Open
3	44,008	—	5,429	2,831	263	334	251	53,116	Open
Totals	791,895	12,399	311,750	365,455	33,951	43,090	63,366	1,621,906	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 9,993,619,000	Contributions	
Receivables		Employer - General	\$ —
Contributions	1,707,520,000	Safety	—
Investments	521,626,000	Combined	6,955,049,000
Other	26,126,000	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	7,398,092,000	Combined	3,378,867,000
International Bonds	2,517,546,000	Other - General	—
Municipal Bonds		Safety	—
Domestic Corporate Bonds	47,197,806,000	Combined	—
Domestic Stocks	43,039,513,000	Investments	
International Stocks	48,901,892,000	Interest	466,554,000
Mortgages	1,286,799,000	Dividends	1,130,740,000
Real Estate	15,151,080,000	Net Appreciation (Depreciation)	
Venture Capital	28,697,936,000	in Fair Value of Investments	23,555,137,000
Other	17,047,678,000	Other Investment Revenues	2,810,537,000
Fixed Assets Net of Accumulated Depreciation	677,715,000	Other Revenues	10,234,000
Other Assets	—	Investment Expenses	(2,395,673,000)
Total Assets	\$ 224,164,948,000	Total Additions	\$ 35,911,445,000
Liabilities		Deductions	
Accounts Payable	\$ 1,141,533,000	Benefit Payments	
Investment Purchases Payable	287,051,000	Service Retirement - General	\$ —
Accrued Expenses		Safety	—
Other Current Liabilities	21,120,290,000	Combined	10,886,413,000
Total Liabilities	\$ 22,548,874,000	Disability - General	—
Net Assets Available for Benefits	\$ 201,616,074,000	Safety	—
		Combined	1,817,266,000
		Other - General	—
		Safety	—
		Combined	268,778,000
		Member Refunds - General	—
		Safety	—
		Combined	182,387,000
		Administration Expenses	278,036,000
		Other Expenses	—
		Total Deductions	\$ 13,432,880,000
		Net Increase (Decrease) in Plan Assets	\$ 22,478,565,000
Actuarial Cost Method:	Entry Age	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 178,899,883,000
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽¹⁾	Adjustments	237,626,000 ⁽²⁾
Total UAAL Amortization Period:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 201,616,074,000
Years Remaining in Total UAAL Amortization Period:	—		
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	7.75%	3.25%	\$ 294,042,000,000	\$ 244,964,000,000	\$ 49,078,000,000 ⁽³⁾	83.3%
2009	6/30/2008	7.75%	3.25%	268,324,000,000	233,272,000,000	35,052,000,000	86.9%
2008	6/30/2007	7.75%	3.00%	248,224,000,000	216,484,000,000	31,740,000,000	87.2%
2007	6/30/2006	7.75%	3.00%	228,131,000,000	199,033,000,000	29,098,000,000	87.2%
2006	6/30/2005	7.75%	3.00%	210,301,000,000	183,680,000,000	26,621,000,000	87.3%
2005	6/30/2004	7.75%	3.00%	194,609,000,000	169,899,000,000	24,710,000,000	87.3%

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Public Employees' Retirement Fund — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 6,955,049,000	\$ 6,955,049,000	100 %	\$ 45,100,000,000	109 %
2009	6,912,377,000	6,912,376,000	100 %	44,236,000,000	79 %
2008	7,242,802,000	7,242,802,000	100 %	40,864,000,000	78 %
2007	6,442,384,000	6,442,384,000	100 %	38,047,000,000	76 %
2006	6,095,029,000	6,095,029,000	100 %	22,904,473,611	116 %
2005	5,774,120,000	5,774,120,000	100 %	22,359,797,190	111 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	9.95 %	9.77 %	13.95 %	13.95 %	7.41 %	— %	14.84 %	15.27 %	17.66 %
UAAL Amortization	6.97 %	6.97 %	3.30 %	3.30 %	2.30 %	— %	13.60 %	2.83 %	8.19 %
Total Rates Recommended by Actuary	16.92 %	16.74 %	17.25 %	17.25 %	9.71 %	— %	28.44 %	18.10 %	25.85 %
Total Rates Adopted by Board	16.92 %	16.74 %	17.25 %	17.25 %	9.71 %	—	28.44 %	18.10 %	25.85 %
Prior Year Rates	6/30/2009	16.58 %	16.47 %	17.24 %	17.24 %	9.42 %	—	32.15 %	18.41 %
	6/30/2008	16.63 %	16.57 %	17.32 %	17.32 %	9.31 %	—	32.12 %	18.84 %
	6/30/2007	17.00 %	16.78 %	17.87 %	17.87 %	9.12 %	—	31.46 %	19.29 %
	6/30/2006	15.94 %	15.89 %	17.14 %	17.14 %	9.12 %	—	26.39 %	19.02 %
	6/30/2005	17.02 %	13.21 %	16.39 %	16.39 %	9.95 %	—	33.44 %	20.78 %
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	55	50	55	50	—	50	50	50
Years of Service	5	10	5	10	5	—	5	5	5
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	1	1	1	1	—	1	1	1
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%	3%	2%	3%	2%		2%	2%	2%
None									
Other									
Percent Per Year of Service:	Age								
	50	1.10	0.50	1.10	0.50	1.10	—	3.00	1.70
	55	2.00	0.75	2.00	0.75	2.00	—	3.00	2.50
	60	2.31	1.00	2.31	1.00	2.31	—	3.00	2.50
	65	2.50	1.25	2.50	1.25	2.50	—	3.00	2.50
Social Security Coverage:	I	I	I	S	I		N	N	N
Benefit Comments:	Disability - A monthly allowance of 1.8% of FAS for each year of service up to 33% of FAS.								
	Service Disability - A monthly allowance of 50% of FAS for most members.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	1 %	2 %	1 %	2 %	—	2 %	2 %	2 %
- Maximum	33 %	33 %	33 %	33 %	33 %	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	50 %	50 %	—	—	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Public Employees' Retirement Fund — (Continued)

Comments:

The Public Employees' Retirement Fund (PERF) was established in 1932. Its membership includes the following categories: General, State Industrial, Schools, and Safety.

(1) General members are collectively reported under the following categories: General Tier I - State Miscellaneous Tier 1 and University of California; General Tier II - State Miscellaneous Tier 2; General Tier III - State Industrial Tier 1; General Tier IV - State Industrial Tier 2; General Tier V - Schools; and General Tier VI - Public Agency Employees.

(2) Safety members are reported as follows: Safety Tier I - California Highway Patrol; Safety Tier II - State Safety; and Safety Tier III - State Police Officers and Fire Fighters (SPOFF).

Footnote:

(1) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If the use of this method results in inconsistencies, the "fresh start" approach is used. In the fresh start approach, the current unfunded actuarial liability is projected and amortized over a set number of years.

(2) Prior period adjustment due to the implementation of GASB Statement No. 51, in which certain expenses related to information technology projects that were expensed in the past were capitalized.

(3) The UAAL of the Public Employees' Retirement Fund by major employer group from the June 30, 2009 valuation is as follows: a) \$23,483,000,000 for the State of California, b) \$5,777,000,000 for Schools, and c) \$19,818,000,000 for Public Agencies.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
State Teachers' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	320,523	121,021	166,976	213,952	—	8,581	21,263	852,316	Open
2	441,326	—	112,556	29,261	—	336	—	583,479	Open
3	10,378	—	18,771	45	—	—	—	29,194	Open
Totals	772,227	121,021	298,303	243,258	—	8,917	21,263	1,464,989 ⁽¹⁾	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 2,571,951,502	Contributions	
Receivables		Employer - General	\$ 2,286,265,731
Contributions	403,548,332	Safety	—
Investments	1,708,209,930	Combined	—
Other	167,723,452	Employee - General	2,331,429,531
Investments, at Fair Value		Safety	—
U.S. Government Obligations	10,711,570,827	Combined	—
International Bonds	1,311,724,925	Other - General	1,221,628,338
Municipal Bonds	174,944,471	Safety	—
Domestic Corporate Bonds	9,166,023,194	Combined	—
Domestic Stocks	43,245,255,176	Investments	
International Stocks	22,606,445,492	Interest	1,333,739,367
Mortgages	8,231,461,000	Dividends	1,643,921,313
Real Estate	13,035,531,872	Net Appreciation (Depreciation)	
Venture Capital	19,128,796,448	in Fair Value of Investments	11,730,341,546
Other	27,100,866,441	Other Investment Revenues	914,325,217
Fixed Assets Net of Accumulated Depreciation	246,909,379	Other Revenues	7,691,462
Other Assets	—	Investment Expenses	(532,965,845)
Total Assets	\$ 159,810,962,441	Total Additions	\$ 20,936,376,660
Liabilities		Deductions	
Accounts Payable	\$ 860,794,050	Benefit Payments	
Investment Purchases Payable	1,905,279,734	Service Retirement - General	\$ 9,061,743,657
Accrued Expenses	43,586,538	Safety	—
Other Current Liabilities	27,233,195,373	Combined	—
Total Liabilities	\$ 30,042,855,695	Disability - General	181,792,270
Net Assets Available for Benefits	\$ 129,768,106,746	Safety	—
		Combined	—
		Other - General	114,411,861
		Safety	—
		Combined	—
		Member Refunds - General	100,124,689
		Safety	—
		Combined	—
		Administration Expenses	140,270,268
		Other Expenses	—
Actuarial Cost Method:	Entry Age ⁽²⁾	Total Deductions	\$ 9,598,342,745
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll	Net Increase (Decrease) in Plan Assets	\$ 11,338,033,915
Total UAAL Amortization Period:	30	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 118,430,072,831
Years Remaining in Total UAAL Amortization Period:	30	Adjustments	—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 129,768,106,746

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	8.00%	4.25%	\$ 185,683,000,000	\$ 145,142,000,000	\$ 40,541,000,000	78.2%
2009	6/30/2008	8.00%	4.25%	183,459,000,000	160,950,000,000	22,509,000,000	87.7%
2008	6/30/2007	8.00%	4.25%	171,831,000,000	153,902,000,000	17,929,000,000	89.6%
2007	6/30/2006	8.00%	4.25%	154,551,000,000	135,257,000,000	19,294,000,000	87.5%
2006	6/30/2005	8.00%	4.25%	145,000,980,000	124,959,095,000	20,041,885,000	86.2%
2005	6/30/2004	8.00%	4.25%	136,754,000,000	116,340,000,000	20,414,000,000	85.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 5,153,910,000	\$ 3,507,894,069	68 %	\$ 27,509,030,000	147 %
2009	4,737,440,000	3,712,112,605	78 %	27,299,104,000	82 %
2008	4,446,800,000	4,082,903,344	92 %	27,220,973,044	66 %
2007	4,682,610,000	3,370,115,089	72 %	26,196,997,274	74 %
2006	4,588,990,000	3,222,267,613	70 %	25,242,523,314	79 %
2005	4,425,480,000	3,323,325,460	75 %	24,573,743,118	83 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
State Teachers' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.25 % ⁽³⁾	8.00 %	4.00 %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.25 %	8.00 %	4.00 %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
6/30/2008	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
6/30/2007	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
6/30/2006	8.00 %	8.00 %	4.00 %	—	—	—	—	—	—
6/30/2005	8.25 %	8.00 %	4.00 %	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.00 %	8.00 %	4.00 %	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	55	55	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	1.10	—	—	—	—	—	—	—	—
55	1.40	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.40	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:	Defined Benefit (DB): one year highest average compensation with 25 years of service and three years average salary with fewer than 25 years of service; DB Supplement: Service retirement benefit equals balance of credits in member's account; Cash Balance Benefit: Service retirement benefit equals balance of credit in participant's account.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2009-10
State Teachers' Retirement System — (Continued)

Comments:

All of the figures in this plan include data from both the Defined Benefit Plan and the Cash Balance Plan. Program information is presented as follows: General Tier I - Defined Benefit Program, General Tier II - Defined Benefit Supplement, and General Tier III - Cash Balance Program.

Actual member and employer rates are set by the State Teachers' Retirement Law, which assigns the authority to establish and amend contribution requirements to the State Legislature.

Defined Benefit Program (DB Program)

State of California - Beginning July 1, 1999, under Education Code Section 22955, the General Fund transferred annually to the DB Program an amount equal to 3.102% of total creditable earnings of the immediately preceding calendar year to fund certain benefit enhancements effective January 1, 1999. The enactment of Chapter 1021, Statutes of 2000 (AB 2700), provided for a reduction in such funding from the General Fund to a factor of 2.5385% beginning July 1, 2000. Beginning July 1 2003, the rate was changed to 2.017% of the member's creditable earnings from the fiscal year ending in the prior calendar year.

Beginning October 1, 1998, a statutory contribution rate of 0.524%, adjustable annually in 0.25% increments up to a maximum of 1.505%, of the creditable earnings of the immediately preceding calendar year was established under Education Code Section 22955. This contribution is reduced to zero if there is no unfunded actuarial obligation and no normal cost deficit for benefit plans in place as of July 1, 1990. Based on the most recent actuarial valuation, as of June 30, 2009, there is no normal cost deficit or unfunded obligation for benefits in place as of July 1, 1990. As a result, the General Fund is not required to contribute quarterly payments starting October 1, 2010.

STRP Replacement Benefit Program Fund (RBPF)

As of June 30, 2010, the California State Teachers Retirement Plan (STRP) RBPF is reported combined with the STRP plan. The financial information included for the RBPF has no effect on the funding position and UAAL of the STRP plan. The RBPF is an excess benefits arrangement for DB Program members that is administered as qualified excess benefit arrangement through a separate pension trust apart from the other three STRP programs and was established in accordance with the IRC Section 415(m). The program is funded as needed. During the June 30, 2010 fiscal year, there were 168 retirees participating in the RBPF.

Footnote:

- (1) An employee can be a member of multiple tiers. As listed, each tier includes the number of employees participating in that tier. Therefore, the same employee can be counted more than once. The actual total membership is 852,316.
- (2) The Cash Balance Benefit and Defined Benefit Supplement Programs of the State Teacher's Retirement System use the Traditional Unit Credit Cost Method.
- (3) Education Code Section 22901 provides that the State will contribute 8.00%. If it is needed, 0.25% of additional funding is available from the State, per Education Code 22955.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
University of California Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	67,333	47,177	31,443	44,852	2,001	—	6,628	199,434	Open
Safety - Tier 1	254	164	180	259	109	—	53	1,019	Open
Totals	67,587	47,341	31,623	45,111	2,110	—	6,681	200,453	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	74,163,000		Contributions			
Receivables				Employer - General	\$	—	
Contributions		163,167,000		Safety			
Investments		75,459,000		Combined		148,446,000	
Other		53,885,000		Employee - General		—	
Investments, at Fair Value				Safety			
U.S. Government Obligations		3,135,088,000		Combined		23,373,336	
International Bonds		18,734,000		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		5,639,546,000		Combined		—	
Domestic Stocks		11,745,156,000		Investments			
International Stocks		6,805,832,000		Interest		4,756,121	
Mortgages		—		Dividends		803,159,909	
Real Estate		948,640,000		Net Appreciation (Depreciation)			
Venture Capital		—		in Fair Value of Investments		3,311,080,000	
Other		13,136,617,882		Other Investment Revenues		51,006,000	
Fixed Assets Net of Accumulated Depreciation		—		Other Revenues		—	
Other Assets		—		Investment Expenses		(15,705,000)	
Total Assets	\$	41,796,287,882		Total Additions	\$	4,326,116,366	
Liabilities				Deductions			
Accounts Payable	\$	204,808,789		Benefit Payments			
Investment Purchases Payable		650,347,889		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		6,366,676,912		Combined		1,824,602,807	
Total Liabilities	\$	7,221,833,590		Disability - General		—	
Net Assets Available for Benefits	\$	34,574,454,292		Safety		—	
				Combined		35,331,252	
				Other - General		—	
				Safety		—	
				Combined		41,129,000	
				Member Refunds - General		—	
				Safety		—	
				Combined		76,484,930	
				Administration Expenses		28,659,448	
				Other Expenses		3,996,904	
Actuarial Cost Method:		Entry Age		Total Deductions	\$	2,010,204,341	
Total UAAL Amortization Method:		Level Dollar Amount		Net Increase (Decrease) in Plan Assets	\$	2,315,912,025	
Total UAAL Amortization Period:		—		Beginning of the Year Net Assets Held	\$	32,258,542,267	
Years Remaining in Total UAAL Amortization Period:		15		in Trust for Pension Benefits		—	
Year in Which the Total Unfunded Actuarial Liability is Expected				Adjustments		—	
to be Fully Amortized:		—		End of the Year Net Assets Held	\$	34,574,454,292	
				in Trust for Pension Benefits		—	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2009	7.50%	5.50%	\$ 45,160,525,000	\$ 42,798,773,000	\$ 2,361,752,000	94.8%
2009	7/1/2008	7.50%	5.50%	42,576,822,000	43,840,272,000	(1,263,450,000)	103.0%
2008	7/1/2007	7.50%	5.50%	41,436,576,000	43,433,936,000	(1,997,360,000)	104.8%
2007	7/1/2007	7.50%	5.50%	41,436,576,000	43,433,936,000	(1,997,360,000)	104.8%
2006	7/1/2006	7.50%	6.50%	40,301,708,000	41,972,476,000	(1,670,768,000)	104.1%
2005	7/1/2005	7.50%	6.50%	37,252,384,000	41,084,862,000	(3,832,478,000)	110.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 1,669,257,000	\$ 148,446,000	9 %	\$ 8,739,433,283	27 %
2009	454,000	454,037	100 %	8,288,553,643	-15 %
2008	—	2,656,530	100 %	8,288,553,643	-24 %
2007	—	23,934,036	2,393,403,600 %	7,612,700,000	-26 %
2006	—	12,577	%	8,258,984,862	-20 %
2005	—	736,654	%	8,149,640,137	-47 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
University of California Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	17.74 %	— %	— %	— %	— %	— %	21.99 %	— %	— %
UAAL Amortization	2.66 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	20.40 %	— %	— %	— %	— %	— %	21.99 %	— %	— %
Total Rates Adopted by Board	20.40 %	—	—	—	—	—	21.99 %	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	62	—	—	—	—	—	62	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service:									
Age									
50	1.10	—	—	—	—	—	3.00	—	—
55	1.80	—	—	—	—	—	3.00	—	—
60	2.50	—	—	—	—	—	3.00	—	—
65	2.50	—	—	—	—	—	3.00	—	—
Social Security Coverage:	N						N		
Benefit Comments:	General with no SS and Safety Non-service - 25% of FAS plus 5% of FAS per year of service credit with maximum of 40% of FAS. General with SS - 15% of FAS plus 2.5% of FAS per year of service credit with maximum of 40%.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	5 %	—	—	—	—	—	5 %	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	5 %	—	—	—	—	—	5 %	—	—
- Maximum	40 %	—	—	—	—	—	50 %	—	—

Comments:

Since 1996, the University has not been required to make employer contributions to the "PERS Plus 5" plan due to its fully funded status. During the year June 30, 2009, there were no required University or employee contributions other than for service credit buybacks. University and employee contributions were reinstated during the year ended June 30, 2010.

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DEFINED BENEFIT SYSTEMS

County Systems

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Public Retirement Systems Annual Report — Fiscal Year 2009-10
Alameda County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	561	—	154	3,326	138	70	776	5,025	Closed
2	4,076	1,778	1,054	850	216	64	97	8,135	Open
3	61	27	21	145	11	5	6	276	Open
4	182	—	9	112	5	—	3	311	Closed
5	1,772	897	411	221	64	13	13	3,391	Open
6	36	17	1	3	—	—	—	57	Open
Safety - Tier 1	57	—	31	674	106	—	137	1,005	Closed
2	1,014	449	135	147	89	9	33	1,876	Open
Totals	7,759	3,168	1,816	5,478	629	161	1,065	20,076	

Statement of Plan Net Assets as of December 31, 2009	
Assets	
Cash and Short-Term Investments	\$ 144,895,000
Receivables	
Contributions	11,236,000
Investments	21,834,000
Other	287,000
Investments, at Fair Value	
U.S. Government Obligations	96,605,000
International Bonds	228,744,000
Municipal Bonds	1,100,000
Domestic Corporate Bonds	456,397,000
Domestic Stocks	1,110,539,000
International Stocks	1,174,711,000
Mortgages	323,903,000
Real Estate	90,802,000
Venture Capital	4,698,000
Other	1,613,710,000
Fixed Assets Net of Accumulated Depreciation	3,222,000
Other Assets	(669,500,000)
Total Assets	\$ 4,613,183,000
Liabilities	
Accounts Payable	\$ 3,432,000
Investment Purchases Payable	13,094,000
Accrued Expenses	1,843,000
Other Current Liabilities	587,991,000
Total Liabilities	\$ 606,360,000
Net Assets Available for Benefits	\$ 4,006,823,000
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll

Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	24
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2032

Statement of Changes in Plan Net Assets for Period Ending December 31, 2009	
Additions	
Contributions	
Employer - General	\$ —
Safety	—
Combined	132,198,000
Employee - General	—
Safety	—
Combined	77,271,000
Other - General	—
Safety	—
Combined	—
Investments	
Interest	68,252,000
Dividends	43,616,000
Net Appreciation (Depreciation) in Fair Value of Investments	852,129,000
Other Investment Revenues	17,275,000
Other Revenues	(6,800,000) ⁽¹⁾
Investment Expenses	(22,501,000)
Total Additions	\$ 1,161,440,000
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	221,252,000
Disability - General	—
Safety	—
Combined	24,526,000
Other - General	—
Safety	—
Combined	6,347,000
Member Refunds - General	—
Safety	—
Combined	7,718,000
Administration Expenses	12,255,000 ⁽²⁾
Other Expenses	—
Total Deductions	\$ 272,098,000
Net Increase (Decrease) in Plan Assets	\$ 889,342,000
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,117,481,000
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,006,823,000

Summary of Funding Position

Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	12/31/2008	8.00%	5.40%	\$ 5,537,919,000	\$ 4,644,010,000	\$ 893,909,000	83.9%
2009	12/31/2007	8.00%	5.40%	5,112,403,000	4,560,213,000	552,190,000	89.2%
2008	12/31/2007	8.00%	5.40%	5,112,403,000	4,560,213,000	552,190,000	89.2%
2007	12/31/2006	8.00%	5.40%	4,825,157,000	4,127,841,000	697,316,000	85.5%
2006	12/31/2005	7.90%	5.40%	4,548,213,000	3,781,843,000	766,370,000	83.2%
2005	12/31/2004	7.80%	5.65%	4,336,123,000	3,557,918,000	778,205,000	82.1%

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Alameda County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 132,198,000	\$ 132,198,000	100 %	\$ 864,260,000	103 %
2009	129,660,000	129,660,000	100 %	793,558,000	70 %
2008	130,040,000	130,040,000	100 %	793,558,000	70 %
2007	127,096,000	127,096,000	100 %	762,139,242	91 %
2006	100,801,000	100,801,000	100 %	709,783,368	108 %
2005	85,497,767	85,497,767	100 %	694,626,000	112 %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.46 %	8.91 %	10.46 %	10.46 %	8.91 %	13.84 %	24.88 %	14.88 %	— %
UAAL Amortization	4.14 %	4.14 %	9.04 %	4.28 %	4.28 %	8.81 %	18.63 %	18.63 %	— %
Total Rates Recommended by Actuary	14.60 %	13.05 %	19.50 %	14.74 %	13.19 %	22.65 %	43.51 %	33.51 %	— %
Total Rates Adopted by Board	14.60 %	13.05 %	19.50 %	14.74 %	13.19 %	22.65 %	43.51 %	33.51 %	—
Prior Year Rates	12/31/2008	13.81 %	11.89 %	18.89 %	13.92 %	12.00 %	22.11 %	34.90 %	27.46 %
	12/31/2007	14.36 %	13.19 %	19.38 %	14.43 %	13.26 %	—	35.95 %	28.98 %
	12/31/2006	16.46 %	14.30 %	21.53 %	—	—	—	37.05 %	29.84 %
	12/31/2005	17.91 %	14.96 %	22.74 %	—	—	—	36.81 %	29.09 %
	12/31/2004	14.63 %	12.10 %	19.21 %	—	—	—	21.51 %	20.91 %
Employee Rates Adopted by Board:									
Age 25	9.64 %	6.53 %	9.64 %	9.64 %	6.53 %	11.28 %	17.59 %	14.31 %	—
Age 35	10.59 %	7.18 %	10.59 %	10.59 %	7.18 %	12.29 %	18.74 %	15.20 %	—
Age 45	12.00 %	8.13 %	12.00 %	12.00 %	8.13 %	13.79 %	20.52 %	16.53 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety	
	I	II	III	IV	V	VI	I	II
Eligibility:								
Age	50	50	50	50	50	50	50	50
Years of Service	10	10	10	10	10	10	10	10
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	70	70	70	70	70
Years of Service Regardless of Age	30	30	30	30	30	30	20	20
Final Average Salary:								
Position Last Held	1	3	1	1	3	1	1	3
Highest Year(s) Average	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—
Compensation at Time of Retirement								
Cost of Living:								
Granted Position Last Held								
Index to Active Member Increase	Y	Y	Y	Y	Y	Y	Y	Y
Index to Consumer Price Index	3%	2%	3%	3%	2%	3%	3%	2%
Maximum Annual Increase	3%	2%	3%	3%	2%	3%	3%	2%
None								
Other								
Percent Per Year of Service:								
Age								
50	1.34	1.18	1.34	1.34	1.18	2.00	3.00	3.00
55	1.77	1.49	1.77	1.77	1.49	2.50	3.00	3.00
60	2.34	1.92	2.34	2.34	1.92	2.50	3.00	3.00
65	2.62	2.43	2.62	2.62	2.43	2.50	3.00	3.00
Social Security Coverage:	I	I	I	I	I	N	N	N
Benefit Comments:	(1) Non-Service Connected Disability - Eligibility limited to members with at least 5 years of service, regardless of age. (2) Service Connected Disability - Any member is eligible, regardless of length of service.							
Disability Benefits as a Percentage of Final Average Salary (FAS):								
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	33 %	33 %	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	50 %	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Alameda County Employees' Retirement Association — (Continued)

Comments:

- (1) Non-Service Connected Disability - Eligibility limited to members with at least 5 years of service, regardless of age. Benefit does not exceed 1/3 of final compensation.
- (2) Service Connected Disability - Any member is eligible, regardless of length of service. Benefit does not exceed 50% of the final compensation or 100% of service retirement benefit, if greater.

In 1995 and 1996 Alameda County, the primary Alameda County Employee's Retirement Association (ACERA) sponsor, issued pension obligation bonds and contributed the net bond proceeds to the ACERA Pension plan. ACERA receive aggregate net proceeds of \$591 million in these transactions. These contributions allow ACERA to provide "pension obligation bond credits" to the county (thus reducing contributions otherwise payable) over the period of time used by ACERA to amortized its unfunded actuarial accrued liability. The county receive pension obligation bond credits of approximately \$40 million in the year ended December 31, 2009.

For fiscal year ending 12/31/09, the reported tier structure is as follows:

General Tier I = County members hired on or before June 30, 1983.

General Tier II = County members hired after June 30, 1983.

General Tier III = Housing Authority of the County of Alameda, Livermore Area Recreation and Park District (Tier I), Office of Education

General Tier IV = Alameda County Medical Center (ACMC), Courts & First 5 for Tier members hired on or before June 30, 1983.

General Tier V = ACMC, Court & First 5 for Tier II members hired after June 30, 1983.

General Tier VI = Livermore Area Recreation and Park District (Tier III)

Safety Tier I = County safety members hired on or before June 30, 1983.

Safety Tier II = County safety members hired after June 30, 1983.

Footnote:

- (1) Other Revenues consist of (\$18,099,000) Earnings Allocated to SRBR Reserves, \$4,878,000 Net Income from Securities Lending Activities, \$2,272,000 in Miscellaneous Income, and \$4,149,000 Transfer to Employers' Advance Reserve from SRBR for implicit Subsidy.
- (2) Only a portion of the administration expense is actually subject to the Section 31580.2 statutory limit. ACERA's policy is to assess its compliance with the limitation based on an asset valuation date of June 30 of the year in which the budget is adopted. During the year ended December 31, 2005, the Board adopted a provision of the County Employees Retirement Law of 1937 (Section 31522.6) that allows ACERA to exclude business continuity-related expense from that portion of administrative expense subject to the statutory limit. In the current year, ACERA exceeded the limit, but is still in compliance with the limitation based on the policy and exclusions.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Contra Costa County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	785	140	301	2,672	243	90	697	4,928	Open
2	—	—	295	438	28	31	83	875	Open
3	4,433	2,048	1,297	1,170	21	52	71	9,092	Open
Safety - Tier 1	1,184	348	316	939	456	20	281	3,544	Open
Totals	6,402	2,536	2,209	5,219	748	193	1,132	18,439	

Statement of Plan Net Assets as of December 31, 2009				Statement of Changes in Plan Net Assets for Period Ending December 31, 2009			
Assets				Additions			
Cash and Short-Term Investments		\$	663,857,178	Contributions			
Receivables				Employer - General	\$	136,505,574	
Contributions			7,079,763	Safety		59,108,099	
Investments			192,270,043	Combined		—	
Other			38,227,036	Employee - General		38,705,884	
Investments, at Fair Value				Safety		27,830,277	
U.S. Government Obligations			78,904,990	Combined		—	
International Bonds			203,277,825	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			950,348,713	Combined		—	
Domestic Stocks			1,653,601,613	Investments			
International Stocks			515,884,423	Interest		95,157,371	
Mortgages			179,729,085	Dividends		35,749,282	
Real Estate			492,043,654	Net Appreciation (Depreciation)			
Venture Capital			—	in Fair Value of Investments		615,949,537	
Fixed Assets Net of Accumulated Depreciation			249,373,445	Other Investment Revenues		22,267,985	
Other Assets			690,071	Other Revenues		8,889,842	
Total Assets		\$	5,226,664,249	Investment Expenses		(26,717,105)	
Liabilities				Total Additions	\$	1,013,446,746	
Accounts Payable		\$	5,422,986	Deductions			
Investment Purchases Payable			192,198,940	Benefit Payments			
Accrued Expenses			5,171,710	Service Retirement - General	\$	165,731,381	
Other Current Liabilities			547,141,083	Safety		101,135,079	
Total Liabilities		\$	749,934,719	Combined		—	
Net Assets Available for Benefits		\$	4,476,729,530	Disability - General		—	(1)
				Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		3,098,757	
				Safety		1,529,515	
				Combined		—	
				Administration Expenses		7,358,750	
				Other Expenses		7,562,546	
				Total Deductions	\$	286,416,028	
				Net Increase (Decrease) in Plan Assets	\$	727,030,718	
				Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	3,749,698,812	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	4,476,729,530	

Summary of Funding Position							
Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	12/31/2008	7.80%	6.66%	\$ 5,972,471,074	\$ 5,282,505,159	\$ 689,965,915	88.4%
2009	12/31/2007	7.80%	6.66%	5,581,048,225	5,016,136,535	564,911,690	89.9%
2008	12/31/2006	7.80%	6.66%	5,293,977,010	4,460,871,033	833,105,977	84.3%
2007	12/31/2005	7.90%	6.66%	4,792,428,024	4,062,057,143	730,370,881	84.8%
2006	12/31/2004	7.90%	6.41%	4,481,242,899	3,673,858,074	807,384,825	82.0%
2005	12/31/2003	8.00%	5.71%	4,141,390,000	3,538,722,000	602,668,000	85.4%

Summary of Employer Contributions					
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 195,613,673	\$ 195,613,673	100 %	\$ 704,947,668	98 %
2009	196,929,570	206,518,693	105 %	671,617,932	84 %
2008	196,929,570	196,929,570	100 %	653,953,163	127 %
2007	191,448,711	191,448,711	100 %	627,546,408	116 %
2006	181,592,734	300,300,019	165 %	619,132,218	130 %
2005	175,924,000	118,245,418	67 %	600,273,000	100 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Contra Costa County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	16.11 %	— %	14.00 %	16.11 %	— %	14.00 %	28.04 %	— %	21.99 %
UAAL Amortization	5.79 %	— %	5.84 %	13.73 %	— %	14.28 %	12.77 %	— %	12.77 %
Total Rates Recommended by Actuary	21.90 % ⁽²⁾	— %	19.84 %	29.84 %	— %	28.28 %	40.81 %	— %	34.76 %
Total Rates Adopted by Board	21.90 %	—	19.84 %	29.84 %	—	28.28 %	40.81 %	—	34.76 %
Prior Year Rates									
12/31/2008	24.64 %	—	22.80 %	32.33 %	—	31.00 %	45.78 %	—	39.29 %
12/31/2007	25.26 %	—	23.01 %	33.28 %	—	31.56 %	45.62 %	38.43 %	—
12/31/2006	24.34 %	—	22.05 %	31.73 %	—	29.99 %	43.82 %	—	—
12/31/2005	24.68 %	—	22.49 %	32.20 %	—	30.57 %	43.43 %	—	—
12/31/2004	18.35 %	13.59 %	17.94 %	26.63 %	21.86 %	26.84 %	32.67 %	48.03 %	—
Employee Rates Adopted by Board:									
Age 25	6.02 %	—	5.40 %	6.02 %	—	5.40 %	14.64 %	—	11.24 %
Age 35	7.03 %	—	6.32 %	7.03 %	—	6.32 %	17.09 %	—	13.12 %
Age 45	8.26 %	—	7.42 %	8.26 %	—	7.42 %	20.64 %	—	15.31 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	50	50	—	—	—	50	50	50
Years of Service	10	10	10	—	—	—	10	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	20
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	1	3	1	—	—	—	1	3	3
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	Y	—	—	—	Y	Y	Y
Maximum Annual Increase	3%	4%	3%	—	—	—	3%	2%	2%
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	1.43	0.83	1.43	—	—	—	3.00	3.00	3.00
55	2.00	1.13	2.00	—	—	—	3.00	3.00	3.00
60	2.26	1.43	2.26	—	—	—	3.00	3.00	3.00
65	2.42	1.73	2.42	—	—	—	3.00	3.00	3.00
Social Security Coverage:	I	I	I				N	N	N
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	40 %	40 %	—	—	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	40 %	40 %	—	—	—	50 %	50 %	50 %

Comments:

General Tier I includes members not mandated to be in Tier II or Tier III and reciprocal members who elected Tier I membership. As of December 31, 2009, there are no active Tier II member accounts.

Safety Tier I is used for Safety Tier A. Effective January 1, 2007, Safety Tier C was adopted for sworn employees hired after December 31, 2006. Safety Tier II is used for Safety Tier C. However, as of December 31, 2008, the plan membership for Safety Tier C is included in Safety Tier I.

Contribution Rate Tiers are set up differently than membership. General Tier I is used for county members enrolled in Tier I and General Tier IV is used for district members enrolled in Tier I. General Tier III is used for county members in Tier III and General Tier VI is used for district members enrolled in Tier III.

Footnote:

- (1) The plan's current accounting software is unable to break out disability payments from the service retirement benefit payments.
- (2) The county is now paying 50% of the members' basic contributions on a nonrefundable basis. Districts pay varying portions, up to 100% of the members' basic contributions on a nonrefundable basis.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Fresno County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	4,477	867	1,370	4,468	99	138	80	11,499	Open
2	11	123	8	—	—	—	—	142	Open
3	48	578	1	—	—	—	—	627	Open
Safety - Tier 1	733	40	134	550	146	6	22	1,631	Open
2	—	39	2	—	—	—	—	41	Open
Totals	5,269	1,647	1,515	5,018	245	144	102	13,940	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	58,533,690	Contributions			
Receivables				Employer - General	\$	—	
Contributions			6,924,431	Safety		—	
Investments			52,030,118	Combined		126,138,168	
Other			21,793,774	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			239,547,712	Combined		32,208,667	
International Bonds			70,806,908	Other - General		—	
Municipal Bonds			478,405,855	Safety		—	
Domestic Corporate Bonds			927,801,078	Combined		—	
Domestic Stocks			551,260,880	Investments			
International Stocks			44,151,670	Interest		32,037,678	
Mortgages			117,353,912	Dividends		20,801,206	
Real Estate			305,153,366	Net Appreciation (Depreciation)			
Venture Capital			1,792,532	in Fair Value of Investments		288,857,008	
Other			2,192,901	Other Investment Revenues		1,047,668	
Fixed Assets Net of Accumulated Depreciation			5,926,120	Other Revenues		11,419,596	
Other Assets				Investment Expenses		(12,724,105)	
Total Assets		\$	2,883,674,947	Total Additions		\$	499,785,886
Liabilities				Deductions			
Accounts Payable		\$	3,329,716	Benefit Payments			
Investment Purchases Payable			74,600,368	Service Retirement - General	\$	—	
Accrued Expenses			219,009,679	Safety		—	
Other Current Liabilities			47,929	Combined		148,265,946	
Total Liabilities		\$	296,987,692	Disability - General		4,854,917	
Net Assets Available for Benefits		\$	2,586,687,255	Safety		6,326,748	
				Combined		—	
				Other - General		—	
				Safety		10,078,490	
				Combined		1,502,218	
				Member Refunds - General		412,901	
				Safety		—	
				Combined		3,569,816	
				Administration Expenses		—	
				Other Expenses		—	
Total UAAL Amortization Period:			30	Total Deductions		\$	175,011,036
Years Remaining in Total UAAL Amortization Period:			25	Net Increase (Decrease) in Plan Assets		\$	324,774,850
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2033	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	2,261,912,405
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	2,586,687,255

Summary of Funding Position

Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2008	8.00%	8.00%	\$ 3,429,990,000	\$ 2,812,423,000	\$ 617,567,000	82.0%
2009	6/30/2007	8.00%	8.00%	3,149,570,000	2,610,269,000	539,301,000	82.9%
2008	6/30/2006	8.16%	8.00%	2,803,990,000	2,398,454,000	405,536,000	85.5%
2007	6/30/2006	8.00%	8.00%	2,803,990,000	2,398,454,407	405,535,593	85.5%
2006	6/30/2005	8.00%	8.00%	2,545,620,000	2,337,311,000	208,309,000	91.8%
2005	6/30/2003	8.00%	8.00%	1,953,490,000	1,922,149,000	31,341,000	98.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 126,138,168	\$ 126,138,168	100 %	\$ 424,083,302	146 %
2009	113,959,034	113,959,034	100 %	404,277,000	133 %
2008	97,305,345	97,305,345	100 %	376,270,000	108 %
2007	69,996,591	69,996,591	100 %	376,270,081	108 %
2006	56,663,000	56,663,565	100 %	351,049,185	59 %
2005	56,296,000	56,342,754	100 %	341,981,385	9 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Fresno County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	16.80 %	14.62 %	13.34 %	— %	— %	— %	23.64 %	22.66 %	— %
UAAL Amortization	11.02 %	11.02 %	11.02 %	— %	— %	— %	18.55 %	18.55 %	— %
Total Rates Recommended by Actuary	27.82 %	25.64 %	24.36 %	— %	— %	— %	42.19 %	41.21 %	— %
Total Rates Adopted by Board	27.82 %	25.64 %	24.36 %	—	—	—	42.19 %	41.21 %	—
Prior Year Rates									
6/30/2009	26.71 %	24.86 %	22.86 %	—	—	—	38.56 %	35.84 %	—
6/30/2008	23.37 %	21.15 %	21.80 %	—	—	—	31.34 %	29.37 %	—
6/30/2007	18.37 %	18.37 %	—	—	—	—	20.76 %	20.76 %	—
6/30/2006	14.14 %	14.14 %	—	—	—	—	25.02 %	25.02 %	—
6/30/2005	15.71 %	—	—	—	—	—	21.23 %	—	—
Employee Rates Adopted by Board:									
Age 25	6.84 %	4.45 %	5.39 %	—	—	—	9.44 %	8.21 %	—
Age 35	8.13 %	5.29 %	6.40 %	—	—	—	11.06 %	9.62 %	—
Age 45	9.78 %	6.30 %	7.71 %	—	—	—	12.59 %	10.95 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	1	1	3	—	—	—	1	1	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	Y	—	—	—	Y	Y	—
Maximum Annual Increase	3%	3%	3%	—	—	—	3%	3%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	1.86	1.43	1.49	—	—	—	2.50	2.29	—
55	2.50	2.00	2.00	—	—	—	3.27	3.00	—
60	3.27	2.26	2.62	—	—	—	3.27	3.00	—
65	3.27	2.42	3.13	—	—	—	3.27	3.00	—
Social Security Coverage:	I	I	I				I	I	
Benefit Comments:	Retirement benefit for General Tier I is 2.5% of final average salary (FAS) per year of service times a Retirement Age Factor (RAF), ranging from 0.75 for age 50 to 1.31 for age 60. For Safety Tier I, the RAF is 0.78 for age 45 to 1.31 for age 55.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Fresno County Employees' Retirement Association — (Continued)

Comments:

On March 19, 1998, the County of Fresno issued \$184,910,000 in POBs, of which \$183,632,000 was transferred to the Association to fund the unfunded actuarial accrued liability (UAAL) and \$1,278,000. Again on March 23, 2004, the County of Fresno issued \$402,898,000 in Pension Obligation Bonds (POBs), of which \$398,141,000 was transferred to the Association to fund the UAAL.

In early 2007, the North Central Fire Protection District entered into an agreement with the City of Fresno relating to fire protection services. As part of the process, all of the district's employees terminated their employment with the district and became employees of the City of Fresno. Thus, the district no longer has any payroll, but continues to exist as an entity with assets. Because there is no longer any payroll, the association can no longer collect amounts from the District to pay for the district's share of the retirement system's UAAL as a percentage of payroll. Accordingly, the FCERA Board of retirement worked with its actuary to determine the amount that FCERA should collect from the district to cover the district share of FCERA's UAAL.

On August 5, 2008, the District filed a Complaint for Declaratory Relief in Fresno Superior Court, seeking judicial declaration that FCERA had no authority to collect any amount from the District. On September 4, 2008, FCERA filed an Answer and a Cross Complaint, which sought a declaration that FCERA was entitled to collect from the district the amounts it had demanded.

FCERA and the district resolved their claims by settlement agreement dated August 6, 2008. Under the settlement agreement, the district agreed to pay FCERA \$9 million in full and the final satisfaction of its obligations to FCERA.

Footnote:

- (1) The UAAL is amortized over 30 years for plan amendments and 15 years for all other adjustments.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Imperial County Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	969	660	204	504	51	29	120	2,537	Open
Safety - Tier 1	191	124	43	101	43	5	24	531	Open
Totals	1,160	784	247	605	94	34	144	3,068	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	41,569,409	Contributions			
Receivables				Employer - General	\$	9,082,492	
Contributions			855,249	Safety		3,279,530	
Investments			10,572,464	Combined		—	
Other			103,427	Employee - General		5,363,640	
Investments, at Fair Value				Safety		2,870,024	
U.S. Government Obligations			—	Combined		—	
International Bonds			—	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			150,382,898	Combined		—	
Domestic Stocks			161,577,174	Investments			
International Stocks			91,881,029	Interest		3,245,414	
Mortgages			—	Dividends		5,490,732	
Real Estate			15,183,160	Net Appreciation (Depreciation)			
Venture Capital			—	in Fair Value of Investments		47,190,735	
Other			32,152,787	Other Investment Revenues		1,831,848	
Fixed Assets Net of Accumulated Depreciation			2,397,962	Other Revenues		76,451	
Other Assets			—	Investment Expenses		(1,448,485)	
Total Assets		\$	506,675,559	Total Additions		\$	76,982,381
Liabilities				Deductions			
Accounts Payable		\$	406,960	Benefit Payments			
Investment Purchases Payable			50,443,556	Service Retirement - General	\$	13,677,555	
Accrued Expenses			—	Safety		4,549,312	
Other Current Liabilities			—	Combined		—	
Total Liabilities		\$	50,850,516	Disability - General		1,491,376	
Net Assets Available for Benefits		\$	455,825,043	Safety		1,546,950	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		90,000	
				Member Refunds - General		—	
				Safety		—	
				Combined		747,047	
				Administration Expenses		901,838	
				Other Expenses		112,072	
Total UAAL Amortization Period:			30	Total Deductions		\$	23,116,150
Years Remaining in Total UAAL Amortization Period:			21	Net Increase (Decrease) in Plan Assets		\$	53,866,231
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2031	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	401,483,959
				Adjustments			474,853 ⁽¹⁾
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	455,825,043

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	7.90%	6.00%	\$ 546,342,000	\$ 524,522,000	\$ 21,820,000	96.0%
2009	6/30/2009	7.75%	6.75%	507,631,000	487,411,000	20,220,000	96.0%
2008	6/30/2007	7.75%	6.75%	437,816,000	420,938,000	16,878,000	96.1%
2007	6/30/2006	7.75%	6.70%	401,985,292	388,224,673	13,760,619	96.6%
2006	6/30/2005	7.75%	6.70%	366,157,880	361,353,248	4,804,632	98.7%
2005	6/30/2004	7.75%	5.00%	321,156,892	326,593,613	(5,436,721)	101.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 12,406,000	\$ 12,362,022	100 %	\$ 98,085	22,246 %
2009	10,995,667	11,106,157	101 %	93,493,000	22 %
2008	8,357,742	9,044,902	108 %	77,886,078	22 %
2007	8,357,742	8,409,794	101 %	71,730,897	19 %
2006	5,443,569	5,487,243	101 %	67,041,679	7 %
2005	5,922,190	5,922,190	100 %	63,710,775	-9 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Imperial County Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	11.80 %	— %	— %	— %	— %	— %	16.00 %	— %	— %
UAAL Amortization	0.59 %	— %	— %	— %	— %	— %	2.65 %	— %	— %
Total Rates Recommended by Actuary	12.39 %	— %	— %	— %	— %	— %	18.65 %	— %	— %
Total Rates Adopted by Board	12.98 % ⁽²⁾	—	—	—	—	—	21.30 %	—	—
Prior Year Rates									
6/30/2009	11.68 %	—	—	—	—	—	18.05 %	—	—
6/30/2008	10.54 %	—	—	—	—	—	15.36 %	—	—
6/30/2007	11.62 %	—	—	—	—	—	12.86 %	—	—
6/30/2006	7.63 %	—	—	—	—	—	10.42 %	—	—
6/30/2005	8.04 %	—	—	—	—	—	14.27 %	—	—
Employee Rates Adopted by Board:									
Age 25	5.85 % ⁽³⁾	—	—	—	—	—	16.24 %	—	—
Age 35	7.67 %	—	—	—	—	—	18.74 %	—	—
Age 45	8.97 %	—	—	—	—	—	20.45 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	2%						2%		
None									
Other									
Percent Per Year of Service:									
Age									
50	1.48	—	—	—	—	—	3.00	—	—
55	1.95	—	—	—	—	—	3.00	—	—
60	2.44	—	—	—	—	—	3.00	—	—
65	2.61	—	—	—	—	—	3.00	—	—
Social Security Coverage:	N						N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

All retirees and survivors are eligible for health insurance benefits. As of July 1, 2002, each county department started contributing a percentage of payroll to the medical plan to cover medical premiums. As of July 8, 2005, the percentage paid by county departments was 5.08%.

In September 2002, the County of Imperial issued pension obligation bonds in the amount of \$33,265,000, with the final payment on the bonds due August 15, 2031. The bond proceeds were used to pay the county's unfunded actuarial accrued liability (UAAL).

On November 4, 1997, the Imperial County Board of Supervisors adopted Resolution #97-120, which authorized the issuance of pension funding bonds. The bonds were subsequently issued in December 1997 in the amount of \$35,175,000, with the final payment on the bonds due August 15, 2020. The bond proceeds were used to pay the retirement system for the county's UAAL.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Imperial County Employees' Retirement System — (Continued)

Footnote:

- (1) Prior year adjustment for system software that should have been capitalized.
- (2) The employer rate includes an additional contribution to the system at a rate of 3.00% of the employees' earnable compensation. The contribution is considered part of the employer contributions and is not refundable to the member at termination.
- (3) The employee rates include 3.00% picked up by the employer.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Kern County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service Disabled	Survivors	Total	Status
General - Tier 1	3,717	1,295	772	3,121 ⁽¹⁾	335	160	632	10,032	Open
2	—	908	4	—	—	—	—	912	Open
3	282	162	52	161	31	8	13	709	Open
4	164	133	103	52	2	3	5	462	Open
5	48	21	14	38	4	2	11	138	Open
6	48	24	7	43	2	—	10	134	Open
Safety - Tier 1	1,233	532	144	814	427	19	278	3,447	Open
Totals	5,492	3,075	1,096	4,229	801	192	949	15,834	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	80,370,000		Contributions			
Receivables				Employer - General	\$	99,636,000	
Contributions		852,000		Safety		51,491,000	
Investments		113,119,000		Combined		—	
Other		(4,000)		Employee - General		13,253,000	
Investments, at Fair Value				Safety		4,624,000	
U.S. Government Obligations		116,514,000		Combined		—	
International Bonds		86,252,000		Other - General		—	
Municipal Bonds		2,843,000		Safety		—	
Domestic Corporate Bonds		260,815,000		Combined		—	
Domestic Stocks		195,022,000		Investments			
International Stocks		154,888,000		Interest		37,626,000	
Mortgages		185,043,000		Dividends		13,033,000	
Real Estate		2,635,000		Net Appreciation (Depreciation)			
Venture Capital		—		in Fair Value of Investments		247,042,000	
Other		1,477,387,000		Other Investment Revenues		(946,000)	
Fixed Assets Net of Accumulated Depreciation		2,759,000		Other Revenues		—	
Other Assets		—		Investment Expenses		(5,422,000)	
Total Assets	\$	2,678,495,000		Total Additions	\$	460,337,000	
Liabilities				Deductions			
Accounts Payable	\$	586,000		Benefit Payments			
Investment Purchases Payable		136,551,000		Service Retirement - General	\$	91,618,000	
Accrued Expenses		1,903,000		Safety		51,446,000	
Other Current Liabilities		238,021,000		Combined		—	
Total Liabilities	\$	377,061,000		Disability - General		8,312,000	
Net Assets Available for Benefits	\$	2,301,434,000		Safety		15,460,000	
				Combined		—	
				Other - General		6,669,000	
Actuarial Cost Method:		Entry Age		Safety		4,544,000	
Total UAAL Amortization Method:		Other		Combined		—	
Level percent of salary				Member Refunds - General		1,998,000	
				Safety		319,000	
				Combined		—	
Total UAAL Amortization Period:		30		Administration Expenses		3,207,000	
Years Remaining in Total UAAL Amortization Period:		26		Other Expenses		547,308	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2035		Total Deductions	\$	184,120,308	
				Net Increase (Decrease) in Plan Assets	\$	276,216,692	
				Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	2,025,217,308	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	2,301,434,000	

Summary of Funding Position							
Actuary: Milliman USA							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	7.75%	4.00%	\$ 4,205,200,000	\$ 2,780,215,000	\$ 1,424,985,000	66.1%
2009	6/30/2008	7.75%	3.25%	3,671,460,000	2,654,305,000	1,017,155,000	72.3%
2008	12/31/2007	8.00%	3.50%	3,355,755,000	2,589,818,000	765,937,000	77.2%
2007	12/31/2006	8.00%	3.50%	3,109,038,000	2,352,028,000	757,010,000	75.7%
2006	12/31/2005	8.00%	5.35%	2,861,872,000	2,164,304,000	697,568,000	75.6%
2005	12/31/2004	8.00%	5.30%	2,336,406,000	2,012,521,000	323,885,000	86.1%

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Kern County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 151,127,000	\$ 151,127,000	100 %	\$ 559,872,040	255 %
2009	138,814,789	138,814,789	100 %	482,878,757	211 %
2008	137,263,637	137,263,673	100 %	453,412,000	169 %
2007	128,134,672	128,134,672	100 %	417,350,994	181 %
2006	100,734,230	100,734,230	100 %	391,380,992	178 %
2005	60,268,141	60,268,141	100 %	374,951,346	86 %

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	17.69 %	17.69 %	15.72 %	16.24 %	18.33 %	18.99 %	23.07 %	— %	— %
UAAL Amortization	10.29 %	10.29 %	10.31 %	11.99 %	11.99 %	11.99 %	12.61 %	— %	— %
Total Rates Recommended by Actuary	27.98 %	27.98 %	26.03 %	28.23 %	30.32 %	30.98 %	35.68 %	— %	— %
Total Rates Adopted by Board	27.98 % ⁽²⁾	27.98 %	26.03 %	28.23 %	30.32 %	30.98 %	35.68 % ⁽³⁾	—	—
Prior Year Rates									
6/30/2009	29.13 %	29.13 %	26.40 %	30.91 %	33.40 %	33.57 %	37.75 %	37.75 %	—
6/30/2008	30.08 %	30.08 %	27.28 %	31.81 %	34.65 %	35.00 %	39.23 %	—	—
6/30/2007	30.00 %	—	—	—	—	—	37.69 %	—	—
6/30/2006	23.26 %	—	—	—	—	—	35.64 %	—	—
6/30/2005	13.73 %	—	—	—	—	—	24.31 %	—	—
Employee Rates Adopted by Board:									
Age 25	7.21 %	5.14 %	9.71 %	3.61 %	7.21 %	7.21 %	12.51 %	—	—
Age 35	8.68 %	6.18 %	11.18 %	4.34 %	8.68 %	8.68 %	14.83 %	—	—
Age 45	10.45 %	7.47 %	12.95 %	5.23 %	10.45 %	10.45 %	17.22 %	—	—
Single Rate	—	—	—	—	—	—	12.30 %	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	50	50	50	50	50	50	50	—
Years of Service	10	10	10	10	10	10	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	70	70	70	70	70	—
Years of Service Regardless of Age	30	30	30	30	30	30	20	20	—
Final Average Salary:									
Position Last Held	1	1	1	1	1	1	1	1	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	Y	Y	Y	Y	Y	Y	—
Maximum Annual Increase	3%	3%	3%	3%	3%	3%	3%	3%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	2.00	0.79	2.00	2.00	2.00	2.00	3.00	3.00	—
55	2.50	0.99	2.50	2.50	2.50	2.50	3.00	3.00	—
60	3.00	1.28	3.00	3.00	3.00	3.00	3.00	3.00	—
65	3.00	1.62	3.00	3.00	3.00	3.00	3.00	3.00	—
Social Security Coverage:	I	I	I	N	I	I	I	I	—
Benefit Comments:	For general members, benefits based on the first \$350 of monthly FAS are reduced by 1/3. Some district general members are not integrated with Social Security. Disability benefits are 20% of FAS, plus 2% per year of service over 5 years.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Kern County Employees' Retirement Association — (Continued)

Comments:

Kern County Employees' Retirement Association tier structure for fiscal year ending June 30, 2010 is as follows:

General Tier I: County Tier 1
General Tier II: County Tier 2
General Tier III: County Courts
General Tier IV: District category III, not electing 1997 MOU
General Tier V: District category II, Electing 1997 MOU & District category IV, 3%@60 Prospectively Only
General Tier VI: District category I, Kern County Water Agency (KCWA)
Safety Tier I: Safety

The contribution rate shown in General Tier V is for District category II, electing 1997 MOU. The employer contribution rate for 3%@60 Prospectively Only members is 27.41.

The Kern County Employees' Retirement Association (KCERA) previously adopted California Government Code section 31618, which provides for the establishment of the Supplemental Retiree Benefit Reserve (SRBR). The supplemental benefit is not a guaranteed benefit. SRBR currently provides retirees with 80% purchasing power protection and a \$3,000 death benefit.

In June 2003, the County of Kern issued \$285 million in pension obligation bonds (POB's) intended to cover the existing unfunded actuarial accrued liability (UAAL) as of December 31, 2003. The proceeds were transferred to the KCERA.

Footnote:

- (1) Effective January 1, 2005, the Kern County Board of Supervisors approved a Memorandum of Understanding (MOU) between the county and the Central California Association of Public Employees adopting Government Code Section 31676.17, which provided enhanced retirement benefits, commonly known as 3%@60, for General tier 1 and Safety member employees.
- (2) Some members received an employer "pick up" of their contributions as a result of prior negotiations. General members hired prior to the MOU specified dates in 2004 or 2005 are eligible to receive the "five-year stop" upon attaining five years of service.
- (3) Safety members also received employer "pick up" of their contributions as a result of prior negotiations. Safety members hired before MOU specified dates in 2007 are eligible to receive the five-year stop upon attaining five years of services. Effective January 1, 2010, probation managers hired prior to April 7, 2004, who have not attained five years of service will pay 100% of employees contribution until attaining 10 years of service. Probation officers hired prior to September 18, 2007, who have not attained five years of service will pay 100% of employee contributions until attaining seven years of service. Effective June 5, 2010, all firefighters eligible for the five-year stop will contribute a flat 1% of pensionable earnings.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,506	—	215	21,016	1,919	431	5,075	30,162	Closed
2	264	—	40	501	56	13	44	918	Closed
3	223	—	20	281	42	15	39	620	Closed
4	35,612	16,182	3,092	5,049	975	294	606	61,810	Open
5	18,557	9,069	4,111	6,898	—	—	478	39,113	Open
Safety - Tier 1	159	—	6	3,000	3,728	64	1,395	8,352	Closed
2	9,757	3,081	454	653	1,403	50	146	15,544	Open
Totals	66,078	28,332	7,938	37,398	8,123	867	7,783	156,519	

Statement of Plan Net Assets as of June 30, 2010	
Assets	
Cash and Short-Term Investments	\$ 1,188,129,993
Receivables	
Contributions	49,840,978
Investments	917,191,542
Other	47,358,970
Investments, at Fair Value	
U.S. Government Obligations	3,250,814,730
International Bonds	32,045,428
Municipal Bonds	79,003,937
Domestic Corporate Bonds	5,496,238,961
Domestic Stocks	8,573,459,224
International Stocks	8,119,623,369
Mortgages	213,259,992
Real Estate	2,843,803,994
Venture Capital	3,417,211,577
Other	1,823,389,265
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 36,051,371,960
Liabilities	
Accounts Payable	\$ 27,754,913
Investment Purchases Payable	1,403,918,068
Accrued Expenses	26,885,518
Other Current Liabilities	1,158,925,066
Total Liabilities	\$ 2,617,483,565
Net Assets Available for Benefits	\$ 33,433,888,395

Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	30
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—

Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Additions	
Contributions	
Employer - General	\$ 577,034,381
Safety	266,669,290
Combined	—
Employee - General	320,479,024
Safety	109,133,397
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	648,076,288
Dividends	96,281,836
Net Appreciation (Depreciation)	2,102,581,014
in Fair Value of Investments	1,107,346,126
Other Investment Revenues	868,314
Other Revenues	(113,884,524)
Investment Expenses	—
Total Additions	\$ 5,114,585,146
Deductions	
Benefit Payments	
Service Retirement - General	\$ 1,295,749,008
Safety	291,648,827
Combined	—
Disability - General	144,861,612
Safety	377,429,400
Combined	—
Other - General	1,536,608
Safety	637,750
Combined	—
Member Refunds - General	13,040,882
Safety	5,863,476
Combined	—
Administration Expenses	48,891,633
Other Expenses	18,824
Total Deductions	\$ 2,179,678,020
Net Increase (Decrease) in Plan Assets	\$ 2,934,907,126
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 30,498,981,269
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 33,433,888,395

Summary of Funding Position							
Actuary: Milliman							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	7.75%	5.20%	\$ 44,468,636,000	\$ 39,541,865,000	\$ 4,926,771,000	88.9%
2009	6/30/2008	7.75%	5.20%	41,975,631,000	39,662,361,000	2,313,270,000	94.5%
2008	6/30/2007	7.75%	5.20%	39,502,456,000	37,041,832,000	2,460,624,000	93.8%
2007	6/30/2006	7.75%	4.94%	36,258,929,000	32,819,725,000	3,439,204,000	90.5%
2006	6/30/2005	7.75%	4.94%	34,375,949,000	29,497,485,000	4,878,464,000	85.8%
2005	6/30/2004	7.75%	4.94%	32,700,505,000	27,089,440,000	5,611,065,000	82.8%

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 843,703,699	\$ 843,703,671	100 %	\$ 6,547,616,006	75 %
2009	847,171,799	831,671,334	98 %	6,123,888,444	38 %
2008	827,911,046	788,029,042	95 %	5,615,735,825	44 %
2007	863,626,040	751,928,265	87 %	5,205,804,303	66 %
2006	855,531,843	676,666,486	79 %	4,982,083,870	98 %
2005	750,352,003	527,810,191	70 %	4,982,083,870	113 %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	14.66 %	8.63 %	7.89 %	8.49 %	8.46 %	— %	25.74 %	15.42 %	— %
UAAL Amortization	1.99 %	1.99 %	1.99 %	1.99 %	1.99 %	— %	1.99 %	1.99 %	— %
Total Rates Recommended by Actuary	16.65 %	10.62 %	9.88 %	10.48 %	10.45 %	— %	27.73 %	17.41 %	— %
Total Rates Adopted by Board	16.65 %	10.62 %	9.88 %	10.48 %	10.45 %	—	27.73 %	17.41 %	—
Prior Year Rates									
6/30/2009	17.01 %	10.79 %	10.22 %	10.79 %	10.67 %	—	28.06 %	17.60 %	—
6/30/2008	18.14 %	11.44 %	11.14 %	11.33 %	11.29 %	—	26.89 %	20.93 %	—
6/30/2007	20.17 %	13.31 %	13.02 %	13.16 %	13.32 %	—	28.05 %	22.70 %	—
6/30/2006	21.42 %	14.53 %	14.16 %	14.25 %	14.33 %	—	28.21 %	23.65 %	—
6/30/2005	20.02 %	13.07 %	12.67 %	12.72 %	12.38 %	—	26.84 %	23.20 %	—
Employee Rates Adopted by Board:									
Age 25	5.21 %	7.08 %	6.09 %	5.99 %	—	—	8.21 %	10.72 %	—
Age 35	6.39 %	8.71 %	7.46 %	7.34 %	—	—	9.96 %	13.00 %	—
Age 45	7.76 %	10.57 %	9.20 %	9.05 %	—	—	11.61 %	15.16 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	50	65	—	50	50	—
Years of Service	10	10	10	10	10	—	10	10	—
Age	—	—	—	—	55	—	—	—	—
Years of Service	—	—	—	—	10	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	70	—	—	60	60	—
Years of Service Regardless of Age	30	30	30	30	—	—	20	20	—
Final Average Salary:									
Position Last Held	—	—	—	—	3	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	1	1	1	1	—	—	1	1	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	Y	Y	Y	—	Y	Y	—
Maximum Annual Increase	3%	2%	2%	2%	2%	—	3%	2%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	1.48	1.24	1.18	1.18	—	—	2.00	2.00	—
55	1.95	1.67	1.49	1.49	0.75	—	2.62	2.62	—
60	2.44	2.18	1.92	1.92	1.20	—	2.62	2.62	—
65	2.61	2.61	2.43	2.43	2.00	—	2.62	2.62	—
Social Security Coverage:	I	I	I	I	I	—	N	N	—
Benefit Comments:	For non-service connected disability, a member may be of any age with five year of service. For service connected disability, a member may be of any age or have any number of years service.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	33 %	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	—	—	50 %	50 %	—

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Employees' Retirement Association — (Continued)

Comments:

From 1995 to 2001, no UAAL contributions were required, and the county contributed only its portion of the normal cost contributions. Under the 2002 Retirement Benefits Enhancement Agreement, the county also must pay its portion of the normal cost contributions adjusted for either a positive UAAL or a positive funding surplus.

Due to collective bargaining, member rates for various plans have been reduced through a surcharge rate, in which the employer picks up the a portion of the employee's contribution.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Marin County Employees' Retirement Association

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,287	521	355	1,230	87	28	216	3,724	Open
2	165	68	80	173	18	3	35	542	Open
3	6	2	4	2	—	—	—	14	Open
Safety - Tier 1	297	81	75	191	106	4	44	798	Open
2	92	35	46	130	50	—	28	381	Open
3	67	7	11	52	26	—	8	171	Open
Totals	1,914	714	571	1,778	287	35	331	5,630	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	221,695,387	Contributions			
Receivables				Employer - General	\$	—	
Contributions			3,199,854	Safety		—	
Investments			3,824,204	Combined		56,270,346	
Other			1,083,897	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			—	Combined		17,419,684	
International Bonds			16,348,909	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			161,598,315	Combined		—	
Domestic Stocks			523,754,964	Investments		8,263,680	
International Stocks			237,228,105	Interest		7,398,531	
Mortgages			—	Dividends		—	
Real Estate			121,341,849	Net Appreciation (Depreciation)		80,864,466	
Venture Capital			—	in Fair Value of Investments		7,908,241	
Other			8,442,491	Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation			7,189,149	Other Revenues		—	
Other Assets			618,351	Investment Expenses		(8,462,445)	
Total Assets		\$	1,306,325,475	Total Additions		\$ 169,662,503	
Liabilities				Deductions			
Accounts Payable		\$	1,517,441	Benefit Payments			
Investment Purchases Payable			5,987,937	Service Retirement - General	\$	—	
Accrued Expenses			87,589,878	Safety		—	
Other Current Liabilities			—	Combined		83,704,078	
Total Liabilities		\$	95,095,256	Disability - General		—	
Net Assets Available for Benefits		\$	1,211,230,219	Safety		—	(1)
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		993,559	
				Administration Expenses		2,961,121	(2)
				Other Expenses		794,811	
Total UAAL Amortization Period:	17			Total Deductions		\$ 88,453,569	
Years Remaining in Total UAAL Amortization Period:	17			Net Increase (Decrease) In Plan Assets		\$ 81,208,934	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2027			Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 1,130,021,285	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 1,211,230,219	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	7.75%	4.00%	\$ 1,862,434,000	\$ 1,343,253,000	\$ 519,181,000	72.1%
2009	6/30/2008	8.00%	4.50%	1,769,620,000	1,485,918,000	283,702,000	84.0%
2008	6/30/2007	8.00%	4.50%	1,582,929,000	1,351,957,000	230,972,000	85.4%
2007	6/30/2006	8.00%	4.25%	1,501,701,000	1,210,942,000	290,759,000	80.6%
2006	6/30/2005	8.25%	5.75%	1,356,218,000	1,140,720,000	215,498,000	84.1%
2005	6/30/2004	8.25%	5.75%	1,277,737,000	1,116,939,000	160,798,000	87.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 56,270,346	\$ 56,270,346	100 %	\$ 221,815,166	234 %
2009	58,090,000	54,555,518	94 %	224,369,071	126 %
2008	50,117,000	58,089,688	116 %	197,238,061	117 %
2007	50,117,033	50,117,033	100 %	186,123,000	156 %
2006	32,081,000	43,626,549	136 %	177,518,382	121 %
2005	30,877,000	32,080,873	104 %	180,022,967	89 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Marin County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.19 %	11.28 %	13.31 %	— %	— %	— %	8.30 %	15.00 %	33.76 %
UAAL Amortization	9.08 %	15.43 %	4.59 %	— %	— %	— %	7.69 %	39.81 %	9.96 %
Total Rates Recommended by Actuary	17.27 %	26.71 %	17.90 %	— %	— %	— %	15.99 %	54.81 %	43.72 %
Total Rates Adopted by Board	17.27 %	26.71 %	17.90 %	—	—	—	15.99 %	54.81 %	43.72 %
Prior Year Rates									
6/30/2009	21.93 %	27.19 %	16.23 %	—	—	—	27.02 %	57.55 %	40.88 %
6/30/2008	25.36 %	29.70 %	16.70 %	—	—	—	30.64 %	58.07 %	44.33 %
6/30/2007	25.06 %	28.20 %	16.79 %	—	—	—	31.60 %	45.65 %	39.48 %
6/30/2006	22.44 %	25.38 %	15.55 %	—	—	—	34.33 %	39.04 %	32.79 %
6/30/2005	10.35 %	20.37 %	11.38 %	—	—	—	13.95 %	30.06 %	23.88 %
Employee Rates Adopted by Board:									
Age 25	7.07 %	8.29 %	8.25 %	—	—	—	13.14 %	10.86 %	11.97 %
Age 35	8.11 %	10.00 %	9.97 %	—	—	—	14.95 %	12.88 %	14.21 %
Age 45	9.61 %	12.01 %	11.97 %	—	—	—	17.18 %	15.40 %	16.98 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	—	—	—	50	50	50
Years of Service	10	10	10	—	—	—	10	10	10
Age	55	55	55	—	—	—	—	—	—
Years of Service	10	10	10	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	70
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	20
Final Average Salary:									
Position Last Held	Y	Y	Y	—	—	—	Y	Y	Y
Highest Year(s) Average	1	1	1	—	—	—	1	1	1
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y				Y	Y	Y
Maximum Annual Increase	4%	3%	4%				4%	3%	3%
None									
Other									
Percent Per Year of Service:									
Age									
50	1.48	1.18	1.43	—	—	—	3.00	2.29	2.29
55	1.95	1.49	2.00	—	—	—	3.00	3.00	3.00
60	2.44	1.92	2.26	—	—	—	3.00	3.00	3.00
65	2.61	2.43	2.42	—	—	—	3.00	3.00	3.00
Social Security Coverage:	N	N	N				N	N	N
Benefit Comments:	Retirement benefits are equal to the member's final compensation multiplied by credited service, the benefit factors (ranging from 2.0% to 3.0%) and age factors (ranging from 0.71 to 1.0).								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	50 %

Comments:

The Contribution Rates are broken out as follows: County -- General and Safety Tiers I, City of San Rafael - General and Safety Tiers II, and Novato Fire District - General and Safety Tiers III. Difference between Tier III and IV is the retirement age.

For the actuarial valuation as of June 30th, 2009, all agencies and districts have been set to use a period of 17 years for the amortization of unfunded actuarial accrued liabilities.

MCERA facilitates for the county a healthcare premium benefit provided to retirees with 5+ years of qualifying service credit (substantially all retirees). MCERA does not hold any funds in a 401(h) account related to these benefits. Separate asset reserves are maintained for health benefits for retirees of the City of San Rafael. All health benefits are funded on a pay-as-you go basis.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Marin County Employees' Retirement Association — (Continued)

Footnote:

- (1) Marin County Employees' Retirement Association is unable to separate disability benefits from retirement benefits.
- (2) Government Code section 31580.2 requires that the system may expend no more than 0.18% of total assets of the system. However, per 31580.3, if administrative expense includes expenditures for software, hardware, and computer technology consulting services in support of that software or hardware, the expense incurred may not exceed the greater of the following (1) sum of 0.18% of total assets plus \$1 million or (2) 0.23% of the total assets of the system. Because the county implemented a new CPAS software, it is in compliance with the requirements.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Mendocino County Employees' Retirement Association

Agent Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	40	—	17	379	33	16	76	561	Closed
2	1	—	—	1	1	—	—	3	Closed
3	629	419	245	331	40	34	13	1,711	Open
Safety - Tier 1	3	—	1	50	41	2	10	107	Closed
2	109	73	46	33	18	2	4	285	Open
Totals	782	492	309	794	133	54	103	2,667	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 16,191,776	Contributions	
Receivables		Employer - General	\$ 5,545,224
Contributions	46,281	Safety	2,689,029
Investments	1,817,235	Combined	—
Other	152,918	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	51,969,718	Combined	6,502,080
International Bonds	7,080,383	Other - General	—
Municipal Bonds		Safety	—
Domestic Corporate Bonds	44,148,272	Combined	4,057
Domestic Stocks	104,627,860	Investments	
International Stocks	52,327,297	Interest	5,054,338
Mortgages	—	Dividends	2,298,834
Real Estate	23,516,305	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	31,278,606
Other	—	Other Investment Revenues	92,159
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	
Other Assets	—	Investment Expenses	(595,494)
Total Assets	\$ 301,878,045	Total Additions	\$ 52,868,833
Liabilities		Deductions	
Accounts Payable	\$ 293,357	Benefit Payments	
Investment Purchases Payable	1,520,063	Service Retirement - General	\$ 13,434,137
Accrued Expenses	22,063	Safety	2,429,602
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 1,835,483	Disability - General	1,526,418
Net Assets Available for Benefits	\$ 300,042,562	Safety	1,882,286
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	1,061,327
		Administration Expenses	644,865
		Other Expenses	—
Total UAAL Amortization Period:	30	Total Deductions	\$ 20,978,635
Years Remaining in Total UAAL Amortization Period:	29	Net Increase (Decrease) in Plan Assets	\$ 31,890,198
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2040	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 272,040,910
		Adjustments	(3,888,546) ⁽³⁾
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 300,042,562

Summary of Funding Position

Actuary: Buck Consultants							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	8.00%	4.00%	\$ 434,987,000	\$ 343,202,000	\$ 91,785,000	78.9%
2009	6/30/2009	8.00%	5.75%	403,196,000	336,263,000	66,933,000	83.4%
2008	6/30/2008	8.00%	5.75%	373,832,000	353,420,714	20,411,286	94.5%
2007	6/30/2007	8.00%	5.75%	358,259,000	317,937,000	40,322,000	88.7%
2006	6/30/2006	8.00%	5.75%	320,123,321	288,460,739	31,662,582	90.1%
2005	6/30/2005	8.00%	5.75%	289,467,000	253,487,000	35,980,000	87.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 9,571,000	\$ 8,238,310	86 %	\$ 69,004,002	133 %
2009	6,046,000	8,561,368	142 %	72,235,097	93 %
2008	7,232,000	7,269,154	101 %	70,880,333	29 %
2007	7,533,000	7,231,002	96 %	65,898,590	61 %
2006	4,996,000	6,463,725	129 %	57,665,172	55 %
2005	3,221,000	3,806,222	118 %	57,664,000	62 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Mendocino County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	2.89 %	7.01 %	7.01 %	— %	— %	— %	16.69 %	16.80 %	11.29 %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	2.89 %	7.01 %	7.01 %	— %	— %	— %	16.69 %	16.80 %	11.29 %
Total Rates Adopted by Board	4.32 %	9.27 %	9.27 %	—	—	—	16.69 %	18.01 %	11.29 %
Prior Year Rates									
6/30/2009	4.32 %	9.27 %	9.27 %	—	—	—	24.76 %	18.01 %	—
6/30/2008	3.38 %	8.91 %	8.91 %	19.48 %	—	—	19.42 %	17.09 %	19.48 %
6/30/2007	4.88 %	9.82 %	9.82 %	16.49 %	—	—	20.24 %	17.95 %	20.57 %
6/30/2006	4.45 %	8.73 %	8.73 %	—	—	—	19.18 %	17.43 %	—
6/30/2005	4.45 %	8.73 %	8.73 %	—	—	—	19.18 %	17.43 %	—
Employee Rates Adopted by Board:									
Age 25	8.37 %	7.95 %	7.95 %	—	—	—	10.93 %	10.30 %	12.80 %
Age 35	9.35 %	8.88 %	8.88 %	—	—	—	12.42 %	11.71 %	14.31 %
Age 45	10.73 %	10.21 %	10.21 %	—	—	—	14.42 %	13.62 %	16.36 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	55	55	55	—	—	—	55	55	—
Years of Service	10	10	10	—	—	—	5	5	—
Age	57	57	57	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	1	3	3	—	—	—	1	3	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	3%	3%				3%	3%	
None									
Other									
Percent Per Year of Service:									
Age									
50	1.34	1.34	1.34	—	—	—	2.29	2.29	—
55	1.77	1.77	1.77	—	—	—	3.00	3.00	—
60	2.34	2.34	2.34	—	—	—	3.00	3.00	—
65	2.62	2.62	2.62	—	—	—	3.00	3.00	—
Social Security Coverage:	I	I	I				I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Comments:

The proceeds from the 2002 pension obligation bonds reduced the unfunded pension liability to less than 10% of the actuarially accrued liability at June 30, 2004. The funding agreement in effect prior to July 1, 2009, indicated that the county was not required to fund the UAAL if it does not exceed 10% of the total pension liability. In November 2009, that funding agreement was voided by mutual agreement between the Association Board of Retirement and the Mendocino County Board of Supervisors. Subsequent to the funding agreement, the Board of Retirement stipulated that the County of Mendocino must amortize the UAAL over a 30-year period from June 2009.

Safety tier I includes Safety Tier I and Probation 1. Safety tier II include Safety Tier II and Probation 2.

In the contribution rates schedule, the employer and employee rates shown for Safety Tier I is for Safety Tier I. The employer rates for Probation I is 11.29%. The employee rates are 12.80% for age 25, 14.31% for age 35 and 16.36% for age 45. The employer and employee rates shown for Safety Tier II is for Safety Tier II. The employer rates for Probation II is 19.86%. The employee rates are 12.16% for age 25, 13.60% for age 35 and 15.54% for age 45.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Mendocino County Employees' Retirement Association — (Continued)

Footnote:

- (1) The funding agreement between the County Board of Supervisors and the Mendocino's County Employees' Retirement Association discontinued as of June 30, 2009. The new funding methodology includes the provision that the county amortize the UAAL over a 30 year period.
- (2) The expenses in excess of 18/100ths of 1% of assets can be attributed to rent on an MCERA asset being added to the Association for the first time, as well as a longer-than-anticipated transition from former staff to new staff due to the amount of undocumented institutional knowledge to be trained.
- (3) Adjustment to remove the Health Care Subsidy. The county has a retiree health benefit program that qualifies as 401(h) of the Internal Revenue Code. A payment reserve for each eligible retiree is set aside each month for health care costs and health care claim payments to providers are made from this reserve.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Merced County Employees' Retirement Association

Single-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	321	11	117	1,173	63	61	16	1,762	Open
2	861	524	87	75	5	9	3	1,564	Open
Safety - Tier 1	65	—	4	161	81	4	4	319	Open
2	117	149	8	2	7	—	1	284	Open
Totals	1,364	684	216	1,411	156	74	24	3,929	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	34,941,260	Contributions			
Receivables				Employer - General	\$	—	
Contributions			1,417,791	Safety		—	
Investments			445,679	Combined		29,136,704	
Other			1,677,812	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			46,010,549	Combined		9,864,161	
International Bonds			—	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			73,805,157	Combined		—	
Domestic Stocks			127,619,516	Investments			
International Stocks			83,547,325	Interest		4,868,413	
Mortgages			21,023,630	Dividends		3,518,751	
Real Estate			29,408,722	Net Appreciation (Depreciation)			
Venture Capital			21,843,405	in Fair Value of Investments		23,910,891	
Other			—	Other Investment Revenues		18,280,696	
Fixed Assets Net of Accumulated Depreciation			444,314	Other Revenues		98,472	
Other Assets			1,575	Investment Expenses		(1,904,976)	
Total Assets		\$	442,186,735	Total Additions	\$	87,773,112	
Liabilities				Deductions			
Accounts Payable		\$	1,158,348	Benefit Payments			
Investment Purchases Payable			2,627,128	Service Retirement - General	\$	28,664,765	
Accrued Expenses			18,722,866	Safety		5,404,428	
Other Current Liabilities			—	Combined		—	
Total Liabilities		\$	22,508,342	Disability - General		2,154,456	
Net Assets Available for Benefits		\$	419,678,393	Safety		2,424,384	
				Combined		—	
				Other - General		1,860,084	
Actuarial Cost Method:	Entry Age			Safety		421,152	
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll (1)			Combined		—	
				Member Refunds - General		599,000	
				Safety		74,000	
				Combined		—	
Total UAAL Amortization Period:	18			Administration Expenses		1,170,605	(2)
Years Remaining in Total UAAL Amortization Period:	18			Other Expenses		916,550	(3)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2028			Total Deductions	\$	43,689,424	
				Net Increase (Decrease) in Plan Assets	\$	44,083,688	
				Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	375,594,705	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	419,678,393	

Summary of Funding Position

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	8.00%	4.50%	\$ 809,680,590	\$ 483,144,756	\$ 326,535,834	59.7%
2009	6/30/2008	8.00%	5.50%	692,252,217	488,346,514	203,905,703	70.5%
2008	6/30/2007	8.00%	5.50%	656,415,000	484,450,000	171,965,000	73.8%
2007	6/30/2006	8.00%	5.50%	624,333,431	443,998,782	180,334,649	71.1%
2006	6/30/2005	8.00%	5.50%	589,794,407	428,813,477	160,980,930	72.7%
2005	6/30/2004	8.00%	5.50%	531,938,000	430,054,000	101,884,000	80.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 27,883,000	\$ 29,136,704	104 %	\$ 118,629,922	275 %
2009	23,751,000	27,882,650	117 %	109,253,000	187 %
2008	23,232,000	23,751,437	102 %	100,589,000	171 %
2007	14,750,000	23,232,099	158 %	101,138,000	178 %
2006	8,931,000	14,749,934	165 %	97,507,000	165 %
2005	7,269,000	8,930,842	123 %	89,516,000	114 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Merced County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	7.02 %	6.81 %	— %	— %	— %	— %	16.55 %	13.08 %	— %
UAAL Amortization	15.84 %	15.84 %	— %	— %	— %	— %	11.60 %	11.60 %	— %
Total Rates Recommended by Actuary	22.86 %	22.65 %	— %	— %	— %	— %	28.15 %	24.68 %	— %
Total Rates Adopted by Board	22.86 %	22.65 %	—	—	—	—	28.15 %	24.68 %	—
Prior Year Rates									
6/30/2009	21.01 %	20.84 %	—	—	—	—	27.30 %	23.35 %	—
6/30/2008	19.98 %	20.38 %	—	—	—	—	30.05 %	25.91 %	—
6/30/2007	18.51 %	19.11 %	—	—	—	—	28.97 %	24.89 %	—
6/30/2006	14.49 %	14.34 %	—	—	—	—	26.41 %	23.18 %	—
6/30/2005	8.05 %	7.40 %	—	—	—	—	25.47 %	21.04 %	—
Employee Rates Adopted by Board:									
Age 25	8.50 %	6.49 %	—	—	—	—	12.17 %	7.19 %	—
Age 35	9.73 %	7.43 %	—	—	—	—	13.99 %	8.26 %	—
Age 45	11.36 %	8.67 %	—	—	—	—	16.31 %	9.63 %	—
Single Rate	9.04 %	7.39 %	—	—	—	—	10.28 %	7.27 %	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	55	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	1	3	—	—	—	—	1	3	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	Y						Y		
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%						3%		
None		Y						Y	
Other									
Percent Per Year of Service:									
Age									
50	2.00	—	—	—	—	—	3.00	3.00	—
55	2.50	2.50	—	—	—	—	3.00	3.00	—
60	3.00	3.00	—	—	—	—	3.00	3.00	—
65	3.00	3.00	—	—	—	—	3.00	3.00	—
Social Security Coverage:	I	I					I	I	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

Comments:

The County Board of Supervisors adopted enhanced benefits for all county general members Tier 1 and Tier II, Resolution no. 2005/37 on March 15, 2005.
The enhanced benefits do not apply to county members who, on March 15, 2005, were deferred, reciprocal, or Merced County Cemetery District employees.

Footnote:

- (1) The plan's funding policy has been changed to extend the amortization period from 15 to 18 years.
- (2) Government Code section 31580.3 provides that, if during any year the administrative expense of a retirement system includes expenditures for software, hardware, and computer technology consulting service in support of that software, the administrative expense is limited to 0.18% of total assets plus \$1 million. As a result, the county's administrative expense is still within the limit even though it is 0.26% of total assets.
- (3) This includes \$850,000 in 401(h) distribution from the retirement plan to the county.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Orange County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,182	—	1,503	5,376	398	174	1,180	9,813	Open
	2	14,832	1,639	2,142	29	24	112	18,778	Open
	3	1,836	458	517	184	39	116	3,150	Open
	4	631	41	65	2	—	5	744	Open
	5	281	38	34	—	1	1	355	Open
	6	111	28	4	—	—	—	143	Open
Safety - Tier 1	1,955	—	193	905	309	13	185	3,560	Open
	2	833	18	225	98	—	39	1,213	Open
	3	972	176	54	2	1	9	1,214	Open
Totals	22,633	—	4,094	9,322	1,022	252	1,647	38,970	

Statement of Plan Net Assets as of December 31, 2009	
Assets	
Cash and Short-Term Investments	\$ 1,611,327,911
Receivables	
Contributions	19,346,438
Investments	277,828,709
Other	468,727,478
Investments, at Fair Value	
U.S. Government Obligations	1,745,184,478
International Bonds	540,417,297
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	1,738,794,564
International Stocks	1,909,348,002
Mortgages	—
Real Estate	541,162,160
Venture Capital	603,159,835
Other	—
Fixed Assets Net of Accumulated Depreciation	1,761,280
Other Assets	—
Total Assets	\$ 9,457,058,152
Liabilities	
Accounts Payable	\$ 51,249,162
Investment Purchases Payable	733,925,065
Accrued Expenses	20,026,863
Other Current Liabilities	1,148,890,268
Total Liabilities	\$ 1,954,091,358
Net Assets Available for Benefits	\$ 7,502,966,794
Actuarial Cost Method:	Entry Age
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll
Total UAAL Amortization Period:	30
Years Remaining in Total UAAL Amortization Period:	25
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2033

Statement of Changes in Plan Net Assets for Period Ending December 31, 2009	
Additions	
Contributions	
Employer - General	\$ —
Safety	—
Combined	338,386,973
Employee - General	—
Safety	—
Combined	171,927,619
Other - General	—
Safety	—
Combined	—
Investments	
Interest	88,238,943
Dividends	41,912,064
Net Appreciation (Depreciation) in Fair Value of Investments	874,358,442
Other Investment Revenues	89,014,803
Other Revenues	7,024,534
Investment Expenses	(35,693,644)
Total Additions	\$ 1,575,169,734
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	370,972,099
Disability - General	—
Safety	—
Combined	40,987,128
Other - General	—
Safety	—
Combined	660,963
Member Refunds - General	—
Safety	—
Combined	9,051,853
Administration Expenses	10,893,021
Other Expenses	—
Total Deductions	\$ 432,565,064
Net Increase (Decrease) in Plan Assets	\$ 1,142,604,670
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,360,362,124
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,502,966,794

Summary of Funding Position							
Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	12/31/2009	11.25%	3.50%	\$ 11,858,578,000	\$ 8,154,687,000	\$ 3,703,891,000	68.8%
2009	12/31/2008	11.25%	3.50%	10,860,715,000	7,748,380,000	3,112,335,000	71.3%
2008	12/31/2007	11.25%	3.50%	9,996,211,000	7,288,900,000	2,707,311,000	72.9%
2007	12/31/2006	7.75%	3.50%	8,765,045,000	6,466,085,000	2,298,960,000	73.8%
2006	12/31/2005	7.75%	3.50%	8,089,627,000	5,786,617,000	2,303,010,000	71.5%
2005	12/31/2004	7.50%	4.50%	7,586,690,000	5,245,821,000	2,340,869,000	69.1%

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Orange County Employees' Retirement System — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 338,386,973	\$ 338,386,973	100 %	\$ 1,618,492,859	229 %
2009	360,209,434	360,209,434	100 %	1,569,764,569	198 %
2008	326,736,000	326,736,357	100 %	1,457,159,000	186 %
2007	277,368,000	277,368,459	100 %	1,322,952,280	174 %
2006	227,892,000	226,129,626	99 %	1,276,764,000	180 %
2005	194,430,000	194,430,000	100 %	1,257,085,000	186 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.92 %	12.02 %	11.26 %	11.26 %	12.28 %	13.00 %	21.27 %	21.02 %	20.49 %
UAAL Amortization	5.25 %	11.42 %	3.76 %	12.36 %	12.15 %	6.32 %	18.25 %	17.22 %	10.90 %
Total Rates Recommended by Actuary	14.17 %	23.44 %	15.02 %	23.62 %	24.43 %	19.32 %	39.52 %	38.24 %	31.39 %
Total Rates Adopted by Board	14.17 %	21.83 %	15.02 %	21.95 %	23.01 %	18.73 %	39.52 %	38.24 %	31.39 %
Prior Year Rates	12/31/2008	14.50 %	22.20 %	16.02 %	21.34 %	24.24 %	18.04 %	36.05 %	33.43 %
	12/31/2007	14.33 %	22.56 %	14.96 %	20.87 %	22.56 %	17.36 %	37.33 %	34.02 %
	12/31/2006	15.63 %	22.23 %	13.10 %	20.15 %	22.23 %	18.54 %	37.65 %	33.85 %
	12/31/2005	12.63 %	18.18 %	11.46 %	—	5.20 %	—	39.39 %	33.38 %
	12/31/2004	12.62 %	11.45 %	18.18 %	5.20 %	—	—	39.39 %	33.38 %
Employee Rates Adopted by Board:									
Age 25	4.75 %	9.60 %	5.01 %	7.07 %	9.63 %	7.13 %	9.26 %	9.25 %	8.68 %
Age 35	5.72 %	11.59 %	6.04 %	11.45 %	11.63 %	8.59 %	11.22 %	11.22 %	10.52 %
Age 45	6.91 %	14.06 %	7.09 %	13.89 %	14.10 %	10.38 %	13.72 %	13.71 %	12.86 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	50	50	50	50	50	50
Years of Service	10	10	10	10	10	10	10	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	70	70	70	70	70	70
Years of Service Regardless of Age	30	30	30	30	30	30	20	20	20
Final Average Salary:									
Position Last Held	Y	Y	Y	Y	Y	Y	Y	Y	Y
Highest Year(s) Average	3	3	3	3	3	3	3	3	3
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y	Y	Y	Y	Y	Y	Y	Y
Maximum Annual Increase	3%	3%	3%	3%	3%	3%	3%	3%	3%
None									
Other									
Percent Per Year of Service:									
Age									
50	1.18	2.00	2.00	2.00	2.00	1.43	3.00	3.00	3.00
55	1.49	2.70	2.70	2.50	2.70	2.00	3.00	3.00	3.00
60	1.92	2.70	2.70	2.50	2.70	2.26	3.00	3.00	3.00
65	2.43	2.70	2.70	2.50	2.70	2.43	—	—	—
Social Security Coverage:	N	N		N	N	N	N	S	
Benefit Comments:	Service Disability - 50% of the final average compensation, or service retirement benefit, if greater.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	2 %	2 %	2 %	2 %	2 %	2 %	2 %
- Maximum	33 %	33 %	33 %	33 %	33 %	33 %	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	50 %	50 %	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Orange County Employees' Retirement System — (Continued)

Comments:

Orange County Employee's Retirement System (OCERS) tier structure for fiscal year ending 12/31/2009 is as follows:

General Tier I = Plan A and B (non Orange County Transportation Authority (OCTA))

General Tier II = Plan I & J (2.7% @ 55 - non Orange County Fire Authority (OCFA))

General Tier III = Plan A & B OCTA

General Tier IV = Plan G & H (2.5% @ 55)

General Tier V = Plan I & J (OCFA)

General Tier VI = Plan M & N (2% @ 55 Transportation Corridor Agencies (TSA))

Safety Tier I = Law Enforcement

Safety Tier II = Fire Authority

Safety Tier III = Probation Officers

In the Contribution rates schedules, the employee rates shown are for General Tier I: Plan A (non OCTA), General Tier II - Plan I (2.7% @ 55 - non OCFA), General Tier III - Plan A OCTA, General Tier IV - Plan G (2.5% @ 55), General Tier V - Plan I (OCFA), General Tier VI - Plan M (2% @ 55 TSA). The individual employee rates for the following are as follows:

General Tier I - B (non OCTA): Age 25 = 6.47, Age 35 = 7.79, Age 45 = 9.40

General Tier II - J: Age 25 = 9.19, Age 35 = 11.09, Age 45 = 13.39

General Tier III - Plan B OCTA: Age 25 = 6.72, Age 35 = 8.10, Age 45 = 9.76

General Tier IV - Plan H: Age 25 = 9.09, Age 35 = 10.97, Age 45 = 13.23

General Tier V - Plan J (OCFA): Age 25 = 9.22, Age 35 = 11.13, Age 45 = 13.43

General Tier VI - Plan N: Age 25 = 6.82, Age 35 = 8.22, Age 45 = 9.92

The county also has Safety Tiers 1 and 2 for the Law Enforcement, Fire Authority, and Probation Officers, but it is combined in the State Controller's Office financial report. The employee contribution rates shown are for the county's Safety Tier I. The Safety Tier II individual employee membership rates are as follows:

Law Enforcement: Age 25 = 12.76, Age 35 = 15.46, Age 45 = 18.02

Fire Authority: Age 25 = 12.75, Age 35 = 15.45, Age 45 = 18.01

Probation Officers: Age 25 = 12.20, Age 35 = 14.79, Age 45 = 17.23

The employer can "pick up" the member's contribution. For every dollar of member contributions "picked up" by the employer and not deposited in the member's contribution account, the employer can contribute less than a dollar. The pick-up amount is not deposited in the member's contribution account and is not payable to a member who withdraws his or her contribution following termination of employment and is not payable as an additional death benefit.

In September 1994, Orange County issued \$320 million in pension obligation bonds (POB), of which \$318.3 million in proceeds was paid to the OCERS to fund the county's portion of the Unfunded Actuarial Accrued Liability (UAAL). For accounting purposes, OCERS maintains the proceeds for the POB's in the County Investment Account. Subsequent agreements between the Board of Retirement and the county provide that the account will be used to fund the county's employer contribution in a decreasing percentage each year. The offsetting credit for fiscal year ending December 31, 2009, was \$34,900,000.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Sacramento County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	362	1	129	3,247	106	146	735	4,726	Closed
2	101	—	270	238	12	22	35	678	Closed
3	7,878	2,970	1,945	1,816	48	129	173	14,959	Open
Safety - Tier 1	548	—	139	962	184	23	246	2,102	Closed
2	1,293	187	257	171	25	6	22	1,961	Open
Totals	10,182	3,158	2,740	6,434	375	326	1,211	24,426	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	342,665,000	Contributions			
Receivables			6,921,000	Employer - General	\$	113,969,000	
Contributions			125,938,000	Safety		53,173,000	
Investments			—	Combined		—	
Other			—	Employee - General		37,555,000	
Investments, at Fair Value			443,897,000	Safety		14,858,000	
U.S. Government Obligations			58,429,000	Combined		—	
International Bonds			—	Other - General		—	
Municipal Bonds			550,076,000	Safety		—	
Domestic Corporate Bonds			1,791,533,000	Combined		—	
Domestic Stocks			1,116,352,000	Investments			
International Stocks			—	Interest		51,035,000	
Mortgages			590,038,000	Dividends		60,257,000	
Real Estate			862,717,000	Net Appreciation (Depreciation)		—	
Venture Capital			—	in Fair Value of Investments		502,719,000	
Other			—	Other Investment Revenues		28,240,000	
Fixed Assets Net of Accumulated Depreciation			33,826,000	Other Revenues		—	
Other Assets			—	Investment Expenses		(24,770,000)	
Total Assets		\$	5,922,392,000	Total Additions		\$	837,036,000
Liabilities				Deductions			
Accounts Payable		\$	30,253,000	Benefit Payments			
Investment Purchases Payable			233,433,000	Service Retirement - General	\$	—	
Accrued Expenses			677,744,000	Safety		—	
Other Current Liabilities			—	Combined		213,333,000	
Total Liabilities		\$	941,430,000	Disability - General		—	
Net Assets Available for Benefits		\$	4,980,962,000	Safety		—	
				Combined		18,710,000	
				Other - General		—	
				Safety		—	
				Combined		21,049,000	
				Member Refunds - General		4,153,000	
				Safety		779,000	
				Combined		—	
				Administration Expenses		5,908,000	
				Other Expenses		—	
Total UAAL Amortization Period:	25			Total Deductions		\$	263,932,000
Years Remaining in Total UAAL Amortization Period:	25			Net Increase (Decrease) in Plan Assets		\$	573,104,000
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2035			Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	4,407,858,000
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	4,980,962,000

Summary of Funding Position

Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	7.75%	5.65%	\$ 7,145,726,000	\$ 6,216,994,000	\$ 928,732,000	87.0%
2009	6/30/2009	7.88%	5.65%	6,661,993,000	5,730,215,000	931,778,000	86.0%
2008	6/30/2008	7.88%	5.65%	6,363,355,000	5,930,758,000	432,597,000	93.2%
2007	6/30/2007	7.88%	5.65%	5,788,336,000	5,406,461,000	381,875,000	93.4%
2006	6/30/2006	7.75%	5.45%	5,214,915,000	4,848,953,000	365,962,000	93.0%
2005	6/30/2005	7.75%	5.45%	4,860,882,000	4,530,583,000	330,299,000	93.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 167,142,000	\$ 167,142,000	100 %	\$ 912,728,578	102 %
2009	177,011,000	177,011,000	100 %	968,129,529	96 %
2008	167,055,000	167,055,000	100 %	902,970,959	48 %
2007	156,805,000	156,805,000	100 %	832,483,736	46 %
2006	154,052,000	132,708,000	86 %	782,572,930	47 %
2005	529,618,000	529,618,000	100 %	722,014,178	46 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Sacramento County Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	13.36 %	10.97 %	13.78 %	— %	— %	— %	28.11 %	23.99 %	— %
UAAL Amortization	2.10 %	2.10 %	2.10 %	— %	— %	— %	5.54 %	5.54 %	— %
Total Rates Recommended by Actuary	15.46 %	13.07 %	15.88 %	— %	— %	— %	33.65 %	29.53 %	— %
Total Rates Adopted by Board	15.46 %	13.07 %	15.88 %	—	—	—	33.65 %	29.53 %	—
Prior Year Rates									
6/30/2009	15.04 %	12.58 %	15.43 %	—	—	—	34.71 %	30.61 %	—
6/30/2008	15.89 %	12.95 %	15.73 %	—	—	—	36.01 %	31.67 %	—
6/30/2007	16.10 %	13.14 %	15.88 %	—	—	—	35.18 %	30.84 %	—
6/30/2006	15.29 %	11.49 %	13.94 %	—	—	—	33.23 %	28.57 %	—
6/30/2005	13.49 %	9.16 %	11.32 %	—	—	—	24.39 %	30.84 %	—
Employee Rates Adopted by Board:									
Age 25	4.51 %	—	—	—	—	—	12.07 %	—	—
Age 35	4.76 %	—	—	—	—	—	12.79 %	—	—
Age 45	5.17 %	—	—	—	—	—	14.12 %	—	—
Single Rate	4.79 %	3.62 %	4.87 %	—	—	—	12.26 %	10.91 %	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	1	3	3	—	—	—	1	3	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y		Y				Y	Y	
Maximum Annual Increase	4%		2%				4%	2%	
None		Y							
Other									
Percent Per Year of Service:									
Age									
50	1.48	1.48	1.48	—	—	—	3.00	3.00	—
55	1.95	1.95	1.95	—	—	—	3.00	3.00	—
60	2.44	2.44	2.44	—	—	—	3.00	3.00	—
65	2.61	2.61	2.61	—	—	—	3.00	3.00	—
Social Security Coverage:	I	I	I				I	I	
Benefit Comments:	Members with five years of service, regardless of age, are eligible for non-service-connected disability. For General Tier 1 members, the benefit is 1.5% (1.8% for Safety Tier 1 members) of FAS for each year of service.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	2 %	2 %	—	—	—	2 %	2 %	—
- Maximum	33 %	40 %	40 %	—	—	—	33 %	40 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Comments:

On July 1, 2004, the Sacramento County Employees' Retirement System (SCERS) received \$420 million in pension obligation bonds (POB) issued by the County of Sacramento. On October 20, 2004, SCERS received \$10,538,000 in proceeds from POBs issued by the Sacramento Metropolitan Fire District. Proceeds from both POBs were recorded as contributions when received.

Footnote:

- (1) The remaining amortization has been changed from a 30-year closed period with 24 years remaining to a 25 year amortization period with 25 years remaining. The change in the UAAL amortization period results from the adopted policy of amortizing the Early Retirement Incentive Program for the Sacramento County Law Enforcement Mangers Associations over a 10-year period beginning June 30, 2010.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Bernardino County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	321	209	165	157	—	11	15	878	Open
2	9,658	5,306	3,095	5,069	—	717	1,010	24,855	Open
3	580	200	121	317	—	32	57	1,307	Open
4	630	351	86	106	—	12	4	1,189	Open
2	39	27	21	18	—	14	3	122	Open
3	1,678	521	147	543	—	553	205	3,647	Open
Totals	12,906	6,614	3,635	6,210	—	1,339	1,294	31,998	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	559,925,000	Contributions			
Receivables				Employer - General	\$	186,580,000	
Contributions			11,431,000	Safety		57,193,000	
Investments			4,182,000	Combined			
Other			15,572,000	Employee - General		44,635,000	
Investments, at Fair Value				Safety		12,351,000	
U.S. Government Obligations			15,080,000	Combined			
International Bonds			79,697,000	Other - General			
Municipal Bonds			54,000	Safety			
Domestic Corporate Bonds			198,157,000	Combined			
Domestic Stocks			269,806,000	Investments			
International Stocks			273,058,000	Interest		68,491,000	
Mortgages			—	Dividends		13,068,000	
Real Estate			499,720,000	Net Appreciation (Depreciation)			
Venture Capital			2,501,158,000	in Fair Value of Investments		438,520,000	
Other			903,985,000	Other Investment Revenues		32,614,000	
Fixed Assets Net of Accumulated Depreciation			1,405,000	Other Revenues		—	
Other Assets			—	Investment Expenses		(66,260,000)	
Total Assets		\$	5,333,230,000	Total Additions		\$ 787,192,000	
Liabilities				Deductions			
Accounts Payable		\$	38,220,000	Benefit Payments			
Investment Purchases Payable			2,537,000	Service Retirement - General	\$	—	
Accrued Expenses			65,480,000	Safety		—	
Other Current Liabilities			197,519,000	Combined		266,724,000	
Total Liabilities		\$	303,756,000	Disability - General		1,124,000	
Net Assets Available for Benefits		\$	5,029,474,000	Safety		—	
Actuarial Cost Method: Entry Age				Combined		—	
Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll				Other - General		—	
				Safety		—	
				Combined		15,528,000	
				Member Refunds - General		—	
				Safety		—	
				Combined		9,301,000	
				Administration Expenses		7,226,000	
				Other Expenses		2,234,000	
Total UAAL Amortization Period:	20			Total Deductions		\$ 302,137,000	
Years Remaining in Total UAAL Amortization Period:	20			Net Increase (Decrease) In Plan Assets		\$ 485,055,000	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—			Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 4,544,419,000	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 5,029,474,000	

Summary of Funding Position

Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	8.00%	4.25%	\$ 7,444,986,223	\$ 6,367,232,362	\$ 1,077,753,861	85.5%
2009	6/30/2009	8.00%	4.25%	7,013,534,026	6,383,388,113	630,145,913	91.0%
2008	6/30/2008	8.00%	4.25%	6,773,629,000	6,341,531,000	432,098,000	93.6%
2007	6/30/2007	8.00%	4.25%	6,227,013,000	5,797,400,000	429,613,000	93.1%
2006	6/30/2006	8.00%	4.25%	5,624,646,000	5,175,767,296	448,878,704	92.0%
2005	6/30/2005	8.00%	4.25%	5,215,719,000	4,750,229,000	465,490,000	91.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 243,773,000	\$ 243,773,000	100 %	\$ 1,250,192,961	86 %
2009	246,232,000	246,232,000	100 %	1,226,431,276	51 %
2008	241,721,000	241,721,000	100 %	1,219,561,653	35 %
2007	239,857,000	239,857,000	100 %	1,102,150,627	39 %
2006	197,343,000	197,343,000	100 %	1,028,730,826	44 %
2005	161,906,000	161,906,000	100 %	968,674,295	48 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Bernardino County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety	
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II
Normal Cost	10.61 % ⁽¹⁾	9.29 %	9.66 %	9.29 %	— %	— %	— %	19.06 %
UAAL Amortization	8.81 %	1.96 %	5.52 %	5.55 %	— %	— %	— %	5.40 %
Total Rates Recommended by Actuary	19.42 %	11.25 %	15.18 %	14.84 %	— %	— %	— %	24.46 %
Total Rates Adopted by Board	19.42 %	11.25 %	15.18 %	14.84 %	—	—	—	24.46 %
Prior Year Rates								
6/30/2009	19.97 %	11.67 %	13.91 %	15.39 %	—	—	—	24.90 %
6/30/2008	20.25 %	12.03 %	13.70 %	15.24 %	—	—	—	24.84 %
6/30/2007	20.25 %	12.03 %	15.24 %	12.60 %	—	—	24.84 %	42.72 %
6/30/2006	17.94 %	10.80 %	12.12 %	13.88 %	—	—	37.57 %	23.84 %
6/30/2005	15.91 %	11.67 %	13.67 %	11.67 %	—	—	32.07 %	26.30 %
Employee Rates Adopted by Board:								
Age 25	8.64 %	8.64 %	8.64 %	8.64 %	—	—	—	11.07 %
Age 35	10.20 %	10.20 %	10.20 %	10.20 %	—	—	—	13.13 %
Age 45	12.27 %	12.27 %	12.27 %	12.27 %	—	—	—	15.51 %
Single Rate	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety	
	I	II	III	IV	V	VI	I	II
Eligibility:								
Age	50	50	50	50	—	—	—	50
Years of Service	10	10	10	10	—	—	—	10
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	70	—	—	—	70
Years of Service Regardless of Age	30	30	30	30	—	—	—	20
Final Average Salary:								
Position Last Held	1	1	1	1	—	—	—	1
Highest Year(s) Average	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—
Compensation at Time of Retirement								
Cost of Living:								
Granted Position Last Held								
Index to Active Member Increase								
Index to Consumer Price Index	Y	Y	Y	Y				
Maximum Annual Increase	2%	2%	2%	2%			Y	Y
None								
Other								
Percent Per Year of Service:								
Age								
50	1.49	1.49	1.49	1.49	—	—	—	3.00
55	2.00	2.00	2.00	2.00	—	—	—	3.00
60	2.62	2.62	2.62	2.62	—	—	—	3.00
65	3.13	3.13	3.13	3.13	—	—	—	3.00
Social Security Coverage:	N	N	N	N			N	N
Benefit Comments:	General: Age Factor x .02 x service credit x final compensation. Safety: Age Factor x (.03) x service credit x final compensation. Non-Service disability benefit requires five years; benefit is 20% with 2% each additional year.							
Disability Benefits as a Percentage of Final Average Salary (FAS):								
Non-Service Disability - Per Year	2 %	2 %	2 %	2 %	—	—	—	2 %
- Maximum	40 %	40 %	—	40 %	—	—	—	40 %
Service Disability - Per Year	50 %	50 %	—	50 %	—	—	—	50 %
- Maximum	50 %	50 %	—	50 %	—	—	—	50 %

Comments:

On June 24, 2004, the San Bernardino County Employees' Retirement Association (SBCERA) received pension obligation bonds proceeds of \$506,090,000 from the County of San Bernardino and South Coast Air Quality Management District.

Footnote:

- (1) The contribution rates shown under the heading for General members are for the following employee categories: Tier I = all other participating agencies except the South Coast Air Quality Management District (SCAQMD) and the County of San Bernardino, Tier II = the County of San Bernardino, and Tier III = SCAQMD. Tier IV = Superior Court.

The contribution rates shown under the heading for Safety members are for the following employee categories: Tier II = the County of San Bernardino. Tier III = all other participating agencies.

On November 11, 2006, Safety Tier I members went to Safety Tier III.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Diego County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	42	—	2,079	4,776	882	178	813	8,770	Closed
3	9,821	3,620	2,541	4,119	220	50	200	20,571	Closed
4	—	163	12	—	—	—	—	175	Open
Safety - Tier 1	—	—	—	540	100	50	280	970	Closed
2	—	—	—	304	80	50	100	534	Closed
3	2,446	889	622	1,180	—	—	—	5,137	Open
Totals	12,309	4,672	5,254	10,919	1,282	328	1,393	36,157	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 2,474,783,988	Contributions	
Receivables		Employer - General	\$ —
Contributions	5,049,043	Safety	—
Investments	725,093,593	Combined	257,896,481 ⁽¹⁾
Other	7,921,769	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	450,586,662	Combined	46,416,076
International Bonds	710,750,121	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	158,604,670	Combined	—
Domestic Stocks	314,831,016	Investments	
International Stocks	361,723,208	Interest	94,658,274
Mortgages	—	Dividends	65,681,586
Real Estate	407,638,157	Net Appreciation (Depreciation)	
Venture Capital	369,958,983	in Fair Value of Investments	714,509,375
Other	1,331,208,169	Other Investment Revenues	13,120,841
Fixed Assets Net of Accumulated Depreciation	9,305,533	Other Revenues	—
Other Assets	—	Investment Expenses	(59,065,196)
Total Assets	\$ 7,327,454,912	Total Additions	\$ 1,133,217,437
Liabilities		Deductions	
Accounts Payable	\$ 1,430,308	Benefit Payments	
Investment Purchases Payable	240,419,437	Service Retirement - General	\$ —
Accrued Expenses	6,869,447	Safety	—
Other Current Liabilities	209,791,452	Combined	382,076,226
Total Liabilities	\$ 458,510,644	Disability - General	—
Net Assets Available for Benefits	\$ 6,868,944,268	Safety	—
		Combined	47,596,000
		Other - General	—
		Safety	—
		Combined	1,395,482
		Member Refunds - General	—
		Safety	—
		Combined	2,592,661
		Administration Expenses	10,441,458
		Other Expenses	—
Total UAAL Amortization Period:	20	Total Deductions	\$ 444,101,827
Years Remaining in Total UAAL Amortization Period:	13	Net Increase (Decrease) In Plan Assets	\$ 689,115,610
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2022	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,179,828,658
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,868,944,268

Summary of Funding Position

Actuary: The Segal Company						Unfunded Actuarial Accrued Liability	
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets		Funded Ratio
2010	6/30/2010	8.00%	5.00%	\$ 9,999,161,000	\$ 8,433,310,000	\$ 1,565,851,000	84.3%
2009	6/30/2009	8.25%	5.25%	9,198,636,000	8,413,065,000	785,571,000	91.5%
2008	6/20/2008	8.25%	5.25%	8,722,294,000	8,236,926,000	485,368,000	94.4%
2007	6/30/2007	8.25%	5.25%	8,082,517,000	7,250,404,000	832,113,000	89.7%
2006	6/30/2006	8.25%	4.75%	7,495,294,000	6,263,019,000	1,232,275,000	83.6%
2005	6/30/2005	8.25%	5.00%	6,990,726,000	5,612,320,000	1,378,406,000	80.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 188,414,000	\$ 257,896,481	137 %	\$ 1,095,576,622	143 %
2009	219,635,000	291,247,665	133 %	1,129,170,565	70 %
2008	236,763,000	305,478,409	129 %	1,135,431,988	43 %
2007	231,300,000	278,933,228	121 %	1,062,396,029	78 %
2006	203,700,000	285,460,292	140 %	979,367,931	126 %
2005	259,988,087	280,266,788	108 %	921,795,559	150 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Diego County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	12.46 %	— %	12.46 %	12.46 %	— %	— %	18.77 %	18.77 %	18.77 %
UAAL Amortization	3.99 %	— %	3.99 %	3.99 %	— %	— %	5.87 %	5.87 %	5.87 %
Total Rates Recommended by Actuary	16.45 %	— %	16.45 %	16.45 %	— %	— %	24.64 %	24.64 %	24.64 %
Total Rates Adopted by Board	16.45 %	—	16.45 %	16.45 %	—	—	24.64 %	24.64 %	24.64 %
Prior Year Rates									
6/30/2009	18.70 %	18.70 %	18.70 %	—	—	—	—	—	27.55 %
6/30/2008	21.49 %	21.49 %	21.49 %	—	—	—	—	—	29.87 %
6/30/2007	22.99 %	22.99 %	22.99 %	—	—	—	30.68 %	—	—
6/30/2006	21.34 %	21.34 %	21.34 %	—	—	—	29.19 %	—	—
6/30/2005	28.98 %	28.98 %	28.98 %	—	—	—	42.97 %	—	—
Employee Rates Adopted by Board:									
Age 25	7.78 %	—	9.26 %	—	—	—	11.75 %	—	—
Age 35	9.14 %	—	10.89 %	—	—	—	13.85 %	—	—
Age 45	10.73 %	—	12.79 %	—	—	—	16.73 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	50	55	—	—	50	50	50
Years of Service	10	—	10	10	—	—	10	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	70	70	—	—	70	70	70
Years of Service Regardless of Age	30	—	30	30	—	—	20	20	30
Final Average Salary:									
Position Last Held	1	—	1	3	—	—	1	1	1
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	Y	Y	—	—	Y	Y	Y
Maximum Annual Increase	3%	—	3%	2%	—	—	3%	2%	2%
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	1.34	—	2.00	1.34	—	—	—	—	— ⁽³⁾
55	1.77	—	2.50	1.77	—	—	—	—	—
60	2.34	—	3.00	2.34	—	—	—	—	—
65	2.62	—	3.00	2.62	—	—	—	—	—
Social Security Coverage:	I	—	I	I	—	—	N	N	N
Benefit Comments:	Non-Service Connected Disability - Generally, 1.8% of average compensation for Tier I, Tier III and Safety members per year of service and 1.5% for General Tier II members.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	2 %	2 %	—	—	2 %	2 %	2 %
- Maximum	33 %	—	33 %	33 %	—	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	50 %	50 %	—	—	50 %	50 %	50 %

Comments:

In June 2004, the County of San Diego issued pension obligation bonds (POB) in the amount of \$454.1 million and transferred \$450 million to the retirement fund for investment.

On October 3, 2002, the San Diego County Employees' Retirement Association (SDCERA) received \$550 million from the county related to its sale of taxable POBs to help fund the increased actuarial accrued liability resulting primarily from benefit enhancements.

For the fiscal year ending June 30, 2010, the tier structure for the following has changed: General Tier III and IV represents General Tier A and B respectively. Safety Tier III represents Safety A and B.

On July 21, 2009, the Board closed Tier A to new entrants and approved a Tier B for General and Safety members, hired on or after August 28, 2009.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Diego County Employees' Retirement Association — (Continued)

Footnote:

- (1) The employers have negotiated to pay all or a portion of most member contributions. In some cases, the portion is phased in over a five-year period. During the year, employee contributions that are paid by the county amounts to \$68,426,385.
- (2) UAAL are amortized as a level percentage of payroll over a 20-year period. Future components of the UAAL will be amortized over separate 20-year periods.
- (3) The Percent Per Year of Service and Social Security Coverage for Safety Tire B at age 50 is 2.29.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Joaquin County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	4,917	—	1,240	2,654	209	164	495	9,679	Open
Safety - Tier 1	925	—	161	420	172	12	126	1,816	Open
Totals	5,842	—	1,401	3,074	381	176	621	11,495	

Statement of Plan Net Assets as of December 31, 2009				Statement of Changes in Plan Net Assets for Period Ending December 31, 2009			
Assets				Additions			
Cash and Short-Term Investments		\$	233,928,500	Contributions			
Receivables				Employer - General	\$	67,501,802	
Contributions			4,354,385	Safety		30,303,783	
Investments			10,161,919	Combined		—	
Other			—	Employee - General		10,123,343	
Investments, at Fair Value				Safety		2,889,412	
U.S. Government Obligations			25,306,257	Combined		—	
International Bonds			3,520,517	Other - General		—	
Municipal Bonds			171,022,889	Safety		—	
Domestic Corporate Bonds			306,863,257	Combined		—	
Domestic Stocks			337,652,323	Investments			
International Stocks			116,651,179	Interest		20,546,514	
Mortgages			206,063,707	Dividends		14,844,573	
Real Estate			421,106,100	Net Appreciation (Depreciation)		158,509,089	
Venture Capital			728,996	in Fair Value of Investments		1,756,135	
Other			70,345	Other Investment Revenues		96,123	(2)
Fixed Assets Net of Accumulated Depreciation				Other Revenues		(14,732,271)	
Other Assets				Investment Expenses			
Total Assets		\$	1,837,430,374	Total Additions		\$	291,838,503
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			
Investment Purchases Payable			5,877,618	Service Retirement - General	\$	71,320,457	
Accrued Expenses			1,080,374	Safety		25,464,881	
Other Current Liabilities			108,797,802	Combined		—	
Total Liabilities		\$	115,755,794	Disability - General		7,658,656	
Net Assets Available for Benefits		\$	1,721,674,580	Safety		7,640,832	
				Combined		—	
				Other - General		517,085	
				Safety		45,000	
				Combined		—	
				Member Refunds - General		915,095	
				Safety		123,372	
				Combined		—	
				Administration Expenses		3,239,765	
				Other Expenses		287,431	
Total UAAL Amortization Period:			20	Total Deductions		\$	117,212,574
Years Remaining in Total UAAL Amortization Period:			20	Net Increase (Decrease) in Plan Assets		\$	174,625,929
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	1,547,048,651
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	1,721,674,580

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2009	8.16%	3.75%	\$ 2,510,925,000	\$ 1,821,357,000	\$ 689,568,000	72.5%
2009	1/1/2008	8.16%	3.75%	2,334,521,000	2,029,949,000	304,572,000	87.0%
2008	1/1/2007	8.16%	3.75%	2,149,937,792	1,869,716,580	280,221,212	87.0%
2007	12/31/2005	8.00%	4.25%	1,935,818,000	1,727,033,000	208,785,000	89.2%
2006	12/31/2004	8.00%	5.25%	1,769,507,000	1,614,979,000	154,528,000	91.3%
2005	12/31/2003	8.00%	5.25%	1,621,059,581	1,531,287,777	89,771,804	94.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 97,805,585	\$ 97,805,585	100 %	\$ 377,559,000	183 %
2009	94,162,866	94,162,866	100 %	367,361,000	83 %
2008	85,686,698	85,686,698	100 %	340,828,000	82 %
2007	73,611,841	73,611,841	100 %	309,692,000	67 %
2006	62,508,615	62,508,615	100 %	291,563,119	53 %
2005	42,688,367	42,688,367	100 %	283,073,136	32 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Joaquin County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	14.48 %	— %	— %	— %	— %	— %	27.25 %	— %	— %
UAAL Amortization	8.43 %	— %	— %	— %	— %	— %	18.18 %	— %	— %
Total Rates Recommended by Actuary	22.91 %	— %	— %	— %	— %	— %	45.43 %	— %	— %
Total Rates Adopted by Board	22.91 %	—	—	—	—	—	45.43 %	—	—
Prior Year Rates									
12/31/2008	23.04 %	—	—	—	—	—	44.51 %	—	—
12/31/2007	22.74 %	—	—	—	—	—	41.37 %	—	—
12/31/2006	20.70 %	—	—	—	—	—	39.56 %	—	—
12/31/2005	20.70 %	—	—	—	—	—	39.56 %	—	—
12/31/2004	17.77 %	—	—	—	—	—	26.44 %	—	—
Employee Rates Adopted by Board:									
Age 25	2.77 %	—	—	—	—	—	3.98 %	—	—
Age 35	3.24 %	—	—	—	—	—	4.56 %	—	—
Age 45	3.82 %	—	—	—	—	—	5.33 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held	1	—	—	—	—	—	1	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	Y	—	—
Maximum Annual Increase	3%	—	—	—	—	—	3%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age									
50	1.47	—	—	—	—	—	3.00	—	—
55	1.95	—	—	—	—	—	3.00	—	—
60	2.44	—	—	—	—	—	3.00	—	—
65	2.61	—	—	—	—	—	3.00	—	—
Social Security Coverage:	I	—	—	—	—	—	N	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	2 %	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Footnote:

- (1) The Unfunded Actuarial Accrued Liability (UAAL) amortization method has been changed. Due to the unprecedented market decline in 2008, half of the loss in 2008 is deemed to be extraordinary actuarial loss. Thus, 50% of the loss will be separately amortized as a level percentage of pay over a closed 30-year period. The remaining unfunded actuarial accrued liability is being amortized on a 20-year open period until January 1, 2014; then it will be decreased by one year in each valuation report until a 12-year amortization period is reached.
- (2) Includes \$84,032 in transfer from the post-employment healthcare fund.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Luis Obispo County Pension Trust

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,476	655	431	1,432	—	89	144	4,227	Open
Safety - Tier 1	217	56	9	127	—	40	20	469	Open
2	73	29	36	33	—	3	2	176	Open
Totals	1,766	740	476	1,592	—	132	166	4,872	

Statement of Plan Net Assets as of December 31, 2009				Statement of Changes in Plan Net Assets for Period Ending December 31, 2009			
Assets				Additions			
Cash and Short-Term Investments		\$	67,331,733	Contributions			
Receivables				Employer - General	\$	—	
Contributions			869,960	Safety		—	
Investments			24,384,894	Combined		31,427,297	
Other			2,710,130	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			—	Combined		24,170,461	
International Bonds			45,038,211	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			163,882,705	Combined		—	
Domestic Stocks			304,510,240	Investments			
International Stocks			110,965,550	Interest		12,049,342	
Mortgages			25,700,594	Dividends		9,834,657	
Real Estate			57,950,449	Net Appreciation (Depreciation)			
Venture Capital			—	in Fair Value of Investments		147,669,810	
Other			18,552,546	Other Investment Revenues		(22,520,851)	
Fixed Assets Net of Accumulated Depreciation			1,752,381	Other Revenues		—	
Other Assets			172,184	Investment Expenses		(2,551,116)	
Total Assets		\$	823,821,577	Total Additions		\$ 200,079,600	
Liabilities				Deductions			
Accounts Payable		\$	1,067,279	Benefit Payments			
Investment Purchases Payable			57,765,663	Service Retirement - General	\$	—	
Accrued Expenses			—	Safety		—	
Other Current Liabilities			—	Combined		39,479,545	
Total Liabilities		\$	58,832,942	Disability - General		—	
Net Assets Available for Benefits		\$	764,988,635	Safety		—	
Actuarial Cost Method: Entry Age				Combined		2,548,379	
Total UAAL Amortization Method: Level Percentage of Projected Covered Payroll				Other - General		—	
				Safety		—	
				Combined		45,465	
				Member Refunds - General		—	
				Safety		—	
				Combined		1,574,610	
				Administration Expenses		1,729,766	
				Other Expenses		—	
Total UAAL Amortization Period:			30	Total Deductions		\$ 45,377,765	
Years Remaining in Total UAAL Amortization Period:			25	Net Increase (Decrease) In Plan Assets		\$ 154,701,835	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2034	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 610,286,800	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 764,988,635	

Summary of Funding Position

Actuary: Gabriel Roeder Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2009	7.75%	5.50%	\$ 1,150,214,000	\$ 875,602,000	\$ 274,612,000	76.1%
2009	1/1/2008	7.75%	5.50%	1,057,124,000	829,764,000	227,360,000	78.5%
2008	1/1/2007	7.75%	4.50%	994,861,000	759,758,000	235,103,000	76.4%
2007	1/1/2006	7.75%	4.50%	831,289,996	700,060,000	131,229,996	84.2%
2006	1/1/2005	7.75%	4.50%	715,085,000	651,751,000	63,334,000	91.1%
2005	1/1/2004	7.75%	4.50%	642,734,000	604,808,000	37,926,000	94.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 34,933,644	\$ 31,427,297	90 %	\$ 168,677,088	163 %
2009	33,840,580	30,860,282	91 %	162,435,796	140 %
2008	22,017,780	24,014,202	109 %	152,116,782	155 %
2007	19,177,491	19,177,491	100 %	143,902,100	91 %
2006	18,209,481	18,209,481	100 %	135,188,599	47 %
2005	16,520,585	16,520,585	100 %	135,188,600	28 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Luis Obispo County Pension Trust — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.31 %	— %	— %	— %	— %	— %	16.53 %	6.90 %	— %
UAAL Amortization	9.80 %	— %	— %	— %	— %	— %	15.49 %	10.27 %	— %
Total Rates Recommended by Actuary	20.11 %	— %	— %	— %	— %	— %	32.02 %	17.17 %	— %
Total Rates Adopted by Board	20.11 %	—	—	—	—	—	32.02 %	17.17 %	—
Prior Year Rates	12/31/2008 19.49 %	—	—	—	—	—	28.83 %	16.72 %	—
	12/31/2007 23.87 %	—	—	—	—	—	30.78 %	18.45 %	—
	12/31/2006 16.77 %	—	—	—	—	—	23.03 %	11.88 %	—
	12/31/2005 12.73 %	—	—	—	—	—	16.66 %	8.93 %	—
	12/31/2004 15.84 %	—	—	—	—	—	17.38 %	12.96 %	—
Employee Rates Adopted by Board:									
Age 25	9.32 %	—	—	—	—	—	10.88 %	16.93 %	—
Age 35	10.08 %	—	—	—	—	—	12.08 %	17.77 %	—
Age 45	11.32 %	—	—	—	—	—	12.08 %	19.14 %	—
Single Rate	13.80 %	—	—	—	—	—	13.64 %	16.87 %	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	50	—
Years of Service	5	—	—	—	—	—	5	5	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y	Y	
Maximum Annual Increase	3%						3%	3%	
None									
Other									
Percent Per Year of Service:									
Age									
50	1.43	—	—	—	—	—	2.30	2.30	—
55	2.00	—	—	—	—	—	3.00	3.00	—
60	2.58	—	—	—	—	—	3.00	3.00	—
65	3.16	—	—	—	—	—	3.00	3.00	—
Social Security Coverage:	S						S	S	
Benefit Comments:	Retirement benefit is Final Compensation (FC) x Credited Service (CS) x Retirement Age Factors ranging from 1.43%-3.00%. Ordinary Disability is the greater of (a) 1.5% of FC x CS, (b) 1/3 of FC if 10 or more years of CS, or (c) service retirement benefit.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	2 %	2 %	—
- Maximum	33 %	—	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	50 %	—

Comments:

In July 2003, the plan sponsor issued a pension obligation bond for \$135 million to pay off the unfunded liability of the San Luis Obispo County Pension Trust (SLOCPT). The information shown as General Tier I pertains to Miscellaneous SLOCPT members only; Safety Tier I pertains to Safety members and Safety Tier II pertains to Probation officers.

Members may elect to participate in the system's Deferred Retirement Option Program (DROP). An amount equal to the amount that would have been paid had the members retired is deposited in to a DROP account. Upon actual retirement, members may recieved the DROP account balance in lump sum or annuity payments.

All or part of the employee contributions rate is subject to potential "pick up" by the employer. Pick ups and related interest are subjected to refunds. The pick up rate ranges from 7.74% to 13.59%, depending on bargaining unit.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Mateo County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	81	—	42	1,580	47	45	359	2,154	Closed
2	1,185	—	498	1,033	94	62	93	2,965	Closed
3	71	79	117	83	1	—	6	357	Open
4	1,689	1,504	430	72	16	5	8	3,724	Open
5	3	—	1	66	—	—	3	73	Closed
6	81	—	28	25	1	2	1	138	Closed
Safety - Tier 1	8	—	2	182	48	3	53	296	Closed
2	143	—	32	59	35	1	5	275	Closed
3	326	177	57	8	5	—	1	574	Open
Totals	3,587	1,760	1,207	3,108	247	118	529	10,556	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 255,878,408	Contributions	
Receivables		Employer - General	\$ —
Contributions	7,464,274	Safety	—
Investments	88,552,919	Combined	106,265,329
Other	113,787	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	129,421,752	Combined	50,318,477
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	376,019,568	Combined	—
Domestic Stocks	797,467,287	Investments	16,661,289
International Stocks	341,048,550	Interest	25,518,539
Mortgages	—	Dividends	—
Real Estate	109,210,472	Net Appreciation (Depreciation)	162,137,189
Venture Capital	—	in Fair Value of Investments	—
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	784,410
Other Assets	7,669	Investment Expenses	(8,905,477)
Total Assets	\$ 2,105,184,686	Total Additions	\$ 352,779,756
Liabilities		Deductions	
Accounts Payable	\$ 1,562,410	Benefit Payments	
Investment Purchases Payable	286,858,221	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	867,600	Combined	106,607,286
Total Liabilities	\$ 289,288,231	Disability - General	—
Net Assets Available for Benefits	\$ 1,815,896,455	Safety	—
		Combined	14,585,746
		Other - General	—
		Safety	—
		Combined	948,059
		Member Refunds - General	—
		Safety	—
		Combined	2,736,025
		Administration Expenses	3,372,967
		Other Expenses	32,776
Total UAAL Amortization Period:	15	Total Deductions	\$ 128,282,859
Years Remaining in Total UAAL Amortization Period:	15	Net Increase (Decrease) In Plan Assets	\$ 224,496,897
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,591,399,558
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,815,896,455

Summary of Funding Position

Actuary: Milliman USA							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	7.75%	5.20%	\$ 3,098,453,000	\$ 2,179,076,000	\$ 919,377,000	70.3%
2009	6/30/2009	7.75%	5.20%	2,987,712,000	1,909,679,000	1,078,033,000	63.9%
2008	6/30/2008	7.75%	5.20%	2,806,222,000	2,218,937,000	587,285,000	79.1%
2007	6/30/2007	7.75%	5.20%	2,555,504,000	1,976,731,000	578,773,000	77.4%
2006	6/30/2006	7.75%	5.20%	2,345,149,000	1,769,021,000	576,128,000	75.4%
2005	6/30/2004	8.00%	6.00%	1,921,328,506	1,452,621,173	468,707,333	75.6%

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Mateo County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 106,265,329	\$ 106,265,329	100 %	\$ 437,130,219	210 %
2009	106,123,055	106,123,055	100 %	445,151,712	242 %
2008	105,339,570	105,339,570	100 %	424,586,435	138 %
2007	100,549,570	100,549,570	100 %	416,069,697	139 %
2006	76,089,599	76,089,599	100 %	368,972,000	156 %
2005	76,930,928	76,930,928	100 %	365,385,000	128 %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety	
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	III
Normal Cost	10.70 %	11.01 %	7.75 %	9.82 %	24.87 %	22.22 %	22.99 %	18.17 %
UAAL Amortization	9.81 %	9.81 %	9.81 %	9.81 %	12.81 %	12.81 %	27.31 %	27.31 %
Total Rates Recommended by Actuary	20.51 %	20.82 %	17.56 %	19.63 %	37.68 %	35.03 %	50.30 %	45.48 % ⁽¹⁾
Total Rates Adopted by Board	20.51 %	20.82 %	17.56 %	19.63 %	37.68 %	35.03 %	50.30 %	47.77 %
Prior Year Rates								
6/30/2009	20.04 %	20.50 %	17.04 %	19.24 %	41.42 %	37.01 %	52.55 %	48.04 %
6/30/2008	21.06 %	21.46 %	17.63 %	19.88 %	48.36 %	38.59 %	53.53 %	49.42 %
6/30/2007	21.30 %	21.56 %	17.97 %	20.16 %	42.00 %	39.35 %	55.34 %	43.39 %
6/30/2006	30.32 %	18.92 %	17.39 %	15.02 %	42.36 %	34.48 %	68.05 %	29.52 %
6/30/2005	28.85 %	19.84 %	13.64 %	16.33 %	49.33 %	39.13 %	51.66 %	33.74 %
Employee Rates Adopted by Board:								
Age 25	8.97 % ⁽²⁾	8.97 %	—	8.72 %	9.97 %	9.97 %	13.09 %	12.75 %
Age 35	10.15 %	10.15 %	—	9.85 %	11.27 %	11.27 %	14.71 %	14.29 %
Age 45	11.59 %	11.59 %	—	11.18 %	12.64 %	12.64 %	16.42 %	15.74 %
Single Rate	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety	
	I	II	III	IV	V	VI	I	III
Eligibility:								
Age	50	50	55	50	50	50	50	50
Years of Service	10	10	10	10	10	10	10	10
Age	—	—	65	—	—	—	—	—
Years of Service	—	—	10	—	—	—	—	—
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	70	—	—	—	—
Years of Service Regardless of Age	30	30	—	30	20	20	20	20
Final Average Salary:								
Position Last Held	1	1	3	3	1	1	1	1
Highest Year(s) Average	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—
Compensation at Time of Retirement								
Cost of Living:								
Granted Position Last Held								
Index to Active Member Increase								
Index to Consumer Price Index	Y	Y		Y	Y	Y	Y	Y
Maximum Annual Increase	5%	3%		2%	3%	3%	5%	3%
None								
Other								
Percent Per Year of Service:								
Age								
50	1.48	1.48	—	1.48	3.00	3.00	3.00	3.00
55	1.95	1.95	0.78	1.95	3.00	3.00	3.00	3.00
60	2.44	2.44	1.22	2.44	3.00	3.00	3.00	3.00
65	2.61	2.61	2.00	2.61	3.00	3.00	3.00	3.00
Social Security Coverage:	S	S	I	S	N	N	N	N
Benefit Comments:								
Disability Benefits as a Percentage of Final Average Salary (FAS):								
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	33 %	33 %	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	50 %	50 %	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Mateo County Employees' Retirement Association — (Continued)

Comments:

In the Membership, Contribution Rates, and Retirement Benefit Policies schedules, General Tier V is used for Probation Plan I, General Tier VI is used for Probation Plan II, and Safety Tier III is used for Safety Plan IV and Probation Plan IV.

Footnote:

- (1) Safety Tier III shows the rate for Safety Plan IV. The rate for Probation Plan IV is Normal cost = 18.99, UAAL = 12.81, Total = 31.80. Plan IV Employee rates are 9.70, 10.93, and 12.09 for ages 25, 35, and 45, respectively.
- (2) In addition to basic employee rates, employees also make additional cost-sharing contributions.

A portion of some of the member contributions rates is "picked up" by the county and may or may not be considered part of the member's contribution account for refund purposes.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Santa Barbara County Employees' Retirement System

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	11	15	51	1,051	41	26	6	1,201	Closed
2	14	8	20	42	—	—	—	84	Closed
3	2,455	1,115	657	1,165	33	31	19	5,475	Open
4	28	—	10	24	—	—	—	62	Open
5	13	9	2	4	—	—	—	28	Open
Safety - Tier 1	4	19	17	248	82	6	1	377	Closed
2	2	—	1	23	1	—	—	27	Closed
3	751	238	94	355	29	4	2	1,473	Open
Totals	3,278	1,404	852	2,912	186	67	28	8,727	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 72,626,062	Contributions	
Receivables		Employer - General	\$ 59,105,092
Contributions	3,983,960	Safety	25,542,041
Investments	51,728,547	Combined	—
Other	123,565	Employee - General	8,718,895
Investments, at Fair Value	121,954,197	Safety	2,930,100
U.S. Government Obligations	106,185,345	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	293,244,106	Safety	—
Domestic Corporate Bonds	585,091,702	Combined	—
Domestic Stocks	305,747,082	Investments	
International Stocks	—	Interest	21,392,480
Mortgages	67,295,389	Dividends	14,501,082
Real Estate	55,168,188	Net Appreciation (Depreciation)	
Venture Capital	71,502,381	in Fair Value of Investments	162,597,694
Other	—	Other Investment Revenues	337,623
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	228,877
Other Assets	—	Investment Expenses	(4,245,801)
Total Assets	\$ 1,734,650,524	Total Additions	\$ 291,108,083
Liabilities		Deductions	
Accounts Payable	\$ 380,522	Benefit Payments	
Investment Purchases Payable	46,411,500	Service Retirement - General	\$ —
Accrued Expenses	6,907,423	Safety	—
Other Current Liabilities	71,502,381	Combined	90,519,282
Total Liabilities	\$ 125,201,826	Disability - General	—
Net Assets Available for Benefits	\$ 1,609,448,698	Safety	—
		Combined	7,293,934
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	1,319,448
		Administration Expenses	4,045,903
		Other Expenses	—
Total UAAL Amortization Period:	17	Total Deductions	\$ 103,178,567
Years Remaining in Total UAAL Amortization Period:	17	Net Increase (Decrease) in Plan Assets	\$ 187,929,516
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,418,990,629
		Adjustments	2,528,553
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,609,448,698

Summary of Funding Position

Actuary: Milliman							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	7.75%	7.25%	\$ 2,616,146,856	\$ 1,927,229,175	\$ 688,917,681	73.7%
2009	6/30/2009	8.16%	4.50%	2,263,862,319	1,705,733,020	558,129,299	75.3%
2008	6/30/2008	8.16%	4.50%	2,135,900,000	1,891,500,000	244,400,000	88.6%
2007	6/30/2007	8.16%	4.50%	1,956,834,000	1,620,338,000	336,496,000	82.8%
2006	6/30/2006	8.00%	5.00%	1,809,656,000	1,552,776,000	256,880,000	85.8%
2005	6/30/2005	8.00%	5.50%	1,687,632,000	1,443,824,000	243,808,000	85.6%

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Santa Barbara County Employees' Retirement System — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 84,647,133	\$ 84,647,133	100 %	\$ 307,506,129	224 %
2009	75,827,000	75,902,140	100 %	307,381,758	182 %
2008	69,460,616	69,460,616	100 %	307,263,504	80 %
2007	63,395,296	63,395,296	100 %	294,163,067	114 %
2006	53,977,000	53,976,748	100 %	287,382,000	89 %
2005	46,720,797	46,720,797	100 %	267,786,000	91 %

Contribution Rates as a Percentage of Covered Payroll

	General						Safety	
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II
Normal Cost	— %	2.25 %	11.57 %	13.73 %	12.50 %	— %	— %	— %
UAAL Amortization	— %	9.49 %	9.49 %	12.09 %	12.09 %	— %	— %	— %
Total Rates Recommended by Actuary	— %	11.74 %	21.06 % ⁽⁴⁾	25.82 %	24.59 %	— %	— %	— %
Total Rates Adopted by Board	—	11.74 %	21.06 %	25.82 %	24.59 %	—	—	—
Prior Year Rates	6/30/2009	13.58 %	22.55 %	27.23 %	26.04 %	—	—	—
	6/30/2008	10.81 %	17.26 %	19.93 %	20.45 %	—	—	—
	6/30/2007	8.99 %	15.51 %	18.36 %	18.27 %	—	—	—
	6/30/2006	7.69 %	14.36 %	14.38 %	—	—	—	—
	6/30/2005	5.27 %	12.13 %	12.04 %	—	—	26.10 %	22.90 %
Employee Rates Adopted by Board:								
Age 25	—	—	2.68 % ⁽⁶⁾	3.19 %	6.37 %	—	—	4.76 % ⁽⁷⁾
Age 35	—	—	3.36 %	3.96 %	7.92 %	—	—	5.80 %
Age 45	—	—	4.14 %	4.84 %	9.67 %	—	—	6.97 %
Single Rate	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety	
	I	II	III	IV	V	VI	I	II
Eligibility:								
Age	—	55	50	50	50	—	—	50
Years of Service	—	10	10	10	10	—	—	10
Age	—	—	50	50	50	—	—	50
Years of Service	—	—	5	5	5	—	—	5
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	70	70	70	—	—	60
Years of Service Regardless of Age	—	—	30	30	30	—	—	20
Final Average Salary:								
Position Last Held	—	3	1	1	1	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—
Compensation at Time of Retirement								
Cost of Living:								
Granted Position Last Held								
Index to Active Member Increase								
Index to Consumer Price Index			Y	Y	Y			
Maximum Annual Increase			3%	3%	3%			
None		Y						
Other								
Percent Per Year of Service:								
Age	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—
Social Security Coverage:	S	I	S	S	S		N	N
Benefit Comments:								
Disability Benefits as a Percentage of Final Average Salary (FAS):								
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—
- Maximum	—	—	33 %	33 %	33 %	—	—	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—
- Maximum	—	—	50 %	50 %	50 %	—	—	50 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Santa Barbara County Employees' Retirement System — (Continued)

Comments:

The SBCERS has 15 retirement plans. Current year data will be reflected as follows:

General Tier I = General Plan (GP) 1

General Tier II = GP2

General Tier III = GP5A through GP5C

General Tier IV = Air Pollution Control District (APCD) Plan 1

General Tier V = APCD Plan 2

Safety Tier I = Safety Plan (SP) 1

Safety Tier II = SP2

Safety Tier III = SP4A through SP4D, SP6A and SP6B

Footnote:

- (1) Retiree Health Benefits 401(h) amount excluded from public retirement annual report. On September 16, 2008, the Santa Barbara County Board of Supervisors adopted a 401(h) Medical Trust Plan. The State Controller's Office report does not include amounts for retiree health benefits.
- (2) Beginning in 2007, Assembly Bill 1124 was enacted into law and subsequently amended to include Government Code section 31580., allowing systems to conditionally raise the limit to 0.23% or add \$1 million to 0.18% of total net assets.
- (3) Adjustment to beginning balance. In the prior years, Other Post Employment Health Benefits (OPEB) were included in the State Controller's Office financial transaction report.
- (4) General Tier III Includes GP5A through GP5C. The rates shown are for GP5A. Employer rates for GP5B and GP5C are 21.00% and 21.94%, respectively.
- (5) Safety Tier III includes SP4A through SP4D, SP6A and SP6B. The rates shown are for SP4A. Employer rates for SP4B, SP4C, SP6A, and SP6B are 20.69%, 26.31%, 30.83%, and 31.44%, respectively.
- (6) General Tier III Includes GP5A through GP5C. The rates shown are for GP5A. Employee rates for GP5B are 5.36% for age 25, 6.71% for age 35, and 8.27% for age 45. Employee rates for GP5C are 2.57% for age 25, 3.22% for age 35, and 3.96% for age 45.
- (7) Safety Tier III includes SP4A through SP4D, SP6A and SP6B. The rates shown are for SP4A and SP6A. Employee rates for SP4B are 9.94% for age 25, 12.15% for age 35, and 14.65% for age 45. Employee rates for SP4C, SP4D and SP6B are 4.76% for age 25, 5.80% for age 35, and 6.97% for age 45.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Sonoma County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	2,228	994	431	2,269	253	106	349	6,630	Open
Safety - Tier 1	526	236	109	286	226	15	66	1,464	Open
Totals	2,754	1,230	540	2,555	479	121	415	8,094	

Statement of Plan Net Assets as of December 31, 2009				Statement of Changes in Plan Net Assets for Period Ending December 31, 2009			
Assets				Additions			
Cash and Short-Term Investments		\$	84,104,601	Contributions			
Receivables				Employer - General	\$	32,359,066	
Contributions			42,093	Safety		15,217,510	
Investments			66,795,415	Combined		—	
Other			—	Employee - General		28,997,599	
Investments, at Fair Value				Safety		8,339,246	
U.S. Government Obligations			170,816,241	Combined		—	
International Bonds			7,854,016	Other - General		—	
Municipal Bonds			122,802,843	Safety		—	
Domestic Corporate Bonds			527,092,117	Combined		—	
Domestic Stocks			366,277,493	Investments			
International Stocks			—	Interest		13,174,194	
Mortgages			92,964,438	Dividends		15,192,147	
Real Estate			150,539,702	Net Appreciation (Depreciation)		205,213,983	
Venture Capital			4,836,904	in Fair Value of Investments		4,826,217	
Other			64,475	Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		—	
Other Assets			—	Investment Expenses		(11,822,771)	
Total Assets		\$	1,594,190,338	Total Additions		\$	311,497,191
Liabilities				Deductions			
Accounts Payable		\$	1,735,487	Benefit Payments			
Investment Purchases Payable			257,031,127	Service Retirement - General	\$	61,265,089	
Accrued Expenses			62,967,033	Safety		13,390,198	
Other Current Liabilities			—	Combined		—	
Total Liabilities		\$	321,733,647	Disability - General		8,125,452	
Net Assets Available for Benefits		\$	1,272,456,691	Safety		8,846,578	
				Combined		—	
				Other - General		114,615	
				Safety		—	
				Combined		—	
				Member Refunds - General		1,186,332	
				Safety		247,058	
				Combined		—	
				Administration Expenses		2,551,139	
				Other Expenses		406,221	
Total UAAL Amortization Period:			20	Total Deductions		\$	96,132,682
Years Remaining in Total UAAL Amortization Period:			18	Net Increase (Decrease) in Plan Assets		\$	215,364,509
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2029	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	1,057,092,182
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	1,272,456,691

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	12/31/2009	8.00%	5.25%	\$ 1,967,058,000	\$ 1,564,970,000	\$ 402,088,000	79.6%
2009	12/31/2008	8.00%	5.25%	1,842,404,000	1,540,461,000	301,943,000	83.6%
2008	12/31/2007	8.00%	5.25%	1,653,847,000	1,476,496,000	177,351,000	89.3%
2007	12/31/2006	8.00%	5.25%	1,509,083,000	1,369,669,000	139,414,000	90.8%
2006	12/31/2005	8.00%	5.25%	1,352,634,488	1,276,770,928	75,863,560	94.4%
2005	12/31/2004	8.00%	5.25%	1,225,402,000	1,182,465,000	42,937,000	96.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 47,577,000	\$ 47,576,576	100 %	\$ 322,483,489	125 %
2009	38,553,000	38,552,971	100 %	334,390,573	90 %
2008	34,283,000	34,282,865	100 %	292,771,517	61 %
2007	29,391,000	29,390,771	100 %	273,548,409	51 %
2006	24,993,000	24,993,498	100 %	265,247,594	29 %
2005	22,813,000	22,856,196	100 %	253,024,951	17 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Sonoma County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	9.14 %	— %	— %	— %	— %	— %	16.78 %	— %	— %
UAAL Amortization	5.01 %	— %	— %	— %	— %	— %	6.40 %	— %	— %
Total Rates Recommended by Actuary	14.15 %	— %	— %	— %	— %	— %	23.18 %	— %	— %
Total Rates Adopted by Board	14.15 %	—	—	—	—	—	23.18 %	—	—
Prior Year Rates									
12/31/2008	11.52 %	—	—	—	—	—	20.12 %	—	—
12/31/2007	10.54 %	—	—	—	—	—	19.14 %	—	—
12/31/2006	9.45 %	—	—	—	—	—	18.03 %	—	—
12/31/2005	8.66 %	—	—	—	—	—	14.54 %	—	—
12/31/2004	7.67 %	—	—	—	—	—	12.59 %	—	—
Employee Rates Adopted by Board:									
Age 25	10.30 %	—	—	—	—	—	11.59 %	—	—
Age 35	11.33 %	—	—	—	—	—	12.72 %	—	—
Age 45	12.77 %	—	—	—	—	—	14.22 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	1%						1%		
None									
Other									
Percent Per Year of Service:									
Age									
50	2.00	—	—	—	—	—	3.00	—	—
55	2.50	—	—	—	—	—	3.00	—	—
60	3.00	—	—	—	—	—	3.00	—	—
65	3.00	—	—	—	—	—	3.00	—	—
Social Security Coverage:	I						I		
Benefit Comments:	Members with five years of service, regardless of age, are eligible for non-service connected disability. The benefit is 1.8% of final compensation for each year of service.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

Cost of Living Adjustment (COLA) legislation for Sonoma County (AB 2894) was passed by the Legislature and signed by the Governor in September 2004. Due to the extreme and unusual conditions of the financial markets in 2008 and the resulting impact on SCERA investment return, there was no necessity to grant a COLA in 2009.

Footnote:

- (1) The outstanding balance of the December 31, 2007 UAAL and any new UAAL established on each subsequent actuarial valuation after the December 31, 2007 valuation is amortized over separate 20-year declining periods. The UAAL established as a result of including as pensionable salary a cash allowance is amortized over a 20-year declining period with 18 years remaining as of the December 31, 2009.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Stanislaus County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1	—	72	998	50	—	12	1,133	Closed
2	5	—	252	274	57	—	8	596	Closed
3	22	—	30	33	—	—	—	85	Closed
4	127	—	3	307	2	—	3	442	Closed
5	3,249	—	536	485	15	—	7	4,292	Open
Safety - Tier 1	—	—	57	156	87	—	9	309	Closed
2	4	—	—	72	6	—	—	82	Closed
3	677	—	125	72	30	—	1	905	Open
Totals	4,085	—	1,075	2,397	247	—	40	7,844	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	47,033,733	Contributions		\$	—
Receivables			1,346,604	Employer - General			—
Contributions			41,733,284	Safety			21,814,194
Investments			2,982	Combined			—
Other			—	Employee - General			—
Investments, at Fair Value			260,997,168	Safety			20,746,411
U.S. Government Obligations			—	Combined			—
International Bonds			1,179,619	Other - General			—
Municipal Bonds			168,601,149	Safety			—
Domestic Corporate Bonds			482,996,136	Combined			—
Domestic Stocks			228,097,324	Investments			—
International Stocks			—	Interest			20,918,401
Mortgages			14,663,597	Dividends			12,320,614
Real Estate			—	Net Appreciation (Depreciation)			—
Venture Capital			72,148,237	in Fair Value of Investments			135,591,099
Other			3,924,346	Other Investment Revenues			1,059,673
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			—
Other Assets			—	Investment Expenses			(4,835,943)
Total Assets		\$	1,322,724,179	Total Additions		\$	207,614,449
Liabilities				Deductions			
Accounts Payable		\$	2,942,494	Benefit Payments			—
Investment Purchases Payable			50,999,227	Service Retirement - General		\$	—
Accrued Expenses			78,563,061	Safety			—
Other Current Liabilities			—	Combined			62,400,125
Total Liabilities		\$	132,504,782	Disability - General			—
Net Assets Available for Benefits		\$	1,190,219,397	Safety			8,287,575
				Combined			—
				Other - General			—
				Safety			777,035
				Combined			—
				Member Refunds - General			1,731,971
				Safety			2,307,436
				Combined			—
				Administration Expenses			—
				Other Expenses			—
Total UAAL Amortization Period:	25			Total Deductions		\$	75,504,142
Years Remaining in Total UAAL Amortization Period:	25			Net Increase (Decrease) in Plan Assets		\$	132,110,307
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—			Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	1,058,109,090
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	1,190,219,397

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	8.00%	5.00%	\$ 1,653,716,000	\$ 1,171,767,000	\$ 481,949,000	70.9%
2009	6/30/2008	8.00%	5.00%	1,548,824,000	1,317,167,000	231,657,000	85.0%
2008	6/30/2006	8.00%	5.00%	1,194,904,000	1,154,048,000	40,856,000	96.6%
2007	6/30/2006	8.00%	5.00%	1,194,904,000	1,154,048,000	40,856,000	96.6%
2006	6/30/2005	8.00%	5.50%	1,116,310,000	1,049,690,942	66,619,058	94.0%
2005	6/30/2003	8.00%	5.50%	1,088,543,393	1,068,245,285	20,298,108	98.1%

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Stanislaus County Employees' Retirement Association — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 21,814,194	\$ 21,814,194	100 %	\$ 248,316,424	194 %
2009	22,555,000	23,410,965	104 %	242,009,399	96 %
2008	24,421,977	22,555,416	92 %	219,768,000	19 %
2007	24,421,977	32,562,514	133 %	219,768,000	19 %
2006	19,793,000	24,421,977	123 %	211,680,754	31 %
2005	19,792,748	19,792,748	100 %	197,664,000	10 %

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	5.77 %	5.74 %	2.11 %	5.77 %	6.16 %	— %	— %	0.97 %	12.44 %
UAAL Amortization	4.96 %	4.96 %	4.96 %	4.96 %	4.96 %	— %	— %	8.03 %	8.03 %
Total Rates Recommended by Actuary	10.73 %	10.70 %	7.07 %	10.73 %	11.12 %	— %	— %	9.00 %	20.47 %
Total Rates Adopted by Board	10.73 %	10.70 %	7.07 %	10.73 %	11.12 %	—	—	9.00 %	20.47 %
Prior Year Rates									
6/30/2009	7.52 %	7.20 %	3.94 %	7.52 %	7.20 %	—	—	19.41 %	17.32 %
6/30/2008	7.52 %	7.20 %	3.94 %	7.52 %	7.20 %	—	—	19.41 %	17.32 %
6/30/2007	8.72 %	9.10 %	5.47 %	8.72 %	9.10 %	—	—	22.52 %	20.52 %
6/30/2006	8.69 %	8.30 %	4.46 %	8.69 %	8.30 %	—	—	21.62 %	19.16 %
6/30/2005	—	8.30 %	4.46 %	8.69 %	8.30 %	—	20.10 %	—	—
Employee Rates Adopted by Board:									
Age 25	3.69 %	5.89 %	—	3.38 %	6.75 %	—	—	5.37 %	10.73 %
Age 35	4.36 %	6.94 %	—	3.94 %	7.90 %	—	—	6.31 %	12.61 %
Age 45	5.25 %	8.39 %	—	4.75 %	9.50 %	—	—	7.56 %	15.11 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	50	55	50	50	—	50	50	—
Years of Service	10	10	10	10	10	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	30	30	—	20	20	20
Final Average Salary:									
Position Last Held	1	3	3	1	1	—	1	3	3
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	—	Y	Y	—	Y	Y	Y
Maximum Annual Increase	3%	3%	—	3%	3%	—	3%	3%	3%
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	1.34	1.18	—	1.48	1.48	—	2.00	2.00	2.00
55	1.77	1.49	0.68	1.95	1.95	—	2.62	2.62	2.62
60	2.34	1.92	1.14	2.44	2.44	—	2.62	2.62	2.62
65	2.62	2.43	2.00	2.62	2.62	—	—	—	—
Social Security Coverage:	I	I	I	I	I	I	I	I	I
Benefit Comments:	For members integrated with Social Security, the benefit is reduced by 1/3 of the Percent Per Year of Service times the first \$350 of monthly final average salary per year of service credited after January 1, 1956.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	33 %	33 %	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	50 %	50 %	—	50 %	50 %	50 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Stanislaus County Employees' Retirement Association — (Continued)

Comments:

Stanislaus has nine tier plans. General plans 1, 2, 3, 4, 5 is reflected in General Tiers I, II, III, IV, V, respectively. Safety Plan 1 and 2 are combined in Safety Tier I. Safety Plan 4 is shown in Safety Tier II and Safety Plan 5 is shown in Safety Tier III.

Footnote:

- (1) The board changed the current amortization period to a rolling 25-year amortization period, as a level percentage of payroll.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Tulare County Employees' Retirement Association

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service Disabled	Survivors	Total	Status
General - Tier 1	94	—	36	809	19	15	201	1,174	Open
2	2,076	1,241	1,518	636	47	59	60	5,637	Open
Safety - Tier 1	10	—	1	141	32	—	33	217	Open
2	461	359	211	60	46	8	15	1,160	Open
Totals	2,641	1,600	1,766	1,646	144	82	309	8,188	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 20,619,983	Contributions	
Receivables		Employer - General	\$ —
Contributions	587,103	Safety	—
Investments	36,722,769	Combined	25,339,346
Other	6,270	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	106,859,434	Combined	18,330,594
International Bonds	17,828,243	Other - General	—
Municipal Bonds	2,631,053	Safety	—
Domestic Corporate Bonds	44,801,281	Combined	—
Domestic Stocks	63,844,534	Investments	
International Stocks	454,221,011	Interest	5,494,136
Mortgages	—	Dividends	6,399,878
Real Estate	79,191,641	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	67,362,823
Other	101,485,763	Other Investment Revenues	3,341,530
Fixed Assets Net of Accumulated Depreciation	1,956,844	Other Revenues	51,837
Other Assets	—	Investment Expenses	(3,048,198)
Total Assets	\$ 930,755,929	Total Additions	\$ 123,271,946
Liabilities		Deductions	
Accounts Payable	\$ 2,834,186	Benefit Payments	
Investment Purchases Payable	47,834,537	Service Retirement - General	\$ 26,504,307
Accrued Expenses	—	Safety	7,444,783
Other Current Liabilities	46,654,985	Combined	—
Total Liabilities	\$ 97,323,708	Disability - General	3,082,681
Net Assets Available for Benefits	\$ 833,432,221	Safety	2,454,035
		Combined	—
		Other - General	5,416,317
		Safety	1,170,937
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	3,271,979
		Administration Expenses	1,703,798
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 51,048,837
Years Remaining in Total UAAL Amortization Period:	15	Net Increase (Decrease) in Plan Assets	\$ 72,223,109
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 761,209,112
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 833,432,221

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2008	7.90%	5.50%	\$ 946,414,313	\$ 879,050,943	\$ 67,363,370	92.9%
2009	6/30/2007	7.90%	5.50%	846,029,756	800,967,495	45,062,261	94.7%
2008	6/30/2006	7.90%	5.50%	792,843,643	729,898,582	62,945,061	92.1%
2007	6/30/2006	7.90%	5.50%	792,843,643	729,898,582	62,945,061	92.1%
2006	6/30/2005	7.90%	5.50%	714,656,078	681,618,145	33,037,933	95.4%
2005	6/30/2003	8.00%	6.00%	608,504,728	634,248,706	(25,743,978)	104.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 25,339,346	\$ 25,339,346	100 %	\$ 226,836,534	30 %
2009	22,430,788	22,430,788	100 %	204,802,798	22 %
2008	22,691,963	22,691,963	100 %	186,948,702	34 %
2007	17,975,005	17,975,005	100 %	186,948,702	34 %
2006	12,442,923	12,442,923	100 %	164,777,131	20 %
2005	10,541,792	10,541,792	100 %	162,396,577	-16 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Tulare County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	6.50 %	7.50 %	— %	— %	— %	— %	18.97 %	12.03 %	— %
UAAL Amortization	1.97 %	1.97 %	— %	— %	— %	— %	6.34 %	6.34 %	— %
Total Rates Recommended by Actuary	8.47 %	9.47 %	— %	— %	— %	— %	25.31 %	18.37 %	— %
Total Rates Adopted by Board	8.47 %	9.47 %	—	—	—	—	25.31 %	18.37 %	—
Prior Year Rates									
6/30/2009	9.44 %	8.94 %	—	—	—	—	20.22 %	14.50 %	—
6/30/2008	10.22 %	9.61 %	—	—	—	—	23.36 %	16.98 %	—
6/30/2007	9.20 %	8.73 %	—	—	—	—	22.22 %	15.50 %	—
6/30/2006	6.55 %	6.18 %	—	—	—	—	22.22 %	15.50 %	—
6/30/2005	7.08 %	6.28 %	—	—	—	—	15.97 %	11.64 %	—
Employee Rates Adopted by Board:									
Age 25	4.51 %	6.81 %	—	—	—	—	6.30 %	9.51 %	—
Age 35	5.53 %	8.35 %	—	—	—	—	7.26 %	10.79 %	—
Age 45	6.69 %	9.97 %	—	—	—	—	7.85 %	11.67 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
Final Average Salary:									
Position Last Held	1	3	—	—	—	—	1	3	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	—	—	—	—	Y	Y	—
Maximum Annual Increase	3%	2%	—	—	—	—	3%	2%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	1.34	1.34	—	—	—	—	2.00	2.00	—
55	1.77	1.77	—	—	—	—	2.62	2.62	—
60	2.34	2.34	—	—	—	—	2.62	2.62	—
65	2.62	2.62	—	—	—	—	2.62	2.62	—
Social Security Coverage:	I	I					I	I	
Benefit Comments:	Non-Service connected disability is 20% of Final Average Salary (FAS), plus an additional 2% of FAS for each full year of service in excess of 5 years to a maximum of 40%. Service disability is 50% of Final Compensation.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	40 %	—	—	—	—	40 %	40 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

Footnote:

(1) The UAAL is amortized over 15 equal installments on a rolling, level percentage of pay.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Ventura County Employees' Retirement Association

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service Disabled	Survivors	Total	Status
General - Tier 1	174	30	69	1,635	71	69	342	2,390	Closed
2	3,904	2,397	1,711	1,574	169	153	170	10,078	Open
Safety - Tier 1	1,158	340	260	552	350	22	160	2,842	Open
Totals	5,236	2,767	2,040	3,761	590	244	672	15,310	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	57,584,598	Contributions			
Receivables				Employer - General	\$	47,009,739	
Contributions			1,652,208	Safety		58,693,190	
Investments			6,470,351	Combined			
Other			23,360	Employee - General		31,480,565	
Investments, at Fair Value				Safety		10,985,617	
U.S. Government Obligations			184,620,612	Combined			
International Bonds			19,574,519	Other - General			
Municipal Bonds			—	Safety			
Domestic Corporate Bonds			363,710,711	Combined			
Domestic Stocks			936,059,464	Investments			
International Stocks			671,293,554	Interest		26,279,656	
Mortgages			174,135,995	Dividends		2,390,084	
Real Estate			156,440,846	Net Appreciation (Depreciation)			
Venture Capital			—	in Fair Value of Investments		313,545,000	
Other			3,882,499	Other Investment Revenues		11,128,325	
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			
Other Assets			171,561,750	Investment Expenses		(6,255,879)	
Total Assets		\$	2,747,010,467	Total Additions		\$	495,256,297
Liabilities				Deductions			
Accounts Payable		\$	126,734	Benefit Payments			
Investment Purchases Payable			4,175,431	Service Retirement - General	\$	83,372,514	
Accrued Expenses			1,594,697	Safety		39,353,106	
Other Current Liabilities			171,561,750	Combined			
Total Liabilities		\$	177,458,612	Disability - General		10,050,635	
Net Assets Available for Benefits		\$	2,569,551,855	Safety		21,162,852	
				Combined			
				Other - General		7,365,353	
Actuarial Cost Method:			Entry Age	Safety		4,724,090	
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽¹⁾			Combined			
				Member Refunds - General		2,605,623	
				Safety		621,817	
				Combined			
				Administration Expenses		4,081,469	
Total UAAL Amortization Period:			15	Other Expenses			
Years Remaining in Total UAAL Amortization Period:			15	Total Deductions		\$	173,337,459
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Net Increase (Decrease) in Plan Assets		\$	321,918,838
				Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	2,247,633,017
				Adjustments			
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	2,569,551,855

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	8.00%	5.00%	\$ 3,877,443,000	\$ 3,115,984,000	\$ 761,459,000	80.4%
2009	6/30/2009	8.00%	5.00%	3,663,701,000	3,090,148,000	573,553,000	84.3%
2008	6/30/2008	8.00%	5.00%	3,345,804,000	3,055,756,000	290,048,000	91.3%
2007	6/30/2007	8.00%	5.00%	3,112,583,000	2,736,558,000	376,025,000	87.9%
2006	6/30/2006	8.00%	5.00%	2,911,918,000	2,430,048,000	481,870,000	83.5%
2005	6/30/2005	8.00%	5.00%	2,584,905,000	2,216,229,000	368,676,000	85.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 97,324,000	\$ 105,702,929	109 %	\$ 654,828,221	116 %
2009	105,277,544	113,915,784	108 %	634,777,892	90 %
2008	104,428,648	112,797,726	108 %	599,173,118	48 %
2007	86,454,684	94,327,697	109 %	551,968,099	68 %
2006	74,372,659	81,683,816	110 %	519,144,660	93 %
2005	51,792,292	58,436,106	113 %	478,052,728	77 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Ventura County Employees' Retirement Association — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	9.24 %	7.62 %	— %	— %	— %	— %	16.80 %	— %	— %
UAAL Amortization	37.65 %	0.08 %	— %	— %	— %	— %	14.26 %	— %	— %
Total Rates Recommended by Actuary	46.89 %	7.70 %	— %	— %	— %	— %	31.06 %	— %	— %
Total Rates Adopted by Board	46.89 %	7.70 %	—	—	—	—	31.06 %	—	—
Prior Year Rates									
6/30/2009	49.29 %	8.47 %	—	—	—	—	32.78 %	—	—
6/30/2008	50.69 %	9.61 %	—	—	—	—	35.25 %	—	—
6/30/2007	32.75 %	9.09 %	—	—	—	—	32.01 %	—	—
6/30/2006	25.27 %	8.77 %	—	—	—	—	30.37 %	—	—
6/30/2005	14.79 %	7.73 %	—	—	—	—	28.27 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.39 %	5.48 %	—	—	—	—	10.97 %	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	—	—	—	—	50	—	—
Years of Service	10	10	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%	2%					3%		
None									
Other									
Percent Per Year of Service:									
Age									
50	1.24	1.18	—	—	—	—	2.00	—	—
55	1.67	1.49	—	—	—	—	2.62	—	—
60	2.18	1.92	—	—	—	—	2.62	—	—
65	2.61	2.43	—	—	—	—	—	—	—
Social Security Coverage:	I	I					N		
Benefit Comments:	Non-service Disability - After 5 years of service, 1.5% per year of service (General) and 1.8% per year of service (Safety). Service Disability - The larger of 50% of final compensation or 100% of service retirement benefit.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	—	—

Comments:

In addition to actuarially determined employer contributions, the Ventura County Employees' Retirement Association's (VCERA) employers contribute, pursuant to Government Code No. 31581.1, a portion of the required member contributions. These contributions do not become part of the member's accumulated contributions; instead, the contributions vest, pursuant to the law, in the employer advance reserves.

Footnote:

(1) The UAAL is being recognized over a 15-year rolling period effective June 30, 2004.

DEFINED BENEFIT SYSTEMS

City Systems

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Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Alameda Police and Fire Pension Plans 1079 and 1082

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	8	6	—	20	34	Closed
Totals	—	—	—	8	6	—	20	34	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	—		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		2,120,764	
Investments		—		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		—	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		—	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
Total Assets	\$	—		Total Additions	\$	2,120,764	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		1,901,985	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	—		Disability - General		207,630	
Net Assets Available for Benefits	\$	—		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		11,149	
				Other Expenses		—	
Total UAAL Amortization Period:		—		Total Deductions	\$	2,120,764	
Years Remaining in Total UAAL Amortization Period:		—		Net Increase (Decrease) in Plan Assets	\$	—	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	—	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	—	

Summary of Funding Position

Actuary: Bartel Associates, LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2009	7.50%	3.00%	\$ 22,273,000	\$ —	\$ 22,273,000	0.0%
2009	1/1/2009	7.50%	3.00%	22,273,000	—	22,273,000	0.0%
2008	6/30/2007	7.50%	4.00%	27,131,000	—	27,131,000	0.0%
2007	1/1/2005	7.00%	4.00%	31,682,000	—	31,682,000	0.0%
2006	1/1/2005	7.00%	4.00%	31,682,000	—	31,682,000	0.0%
2005	1/1/2005	7.00%	4.00%	31,682,000	—	31,682,000	0.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 2,248,000	\$ 2,120,764	94 %	\$ —	— %
2009	2,534,000	2,506,398	99 %	—	— %
2008	2,758,000	2,780,297	101 %	—	— %
2007	2,794,000	3,062,594	110 %	—	— %
2006	2,794,000	3,139,004	112 %	—	— %
2005	2,794,000	4,420,939	158 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Alameda Police and Fire Pension Plans 1079 and 1082 — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Plan 1079 is for Police and Fire employees who entered service before 1953. It is a closed plan consisting of 34 participants, all of whom are retired employees or beneficiaries currently receiving benefits.

Plan 1082 is a closed plan and, effective December 31, 1990, all but two participants and their related plan assets were transferred to PERS. Plan 1082 has now been released from all future pension obligations for transferring members. Plan 1082 is obligated to pay supplementary Medicare and dental coverage expenses, which are funded on a pay-as-you-go basis.

The City of Alameda makes benefit contributions on a pay-as-you-go basis for both plans. The plans' annual required contribution is based on the greater of the following: 15 year amortization of the unfunded actuarial accrued liability or actual benefits paid during the year.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Albany Police and Fire Relief Pension Fund

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
Safety - Tier 1	—	—	—	13	9	—	7	29	Closed
Totals	—	—	—	13	9	—	7	29	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	6,463	Contributions			
Receivables				Employer - General	\$	—	
Contributions				Safety		300,000	
Investments		296		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		4,196	
International Stocks		—		Dividends		346,919	
Mortgages		—		Net Appreciation (Depreciation)		1,102,285	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		10,318,324		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(42,197)	
Other Assets		—					
Total Assets		\$ 10,325,083		Total Additions		\$ 1,711,203	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		781,467	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	—		Disability - General		490,554	
Net Assets Available for Benefits	\$	10,325,083		Safety		—	
				Combined		—	
				Other - General		125,559	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		22,412	
				Other Expenses		47	
Total UAAL Amortization Period:		15		Total Deductions		\$ 1,420,039	
Years Remaining in Total UAAL Amortization Period:		14		Net Increase (Decrease) in Plan Assets		\$ 291,164	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2024		Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 10,033,919	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 10,325,083	

Summary of Funding Position

Actuary: Buck Consultants							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	9.12%	4.00%	\$ 14,570,549	\$ 12,684,186	\$ 1,886,363	87.1%
2009	6/30/2009	6.75%	4.00%	14,570,549	12,684,186	1,886,363	87.1%
2008	9/30/2008	7.50%	4.50%	12,258,000	10,939,000	1,319,000	89.2%
2007	6/30/2006	7.50%	4.50%	14,075,219	14,479,158	(403,939)	102.9%
2006	6/30/2006	7.50%	4.50%	14,075,219	14,479,158	(403,939)	102.9%
2005	6/30/2003	7.50%	4.50%	14,950,360	14,415,847	534,513	96.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ —	\$ 300,000	— %	\$ —	— %
2009	—	—	— %	—	— %
2008	—	—	— %	—	— %
2007	—	—	— %	—	— %
2006	—	—	— %	—	— %
2005	—	—	— %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Albany Police and Fire Relief Pension Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	18.00 %	—	—
6/30/2006	—	—	—	—	—	—	18.00 %	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	50.00	—	—
50	—	—	—	—	—	—	66.67	—	—
55	—	—	—	—	—	—	66.67	—	—
60	—	—	—	—	—	—	66.67	—	—
65	—	—	—	—	—	—	66.67	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Contribution rates are based on the city charter, which requires the City of Albany to contribute 18% of gross wages of active fund participants. However, no active plan participants existed as of June 30, 2010, and the plan is closed to new participants.

Contributions were previously not required. However, due to the severe decline in the financial market after June 30, 2008, the fund's value has declined significantly. It is anticipated that the city contribution will resume in fiscal year 2009-10. As such, the city chose to make an employer's contribution of \$300,000 in the fiscal year 2009-10. The funding policy of the Board of Trustees is to make a minimum contribution upon completion of the actuarial valuation, as required to amortize any unfunded liability over the expected life of the fund.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Bakersfield Firemens' Disability and Retirement System

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
Safety - Tier 1	—	—	—	—	2	—	4	6	Closed
Totals	—	—	—	—	2	—	4	6	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 443,824	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	21,245	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	1,003,440	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	55,346
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	(41,560)
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 1,468,509	Total Additions	\$ 13,786
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 1,468,509	Safety	105,162
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Actuarial Cost Method:	Projected Unit Credit	Total Deductions	\$ 105,162
Total UAAL Amortization Method:	Other	Net Increase (Decrease) in Plan Assets	\$ (91,376)
Average expected future lifetimes of plan participants		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,559,885
Total UAAL Amortization Period:	—	Adjustments	—
Years Remaining in Total UAAL Amortization Period:	—	End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,468,509
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		

Summary of Funding Position

Actuary: Aon Consulting							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	3.51%	— %	\$ 1,146,478	\$ 1,447,264	\$ (300,786)	126.2%
2009	6/30/2008	5.25%	— %	1,233,149	1,559,543	(326,394)	126.5%
2008	6/30/2008	5.25%	— %	1,233,149	1,559,543	(326,394)	126.5%
2007	6/30/2006	5.35%	— %	1,493,173	1,686,712	(193,539)	113.0%
2006	6/30/2006	5.25%	— %	1,493,173	1,686,712	(193,539)	113.0%
2005	6/30/2004	3.00%	3.00%	2,119,131	1,937,190	181,941	91.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ —	\$ —	— %	\$ —	— %
2009	—	—	— %	—	— %
2008	—	—	— %	—	— %
2007	—	—	— %	—	— %
2006	—	—	— %	—	— %
2005	—	—	— %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Bakersfield Firemens' Disability and Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	3	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	4%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	1.20	—	—
50	—	—	—	—	—	—	1.50	—	—
55	—	—	—	—	—	—	1.80	—	—
60	—	—	—	—	—	—	1.96	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

This plan accounts for Fire Department personnel who retired prior to June 26, 1972. No employer or employee contributions were made to this plan after June 26, 1972. The only activity in the plan is the receipt of income on invested assets and the payment of vested benefits.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Berkeley Safety Members' Pension Fund

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	6	—	2	20	28	Closed
Totals	—	—	—	6	—	2	20	28	

Statement of Plan Net Assets as of June 30, 2010			Statement of Changes in Plan Net Assets for Period Ending June 30, 2010		
Assets			Additions		
Cash and Short-Term Investments	\$	2,678,646	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		1,001,391
Investments		—	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		252,687
International Stocks		—	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
Total Assets	\$	2,678,646	Total Additions	\$	1,254,078
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	—
Accrued Expenses		48,441	Safety		1,202,698
Other Current Liabilities		—	Combined		—
Total Liabilities	\$	48,441	Disability - General		—
Net Assets Available for Benefits	\$	2,630,205	Safety		457,960
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		5,900
			Other Expenses		—
Total UAAL Amortization Period:		20	Total Deductions	\$	1,666,558
Years Remaining in Total UAAL Amortization Period:		7	Net Increase (Decrease) in Plan Assets	\$	(412,480)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2017	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	3,042,685
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	2,630,205

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2010	8.00%	3.00%	\$ 6,895,254	\$ 2,630,250	\$ 4,265,004	38.1%
2009	7/1/2009	8.00%	3.00%	7,611,896	3,042,685	4,569,211	40.0%
2008	7/1/2008	8.00%	3.00%	8,153,217	3,496,713	4,656,504	42.9%
2007	7/1/2007	8.00%	3.00%	8,748,286	3,994,201	4,754,085	45.7%
2006	7/1/2006	8.00%	3.00%	10,509,882	4,540,267	5,969,615	43.2%
2005	7/1/2005	8.00%	3.00%	11,458,099	5,137,982	6,320,117	44.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 1,665,559	\$ 1,001,391	60 %	\$ —	— %
2009	1,736,185	990,809	57 %	—	— %
2008	1,783,940	951,940	53 %	—	— %
2007	1,816,236	889,236	49 %	—	— %
2006	1,985,001	1,985,001	100 %	—	— %
2005	2,101,582	2,101,582	100 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Berkeley Safety Members' Pension Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	60	—	—
Years of Service	—	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	Y	—	—
Maximum Annual Increase	—	—	—	—	—	—	3%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

The City of Berkeley pays the Safety Members' Pension Fund primarily on a rolling pay-as-you-go basis. In February 1989, the Berkeley Civic Improvement Corporation purchased, on behalf of the city, a Guaranteed Income Contract (GIC). The GIC provides annual payments through 2018 and an annual guaranteed 9.68% rate of return (net of expenses). The city pays from the general fund the difference between actual benefit payments and contract-provided annual payments.

The city's annual required contribution (ARC) is the greater of (a) a 20-year amortization of the unfunded actuarial liability, or (b) actual benefit payments made for the year. For the fiscal year ended June 30, 2010, the city's ARC was \$1,666,559, equal to the benefits during the year. The city contributed this amount through a \$665,168 payment from the GIC plus \$1,001,391 paid from the General Fund.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Concord Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	—	—	60	144	—	20	—	224	Closed
Safety - Tier 1	—	—	7	57	13	—	—	77	Closed
Totals	—	—	67	201	13	20	—	301	

Statement of Plan Net Assets as of June 30, 2010			Statement of Changes in Plan Net Assets for Period Ending June 30, 2010		
Assets			Additions		
Cash and Short-Term Investments	\$	3,366,099	Contributions		
Receivables		—	Employer - General	\$	636,756 ⁽¹⁾
Contributions		—	Safety		675,629
Investments		6,644	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		2,711,394
International Stocks		—	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		23,011
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		22,200
Other		40,222,930	Other Revenues		(190,251)
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
Total Assets	\$	43,595,673	Total Additions	\$	3,878,739
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	—
Accrued Expenses		—	Safety		—
Other Current Liabilities		—	Combined		5,490,089
Total Liabilities	\$	—	Disability - General		—
Net Assets Available for Benefits	\$	43,595,673	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		—
			Other Expenses		—
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll		Total Deductions	\$	5,490,089
Actuarial Cost Method:	Entry Age		Net Increase (Decrease) in Plan Assets	\$	(1,611,350)
Total UAAL Amortization Period:	20		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	45,207,023
Years Remaining in Total UAAL Amortization Period:	18		Adjustments		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2027		End of the Year Net Assets Held in Trust for Pension Benefits	\$	43,595,673

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2007	6.50%	3.50%	\$ 68,988,000	\$ 51,199,000	\$ 17,789,000	74.2%
2009	6/30/2007	6.50%	3.50%	68,988,000	51,199,000	17,789,000	74.2%
2008	6/30/2007	6.50%	3.50%	68,988,000	51,199,000	17,789,000	74.2%
2007	6/30/2005	6.20%	— %	69,185,000	58,653,000	10,532,000	84.8%
2006	6/30/2005	6.20%	— %	69,185,000	58,653,000	10,532,000	84.8%
2005	6/30/2005	6.20%	— %	69,185,000	58,653,000	10,532,000	84.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 2,416,000	\$ 1,312,385	54 %	\$ —	— %
2009	1,397,072	539,895	39 %	—	— %
2008	1,345,407	1,345,407	100 %	—	— %
2007	1,329,458	1,329,458	100 %	—	— %
2006	1,324,325	1,324,325	100 %	—	— %
2005	332,551	332,551	100 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Concord Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.00 %	— %	— %	— %	— %	— %	1.00 %	— %	— %
Total Rates Recommended by Actuary	1.00 %	— %	— %	— %	— %	— %	1.00 %	— %	— %
Total Rates Adopted by Board	1.00 %	—	—	—	—	—	1.00 %	—	—
Prior Year Rates									
6/30/2009	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2008	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2007	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2006	1.00 %	—	—	—	—	—	1.00 %	—	—
6/30/2005	1.00 %	—	—	—	—	—	1.00 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	20	—	—
Age	59	—	—	—	—	—	54	—	—
Years of Service	5	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y	—	—	—	—	—	Y	—	—
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	Y	—	—	—	—	—	Y	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	2.00	—	—
50	—	—	—	—	—	—	2.00	—	—
55	2.00	—	—	—	—	—	2.00	—	—
60	2.00	—	—	—	—	—	2.00	—	—
65	2.00	—	—	—	—	—	2.00	—	—
Social Security Coverage:	I	—	—	—	—	—	I	—	—
Benefit Comments:	The maximum benefit payment for police members is 75% of final average salary.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Footnote:

(1) No active members remain in the plan. Effective fiscal year 2001, the City of Concord started collecting 1% of citywide payroll to help pay the unfunded liability.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Delano Employee Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	169	60	63	28	—	—	12	332	Open
Safety - Tier 1	—	—	8	9	—	—	3	20	Open
Totals	169	60	71	37	—	—	15	352	

Statement of Plan Net Assets as of June 30, 2010			Statement of Changes in Plan Net Assets for Period Ending June 30, 2010		
Assets			Additions		
Cash and Short-Term Investments	\$	6,478,692	Contributions		
Receivables		—	Employer - General	\$	1,823,123
Contributions		—	Safety		—
Investments		—	Combined		—
Other		90,416	Employee - General		192,623
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		7,620,138	Interest		137,021
International Stocks		2,448,908	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		1,201,709
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		—
Other		678,225	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		(150,222)
Other Assets		—			
Total Assets	\$	17,316,379	Total Additions	\$	3,204,254
Liabilities			Deductions		
Accounts Payable	\$	49,631	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	—
Accrued Expenses		—	Safety		—
Other Current Liabilities		3,816	Combined		995,255
Total Liabilities	\$	53,447	Disability - General		—
Net Assets Available for Benefits	\$	17,262,932	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		161,716
			Administration Expenses		96,656
			Other Expenses		—
Total UAAL Amortization Period:		20	Total Deductions	\$	1,253,627
Years Remaining in Total UAAL Amortization Period:		19	Net Increase (Decrease) in Plan Assets	\$	1,950,627
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2029	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	15,312,305
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	17,262,932

Summary of Funding Position

Actuary: Prien Associates, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	7.75%	3.00%	\$ 32,480,826	\$ 20,715,515	\$ 11,765,311	63.8%
2009	6/30/2009	7.75%	3.00%	29,881,644	18,323,795	11,557,849	61.3%
2008	6/30/2008	7.75%	3.00%	27,169,641	18,426,143	8,743,498	67.8%
2007	6/30/2007	8.00%	3.00%	24,767,406	19,454,948	5,312,458	78.6%
2006	6/30/2006	8.00%	4.00%	21,484,859	16,839,790	4,645,069	78.4%
2005	6/30/2005	8.00%	4.00%	19,633,478	15,041,136	4,592,342	76.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 1,861,238	\$ 1,823,123	98 %	\$ 8,585,478	137 %
2009	1,608,253	1,662,165	103 %	7,853,316	147 %
2008	1,363,373	1,273,624	93 %	6,873,360	127 %
2007	1,132,465	1,139,803	101 %	6,402,086	83 %
2006	1,067,027	1,093,090	102 %	6,273,978	74 %
2005	1,496,202	1,564,489	105 %	5,647,948	81 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Delano Employee Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	8.54 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	15.07 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	23.61 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	23.61 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	23.24 %	—	—	—	—	—	—	—	—
6/30/2008	20.15 %	—	—	—	—	—	—	—	—
6/30/2007	17.82 %	—	—	—	—	—	—	—	—
6/30/2006	18.33 %	—	—	—	—	—	74.46 %	—	—
6/30/2005	19.69 %	—	—	—	—	—	22.46 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.20 % ⁽¹⁾	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	2.40	—	—	—	—	—	—	—	—
55	2.40	—	—	—	—	—	—	—	—
60	2.40	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	2% X first \$833.33 average final monthly covered compensation + 2.4% X average final monthly covered compensation in excess of \$833.33. Disability - Members may withdraw their accumulated contributions with interest at 6% compounded annually.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Delano Employee Pension Plan — (Continued)

Footnote:

- (1) The city has been contributing 9.00% for Management (including Police Management), 6.20% for General members, and 7.40% for Police (prior to July 1, 2005) except for the below employee contribution rates based on service, which are deducted from the participant's basic earnings.

The employee contribution rates are as follows:

MISCELLANEOUS		
Years of Service	0<5	over 5
Contributions Rates	6.20%	0.00%

Effective July 1, 2005, the active police officers who are covered under CalPERS and police management personnel who elected to join CalPERS have 7.0% of their covered compensation contributed which exceeds the monthly compensation breakpoint of \$133.33, with 3% contributed by the City of Delano and 4.0% contributed by the active police officers for all future years of service with the city.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of El Cerrito Employees' Pension Trust Fund

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	2	—	—	—	2	Closed
Safety - Tier 1	—	—	—	1	—	—	—	1	Closed
Totals	—	—	—	3	—	—	—	3	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	—		Contributions			
Receivables		—		Employer - General	\$	68,273	
Contributions		—		Safety		79,983	
Investments		—		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		—	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		—	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
Total Assets	\$	—		Total Additions	\$	148,256	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	67,683	
Accrued Expenses		—		Safety		79,293	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	—		Disability - General		—	
Net Assets Available for Benefits	\$	—		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:		Other ⁽¹⁾		Administration Expenses		1,280	
Total UAAL Amortization Method:		Other		Other Expenses		—	
Pay-as-you-go				Total Deductions	\$	148,256	
Total UAAL Amortization Period:		—		Net Increase (Decrease) in Plan Assets	\$	—	
Years Remaining in Total UAAL Amortization Period:		—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	—	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	—	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2010	9.50%	6.00%	\$ 947,848	\$ —	\$ 947,848	0.0%
2009	7/1/2007	9.50%	6.00%	1,282,150	—	1,282,150	0.0%
2008	7/1/2007	9.50%	6.00%	1,282,150	—	1,282,150	0.0%
2007	7/1/2007	9.50%	6.00%	1,282,150	—	1,282,150	0.0%
2006	7/1/2004	6.00%	3.00%	1,502,924	6,036	1,496,888	0.4%
2005	7/1/2004	6.00%	3.00%	1,502,924	6,036	1,496,888	0.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 148,256	\$ 148,256	100 %	\$ —	— %
2009	145,166	145,166	100 %	—	— %
2008	184,919	184,919	100 %	—	— %
2007	183,278	181,873	99 %	—	— %
2006	215,841	215,841	100 %	—	— %
2005	230,376	230,376	100 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of El Cerrito Employees' Pension Trust Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	—	—	—	—	—	55	—	—
Years of Service	20	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y	—	—	—	—	—	Y	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage:

Benefit Comments: Retirement benefit generally equal to 50% of the annual salary of the plan member at the time of retirement plus 50% of any change in salary after that date.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

Comments:

The plan's assets were exhausted as of June 30, 2005. Future payments will be made on a pay-as-you-go method basis from the city's general fund.

Footnote:

- (1) The three remaining members in the plan are all receiving benefits. The actuarial analysis states that actuarial projections of benefit payment requirements for such a small group are useful for planning but should not be taken as providing an accurate estimate of any set of benefits for many years in the future. The actuaries have recommended a method of funding which, in effect, keeps the city's contribution level as a percent of total expected city revenues, while ensuring that no assets will remain in the plan when it terminates.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Emeryville Pension Plan

Single-Employer Plan

Membership	Active Vested	Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	2	—	—	2	4	Closed
Totals	—	—	—	2	—	—	2	4	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	87,668		Contributions			
Receivables				Employer - General	\$	—	
Contributions		—		Safety		—	
Investments		27		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		1,977	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		—	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
Total Assets	\$	87,695		Total Additions	\$	1,977	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	70,414	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	—		Disability - General		—	
Net Assets Available for Benefits	\$	87,695		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:	Projected Unit Credit			Member Refunds - General		—	
Total UAAL Amortization Method:			Other ⁽¹⁾	Safety		—	
pay as you go				Combined		—	
				Administration Expenses		—	
				Other Expenses		—	
Total UAAL Amortization Period:	—			Total Deductions	\$	70,414	
Years Remaining in Total UAAL Amortization Period:	—			Net Increase (Decrease) in Plan Assets	\$	(68,437)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—			Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	156,132	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	87,695	

Summary of Funding Position

Actuary: Bartel Associates, LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	4.50%	2.00%	\$ 512,000	\$ 156,132	\$ 355,868	30.5%
2009	6/30/2009	4.50%	2.00%	512,000	156,132	355,868	30.5%
2008	6/30/2006	4.50%	2.00%	561,000	222,041	338,959	39.6%
2007	6/30/2006	4.50%	2.00%	561,000	342,116	218,884	61.0%
2006	6/30/2006	4.50%	2.00%	561,000	342,116	218,884	61.0%
2005	6/30/2003	5.50%	2.00%	527,000	452,731	74,269	85.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010		\$ —	— %	\$ —	— %
2009		—	— %	—	— %
2008	—	—	— %	—	— %
2007	—	—	— %	—	— %
2006		—	— %	—	— %
2005		—	— %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Emeryville Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	—	—	—
Index to Consumer Price Index	2%	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

Comments:

The City of Emeryville Miscellaneous Pension Fund was established to support two retirement programs: 1) pension stipends for remaining retirees on the city's old retirement system, which existed prior to the city's entry into CalPERS; and 2) the unfunded liability for retiree medical, dental, and vision benefits.

Prior year reports from 1999 and earlier included the post-employment health benefit plan in the amounts reported. Reports from 2000 reflect only the City of Emeryville Pension Plan.

Footnote:

- (1) The actuary has determined the City of Emeryville's annual pension cost is the greater of (a) Annual Required Contribution, which is based on the sum of 12-year amortization of the unfunded actuarial accrued liability plus Normal Cost or (b) actual benefit payments made for the year.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Eureka Fire and Police Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	4	—	—	12	16	Closed
Totals	—	—	—	4	—	—	12	16	

Statement of Plan Net Assets as of June 30, 2010			Statement of Changes in Plan Net Assets for Period Ending June 30, 2010		
Assets			Additions		
Cash and Short-Term Investments	\$	356,818	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		225,000 ⁽¹⁾
Investments		4,711	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		6,302
International Stocks		—	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
Total Assets	\$	361,529	Total Additions	\$	231,302
Liabilities			Deductions		
Accounts Payable	\$	17,167	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	—
Accrued Expenses		—	Safety		518,111
Other Current Liabilities		—	Combined		—
Total Liabilities	\$	17,167	Disability - General		—
Net Assets Available for Benefits	\$	344,362	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
Actuarial Cost Method:	Entry Age		Member Refunds - General		—
Total UAAL Amortization Method:	Other		Safety		—
Straight Line Method Closed			Combined		—
			Administration Expenses		3,765
			Other Expenses		—
Total UAAL Amortization Period:	40		Total Deductions	\$	521,876
Years Remaining in Total UAAL Amortization Period:	14		Net Increase (Decrease) in Plan Assets	\$	(290,574)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2023		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	634,936
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	344,362

Summary of Funding Position

Actuary: Richard D. Kern							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	6.00%	4.00%	\$ 4,740,136	\$ 634,937	\$ 4,105,199	13.4%
2009	6/30/2009	6.00%	4.00%	4,740,136	634,937	4,105,199	13.4%
2008	6/30/2008	6.00%	4.00%	4,959,400	860,058	4,099,342	17.3%
2007	6/30/2007	6.00%	4.00%	4,806,301	1,284,477	3,521,824	26.7%
2006	6/30/2006	6.00%	4.00%	4,985,969	904,323	4,081,646	18.1%
2005	6/30/2005	6.00%	2.00%	5,599,704	875,908	4,723,796	15.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ (33,125)	\$ 225,000	(679) %	\$ —	— %
2009	(31,650)	266,064	(841) %	—	— %
2008		—		—	— %
2007		425,000	74 %	—	— %
2006		425,000	74 %	—	— %
2005		425,000	(345) %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Eureka Fire and Police Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	Y	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	75 %	—	—

Comments: The plan was terminated on June 30, 1984, when its only remaining participants were retired members and employees who elected not to be covered by CalPERS.

Footnote:

(1) During fiscal year end June 30, 2010, contributions from the General Fund were made to cover benefits on a pay-as-you-go basis.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Fresno Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled	Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service		
General - Tier 1	1,629	654	180	1,026	58	77	342	Open
Totals	1,629	654	180	1,026	58	77	342	3,966

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 24,724,910	Contributions	
Receivables	—	Employer - General	\$ 3,267,115
Contributions	—	Safety	—
Investments	18,614,273	Combined	—
Other	1,428,256	Employee - General	5,740,404
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	148,801,449	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	110,948,213	Combined	—
Domestic Stocks	218,280,582	Interest	12,992,011
International Stocks	241,159,406	Dividends	10,719,644
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	74,491,333	in Fair Value of Investments	85,241,073
Venture Capital	—	Other Investment Revenues	46,707
Other	142,214,353	Other Revenues	385,107
Fixed Assets Net of Accumulated Depreciation	55,268	Investment Expenses	(4,873,196)
Other Assets	102,213		
Total Assets	\$ 980,820,256	Total Additions	\$ 113,518,865
Liabilities		Deductions	
Accounts Payable	\$ 928,437	Benefit Payments	
Investment Purchases Payable	31,106,596	Service Retirement - General	\$ 35,791,377
Accrued Expenses	—	Safety	—
Other Current Liabilities	142,214,353	Combined	—
Total Liabilities	\$ 174,249,386	Disability - General	4,155,069
Net Assets Available for Benefits	\$ 806,570,870	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
Actuarial Cost Method:	Projected Unit Credit	Member Refunds - General	1,651,169
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽¹⁾	Safety	—
		Combined	—
		Administration Expenses	929,184
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 42,526,799
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ 70,992,066
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 735,578,804
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 806,570,870

Summary of Funding Position

Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	8.25%	4.30%	\$ 715,249,679	\$ 958,032,146	\$ (242,782,467)	133.9%
2009	6/30/2008	8.25%	4.30%	689,832,998	980,961,408	(291,128,410)	142.2%
2008	6/30/2007	8.25%	4.25%	631,305,003	926,525,370	(295,220,367)	146.8%
2007	6/30/2006	8.25%	8.25%	613,913,079	847,515,671	(233,602,592)	138.1%
2006	6/30/2005	8.25%	8.25%	565,550,000	790,858,000	(225,308,000)	139.8%
2005	6/30/2003	8.25%	8.25%	545,687,000	698,885,000	(153,198,000)	128.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 3,267,115	\$ 3,267,115	100 %	\$ 139,274,148	-174 %
2009	1,345,274	1,345,274	100 %	133,109,913	-219 %
2008	354,894	354,894	100 %	122,231,947	-242 %
2007	1,566,215	1,566,215	100 %	111,378,365	-210 %
2006	—	—	—	102,557,676	-220 %
2005	11,281,398	—	—	97,348,526	-157 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Fresno Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.62 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.62 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	10.62 % ⁽²⁾	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	10.56 %	—	—	—	—	—	—	—	—
6/30/2008	10.93 %	—	—	—	—	—	—	—	—
6/30/2007	10.51 %	—	—	—	—	—	—	—	—
6/30/2006	10.42 %	—	—	—	—	—	—	—	—
6/30/2005	11.06 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	3.59 %	—	—	—	—	—	—	—	—
Age 35	4.91 %	—	—	—	—	—	—	—	—
Age 45	6.23 %	—	—	—	—	—	—	—	—
Single Rate	5.04 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	5%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.20	—	—	—	—	—	—	—	—
65	2.60	—	—	—	—	—	—	—	—

Social Security Coverage:

N

Benefit Comments: Disability benefit is based on the greater of: (1) 1.8% of final compensation for each year of service, (2) 1/3 of final compensation, or (3) service retirement.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Comments:

Employees who are age 55 with five years of service may elect for the Deferred Retirement Option Plan (DROP). Retirement amount is calculated and monthly deposits are made to the employee's DROP account while the employee continues to work, up to a maximum of 10 years.

Retirement benefit is 2% multiplied by the number of years of non-DROP service (through the first 25 years), plus 1% of any years in excess of 25, multiplied by 1.0, 1.10, 1.30 for ages 55, 60, and 65, respectively.

Footnote:

- (1) The system's actuarial surplus is being amortized on a level percentage of projected payroll over an open 15-year period.
- (2) The employer contribution rate is currently set at 10.62%; however, no cash contributions were required from the City of Fresno due to the use of prepaid contributions and the prefunded actuarial accrued liability of the system.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Fresno Fire and Police Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	188	—	3	340	270	4	226	1,031	Closed
2	692	255	49	7	54	—	1	1,058	Open
Totals	880	255	52	347	324	4	227	2,089	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 28,211,448	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	22,026,946	Safety	12,094,355 (1)
Investments	1,686,162	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	169,359,346	Safety	7,354,890
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	126,276,366	Safety	—
Domestic Corporate Bonds	248,437,447	Combined	—
Domestic Stocks	274,477,259	Interest	14,716,608
International Stocks	—	Dividends	12,151,201
Mortgages	84,463,534	Net Appreciation (Depreciation)	95,985,514
Real Estate	161,862,198	in Fair Value of Investments	38,933
Venture Capital	55,268	Other Investment Revenues	438,313
Other	103,540	Other Revenues	(5,312,622)
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
Total Assets	\$ 1,116,959,514	Total Additions	\$ 137,467,192
Liabilities		Deductions	
Accounts Payable	\$ 1,046,679	Benefit Payments	
Investment Purchases Payable	35,404,511	Service Retirement - General	\$ —
Accrued Expenses	161,862,198	Safety	28,027,728
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 198,313,388	Disability - General	21,610,846
Net Assets Available for Benefits	\$ 918,646,126	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	917,610
		Safety	—
		Combined	—
		Administration Expenses	992,655
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 51,548,839
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ 85,918,353
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 832,727,773
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 918,646,126

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	8.25%	3.75%	\$ 874,355,429	\$ 1,045,774,084	\$ (171,418,655)	119.6%
2009	6/30/2008	8.25%	4.25%	830,035,820	1,066,777,845	(236,742,025)	128.5%
2008	6/30/2007	8.25%	4.25%	773,235,605	1,000,961,198	(227,725,593)	129.5%
2007	6/30/2006	8.25%	4.25%	722,722,173	906,222,782	(183,500,609)	125.4%
2006	6/30/2005	8.25%	4.25%	670,101,000	846,718,000	(176,617,000)	126.4%
2005	6/30/2003	8.25%	4.50%	617,878,774	749,504,608	(131,625,834)	121.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 12,094,355	\$ 12,094,355	100 %	\$ 102,354,704	-167 %
2009	8,938,488	8,938,488	100 %	98,912,644	-239 %
2008	8,766,066	8,766,066	100 %	89,516,195	-254 %
2007	10,806,791	10,806,791	100 %	82,492,908	-222 %
2006	8,886,000	8,885,866	100 %	73,422,505	-241 %
2005	13,878,454	8,806,044	63 %	65,247,090	-202 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Fresno Fire and Police Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	26.38 %	18.49 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	26.38 %	18.49 %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	26.38 %	18.49 %	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	25.25 %	17.34 %	—
6/30/2008	—	—	—	—	—	—	25.66 %	16.28 %	—
6/30/2007	—	—	—	—	—	—	25.71 %	17.43 %	—
6/30/2006	—	—	—	—	—	—	25.12 %	17.43 %	—
6/30/2005	—	—	—	—	—	—	25.26 %	15.86 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	4.88 %	—	—
Age 35	—	—	—	—	—	—	6.29 %	—	—
Age 45	—	—	—	—	—	—	6.67 %	—	—
Single Rate	—	—	—	—	—	—	—	9.00 %	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	—	—	—	—	—	—	50	50	—
Years of Service	—	—	—	—	—	—	10	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	3	—
Highest Year(s) Average	—	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	Y	Y	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	5%	3%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	2.75	2.00	—
55	—	—	—	—	—	—	2.75	2.70	—
60	—	—	—	—	—	—	2.75	2.70	—
65	—	—	—	—	—	—	—	2.70	—
Social Security Coverage:							N	N	
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	36 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	55 %	50 %	—

Comments:

Employees who are age 50 with 10 years of service for Safety Tier I or five years of service for Safety tier II may elect for the Deferred Retirement Option Plan (DROP). The retirement amount is calculated and monthly deposits are made to the employee's DROP account while the employee continues to work, up to a maximum of 10 years.

Footnote:

(1) The city's contribution of \$19,928,755 includes cash contributions of \$12,094,355 and the remaining employer contributions were offset by the prefunded actuarial accrued liability.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Irvine Safety Defined Benefit Pension Plan

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled	Survivors		Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
Safety - Tier 1	3	—	3	6	24	—	—	36	Closed
Totals	3	—	3	6	24	—	—	36	

Statement of Plan Net Assets as of December 31, 2009		Statement of Changes in Plan Net Assets for Period Ending December 31, 2009	
Assets		Additions	
Cash and Short-Term Investments	\$ 17,059,492	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	235,126
Investments	70	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	3,258
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	2,479,899
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(97,089)
Other Assets	—		
Total Assets	\$ 17,059,562	Total Additions	\$ 2,621,194
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	38,169	Safety	253,937
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 38,169	Disability - General	—
Net Assets Available for Benefits	\$ 17,021,393	Safety	771,415
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	19,470
		Other Expenses	—
Total UAAL Amortization Period:	—	Total Deductions	\$ 1,044,822
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ 1,576,372
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 15,445,021
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 17,021,393

Summary of Funding Position

Actuary: AON Consulting							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2008	5.50%	5.00%	\$ 19,070,867	\$ 18,792,094	\$ 278,773	98.5%
2009	1/1/2008	5.50%	5.00%	19,070,867	18,792,094	278,773	98.5%
2008	1/1/2006	5.50%	5.00%	17,366,549	17,366,549	—	100.0%
2007	1/1/2006	5.50%	5.00%	17,366,549	17,366,549	—	100.0%
2006	1/1/2004	5.50%	5.00%	16,980,735	16,980,735	—	100.0%
2005	1/1/2004	5.50%	5.00%	16,980,735	16,980,735	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 156,819	\$ 235,126	150 %	\$ 297,026	94 %
2009	156,819	228,424	146 %	273,538	102 %
2008	186,404	230,482	124 %	334,996	— %
2007	212,488	218,968	103 %	334,996	— %
2006	211,023	187,346	89 %	454,693	— %
2005	211,023	943,460	447 %	454,693	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Irvine Safety Defined Benefit Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	57.33 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	57.33 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	79.16 %	—	—
Prior Year Rates									
12/31/2008	—	—	—	—	—	—	79.16 %	—	—
12/31/2007	—	—	—	—	—	—	79.16 %	—	—
12/31/2006	—	—	—	—	—	—	63.78 %	—	—
12/31/2005	—	—	—	—	—	—	54.27 %	—	—
12/31/2004	—	—	—	—	—	—	37.57 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	1	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							2%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	2.50	—	—
55	—	—	—	—	—	—	3.00	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

A participant who suffers a disability while he or she is an eligible employee before his or her normal retirement age will receive a benefit equal to 50% of the participant's highest annual compensation.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Los Angeles Fire and Police Employees' Pension System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	142	143	—	464	749	Closed
2	140	—	—	5,382	1,757	—	1,770	9,049	Closed
3	4,558	8,956	58	2,161	373	—	156	16,262	Open
Totals	4,698	8,956	58	7,685	2,273	—	2,390	26,060	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	365,477,752	Contributions			
Receivables				Employer - General	\$	—	
Contributions			3,805,162	Safety		250,516,858	
Investments			118,865,185	Combined		—	
Other			—	Employee - General		—	
Investments, at Fair Value				Safety		106,480,004	
U.S. Government Obligations			1,177,378,205	Combined		—	
International Bonds			9,704,355	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			1,620,410,932	Combined		—	
Domestic Stocks			4,479,024,803	Interest		92,156,977	
International Stocks			1,767,160,679	Dividends		149,342,164	
Mortgages			—	Net Appreciation (Depreciation)		1,216,720,480	
Real Estate			945,965,238	in Fair Value of Investments		42,838,602	
Venture Capital			1,314,950,301	Other Investment Revenues		1,544,697	
Other			—	Other Revenues		(51,559,868)	
Fixed Assets Net of Accumulated Depreciation			—	Investment Expenses		—	
Other Assets			—				
Total Assets		\$	11,802,742,612	Total Additions		\$	1,808,039,914
Liabilities				Deductions			
Accounts Payable		\$	7,725,636	Benefit Payments			
Investment Purchases Payable			120,115,012	Service Retirement - General	\$	—	
Accrued Expenses			12,848,726	Safety		547,252,310	
Other Current Liabilities			258,102,899	Combined		—	
Total Liabilities		\$	398,792,273	Disability - General		—	
Net Assets Available for Benefits		\$	11,403,950,339	Safety		115,810,743	
				Combined		—	
				Other - General		105,050,459	
				Safety		—	
				Combined		—	
				Member Refunds - General		2,945,586	
				Safety		—	
				Combined		—	
				Administration Expenses		12,824,352	
				Other Expenses		—	
Total UAAL Amortization Period:			70	Total Deductions		\$	783,883,450
Years Remaining in Total UAAL Amortization Period:			26	Net Increase (Decrease) in Plan Assets		\$	1,024,156,464
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2037	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	10,379,793,875
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	11,403,950,339

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	7.75%	9.34%	\$ 15,520,624,313	\$ 14,219,580,662	\$ 1,301,043,651	91.6%
2009	6/30/2009	8.00%	9.59%	14,817,145,691	14,256,610,416	560,535,275	96.2%
2008	6/30/2008	8.00%	9.59%	14,279,115,742	14,153,296,122	125,819,620	99.1%
2007	6/30/2007	8.00%	9.59%	13,324,089,628	13,215,668,458	108,421,170	99.2%
2006	6/30/2006	8.00%	9.50%	12,811,383,737	12,121,402,902	689,980,835	94.6%
2005	6/30/2005	8.50%	7.32%	12,357,524,467	11,634,113,683	723,410,784	94.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 250,516,858	\$ 250,516,858	100 %	\$ 1,356,986,476	96 %
2009	238,697,929	238,697,929	100 %	1,357,248,936	41 %
2008	261,635,491	261,635,491	100 %	1,206,589,277	10 %
2007	224,946,082	224,946,082	100 %	1,135,591,951	10 %
2006	143,945,802	145,301,919	101 %	1,092,814,844	63 %
2005	135,853,688	136,611,012	101 %	1,037,444,702	70 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Los Angeles Fire and Police Employees' Pension System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

		General						Safety	
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	III
Normal Cost		— %	— %	— %	— %	— %	— %	— %	23.25 %
UAAL Amortization		— %	— %	— %	— %	— %	— %	— %	17.74 %
Total Rates Recommended by Actuary		— %	— %	— %	— %	— %	— %	— %	5.26 %
Total Rates Adopted by Board		—	—	—	—	—	—	—	20.41 %
Prior Year Rates		—	—	—	—	—	—	—	23.00 %
6/30/2009		—	—	—	—	—	—	—	19.94 %
6/30/2008		—	—	—	—	—	—	—	20.81 %
6/30/2007		—	—	—	—	—	—	—	19.01 %
6/30/2006		—	—	—	—	—	—	—	20.32 %
6/30/2005		—	—	—	—	—	—	23.00 %	48.14 %
		—	—	—	—	—	—	—	34.13 %
		—	—	—	—	—	—	—	12.65 %
		—	—	—	—	—	—	—	13.58 %
Employee Rates Adopted by Board:									
Age 25		—	—	—	—	—	—	—	—
Age 35		—	—	—	—	—	—	—	—
Age 45		—	—	—	—	—	—	—	—
Single Rate		—	—	—	—	—	—	7.00 %	8.00 %

Retirement Benefit Policies

		General						Safety	
		I	II	III	IV	V	VI	I	III
Eligibility:									
Age		—	—	—	—	—	—	—	50
Years of Service		—	—	—	—	—	—	—	10
Age		—	—	—	—	—	—	—	50
Years of Service		—	—	—	—	—	—	—	20
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age Regardless of Service		—	—	—	—	—	—	—	—
Years of Service Regardless of Age		—	—	—	—	—	—	20	20
Final Average Salary:									
Position Last Held		—	—	—	—	—	—	Y	—
Highest Year(s) Average		—	—	—	—	—	—	3	1
Final Year(s) Average		—	—	—	—	—	—	Y	Y
Compensation at Time of Retirement		—	—	—	—	—	—	Y	Y
Cost of Living:									
Granted Position Last Held		—	—	—	—	—	—	—	—
Index to Active Member Increase		—	—	—	—	—	—	Y	Y
Index to Consumer Price Index		—	—	—	—	—	—	Y	Y
Maximum Annual Increase		—	—	—	—	—	—	Y	Y
None		—	—	—	—	—	—	Y	Y
Other		—	—	—	—	—	—	Y	Y
Percent Per Year of Service:									
Age		—	—	—	—	—	—	2.00	2.00
50		—	—	—	—	—	—	2.00	2.00
55		—	—	—	—	—	—	2.00	2.00
60		—	—	—	—	—	—	2.00	2.00
65		—	—	—	—	—	—	2.00	2.00
Social Security Coverage:									
Benefit Comments:		—	—	—	—	—	—	N	N
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year		—	—	—	—	—	—	—	—
- Maximum		—	—	—	—	—	—	40 %	50 %
Service Disability - Per Year		—	—	—	—	—	—	—	2 %
- Maximum		—	—	—	—	—	—	90 %	90 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Los Angeles Fire and Police Employees' Pension System — (Continued)

Comments:

As of June 30, 2010, the City of Los Angeles Fire and Police Employees' Pension System (System) was composed of five tiers. For presentation purposes only, Safety Tier III includes Safety members from Tiers 3, 4, and 5. Safety Tiers 3 and 4 are closed to membership, while Safety Tier 5 is open to new membership. Individual Tier membership is as follows: Safety Tier 3 = 1,449; Safety Tier 4 = 582; Safety Tier 5 = 14,231.

Employer contribution rates for Safety Tiers 4 and 5 are as follows:

	Tier 4	Tier 5
Normal	16.16%	19.48%
UAAL	4.96%	1.45%
Total	21.12%	20.93%

Employee Rates: 8.00% 9.00%

Retirement benefits range is as follows: Tier I is given 40% to 66 2/3% of normal pension base (NPB). Tier II is given 2% of NPB per year of service to a maximum of 70% of NPB. Tier III is given 2% of Final Average Salary (FAS) per year of service to a maximum of 70% of FAS. Tier IV is given 40% of FAS to a maximum of 70% FAS. Tier V is given 50% of FAS to a maximum of 90% of FAS.

Effective May 1, 2002, and through April 30, 2007, members of the System have the option to enroll in the Deferred Retirement Option Plan (DROP) under Section 4.2100 of the Administrative Code. Members who enroll in DROP continue to work and receive their active salary for up to five years. Enrolled members continue to contribute to the System until they have completed the maximum number of years required for their tier but cease to earn additional retirement service and pay credits. Monthly pension benefits that would have been paid to enrolled members are credited into their DROP accounts. DROP account balances will earn interest at an annual rate of 5%.

Once the DROP participation period ends, enrolled members must terminate active employment. They then receive proceeds from their DROP accounts and monthly benefits based on their service and salary at the beginning date of the DROP, plus applicable cost-of-living adjustments.

At June 30, 2010, 1,089 pensioners were enrolled in the DROP program, with a total estimated value of all DROP accounts of \$214 million.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Los Angeles Water and Power Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled			Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service	Survivors		
General - Tier 1	8,933	535	675	6,547	—	—	2,082	18,772	Open
Totals	8,933	535	675	6,547	—	—	2,082	18,772	

Statement of Plan Net Assets as of June 30, 2010			Statement of Changes in Plan Net Assets for Period Ending June 30, 2010		
Assets			Additions		
Cash and Short-Term Investments	\$	346,698,332	Contributions		
Receivables			Employer - General	\$	201,033,238
Contributions		37,179,178	Safety		—
Investments		223,425,470	Combined		—
Other		25,045,490	Employee - General		71,246,053
Investments, at Fair Value			Safety		—
U.S. Government Obligations		918,682,838	Combined		—
International Bonds		10,083,398	Other - General		—
Municipal Bonds		5,225,916	Safety		—
Domestic Corporate Bonds		1,744,054,036	Combined		—
Domestic Stocks		1,957,734,335	Interest		117,506,242
International Stocks		1,045,002,266	Dividends		55,682,956
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		90,105,773	in Fair Value of Investments		509,797,037
Venture Capital		—	Other Investment Revenues		7,692,592
Other		1,228,302,028	Other Revenues		5,288,453
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		(17,063,405)
Other Assets		—			
Total Assets	\$	7,631,539,060	Total Additions	\$	951,183,166
Liabilities			Deductions		
Accounts Payable	\$	6,750,818	Benefit Payments		
Investment Purchases Payable		377,472,059	Service Retirement - General	\$	377,051,650
Accrued Expenses		5,232,979	Safety		—
Other Current Liabilities		975,807,835	Combined		—
Total Liabilities	\$	1,365,263,691	Disability - General		—
Net Assets Available for Benefits	\$	6,266,275,369	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
Actuarial Cost Method:	Entry Age		Member Refunds - General		3,006,724
Total UAAL Amortization Method:	Other		Safety		—
Surplus or UAAL are amortized over separate fifteen year periods.			Combined		—
			Administration Expenses		3,727,206
			Other Expenses		—
Total UAAL Amortization Period:	15		Total Deductions	\$	383,785,580
Years Remaining in Total UAAL Amortization Period:	—		Net Increase (Decrease) in Plan Assets	\$	567,397,586
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	5,698,877,783
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	6,266,275,369

Summary of Funding Position

Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2010	8.00%	5.29%	\$ 8,893,618,433	\$ 7,244,429,689	\$ 1,649,188,744	81.5%
2009	7/1/2009	8.00%	5.29%	8,057,060,950	7,248,721,252	808,339,698	90.0%
2008	7/1/2008	8.00%	5.29%	7,619,102,935	7,247,853,233	371,249,702	95.1%
2007	7/1/2006	8.00%	5.50%	7,046,571,241	6,447,763,436	598,807,805	91.5%
2006	7/1/2006	8.00%	5.50%	7,046,571,241	6,447,763,436	598,807,805	91.5%
2005	7/1/2004	8.00%	5.50%	6,421,813,922	6,251,421,125	170,392,797	97.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 200,578,728	\$ 201,033,238	100 %	\$ 856,089,559	193 %
2009	141,291,588	145,941,275	103 %	805,137,795	100 %
2008	144,743,767	141,862,126	98 %	708,731,840	52 %
2007	141,464,198	129,154,539	91 %	635,728,131	94 %
2006	118,341,826	101,556,257	86 %	635,728,131	94 %
2005	84,610,392	75,490,143	89 %	581,038,783	29 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Los Angeles Water and Power Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	12.94 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	13.18 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	26.12 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	26.12 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	20.28 %	—	—	—	—	—	—	—	—
6/30/2008	21.59 %	—	—	—	—	—	—	—	—
6/30/2007	22.25 %	—	—	—	—	—	—	—	—
6/30/2006	19.20 %	—	—	—	—	—	—	—	—
6/30/2005	14.56 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	3.10 %	—	—	—	—	—	—	—	—
Age 35	4.16 %	—	—	—	—	—	—	—	—
Age 45	5.38 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % ⁽¹⁾	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:	Retirement benefit is 2.1% multiplied by Years of Service, Average Salary, not to exceed 100% of salary. If retired at 55 with 30 years of service, 2.3% is used. If receiving permanent and total disability benefits, a member may elect to retire.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

(1) The single rate applies to employees hired after June 1, 1984.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Manhattan Beach Single Highest Year Retirement Plan

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
General - Tier 1	—	—	—	3	—	—	—	3	Closed
Safety - Tier 1	—	—	—	4	—	—	—	4	Closed
Totals	—	—	—	7	—	—	—	7	

Statement of Plan Net Assets as of June 30, 2010			Statement of Changes in Plan Net Assets for Period Ending June 30, 2010		
Assets			Additions		
Cash and Short-Term Investments	\$	347,569	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		—
Investments		—	Combined		—
Other		57,976	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		30,291
International Stocks		—	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
Total Assets	\$	405,545	Total Additions	\$	30,291
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	30,378
Accrued Expenses		—	Safety		18,496
Other Current Liabilities		—	Combined		—
Total Liabilities	\$	—	Disability - General		—
Net Assets Available for Benefits	\$	405,545	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		—
			Other Expenses		—
Total UAAL Amortization Period:		—	Total Deductions	\$	48,874
Years Remaining in Total UAAL Amortization Period:		—	Net Increase (Decrease) in Plan Assets	\$	(18,583)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	424,128
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	405,545

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	5.00%	— %	\$ 377,004	\$ 405,545	\$ (28,541)	107.6%
2009	6/30/2008	6.50%	— %	432,935	461,030	(28,095)	106.5%
2008	6/30/2008	6.50%	— %	432,935	461,030	(28,095)	106.5%
2007	6/30/2006	6.50%	— %	444,497	444,497	—	100.0%
2006	6/30/2006	6.50%	— %	444,497	444,497	—	100.0%
2005	6/30/2004	6.50%	— %	498,155	472,367	25,788	94.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ —	\$ —		\$ —	— %
2009	—	—		—	— %
2008	—	—		—	— %
2007	—	—		—	— %
2006	3,198	3,198	100 %	—	— %
2005	—	—		—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Manhattan Beach Single Highest Year Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	50	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y	—	—	—	—	—	Y	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	N	—	—
Benefit Comments:	The only policy is that the cost-of-living increase and payments cease upon death of the member. No disability benefits are provided.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This plan was adopted effective January 1, 1990; it covers management/confidential employees and non-management/confidential sworn police employees on July 1, 1990, and is for employees who retired prior to May 1993. The plan pays a retiring employee the difference between the pension payable from CalPERS and what the CalPERS pension would be if it were based on the single highest year only. The City of Manhattan Beach has ceded the liabilities of active participants in the plan to CalPERS as of July 1, 1993.

The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Manhattan Beach Supplemental Retirement Plan

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	5	—	—	—	5	Closed
Totals	—	—	—	5	—	—	—	5	

Statement of Plan Net Assets as of June 30, 2010			Statement of Changes in Plan Net Assets for Period Ending June 30, 2010		
Assets			Additions		
Cash and Short-Term Investments	\$	169,591	Contributions		
Receivables			Employer - General	\$	—
Contributions		—	Safety		—
Investments		—	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value			Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		12,602
International Stocks		—	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
Total Assets	\$	169,591	Total Additions	\$	12,602
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	18,582
Accrued Expenses		—	Safety		—
Other Current Liabilities		—	Combined		—
Total Liabilities	\$	—	Disability - General		—
Net Assets Available for Benefits	\$	169,591	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
Actuarial Cost Method:	Projected Unit Credit		Member Refunds - General		—
Total UAAL Amortization Method:	No Amortization		Safety		—
			Combined		—
			Administration Expenses		—
			Other Expenses		—
Total UAAL Amortization Period:	—		Total Deductions	\$	18,582
Years Remaining in Total UAAL Amortization Period:	—		Net Increase (Decrease) in Plan Assets	\$	(5,980)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	175,571
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	169,591

Summary of Funding Position

Actuary: Block Consulting Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	5.00%	— %	\$ 189,506	\$ 175,571	\$ 13,935	92.6%
2009	6/30/2008	6.50%	— %	189,506	193,627	(4,121)	102.2%
2008	6/30/2008	6.50%	— %	189,506	193,627	(4,121)	102.2%
2007	6/30/2006	6.50%	— %	192,805	192,805	—	100.0%
2006	6/30/2006	6.50%	— %	192,805	192,805	—	100.0%
2005	6/30/2004	6.50%	— %	196,289	183,066	13,223	93.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ —	\$ —		\$ —	— %
2009	—	—		—	— %
2008	—	—		—	— %
2007	—	—		—	— %
2006	25,326	25,326	100 %	—	— %
2005	—	—		—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Manhattan Beach Supplemental Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:	The only policy is that cost-of-living increase and payments cease upon death of the member. No disability benefits are provided.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This plan covers police, fire, and management/confidential employees who retire prior to January 1995. The plan pays a retiring employee the difference between the pension payable from CalPERS calculated under the life annuity option and the CalPERS benefit had the City of Manhattan Beach adopted the Police Officers' Standards and Training (POST) widows and orphans salary continuation plan. The city has ceded the liabilities of active participants in the plan to CalPERS as of January 1, 1995.

The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Oakland Fire and Police Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	1	—	—	511	308	—	333	1,153	Closed
Totals	1	—	—	511	308	—	333	1,153	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	10,113,286		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		—	
Investments		5,623,891		Combined		—	
Other		697,705		Employee - General		—	
Investments, at Fair Value		—		Safety		7,080	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		21,072,309		Safety		—	
Domestic Corporate Bonds		69,332,000		Combined		—	
Domestic Stocks		145,695,696		Interest		3,804,866	
International Stocks		42,890,214		Dividends		4,848,558	
Mortgages		42,542		Net Appreciation (Depreciation)		—	
Real Estate		—		in Fair Value of Investments		36,147,665	
Venture Capital		—		Other Investment Revenues		261,561	
Other		16,715,586		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(1,413,638)	
Other Assets		—					
Total Assets	\$	312,183,229		Total Additions	\$	43,656,092	
Liabilities				Deductions			
Accounts Payable	\$	47,392		Benefit Payments			
Investment Purchases Payable		740,446		Service Retirement - General	\$	—	
Accrued Expenses		5,992,750		Safety		42,054,764	
Other Current Liabilities		16,715,586		Combined		—	
Total Liabilities	\$	23,496,174		Disability - General		—	
Net Assets Available for Benefits	\$	288,687,055		Safety		25,419,190	
				Combined		—	
				Other - General		—	
				Safety		2,283,653	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		831,712	
				Other Expenses		—	
Total UAAL Amortization Method:		Other		Total Deductions	\$	70,589,319	
Level % of projected total City payroll				Net Increase (Decrease) in Plan Assets	\$	(26,933,227)	
Total UAAL Amortization Period:		—		Beginning of the Year Net Assets Held	\$	315,620,282	
Years Remaining in Total UAAL Amortization Period:		—		in Trust for Pension Benefits		—	
Year in Which the Total Unfunded Actuarial Liability is Expected to be				Adjustments		—	
Fully Amortized:		2026		End of the Year Net Assets Held	\$	288,687,055	
				in Trust for Pension Benefits		—	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2010	7.00%	3.50%	\$ 792,202,000	\$ 297,829,000	\$ 494,373,000	37.6%
2009	7/1/2009	7.50%	4.50%	782,457,000	347,182,000	435,275,000	44.4%
2008	7/1/2007	8.00%	4.50%	888,136	566,040	322,096	63.7%
2007	7/1/2005	11.50%	4.50%	883,609,000	614,898,000	268,711,000	69.6%
2006	7/1/2005	8.00%	4.50%	883,609,000	614,898,000	268,711,000	69.6%
2005	7/1/2004	8.00%	3.50%	890,309,000	621,583,000	268,726,000	69.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 37,500,000	\$ —	—	\$ 100,000	494,373 %
2009	32,100,000	—	—	137,000	317,719 %
2008	28,600,000	—	—	163,359	197 %
2007	23,600,000	—	—	367,191	73,180 %
2006	23,600,000	—	—	300,000	89,570 %
2005	24,000,000	17,709,888	74 %	300,000	89,575 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Oakland Fire and Police Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	(1)	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	5.81 %	—	—
Age 35	—	—	—	—	—	—	7.53 %	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	Y	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase							Y		
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

Police officers and firefighters hired after June 30, 1976, are members of CalPERS, which is administered by the State of California.

Footnote:

(1) The City of Oakland issued pension obligation bonds in the amount of \$417,173,300 to fund the retirement system in 1997. The funds were treated as an advance contribution. As a result, no employer contributions are required through the year ending June 30, 2011.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Oakland Municipal Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	23	2	—	20	45	Closed
Totals	—	—	—	23	2	—	20	45	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	91,900		Contributions			
Receivables				Employer - General	\$	—	
Contributions		—		Safety		—	
Investments		—		Combined		—	
Other		146		Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		34,835	
International Stocks		—		Dividends		75,309	
Mortgages		—		Net Appreciation (Depreciation)		617,960	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		4,694,114		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(21,615)	
Other Assets		—					
Total Assets	\$	4,786,160		Total Additions	\$	706,489	
Liabilities				Deductions			
Accounts Payable	\$	3,722		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	491,302	
Accrued Expenses		54,178		Safety		—	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	57,900		Disability - General		86,602	
Net Assets Available for Benefits	\$	4,728,260		Safety		—	
				Combined		—	
				Other - General		4,000	
				Safety		—	
				Combined		—	
Actuarial Cost Method:	Aggregate			Member Refunds - General		—	
Total UAAL Amortization Method:	Level Dollar Amount ⁽¹⁾			Safety		—	
				Combined		—	
				Administration Expenses		377,336	
				Other Expenses		—	
Total UAAL Amortization Period:	6			Total Deductions	\$	959,240	
Years Remaining in Total UAAL Amortization Period:	6			Net Increase (Decrease) in Plan Assets	\$	(252,751)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2016			Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	4,981,011	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	4,728,260	

Summary of Funding Position

Actuary: Bartel Associates, LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2010	6.50%	3.25%	\$ 5,471,000	\$ 4,728,000	\$ 743,000	86.4%
2009	7/1/2007	8.00%	3.25%	7,516,000	9,371,000	(1,855,000)	124.7%
2008	7/1/2007	8.00%	3.25%	7,516,000	9,371,000	(1,855,000)	124.7%
2007	7/1/2005	11.50%	3.50%	5,276,963	10,594,836	(5,317,873)	200.8%
2006	7/1/2005	8.00%	3.50%	5,276,963	10,594,836	(5,317,873)	200.8%
2005	7/1/2003	8.00%	3.50%	6,713,749	11,668,132	(4,954,383)	173.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010		\$ —	— %	\$ —	— %
2009	—	—	— %	—	— %
2008	—	—	— %	—	— %
2007	—	—	— %	—	— %
2006		—	— %	—	— %
2005		—	— %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Oakland Municipal Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

		General						Safety	
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	III
Normal Cost		— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization		— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary		— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board		—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009		—	—	—	—	—	—	—	—
6/30/2008		—	—	—	—	—	—	—	—
6/30/2007		—	—	—	—	—	—	—	—
6/30/2006		—	—	—	—	—	—	—	—
6/30/2005		—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25		—	—	—	—	—	—	—	—
Age 35		—	—	—	—	—	—	—	—
Age 45		—	—	—	—	—	—	—	—
Single Rate		—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety	
		I	II	III	IV	V	VI	I	III
Eligibility:									
Age		52	—	—	—	—	—	—	—
Years of Service		20	—	—	—	—	—	—	—
Age		60	—	—	—	—	—	—	—
Years of Service		10	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—
Age Regardless of Service		70	—	—	—	—	—	—	—
Years of Service Regardless of Age		—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held		Y	—	—	—	—	—	—	—
Highest Year(s) Average		3	—	—	—	—	—	—	—
Final Year(s) Average		—	—	—	—	—	—	—	—
Compensation at Time of Retirement		Y	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase		3%							
None									
Other									
Percent Per Year of Service:									
Age									
50		—	—	—	—	—	—	—	—
55		—	—	—	—	—	—	—	—
60		—	—	—	—	—	—	—	—
65		—	—	—	—	—	—	—	—
Social Security Coverage:		N							
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year		—	—	—	—	—	—	—	—
- Maximum		33 %	—	—	—	—	—	—	—
Service Disability - Per Year		—	—	—	—	—	—	—	—
- Maximum		33 %	—	—	—	—	—	—	—

Comments:

The system's funding policy provides for periodic employee and city contributions at actuarially determined amounts sufficient to accumulate the necessary assets to pay benefits when due as specified in the City Charter. The system no longer receives employee contributions, as all members of the system have retired or transferred to CalPERS.

Retirement benefit is 1/60 of final salary times years of service, times a factor ranging from 0.59 to 1.41 for ages 52 through 65 and above, respectively. Disability benefit is 1.5% times year of service times final salary, subject to minimum benefits based on service adjusted by salary under the Labor Code for disability or death arising out of the performance of duty.

Footnote:

- (1) There was no amortization in the prior years due to the system's surplus funding position. However, as of June 30, 2010, the system is underfunded and will be amortized over a Level Dollar Amount over a six year period.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Pasadena Fire and Police Employees' Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	118	103	2	52	275	Closed
Totals	—	—	—	118	103	2	52	275	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 6,687,696	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	4,981,704
Investments	—	Combined	—
Other	183,072	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	14,252,981	Combined	—
International Bonds	1,173,230	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	17,028,652	Combined	—
Domestic Stocks	36,608,441	Interest	1,517,524
International Stocks	9,914,568	Dividends	774,255
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	6,134,669	in Fair Value of Investments	12,986,543
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(331,763)
Other Assets	—		
Total Assets	\$ 91,983,309	Total Additions	\$ 19,928,263
Liabilities		Deductions	
Accounts Payable	\$ 66,975	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	7,786,813
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 66,975	Disability - General	—
Net Assets Available for Benefits	\$ 91,916,334	Safety	7,024,467
		Combined	—
		Other - General	—
		Safety	163,360
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	246,316
		Other Expenses	—
Total UAAL Amortization Period:	5	Total Deductions	\$ 15,220,956
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ 4,707,307
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 87,209,027
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 91,916,334

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	8.00%	7.60%	\$ 166,096,000	\$ 109,740,000	\$ 56,356,000	66.1%
2009	6/30/2009	8.00%	3.80%	177,803,309	119,551,189	58,252,120	67.2%
2008	6/30/2008	8.00%	5.50%	178,747,842	131,321,211	47,426,631	73.5%
2007	6/30/2007	8.00%	5.40%	183,046,073	131,136,702	51,909,371	71.6%
2006	6/30/2006	8.00%	5.60%	184,851,528	127,840,725	57,010,803	69.2%
2005	6/30/2005	8.00%	5.60%	185,181,366	132,729,995	52,451,371	71.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 14,039,000	\$ 4,981,704	35 %	\$ —	— %
2009	11,447,482	956,097	8 %	—	— %
2008	12,524,839	3,193,583	25 %	178,927	26.506 %
2007	13,755,207	3,839,128	28 %	145,786	35.607 %
2006	12,673,597	1,427,573	11 %	141,059	40.416 %
2005	16,664,701	29,068	—	277,488	18.902 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Pasadena Fire and Police Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

		General						Safety	
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II
Normal Cost		— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization		— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary		— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board		—	—	—	—	—	—	—	—
Prior Year Rates									
	6/30/2009	—	—	—	—	—	—	—	—
	6/30/2008	—	—	—	—	—	—	9.45 %	—
	6/30/2007	—	—	—	—	—	—	9.63 %	—
	6/30/2006	—	—	—	—	—	—	10.57 %	—
	6/30/2005	—	—	—	—	—	—	512.00 %	—
Employee Rates Adopted by Board:									
	Age 25	—	—	—	—	—	—	(1)	—
	Age 35	—	—	—	—	—	—	—	—
	Age 45	—	—	—	—	—	—	—	—
	Single Rate	—	—	—	—	—	—	—	—

Retirement Benefit Policies

		General						Safety	
		I	II	III	IV	V	VI	I	II
Eligibility:									
	Age	—	—	—	—	—	—	50	—
	Years of Service	—	—	—	—	—	—	15	—
	Age	—	—	—	—	—	—	—	—
	Years of Service	—	—	—	—	—	—	—	—
	Age	—	—	—	—	—	—	—	—
	Years of Service	—	—	—	—	—	—	—	—
	Age	—	—	—	—	—	—	—	—
	Years of Service	—	—	—	—	—	—	—	—
	Age Regardless of Service	—	—	—	—	—	—	—	—
	Years of Service Regardless of Age	—	—	—	—	—	—	25	—
Final Average Salary:									
	Position Last Held	—	—	—	—	—	—	1	—
	Highest Year(s) Average	—	—	—	—	—	—	Y	—
	Final Year(s) Average	—	—	—	—	—	—	Y	—
	Compensation at Time of Retirement	—	—	—	—	—	—	Y	—
Cost of Living:									
	Granted Position Last Held	—	—	—	—	—	—	—	—
	Index to Active Member Increase	—	—	—	—	—	—	—	—
	Index to Consumer Price Index	—	—	—	—	—	—	Y	—
	Maximum Annual Increase	—	—	—	—	—	—	—	—
	None	—	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
	Age	—	—	—	—	—	—	2.00	—
	50	—	—	—	—	—	—	2.00	—
	55	—	—	—	—	—	—	2.00	—
	60	—	—	—	—	—	—	2.00	—
	65	—	—	—	—	—	—	2.00	—
Social Security Coverage:								N	
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
	Non-Service Disability - Per Year	—	—	—	—	—	—	—	—
	- Maximum	—	—	—	—	—	—	50 %	—
	Service Disability - Per Year	—	—	—	—	—	—	—	—
	- Maximum	—	—	—	—	—	—	50 %	—

Comments:

The funding plan was updated on March 18, 1999, when the Pasadena Fire and Police Retirement System entered into Contribution Agreement No. 16,900 with the City of Pasadena. Per the Agreement, the System is considered to meet minimum funding requirements for the year ended June 30, 2001, if the funded percentage exceeded 70%. The minimum fully funded percentage will increase by 1/2% each year until it reaches 80% in the year ending June 30, 2020.

Based on the June 30, 2010 actuarial valuation, the minimum funding deficit was \$14,832,000, or 8.9%, below the funding requirement of 75.0% as of June 30, 2010. The Agreement states that if this minimum funding deficit is greater than \$3,000,000, the city will pay \$3,000,000 to the System; any remaining amount necessary to reach the minimum funding percentage is to be phased in over a five-year period.

As a condition of participation, members were required to make a contribution to the System. Currently there are no active members in the System, and hence no further member contributions are due the System.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Pasadena Fire and Police Employees' Retirement System — (Continued)

Footnote:

- (1) Per the terms negotiated through their respective recognized associations, employee contributions of 9% for both fire and police personnel base earnings were made by the city on behalf of the employees and credited to their individual accounts.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Piedmont Police and Fire Pension Plan

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
Safety - Tier 1	—	—	—	5	6	1	6	18	Closed
Totals	—	—	—	5	6	1	6	18	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	1,115,755		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		—	
Investments		44,212		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		557,545		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		2,026,594		Combined		—	
Domestic Stocks		4,252,864		Interest		174,383	
International Stocks		233,388		Dividends		88,487	
Mortgages		—		Net Appreciation (Depreciation)		812,376	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(92,881)	
Other Assets		—					
Total Assets	\$	8,230,358		Total Additions	\$	982,365	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		201,633	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	—		Disability - General		130,200	
Net Assets Available for Benefits	\$	8,230,358		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		—	
				Other Expenses		—	
Total UAAL Amortization Period:	—			Total Deductions	\$	331,833	
Years Remaining in Total UAAL Amortization Period:	—			Net Increase (Decrease) in Plan Assets	\$	650,532	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—			Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	7,579,826	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	8,230,358	

Summary of Funding Position

Actuary: Bartel Associates, LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2010	0.68%	0.34%	\$ 2,864,314	\$ 8,285,972	\$ (5,421,658)	289.3%
2009	1/1/2007	7.00%	3.50%	3,137,361	7,132,339	(3,994,978)	227.3%
2008	1/1/2007	7.00%	3.50%	3,137,361	7,132,339	(3,994,978)	227.3%
2007	1/1/2007	7.00%	3.50%	3,137,361	7,132,339	(3,994,978)	227.3%
2006	1/1/2004	7.00%	3.50%	3,309,757	6,076,182	(2,766,425)	183.6%
2005	1/1/2004	7.00%	3.50%	3,309,757	6,076,182	(2,766,425)	183.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ —	\$ —	— %	\$ —	— %
2009	—	—	— %	—	— %
2008	—	—	— %	—	— %
2007	—	—	— %	—	— %
2006	—	—	— %	—	— %
2005	—	—	— %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Piedmont Police and Fire Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	2%	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	2 %	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	67 %	—	—

Comments:

The plan is closed to new participants. As of June 30, 2010, all active Police and Fire Department employees participate in CalPERS.

Footnote:

- (1) The Retirement Board has adopted an asset-smoothing technique. This technique recognizes realized and unrealized appreciation in the market value of assets over a period of approximately five years and incorporates a minimum value of 80% of market value and maximum value of 120% of market value.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Pittsburgh Miscellaneous Employees' Retirement System of 1962

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	1	—	—	—	1	Closed
Totals	—	—	—	1	—	—	—	1	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	24,290		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		—	
Investments		—		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		—	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		—	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		308		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
Total Assets	\$	24,598		Total Additions	\$	—	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	5,274	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	—		Disability - General		—	
Net Assets Available for Benefits	\$	24,598		Safety		—	
				Combined		—	
				Other - General		—	
Actuarial Cost Method:		Other		Safety		—	
Total UAAL Amortization Method:		No Amortization ⁽¹⁾		Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		91	
				Other Expenses		—	
Total UAAL Amortization Period:	—			Total Deductions	\$	5,365	
Years Remaining in Total UAAL Amortization Period:	—			Net Increase (Decrease) in Plan Assets	\$	(5,365)	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—			Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	29,963	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	24,598	

Summary of Funding Position

Actuary: Bartel Associates, LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2007	4.25%	3.00%	\$ 40,592	\$ 28,802	\$ 11,790	71.0%
2009	6/30/2007	4.25%	3.00%	40,592	28,802	11,790	71.0%
2008	6/30/2007	4.25%	3.00%	40,592	28,802	11,790	71.0%
2007	6/30/2007	4.25%	3.00%	40,592	28,802	11,790	71.0%
2006	6/30/2004	4.50%	3.50%	65,590	31,938	33,652	48.7%
2005	6/30/2004	4.50%	3.50%	65,590	31,938	33,652	48.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ —	\$ —	— %	\$ —	— %
2009	—	—	— %	—	— %
2008	—	—	— %	—	— %
2007	—	—	— %	—	— %
2006	—	—	— %	—	— %
2005	—	—	— %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Pittsburgh Miscellaneous Employees' Retirement System of 1962 — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	5%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	The city and employees both contributed to the establishment of a reserve for the purpose of paying an annuity at age 65 of 1/140th of the final compensation for each year of service after entry into the system.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

This system is closed. Actuarial obligations have been calculated as the present value of all future benefit payments.

Footnote:

(1) The City of Pittsburgh uses mortality tables to determine the actuarial accrued liability.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Richmond - Garfield Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	1	—	—	—	1	Closed
Totals	—	—	—	1	—	—	—	1	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	336,179		Contributions			
Receivables				Employer - General	\$	76,692	
Contributions		—		Safety		—	
Investments		282		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		3,999	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		—	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
Total Assets	\$	336,461		Total Additions	\$	80,691	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	80,504	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	—		Disability - General		—	
Net Assets Available for Benefits	\$	336,461		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		—	
				Other Expenses		—	
Total UAAL Amortization Period:		9		Total Deductions	\$	80,504	
Years Remaining in Total UAAL Amortization Period:		8		Net Increase (Decrease) in Plan Assets	\$	187	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2016		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	336,274	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	336,461	

Summary of Funding Position

Actuary: Bartel Associates, LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2009	4.50%	3.50%	\$ 893,734	\$ 336,274	\$ 557,460	37.6%
2009	7/1/2007	4.50%	3.50%	899,777	326,228	573,549	36.3%
2008	7/1/2007	4.50%	3.50%	899,777	326,228	573,549	36.3%
2007	7/1/2005	5.00%	7.00%	915,287	301,298	613,989	32.9%
2006	7/1/2005	5.00%	3.50%	915,287	301,298	613,989	32.9%
2005	7/1/2005	5.00%	3.50%	915,287	301,298	613,989	32.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 76,692	\$ 76,692	100 %	\$ —	— %
2009	72,484	72,484	100 %	—	— %
2008	72,484	72,484	100 %	—	— %
2007	73,917	73,917	100 %	—	— %
2006	73,917	73,917	100 %	—	— %
2005	62,856	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Richmond - Garfield Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N		
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

Comments:

This retirement fund was established by the City of Richmond as a separate retirement plan for one of its retired police chief. Retirement and other benefits are paid from the assets of the plan and from related investment earnings. Plan provisions have been established and maybe be amended upon agreement between the plan and the retiree. This retirement plan is being reported as a retirement plan separate from the city's Police and Firemen's Plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Richmond General Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	18	—	—	10	28	Closed
Totals	—	—	—	18	—	—	10	28	

Statement of Plan Net Assets as of June 30, 2010			Statement of Changes in Plan Net Assets for Period Ending June 30, 2010		
Assets			Additions		
Cash and Short-Term Investments	\$	1,517,352	Contributions		
Receivables			Employer - General	\$	486,092
Contributions			Safety		—
Investments		22,810	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value			Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		39,059
International Stocks		—	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		2,111
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
Total Assets	\$	1,540,162	Total Additions	\$	527,262
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	757,310
Accrued Expenses		—	Safety		—
Other Current Liabilities		—	Combined		—
Total Liabilities	\$	—	Disability - General		—
Net Assets Available for Benefits	\$	1,540,162	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
Actuarial Cost Method:	Entry Age		Member Refunds - General		—
Total UAAL Amortization Method:	Level Dollar Amount		Safety		—
			Combined		—
			Administration Expenses		—
			Other Expenses		—
Total UAAL Amortization Period:	17		Total Deductions	\$	757,310
Years Remaining in Total UAAL Amortization Period:	11		Net Increase (Decrease) in Plan Assets	\$	(230,048)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2020		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	1,770,210
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	1,540,162

Summary of Funding Position

Actuary: Bartel Associates, LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2009	4.50%	3.50%	\$ 5,916,052	\$ 1,770,210	\$ 4,145,842	29.9%
2009	7/1/2007	4.50%	3.50%	5,242,136	2,416,881	2,825,255	46.1%
2008	7/1/2007	4.50%	3.50%	5,242,136	2,416,881	2,825,255	46.1%
2007	7/1/2005	5.00%	5.50%	5,614,489	3,141,392	2,473,097	56.0%
2006	7/1/2005	5.00%	3.50%	5,614,489	3,141,392	2,473,097	56.0%
2005	7/1/2005	5.00%	3.60%	5,614,489	3,141,392	2,473,097	56.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 486,092	\$ 486,092	100 %	\$ —	— %
2009	307,948	307,948	100 %	—	— %
2008	307,948	307,948	100 %	—	— %
2007	238,264	238,264	100 %	—	— %
2006	238,264	238,264	100 %	—	— %
2005	299,319	946,476	316 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Richmond General Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	60	—	—	—	—	—	—	—	—
Years of Service	25	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	Y	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	5%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	If retired with fewer than 30 years of service, a member receives a prorated portion of 50% of salary. For example, with 25 years of service, a member would receive 25/30th of 50% of his or her final average salary.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

Benefit are paid from Assets and Investments. The city is required under its charter to contributed the remaining amounts necessary to fund the plan using Entry-Age method.

Based on information supplied by the City of Richmond, the Tax Override Pension Fund may be used only to fund pensions provided by charter provisions added before the effective date of Proposition 13 (July 1, 1978).

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Richmond Police and Firemen's Pension Plan

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled	Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Non-Service			
Safety - Tier 1	—	—	—	22	14	—	39	75
Totals	—	—	—	22	14	—	39	75

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	3,553,477		Contributions			
Receivables				Employer - General	\$	—	
Contributions		—		Safety		—	
Investments		198		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Other - General		—	
International Stocks		—		Safety		4,600,000	(1)
Mortgages		—		Combined		—	
Real Estate		—		Interest		840,194	
Venture Capital		—		Dividends		—	
Other		17,794,056		Net Appreciation (Depreciation)		1,705,099	
Fixed Assets Net of Accumulated Depreciation		—		in Fair Value of Investments		—	
Other Assets		—		Other Investment Revenues		—	
				Other Revenues		—	
				Investment Expenses		(102,649)	
Total Assets	\$	21,347,731		Total Additions	\$	7,042,644	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		3,681,787	
Other Current Liabilities		—		Combined		—	
				Disability - General		—	
Total Liabilities	\$	—		Safety		863,630	
				Combined		—	
Net Assets Available for Benefits	\$	21,347,731		Other - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:		Entry Age		Member Refunds - General		—	
Total UAAL Amortization Method:		Level Dollar Amount		Safety		—	
				Combined		—	
				Administration Expenses		—	
				Other Expenses		—	
Total UAAL Amortization Period:		20		Total Deductions	\$	4,545,417	
Years Remaining in Total UAAL Amortization Period:		13		Net Increase (Decrease) in Plan Assets	\$	2,497,227	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2022		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	18,850,504	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	21,347,731	

Summary of Funding Position

Actuary: Bartel Associates, LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2009	6.00%	3.50%	\$ 40,786,586	\$ 18,850,504	\$ 21,936,082	46.2%
2009	7/1/2007	6.50%	3.50%	43,591,093	22,910,310	20,680,783	52.6%
2008	7/1/2007	6.50%	3.50%	43,591,093	22,910,310	20,680,783	52.6%
2007	7/1/2005	6.50%	3.50%	41,653,180	19,251,702	22,401,478	46.2%
2006	7/1/2005	6.50%	3.50%	41,653,180	19,251,702	22,401,478	46.2%
2005	7/1/2005	6.50%	3.50%	41,653,180	19,251,702	22,401,478	46.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 2,477,902	\$ 4,600,000	186 %	\$ —	— %
2009	2,199,459	4,800,000	218 %	—	— %
2008	2,199,459	5,000,000	227 %	—	— %
2007	2,215,648	6,215,648	281 %	—	— %
2006	2,215,648	2,215,648	100 %	—	— %
2005	2,191,252	2,440,857	111 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Richmond Police and Firemen's Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General									Safety	
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III	I	II
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—	—	—
Prior Year Rates											
6/30/2009	—	—	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:											
Age 25	—	—	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General									Safety	
	I	II	III	IV	V	VI	I	II	III	I	II
Eligibility:											
Age	—	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—	—	—
Final Average Salary:											
Position Last Held	—	—	—	—	—	—	Y	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	Y	—	—	—	—
Compensation at Time of Retirement											
Cost of Living:											
Granted Position Last Held							Y				
Index to Active Member Increase							Y				
Index to Consumer Price Index											
Maximum Annual Increase							5%				
None											
Other											
Percent Per Year of Service:											
Age											
50	—	—	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—	—	—
Social Security Coverage:							I				
Benefit Comments:											
Disability Benefits as a Percentage of											
Final Average Salary (FAS):											
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—	—	—

Comments:

The results from the actuarial valuation as of July 1, 2009 reported that the plan's funded ratio is 46% due to (a) contributions during the year exceeding the amount required in the funding schedule and (b) investment returns being less than anticipated.

Footnote:

- (1) Transfer from Property Tax Override Fund. The City of Richmond established the Secured Pension Override Special Revenue Fund to which proceeds of a special incremental property tax levy voted by the citizens of the city are credited for the payment of benefits under the plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Sacramento City Employees' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	1	—	3	27	—	8	13	52	Closed
2	—	—	—	22	12	2	37	73	Closed
3	84	—	30	625	67	15	166	987	Closed
Safety - Tier 1	—	—	—	14	8	—	25	47	Closed
2	—	—	—	15	12	—	28	55	Closed
3	—	—	1	90	45	12	56	204	Closed
Totals	85	—	34	793	144	37	325	1,418	

**Statement of Plan Net Assets
as of June 30, 2010**

Assets	
Cash and Short-Term Investments	\$ 56,453,000
Receivables	—
Contributions	1,976,000
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	23,085,000
International Bonds	—
Municipal Bonds	31,819,000
Domestic Corporate Bonds	70,474,000
Domestic Stocks	81,231,000
International Stocks	8,752,000
Mortgages	8,054,000
Real Estate	—
Venture Capital	—
Other	30,461,000
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 312,305,000
Liabilities	
Accounts Payable	\$ 2,500,000
Investment Purchases Payable	30,055,000
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ 32,555,000
Net Assets Available for Benefits	\$ 279,750,000

Actuarial Cost Method:

Entry Age

Total UAAL Amortization Method:

Level Dollar Amount ⁽¹⁾

Total UAAL Amortization Period:

15

Years Remaining in Total UAAL Amortization Period:

15

Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:

—

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010**

Additions	
Contributions	
Employer - General	\$ 3,431,000 ⁽²⁾
Safety	—
Combined	—
Employee - General	377,000
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Interest	8,090,000
Dividends	3,982,000
Net Appreciation (Depreciation) in Fair Value of Investments	23,107,000
Other Investment Revenues	700,000
Other Revenues	—
Investment Expenses	(1,113,000)
Total Additions	\$ 38,574,000
Deductions	
Benefit Payments	
Service Retirement - General	\$ 20,447,000
Safety	6,464,000
Combined	—
Disability - General	2,175,000
Safety	2,633,000
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 31,719,000
Net Increase (Decrease) in Plan Assets	\$ 6,855,000
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 272,895,000
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 279,750,000

Summary of Funding Position

Actuary: Bartel Associates, LLC

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	6.50%	3.50%	\$ 395,000,000	\$ 297,000,000	\$ 98,000,000	75.2%
2009	6/30/2009	6.50%	3.50%	398,000,000	314,000,000	84,000,000	78.9%
2008	6/30/2008	6.50%	3.50%	392,180,000	359,960,000	32,220,000	91.8%
2007	6/30/2007	6.50%	3.50%	394,976,000	365,171,000	29,805,000	92.5%
2006	6/30/2006	6.50%	3.50%	394,730,000	364,910,397	29,819,603	92.4%
2005	6/30/2005	7.25%	5.00%	370,428,219	373,773,000	(3,344,781)	100.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 3,431,000	\$ 3,431,000	100 %	\$ 5,302,000	1,848 %
2009	3,159,000	3,159,000	100 %	5,749,000	1,461 %
2008	3,534,000	3,534,000	100 %	8,868,786	363 %
2007	—	—	—	9,587,157	311 %
2006	—	—	—	10,277,298	290 %
2005	—	—	—	10,479,806	-32 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Sacramento City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	7.40 %	7.40 %	7.40 %	—	—	—	9.60 %	9.60 %	9.60 %
Age 35	8.46 %	8.46 %	8.46 %	—	—	—	12.07 %	12.07 %	12.07 %
Age 45	9.51 %	9.51 %	9.51 %	—	—	—	14.52 %	14.52 %	14.52 %
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	50	50	—	—	—	55	50	50
Years of Service	20	5	5	—	—	—	20	5	5
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	70
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	3	3	—	—	—	3	3	3
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	Y	—	—	—	Y	Y	Y
Maximum Annual Increase	3%	3%	3%	—	—	—	3%	3%	3%
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	1.10	1.10	—	—	—	—	1.10	1.10
50	—	1.10	1.10	—	—	—	—	1.10	1.10
55	1.10	1.75	1.75	—	—	—	1.10	1.75	1.75
60	1.67	2.40	2.40	—	—	—	1.67	2.40	2.40
65	2.44	2.40	2.40	—	—	—	2.44	2.40	2.40

Social Security Coverage:

Benefit Comments: Service retirement for Tier I is average monthly compensation (AMC) X years of service X benefactor, ranging from 1.10% -2.44% for ages 55 to 65. For Tier II to III, it is AMC X years of service X benefactor, ranging from 1.10% to 2.40% for ages 50 to 65.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	75 %	75 %	—	—	—	75 %	75 %	75 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	75 %	75 %	—	—	—	75 %	75 %	75 %

Comments:

General and Safety Tier I represents the 175 Plan; General and Safety II represents the Equal Share Plan; General and Safety Tier III represents the 399 Plan.

During the year ended June 30, 2010, active member contributions ranged from 3% to 10% of payroll.

Footnote:

- (1) As of the June 30, 2010 actuarial valuation, unfunded actuarial accrued liability has been amortized as a level dollar amount over a 15-year open period.
- (2) Since 1989, the system was fully funded or in an actuarial surplus condition, enabling the city to suspend both its normal and additional contributions since 1993. However, the funded ratio has decreased and the city needs to contribute to the plan. The city contributed a flat amount set in the approved budget.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of San Clemente Restated Employees' Retirement Plan

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled	Survivors		Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
General - Tier 1	115	70	98	76	1	—	—	360	Open
Totals	115	70	98	76	1	—	—	360	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	—		Contributions			
Receivables				Employer - General	\$	1,863,810	
Contributions				Safety			
Investments				Combined			
Other				Employee - General		912,355	
Investments, at Fair Value				Safety			
U.S. Government Obligations		519,667		Combined			
International Bonds				Other - General			
Municipal Bonds				Safety			
Domestic Corporate Bonds		5,980,062		Combined			
Domestic Stocks		10,393,352		Interest			
International Stocks		3,897,507		Dividends			
Mortgages				Net Appreciation (Depreciation)			
Real Estate				in Fair Value of Investments	2,906,867		
Venture Capital				Other Investment Revenues			
Other		5,196,676		Other Revenues			
Fixed Assets Net of Accumulated Depreciation				Investment Expenses			
Other Assets							
Total Assets	\$	25,987,264		Total Additions	\$	5,683,032	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable				Service Retirement - General	\$	1,759,090	
Accrued Expenses				Safety			
Other Current Liabilities				Combined			
Total Liabilities	\$	—		Disability - General		1,231	
Net Assets Available for Benefits	\$	25,987,264		Safety			
				Combined			
				Other - General			
				Safety			
				Combined			
				Member Refunds - General			
				Safety			
				Combined			
				Administration Expenses		9,228	
				Other Expenses			
Total UAAL Amortization Period:		20		Total Deductions	\$	1,769,549	
Years Remaining in Total UAAL Amortization Period:		19		Net Increase (Decrease) in Plan Assets	\$	3,913,483	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2028		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	22,073,781	
				Adjustments			
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	25,987,264	

Summary of Funding Position

Actuary: FASCore, LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2009	7.75%	4.50%	\$ 35,702,652	\$ 26,488,537	\$ 9,214,115	74.2%
2009	7/1/2009	7.75%	4.50%	35,702,652	26,488,537	9,214,115	74.2%
2008	7/1/2008	7.75%	4.50%	25,812,485	25,949,357	(136,872)	100.5%
2007	7/1/2007	7.75%	4.50%	24,093,212	24,093,212	—	100.0%
2006	7/1/2006	8.00%	5.00%	22,113,885	22,113,885	—	100.0%
2005	7/1/2004	8.00%	5.00%	18,431,583	18,431,583	—	100.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 1,712,259	\$ 1,863,810	109 %	\$ 12,940,344	71 %
2009	1,797,535	1,625,559	90 %	13,031,637	71 %
2008	1,422,628	1,447,088	102 %	13,359,200	-1 %
2007	1,384,398	1,403,761	101 %	11,375,587	— %
2006	1,415,358	1,205,079	85 %	10,676,530	— %
2005	1,305,905	953,972	73 %	8,956,943	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of San Clemente Restated Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	14.30 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	14.30 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	14.30 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	12.30 %	—	—	—	—	—	—	—	—
6/30/2008	11.30 %	—	—	—	—	—	—	—	—
6/30/2007	11.80 %	—	—	—	—	—	—	—	—
6/30/2006	11.10 %	—	—	—	—	—	—	—	—
6/30/2005	9.90 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	— (1)	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage: I

Benefit Comments: Retirement benefit is basic benefit at 2% of average monthly earnings in excess of \$133.33 X credited service, plus supplemental benefit, or the retiree's vested cash value with interest at 5% compounded annually to retirement date, whichever is higher.

Disability Benefits as a Percentage of Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Footnote:

- (1) All contributions to the plan, including an amount attributable to the employees, are paid by the City of San Clemente.
- (2) Effective with the July 1, 2009 actuarial, the actuarial cost method has been changed from the Aggregate Cost method to the Entry Age method. The amortization component of the recommended contribution under the Entry Age method is based on a 20 year amortization period and the use of increasing amortization amounts, based on the assumed rate of salary increase.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of San Jose Federated City Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
General - Tier 1	2,904	1,025	626	2,469	133	79	420	7,656	Open
Totals	2,904	1,025	626	2,469	133	79	420	7,656	

Statement of Plan Net Assets as of June 30, 2010			Statement of Changes in Plan Net Assets for Period Ending June 30, 2010		
Assets			Additions		
Cash and Short-Term Investments	\$	59,043,000	Contributions		
Receivables			Employer - General	\$	54,566,000
Contributions		3,397,000	Safety		—
Investments		6,802,000	Combined		—
Other		—	Employee - General		13,396,000
Investments, at Fair Value			Safety		—
U.S. Government Obligations		472,427,000	Combined		—
International Bonds		6,437,000	Other - General		—
Municipal Bonds		12,741,000	Safety		—
Domestic Corporate Bonds		95,607,000	Combined		—
Domestic Stocks		106,503,000	Interest		24,781,000
International Stocks		543,231,000	Dividends		8,215,000
Mortgages		28,766,000	Net Appreciation (Depreciation)		—
Real Estate		65,416,000	in Fair Value of Investments		165,376,000
Venture Capital		65,423,000	Other Investment Revenues		4,409,000
Other		213,942,000	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		(5,026,000)
Other Assets		—			
Total Assets	\$	1,679,735,000	Total Additions	\$	265,717,000
Liabilities			Deductions		
Accounts Payable	\$	4,162,000	Benefit Payments		
Investment Purchases Payable		1,149,000	Service Retirement - General	\$	95,947,000
Accrued Expenses		—	Safety		—
Other Current Liabilities		161,622,000	Combined		—
Total Liabilities	\$	166,933,000	Disability - General		6,474,000
Net Assets Available for Benefits	\$	1,512,802,000	Safety		—
			Combined		—
			Other - General		3,272,000
			Safety		—
			Combined		—
			Member Refunds - General		1,219,000
			Safety		—
			Combined		—
			Administration Expenses		2,641,000
			Other Expenses		—
Total UAAL Amortization Period:		30	Total Deductions	\$	109,553,000
Years Remaining in Total UAAL Amortization Period:		30	Net Increase (Decrease) in Plan Assets	\$	156,164,000
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		2039	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	1,356,638,000
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	1,512,802,000

Summary of Funding Position

Actuary: Gabriel, Roeder, Smith & Co.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	7.75%	9.17%	\$ 2,486,155,000	\$ 1,756,588,000	\$ 729,567,000	70.7%
2009	6/30/2007	8.25%	4.25%	1,960,943,000	1,622,851,000	338,092,000	82.8%
2008	6/30/2007	8.25%	4.25%	1,960,943,000	1,622,851,000	338,092,000	82.8%
2007	6/30/2005	8.25%	4.25%	1,711,370,000	1,384,454,000	326,916,000	80.9%
2006	6/30/2005	8.25%	4.50%	1,711,370,000	1,384,454,000	326,916,000	80.9%
2005	6/30/2003	8.25%	4.50%	1,311,691,000	1,280,719,000	30,972,000	97.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 54,566,000	\$ 54,566,000	100 %	\$ 308,697,000	236 %
2009	57,020,000	57,020,000	100 %	291,404,606	116 %
2008	54,958,000	54,958,000	100 %	291,405,000	116 %
2007	51,004,000	51,004,000	100 %	286,446,000	114 %
2006	41,267,000	41,267,000	100 %	286,445,861	114 %
2005	41,552,000	41,552,000	100 %	292,961,000	11 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of San Jose Federated City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	17.16 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.15 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	18.31 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	18.31 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	18.31 %	—	—	—	—	—	—	—	—
6/30/2008	18.16 %	—	—	—	—	—	—	—	—
6/30/2007	18.16 %	—	—	—	—	—	—	—	—
6/30/2006	14.96 %	—	—	—	—	—	—	—	—
6/30/2005	14.96 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	4.28 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	N	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	2.50	—	—	—	—	—	—	—	—
60	2.50	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:	The retirement annuity maximum is 75% of the Final Average Salary (FAS). Non-Service disability is the greater of 2.5% of final compensation times the number of years of service, up to a maximum of 30 years or 40% of final compensation.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

Comments:

The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Federated City Employees' Retirement System only and do not include the Federated City Employees' post-employment healthcare plan.

Footnote:

- (1) The board adopted a 30/20 layered amortization method. The initial unfunded actuarial accrued liability as of June 30, 2009, will be amortized over a 30-year closed period. Gains and losses for each subsequent years will be amortized over a closed 20-year period in a separate amortization schedule. Each year, another layer of amortization component is calculated. The layers are totaled to obtain the total amortization component.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of San Jose Police and Fire Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	839	465	58	572	359	11	106	2,410	Open
2	405	317	20	207	423	8	104	1,484	Open
Totals	1,244	782	78	779	782	19	210	3,894	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	199,997,000	Contributions			
Receivables			4,014,000	Employer - General	\$	—	
Contributions			36,573,000	Safety		52,315,000	
Investments			—	Combined		—	
Other			—	Employee - General		—	
Investments, at Fair Value			538,404,000	Safety		20,097,000	
U.S. Government Obligations			40,778,000	Combined		—	
International Bonds			7,434,000	Other - General		—	
Municipal Bonds			209,520,000	Safety		—	
Domestic Corporate Bonds			429,283,000	Combined		—	
Domestic Stocks			398,228,000	Interest		37,204,000	
International Stocks			85,460,000	Dividends		21,597,000	
Mortgages			184,614,000	Net Appreciation (Depreciation)		—	
Real Estate			104,027,000	in Fair Value of Investments		250,701,000	
Venture Capital			493,450,000	Other Investment Revenues		14,007,000	
Other			—	Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation			—	Investment Expenses		(9,056,000)	
Other Assets			—				
Total Assets		\$	2,731,782,000	Total Additions		\$	386,865,000
Liabilities				Deductions			
Accounts Payable		\$	6,659,000	Benefit Payments			
Investment Purchases Payable			80,558,000	Service Retirement - General	\$	—	
Accrued Expenses			380,515,000	Safety		61,954,000	
Other Current Liabilities			—	Combined		—	
Total Liabilities		\$	467,732,000	Disability - General		—	
Net Assets Available for Benefits		\$	2,264,050,000	Safety		55,668,000	
				Combined		—	
				Other - General		—	
				Safety		3,501,000	
				Combined		—	
				Member Refunds - General		196,000	
				Safety		—	
				Combined		—	
				Administration Expenses		2,955,000	
				Other Expenses		—	
Total UAAL Amortization Period:	10			Total Deductions		\$	124,274,000
Years Remaining in Total UAAL Amortization Period:	8			Net Increase (Decrease) in Plan Assets		\$	262,591,000
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2017			Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	2,001,459,000
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	2,264,050,000

Summary of Funding Position							
Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	8.00%	9.00%	\$ 2,963,482,000	\$ 2,569,569,000	\$ 393,913,000	86.7%
2009	6/30/2007	8.00%	4.00%	2,372,386,000	2,365,790,000	6,596,000	99.7%
2008	6/30/2007	8.00%	8.00%	2,372,386,000	2,365,790,000	6,596,000	99.7%
2007	6/30/2005	8.00%	4.50%	2,027,432,000	1,983,090,000	44,342,000	97.8%
2006	6/30/2005	8.00%	4.50%	2,027,432,000	1,983,090,000	44,342,000	97.8%
2005	6/30/2003	8.00%	4.50%	1,823,200,000	1,826,287,000	(3,087,000)	100.2%

Summary of Employer Contributions						
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP	
2010	\$ 52,315,000	\$ 52,315,000	100 %	\$ 255,222,552	154 %	
2009	53,103,000	53,103,000	100 %	227,734,000	3 %	
2008	56,372,000	56,372,000	100 %	227,734,000	3 %	
2007	46,625,000	46,625,000	100 %	210,018,219	21 %	
2006	43,473,000	43,473,000	100 %	210,018,219	21 %	
2005	41,835,000	41,835,000	100 %	196,543,000	-2 %	

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of San Jose Police and Fire Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	21.60 %	22.82 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	0.01 %	1.30 %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	21.61 %	24.12 %	— %
Total Rates Adopted by Board	—	(1)	—	—	—	—	21.61 %	24.12 %	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	23.32 %	20.89 %	—
6/30/2008	—	—	—	—	—	—	24.71 %	21.42 %	—
6/30/2007	—	—	—	—	—	—	21.03 %	24.32 %	—
6/30/2006	—	—	—	—	—	—	21.77 %	—	—
6/30/2005	—	—	—	—	—	—	24.59 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	8.18 %	8.62 %	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	50	50	—
Years of Service	—	—	—	—	—	—	25	25	—
Age	—	—	—	—	—	—	55	55	—
Years of Service	—	—	—	—	—	—	20	20	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	70	70	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	30	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	1	1	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	3%	3%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							N	N	
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	50 %	50 %	—
- Maximum	—	—	—	—	—	—	90 %	90 %	—
Service Disability - Per Year	—	—	—	—	—	—	50 %	60 %	—
- Maximum	—	—	—	—	—	—	90 %	90 %	—

Comments:

Effective December 17, 2006, the police member contribution rates were adjusted for benefit improvement. Therefore, the fire members moved from Tier I to Tier II and police members remained in Tier I. They were shown combined in the prior year. However, as of June 30, 2010, fire and police membership has been separately reported with Police in Tier 1 and Fire in tier II.

Effective July 1, 2006, the monthly retirement benefit for police members is final average salary (FAS) X 2.5% for the first 20 years of service (and by 4% for the next 10 years of service). Effective July 1, 2008, the monthly retirement benefit for fire members is final compensation X 2.5% for the first 20 years of service (and by 3% if more than 20 years of service).

The service connected and non-service connected disability monthly benefits for police members are FAS X 50% + 4% for each year in excess of 20 years of services. For fire members, the service connected disability benefit is FAS X 60% + (FAS X 3% for each year of service in excess 20 years). The non-service related monthly benefit for fire members is FAS X 3% for each year of service.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of San Jose Police and Fire Retirement Plan — (Continued)

Footnote:

- (1) The actual contribution rate paid by the city is different from the actuarial recommended rates because the city exercised its option to make lump sum payments for 24 pay periods during 2008 through 2009.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Santa Barbara Police and Fire Pension Fund

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	—	5	—	5	10	Closed
2	—	—	—	3	—	—	4	7	Closed
Totals	—	—	—	3	5	—	9	17	

Statement of Plan Net Assets as of June 30, 2010			Statement of Changes in Plan Net Assets for Period Ending June 30, 2010		
Assets			Additions		
Cash and Short-Term Investments	\$	33,507	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		—
Investments		—	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		192,372	Interest		44
International Stocks		—	Dividends		6,691
Mortgages		—	Net Appreciation (Depreciation)		21,957
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		(20,017)
Other Assets		—			
Total Assets	\$	225,879	Total Additions	\$	8,675
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		5,133	Service Retirement - General	\$	—
Accrued Expenses		573,997	Safety		163,992
Other Current Liabilities		—	Combined		—
Total Liabilities	\$	579,130	Disability - General		—
Net Assets Available for Benefits	\$	(353,251)	Safety		65,928
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		—
			Other Expenses		—
Total UAAL Amortization Method:	Aggregate		Total Deductions	\$	229,920
Total UAAL Amortization Method:	No Amortization		Net Increase (Decrease) in Plan Assets	\$	(221,245)
Total UAAL Amortization Period:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	(132,006)
Years Remaining in Total UAAL Amortization Period:	—		Adjustments		—
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		End of the Year Net Assets Held in Trust for Pension Benefits	\$	(353,251)

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2008	7.00%	4.00%	\$ 1,586,000	\$ 190,000	\$ 1,396,000	12.0%
2009	7/1/2008	7.00%	4.00%	1,586,000	190,000	1,396,000	12.0%
2008	7/1/2005	7.00%	4.00%	1,962,848	836,932	1,125,916	42.6%
2007	7/1/2005	7.00%	4.00%	1,962,848	836,932	1,125,916	42.6%
2006	7/1/2005	7.00%	4.00%	1,962,848	836,932	1,125,916	42.6%
2005	6/30/2003	7.00%	4.00%	2,241,869	846,823	1,395,046	37.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 178,000	\$ —	—	\$ —	— %
2009	178,000	—	—	—	— %
2008	—	—	—	—	— %
2007	—	—	—	—	— %
2006	—	—	—	—	— %
2005	—	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
City of Santa Barbara Police and Fire Pension Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	55	55	—
Years of Service	—	—	—	—	—	—	25	25	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	55	55	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	25	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							4%	4%	
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	2.00	2.00	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:							S	S	
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This plan has been closed since May 1965 and contributions from employer and employees also ceased on that date. The plan is essentially self-funding at this point.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles City Employees' Retirement System

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled	Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service		
General - Tier 1	18,822	7,423	1,540	15,461	—	1,165	638	45,049
Totals	18,822	7,423	1,540	15,461	—	1,165	638	45,049

Statement of Plan Net Assets as of June 30, 2010			Statement of Changes in Plan Net Assets for Period Ending June 30, 2010		
Assets			Additions		
Cash and Short-Term Investments	\$	324,029,576	Contributions		
Receivables			Employer - General	\$	266,239,912 ⁽²⁾
Contributions		2,980,954	Safety		—
Investments		62,197,341	Combined		—
Other		281,928	Employee - General		126,961,295
Investments, at Fair Value			Safety		—
U.S. Government Obligations		343,969,554	Combined		—
International Bonds		167,393,704	Other - General		—
Municipal Bonds		1,188,905	Safety		—
Domestic Corporate Bonds		941,596,749	Combined		—
Domestic Stocks		2,846,819,329	Interest		106,613,794
International Stocks		1,469,942,207	Dividends		77,315,399
Mortgages		479,228,187	Net Appreciation (Depreciation)		729,620,572
Real Estate		400,240,627	in Fair Value of Investments		17,908,377
Venture Capital		828,335,681	Other Investment Revenues		—
Other		1,001,197,973	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		330,833	Investment Expenses		(20,370,176)
Other Assets		—			
Total Assets	\$	8,869,733,548	Total Additions	\$	1,304,289,173
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		147,253,895	Service Retirement - General	\$	551,197,586
Accrued Expenses		25,844,927	Safety		—
Other Current Liabilities		859,876,791	Combined		—
Total Liabilities	\$	1,032,975,613	Disability - General		16,553,790
Net Assets Available for Benefits	\$	7,836,757,935	Safety		—
			Combined		—
			Other - General		2,186,721
			Safety		—
			Combined		—
Actuarial Cost Method:	Projected Unit Credit		Member Refunds - General		27,971,893 ⁽³⁾
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽¹⁾		Safety		—
			Combined		—
			Administration Expenses		14,203,741
			Other Expenses		—
Total UAAL Amortization Period:	15		Total Deductions	\$	612,113,731
Years Remaining in Total UAAL Amortization Period:	15		Net Increase (Decrease) in Plan Assets	\$	692,175,442
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	7,144,582,493
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	7,836,757,935

Summary of Funding Position

Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	8.00%	6.50%	\$ 12,595,025,119	\$ 9,554,027,411	\$ 3,040,997,708	75.9%
2009	6/30/2009	8.00%	6.50%	12,041,983,936	9,577,747,421	2,464,236,515	79.5%
2008	6/30/2008	8.00%	6.50%	11,186,403,741	9,438,318,300	1,748,085,441	84.4%
2007	6/30/2007	8.00%	10.00%	10,526,874,184	8,599,699,772	1,927,174,412	81.7%
2006	6/30/2006	8.00%	10.00%	9,870,662,387	7,674,999,374	2,195,663,013	77.8%
2005	6/30/2005	8.00%	10.75%	9,321,524,967	7,193,142,227	2,128,382,740	77.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 258,642,795	\$ 266,239,912	103 %	\$ 1,817,662,284	167 %
2009	274,554,786	288,515,751	105 %	1,816,171,212	136 %
2008	288,119,041	302,809,778	105 %	1,977,644,640	88 %
2007	277,516,400	293,159,780	106 %	1,896,609,013	102 %
2006	227,740,660	244,283,118	107 %	1,733,339,536	127 %
2005	183,241,489	175,946,978	96 %	1,589,305,846	134 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Employer - Recommended by Actuary:									
Normal Cost	9.41 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	4.70 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	14.11 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	14.11 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	14.93 %	—	—	—	—	—	—	—	—
6/30/2008	16.54 %	—	—	—	—	—	—	—	—
6/30/2007	16.86 %	—	—	—	—	—	—	—	—
6/30/2006	14.21 %	—	—	—	—	—	—	—	—
6/30/2005	10.70 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	9.21 %	—	—	—	—	—	—	—	—
Age 35	10.44 %	—	—	—	—	—	—	—	—
Age 45	11.73 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % ⁽⁴⁾	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	2.16	—	—	—	—	—	—	—	—
60	2.16	—	—	—	—	—	—	—	—
65	2.16	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	Eligibility is five years of continuous service. Benefit formula is the midrange of 1/70th of final compensation for each year of service, 1/3 of final compensation, or 1/70th of final compensation projected years to 65.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

Footnote:

- (1) Each valuation generates an actuarial gain or loss for each group valued. Each year's gain or loss is amortized over 15 years. Liability changes due to assumption changes and benefit increases have been amortized over 30 years, except for plan changes resulting from the current Early Retirement Incentive Program, which was amortized over 15 years.
- (2) For members who entered the system prior to February 1983, the city subsidizes a portion of member contributions. The city contributed \$7,397,000 in this manner for the year ended June 30, 2010.
- (3) Includes transfers of \$18,029,000 to the Department of Water and Power Employees Retirement Plan, which has a reciprocity program with the city.
- (4) The single rate shown is for employees hired after January 1983.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Diego City Employees' Retirement System

Agent Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	3,374	3,932	729	3,431	424	—	700	12,590	Open
2	284	299	75	243	46	—	54	1,001	Open
3	218	177	24	23	1	—	2	445	Open
Safety - Tier 1	1,323	1,471	165	1,758	817	—	451	5,985	Open
2	107	51	6	39	16	—	4	223	Open
Totals	5,306	5,930	999	5,494	1,304	—	1,211	20,244	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 440,957,022	Contributions	
Receivables		Employer - General	\$ —
Contributions	13,555,373	Safety	—
Investments	71,473,138	Combined	207,333,573
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	73,348,528 ⁽¹⁾
International Bonds	153,079,187	Other - General	—
Municipal Bonds	825,895,171	Safety	—
Domestic Corporate Bonds	1,765,725,670	Combined	—
Domestic Stocks	655,440,664	Interest	41,726,708
International Stocks	—	Dividends	48,954,075
Mortgages	360,989,315	Net Appreciation (Depreciation)	410,617,908
Real Estate	529,994,759	in Fair Value of Investments	12,452,298
Venture Capital	1,261,948	Other Investment Revenues	293,897
Other	362,481	Other Revenues	(22,705,555)
Fixed Assets Net of Accumulated Depreciation		Investment Expenses	\$ 772,021,432
Other Assets			
Total Assets	\$ 4,818,734,728	Total Additions	\$ 772,021,432
Liabilities		Deductions	
Accounts Payable	\$ 2,371,635	Benefit Payments	
Investment Purchases Payable	628,564,660	Service Retirement - General	\$ —
Accrued Expenses	8,970,434	Safety	—
Other Current Liabilities	392,869,582	Combined	236,050,301
Total Liabilities	\$ 1,032,776,311	Disability - General	—
Net Assets Available for Benefits	\$ 3,785,958,417	Safety	—
		Combined	48,457,331
		Other - General	—
		Safety	—
		Combined	12,045,606
		Member Refunds - General	—
		Safety	—
		Combined	3,478,821
		Administration Expenses	14,971,048
		Other Expenses	25,375,710
Total UAAL Amortization Method:	Level Percentage of Projected Covered Payroll ⁽²⁾	Total Deductions	\$ 340,378,817
Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ 431,642,615
Years Remaining in Total UAAL Amortization Period:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,354,315,802
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,785,958,417

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	7.75%	4.50%	\$ 6,638,162,052	\$ 4,458,088,413	\$ 2,180,073,639	67.2%
2009	6/30/2009	7.75%	4.50%	6,638,162,052	4,458,088,413	2,180,073,639	67.2%
2008	6/30/2008	8.00%	4.75%	6,287,393,937	4,964,022,299	1,323,371,638	79.0%
2007	6/30/2006	8.00%	4.75%	5,240,241,950	4,226,439,801	1,013,802,149	80.7%
2006	6/30/2005	8.00%	4.75%	4,607,767,746	3,175,322,553	1,432,445,193	68.9%
2005	6/30/2003	8.00%	4.75%	3,703,205,000	2,510,457,000	1,192,748,000	67.8%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 164,400,000	\$ 207,333,573	126 %	\$ 601,647,226	362 %
2009	172,000,000	172,849,549	100 %	601,647,226	362 %
2008	146,800,000	175,000,938	119 %	597,879,811	221 %
2007	172,900,000	181,388,065	105 %	587,145,976	173 %
2006	169,736,000	361,757,031	213 %	610,316,981	235 %
2005	102,427,000	227,555,294	222 %	579,336,179	206 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Diego City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	22.44 % ⁽³⁾	17.42 %	12.08 %	— %	— %	— %	36.38 %	19.71 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	22.44 %	17.42 %	12.08 %	— %	— %	— %	36.38 %	19.71 %	— %
Total Rates Adopted by Board	22.44 %	17.42 %	12.08 %	—	—	—	36.38 %	19.71 %	—
Prior Year Rates									
6/30/2009	22.85 %	17.26 %	12.66 %	—	—	—	41.03 %	21.31 %	—
6/30/2008	18.77 %	18.10 %	10.79 %	—	—	—	33.78 %	21.74 %	—
6/30/2007	20.39 %	20.80 %	13.76 %	—	—	—	39.08 %	25.41 %	—
6/30/2006	21.04 %	21.46 %	16.01 %	—	—	—	40.97 %	25.45 %	—
6/30/2005	12.32 %	19.52 %	15.09 %	—	—	—	24.03 %	23.32 %	—
Employee Rates Adopted by Board:									
Age 25	9.73 %	5.89 %	5.89 %	—	—	—	12.64 %	8.27 %	—
Age 35	10.95 %	6.70 %	6.70 %	—	—	—	14.31 %	9.39 %	—
Age 45	12.32 %	7.61 %	7.61 %	—	—	—	16.17 %	10.63 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	55	55	55	—	—	—	50	50	—
Years of Service	20	20	20	—	—	—	20	20	—
Age	62	62	62	—	—	—	55	55	—
Years of Service	10	5	5	—	—	—	10	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	1	1	—	—	—	1	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	Y	—	—	—	Y	Y	—
Maximum Annual Increase	2%	2%	2%	—	—	—	2%	2%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	3.00	3.00	—
50	—	—	—	—	—	—	3.00	3.00	—
55	2.25	2.25	2.25	—	—	—	3.00	3.00	—
60	2.30	2.30	2.30	—	—	—	3.00	3.00	—
65	2.55	2.55	2.55	—	—	—	3.00	3.00	—
Social Security Coverage:	N	N	N	—	—	—	N	N	—
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

Comments:

As of July 1, 2007, the city, port, and airport plans have been separated into independent, qualified, single-employer governmental defined benefit plans and trusts. The city, port, and airport approved their respective Participation and Administration Agreements, and in September 2007, the City Council adopted a necessary enabling resolution approving each Agreement. To confirm the separation of the city, port, and airport plans, SDCERS has filed requests with the IRS for separate determination letters for the group trust, city, port, and airport. The IRS issued a favorable determination letter for the group trust in September 2009. The applications for the separate plans and trust applications remain pending. .

The tier structure for membership, contribution rates, and retirement policies for General and Safety is as follows: Tier I represents the City of San Diego, Tier II represents the Unified Port District, and Tier III represents the Airport Authority.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Diego City Employees' Retirement System — (Continued)

Footnote:

- (1) This amount includes \$12,313,919 of the member's portion paid by the plan sponsor.
- (2) The Unfunded Actuarial Liability (UAL) is amortized over several different periods. The fiscal year ending June 30, 2009 loss is amortized over 15 years, the outstanding balance of the June 30, 2008 UAL due to assumption changes is amortized over 29 years, the outstanding balance of the fiscal year ending June 30, 2008 experience loss is amortized over 14 years, and the outstanding balance of the June 30, 2007 UAL is amortized over 18 years. Finally, if necessary, there is an additional UAL cost component that ensures that there is no negative amortization in any year.
- (3) The annual required contribution has been paid at the beginning of year, as calculated by the actuaries. However, the actuarial valuations do not break out the beginning of the year rates between Normal Cost and UAAL amortization.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Francisco City and County Employees' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	223	—	63	6,312	—	598	2,135	9,331	Closed
2	17,640	6,826	5,238	8,774	—	813	595	39,886	Open
Safety - Tier 1	19	—	—	1,269	912	17	975	3,192	Closed
2	2,874	640	192	685	327	10	78	4,806	Open
Totals	20,756	7,466	5,493	17,040	1,239	1,438	3,783	57,215	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	1,564,499,548		Contributions			
Receivables				Employer - General	\$	182,899,285	
Contributions		19,162,696		Safety		40,714,532	
Investments		36,959,467		Combined		—	
Other		155,527,709		Employee - General		157,416,117	
Investments, at Fair Value				Safety		32,532,157	
U.S. Government Obligations		1,177,472,981		Combined		—	
International Bonds		302,998,000		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		2,578,364,575		Combined		—	
Domestic Stocks		3,090,448,097		Interest		195,166,142	
International Stocks		2,643,144,716		Dividends		139,160,875	
Mortgages		—		Net Appreciation (Depreciation)		—	
Real Estate		1,009,000,931		in Fair Value of Investments		1,334,257,124	
Venture Capital		1,763,499,591		Other Investment Revenues		30,723,110	
Other		6,386,562		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(44,205,743)	
Other Assets		—					
Total Assets	\$	14,347,464,873		Total Additions	\$	2,068,663,599	
Liabilities				Deductions			
Accounts Payable	\$	12,013,487		Benefit Payments			
Investment Purchases Payable		1,186,198,885		Service Retirement - General	\$	419,778,435	
Accrued Expenses		10,012,547		Safety		180,306,034	
Other Current Liabilities		2,454,000		Combined		—	
Total Liabilities	\$	1,210,678,919		Disability - General		34,821,545	
Net Assets Available for Benefits	\$	13,136,785,954		Safety		114,300,385	
				Combined		—	
				Other - General		36,284,952	
				Safety		7,284,017	
				Combined		—	
				Member Refunds - General		11,501,526	
				Safety		495,744	
				Combined		—	
				Administration Expenses		13,833,088	
				Other Expenses		—	
Total UAAL Amortization Period:		20		Total Deductions	\$	818,605,726	
Years Remaining in Total UAAL Amortization Period:		—		Net Increase (Decrease) in Plan Assets	\$	1,250,057,873	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	11,886,728,081	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	13,136,785,954	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2009	7.50%	4.50%	\$ 16,498,649,000	\$ 16,004,730,000	\$ 493,919,000	97.0%
2009	7/1/2009	7.75%	4.50%	16,498,649,000	16,004,730,000	493,919,000	97.0%
2008	7/1/2007	8.00%	4.50%	13,541,388,000	14,929,287,000	(1,387,899,000)	110.2%
2007	7/1/2006	8.00%	4.50%	12,515,463,000	13,597,616,000	(1,082,153,000)	108.6%
2006	7/1/2005	8.00%	4.50%	11,765,737,000	12,659,698,000	(893,961,000)	107.6%
2005	7/1/2003	8.00%	4.50%	10,249,896,000	11,173,636,000	(923,740,000)	109.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 223,613,817	\$ 223,613,817	100 %	\$ 2,537,784,683	19 %
2009	119,750,000	119,749,968	100 %	2,537,784,683	19 %
2008	128,662,000	134,059,918	104 %	2,376,221,000	-58 %
2007	128,099,000	132,601,568	104 %	2,161,261,000	-50 %
2006	141,816,000	126,533,674	89 %	2,052,862,000	-44 %
2005	95,427,000	83,663,366	88 %	2,130,071,000	-43 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Francisco City and County Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	11.11 %	11.11 %	— %	— %	— %	— %	11.11 %	11.11 %	— %
UAAL Amortization	-1.62 %	-1.62 %	— %	— %	— %	— %	-1.62 %	-1.62 %	— %
Total Rates Recommended by Actuary	9.49 %	9.49 %	— %	— %	— %	— %	9.49 %	9.49 %	— %
Total Rates Adopted by Board	9.49 %	9.49 %	—	—	—	—	9.49 %	9.49 %	—
Prior Year Rates									
6/30/2009	4.99 %	4.99 %	—	—	—	—	4.99 %	4.99 %	—
6/30/2008	5.91 %	5.91 %	—	—	—	—	8.98 %	8.98 %	—
6/30/2007	6.24 %	6.24 %	—	—	—	—	6.24 %	6.24 %	—
6/30/2006	6.58 %	6.58 %	—	—	—	—	6.58 %	6.58 %	—
6/30/2005	4.48 %	4.48 %	—	—	—	—	4.48 %	4.48 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	7.50 %	—	—	—	—	7.00 %	7.50 %	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	50	50	—	—	—	—	50	50	—
Years of Service	20	20	—	—	—	—	25	5	—
Age	60	60	—	—	—	—	—	—	—
Years of Service	10	10	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	65	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held							Y		
Highest Year(s) Average	1	1	—	—	—	—	—	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held							Y		
Index to Active Member Increase							Y		
Index to Consumer Price Index	Y	Y						Y	
Maximum Annual Increase	2%	2%					2%	2%	
None									
Other									
Percent Per Year of Service:									
Age									
50	1.00	1.00	—	—	—	—	2.40	2.40	—
55	1.50	1.50	—	—	—	—	3.00	3.00	—
60	2.10	2.10	—	—	—	—	3.00	3.00	—
65	2.30	2.30	—	—	—	—	3.00	3.00	—
Social Security Coverage:	I	I					N	N	
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	75 %	—	—	—	—	90 %	90 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	90 %	90 %	—

Comments:

The San Francisco City and County Employees' Retirement System (SFERS) tier structure for fiscal year ending June 30, 2010 is as follows:

Safety Tier I = Police and Fire participants entering the retirement system prior to November 2, 1976.

Safety Tier II = Police and Fire participants entering the retirement system after November 2, 1976.

In February 2008, the voters of the city and county approved a Charter amendment to provide a Deferred Retirement Option Program (DROP) for certain Police members of the plan to be effective July 1, 2008.

Footnote:

- (1) Actuarial gains and losses, assumption changes, and supplemental COLAs are amortized over an open 15-year period. Plan amendments and changes in interest crediting rate are amortized over 20-year closed periods.

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DEFINED BENEFIT SYSTEMS

Special District Systems

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Public Retirement Systems Annual Report — Fiscal Year 2009-10
Alameda-Contra Costa Transit District Pension Fund

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,498	562	244	1,077	123	73	215	3,792	Open
Totals	1,498	562	244	1,077	123	73	215	3,792	

Statement of Plan Net Assets as of December 31, 2009				Statement of Changes in Plan Net Assets for Period Ending December 31, 2009			
Assets				Additions			
Cash and Short-Term Investments		\$	—	Contributions			
Receivables				Employer - General		\$	33,279,081
Contributions			3,404,030	Safety			—
Investments			917,411	Combined			—
Other			321,940	Employee - General			—
Investments, at Fair Value				Safety			—
U.S. Government Obligations			11,825,783	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			106,790,018	Combined			—
Domestic Stocks			124,404,471				—
International Stocks			—	Investments			
Mortgages			—	Interest			2,668,066
Real Estate			—	Dividends			5,039,350
Venture Capital			—	Net Appreciation (Depreciation)			—
Other			138,426,868	in Fair Value of Investments			79,746,423
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues			—
Other Assets			—	Other Revenues			—
Total Assets		\$	386,090,521	Investment Expenses			(1,027,402)
Liabilities				Total Additions		\$	119,705,518
Accounts Payable		\$	2,552,107	Deductions			
Investment Purchases Payable			5,609,744	Benefit Payments			
Accrued Expenses			105,076	Service Retirement - General		\$	24,437,908
Other Current Liabilities			—	Safety			—
Total Liabilities		\$	8,266,927	Combined			—
Net Assets Available for Benefits		\$	377,823,594	Disability - General			2,057,296
				Safety			—
				Combined			—
				Other - General			2,365,724
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			684,275
				Other Expenses			—
Total UAAL Amortization Period:			21	Total Deductions		\$	29,545,203
Years Remaining in Total UAAL Amortization Period:			18	Net Increase (Decrease) in Plan Assets		\$	90,160,315
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2030	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	287,663,279
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	377,823,594

Summary of Funding Position							
Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2009	7.70%	4.78% (2)	\$ 586,781,594	\$ 358,600,888	\$ 228,180,706	61.1%
2009	1/1/2008	7.70%	4.97%	531,756,991	420,843,790	110,913,201	79.1%
2008	1/1/2007	7.70%	4.82%	500,514,140	379,650,907	120,863,233	75.9%
2007	1/1/2006	7.70%	4.10%	449,786,331	349,765,819	100,020,512	77.8%
2006	1/1/2005	7.80%	4.20%	417,662,007	322,625,824	95,036,183	77.2%
2005	1/1/2004	7.90%	4.77%	387,292,455	311,160,685	76,131,770	80.3%

Summary of Employer Contributions					
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 33,279,000	\$ 33,279,081	100 %	\$ 135,196,012	169 %
2009	27,246,151	27,246,151	100 %	129,935,113	85 %
2008	24,987,070	24,987,070	100 %	124,907,596	97 %
2007	22,032,946	22,032,945	100 %	120,487,434	83 %
2006	20,996,687	20,196,272	96 %	117,267,338	81 %
2005	19,395,857	19,395,857	100 %	117,394,393	65 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Alameda-Contra Costa Transit District Pension Fund — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	15.26 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	12.90 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	28.16 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	28.16 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/2008	21.23 %	—	—	—	—	—	—	—
	12/31/2007	21.54 %	—	—	—	—	—	—	—
	12/31/2006	19.15 %	—	—	—	—	—	—	—
	12/31/2005	17.90 %	—	—	—	—	—	—	—
	12/31/2004	16.52 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	The occupational disability benefit is a percentage of the participant's average final earnings.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Comments:

The plan provides retirement benefits for all qualifying union and non-union employees. All represented groups are now combined and reported under one tier.

The district pays the entire cost of the plan. There are no employee contributions.

Service retirement benefit rate for IBEW members is 2% X years of service, or 2.25% at age 60, X the participant's average final earnings. Effective January 1, 2007, for individuals employed on or after June 21, 2006, the service retirement benefit rate for AFSCME members at age 55 is 2%, increasing to 2.5% at age 60 and after. Service retirement benefit rate for non-represented members is 2% at age 50 increasing to 2.75% at 55 and after. The retirement benefit rate is 2% at age 50, increasing to 2.5% at age 55 for service retirement prior to July 1, 1994 for non-represented members.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Alameda-Contra Costa Transit District Pension Fund — (Continued)

Footnote:

- (1) As of January 1, 2009, the remaining amortization period is 18 years. This period will decrease by two years with each passing year, until 12 years is reached. From that point forward, the Unfunded Actuarial Accrued Liability will be amortized as a level percentage of projected active payroll over a rolling 12-year period.
- (2) The projected salary increases are 3.70% to 6.50% for members of the Amalgamated Transit Union (ATU) and International Brotherhood of Electrical Workers (IBEW) and 3.7% for American Federation of State, County & Municipal Employees (AFSCME) and non-represented members.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Antelope Valley Hospital Medical Center Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,146	781	1,049	401	11	—	12	3,400	Open
Totals	1,146	781	1,049	401	11	—	12	3,400	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 6,957,673	Contributions	
Receivables	—	Employer - General	\$ 5,830,054
Contributions	—	Safety	—
Investments	333,570	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	6,087,657	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	101,365	Safety	—
Domestic Corporate Bonds	14,435,207	Combined	—
Domestic Stocks	36,865,023	Investments	—
International Stocks	—	Interest	1,144,158
Mortgages	14,274,182	Dividends	1,033,400
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	2,996,105
Other	8,501,838	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 87,556,515	Total Additions	\$ 11,003,717
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	390,914	Service Retirement - General	\$ 3,697,477
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 390,914	Disability - General	—
Net Assets Available for Benefits	\$ 87,165,601	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Total UAAL Amortization Period:	10	Total Deductions	\$ 3,697,477
Years Remaining in Total UAAL Amortization Period:	10	Net Increase (Decrease) in Plan Assets	\$ 7,306,240
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 79,859,361
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 87,165,601

Summary of Funding Position

Actuary: Milliman USA							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2009	8.00%	5.00%	\$ 129,052,135	\$ 95,831,233	\$ 33,220,902	74.3%
2009	7/1/2008	8.00%	5.00%	125,602,280	101,182,884	24,419,396	80.6%
2008	7/1/2007	8.00%	5.00%	119,177,736	94,655,687	24,522,049	79.4%
2007	7/1/2006	8.00%	5.00%	111,346,507	84,707,329	26,639,178	76.1%
2006	7/1/2005	8.00%	5.00%	101,190,902	78,609,905	22,580,997	77.7%
2005	7/1/2004	8.00%	5.00%	90,493,657	75,283,631	15,210,026	83.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 11,053,926	\$ 5,830,054	53 %	\$ 107,653,212	31 %
2009	10,163,395	5,660,550	56 %	100,178,228	24 %
2008	10,159,993	2,997,248	30 %	93,458,358	26 %
2007	10,911,300	2,546,342	23 %	96,277,887	28 %
2006	9,407,187	1,200,000	13 %	83,919,303	27 %
2005	7,664,313	—	—	77,600,118	20 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Antelope Valley Hospital Medical Center Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	5.67 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	4.60 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.27 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	5.42 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2009	5.65 %	—	—	—	—	—	—	—
	6/30/2008	3.21 %	—	—	—	—	—	—	—
	6/30/2007	2.64 %	—	—	—	—	—	—	—
	6/30/2006	1.43 %	—	—	—	—	—	—	—
	6/30/2005	9.88 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.60	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Disability benefit is the accrued benefit payable at normal retirement, actuarially reduced for commencement at the disability retirement date.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Contra Costa Water District Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	188	123	99	189	—	4	37	640	Open
Totals	188	123	99	189	—	4	37	640	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	779,157	Contributions			
Receivables				Employer - General	\$	2,168,156	
Contributions			171,403	Safety		—	
Investments			—	Combined		—	
Other			306,771	Employee - General		2,311,885	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			12,044,673	Combined		—	
International Bonds			—	Other - General		—	
Municipal Bonds			137,909	Safety		—	
Domestic Corporate Bonds			11,275,246	Combined		—	
Domestic Stocks			—				
International Stocks			—	Investments			
Mortgages			13,278,355	Interest		1,906,196	
Real Estate			4,759,843	Dividends		390,813	
Venture Capital			—	Net Appreciation (Depreciation)		—	
Other			49,902,452	in Fair Value of Investments		7,256,961	
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues		—	
Other Assets			—	Other Revenues		—	
Total Assets		\$	92,655,809	Investment Expenses		(128,314)	
Liabilities				Total Additions	\$	13,905,697	
Accounts Payable		\$	—	Deductions			
Investment Purchases Payable			—	Benefit Payments			
Accrued Expenses			—	Service Retirement - General	\$	5,323,429	
Other Current Liabilities			—	Safety		—	
Total Liabilities		\$	—	Combined		—	
Net Assets Available for Benefits		\$	92,655,809	Disability - General		45,799	
				Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		1,056	
				Other Expenses		—	
Total UAAL Amortization Period:	15			Total Deductions	\$	5,370,284	
Years Remaining in Total UAAL Amortization Period:	15			Net Increase (Decrease) in Plan Assets	\$	8,535,413	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—			Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	84,120,396	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	92,655,809	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	8.00%	5.00%	\$ 113,841,000	\$ 102,277,000	\$ 11,564,000	89.8%
2009	6/30/2009	8.00%	5.00%	105,933,000	102,581,000	3,352,000	96.8%
2008	6/30/2008	8.00%	5.25%	103,699,000	101,765,000	1,934,000	98.1%
2007	6/30/2007	8.00%	5.25%	95,166,000	93,937,000	1,229,000	98.7%
2006	6/30/2006	8.00%	5.25%	88,926,000	83,533,000	5,393,000	93.9%
2005	6/30/2004	8.00%	5.50%	77,667,000	75,560,000	2,107,000	97.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 2,168,156	\$ 2,168,156	100 %	\$ 26,769,171	43 %
2009	1,787,200	3,231,402	181 %	26,048,747	13 %
2008	3,327,200	1,589,948	48 %	24,578,221	8 %
2007	2,849,000	2,848,681	100 %	22,990,702	5 %
2006	1,547,000	1,547,253	100 %	23,033,809	23 %
2005	1,442,000	1,207,156	84 %	21,650,631	10 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Contra Costa Water District Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	6.23 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.29 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.52 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.52 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2009	8.00 %	—	—	—	—	—	—	—
	6/30/2008	6.24 %	—	—	—	—	—	—	—
	6/30/2007	7.56 %	—	—	—	—	—	—	—
	6/30/2006	7.02 %	—	—	—	—	—	—	—
	6/30/2005	6.66 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	— (2)	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	55	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	1.60	—	—	—	—	—	—	—	—
55	1.60	—	—	—	—	—	—	—	—
60	2.55	—	—	—	—	—	—	—	—
65	2.55	—	—	—	—	—	—	—	—

Social Security Coverage:

Benefit Comments: Clerical/maintenance participants who become disabled as a result of employment-related causes after completing ten years of service are entitled to monthly pension benefits equal to 30% of their last monthly salary.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	30 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	30 %	—	—	—	—	—	—	—	—

Footnote:

- (1) Each year's change in Unfunded Actuarial Accrued Liability will be separately amortized over a new 15-year period.
- (2) All employees are required to contribute to the plan a predetermined percentage of their base salary ranging from 1% to 8%, depending on the member's classification. In addition, the district contributes on behalf of the participant's contribution, from 0% to 5% of base salary, depending upon classification.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Desert Hospital Retirement Protection Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	207	—	98	41	—	—	—	346	Closed
Totals	207	—	98	41	—	—	—	346	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 40,195	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	8,840	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	434,500	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	629,068	Combined	—
Domestic Stocks	856,607	Investments	—
International Stocks	—	Interest	48,513
Mortgages	—	Dividends	52,273
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	428,018
Other	1,297,160	Other Investment Revenues	(124,574)
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(23,752)
Total Assets	\$ 3,266,370	Total Additions	\$ 380,478
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 3,266,370	Safety	—
		Combined	—
		Other - General	465,473
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
Total UAAL Amortization Period:	—	Total Deductions	\$ 465,473
Years Remaining in Total UAAL Amortization Period:	—	Net Increase (Decrease) in Plan Assets	\$ (84,995)
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,351,365
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,266,370

Summary of Funding Position

Actuary: The Epler Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	7.50%	— %	\$ 9,141,403	\$ 3,351,366	\$ 5,790,037	36.7%
2009	6/30/2009	7.50%	— %	9,141,403	3,351,366	5,790,037	36.7%
2008	6/30/2008	8.50%	— %	9,312,581	4,552,074	4,760,507	48.9%
2007	6/30/2006	8.50%	— %	9,566,663	5,236,383	4,330,280	54.7%
2006	6/30/2006	8.50%	— %	9,566,663	5,236,383	4,330,280	54.7%
2005	6/30/2003	8.50%	— %	7,392,019	6,474,884	917,135	87.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010		\$ —	— %	\$ —	— %
2009		—	— %	—	— %
2008	—	—	— %	—	— %
2007	—	—	— %	—	— %
2006	—	—	— %	—	— %
2005		—	— %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Desert Hospital Retirement Protection Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:	No disability benefits exist other than normal termination benefits. Normal retirement benefits are equal to the participant's accrued benefit as of June 30, 1986, converted to a lump sum, plus additional calculations through May 1997.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The Desert Hospital Retirement Protection Plan has been frozen since May 31, 1997. Due to the plan's status as a frozen plan, certain disclosures and supplemental schedules required for the financial statements to be in accordance with generally accepted accounting principals were not included.

Participant contributions to the plan are not permitted. There have been no contributions requirements by the district since May 31, 1997. The funded status of the plan has decreased from 88% in 2003 to 37% in 2009 and the actuary has recommended that the district resume making contributions. However, the district's board of directors has elected not to fund any additional amounts to the plan at this time because the district has sufficient asset reserves available.

The district's board of directors has approved an accrued contribution of \$857,195 to the plan during the June 30, 2010 year. The district intends to include additional annual contributions in future budgets to meet the plan's unfunded actuarial accrued liability.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
East Bay Municipal Utility District Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	1	222	—	25	164	412	Closed
2	1,418	338	221	766	—	42	53	2,838	Open
Totals	1,418	338	222	988	—	67	217	3,250	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	110,568,000	Contributions			
Receivables				Employer - General	\$	44,031,000	
Contributions			1,850,000	Safety			
Investments			17,144,000	Combined			
Other			—	Employee - General		10,774,000	
Investments, at Fair Value				Safety			
U.S. Government Obligations			41,492,000	Combined			
International Bonds			9,006,000	Other - General			
Municipal Bonds			—	Safety			
Domestic Corporate Bonds			52,231,000	Combined			
Domestic Stocks			471,481,000				
International Stocks			150,905,000	Investments			
Mortgages			14,329,000	Interest		6,122,000	
Real Estate			—	Dividends		14,459,000	
Venture Capital			—	Net Appreciation (Depreciation)			
Other			—	in Fair Value of Investments		77,264,000	
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues		624,000	
Other Assets			—	Other Revenues		—	
Total Assets		\$	869,006,000	Investment Expenses		(2,481,000)	
Liabilities				Total Additions		\$ 150,793,000	
Accounts Payable		\$	648,000	Deductions			
Investment Purchases Payable			24,410,000	Benefit Payments			
Accrued Expenses			—	Service Retirement - General	\$	50,076,000	
Other Current Liabilities			83,253,000	Safety			
Total Liabilities		\$	108,311,000	Combined			
Net Assets Available for Benefits		\$	760,695,000	Disability - General		1,694,000	
				Safety			
				Combined			
				Other - General			
				Safety			
				Combined			
				Member Refunds - General		378,000	
				Safety			
				Combined			
				Administration Expenses		1,043,000	
				Other Expenses		—	
Total UAAL Amortization Period:			30	Total Deductions		\$ 53,191,000	
Years Remaining in Total UAAL Amortization Period:			—	Net Increase (Decrease) in Plan Assets		\$ 97,602,000	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$ 663,093,000	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits		\$ 760,695,000	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2009	8.25%	4.70%	\$ 1,323,555,000	\$ 862,021,000	\$ 461,534,000	65.1%
2009	6/30/2008	8.25%	6.07%	1,244,993,000	900,917,000	344,076,000	72.4%
2008	6/30/2007	8.25%	6.07%	1,126,105,711	827,097,557	299,008,154	73.4%
2007	6/30/2007	8.25%	7.66%	1,126,105,711	827,097,557	299,008,154	73.4%
2006	6/30/2006	8.25%	6.01%	1,039,750,000	740,622,000	299,128,000	71.2%
2005	6/30/2004	8.25%	6.01%	886,663,000	662,387,000	224,276,000	74.7%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 44,031,000	\$ 44,031,000	100 %	\$ 161,893,000	285 %
2009	39,485,000	39,485,000	100 %	158,499,000	217 %
2008	37,387,000	37,387,000	100 %	153,394,000	195 %
2007	33,698,000	33,698,000	100 %	153,394,000	195 %
2006	30,610,000	30,610,000	100 %	142,373,000	210 %
2005	27,669,711	27,669,711	100 %	138,259,000	162 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
East Bay Municipal Utility District Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	13.11 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	17.45 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	30.56 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	30.56 %	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	26.18 %	—	—	—	—	—	—	—
6/30/2008	—	23.63 %	—	—	—	—	—	—	—
6/30/2007	—	23.22 %	—	—	—	—	—	—	—
6/30/2006	—	21.64 %	—	—	—	—	—	—	—
6/30/2005	—	21.64 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	6.48 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	54	54	—	—	—	—	—	—	—
Years of Service	5	5	—	—	—	—	—	—	—
Age	62	62	—	—	—	—	—	—	—
Years of Service	5	5	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	65	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	2	2	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	—	—	—	—	—	—	—
Maximum Annual Increase	3%	3%	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	2.82	2.60	—	—	—	—	—	—	—
60	2.82	2.60	—	—	—	—	—	—	—
65	2.82	2.60	—	—	—	—	—	—	—
Social Security Coverage:	S	S	—	—	—	—	—	—	—
Benefit Comments:	Tier I and Tier II members qualify for retirement at age 54 with five years of service. However, a member must have 30 years of service to qualify for an unreduced pension at age 54.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Golden Gate Transit District Amalgamated Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	98	174	7	209	39	—	82	609	Open
Totals	98	174	7	209	39	—	82	609	

Statement of Plan Net Assets as of December 31, 2009				Statement of Changes in Plan Net Assets for Period Ending December 31, 2009			
Assets				Additions			
Cash and Short-Term Investments		\$	975,615	Contributions		\$	3,383,424
Receivables				Employer - General			—
Contributions			90,833	Safety			—
Investments			265,329	Combined			—
Other			—	Employee - General			334,932 ⁽¹⁾
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			—	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			—	Combined			—
Domestic Stocks			43,230,019	Investments			70,400
International Stocks			16,539,424	Interest			1,576,804
Mortgages			—	Dividends			—
Real Estate			—	Net Appreciation (Depreciation)			14,751,531
Venture Capital			—	in Fair Value of Investments			—
Other			37,759,801	Other Investment Revenues			—
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			—
Other Assets			—	Investment Expenses			(278,261)
Total Assets		\$	98,861,021	Total Additions		\$	19,838,830
Liabilities				Deductions			
Accounts Payable		\$	78,608	Benefit Payments		\$	7,605,982
Investment Purchases Payable			1,443,124	Service Retirement - General			—
Accrued Expenses			—	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	1,521,732	Disability - General			461,820
Net Assets Available for Benefits		\$	97,339,289	Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			320,767
				Other Expenses			60,764
Total UAAL Amortization Period:			20	Total Deductions		\$	8,449,333
Years Remaining in Total UAAL Amortization Period:			20	Net Increase (Decrease) in Plan Assets		\$	11,389,497
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	85,949,792
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	97,339,289

Summary of Funding Position

Actuary: Milliman USA							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2010	8.00%	5.00%	\$ 138,936,378	\$ 105,633,839	\$ 33,302,539	76.0%
2009	1/1/2009	8.00%	5.00%	136,011,000	103,202,000	32,809,000	75.9%
2008	1/1/2007	8.00%	5.00%	126,318,000	123,189,000	3,129,000	97.5%
2007	1/1/2007	8.00%	5.50%	126,318,000	123,189,000	3,129,000	97.5%
2006	1/1/2006	8.00%	5.50%	122,198,000	117,796,000	4,402,000	96.4%
2005	1/1/2005	8.00%	5.50%	120,251,000	115,857,000	4,394,000	96.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 4,552,534	\$ 3,383,424	74 %	\$ 20,970,474	159 %
2009	3,912,888	2,918,755	75 %	21,186,571	155 %
2008	3,716,643	2,865,664	77 %	18,770,000	17 %
2007	3,615,993	2,713,581	75 %	18,770,000	17 %
2006	3,513,388	2,682,915	76 %	18,175,000	24 %
2005	3,724,812	2,711,704	73 %	20,249,000	22 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Golden Gate Transit District Amalgamated Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	17.03 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	10.87 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	27.90 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	17.16 % ⁽²⁾	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/2008 15.17 %	—	—	—	—	—	—	—	—
	12/31/2007 15.17 %	—	—	—	—	—	—	—	—
	12/31/2006 15.17 %	—	—	—	—	—	—	—	—
	12/31/2005 15.17 %	—	—	—	—	—	—	—	—
	12/31/2004 15.17 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	2.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	15	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	25	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	67	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	20	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:	Benefits are 50% of Average Final Earnings (AFE) plus 1% of AFE for each additional year to age 65. For members who retire after age 60 with at least 20 years of service, an additional 1% of AFE is added.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	35 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Footnote:

- (1) According to the employees' contract with the union bus drivers, employees' contributions are required beginning 2009.
- (2) The district's contributions to the plan are determined as a result of collective bargaining with the Amalgamated Transit Union Local No. 1575. The employer contribution to the plan is 15.165% of covered payroll. Of this amount, the district will annually deposit up to \$160,000 into the Health and Welfare Trust to defray the cost of retiree medical benefits.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Kaweah Delta Hospital District Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,126	50	920	432	—	—	11	2,539	Closed
Totals	1,126	50	920	432	—	—	11	2,539	

Statement of Plan Net Assets as of June 30, 2010			Statement of Changes in Plan Net Assets for Period Ending June 30, 2010		
Assets			Additions		
Cash and Short-Term Investments	\$	5,315,578	Contributions		
Receivables		—	Employer - General	\$	12,911,247
Contributions		—	Safety		—
Investments		488,099	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		11,256,614	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		13,687,075	Combined		—
Domestic Stocks		60,948,282			
International Stocks		31,321,002	Investments		
Mortgages		—	Interest		1,043,692
Real Estate		—	Dividends		2,244,501
Venture Capital		—	Net Appreciation (Depreciation)		—
Other		172,883	in Fair Value of Investments		9,659,328
Fixed Assets Net of Accumulated Depreciation		—	Other Investment Revenues		—
Other Assets		—	Other Revenues		—
Total Assets	\$	123,189,533	Investment Expenses		(898,834)
			Total Additions	\$	24,959,934
Liabilities			Deductions		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	5,385,848
Accrued Expenses		—	Safety		—
Other Current Liabilities		943,581	Combined		—
Total Liabilities	\$	943,581	Disability - General		—
			Safety		—
Net Assets Available for Benefits	\$	122,245,952	Combined		—
			Other - General		—
			Safety		—
			Combined		—
Actuarial Cost Method:	Projected Unit Credit		Member Refunds - General		—
Total UAAL Amortization Method:	Level Dollar Amount		Safety		—
			Combined		—
			Administration Expenses		137,925
			Other Expenses		—
Total UAAL Amortization Period:	30		Total Deductions	\$	5,523,773
Years Remaining in Total UAAL Amortization Period:	30		Net Increase (Decrease) in Plan Assets	\$	19,436,161
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	102,809,791
			Adjustments		—
			End of the Year Net Assets Held in Trust for Pension Benefits	\$	122,245,952

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	8.00%	3.00%	\$ 187,243,617	\$ 122,245,952	\$ 64,997,665	65.3%
2009	6/30/2009	8.00%	4.00%	180,526,131	102,809,791	77,716,340	57.0%
2008	7/1/2007	8.00%	4.00%	150,306,017	122,149,574	28,156,443	81.3%
2007	7/1/2006	8.00%	4.00%	130,285,735	100,956,100	29,329,635	77.5%
2006	7/1/2005	8.00%	4.00%	119,151,478	88,068,907	31,082,571	73.9%
2005	7/1/2004	8.00%	4.00%	106,154,859	78,892,036	27,262,823	74.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 12,909,875	\$ 12,911,247	100 %	\$ 66,642,031	98 %
2009	10,089,712	10,091,082	100 %	70,003,288	111 %
2008	8,612,952	9,341,143	108 %	74,772,324	38 %
2007	8,117,732	8,341,816	103 %	71,463,989	41 %
2006	8,263,416	8,256,050	100 %	77,093,161	40 %
2005	7,945,781	7,938,413	100 %	83,959,219	32 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Kaweah Delta Hospital District Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General	IV	V	VI	I	Safety	III
Employer - Recommended by Actuary:									II	
Normal Cost	8.96 %	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	9.48 %	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	18.44 %	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	18.44 %	—	—	—	—	—	—	—	—	—
Prior Year Rates										
6/30/2009	13.87 %	—	—	—	—	—	—	—	—	—
6/30/2008	11.52 %	—	—	—	—	—	—	—	—	—
6/30/2007	11.36 %	—	—	—	—	—	—	—	—	—
6/30/2006	10.72 %	—	—	—	—	—	—	—	—	—
6/30/2005	9.46 %	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:										
Age 25	—	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General	IV	V	VI	I	Safety	III
									II	
Eligibility:										
Age	55	—	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—	—
Final Average Salary:										
Position Last Held										
Highest Year(s) Average	3	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
Cost of Living:										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index	Y									
Maximum Annual Increase	2%									
None										
Other										
Percent Per Year of Service:										
Age										
50	1.20	—	—	—	—	—	—	—	—	—
55	1.50	—	—	—	—	—	—	—	—	—
60	1.80	—	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S									
Benefit Comments:	There are no separate disability benefit provisions.									
Disability Benefits as a Percentage of										
Final Average Salary (FAS):										
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—	—

Comments:

The Board of Directors passed a resolution that allowed employees, as of December 31, 2002, to make an irrevocable choice between continuing in the Retirement Plan and receiving matching contributions to the 401(K) plan. Nonvested employees who elected not to continue in the Retirement Plan gave up their accrued benefits under the plan. New employees hired on or after January 1, 2003, are ineligible to participate in the Retirement Plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Long Beach Public Transportation Company Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	387	201	16	103	—	—	—	707	Open
Totals	387	201	16	103	—	—	—	707	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 538,585	Contributions	
Receivables	—	Employer - General	\$ 4,111,605
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—		
International Stocks	—	Investments	
Mortgages	—	Interest	523
Real Estate	71,032	Dividends	801,182
Venture Capital	—	Net Appreciation (Depreciation)	
Other	28,630,044	in Fair Value of Investments	2,978,600
Fixed Assets Net of Accumulated Depreciation	—	Other Investment Revenues	—
Other Assets	—	Other Revenues	—
Total Assets	\$ 29,239,661	Investment Expenses	(71,969)
		Total Additions	\$ 7,819,941
Liabilities		Deductions	
Accounts Payable	\$ 27,430	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 2,703,243 ⁽¹⁾
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 27,430	Disability - General	—
Net Assets Available for Benefits	\$ 29,212,231	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	132,658
		Other Expenses	—
Total UAAL Amortization Period:	30	Total Deductions	\$ 2,835,901
Years Remaining in Total UAAL Amortization Period:	27	Net Increase (Decrease) in Plan Assets	\$ 4,984,040
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2037	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 24,228,191
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 29,212,231

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2010	7.50%	4.00%	\$ 45,373,970	\$ 29,212,231	\$ 16,161,739	64.4%
2009	7/1/2009	7.50%	4.00%	42,568,598	24,228,191	18,340,407	56.9%
2008	7/1/2008	7.50%	4.00%	38,557,262	28,444,051	10,113,211	73.8%
2007	7/1/2007	7.50%	4.00%	36,056,000	27,699,000	8,357,000	76.8%
2006	7/1/2006	8.00%	4.00%	32,098,951	24,873,552	7,225,399	77.5%
2005	7/1/2005	8.00%	4.00%	29,794,304	23,700,583	6,093,721	79.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 4,111,605	\$ 4,111,605	100 %	\$ 25,501,412	63 %
2009	3,048,814	3,048,814	100 %	25,266,127	73 %
2008	2,661,268	2,661,268	100 %	23,643,084	43 %
2007	2,777,353	2,777,353	100 %	21,866,049	38 %
2006	2,055,584	2,055,584	100 %	21,628,593	33 %
2005	1,910,696	1,910,696	100 %	20,859,915	29 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Long Beach Public Transportation Company Contract Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	16.20 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	16.20 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	16.20 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	12.18 %	—	—	—	—	—	—	—	—
6/30/2008	11.35 %	—	—	—	—	—	—	—	—
6/30/2007	12.32 %	—	—	—	—	—	—	—	—
6/30/2006	10.08 %	—	—	—	—	—	—	—	—
6/30/2005	9.11 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	64	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	54	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage:

Benefit Comments: The normal retirement benefits credited years of service (maximum 40 years) x 1.23% of the first \$500 plus 1.7% of Adjusted Monthly Final Earnings.
Disability benefit is the same at the date of disability without any reduction factor.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Plan members are not required or allowed to make contributions to the plan.

Footnote:

- (1) Includes \$158,341 in transfer to the Salaried plan for accrued benefits for contract employees who accepted salaried positions and became eligible for participation in the Salaried plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Long Beach Public Transportation Company Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	97	47	6	24	—	—	—	174	Open
Totals	97	47	6	24	—	—	—	174	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	288,977	Contributions			
Receivables				Employer - General	\$	2,122,864	(1)
Contributions			27,430	Safety		—	
Investments			—	Combined		—	
Other			—	Employee - General		—	
Investments, at Fair Value			—	Safety		—	
U.S. Government Obligations			—	Combined		—	
International Bonds			—	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			—	Combined		—	
Domestic Stocks			—				
International Stocks			—	Investments			
Mortgages			—	Interest		308	
Real Estate			20,629	Dividends		249,059	
Venture Capital			—	Net Appreciation (Depreciation)		—	
Other			9,612,903	in Fair Value of Investments		908,453	
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues		11,475	
Other Assets			—	Other Revenues		—	
Total Assets		\$	9,949,939	Investment Expenses		(24,917)	
Liabilities				Total Additions	\$	3,267,242	
Accounts Payable		\$	—	Deductions			
Investment Purchases Payable			—	Benefit Payments			
Accrued Expenses			—	Service Retirement - General	\$	950,146	
Other Current Liabilities			—	Safety		—	
Total Liabilities		\$	—	Combined		—	
Net Assets Available for Benefits		\$	9,949,939	Disability - General		—	
				Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		69,716	
				Other Expenses		—	
Total UAAL Amortization Period:			30	Total Deductions	\$	1,019,862	
Years Remaining in Total UAAL Amortization Period:			27	Net Increase (Decrease) in Plan Assets	\$	2,247,380	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2037	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	7,702,559	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	9,949,939	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2010	7.50%	4.00%	\$ 18,267,219	\$ 9,949,939	\$ 8,317,280	54.5%
2009	7/1/2009	7.50%	4.00%	16,254,701	7,702,559	8,552,142	47.4%
2008	7/1/2008	7.50%	4.00%	15,258,643	9,631,055	5,627,588	63.1%
2007	7/1/2007	7.50%	4.00%	16,456,000	12,384,000	4,072,000	75.3%
2006	7/1/2006	8.00%	4.00%	14,118,473	11,552,603	2,565,870	81.8%
2005	7/1/2005	8.00%	4.00%	14,182,815	11,117,891	3,064,924	78.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 1,964,523	\$ 2,122,864	108 %	\$ 9,337,229	89 %
2009	1,582,975	1,618,352	102 %	9,375,890	91 %
2008	1,202,609	1,209,409	101 %	9,125,649	62 %
2007	1,006,587	1,371,785	136 %	8,487,000	48 %
2006	1,060,300	1,220,567	115 %	7,954,923	32 %
2005	1,052,894	1,084,390	103 %	7,849,876	39 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Long Beach Public Transportation Company Salaried Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	23.11 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	23.11 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	23.11 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	17.26 %	—	—	—	—	—	—	—	—
6/30/2008	13.43 %	—	—	—	—	—	—	—	—
6/30/2007	12.30 %	—	—	—	—	—	—	—	—
6/30/2006	12.88 %	—	—	—	—	—	—	—	—
6/30/2005	13.35 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	64	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	54	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage:

Benefit Comments: Normal retirement is credited years of service times 1.70% of average monthly final earnings (AMFE). Disability Retirement is normal retirement benefit based on credited years of service to disability date. Minimum disability pension is 17% of AMFE.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Plan members are not required or allowed to make contributions to the plan.

Footnote:

- (1) Includes \$158,341 in transfer from the Contract plan for accrued benefits for contract employees who accepted salaried positions and became eligible for the Salaried plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Transportation Authority AFSCME Employees Retirement Income Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	80	—	74	108	—	—	—	262	Closed
Totals	80	—	74	108	—	—	—	262	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	153,442	Contributions		\$	1,580,804
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			344,539	Combined			—
Other			286,126	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			6,120,930	Combined			—
International Bonds			1,451,662	Other - General			249,012 ⁽²⁾
Municipal Bonds			470,368	Safety			—
Domestic Corporate Bonds			3,131,337	Combined			—
Domestic Stocks			27,137,311	Investments			—
International Stocks			421,388	Interest			459,661
Mortgages			2,849,213	Dividends			119,226
Real Estate			—	Net Appreciation (Depreciation)			—
Venture Capital			—	in Fair Value of Investments			4,545,745
Other			—	Other Investment Revenues			—
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			21,873 ⁽³⁾
Other Assets			—	Investment Expenses			(161,010)
Total Assets		\$	42,366,316	Total Additions		\$	6,815,311
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			—
Investment Purchases Payable			328,956	Service Retirement - General		\$	1,790,043
Accrued Expenses			96,331	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	425,287	Disability - General			—
Net Assets Available for Benefits		\$	41,941,029	Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			145,160
				Other Expenses			—
Total UAAL Amortization Period:			15	Total Deductions		\$	1,935,203
Years Remaining in Total UAAL Amortization Period:			15	Net Increase (Decrease) in Plan Assets		\$	4,880,108
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	37,060,921
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	41,941,029

Summary of Funding Position

Actuary: Towers Watson							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	12/31/2009	7.50%	4.00% ⁽⁴⁾	\$ 50,674,985	\$ 44,653,295	\$ 6,021,690	88.1%
2009	12/31/2008	7.50%	4.00%	48,528,863	40,120,390	8,408,473	82.7%
2008	12/31/2007	8.00%	4.00%	46,481,860	41,363,538	5,118,322	89.0%
2007	12/31/2006	8.00%	4.00%	44,914,394	40,126,622	4,787,772	89.3%
2006	12/31/2005	8.00%	4.00%	48,211,303	40,392,974	7,818,329	83.8%
2005	12/31/2004	8.50%	4.50%	42,406,792	40,344,405	2,062,387	95.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 1,580,804	\$ 1,829,816	116 %	\$ 6,161,426	98 %
2009	1,178,688	1,400,852	119 %	6,950,682	121 %
2008	1,120,547	1,348,505	120 %	7,095,283	72 %
2007	1,525,454	1,590,553	104 %	7,642,912	63 %
2006	1,104,699	1,717,194	155 %	9,102,498	86 %
2005	1,495,342	249,224	17 %	12,012,330	17 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Transportation Authority AFSCME Employees Retirement Income Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	9.99 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	12.75 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	22.74 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	22.74 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	16.61 %	—	—	—	—	—	—	—	—
6/30/2008	14.66 %	—	—	—	—	—	—	—	—
6/30/2007	16.76 %	—	—	—	—	—	—	—	—
6/30/2006	9.20 %	—	—	—	—	—	—	—	—
6/30/2005	12.44 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	50	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Benefit is 1.67% of adjusted final compensation for each year of service if retirement occurs at age 63, but is reduced for retirement before age 63 and increased for retirement after age 63. Disability benefits are the same as retirement at age 50.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

A Deferred Retirement Option Program (DROP) was established effective January 19, 2005. This program allows participants to elect "retirement" without separation of employment. At "retirement," the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and the timing of retirements.

Footnote:

- (1) The amortization method for the Unfunded Actuarial Liability is Level Dollar Supplemental Cost method with an open period of 15 years.
- (2) This amount represents the accrued value attributable to former members who transferred from the other plans and have now retired and are receiving a benefit paid by this plan.
- (3) Year-end audit adjustments of Other Income for Life Insurance deductions, return of benefit payments, and audit reclassification among plans.
- (4) Salary increase rate was changed from a flat 4.5% to an age-based rate ranging from 11.25% to 2.75% for ages 20 years through 55 years and older, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Transportation Authority Maintenance Employees' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	928	1,056	55	768	—	79	—	2,886	Open
Totals	928	1,056	55	768	—	79	—	2,886	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 776,540	Contributions	
Receivables		Employer - General	\$ 16,751,689
Contributions	258,362	Safety	—
Investments	1,743,956	Combined	—
Other	107,956	Employee - General	4,905,944
Investments, at Fair Value		Safety	—
U.S. Government Obligations	30,982,387	Combined	—
International Bonds	7,347,895	Other - General	(96,830) ⁽¹⁾
Municipal Bonds	2,380,866	Safety	—
Domestic Corporate Bonds	15,849,926	Combined	—
Domestic Stocks	137,361,266	Investments	
International Stocks	2,132,945	Interest	2,252,436
Mortgages	14,421,895	Dividends	603,489
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	21,789,355
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	103,951 ⁽²⁾
Other Assets	—	Investment Expenses	(802,582)
Total Assets	\$ 213,363,994	Total Additions	\$ 45,507,452
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	1,665,080	Service Retirement - General	\$ 11,545,540
Accrued Expenses	345,672	Safety	—
Other Current Liabilities	96,830	Combined	—
Total Liabilities	\$ 2,107,582	Disability - General	898,989
Net Assets Available for Benefits	\$ 211,256,412	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
Actuarial Cost Method:	Projected Unit Credit	Member Refunds - General	6,533
Total UAAL Amortization Method:	Level Dollar Amount	Safety	—
		Combined	—
		Administration Expenses	263,181
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 12,714,243
Years Remaining in Total UAAL Amortization Period:	13	Net Increase (Decrease) in Plan Assets	\$ 32,793,209
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2023	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 178,463,203
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 211,256,412

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2010	8.00%	3.75% ⁽³⁾	\$ 295,021,182	\$ 211,173,683	\$ 83,847,499	71.6%
2009	1/1/2009	8.00%	3.75%	275,020,761	174,733,262	100,287,499	63.5%
2008	12/31/2007	8.00%	4.00%	257,641,903	181,304,655	76,337,248	70.4%
2007	12/31/2006	8.00%	4.00%	257,511,084	171,620,650	85,890,434	66.6%
2006	12/31/2005	8.00%	4.00%	243,389,062	156,040,095	87,348,967	64.1%
2005	12/31/2004	8.50%	4.50%	216,228,476	150,155,483	66,072,993	69.4%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 16,751,689	\$ 16,654,859	99 %	\$ 109,213,913	77 %
2009	13,638,122	14,381,288	105 %	115,504,121	87 %
2008	14,541,370	14,506,037	100 %	100,642,895	76 %
2007	14,291,765	14,267,070	100 %	99,116,894	87 %
2006	13,159,126	13,106,384	100 %	97,788,699	89 %
2005	13,159,126	13,396,576	102 %	99,329,850	67 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Transportation Authority Maintenance Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.14 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	5.31 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	15.45 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	15.45 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	14.00 %	—	—	—	—	—	—	—	—
6/30/2008	14.67 %	—	—	—	—	—	—	—	—
6/30/2007	14.61 %	—	—	—	—	—	—	—	—
6/30/2006	13.43 %	—	—	—	—	—	—	—	—
6/30/2005	13.43 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	4.45 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S	—	—	—	—	—	—	—	—
Benefit Comments:	Minimum pension is 1.67% of adjusted final compensation for each year of service if retirement at age 63. Actuarially reduced for retirement before age 63 and increased for retirement after age 63.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Effective July 1, 2000, the Metropolitan Transportation Authority contributes funds up to 11% of payroll per year. Anything more than 11% is split between employer and employee.

A Deferred Retirement Option Program (DROP) was established effective December 4, 2003. This program allows participants to elect retirement without separation of employment. At retirement, the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and timing of retirements.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Transportation Authority Maintenance Employees' Retirement System — (Continued)

Footnote:

- (1) Transfer to the Los Angeles County Transportation Authority Non-Contract Employees' Retirement System. This amount represents the accrued value attributable to former members who transferred to the Non-Contract plan, have retired, and now receive a benefit paid by the Non-Contract Plan.
- (2) Year-end audit adjustments of Other Income for Life Insurance deductions, return of benefit payments, and audit reclassification among plans.
- (3) Salary increase rate is based on age-based rates ranging from 11.25% to 2.75% for ages 20 years through over 55 respectively.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	74	—	865	590	—	3	—	1,532	Closed
Totals	74	—	865	590	—	3	—	1,532	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	357,301	Contributions		\$	3,619,980
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			802,181	Combined			—
Other			1,135,276	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			14,251,204	Combined			—
International Bonds			3,379,867	Other - General			803,178 ⁽²⁾
Municipal Bonds			1,095,145	Safety			—
Domestic Corporate Bonds			7,290,611	Combined			—
Domestic Stocks			63,183,106	Investments			—
International Stocks			981,107	Interest			1,091,998
Mortgages			6,633,749	Dividends			279,654
Real Estate			—	Net Appreciation (Depreciation)			—
Venture Capital			—	in Fair Value of Investments			10,995,479
Other			—	Other Investment Revenues			—
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			47,220 ⁽³⁾
Other Assets			—	Investment Expenses			(379,370)
Total Assets		\$	99,109,547	Total Additions		\$	16,458,139
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			—
Investment Purchases Payable			765,899	Service Retirement - General		\$	6,973,251
Accrued Expenses			175,869	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	941,768	Disability - General			16,611
Net Assets Available for Benefits		\$	98,167,779	Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
Actuarial Cost Method:			Projected Unit Credit	Member Refunds - General			72,808
Total UAAL Amortization Method:			Level Dollar Amount ⁽¹⁾	Safety			—
				Combined			—
				Administration Expenses			194,465
				Other Expenses			—
Total UAAL Amortization Period:			15	Total Deductions		\$	7,257,135
Years Remaining in Total UAAL Amortization Period:			15	Net Increase (Decrease) in Plan Assets		\$	9,201,004
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	88,966,775
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	98,167,779

Summary of Funding Position

Actuary: Towers Watson							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	12/31/2009	7.50%	4.00% ⁽⁴⁾	\$ 131,773,213	\$ 114,114,570	\$ 17,658,643	86.6%
2009	12/31/2008	7.50%	4.00%	129,195,117	101,878,363	27,316,754	78.9%
2008	12/31/2007	8.00%	4.00%	121,427,008	105,987,010	15,439,998	87.3%
2007	12/31/2006	8.00%	4.00%	123,038,286	103,632,097	19,406,189	84.2%
2006	12/31/2005	8.00%	4.00%	119,411,910	99,046,496	20,365,414	82.9%
2005	12/31/2004	8.50%	4.50%	107,616,354	100,063,904	7,552,450	93.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 3,619,980	\$ 4,423,158	122 %	\$ 6,206,352	285 %
2009	2,287,597	3,103,142	136 %	6,854,574	399 %
2008	2,651,989	3,570,493	135 %	7,290,512	212 %
2007	2,848,539	3,532,161	124 %	7,160,536	271 %
2006	1,741,821	2,341,678	134 %	7,877,212	259 %
2005	1,741,821	4,488,980	258 %	10,110,310	75 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.81 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	42.00 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	52.81 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	52.81 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	31.38 %	—	—	—	—	—	—	—	—
6/30/2008	37.04 %	—	—	—	—	—	—	—	—
6/30/2007	36.16 %	—	—	—	—	—	—	—	—
6/30/2006	17.23 %	—	—	—	—	—	—	—	—
6/30/2005	17.23 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	50	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Minimum pension is 1.67% of adjusted final compensation for each year of service if retirement is at age 63, but is reduced for retirement before age 63 and increased after age 63. Disability benefit is the same with 10 years of service and at age 50.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

A Deferred Retirement Option Program (DROP) was established effective March 25, 2004. This program allows participants to elect retirement without separation of employment. At retirement, the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and timing of retirements.

Footnote:

- (1) The amortization method for the unfunded actuarial liability is the Level Dollar Supplemental Cost method with an open period of 15 years.
- (2) This amount represents the accrued value attributable to former union employees who transferred to the Non-Contract position and have retired and are being paid by the Non-Contract Plan.
- (3) Year-end audit adjustments of Other Income for Life Insurance deductions, return of benefit payments, and audit reclassification among plans.
- (4) Salary increase rate is an age-based rate ranging from 13.50% to 3.75% for ages 20 years through 45 years and older, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	298	322	23	349	—	20	—	1,012	Open
Totals	298	322	23	349	—	20	—	1,012	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	222,374	Contributions			
Receivables				Employer - General	\$	4,638,549	
Contributions			107,376	Safety		—	
Investments			499,465	Combined		—	
Other			67,191	Employee - General		2,040,635	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			8,873,286	Combined		—	
International Bonds			2,104,421	Other - General		(216,014) ⁽²⁾	
Municipal Bonds			681,875	Safety		—	
Domestic Corporate Bonds			4,539,383	Combined		—	
Domestic Stocks			39,339,960	Investments			
International Stocks			610,871	Interest		633,009	
Mortgages			4,130,398	Dividends		172,838	
Real Estate			—	Net Appreciation (Depreciation)			
Venture Capital			—	in Fair Value of Investments		6,068,967	
Other			—	Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		28,276 ⁽³⁾	
Other Assets			—	Investment Expenses		(227,384)	
Total Assets		\$	61,176,600	Total Additions	\$	13,138,876	
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			
Investment Purchases Payable			476,875	Service Retirement - General	\$	2,601,084	
Accrued Expenses			117,627	Safety		—	
Other Current Liabilities			216,014	Combined		—	
Total Liabilities		\$	810,516	Disability - General		197,641	
Net Assets Available for Benefits		\$	60,366,084	Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:			Projected Unit Credit	Member Refunds - General		6,572	
Total UAAL Amortization Method:			Level Dollar Amount ⁽¹⁾	Safety		—	
				Combined		—	
				Administration Expenses		154,577	
				Other Expenses		—	
Total UAAL Amortization Period:			15	Total Deductions	\$	2,959,874	
Years Remaining in Total UAAL Amortization Period:			15	Net Increase (Decrease) in Plan Assets	\$	10,179,002	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	50,187,082	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	60,366,084	

Summary of Funding Position

Actuary: Towers Watson							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	12/31/2009	7.50%	4.00% ⁽⁴⁾	\$ 90,026,769	\$ 61,865,666	\$ 28,161,103	68.7%
2009	12/31/2008	7.50%	4.00%	86,147,611	53,051,867	33,095,744	61.6%
2008	12/31/2007	8.00%	4.00%	72,981,395	53,142,136	19,839,259	72.8%
2007	12/31/2006	8.00%	4.00%	69,215,411	50,339,095	18,876,316	72.7%
2006	12/31/2005	8.00%	4.00%	66,898,185	46,439,904	20,458,281	69.4%
2005	12/31/2004	8.50%	4.50%	55,997,130	46,019,707	9,977,423	82.2%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 4,638,549	\$ 4,422,535	95 %	\$ 27,578,375	102 %
2009	2,479,998	2,286,123	92 %	27,056,815	122 %
2008	2,446,064	2,349,686	96 %	26,734,876	74 %
2007	2,952,001	2,926,703	99 %	26,783,854	70 %
2006	2,396,619	2,327,262	97 %	26,681,935	77 %
2005	2,396,619	2,234,037	93 %	28,089,222	36 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	8.95 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	8.19 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	17.14 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	17.14 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	9.28 %	—	—	—	—	—	—	—	—
6/30/2008	9.13 %	—	—	—	—	—	—	—	—
6/30/2007	11.06 %	—	—	—	—	—	—	—	—
6/30/2006	8.53 %	—	—	—	—	—	—	—	—
6/30/2005	9.18 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.06 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S	—	—	—	—	—	—	—	—
Benefit Comments:	Minimum pension is 1.67% of adjusted final compensation for each year of service if retirement at age 63. Actuarially reduced for retirement before age 63 and increased for retirement after age 63.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

A Deferred Retirement Option Program (DROP) was established effective October 28, 2004. This program allows participants to elect retirement without separation of employment. At retirement, the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and timing of retirements.

The monthly service retirement benefit is 1.67% of adjusted final compensation for each year of service if retirement at age 63. Actuarially reduced for retirement before age 63 and increased for retirement after age 63. Minimum pension is the greater of a) \$250 or b) a range of 50%-57% of adjusted compensation after 23 to 30 years or more of service.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System — (Continued)

Footnote:

- (1) The amortization method for the unfunded actuarial liability is the Level Dollar Supplemental Cost method with an open period of 15 years.
- (2) Transfer to the Los Angeles County Transportation Authority Non-Contract Employees' Retirement System. This amount represents the accrued value attributable to former members who transferred to the Non-Contract plan and have retired and are receiving a benefit paid by the Non-Contract Plan.
- (3) Year-end audit adjustments of Other Income for Life Insurance deductions, return of benefit payments, and audit reclassification among plans.
- (4) Salary increase rate is based on age-based rates ranging from 13.5% to 3.75% for ages 20 years through over 45, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,830	1,964	109	1,452	—	296	—	5,651	Open
Totals	1,830	1,964	109	1,452	—	296	—	5,651	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 1,218,541	Contributions	
Receivables		Employer - General	\$ 23,230,062
Contributions	827,311	Safety	—
Investments	2,736,590	Combined	—
Other	—	Employee - General	16,236,710
Investments, at Fair Value		Safety	—
U.S. Government Obligations	48,617,112	Combined	—
International Bonds	11,530,211	Other - General	(739,346) ⁽²⁾
Municipal Bonds	3,736,021	Safety	—
Domestic Corporate Bonds	24,871,474	Combined	—
Domestic Stocks	215,545,300	Investments	
International Stocks	3,346,986	Interest	3,563,826
Mortgages	22,630,628	Dividends	946,986
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	34,967,281
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	171,486 ⁽³⁾
Other Assets	—	Investment Expenses	(1,261,526)
Total Assets	\$ 335,060,174	Total Additions	\$ 77,115,479
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	2,612,819	Service Retirement - General	\$ 27,271,442
Accrued Expenses	487,233	Safety	—
Other Current Liabilities	739,346	Combined	—
Total Liabilities	\$ 3,839,398	Disability - General	3,454,543
Net Assets Available for Benefits	\$ 331,220,776	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
Actuarial Cost Method:	Projected Unit Credit	Member Refunds - General	230,817
Total UAAL Amortization Method:	Level Dollar Amount ⁽¹⁾	Safety	—
		Combined	—
		Administration Expenses	392,739
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 31,349,541
Years Remaining in Total UAAL Amortization Period:	15	Net Increase (Decrease) in Plan Assets	\$ 45,765,938
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 285,454,838
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 331,220,776

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	12/31/2009	7.50%	4.00% ⁽⁴⁾	\$ 512,887,262	\$ 362,222,256	\$ 150,665,006	70.6%
2009	12/31/2008	7.50%	4.00%	488,326,609	306,524,968	181,801,641	62.8%
2008	12/31/2007	8.00%	4.00%	439,532,418	310,066,808	129,465,610	70.5%
2007	12/31/2006	8.00%	4.00%	421,909,773	294,543,941	127,365,832	69.8%
2006	12/31/2005	8.00%	4.00%	411,569,751	271,771,034	139,798,717	66.0%
2005	12/31/2004	8.50%	4.50%	353,905,926	259,397,487	94,508,439	73.3%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 23,230,062	\$ 22,490,716	97 %	\$ 190,212,313	79 %
2009	14,715,788	13,896,976	94 %	192,718,732	94 %
2008	14,495,568	13,766,511	95 %	188,647,527	69 %
2007	16,092,241	15,489,101	96 %	186,563,526	68 %
2006	14,085,394	13,082,707	93 %	174,989,646	80 %
2005	14,085,394	13,030,026	93 %	172,980,573	55 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	7.09 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	4.96 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	12.05 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	12.05 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	7.80 %	—	—	—	—	—	—	—	—
6/30/2008	7.77 %	—	—	—	—	—	—	—	—
6/30/2007	9.20 %	—	—	—	—	—	—	—	—
6/30/2006	8.28 %	—	—	—	—	—	—	—	—
6/30/2005	8.28 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.86 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	1.67	—	—	—	—	—	—	—	—
Social Security Coverage:	S	—	—	—	—	—	—	—	—
Benefit Comments:	Minimum pension is 1.67% of adjusted final compensation for each year of service if retirement is at age 63. Pension is reduced for retirement before age 63 and increased for retirement after age 63. Eligibility for disability is 10 years of service.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

A Deferred Retirement Option Program (DROP) was established effective January 22, 2004. This program allows participants to elect retirement without separation of employment. At retirement, the benefit accrual and employee contributions in this plan will cease. The monthly benefit, which must be taken as an annuity, will be deposited into an account that is part of the Trust Fund. This account will earn investment earnings, but there is no investment return guarantee. At separation of service (or death or disability, if earlier), the value of the DROP account will be paid. Additionally, the regular monthly benefit will commence. In the long term, DROP may change the percentage of retirees electing lump sum options and timing of retirements.

Footnote:

- (1) The amortization method for the unfunded actuarial liability is the Level Dollar Supplemental Cost method with an open period of 15 years.
- (2) Transfer to the Los Angeles County Transportation Authority Non-Contract Employees' Retirement System. This amount represents the accrued value attributable to former members who transferred to the Non-Contract plan and have retired and are receiving a benefit paid by the Non-Contract Plan.
- (3) Year-end audit adjustments of Other Income for Life Insurance deductions, return of benefit payments, and audit reclassification among plans.
- (4) Salary increase rate is an age-based rate ranging from 13.5% to 3.75% for ages 20 years through 45 years and older, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Modesto Irrigation District Basic Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	322	10	48	283	—	—	14	677	Open
2	—	96	—	—	—	—	—	96	Open
Totals	322	106	48	283	—	—	14	773	

Statement of Plan Net Assets as of December 31, 2009				Statement of Changes in Plan Net Assets for Period Ending December 31, 2009			
Assets				Additions			
Cash and Short-Term Investments		\$	2,526,806	Contributions			
Receivables				Employer - General	\$	9,680,005	
Contributions			1,080,005	Safety			
Investments			632,112	Combined			
Other			—	Employee - General			
Investments, at Fair Value				Safety			
U.S. Government Obligations			11,606,058	Combined			
International Bonds			—	Other - General			
Municipal Bonds			—	Safety			
Domestic Corporate Bonds			37,975,470	Combined			
Domestic Stocks			66,568,337	Other - General			
International Stocks			13,617,887	Safety			
Mortgages			—	Combined			
Real Estate			—	Investments			
Venture Capital			—	Interest		2,567,534	
Other			7,303,616	Dividends		862,532	
Fixed Assets Net of Accumulated Depreciation			—	Net Appreciation (Depreciation)			
Other Assets			—	in Fair Value of Investments		25,406,550	
Total Assets		\$	141,310,291	Other Investment Revenues		—	
				Other Revenues		—	
				Investment Expenses		(624,125)	
Liabilities				Total Additions	\$	37,892,496	
Accounts Payable		\$	—	Deductions			
Investment Purchases Payable			—	Benefit Payments			
Accrued Expenses			657,710	Service Retirement - General	\$	8,360,153	
Other Current Liabilities			—	Safety			
Total Liabilities		\$	657,710	Combined			
Net Assets Available for Benefits		\$	140,652,581	Disability - General			
				Safety			
				Combined			
				Other - General			
				Safety			
				Combined			
Actuarial Cost Method:			Projected Unit Credit	Member Refunds - General			
Total UAAL Amortization Method:			Level Dollar Amount	Safety			
				Combined			
				Administration Expenses		124,494	
				Other Expenses		30,000	
Total UAAL Amortization Period:			30	Total Deductions	\$	8,514,647	
Years Remaining in Total UAAL Amortization Period:			30	Net Increase (Decrease) in Plan Assets	\$	29,377,849	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	111,274,732	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	140,652,581	

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2010	7.75%	4.00%	\$ 203,314,785	\$ 143,288,154	\$ 60,026,631	70.5%
2009	1/1/2009	7.75%	4.00%	192,168,888	143,388,154	48,780,734	74.6%
2008	1/1/2008	7.75%	4.00%	178,276,456	147,036,681	31,239,775	82.5%
2007	1/1/2007	7.75%	4.00%	163,697,550	134,628,464	29,069,086	82.2%
2006	1/1/2006	7.75%	4.00%	151,877,572	120,921,833	30,955,739	79.6%
2005	1/1/2005	8.00%	4.00%	133,933,027	109,124,467	24,808,560	81.5%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 9,602,325	\$ 9,680,005	101 %	\$ 31,171,112	193 %
2009	8,009,420	7,380,000	92 %	32,130,514	152 %
2008	7,490,461	7,950,000	106 %	32,298,530	97 %
2007	8,266,750	8,266,750	100 %	28,622,267	102 %
2006	7,539,617	7,539,617	100 %	29,615,591	105 %
2005	4,187,340	1,000,000	24 %	28,948,480	86 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Modesto Irrigation District Basic Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	18.63 %	12.09 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	18.96 %	2.02 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	37.59 %	14.11 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	37.59 %	14.11 %	—	—	—	—	—	—	—
Prior Year Rates									
12/31/2008	33.41 %	11.69 %	—	—	—	—	—	—	—
12/31/2007	25.65 %	4.62 %	—	—	—	—	—	—	—
12/31/2006	27.28 %	8.79 %	—	—	—	—	—	—	—
12/31/2005	26.04 %	—	—	—	—	—	—	—	—
12/31/2004	3.45 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	55	—	—	—	—	—	—	—
Years of Service	5	5	—	—	—	—	—	—	—
Age	60	60	—	—	—	—	—	—	—
Years of Service	—	5	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	3	—	—	—	—	—	—	—
Final Year(s) Average	10	10	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y							
Maximum Annual Increase	4%	3%							
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	2.00	—	—	—	—	—	—	—
60	2.75	2.75	—	—	—	—	—	—	—
65	2.75	2.75	—	—	—	—	—	—	—
Social Security Coverage:	N	N							
Benefit Comments:	Upon the Retirement Committee's determination that an employee is totally disabled, the employee will accrue service credit and compensation credit during the period of disability.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

In October 2005, the plan's retirement provisions were amended effective January 1, 2006, to provide enhanced pension benefits for eligible employees who terminate employment on or after December 1, 2005. As a result, two classification of benefit tiers have been created. General Tier I is used for plan participants who terminate district employment before December 1, 2005, regardless of the start date of pension benefits, known as Pre-2006 Eligible Employees. General Tier II is used for plan participants who terminate district employment after November 30, 2005, and start to receive pension benefits on or after January 1, 2006, known as Post - 2005 Eligible Employees.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Sacramento Regional Transit District Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	322	341	39	290	91	—	50	1,133	Open
Totals	322	341	39	290	91	—	50	1,133	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	6,277,647	Contributions		\$	7,425,798
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			897,131	Combined			—
Other			478,544	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			21,537,770	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			325,633	Safety			—
Domestic Corporate Bonds			11,228,162	Combined			—
Domestic Stocks			48,690,174	Investments			—
International Stocks			20,306,984	Interest			1,995,403
Mortgages			9,877,264	Dividends			1,224,331
Real Estate			107,987	Net Appreciation (Depreciation)			—
Venture Capital			—	in Fair Value of Investments			13,872,976
Other			4,135,991	Other Investment Revenues			62,857
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			—
Other Assets			—	Investment Expenses			(909,220)
Total Assets		\$	123,863,287	Total Additions		\$	23,672,145
Liabilities				Deductions			
Accounts Payable		\$	504,710	Benefit Payments		\$	8,262,320
Investment Purchases Payable			4,227,916	Service Retirement - General			—
Accrued Expenses			—	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	4,732,626	Disability - General			1,481,061
Net Assets Available for Benefits		\$	119,130,661	Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			43,576
				Other Expenses			—
Total UAAL Amortization Period:			30	Total Deductions		\$	9,786,957
Years Remaining in Total UAAL Amortization Period:			26	Net Increase (Decrease) in Plan Assets		\$	13,885,188
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2033	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	105,245,473
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	119,130,661

Summary of Funding Position

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2009	8.00%	7.27%	\$ 179,294,287	\$ 134,537,202	\$ 44,757,085	75.0%
2009	7/1/2008	8.00%	7.27%	171,092,073	134,022,855	37,069,218	78.3%
2008	7/1/2007	8.00%	7.27%	154,996,244	125,257,646	29,738,598	80.8%
2007	7/1/2006	8.00%	4.93%	148,179,336	114,823,844	33,355,492	77.5%
2006	7/1/2005	8.00%	5.57%	138,469,439	110,376,315	28,093,124	79.7%
2005	7/1/2004	8.00%	5.71%	128,381,090	107,900,962	20,480,128	84.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 7,425,798	\$ 7,425,798	100 %	\$ 43,626,223	103 %
2009	6,937,170	6,937,170	100 %	44,916,133	83 %
2008	7,680,725	7,680,725	100 %	44,718,496	67 %
2007	7,088,212	7,088,212	100 %	42,897,044	78 %
2006	6,227,478	6,227,478	100 %	41,284,406	68 %
2005	4,536,019	4,536,019	100 %	37,678,844	54 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Sacramento Regional Transit District Contract Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	12.68 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	5.15 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	17.83 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	17.83 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	16.30 %	—	—	—	—	—	—	—	—
6/30/2008	17.89 %	—	—	—	—	—	—	—	—
6/30/2007	16.96 %	—	—	—	—	—	—	—	—
6/30/2006	15.19 %	—	—	—	—	—	—	—	—
6/30/2005	11.45 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.50	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—

Social Security Coverage:

I

Benefit Comments: For ATU, the benefit payable to a disabled member is the normal retirement benefit (NRB) earned to the date of disability. For IBEW members, it is NRB, using the members' average final monthly earnings and service accrued through disability date.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The district pays the entire cost of the plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Sacramento Regional Transit District Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	187	45	65	168	8	—	12	485	Open
Totals	187	45	65	168	8	—	12	485	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	2,388,000	Contributions		\$	4,268,586
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			341,605	Combined			—
Other			196,956	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			8,206,750	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			124,079	Safety			—
Domestic Corporate Bonds			4,278,378	Combined			—
Domestic Stocks			18,369,359	Investments			—
International Stocks			7,768,959	Interest			756,255
Mortgages			3,763,631	Dividends			462,151
Real Estate			39,811	Net Appreciation (Depreciation)			—
Venture Capital			—	in Fair Value of Investments			4,964,975
Other			1,575,986	Other Investment Revenues			24,597
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			—
Other Assets			—	Investment Expenses			(344,525)
Total Assets		\$	47,053,514	Total Additions		\$	10,132,039
Liabilities				Deductions			
Accounts Payable		\$	179,156	Benefit Payments		\$	4,198,817
Investment Purchases Payable			1,612,668	Service Retirement - General			—
Accrued Expenses			—	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	1,791,824	Disability - General			209,820
Net Assets Available for Benefits		\$	45,261,690	Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			50,448
				Other Expenses			—
Total UAAL Amortization Period:			30	Total Deductions		\$	4,459,085
Years Remaining in Total UAAL Amortization Period:			26	Net Increase (Decrease) in Plan Assets		\$	5,672,954
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2033	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	39,588,736
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	45,261,690

Summary of Funding Position							
Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2009	8.00%	5.54%	\$ 82,942,062	\$ 50,164,727	\$ 32,777,335	60.5%
2009	7/1/2008	8.00%	5.54%	79,072,546	48,659,603	30,412,943	61.5%
2008	7/1/2007	8.00%	5.54%	72,273,554	44,561,443	27,712,111	61.7%
2007	7/1/2006	8.00%	4.86%	65,220,040	40,090,604	25,129,436	61.5%
2006	7/1/2005	8.00%	5.38%	60,378,716	38,191,141	22,187,575	63.3%
2005	7/1/2004	8.00%	5.38%	49,301,837	36,460,209	12,841,628	74.0%

Summary of Employer Contributions					
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 4,268,586	\$ 4,268,586	100 %	\$ 22,601,919	145 %
2009	3,819,900	3,819,900	100 %	21,114,983	144 %
2008	4,132,017	4,132,017	100 %	21,929,109	126 %
2007	3,694,380	3,694,380	100 %	21,363,057	118 %
2006	2,564,069	2,564,069	100 %	21,217,121	105 %
2005	2,510,204	2,510,204	100 %	20,162,636	64 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Sacramento Regional Transit District Salaried Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.96 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	8.99 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	19.95 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	19.95 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	17.97 %	—	—	—	—	—	—	—	—
6/30/2008	18.31 %	—	—	—	—	—	—	—	—
6/30/2007	17.16 %	—	—	—	—	—	—	—	—
6/30/2006	12.25 %	—	—	—	—	—	—	—	—
6/30/2005	12.33 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	9	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.50	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I								
Benefit Comments:	The disability benefit is equal to 2% of the participant's average final earnings multiplied by service accrued through the date of disability.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The district pays the entire cost of the plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Diego Transit Corporation Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	531	251	251	548	116	—	106	1,803	Open
Totals	531	251	251	548	116	—	106	1,803	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments		\$	2,347,470	Contributions		\$	5,674,021
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			11,843	Combined			—
Other			—	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			—	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			42,587,531	Combined			—
Domestic Stocks			27,765,549	Investments			—
International Stocks			—	Interest		840,823	—
Mortgages			—	Dividends		2,499,063	—
Real Estate			5,938,320	Net Appreciation (Depreciation)		—	—
Venture Capital			—	in Fair Value of Investments		—	12,643,888
Other			51,923,671	Other Investment Revenues		—	186,428
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		—	—
Other Assets			—	Investment Expenses		(126,971)	—
Total Assets		\$	130,574,384	Total Additions		\$	21,717,252
Liabilities				Deductions			
Accounts Payable		\$	2,014,752	Benefit Payments		\$	11,610,631
Investment Purchases Payable			—	Service Retirement - General			—
Accrued Expenses			—	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	2,014,752	Disability - General		959,068	—
Net Assets Available for Benefits		\$	128,559,632	Safety		—	—
				Combined		—	—
				Other - General		—	—
				Safety		—	—
				Combined		—	—
				Member Refunds - General		—	—
				Safety		—	—
				Combined		—	—
				Administration Expenses		751,523	—
				Other Expenses		—	—
Total UAAL Amortization Period:	30			Total Deductions		\$	13,321,222
Years Remaining in Total UAAL Amortization Period:	30			Net Increase (Decrease) in Plan Assets		\$	8,396,030
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—			Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	120,163,602
				Adjustments		—	—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	128,559,632

Summary of Funding Position

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2009	8.00%	5.00%	\$ 202,089,428	\$ 144,196,322	\$ 57,893,106	71.4%
2009	7/1/2008	8.00%	5.00%	195,624,156	164,759,680	30,864,476	84.2%
2008	7/1/2007	8.00%	5.00%	186,611,461	160,696,946	25,914,515	86.1%
2007	1/1/2006	8.00%	5.00%	168,877,304	153,083,086	15,794,218	90.6%
2006	1/1/2006	8.00%	5.00%	168,877,304	153,083,086	15,794,218	90.6%
2005	1/1/2005	8.00%	5.00%	162,878,929	152,877,022	10,001,907	93.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 5,674,021	\$ 5,674,021	100 %	\$ 33,893,666	171 %
2009	5,272,088	5,275,088	100 %	33,251,305	93 %
2008	4,655,668	4,655,668	100 %	33,026,594	78 %
2007	4,575,781	4,575,781	100 %	34,958,968	45 %
2006	3,996,981	3,996,981	100 %	34,958,968	45 %
2005	7,231,698	76,282,336	1,055 %	34,858,941	29 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Diego Transit Corporation Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	7.01 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	8.81 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	15.82 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	15.82 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	14.29 %	—	—	—	—	—	—	—	—
6/30/2008	14.29 %	—	—	—	—	—	—	—	—
6/30/2007	12.47 %	—	—	—	—	—	—	—	—
6/30/2006	11.11 %	—	—	—	—	—	—	—	—
6/30/2005	19.69 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	2%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	Maximum retirement benefit is 70% of final average salary.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

In October 2004, the San Diego Metropolitan Transit System (MTS), the partner company of San Diego Transit Corporation (SDTC), authorized the issuance of pension obligation bonds (POB) to fund 85% of SDTC's unfunded actuarially accrued liability and the fiscal year 2005 normal cost reimbursements. As a result, POBs of \$77,490,000 were sold and \$76,282,336 was deposited into the pension plan in November 2004.

The plan is entirely funded by the San Diego Transit Corporation. The funding policy is to make annual contributions to the plan in amounts necessary to fund current service costs and an annual amortization of past service costs. No contributions are required or permitted from any employee.

Footnote:

- (1) A new unfunded actuarial accrued liability (UAAL) was created as of April 1, 2000, primarily as a result of improvements in the plan benefits. Therefore, all sources of the UAAL have been combined and are being amortized over a rolling 30-year period.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Joaquin Regional Transit District Contract Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	191	89	19	59	19	—	16	393	Open
Totals	191	89	19	59	19	—	16	393	

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ 963,975	Contributions	
Receivables		Employer - General	\$ 1,405,097
Contributions	91,424	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	1,064,996
Investments, at Fair Value		Safety	—
U.S. Government Obligations	3,051,338	Combined	—
International Bonds	—	Other - General	58,791
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	3,642,245	Combined	—
Domestic Stocks	1,433,514		
International Stocks	—	Investments	
Mortgages	—	Interest	787,888
Real Estate	—	Dividends	—
Venture Capital	—	Net Appreciation (Depreciation)	—
Other	13,936,566	in Fair Value of Investments	2,420,121
Fixed Assets Net of Accumulated Depreciation	—	Other Investment Revenues	—
Other Assets	—	Other Revenues	—
Total Assets	\$ 23,119,062	Investment Expenses	(70,020)
		Total Additions	\$ 5,666,873
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 943,260
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	248,735
Net Assets Available for Benefits	\$ 23,119,062	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
Actuarial Cost Method:	Frozen Entry Age	Member Refunds - General	426,323
Total UAAL Amortization Method:	Level Dollar Amount	Safety	—
		Combined	—
		Administration Expenses	113,771
		Other Expenses	—
Total UAAL Amortization Period:	14	Total Deductions	\$ 1,732,089
Years Remaining in Total UAAL Amortization Period:	12	Net Increase (Decrease) in Plan Assets	\$ 3,934,784
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	2023	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 19,184,278
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 23,119,062

Summary of Funding Position

Actuary: Buck Consultants							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	7/1/2010	7.75%	4.00%	\$ 30,786,433	\$ 27,321,111	\$ 3,465,322	88.7%
2009	7/1/2009	7.75%	4.00%	26,126,338	25,403,674	722,664	97.2%
2008	7/1/2008	7.75%	4.00%	24,341,796	23,589,247	752,549	96.9%
2007	7/1/2007	8.25%	5.25%	21,547,992	20,738,450	809,542	96.2%
2006	7/1/2006	8.25%	5.25%	18,866,761	18,026,717	840,044	95.5%
2005	7/1/2005	8.25%	5.25%	16,898,509	16,030,287	868,222	94.9%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 1,643,144	\$ 1,463,888	89 %	\$ 15,341,581	23 %
2009	1,612,376	1,407,384	87 %	17,443,434	4 %
2008	1,635,225	1,351,090	83 %	18,479,023	4 %
2007	1,308,141	1,224,990	94 %	15,463,187	5 %
2006	1,197,534	1,034,883	86 %	15,125,449	6 %
2005	1,019,187	1,019,187	100 %	12,861,029	7 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Joaquin Regional Transit District Contract Employees' Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	9.09 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	9.09 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	9.09 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2009	8.17 %	—	—	—	—	—	—	—
	6/30/2008	6.99 %	—	—	—	—	—	—	—
	6/30/2007	8.69 %	—	—	—	—	—	—	—
	6/30/2006	8.21 %	—	—	—	—	—	—	—
	6/30/2005	7.18 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.18 % ⁽¹⁾	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	5%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	I	—	—	—	—	—	—	—	—
Benefit Comments:	Retirement benefit is 1.9% (for fiscal year 2001 retirees) and 2.0% (after fiscal year 2001) of monthly final compensation multiplied by years of service. Disability retirement benefit is 2% of final compensation multiplied by years of service.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Effective July 1, 2007, the San Joaquin Regional Transit District Retirement Plan has been split into two separate retirement plans, one for represented employees and the other for non-represented employees. The plan is finalizing the split, so it is still reported combined.

Other Post-Employment Health Benefits is included in the calculations for the Unfunded Actuarial Accrued Liability (UAL) and Funded Ratio.

There is an addition to the Frozen UAL because of the change in economic assumptions. The district is amortizing it over 14.5 years. The entire UAL is now being amortized as one amount over one period.

Footnote:

(1) Members contribute half of the normal cost. The district pays the other half.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	898	496	172	688	—	195	99	2,548	Open
Totals	898	496	172	688	—	195	99	2,548	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	—		Contributions			
Receivables		—		Employer - General	\$	17,905,290	
Contributions		—		Safety		—	
Investments		1,124,943		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		67,124,246		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		46,812,340		Combined		—	
Domestic Stocks		93,347,428					
International Stocks		—		Investments			
Mortgages		—		Interest		11,253,651	
Real Estate		—		Dividends		1,695,787	
Venture Capital		—		Net Appreciation (Depreciation)		—	
Other		109,238,807		in Fair Value of Investments		27,305,212	
Fixed Assets Net of Accumulated Depreciation		—		Other Investment Revenues		—	
Other Assets		—		Other Revenues		—	
Total Assets	\$	317,647,764		Investment Expenses		(1,315,131)	
				Total Additions	\$	56,844,809	
Liabilities				Deductions			
Accounts Payable	\$	253,752		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	19,305,325	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	253,752		Disability - General		2,737,662	
Net Assets Available for Benefits	\$	317,394,012		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:		Entry Age		Member Refunds - General		—	
Total UAAL Amortization Method:		Level Dollar Amount		Safety		—	
				Combined		—	
				Administration Expenses		209,523	
				Other Expenses		—	
Total UAAL Amortization Period:		20		Total Deductions	\$	22,252,510	
Years Remaining in Total UAAL Amortization Period:		20		Net Increase (Decrease) in Plan Assets	\$	34,592,299	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	282,801,713	
				Adjustments		—	
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	317,394,012	

Summary of Funding Position							
Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2010	8.00%	5.28%	\$ 462,912,195	\$ 354,785,095	\$ 108,127,100	76.6%
2009	1/1/2009	8.00%	5.91%	442,830,578	325,247,483	117,583,095	73.4%
2008	1/1/2008	8.00%	5.70%	423,739,213	344,521,552	79,217,661	81.3%
2007	1/1/2007	8.00%	3.76%	397,853,860	314,816,391	83,037,469	79.1%
2006	1/1/2006	8.00%	4.28%	363,114,404	288,829,224	74,285,180	79.5%
2005	1/1/2005	8.00%	4.28%	350,895,167	268,428,853	82,466,314	76.5%

Summary of Employer Contributions					
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 17,905,290	\$ 17,905,290	100 %	\$ 102,625,557	105 %
2009	15,868,435	14,842,509	94 %	100,877,989	117 %
2008	16,137,390	16,137,390	100 %	98,722,453	80 %
2007	15,584,539	14,859,393	95 %	93,985,560	88 %
2006	14,779,229	15,277,523	103 %	92,663,178	80 %
2005	13,107,662	14,291,785	109 %	88,448,718	93 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	7.25 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	11.00 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	18.25 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	18.25 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	14.85 %	—	—	—	—	—	—	—	—
6/30/2008	15.60 %	—	—	—	—	—	—	—	—
6/30/2007	15.62 %	—	—	—	—	—	—	—	—
6/30/2006	16.51 %	—	—	—	—	—	—	—	—
6/30/2005	15.74 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	15	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	N								
Maximum Annual Increase	4%								
None									
Other									
Percent Per Year of Service:									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:	S								
Benefit Comments:	The standard service retirement is 55 years of age with 15 years of service at 2% per year.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	135	86	70	37	2	3	—	333	Open
Totals	135	86	70	37	2	3	—	333	

Statement of Plan Net Assets as of December 31, 2009				Statement of Changes in Plan Net Assets for Period Ending December 31, 2009			
Assets				Additions			
Cash and Short-Term Investments		\$	377,222	Contributions		\$	1,095,054
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			36,517	Combined			—
Other			—	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			2,855,263	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			1,199,431	Combined			—
Domestic Stocks			2,635,299				—
International Stocks			26,857	Investments			—
Mortgages			—	Interest			180,227
Real Estate			—	Dividends			112,188
Venture Capital			—	Net Appreciation (Depreciation)			—
Other			3,822,114	in Fair Value of Investments			1,175,769
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues			—
Other Assets			—	Other Revenues			—
Total Assets		\$	10,952,703	Investment Expenses			—
Liabilities				Total Additions		\$	2,563,238
Accounts Payable		\$	2,336	Deductions			
Investment Purchases Payable			—	Benefit Payments			
Accrued Expenses			—	Service Retirement - General		\$	174,175
Other Current Liabilities			—	Safety			—
Total Liabilities		\$	2,336	Combined			—
Net Assets Available for Benefits		\$	10,950,367	Disability - General			13,694
				Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			59,000
				Other Expenses			—
Total UAAL Amortization Period:		—		Total Deductions		\$	246,869
Years Remaining in Total UAAL Amortization Period:		—		Net Increase (Decrease) in Plan Assets		\$	2,316,369
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:		—		Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	8,633,998
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	10,950,367

Summary of Funding Position							
Actuary: The Epler Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2009	6.00%	3.00%	\$ 11,246,729	\$ 8,581,414	\$ 2,665,315	76.3%
2009	1/1/2008	6.00%	3.00%	10,033,619	9,167,843	865,776	91.4%
2008	1/1/2007	6.00%	3.00%	8,630,795	7,873,180	757,615	91.2%
2007	1/1/2006	6.00%	3.00%	7,742,035	6,660,257	1,081,778	86.0%
2006	1/1/2005	6.00%	3.00%	6,959,988	5,749,662	1,210,326	82.6%
2005	1/1/2004	6.00%	6.00%	6,230,718	5,027,402	1,203,316	80.7%

Summary of Employer Contributions					
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 1,118,112	\$ 1,095,054	98 %	\$ 6,415,771	42 %
2009	820,368	890,759	109 %	5,746,597	15 %
2008	727,512	785,347	108 %	5,531,108	14 %
2007	781,884	773,097	99 %	5,737,810	19 %
2006	742,980	748,624	101 %	5,359,101	23 %
2005	790,488	558,386	71 %	5,890,007	20 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	17.43 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	17.43 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	17.07 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/2008 15.50 %	—	—	—	—	—	—	—	—
	12/31/2007 14.20 %	—	—	—	—	—	—	—	—
	12/31/2006 13.47 %	—	—	—	—	—	—	—	—
	12/31/2005 13.97 %	—	—	—	—	—	—	—	—
	12/31/2004 9.48 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:									
Age									
50	0.53	—	—	—	—	—	—	—	—
55	1.02	—	—	—	—	—	—	—	—
60	1.44	—	—	—	—	—	—	—	—
65	2.01	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:									
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

Employee contributions are not required or permitted in the plan. The entire cost of the plan is met by the sponsoring employer, SunLine Transit Agency.

Effective July 1, 2007, the benefit is 1/60th of Final Average Monthly Earnings (FAME) X years and completed quarters of service.

An employee who becomes totally or permanently disabled after completing 5 years of service shall be entitled to receive an unreduced pension equal to 2% of final average monthly earnings times years of service.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	47	42	58	27	—	—	—	174	Open
Totals	47	42	58	27	—	—	—	174	

Statement of Plan Net Assets as of December 31, 2009				Statement of Changes in Plan Net Assets for Period Ending December 31, 2009			
Assets				Additions			
Cash and Short-Term Investments		\$	476,141	Contributions		\$	1,100,040
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			41,360	Combined			—
Other			2,397	Employee - General			122,403
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			3,035,060	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			1,402,000	Combined			—
Domestic Stocks			2,949,661	Investments			—
International Stocks			29,427	Interest			204,976
Mortgages			—	Dividends			127,832
Real Estate			—	Net Appreciation (Depreciation)			—
Venture Capital			—	in Fair Value of Investments			1,306,047
Other			4,261,037	Other Investment Revenues			—
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			—
Other Assets			—	Investment Expenses			—
Total Assets		\$	12,197,083	Total Additions		\$	2,861,298
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			—
Investment Purchases Payable			—	Service Retirement - General		\$	365,544
Accrued Expenses			—	Safety			—
Other Current Liabilities			—	Combined			—
Total Liabilities		\$	—	Disability - General			—
Net Assets Available for Benefits		\$	12,197,083	Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
Actuarial Cost Method:			Projected Unit Credit	Member Refunds - General			39,421
Total UAAL Amortization Method:			No Amortization ⁽¹⁾	Safety			—
				Combined			—
				Administration Expenses			65,518
				Other Expenses			—
Total UAAL Amortization Period:			—	Total Deductions		\$	470,483
Years Remaining in Total UAAL Amortization Period:			—	Net Increase (Decrease) in Plan Assets		\$	2,390,815
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			—	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	9,806,268
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	12,197,083

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2009	6.00%	4.00%	\$ 13,287,540	\$ 9,749,283	\$ 3,538,257	73.4%
2009	1/1/2008	6.00%	4.00%	11,882,834	10,608,363	1,274,471	89.3%
2008	1/1/2007	6.00%	4.00%	11,022,943	9,195,098	1,827,845	83.4%
2007	1/1/2006	6.00%	4.00%	10,320,181	7,808,572	2,511,609	75.7%
2006	1/1/2005	6.00%	4.00%	9,477,953	6,872,377	2,605,576	72.5%
2005	1/1/2004	6.00%	4.00%	9,037,203	6,050,693	2,986,510	67.0%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 1,265,400	\$ 1,100,040	87 %	\$ 3,525,248	100 %
2009	951,600	954,198	100 %	3,429,409	37 %
2008	935,508	976,009	104 %	3,007,499	61 %
2007	1,032,552	1,103,686	107 %	3,176,434	79 %
2006	862,044	869,200	101 %	2,502,806	104 %
2005	1,098,984	790,225	72 %	3,248,008	92 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	35.90 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	35.90 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	31.20 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/2008	27.82 %	—	—	—	—	—	—	—
	12/31/2007	32.45 %	—	—	—	—	—	—	—
	12/31/2006	34.75 %	—	—	—	—	—	—	—
	12/31/2005	34.73 %	—	—	—	—	—	—	—
	12/31/2004	24.33 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	3.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	—	—	—
Index to Consumer Price Index	3%	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	0.80	—	—	—	—	—	—	—	—
55	1.25	—	—	—	—	—	—	—	—
60	2.03	—	—	—	—	—	—	—	—
65	3.49	—	—	—	—	—	—	—	—
Social Security Coverage:	N	—	—	—	—	—	—	—	—
Benefit Comments:	2.5% of Final Average Monthly Earnings (FAME) times years and completed months of credited service. The minimum monthly benefit is \$400.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

An employee who becomes totally and permanently disabled after completing 5 years of service shall be entitled to receive an immediate unreduced pension equal to 2.5% of final average monthly earning multiplied by years of credited services.

Footnote:

- (1) The Projected Unit Credit method was used to determine plan accrued liabilities. The Aggregate method is used to determine annual plan cost. The Aggregate method spreads the unfunded liabilities over the participants' expected future working lifetime as a level percent of pay.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Turlock Irrigation District Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	177	116	40	165	—	—	26	524	Open
2	115	30	35	83	—	—	10	273	Open
3	—	—	2	2	—	—	3	7	Closed
Totals	292	146	77	250	—	—	39	804	

Statement of Plan Net Assets as of December 31, 2009				Statement of Changes in Plan Net Assets for Period Ending December 31, 2009			
Assets				Additions			
Cash and Short-Term Investments		\$	3,051,636	Contributions			
Receivables			—	Employer - General	\$	9,686,338	
Contributions			342,961	Safety		—	
Investments			—	Combined		—	
Other			—	Employee - General		946,662	
Investments, at Fair Value			7,812,678	Safety		—	
U.S. Government Obligations			—	Combined		—	
International Bonds			—	Other - General		—	
Municipal Bonds			13,051,619	Safety		—	
Domestic Corporate Bonds			55,762,865	Combined		—	
Domestic Stocks			17,037,596	Investments			
International Stocks			—	Interest		924,207	
Mortgages			—	Dividends		1,842,013	
Real Estate			—	Net Appreciation (Depreciation)			
Venture Capital			19,698,828	in Fair Value of Investments		22,602,630	
Other			—	Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		—	
Other Assets			—	Investment Expenses		(406,533)	
Total Assets		\$	116,758,183	Total Additions		\$	35,595,317
Liabilities				Deductions			
Accounts Payable		\$	—	Benefit Payments			
Investment Purchases Payable			—	Service Retirement - General	\$	8,838,610	
Accrued Expenses			140,000	Safety		—	
Other Current Liabilities			—	Combined		—	
Total Liabilities		\$	140,000	Disability - General		—	
Net Assets Available for Benefits		\$	116,618,183	Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
Actuarial Cost Method:			Entry Age	Member Refunds - General		67,131	
Total UAAL Amortization Method:			Level Percentage of Projected Covered Payroll	Safety		—	
				Combined		—	
				Administration Expenses		192,920	
				Other Expenses		—	
Total UAAL Amortization Period:			30	Total Deductions		\$	9,098,661
Years Remaining in Total UAAL Amortization Period:			17	Net Increase (Decrease) in Plan Assets		\$	26,496,656
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:			2026	Beginning of the Year Net Assets Held in Trust for Pension Benefits		\$	90,121,527
				Adjustments			—
				End of the Year Net Assets Held in Trust for Pension Benefits		\$	116,618,183

Summary of Funding Position

Actuary: Epler Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2009	8.50%	4.50%	\$ 169,397,314	\$ 107,967,572	\$ 61,429,742	63.7%
2009	1/1/2008	8.50%	4.50%	154,247,702	127,995,357	26,252,345	83.0%
2008	1/1/2007	8.50%	4.50%	142,708,321	116,104,357	26,603,964	81.4%
2007	1/1/2006	8.50%	4.50%	132,592,574	102,135,842	30,456,732	77.0%
2006	1/1/2005	8.50%	4.50%	123,497,787	95,189,875	28,307,912	77.1%
2005	1/1/2004	8.50%	4.50%	116,218,467	94,298,719	21,919,748	81.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 10,566,311	\$ 9,686,338	92 %	\$ 32,704,664	188 %
2009	6,288,561	5,789,741	92 %	30,327,028	87 %
2008	5,977,415	6,042,328	101 %	27,728,066	96 %
2007	6,029,696	6,404,232	106 %	25,507,585	119 %
2006	5,344,712	5,209,471	97 %	23,863,461	119 %
2005	4,517,159	2,886,727	64 %	23,130,017	95 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Turlock Irrigation District Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	24.70 %	25.70 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	4.50 %	4.50 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	29.20 %	30.20 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	29.26 %	30.26 %	—	—	—	—	—	—	—
Prior Year Rates	12/31/2008 18.76 %	19.76 %	—	—	—	—	—	—	—
	12/31/2007 21.47 %	22.47 %	—	—	—	—	—	—	—
	12/31/2006 24.70 %	25.70 %	—	—	—	—	—	—	—
	12/31/2005 21.44 %	22.44 %	—	—	—	—	—	—	—
	12/31/2004 12.08 %	13.08 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	3.25 %	2.25 %	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	55	55	55	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	60	60	60	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	55	55	55	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	2	2	2	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	Y	Y	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	4%	4%	4%	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	2.50	2.50	2.50	—	—	—	—	—	—
60	2.50	2.50	2.50	—	—	—	—	—	—
65	2.60	2.60	2.60	—	—	—	—	—	—
Social Security Coverage:	S	S	S						
Benefit Comments:	In the event a participant becomes disabled, his/her benefits shall be calculated in accordance with either the retirement (whether Normal, Early, or Delayed) or the termination benefit provisions of the Plan.								
Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The actuarial cost method used is the Frozen Entry Age Actuarial Cost Method (Level Percent of Pay). The frozen actuarial accrued liability is determined using the Entry Age Normal Actuarial Cost Method, based on each participant's date of hire.

The amount of the monthly retirement benefit at the Normal Retirement Date shall be equal to the largest of: a) the product of 2.5% of the participant's Final Average Monthly Earnings and years of service; b) the benefit that would have been payable under the prior plan in effect September 30, 1979; c) the benefit accrued to September 30, 1989, under the plan then in effect; or d) the benefit accrued to September 30, 1992, under the plan then in effect.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
West Contra Costa Healthcare District Successor Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	14	—	110	138	—	—	—	262	Closed
Totals	14	—	110	138	—	—	—	262	

Statement of Plan Net Assets as of December 31, 2009		Statement of Changes in Plan Net Assets for Period Ending December 31, 2009	
Assets		Additions	
Cash and Short-Term Investments	\$ (38,092)	Contributions	
Receivables		Employer - General	\$ —
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—		
International Stocks	—	Investments	
Mortgages	—	Interest	6
Real Estate	—	Dividends	—
Venture Capital	—	Net Appreciation (Depreciation)	—
Other	6,663,734	in Fair Value of Investments	1,032,684
Fixed Assets Net of Accumulated Depreciation	—	Other Investment Revenues	—
Other Assets	—	Other Revenues	—
		Investment Expenses	—
Total Assets	\$ 6,625,642	Total Additions	\$ 1,032,690
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 883,962
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 6,625,642	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	59,166
		Other Expenses	—
Total UAAL Amortization Period:	15	Total Deductions	\$ 943,128
Years Remaining in Total UAAL Amortization Period:	15	Net Increase (Decrease) in Plan Assets	\$ 89,562
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—	Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,536,080
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,625,642

Summary of Funding Position

Actuary: Towers Watson							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	12/31/2009	8.00%	2.00%	\$ 10,725,685	\$ 6,625,642	\$ 4,100,043	61.8%
2009	12/31/2008	8.00%	4.00%	10,645,843	9,863,100	782,743	92.6%
2008	12/31/2007	8.00%	4.00%	10,645,843	9,863,100	782,743	92.6%
2005	7/1/2004	8.00%	5.00%	10,366,836	9,499,298	867,538	91.6%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 460,260	\$ —	—	\$ —	— %
2009	84,674	—	—	—	— %
2008	59,790	—	—	—	— %
2005	217,280	244,205	112 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
West Contra Costa Healthcare District Successor Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
12/31/2008	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
12/31/2004	—	—	—	—	—	—	—	—	—
12/31/2003	—	—	—	—	—	—	—	—	—
12/31/2002	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
Social Security Coverage:									
Benefit Comments:									
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

The West Contra Costa Healthcare District Successor Retirement Plan was established on March 9, 2000, as a successor plan to the West Contra Costa Healthcare District Employees' Retirement Plan, which was terminated on that date. The participants of the predecessor plan were given the option of receiving immediate lump sum distributions of the present value of their benefits, rolling the benefits into an IRA or other plan, or participating in a successor plan.

The plan has been frozen effective January 1, 1994, and there will be no future employer contributions to the plan, unless required to fund benefits that have already been accrued.

The district filed for reorganization under Chapter 9 during fiscal year 2006-07.

The plan did not include the financial information for the pension fund in its Dec 31, 2009 audited financials. Therefore, the amounts could not be verified.

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DEFINED BENEFIT SYSTEMS

School District Systems

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Public Retirement Systems Annual Report — Fiscal Year 2009-10
Self-Insured Schools of California Defined Benefit Plan

Cost-Sharing Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	75,368	—	1,714	30	—	—	—	77,112	Open
Totals	75,368	—	1,714	30	—	—	—	77,112	

Statement of Plan Net Assets as of December 31, 2009				Statement of Changes in Plan Net Assets for Period Ending December 31, 2009			
Assets				Additions			
Cash and Short-Term Investments		\$	751,682	Contributions			
Receivables				Employer - General	\$	3,228,020	
Contributions			168,157	Safety			
Investments			3,476	Combined			
Other			—	Employee - General			
Investments, at Fair Value			—	Safety			
U.S. Government Obligations			—	Combined			
International Bonds			—	Other - General			
Municipal Bonds			—	Safety			
Domestic Corporate Bonds			—	Combined			
Domestic Stocks			—	Investments			
International Stocks			—	Interest		21,890	
Mortgages			—	Dividends			
Real Estate			—	Net Appreciation (Depreciation)			
Venture Capital			—	in Fair Value of Investments		4,956,988	
Other			23,172,907	Other Investment Revenues			
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			
Other Assets			—	Investment Expenses			
Total Assets		\$	24,096,222	Total Additions	\$	8,206,898	
Liabilities				Deductions			
Accounts Payable		\$	19,360	Benefit Payments			
Investment Purchases Payable			—	Service Retirement - General	\$	41,956	
Accrued Expenses			—	Safety			
Other Current Liabilities			—	Combined			
Total Liabilities		\$	19,360	Disability - General			
Net Assets Available for Benefits		\$	24,076,862	Safety			
				Combined			
				Other - General		1,557,194	
				Safety			
				Combined			
				Member Refunds - General			
				Safety			
				Combined			
				Administration Expenses		240,725	
				Other Expenses			
Total UAAL Amortization Period:	7			Total Deductions	\$	1,839,875	
Years Remaining in Total UAAL Amortization Period:	7			Net Increase (Decrease) in Plan Assets	\$	6,367,023	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:	—			Beginning of the Year Net Assets Held in Trust for Pension Benefits		17,709,839	
				Adjustments			
				End of the Year Net Assets Held in Trust for Pension Benefits	\$	24,076,862	

Summary of Funding Position							
Actuary: Demsey, Filliger & Associates							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	1/1/2010	7.00%	3.50%	\$ 27,471,186	\$ 23,404,179	\$ 4,067,007	85.2%
2009	1/1/2009	7.00%	3.50%	25,635,206	21,213,940	4,421,266	82.8%
2008	1/1/2008	7.00%	3.50%	23,327,557	23,818,123	-490,566	102.1%
2007	1/1/2007	7.00%	3.50%	21,027,522	19,384,412	1,643,110	92.2%
2006	1/1/2006	7.00%	3.50%	18,200,366	17,157,915	1,042,451	94.3%
2005	1/1/2005	7.00%	3.50%	15,358,214	13,346,135	2,012,079	86.9%

Summary of Employer Contributions					
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 3,244,345	\$ 3,228,020	99 %	\$ 73,811,168	6 %
2009	3,037,840	2,713,614	89 %	77,946,090	6 %
2008	2,639,671	3,037,840	115 %	78,593,233	(1) %
2007	2,488,086	2,891,207	116 %	74,588,422	2 %
2006	2,534,234	2,930,934	116 %	75,183,841	1 %
2005	2,530,995	2,587,803	102 %	72,609,631	3 %

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Self-Insured Schools of California Defined Benefit Plan — Continued
Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	4.40 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	4.40 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	4.40 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/2008 3.50 %	—	—	—	—	—	—	—	—
	12/31/2007 3.90 %	—	—	—	—	—	—	—	—
	12/31/2006 3.90 %	—	—	—	—	—	—	—	—
	12/31/2005 3.90 %	—	—	—	—	—	—	—	—
	12/31/2004 3.60 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
Cost of Living:									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
Percent Per Year of Service:	Age								
	50	—	—	—	—	—	—	—	—
	55	—	—	—	—	—	—	—	—
	60	—	—	—	—	—	—	—	—
	65	—	—	—	—	—	—	—	—
Social Security Coverage:	N								
Benefit Comments:	The benefit is 1.5% of Final Average Pay multiplied by Credited Service (maximum of 30 years). There are no disability benefits.								
Disability Benefits as a Percentage of									
Final Average Salary (FAS):									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Comments:

This retirement plan covers part-time, temporary, and seasonal employees who are not contributing to Social Security or not participating in an agency-sponsored retirement plan.

Employers are required to contribute, on behalf of their employees that are eligible, at an actuarially determined rate.

DEFINED BENEFIT SYSTEMS

Other Systems

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Public Retirement Systems Annual Report — Fiscal Year 2009-10
Public Agency Retirement System (PARS) Defined Benefit Plans

Agent Multiple-Employer Plan

Membership	Active Vested	Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	9,000	—	—	—	9,000	Closed
2	16	—	43	—	—	—	—	59	Open
3	2,246	—	680	—	—	—	—	2,926	Open
4	6,106	—	123	1,290	—	—	—	7,519	Open
5	—	—	—	3	—	—	—	3	Open
Totals	8,368	—	846	10,293	—	—	—	19,507 ⁽¹⁾	

Statement of Plan Net Assets as of June 30, 2010				Statement of Changes in Plan Net Assets for Period Ending June 30, 2010			
Assets				Additions			
Cash and Short-Term Investments	\$	12,225,335		Contributions			
Receivables				Employer - General	\$	31,516,427	
Contributions		490,356		Safety		—	
Investments		—		Combined		—	
Other		—		Employee - General		5,151,708	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		13,721,214		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		30,958,722		Combined		—	
Domestic Stocks		—		Investments			
International Stocks		—		Interest		4,794,854	
Mortgages		—		Dividends		—	
Real Estate		—		Net Appreciation (Depreciation)		9,861,954	
Venture Capital		135,282,225		in Fair Value of Investments		—	
Other		—		Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Other Revenues		(186,586)	
Other Assets		—		Investment Expenses		—	
Total Assets	\$	192,677,852		Total Additions	\$	51,138,357	
Liabilities				Deductions			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		19,346		Service Retirement - General	\$	27,035,278	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		—		Combined		—	
Total Liabilities	\$	19,346		Disability - General		—	
Net Assets Available for Benefits	\$	192,658,506		Safety		—	
				Combined		17,198	
				Other - General		—	
				Safety		—	
				Combined		459,195	
				Member Refunds - General		—	
				Safety		—	
				Combined		1,115,773	
				Administration Expenses		1,152 ⁽²⁾	
				Other Expenses		—	
Total UAAL Amortization Method:				Total Deductions	\$	28,628,596	
Assumptions and amortization vary within the member plans of the system				Net Increase (Decrease) In Plan Assets	\$	22,509,761	
Total UAAL Amortization Period:				Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$	170,148,745	
Years Remaining in Total UAAL Amortization Period:				Adjustments		—	
Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:				End of the Year Net Assets Held in Trust for Pension Benefits	\$	192,658,506	

Summary of Funding Position							
Actuary: Milliman USA							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2010	6/30/2010	6.94%	3.25%	\$ 9,932,341	\$ 7,921,195	\$ 2,011,146	79.8%
2009	6/30/2008	6.94%	3.25%	14,035,905	11,404,355	2,631,550	81.3%
2008	6/30/2008	6.88%	3.25%	14,035,905	11,404,355	2,631,550	81.3%
2007	6/30/2006	6.69%	3.25%	18,656,442	15,011,387	3,645,055	80.5%
2006	6/30/2006	— %	— %	18,656,442	15,011,387	3,645,055	80.5%
2005	6/30/2004	— %	— %	24,048,035	13,523,252	10,524,783	56.2%

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Public Agency Retirement System (PARS) Defined Benefit Plans — (Continued)

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2010	\$ 63,359	\$ 31,516,427	49,743 %	\$ 644,791,846	— %
2009	712,017	55,283,418	7,764 %	329,636,060	1 %
2008	712,017	77,505,910	10,885 %	348,085,325	1 %
2007	7,551,642	83,334,645	1,104 %	294,730,188	1 %
2006	7,551,642	92,523,924	1,225 %	8,636,568	42 %
2005	96,817,539	96,817,539	100 %	8,117,507	130 %

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	I	II	III	General IV	V	VI	I	Safety II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	(3)	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2009	—	—	—	—	—	—	—	—	—
6/30/2008	—	—	—	—	—	—	—	—	—
6/30/2007	—	—	—	—	—	—	—	—	—
6/30/2006	—	—	—	—	—	—	—	—	—
6/30/2005	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	I	II	III	General IV	V	VI	I	Safety II	III
Eligibility:									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
Final Average Salary:									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
Cost of Living:									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Percent Per Year of Service:									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

Social Security Coverage:

Benefit Comments: PARS represents several employers who offer multiple tiers and benefit packages. The plans can not be consolidated in order to present the various service and disability benefits.

Disability Benefits as a Percentage of

Final Average Salary (FAS):

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Public Agency Retirement System (PARS) Defined Benefit Plans — (Continued)

Comments:

For a majority of the PARS plans, members who are eligible for a distribution through termination, retirement, or disability have two options for receiving their benefits: a) lump sum distribution or b) rollover to another retirement plan. Both options result in these members no longer having balances with PARS and no longer being members of the plan. As a result, they are not classified as Service Retired, Service Disability, Ordinary Disability, or Survivor members of the PARS retirement plan. PARS does not actively pay any periodic payments. Instead, annuities will be purchased from an outside company for any periodic payments that is to be made.

The Trust purchases allocated annuity contracts from various life insurance companies for certain retiring employees of participating retirement plans. Allocated annuity contracts are contracts under which the companies have a legal obligation to make all benefit payments for which they have received premiums or consideration requested. Accordingly, funds in the allocated contracts have been excluded from the net assets of the Trust. In 2010, at the direction of certain participating plan administrators, the Trust purchased \$5,916,377 of annuity contracts to pay benefits to named employees or their beneficiaries.

Membership and contribution rate tier levels may not be consistent from year to year. PARS tier levels are as follows: General Tier I = PARS Supplemental Retirement Plan/Separation Incentive Plan, General Tier II = PARS City of Long Beach Contract Consultants, General Tier III = PARS City of Long Beach Part-Time Seasonal Temporary Plan, General Tier IV = PARS Retirement Enhancement Plan DB, General Tier V = PARS Accumulative Leave Program.

The contribution made is significantly higher than the Annual Required Contribution (ARC) because the actuarial only values self-funded plans. The plans that were annuitized are not included in the actuarial valuation, as all of the liabilities are passed along to the insurance company.

Footnote:

- (1) The Public Agency Retirement System (PARS) Defined Benefit Plans is an agent multiple-employer plan. As of June 30, 2010, there were 314 employer members, including 12 counties, 95 cities, 184 school districts, and 23 other employers participating in PARS. Because of the characteristics of a multiple-employer plan, each employer agency of PARS had various numbers of membership tiers of its own and the status of these tiers was not the same as of June 30, 2010. Some tiers were open and some tiers were closed.
- (2) Transfers-out consisting of funds received for plans that were terminated during the year, transfers between plans, and funds escheated to the State of California.
- (3) As the PARS Defined Benefit Plan is an agent multiple-employer plan, employer contribution rates vary within the year.

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DEFINED CONTRIBUTION SYSTEMS

State Systems

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Public Retirement Systems Annual Report — Fiscal Year 2009-10

CalSTRS - Teachers' Replacement Benefits Program Fund

Membership 0

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ —
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ —

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ —
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ —
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	6,494
Other Expenses	—
Total Deductions	\$ 6,494
Net Increase (Decrease) in Plan Assets	\$ (6,494)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ —
Adjustments	6,494 ⁽¹⁾
End of the Year Net Assets Held in Trust for Pension Benefits	\$ —

Comments:

The Teachers' Replacement Benefits Program Fund is a replacement pension benefit plan established to pay the portion of annual benefits that exceed the annual limitations under Section 415 of the Internal Revenue Code of 1986. This benefit program is funded from current employer contributions on a pay-as-you-go basis.

Footnote:

- (1) As of June 30, 2010, the Replacement Benefits Fund is reported combined with the California State Teachers' Retirement Plan. Therefore, this is the final year the CalSTRS Teachers' Replacement Benefits Program Fund is reporting to the State Controller's Office.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
State Peace Officers and Firefighters' Defined Contribution Plan
Membership 40,020

**Statement of Plan Net Assets
as of June 30, 2010**

Assets	
Cash and Short-Term Investments	\$ 47,233,000
Receivables	
Contributions	4,309,000
Investments	3,000
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	89,763,000
Domestic Stocks	192,431,000
International Stocks	61,295,000
Mortgages	—
Real Estate	11,614,000
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 406,648,000
Liabilities	
Accounts Payable	\$ 784,000
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	311,000
Total Liabilities	\$ 1,095,000
Net Assets Available for Benefits	\$ 405,553,000

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010**

Additions	
Contributions	
Employer - General	\$ —
Safety	52,219,000
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	18,000
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	38,326,000
Other Investment Revenues	—
Other Revenue	3,442,000
Investment Expenses	(712,000)
Total Additions	\$ 93,293,000
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	22,743,000
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	1,758,000
Other Expenses	—
Total Deductions	\$ 24,501,000
Net Increase (Decrease) in Plan Assets	\$ 68,792,000
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 336,761,000
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 405,553,000

Comments:

Contributions to the plan are funded entirely by the employer, with a contribution rate of 2% of the employee's base pay, not to exceed contribution limits established by the Internal Revenue Code.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
University of California Defined Contribution Plan and 403(B) Plan
Membership 113,870

**Statement of Plan Net Assets
as of June 30, 2010**

Assets	
Cash and Short-Term Investments	\$ 185,034,000
Receivables	—
Contributions	—
Investments	29,844,612
Other	368,404
Investments, at Fair Value	—
U.S. Government Obligations	2,335,357,000
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	3,226,700,000
Domestic Stocks	2,910,100,000
International Stocks	679,063,000
Mortgages	—
Real Estate	—
Venture Capital	—
Other	8,644,349,984
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$18,010,817,000
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	219,157,000
Accrued Expenses	3,739,128,934
Other Current Liabilities	—
Total Liabilities	\$ 3,958,285,934
Net Assets Available for Benefits	\$14,052,531,066

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010**

Additions	
Contributions	
Employer - General	\$ —
Safety	—
Combined	7,302,478
Employee - General	—
Safety	—
Combined	927,650,962
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	331,358,000
Net Appreciation (Depreciation)	—
In Fair Value of Investments	926,845,000
Other Investment Revenues	23,735,000
Other Revenue	—
Investment Expenses	(7,309,000)
Total Additions	\$ 2,209,582,440
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	634,895,000
Administration Expenses	5,207,145
Other Expenses	—
Total Deductions	\$ 640,102,145
Net Increase (Decrease) in Plan Assets	\$ 1,569,480,295
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 12,483,050,771
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 14,052,531,066

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DEFINED CONTRIBUTION SYSTEMS

City Systems

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Public Retirement Systems Annual Report — Fiscal Year 2009-10

City of East Palo Alto Retirement Plan

Membership 51

**Statement of Plan Net Assets
as of June 30, 2010**

Assets	
Cash and Short-Term Investments	\$ 1,133,671
Receivables	—
Contributions	—
Investments	—
Other	189,430 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	348,592
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 1,671,693
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 1,671,693

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010**

Additions	
Contributions	
Employer -General	\$ —
Safety	—
Combined	—
Employee -General	—
Safety	—
Combined	28,308
Other -General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	59,467
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(12,591)
Total Additions	\$ 75,184
Deductions	
Benefit Payments	
Service Retirement -General	\$ —
Safety	—
Combined	—
Disability -General	—
Safety	—
Combined	—
Other -General	—
Safety	—
Combined	47,847
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	5,871
Other Expenses	—
Total Deductions	\$ 53,718
Net Increase (Decrease) In Plan Assets	\$ 21,466
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,650,227
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,671,693

Comments:

As of January 2001, the East Palo Alto Retirement Plan became inactive. Employees were given the option of transferring to CalPERS or remaining with the plan.

Participants were permitted to defer a portion of compensation into the plan. The deferral could be greater than 3.5%; but could not exceed 15% of compensation. The city no longer makes any contributions to the plan on behalf of the employees.

Footnote:

- (1) Participant Notes Receivable - Participants may borrow from their fund accounts, from \$1,000 to \$50,000 or 50% of the vested interest of the participant's accounts. The notes receivable are secured by the participant's salary deferral account under the plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

City of Irvine Defined Contribution Pension Plan

Membership 113

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ 47,200
Receivables	
Contributions	10,631
Investments	—
Other	119,554 ⁽¹⁾
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	920,267
Domestic Stocks	2,161,925
International Stocks	397,110
Mortgages	—
Real Estate	—
Venture Capital	—
Other	6,545,409
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 10,202,096
Liabilities	
Accounts Payable	\$ 12,580
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	175,991 ⁽²⁾
Total Liabilities	\$ 188,571
Net Assets Available for Benefits	\$ 10,013,525

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 205,698
Safety	—
Combined	—
Employee - General	54,852 ⁽³⁾
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	4,225
Dividends	54,178
Net Appreciation (Depreciation)	—
In Fair Value of Investments	1,045,726
Other Investment Revenues	7,788
Other Revenue	—
Investment Expenses	(26,853)
Total Additions	\$ 1,345,614
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	367,362
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	33,250
Total Deductions	\$ 400,612
Net Increase (Decrease) in Plan Assets	\$ 945,002
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 9,068,523
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 10,013,525

Comments:

On October 22, 2002, the Irvine City Council adopted a resolution giving notice of intention to amend the contract between the Board of Administration of the California Public Employees' Retirement system (CalPERS) and the City of Irvine to offer miscellaneous (non-sworn) employees the opportunity to participate in the CalPERS pension plan. On November 15, 2002, the proposed CalPERS contract for miscellaneous employees was approved through a majority vote of eligible employees. During the April 2003 election period, of the 591 employees eligible to participate in the new CalPERS plan, 434 elected to participate in CalPERS and 36 active participants and 121 non-active participants elected to remain in the City of Irvine Defined Contribution Pension Plan.

In 2003, at the time of the transition from the plan to CalPERS, some of the plan participants opting to move to CalPERS had outstanding loans in their 401a accounts. In order to accommodate their transition, the city chose to reduce their years of service by an amount commensurate with their outstanding loan balance. Those affected employees continued to make their payroll deducted loan payments to the plan although they were no longer participants in the plan.

By mutual agreement, the city transfers annually on or before March 15 the balances of those participants loan accounts that have been paid in full in the preceding year. This procedure will continue until all of the outstanding loans have been paid in full and the withheld years of service have been restored. During calendar year 2009, there were no transfers made to CalPERS.

Footnote:

(1) Participants may borrow up to 50% of his or her vested account balance or \$50,000, whichever, is less, with the minimum loan amount being \$1,000. At December 31, 2009, loans outstanding totaled \$119,554.

(2) At December 31, 2009, forfeited nonvested accounts totaled \$175,991. These accounts were used to reduce future city contributions, reinstate closed accounts, and pay for plan-related expenses (for which the city is responsible) at the discretion of the city.

(3) Prior to May 17, 2002, participants could not contribute to the plan. However, in anticipation of an opportunity for participants to transfer to a new pension plan, the plan was amended to allow limited redeposits. Effective July 1, 2003, participants are required to contribute 4% of their base compensation to the plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

City of Ripon Money Purchase Thrift Pension Plan

Membership 65

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ 2,857,749
Receivables	
Contributions	24,988
Investments	—
Other	427,108 ⁽¹⁾
Investments, at Fair Value	
U.S. Government Obligations	225,288
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	293,765
Domestic Stocks	1,184,990
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	2,248,369
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 7,262,257
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 7,262,257

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ 433,396
Safety	—
Combined	—
Employee - General	320,337
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	28,364
Dividends	75,274
Net Appreciation (Depreciation)	—
In Fair Value of Investments	420,255
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 1,277,626
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	586,390
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	1,800
Other Expenses	—
Total Deductions	\$ 588,190
Net Increase (Decrease) in Plan Assets	\$ 689,436
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,572,821
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,262,257

Comments:

The city makes contributions to the plan equal to 10% of the total compensation, excluding overtime, of all participants in the plan under the mandatory provision and up to 3.3% of the qualified employees annual compensation under the voluntary provision. Eligible employees can elect to defer 5% of their compensation to the plan. The plan allows additional employee elective contributions up to 6.6% of annual compensation. The city entered into a Memorandum of Understanding requiring it to pick up the 5% previously mentioned.

Footnote:

- (1) The plan provides for loans to participants that are secured by their vested account balances and can be no greater than the lesser of 50% of the participant's vested account balance or \$50,000. The loans bear interest at a fixed rate of 4.25% to 10.25%.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

San Diego Supplemental Pension Savings Plan

Membership 7,880

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ 491,977,206
Receivables	—
Contributions	—
Investments	—
Other	24,487,112
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 516,464,318
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 516,464,318

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ 16,581,036
Safety	—
Combined	—
Employee - General	18,798,309
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	42,984,677
Other Investment Revenues	813,991
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 79,178,013
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	51,729,616
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	327,533 ⁽²⁾
Total Deductions	\$ 52,057,149
Net Increase (Decrease) in Plan Assets	\$ 27,120,864
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 489,343,454
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 516,464,318

Comments:

The plan requires that both the employee and the city contribute an amount equal to 3% of employee's total salary each pay period. Participants in the plan hired before July 1, 1986, may voluntarily contribute up to an additional 4.5% and participants hired on or after that date may voluntarily contribute up to an additional 3.05% of total salary, with the city matching each. Hourly employees contribute 3.75% on mandatory basis, also matched by the city.

Footnote:

- (1) Service retired membership counts also include vested and non-vested terminated members. The plan is unable to separate service retired and terminated members at this time.
- (2) The amount represents forfeitures reversal relating to city contributions on behalf of employees who have left the city before being fully vested in the plan.

DEFINED CONTRIBUTION SYSTEMS

Special District Systems

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Public Retirement Systems Annual Report — Fiscal Year 2009-10

Arvin Edison Water Storage District Employees' Pension Plan

Membership 65

Statement of Plan Net Assets
as of February 28, 2010

Assets	
Cash and Short-Term Investments	\$ 906,790
Receivables	—
Contributions	—
Investments	—
Other	8,856
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	645,328
Domestic Stocks	442,045
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	3,826,591
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 5,829,610
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 5,829,610

Statement of Changes in Plan Net Assets
for Period Ending February 28, 2010

Additions	
Contributions	
Employer - General	\$ 338,012
Safety	—
Combined	—
Employee - General	137,542
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	57,236
Dividends	194,678
Net Appreciation (Depreciation)	—
In Fair Value of Investments	1,123,253
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(31,382)
Total Additions	\$ 1,819,339
Deductions	
Benefit Payments	
Service Retirement - General	\$ 281,887
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 281,887
Net Increase (Decrease) in Plan Assets	\$ 1,537,452
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,292,158
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 5,829,610

Comments:

The district contributed amounts equal to 12% of eligible employees' wages and the participants were required to contribute 4% or 6% of their annual wages. Employee contributions are based on actual compensation paid during each bi-weekly pay period. The district also makes bi-weekly contributions. Forfeitures of terminated employees' non-vested account balances are used to offset required district contributions.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Centre City Development Corporation Deferred Annuity Plan

Membership 86

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	6,299,906
Other	257,580
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 6,557,486
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 6,557,486

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ 549,449
Safety	—
Combined	—
Employee - General	132,139
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	573,155
Other Investment Revenues	53
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 1,254,796
Deductions	
Benefit Payments	
Service Retirement - General	\$ 376,083
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	1,740
Other Expenses	—
Total Deductions	\$ 377,823
Net Increase (Decrease) in Plan Assets	\$ 876,973
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 5,680,513
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,557,486

Comments:

The CCDC's Tax Deferred Annuity Plan covers all full-time permanent employees. Each year, the CCDC contributes an amount equal to 16% of total semi-monthly compensation for all employees.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Centre City Development Corporation Money Purchase Pension Plan
Membership 67

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ 274,725
Contributions	—	Safety	—
Investments	2,916,383	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	—
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	271,700
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 2,916,383	Total Additions	\$ 546,425
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 2,916,383	Safety	—
		Combined	—
		Other -General	78,739
		Safety	—
		Combined	—
		Member Refunds - General	51,660
		Safety	—
		Combined	—
		Administration Expenses	360
		Other Expenses	—
		Total Deductions	\$ 130,759
		Net Increase (Decrease) In Plan Assets	\$ 415,666
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,500,717
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,916,383

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Corcoran Irrigation District Money Purchase Pension Plan

Membership 12

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	8,640
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	457,173
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 465,813
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 465,813

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 36,484 ⁽¹⁾
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	7,751
Net Appreciation (Depreciation)	—
In Fair Value of Investments	52,886
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 97,121
Deductions	
Benefit Payments	
Service Retirement - General	\$ 156,020
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	2,848
Total Deductions	\$ 158,868
Net Increase (Decrease) in Plan Assets	\$ (61,747)
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 527,560
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 465,813

Footnote:

- (1) The district makes quarterly pension contributions which, when combined with forfeitures of terminated employees, equal 8% of the compensation of the participants eligible to share in the pension contribution for the year. Participants are not allowed to make contributions to the plan; however, rollover contributions are permitted under certain circumstances.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Eastern Sierra Community Service District Money Purchase Pension Plan
Membership 6

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables		Employer - General	\$ 52,693
Contributions	2,140	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	42
Mortgages	—	Dividends	46,934
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	26,698
Other	1,351,160	Other Investment Revenues	4,850
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 1,353,300	Total Additions	\$ 131,217
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 1,353,300	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	17,209
		Other Expenses	—
		Total Deductions	\$ 17,209
		Net Increase (Decrease) In Plan Assets	\$ 114,008
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,250,677
		Adjustments	(11,385) ⁽¹⁾
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,353,300

Comments:

Trust Company of America holds the plan's assets and executes investment transactions. The plan administrator has obtained a certification from the trustee, as of and for the year ended June 30, 2010, that the information provided to the plan administrator by the trustee is complete and accurate. Independent auditor Larry Bain, CPA, An Accounting Corporation, did not audit and did not express an opinion on the financial statements presented.

Employees are not required to contribute to the plan; therefore, the district made the required 17.5% contribution, amounting to \$52,624 for the fiscal year ended June 30th, 2010.

Footnote:

- (1) Adjustment to the beginning balance due to change in the fair market value of assets during trustee transition.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Exeter Irrigation District Employees' Money Purchase Pension Plan

Membership 6

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	3,229
Investments	—
Other	9,822 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	546,516
Total Assets	\$ 559,567
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 559,567

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 21,032
Safety	—
Combined	—
Employee - General	18,466
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	8,285
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	49,690
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 97,473
Deductions	
Benefit Payments	
Service Retirement - General	\$ 10,410
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	103
Other Expenses	—
Total Deductions	\$ 10,513
Net Increase (Decrease) in Plan Assets	\$ 86,960
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 472,607
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 559,567

Comments:

The employer contributes 8% of the participant's total compensation. The participant contributes 4% of total compensation.

Footnote:

- (1) Loan proceeds receivable from one employee participant as of December 31, 2009.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Fresno Irrigation District Employee Money Purchase Plan

Membership 104

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ 17,567
Receivables	
Contributions	16,905
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	6,361,994
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 6,396,466
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	17,567
Total Liabilities	\$ 17,567
Net Assets Available for Benefits	\$ 6,378,899

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 225,928
Safety	—
Combined	—
Employee - General	330,118
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	3,854
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	1,384,135
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 1,944,035
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	568,100
Safety	—
Combined	—
Administration Expenses	17,654
Other Expenses	—
Total Deductions	\$ 585,754
Net Increase (Decrease) in Plan Assets	\$ 1,358,281
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 5,020,618
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,378,899

Comments:

The district contributes 0.50% of contribution for eligible participants without requiring them to contribute. Additionally, the district matches the participant's contribution on a one-for-one basis for the first 6% of the participant's contributions, for a maximum district contribution of 6.50%.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Fresno Metropolitan Flood Control District Money Purchase Pension Plan
Membership 77

Statement of Plan Net Assets as of September 30, 2009		Statement of Changes in Plan Net Assets for Period Ending September 30, 2009	
Assets		Additions	
Cash and Short-Term Investments	\$ 6,020,064	Contributions	
Receivables	—	Employer - General	\$ 508,834
Contributions	—	Safety	—
Investments	6,066	Combined	—
Other	21,346 ⁽¹⁾	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	187,586
Mortgages	—	Dividends	34,962
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	(11,219)
Other	2,340,979	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 8,388,455	Total Additions	\$ 720,163
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ 966,052
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 8,388,455	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ 966,052
		Net Increase (Decrease) In Plan Assets	\$ (245,889)
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,634,344
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,388,455

Comments:

Bi-weekly employer contribution for participants hired prior to June 30, 1988, is 14% (10% for those hired after that date) of the participant's salary, based on annual compensation, excluding certain other compensation.

Footnote:

(1) Participant Loans.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Glenn-Colusa Irrigation District Pension Plan

Membership 69

Statement of Plan Net Assets
as of September 30, 2009

Assets	
Cash and Short-Term Investments	\$ 233,654
Receivables	—
Contributions	—
Investments	11,716
Other	26,638
Investments, at Fair Value	—
U.S. Government Obligations	367,052
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	573,187
Domestic Stocks	3,372,302
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 4,584,549
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 4,584,549

Statement of Changes in Plan Net Assets
for Period Ending September 30, 2009

Additions	
Contributions	
Employer - General	\$ 317,326
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	51,840
Dividends	80,805
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(17,849)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 432,122
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	48,055
Other Expenses	3,990
Total Deductions	\$ 52,045
Net Increase (Decrease) in Plan Assets	\$ 380,077
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,204,472
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,584,549

Comments:

The district contributes 9.5% of the participants' annual base salary to the plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Home Gardens Sanitary District Pension Plan

Membership 2

Statement of Plan Net Assets
as of July 31, 2009

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	207,151
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 207,151
Liabilities	
Accounts Payable	\$ 9,830
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ 9,830
Net Assets Available for Benefits	\$ 197,321

Statement of Changes in Plan Net Assets
for Period Ending July 31, 2009

Additions	
Contributions	
Employer - General	\$ 28,634 ⁽¹⁾
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(28,277)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 357
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ —
Net Increase (Decrease) in Plan Assets	\$ 357
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 196,964
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 197,321

Footnote:

- (1) The employer contributions 25% of each employee's salary, based on the district's fiscal year ending July 31. Ten percent of the contribution may be used to purchase life insurance for the employee, with the remaining 90% invested in either a passbook savings account or an annuity fund.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Imperial Irrigation District Employee Pension Plan (DCP)

Membership 1,419

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	131,263,597
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 131,263,597
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 131,263,597

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 6,345,786
Safety	—
Combined	—
Employee - General	253,056
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	1,386,668
Dividends	2,107,567
Net Appreciation (Depreciation)	—
In Fair Value of Investments	13,497,904
Other Investment Revenues	—
Other Revenue	10,147
Investment Expenses	—
Total Additions	\$ 23,601,128
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	7,172,628 ⁽¹⁾
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	24,137
Total Deductions	\$ 7,196,765
Net Increase (Decrease) in Plan Assets	\$ 16,404,363
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 114,859,234
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 131,263,597

Comments:

The district contributes 7% of the participant's monthly base compensation on behalf of eligible participants. Participants may elect to make after-tax contributions to the plan in an amount that does not exceed the lesser of \$30,000 or 25% of the participant's section 415 compensation.

Footnote:

- (1) Member refunds consist of in-service withdrawal of \$37,488 and terminations of \$7,135,140. Withdrawal represents any individual who took a distribution from the plan while still active and employed. Termination represents any individual who took any kind of payment from the plan after he or she separated from service. The plan is unable to separate the retirement distributions from distributions to employees who simply leave the agency and take their contributions with them.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

La Canada Irrigation District Employees' Pension Plan

Membership 6

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	7,538
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,487,668
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 1,495,206
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	1,433
Total Liabilities	\$ 1,433
Net Assets Available for Benefits	\$ 1,493,773

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 59,440 ⁽¹⁾
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	27,587
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	45,307
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 132,334
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ —
Net Increase (Decrease) in Plan Assets	\$ 132,334
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,361,439
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,493,773

Comments:

Lincoln National Life Insurance Company holds the plan's assets and executes investment transactions. The plan administrator has obtained a certification from the trustee, as of and for the year ended December 31, 2009, that the information provided to the plan administrator by the trustee is complete and accurate. Independent auditors Farber Hass Hurley LLP, did not audit and did not express an opinion on the financial statements presented.

Footnote:

- (1) The district contributes to the plan 5% of each employee's compensation, 0.2% of each employee's compensation for each year of the service prior to January 1, 1969, and the contribution amount determined in lieu of Social Security and Medicare for those members who are entitled to an allocation under the plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
 Lakeside Irrigation Water District Money Purchase Pension Plan and Trust
 Membership 5

Statement of Plan Net Assets as of October 31, 2009		Statement of Changes in Plan Net Assets for Period Ending October 31, 2009	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables		Employer - General	\$ 16,782
Contributions	16,783	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	—
Mortgages	—	Dividends	1,264
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	12,725
Other	71,227	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 88,010	Total Additions	\$ 30,771
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 88,010	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ —
		Net Increase (Decrease) in Plan Assets	\$ 30,771
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 57,239
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 88,010

Comments:

The district contributes 7.5% on behalf of the participating employee's total annual compensation accrued during the plan's fiscal year.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Liberty Rural County Fire Protection District Pension Plan and Trust
Membership 7

Statement of Plan Net Assets as of June 30, 2010		Statement of Changes in Plan Net Assets for Period Ending June 30, 2010	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	77,300	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	—
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	3,458
Venture Capital	—	In Fair Value of Investments	—
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 77,300	Total Additions	\$ 3,458
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 77,300	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ —
		Net Increase (Decrease) In Plan Assets	\$ 3,458
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 73,842
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 77,300

Comments:

The district contributes at a ratio of 7% of the qualified employee's gross compensation.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Lindmore Irrigation District Employees Pension Plan

Membership 9

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ 814,424
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 814,424
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 814,424

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 50,661
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	4,015
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	46,287
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 100,963
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	207
Other Expenses	—
Total Deductions	\$ 207
Net Increase (Decrease) in Plan Assets	\$ 100,756
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 713,668
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 814,424

Comments:

The district is required to contribute 8% of all employees' base compensation. The employer is also required to match up to 4% of base compensation that employees voluntarily contribute into this plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Madera Irrigation District 401(k) Pension Plan

Membership 57

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ 19,162
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,494,926
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 1,514,088
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 1,514,088

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 127,069
Safety	—
Combined	—
Employee - General	86,048
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	364,886
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 578,003
Deductions	
Benefit Payments	
Service Retirement - General	\$ 48,551
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	10,140
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 58,691
Net Increase (Decrease) in Plan Assets	\$ 519,312
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 994,776
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,514,088

Comments:

Mastro & Associates has not performed any auditing procedures with respect to the plan's investments. John Hancock Life Insurance (USA) holds the plan's investments assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2009, that the information provided to the plan administrator by John Hancock Life Insurance (USA) is complete and accurate.

Each year, the employers contribute a discretionary matching contribution equal to a uniform percent of the amount of salary reduction the employee elected to defer and an amount equal to 4% of eligible employees' compensation. For the year ending December 31, 2009, the discretionary matching percentage was 3%. Forfeitures of terminated participants' nonvested accounts are used by the employers to reduce their contribution liability.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Modesto Irrigation District Supplemental Retirement Plan

Membership 564

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ 25,799,885
Receivables	—
Contributions	—
Investments	110,791
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	40,797,797
International Stocks	3,322,535
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 70,031,008
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 70,031,008

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 1,715,700 ⁽¹⁾
Safety	—
Combined	—
Employee - General	1,715,700
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	349,069
Dividends	253,180
Net Appreciation (Depreciation)	—
In Fair Value of Investments	9,933,714
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 13,967,363
Deductions	
Benefit Payments	
Service Retirement - General	\$ 3,163,341
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	893
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 3,164,234
Net Increase (Decrease) in Plan Assets	\$ 10,803,129
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 59,227,879
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 70,031,008

Footnote:

- (1) Each participant is required to contribute 5% of their compensation, and the district matches the amount.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

North Tahoe Public Utility District Money Purchase Pension Plan

Membership 59

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	61,107 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	4,109,343
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 4,170,450
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 4,170,450

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 294,422
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	4,841
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	611,687
Other Investment Revenues	57,762
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 968,712
Deductions	
Benefit Payments	
Service Retirement - General	\$ 356,742
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	10,883
Other Expenses	—
Total Deductions	\$ 367,625
Net Increase (Decrease) in Plan Assets	\$ 601,087
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 3,569,363
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,170,450

Comments:

The district pays a required contribution of 8.163% of the employees' base rate of pay and an additional 4.082% of the employees' base rate of pay.

Footnote:

- (1) On December 31, 2009, seven plan participants had outstanding loans from the plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Orange County Water District Money Purchase and Cash Balance Retirement Plans
Membership 344

Statement of Plan Net Assets as of December 31, 2009		Statement of Changes in Plan Net Assets for Period Ending December 31, 2009	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ 2,959,581
Contributions	—	Safety	—
Investments	—	Combined	—
Other	1,215,549 ⁽¹⁾	Employee - General	919,614
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	—
Mortgages	—	Dividends	803,875
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	7,026,838
Other	51,476,865	Other Investment Revenues	70,972
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 52,692,414	Total Additions	\$ 11,780,880
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 800,873
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 52,692,414	Safety	—
		Combined	—
		Other - General	215,322
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	4,301
		Total Deductions	\$ 1,020,496
		Net Increase (Decrease) in Plan Assets	\$ 10,760,384
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 41,932,030
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 52,692,414

Comments:

The district may elect in any year to contribute any portion or all of each participant's first layer contribution, thereby reducing the employee's contribution by the amount contributed by the district. For the year ended December 31, 2009, the district contributed 3% of the employees' share plus their share of 7.65% for a total of 10.65% of compensation to each employee's account.

Footnote:

- (1) The plan allows participants to borrow up to the lesser of \$50,000 or 50.00% of the vested portion of the individual participant's account. The loans are secured by up to one-half of the vested account balance in the participant's account and/or a security interest in the residence of the participant. Loans bear interest at rates ranging from 5.00% to 10.50%. The interest rate is determined at the time the loan is approved.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
San Diego Convention Center Corporation Money Purchase Pension Plan
Membership 290

Statement of Plan Net Assets as of December 31, 2009		Statement of Changes in Plan Net Assets for Period Ending December 31, 2009	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables		Employer - General	\$ 1,442,996 ⁽²⁾
Contributions	43,917	Safety	—
Investments		Combined	—
Other	806,286 ⁽¹⁾	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	56,223
Mortgages	—	Dividends	20,091
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	1,832,278
Other	13,097,929	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 13,948,132	Total Additions	\$ 3,351,588
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability - General	—
Net Assets Available for Benefits	\$ 13,948,132	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	516,456
		Safety	—
		Combined	—
		Administration Expenses	44,138
		Other Expenses	—
		Total Deductions	\$ 560,594
		Net Increase (Decrease) in Plan Assets	\$ 2,790,994
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 11,157,138
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 13,948,132

Comments:

Considine & Considine has not audited or reviewed the financial statements. The plan administrator has obtained a certification from Wells Fargo, the trustee, as of and for the year ended December 31, 2009, that the information provided to the plan administrator by Wells Fargo is complete and accurate.

Footnote:

- (1) Participant loans are permitted; however, loan amounts may not exceed the lesser of \$50,000 or 50% of the participants' vested account balance, subject to a minimum loan amount of \$1,000.
- (2) Employer contributes an amount equal to 10% of the total annual compensation of all participants who have earned at least 1,000 hours of service during the plan year. The plan does not permit voluntary contributions.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

San Diego Data Processing Corporation Money Purchase Plan

Membership 396

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	177,848
Investments	—
Other	572,173 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	68,111,990
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 68,862,011
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 68,862,011

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 3,908,026
Safety	—
Combined	—
Employee - General	884,861
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	1,193,890
Dividends	33,338
Net Appreciation (Depreciation)	—
In Fair Value of Investments	10,501,449
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(4,074)
Total Additions	\$ 16,517,490
Deductions	
Benefit Payments	
Service Retirement - General	\$ 118,848
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	3,807,505
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 3,926,353
Net Increase (Decrease) in Plan Assets	\$ 12,591,137
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 56,270,874
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 68,862,011

Comments:

The system consists of three retirement plans - 401(a), 403(b), and 457(b). Only the first two plans are included in this publication.

San Diego Data Processing Corporation contributes 20% of plan defined eligible wages for each participant in the 401(a) plan. There are no employer contributions for the 403(b) plan.

Footnote:

- (1) Participants may borrow from the 401(a) plan up to the lesser of 50% of his or her vested account balance or a maximum of \$50,000. All loans are to be repaid through payroll deduction over a repayment period not to exceed three years.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
 Saucelito Irrigation District Employees' Money Purchase Pension Plan
 Membership 4

Statement of Plan Net Assets as of December 31, 2009		Statement of Changes in Plan Net Assets for Period Ending December 31, 2009	
Assets		Additions	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ 21,347 ⁽¹⁾
Contributions	—	Safety	—
Investments	—	Combined	—
Other	6,095	Employee - General	10,673
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	521,130	Investments	
International Stocks	—	Interest	5,719
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	75,100
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 527,225	Total Additions	\$ 112,839
Liabilities		Deductions	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement -General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ —	Disability -General	—
Net Assets Available for Benefits	\$ 527,225	Safety	—
		Combined	—
		Other -General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
		Total Deductions	\$ —
		Net Increase (Decrease) In Plan Assets	\$ 112,839
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 414,386
		Adjustments	—
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 527,225

Footnote:

- (1) The district contributes 4% to 12% of employees' compensation to the plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Semitropic Water Storage District 401(K) Plan

Membership 42

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	25,726
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	4,202,555
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	186,468
Total Assets	\$ 4,414,749
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 4,414,749

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 260,650
Safety	—
Combined	—
Employee - General	141,098
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	891,068
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 1,292,816
Deductions	
Benefit Payments	
Service Retirement - General	\$ 91,184
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 91,184
Net Increase (Decrease) in Plan Assets	\$ 1,201,632
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ —
Adjustments	3,213,117 ⁽¹⁾
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 4,414,749

Comments:

This is the first year that the Semitropic Water Storage District 401(k) plan is reporting its pension plan to the State Controller's Office.

The plan sponsor contributes 10% of pre-tax annual compensation for participating employees, if the participating employee contributes at least 4%.

Footnote:

(1) Beginning year assets being brought forward.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Southeastern Economic Development Corporation 403(b) Tax Sheltered Plan
Membership 24

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	9,113
Investments	—
Other	116,142 ⁽¹⁾
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	974,924
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 1,100,179
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 1,100,179

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ 92,000
Safety	—
Combined	—
Employee - General	57,697
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	5,352
Dividends	12,630
Net Appreciation (Depreciation)	—
In Fair Value of Investments	47,354
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 215,033
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	38,388
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	150
Other Expenses	—
Total Deductions	\$ 38,538
Net Increase (Decrease) in Plan Assets	\$ 176,495
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 923,684
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,100,179

Footnote:

- (1) Participant loans. Prior to January 1, 2009, the plan allows participants to borrow against their retirement benefits. However, after that date, new loans are not permitted. Participants with existing loans exceeding the maximum term allowed by IRC were required to restructure their loans for IRC compliance or report a taxable distribution equal to the original principal balance of the loans.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Southgate Recreation and Park District Retirement System

Membership 104

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ 1,893,297
Receivables	—
Contributions	264
Investments	—
Other	7,657 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	111,279
Domestic Stocks	774,087
International Stocks	76,512
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 2,863,096
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 2,863,096

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ 248,765
Safety	—
Combined	—
Employee - General	3,553
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	453
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	252,726
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 505,497
Deductions	
Benefit Payments	
Service Retirement - General	\$ 162,215
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	210
Other Expenses	—
Total Deductions	\$ 162,425
Net Increase (Decrease) in Plan Assets	\$ 343,072
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,520,024
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,863,096

Comments:

The Southgate Recreation and Park District is the administrator for the plan. The ICMA Retirement Corporation is the trustee of the funds and advises on plan documents, legal issues, fees, and issues quarterly statements to plan participants. ICMA offers participants various mutual funds and money market funds to invest their contributions.

Participants with less than one year of service contribute 5% of eligible compensation and the plan sponsor contributes an additional 5%. After the first year, plan sponsor contributes 10%.

Footnote:

- (1) Participant Loans. The plan allows participants to borrow from their accounts. Loans may not exceed the lesser of \$50,000 or one half of the participant's vested account balance and are due within five years (longer term for primary residence loans).

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Tranquillity Irrigation District Money Purchase Thrift Plan

Membership 8

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ 456,387
Receivables	—
Contributions	—
Investments	—
Other	24,375
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 480,762
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 480,762

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 59,580
Safety	—
Combined	—
Employee - General	23,428
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	2,626
Dividends	9,718
Net Appreciation (Depreciation)	—
In Fair Value of Investments	73,429
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 168,781
Deductions	
Benefit Payments	
Service Retirement - General	\$ 81,596
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	50
Total Deductions	\$ 81,646
Net Increase (Decrease) in Plan Assets	\$ 87,135
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 393,627
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 480,762

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Truckee-Donner Recreation and Park District Money Purchase Pension Plan
Membership 57

**Statement of Plan Net Assets
as of December 31, 2009**

Assets	
Cash and Short-Term Investments	\$ 394
Receivables	
Contributions	172,984
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	1,219,992
Total Assets	\$ 1,393,370
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 1,393,370

**Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009**

Additions	
Contributions	
Employer - General	\$ 172,984 ⁽¹⁾
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	360
Dividends	6,548
Net Appreciation (Depreciation)	—
In Fair Value of Investments	151,692
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 331,584
Deductions	
Benefit Payments	
Service Retirement - General	\$ 12,000
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	10,401
Other Expenses	—
Total Deductions	\$ 22,401
Net Increase (Decrease) in Plan Assets	\$ 309,183
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,084,187
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,393,370

Footnote:

- (1) The district contributes 8% of covered employee gross wages. No employee contributions are allowed.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Tulare Lake Basin Water Storage District Pension Trust Fund

Membership 18

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ 292,374
Receivables	
Contributions	212
Investments	2,172
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	1,312
Real Estate	—
Venture Capital	—
Other	1,766,490
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 2,062,560
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	417
Other Current Liabilities	—
Total Liabilities	\$ 417
Net Assets Available for Benefits	\$ 2,062,143

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 47,781
Safety	—
Combined	—
Employee - General	15,928
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	5,990
Dividends	36,307
Net Appreciation (Depreciation)	—
In Fair Value of Investments	366,673
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 472,679
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	670
Total Deductions	\$ 670
Net Increase (Decrease) in Plan Assets	\$ 472,009
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,590,134
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 2,062,143

Comments:

The districts contribute 9% of allowable compensation of all eligible participants. Each participant is required to contribute 3% of their annual allowable compensation.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Valley Sanitary District Money Purchase Pension Plan

Membership 3

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	1,392
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	385,399
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 386,791
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 386,791

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ 27,240
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	21,109
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 48,349
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ —
Net Increase (Decrease) in Plan Assets	\$ 48,349
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 338,442
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 386,791

Comments:

Teaman, Ramirez and Smith, Inc. was instructed by the district's management not to audit or review the investment information. The plan administrator has obtained a certification from the trustee as of and for the year ended June 30, 2010, that the information provided to the plan administrator by Nationwide Life Insurance Co. is complete and accurate.

Effective July 1, 2009, the employer contribution percentage to the plan is 15.757%.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
West Valley Mosquito Vector Control District Money Purchase Pension Plan
Membership 20

**Statement of Plan Net Assets
as of June 30, 2010**

Assets	
Cash and Short-Term Investments	\$ 388,227
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	209,969
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	36,824
Domestic Stocks	340,414
International Stocks	2,022
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 977,456
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 977,456

**Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010**

Additions	
Contributions	
Employer - General	\$ —
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	64,015
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 64,015
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ —
Net Increase (Decrease) in Plan Assets	\$ 64,015
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 913,441
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 977,456

Comments:

Charles Z. Fedak & Company was instructed not to and did not perform any auditing procedures with respect to the investments of the plan. The district has obtained a certification from the TIAA-CREF and ICMA Retirement Corporation, the trustees of the plan, that the information provided to the district by the trustees is complete and accurate for the fiscal year ended June 30, 2010.

The district has not expressed intent to terminate the plan, but it has discontinued contributions to the plan as of June 30, 2007, and will participate in the California Public Employees Retirement System in the future.

DEFINED CONTRIBUTION SYSTEMS

School District Systems

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Public Retirement Systems Annual Report — Fiscal Year 2009-10
Grossmont-Cuyamaca Community College District Pension Eligible Alternative Plan
Membership 4,026

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ 126,653
Receivables	
Contributions	15,571
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	2,729,216
Domestic Stocks	1,822,010
International Stocks	409,789
Mortgages	—
Real Estate	—
Venture Capital	—
Other	264,245
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 5,367,484
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 5,367,484

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ 217,806
Safety	—
Combined	—
Employee - General	217,806
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	7,615
Dividends	128,237
Net Appreciation (Depreciation)	—
In Fair Value of Investments	432,905
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 1,004,369
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	287,338
Safety	—
Combined	—
Administration Expenses	107,227
Other Expenses	—
Total Deductions	\$ 394,565
Net Increase (Decrease) in Plan Assets	\$ 609,804
Beginning of the Year Net Assets Held in Trust for Pension Benefits	4,757,680
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 5,367,484

Comments:

Employer contributes 3.75% of eligible wages, and 3.75% are withheld from employees' checks for deposit under the plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Leadership Public Schools 401(a) Retirement Plan

Membership 120

Statement of Plan Net Assets
as of December 31, 2009

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	58,739 ⁽¹⁾
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,778,955
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 1,837,694
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 1,837,694

Statement of Changes in Plan Net Assets
for Period Ending December 31, 2009

Additions	
Contributions	
Employer - General	\$ 221,333
Safety	—
Combined	—
Employee - General	221,333
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	823
Dividends	20,494
Net Appreciation (Depreciation)	—
In Fair Value of Investments	259,036
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 723,019
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	172,880
Safety	—
Combined	—
Administration Expenses	13,337
Other Expenses	—
Total Deductions	\$ 186,217
Net Increase (Decrease) In Plan Assets	\$ 536,802
Beginning of the Year Net Assets Held in Trust for Pension Benefits	1,300,892
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 1,837,694

Comments:

Vicenti, Lloyd and Stutzman LLP has not audited or reviewed the investment assets of the plan. The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2009, that the information provided to the plan administrator by Charles Schwab Trust Company is complete and accurate.

Participants contribute an amount equal to 8% of eligible compensation. The employer contributes an amount equal to 100% of the amount that each participant contributes. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans.

Footnote:

- (1) Participant loans. Participants may borrow up to the lesser of 50% of their vested account balance or \$50,000.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

San Diego Community College District A.P.P.L.E. Program

Membership 9,744

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	52,662
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	11,767,279
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 11,819,941
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 11,819,941

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ 490,277
Safety	—
Combined	—
Employee - General	454,062
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	312,561
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	121,047
Other Investment Revenues	—
Other Revenue	403
Investment Expenses	—
Total Additions	\$ 1,378,350
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	385,444
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
Total Deductions	\$ 385,444
Net Increase (Decrease) In Plan Assets	\$ 992,906
Beginning of the Year Net Assets Held in Trust for Pension Benefits	10,827,035
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 11,819,941

Comments:

The plan contributions are shared among the plan and employees. The employer contributes 3.75% of eligible wages with the same rate withheld from employees' check for deposit into the plan.

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DEFINED CONTRIBUTION SYSTEMS

Other Systems

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Public Retirement Systems Annual Report — Fiscal Year 2009-10

County Of San Diego IHSS Public Authority Pension Plan

Membership 46

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ 32,975
Receivables	
Contributions	41,515
Investments	—
Other	1,818
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	2,687
Mortgages	—
Real Estate	—
Venture Capital	—
Other	772,420
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 851,415
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	1,818
Other Current Liabilities	—
Total Liabilities	\$ 1,818
Net Assets Available for Benefits	\$ 849,597

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ 143,515
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	61
Dividends	20,507
Net Appreciation (Depreciation)	—
In Fair Value of Investments	58,010
Other Investment Revenues	—
Other Revenue	6,984
Investment Expenses	—
Total Additions	\$ 229,077
Deductions	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	53
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	6,984
Other Expenses	—
Total Deductions	\$ 7,037
Net Increase (Decrease) in Plan Assets	\$ 222,040
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 627,557
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 849,597

Comments:

For each plan year, the employer shall contribute on behalf of each active (eligible) participant an amount equal to 8% of compensation including compensation paid during the introductory period. No employee voluntary contributions are permitted under this plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10
Housing Authority of the County of Tulare Defined Contribution Pension Plan
Membership 81

Statement of Plan Net Assets as of December 31, 2009		Statement of Changes in Plan Net Assets for Period Ending December 31, 2009	
Assets		Additions	
Cash and Short-Term Investments	\$ 498	Contributions	
Receivables	—	Employer - General	\$ 1,569,566
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	7,673,200	Investments	
International Stocks	—	Interest	25
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	In Fair Value of Investments	888,666
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenue	—
Other Assets	—	Investment Expenses	—
Total Assets	\$ 7,673,698	Total Additions	\$ 2,458,257
Liabilities		Deductions	
Accounts Payable	\$ 8,000	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 1,075,731
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
Total Liabilities	\$ 8,000	Disability - General	—
Net Assets Available for Benefits	\$ 7,665,698	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	26,890
		Other Expenses	—
		Total Deductions	\$ 1,102,621
		Net Increase (Decrease) In Plan Assets	\$ 1,355,636
		Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 6,307,080
		Adjustments	2,982
		End of the Year Net Assets Held in Trust for Pension Benefits	\$ 7,665,698

Comments:

The contribution limits to the plan depend on the participant's date of hire. Participants hired prior to May 1, 2001, may contribute up to 18% of pretax annual compensation. Participants hired subsequent to May 1, 2001, may contribute up to 12% of annual pretax compensation.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

PARS Participant Directed Investment Program Trust

Membership 3,899

Statement of Plan Net Assets
as of June 30, 2009

Assets	
Cash and Short-Term Investments	\$ 1,020,488
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	289,449
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	1,823,888
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	22,401,629
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 25,535,454
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	9,384
Other Current Liabilities	—
Total Liabilities	\$ 9,384
Net Assets Available for Benefits	\$ 25,526,070

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2009

Additions	
Contributions	
Employer - General	\$ 2,830,607
Safety	—
Combined	—
Employee - General	1,789,796
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	223,358
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	2,481,635
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(1,098)
Total Additions	\$ 7,324,298
Deductions	
Benefit Payments	
Service Retirement - General	\$ 837,868
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	1,026,511
Safety	—
Combined	—
Administration Expenses	112,808
Other Expenses	—
Total Deductions	\$ 1,977,187
Net Increase (Decrease) In Plan Assets	\$ 5,347,111
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 20,178,959
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 25,526,070

Comments:

For a majority of the PARS plans, members who are eligible for a distribution through termination, retirement, or disability have two options for receiving their benefits: a) lump sum distribution or b) rollover to another retirement plan. Both options result in these members no longer having balances with PARS and no longer being members of the plan. As a result, they are not classified as Service Retired, Service Disability, Ordinary Disability, or Survivor members of the PARS retirement plan. PARS does not actively pay any periodic payments. Instead, annuities will be purchased from an outside company for any periodic payments that is to be made.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

Public Agency Retirement System (PARS)

Membership 236,613

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ 40,520,167
Receivables	
Contributions	2,563,529
Investments	1,520,021
Other	—
Investments, at Fair Value	
U.S. Government Obligations	16,865,661
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	106,274,562
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	215,565,279
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 383,309,219
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	214,447
Other Current Liabilities	—
Total Liabilities	\$ 214,447
Net Assets Available for Benefits	\$ 383,094,772

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ 16,895,412
Safety	—
Combined	—
Employee - General	23,620,614
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	8,435,980
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	4,299,460
Other Investment Revenues	—
Other Revenue	492,644 ⁽¹⁾
Investment Expenses	(162,307)
Total Additions	\$ 53,581,803
Deductions	
Benefit Payments	
Service Retirement - General	\$ 7,989,181
Safety	—
Combined	—
Disability - General	7,564
Safety	—
Combined	—
Other - General	29,294,937
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	2,430,907
Other Expenses	7,057,869 ⁽²⁾
Total Deductions	\$ 46,780,458
Net Increase (Decrease) In Plan Assets	\$ 6,801,345
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 376,293,427
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 383,094,772

Comments:

For a majority of the PARS plans, members that are eligible for a distribution through termination, retirement, or disability have two options for receiving their benefits: a) lump sum distribution or b) rollover to another retirement plan. Both options result in these members no longer having balances with PARS and no longer being members of the plan. As a result, they are not classified as Service Retired, Service Disability, Ordinary Disability, or Survivor members of the PARS retirement plan. PARS does not actively pay any periodic payments. Instead, annuities will be purchased from an outside company for any periodic payments that is to be made.

The Trust purchases allocated annuity contracts from various life insurance companies for certain retiring employees of participating retirement plans. Allocated annuity contracts are contracts under which the companies have a legal obligation to make all benefit payments for which they have received premiums or consideration requested. Accordingly, funds in the allocated contracts have been excluded from the net assets of the Trust. In 2010, at the direction of certain participating plan administrators, the Trust purchased \$5,916,377 of annuity contracts to pay benefits to named employees or their beneficiaries.

Footnote:

- (1) Transfers-in consisting of funds received for new plans, transfers between plans, and transfers from various plans to the escheat account. Transfers in to the escheat account are treated as distributions in the various plans. The escheat account holds unclaimed funds for the defined contributions plans awaiting transfer to the State of California by the trust.
- (2) Transfers-out consisting of funds received for plans that were terminated during the year, transfers between plans and funds escheated to the State of California.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

San Diego Housing Commission Money Purchase Pension Plan

Membership 373

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	8,266,335 ⁽¹⁾
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
Total Assets	\$ 8,266,335
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 8,266,335

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ 655,228
Safety	—
Combined	—
Employee - General	305,208
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	41,674
Net Appreciation (Depreciation)	—
In Fair Value of Investments	613,430
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 1,615,540
Deductions	
Benefit Payments	
Service Retirement - General	\$ 91,285
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	657,493
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	4,367
Total Deductions	\$ 753,145
Net Increase (Decrease) In Plan Assets	\$ 862,395
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 240,850
Adjustments	7,163,090 ⁽²⁾
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 8,266,335

Comments:

In the current year, the plan included the 457 plan rather than the portion that covered the contributions required for Social Security replacement for certain employees not eligible for other retirement plans. This resulted in two tiers as follows: General Tier I is for the Social Security Replacement Plan. General Tier II is for the 457 plan.

The San Diego Housing Commission contributes 3.75% of plan defined earnings for each temporary non-benefited employee participants and 1% of plan defined earned earnings for each permanent employee. The commission also contributes a 100% matching contribution of elective deferrals up to 1.5% maximum for each permanent employee.

Footnote:

- (1) Investments are all self-directed mutual funds.
- (2) Beginning balances for participants other than Social Security Replacement Plan.

Public Retirement Systems Annual Report — Fiscal Year 2009-10

San Diego Housing Commission Pension Plan

Membership 333

Statement of Plan Net Assets
as of June 30, 2010

Assets	
Cash and Short-Term Investments	\$ 80,633
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	22,865,204 ⁽¹⁾
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	3,006,230
Total Assets	\$ 25,952,067
Liabilities	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
Total Liabilities	\$ —
Net Assets Available for Benefits	\$ 25,952,067

Statement of Changes in Plan Net Assets
for Period Ending June 30, 2010

Additions	
Contributions	
Employer - General	\$ 1,850,506
Safety	—
Combined	—
Employee - General	72,576
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	1,875,544
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
Total Additions	\$ 3,798,626
Deductions	
Benefit Payments	
Service Retirement - General	\$ 308,926
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	449,824
Safety	—
Combined	—
Member Refunds - General	41,743
Safety	—
Combined	—
Administration Expenses	2,200
Other Expenses	—
Total Deductions	\$ 802,693
Net Increase (Decrease) In Plan Assets	\$ 2,995,933
Beginning of the Year Net Assets Held in Trust for Pension Benefits	\$ 22,956,134
Adjustments	—
End of the Year Net Assets Held in Trust for Pension Benefits	\$ 25,952,067

Comments:

The San Diego Housing Commission contributes 14% of plan defined earnings for each participant to the plan.

Footnote:

(1) Investments are all self-directed mutual funds.

CalPERS Supplement

- 1. Actuarial Position by Member Category**
- 2. State Employer Contribution Rates**
- 3. State Employee Contribution Rates**
- 4. Funding Position of Contracting Agencies
– Non Risk Pools**
- 4.1. Funding Position of Contracting Agencies
– Risk Pools**
- 5. Summary of Contracting Agency's Benefits**

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CalPERS SUPPLEMENT

This section is intended to provide a more comprehensive review of the California Public Employees' Retirement System (CalPERS). CalPERS provided the State Controller's Office with all of the information presented in the following tables.

1. Actuarial Position by Member Category

Presented below is the system-wide actuarial position of the various CalPERS categories, as of June 30, 2009. The total actuarial liabilities calculated using credited projected benefits amount to \$293.7 billion, with a market value of assets of \$178.5 billion and a shortage of market assets over liabilities of \$115.2 billion. The new funded ratio is 60.8%, compared with 87.7% in 2008.

PERS CATEGORIES	ACTUARIAL LIABILITIES	MARKET VALUE OF ASSETS*	UNFUNDED LIABILITIES	FUNDED RATIO*
State Miscellaneous.....	\$74,762,618,379	\$44,093,662,038	\$30,668,956,341	59.0%
State Industrial.....	2,467,298,792	1,555,771,235	911,527,557	63.1%
State Safety	6,005,613,098	3,514,114,682	2,491,498,416	58.5%
Peace Officers/Firefighters	26,291,087,859	15,083,085,214	11,208,002,645	57.4%
California Highway Patrol	7,300,111,305	3,932,218,884	3,367,892,421	53.9%
State Combined	\$116,826,729,433	\$68,178,852,053	\$48,647,877,380	58.4%
County Schools	52,493,079,524	34,146,446,650	18,346,632,874	65.0%
Public Agencies	124,427,907,103	76,193,193,340	48,234,713,763	61.2%
GRAND TOTAL	\$293,747,716,060	\$178,518,492,043	\$115,229,224,017	60.8%

2. State Employer Contribution Rates

Below are the contribution rates that were effective July 1 of each year since 2004 for the various state categories.

MEMBER CATEGORIES	7-1-04	7-1-05	7-1-06	7-1-07	7-1-08	7-1-09
State Miscellaneous Members						
Tier I	15.942%	16.997%	16.633%	16.574%	16.917%	19.922%
Tier II	15.890%	16.778%	16.565%	16.470%	16.737%	19.622%
State Industrial Members	17.147%	17.861%	17.345%	17.236%	17.251%	18.183%
State Safety Members	19.026%	19.294%	18.835%	18.411%	18.099%	20.672%
Peace Officer/Firefighter Members ..	23.563%	24.505%	25.552%	26.064%	25.848%	28.887%
Highway Patrol Members	26.396%	31.463%	32.212%	32.149%	28.438%	32.625%
County School Members	9.116%	9.124%	9.306%	9.428%	9.709%	10.707%

*Effective June 30, 2007, the CalPERS Board decided to use the Market Value of Assets, instead of Actuarial Value of Assets, because it provides a better measure of the plan's ability to pay benefits and is a better indicator of the short-term solvency of a plan.

CalPERS SUPPLEMENT – (Continued)

3. State Employee Contribution Rates

Below are the member contribution rates by employment classification, reported as a percentage of salary (effective July 1, 2009).

EMPLOYMENT CLASSIFICATION		CONTRIBUTION RATE	APPLIED TO MONTHLY COMPENSATION IN EXCESS OF
1.	State Miscellaneous Members Not Covered by Social Security	6%-11%	\$317
2.	State Miscellaneous Tier 1 Members Covered by Social Security	5%-10%	\$513
3.	State Miscellaneous Tier 2 Members.....	0%	-
4.	State Industrial Tier 1 Members Covered by Social Security.....	5%-10%	\$513
5.	State Industrial Tier 1 Members Not Covered by Social Security	6%-11%	\$317
6.	State Industrial Tier 2 Members.....	0%	-
7.	State Safety	9%-11%	\$317
8.	State Peace Officers/Firefighters.....	8%-11%	VARIES
9.	California Highway Patrol.....	10%	\$863
10.	County School Members Covered by Social Security	7%	\$133
11.	County School Members Not Covered by Social Security.....	7%	-

4. Funding Position of Contracting Agencies

The following table reports the Actuarial Liabilities, Actuarial Value of Assets, Unfunded Liabilities, and Funding Ratios for each Local Contracting Agency.

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	Funding Ratio (%)*			
					2009	2008	2007	2006
Adelanto, City of	Miscellaneous	\$ 5,013,411	\$ 3,714,177	\$ 1,299,234	74.1	103.7	123.8	113.1
Alameda Alliance for Health	Miscellaneous	11,102,077	8,806,261	2,295,816	79.3	108.4	122.9	103.5
Alameda County Fire Department	Safety Plan	226,570,148	140,889,394	85,680,754	62.2	89.2	101.1	87.8
Alameda County Water District	Miscellaneous	153,918,495	85,576,594	68,341,901	55.6	84.5	96.7	81.5
Alameda, City of	Miscellaneous	204,998,845	131,859,433	73,139,412	64.3	92.8	104.9	89.2
	Safety Plan	279,456,021	154,109,952	125,346,069	55.1	80.2	90.8	77.4
Alhambra, City of	Miscellaneous	108,570,578	66,237,023	42,333,555	61.0	90.9	103.7	87.8
	Safety Plan	179,954,683	100,927,576	79,027,107	56.1	83.3	99.1	83.2
Alta California Regional Center Inc.	Miscellaneous	42,115,820	25,174,433	16,941,387	59.8	78.2	83.6	67.9
Amador, County of	Miscellaneous	96,063,906	60,327,721	35,736,185	62.8	93.4	105.5	91.8
American River Fire Protection District	Safety Plan	720,740,916	414,313,438	306,427,478	57.5	82.9	96.7	90.2
Anaheim, City of	Miscellaneous	918,508,288	543,284,427	375,223,861	59.1	88.3	100.6	88.3
	Safety Fire Plan	308,033,050	184,726,309	123,306,741	60.0	89.3	100.7	85.4
	Safety Police Plan	496,422,604	300,534,232	195,888,372	60.5	87.6	100.2	85.9
Antelope Valley Schools Transportation Agency	Miscellaneous	27,801,386	19,441,510	8,359,876	69.9	99.6	114.0	98.5
Antioch, City of	Miscellaneous	120,714,384	71,025,942	49,688,442	58.8	88.0	100.3	86.3
	Safety Plan	93,154,520	55,600,397	37,554,123	59.7	85.2	102.5	87.0
Arcadia, City of	Miscellaneous	99,025,559	59,598,794	39,426,765	60.2	90.7	104.3	89.4
	Safety Plan	157,621,927	89,468,676	68,153,251	56.8	85.3	98.4	82.1
Associated Students of CSU, Chico, Inc	Miscellaneous	10,002,697	3,325,928	6,676,769	33.3	—	—	—
Azusa, City of	Miscellaneous	87,949,403	56,987,758	30,961,645	64.8	94.0	106.4	91.4
Bakersfield, City of	Miscellaneous	336,972,452	206,661,781	130,310,671	61.3	92.4	103.7	88.8
	Safety Fire Plan	190,116,653	122,047,627	68,069,026	64.2	91.6	105.3	89.5
	Safety Police Plan	286,500,738	158,168,399	128,332,339	55.2	79.7	90.1	77.1
Baldwin Park, City of	Miscellaneous	48,823,095	31,735,944	17,087,151	65.0	96.9	111.4	97.7
Banning, City of	Miscellaneous	45,251,936	26,588,026	18,663,910	58.8	87.6	98.6	84.1
Bay Area Air Quality Management District	Miscellaneous	183,968,592	121,049,461	62,919,131	65.8	96.1	109.2	92.4
Benicia, City of	Miscellaneous	67,420,920	43,591,963	23,828,957	64.7	96.9	111.8	94.5
Berkeley, City of	Miscellaneous	627,609,326	379,671,302	247,938,024	60.5	89.5	101.8	87.0
	Safety Fire Plan	189,798,794	120,677,178	69,121,616	63.6	92.5	106.3	88.3
	Safety Police Plan	270,317,116	144,226,381	126,090,735	53.4	78.2	88.2	74.7
Beverly Hills, City of	Miscellaneous	227,282,764	145,604,398	81,678,366	64.1	96.9	111.4	96.1
	Safety Plan	313,143,122	187,682,288	125,460,834	59.9	89.0	100.9	90.4
Brea, City of	Miscellaneous	85,869,665	54,718,315	31,151,350	63.7	92.4	106.1	91.9
	Safety Plan	166,152,776	96,162,732	69,990,044	57.9	85.0	99.4	85.7
Brentwood, City of	Miscellaneous	59,231,285	34,563,042	24,668,243	58.4	84.4	96.4	79.9
Buena Park, City of	Miscellaneous	96,844,010	61,203,367	35,640,643	63.2	95.3	110.9	97.6
Burbank, City of	Miscellaneous	604,601,561	372,439,572	232,161,989	61.6	97.8	109.8	95.0
	Safety Fire Plan	166,406,016	113,373,199	53,032,817	68.1	102.1	115.0	99.6
	Safety Police Plan	208,521,093	131,492,456	77,028,637	63.1	95.8	108.7	94.4
Burlingame, City of	Miscellaneous	96,834,651	63,209,044	33,625,607	65.3	97.2	111.5	85.2
Butte, County of	Miscellaneous	435,914,875	284,732,511	151,182,364	65.3	93.9	107.3	92.9
	Safety Plan	107,030,449	69,072,624	37,957,825	64.5	95.0	108.3	96.5
Calaveras, County of	Miscellaneous	105,004,200	64,886,395	40,117,805	61.8	87.9	102.8	89.7
Calxico, City of	Miscellaneous	30,307,450	21,678,549	8,628,901	71.5	107.8	125.9	112.9
Camarillo, City of	Miscellaneous	67,443,887	38,482,072	28,961,815	57.1	83.5	95.3	81.9
Campbell, City of	Miscellaneous	63,022,309	40,680,451	22,341,858	64.5	97.2	110.8	93.6
Carlsbad, City of	Miscellaneous	218,434,013	125,271,637	93,162,376	57.3	81.8	92.5	79.6
	Safety Plan	173,971,277	103,727,248	70,244,029	59.6	85.2	96.6	81.8
Carson, City of	Miscellaneous	166,628,216	90,905,918	75,722,298	54.6	80.4	90.2	77.2
Cathedral City, City of	Miscellaneous	29,785,341	17,975,760	11,809,581	60.4	86.4	98.2	87.4
Central Contra Costa Transit Authority	Miscellaneous	54,287,105	42,809,180	11,477,925	78.9	113.3	129.1	110.1
Central Valley Regional Center, Inc.	Miscellaneous	62,499,953	44,877,946	17,622,007	71.8	100.1	111.6	98.9
Cerritos, City of	Miscellaneous	146,970,619	84,772,254	62,198,365	57.7	83.5	94.7	79.4
Chico, City of	Miscellaneous	124,038,404	67,807,358	56,231,046	54.7	79.1	90.4	76.3
	Safety Plan	129,296,039	73,244,327	56,051,712	56.6	80.2	93.4	79.3
Chino, City of	Miscellaneous	99,809,472	61,344,400	38,465,072	61.5	91.2	102.9	87.3
Chula Vista, City of	Miscellaneous	337,496,425	187,120,333	150,376,092	55.4	80.7	91.2	76.4
	Safety Plan	279,516,735	175,824,662	103,692,073	62.9	90.3	100.8	85.8

* Effective June 30, 2007, CalPERS board decided to use the Market Value of Assets, instead of the Actuarial Value of Assets, because it provided a better measure of the plan's ability to pay benefits and is a better indicator of the short-term solvency of a plan.

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	2009	Funding Ratio (%)*		2006
Claremont, City of	Miscellaneous	\$ 63,997,557	\$ 36,926,624	\$ 27,070,933	57.7	86.0	100.2	85.0
Clovis, City of	Miscellaneous	101,930,545	60,440,405	41,490,140	59.3	85.7	94.8	80.4
	Safety Plan	116,757,986	68,759,657	47,998,329	58.9	84.4	94.4	83.5
Coachella Valley Water District	Miscellaneous	238,273,333	138,018,915	100,254,418	57.9	89.8	104.6	90.6
Coastal Developmental Services Foundation	Miscellaneous	30,320,116	21,486,894	8,833,222	70.9	98.4	110.1	91.2
Colton, City of	Miscellaneous	94,666,910	62,022,591	32,644,319	65.5	101.3	98.5	81.6
Colusa, County of	Miscellaneous	85,988,342	49,296,379	36,691,963	57.3	83.0	94.6	82.0
Commerce, City of	Miscellaneous	72,490,523	49,045,698	23,444,825	67.7	100.4	112.9	97.9
Compton, City of	Miscellaneous	152,457,507	88,094,500	64,363,007	57.8	86.4	97.9	83.4
Concord, City of	Miscellaneous	142,753,938	82,651,417	60,102,521	57.9	86.0	97.2	83.6
	Safety Plan	138,664,961	77,557,583	61,107,378	55.9	81.5	93.8	80.4
Conejo Recreation and Park District	Miscellaneous	39,062,870	27,350,745	11,712,125	70.0	104.2	119.4	105.7
Cooperative Personnel Services	Miscellaneous	35,004,038	26,337,227	8,666,811	75.2	97.1	112.7	91.7
Corona, City of	Miscellaneous	217,616,331	113,968,204	103,648,127	52.4	72.2	90.5	77.7
	Safety Police Plan	127,759,493	70,133,273	57,626,220	54.9	78.4	87.4	82.9
Coronado, City of	Miscellaneous	56,594,268	34,446,159	22,148,109	60.9	88.8	100.9	85.6
Costa Mesa, City of	Miscellaneous	190,477,963	110,703,488	79,774,475	58.1	87.9	100.3	88.3
	Safety Police Plan	180,400,543	96,957,954	83,442,589	53.7	78.2	90.8	77.2
Cosumnes Community Services District	Miscellaneous	21,515,850	11,231,727	10,284,123	52.2	77.3	87.8	77.4
	Safety Plan	87,331,168	41,296,097	46,035,071	47.3	67.3	76.8	72.5
Covina, City of	Miscellaneous	59,357,781	38,318,213	21,039,568	64.6	99.9	114.8	98.4
Cucamonga County Water District	Miscellaneous	45,490,523	27,132,442	18,358,081	59.6	90.2	105.4	93.0
Cucamonga Valley Water District	Miscellaneous	45,490,523	27,132,442	18,358,081	59.6	90.2	105.4	93.0
Culver City, City of	Miscellaneous	181,420,814	109,291,758	72,129,056	60.2	91.0	105.0	91.3
	Safety Plan	241,467,110	143,997,473	97,469,637	59.6	87.9	101.9	85.8
Cupertino, City of	Miscellaneous	74,955,504	42,327,575	32,627,929	56.5	85.1	98.1	82.7
Cypress, City of	Miscellaneous	50,542,780	34,322,977	16,219,803	67.9	98.9	113.5	96.9
Daly City, City of	Miscellaneous	208,250,652	133,062,932	75,187,720	63.9	95.9	107.5	93.2
	Safety Plan	210,435,991	142,281,435	68,154,556	67.6	100.8	113.2	97.5
Davis, City of	Miscellaneous	135,328,725	76,215,233	59,113,492	56.3	85.4	98.7	87.4
	Safety Plan	85,150,185	50,576,952	34,573,233	59.4	84.8	97.3	85.0
Del Norte County	Miscellaneous	78,586,252	49,418,650	29,167,602	62.9	90.6	104.7	93.9
Downey, City of	Miscellaneous	131,017,182	81,542,801	49,474,381	62.2	96.3	111.1	97.3
	Safety Plan	252,532,361	159,678,883	92,853,478	63.2	93.7	108.7	96.4
East Bay Regional Park District	Miscellaneous	163,916,317	81,608,644	82,307,673	49.8	71.9	79.5	64.4
Eastern Municipal Water District	Miscellaneous	244,915,372	140,704,816	104,210,556	57.5	88.3	99.2	90.1
El Cajon, City of	Miscellaneous	152,924,295	86,482,851	66,441,444	56.6	82.8	91.9	77.6
	Safety Plan	214,630,760	121,824,726	92,806,034	56.8	82.4	93.1	78.3
El Centro, City of	Miscellaneous	49,656,558	35,835,656	13,820,902	72.2	105.0	121.3	101.9
El Dorado Irrigation District	Miscellaneous	93,732,895	48,248,656	45,484,239	51.5	74.8	85.4	71.7
El Dorado, County of	Miscellaneous	442,335,224	266,973,539	175,361,685	60.4	85.7	96.2	83.1
	Safety Plan	201,019,662	112,044,378	88,975,284	55.7	81.1	90.9	77.5
El Monte, City of	Miscellaneous	120,789,697	73,315,487	47,474,210	60.7	90.3	101.9	87.3
	Safety Plan	226,116,515	134,219,744	91,896,771	59.4	88.1	101.2	89.0
El Segundo, City of	Miscellaneous	75,434,352	47,923,023	27,511,329	63.5	94.1	108.5	93.1
	Safety Plan	185,988,416	105,469,496	80,518,920	56.7	85.0	96.6	83.9
Elk Grove Community Services District	Miscellaneous	21,515,850	11,231,727	10,284,123	52.2	77.3	87.8	77.4
	Safety Plan	87,331,168	41,296,097	46,035,071	47.3	67.3	76.8	72.5
Encinitas, City of	Miscellaneous	55,662,304	29,765,772	25,896,532	53.5	76.5	84.5	71.0
Escondido, City of	Miscellaneous	263,284,777	145,530,960	117,753,817	55.3	79.0	90.2	78.4
	Safety Plan	242,874,783	143,876,356	98,998,427	59.2	83.1	94.1	79.9
Estero Municipal Improvement District	Miscellaneous	67,440,426	40,560,526	26,879,900	60.1	88.7	103.3	86.2
Eureka, City of	Miscellaneous	65,478,573	37,526,467	27,952,106	57.3	84.9	96.5	82.1
Fairfield, City of	Miscellaneous	203,062,720	128,408,904	74,653,816	63.2	94.8	108.9	93.9
	Safety Plan	175,438,251	110,182,720	65,255,531	62.8	92.1	108.2	94.2
Far Northern Regional Center	Miscellaneous	26,471,950	16,203,254	10,268,696	61.2	83.9	89.1	74.4
Folsom, City of	Miscellaneous	115,075,095	60,218,137	54,856,958	52.3	74.9	86.1	74.3
	Safety Plan	100,360,448	52,637,947	47,722,501	52.4	74.2	86.3	77.5
Fontana, City of	Miscellaneous	108,823,735	65,163,235	43,660,500	59.9	88.4	101.0	87.7
	Safety Plan	128,335,960	65,477,510	62,858,450	51.0	73.4	82.6	71.3

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4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	2009	Funding Ratio (%)*		2006
Fremont, City of	Miscellaneous	\$ 329,923,638	\$ 179,653,208	\$ 150,270,430	54.5	82.2	92.1	77.5
	Safety Plan	437,389,177	244,905,707	192,483,470	56.0	83.7	95.8	81.6
Fresno City Housing Authority	Miscellaneous	25,061,322	19,143,371	5,917,951	76.4	110.4	121.4	103.8
Fresno County Housing Authority	Miscellaneous	19,101,231	14,249,575	4,851,656	74.6	109.3	123.0	103.1
Fullerton, City of	Miscellaneous	202,257,209	136,167,010	66,090,199	67.3	97.9	112.1	96.3
	Safety Plan	324,288,070	197,444,920	126,843,150	60.9	89.7	103.2	87.5
Galt, City of	Miscellaneous	22,602,422	13,108,691	9,493,731	58.0	80.3	90.4	72.9
Garden Grove, City of	Miscellaneous	196,093,694	119,392,377	76,701,317	60.9	90.8	104.8	91.2
	Safety Plan	337,746,527	194,532,152	143,214,375	57.6	85.0	97.4	82.7
Gardena, City of	Miscellaneous	103,447,738	75,818,553	27,629,185	73.3	108.1	123.3	104.1
Gilroy, City of	Miscellaneous	68,077,736	40,318,096	27,759,640	59.2	86.8	98.6	84.4
	Safety Plan	98,957,158	55,202,593	43,754,565	55.8	80.8	90.9	78.6
Glendale, City of	Miscellaneous	759,484,735	485,659,876	273,824,859	63.9	96.6	110.2	94.2
	Safety Plan	533,851,137	312,949,265	220,901,872	58.6	87.0	100.2	85.8
Glendora, City of	Miscellaneous	67,056,419	44,073,174	22,983,245	65.7	98.3	113.5	100.2
Glenn, County of	Miscellaneous	109,149,030	63,336,308	45,812,722	58.0	85.7	98.3	84.1
Gold Coast Transit	Miscellaneous	28,068,997	17,687,412	10,381,585	63.0	93.4	106.0	90.7
Golden Gate Bridge Highway and Transportation District	Miscellaneous	295,118,590	173,676,125	121,442,465	58.8	89.1	100.3	85.3
Hanford, City of	Miscellaneous	66,619,342	36,799,480	29,819,862	55.2	79.3	88.9	75.7
Hawthorne, City of	Miscellaneous	138,491,549	91,171,082	47,320,467	65.8	96.2	110.1	94.2
Hayward Area Recreation and Park District	Miscellaneous	50,422,026	31,154,184	19,267,842	61.8	94.3	108.0	91.1
Hayward, City of	Miscellaneous	301,287,752	177,619,681	123,668,071	59.0	92.0	106.0	88.6
	Safety Fire Plan	188,893,249	109,511,159	79,382,090	58.0	84.3	98.4	84.5
	Safety Police Plan	232,210,728	128,948,191	103,262,537	55.5	81.6	95.3	79.6
Helix Water District	Miscellaneous	85,195,227	52,318,587	32,876,640	61.4	93.4	106.8	92.5
Hemet, City of	Miscellaneous	79,547,481	47,629,626	31,917,855	59.9	87.0	98.2	82.7
	Safety Plan	104,594,574	58,624,319	45,970,255	56.0	81.7	91.8	76.1
Hornet Foundation, Inc., California State University, Sacramento	Miscellaneous	36,649,056	24,144,083	12,504,973	65.9	93.0	106.5	93.3
Housing Authority of the City of Los Angeles	Miscellaneous	304,485,897	190,594,421	113,891,476	62.6	92.4	104.6	89.3
Housing Authority of the County of Santa Clara	Miscellaneous	43,686,597	29,304,934	14,381,663	67.1	—	—	—
Humboldt, County of	Miscellaneous	438,789,239	251,431,466	187,357,773	57.3	84.2	95.0	81.0
	Safety Plan	125,955,745	78,674,980	47,280,765	62.5	91.3	103.6	88.4
Huntington Beach, City of	Miscellaneous	363,638,085	235,744,348	127,893,737	64.8	98.5	113.5	98.3
	Safety Plan	478,817,737	269,345,286	209,472,451	56.3	83.5	96.3	82.5
Huntington Park, City of	Miscellaneous	45,345,639	33,195,656	12,149,983	73.2	105.6	120.6	104.4
Indio, City of	Miscellaneous	49,569,875	28,747,596	20,822,279	58.0	87.1	102.1	91.0
Inglewood, City of	Miscellaneous	279,004,265	194,618,862	84,385,403	69.8	103.2	117.1	99.3
	Safety Plan	308,218,676	205,795,939	102,422,737	66.8	98.5	115.4	97.8
Inland Counties Regional Center, Inc.	Miscellaneous	96,805,662	65,328,478	31,477,184	67.5	93.2	102.8	87.2
Inland Empire Health Plan	Miscellaneous	39,791,756	32,356,975	7,434,781	81.3	111.6	122.8	104.5
Inland Empire Utilities Agency	Miscellaneous	101,921,750	58,581,712	43,340,038	57.5	85.7	100.9	89.2
Inyo, County of	Miscellaneous	118,376,982	74,386,577	43,990,405	62.8	90.7	104.5	91.2
Irvine Ranch Water District	Miscellaneous	149,825,048	81,342,713	68,482,335	54.3	83.7	93.9	84.3
Irvine, City of	Miscellaneous	212,035,298	108,645,959	103,389,339	51.2	74.6	83.1	71.0
	Safety Plan	132,438,495	76,116,292	56,322,203	57.5	81.7	91.8	79.3
Kern County Housing Authority	Miscellaneous	21,979,682	15,457,116	6,522,566	70.3	103.4	116.5	99.7
Kings, County of	Miscellaneous	228,858,969	152,670,399	76,188,570	66.7	95.1	108.2	93.6
	Safety Plan	146,892,194	102,359,801	44,532,393	69.7	97.8	111.7	97.7
La Habra, City of	Miscellaneous	68,081,220	45,042,823	23,038,397	66.2	96.3	110.7	93.0
La Mesa, City of	Miscellaneous	72,996,117	43,257,382	29,738,735	59.3	86.3	97.8	82.8
	Safety Plan	118,412,786	73,134,971	45,277,815	61.8	89.8	103.0	87.7
Laguna Beach, City of	Miscellaneous	65,314,574	39,838,704	25,475,870	61.0	94.2	109.5	95.2
Lake, County of	Miscellaneous	151,904,206	98,281,275	53,622,931	64.7	91.9	103.9	90.9
	Safety Plan	58,579,934	38,637,080	19,942,854	66.0	93.9	106.9	92.3
Lakewood, City of	Miscellaneous	85,776,801	54,566,945	31,209,856	63.6	93.8	107.7	92.5
Lancaster, City of	Miscellaneous	71,471,094	47,546,713	23,924,381	66.5	96.8	110.1	98.6
Las Virgenes Municipal Water District	Miscellaneous	63,138,059	36,922,527	26,215,532	58.5	83.4	96.5	81.5
Lassen, County of	Miscellaneous	79,602,988	52,317,259	27,285,729	65.7	93.6	106.2	91.0

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4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	2009	Funding Ratio (%)*		2006
Livermore, City of	Miscellaneous	\$ 165,909,645	\$ 97,496,053	\$ 68,413,592	58.8	87.7	100.2	84.6
Lodi, City of	Miscellaneous	127,535,053	80,392,359	47,142,694	63.0	91.8	105.1	88.9
	Safety Plan	115,656,819	64,899,571	50,757,248	56.1	83.9	97.3	82.8
Lompoc, City of	Miscellaneous	122,797,890	75,749,476	47,048,414	61.7	91.7	103.1	89.7
Long Beach, City of	Miscellaneous	1,846,094,383	1,190,565,655	655,528,728	64.5	96.7	111.2	95.0
	Safety Plan	1,730,517,689	1,208,498,685	522,019,004	69.8	103.1	119.1	102.6
Los Angeles City Community Redevelopment Agency	Miscellaneous	173,874,262	110,030,824	63,843,438	63.3	91.8	104.4	89.7
Los Angeles County Community Development Commission	Miscellaneous	136,746,006	110,220,185	26,525,821	80.6	114.8	133.1	115.0
Los Angeles County Office of Education	Miscellaneous	626,716,565	409,652,819	217,063,746	65.4	94.9	107.1	91.5
Los Angeles County Sanitation District No. 2	Miscellaneous	1,100,563,842	734,329,757	366,234,085	66.7	98.1	111.8	97.1
Los Angeles Unified School District	Safety Plan	240,158,247	139,579,431	100,578,816	58.1	84.4	96.1	81.3
Los Gatos, Town of	Miscellaneous	66,123,224	41,358,501	24,764,723	62.5	92.4	104.9	91.9
Lynwood, City of	Miscellaneous	62,055,419	35,747,461	26,307,958	57.6	84.9	97.0	81.0
Madera, City of	Miscellaneous	48,961,975	30,039,590	18,922,385	61.4	91.1	107.6	95.2
Madera, County of	Miscellaneous	251,302,277	137,788,717	113,513,560	54.8	79.1	90.6	84.9
	Safety Plan	71,026,899	38,558,167	32,468,732	54.3	74.2	83.7	77.6
Management of Emeryville Services Authority	Miscellaneous	34,143,713	23,059,321	11,084,392	67.5	96.4	109.6	96.4
Manhattan Beach, City of	Miscellaneous	60,196,409	41,584,377	18,612,032	69.1	101.3	115.9	100.3
Manteca, City of	Miscellaneous	93,070,625	51,360,590	41,710,035	55.2	82.8	95.0	82.6
	Safety Plan	89,377,397	48,715,612	40,661,785	54.5	80.5	91.6	79.2
Marin Municipal Water District	Miscellaneous	152,593,563	88,879,729	63,713,834	58.2	89.1	101.1	85.4
Mariposa, County of	Miscellaneous	68,925,723	39,499,000	29,426,723	57.3	83.1	94.8	81.7
Menlo Park, City of	Miscellaneous	74,625,179	47,451,425	27,173,754	63.6	92.2	102.6	93.3
Merced Irrigation District	Miscellaneous	50,519,117	29,643,853	20,875,264	58.7	84.1	94.1	80.9
Merced, City of	Miscellaneous	91,041,038	56,049,091	34,991,947	61.6	92.2	108.0	94.9
	Safety Plan	96,887,943	61,935,763	34,952,180	63.9	92.8	107.7	93.5
Metropolitan Transportation Commission	Miscellaneous	85,989,050	52,765,274	33,223,776	61.4	91.0	102.3	88.8
Metropolitan Water District of Southern California	Miscellaneous	1,478,336,129	940,022,774	538,313,355	63.6	94.1	107.0	93.2
Milpitas, City of	Miscellaneous	143,591,380	86,140,405	57,450,975	60.0	88.6	101.8	84.3
	Safety Plan	203,923,730	120,230,561	83,693,169	59.0	86.1	103.2	84.4
Mission Viejo, City of	Miscellaneous	42,076,529	24,225,380	17,851,149	57.6	83.1	94.3	83.4
Modesto, City of	Miscellaneous	313,072,676	207,685,885	105,386,791	66.3	96.5	110.0	94.4
	Safety Plan	373,587,194	231,590,914	141,996,280	62.0	89.9	103.1	88.2
Modoc, County of	Miscellaneous	57,045,393	37,241,385	19,804,008	65.3	94.1	110.5	94.5
Mono, County of	Miscellaneous	71,131,775	39,945,049	31,186,726	56.2	83.1	95.3	82.4
Monrovia, City of	Miscellaneous	77,941,218	44,932,846	33,008,372	57.6	84.1	97.3	84.9
Montclair, City of	Miscellaneous	57,205,468	35,467,073	21,738,395	62.0	91.1	103.6	89.7
Montebello, City of	Miscellaneous	125,433,816	76,684,710	48,749,106	61.1	89.9	106.6	90.7
	Safety Plan	167,396,133	98,041,855	69,354,278	58.6	86.4	101.5	89.5
Monterey Park, City of	Miscellaneous	77,922,334	47,471,535	30,450,799	60.9	92.1	112.4	99.8
	Safety Plan	135,740,678	87,509,572	48,231,106	64.5	94.9	113.8	96.0
Monterey Regional Waste Management District	Miscellaneous	18,009,350	10,858,113	7,151,237	60.3	86.8	98.0	83.8
Monterey, City of	Miscellaneous	151,226,171	85,143,030	66,083,141	56.3	83.7	96.9	88.6
Monterey, County of	Miscellaneous	1,033,505,576	674,182,634	359,322,942	65.2	94.0	107.5	93.2
	Safety Plan	395,267,914	212,755,809	182,512,105	53.8	76.8	90.5	78.1
Monterey-Salinas Transit	Miscellaneous	40,453,371	29,545,463	10,907,908	73.0	106.1	120.4	103.5
Moreno Valley, City of	Miscellaneous	109,758,482	57,048,118	52,710,364	52.0	75.6	88.2	78.2
Morgan Hill, City of	Miscellaneous	52,214,753	29,523,517	22,691,236	56.5	83.9	94.7	81.9
Mountain View, City of	Miscellaneous	246,935,089	143,695,628	103,239,461	58.2	87.1	100.6	83.9
	Safety Plan	215,163,670	123,335,724	91,827,946	57.3	84.0	97.6	83.3
Napa, City of	Miscellaneous	153,662,781	85,190,543	68,472,238	55.4	82.9	93.3	80.1
	Safety Plan	152,758,690	86,907,378	65,851,312	56.9	82.3	94.1	78.9
Napa, County of	Miscellaneous	477,563,723	286,666,790	190,896,933	60.0	88.4	100.6	85.6
National City, City of	Miscellaneous	82,507,216	51,770,779	30,736,437	62.7	90.5	102.5	86.2
	Safety Plan	122,308,588	70,208,820	52,099,768	57.4	83.3	97.3	83.2
Nevada Irrigation District	Miscellaneous	86,437,041	49,604,812	36,832,229	57.4	87.6	98.9	85.7
Nevada, County of	Miscellaneous	301,107,683	166,251,702	134,855,981	55.2	80.2	92.3	81.0

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4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	2009	Funding Ratio (%)*		2006
Newark, City of	Miscellaneous	\$ 76,644,426	\$ 43,956,706	\$ 32,687,720	57.4	83.8	95.0	80.2
Newport Beach, City of	Miscellaneous	249,666,420	152,670,408	96,996,012	61.1	91.9	107.7	88.9
	Safety Plan	366,918,353	200,973,963	165,944,390	54.8	81.0	94.7	78.2
Niland Fire District	Safety Plan	76,501	76,501	—	100.0	—	—	—
North Bay Regional Center	Miscellaneous	28,733,084	15,147,706	13,585,378	52.7	73.7	78.7	64.6
North County Transit District	Miscellaneous	111,021,876	77,150,124	33,871,752	69.5	101.2	114.2	97.3
North Kern-South Tulare Hospital District	Miscellaneous	5,975,742	2,818,076	3,157,666	47.2	59.4	61.8	50.1
North Los Angeles County Regional Center, Inc.	Miscellaneous	54,296,077	42,356,350	11,939,727	78.0	109.4	125.5	108.9
North of the River Recreation and Park District	Miscellaneous	1,991,534	1,555,165	436,369	78.1	100.6	112.5	—
Northern California Power Agency	Miscellaneous	80,909,833	28,860,268	52,049,565	35.7	51.9	60.9	48.4
Norwalk, City of	Miscellaneous	108,400,434	68,357,853	40,042,581	63.1	93.6	106.2	90.6
Novato, City of	Miscellaneous	65,281,238	44,146,391	21,134,847	67.6	99.3	113.9	100.2
Oakland City Housing Authority	Miscellaneous	67,406,936	44,455,264	22,951,672	66.0	97.0	109.1	91.5
Oakland, City of	Miscellaneous	1,876,286,272	1,095,147,476	781,138,796	58.4	85.4	97.1	82.9
	Safety Plan	1,194,359,091	643,069,717	551,289,374	53.8	77.6	88.4	74.8
Oceanside, City of	Miscellaneous	265,726,922	161,958,340	103,768,582	60.9	90.7	112.7	99.5
	Safety Plan	317,389,400	203,836,084	113,553,316	64.2	94.3	107.7	94.1
Omnitrans	Miscellaneous	95,214,597	65,047,986	30,166,611	68.3	97.6	110.8	94.1
Ontario, City of	Miscellaneous	204,417,800	136,105,516	68,312,284	66.6	100.2	114.4	98.0
	Safety Fire Plan	167,257,375	105,381,109	61,876,266	63.0	90.9	103.3	88.3
	Safety Police Plan	210,275,710	125,943,445	84,332,265	59.9	88.3	101.4	86.0
Orange County Health Authority (Caloptima)	Miscellaneous	40,172,403	30,137,826	10,034,577	75.0	102.1	116.1	96.7
Orange, City of	Miscellaneous	236,957,838	144,752,045	92,205,793	61.1	91.7	104.9	90.0
	Safety Plan	333,250,690	200,985,567	132,265,123	60.3	87.8	98.9	83.9
Otay Water District	Miscellaneous	75,300,790	39,323,209	35,977,581	52.2	77.0	87.4	74.4
Oxnard, City of	Miscellaneous	300,084,222	187,831,529	112,252,693	62.6	89.8	101.3	87.2
	Safety Police Plan	218,212,661	128,453,891	89,758,770	58.9	85.2	96.7	82.1
Pacifica, City of	Miscellaneous	61,727,246	35,270,431	26,456,815	57.1	84.8	97.3	85.3
Padre Dam Municipal Water District	Miscellaneous	66,011,363	36,462,884	29,548,479	55.2	81.8	93.2	80.4
Palm Desert, City of	Miscellaneous	79,133,393	41,605,134	37,528,259	52.6	76.9	86.2	76.8
Palm Springs, City of	Miscellaneous	148,807,001	94,652,301	54,154,700	63.6	93.2	108.1	85.0
	Safety Plan	176,637,925	106,571,431	70,066,494	60.3	90.3	103.1	83.1
Palmdale, City of	Miscellaneous	101,419,219	58,883,363	42,535,856	58.1	82.0	92.3	80.3
Palo Alto, City of	Miscellaneous	499,199,907	288,524,538	210,675,369	57.8	86.9	98.9	85.5
	Safety Plan	280,292,862	172,078,263	108,214,599	61.4	90.8	104.0	87.9
Paramount, City of	Miscellaneous	50,897,173	29,791,165	21,106,008	58.5	87.6	101.2	87.3
Pasadena, City of	Miscellaneous	732,712,839	443,744,182	288,968,657	60.6	92.6	106.8	92.8
	Safety Plan	352,609,770	206,922,492	145,687,278	58.7	83.5	95.4	85.7
Paso Robles, City of	Miscellaneous	43,582,426	23,272,846	20,309,580	53.4	77.8	89.4	79.2
Petaluma, City of	Miscellaneous	74,583,463	47,715,253	26,868,210	64.0	92.1	104.1	89.1
	Safety Plan	123,598,289	69,511,631	54,086,658	56.2	82.1	93.6	79.9
Pico Rivera, City of	Miscellaneous	67,218,423	38,600,228	28,618,195	57.4	86.0	98.4	83.6
Pittsburg, City of	Miscellaneous	51,599,039	32,770,564	18,828,475	63.5	94.6	112.7	41.5
Placer County Water Agency	Miscellaneous	72,113,754	38,345,210	33,768,544	53.2	80.5	94.9	81.7
Placer, County of	Miscellaneous	764,658,723	420,086,119	344,572,604	54.9	82.2	94.5	83.0
	Safety Plan	241,985,627	127,343,369	114,642,258	52.6	76.3	86.6	73.6
Pleasanton, City of	Miscellaneous	164,715,543	85,945,912	78,769,631	52.2	78.2	89.0	76.7
	Safety Fire Plan	142,893,893	79,646,119	63,247,774	55.7	81.2	95.1	81.3
Plumas, County of	Miscellaneous	93,342,067	58,662,893	34,679,174	62.8	90.5	102.2	86.5
Pomona, City of	Miscellaneous	208,855,695	137,596,384	71,259,311	65.9	96.3	109.2	94.5
	Safety Plan	266,712,188	173,182,322	93,529,866	64.9	96.4	110.2	94.9
Port Hueneme, City of	Miscellaneous	39,580,518	24,035,660	15,544,858	60.7	90.0	104.6	74.6
Porterville City	Miscellaneous	58,238,588	29,147,237	29,091,351	50.0	75.2	88.3	74.8
Porterville, City of	Miscellaneous	58,238,588	29,147,237	29,091,351	50.0	75.2	88.3	74.8
Poway, City of	Miscellaneous	69,735,346	43,401,203	26,334,143	62.2	90.2	102.1	87.7
Public Transportation Services Corporation	Miscellaneous	326,920,665	225,612,502	101,308,163	69.0	98.2	113.4	99.2
Pupil Transportation Cooperative	Miscellaneous	19,035,219	13,384,774	5,650,445	70.3	97.0	107.1	91.7
Rancho California Water District	Miscellaneous	64,169,788	39,626,849	24,542,939	61.8	95.5	114.7	101.6

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4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	2009	Funding Ratio (%)*		2006
						2008	2007	
Rancho Cucamonga, City of	Miscellaneous	\$ 120,905,948	\$ 75,406,118	\$ 45,499,830	62.4	94.2	108.1	94.5
Rancho Simi Recreation & Park District	Miscellaneous	25,477,175	15,959,689	9,517,486	62.6	90.0	100.9	87.1
Redding, City of	Miscellaneous	272,828,828	164,450,417	108,378,411	60.3	87.5	99.6	84.2
	Safety Plan	186,921,835	101,918,248	85,003,587	54.5	80.1	92.9	79.5
Redlands, City of	Miscellaneous	109,648,759	72,234,336	37,414,423	65.9	97.8	108.4	92.0
Redondo Beach, City of	Miscellaneous	135,652,505	87,212,883	48,439,622	64.3	94.2	106.4	92.1
	Safety Plan	252,092,246	148,029,263	104,062,983	58.7	86.4	98.1	84.0
Redwood City, City of	Miscellaneous	196,007,388	114,666,894	81,340,494	58.5	86.4	98.1	83.8
	Safety Plan	224,860,040	124,253,016	100,607,024	55.3	81.2	93.4	78.6
Redwood Coast Regional Center	Miscellaneous	15,966,144	8,244,034	7,722,110	51.6	70.0	73.6	61.5
Regional Center of Orange County	Miscellaneous	41,038,949	25,559,311	15,479,638	62.3	82.9	89.2	75.7
Regional Center of the East Bay	Miscellaneous	38,503,739	22,157,404	16,346,335	57.5	75.0	76.7	70.0
Rialto, City of	Miscellaneous	83,205,572	49,546,885	33,658,687	59.5	95.9	114.0	98.1
	Safety Plan	166,882,800	95,850,740	71,032,060	57.4	94.3	109.7	96.6
Richmond, City of	Miscellaneous	332,776,287	231,372,250	101,404,037	69.5	102.8	116.6	100.4
	Safety Plan	407,109,238	279,480,940	127,628,298	68.7	100.2	115.2	100.1
Riverside County Flood Control and Water Conservation District	Miscellaneous	112,268,721	68,367,231	43,901,490	60.9	91.4	104.7	89.6
Riverside Transit Agency	Miscellaneous	51,329,048	34,643,920	16,685,128	67.5	95.8	107.9	93.2
Riverside, City of	Miscellaneous	921,349,334	590,044,979	331,304,355	64.0	96.0	110.1	95.1
	Safety Plan	660,741,891	432,337,915	228,403,976	65.4	95.7	109.5	
Riverside, County of	Miscellaneous	3,790,232,824	2,482,332,809	1,307,900,015	65.5	96.2	110.3	94.8
	Safety Plan	1,642,554,731	1,100,356,865	542,197,866	67.0	97.5	108.6	95.0
Rocklin, City of	Miscellaneous	42,913,584	23,719,228	19,194,356	55.3	77.8	88.6	74.8
Rohnert Park, City of	Miscellaneous	60,934,478	37,010,050	23,924,428	60.7	89.3	103.1	88.9
Roseville, City of	Miscellaneous	342,328,270	176,568,506	165,759,764	51.6	76.2	86.8	75.6
	Safety Plan	166,512,851	88,688,375	77,824,476	53.3	73.7	86.6	76.9
Sacramento City Housing Authority	Miscellaneous	110,438,556	73,058,097	37,380,459	66.2	95.7	109.3	93.0
Sacramento Metropolitan Fire District	Safety Plan	720,740,916	414,313,438	306,427,478	57.5	82.9	96.7	90.2
Sacramento Municipal Utility District	Miscellaneous	1,531,728,131	1,035,133,718	496,594,413	67.6	100.6	114.5	99.0
Sacramento Public Library Authority	Miscellaneous	39,372,881	24,712,917	14,659,964	62.8	88.3	99.3	90.9
Sacramento, City of	Miscellaneous	696,454,481	402,507,980	293,946,501	57.8	82.7	94.8	81.7
	Safety Plan	1,134,938,771	687,001,053	447,937,718	60.5	88.5	101.9	86.7
Salinas, City of	Miscellaneous	57,691,774	33,206,891	24,484,883	57.6	84.1	95.0	80.6
	Safety Police Plan	176,065,221	102,146,460	73,918,761	58.0		98.0	83.0
San Andreas Regional Center, Inc.	Miscellaneous	49,849,387	29,676,645	20,172,742	59.5	81.7	88.1	73.9
San Benito, County of	Miscellaneous	96,750,017	57,937,492	38,812,525	59.9	85.9	98.6	82.9
San Bernardino County Housing Authority	Miscellaneous	41,772,442	24,235,166	17,537,276	58.0	86.5	97.3	83.5
San Bernardino, California State University, Foundation	Miscellaneous	14,462,420	10,827,606	3,634,814	74.9	100.4	116.6	100.5
San Bernardino, City of	Miscellaneous	391,359,614	246,644,984	144,714,630	63.0	94.2	109.0	92.0
	Safety Plan	527,185,390	326,594,622	200,590,768	62.0	90.7	103.2	91.9
San Bruno, City of	Miscellaneous	81,938,381	48,604,174	33,334,207	59.3	87.3	102.2	85.9
San Buenaventura, City of	Miscellaneous	184,806,501	120,293,729	64,512,772	65.1	95.4	111.5	96.1
	Safety Plan	248,929,746	134,899,875	114,029,871	54.2	81.2	92.4	79.5
San Diego Association of Governments	Miscellaneous	83,670,218	45,855,637	37,814,581	54.8	80.0	93.6	81.2
San Diego County Office of Education	Miscellaneous	194,414,528	114,215,696	80,198,832	58.7	82.7	94.1	79.8
San Diego County Water Authority	Miscellaneous	132,508,162	67,254,207	65,253,955	50.8	75.5	85.0	73.5
San Diego Trolley, Inc.	Miscellaneous	74,005,444	47,496,529	26,508,915	64.2	91.8	102.9	88.6
San Francisco Bay Area Rapid Transit District	Miscellaneous	1,520,139,945	1,025,101,180	495,038,765	67.4	98.8	111.9	94.7
	Safety Plan	183,176,967	102,859,146	80,317,821	56.2	81.1	91.7	77.5
San Francisco City and County Housing Authority	Miscellaneous	97,692,648	66,884,858	30,807,790	68.5	99.3	112.9	93.3
San Francisco City and County Redevelopment Agency	Miscellaneous	93,255,742	64,638,451	28,617,291	69.3	103.1	114.6	99.0
San Francisco, City and County of	Safety Plan	758,124,107	515,160,079	242,964,028	68.0	99.9	114.7	100.5
San Leandro, City of	Miscellaneous	205,208,780	130,739,870	74,468,910	63.7	94.7	106.9	91.8
San Luis Obispo - Cal Poly Foundation	Miscellaneous	51,384,759	33,677,873	17,706,886	65.5	92.7	106.4	90.8
San Luis Obispo, City of	Miscellaneous	130,763,751	67,188,399	63,575,352	51.4	78.5	90.2	76.6
San Marcos, City of	Miscellaneous	76,471,895	36,276,043	40,195,852	47.4	69.1	77.6	65.9
San Mateo County Transit District	Miscellaneous	189,495,095	132,651,419	56,843,676	70.0	101.0	113.9	97.5

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4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	2009	Funding Ratio (%)*		2006
San Mateo, City of	Miscellaneous	\$ 172,938,582	\$ 108,249,743	\$ 64,688,839	62.6	91.7	104.5	90.5
	Safety Plan	259,077,192	141,016,752	118,060,440	54.4	81.4	92.6	81.1
San Ramon, City of	Miscellaneous	67,747,289	34,782,864	32,964,425	51.3	73.2	82.3	74.5
Santa Ana, City of	Miscellaneous	573,851,198	354,082,741	219,768,457	61.7	95.0	108.8	101.7
	Safety Plan	790,899,141	505,194,264	285,704,877	63.9	94.1	106.5	90.3
Santa Barbara, City of	Miscellaneous	363,220,718	205,722,199	157,498,519	56.6	82.5	93.5	78.2
	Safety Fire Plan	131,297,827	77,477,646	53,820,181	59.0	85.6	96.7	81.6
	Safety Police Plan	173,581,671	99,301,160	74,280,511	57.2	84.0	96.3	82.3
Santa Clara County Central Fire Protection District	Safety Plan	372,860,423	222,760,664	150,099,759	59.7	87.3	99.1	84.6
Santa Clara County Transit District	Miscellaneous	238,083,095	148,423,875	89,659,220	62.3	89.1	100.7	85.7
Santa Clara Valley Transportation Authority	Miscellaneous	238,083,095	148,423,875	89,659,220	62.3	89.1	100.7	85.7
Santa Clara Valley Water District	Miscellaneous	458,951,763	273,943,073	185,008,690	59.7	88.9	100.7	86.2
Santa Clara, City of	Miscellaneous	451,521,919	249,142,862	202,379,057	55.2	83.8	95.0	81.2
	Safety Plan	501,232,341	298,582,983	202,649,358	59.6	86.9	99.1	84.1
Santa Clara, County of	Miscellaneous	6,170,113,539	3,650,434,881	2,519,678,658	59.2	87.6	94.7	80.3
	Safety Plan	1,737,191,135	1,059,061,212	678,129,923	61.0	88.4	94.4	80.4
Santa Clarita, City of	Miscellaneous	81,603,721	47,980,888	33,622,833	58.8	84.0	95.2	84.2
Santa Cruz Metropolitan Transit District	Miscellaneous	109,418,745	65,214,290	44,204,455	59.6	88.7	100.9	86.0
Santa Cruz, City of	Miscellaneous	245,718,402	152,778,927	92,939,475	62.2	89.2	104.4	89.9
Santa Cruz, County of	Miscellaneous	772,139,864	472,159,929	299,979,935	61.1	88.4	100.2	85.7
	Safety Plan	117,605,110	76,406,241	41,198,869	65.0	94.2	107.9	92.2
	Safety Police Plan	95,041,935	52,133,302	42,908,633	54.9	79.6	87.5	75.2
Santa Fe Springs, City of	Miscellaneous	121,213,704	66,560,734	54,652,970	54.9	82.5	95.3	81.8
Santa Margarita Water District	Miscellaneous	53,175,927	28,149,599	25,026,328	52.9	81.6	96.1	81.8
Santa Maria, City of	Miscellaneous	138,456,978	84,972,302	53,484,676	61.4	96.0	110.2	93.8
	Safety Police Plan	80,922,250	49,477,826	31,444,424	61.1	89.2	103.5	87.8
Santa Monica, City of	Miscellaneous	608,461,242	342,369,412	266,091,830	56.3	84.7	97.1	82.2
	Safety Fire Plan	155,343,048	93,894,114	61,448,934	60.4	88.9	101.9	86.5
	Safety Police Plan	276,030,014	156,630,028	119,399,986	56.7	83.2	94.4	79.7
Santa Rosa, City of	Miscellaneous	426,206,914	282,610,726	143,596,188	66.3	98.2	112.3	96.2
	Safety Fire Plan	132,838,089	80,593,658	52,244,431	60.7	90.2	103.1	89.2
	Safety Police Plan	173,452,676	103,719,389	69,733,287	59.8	87.3	100.1	86.6
Shasta, County of	Miscellaneous	411,067,347	272,843,983	138,223,364	66.4	96.7	109.8	95.5
	Safety Plan	159,688,093	95,972,696	63,715,397	60.1	87.5	98.7	87.7
Simi Valley, City of	Miscellaneous	178,006,319	102,666,373	75,339,946	57.7	84.5	96.4	84.1
	Safety Plan	110,338,886	62,350,564	47,988,322	56.5	82.2	93.3	80.8
Siskiyou, County of	Miscellaneous	157,977,311	102,408,902	55,568,409	64.8	96.4	105.2	90.4
	Safety Plan	58,275,739	40,400,143	17,875,596	69.3	99.4	99.0	83.9
Solano, County of	Miscellaneous	949,807,903	614,560,297	335,247,606	64.7	96.8	110.3	95.3
	Safety Plan	281,547,170	182,743,676	98,803,494	64.9		109.2	94.6
Sonoma County Library	Miscellaneous	45,203,916	29,082,574	16,121,342	64.3	93.6	106.4	90.1
South Central Los Angeles Regional Center for Developmentally Disabled Persons	Miscellaneous	36,895,331	20,451,190	16,444,141	55.4	73.4	77.7	58.4
South Coast Area Transit	Miscellaneous	28,068,997	17,687,412	10,381,585	63.0	93.4	106.0	90.7
South Gate, City of	Miscellaneous	99,935,193	64,960,676	34,974,517	65.0	94.8	110.4	96.1
South Lake Tahoe, City of	Miscellaneous	61,600,443	36,193,167	25,407,276	58.8	88.3	100.1	86.6
South San Francisco, City of	Miscellaneous	144,802,862	82,412,580	62,390,282	56.9	83.9	95.2	80.9
	Safety Plan	205,831,438	120,853,123	84,978,315	58.7	84.9	96.3	80.6
Southern California Association of Governments	Miscellaneous	77,642,469	50,347,278	27,295,191	64.8	95.4	109.5	92.5
Southern California Regional Rail Authority	Miscellaneous	29,126,319	19,316,465	9,809,854	66.3	94.3	107.2	91.9
State Bar of California	Miscellaneous	219,050,842	154,145,539	64,905,303	70.4	98.5	112.1	97.0
Stockton, City of	Miscellaneous	535,150,533	345,912,268	189,238,265	64.6	95.1	110.4	87.8
	Safety Plan	724,324,197	461,800,556	262,523,641	63.8	95.0	109.4	79.7
Sunnyvale, City of	Miscellaneous	362,079,446	209,493,044	152,586,402	57.9	86.0	98.9	82.4
	Safety Plan	362,842,286	208,760,459	154,081,827	57.5	84.6	95.6	81.9
Sutter, County of	Miscellaneous	237,884,335	135,874,604	102,009,731	57.1	82.8	95.4	83.2
	Safety Plan	76,209,773	43,572,431	32,637,342	57.2	83.0	95.1	85.8
Sweetwater Authority	Miscellaneous	66,924,978	36,055,636	30,869,342	53.9	81.1	91.4	77.6
Tehama, County of	Miscellaneous	151,230,441	97,978,520	53,251,921	64.8	94.4	107.3	92.4
	Safety Plan	49,833,065	29,543,673	20,289,392	59.3	85.1	95.7	85.5

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4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Market Value of Assets*	Unfunded Liabilities	Funding Ratio (%)*			
					2009	2008	2007	2006
Temecula, City of	Miscellaneous	\$ 54,832,037	\$ 27,794,495	\$ 27,037,542	50.7	77.9	87.5	76.6
Thousand Oaks, City of	Miscellaneous	184,386,434	114,181,390	70,205,044	61.9	90.1	102.3	87.5
Torrance, City of	Miscellaneous	420,581,555	278,588,216	141,993,339	66.2	96.7	110.0	93.7
	Safety Fire Plan	254,165,784	142,068,903	112,096,881	55.9	82.6	94.0	81.5
	Safety Police Plan	369,404,593	199,905,152	169,499,441	54.1	80.8	91.0	76.9
Tracy, City of	Miscellaneous	83,457,017	49,685,306	33,771,711	59.5	86.9	100.7	85.2
	Safety Plan	96,782,598	55,777,358	41,005,240	57.6	81.9	92.3	79.7
Tri-Counties Association for the Developmentally Disabled	Miscellaneous	50,592,735	31,745,610	18,847,125	62.7	84.5	92.9	76.3
Trinity, County of	Miscellaneous	72,133,154	37,993,646	34,139,508	52.7	78.4	88.2	74.5
Tulare, City of	Miscellaneous	73,808,770	44,216,034	29,592,736	59.9	88.1	101.1	88.9
Tuolumne, County of	Miscellaneous	187,292,218	119,727,282	67,564,936	63.9	91.0	104.0	89.5
Turlock, City of	Miscellaneous	79,724,165	44,271,616	35,452,549	55.5	81.6	95.6	80.3
Tustin, City of	Miscellaneous	64,934,473	43,600,421	21,334,052	67.1	96.1	110.4	94.4
Ukiah, City of	Miscellaneous	56,077,434	30,106,208	25,971,226	53.7	79.7	91.6	77.5
Union City, City of	Miscellaneous	77,165,532	47,765,317	29,400,215	61.9	89.8	100.9	88.8
	Safety Plan	128,323,418	88,989,763	39,333,655	69.3	98.0	113.4	99.4
Union Sanitary District	Miscellaneous	83,558,837	51,359,523	32,199,314	61.5	93.1	105.2	92.4
Upland, City of	Miscellaneous	86,231,528	52,807,638	33,423,890	61.2	91.4	104.7	90.9
	Safety Plan	131,295,254	79,827,743	51,467,511	60.8	89.3	102.6	89.8
Vacaville, City of	Miscellaneous	148,895,881	85,946,333	62,949,548	57.7	83.4	94.0	80.9
	Safety Plan	160,692,199	86,771,437	73,920,762	54.0	77.5	92.8	79.1
Vallejo, City of	Miscellaneous	198,378,136	108,792,479	89,585,657	54.8	81.5	92.6	79.4
	Safety Plan	345,622,295	193,763,188	151,859,107	56.1	81.9	94.9	81.2
Valley Mountain Regional Center, Inc.	Miscellaneous	38,986,156	24,944,784	14,041,372	64.0	85.0	91.6	76.6
Vernon, City of	Miscellaneous	102,181,483	64,595,207	37,586,276	63.2	93.5	105.7	101.6
	Safety Plan	164,255,449	100,098,133	64,157,316	60.9	90.4	103.6	90.1
Victorville, City of	Miscellaneous	98,411,225	59,222,798	39,188,427	60.2	86.3	97.8	86.6
Visalia, City of	Miscellaneous	135,645,424	81,389,395	54,256,029	60.0	88.2	100.3	88.9
	Safety Plan	126,166,937	72,586,097	53,580,840	57.5	82.3	93.9	80.0
Vista, City of	Miscellaneous	87,816,224	52,415,825	35,400,399	59.7	86.5	99.2	83.4
Walnut Creek, City of	Miscellaneous	139,411,185	80,461,013	58,950,172	57.7	83.4	93.9	79.6
Water Employee Services Authority	Miscellaneous	46,117,851	26,663,885	19,453,966	57.8	84.3	94.7	—
Watsonville, City of	Miscellaneous	85,965,579	54,302,327	31,663,252	63.2	91.9	104.7	90.3
West Covina, City of	Miscellaneous	111,021,735	72,620,160	38,401,575	65.4	98.7	113.3	99.7
	Safety Plan	255,521,513	148,554,336	106,967,177	58.1	87.0	99.3	88.3
West Hollywood, City of	Miscellaneous	74,625,363	38,366,636	36,258,727	51.4	75.8	87.6	75.6
West Sacramento, City of	Miscellaneous	68,682,663	38,673,180	30,009,483	56.3	84.2	96.3	83.4
Westminster, City of	Miscellaneous	86,316,530	56,365,154	29,951,376	65.3	98.4	113.6	99.1
Whittier, City of	Miscellaneous	127,602,064	85,882,629	41,719,435	67.3	102.6	118.8	103.6
	Safety Plan	133,210,884	72,387,063	60,823,821	54.3	80.3	91.8	78.5
Woodland, City of	Miscellaneous	79,034,005	45,035,198	33,998,807	57.0	86.0	99.6	84.1
	Safety Plan	87,762,686	51,353,074	36,409,612	58.5	84.9	101.4	86.6
Yolo, County of	Miscellaneous	433,000,675	257,492,385	175,508,290	59.5	88.7	103.3	92.4
	Safety Plan	117,906,235	64,157,330	53,748,905	54.4	78.3	91.2	81.6
Yorba Linda, City of	Miscellaneous	44,317,166	28,067,895	16,249,271	63.3	92.4	108.3	91.6
Yuba City, City of	Miscellaneous	78,675,867	45,070,945	33,604,922	57.3	83.5	95.1	82.7
Yuba, County of	Miscellaneous	207,447,759	120,512,519	86,935,240	58.1	83.5	95.9	84.7
	Safety Plan	67,470,123	37,555,657	29,914,466	55.7	80.6	92.7	80.3

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4.1 Funding Position of Contracting Agencies – Risk Pools

Government Code (GC) sections 20840, 20841, and 20842 allow the CalPERS Board to create risk pools and mandate public agency participation in the pools. Article 7.6 was added to Title 2 of the California Code of Regulations, establishing the criteria for participation in risk pools.

Risk pooling is the process of combining assets and liabilities across employers to produce large risk-sharing pools. These risk-sharing pools help dramatically reduce or eliminate the large fluctuations in the employer's contribution rate caused by unexpected demographic events. Plans are assigned to risk pools based on their service retirement formula. CalPERS initiated risk pooling during the fiscal year ended June 30, 2004. However, due to the way CalPERS provides the information to the State Controller's Office, the first year that the pooled information was reflected in this publication was the fiscal year ended June 30, 2005.

Agencies that do not have large numbers of active employees are much more susceptible to the impact of unforeseen demographic events, making the agency's rates fluctuate dramatically from year to year. In an effort to help ensure more stability in the rates of these agencies, they were brought together into a pool – in effect creating one larger agency to help spread out the impact of unforeseen demographic events.

With the exception of the Terminated Agency Pool, the following ten pools will be presented, followed by the name of the plans participating within that specific pool:

- Miscellaneous 2.0%@55: Miscellaneous employees subject to the 2%@55 formula (GC section 21354 or GC section 21354.1).
- Miscellaneous 2.0%@60: Miscellaneous employees subject to the 2%@60 formula (GC section 21353) or 1.25%@65% (GC section 21076).
- Miscellaneous 2.5%@55: Miscellaneous employees subject to the 2.5%@55 formula (GC section 21354.4).
- Miscellaneous 2.7%@55: Miscellaneous employees subject to the 2.7%@55 formula (GC section 21354.5).
- Miscellaneous 3.0%@60: Miscellaneous employees subject to the 3%@60 formula (GC section 21354.3).
- Safety 2.0%@50: Safety employees subject to the 2%@50 safety formula (GC section 21362) or 2.5%@55 safety formula (GC Section 21363).
- Safety 2.0%@55: Safety employees subject to the 2%@55 safety formula (GC section 21369) or 0.5%(1/2%)@55 formula (GC section 21366).
- Safety 3.0%@50: Safety employees subject to the 3%@50 safety formula (GC section 21362.2).
- Safety 3.0%@55: Safety employees subject to the 3%@55 safety formula (GC section 21363.1).
- Inactive Pool: Rate plans determined to be inactive in the June 30, 2004 actuarial valuation (i.e. no active members in the rate plan), regardless of the benefit formula applicable to the inactive members of the plan. Rate plans moving from an active status to an inactive status will be transferred from their then current pool to the inactive plan pool following a period of at least one year in which they had no active members.
- Terminated Agency Pool: GC section 20577.5 allows CalPERS to merge a plan that has been terminated pursuant to GC 20570, 20571, or 20572 into the terminated agency pool without benefit reduction, or with a lesser reduction, if certain conditions are met. When an agency contract is terminated, the agency's assets and liabilities are determined prior to the employees/retirees of the terminated employer being moved into the terminated public agency pool. A list of terminated employers has not been provided, as they no longer have the responsibility for funding the benefits.

4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
				2008	2007	2006	
Miscellaneous 2.0%@55	3,104,798,222	2,014,366,226	1,090,431,996	64.88	92.86	105.56	90.48
Agoura Hills and Calabasas Community Center			California Municipal Utilities Association				
Agoura Hills, City of			California Redevelopment Association				
Alameda Corridor Transportation Authority			California State and Federal Employees No. 20 Credit Union				
Alameda County Fire Department			California State University, Fresno Athletic Corporation				
Alameda County Mosquito Abatement District			California State University, San Bernardino Student Union				
Aliso Viejo, City of			California State University-Fresno Association, Inc.				
Alliance of Schools for Cooperative Insurance Programs			Calleguas Municipal Water District				
Alpine, County of			Cambria Community Healthcare District				
Altadena Library District			Cameron Park Community Services District				
Amador County Transportation Commission			Camrosa Water District				
Amador Rapid Transit District			Canyon Lake, City of				
Amador Water Agency			Capitol Area Development Authority				
American Canyon, City of			Carmel-By-The-Sea, City of				
American River Flood Control District			Carmichael Water District				
Anderson Cemetery District			Carpinteria Sanitary District				
Antelope Valley Transit Authority			Carpinteria Valley Water District				
Arcade Creek Recreation and Park District			Carpinteria, City of				
Aromas County Water District			Castaic Lake Water Agency				
Arrowbear Park County Water District			Central Coast Water Authority				
Arvin, City of			Central Sierra Child Support Agency				
Association of Monterey Bay Area Governments			Central Water District				
Atherton, Town of			Chico Area Recreation and Park District				
Auburn Area Recreation and Park District			Citrus Heights Water District				
Auburn Public Cemetery District			Clayton, City of				
Auburn, City of			Clearlake Oaks County Water District				
Avalon, City of			Clearlake, City of				
Avenal, City of			Cloverdale, City of				
Aztec Shops, Ltd., San Diego University			Coachella Valley Association of Governments				
Bay Area Water Supply and Conservation Agency			Coachella Valley Public Cemetery District				
Bear Valley Community Services District			Coast Life Support District				
Bellflower, City of			College of the Canyons Foundation				
Belmont, City of			Colusa County One-Stop Partnership				
Belvedere, City of			Colusa Mosquito Abatement District				
Belvedere-Tiburon Library Agency			Colusa, City of				
Big Bear City Airport District			Contra Costa County Schools Insurance Group				
Big Bear Municipal Water District			Contra Costa Transportation Authority				
Bishop, City of			Cooperative Organization for the Development of Employee Selection Procedures				
Black Gold Cooperative Library System			Copperopolis Fire Protection District				
Brawley, City of			Corcoran, City of				
Broadmoor Police Protection District			Cordova Recreation and Park District				
Brooktrails Township Community Services District			Corning, City of				
Browns Valley Irrigation District			Costa Mesa Sanitary District				
Buellton, City of			Crescent City Harbor District				
Buena Park Library District			Crescenta Valley Water District				
Burney Fire District			CSAC Excess Insurance Authority				
Butte County Air Quality Management District			Dairy Council of California				
Butte County Association of Governments			Dana Point, City of				
Butte County In-Home Supportive Services Public Authority			Del Paso Manor Water District				
Butte Local Agency Formation Commission			Del Puerto Water District				
Butte Schools Self-Funded Programs			Diamond Bar, City of				
Cabrillo College Foundation			Dinuba, City of				
Cachuma Operations and Maintenance Board			Dixon Unified School District Library District				
Calabasas, City of			Donald P. and Katherine B. Loker University Student Union, Inc.				
Calaveras Council Of Governments			Dunsmuir, City of				
California Authority of Racing Fairs			East Quincy Services District				
California Bear Credit Union			East San Gabriel Valley Human Services Consortium				
California Fair Services Authority			El Dorado County Local Transportation Commission				
California Firefighter Joint Apprenticeship Committee			El Dorado County Transit Authority				
California Interscholastic Federation - Northern Section			El Dorado Hills Community Services District				
California Interscholastic Federation, Central Coast Section			Esparto Fire Protection District				
California Interscholastic Federation, North Coast Section			Exeter District Ambulance				
California Interscholastic Federation, Sac-Joaquin Section			Fair Oaks Recreation & Park District				
California Interscholastic Federation, San Diego Section			Fair Oaks Water District				
California Interscholastic Federation, Southern Section			Feather River Recreation and Park District				
California Interscholastic Federation, State Office							
California Joint Powers Insurance Authority							

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Miscellaneous 2.0%@55 - (Continued)	3,104,798,222	2,014,366,226	1,090,431,996	64.88	92.86	105.56	90.48
Fillmore, City of			Lathrop, City of				
Florin Resource Conservation District			Lawndale, City of				
Elk Grove Water Works			Lemoore, City of				
Foothill Municipal Water District			Little Lake Fire Protection District				
Fort Bragg, City of			Livermore/Amador Valley Transit Authority				
Fort Ord Reuse Authority			Livingston, City of				
Fresno Westside Mosquito Abatement District			Local Government Services Authority, JPA				
Fullerton, California State University, Associated Students			Loma Linda, City of				
Fulton El-Camino Recreation and Park District			Lompico County Water District				
Garden Valley Fire Protection District			Long Beach State University, Associated Students				
Glenn County Mosquito and Vector Control District			Long Beach State University, Forty-Niner Shops, Inc.				
Gold Ridge Resource Conservation District			Loomis, Town of				
Goleta Sanitary District			Los Altos Hills, Town of				
Goleta West Sanitary District			Los Gatos-Saratoga Department of Community				
Goleta, City of			Education and Recreation				
Granada Sanitary District			Los Osos Community Services District				
Greater Los Angeles County Vector Control District			Lower Lake Cemetery District				
Greater Vallejo Recreation District			Lower Tule River Irrigation District				
Greenfield, City of			Madera Cemetery District				
Gridley Biggs Cemetery District			Madera County Mosquito and Vector Control District				
Gridley, City of			Main San Gabriel Basin Watermaster				
Grossmont-Cuyamaca Community College			Malibu, City of				
District Auxiliary Organization			Marin Children and Families Commission				
Guadalupe, City of			Marin County Housing Authority				
Half Moon Bay, City of			Marin County In-Home Supportive Services				
Happy Homestead Cemetery District			Public Authority				
Hayward, California State University, Auxiliary Foundation, Inc.			Marina, City of				
Henry Miller Reclamation District No. 2131			Martinez, City of				
Hercules, City of			Marysville, City of				
Hermosa Beach, City of			Maxwell Public Utility District				
Highland, City of			Maywood, City of				
Hopland Public Utility District			McKinleyville Community Services District				
Housing Authority of the County of Butte			Meeks Bay Fire Protection District				
Housing Authority of the County of Santa Cruz			Mendocino County Russian River Flood Control & Water				
Human Rights/Fair Housing Commission of the			Conservation Improvement District				
City & County of Sacramento			Mesa Consolidated Water District				
Humboldt Bay Harbor Recreation and			Metropolitan Cooperative Library System				
Conservation District			Mid Peninsula Water District				
Humboldt Bay Municipal Water District			Mid-Placer Public Schools Transportation Agency				
Humboldt Community Services District			Mokelumne Rural Fire District				
Humboldt No. 1 Fire Protection District of			Monte Sereno, City of				
Humboldt County			Montecito Sanitary District of Santa Barbara County				
Humboldt State College University Center			Montecito Water District				
Humboldt Transit Authority			Monterey Bay Unified Air Pollution Control District				
Humboldt Waste Management Authority			Monterey County Local Agency Formation Commission				
Intergovernmental Training and Development Center			Monterey County Water Resources Agency				
Irwindale, City of			Monterey Peninsula Airport District				
Isla Vista Recreation and Park District			Monterey Peninsula Water Management District				
Joshua Basin Water District			Moorpark, City of				
Jurupa Area Recreation and Park District			Moraga, Town of				
King City, City of			Moulton-Niguel Water District				
Kings County Area Public Transit Agency			Mt. San Antonio College Associated Students				
Kings County Association Of Governments			Mt. Shasta, City of				
Kings IHSS Public Authority			Municipal Water District of Orange County				
Kings Mosquito Abatement District			Needles, City of				
Kingsburg, City of			Nevada County Local Agency Formation Commission				
Konocti County Water District			Nevada-Sierra Regional IHSS Public Authority				
La Canada Flintridge, City of			Newhall County Water District				
La Mirada, City of			North Bay Cooperative Library System				
Laguna Beach County Water District			North Bay Schools Insurance Authority				
Laguna Niguel, City of			North Central Counties Consortium				
Laguna Woods, City of			North Coast Railroad Authority				
Lake Forest, City of			North Coast Unified Air Quality Management District				
Lake Hemet Municipal Water District			Northern California Special Districts Insurance Authority				
Lake Shastina Community Services District			Northern Salinas Valley Mosquito Abatement District				
Lakeport County Fire Protection District			Northern Sierra Air Quality Management District				

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Miscellaneous 2.0%@55 - (Continued)	3,104,798,222	2,014,366,226	1,090,431,996	64.88	92.86	105.56	90.48
Northshore Fire Protection District			San Anselmo, Town of				
Novato Sanitary District			San Diego Rural Fire Protection District				
Oakdale Rural Fire Protection District			San Diego State University Associated Students				
Oceano Community Services District			San Dimas, City of				
Ojai Valley Sanitary District			San Fernando, City of				
Ojai, City of			San Francisco County Transportation Authority				
Orange County Transportation Commission			San Francisco Health Authority				
Orange County Vector Control District			San Francisquito Creek Joint Powers Authority				
Orland Cemetery District			San Gabriel Valley Council of Governments				
Oroville Mosquito Abatement District			San Gabriel Valley Mosquito and Vector Control District				
Oroville, City of			San Gabriel Valley Municipal Water District				
Pacific Grove, City of			San Joaquin County Housing Authority				
Pajaro Valley Public Cemetery District			San Joaquin County IHSS Public Authority				
Pajaro Valley Water Management Agency			San Joaquin, City of				
Palmdale Water District			San Jose, City of				
Palos Verdes Estates, City of			San Lorenzo Valley Water District				
Palos Verdes Library District			San Luis Obispo - Cal Poly Associated Students, Inc.				
Paradise Recreation and Park District			San Luis Obispo City Housing Authority				
Paradise, Town of			San Luis Obispo Council of Governments				
Parlier, City of			San Luis Obispo Regional Transit Authority				
Pasadena City College Bookstore			San Marino, City of				
Peninsula Fire Protection District			San Mateo County Law Library				
Pico Water District			Santa Ana Watershed Project Authority				
Pine Grove Mosquito Abatement District			Santa Clara County Health Authority				
Pioneer Cemetery District			Santa Clara County Open-Space Authority				
Placentia, City of			Santa Clara County Schools Insurance Group				
Placer County Cemetery District No. 1			Santa Clarita Valley School Food Services Agency				
Placer County Resource Conservation District			Santa Cruz Consolidated Emergency				
Placer County Transportation Commission			Communications Center				
Placer Hills Fire Protection District			Santa Cruz County Regional Transportation Commission				
Placer Mosquito and Vector Control District			Santa Cruz Local Agency Formation Commission				
Pleasant Hill Recreation and Park District			Santa Maria Public Airport District				
Pleasant Hill, City of			Santa Nella County Water District				
Pleasant Hill-Martinez Joint Facilities Agency			Santa Paula, City of				
Plumas Eureka Community Services District			Santa Ynez River Water Conservation District,				
Plumas Local Agency Foundation			Improvement District No. 1				
Pomerado Cemetery District			Saratoga, City of				
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.			School Risk and Insurance Management Group				
Portola Valley, Town of			Schools Excess Liability Fund				
Quartz Hill Water District			Schools Insurance Authority				
Quincy Community Services District			Scotts Valley Fire Protection District				
Rancho Adobe Fire Protection District			Seal Beach, City of				
Rancho Murieta Community Services District			Seaside, City of				
Reclamation District No. 1000			Sebastopol, City of				
Reclamation District No. 1001			Selma Cemetery District				
Red Bluff, City of			Selma-Kingsburg-Fowler County Sanitation District				
Redevelopment Agency of the City of Fresno			Sewer Authority Mid-Coastside				
Reedley, City of			Shafter Wasco Irrigation District				
Rescue Fire Protection District			Shafter, City of				
Resource Conservation District of the			Shasta Area Safety Communications Agency				
Santa Monica Mountains			Shasta Mosquito and Vector Control District				
Rio Linda Water District			Shiloh Public Cemetery District				
Rio Vista, City of			Signal Hill, City of				
Riverbank, City of			Silicon Valley Animal Control District				
Riverside County Law Library			Solano County Mosquito Abatement District				
Rolling Hills Estates, City of			Solano County Water Agency				
Ross, Town of			Solano Transportation Authority				
Sacramento County Law Library			Sonoma, City of				
Sacramento Metropolitan Air Quality			Sonoma-Marin Area Rail Transit District				
Management District			South Bay Regional Public Communications Authority				
Sacramento Metropolitan Cabletelevision			South Bayside System Authority				
Commission			South Coast Water District				
Sacramento Metropolitan Water Authority			South County Fire Protection Authority				
Sacramento Suburban Water District			South Pasadena, City of				
Salida Fire Protection District			Southern Sonoma County Resource				
Salinas Valley Solid Waste Authority			Conservation District				

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Miscellaneous 2.0%@55 - (Continued)	3,104,798,222	2,014,366,226	1,090,431,996	64.88	92.86	105.56	90.48
Southwest Transportation Agency			Ventura Port District				
Special District Risk Management Authority			Villa Park, City of				
St. Helena, City of			Walnut, City of				
Stanton, City of			West Cities Communication Center				
State Water Contractors			West County Transportation Agency				
Stege Sanitary District			West Stanislaus Irrigation District				
Stockton East Water District			West Valley Water District				
Suisun City, City of			Westborough Water District				
Suisun Resource Conservation District			Western Contra Costa County Transit Authority				
Sutter Cemetery District			Westlands Water District				
Sutter County Housing Authority			Williams, City of				
Taft, City of			Windsor, Town of				
Tehachapi, City of			Winters, City of				
Three Valleys Municipal Water District			Woodlake, City of				
Tiburon, Town of			Woodside Fire Protection District				
Transportation Agency for Monterey County			Yolo County Communications Emergency Services Agency				
Tri-City Mental Health Center			Yolo County Housing Authority				
Tulelake, City of			Yolo County In-Home Supportive Services Public Authority				
Turlock Mosquito Abatement District			Yolo-Solano Air Quality Management District				
Upland City Housing Authority			Yorba Linda Water District				
Valley Springs Public Utility District			Yreka, City of				
Ventura College Foundation			Yuba County Water Agency				
Ventura County Schools Business			Yuba Sutter Transit Authority				
Services Authority			Yucaipa, City of				
Ventura County Schools Self-Funding Authority							

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Miscellaneous 2.0%@60	582,841,869	403,326,924	179,514,945	69.20	97.39	110.48	95.08
Academic Senate for California Community Colleges			California Interscholastic Federation, Central Section				
Access Services Incorporated			California Interscholastic Federation, Southern Section				
Alameda County Law Library			California Pines Community Services District				
Alta Irrigation District			California School Boards Association				
Angiola Water District			California Special Districts Association				
Armona Community Services District			California State University, Stanislaus Foundation				
Artesia, City of			Calimesa, City of				
Associated Students, California State University, San Bernardino			Calipatria, City of				
Association of California Water Agencies - Joint Powers Insurance Authority			Camarillo Health Care District				
Atascadero Cemetery District			Cambria Cemetery District				
Avila Beach Community Services District			Carmel Area Wastewater Agency (Monterey)				
Bakersfield State College Foundation			Casitas Municipal Water District				
Bard Water District			Castroville Water District				
Bardsdale Cemetery District			Cawelo Water District				
Barstow Cemetery District			Centerville Community Services District				
Beach Cities Health District			Central Calaveras Fire and Rescue Protection District				
Bear Mountain Recreation and Park District			Central Sierra Planning Council				
Bella Vista Water District			Chino Basin Water Conservation District				
Benicia City Housing Authority			Cloverdale Citrus Fair				
Beta Healthcare Group Risk Management Authority			Clovis Cemetery District				
Biggs, City of			Coachella Valley Mosquito and Vector Control District				
Blanchard/Santa Paula Public Library District			Coalinga/Huron Unified School District Library District				
Bodega Bay Fire Protection District			Coalinga-Huron Cemetery District				
Bolinas Community Public Utility District			Coalinga-Huron Recreation and Park District				
Boron Community Services District			Colfax Cemetery District				
Borrego Springs Fire Protection District			Colfax, City Of				
Bradbury, City of			Community College League of California				
Brannan-Andrus Levee Maintenance District			Community Development Commission of Mendocino County				
Brisbane, City of			Compton Creek Mosquito Abatement District				
Burney Basin Mosquito Abatement District			Consolidated Mosquito Abatement District				
Byron-Bethany Irrigation District			Contra Costa County Law Library				
California Central Valley Flood Control Association			Corning Water District				
			Cottonwood Water District				

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*			2006
Miscellaneous 2.0%@60 - (Continued)	582,841,869	403,326,924	179,514,945	69.20	2008	2007		95.08
Crockett Community Services District			Livermore City Housing Authority					
Cutler Public Utility District			Long Beach State University, Associated Students					
Cutler-Orosi Joint Powers Wastewater Authority			Los Alamos Community Services District					
Cuyama Valley Recreation District			Los Angeles County West Vector Control District					
Davis Cemetery District			Lower Lake County Waterworks District No. 1					
Del Norte County Library District			Majestic Pines Community Services District					
Del Rey Community Services District			Mammoth Lakes Fire District					
Del Rey Oaks, City of			Marina Coast Water District					
Delano Mosquito Abatement District			Marinwood Community Services District					
Durham Mosquito Abatement District			Mariposa Public Utility District					
East Orange County Water District			McCloud Community Services District					
Ebbetts Pass Fire Protection District			Meiners Oaks County Water District					
Etna, City of			Mendocino City Community Services District					
Fall River Mills Community Services District			Mendocino Transit Authority					
Farmersville, City of			Mid-Placer Public Schools Transportation					
Feather Water District			Agency					
Florin County Water District			Millview County Water District					
Forestville County Water District			Minter Field Airport District					
Fort Bragg Fire Protection Authority			Montague, City of					
Fresno County Law Library			Morongo Basin Transit Authority					
Gilsizer County Drainage District			Mother Lode Job Training Agency					
Glendale College, Associated Students of			Mountains Recreation and Conservation Authority					
Golden Hills Community Service District			Murphys Sanitary District					
Gonzales, City of			Napa County Resource Conservation District					
Greater Anaheim Special Education Local Plan Area			National Orange Show					
Green Valley County Water District			Nevada Cemetery District					
Grossmont Schools Federal Credit Union			Newcastle Rocklin Gold Hill Cemetery District					
Gualala Community Services District			Newport Beach City Employees Federal					
Happy Camp Sanitary District			Credit Union					
Health Plan of San Joaquin			North Delta Water Agency					
Hidden Hills, City of			North Kern Water Storage District					
Hilton Creek Community Services District			Oakdale Irrigation District					
Housing Authority of the City of Calexico			Ophir Hill Fire Protection District					
Housing Authority of the City of			Orange Cove, City of					
San Buenaventura			Orosi Public Utility District					
Housing Authority of the City of			Oroville Cemetery District					
South San Francisco			Pacific Fire Protection District					
Humboldt County Association of Governments			Palm Ranch Irrigation District					
Imperial, City of			Palo Verde Cemetery District					
Indian Wells Valley Water District			Palo Verde Valley District Library					
Inland Empire Resource Conservation District			Paso Robles City Housing Authority					
Intelcom Intelligent Telecommunications			Patterson Water District					
Inverness Public Utility District			Penn Valley Fire Protection District					
Jackson Valley Irrigation District			Pinedale County Water District					
Kaweah Delta Water Conservation District			Pixley Irrigation District					
Kelseyville Fire Protection District			Planning & Service Area II, Area Agency on Aging					
Kerman, City of			Pleasant Valley County Water District					
Kern County Law Library			Pomona Valley Transportation Authority					
Kern Health Systems			Pomona, California State Polytechnic University,					
Kern River Valley Cemetery District			Associated Students, Inc.					
Kern-Tulare Water District			Porter Vista Public Utility District					
Kettleman City Community Services District			Porterville Irrigation District					
Kings County Waste Management Authority			Porterville Public Cemetery District					
Kinneloa Irrigation District			Purissima Hills Water District					
La Habra Heights County Water District			Reclamation District No. 3					
La Habra Heights, City of			Reclamation District No. 999					
La Puente Valley County Water District			Red Bluff Cemetery District					
Laguna Hills, City of			Reedley Cemetery District					
Lake Don Pedro Community Services District			Resort Improvement District No. 1					
Lassen County Waterworks District No. 1			Rio Alto Water District					
League of California Cities			Rio Vista Cemetery District					
Levee District No. 1 of Sutter County			Riverbank City Housing Authority					
Linda Fire Protection District			Riverside County Citrus Pest Control					
Lindsay Strathmore Public Cemetery District			District No. 2					
Littlerock Creek Irrigation District			Rolling Hills, City of					
Live Oak Cemetery District			Roseville Public Cemetery District					

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Miscellaneous 2.0%@60 - (Continued)	582,841,869	403,326,924	179,514,945	69.20	97.39	110.48	95.08
Salinas Rural Fire District			Tahoe Resource Conservation District				
Salton Community Services District			Tehachapi Valley Recreation and Park District				
San Diego County Law Library			Tehachapi-Cummings County Water District				
San Francisco Community College			Tehama County Mosquito Abatement District				
District Bookstore Auxiliary			Three Rivers Community Services District				
San Francisco County Law Library			Tulare Mosquito Abatement District				
San Francisco, City and County of			Tulare Public Cemetery				
San Jacinto Valley Cemetery District			Union Public Utility District				
San Mateo County In-Home Supportive			Vacaville Fire Protection District				
Services Public Authority			Vacaville-Elmira Cemetery District				
Sanger Cemetery District			Ventura County Law Library				
Santa Barbara County Law Library			Ventura County Transportation Commission				
Santa Barbara County Special Education Local Plan Area			Ventura River County Water District				
Santa Barbara Regional Health Authority			Veterans Home of California Post Fund				
Santa Paula City Housing Authority			Visalia Public Cemetery District				
Serrano Water District			Wasco Recreation and Park District				
Shasta Community Services District			Washington Colony Cemetery District				
Shasta Valley Cemetery District			Weaverville Sanitary District				
Sierra Lakes County Water District			Weed, City of				
Silveyville Cemetery District			West Kern Water District				
Soledad, City of			Westwood Community Services District				
South Kern Cemetery District			Wilton Fire Protection District				
Stallion Springs Community Services District			Winterhaven Water District				
Stanislaus County Housing Authority			Winters Fire Protection District				
Strawberry Recreation District			Winton Water and Sanitary District				
Sweetwater Springs Water District			Yolo County Federal Credit Union				
Sylvan Cemetery District			Yucaipa Valley Water District				

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Miscellaneous 2.5%@55	1,834,424,640	1,088,733,372	745,691,268	59.35	87.99	100.55	86.28
Alameda County Congestion Management Agency			Crestline Village Water District				
Alameda County Schools Insurance Group			De Luz Community Services District				
Alameda County Transportation Improvement Authority			Denair Community Services District				
Alameda County Waste Management Authority			Desert Water Agency				
Albany Municipal Services Joint Powers Authority			Dixon, City of				
Albany, City of			Duarte, City of				
Anderson Fire Protection District			East Bay Dischargers Authority				
Arroyo Grande District Cemetery			East Palo Alto, City of				
Arroyo Grande, City of			Eastern Sierra Transit Authority				
Association of Bay Area Governments			Exposition Metro Line Construction Authority				
Association of California Water Agencies			Fairfax, Town of				
Atascadero, City of			Fallbrook Public Utility District				
Beaumont District Library			Feather River Air Quality Management District				
Blue Lake, City of			Firebaugh, City of				
Blythe, City of			Fountain Valley, City of				
Butte County Mosquito and Vector Control District			Golden Sierra Job Training Agency				
California Association for Park and			Grass Valley, City of				
Recreation Indemnity			Great Basin Unified Air Pollution Control District				
Calistoga, City of			Grover Beach, City of				
Capitola, City of			Gustine, City of				
Cayucos Sanitary District			Healdsburg, City of				
Cayucos-Morro Bay Cemetery District			Heber Public Utility District				
Central County Fire Department			Heritage Ranch Community Services District				
Central Fire Protection District of Santa Cruz County			Hidden Valley Lake Community Services District				
Chester Public Utility District			Hi-Desert Water District				
Chino Basin Watermaster			Higgins Area Fire Protection District				
Chino Valley Independent Fire District			Hollister, City of				
Chowchilla, City of			Ione, City of				
Coastside County Water District			Jackson, City of				
Colma, Town of			Kern County Council of Governments				
Corte Madera, Town of			Kirkwood Meadows Public Utilities District				
Crescent City, City of			La Puente, City of				

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Miscellaneous 2.5%@55 - (Continued)	1,834,424,640	1,088,733,372	745,691,268	59.35	87.99	100.55	86.28
La Quinta, City of			San Luis Water District				
La Verne, City of			San Mateo County Harbor District				
Lake Arrowhead Community Services District			San Pablo, City of				
Lake Elsinore, City of			Sanger, City of				
Lakeport, City of			Santa Clara County Law Library				
Larkspur, City of			Santa Cruz Port District				
Lemon Grove, City of			Santa Paula, City of				
Lomita, City of			Sausalito, City of				
Los Angeles County Area 'E' Civil Defense and Disaster Board			Scotts Valley, City of				
Los Angeles County Law Library			Sewerage Commission - Oroville Region				
Los Angeles Memorial Coliseum Commission			Shasta Lake Fire Protection District				
Los Angeles to Pasadena Metro Blue Line Construction			Shasta Local Agency Formation Commission				
Madera Housing Authority, City of			Sierra Madre, City of				
McFarland Recreation and Park District			Solana Beach, City of				
Midpeninsula Regional Open Space District			Solvang, City of				
Mill Valley, City of			Soquel Creek Water District				
Monte Vista County Water District			South El Monte, City of				
Napa County Transportation and Planning Agency			South Orange County Waste Water Authority				
Nevada City, City of			South San Joaquin Irrigation District				
Nevada County Resource Conservation District			South San Luis Obispo County Sanitation District				
North Marin Water District			Southeast Area Social Services Funding Authority				
Oakdale, City of			Southern California Public Power Authority				
Oakley, City of			Summit Cemetery District				
Olivenhain Municipal Water District			Susanville Consolidated Sanitary District				
Oro Loma Sanitary District			Temple City, City of				
Oxnard Harbor District			Trabuco Canyon Water District				
Pebble Beach Community Services District			Tri-Dam Housing and Personnel Agency				
Pinole, City of			Trindel Insurance Fund				
Pismo Beach, City of			Twentynine Palms, City of				
Placerville, City of			Twin Cities Police Authority				
Pleasant Valley Recreation and Park District			United Water Conservation District				
Public Agency Risk Sharing Authority of California			Valley of the Moon Water District				
Rainbow Municipal Water District			Valley Sanitary District				
Rancho Cucamonga Fire Protection District			Valley-Wide Recreation and Park District				
Rancho Mirage, City of			Victor Valley Wastewater Reclamation Authority				
Rancho Palos Verdes, City of			Water Facilities Authority-Joint Powers Agency				
Rancho Santa Margarita, City of			Waterford, City of				
Redwood Empire School Insurance Group			West Bay Sanitary District				
Regional Council of Rural Counties			West Contra Costa Integrated Waste Management Authority				
Rosamond Community Services District			West Valley Mosquito and Vector Control District				
Rose Bowl Operating Company			West Valley Sanitation District of Santa Clara County				
Rowland Water District			Western Municipal Water District				
Sacramento Area Council of Governments			Willow County Water District				
Sacramento Transportation Authority			Willow Creek Community Services District				
Sacramento-Yolo Mosquito and Vector Control District			Winters Cemetery District				
San Benito County Water District			Woodside, Town of				
San Bernardino Valley Water Conservation District			Yolo County Public Agency Risk Management Insurance Authority				
San Carlos, City of			Yolo County Transportation District				
San Elijo Joint Powers Authority							
San Francisco Bay Area Water Emergency Transportation Authority							

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Miscellaneous 2.7%@55	2,140,438,884	1,224,530,092	915,908,792	57.21	84.95	96.51	83.55
Alhambra Redevelopment Agency			Area 12 Agency on Aging				
Alpine Fire Protection District			Barstow, City of				
Anderson, City of			Beaumont-Cherry Valley Recreation and Park District				
Angels, City of			Beaumont-Cherry Valley Water District				
Apple Valley Fire Protection District			Bell Gardens, City of				
Apple Valley, Town of			Bell, City of				
Arcata Fire Protection District			Big Bear Area Regional Wastewater Agency				
Arcata, City of							

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Miscellaneous 2.7%@55 - (Continued)	2,140,438,884	1,224,530,092	915,908,792	57.21	84.95	96.51	83.55
Big Bear City Community Services District			Los Altos, City of				
Bonita-Sunnyside Fire Protection District			Los Banos, City of				
Brisbane, City of			Loyalton, City of				
Calaveras County Water District			Mammoth Lakes, Town of				
Calaveras Public Utility District			March Joint Powers Authority				
California Fairs Financing Authority			Marin County Sanitary District No. 1				
California Joint Powers Risk Management Authority			Menifee, City of				
Callayomi County Water District			Menlo Park Fire Protection District				
Castro Valley Sanitary District			Merced County Housing Authority				
Central Marin Sanitation Agency			Millbrae, City of				
Citrus Heights, City Of			Mission Springs Water District				
Clear Creek Community Services District			Mojave Water Agency				
Cotati, City of			Monterey Peninsula Regional Park District				
Crestline Lake Arrowhead Water Agency			Morro Bay, City of				
Cudahy, City of			Mt. View Sanitary District of Contra Costa County				
Delta Diablo Sanitation District			Murrieta Fire Protection District				
Desert Hot Springs, City of			Murrieta Valley Cemetery District				
Diablo Water District			Murrieta, City of				
Diamond Springs/El Dorado Fire Protection District			Napa County Mosquito Abatement District				
Dublin San Ramon Services District			Napa Sanitation District				
Dublin, City of			Newman, City of				
East Contra Costa Irrigation District			Norco, City of				
East Kern Airport District			North Coast County Water District				
East Palo Alto Sanitary District			North County Dispatch Joint Powers Agency				
East Valley Water District			North County Fire Protection District of San Diego County				
El Cerrito, City of			Northstar Community Services District				
El Dorado County Fire Protection District			Northwest Mosquito and Vector Control District				
Elk Grove, City of			Orchard Dale County Water District				
Encina Wastewater Authority			Orland, City of				
Fern Valley Water District			Patterson, City of				
Fortuna, City of			Perris, City of				
Fowler, City of			Pine Cove Water District				
Georgetown Divide Public Utility District			Port San Luis Harbor District				
Georgetown Fire Protection District			Portola, City of				
Goleta Water District			Public Entity Risk Management Authority				
Grand Terrace, City of			Rancho Cordova, City of				
Groveland Community Services District			Rancho Santa Fe Fire Protection District				
Hawaiian Gardens, City of			Reclamation District No. 833				
Heartland Communications Facility Authority			Redwood Empire Municipal Insurance Fund				
Helendale Community Services District			Ridgecrest, City of				
Hesperia County Water District			Rincon Valley Fire Protection District				
Hesperia, City of			Riverside County Transportation Commission				
Housing Authority of the City of Eureka			Rosemead, City of				
Housing Authority of the City of San Buenaventura			Ross Valley Fire Service				
Hub Cities Consortium			Running Springs Water District				
Hughson, City of			Sacramento Regional Fire/EMS Communications Center				
Imperial Beach, City of			San Andreas Sanitary District				
Indian Wells, City of			San Anselmo, Town of				
Industry, City of			San Carlos, City of				
Ironhouse Sanitary District			San Diego Metropolitan Transit Development Board				
Jamestown Sanitary District			San Dieguito Water District				
June Lake Public Utility District			San Gabriel County Water District				
Jurupa Community Services District			San Gabriel, City of				
La Palma, City of			San Jacinto, City of				
Lake Oroville Area Public Utility District			San Mateo County Schools Insurance Group				
Lake Valley Fire Protection District			San Miguel Community Services District				
Lakeside Fire Protection District			San Miguel Consolidated Fire Protection District				
Las Gallinas Valley Sanitary District of Marin County			Sanitary District No. 5 of Marin County				
Lincoln, City of			Santa Clara County Central Fire Protection District				
Lindsay, City of			Santa Fe Irrigation District				
Live Oak, City of			Santee, City of				
Los Alamitos, City of			Sausalito-Marín City Sanitary District				
			Scotts Valley Water District				

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		2006
					2008	2007	
Miscellaneous 2.7%@55 - (Continued)	2,140,438,884	1,224,530,092	915,908,792	57.21	84.95	96.51	83.55
Selma, City of			Truckee Sanitary District				
Sierra, County of			Truckee, Town of				
Sierra-Sacramento Valley Emergency Medical Services Agency			Truckee-Tahoe Airport District				
Solano Irrigation District			Tuolumne Utilities District				
Sonora, City of			Upper San Gabriel Valley Municipal Water District				
South Placer Municipal Utility District			Vallejo Sanitation and Flood Control District				
South Tahoe Public Utility District			Valley Center Municipal Water District				
Squaw Valley Public Service District			Valley County Water District				
Stanislaus Consolidated Fire Protection District			Vandenberg Village Community Services District				
Stinson Beach County Water District			Walnut Valley Water District				
Suisun-Fairfield-Rockville Cemetery District			Western Riverside Council of Governments				
Sunnyslope County Water District			Wildomar Cemetery District				
Tahoe City Public Utility District			Wildomar, City of				
Tahoe-Truckee Sanitation Agency			Willits, City of				
Tiburon Fire Protection District			Willows Cemetery District				
Tri-County Schools Insurance Group			Windsor Fire Protection District				
Trinity County Waterworks District No. 1			Yountville, Town of				
Truckee Donner Public Utility District			Yucca Valley, Town of				
Truckee Fire Protection District							

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		2006
					2008	2007	
Miscellaneous 3.0%@60	883,394,429	507,263,008	376,131,421	57.42	84.95	96.51	83.55
Alturas, City of			Midway City Sanitary District				
Antelope Valley Mosquito and Vector Control District			Montecito Fire Protection District				
Aptos/La Selva Fire Protection Agency			Monterey Regional Water Pollution Control Agency				
Atwater, City of			Nevada County Consolidated Fire District				
Beaumont, City of			Nipomo Community Services District				
Bighorn-Desert View Water Agency			North Kern Cemetery District				
Borrego Water District			North of the River Municipal Water District				
Burney Water District			North Tahoe Fire Protection District				
California City, City of			Pauma Valley Community Services District				
Cambria Community Services District			Peninsula Traffic Congestion Relief Alliance				
Central Basin Municipal Water District			Personal Assistance Services Council				
Coachella, City of			Piedmont, City of				
Del Mar, City of			Ramona Municipal Water District				
Delta Vector Control District			Richardson Bay Sanitary District				
Dos Palos, City of			Riverside County Regional Park and Open Space District				
El Dorado Hills County Water District			Riverside County Waste Resources Management District				
Escalon, City of			Rosedale-Rio Bravo Water Storage District				
Esparto Community Services District			Rubidoux Community Services District				
Exeter, City of			Sacramento Metropolitan Fire District				
Fairfield-Suisun Sewer District			Sacramento Suburban Water District				
Foresthill Public Utility District			San Bernardino Economic Development Agency				
Foundation For California Community Colleges			San Bernardino Valley Municipal Water District				
Glen Ellen Fire Protection District			San Diego Pooled Insurance Program Authority				
Gold Ridge Fire Protection District			San Fernando, City of				
Grossmont Healthcare District			San Geronio Pass Water Agency				
Hillsborough, Town of			San Juan Water District				
Housing Authority of the County of Santa Cruz			Sand City, City of				
Kentfield Fire District			Shasta Lake, City of				
Kern County Cemetery District No. 1			South Feather Water and Power Agency				
Kern County Local Agency Formation Commission			South Placer Fire District				
Lake County Fire Protection District			Southern San Joaquin Municipal Utility District				
Lake County Vector Control District			Susanville, City of				
Lakeside Water District			Sutter Creek, City of				
Leucadia Wastewater District			Templeton Community Services District				
Linda County Water District			Thermalito Irrigation District				
Long Beach City College Associated Student Body, Liberal Arts Div. - Day Classes			Trinity Public Utilities District				
Mammoth Lakes Mosquito Abatement District			Twain Harte Community Services District				
Merced County Mosquito Abatement District							

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		2006
					2008	2007	
Miscellaneous 3.0%@60 - (Continued)	883,394,429	507,263,008	376,131,421	57.42	84.95	96.51	83.55
Twentynine Palms Water District			West Basin Municipal Water District				
Vallecitos Water District			West County Wastewater District				
Vista Irrigation District			Westlake Village, City of				
Wasco, City of			Wheeler Ridge-Maricopa Water Storage District				
Water Replenishment District of Southern California			Willows, City of				
Weaverville Community Services District			Woodbridge Rural County Fire Protection District				
			Yuima Municipal Water District				

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		2006
					2008	2007	
Safety 2.0%@50	440,333,381	270,100,582	170,232,799	61.34	88.82	101.38	86.30
Amador, County of			Lakeport County Fire Protection District				
Avalon, City of			Lemoore, City of				
Baldwin Park Unified School District			Linda Fire Protection District				
Bear Valley Community Services District			Marin Community College District				
Belvedere, City of			Mokelumne Rural Fire District				
Bodega Bay Fire Protection District			Mono, County of				
Calexico, City of			Moraga, Town of				
California City, City of			Mt. Shasta, City of				
Colusa, City of			Norco, City of				
Contra Costa Community College District			Oakdale Rural Fire Protection District				
Copperopolis Fire Protection District			Oakland Unified School District				
Crescent City, City of			Oroville, City of				
Del Mar, City of			Paso Robles, City of				
Del Norte County			Peninsula Fire Protection District				
Delano, City of			Pismo Beach, City of				
East Kern Airport District			Plumas, County of				
Forestville Fire Protection District			Rancho Adobe Fire Protection District				
Fort Bragg, City of			Red Bluff, City of				
Greenfield, City of			Ridgecrest, City of				
Groveland Community Services District			Rio Vista, City of				
Happy Valley Fire Protection District			Russian River Fire Protection District				
Higgins Area Fire Protection District			Sanger, City of				
Housing Authority of the City of Los Angeles			Selma, City of				
Humboldt No. 1 Fire Protection District of Humboldt County			South Pasadena, City of				
Imperial Beach, City of			Suisun Fire Protection District				
Imperial, City of			Taft, City of				
Kelseyville Fire Protection District			Ukiah Valley Fire District				
Kenwood Fire Protection District			Westwood Community Services District				
King City, City of			Yreka, City of				

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		2006
					2008	2007	
Safety 2.0%@55	73,625,106	46,048,400	27,576,706	62.54	90.73	103.22	91.89
Angels, City of			Fort Bragg Fire Protection Authority				
Arvin, City of			Gonzales, City of				
Ben Lomond Fire Protection District			Grover Beach, City of				
Bennett Valley Fire Protection District			Guadalupe, City of				
Bolinas Fire Protection District			Inverness Public Utility District				
Borrego Springs Fire Protection District			Kerman, City of				
Brooktrails Township Community Services District			Kingsburg, City of				
Butte-Glenn Community College District			La Habra Heights, City of				
California Pines Community Services District			Little Lake Fire Protection District				
Calipatria, City of			Livingston, City of				
Central Calaveras Fire and Rescue Protection District			Oceano Community Services District				
Coast Life Support District			Ophir Hill Fire Protection District				
Cordelia Fire Protection District of Solano County			Parlier, City of				
Del Rey Oaks, City of			Peardale Chicago Park Fire Protection District				
Dinuba, City of			Penn Valley Fire Protection District				
Etna, City of			Placer Hills Fire Protection District				
Farmersville, City of			San Diego Rural Fire Protection District				

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Safety 2.0%@55 - (Continued)	73,625,106	46,048,400	27,576,706	62.54	90.73	103.22	91.89

Suisun City, City of	Weed, City of
Taft, City of	Woodlake Fire District
Tulelake, City of	Woodlake, City of
Vacaville Fire Protection District	Yuba Community College District
Ventura Port District	

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Safety 3.0%@50	9,721,675,347	5,850,794,301	3,870,881,046	60.18	87.31	98.97	83.85

Alpine Fire Protection District	Compton, City of
Alpine, County of	Corning, City of
Amador, County of	Corona, City of
American Canyon Fire District	Coronado, City of
Anderson, City of	Corte Madera, Town of
Angels, City of	Costa Mesa, City of
Arbuckle-College City Fire Protection District	Cotati, City of
Arcata Fire Protection District	Cottonwood Fire Protection District
Arcata, City of	Covina, City of
Arroyo Grande, City of	Cypress, City of
Atascadero, City of	Del Mar, City of
Atherton, Town of	Desert Hot Springs, City of
Atwater, City of	Diamond Springs/El Dorado Fire Protection District
Auburn, City of	Dixon, City of
Azusa, City of	Dos Palos, City of
Baldwin Park, City of	East Bay Regional Park District
Banning, City of	El Centro, City of
Barstow, City of	El Cerrito, City of
Beaumont, City of	El Dorado County Fire Protection District
Bell Gardens, City of	El Dorado Hills County Water District
Bell, City of	Elk Grove, City of
Belmont, City of	Emeryville, City of
Benicia, City of	Escalon, City of
Big Bear City Community Services District	Estero Municipal Improvement District
Bishop, City of	Eureka, City of
Blue Lake Fire Protection District	Fairfax, Town of
Blythe, City of	Fontana Unified School District
Bonita-Sunnyside Fire Protection District	Fortuna, City of
Brawley, City of	Fountain Valley, City of
Brentwood, City of	Galt, City of
Broadmoor Police Protection District	Garden Valley Fire Protection District
Buena Park, City of	Gardena, City of
Burlingame, City of	Georgetown Fire Protection District
Calaveras, County of	Glendale Community College District
California City, City of	Glendora, City of
Cambria Community Healthcare District	Glenn, County of
Cambria Community Services District	Gold Ridge Fire Protection District
Campbell, City of	Grass Valley, City of
Capitola, City of	Gridley, City of
Carmel Regional Fire Ambulance Authority	Hacienda La Puente Unified School District
Carmel Valley Fire Protection District	Half Moon Bay, City of
Carmel-By-The-Sea, City of	Hawthorne, City of
Central Fire Protection District of Santa Cruz County	Healdsburg, City of
Chester Public Utility District	Hercules, City of
Chino, City of	Hermosa Beach, City of
Citrus Heights, City Of	Hillsborough, Town of
Claremont, City of	Hollister, City of
Clearlake, City of	Huntington Park, City of
Cloverdale Fire Protection District	Imperial Beach, City of
Cloverdale, City of	Indio, City of
Colma, Town of	Inyo, County of
Colton, City of	Ione, City of
Colusa, County of	Irwindale, City of
Compton Unified School District	Jackson, City of

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		2006
Safety 3.0%@50 - (Continued)	9,721,675,347	5,850,794,301	3,870,881,046	60.18	2008	2007	83.85
Kensington Community Service District			Redlands, City of				
La Habra, City of			Ripon, City of				
La Palma, City of			Rocklin, City of				
La Verne, City of			Rohnert Park, City of				
Laguna Beach, City of			Running Springs Water District				
Lakeport, City of			Salida Fire Protection District				
Lakeside Fire Protection District			Salinas, City of				
Lassen, County of			San Anselmo, Town of				
Lincoln, City of			San Bernardino City Unified School District				
Linden-Peters Rural County Fire Protection District			San Bruno, City of				
Livermore, City of			San Carlos, City of				
Lompoc, City of			San Diego Unified School District				
Los Alamitos, City of			San Fernando, City of				
Los Altos, City of			San Gabriel, City of				
Los Banos, City of			San Leandro, City of				
Los Gatos, Town of			San Luis Obispo, City of				
Madera, City of			San Marcos, City of				
Mammoth Lakes, Town of			San Marino, City of				
Manhattan Beach, City of			San Pablo, City of				
Marina, City of			San Ramon, City of				
Marinwood Community Services District			Santa Ana Unified School District				
Mariposa, County of			Santa Cruz, City of				
Martinez, City of			Santa Fe Springs, City of				
Marysville, City of			Santa Maria, City of				
Maywood, City of			Santa Paula, City of				
Menlo Park Fire Protection District			Santee, City of				
Menlo Park, City of			Scotts Valley, City of				
Modoc, County of			Seal Beach, City of				
Mono, County of			Seaside, City of				
Monrovia, City of			Sebastopol, City of				
Montclair, City of			Signal Hill, City of				
Monterey Peninsula Airport District			Solana Beach, City of				
Monterey, City of			Sonoma, City of				
Morgan Hill, City of			Sonora, City of				
Morro Bay, City of			South County Fire Protection Authority				
Murrieta Fire Protection District			South Gate, City of				
Murrieta, City of			South Lake Tahoe, City of				
Napa, County of			Squaw Valley Public Service District				
Nevada City, City of			St. Helena, City of				
Nevada, County of			Stanislaus Consolidated Fire Protection District				
Newark, City of			Stockton Unified School District				
Newman, City of			Suisun City, City of				
North Tahoe Fire Protection District			Susanville, City of				
Northstar Community Services District			Sutter Creek, City of				
Oakdale, City of			Tehachapi, City of				
Orland, City of			Templeton Community Services District				
Oxnard, City of			Trinity, County of				
Pacific Grove, City of			Truckee, Town of				
Pacifica, City of			Tulare, City of				
Palos Verdes Estates, City of			Tuolumne, County of				
Paradise, Town of			Turlock, City of				
Paso Robles, City of			Tustin, City of				
Patterson, City of			Twin Rivers Unified School District				
Piedmont, City of			Ukiah, City of				
Pismo Beach, City of			Vista, City of				
Pittsburg, City of			Walnut Creek, City of				
Placentia, City of			Watsonville, City of				
Placerville, City of			West Sacramento, City of				
Pleasant Hill, City of			Westminster, City of				
Pleasanton, City of			Williams, City of				
Port San Luis Harbor District			Willits, City of				
Poway, City of			Willows, City of				
Rancho Cucamonga Fire Protection District			Winters Fire Protection District				
Rancho Santa Fe Fire Protection District			Woodside Fire Protection District				
Red Bluff, City of			Yuba City, City of				

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Safety 3.0%@55	1,802,882,330	1,108,159,710	694,722,620	61.47	87.79	99.65	84.98
Albany, City of			Montezuma Fire Protection District				
Alturas, City of			Nevada County Consolidated Fire District				
Anderson Fire Protection District			North County Fire Protection District of				
Apple Valley Fire Protection District			Monterey County				
Aptos/La Selva Fire Protection Agency			North County Fire Protection District of				
Arroyo Grande, City of			San Diego County				
Bell, City of			Northshore Fire Protection District				
Boulder Creek Fire Protection District			Novato, City of				
Branciforte Fire Protection District			Oakland City Housing Authority				
Brisbane, City of			Pacifica, City of				
Burney Fire District			Pinole, City of				
Calistoga, City of			Plumas, County of				
Cathedral City, City of			Port Hueneme, City of				
Central County Fire Department			Porterville, City of				
Chino Valley Independent Fire District			Reedley, City of				
Chowchilla, City of			Rescue Fire Protection District				
Clayton, City of			Rincon Valley Fire Protection District				
Corcoran, City of			Ross Valley Fire Service				
East Palo Alto, City of			Ross, Town of				
Ebbetts Pass Fire Protection District			Salinas Rural Fire District				
Emeryville, City of			San Anselmo, Town of				
Encinitas, City of			San Benito, County of				
Exeter, City of			San Carlos, City of				
Felton Fire Protection District			San Clemente, City of				
Fillmore, City of			San Joaquin Delta Community College District				
Firebaugh, City of			San Marino, City of				
Fowler, City of			San Miguel Consolidated Fire Protection District				
Glen Ellen Fire Protection District			Sand City, City of				
Gold Ridge Fire Protection District			Sanger, City of				
Grass Valley, City of			Santa Monica Community College District				
Greenfield Fire Protection District			Sausalito, City of				
Grover Beach, City of			Scotts Valley Fire Protection District				
Gustine, City of			Shafter, City of				
Hanford, City of			Shasta Lake Fire Protection District				
Herald Fire Protection District			Sierra Madre, City of				
Hermosa Beach, City of			Sierra, County of				
Idyllwild Fire Protection District			Soledad, City of				
Kentfield Fire District			South County Fire Protection Authority				
Laguna Beach, City of			South Placer Fire District				
Lake County Fire Protection District			Stallion Springs Community Services District				
Lake Valley Fire Protection District			Tiburon Fire Protection District				
Larkspur, City of			Tiburon, Town of				
Lemon Grove, City of			Truckee Fire Protection District				
Lindsay, City of			Tuolumne Fire Protection District				
Loma Linda, City of			Twain Harte Community Services District				
Mammoth Lakes Fire District			Twentynine Palms Water District				
Manhattan Beach, City of			Twin Cities Police Authority				
Maywood, City of			Ukiah, City of				
Meeks Bay Fire Protection District			West Almanor Community Services District				
Mill Valley, City of			West Valley-Mission Community College District				
Millbrae, City of			Windsor Fire Protection District				
Montclair, City of			Winters, City of				
Montecito Fire Protection District			Woodbridge Rural County Fire Protection District				

Risk Pool Name	Actuarial Liabilities	Market Value* of Assets	Unfunded Liabilities	2009	Funding Ratio (%)*		
					2008	2007	2006
Inactive Risk Pool **	480,513,699	325,117,941	155,395,758	67.66	101.26	113.21	95.29
Adelanto, City of			California Firefighter Joint Apprenticeship				
American Canyon Fire District			Committee				
Arrowbear Park County			California Maritime Academy Foundation, Inc.				
Water District			Cameron Park Community Services District				
Baldy Mesa Water District			Carmel Highlands Fire Protection District of				
Biggs, City of			Monterey County				
Blue Lake, City of			Carmel Valley Fire Protection District				

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4.1 Funding Position of Contracting Agencies, Risk Pools

Risk Pool Name	Actuarial	Market Value*	Unfunded	Funding Ratio (%)*			
	Liabilities	of Assets	Liabilities	2009	2008	2007	2006
Inactive Risk Pool ** - (Continued)	480,513,699	325,117,941	155,395,758	67.66	101.26	113.21	95.29
Carpinteria, City of			Paramount, City of				
Central Coast Computing Authority			Pasadena Unified School District				
Coachella, City of			Perris, City of				
Coalinga-Huron Mosquito Abatement District			Ramona Municipal Water District				
Coastside Fire Protection District			Rancho Santiago Community College				
College Town			Associated Students				
Compton, City of			Reclamation District No. 1660				
Cordelia Fire Protection District of			Rincon Del Diablo Municipal Water District				
Solano County			Riverbank, City of				
Daly City Redevelopment Agency			Riverside County Air Pollution Control District				
Dougherty Regional Fire Authority			Rubidoux Community Services District				
Downey Cemetery District			Russian River Fire Protection District				
Dunsmuir, City of			Salton Community Services District				
Fort Bragg, City of			Samoa Peninsula Fire Protection District				
Fruitridge Fire Protection District			San Bernardino County Transportation				
Hamilton Branch Fire Protection District			Authority				
Hawaiian Gardens, City of			San Clemente, City of				
Hesperia Fire Protection District			San Francisco City and County				
Hughson, City of			Housing Authority				
Idyllwild Fire Protection District			San Jacinto, City of				
Independent Cities Association, Inc.			San Joaquin, County of				
Janesville Fire Protection District			San Mateo Local Agency Formation				
La Branza Water District			Commission				
Lake Elsinore, City of			San Simeon Community Services District				
Lamont Public Utility District			Santa Cruz County Law Library				
Linden-Peters Rural County Fire Protection District			Santa Monica, City of				
Los Angeles Community College District			Seal Beach, City of				
Los Angeles Regionalized Insurance			Soledad Community Health Care District				
Services Authority			Solvang, City of				
Los Osos Community Services District			Sonoma State Enterprises, Inc.				
Lynwood, City of			Sonoma Student Union Corporation				
Marin Healthcare District			Sonoma, City of				
McCloud Community Services District			Stanton, City of				
Mid City Development Corporation			Taft, City of				
Mountain-Valley Library System			Tehachapi, City of				
Natomas Fire Protection District			Three Arch Bay Community Services District				
Needles, City of			Torrance City Redevelopment Agency				
Niland Sanitary District			Tracy Rural County Fire Protection District				
North State Cooperative Library System			Treasure Island Development Authority				
Ojai, City of			Ukiah Valley Fire District				
Olcese Water District			Victor Valley Water District				
Orange Cove Fire Protection District of Fresno			Victorville, City of				
and Tulare Counties			Wasco, City of				
Orange Cove, City of			Waterford, City of				
Pajaro Valley Fire Protection Agency			West End Communications Authority				

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**Inactive risk pool consist of miscellaneous and safety plans.

5. CalPERS Supplement – Summary of Contracting Agencies's Benefits

The following table compares selected benefits of all the local public agencies that contracted with CalPERS. Agencies are listed alphabetically, with the plan types (miscellaneous or safety) listed below. The five-digit code reported is used for identification by CalPERS of the various benefit formulas and may be useful if additional information is needed. The abbreviations used in the tables are described below.

- A. Retirement Benefit Formula – This column indicates the retirement benefit formula used to compute retirement benefits for each agency and group. A CalPERS member who has at least five years of credited service becomes eligible for service retirement upon attainment of age 50.

1. Three Percent at Age 50 Formula (3% @ 50 – Local Safety Members):

Age	% Per Year of Service
50 and Older	3.000%

2. Three Percent at Age 55 Formula (3% @ 55 – Local Safety Members):

Age	% Per Year of Service
50	2.400%
52	2.640%
54	2.880%
55 and Older	3.000%

3. Two Percent at Age 50 Formula (2% @ 50 – Local Safety Members):

Age	% Per Year of Service
50	2.000%
52	2.280%
54	2.560%
55 and Older	2.700%

4. One-Half Percent at Age 55 Formula (0.05% @ 55 – Local Safety Members):

Entry Age	Percent Factor
25	1.667%
30	2.000%
35 and Older	2.500%

If a member retires between the ages of 50 and 55, the above percent factors must be discounted as follows:

Age	Discount Factor
50	0.713
52	0.814
54	0.933

5. Two Percent at Age 55 Formula (2% @ 55 – Local Safety Members):

Age	% Per Year of Service
50	1.426%
52	1.628%
55 and Older	2.000%

5. CalPERS Supplement – Summary of Contracting Agency’s Benefits – (Continued)

6. Two Percent at Age 55 Formula (2% @ 55 – Local Miscellaneous Members):

Age	% Per Year of Service
50	1.426%
55	2.000%
60	2.262%
63 and Older	2.418%

7. Two Percent at Age 55 State-School Formula (2% @ 55 – Local Miscellaneous Members):

Age	% Per Year of Service
50	1.100%
55	2.000%
60	2.314%
63 and Older	2.500%

8. Two and One-Half Percent at Age 55 Formula (2.5% @ 55 – Local Safety Members):

Age	% Per Year of Service
50	2.000%
52	2.200%
55 and Older	2.500%

9. One and One-Quarter Percent at Age 65 Tier 2 Formula (1.25% @ 65 – Local Miscellaneous Members):

Age	% Per Year of Service
50	0.500%
52	0.600%
54	0.800%
56	0.800%
58	0.900%
60	1.000%
62	1.100%
64	1.200%
65 and Older	1.250%

10. Two Percent at Age 60 Formula (2% @ 60 – Local Miscellaneous Members):

Age	% Per Year of Service
50	1.092%
55	1.460%
60	2.000%
63 and Older	2.418%

11. One and One-Quarter Percent at Age 60 Formula (1.25% @ 60 – Local Safety Members):

Age	% Per Year of Service
50	0.619%
55	0.868%
60	1.250%
65	1.750%

12. Two and One-Half Percent at Age 55 Formula (2.5% @ 55 – Local Miscellaneous Members):

Age	% Per Year of Service
50	2.000%
52	2.200%
55 and Older	2.500%

5. CalPERS Supplement – Summary of Contracting Agency’s Benefits – (Continued)

13. 2.7 Percent at Age 55 Formula (2.7% @ 55 – Local Miscellaneous Members):

Age	% Per Year of Service
50	2.000%
52	2.280%
55 and Older	2.700%

14. Three Percent at Age 60 Formula (3% @ 60 – Local Miscellaneous Members):

Age	% Per Year of Service
50	2.000%
52	2.200%
54	2.400%
56	2.600%
58	2.800%
60 and Older	3.000%

- B. **Final Compensation Offset** – This column is used to report which plans apply an offset to the final compensation.
- Y — The final compensation used to calculate the retirement benefit is offset by \$133.33 (or by 1/3 if the final compensation is less than \$400).
- N — No offset is applied to the final compensation used to calculate the retirement benefit.
- C. **Final Compensation Period** – This column reports whether the retirement benefit is based on a one or three-year final average salary.
- D. **COLA (Cost-of-Living Adjustment)** – CalPERS retirees and survivors receive a COLA of 2% per year on a compounded basis, no greater than the cumulative change in the consumer price index since the date of retirement. Some contracting agencies provide increases of 3%, 4%, or 5% (also limited to the cumulative increase in the consumer price index).
- E. **Pre-Retirement Death Benefit Option 2 Settlement** – A “Y” indicates that the employer has contracted for this benefit, which provides, upon death of a member prior to retirement, an allowance equal to the retirement benefit the member would have received had he or she retired on the date of death and elected the Option 2 Settlement. A retiree who elects the Option 2 Settlement receives an allowance that has been reduced so that it will continue to be paid to a surviving beneficiary after the retiree’s death. (Government Code section 21548).
- F. **Sick Leave Credit** – A “Y” indicates that the agency has contracted for its employees to receive additional service credit for unused sick leave (Government Code section 20965).
- G. **Post-Retirement Survivor Allowance (PRSA)** – A “Y” indicates that the employer has contracted for this benefit, which provides, upon death of a member after retirement or disability, a continued allowance to the surviving spouse until death or remarriage, or to surviving children or dependent parents (Government Code sections 21624 and 21626).
- H. **Ordinary Disability Increase** – This benefit applies to future ordinary disability retirements of miscellaneous members and of non-job-related disability retirements of Safety members. The current statutory level of disability retirement benefits for members with at least five years of credited service (with a 33-1/3% maximum) would be raised to a minimum benefit of 30% of final compensation for five years of service and increased by 1% of final compensation for each additional year of service to a maximum benefit of 50% of final compensation. Under no circumstances may the disability retirement allowance be more than the service retirement allowance if the member were to continue in employment and retire at age 60 (Government Code section 21427).

5. CalPERS Supplement – Summary of Contracting Agency's Benefits – (Continued)

- I. **1959 Survivor Benefit** (Government Code sections 20070, 21382.5, 21570, 21571, 21572, 21573, 21574.5, 21575, 21576, 21577, 21578, 21579, 21580, 21581, 21582) – This optional benefit provides the following monthly allowance to beneficiaries of a member who dies prior to retirement. This benefit is in addition to the basic death benefit or the 1957 survivor benefit, but would be reduced by the amount of the industrial death benefits, if payable.

Spouse with two or more children, or three or more dependent children, alone..... \$430

Spouse with one dependent child, or two dependent children, alone..... \$360

Widow or widower, alone, age 62 (ages vary at different levels) or older; dependent mother or dependent father alone, age 62 (ages vary at different levels) or older; or one dependent child..... \$180

Section 21572 (2nd level) provides for monthly benefit payments of \$538, \$450, and \$225, respectively.

Section 21573 (3rd level) provides for monthly benefit payments of \$840, \$700, and \$350, respectively.

Section 21574 (4th level) provides for monthly benefit payments of \$2,280, \$1,900, and \$950, respectively.

Section 21574.5 (indexed level) provides for monthly benefit payments of \$1,500, \$1,000, and \$500, respectively, as of January 1, 2000. These benefits increase at the rate of 2% per year.

A "1" indicates that the agency has contracted for section 21571 benefits. A "2" indicates that it has opted for section 21572 benefits. A "3" indicates it has selected section 21573 benefits. A "4" indicates that it has elected section 21574 benefits. An "8" indicates that the agency has contracted for section 21574.5 benefits.

- J. **Member Contribution Rate** – The contribution rate paid by members as a percent of payroll. Some agencies use a fixed dollar amount, determined annually. These rates are designated as "Varies."
- K. **Employer Contribution Rate** – The contribution rate that is paid by the contracting agency as a percentage of payroll or a fixed dollar amount determined annually.

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member	Contribution Rate Employer
Academic Senate for California Community Colleges											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	9.918%
Access Services Incorporated											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	10.058%
Adelanto, City of											
Misc 70001	2% @ 60		3	2%					4	7.00	6.732%
Police 75001	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
Agoura Hills and Calabasas Community Center											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	9.539%
Agoura Hills, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	9.539%
Alameda Alliance for Health											
Misc 70001	2% @ 60		3	2%					3	7.00	6.444%
Alameda Corridor Transportation Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.538%
Alameda County Congestion Management Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.256%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.256%
Alameda County Fire Department											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.951%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	10.951%
Misc 70402	2% @ 55		1	2%	Y	Y			3	7.00	10.951%
Fire 74001	3% @ 50		1	2%		Y			3	9.00	25.151%
Fire 74401	3% @ 50		1	2%					1	9.00	25.151%
Fire 74402	3% @ 50		1	2%					1	9.00	25.151%
Fire 74403	3% @ 50		1	2%		Y			3	9.00	25.151%
Fire 74404	3% @ 50		1	2%		Y			3	9.00	25.151%
Alameda County Law Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	2.111%
Alameda County Mosquito Abatement District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	22.127%
Alameda County Schools Insurance Group											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	20.382%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	20.382%
Alameda County Transportation Improvement Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.353%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	13.353%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	13.353%
Misc 70402	2.5% @ 55		1	2%	Y	Y			4	8.00	13.353%
Alameda County Waste Management Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	49.898%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	49.898%
Alameda County Water District											
Misc 70001	2% @ 55		1	3%		Y	Y		4	7.00	24.566%
Misc 70002	2% @ 55	Y	1	3%		Y	Y			7.00	24.566%
Misc 70003	2.5% @ 55		1	3%	Y	Y	Y		4	8.00	24.566%
Misc 70004	2.5% @ 55	Y	1	3%		Y	Y			8.00	24.566%
Alameda, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	14.567%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	14.567%
Misc 70401	2% @ 55	Y	1	2%		Y	Y			7.00	14.567%
Fire 74001	3% @ 50		1	2%		Y	Y		3	9.00	37.283%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	37.283%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Albany Municipal Services Joint Powers Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	13.349%
Misc	70002	2.5% @ 55		3	2%	Y	Y			4	8.00	13.349%
Misc	70401	2% @ 55		3	2%	Y	Y				7.00	13.349%
Albany, City of												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	13.713%
Misc	70002	2.5% @ 55		3	2%	Y	Y				8.00	13.713%
Fire	74001	3% @ 55		1	2%	Y	Y			4	9.00	21.252%
Police	75001	3% @ 55		1	2%	Y	Y			4	9.00	21.252%
Alhambra Redevelopment Agency												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	21.297%
Misc	70002	2.7% @ 55		1	2%	Y	Y			3	8.00	21.297%
Alhambra, City of												
Misc	70001	2% @ 55		1	2%					3	7.00	16.864%
Misc	70002	2.7% @ 55		1	2%	Y				3	8.00	16.864%
Fire	74001	3% @ 50		1	2%	Y		Y		3	9.00	35.234%
Police	75001	3% @ 50		1	2%	Y		Y		3	9.00	35.234%
Aliso Viejo, City of												
Misc	70001	2% @ 55		3	2%	Y	Y			8	7.00	9.539%
Alliance of Schools for Cooperative Insurance Programs												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	11.503%
Alpine Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	15.226%
Misc	70002	2.7% @ 55		1	2%	Y	Y			4	8.00	15.226%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Alpine, County of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y	Y	2	7.00	15.398%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	15.398%
Fire	74001	1/2 @ 55		1	2%	Y	Y	Y	Y	2	varies	33.518%
Fire	74002	1/2 @ 55	Y	1	2%	Y	Y	Y	Y		varies	33.518%
Peace	77001	3% @ 50		1	2%	Y	Y	Y	Y	2	9.00	33.518%
Alta California Regional Center Inc.												
Misc	70001	2% @ 60		3	2%					8	7.00	9.433%
Alta Irrigation District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	8.022%
Altadena Library District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.673%
Alturas, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.458%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	19.458%
Misc	70003	2.7% @ 55		1	2%	Y	Y				8.00	19.458%
Misc	70004	3% @ 60	Y	1	2%	Y	Y				8.00	19.458%
Fire	74001	3% @ 55		1	2%	Y	Y				9.00	30.184%
Police	75001	3% @ 55		1	2%	Y	Y				9.00	30.184%
Amador County Transportation Commission												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	10.314%
Amador Rapid Transit District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	10.404%
Amador Water Agency												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	11.697%
Amador, County of												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	14.829%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	14.829%
Fire	74001	1/2 @ 55		3	2%	Y	Y		Y	3	varies	29.754%
Fire	74002	2% @ 55		3	2%	Y	Y		Y	3	7.00	29.754%
Peace	77001	3% @ 50		1	2%	Y	Y		Y	3	9.00	29.754%
Peace	77002	3% @ 50		1	2%	Y	Y		Y	3	9.00	29.754%
Peace	79001	2% @ 50		3	2%	Y	Y			3	9.00	20.818%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
American Canyon Fire District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Misc	70002	3% @ 60		3	2%	Y	Y				8.00	0.000%
Fire	74001	3% @ 50		1	2%	Y	Y			3	9.00	32.778%
Fire	74002	3% @ 50		1	2%	Y	Y			3	9.00	32.778%
American Canyon, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	13.833%
Misc	70401	2% @ 55		1	2%	Y	Y	Y			7.00	13.833%
American River Flood Control District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.059%
Anaheim, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	20.389%
Misc	70002	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	20.389%
Misc	70401	2% @ 55		1	2%	Y	Y	Y		4	7.00	20.389%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	29.228%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.623%
Police	75101	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.623%
Anderson Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	25.929%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	25.929%
Anderson Fire Protection District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.506%
Misc	70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	7.506%
Fire	74001	3% @ 55	Y	3	2%	Y	Y				9.00	25.098%
Anderson, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	23.704%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	23.704%
Misc	70003	2% @ 55		1	2%	Y	Y				7.00	23.704%
Misc	70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	23.704%
Misc	70005	2.7% @ 55		1	2%	Y	Y				8.00	23.704%
Police	75001	3% @ 50		3	2%	Y	Y				9.00	48.429%
Angels, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.616%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	19.616%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	19.616%
Fire	74001	2% @ 55	Y	3	2%	Y	Y				7.00	15.201%
Police	75001	3% @ 50	Y	3	2%	Y	Y				9.00	32.374%
Angiola Water District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	3.438%
Antelope Valley Mosquito and Vector Control District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.516%
Misc	70002	2% @ 55		1	2%	Y	Y	Y			7.00	17.516%
Misc	70003	3% @ 60	Y	1	2%	Y	Y	Y			8.00	17.516%
Antelope Valley Schools Transportation Agency												
Misc	70001	2% @ 55		1	2%		Y				7.00	10.986%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	10.986%
Antelope Valley Transit Authority												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	13.135%
Antioch, City of												
Misc	70001	2% @ 55		1	5%					2	7.00	20.038%
Misc	70002	2% @ 55	Y	1	5%						7.00	20.038%
Misc	70003	2.7% @ 55		1	5%					2	8.00	20.038%
Misc	70004	2.7% @ 55	Y	1	5%						8.00	20.038%
Misc	70101	2% @ 55		1	5%					2	7.00	20.038%
Police	75001	3% @ 50		1	2%			Y			9.00	29.573%
Apple Valley Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	22.204%
Misc	70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	22.204%
Fire	74001	3% @ 55		1	2%	Y	Y	Y	Y	3	9.00	19.998%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Apple Valley, Town of												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	16.633%
Misc	70002	2.7% @ 55		1	2%	Y	Y				8.00	16.633%
Misc	70401	2% @ 55		1	2%	Y	Y				7.00	16.633%
Misc	70402	2.7% @ 55		1	2%	Y	Y				8.00	16.633%
Aptos/La Selva Fire Protection Agency												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	29.504%
Misc	70002	3% @ 60		1	2%	Y	Y				8.00	29.504%
Misc	70401	2% @ 55		3	2%	Y	Y				7.00	29.504%
Fire	74001	3% @ 55		1	2%	Y	Y		Y	4	9.00	38.152%
Fire	74401	3% @ 55		1	2%	Y	Y			4	9.00	38.152%
Fire	74402	3% @ 55		3	2%	Y	Y				9.00	38.152%
Arbuckle-College City Fire Protection District												
Fire	74001	3% @ 50	Y	3	2%	Y	Y				9.00	32.121%
Arcade Creek Recreation and Park District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	25.030%
Arcadia, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		3	7.00	19.072%
Misc	70002	2% @ 55	Y	1	2%		Y	Y			7.00	19.072%
Misc	70003	2.5% @ 55		1	2%		Y	Y		3	8.00	19.072%
Misc	70004	2.5% @ 55	Y	1	2%		Y	Y			8.00	19.072%
Fire	74001	3% @ 50		1	2%		Y	Y		4	9.00	34.275%
Fire	74002	3% @ 50		1	2%		Y	Y		4	9.00	34.275%
Police	75001	3% @ 50		1	2%		Y	Y		3	9.00	34.275%
Police	75002	3% @ 50		1	2%		Y	Y		3	9.00	34.275%
Arcata Fire Protection District												
Misc	70001	2% @ 60		1	2%	Y	Y			3	7.00	10.096%
Misc	70002	2.7% @ 55		1	2%	Y	Y			3	8.00	10.096%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	46.621%
Arcata, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	22.692%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	22.692%
Misc	70003	2% @ 55		1	2%	Y	Y				7.00	22.692%
Misc	70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	22.692%
Misc	70005	2.7% @ 55		1	2%	Y	Y				8.00	22.692%
Misc	70006	2.7% @ 55		1	2%	Y	Y				8.00	22.692%
Police	75001	3% @ 50	Y	1	2%	Y	Y				9.00	34.608%
Area 12 Agency on Aging												
Misc	70001	2% @ 60		1	2%	Y	Y				7.00	15.722%
Misc	70002	2.7% @ 55		1	2%	Y	Y				8.00	15.722%
Armona Community Services District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	33.328%
Aromas County Water District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	17.613%
Arrowbear Park County Water District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Arroyo Grande District Cemetery												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	12.527%
Misc	70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	12.527%
Arroyo Grande, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.509%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	19.509%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	19.509%
Fire	74001	2% @ 50		3	2%	Y	Y				9.00	25.020%
Fire	74002	3% @ 55	Y	1	2%	Y	Y				9.00	25.020%
Police	75001	3% @ 55		1	2%	Y	Y				9.00	42.355%
Police	75002	3% @ 50	Y	1	2%	Y	Y				9.00	42.355%
Artesia, City of												
Misc	70001	2% @ 60		1	2%	Y	Y				7.00	8.094%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Arvin, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	6.717%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	6.717%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	13.973%
Associated Students of CSU, Chico, Inc											
Misc 70002	2% @ 60		3	2%		Y				7.00	13.373%
Associated Students, California State University, San Bernardino											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			5.00	14.581%
Association of Bay Area Governments											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	21.307%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	21.307%
Association of California Water Agencies											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	17.315%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	17.315%
Association of California Water Agencies - Joint Powers Insurance Authority											
Misc 70001	2% @ 60		1	2%	Y	Y	Y	Y	4	7.00	8.902%
Association of Monterey Bay Area Governments											
Misc 70001	2% @ 55	Y	1	5%	Y	Y				7.00	16.026%
Atascadero Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.357%
Atascadero, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	16.354%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y			8.00	16.354%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	30.090%
Fire 74401	3% @ 50		1	2%	Y	Y			4	9.00	30.090%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	30.090%
Atherton, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	13.815%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	38.853%
Police 75002	3% @ 50		1	2%	Y	Y	Y		3	9.00	38.853%
Atwater, City of											
Misc 70001	2% @ 55	Y	1	4%	Y	Y				7.00	26.503%
Misc 70002	2% @ 55		3	4%	Y	Y				7.00	26.503%
Misc 70003	3% @ 60	Y	1	4%	Y	Y				8.00	26.503%
Fire 74001	3% @ 50	Y	3	4%	Y	Y				9.00	58.161%
Fire 74002	3% @ 50	Y	1	4%	Y	Y				9.00	58.161%
Police 75001	3% @ 50	Y	1	4%	Y	Y				9.00	58.161%
Police 75002	3% @ 50	Y	1	4%	Y	Y				9.00	58.161%
Auburn Area Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	10.436%
Auburn Public Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	15.074%
Auburn, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	10.732%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.732%
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	24.422%
Fire 74002	3% @ 50		1	2%	Y	Y			4	9.00	24.422%
Police 75001	2% @ 50		1	2%	Y	Y				9.00	24.422%
Police 75002	3% @ 50		1	2%	Y	Y				9.00	24.422%
Avalon, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	15.146%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	28.445%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	28.445%
Avenal, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.684%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	10.684%
Misc 70401	2% @ 60	Y	3	2%	Y	Y		Y		7.00	10.684%
Misc 70402	2% @ 60		3	2%	Y	Y		Y		7.00	10.684%
Avila Beach Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	23.259%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Aztec Shops, Ltd., San Diego University											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.321%
Azusa, City of											
Misc 70001	2% @ 55		3	2%		Y	Y		4	7.00	12.655%
Misc 70002	2% @ 55	Y	3	2%		Y	Y			7.00	12.655%
Fire 74001	1/2 @ 55		3	2%	Y	Y	Y			varies	28.183%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.183%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.183%
Bakersfield State College Foundation											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	9.733%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				5.00	9.733%
Bakersfield, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	15.764%
Misc 70002	3% @ 60		1	2%	Y				4	8.00	15.764%
Misc 70101	2.7% @ 55		3	2%	Y				4	8.00	15.764%
Fire 74001	3% @ 50		1	2%			Y		4	9.00	25.523%
Fire 74002	3% @ 50		1	2%			Y		4	9.00	25.523%
Police 75001	3% @ 50		1	2%			Y		4	9.00	33.511%
Police 75002	3% @ 50		1	2%			Y		4	9.00	33.511%
Baldwin Park Unified School District											
Police 75001	2% @ 50		3	2%	Y	Y	Y		3	9.00	32.931%
Baldwin Park, City of											
Misc 70001	2% @ 55		1	2%					1	7.00	13.307%
Misc 70002	2% @ 55	Y	1	2%						7.00	13.307%
Misc 70003	2.7% @ 55		1	2%					1	8.00	13.307%
Police 75001	3% @ 50		1	2%	Y	Y			1	9.00	24.112%
Baldy Mesa Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Banning, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	16.316%
Misc 70002	2% @ 55		1	2%						7.00	16.316%
Misc 70003	2% @ 55		1	2%						7.00	16.316%
Misc 70004	2.5% @ 55		1	2%						8.00	16.316%
Fire 74001	2% @ 50	Y	1	2%	Y	Y	Y			9.00	37.172%
Fire 74002	2% @ 50		1	2%	Y	Y	Y			9.00	37.172%
Police 75001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	37.172%
Bard Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	3.402%
Bardsdale Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	1.915%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	1.915%
Barstow Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	29.638%
Barstow, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	0.000%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	0.000%
Police 75002	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Bay Area Air Quality Management District											
Misc 70001	2% @ 55	Y	1	2%		Y		Y		7.00	11.025%
Misc 70002	2% @ 55		1	2%		Y		Y		7.00	11.025%
Bay Area Water Supply and Conservation Agency											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	12.060%
Beach Cities Health District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	8.921%
Bear Mountain Recreation and Park District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	2.054%
Bear Valley Community Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y		Y		7.00	9.576%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	9.576%
Police 75001	2% @ 50	Y	3	2%	Y	Y		Y		9.00	26.249%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Beaumont District Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	14.986%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	14.986%
Beaumont, City of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	16.080%
Misc 70002	2% @ 60	Y	1	2%	Y	Y				7.00	16.080%
Misc 70003	3% @ 60		1	2%	Y	Y				8.00	16.080%
Misc 70004	3% @ 60	Y	1	2%	Y	Y				8.00	16.080%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				varies	28.144%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	28.144%
Beaumont-Cherry Valley Recreation and Park District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	11.295%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	11.295%
Beaumont-Cherry Valley Water District											
Misc 70001	2% @ 55		1	5%	Y	Y	Y			7.00	29.398%
Misc 70002	2.7% @ 55		1	5%	Y	Y	Y			8.00	29.398%
Bell Gardens, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.320%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	15.320%
Misc 70003	2% @ 60		3	2%	Y	Y				7.00	15.320%
Misc 70004	2.7% @ 55		1	2%	Y	Y			4	8.00	15.320%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	46.364%
Bell, City of											
Misc 70001	2% @ 55		1	5%	Y	Y		Y		7.00	21.289%
Misc 70002	2% @ 55	Y	1	5%	Y	Y		Y		7.00	21.289%
Misc 70003	2.7% @ 55	Y	1	5%	Y	Y		Y		8.00	21.289%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	26.028%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	26.028%
Police 75101	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.006%
Bella Vista Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.733%
Bellflower, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	11.255%
Misc 70002	2% @ 55		1	2%	Y	Y	Y	Y		7.00	11.255%
Belmont, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.967%
Fire 74001	2% @ 55		1	2%	Y	Y			1	7.00	35.093%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	35.093%
Belvedere, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.379%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	14.379%
Police 75001	2% @ 50		3	2%	Y	Y			3	9.00	30.678%
Belvedere-Tiburon Library Agency											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.670%
Ben Lomond Fire Protection District											
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	28.601%
Benicia City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y			7.00	12.674%
Benicia, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	14.722%
Misc 70003	2.7% @ 55		1	2%		Y			3	8.00	14.722%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
Bennett Valley Fire Protection District											
Fire 74001	2% @ 55		1	2%	Y	Y				7.00	14.881%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Berkeley, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		3	7.00	19.047%
Misc	70002	2% @ 55	Y	1	2%		Y	Y			7.00	19.047%
Misc	70003	2.7% @ 55		1	2%		Y	Y		3	8.00	19.047%
Misc	70004	2.7% @ 55	Y	1	2%		Y	Y			8.00	19.047%
Misc	70401	2% @ 55	Y	1	2%			Y			7.00	19.047%
Misc	70402	2.7% @ 55	Y	1	2%			Y			8.00	19.047%
Fire	74001	3% @ 50		1	2%		Y	Y		8	9.00	28.602%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	40.379%
Beta Healthcare Group Risk Management Authority												
Misc	70001	2% @ 60		3	2%	Y	Y			8	7.00	15.918%
Beverly Hills, City of												
Misc	70001	2% @ 55		1	2%					4	7.00	13.971%
Misc	70002	2.5% @ 55		1	2%	Y				4	8.00	13.971%
Fire	74001	3% @ 50		1	2%			Y		4	9.00	31.808%
Police	75001	3% @ 50		1	2%			Y		4	9.00	31.808%
Big Bear Area Regional Wastewater Agency												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	23.570%
Misc	70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	23.570%
Misc	70401	2% @ 55		1	2%	Y	Y	Y			7.00	23.570%
Misc	70402	2.7% @ 55		1	2%	Y	Y	Y			8.00	23.570%
Big Bear City Airport District												
Misc	70001	2% @ 55		1	3%	Y	Y	Y	Y	4	7.00	17.393%
Big Bear City Community Services District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y			7.00	22.520%
Misc	70002	2% @ 55		1	2%	Y	Y	Y		3	7.00	22.520%
Misc	70003	2.7% @ 55		1	2%	Y	Y	Y			8.00	22.520%
Fire	74001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	31.953%
Big Bear Municipal Water District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	12.559%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	12.559%
Biggs, City of												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	9.619%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	9.619%
Police	75001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Bighorn-Desert View Water Agency												
Misc	70001	2% @ 60		1	2%	Y	Y			3	7.00	11.168%
Misc	70002	3% @ 60		1	2%	Y	Y			3	8.00	11.168%
Misc	70401	2% @ 60		3	2%	Y	Y			3	7.00	11.168%
Misc	70402	2% @ 60	Y	3	2%	Y	Y				7.00	11.168%
Misc	70403	2% @ 60		3	2%	Y	Y			3	7.00	11.168%
Bishop, City of												
Misc	70002	2% @ 55		1	4%	Y	Y			1	7.00	19.441%
Fire	74001	3% @ 50		1	4%	Y	Y			4	9.00	30.874%
Police	75001	3% @ 50		1	4%	Y	Y			1	9.00	30.874%
Black Gold Cooperative Library System												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	6.720%
Blanchard/Santa Paula Public Library District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	11.496%
Misc	70002	2% @ 60	Y	3	2%	Y	Y				7.00	11.496%
Blue Lake Fire Protection District												
Fire	74001	3% @ 50		3	2%	Y	Y			4	9.00	25.116%
Blue Lake, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.362%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	18.362%
Misc	70003	2% @ 55		1	2%	Y	Y				7.00	18.362%
Misc	70004	2.5% @ 55		1	2%	Y	Y				8.00	18.362%
Police	75001	2% @ 50		3	2%	Y	Y				9.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Blythe, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.375%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	16.375%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.375%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	16.375%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	36.740%
Bodega Bay Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	7.733%
Fire 74001	2% @ 50		3	2%	Y	Y			3	9.00	31.810%
Bolinas Community Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	10.970%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	10.970%
Bolinas Fire Protection District											
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	32.903%
Bonita-Sunnyside Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	14.762%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	14.762%
Misc 70003	2.7% @ 55		1	2%	Y	Y				8.00	14.762%
Misc 70101	2% @ 55		1	2%	Y	Y				7.00	14.762%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Boron Community Services District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	25.961%
Borrego Springs Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	0.000%
Fire 74001	1/2 @ 55		1	2%	Y	Y			4	varies	23.907%
Fire 74002	2% @ 55		1	2%	Y	Y			4	7.00	23.907%
Borrego Water District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	18.534%
Misc 70002	3% @ 60		3	2%	Y	Y			3	8.00	18.534%
Boulder Creek Fire Protection District											
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.006%
Bradbury, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	13.627%
Branciforte Fire Protection District											
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	53.669%
Brannan-Andrus Levee Maintenance District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.571%
Brawley, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.270%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	36.793%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	36.793%
Brea, City of											
Misc 70001	2% @ 55		3	2%		Y			4	7.00	11.219%
Misc 70002	2% @ 55		1	2%		Y			4	7.00	11.219%
Misc 70102	2% @ 55		3	2%		Y			4	7.00	11.219%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	30.347%
Fire 74101	3% @ 50		1	2%		Y			4	9.00	30.347%
Police 75001	3% @ 50		1	2%		Y			4	9.00	30.347%
Police 75101	3% @ 50		1	2%		Y			4	9.00	30.347%
Brentwood, City of											
Misc 70001	2% @ 55		1	5%		Y			3	7.00	16.914%
Misc 70002	2.7% @ 55		1	5%		Y			3	8.00	16.914%
Fire 74001	1/2 @ 55		1	2%	Y	Y			3	varies	26.746%
Police 75001	3% @ 50		1	5%	Y	Y			3	9.00	26.746%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Brisbane, City of													
Misc	70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	16.790%	
Misc	70002	2% @ 55	Y	1	2%	Y	Y		Y		7.00	16.790%	
Misc	70003	2.7% @ 55		1	2%	Y	Y		Y	3	8.00	16.790%	
Misc	70101	2% @ 60		1	2%	Y	Y		Y	3	7.00	8.197%	
Fire	74001	3% @ 55		1	2%	Y	Y		Y	3	9.00	21.252%	
Fire	74003	3% @ 55		1	2%	Y	Y		Y	3	9.00	21.252%	
Police	75001	3% @ 55		1	2%	Y	Y		Y	3	9.00	21.252%	
Police	75003	3% @ 55		1	2%	Y	Y		Y	3	9.00	21.252%	
Broadmoor Police Protection District													
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	9.876%	
Police	75001	3% @ 50		1	2%	Y	Y			3	9.00	35.880%	
Brooktrails Township Community Services District													
Misc	70001	2% @ 55		1	2%	Y	Y			2	7.00	25.332%	
Fire	74001	2% @ 55		1	2%	Y	Y			3	7.00	14.488%	
Browns Valley Irrigation District													
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	15.441%	
Misc	70002	2% @ 60		1	2%	Y	Y	Y			7.00	15.441%	
Buellton, City of													
Misc	70001	2% @ 55		1	2%	Y	Y	Y	Y		7.00	12.216%	
Misc	70401	2% @ 55		1	2%	Y	Y	Y	Y		7.00	12.216%	
Buena Park Library District													
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	7.991%	
Misc	70002	2% @ 55		3	2%	Y	Y			3	7.00	7.991%	
Buena Park, City of													
Misc	70001	2% @ 55		1	2%					3	7.00	14.700%	
Misc	70002	2% @ 55	Y	1	2%						7.00	14.700%	
Misc	70003	2.5% @ 55		1	2%					3	8.00	14.700%	
Misc	70004	2.5% @ 55	Y	1	2%						8.00	14.700%	
Fire	74001	2% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%	
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%	
Burbank, City of													
Misc	70001	2% @ 55		1	2%	Y		Y		4	7.00	15.778%	
Misc	70002	2.5% @ 55		1	2%	Y		Y		4	8.00	15.778%	
Fire	74001	3% @ 55		1	2%	Y		Y		4	9.00	19.313%	
Police	75001	3% @ 50		1	2%	Y		Y		4	9.00	28.214%	
Burlingame, City of													
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	15.711%	
Misc	70002	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	15.711%	
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%	
Burney Basin Mosquito Abatement District													
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	4.265%	
Burney Fire District													
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.266%	
Fire	74001	3% @ 55	Y	1	2%	Y	Y				9.00	29.748%	
Burney Water District													
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	17.491%	
Misc	70002	3% @ 60	Y	3	2%	Y	Y				8.00	17.491%	
Butte County Air Quality Management District													
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	13.387%	
Misc	70402	2% @ 55	Y	1	2%	Y	Y				7.00	13.387%	
Butte County Association of Governments													
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	11.788%	
Butte County In-Home Supportive Services Public Authority													
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	10.059%	
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.059%	
Butte County Mosquito and Vector Control District													
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	13.397%	
Misc	70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	13.397%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Butte Local Agency Formation Commission												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	11.041%
Butte Schools Self-Funded Programs												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	15.035%
Butte, County of												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	11.215%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	11.215%
Fire	74001	2% @ 50	Y	1	2%	Y	Y				9.00	19.696%
Peace	77001	2% @ 50	Y	1	2%	Y	Y				9.00	19.696%
Police	78001	3% @ 50	Y	1	2%	Y	Y				9.00	19.696%
Butte-Glenn Community College District												
Police	75001	2% @ 55		3	2%	Y	Y	Y		4	7.00	27.263%
Byron-Bethany Irrigation District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.303%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	4.303%
Misc	70401	2% @ 60	Y	3	2%	Y	Y				7.00	4.303%
CSAC Excess Insurance Authority												
Misc	70001	2% @ 55		1	4%	Y	Y			2	7.00	11.208%
Cabrillo College Foundation												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	11.856%
Cachuma Operations and Maintenance Board												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.621%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	11.621%
Calabasas, City of												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	10.616%
Calaveras Council Of Governments												
Misc	70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	10.539%
Calaveras County Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.768%
Misc	70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.768%
Calaveras Public Utility District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	16.061%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	16.061%
Misc	70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	16.061%
Calaveras, County of												
Misc	70001	2% @ 55	Y	1	2%		Y		Y		7.00	13.751%
Misc	70002	2% @ 55		1	2%		Y		Y	2	7.00	13.751%
Fire	74001	2% @ 50		1	2%	Y	Y		Y	2	9.00	32.742%
Peace	77001	3% @ 50		1	2%	Y	Y		Y	2	9.00	32.742%
Calexico, City of												
Misc	70001	2% @ 60		3	2%		Y				7.00	5.239%
Fire	74001	2% @ 50		3	2%	Y	Y			1	9.00	26.982%
Fire	74002	2% @ 50		3	2%	Y	Y			1	9.00	26.982%
Police	75001	2% @ 50		3	2%	Y	Y			1	9.00	26.982%
Police	75002	2% @ 50		3	2%	Y	Y			1	9.00	26.982%
California Association for Park and Recreation Indemnity												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	23.325%
Misc	70002	2.5% @ 55		1	2%	Y	Y				8.00	23.325%
California Authority of Racing Fairs												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	1.257%
California Bear Credit Union												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	4.655%
Misc	70401	2% @ 55	Y	3	2%	Y	Y				7.00	4.655%
California Central Valley Flood Control Association												
Misc	70001	2% @ 60		3	2%	Y	Y			8	7.00	10.730%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
California City, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	23.062%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	23.062%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	23.062%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	40.237%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	40.237%
Police 75101	2% @ 50		1	2%	Y	Y			4	9.00	20.040%
California Fair Services Authority											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.034%
California Fairs Financing Authority											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	16.657%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	16.657%
California Firefighter Joint Apprenticeship Committee											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.274%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
California Interscholastic Federation - Northern Section											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.228%
California Interscholastic Federation, Central Coast Section											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.875%
California Interscholastic Federation, Central Section											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.841%
California Interscholastic Federation, North Coast Section											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	19.324%
California Interscholastic Federation, Sac-Joaquin Section											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	14.212%
California Interscholastic Federation, San Diego Section											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	25.975%
California Interscholastic Federation, Southern Section											
Misc 70001	2% @ 55		1	3%	Y	Y			2	7.00	23.256%
Misc 70002	2% @ 55		1	3%	Y	Y				7.00	23.256%
Misc 70101	2% @ 60		1	2%	Y	Y				7.00	8.197%
California Interscholastic Federation, State Office											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	14.509%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	14.509%
California Joint Powers Insurance Authority											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.217%
California Joint Powers Risk Management Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	27.494%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	27.494%
California Maritime Academy Foundation, Inc.											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
California Municipal Utilities Association											
Misc 70001	2% @ 55		3	2%	Y	Y	Y	Y		7.00	26.541%
Misc 70002	2% @ 55		3	2%	Y	Y	Y	Y		7.00	26.541%
California Pines Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	5.691%
Fire 74001	2% @ 55		3	2%	Y	Y			4	7.00	18.127%
California Redevelopment Association											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	10.415%
California School Boards Association											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y			7.00	14.342%
California Special Districts Association											
Misc 70001	2% @ 60		3	2%	Y	Y			8	7.00	10.818%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
California State University, Fresno Athletic Corporation											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	9.848%
California State University, San Bernardino Student Union											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	15.618%
California State University, Stanislaus Foundation											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				5.00	20.016%
California State University-Fresno Association, Inc.											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.425%
California State and Federal Employees No. 20 Credit Union											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.072%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.072%
Calimesa, City of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	12.188%
Calipatria, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.057%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	14.496%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	66.038%
Calistoga, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.100%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	19.100%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	19.100%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	32.190%
Police 75001	2% @ 50	Y	1	2%	Y	Y				9.00	32.190%
Police 75002	3% @ 55	Y	1	2%	Y	Y				9.00	32.190%
Callayomi County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	20.041%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	20.041%
Calleguas Municipal Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.043%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	11.043%
Camarillo Health Care District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	8.197%
Camarillo, City of											
Misc 70001	2% @ 55		1	2%	Y		Y			7.00	16.740%
Misc 70002	2% @ 55		1	2%	Y	Y	Y		4	7.00	16.740%
Cambria Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	14.193%
Cambria Community Healthcare District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	11.496%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	34.175%
Cambria Community Services District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	23.685%
Misc 70002	3% @ 60	Y	1	2%	Y	Y				8.00	23.685%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	23.685%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	28.783%
Cameron Park Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	18.486%
Fire 74001	2% @ 50		3	2%	Y	Y			3	9.00	0.000%
Campbell, City of											
Misc 70001	2% @ 55		3	2%			Y		3	7.00	14.472%
Misc 70002	2% @ 55	Y	3	2%			Y			7.00	14.472%
Misc 70003	2.5% @ 55		3	2%		Y	Y		3	8.00	14.472%
Misc 70004	2.5% @ 55	Y	3	2%			Y			8.00	14.472%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	41.592%
Camrosa Water District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	12.562%
Canyon Lake, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	14.398%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Capitol Area Development Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		2	7.00	12.836%
Capitola, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.221%
Misc 70002	2% @ 55		1	2%	Y	Y			2	7.00	14.221%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	14.221%
Misc 70004	2.5% @ 55		1	2%	Y	Y			2	8.00	14.221%
Police 75001	3% @ 50		1	2%	Y	Y			2	9.00	24.112%
Carlsbad, City of											
Misc 70001	2% @ 55		1	2%		Y	Y	Y	3	7.00	22.337%
Misc 70002	2% @ 55	Y	1	2%		Y	Y	Y		7.00	22.337%
Misc 70003	3% @ 60		1	2%		Y	Y	Y	3	8.00	22.337%
Misc 70004	3% @ 60	Y	1	2%		Y	Y	Y		8.00	22.337%
Misc 70401	2% @ 55	Y	1	2%						7.00	22.337%
Misc 70402	2% @ 55		1	2%					3	7.00	22.337%
Misc 70403	3% @ 60	Y	1	2%						8.00	22.337%
Misc 70404	3% @ 60		1	2%					3	8.00	22.337%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	32.065%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	32.065%
Carmel Area Wastewater Agency (Monterey)											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.733%
Carmel Highlands Fire Protection District of Monterey County											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Fire 74001	1/2 @ 55		1	2%	Y	Y	Y			varies	0.000%
Carmel Regional Fire Ambulance Authority											
Fire 74001	3% @ 50		3	2%	Y	Y			4	9.00	33.128%
Carmel Valley Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y		Y		7.00	0.000%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	49.625%
Carmel-By-The-Sea, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	19.494%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	34.868%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	34.868%
Carmichael Water District											
Misc 70001	2% @ 55	Y	1	5%	Y	Y				7.00	4.519%
Misc 70002	2% @ 55		1	5%	Y	Y				7.00	4.519%
Carpinteria Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.763%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	10.763%
Carpinteria Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.862%
Carpinteria, City of											
Misc 70001	2% @ 55		1	3%	Y	Y				7.00	12.903%
Police 75001	2% @ 50		1	2%	Y	Y				9.00	0.000%
Carson, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	19.709%
Misc 70002	3% @ 60		1	2%					4	8.00	19.709%
Misc 70101	2% @ 60		1	2%					4	7.00	19.709%
Casitas Municipal Water District											
Misc 70001	2% @ 60		1	2%	Y	Y		Y	3	7.00	8.295%
Misc 70002	2% @ 60	Y	1	2%	Y	Y		Y		7.00	8.295%
Castaic Lake Water Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	12.954%
Castro Valley Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	22.361%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	22.361%
Misc 70003	2.7% @ 55		1	2%	Y	Y			3	8.00	22.361%
Castroville Water District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y			7.00	7.842%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Cathedral City, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	12.473%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	24.217%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	30.673%
Cawelo Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	12.391%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	12.391%
Cayucos Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.941%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	15.941%
Cayucos-Morro Bay Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	16.609%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	16.609%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	16.609%
Centerville Community Services District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.346%
Central Basin Municipal Water District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y		1	7.00	15.860%
Misc 70002	2% @ 60	Y	1	2%	Y	Y	Y			7.00	15.860%
Misc 70003	3% @ 60		1	2%	Y	Y	Y		1	8.00	15.860%
Misc 70004	3% @ 60	Y	1	2%	Y	Y	Y			8.00	15.860%
Central Calaveras Fire and Rescue Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	8.553%
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	16.264%
Central Coast Computing Authority											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Central Coast Water Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.109%
Central Contra Costa Transit Authority											
Misc 70001	2% @ 60		3	2%		Y	Y			7.00	5.218%
Central County Fire Department											
Misc 70001	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	14.256%
Misc 70401	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	14.256%
Misc 70402	3% @ 60	Y	1	2%	Y	Y	Y			8.00	14.256%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.006%
Fire 74401	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.006%
Fire 74402	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.006%
Central Fire Protection District of Santa Cruz County											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	24.247%
Misc 70002	2.5% @ 55		1	2%	Y	Y			8	8.00	24.247%
Misc 70401	2% @ 55		1	2%	Y	Y			8	7.00	24.247%
Misc 70402	2% @ 55		1	2%	Y	Y			8	7.00	24.247%
Misc 70403	2% @ 60		1	2%	Y	Y			2	7.00	24.247%
Misc 70404	2% @ 60		1	2%	Y	Y			2	7.00	24.247%
Fire 74001	3% @ 50		1	2%	Y	Y			8	9.00	40.895%
Fire 74401	3% @ 50		1	2%	Y	Y			8	9.00	40.895%
Fire 74402	3% @ 50		1	2%	Y	Y			8	9.00	40.895%
Fire 74403	3% @ 50		1	2%	Y	Y			8	9.00	40.895%
Fire 74404	2% @ 50		1	2%	Y	Y			2	9.00	40.895%
Central Marin Sanitation Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	21.925%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	21.925%
Central Sierra Child Support Agency											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	8	7.00	11.341%
Misc 70002	2% @ 55		1	2%	Y	Y	Y	Y		7.00	11.341%
Misc 70401	2% @ 55		1	2%	Y	Y	Y	Y	8	7.00	11.341%
Misc 70403	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	11.341%
Misc 70405	2% @ 55		1	2%	Y	Y	Y	Y	8	7.00	11.341%
Central Sierra Planning Council											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	7.733%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Central Valley Regional Center, Inc.											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	7.272%
Central Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.236%
Cerritos, City of											
Misc 70001	2% @ 55	Y	1	2%			Y	Y		7.00	19.122%
Misc 70002	2% @ 55		1	2%			Y	Y	4	7.00	19.122%
Misc 70003	3% @ 60	Y	1	2%			Y	Y		8.00	19.122%
Misc 70004	3% @ 60		1	2%	Y		Y	Y	4	8.00	19.122%
Misc 70101	2.5% @ 55		1	2%	Y		Y	Y	4	8.00	19.122%
Chester Fire Protection District											
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	9.841%
Chester Public Utility District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	29.002%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	29.002%
Misc 70003	2.5% @ 55		1	2%	Y	Y				8.00	29.002%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	30.177%
Fire 74401	3% @ 50	Y	1	2%	Y	Y				9.00	30.177%
Chico Area Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.918%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	11.918%
Chico, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	23.253%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	23.253%
Misc 70003	3% @ 60		1	2%		Y	Y		4	8.00	23.253%
Misc 70004	3% @ 60	Y	1	2%		Y	Y			8.00	23.253%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	30.742%
Police 75001	3% @ 50		1	2%		Y	Y		4	9.00	30.742%
Children and Families Commission of San Luis Obispo County											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	10.861%
Chino Basin Water Conservation District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	8.197%
Chino Basin Watermaster											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.298%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.298%
Chino Valley Independent Fire District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.813%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	15.813%
Misc 70003	2.5% @ 55		1	2%	Y	Y			4	8.00	15.813%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	26.379%
Chino, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	15.743%
Misc 70002	2% @ 55	Y	1	2%						7.00	15.743%
Misc 70003	2.7% @ 55		1	2%					4	8.00	15.743%
Fire 74001	2% @ 50		1	2%	Y	Y	Y			9.00	64.416%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	64.416%
Chowchilla, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.477%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	15.477%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	36.523%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	32.269%
Chula Vista, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	22.702%
Misc 70002	3% @ 60		1	2%		Y	Y		4	8.00	22.702%
Misc 70401	2% @ 55		1	2%		Y	Y		4	7.00	22.702%
Misc 70402	3% @ 60		1	2%		Y	Y		4	8.00	22.702%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	26.134%
Fire 74401	3% @ 50		1	2%		Y	Y		4	9.00	26.134%
Police 75001	3% @ 50		1	2%		Y	Y		4	9.00	26.134%
Citrus Heights Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.593%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Citrus Heights, City Of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	14.762%
Misc	70002	2.7% @ 55		1	2%	Y	Y			4	8.00	14.762%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Claremont, City of												
Misc	70001	2% @ 55		1	2%		Y			3	7.00	17.505%
Misc	70002	2.5% @ 55		1	2%		Y			3	8.00	17.505%
Fire	74001	1/2 @ 55		3	2%	Y	Y				varies	24.112%
Police	75001	2% @ 50		1	2%	Y	Y			3	9.00	24.112%
Police	75002	3% @ 50		1	2%	Y	Y			3	9.00	24.112%
Clayton, City of												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	14.883%
Police	75001	3% @ 55		3	2%	Y	Y			4	9.00	35.858%
Clear Creek Community Services District												
Misc	70001	2% @ 60		1	2%	Y	Y				7.00	21.860%
Misc	70002	2.7% @ 55		1	2%	Y	Y				8.00	21.860%
Clearlake Oaks County Water District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	6.589%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	6.589%
Clearlake, City of												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	12.329%
Police	75001	3% @ 50		3	2%	Y	Y				9.00	37.631%
Cloverdale Citrus Fair												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	4.554%
Cloverdale Fire Protection District												
Fire	74001	3% @ 50		1	2%	Y	Y		Y	4	9.00	26.064%
Cloverdale, City of												
Misc	70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	14.456%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	14.456%
Fire	74001	2% @ 50		1	2%	Y	Y		Y	4	9.00	29.686%
Police	75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	29.686%
Clovis Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	19.566%
Clovis, City of												
Misc	70001	2% @ 55		1	2%					4	7.00	16.590%
Misc	70002	2% @ 55	Y	1	2%						7.00	16.590%
Misc	70003	2.5% @ 55		1	2%					4	8.00	16.590%
Misc	70004	2.5% @ 55	Y	1	2%						8.00	16.590%
Misc	70005	2.7% @ 55		1	2%	Y				4	8.00	16.590%
Misc	70006	2.7% @ 55	Y	1	2%						8.00	16.590%
Fire	74001	3% @ 50		1	2%		Y			4	9.00	27.885%
Fire	74002	3% @ 50		1	2%	Y	Y			4	9.00	27.885%
Police	75001	3% @ 50		1	2%		Y			4	9.00	27.885%
Police	75002	3% @ 50		1	2%	Y	Y			4	9.00	27.885%
Coachella Valley Association of Governments												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.137%
Coachella Valley Mosquito and Vector Control District												
Misc	70001	2% @ 60	Y	1	2%	Y	Y				7.00	5.171%
Misc	70002	2% @ 60		1	2%	Y	Y				7.00	5.171%
Coachella Valley Public Cemetery District												
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.059%
Misc	70003	2% @ 55		1	2%	Y	Y				7.00	10.059%
Coachella Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	Y		Y			7.00	16.762%
Misc	70002	2% @ 55		1	2%	Y		Y			7.00	16.762%
Misc	70003	2.5% @ 55	Y	1	2%	Y		Y			8.00	16.762%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Coachella, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	16.310%
Misc 70002	3% @ 60		1	2%	Y	Y			1	8.00	16.310%
Misc 70401	2% @ 55		3	2%	Y	Y				7.00	16.310%
Fire 74001	1/2 @ 55		3	2%	Y	Y			1	varies	0.000%
Fire 74401	1/2 @ 55		3	2%	Y	Y				varies	0.000%
Police 75001	2% @ 50		1	2%	Y	Y			1	9.00	0.000%
Coalinga-Huron Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.440%
Coalinga-Huron Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Coalinga-Huron Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.097%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	2.097%
Coalinga/Huron Unified School District Library District											
Misc 70001	2% @ 60		3	2%	Y	Y			8	7.00	8.735%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	8.735%
Coast Life Support District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	15.716%
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	18.618%
Coastal Developmental Services Foundation											
Misc 70001	2% @ 60		1	2%	Y		Y		3	7.00	7.538%
Coastside County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	23.903%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	23.903%
Coastside Fire Protection District											
Misc 70001	2.7% @ 55		1	2%	Y	Y			4	8.00	0.000%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	0.000%
Misc 70402	2.7% @ 55		1	2%	Y	Y				8.00	0.000%
Misc 70403	2% @ 55		1	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	0.000%
Fire 74401	3% @ 55		1	2%	Y	Y	Y		4	9.00	0.000%
Fire 74402	3% @ 50		1	2%	Y	Y			4	9.00	0.000%
Colfax Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.733%
Colfax, City Of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	8.197%
College Town											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
College of the Canyons Foundation											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	10.861%
Colma, Town of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.582%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	16.582%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.582%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	32.059%
Colton, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	12.685%
Misc 70002	2% @ 55	Y	1	2%						7.00	12.685%
Misc 70003	2.7% @ 55		1	2%					4	8.00	12.685%
Misc 70004	2.7% @ 55	Y	1	2%						8.00	12.685%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.976%
Colusa County One-Stop Partnership											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	11.177%
Colusa Mosquito Abatement District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	14.289%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Colusa, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.709%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	10.709%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	21.736%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	26.753%
Colusa, County of											
Misc 70001	2% @ 55		1	2%						7.00	19.182%
Misc 70002	2% @ 55	Y	1	2%						7.00	19.182%
Misc 70003	3% @ 60	Y	1	2%						8.00	19.182%
Peace 77001	3% @ 50	Y	1	2%	Y	Y				9.00	38.317%
Peace 77002	2% @ 50		1	2%	Y	Y				9.00	38.317%
Peace 77003	2% @ 55	Y	1	2%	Y	Y				7.00	38.317%
Commerce, City of											
Misc 70001	2% @ 55		1	2%		Y	Y			7.00	10.916%
Community College League of California											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	13.447%
Community Development Commission of Mendocino County											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.285%
Compton Creek Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	0.000%
Compton Unified School District											
Police 75001	3% @ 50		3	2%	Y	Y	Y		3	9.00	43.350%
Police 75002	2% @ 60		3	2%	Y	Y	Y		3	7.00	43.350%
Compton, City of											
Misc 70001	2% @ 55		1	2%				Y	3	7.00	20.619%
Misc 70002	2.7% @ 55		1	2%				Y	3	8.00	20.619%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		1	9.00	50.093%
Fire 74101	2% @ 50		1	2%	Y	Y	Y		1	9.00	50.093%
Police 75001	2% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
Police 75101	2% @ 50		3	2%	Y	Y	Y		3	9.00	0.000%
Concord, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	18.775%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	18.775%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	28.822%
Police 75002	3% @ 50		1	2%	Y	Y				9.00	28.822%
Police 75003	3% @ 50		1	2%	Y	Y				9.00	28.822%
Conejo Recreation and Park District											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	8.587%
Misc 70101	2% @ 60		1	2%		Y			4	7.00	8.587%
Consolidated Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	12.685%
Contra Costa Community College District											
Police 75001	2% @ 50		3	2%	Y	Y	Y		8	9.00	24.825%
Contra Costa County Law Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	14.328%
Contra Costa County Schools Insurance Group											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	11.426%
Contra Costa Transportation Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	12.667%
Cooperative Organization for the Development of Employee Selection Procedures											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	10.419%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	10.419%
Misc 70401	2% @ 55	Y	1	2%	Y	Y	Y			7.00	10.419%
Cooperative Personnel Services											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	9.919%
Copperopolis Fire Protection District											
Misc 70001	2% @ 55		1	5%	Y	Y				7.00	13.088%
Fire 74001	2% @ 50		1	5%	Y	Y				9.00	29.738%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Corcoran, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			2	7.00	9.992%
Fire	74001	2.5% @ 55		1	2%	Y	Y			2	8.00	32.126%
Police	75001	3% @ 55		1	2%	Y	Y			2	9.00	32.126%
Cordelia Fire Protection District of Solano County												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Fire	74001	2% @ 55		3	2%	Y	Y				7.00	44.101%
Cordova Recreation and Park District												
Misc	70001	2% @ 55		1	3%	Y	Y				7.00	24.327%
Corning Water District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	10.747%
Corning, City of												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	13.724%
Fire	74001	3% @ 50		1	2%	Y	Y				9.00	46.988%
Police	75001	3% @ 50		1	2%	Y	Y				9.00	46.988%
Corona, City of												
Misc	70001	2% @ 55		1	2%			Y		4	7.00	24.130%
Misc	70002	2% @ 55	Y	1	2%			Y			7.00	24.130%
Misc	70003	2.7% @ 55		1	2%			Y		4	8.00	24.130%
Misc	70004	2.7% @ 55	Y	1	2%			Y			8.00	24.130%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.125%
Police	75001	3% @ 50		1	2%	Y		Y		3	9.00	30.647%
Coronado, City of												
Misc	70001	2% @ 55		1	2%						7.00	18.012%
Misc	70002	3% @ 60		1	2%						8.00	18.012%
Fire	74001	3% @ 50		1	2%	Y	Y		Y	2	9.00	24.112%
Police	75001	3% @ 50		1	2%	Y	Y			2	9.00	24.112%
Corte Madera, Town of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	20.673%
Misc	70002	2% @ 55		1	2%	Y	Y	Y		4	7.00	20.673%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	20.673%
Misc	70004	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	20.673%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	40.194%
Costa Mesa Sanitary District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	11.900%
Costa Mesa, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		3	7.00	16.583%
Misc	70002	2.5% @ 55		1	2%		Y	Y		3	8.00	16.583%
Fire	74001	3% @ 50		1	2%	Y	Y	Y	Y	3	9.00	32.404%
Police	75001	3% @ 50		1	2%		Y	Y		3	9.00	29.063%
Cosumnes Community Services District												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	12.970%
Misc	70002	2.5% @ 55		1	2%		Y			4	8.00	12.970%
Misc	70101	2% @ 55		1	2%		Y			4	7.00	12.970%
Misc	70401	2% @ 55		1	2%		Y			4	7.00	12.970%
Misc	70402	2% @ 55	Y	1	2%		Y				7.00	12.970%
Misc	70403	2% @ 60	Y	3	2%	Y	Y				7.00	12.970%
Misc	70404	2.5% @ 55		1	2%	Y	Y			4	8.00	12.970%
Fire	74001	3% @ 50		1	2%		Y			4	9.00	24.956%
Fire	74401	3% @ 50		1	2%					4	9.00	24.956%
Fire	74402	3% @ 50		1	2%	Y	Y				9.00	24.956%
Cotati, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	23.719%
Misc	70002	2% @ 55		1	2%	Y	Y			4	7.00	23.719%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	23.719%
Misc	70004	2.7% @ 55		1	2%	Y	Y			4	8.00	23.719%
Police	75001	3% @ 50		3	2%	Y	Y			2	9.00	44.792%
Police	75002	3% @ 50		3	2%	Y	Y			2	9.00	44.792%
Cottonwood Fire Protection District												
Fire	74002	3% @ 50		3	2%	Y	Y			3	9.00	9.493%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Cottonwood Water District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.466%
Covina, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		4	7.00	14.877%
Misc	70002	2.5% @ 55		1	2%		Y	Y		4	8.00	14.877%
Misc	70101	2% @ 55		1	2%		Y	Y		4	7.00	14.877%
Misc	70402	2% @ 55		1	2%		Y			4	7.00	14.877%
Fire	74001	2% @ 50		1	2%	Y	Y	Y		4	9.00	16.129%
Fire	74002	2% @ 50		1	2%	Y	Y	Y		4	9.00	16.129%
Fire	74102	2% @ 50		1	2%	Y	Y	Y		4	9.00	16.129%
Fire	74402	2% @ 50		1	2%	Y	Y	Y		4	9.00	16.129%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	16.129%
Police	75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	16.129%
Police	75102	3% @ 50		1	2%	Y	Y	Y		4	9.00	16.129%
Crescent City Harbor District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.469%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	20.469%
Crescent City, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.647%
Misc	70002	2% @ 55		3	2%	Y	Y			2	7.00	14.647%
Misc	70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	14.647%
Misc	70004	2.5% @ 55		3	2%	Y	Y			2	8.00	14.647%
Fire	74001	2% @ 50		3	2%	Y	Y			8	9.00	54.620%
Police	75001	2% @ 50		3	2%	Y	Y			2	9.00	37.395%
Crescenta Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.983%
Crestline Lake Arrowhead Water Agency												
Misc	70001	2% @ 55		1	5%	Y	Y			3	7.00	17.017%
Misc	70002	2.7% @ 55		1	5%	Y	Y			3	8.00	17.017%
Crestline Village Water District												
Misc	70001	2.5% @ 55		3	2%	Y	Y			4	8.00	28.827%
Crockett Community Services District												
Misc	70001	2% @ 60		3	2%	Y	Y			4	7.00	7.733%
Misc	70401	2% @ 60		3	2%	Y	Y			4	7.00	7.733%
Cucamonga Valley Water District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	14.851%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y	Y	7.00	14.851%	
Misc	70003	2.5% @ 55		1	2%	Y	Y	Y	Y	4	8.00	14.851%
Cudahy, City of												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	19.499%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	19.499%
Misc	70003	2.7% @ 55		1	2%	Y	Y				8.00	19.499%
Misc	70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	19.499%
Culver City, City of												
Misc	70001	2% @ 55		1	2%	Y				1	7.00	15.080%
Misc	70002	2% @ 55	Y	1	2%	Y					7.00	15.080%
Misc	70003	2.5% @ 55		1	2%	Y				1	8.00	15.080%
Misc	70004	2.5% @ 55	Y	1	2%	Y					8.00	15.080%
Fire	74001	3% @ 55		1	2%	Y		Y		4	9.00	32.506%
Police	75001	3% @ 50		1	2%	Y		Y		4	9.00	32.506%
Police	75002	3% @ 55		3	2%	Y					9.00	32.506%
Cupertino, City of												
Misc	70001	2% @ 55	Y	1	2%		Y				7.00	20.690%
Misc	70002	2% @ 55		1	2%		Y			4	7.00	20.690%
Misc	70003	2.7% @ 55	Y	1	2%		Y				8.00	20.690%
Misc	70004	2.7% @ 55		1	2%		Y			4	8.00	20.690%
Cutler Public Utility District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	18.247%
Cutler-Orosi Joint Powers Wastewater Authority												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.309%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Cuyama Valley Recreation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.547%
Cypress, City of											
Misc 70001	2% @ 55		1	2%			Y		3	7.00	12.222%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	12.222%
Fire 74001	2% @ 55		3	2%	Y	Y	Y			7.00	32.407%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	32.407%
Dairy Council of California											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	2.587%
Daly City Redevelopment Agency											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Daly City, City of											
Misc 70001	2% @ 55		1	3%		Y			3	7.00	17.808%
Misc 70002	3% @ 60		1	3%	Y	Y			3	8.00	17.808%
Misc 70401	2% @ 55	Y	1	3%						7.00	17.808%
Misc 70402	2% @ 55		1	3%						7.00	17.808%
Misc 70403	3% @ 60	Y	1	3%						8.00	17.808%
Fire 74001	3% @ 55		1	2%	Y				4	9.00	19.837%
Police 75001	3% @ 55		1	2%	Y				3	9.00	19.837%
Dana Point, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	10.059%
Davis Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.733%
Davis, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	18.018%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	18.018%
Misc 70003	2.5% @ 55		1	2%		Y			4	8.00	18.018%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	25.907%
Police 75001	3% @ 50		1	2%		Y			4	9.00	25.907%
De Luz Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	20.461%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	20.461%
Del Mar, City of											
Misc 70001	2% @ 55		3	2%	Y	Y		Y	3	7.00	22.591%
Misc 70002	2% @ 55	Y	3	2%	Y	Y		Y		7.00	22.591%
Misc 70003	3% @ 60		3	2%	Y	Y		Y	3	8.00	22.591%
Fire 74001	3% @ 50		3	2%	Y	Y		Y	8	9.00	50.995%
Safety 76001	2% @ 50		3	2%	Y	Y		Y	2	9.00	17.328%
Del Norte County											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	12.008%
Misc 70002	2% @ 55		1	2%		Y				7.00	12.008%
Misc 70401	2% @ 55	Y	1	2%		Y				7.00	12.008%
Peace 77001	2% @ 50	Y	1	2%	Y	Y				9.00	25.872%
Del Norte County Library District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	6.426%
Del Paso Manor Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.028%
Del Puerto Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.106%
Del Rey Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Del Rey Oaks, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.161%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	8.161%
Police 75001	2% @ 55		3	2%	Y	Y				7.00	27.831%
Delano Mosquito Abatement District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	1.420%
Delano, City of											
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	33.363%
Delta Diablo Sanitation District											
Misc 70001	2.7% @ 55		3	3%	Y	Y				8.00	24.999%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Delta Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	15.216%
Misc 70002	3% @ 60	Y	3	2%	Y	Y				8.00	15.216%
Denair Community Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	12.749%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y				8.00	12.749%
Desert Hot Springs, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.405%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.405%
Police 75001	3% @ 50	Y	1	2%	Y	Y		Y		9.00	33.519%
Desert Water Agency											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	18.961%
Misc 70002	2% @ 55		1	2%	Y	Y	Y	Y		7.00	18.961%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y	Y	Y		8.00	18.961%
Misc 70004	2.5% @ 55		1	2%	Y	Y	Y	Y		8.00	18.961%
Diablo Water District											
Misc 70001	2.7% @ 55		1	3%	Y	Y				8.00	31.021%
Diamond Bar, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	11.460%
Diamond Springs/El Dorado Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	19.392%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	19.392%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	27.571%
Dinuba, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.698%
Misc 70002	2% @ 55		1	2%	Y	Y			3	7.00	11.698%
Fire 74001	1/2 @ 55		1	2%	Y	Y			3	varies	17.690%
Fire 74002	2% @ 55		1	2%	Y	Y			3	7.00	17.690%
Police 75001	1/2 @ 55		1	2%	Y	Y			3	varies	17.690%
Police 75002	2% @ 55		1	2%	Y	Y			3	7.00	17.690%
Dixon Unified School District Library District											
Misc 70001	2% @ 55	Y	1	5%	Y	Y				7.00	14.208%
Misc 70002	2% @ 55		1	5%	Y	Y				7.00	14.208%
Dixon, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			1	7.00	19.134%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	19.134%
Misc 70003	2.5% @ 55		1	2%	Y	Y			1	8.00	19.134%
Fire 74001	3% @ 50		3	2%	Y	Y			4	9.00	27.913%
Police 75001	3% @ 50		3	2%	Y	Y			4	9.00	33.624%
Donald P. and Katherine B. Loker University Student Union, Inc.											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				5.00	15.574%
Dos Palos, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	12.670%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	12.670%
Misc 70003	3% @ 60	Y	3	2%	Y	Y				8.00	12.670%
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	13.350%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	13.350%
Dougherty Regional Fire Authority											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	0.000%
Misc 70401	2% @ 60	Y	1	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 50		1	2%	Y	Y			3	9.00	0.000%
Fire 74401	3% @ 50	Y	1	2%	Y	Y				9.00	0.000%
Downey Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Downey, City of												
Misc	70001	2% @ 55		1	2%					4	7.00	17.368%
Misc	70002	2% @ 55	Y	1	2%						7.00	17.368%
Misc	70003	2.7% @ 55		1	2%	Y				4	8.00	17.368%
Misc	70004	2.7% @ 55	Y	1	2%						8.00	17.368%
Misc	70401	2% @ 55		1	2%					3	7.00	17.368%
Fire	74001	3% @ 50		1	2%			Y		3	9.00	26.725%
Police	75001	3% @ 50		1	2%			Y		3	9.00	26.725%
Duarte, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	22.140%
Misc	70002	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	22.140%
Dublin San Ramon Services District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.162%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	17.162%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.162%
Misc	70004	2.7% @ 55		1	2%	Y	Y				8.00	17.162%
Dublin, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	14.762%
Misc	70002	2.7% @ 55		1	2%	Y	Y			3	8.00	14.762%
Dunsmuir, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.882%
Fire	74001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Police	75001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Durham Mosquito Abatement District												
Misc	70001	2% @ 60		1	2%	Y	Y				7.00	10.593%
East Bay Dischargers Authority												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	7.906%
Misc	70002	2.5% @ 55		1	2%	Y	Y				8.00	7.906%
East Bay Regional Park District												
Misc	70001	2% @ 55		3	2%		Y				7.00	19.966%
Misc	70002	2.5% @ 55		3	2%		Y				8.00	19.966%
Fire	74001	3% @ 50		1	2%	Y	Y				9.00	24.112%
Police	75001	3% @ 50		1	2%	Y	Y				9.00	24.112%
East Contra Costa Irrigation District												
Misc	70001	2% @ 55		3	2%	Y	Y			1	7.00	22.966%
Misc	70002	2.7% @ 55		3	2%	Y	Y			1	8.00	22.966%
East Kern Airport District												
Misc	70001	2% @ 60		1	3%	Y	Y		Y	8	7.00	25.605%
Misc	70002	2.7% @ 55		1	3%	Y	Y		Y	8	8.00	25.605%
Fire	74001	2% @ 50		1	3%	Y	Y		Y	3	9.00	34.117%
East Orange County Water District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	12.576%
East Palo Alto Sanitary District												
Misc	70001	2% @ 60		1	2%	Y	Y				7.00	16.710%
Misc	70002	2.7% @ 55		1	2%	Y	Y				8.00	16.710%
East Palo Alto, City of												
Misc	70001	2% @ 60		3	2%	Y	Y			3	7.00	14.293%
Misc	70002	2.5% @ 55		3	2%	Y	Y			3	8.00	14.293%
Police	75001	3% @ 55		3	2%	Y	Y			3	9.00	26.877%
East Quincy Services District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	15.492%
East San Gabriel Valley Human Services Consortium												
Misc	70001	2% @ 55		1	2%	Y	Y			1	7.00	15.236%
East Valley Water District												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	18.664%
Misc	70002	2% @ 55	Y	3	2%	Y	Y				7.00	18.664%
Misc	70003	2.7% @ 55		3	2%	Y	Y			4	8.00	18.664%
Misc	70004	2.7% @ 55	Y	3	2%	Y	Y				8.00	18.664%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Eastern Municipal Water District												
Misc	70001	2% @ 55		1	2%	Y				4	7.00	15.039%
Misc	70002	2% @ 55	Y	1	2%						7.00	15.039%
Misc	70003	2.5% @ 55		1	2%	Y				4	8.00	15.039%
Misc	70004	2.5% @ 55	Y	1	2%						8.00	15.039%
Eastern Sierra Transit Authority												
Misc	70001	2.5% @ 55		3	2%	Y	Y			4	8.00	12.749%
Ebbetts Pass Fire Protection District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	9.779%
Fire	74001	3% @ 55		3	2%	Y	Y				9.00	21.830%
El Cajon, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	25.325%
Misc	70002	3% @ 60		1	2%		Y			4	8.00	25.325%
Fire	74001	3% @ 50		1	2%		Y	Y		3	9.00	35.597%
Police	75001	3% @ 50		1	2%		Y	Y		3	9.00	35.597%
El Centro, City of												
Misc	70001	2% @ 55		1	2%		Y	Y	Y	3	7.00	8.541%
Misc	70002	2% @ 55	Y	1	2%		Y	Y	Y		7.00	8.541%
Misc	70101	2% @ 55		1	2%		Y	Y		3	7.00	8.541%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	47.552%
Police	75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	47.552%
El Cerrito, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.013%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	19.013%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	19.013%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	29.928%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	29.928%
El Dorado County Fire Protection District												
Misc	70001	2% @ 55		3	2%	Y	Y		Y	3	7.00	23.181%
Misc	70002	2.7% @ 55		3	2%	Y	Y		Y	3	8.00	23.181%
Misc	70101	2% @ 55		3	2%	Y	Y		Y	3	7.00	23.181%
Misc	70102	2.7% @ 55		3	2%	Y	Y		Y	3	8.00	23.181%
Misc	70401	2% @ 55		3	2%	Y	Y				7.00	23.181%
Misc	70402	2% @ 55		3	2%	Y	Y			3	7.00	23.181%
Misc	70403	2.7% @ 55		3	2%	Y	Y			3	8.00	23.181%
Fire	74001	3% @ 50		1	2%	Y	Y		Y	3	9.00	32.263%
Fire	74401	3% @ 50		1	2%	Y	Y				9.00	32.263%
Fire	74402	3% @ 50		1	2%	Y	Y			3	9.00	32.263%
Fire	74403	3% @ 50		1	2%	Y	Y		Y	3	9.00	32.263%
Fire	74404	3% @ 50		1	2%	Y	Y		Y		9.00	32.263%
Fire	74405	3% @ 50		3	2%	Y	Y				9.00	32.263%
Fire	74406	3% @ 50		3	2%	Y	Y				9.00	32.263%
El Dorado County Local Transportation Commission												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	11.702%
El Dorado County Transit Authority												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.365%
El Dorado Hills Community Services District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y			7.00	13.618%
Misc	70002	2% @ 55		1	2%	Y	Y	Y			7.00	13.618%
El Dorado Hills County Water District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	14.826%
Misc	70002	3% @ 60		1	2%	Y	Y			3	8.00	14.826%
Fire	74001	3% @ 50		1	2%	Y	Y			3	9.00	35.138%
El Dorado Irrigation District												
Misc	70001	2% @ 55	Y	1	2%		Y				7.00	20.684%
Misc	70002	2% @ 55		1	2%		Y				7.00	20.684%
Misc	70003	2.7% @ 55	Y	1	2%		Y				8.00	20.684%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
El Dorado, County of												
Misc	70001	2% @ 55	Y	1	2%			Y			7.00	14.358%
Misc	70002	2% @ 55		1	2%			Y		3	7.00	14.358%
Misc	70102	2% @ 55		1	2%					3	7.00	14.358%
Peace	77001	3% @ 50		1	2%					4	9.00	26.407%
Peace	77101	3% @ 55		1	2%					4	9.00	26.407%
El Monte, City of												
Misc	70001	2% @ 55		1	5%	Y	Y	Y		4	7.00	20.354%
Fire	74001	3% @ 50		1	4%	Y	Y	Y		4	9.00	46.415%
Police	75001	3% @ 50		1	4%	Y	Y	Y		4	9.00	46.415%
El Segundo, City of												
Misc	70001	2% @ 55		1	2%					1	7.00	12.361%
Misc	70002	2% @ 55	Y	1	2%	Y					7.00	12.361%
Fire	74001	3% @ 55		1	2%	Y		Y		4	9.00	33.246%
Fire	74002	3% @ 55	Y	1	2%			Y			9.00	33.246%
Police	75001	3% @ 50		1	2%	Y		Y		4	9.00	33.246%
Elk Grove, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	14.789%
Misc	70002	2.7% @ 55		1	2%	Y	Y			4	8.00	14.789%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Emeryville, City of												
Fire	74001	3% @ 50		1	2%	Y	Y	Y		8	9.00	22.821%
Police	75001	3% @ 55		1	2%	Y	Y	Y		2	9.00	23.006%
Encina Wastewater Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	21.981%
Misc	70002	2.7% @ 55		1	2%	Y	Y			3	8.00	21.981%
Misc	70401	2% @ 55		1	2%	Y	Y			3	7.00	21.981%
Misc	70402	2% @ 55		1	2%	Y	Y				7.00	21.981%
Misc	70403	2.7% @ 55		1	2%	Y	Y			3	8.00	21.981%
Misc	70404	2.7% @ 55		1	2%	Y	Y				8.00	21.981%
Encinitas, City of												
Misc	70001	2% @ 55		1	2%					3	7.00	17.797%
Misc	70002	2.7% @ 55		1	2%					3	8.00	17.797%
Misc	70401	2% @ 55		1	2%		Y			3	7.00	17.797%
Misc	70402	2% @ 55		1	2%						7.00	17.797%
Misc	70403	2.7% @ 55		1	2%		Y			3	8.00	17.797%
Fire	74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.006%
Fire	74401	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.006%
Safety	76001	3% @ 55		1	2%	Y	Y			3	9.00	21.252%
Escalon, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	20.486%
Misc	70002	3% @ 60	Y	3	2%	Y	Y				8.00	20.486%
Police	75001	3% @ 50	Y	3	2%	Y	Y				9.00	30.033%
Escondido, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	22.728%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	22.728%
Misc	70003	2% @ 55		1	2%	Y	Y			4	7.00	22.728%
Misc	70004	2% @ 55	Y	1	2%	Y	Y				7.00	22.728%
Misc	70005	3% @ 60		1	2%	Y	Y			4	8.00	22.728%
Misc	70006	3% @ 60	Y	1	2%	Y	Y				8.00	22.728%
Misc	70401	2% @ 55		1	2%	Y				4	7.00	22.728%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.966%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.966%
Esparto Community Services District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	17.047%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	17.047%
Misc	70003	3% @ 60	Y	3	2%	Y	Y				8.00	17.047%
Esparto Fire Protection District												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	9.247%
Misc	70002	2% @ 55	Y	3	2%	Y	Y				7.00	9.247%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Estero Municipal Improvement District												
Misc	70001	2% @ 55		3	2%					4	7.00	16.642%
Misc	70003	2.7% @ 55		3	2%					4	8.00	16.642%
Fire	74001	3% @ 50		3	2%	Y	Y			4	9.00	38.041%
Police	75001	3% @ 50		3	2%	Y	Y			4	9.00	38.041%
Etna, City of												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	3.276%
Police	75001	2% @ 55		3	2%	Y	Y				7.00	20.349%
Eureka, City of												
Misc	70001	2% @ 55		1	2%		Y			3	7.00	21.648%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	21.648%
Misc	70003	2.7% @ 55		1	2%		Y			3	8.00	21.648%
Misc	70004	2.7% @ 55	Y	1	2%		Y				8.00	21.648%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		2	9.00	38.699%
Police	75001	3% @ 50		3	2%	Y	Y	Y		2	9.00	38.205%
Exeter District Ambulance												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	27.316%
Exeter, City of												
Misc	70001	2% @ 60		3	2%	Y	Y			4	7.00	28.506%
Misc	70002	3% @ 60		3	2%	Y	Y			4	8.00	28.506%
Police	75001	3% @ 55		3	2%	Y	Y			3	9.00	30.990%
Exposition Metro Line Construction Authority												
Misc	70001	2.5% @ 55		1	2%	Y	Y			4	8.00	13.908%
Fair Oaks Recreation & Park District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	6.472%
Fair Oaks Water District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.716%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	8.716%
Fairfax, Town of												
Misc	70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	16.312%
Misc	70002	2% @ 55	Y	3	2%	Y	Y	Y			7.00	16.312%
Misc	70003	2.5% @ 55		3	2%	Y	Y	Y		3	8.00	16.312%
Police	75001	3% @ 50		3	2%	Y	Y	Y		3	9.00	48.941%
Police	75101	3% @ 55		3	2%	Y	Y	Y		3	9.00	22.062%
Fairfield, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	13.718%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	13.718%
Misc	70003	2.7% @ 55		1	2%		Y			4	8.00	13.718%
Misc	70004	2.7% @ 55	Y	1	2%		Y				8.00	13.718%
Misc	70401	2% @ 55		1	5%			Y	Y		7.00	13.718%
Misc	70402	2% @ 60		1	5%			Y	Y	1	7.00	13.718%
Misc	70403	2.7% @ 55		1	5%			Y	Y	1	8.00	13.718%
Fire	74001	3% @ 50		1	2%		Y			4	9.00	22.351%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	22.351%
Fairfield-Suisun Sewer District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	17.008%
Misc	70002	3% @ 60		1	2%	Y	Y			4	8.00	17.008%
Fall River Mills Community Services District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	19.376%
Fallbrook Public Utility District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	25.718%
Misc	70002	2% @ 55		1	2%	Y	Y	Y	Y		7.00	25.718%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y	Y	Y		8.00	25.718%
Misc	70401	2% @ 55	Y	1	2%	Y	Y	Y			7.00	25.718%
Misc	70402	2% @ 55		1	2%	Y	Y	Y			7.00	25.718%
Misc	70403	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	25.718%
Far Northern Regional Center												
Misc	70001	2% @ 60		1	2%		Y			4	7.00	15.617%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Farmersville, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	14.588%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	15.456%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	15.456%
Feather River Air Quality Management District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	16.998%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	16.998%
Feather River Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	5.531%
Feather Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Felton Fire Protection District											
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	20.308%
Fern Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	7.207%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	7.207%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	7.207%
Fillmore, City of											
Misc 70001	2% @ 55	Y	1	3%	Y	Y				7.00	16.534%
Fire 74001	3% @ 55	Y	3	3%	Y	Y				9.00	40.966%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	40.966%
Firebaugh, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.429%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	14.429%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	14.429%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	30.433%
Florin County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.628%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	8.628%
Florin Resource Conservation District Elk Grove Water Works											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	14.286%
Folsom, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	19.060%
Misc 70002	2% @ 55		1	2%						7.00	19.060%
Misc 70003	2.7% @ 55	Y	1	2%	Y					8.00	19.060%
Fire 74001	3% @ 50	Y	1	2%	Y					9.00	31.773%
Police 75001	3% @ 50	Y	1	2%	Y					9.00	31.773%
Fontana Unified School District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	25.706%
Fontana, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	13.496%
Misc 70002	2.5% @ 55		1	2%					4	8.00	13.496%
Police 75001	3% @ 50		1	2%					4	9.00	30.104%
Foothill Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	32.652%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	32.652%
Foresthill Public Utility District											
Misc 70001	3% @ 60	Y	3	2%	Y	Y				8.00	14.635%
Forestville County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.487%
Forestville Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	17.370%
Fort Bragg Fire Protection Authority											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.434%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	8.434%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	15.260%
Fort Bragg, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	10.606%
Misc 70002	2% @ 55		3	2%	Y	Y	Y			7.00	10.606%
Fire 74001	1/2 @ 55	Y	3	2%	Y	Y				varies	0.000%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	28.261%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Fort Ord Reuse Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.019%
Fortuna, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.619%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	15.619%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	15.619%
Misc 70004	2.7% @ 55		3	2%	Y	Y				8.00	15.619%
Police 75001	2% @ 50		1	2%	Y	Y			3	9.00	25.464%
Police 75002	3% @ 50		1	2%	Y	Y			3	9.00	25.464%
Foundation For California Community Colleges											
Misc 70001	3% @ 60		3	2%	Y	Y			8	8.00	14.153%
Fountain Valley, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	17.800%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	17.800%
Misc 70003	2.5% @ 55		1	2%		Y	Y		4	8.00	17.800%
Misc 70004	2.5% @ 55	Y	1	2%		Y	Y			8.00	17.800%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	28.859%
Police 75001	3% @ 50		1	2%	Y	Y	Y			9.00	28.859%
Fowler, City of											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	19.597%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	19.597%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	19.597%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	25.917%
Police 75002	2% @ 55		1	2%	Y	Y				7.00	25.917%
Fremont, City of											
Misc 70001	2% @ 55		1	3%					4	7.00	22.916%
Misc 70002	2.5% @ 55		1	3%					4	8.00	22.916%
Fire 74001	3% @ 50		1	2%		Y			3	9.00	36.538%
Fire 74002	3% @ 50		1	2%		Y			3	9.00	36.538%
Police 75001	3% @ 50		1	2%		Y			3	9.00	36.538%
Police 75002	3% @ 50		1	2%		Y			3	9.00	36.538%
Fresno City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%		Y				7.00	4.383%
Fresno County Housing Authority											
Misc 70001	2% @ 60	Y	1	2%		Y				7.00	5.762%
Fresno County Law Library											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.765%
Fresno Westside Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	3.610%
Fruitridge Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			1	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Fire 74001	2% @ 50		1	2%	Y	Y			1	9.00	0.000%
Fullerton, California State University, Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		5.00	20.309%
Fullerton, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	11.119%
Fire 74001	3% @ 50		1	2%	Y		Y		4	9.00	30.200%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	30.200%
Fulton El-Camino Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	4.324%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	4.324%
Galt, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.538%
Misc 70002	2% @ 55		1	2%						7.00	12.538%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	34.491%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Garden Grove, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	17.854%
Misc	70002	2.5% @ 55		1	2%	Y	Y	Y		8	8.00	17.854%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		8	9.00	33.178%
Police	75001	3% @ 50		1	2%	Y	Y	Y		8	9.00	33.178%
Garden Valley Fire Protection District												
Misc	70001	2.7% @ 55	Y	1	2%	Y	Y				8.00	9.182%
Misc	70101	2% @ 55	Y	3	2%	Y	Y				7.00	9.182%
Fire	74001	3% @ 50		1	2%	Y	Y				9.00	27.192%
Gardena, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		3	7.00	8.155%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	40.831%
Police	75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	40.831%
Georgetown Divide Public Utility District												
Misc	70001	2% @ 55	Y	1	3%	Y	Y				7.00	34.564%
Misc	70002	2% @ 55		1	3%	Y	Y				7.00	34.564%
Misc	70003	2% @ 55		1	3%	Y	Y				7.00	34.564%
Misc	70004	2.7% @ 55		1	3%	Y	Y				8.00	34.564%
Misc	70101	2.7% @ 55		3	2%	Y	Y				8.00	14.113%
Georgetown Fire Protection District												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	25.598%
Misc	70002	2.7% @ 55		3	2%	Y	Y			3	8.00	25.598%
Fire	74001	3% @ 50		3	2%	Y	Y			3	9.00	26.453%
Gilroy, City of												
Misc	70001	2% @ 55		1	2%		Y			3	7.00	17.546%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	17.546%
Misc	70003	2.5% @ 55		1	2%		Y			3	8.00	17.546%
Fire	74001	3% @ 55		1	2%		Y			4	9.00	30.109%
Police	75001	3% @ 50		1	2%		Y			4	9.00	30.109%
Gilsizer County Drainage District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.274%
Glen Ellen Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	14.826%
Misc	70002	3% @ 60		1	2%	Y	Y				8.00	14.826%
Fire	74001	3% @ 55		1	2%	Y	Y			4	9.00	23.494%
Glendale College, Associated Students of												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	11.845%
Glendale Community College District												
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.315%
Glendale, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		4	7.00	15.660%
Misc	70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	15.660%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.312%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.312%
Glendora, City of												
Misc	70001	2% @ 55		1	2%		Y			2	7.00	12.843%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	12.843%
Misc	70003	2.5% @ 55		1	2%		Y			2	8.00	12.843%
Misc	70004	2.5% @ 55	Y	1	2%		Y				8.00	12.843%
Fire	74001	1/2 @ 55		3	2%	Y	Y	Y		1	varies	25.821%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
Police	75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
Glenn County Mosquito and Vector Control District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y			7.00	4.328%
Glenn, County of												
Misc	70001	2% @ 55		3	2%		Y			1	7.00	14.631%
Misc	70002	2% @ 55	Y	3	2%		Y				7.00	14.631%
Misc	70003	2.5% @ 55	Y	3	2%		Y				8.00	14.631%
Peace	77001	3% @ 50		3	2%	Y	Y				9.00	33.523%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Gold Coast Transit											
Misc 70001	2% @ 55		3	2%					4	7.00	14.289%
Misc 70002	2.7% @ 55		3	2%					4	8.00	14.289%
Gold Ridge Fire Protection District											
Misc 70001	3% @ 60		1	2%	Y	Y			4	8.00	17.719%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	54.714%
Fire 74101	3% @ 55		1	2%	Y	Y	Y			9.00	25.248%
Fire 74401	3% @ 50		1	2%	Y	Y	Y			9.00	54.714%
Gold Ridge Resource Conservation District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	12.156%
Golden Gate Bridge Highway and Transportation District											
Misc 70001	2% @ 55		1	3%						7.00	21.473%
Misc 70002	2% @ 55	Y	1	3%						7.00	21.473%
Misc 70003	2.5% @ 55	Y	1	3%						8.00	21.473%
Golden Hills Community Service District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	9.480%
Golden Sierra Job Training Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	33.609%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	33.609%
Goleta Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	13.620%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	13.620%
Goleta Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	22.133%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	22.133%
Goleta West Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	6.276%
Goleta, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.338%
Gonzales, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.029%
Fire 74002	2% @ 55	Y	3	2%	Y	Y				7.00	15.878%
Police 75001	1/2 @ 55	Y	3	2%	Y	Y				varies	15.878%
Police 75002	2% @ 55	Y	3	2%	Y	Y				7.00	15.878%
Granada Sanitary District											
Misc 70003	2% @ 55		3	2%	Y	Y				7.00	23.583%
Grand Terrace, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	20.482%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	20.482%
Grass Valley, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.039%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	17.039%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	17.039%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	25.546%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	34.845%
Great Basin Unified Air Pollution Control District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.248%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	18.248%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	18.248%
Greater Anaheim Special Education Local Plan Area											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	8.355%
Greater Los Angeles County Vector Control District											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	11.723%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	11.723%
Greater Vallejo Recreation District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	15.184%
Green Valley County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	23.718%
Greenfield Fire Protection District											
Fire 74001	3% @ 55		3	2%	Y	Y			8	9.00	21.969%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Greenfield, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.493%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	26.806%
Gridley Biggs Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	21.219%
Gridley, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	17.107%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	17.107%
Fire 74001	1/2 @ 55		3	2%	Y	Y			3	varies	28.839%
Police 75001	3% @ 50		3	2%	Y	Y			3	9.00	28.839%
Grossmont Healthcare District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	16.900%
Misc 70002	3% @ 60		1	2%	Y	Y			3	8.00	16.900%
Misc 70003	3% @ 60		1	2%	Y	Y				8.00	16.900%
Grossmont Schools Federal Credit Union											
Misc 70001	2% @ 60		1	3%	Y	Y	Y	Y		7.00	9.873%
Grossmont-Cuyamaca Community College District Auxiliary Organization											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	9.372%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	9.372%
Groveland Community Services District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.561%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	12.561%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	12.561%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	20.749%
Grover Beach, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.996%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.996%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	15.996%
Fire 74001	1/2 @ 55	Y	1	2%	Y	Y				varies	16.945%
Fire 74002	2% @ 55	Y	1	2%	Y	Y				7.00	16.945%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	25.852%
Guadalupe, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.179%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	11.179%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	13.620%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	13.620%
Gualala Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	11.334%
Gustine, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.313%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	8.313%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	8.313%
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	30.807%
Police 75001	3% @ 55	Y	3	2%	Y	Y				9.00	30.807%
Hacienda La Puente Unified School District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	34.367%
Half Moon Bay, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	17.982%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.982%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	35.568%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	35.568%
Hamilton Branch Fire Protection District											
Fire 74001	3% @ 55		3	2%	Y	Y			4	9.00	0.000%
Hanford, City of											
Misc 70001	2% @ 55		1	3%		Y	Y		3	7.00	27.113%
Misc 70002	3% @ 60		1	3%	Y	Y	Y		3	8.00	27.113%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		8	9.00	30.340%
Fire 74002	3% @ 55		1	2%	Y	Y	Y		8	9.00	30.340%
Police 75001	3% @ 55		1	2%	Y	Y	Y		4	9.00	31.652%
Police 75002	3% @ 55		1	2%	Y	Y	Y		4	9.00	31.652%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Happy Camp Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	10.770%
Happy Homestead Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.269%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	12.269%
Happy Valley Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	18.703%
Hawaiian Gardens, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	21.966%
Misc 70002	2% @ 55		3	2%	Y	Y	Y			7.00	21.966%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	21.966%
Police 75001	2% @ 50	Y	3	2%	Y	Y	Y			9.00	0.000%
Hawthorne, City of											
Misc 70001	2% @ 55		1	2%			Y		1	7.00	15.354%
Misc 70002	3% @ 60		1	2%			Y		1	8.00	15.354%
Misc 70401	2% @ 55		1	2%	Y				3	7.00	15.354%
Misc 70402	3% @ 60		1	2%	Y				3	8.00	15.354%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		1	9.00	25.821%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	25.821%
Hayward Area Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	15.861%
Misc 70002	2% @ 55		1	2%		Y				7.00	15.861%
Misc 70003	2.5% @ 55	Y	1	2%		Y				8.00	15.861%
Misc 70004	2.5% @ 55		1	2%		Y				8.00	15.861%
Hayward, California State University, Auxiliary Foundation, Inc.											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			5.00	14.205%
Hayward, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	17.981%
Misc 70002	2% @ 55	Y	1	2%						7.00	17.981%
Misc 70003	2.5% @ 55		1	2%					4	8.00	17.981%
Misc 70004	2.5% @ 55	Y	1	2%						8.00	17.981%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	32.401%
Police 75001	3% @ 50		1	2%			Y		3	9.00	36.493%
Healdsburg, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	21.585%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	21.585%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	35.558%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	35.558%
Health Plan of San Joaquin											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	10.626%
Heartland Communications Facility Authority											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	18.208%
Misc 70002	2.7% @ 55		1	2%	Y	Y		Y	4	8.00	18.208%
Heber Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	9.189%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	9.189%
Helendale Community Services District											
Misc 70001	2.7% @ 55		3	2%	Y	Y			4	8.00	14.905%
Helix Water District											
Misc 70001	2% @ 55	Y	1	2%	Y		Y			7.00	15.489%
Misc 70002	2% @ 55		1	2%	Y		Y			7.00	15.489%
Misc 70003	2.5% @ 55	Y	1	2%	Y		Y			8.00	15.489%
Misc 70004	2.5% @ 55		1	2%	Y		Y			8.00	15.489%
Hemet, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	20.019%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	20.019%
Misc 70003	2.7% @ 55		1	2%			Y		4	8.00	20.019%
Misc 70004	2.7% @ 55	Y	1	2%			Y			8.00	20.019%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	35.879%
Police 75001	3% @ 50		1	2%			Y		1	9.00	35.879%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Henry Miller Reclamation District No. 2131											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	11.837%
Herald Fire Protection District											
Fire 74001	3% @ 55		3	2%	Y	Y			3	9.00	26.354%
Hercules, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	11.614%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	34.414%
Heritage Ranch Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	20.612%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	20.612%
Hermosa Beach, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	16.036%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	40.425%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	55.353%
Hesperia County Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	12.903%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	12.903%
Hesperia Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	0.000%
Fire 74001	2% @ 50		1	2%	Y	Y			4	9.00	0.000%
Hesperia, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	17.628%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	17.628%
Hi-Desert Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	18.825%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	18.825%
Misc 70003	2% @ 55		1	2%	Y	Y	Y			7.00	18.825%
Misc 70004	2.5% @ 55		1	2%	Y	Y	Y			8.00	18.825%
Hidden Hills, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.733%
Hidden Valley Lake Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	18.236%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	18.236%
Higgins Area Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	24.471%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	24.471%
Fire 74001	2% @ 50		3	2%	Y	Y			3	9.00	18.999%
Highland, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	14.512%
Hillsborough, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	27.607%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	27.607%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y		1	8.00	27.607%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	27.607%
Misc 70005	3% @ 60	Y	1	2%	Y	Y	Y			8.00	27.607%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	40.290%
Hilton Creek Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	9.920%
Hollister, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	20.963%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	20.963%
Misc 70003	2.5% @ 55		1	2%	Y	Y			4	8.00	20.963%
Fire 74001	3% @ 50		3	2%	Y	Y			4	9.00	32.141%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	43.557%
Hopland Public Utility District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	17.711%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Hornet Foundation, Inc., California State University, Sacramento												
Misc	70001	2% @ 55	Y	1	2%		Y				5.00	12.688%
Misc	70002	2% @ 55		1	2%		Y				6.00	12.688%
Misc	70401	2% @ 55		1	2%		Y				6.00	12.688%
Misc	70402	2% @ 55	Y	1	2%		Y				5.00	12.688%
Housing Authority of the City of Calexico												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	17.356%
Housing Authority of the City of Eureka												
Misc	70001	2.7% @ 55		1	2%	Y	Y				8.00	14.690%
Housing Authority of the City of Los Angeles												
Misc	70001	2% @ 55	Y	1	2%						7.00	15.322%
Misc	70002	2.7% @ 55	Y	1	2%						8.00	15.322%
Police	75001	2% @ 50	Y	1	2%	Y	Y				9.00	212.812%
Police	75002	2% @ 55	Y	1	2%	Y	Y				7.00	212.812%
Police	75101	2% @ 50	Y	1	2%	Y	Y				9.00	212.812%
Housing Authority of the City of San Buenaventura												
Misc	70002	2.7% @ 55		1	3%	Y	Y			4	8.00	16.222%
Misc	70102	2% @ 60		3	2%	Y	Y			4	7.00	7.733%
Housing Authority of the City of South San Francisco												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	16.619%
Housing Authority of the County of Butte												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.597%
Housing Authority of the County of Santa Clara												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	9.653%
Housing Authority of the County of Santa Cruz												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	28.494%
Misc	70002	3% @ 60		1	2%	Y	Y	Y		8	8.00	28.494%
Misc	70101	2% @ 55		1	2%	Y	Y	Y		8	7.00	10.861%
Hub Cities Consortium												
Misc	70001	2% @ 55		1	3%	Y	Y			4	7.00	22.883%
Misc	70002	2.7% @ 55		1	3%	Y	Y			4	8.00	22.883%
Hughson, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	16.957%
Misc	70002	2.7% @ 55		1	2%	Y	Y			4	8.00	16.957%
Police	75001	3% @ 50		1	2%	Y	Y				9.00	0.000%
Human Rights/Fair Housing Commission of the City & County of Sacramento												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	13.004%
Humboldt Bay Harbor Recreation and Conservation District												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	9.255%
Humboldt Bay Municipal Water District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	12.827%
Humboldt Community Services District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.713%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	15.713%
Misc	70003	2% @ 55		1	2%	Y	Y				7.00	15.713%
Humboldt County Association of Governments												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	2.850%
Humboldt No. 1 Fire Protection District of Humboldt County												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	7.299%
Fire	74001	2% @ 50		1	2%	Y	Y	Y		3	9.00	30.315%
Fire	74002	2% @ 50		1	2%	Y	Y	Y		3	9.00	30.315%
Humboldt State College University Center												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.663%
Misc	70401	2% @ 55	Y	1	2%	Y	Y				7.00	14.663%
Humboldt Transit Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	11.380%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Humboldt Waste Management Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	9.386%
Humboldt, County of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	19.814%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	19.814%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	19.814%
Fire 74001	3% @ 50		1	2%					4	9.00	24.214%
Peace 77001	3% @ 50		3	2%		Y	Y		4	9.00	24.214%
Huntington Beach, City of											
Misc 70001	2% @ 55		1	2%	Y				4	7.00	15.311%
Misc 70002	2.5% @ 55		1	2%	Y				4	8.00	15.311%
Fire 74001	3% @ 50		1	2%	Y		Y		4	9.00	34.196%
Police 75001	3% @ 50		1	2%	Y				4	9.00	34.196%
Safety 76001	3% @ 50		1	2%	Y				4	9.00	34.196%
Huntington Park, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	6.779%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
Idyllwild Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 55		3	2%	Y	Y			4	9.00	26.602%
Imperial Beach, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.762%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	14.762%
Misc 70003	2% @ 55		1	2%	Y	Y				7.00	14.762%
Misc 70004	2.7% @ 55		1	2%	Y	Y				8.00	14.762%
Fire 74001	3% @ 50	Y	1	2%	Y	Y				9.00	24.112%
Fire 74002	3% @ 50		1	2%	Y	Y				9.00	24.112%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	24.112%
Safety 76001	2% @ 50		1	2%	Y	Y			3	9.00	20.040%
Imperial, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	18.885%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	18.885%
Police 75001	2% @ 50		3	2%	Y	Y				9.00	27.049%
Independent Cities Association, Inc.											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	0.000%
Indian Wells Valley Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.904%
Misc 70002	2% @ 60		3	2%	Y	Y			3	7.00	4.904%
Indian Wells, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	15.755%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	15.755%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	15.755%
Indio, City of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	15.338%
Misc 70002	2% @ 55		1	2%		Y				7.00	15.338%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	15.338%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		1	9.00	30.559%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	30.559%
Industry, City of											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	27.940%
Misc 70002	2.7% @ 55		1	3%	Y	Y	Y		4	8.00	27.940%
Inglewood, City of											
Misc 70001	2% @ 55		1	2%	Y				3	7.00	12.922%
Misc 70002	3% @ 60		1	2%	Y				3	8.00	12.922%
Fire 74001	2% @ 50		1	2%	Y		Y		3	9.00	28.341%
Police 75001	3% @ 50		1	2%			Y		2	9.00	28.341%
Inland Counties Regional Center, Inc.											
Misc 70001	2% @ 55		1	5%			Y		3	7.00	10.304%
Inland Empire Health Plan											
Misc 70001	2% @ 60		1	2%			Y		3	7.00	10.059%
Misc 70002	3% @ 60		1	2%			Y		3	8.00	10.059%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Inland Empire Resource Conservation District												
Misc	70001	2% @ 60		3	2%	Y	Y			8	7.00	1.112%
Misc	70401	2% @ 60		3	2%	Y	Y	Y		3	7.00	1.112%
Misc	70402	2% @ 60		3	2%	Y	Y			3	7.00	1.112%
Inland Empire Utilities Agency												
Misc	70001	2% @ 55	Y	1	2%	Y					7.00	14.753%
Misc	70002	2% @ 55		1	2%	Y					7.00	14.753%
Misc	70003	2.5% @ 55	Y	1	2%	Y					8.00	14.753%
Misc	70004	2.5% @ 55		1	2%	Y					8.00	14.753%
Intelcom Intelligent Telecommunications												
Misc	70001	2% @ 60		3	2%	Y	Y			4	7.00	6.144%
Intergovernmental Training and Development Center												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	14.562%
Inverness Public Utility District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	12.658%
Fire	74001	2% @ 55	Y	3	2%	Y	Y				7.00	15.126%
Inyo, County of												
Misc	70001	2% @ 55		1	2%		Y	Y	Y	1	7.00	13.505%
Misc	70002	2% @ 55	Y	1	2%		Y	Y	Y		7.00	13.505%
Peace	77001	3% @ 50		1	2%	Y	Y			3	9.00	33.581%
Ione, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	14.937%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	14.937%
Misc	70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	14.937%
Police	75001	3% @ 50	Y	3	2%	Y	Y				9.00	55.096%
Ironhouse Sanitary District												
Misc	70001	2.7% @ 55		1	3%	Y	Y			4	8.00	21.653%
Irvine Ranch Water District												
Misc	70001	2% @ 55		1	2%					4	7.00	17.757%
Misc	70002	2% @ 55	Y	1	2%						7.00	17.757%
Misc	70003	2.5% @ 55		1	2%	Y				4	8.00	17.757%
Misc	70401	2% @ 55		1	2%						7.00	17.757%
Misc	70402	2% @ 55		1	2%	Y	Y				7.00	17.757%
Misc	70403	2.5% @ 55		1	2%	Y					8.00	17.757%
Misc	70404	2.5% @ 55		1	2%	Y	Y				8.00	17.757%
Irvine, City of												
Misc	70001	2.7% @ 55		1	2%				Y	4	8.00	21.733%
Police	75001	3% @ 50		1	2%			Y	Y	4	9.00	32.678%
Irwindale, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	10.056%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	10.056%
Police	75001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	25.821%
Isla Vista Recreation and Park District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	11.957%
Jackson Valley Irrigation District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.733%
Jackson, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	23.425%
Misc	70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	23.425%
Fire	74001	2% @ 50	Y	3	2%	Y	Y				9.00	40.306%
Police	75001	3% @ 50	Y	3	2%	Y	Y				9.00	40.306%
Jamestown Sanitary District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	24.068%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	24.068%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	24.068%
Janesville Fire Protection District												
Fire	74001	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
Joshua Basin Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	10.861%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
June Lake Public Utility District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	27.751%
Misc 70002	2.7% @ 55		3	2%	Y	Y			3	8.00	27.751%
Jurupa Area Recreation and Park District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	16.402%
Jurupa Community Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	17.015%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	17.015%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	17.015%
Kaweah Delta Water Conservation District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	1.569%
Kelseyville Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	2.162%
Fire 74002	2% @ 50		3	2%	Y	Y	Y			9.00	29.268%
Kensington Community Service District											
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	33.827%
Kentfield Fire District											
Misc 70001	3% @ 60		1	2%	Y	Y			4	8.00	31.425%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	35.059%
Kenwood Fire Protection District											
Fire 74001	2% @ 50		1	2%	Y	Y				9.00	20.040%
Kerman, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.733%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	15.201%
Kern County Cemetery District No. 1											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	28.845%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	28.845%
Misc 70003	3% @ 60	Y	3	2%	Y	Y				8.00	28.845%
Kern County Council of Governments											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.328%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.328%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	15.328%
Kern County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	8.562%
Kern County Law Library											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Kern County Local Agency Formation Commission											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	8.516%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	8.516%
Misc 70003	3% @ 60	Y	1	2%	Y	Y	Y			8.00	8.516%
Kern Health Systems											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	7.733%
Kern River Valley Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	18.082%
Kern-Tulare Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.564%
Misc 70401	2% @ 60		3	2%	Y	Y				7.00	6.564%
Kettleman City Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	6.667%
King City, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	16.885%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	16.885%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	24.129%
Kings County Area Public Transit Agency											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	9.539%
Kings County Association Of Governments											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.059%
Kings County Waste Management Authority											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	10.119%
Kings IHSS Public Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.930%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Kings Mosquito Abatement District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	3.990%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	3.990%
Kings, County of											
Misc 70001	2% @ 55		1	2%						7.00	10.396%
Misc 70002	2% @ 55	Y	1	2%						7.00	10.396%
Misc 70003	2% @ 55		1	2%		Y				7.00	10.396%
Fire 74001	3% @ 55		1	2%			Y		4	9.00	16.488%
Peace 77001	3% @ 55		1	2%			Y		4	9.00	16.488%
Peace 77002	3% @ 55		1	2%			Y		4	9.00	16.488%
Peace 77102	2% @ 55		1	2%			Y		4	7.00	16.488%
Kingsburg, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.990%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	11.990%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	17.088%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	17.088%
Kinneloa Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.813%
Kirkwood Meadows Public Utilities District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	16.220%
Misc 70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.220%
Konocti County Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	9.882%
La Branza Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
La Canada Flintridge, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.049%
La Habra Heights County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.733%
La Habra Heights, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	12.264%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	0.000%
La Habra, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	11.752%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.752%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	31.962%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	31.962%
La Mesa, City of											
Misc 70001	2% @ 55		1	2%						7.00	22.299%
Misc 70002	3% @ 60		1	2%						8.00	22.299%
Fire 74001	3% @ 50		1	2%		Y	Y		3	9.00	30.927%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	30.927%
La Mirada, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.929%
Misc 70002	2% @ 55		1	2%	Y	Y			3	7.00	10.929%
La Palma, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.762%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	14.762%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
La Puente Valley County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	11.466%
La Puente, City of											
Misc 70001	2% @ 55		1	5%	Y	Y	Y		2	7.00	15.748%
Misc 70002	2.5% @ 55		1	5%	Y	Y	Y		2	8.00	15.748%
La Quinta, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.353%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	13.353%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
La Verne, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	14.557%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	14.557%
Misc	70003	2.5% @ 55		1	2%	Y	Y			4	8.00	14.557%
Misc	70004	2.5% @ 55	Y	1	2%	Y	Y				8.00	14.557%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Laguna Beach County Water District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	8.208%
Laguna Beach, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	15.258%
Misc	70002	2.5% @ 55		1	2%		Y			4	8.00	15.258%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Fire	74002	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Police	75002	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Safety	76001	3% @ 55		1	2%	Y	Y			4	9.00	21.252%
Safety	76002	3% @ 55		1	2%	Y	Y			4	9.00	21.252%
Laguna Hills, City of												
Misc	70001	2% @ 60		1	2%	Y	Y	Y		3	7.00	11.271%
Laguna Niguel, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	10.539%
Misc	70401	2% @ 55		1	2%	Y	Y				7.00	10.539%
Laguna Woods, City of												
Misc	70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	10.896%
Misc	70002	2% @ 55		1	2%	Y	Y		Y		7.00	10.896%
Lake Arrowhead Community Services District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	18.995%
Misc	70002	2.5% @ 55		3	2%	Y	Y				8.00	18.995%
Lake County Fire Protection District												
Misc	70001	3% @ 60		1	3%	Y	Y			4	8.00	22.356%
Misc	70401	3% @ 60	Y	1	3%	Y	Y				8.00	22.356%
Misc	70402	2% @ 60	Y	1	3%	Y	Y				7.00	22.356%
Fire	74001	3% @ 55		1	3%	Y	Y			4	9.00	28.185%
Fire	74401	3% @ 55	Y	1	3%	Y	Y				9.00	28.185%
Fire	74402	3% @ 55	Y	1	3%	Y	Y				9.00	28.185%
Lake County Vector Control District												
Misc	70001	2% @ 60	Y	1	2%	Y	Y				7.00	23.307%
Misc	70002	3% @ 60	Y	1	2%	Y	Y				8.00	23.307%
Lake Don Pedro Community Services District												
Misc	70001	2% @ 60		3	2%	Y	Y	Y		3	7.00	8.326%
Misc	70002	2% @ 60		3	2%	Y	Y	Y			7.00	8.326%
Misc	70003	2% @ 60		3	2%	Y	Y	Y		3	7.00	8.326%
Lake Elsinore, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	20.148%
Misc	70002	2% @ 55		1	2%	Y	Y	Y			7.00	20.148%
Misc	70003	2% @ 55		1	2%	Y	Y	Y			7.00	20.148%
Misc	70004	2.5% @ 55		1	2%	Y	Y	Y			8.00	20.148%
Fire	74001	1.25% @ 60		3	2%	Y	Y				varies	0.000%
Police	75001	1.25% @ 60		3	2%	Y	Y				varies	0.000%
Lake Forest, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	12.170%
Lake Hemet Municipal Water District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	9.539%
Lake Oroville Area Public Utility District												
Misc	70001	2.7% @ 55	Y	1	2%	Y	Y				8.00	24.617%
Lake Shastina Community Services District												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	14.668%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Lake Valley Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	16.113%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	16.113%
Misc	70003	2.7% @ 55		1	2%	Y	Y			4	8.00	16.113%
Fire	74001	3% @ 55		1	2%	Y	Y		Y	4	9.00	28.461%
Lake, County of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.078%
Misc	70401	2% @ 55	Y	1	2%						7.00	12.078%
Misc	70402	2% @ 55	Y	1	2%						7.00	12.078%
Fire	74001	2% @ 50		3	2%			Y			9.00	17.644%
Peace	77001	2% @ 50		3	2%		Y	Y			9.00	17.644%
Lakeport County Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	10.748%
Misc	70401	2% @ 55		1	2%	Y	Y			4	7.00	10.748%
Fire	74001	2% @ 50		1	2%	Y	Y			4	9.00	26.283%
Fire	74401	2% @ 50		1	2%	Y	Y			4	9.00	26.283%
Lakeport, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.863%
Misc	70002	2% @ 55		1	2%	Y	Y			2	7.00	20.863%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	20.863%
Misc	70004	2.5% @ 55		1	2%	Y	Y			2	8.00	20.863%
Police	75001	3% @ 50		1	2%	Y	Y			2	9.00	44.308%
Lakeside Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	19.903%
Misc	70002	2.7% @ 55		1	2%	Y	Y	Y		1	8.00	19.903%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	41.206%
Lakeside Water District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	28.588%
Misc	70002	3% @ 60		3	2%	Y	Y				8.00	28.588%
Misc	70401	2% @ 55	Y	3	2%	Y	Y				7.00	28.588%
Misc	70402	2% @ 55		3	2%	Y	Y				7.00	28.588%
Lakewood, City of												
Misc	70001	2% @ 55		1	2%						7.00	11.957%
Lamont Public Utility District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Lancaster, City of												
Misc	70001	2% @ 55		1	2%					3	7.00	10.070%
Larkspur, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	18.071%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	18.071%
Misc	70003	2.5% @ 55		1	2%	Y	Y			3	8.00	18.071%
Fire	74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	40.274%
Las Gallinas Valley Sanitary District of Marin County												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.661%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	18.661%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	18.661%
Las Virgenes Municipal Water District												
Misc	70001	2% @ 55	Y	1	3%		Y				7.00	16.185%
Misc	70002	2% @ 55		1	3%		Y				7.00	16.185%
Misc	70003	2% @ 55		1	3%		Y				7.00	16.185%
Lassen County Waterworks District No. 1												
Misc	70001	2% @ 60		3	2%	Y	Y			4	7.00	9.329%
Lassen, County of												
Misc	70001	2% @ 55	Y	1	2%		Y				7.00	11.207%
Misc	70002	2% @ 55		1	2%		Y				7.00	11.207%
Fire	74001	1/2 @ 55		1	2%	Y	Y				varies	33.674%
Peace	77001	3% @ 50		1	2%	Y	Y			3	9.00	33.674%
Lathrop, City of												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	11.113%
Lawndale, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	10.059%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
League of California Cities											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	10.428%
Lee Lake Water District											
Misc 70001	2% @ 60		1	2%	Y	Y			4	7.00	7.895%
Lemon Grove, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	18.196%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	18.196%
Misc 70401	2% @ 60		1	2%	Y	Y			4	7.00	18.196%
Fire 74002	3% @ 55		1	2%	Y	Y			4	9.00	23.783%
Fire 74401	2% @ 50		1	2%	Y	Y			4	9.00	23.783%
Lemoore, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.326%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	20.253%
Leucadia Wastewater District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	18.894%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	18.894%
Misc 70003	3% @ 60		1	2%	Y	Y			3	8.00	18.894%
Misc 70004	3% @ 60		1	2%	Y	Y				8.00	18.894%
Levee District No. 1 of Sutter County											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.733%
Lincoln, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	17.491%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.491%
Fire 74001	3% @ 50	Y	3	2%	Y	Y				9.00	24.981%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	24.981%
Linda County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	32.419%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	32.419%
Misc 70003	3% @ 60	Y	3	2%	Y	Y				8.00	32.419%
Linda Fire Protection District											
Misc 70001	2% @ 60		1	2%	Y	Y			4	7.00	8.197%
Fire 74001	2% @ 50		1	2%	Y	Y			4	9.00	20.040%
Linden-Peters Rural County Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 50		3	2%	Y	Y				9.00	21.221%
Lindsay Strathmore Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Lindsay, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.788%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	20.788%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.788%
Fire 74001	3% @ 55	Y	1	2%	Y	Y				9.00	30.391%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	30.391%
Little Lake Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	11.860%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	9.168%
Littlerock Creek Irrigation District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	11.649%
Live Oak Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.403%
Live Oak, City of											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	20.232%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	20.232%
Misc 70003	2.7% @ 55		1	2%	Y	Y				8.00	20.232%
Livermore City Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	9.439%
Livermore, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	18.048%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	18.048%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	32.708%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Livermore/Amador Valley Transit Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.059%
Livingston, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.982%
Police 75001	2% @ 55		1	2%	Y	Y				7.00	16.516%
Local Agency Formation Commission of Solano County											
Misc 70001	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	15.755%
Local Government Services Authority, JPA											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.128%
Lodi, City of											
Misc 70001	2% @ 55		3	2%		Y	Y	Y	3	7.00	13.680%
Misc 70002	2% @ 55	Y	3	2%		Y	Y	Y		7.00	13.680%
Fire 74001	3% @ 50		1	2%		Y			3	9.00	30.380%
Police 75001	3% @ 50		1	2%		Y			3	9.00	30.380%
Loma Linda, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.141%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	11.141%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	26.494%
Lomita, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	19.607%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	19.607%
Lompico County Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	24.331%
Lompoc, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	17.917%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	17.917%
Misc 70003	2.7% @ 55		1	2%		Y	Y		3	8.00	17.917%
Misc 70004	2.7% @ 55	Y	1	2%		Y	Y			8.00	17.917%
Fire 74001	3% @ 50		3	2%	Y	Y	Y		4	9.00	30.173%
Police 75001	3% @ 50		3	2%	Y	Y	Y		4	9.00	30.173%
Long Beach City College Associated Student Body, Liberal Arts Div. - Day Classes											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	31.787%
Misc 70002	3% @ 60	Y	1	2%	Y	Y				8.00	31.787%
Long Beach State University, Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			5.00	14.772%
Misc 70101	2% @ 60	Y	3	2%	Y	Y	Y			5.00	10.438%
Long Beach State University, Forty-Niner Shops, Inc.											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.418%
Long Beach, City of											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y			7.00	16.072%
Misc 70002	2.7% @ 55	Y	1	5%	Y	Y	Y			8.00	16.072%
Misc 70101	2% @ 55	Y	1	2%	Y		Y			7.00	16.072%
Misc 70103	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	16.072%
Misc 70104	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	16.072%
Fire 74001	3% @ 50		1	5%	Y	Y	Y		4	9.00	22.687%
Fire 74101	3% @ 50		1	2%	Y	Y	Y		4	9.00	22.687%
Police 75001	3% @ 50		1	5%	Y	Y	Y		4	9.00	22.687%
Police 75002	3% @ 50		1	5%	Y	Y	Y			9.00	22.687%
Police 75101	3% @ 50		1	2%	Y	Y	Y		4	9.00	22.687%
Safety 76001	3% @ 50	Y	1	5%	Y	Y	Y			9.00	22.687%
Safety 76002	3% @ 50		1	5%	Y	Y	Y			9.00	22.687%
Safety 76101	3% @ 50	Y	1	2%	Y	Y	Y			9.00	22.687%
Safety 76102	3% @ 50		1	2%	Y	Y	Y			9.00	22.687%
Loomis, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	8.962%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Los Alamitos, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.748%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.748%
Misc 70003	2.7% @ 55		1	2%	Y	Y			4	8.00	10.748%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	10.748%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	25.210%
Los Alamos Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	11.698%
Los Altos Hills, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		4	7.00	10.341%
Misc 70002	2% @ 55	Y	3	2%	Y	Y	Y			7.00	10.341%
Los Altos, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	26.352%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	26.352%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	25.337%
Police 75002	3% @ 50		1	2%	Y	Y			3	9.00	25.337%
Police 75102	3% @ 50		1	2%	Y	Y			3	9.00	25.337%
Los Angeles City Community Redevelopment Agency											
Misc 70001	2% @ 55	Y	1	3%	Y					7.00	15.387%
Misc 70002	2% @ 55		1	3%	Y					7.00	15.387%
Los Angeles Community College District											
Police 75001	3% @ 55		3	2%	Y	Y			2	9.00	0.000%
Police 75101	3% @ 55		3	2%	Y	Y			1	9.00	0.000%
Los Angeles County Area 'E' Civil Defense and Disaster Board											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	36.004%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	36.004%
Los Angeles County Community Development Commission											
Misc 70001	2% @ 60		1	2%			Y		4	7.00	4.700%
Misc 70401	2% @ 60	Y	1	2%			Y			7.00	4.700%
Los Angeles County Law Library											
Misc 70001	2% @ 60		1	4%	Y	Y	Y			7.00	5.705%
Misc 70002	2% @ 60	Y	1	4%	Y	Y	Y			7.00	5.705%
Misc 70003	2.5% @ 55		1	4%	Y	Y	Y			8.00	5.705%
Misc 70004	2.5% @ 55	Y	1	4%	Y	Y	Y			8.00	5.705%
Los Angeles County Office of Education											
Misc 70001	2% @ 55		1	2%		Y			2	7.00	13.255%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	13.255%
Misc 70003	2% @ 55	Y	1	2%		Y				7.00	13.255%
Misc 70004	2.5% @ 55		1	2%		Y			2	8.00	13.255%
Misc 70005	2.5% @ 55	Y	1	2%		Y				8.00	13.255%
Los Angeles County Sanitation District No. 2											
Misc 70001	2% @ 55		1	2%	Y		Y		3	7.00	9.969%
Misc 70002	2% @ 55	Y	1	2%	Y		Y			7.00	9.969%
Los Angeles County West Vector Control District											
Misc 70001	2% @ 60		1	2%	Y	Y			3	7.00	7.999%
Los Angeles Memorial Coliseum Commission											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.154%
Misc 70002	2.5% @ 55		3	2%	Y	Y				8.00	8.154%
Los Angeles Regionalized Insurance Services Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	0.000%
Los Angeles Unified School District											
Police 75001	3% @ 50		1	5%		Y			4	9.00	34.056%
Police 75002	2% @ 60		1	5%		Y			4	7.00	34.056%
Police 75101	3% @ 50		1	5%		Y			4	9.00	34.056%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Los Angeles to Pasadena Metro Blue Line Construction												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	23.943%
Misc	70002	2.5% @ 55		1	2%	Y	Y			4	8.00	23.943%
Los Banos, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	19.849%
Misc	70002	2% @ 55		1	2%	Y	Y	Y			7.00	19.849%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	19.849%
Fire	74001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	33.808%
Police	75001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	33.808%
Los Gatos, Town of												
Misc	70001	2% @ 55		1	2%			Y		4	7.00	18.492%
Misc	70002	2% @ 55	Y	1	2%			Y			7.00	18.492%
Misc	70003	2.5% @ 55		1	2%			Y		4	8.00	18.492%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.648%
Los Gatos-Saratoga Department of Community Education and Recreation												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	14.753%
Los Osos Community Services District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	11.978%
Fire	74001	2% @ 50		3	2%	Y	Y	Y		3	9.00	0.000%
Lower Lake Cemetery District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	13.713%
Lower Lake County Waterworks District No. 1												
Misc	70001	2% @ 60		1	2%	Y	Y				7.00	29.792%
Lower Tule River Irrigation District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.945%
Loyalton, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	18.957%
Misc	70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	18.957%
Lynwood, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	21.822%
Misc	70002	3% @ 60		1	2%		Y			4	8.00	21.822%
Fire	74001	2% @ 50		1	2%	Y	Y	Y		3	9.00	0.000%
Police	75001	2% @ 50		1	2%	Y	Y	Y		1	9.00	0.000%
Madera Cemetery District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.606%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	15.606%
Misc	70003	2% @ 55		1	2%	Y	Y				7.00	15.606%
Madera County Mosquito and Vector Control District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	6.846%
Madera Housing Authority, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	16.830%
Misc	70002	2.5% @ 55		1	2%	Y	Y			3	8.00	16.830%
Madera, City of												
Misc	70001	2% @ 55		1	2%		Y			8	7.00	15.073%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	15.073%
Misc	70003	2.5% @ 55		1	2%		Y			8	8.00	15.073%
Misc	70004	2.5% @ 55	Y	1	2%		Y				8.00	15.073%
Fire	74001	2% @ 55		1	2%	Y	Y			1	7.00	33.947%
Police	75001	3% @ 50		1	2%	Y	Y			8	9.00	33.947%
Madera, County of												
Misc	70001	2% @ 55		1	2%					1	7.00	18.044%
Misc	70002	2% @ 55	Y	1	2%						7.00	18.044%
Misc	70003	2.7% @ 55	Y	1	2%						8.00	18.044%
Peace	77001	3% @ 55	Y	1	2%						9.00	21.344%
Peace	77002	3% @ 55	Y	1	2%						9.00	21.344%
Peace	77003	3% @ 55	Y	1	2%						9.00	21.344%
Peace	77004	3% @ 55	Y	1	2%						9.00	21.344%
Main San Gabriel Basin Watermaster												
Misc	70001	2% @ 55		1	2%	Y	Y			2	7.00	13.042%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Majestic Pines Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	10.998%
Malibu, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	12.315%
Mammoth Lakes Fire District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 55		1	2%	Y	Y		Y	4	9.00	24.404%
Mammoth Lakes Mosquito Abatement District											
Misc 70001	3% @ 60		3	2%	Y	Y			4	8.00	34.322%
Mammoth Lakes, Town of											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	18.709%
Misc 70002	2.7% @ 55		3	2%	Y	Y			4	8.00	18.709%
Police 75001	3% @ 50		3	2%	Y	Y			4	9.00	29.261%
Management of Emeryville Services Authority											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	10.425%
Misc 70401	2% @ 55		1	2%		Y	Y			7.00	10.425%
Misc 70402	2% @ 55		1	2%		Y	Y			7.00	10.425%
Manhattan Beach, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	9.442%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.006%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		4	9.00	23.006%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	25.821%
Police 75101	3% @ 50		1	2%	Y	Y	Y		1	9.00	25.821%
Manteca, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	20.849%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	20.849%
Misc 70003	2.7% @ 55		1	2%		Y	Y		4	8.00	20.849%
Misc 70004	2.7% @ 55	Y	1	2%		Y	Y			8.00	20.849%
Fire 74001	3% @ 55		1	2%		Y	Y		4	9.00	30.631%
Police 75001	3% @ 50		1	2%		Y	Y		4	9.00	30.631%
March Joint Powers Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	16.517%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	16.517%
Marin Children and Families Commission											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	9.742%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	9.742%
Marin Community College District											
Police 75001	2% @ 50		1	2%	Y	Y	Y		4	9.00	28.277%
Marin County Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.539%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	9.539%
Marin County In-Home Supportive Services Public Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	12.285%
Marin County Sanitary District No. 1											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	18.376%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	18.376%
Marin Healthcare District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Marin Municipal Water District											
Misc 70001	2% @ 55		3	2%						7.00	18.145%
Misc 70002	2.7% @ 55		3	2%						8.00	18.145%
Marina Coast Water District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	7.579%
Marina, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.059%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Fire 74401	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Marinwood Community Services District												
Misc	70001	2% @ 60	Y	1	2%	Y	Y				7.00	11.554%
Misc	70002	2% @ 60		1	2%	Y	Y				7.00	11.554%
Fire	74001	3% @ 50	Y	3	2%	Y	Y				9.00	29.591%
Mariposa Public Utility District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	17.797%
Mariposa, County of												
Misc	70001	2% @ 55	Y	1	2%		Y				7.00	18.360%
Misc	70002	2% @ 55		3	2%		Y				7.00	18.360%
Misc	70003	2.7% @ 55	Y	1	2%		Y				8.00	18.360%
Fire	74001	3% @ 50	Y	1	2%	Y	Y				9.00	32.134%
Fire	74002	3% @ 50	Y	1	2%	Y	Y				9.00	32.134%
Peace	77001	3% @ 50	Y	1	2%	Y	Y				9.00	32.134%
Peace	77002	3% @ 50	Y	1	2%	Y	Y				9.00	32.134%
Martinez, City of												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	10.059%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.059%
Fire	74001	1/2 @ 55		3	2%	Y	Y			2	varies	44.740%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	44.740%
Marysville, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y		Y		7.00	9.142%
Misc	70002	2% @ 55		1	2%	Y	Y		Y	3	7.00	9.142%
Misc	70102	2% @ 55		3	2%	Y	Y		Y	3	7.00	12.860%
Fire	74001	2% @ 50		1	2%	Y	Y		Y	4	9.00	42.473%
Fire	74101	2% @ 50		3	2%	Y	Y		Y	4	9.00	42.473%
Police	75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	42.473%
Police	75101	3% @ 50		3	2%	Y	Y		Y	4	9.00	42.473%
Maxwell Public Utility District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.539%
Maywood, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			8	7.00	8.672%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	8.672%
Police	75001	3% @ 50		1	2%	Y	Y			1	9.00	37.738%
Police	75101	3% @ 55		1	2%	Y	Y			1	9.00	21.252%
McCloud Community Services District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.454%
Fire	74001	1/2 @ 55	Y	3	2%	Y	Y				varies	0.000%
McFarland Recreation and Park District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	23.009%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	23.009%
Misc	70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	23.009%
McKinleyville Community Services District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	8.885%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	8.885%
Meeks Bay Fire Protection District												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	13.176%
Fire	74001	3% @ 55		1	2%	Y	Y				9.00	21.252%
Meiners Oaks County Water District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	24.623%
Mendocino City Community Services District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.924%
Mendocino County Russian River Flood Control & Water Conservation Improvement District												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	9.960%
Mendocino Transit Authority												
Misc	70001	2% @ 60		3	2%	Y	Y			3	7.00	7.652%
Menifee, City of												
Misc	70001	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	16.073%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Menlo Park Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y			8	7.00	14.762%
Misc	70002	2.7% @ 55		1	2%	Y	Y			8	8.00	14.762%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		8	9.00	25.821%
Menlo Park, City of												
Misc	70001	2% @ 55		1	2%					1	7.00	16.070%
Misc	70002	2.7% @ 55		1	2%					1	8.00	16.070%
Police	75001	3% @ 50		3	2%	Y	Y			3	9.00	24.112%
Police	75002	3% @ 50		1	2%	Y	Y			3	9.00	24.112%
Merced County Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	Y	Y				7.00	20.927%
Misc	70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.927%
Merced County Mosquito Abatement District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	19.121%
Misc	70002	3% @ 60	Y	3	2%	Y	Y				8.00	19.121%
Merced Irrigation District												
Misc	70001	2% @ 60		3	2%		Y	Y	Y		7.00	11.857%
Misc	70002	2% @ 60		3	2%		Y	Y	Y		7.00	11.857%
Merced, City of												
Misc	70001	2% @ 55	Y	3	2%						7.00	12.253%
Misc	70002	2% @ 55		3	2%						7.00	12.253%
Misc	70003	2.5% @ 55	Y	3	2%						8.00	12.253%
Fire	74001	3% @ 50		3	2%						9.00	21.824%
Fire	74002	3% @ 50		3	2%						9.00	21.824%
Police	75001	3% @ 50		3	2%						9.00	21.824%
Police	75002	3% @ 50		3	2%						9.00	21.824%
Mesa Consolidated Water District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y			7.00	10.861%
Metropolitan Cooperative Library System												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	14.887%
Metropolitan Transportation Commission												
Misc	70001	2% @ 55		3	3%	Y				3	7.00	16.362%
Misc	70002	2.5% @ 55		3	3%	Y				3	8.00	16.362%
Metropolitan Water District of Southern California												
Misc	70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	14.484%
Mid City Development Corporation												
Misc	70001	2% @ 60		3	2%	Y	Y			3	7.00	0.000%
Mid Peninsula Water District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	13.604%
Mid-Placer Public Schools Transportation Agency												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	8.629%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	8.629%
Misc	70101	2% @ 60		1	2%	Y	Y				7.00	9.038%
Misc	70102	2% @ 60	Y	1	2%	Y	Y				7.00	9.038%
Midpeninsula Regional Open Space District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	15.809%
Misc	70002	2.5% @ 55		1	2%	Y	Y				8.00	15.809%
Midway City Sanitary District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	14.826%
Misc	70002	3% @ 60		1	2%	Y	Y				8.00	14.826%
Mill Valley, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	14.256%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.256%
Misc	70003	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	14.256%
Misc	70004	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	14.256%
Fire	74001	3% @ 55		1	2%	Y	Y			8	9.00	21.252%
Fire	74101	3% @ 55		3	2%	Y	Y			8	9.00	20.308%
Police	75001	3% @ 55		1	2%	Y	Y			8	9.00	21.252%
Police	75101	3% @ 55		3	2%	Y	Y			8	9.00	20.308%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Millbrae, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.250%
Misc	70002	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.250%
Misc	70003	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	15.250%
Misc	70004	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	15.250%
Misc	70101	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.250%
Fire	74001	3% @ 55		1	2%	Y	Y	Y			9.00	25.753%
Police	75001	3% @ 55		1	2%	Y	Y	Y			9.00	23.418%
Milview County Water District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	10.556%
Milpitas, City of												
Misc	70001	2% @ 55		1	2%		Y			3	7.00	18.626%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	18.626%
Misc	70003	2.7% @ 55		1	2%		Y			3	8.00	18.626%
Misc	70004	2.7% @ 55	Y	1	2%		Y				8.00	18.626%
Fire	74001	3% @ 50		1	2%		Y			3	9.00	29.573%
Police	75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	29.573%
Minter Field Airport District												
Misc	70001	2% @ 60		1	2%	Y	Y			3	7.00	9.938%
Mission Springs Water District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	22.340%
Misc	70002	2.7% @ 55		3	2%	Y	Y				8.00	22.340%
Mission Viejo, City of												
Misc	70001	2% @ 55		1	2%					3	7.00	16.361%
Misc	70002	2.7% @ 55		1	2%	Y				3	8.00	16.361%
Modesto, City of												
Misc	70001	2% @ 55		1	2%			Y	Y	3	7.00	10.851%
Misc	70002	2% @ 55	Y	1	2%			Y	Y		7.00	10.851%
Misc	70101	2% @ 55		1	2%				Y	3	7.00	10.851%
Fire	74001	3% @ 50		1	2%			Y		8	9.00	28.600%
Police	75001	3% @ 50		1	2%			Y		8	9.00	28.600%
Modoc, County of												
Misc	70001	2% @ 55	Y	1	2%		Y				7.00	11.359%
Misc	70002	2% @ 55		1	2%		Y				7.00	11.359%
Fire	74001	1/2 @ 55		1	2%	Y	Y				varies	40.047%
Peace	77001	3% @ 50		1	2%	Y	Y				9.00	40.047%
Mojave Water Agency												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	22.522%
Misc	70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	22.522%
Mokelumne Rural Fire District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.539%
Fire	74001	2% @ 50	Y	3	2%	Y	Y				9.00	19.169%
Mono, County of												
Misc	70001	2% @ 55		1	2%					4	7.00	19.495%
Misc	70002	2.7% @ 55		1	2%					4	8.00	19.495%
Fire	74001	3% @ 50		1	2%	Y	Y		Y	4	9.00	32.909%
Fire	74101	2% @ 50		1	2%	Y	Y		Y	4	9.00	20.040%
Peace	77001	3% @ 50		1	2%	Y	Y			4	9.00	78.380%
Police	78001	3% @ 50		1	2%	Y	Y			4	9.00	30.511%
Monrovia, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		4	7.00	19.642%
Misc	70002	2.7% @ 55		1	2%		Y	Y		4	8.00	19.642%
Fire	74001	3% @ 50		1	3%	Y	Y	Y		4	9.00	28.455%
Fire	74002	3% @ 50		1	3%	Y	Y	Y		4	9.00	28.455%
Police	75001	3% @ 50		1	3%	Y	Y	Y		4	9.00	28.455%
Police	75002	3% @ 50		1	3%	Y	Y	Y		4	9.00	28.455%
Montague, City of												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	5.680%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Montclair, City of												
Misc	70001	2% @ 55		1	2%		Y			2	7.00	17.557%
Misc	70002	3% @ 60		1	2%		Y			2	8.00	17.557%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		2	9.00	47.844%
Fire	74101	3% @ 55		1	2%	Y	Y	Y		2	9.00	23.006%
Police	75001	3% @ 50		1	2%	Y	Y			3	9.00	38.308%
Police	75101	3% @ 55		1	2%	Y	Y			3	9.00	21.252%
Monte Sereno, City of												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	13.820%
Monte Vista County Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.799%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	13.799%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	13.799%
Montebello, City of												
Misc	70001	2% @ 55	Y	1	2%						7.00	18.079%
Misc	70002	2% @ 55		1	2%						7.00	18.079%
Misc	70003	2% @ 55		1	2%						7.00	18.079%
Misc	70004	2.7% @ 55		1	2%						8.00	18.079%
Fire	74001	3% @ 50		1	2%			Y		3	9.00	34.527%
Police	75001	3% @ 50		1	2%			Y		3	9.00	34.527%
Police	75002	3% @ 50		1	2%			Y			9.00	34.527%
Montecito Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	17.220%
Misc	70002	3% @ 60		1	2%	Y	Y	Y		3	8.00	17.220%
Fire	74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.006%
Fire	74002	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.006%
Montecito Sanitary District of Santa Barbara County												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	8.615%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	8.615%
Montecito Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.814%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	13.814%
Misc	70401	2% @ 55	Y	1	2%	Y	Y				7.00	13.814%
Misc	70402	2% @ 55		3	2%	Y	Y				7.00	13.814%
Monterey Bay Unified Air Pollution Control District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	12.721%
Misc	70401	2% @ 55	Y	1	2%	Y	Y				7.00	12.721%
Monterey County Local Agency Formation Commission												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	10.989%
Monterey County Water Resources Agency												
Misc	70001	2% @ 55		1	2%	Y	Y			1	7.00	11.282%
Monterey Park, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	16.856%
Misc	70002	2.5% @ 55		1	2%		Y			4	8.00	16.856%
Misc	70003	2.7% @ 55		1	2%	Y	Y			4	8.00	16.856%
Fire	74001	3% @ 55		1	2%			Y		4	9.00	24.695%
Fire	74002	3% @ 55		1	2%			Y		4	9.00	24.695%
Police	75001	3% @ 55		1	2%			Y		4	9.00	24.695%
Police	75002	3% @ 55		1	2%			Y		4	9.00	24.695%
Monterey Peninsula Airport District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.346%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	11.346%
Fire	74001	3% @ 50	Y	1	2%	Y	Y				9.00	45.689%
Police	75001	3% @ 50	Y	1	2%	Y	Y				9.00	33.263%
Monterey Peninsula Regional Park District												
Misc	70001	2% @ 55	Y	1	3%	Y	Y				7.00	22.188%
Misc	70002	2% @ 55		1	3%	Y	Y			4	7.00	22.188%
Misc	70003	2.7% @ 55		1	3%	Y	Y			4	8.00	22.188%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Monterey Peninsula Water Management District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	12.446%
Monterey Regional Waste Management District												
Misc	70001	2% @ 55		1	2%		Y		Y	3	7.00	11.812%
Misc	70002	2% @ 55	Y	1	2%		Y		Y		7.00	11.812%
Monterey Regional Water Pollution Control Agency												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	25.615%
Misc	70002	3% @ 60		1	2%	Y	Y			3	8.00	25.615%
Misc	70401	2% @ 55		1	2%	Y	Y			3	7.00	25.615%
Monterey, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	20.321%
Misc	70002	2.7% @ 55		1	2%		Y			4	8.00	20.321%
Fire	74001	3% @ 50		1	2%	Y	Y			8	9.00	30.308%
Fire	74002	3% @ 50		1	2%	Y	Y			8	9.00	30.308%
Police	75001	3% @ 50		1	2%	Y	Y			8	9.00	30.308%
Police	75002	3% @ 50		1	2%	Y	Y			8	9.00	30.308%
Monterey, County of												
Misc	70001	2% @ 55		1	2%	Y				1	7.00	10.856%
Misc	70002	2% @ 55	Y	1	2%	Y					7.00	10.856%
Fire	74001	2% @ 50		3	2%			Y		4	9.00	27.854%
Peace	77001	3% @ 50		1	2%			Y		4	9.00	27.854%
Peace	77101	3% @ 50		1	2%					4	9.00	27.854%
Peace	77102	2% @ 55		1	2%					4	7.00	27.854%
Monterey-Salinas Transit												
Misc	70001	2% @ 55		1	2%	Y				1	7.00	9.093%
Montezuma Fire Protection District												
Fire	74001	3% @ 55		3	2%	Y	Y				9.00	37.441%
Moorpark, City of												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	9.539%
Moraga, Town of												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	9.539%
Police	75001	2% @ 50		3	2%	Y	Y			4	9.00	19.169%
Moreno Valley, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	19.344%
Misc	70002	2.7% @ 55		1	2%		Y			4	8.00	19.344%
Morgan Hill, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	16.221%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	16.221%
Misc	70003	2.5% @ 55		1	2%		Y			4	8.00	16.221%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	32.510%
Morongo Basin Transit Authority												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	8.029%
Morro Bay, City of												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	21.898%
Misc	70002	2.7% @ 55		1	2%	Y	Y			4	8.00	21.898%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	39.625%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	35.055%
Mother Lode Job Training Agency												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	8.878%
Moulton-Niguel Water District												
Misc	70001	2% @ 55		1	3%	Y	Y			1	7.00	12.146%
Mountain View, City of												
Misc	70001	2% @ 55		1	2%		Y			3	7.00	19.914%
Misc	70002	2% @ 55	Y	3	2%						7.00	19.914%
Misc	70003	2.7% @ 55		1	2%		Y			3	8.00	19.914%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	30.599%
Fire	74002	3% @ 50		1	2%	Y	Y			4	9.00	30.599%
Police	75001	3% @ 50		1	2%	Y				4	9.00	30.599%
Police	75002	3% @ 50		1	2%	Y	Y			4	9.00	30.599%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Mountain-Valley Library System											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Mountains Recreation and Conservation Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	8.486%
Mt. San Antonio College Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.553%
Mt. Shasta, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	13.080%
Fire 74001	2% @ 50	Y	3	2%	Y	Y				9.00	21.584%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	17.458%
Mt. View Sanitary District of Contra Costa County											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y			7.00	26.428%
Misc 70002	2% @ 55		1	5%	Y	Y	Y			7.00	26.428%
Misc 70003	2% @ 55		1	5%	Y	Y	Y			7.00	26.428%
Misc 70004	2.7% @ 55		1	5%	Y	Y	Y			8.00	26.428%
Municipal Water District of Orange County											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.059%
Misc 70401	2% @ 55		1	2%	Y	Y				7.00	10.059%
Murphys Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.689%
Murrieta Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	17.109%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	17.109%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	29.253%
Murrieta Valley Cemetery District											
Misc 70001	2.7% @ 55		3	2%	Y	Y			4	8.00	15.089%
Murrieta, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	17.397%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	17.397%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	26.811%
Napa County Mosquito Abatement District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	28.464%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	28.464%
Napa County Resource Conservation District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	17.986%
Napa County Transportation and Planning Agency											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	12.749%
Napa Sanitation District											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	29.482%
Misc 70002	2.7% @ 55		1	3%	Y	Y	Y		4	8.00	29.482%
Napa, City of											
Misc 70001	2% @ 55		1	2%		Y		Y	8	7.00	20.939%
Misc 70002	2% @ 55	Y	1	2%		Y		Y		7.00	20.939%
Misc 70003	2.5% @ 55		1	2%		Y		Y	8	8.00	20.939%
Misc 70004	2.5% @ 55	Y	1	2%		Y		Y		8.00	20.939%
Misc 70005	2.7% @ 55		1	2%		Y		Y	8	8.00	20.939%
Misc 70006	2.7% @ 55	Y	1	2%		Y		Y		8.00	20.939%
Misc 70101	2% @ 55		1	2%		Y		Y	8	7.00	20.939%
Misc 70102	2.5% @ 55		1	2%		Y		Y	8	8.00	20.939%
Misc 70401	2% @ 55		1	2%	Y	Y	Y		4	7.00	20.939%
Misc 70402	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	20.939%
Fire 74001	3% @ 50		1	2%		Y		Y	8	9.00	31.675%
Fire 74101	3% @ 50		1	2%		Y		Y	8	9.00	31.675%
Police 75001	3% @ 50		1	2%		Y		Y	4	9.00	31.675%
Police 75101	3% @ 50		1	2%		Y		Y	4	9.00	31.675%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Napa, County of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.657%
Misc	70003	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	15.657%
Misc	70101	2% @ 55		3	2%	Y	Y			4	7.00	15.657%
Misc	70102	2.5% @ 55		3	2%	Y	Y			4	8.00	15.657%
Misc	70401	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.657%
Peace	77001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
Peace	77002	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
Peace	77101	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
National City, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		3	7.00	18.046%
Misc	70002	3% @ 60		1	2%		Y	Y		3	8.00	18.046%
Misc	70401	2% @ 55		1	2%	Y	Y	Y		3	7.00	18.046%
Misc	70402	3% @ 60		1	2%	Y	Y	Y		3	8.00	18.046%
Misc	70403	2% @ 55		1	2%	Y	Y	Y		3	7.00	18.046%
Fire	74001	3% @ 50		1	2%		Y	Y		3	9.00	34.135%
Police	75001	3% @ 50		1	2%		Y	Y		3	9.00	34.135%
Police	75101	3% @ 55		1	2%		Y	Y		3	9.00	34.135%
National Orange Show												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Natomas Fire Protection District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire	74001	2% @ 50		3	2%	Y	Y				9.00	0.000%
Needles, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	2.364%
Police	75001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Nevada Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	12.079%
Nevada City, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.353%
Misc	70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	13.353%
Fire	74001	3% @ 50	Y	1	2%	Y	Y				9.00	24.112%
Police	75001	3% @ 50	Y	1	2%	Y	Y				9.00	24.112%
Nevada County Consolidated Fire District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	23.453%
Misc	70002	3% @ 60		1	2%	Y	Y			4	8.00	23.453%
Misc	70401	2% @ 55		1	2%	Y	Y				7.00	23.453%
Misc	70402	2% @ 55		1	2%	Y	Y			4	7.00	23.453%
Misc	70403	3% @ 60		1	2%	Y	Y			4	8.00	23.453%
Misc	70404	3% @ 60		1	2%	Y	Y				8.00	23.453%
Fire	74001	3% @ 55		1	2%	Y	Y			3	9.00	25.943%
Fire	74401	3% @ 55		1	2%	Y	Y			3	9.00	25.943%
Fire	74402	3% @ 55		1	2%	Y	Y				9.00	25.943%
Fire	74403	3% @ 55		1	2%	Y	Y			3	9.00	25.943%
Nevada County Local Agency Formation Commission												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	14.495%
Nevada County Resource Conservation District												
Misc	70001	2.5% @ 55		1	2%	Y	Y				8.00	13.353%
Nevada Irrigation District												
Misc	70001	2% @ 55		1	2%			Y	Y	3	7.00	21.251%
Misc	70002	2.5% @ 55		1	2%			Y	Y	3	8.00	21.251%
Nevada, County of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	21.694%
Misc	70002	2% @ 55		1	2%	Y	Y	Y			7.00	21.694%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	21.694%
Fire	74002	2% @ 50	Y	1	2%	Y	Y	Y			9.00	36.696%
Peace	77001	3% @ 50	Y	1	2%	Y	Y	Y			9.00	36.696%
Peace	77002	3% @ 50	Y	1	2%	Y	Y	Y			9.00	36.696%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Nevada-Sierra Regional IHSS Public Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	9.608%
Newark, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			8	7.00	19.197%
Misc	70002	2.5% @ 55		1	2%	Y	Y			8	8.00	19.197%
Fire	74001	3% @ 50		1	2%	Y	Y			8	9.00	30.404%
Police	75001	3% @ 50		1	2%	Y	Y			8	9.00	30.404%
Newcastle Rocklin Gold Hill Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.185%
Newhall County Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	8.614%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	8.614%
Newman, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	20.492%
Misc	70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	20.492%
Police	75001	3% @ 50	Y	3	2%	Y	Y				9.00	31.401%
Newport Beach City Employees Federal Credit Union												
Misc	70001	2% @ 60	Y	1	2%	Y	Y				7.00	15.365%
Newport Beach, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	14.628%
Misc	70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.628%
Fire	74001	3% @ 50		1	2%	Y				4	9.00	35.028%
Police	75001	3% @ 50		1	2%	Y				4	9.00	35.028%
Safety	76001	3% @ 50		1	2%	Y				4	9.00	35.028%
Niland Fire District												
Fire	74001	2% @ 50	Y	3	2%						9.00	0.000%
Niland Sanitary District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Nipomo Community Services District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	20.296%
Misc	70002	3% @ 60		1	2%	Y	Y	Y		4	8.00	20.296%
Norco, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	21.038%
Misc	70002	2% @ 55		3	2%	Y	Y			4	7.00	21.038%
Misc	70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	21.038%
Misc	70004	2.7% @ 55		3	2%	Y	Y			4	8.00	21.038%
Fire	74001	2% @ 50		1	2%	Y	Y			4	9.00	19.617%
North Bay Cooperative Library System												
Misc	70001	2% @ 55		1	2%	Y	Y			8	7.00	8.287%
Misc	70002	2% @ 55	Y	1	2%	Y	Y			1	7.00	8.287%
North Bay Regional Center												
Misc	70001	2% @ 60		3	2%					4	7.00	12.109%
North Bay Schools Insurance Authority												
Misc	70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	14.128%
North Central Counties Consortium												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	13.351%
North Coast County Water District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	23.304%
Misc	70002	2.7% @ 55		1	2%	Y	Y				8.00	23.304%
North Coast Railroad Authority												
Misc	70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	15.338%
North Coast Unified Air Quality Management District												
Misc	70001	2% @ 55		1	2%	Y	Y			2	7.00	11.120%
North County Dispatch Joint Powers Agency												
Misc	70001	2.7% @ 55		1	2%	Y	Y			4	8.00	14.762%
Misc	70401	2% @ 55		1	2%	Y	Y			4	7.00	14.762%
Misc	70402	2.7% @ 55		1	2%	Y	Y			4	8.00	14.762%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
North County Fire Protection District of Monterey County												
Fire	74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	138.417%
Fire	74401	3% @ 55		1	2%	Y	Y	Y		3	9.00	138.417%
North County Fire Protection District of San Diego County												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	31.790%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	31.790%
Misc	70003	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	31.790%
Fire	74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	29.441%
North County Transit District												
Misc	70001	2% @ 55		3	2%		Y				7.00	9.216%
Misc	70002	2% @ 55	Y	3	2%		Y				7.00	9.216%
North Delta Water Agency												
Misc	70001	2% @ 60		3	2%	Y	Y			8	7.00	11.435%
North Kern Cemetery District												
Misc	70001	2% @ 60	Y	1	2%	Y	Y	Y	Y		7.00	13.042%
Misc	70002	2% @ 60		1	2%	Y	Y	Y	Y		7.00	13.042%
Misc	70003	3% @ 60	Y	1	2%	Y	Y	Y	Y		8.00	13.042%
North Kern Water Storage District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.929%
North Kern-South Tulare Hospital District												
Misc	70001	2% @ 60	Y	3	2%						7.00	8.409%
North Los Angeles County Regional Center, Inc.												
Misc	70001	2% @ 55		1	2%		Y				7.00	6.376%
Misc	70101	2% @ 60		1	2%		Y				7.00	6.376%
North Marin Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.154%
Misc	70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	18.154%
North State Cooperative Library System												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	0.000%
North Tahoe Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	26.754%
Misc	70002	3% @ 60		1	2%	Y	Y			3	8.00	26.754%
Misc	70401	2% @ 55		1	2%	Y	Y			3	7.00	26.754%
Misc	70402	2% @ 55	Y	1	2%	Y	Y				7.00	26.754%
Misc	70403	2% @ 55		1	2%	Y	Y			3	7.00	26.754%
Misc	70404	3% @ 60	Y	1	2%	Y	Y				8.00	26.754%
Fire	74001	3% @ 50		1	2%	Y	Y			3	9.00	41.128%
Fire	74401	3% @ 50		1	2%	Y	Y			3	9.00	41.128%
Fire	74402	3% @ 50		1	2%	Y	Y			3	9.00	41.128%
Fire	74403	3% @ 50		1	2%	Y	Y			3	9.00	41.128%
North of the River Municipal Water District												
Misc	70001	2% @ 60		1	2%	Y	Y	Y			7.00	27.814%
Misc	70002	3% @ 60		1	2%	Y	Y	Y			8.00	27.814%
North of the River Recreation and Park District												
Misc	70001	2% @ 60		3	2%						7.00	9.339%
Northern California Power Agency												
Misc	70001	2% @ 60	Y	3	3%	Y	Y				7.00	26.554%
Misc	70002	2.5% @ 55	Y	3	3%	Y	Y				8.00	26.554%
Northern California Special Districts Insurance Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			1	7.00	3.639%
Northern Salinas Valley Mosquito Abatement District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	10.059%
Northern Sierra Air Quality Management District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y	Y	3	7.00	15.780%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Northshore Fire Protection District												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	63.370%
Misc	70401	2% @ 55		3	2%	Y	Y			3	7.00	63.370%
Fire	74001	3% @ 55		1	2%	Y	Y			4	9.00	32.328%
Fire	74401	2% @ 55		1	2%	Y	Y			4	7.00	32.328%
Fire	74402	3% @ 55	Y	1	2%	Y	Y				9.00	32.328%
Fire	74403	3% @ 55	Y	1	2%	Y	Y				9.00	32.328%
Fire	74404	3% @ 55		1	2%	Y	Y				9.00	32.328%
Northstar Community Services District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	19.635%
Misc	70002	2.7% @ 55		1	2%	Y	Y				8.00	19.635%
Misc	70401	2% @ 55	Y	1	2%	Y	Y				7.00	19.635%
Misc	70402	2.7% @ 55	Y	1	2%	Y	Y				8.00	19.635%
Fire	74001	3% @ 50		1	2%	Y	Y				9.00	24.112%
Fire	74401	3% @ 50	Y	1	2%	Y	Y				9.00	24.112%
Fire	74402	3% @ 50	Y	1	2%	Y	Y				9.00	24.112%
Northwest Mosquito and Vector Control District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	20.704%
Misc	70002	2% @ 55		1	2%	Y	Y	Y			7.00	20.704%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	20.704%
Norwalk, City of												
Misc	70001	2% @ 55		1	2%			Y		3	7.00	16.697%
Misc	70002	2.7% @ 55		1	2%			Y		3	8.00	16.697%
Novato Sanitary District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	14.028%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	14.028%
Novato, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	10.975%
Police	75001	3% @ 55		1	2%	Y	Y			4	9.00	21.407%
Police	75002	3% @ 55		1	2%	Y	Y			4	9.00	21.407%
Oakdale Irrigation District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	7.733%
Oakdale Rural Fire Protection District												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	10.838%
Fire	74001	2% @ 50		3	2%	Y	Y			3	9.00	19.156%
Oakdale, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	19.363%
Misc	70002	2% @ 55		1	2%	Y	Y	Y	Y	3	7.00	19.363%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y	Y	Y		8.00	19.363%
Misc	70004	2.5% @ 55		1	2%	Y	Y	Y	Y	3	8.00	19.363%
Fire	74001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	35.591%
Police	75001	3% @ 50		1	2%	Y	Y	Y	Y	3	9.00	35.591%
Oakland City Housing Authority												
Misc	70001	2% @ 55		1	2%		Y				7.00	11.727%
Police	75001	3% @ 55		1	2%	Y	Y				9.00	27.660%
Oakland Unified School District												
Police	75001	2% @ 50		3	2%	Y	Y	Y		3	9.00	38.633%
Oakland, City of												
Misc	70001	2% @ 55		1	2%			Y			7.00	23.604%
Misc	70002	2.7% @ 55		1	2%			Y			8.00	23.604%
Misc	70401	2% @ 55	Y	3	2%						7.00	23.604%
Misc	70402	2% @ 55		3	2%						7.00	23.604%
Misc	70403	2.7% @ 55	Y	3	2%						8.00	23.604%
Misc	70404	2.7% @ 55		3	2%						8.00	23.604%
Fire	74001	3% @ 50		1	2%		Y	Y		3	9.00	30.368%
Police	75001	3% @ 50		1	2%			Y			9.00	30.368%
Oakley, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	14.806%
Misc	70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.806%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Oceano Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	9.235%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	16.014%
Oceanside, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		3	7.00	17.636%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	17.636%
Misc 70003	2% @ 55	Y	1	2%			Y			7.00	17.636%
Misc 70004	2.7% @ 55		1	2%		Y	Y		3	8.00	17.636%
Misc 70005	2.7% @ 55	Y	1	2%		Y	Y			8.00	17.636%
Misc 70401	2% @ 55		1	2%			Y		3	7.00	17.636%
Fire 74001	3% @ 50		1	2%		Y	Y	Y	3	9.00	26.808%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	26.808%
Police 75401	3% @ 50		1	2%		Y	Y		3	9.00	26.808%
Safety 76001	3% @ 50		1	2%		Y	Y		8	9.00	26.808%
Ojai Valley Sanitary District											
Misc 70001	2% @ 55		3	2%	Y	Y	Y		3	7.00	11.944%
Misc 70401	2% @ 55		3	2%	Y	Y	Y			7.00	11.944%
Ojai, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.685%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	15.685%
Police 75001	1/2 @ 55	Y	3	2%	Y	Y				varies	0.000%
Olcese Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Olivenhain Municipal Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	12.749%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	12.749%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	12.749%
Omnitrans											
Misc 70001	2% @ 55		1	2%			Y			7.00	11.070%
Ontario, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.432%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.432%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	12.432%
Misc 70004	2.5% @ 55		1	2%	Y	Y				8.00	12.432%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.883%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	30.963%
Ophir Hill Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	8.028%
Fire 74001	2% @ 55		3	2%	Y	Y			3	7.00	15.697%
Orange County Health Authority (Caloptima)											
Misc 70001	2% @ 60		3	3%					3	7.00	7.991%
Orange County Transportation Commission											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
Orange County Vector Control District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.059%
Orange Cove Fire Protection District of Fresno and Tulare Counties											
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	0.000%
Orange Cove, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.252%
Police 75001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Orange, City of											
Misc 70001	2% @ 55		1	2%			Y		3	7.00	18.646%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	18.646%
Misc 70003	2.7% @ 55		1	2%			Y		3	8.00	18.646%
Misc 70004	2.7% @ 55	Y	1	2%			Y			8.00	18.646%
Fire 74001	3% @ 50		1	2%			Y		3	9.00	29.613%
Police 75001	3% @ 50		1	2%			Y		3	9.00	29.613%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Orchard Dale County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	26.916%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	26.916%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	26.916%
Orland Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	15.675%
Orland, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	24.923%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	24.923%
Misc 70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	24.923%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	46.441%
Oro Loma Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y		7.00	14.256%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y	Y		8.00	14.256%
Orosi Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	14.355%
Oroville Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	8.106%
Oroville Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.160%
Oroville, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	11.341%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	11.341%
Fire 74001	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	21.387%
Fire 74002	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	21.387%
Police 75001	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	21.387%
Police 75002	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	21.387%
Otay Water District											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	23.428%
Misc 70002	2% @ 55		1	2%	Y					7.00	23.428%
Misc 70003	2.7% @ 55		1	2%	Y					8.00	23.428%
Oxnard Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y		Y		7.00	15.565%
Misc 70002	2.5% @ 55	Y	3	2%	Y	Y		Y		8.00	15.565%
Oxnard, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	12.650%
Misc 70401	2% @ 55		1	2%						7.00	12.650%
Misc 70402	2% @ 55	Y	1	2%					4	7.00	12.650%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.657%
Police 75001	3% @ 50		1	2%		Y	Y		3	9.00	36.603%
Pacific Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y			2	7.00	0.000%
Pacific Grove, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.710%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	10.710%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	25.654%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	25.654%
Pacifica, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	12.329%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	12.329%
Misc 70003	2.5% @ 55		1	2%		Y	Y		4	8.00	12.329%
Misc 70004	2.5% @ 55	Y	1	2%			Y			8.00	12.329%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	21.252%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Padre Dam Municipal Water District											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	18.605%
Misc 70002	2% @ 55		1	2%	Y					7.00	18.605%
Misc 70003	3% @ 60	Y	1	2%	Y					8.00	18.605%
Misc 70004	3% @ 60		1	2%	Y					8.00	18.605%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Pajaro Valley Fire Protection Agency											
Fire 74001	2% @ 50		1	2%	Y	Y			3	9.00	0.000%
Fire 74401	2% @ 55		3	2%	Y	Y			3	7.00	0.000%
Fire 74402	2% @ 50		3	2%	Y	Y				9.00	0.000%
Pajaro Valley Public Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.241%
Pajaro Valley Water Management Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.370%
Palm Desert, City of											
Misc 70001	2% @ 55		1	2%		Y	Y	Y	2	7.00	20.981%
Misc 70002	2.7% @ 55		1	2%		Y	Y	Y	2	8.00	20.981%
Palm Ranch Irrigation District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	1.897%
Palm Springs, City of											
Misc 70001	2% @ 55		1	2%			Y		4	7.00	19.430%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	19.430%
Misc 70003	2.7% @ 55		1	2%			Y		4	8.00	19.430%
Misc 70004	2.7% @ 55	Y	1	2%			Y			8.00	19.430%
Fire 74001	3% @ 50		1	2%		Y	Y		4	9.00	30.822%
Police 75001	3% @ 50		1	2%			Y		4	9.00	30.822%
Palmdale Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	11.913%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	11.913%
Palmdale, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	21.389%
Misc 70002	2.7% @ 55		1	2%		Y			3	8.00	21.389%
Palo Alto, City of											
Misc 70001	2% @ 55		1	2%					1	7.00	21.725%
Misc 70002	2.7% @ 55		1	2%					1	8.00	21.725%
Fire 74001	3% @ 50		1	2%	Y				1	9.00	30.125%
Fire 74002	3% @ 50		1	2%	Y				1	9.00	30.125%
Police 75001	3% @ 50		1	2%					1	9.00	30.125%
Palo Verde Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Palo Verde Valley District Library											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	12.373%
Palos Verdes Estates, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	3.937%
Fire 74001	1/2 @ 55		1	2%	Y	Y			2	varies	30.545%
Police 75001	3% @ 50		1	2%	Y	Y			2	9.00	30.545%
Palos Verdes Library District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.030%
Paradise Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.539%
Paradise, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.233%
Fire 74001	3% @ 50		1	2%	Y	Y		Y	4	9.00	24.546%
Police 75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	24.546%
Paramount, City of											
Misc 70001	2% @ 55		1	2%			Y	Y		7.00	17.470%
Misc 70002	2.5% @ 55		1	2%	Y		Y	Y	4	8.00	17.470%
Police 75001	2% @ 55		1	2%	Y	Y	Y	Y		7.00	0.000%
Parlier, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	20.093%
Police 75001	2% @ 55	Y	3	2%	Y	Y				7.00	17.896%
Pasadena City College Bookstore											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	10.861%
Pasadena Unified School District											
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Pasadena, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.484%
Misc	70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	15.484%
Misc	70101	2% @ 55		3	2%	Y	Y			4	7.00	15.484%
Misc	70102	2.5% @ 55		3	2%	Y	Y			4	8.00	15.484%
Misc	70401	2% @ 55		3	2%					4	7.00	15.484%
Misc	70402	2% @ 55	Y	3	2%						7.00	15.484%
Misc	70403	2.5% @ 55	Y	3	2%						8.00	15.484%
Fire	74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	26.559%
Fire	74101	3% @ 55		1	2%	Y	Y	Y		4	9.00	26.559%
Police	75001	3% @ 55		1	2%	Y	Y	Y		4	9.00	26.559%
Police	75101	3% @ 55		1	2%	Y	Y	Y		4	9.00	26.559%
Paso Robles City Housing Authority												
Misc	70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	10.957%
Paso Robles, City of												
Misc	70001	2% @ 55		1	2%		Y				7.00	18.501%
Misc	70002	2.5% @ 55		1	2%		Y				8.00	18.501%
Fire	74001	2% @ 50		1	2%	Y	Y				9.00	21.367%
Police	75001	3% @ 50		1	2%	Y	Y				9.00	31.533%
Patterson Water District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.980%
Patterson, City of												
Misc	70001	2% @ 55		3	2%	Y	Y		Y	3	7.00	17.356%
Misc	70002	2.7% @ 55		3	2%	Y	Y		Y	3	8.00	17.356%
Fire	74001	3% @ 50		3	2%	Y	Y			2	9.00	26.290%
Police	75001	2% @ 50		3	2%	Y	Y			2	9.00	26.290%
Pauma Valley Community Services District												
Misc	70001	2% @ 60	Y	1	2%	Y	Y				7.00	17.087%
Misc	70002	2% @ 60		1	2%	Y	Y				7.00	17.087%
Misc	70003	3% @ 60	Y	1	2%	Y	Y				8.00	17.087%
Peardale Chicago Park Fire Protection District												
Fire	74001	2% @ 55		3	2%	Y	Y			3	7.00	17.504%
Pebble Beach Community Services District												
Misc	70001	2.5% @ 55		1	3%	Y	Y	Y		4	8.00	16.092%
Peninsula Fire Protection District												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	9.613%
Fire	74001	2% @ 50		3	2%	Y	Y				9.00	30.536%
Peninsula Hospital District												
Misc	70003	2% @ 60	Y	3	3%	Y					7.00	15.949%
Peninsula Traffic Congestion Relief Alliance												
Misc	70001	3% @ 60		3	2%	Y	Y			4	8.00	14.153%
Misc	70002	2% @ 55		3	2%	Y	Y			4	7.00	14.153%
Penn Valley Fire Protection District												
Misc	70001	2% @ 60		1	2%	Y	Y			3	7.00	12.899%
Fire	74001	2% @ 55		1	2%	Y	Y			3	7.00	16.228%
Perris, City of												
Misc	70001	2% @ 60	Y	1	2%	Y	Y				7.00	11.652%
Misc	70002	2% @ 60		1	2%	Y	Y				7.00	11.652%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	11.652%
Fire	74001	1/2 @ 55	Y	1	2%	Y	Y				varies	0.000%
Police	75001	1/2 @ 55	Y	1	2%	Y	Y				varies	0.000%
Police	75002	2% @ 55	Y	1	2%	Y	Y				7.00	0.000%
Personal Assistance Services Council												
Misc	70002	3% @ 60		1	2%	Y	Y				8.00	16.869%
Petaluma, City of												
Misc	70001	2% @ 55		1	2%		Y			3	7.00	12.941%
Fire	74001	3% @ 50		1	2%		Y	Y		4	9.00	34.073%
Fire	74002	3% @ 50		1	2%		Y	Y		4	9.00	34.073%
Police	75001	3% @ 50		1	2%		Y			4	9.00	34.073%
Police	75002	3% @ 50		1	2%		Y			4	9.00	34.073%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Phelan Pinon Hills Community Services District												
Misc	70001	2.5% @ 55		3	2%	Y	Y			4	8.00	10.309%
Pico Rivera, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	18.176%
Misc	70002	2.5% @ 55		1	2%	Y	Y			4	8.00	18.176%
Pico Water District												
Misc	70001	2% @ 55	Y	1	5%	Y	Y				7.00	4.935%
Piedmont, City of												
Misc	70001	2% @ 60	Y	1	2%	Y	Y				7.00	22.089%
Misc	70002	2% @ 60		1	2%	Y	Y				7.00	22.089%
Misc	70003	3% @ 60	Y	1	2%	Y	Y				8.00	22.089%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	42.220%
Police	75001	3% @ 50		1	2%	Y	Y	Y			9.00	42.220%
Pine Cove Water District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	20.524%
Misc	70002	2.7% @ 55		1	2%	Y	Y				8.00	20.524%
Pine Grove Mosquito Abatement District												
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	7.798%
Pinedale County Water District												
Misc	70001	2% @ 60	Y	1	2%	Y	Y	Y	Y		7.00	10.123%
Misc	70002	2% @ 60		1	2%	Y	Y	Y	Y		7.00	10.123%
Misc	70003	2% @ 60		1	2%	Y	Y	Y	Y		7.00	10.123%
Pinole, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	14.489%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	14.489%
Misc	70003	2.5% @ 55		1	2%	Y	Y			3	8.00	14.489%
Misc	70004	2.5% @ 55	Y	1	2%	Y	Y				8.00	14.489%
Fire	74001	3% @ 55		1	2%	Y	Y			3	9.00	21.252%
Police	75001	3% @ 55		1	2%	Y	Y			3	9.00	21.252%
Pioneer Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	7.015%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	7.015%
Pismo Beach, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.731%
Misc	70002	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.731%
Fire	74001	2% @ 50	Y	3	2%	Y	Y				9.00	53.464%
Police	75001	3% @ 50	Y	1	2%	Y	Y				9.00	44.115%
Pittsburg, City of												
Misc	70001	2% @ 55	Y	1	3%		Y				7.00	12.009%
Police	75001	3% @ 50		1	3%	Y	Y			4	9.00	26.746%
Pixley Irrigation District												
Misc	70001	2% @ 60	Y	1	2%	Y	Y	Y	Y		7.00	6.159%
Misc	70002	2% @ 60		1	2%	Y	Y	Y	Y	4	7.00	6.159%
Placentia, City of												
Misc	70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	9.548%
Misc	70002	2% @ 55	Y	1	2%	Y	Y		Y		7.00	9.548%
Fire	74001	2% @ 55		3	2%	Y	Y		Y	1	7.00	44.581%
Police	75001	3% @ 50		1	2%	Y	Y		Y	4	9.00	44.581%
Placer County Cemetery District No. 1												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	25.685%
Placer County Resource Conservation District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	11.773%
Placer County Transportation Commission												
Misc	70001	2% @ 55		1	2%	Y	Y	Y			7.00	13.526%
Placer County Water Agency												
Misc	70001	2% @ 55	Y	1	2%						7.00	19.486%
Misc	70002	2% @ 55		1	2%						7.00	19.486%
Misc	70003	2.7% @ 55	Y	1	2%						8.00	19.486%
Misc	70004	2.7% @ 55		1	2%						8.00	19.486%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Placer Hills Fire Protection District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	12.911%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	20.769%
Placer Mosquito and Vector Control District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	9.749%
Placer, County of											
Misc 70001	2% @ 55		1	2%		Y				7.00	17.972%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	17.972%
Misc 70003	2.5% @ 55	Y	1	2%		Y				8.00	17.972%
Peace 77001	3% @ 50	Y	1	2%	Y					9.00	28.139%
Placerville, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y		Y		7.00	20.026%
Misc 70002	2% @ 55		3	2%	Y	Y		Y		7.00	20.026%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y		Y		8.00	20.026%
Misc 70004	2.5% @ 55		3	2%	Y	Y		Y		8.00	20.026%
Police 75001	3% @ 50	Y	3	2%	Y	Y		Y		9.00	32.197%
Police 75002	3% @ 50		3	2%	Y	Y		Y		9.00	32.197%
Planning & Service Area II, Area Agency on Aging											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	0.514%
Pleasant Hill Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.141%
Pleasant Hill, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.867%
Police 75001	3% @ 50		1	2%	Y	Y			3	9.00	32.734%
Pleasant Hill-Martinez Joint Facilities Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	10.059%
Pleasant Valley County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	1.185%
Pleasant Valley Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	19.995%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	19.995%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	19.995%
Pleasanton, City of											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	21.087%
Misc 70002	2.7% @ 55		1	2%		Y			3	8.00	21.087%
Misc 70401	2.7% @ 55		1	2%		Y			4	8.00	21.087%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	31.880%
Fire 74101	3% @ 50		1	2%	Y	Y			4	9.00	31.880%
Fire 74401	3% @ 50		1	2%		Y			3	9.00	31.880%
Police 75001	3% @ 50		1	2%	Y	Y			1	9.00	100.955%
Plumas Eureka Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	22.892%
Plumas Local Agency Foundation											
Misc 70002	2% @ 55		1	3%	Y	Y				7.00	8.512%
Plumas, County of											
Misc 70001	2% @ 55		1	2%					3	7.00	13.931%
Misc 70002	2% @ 55	Y	1	2%						7.00	13.931%
Fire 74001	1/2 @ 55		3	2%	Y	Y	Y		1	varies	203.751%
Peace 77001	2% @ 50		3	2%	Y	Y	Y		4	9.00	203.751%
Police 78001	3% @ 55		3	2%	Y	Y	Y		4	9.00	26.143%
Pomerado Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	34.307%
Pomona Valley Transportation Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	6.848%
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				5.00	11.020%
Misc 70002	2% @ 55		3	2%		Y				6.00	11.020%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Pomona, California State Polytechnic University, Associated Students, Inc.											
Misc 70001	2% @ 60		3	2%	Y	Y			1	6.00	7.331%
Pomona, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		1	7.00	13.000%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	13.000%
Fire 74001	2% @ 50		1	2%			Y		1	9.00	31.924%
Police 75001	3% @ 50		1	2%		Y	Y		1	9.00	31.924%
Police 75002	3% @ 50		1	2%		Y	Y		1	9.00	31.924%
Port Hueneme, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	15.792%
Misc 70002	2% @ 55		1	2%						7.00	15.792%
Misc 70003	2.7% @ 55	Y	1	2%						8.00	15.792%
Misc 70401	2% @ 55	Y	3	2%						7.00	15.792%
Misc 70402	2% @ 55		3	2%						7.00	15.792%
Fire 74001	2% @ 55	Y	3	2%	Y	Y				7.00	21.252%
Police 75001	3% @ 55	Y	1	2%	Y	Y				9.00	21.252%
Port San Luis Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	27.102%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	27.102%
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	34.072%
Porter Vista Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	14.752%
Porterville Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	2.684%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	2.684%
Porterville Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.748%
Porterville, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		4	7.00	22.569%
Misc 70002	2.7% @ 55		1	2%		Y	Y		4	8.00	22.569%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	30.382%
Police 75001	3% @ 55		1	2%	Y	Y			4	9.00	30.382%
Portola Valley, Town of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	13.845%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	13.845%
Portola, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.131%
Misc 70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	8.131%
Poway, City of											
Misc 70001	2% @ 55		1	2%	Y				8	7.00	13.186%
Misc 70401	2% @ 55	Y	1	2%	Y				3	7.00	13.186%
Misc 70402	2% @ 55		1	2%	Y				8	7.00	13.186%
Misc 70403	2% @ 55	Y	1	2%	Y					7.00	13.186%
Misc 70404	2% @ 55		1	2%	Y				8	7.00	13.186%
Fire 74001	3% @ 50		3	2%	Y	Y			8	9.00	23.091%
Fire 74401	3% @ 50	Y	3	2%	Y	Y				9.00	23.091%
Fire 74402	3% @ 50		3	2%	Y	Y			8	9.00	23.091%
Public Agency Risk Sharing Authority of California											
Misc 70001	2% @ 55		1	5%	Y	Y		Y	3	7.00	15.521%
Misc 70002	2.5% @ 55		1	5%	Y	Y		Y	3	8.00	15.521%
Public Entity Risk Management Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	19.256%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	19.256%
Public Transportation Services Corporation											
Misc 70001	2% @ 60		3	2%					3	7.00	8.619%
Misc 70401	2% @ 60		3	2%					3	7.00	8.619%
Pupil Transportation Cooperative											
Misc 70001	2% @ 55		1	2%		Y	Y		2	7.00	9.701%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	9.701%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Purissima Hills Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	4.278%
Quartz Hill Water District											
Misc 70001	2% @ 55	Y	1	5%	Y	Y				7.00	11.063%
Quincy Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	16.183%
Misc 70401	2% @ 55		3	2%	Y	Y			3	7.00	16.183%
Rainbow Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	13.353%
Misc 70002	2.5% @ 55		1	2%	Y	Y				8.00	13.353%
Ramona Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	24.626%
Misc 70002	3% @ 60		1	2%	Y	Y	Y			8.00	24.626%
Fire 74001	2% @ 50		1	2%	Y	Y	Y			9.00	0.000%
Rancho Adobe Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y			7.00	13.650%
Misc 70401	2% @ 55		1	2%	Y	Y	Y			7.00	13.650%
Misc 70402	2% @ 55		1	2%	Y	Y	Y			7.00	13.650%
Fire 74001	2% @ 50		1	2%	Y	Y	Y			9.00	21.387%
Fire 74401	2% @ 50		1	2%	Y	Y	Y			9.00	21.387%
Fire 74402	2% @ 50		1	2%	Y	Y	Y			9.00	21.387%
Rancho California Water District											
Misc 70001	2% @ 55		1	2%					2	7.00	13.175%
Misc 70002	2.5% @ 55		1	2%					2	8.00	13.175%
Misc 70003	2.7% @ 55		1	2%					2	8.00	13.175%
Rancho Cordova, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			8	7.00	14.628%
Misc 70002	2.7% @ 55		3	2%	Y	Y			8	8.00	14.628%
Rancho Cucamonga Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	16.000%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	16.000%
Misc 70401	2% @ 55		1	2%	Y	Y			4	7.00	16.000%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	29.497%
Fire 74401	3% @ 50		1	2%	Y	Y			4	9.00	29.497%
Fire 74402	3% @ 50		1	2%	Y	Y			4	9.00	29.497%
Rancho Cucamonga, City of											
Misc 70001	2% @ 55		1	2%				Y	4	7.00	12.968%
Misc 70002	2.5% @ 55		1	2%				Y	4	8.00	12.968%
Rancho Mirage, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	19.628%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	19.628%
Rancho Murieta Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	11.549%
Rancho Palos Verdes, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.353%
Misc 70002	2.5% @ 55		1	2%	Y	Y			4	8.00	13.353%
Rancho Santa Fe Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	14.762%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	14.762%
Fire 74001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Fire 74002	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Rancho Santa Margarita, City of											
Misc 70001	2.5% @ 55		3	3%	Y	Y			8	8.00	16.497%
Rancho Santiago Community College Associated Students											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	0.000%
Rancho Simi Recreation & Park District											
Misc 70001	2% @ 55	Y	1	2%						7.00	11.567%
Misc 70002	2% @ 55		1	2%						7.00	11.567%
Reclamation District No. 1000											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.049%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	15.049%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Reclamation District No. 1001											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	5.278%
Reclamation District No. 1660											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	0.000%
Reclamation District No. 3											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.271%
Reclamation District No. 833											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	12.148%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	12.148%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	12.148%
Reclamation District No. 999											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	12.164%
Red Bluff Cemetery District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	20.055%
Red Bluff, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	7.092%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	7.092%
Misc 70101	2% @ 55	Y	1	2%	Y	Y				7.00	7.092%
Misc 70102	2% @ 55		1	2%	Y	Y				7.00	7.092%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	27.101%
Police 75001	3% @ 50	Y	1	2%	Y	Y				9.00	41.027%
Redding, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		8	7.00	15.795%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	15.795%
Misc 70401	2% @ 55	Y	1	2%			Y			7.00	15.795%
Fire 74001	3% @ 50		1	2%		Y	Y	Y	4	9.00	35.316%
Fire 74002	3% @ 50		1	2%		Y	Y	Y	4	9.00	35.316%
Fire 74401	3% @ 50	Y	1	2%		Y	Y	Y		9.00	35.316%
Police 75001	3% @ 50		1	2%		Y	Y	Y	4	9.00	35.316%
Police 75002	3% @ 50		1	2%		Y	Y	Y	4	9.00	35.316%
Police 75003	3% @ 50		1	2%		Y	Y	Y	4	9.00	35.316%
Redevelopment Agency of the City of Fresno											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	11.850%
Redlands, City of											
Misc 70001	2% @ 55		1	2%			Y			7.00	12.428%
Misc 70002	2% @ 55	Y	1	2%		Y	Y			7.00	12.428%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	26.335%
Police 75001	3% @ 50		1	2%	Y	Y	Y			9.00	26.019%
Redondo Beach, City of											
Misc 70001	2% @ 55		1	2%		Y	Y		1	7.00	14.080%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.080%
Misc 70003	2% @ 55		1	2%		Y	Y		1	7.00	14.080%
Misc 70004	2% @ 55	Y	1	2%		Y	Y			7.00	14.080%
Misc 70005	2% @ 55		1	2%		Y	Y		1	7.00	14.080%
Misc 70006	2% @ 55	Y	1	2%		Y	Y			7.00	14.080%
Misc 70007	2% @ 55		1	2%		Y	Y		1	7.00	14.080%
Misc 70008	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.080%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	38.386%
Fire 74002	3% @ 55		1	2%	Y	Y	Y		4	9.00	38.386%
Fire 74003	3% @ 55		1	2%		Y	Y		4	9.00	38.386%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.386%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.386%
Police 75003	3% @ 50		1	2%		Y	Y		4	9.00	38.386%
Redwood City, City of											
Misc 70001	2% @ 55		1	2%					3	7.00	18.328%
Misc 70002	2.7% @ 55		1	2%					3	8.00	18.328%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	35.315%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	35.315%
Redwood Coast Regional Center											
Misc 70001	2% @ 60		3	2%					8	7.00	12.594%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Redwood Empire Municipal Insurance Fund												
Misc	70001	2% @ 55		1	5%	Y	Y			4	7.00	23.369%
Misc	70002	2.7% @ 55		1	5%	Y	Y			4	8.00	23.369%
Redwood Empire School Insurance Group												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	16.540%
Misc	70002	2.5% @ 55		1	2%	Y	Y	Y		3	8.00	16.540%
Reedley Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Reedley, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.030%
Fire	74001	3% @ 55	Y	3	2%	Y	Y				9.00	21.455%
Police	75002	3% @ 55	Y	3	2%	Y	Y				9.00	26.892%
Regional Center of Orange County												
Misc	70001	2% @ 55		3	2%		Y		Y	4	7.00	9.932%
Regional Center of the East Bay												
Misc	70001	2% @ 55		3	2%		Y			8	7.00	10.258%
Regional Council of Rural Counties												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	16.213%
Misc	70002	2.5% @ 55		1	2%	Y	Y			3	8.00	16.213%
Rescue Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	0.000%
Fire	74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	32.048%
Resort Improvement District No. 1												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	10.629%
Resource Conservation District of the Santa Monica Mountains												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.539%
Rialto, City of												
Misc	70001	2% @ 55		1	2%		Y	Y	Y	4	7.00	19.038%
Misc	70002	2.7% @ 55		1	2%		Y	Y	Y	4	8.00	19.038%
Fire	74001	3% @ 50		1	4%		Y	Y		4	9.00	38.327%
Police	75001	3% @ 50		1	4%			Y			9.00	38.327%
Richardson Bay Sanitary District												
Misc	70001	2% @ 55		1	5%	Y	Y	Y			7.00	7.258%
Misc	70002	3% @ 60		1	5%	Y	Y	Y			8.00	7.258%
Richmond, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		1	7.00	14.395%
Misc	70002	2.7% @ 55		1	2%		Y	Y		1	8.00	14.395%
Misc	70401	2% @ 55		3	2%		Y	Y		1	7.00	14.395%
Misc	70402	2% @ 55		3	2%		Y	Y			7.00	14.395%
Misc	70403	2% @ 55		3	2%						7.00	14.395%
Fire	74001	3% @ 55		1	2%		Y	Y		1	9.00	24.021%
Police	75001	3% @ 50		1	2%		Y	Y		1	9.00	24.021%
Ridgecrest, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.576%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	16.576%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	16.576%
Misc	70004	2.7% @ 55		1	2%	Y	Y				8.00	16.576%
Police	75001	2% @ 50		1	2%	Y	Y				9.00	25.830%
Rincon Del Diablo Municipal Water District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	17.375%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	17.375%
Fire	74001	2% @ 50		1	2%	Y	Y		Y	3	9.00	0.000%
Fire	74101	2% @ 55		3	2%	Y	Y		Y	3	7.00	0.000%
Rincon Valley Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	5.764%
Misc	70002	2.7% @ 55		1	2%	Y	Y			4	8.00	5.764%
Fire	74001	3% @ 55		1	2%	Y	Y			4	9.00	41.647%
Fire	74401	3% @ 55		3	2%	Y	Y				9.00	41.647%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Rio Alto Water District											
Misc 70001	2% @ 60	Y	1	2%	Y	Y				7.00	12.907%
Misc 70002	2% @ 60		1	2%	Y	Y				7.00	12.907%
Misc 70003	2% @ 60		1	2%	Y	Y				7.00	12.907%
Rio Linda Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	14.841%
Rio Vista Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Rio Vista, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.208%
Fire 74001	2% @ 50	Y	1	2%	Y	Y				9.00	36.196%
Police 75001	2% @ 50	Y	1	2%	Y	Y				9.00	36.196%
Ripon, City of											
Police 75001	3% @ 50	Y	3	2%	Y	Y				9.00	28.934%
Riverbank City Housing Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	10.803%
Riverbank, City of											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	11.227%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	11.227%
Police 75001	1/2 @ 55		3	2%	Y	Y				varies	0.000%
Police 75002	2% @ 55		3	2%	Y	Y				7.00	0.000%
Riverside County Air Pollution Control District											
Misc 70001	2% @ 60		3	2%	Y	Y			1	7.00	0.000%
Riverside County Citrus Pest Control District No. 2											
Misc 70001	2% @ 60	Y	3	5%	Y	Y				7.00	0.000%
Riverside County Flood Control and Water Conservation District											
Misc 70001	2% @ 55		1	2%			Y		1	7.00	16.789%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	16.789%
Misc 70003	3% @ 60	Y	1	2%			Y			8.00	16.789%
Misc 70101	2% @ 55		1	2%			Y		1	7.00	16.789%
Misc 70102	2% @ 55	Y	1	2%			Y			7.00	16.789%
Riverside County Law Library											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	9.975%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	9.975%
Riverside County Regional Park and Open Space District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	16.582%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.582%
Misc 70003	3% @ 60		1	2%	Y	Y	Y		1	8.00	16.582%
Misc 70004	3% @ 60	Y	1	2%	Y	Y	Y			8.00	16.582%
Misc 70401	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.582%
Misc 70402	3% @ 60	Y	1	2%	Y	Y	Y			8.00	16.582%
Riverside County Transportation Commission											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		3	7.00	22.368%
Misc 70002	2.7% @ 55		1	3%	Y	Y	Y		3	8.00	22.368%
Riverside County Waste Resources Management District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	18.120%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	18.120%
Misc 70003	3% @ 60	Y	1	2%	Y	Y	Y			8.00	18.120%
Misc 70004	3% @ 60		1	2%	Y	Y	Y		3	8.00	18.120%
Riverside Transit Agency											
Misc 70001	2% @ 55		3	2%		Y				7.00	8.873%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Riverside, City of												
Misc	70001	2% @ 55		1	3%	Y		Y		3	7.00	18.438%
Misc	70002	2% @ 55	Y	1	3%	Y		Y			7.00	18.438%
Misc	70005	2.7% @ 55		1	3%	Y		Y		3	8.00	18.438%
Misc	70006	2.7% @ 55	Y	1	3%	Y		Y			8.00	18.438%
Misc	70401	2% @ 55	Y	1	3%						7.00	18.438%
Misc	70402	2% @ 55		1	3%					3	7.00	18.438%
Misc	70403	2.7% @ 55	Y	1	3%						8.00	18.438%
Misc	70404	2.7% @ 55		1	3%					3	8.00	18.438%
Fire	74001	3% @ 50		1	2%			Y		3	9.00	25.303%
Fire	74101	3% @ 50		1	2%			Y		3	9.00	25.303%
Police	75001	3% @ 50		1	2%			Y		3	9.00	25.303%
Police	75101	3% @ 50		1	2%			Y		3	9.00	25.303%
Riverside, County of												
Misc	70001	2% @ 55		1	2%			Y		8	7.00	13.112%
Misc	70002	2% @ 55	Y	1	2%			Y			7.00	13.112%
Misc	70003	2% @ 55	Y	1	2%			Y			7.00	13.112%
Misc	70004	3% @ 60	Y	1	2%			Y			8.00	13.112%
Misc	70005	3% @ 60	Y	1	2%			Y			8.00	13.112%
Misc	70006	3% @ 60		1	2%			Y		8	8.00	13.112%
Misc	70102	2% @ 55	Y	1	2%			Y			7.00	13.112%
Fire	74001	3% @ 50		3	2%	Y		Y		8	9.00	21.286%
Peace	77001	3% @ 50		1	2%	Y		Y		8	9.00	21.286%
Peace	77002	3% @ 50		1	2%	Y		Y		8	9.00	21.286%
Rocklin, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	12.874%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	12.874%
Fire	74001	3% @ 50		1	2%	Y	Y			3	9.00	30.191%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	29.721%
Rohnert Park, City of												
Misc	70001	2% @ 55		1	5%		Y			3	7.00	21.492%
Misc	70002	2% @ 55	Y	1	5%		Y				7.00	21.492%
Misc	70005	2.7% @ 55		1	5%		Y			3	8.00	21.492%
Misc	70101	2.7% @ 55		1	2%		Y			3	8.00	21.492%
Fire	74001	3% @ 50		1	5%	Y	Y			3	9.00	39.388%
Police	75001	3% @ 50		1	5%	Y	Y			3	9.00	39.388%
Police	75101	3% @ 50		1	2%	Y	Y			3	9.00	24.112%
Rolling Hills Estates, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y	Y	1	7.00	20.502%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	20.502%
Rolling Hills, City of												
Misc	70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	8.438%
Rosamond Community Services District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	14.854%
Misc	70002	2.5% @ 55		3	2%	Y	Y				8.00	14.854%
Rose Bowl Operating Company												
Misc	70001	2% @ 60		1	2%	Y	Y			4	7.00	14.794%
Misc	70002	2.5% @ 55		1	2%	Y	Y			4	8.00	14.794%
Rosedale-Rio Bravo Water Storage District												
Misc	70001	3% @ 60		1	2%	Y	Y			4	8.00	17.042%
Rosemead, City of												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	24.712%
Misc	70002	2.7% @ 55		1	2%	Y	Y				8.00	24.712%
Roseville Public Cemetery District												
Misc	70001	2% @ 60		1	2%	Y	Y			3	7.00	5.801%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Roseville, City of												
Misc	70001	2% @ 55	Y	1	2%		Y				7.00	19.339%
Misc	70002	2% @ 55		1	2%		Y			3	7.00	19.339%
Misc	70003	2.7% @ 55		1	2%	Y	Y			3	8.00	19.339%
Misc	70004	2.7% @ 55	Y	1	2%		Y				8.00	19.339%
Fire	74001	3% @ 50		1	3%	Y	Y	Y		3	9.00	31.750%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	31.750%
Ross Valley Fire Service												
Misc	70001	2% @ 60		1	2%	Y	Y				7.00	9.526%
Misc	70002	2.7% @ 55		1	2%	Y	Y				8.00	9.526%
Misc	70401	2% @ 60	Y	1	2%	Y	Y				7.00	9.526%
Misc	70402	2% @ 60		1	2%	Y	Y				7.00	9.526%
Fire	74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	40.779%
Fire	74401	3% @ 55		1	2%	Y	Y	Y			9.00	40.779%
Fire	74402	3% @ 55		1	2%	Y	Y	Y			9.00	40.779%
Fire	74403	3% @ 55		1	2%	Y	Y	Y			9.00	40.779%
Ross, Town of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.164%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	11.164%
Fire	74001	3% @ 55	Y	1	2%	Y	Y				9.00	30.433%
Police	75001	3% @ 55	Y	1	2%	Y	Y				9.00	30.433%
Rowland Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.193%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	16.193%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	16.193%
Rubidoux Community Services District												
Misc	70001	3% @ 60		1	2%	Y	Y				8.00	16.035%
Fire	74001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Running Springs Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	21.592%
Misc	70002	2% @ 55		1	2%	Y	Y			2	7.00	21.592%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	21.592%
Misc	70004	2.7% @ 55		1	2%	Y	Y			2	8.00	21.592%
Fire	74001	3% @ 50		1	2%	Y	Y			2	9.00	31.424%
Russian River Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	0.000%
Fire	74001	2% @ 50		1	2%	Y	Y			3	9.00	27.191%
Sacramento Area Council of Governments												
Misc	70001	2% @ 55		1	4%	Y	Y			3	7.00	19.080%
Misc	70002	2% @ 55	Y	1	4%	Y	Y				7.00	19.080%
Misc	70003	2.5% @ 55		1	4%	Y	Y			3	8.00	19.080%
Misc	70004	2.5% @ 55	Y	1	4%	Y	Y				8.00	19.080%
Misc	70401	2% @ 55	Y	1	4%	Y	Y				7.00	19.080%
Misc	70402	2% @ 55		1	4%	Y	Y				7.00	19.080%
Misc	70403	2.5% @ 55	Y	1	4%	Y	Y				8.00	19.080%
Sacramento City Housing Authority												
Misc	70001	2% @ 55	Y	1	2%		Y	Y			7.00	12.730%
Misc	70401	2% @ 55	Y	1	2%		Y	Y			7.00	12.730%
Sacramento County Law Library												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.982%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	10.982%
Sacramento Metropolitan Air Quality Management District												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	11.075%
Misc	70002	2% @ 55		3	2%	Y	Y			3	7.00	11.075%
Misc	70003	2% @ 55	Y	3	2%	Y	Y				7.00	11.075%
Sacramento Metropolitan Cabletelevision Commission												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	11.341%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Sacramento Metropolitan Fire District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	15.505%
Misc	70002	3% @ 60		1	2%	Y	Y	Y	Y	4	8.00	15.505%
Misc	70401	2% @ 55		1	2%	Y	Y			4	7.00	15.505%
Misc	70402	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.505%
Misc	70403	2% @ 55	Y	1	2%	Y	Y	Y			7.00	15.505%
Misc	70404	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.505%
Misc	70405	2% @ 55		1	2%	Y	Y			4	7.00	15.505%
Misc	70406	2% @ 55		3	2%	Y	Y			4	7.00	15.505%
Misc	70407	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	15.505%
Misc	70408	2% @ 55		1	2%	Y	Y	Y		4	7.00	15.505%
Misc	70409	2% @ 60		3	2%	Y	Y	Y	Y	4	7.00	15.505%
Misc	70410	3% @ 60		1	2%	Y	Y			4	8.00	15.505%
Misc	70411	3% @ 60		1	2%	Y	Y	Y		4	8.00	15.505%
Misc	70412	3% @ 60		1	2%	Y	Y			4	8.00	15.505%
Misc	70413	3% @ 60		1	2%	Y	Y	Y	Y	4	8.00	15.505%
Misc	70414	3% @ 60		3	2%	Y	Y	Y	Y	4	8.00	15.505%
Misc	70415	3% @ 60		1	2%	Y	Y	Y		4	8.00	15.505%
Misc	70416	3% @ 60		1	2%	Y	Y	Y		4	8.00	15.505%
Fire	74001	3% @ 50		1	2%		Y	Y	Y	4	9.00	31.236%
Fire	74401	3% @ 50		1	2%		Y	Y		4	9.00	31.236%
Fire	74402	3% @ 50		1	2%		Y	Y		4	9.00	31.236%
Fire	74403	3% @ 50		1	2%		Y	Y		4	9.00	31.236%
Fire	74404	3% @ 50		1	2%		Y			4	9.00	31.236%
Fire	74405	3% @ 50		3	2%					4	9.00	31.236%
Fire	74406	3% @ 50		1	2%		Y	Y	Y	4	9.00	31.236%
Fire	74407	3% @ 50		1	2%		Y	Y		4	9.00	31.236%
Fire	74408	3% @ 50		1	2%		Y	Y	Y	4	9.00	31.236%
Sacramento Metropolitan Water Authority												
Misc	70001	2% @ 55		3	2%	Y	Y	Y			7.00	12.037%
Sacramento Municipal Utility District												
Misc	70001	2% @ 55		3	5%		Y	Y			7.00	11.037%
Misc	70002	2% @ 55	Y	3	5%		Y	Y			7.00	11.037%
Sacramento Public Library Authority												
Misc	70001	2% @ 55		1	2%		Y	Y		3	7.00	14.228%
Misc	70002	2% @ 55		1	2%		Y	Y			7.00	14.228%
Misc	70003	2% @ 55	Y	1	2%		Y	Y			7.00	14.228%
Misc	70101	2% @ 55		1	2%			Y		3	7.00	14.228%
Misc	70102	2% @ 55		1	2%			Y			7.00	14.228%
Misc	70103	2% @ 55	Y	1	2%			Y			7.00	14.228%
Sacramento Regional Fire/EMS Communications Center												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	21.892%
Misc	70002	2.7% @ 55		1	2%	Y	Y			3	8.00	21.892%
Sacramento Suburban Water District												
Misc	70001	3% @ 60		1	2%	Y	Y	Y		4	8.00	15.860%
Misc	70002	3% @ 60		1	2%	Y	Y	Y			8.00	15.860%
Misc	70101	2% @ 55		3	2%	Y	Y	Y			7.00	10.341%
Misc	70401	2% @ 55	Y	1	3%	Y	Y	Y			7.00	15.860%
Misc	70402	2% @ 55		1	3%	Y	Y	Y			7.00	15.860%
Misc	70403	3% @ 60		1	2%	Y	Y	Y			8.00	15.860%
Sacramento Transportation Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	17.499%
Misc	70002	2.5% @ 55		3	2%	Y	Y			3	8.00	17.499%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Sacramento, City of												
Misc	70001	2% @ 55		1	2%		Y	Y			7.00	12.659%
Misc	70002	2% @ 55	Y	1	2%		Y	Y			7.00	12.659%
Fire	74001	3% @ 55		1	2%		Y	Y			9.00	27.530%
Fire	74101	3% @ 55		1	3%		Y	Y			9.00	27.530%
Fire	74102	3% @ 55		1	2%		Y	Y			9.00	27.530%
Fire	74401	3% @ 55		1	2%		Y	Y		2	9.00	27.530%
Police	75001	3% @ 50		1	2%	Y	Y	Y		8	9.00	27.530%
Police	75101	3% @ 50		1	3%	Y	Y	Y		8	9.00	27.530%
Police	75102	3% @ 50		1	2%	Y	Y	Y		8	9.00	27.530%
Sacramento-Yolo Mosquito and Vector Control District												
Misc	70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	55.595%
Misc	70002	2.5% @ 55		1	2%	Y	Y		Y	3	8.00	55.595%
Salida Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	10.059%
Fire	74001	3% @ 50		1	2%	Y	Y			3	9.00	24.112%
Salinas Rural Fire District												
Misc	70001	2% @ 60		1	2%	Y	Y	Y		3	7.00	11.039%
Misc	70002	2% @ 60	Y	1	2%	Y	Y	Y			7.00	11.039%
Fire	74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	37.725%
Salinas Valley Solid Waste Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	10.227%
Salinas, City of												
Misc	70001	2% @ 55		1	2%						7.00	12.470%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		1	9.00	39.956%
Police	75001	3% @ 50		1	2%			Y		8	9.00	31.117%
Salton Community Services District												
Misc	70001	2% @ 60	Y	1	2%	Y	Y				7.00	6.846%
Fire	74001	1/2 @ 55	Y	3	2%	Y	Y				varies	0.000%
Police	75001	1/2 @ 55	Y	3	2%	Y	Y				varies	0.000%
Samoa Peninsula Fire Protection District												
Fire	74001	1/2 @ 55		1	2%	Y	Y	Y		3	varies	0.000%
San Andreas Regional Center, Inc.												
Misc	70001	2% @ 55		3	2%					3	7.00	13.247%
Misc	70002	2.5% @ 55		3	2%					3	8.00	13.247%
San Andreas Sanitary District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	23.142%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	23.142%
Misc	70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	23.142%
San Anselmo, Town of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	25.982%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	25.982%
Misc	70003	2.7% @ 55		1	2%	Y	Y				8.00	25.982%
Misc	70101	2% @ 55	Y	1	2%	Y	Y				7.00	10.059%
Police	75001	3% @ 50	Y	1	2%	Y	Y				9.00	42.635%
Police	75002	3% @ 50	Y	1	2%	Y	Y				9.00	42.635%
Police	75101	3% @ 55	Y	1	2%	Y	Y				9.00	21.252%
San Benito County Water District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	14.918%
Misc	70002	2.5% @ 55		3	2%	Y	Y				8.00	14.918%
San Benito, County of												
Misc	70001	2% @ 55		3	2%			Y			7.00	12.790%
Misc	70002	2% @ 55	Y	3	2%			Y			7.00	12.790%
Fire	74001	3% @ 55		3	2%	Y	Y	Y			9.00	31.749%
Peace	77001	3% @ 55		3	2%	Y	Y	Y			9.00	31.749%
San Bernardino City Unified School District												
Police	75001	3% @ 50		1	5%	Y	Y	Y		4	9.00	46.703%
San Bernardino County Housing Authority												
Misc	70001	2% @ 55	Y	1	2%						7.00	14.771%
Misc	70002	2.5% @ 55	Y	1	2%						8.00	14.771%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
San Bernardino County Transportation Authority												
Misc	70001	2% @ 60		1	2%	Y	Y	Y			7.00	0.000%
San Bernardino Economic Development Agency												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	17.802%
Misc	70002	3% @ 60		1	2%	Y	Y	Y		3	8.00	17.802%
Misc	70401	2% @ 55		1	2%	Y	Y	Y		2	7.00	17.802%
Misc	70402	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.802%
Misc	70403	2% @ 55		1	2%	Y	Y	Y		2	7.00	17.802%
Misc	70404	3% @ 60		1	2%	Y	Y	Y		2	8.00	17.802%
Misc	70405	3% @ 60	Y	1	2%	Y	Y	Y			8.00	17.802%
San Bernardino Valley Municipal Water District												
Misc	70001	2% @ 60		1	4%	Y	Y	Y			7.00	31.777%
Misc	70002	2% @ 60	Y	1	4%	Y	Y	Y			7.00	31.777%
Misc	70003	2% @ 60		1	4%	Y	Y	Y			7.00	31.777%
Misc	70004	3% @ 60		1	4%	Y	Y	Y			8.00	31.777%
Misc	70006	3% @ 60		1	4%	Y	Y	Y			8.00	31.777%
San Bernardino Valley Water Conservation District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	16.435%
Misc	70002	2.5% @ 55		1	2%	Y	Y				8.00	16.435%
San Bernardino, California State University, Foundation												
Misc	70001	2% @ 55	Y	1	2%		Y	Y			5.00	10.719%
San Bernardino, City of												
Misc	70001	2% @ 55		1	2%			Y		4	7.00	17.248%
Misc	70002	2.7% @ 55		1	2%			Y		4	8.00	17.248%
Fire	74001	3% @ 50		1	2%			Y		4	9.00	28.277%
Police	75001	3% @ 50		1	2%			Y			9.00	28.277%
San Bruno, City of												
Misc	70001	2% @ 55		1	2%					4	7.00	17.942%
Misc	70002	2% @ 55	Y	1	2%						7.00	17.942%
Misc	70003	2.7% @ 55		1	2%					4	8.00	17.942%
Misc	70004	2.7% @ 55	Y	1	2%						8.00	17.942%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	35.796%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	35.796%
San Buenaventura, City of												
Misc	70001	2% @ 55		1	2%					4	7.00	12.877%
Fire	74001	3% @ 55		1	2%			Y		3	9.00	35.190%
Police	75001	3% @ 50		1	2%			Y		4	9.00	35.190%
San Carlos, City of												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	20.160%
Misc	70002	2.7% @ 55		1	2%	Y	Y				8.00	20.160%
Misc	70101	2.5% @ 55		1	2%	Y	Y				8.00	13.817%
Police	75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	46.371%
Police	75101	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.006%
San Clemente, City of												
Fire	74001	2% @ 50	Y	1	2%	Y	Y	Y			9.00	0.000%
Police	75001	2% @ 50	Y	1	2%	Y	Y	Y			9.00	0.000%
Safety	76001	3% @ 55	Y	1	2%	Y	Y	Y			9.00	32.546%
San Diego Association of Governments												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	18.409%
Misc	70002	2.7% @ 55		1	2%		Y			4	8.00	18.409%
Misc	70401	2.7% @ 55		1	2%		Y				8.00	18.409%
Misc	70402	2.7% @ 55	Y	1	2%		Y				8.00	18.409%
Misc	70403	2.7% @ 55	Y	1	2%		Y				8.00	18.409%
San Diego County Law Library												
Misc	70001	2% @ 60		1	2%	Y	Y	Y		3	7.00	7.249%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
San Diego County Office of Education												
Misc	70001	2% @ 55		1	3%	Y	Y		Y	8	7.00	15.291%
Misc	70002	2% @ 55	Y	1	3%	Y	Y		Y		7.00	15.291%
Misc	70003	2% @ 55	Y	1	3%	Y	Y		Y		7.00	15.291%
San Diego County Water Authority												
Misc	70001	2% @ 55		1	3%	Y					7.00	19.623%
Misc	70002	2% @ 55	Y	1	3%	Y					7.00	19.623%
Misc	70003	2.5% @ 55	Y	1	3%	Y					8.00	19.623%
San Diego Metropolitan Transit Development Board												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	17.832%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	17.832%
Misc	70003	2.7% @ 55		1	2%	Y	Y				8.00	17.832%
Misc	70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	17.832%
San Diego Pooled Insurance Program Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	21.199%
Misc	70002	3% @ 60		1	2%	Y	Y			4	8.00	21.199%
San Diego Rural Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	24.852%
Fire	74001	2% @ 55		3	2%	Y	Y			3	7.00	17.616%
San Diego State University Associated Students												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	13.594%
San Diego Trolley, Inc.												
Misc	70001	2% @ 55		1	2%					2	7.00	9.276%
San Diego Unified School District												
Police	75001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	41.729%
San Dieguito Water District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	14.762%
Misc	70003	2.7% @ 55		1	2%	Y	Y			3	8.00	14.762%
San Dimas, City of												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	13.967%
San Elijo Joint Powers Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			8	7.00	15.465%
Misc	70002	2.5% @ 55		1	2%	Y	Y			8	8.00	15.465%
San Fernando, City of												
Misc	70001	2% @ 55		1	5%	Y	Y			4	7.00	23.711%
Misc	70002	2% @ 55	Y	1	5%	Y	Y				7.00	23.711%
Misc	70003	3% @ 60	Y	1	5%	Y	Y				8.00	23.711%
Misc	70101	2% @ 55	Y	1	3%	Y	Y				7.00	11.208%
Misc	70401	2% @ 55	Y	1	5%	Y	Y				7.00	23.711%
Misc	70402	2% @ 55		1	5%	Y	Y				7.00	23.711%
Misc	70403	3% @ 60	Y	1	5%	Y	Y				8.00	23.711%
Misc	70404	3% @ 60		1	5%	Y	Y				8.00	23.711%
Fire	74001	1/2 @ 55		3	2%	Y	Y			1	varies	24.178%
Police	75001	3% @ 50		1	5%	Y	Y			4	9.00	38.174%
Police	75002	3% @ 50		1	5%	Y	Y			4	9.00	38.174%
Police	75101	3% @ 50		3	2%	Y	Y			4	9.00	24.178%
San Francisco Bay Area Rapid Transit District												
Misc	70001	2% @ 55		1	2%		Y				7.00	11.986%
Misc	70002	2% @ 55	Y	1	2%						7.00	11.986%
Misc	70003	2% @ 55		1	2%		Y				7.00	11.986%
Misc	70004	2% @ 55		1	2%		Y				7.00	11.986%
Police	75001	3% @ 50		1	2%		Y			4	9.00	38.001%
Police	75002	3% @ 50		1	2%		Y			4	9.00	38.001%
San Francisco Bay Area Water Emergency Transportation Authority												
Misc	70001	2.5% @ 55		1	2%	Y	Y			4	8.00	14.956%
Misc	70401	2% @ 55		1	2%	Y	Y			4	7.00	14.956%
Misc	70402	2.5% @ 55		1	2%	Y	Y			4	8.00	14.956%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
San Francisco City and County Housing Authority												
Misc	70001	2% @ 55	Y	1	5%		Y				7.00	11.305%
Police	75001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police	75002	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
San Francisco City and County Redevelopment Agency												
Misc	70001	2% @ 55	Y	1	4%		Y		Y		7.00	12.540%
Misc	70002	2% @ 55		1	4%		Y		Y		7.00	12.540%
San Francisco Community College District Bookstore Auxiliary												
Misc	70001	2% @ 60	Y	3	3%	Y	Y				7.00	10.344%
San Francisco County Law Library												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	6.853%
San Francisco County Transportation Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			2	7.00	10.730%
San Francisco Health Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	9.593%
San Francisco, City and County of												
Misc	70001	2% @ 60		1	2%	Y	Y	Y		8	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	Y	Y	Y			7.00	0.000%
Misc	70003	2% @ 60		1	2%	Y	Y	Y		3	5.00	0.000%
Misc	70004	2% @ 60	Y	1	2%	Y	Y	Y			5.00	0.000%
Misc	70005	2% @ 55		1	2%	Y	Y	Y		8	7.00	0.000%
Misc	70006	2% @ 55	Y	1	2%	Y	Y	Y			7.00	0.000%
Misc	70103	1.25% @ 65		1	3%	Y	Y	Y		3	0.00	0.000%
Misc	70104	1.25% @ 65		1	3%	Y	Y	Y			0.00	0.000%
Police	75001	2% @ 50		1	2%	Y	Y	Y		8	9.00	22.102%
Police	75101	2% @ 55		3	2%					2	7.00	22.102%
Peace	77001	2% @ 50		1	2%			Y		1	9.00	22.102%
Peace	77101	2% @ 50		1	2%			Y		1	9.00	22.102%
Police	78001	3% @ 55		1	2%			Y		1	9.00	22.102%
San Francisquito Creek Joint Powers Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			8	7.00	13.414%
San Gabriel County Water District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y			7.00	19.172%
Misc	70002	2.7% @ 55		1	2%	Y	Y	Y			8.00	19.172%
San Gabriel Valley Council of Governments												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	9.539%
San Gabriel Valley Mosquito and Vector Control District												
Misc	70001	2% @ 55		1	2%	Y	Y		Y		7.00	11.445%
San Gabriel Valley Municipal Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	18.491%
Misc	70002	2% @ 55		1	2%	Y	Y	Y			7.00	18.491%
San Gabriel, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	20.722%
Misc	70002	2.7% @ 55		1	2%	Y	Y	Y	Y	4	8.00	20.722%
Fire	74001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	34.695%
Fire	74002	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	34.695%
Police	75001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	34.695%
Police	75002	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	34.695%
San Geronio Pass Water Agency												
Misc	70001	2% @ 55		1	4%	Y	Y	Y			7.00	24.723%
Misc	70002	3% @ 60		1	4%	Y	Y	Y			8.00	24.723%
San Jacinto Valley Cemetery District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
San Jacinto, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.647%
Misc 70002	2% @ 55		1	2%	Y	Y			4	7.00	19.647%
Misc 70003	2.7% @ 55		1	2%	Y	Y			4	8.00	19.647%
Fire 74001	2% @ 55		1	2%	Y	Y			4	7.00	0.000%
Police 75001	2% @ 50		3	2%	Y	Y			4	9.00	0.000%
Police 75002	2% @ 50		1	2%	Y	Y			4	9.00	0.000%
San Joaquin County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	10.210%
San Joaquin County IHSS Public Authority											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	13.133%
Misc 70002	2% @ 55		1	3%	Y	Y	Y			7.00	13.133%
San Joaquin Delta Community College											
District											
Police 75001	3% @ 55		3	2%	Y	Y	Y		3	9.00	33.879%
San Joaquin, City of											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.539%
Misc 70002	2% @ 55		3	2%	Y	Y			3	7.00	9.539%
San Joaquin, County of											
Misc 70001	2% @ 55		1	3%	Y	Y	Y			7.00	0.000%
Misc 70002	2% @ 55	Y	1	3%	Y	Y	Y			7.00	0.000%
San Jose, City of											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	15.526%
San Juan Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.826%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	14.826%
Misc 70003	3% @ 60	Y	1	2%	Y	Y				8.00	14.826%
Misc 70101	3% @ 60	Y	3	2%	Y	Y				8.00	14.153%
San Leandro, City of											
Misc 70001	2% @ 55		1	2%		Y	Y			7.00	17.547%
Misc 70002	2.5% @ 55		1	2%		Y	Y			8.00	17.547%
Fire 74001	3% @ 50		1	2%	Y	Y	Y			9.00	46.676%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	46.676%
Police 75002	3% @ 50		1	2%	Y	Y	Y			9.00	46.676%
San Lorenzo Valley Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.577%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	9.577%
San Luis Obispo - Cal Poly Associated Students, Inc.											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	6.00	16.518%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			5.00	16.518%
San Luis Obispo - Cal Poly Foundation											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			5.00	12.584%
Misc 70101	2% @ 60	Y	3	2%	Y	Y	Y			5.00	12.584%
San Luis Obispo City Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	20.292%
San Luis Obispo Council of Governments											
Misc 70001	2% @ 55		1	3%	Y	Y	Y		4	7.00	14.774%
San Luis Obispo Regional Transit Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.450%
San Luis Obispo, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	21.966%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	21.966%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	38.901%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		3	9.00	38.901%
Fire 74102	3% @ 50		1	2%	Y	Y	Y		3	9.00	38.901%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.901%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.901%
Police 75102	2% @ 50		1	2%	Y	Y	Y		4	9.00	38.901%
San Luis Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.378%
Misc 70002	2% @ 60		3	2%	Y	Y				7.00	3.378%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	3.378%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
San Marcos, City of											
Misc 70001	2% @ 55	Y	1	2%		Y	Y			7.00	24.958%
Misc 70002	2% @ 55		1	2%		Y	Y			7.00	24.958%
Misc 70003	2.7% @ 55	Y	1	2%		Y	Y			8.00	24.958%
Misc 70004	2.7% @ 55		1	2%		Y	Y			8.00	24.958%
Misc 70401	2% @ 55		1	5%			Y	Y	2	7.00	24.958%
Fire 74001	3% @ 50		1	2%	Y	Y	Y	Y	8	9.00	29.231%
Fire 74401	3% @ 50		1	5%	Y	Y	Y	Y	8	9.00	29.231%
San Marino, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	17.890%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	25.821%
Fire 74101	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.006%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	25.821%
San Mateo County Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	17.748%
Misc 70002	2% @ 55		3	2%	Y	Y			3	7.00	17.748%
Misc 70003	2.5% @ 55		3	2%	Y	Y			3	8.00	17.748%
Misc 70004	2.5% @ 55	Y	3	2%	Y	Y				8.00	17.748%
San Mateo County In-Home Supportive Services Public Authority											
Misc 70001	2% @ 60		3	2%	Y	Y			3	7.00	8.783%
San Mateo County Law Library											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	5.221%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	5.221%
San Mateo County Schools Insurance Group											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.790%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	18.790%
Misc 70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	18.790%
San Mateo County Transit District											
Misc 70001	2% @ 55		3	2%	Y					7.00	8.523%
Misc 70002	2% @ 55	Y	3	2%	Y					7.00	8.523%
San Mateo Local Agency Formation Commission											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
San Mateo, City of											
Misc 70001	2% @ 55		1	2%	Y				1	7.00	13.528%
Misc 70002	2% @ 55	Y	1	2%	Y					7.00	13.528%
Fire 74001	3% @ 50		1	2%	Y				4	9.00	34.854%
Fire 74002	3% @ 50	Y	1	2%	Y					9.00	34.854%
Police 75001	3% @ 50		1	2%	Y				4	9.00	34.854%
San Miguel Community Services District											
Misc 70001	2.7% @ 55		1	2%	Y	Y			4	8.00	18.382%
San Miguel Consolidated Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	16.567%
Misc 70002	2.7% @ 55		1	2%	Y	Y	Y	Y	4	8.00	16.567%
Misc 70401	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	16.567%
Misc 70402	2.7% @ 55		1	2%	Y	Y	Y	Y	4	8.00	16.567%
Misc 70403	2.7% @ 55		1	2%	Y	Y	Y	Y	4	8.00	16.567%
Misc 70404	2% @ 55		3	2%	Y	Y	Y		4	7.00	16.567%
Misc 70405	2% @ 55		1	2%	Y	Y	Y	Y	4	7.00	16.567%
Misc 70407	2% @ 55		3	2%	Y	Y			4	7.00	16.567%
Fire 74001	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	23.006%
Fire 74401	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	23.006%
Fire 74402	3% @ 55		1	2%	Y	Y			4	9.00	23.006%
Fire 74403	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	23.006%
Fire 74404	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	23.006%
Fire 74405	3% @ 55		1	2%	Y	Y	Y	Y	4	9.00	23.006%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
San Pablo, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	13.353%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	13.353%
Misc	70003	2.5% @ 55		1	2%	Y	Y			3	8.00	13.353%
Misc	70401	2% @ 60	Y	1	2%	Y	Y				7.00	13.353%
Misc	70402	2% @ 55		1	2%	Y	Y			3	7.00	13.353%
Fire	74001	2% @ 50		1	2%	Y	Y			1	9.00	24.112%
Police	75001	3% @ 50		1	2%	Y	Y			3	9.00	24.112%
San Ramon, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	12.670%
Misc	70002	2.7% @ 55		1	2%	Y	Y			4	8.00	12.670%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
San Simeon Community Services District												
Misc	70001	2% @ 60		3	2%	Y	Y			4	7.00	0.000%
Sand City, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	23.551%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	23.551%
Misc	70003	3% @ 60		1	2%	Y	Y			4	8.00	23.551%
Police	75001	3% @ 55		1	2%	Y	Y			4	9.00	22.998%
Sanger Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.885%
Sanger, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	17.605%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	17.605%
Misc	70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	17.605%
Fire	74001	2% @ 50	Y	1	2%	Y	Y				9.00	83.397%
Fire	74002	3% @ 55	Y	1	2%	Y	Y				9.00	83.397%
Fire	74102	3% @ 55	Y	3	2%	Y	Y				9.00	25.324%
Police	75001	2% @ 50	Y	1	2%	Y	Y				9.00	27.539%
Police	75002	2% @ 50	Y	1	2%	Y	Y				9.00	27.539%
Police	75102	2% @ 50	Y	3	2%	Y	Y				9.00	27.539%
Sanitary District No. 5 of Marin County												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	28.282%
Misc	70002	2.7% @ 55		1	2%	Y	Y				8.00	28.282%
Santa Ana Unified School District												
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	31.681%
Santa Ana Watershed Project Authority												
Misc	70001	2% @ 55		1	5%	Y	Y				7.00	13.447%
Santa Ana, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	18.373%
Misc	70002	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	18.373%
Misc	70101	2% @ 55		1	2%	Y	Y	Y		4	7.00	18.373%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.848%
Fire	74101	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.848%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.848%
Police	75101	3% @ 50		1	2%	Y	Y	Y		4	9.00	28.848%
Santa Barbara County Law Library												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.251%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	4.251%
Santa Barbara County Special Education Local Plan Area												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	7.733%
Santa Barbara Regional Health Authority												
Misc	70001	2% @ 60		3	2%	Y	Y			3	7.00	7.872%
Santa Barbara, City of												
Misc	70001	2% @ 55		1	2%			Y		4	7.00	21.442%
Misc	70002	2.7% @ 55		1	2%			Y		4	8.00	21.442%
Fire	74001	3% @ 50		1	2%		Y	Y		2	9.00	32.095%
Police	75001	3% @ 50		1	2%			Y		2	9.00	34.468%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Santa Clara County Central Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	23.124%
Misc	70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	23.124%
Misc	70401	2% @ 55		3	2%	Y	Y	Y		3	7.00	23.124%
Misc	70402	2% @ 55		1	2%	Y	Y	Y		3	7.00	23.124%
Misc	70403	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	23.124%
Misc	70404	2% @ 55		1	2%	Y	Y	Y		3	7.00	23.124%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	31.474%
Fire	74401	3% @ 50		1	2%		Y			4	9.00	31.474%
Fire	74402	3% @ 50		1	2%			Y		1	9.00	31.474%
Fire	74403	3% @ 50	Y	3	2%						9.00	31.474%
Fire	74404	3% @ 50		1	2%		Y			1	9.00	31.474%
Fire	74405	3% @ 50		1	2%		Y			1	9.00	31.474%
Fire	74406	3% @ 50		3	2%		Y			1	9.00	31.474%
Fire	74407	3% @ 50	Y	1	2%		Y	Y		3	9.00	31.474%
Fire	74408	2% @ 50		1	2%		Y			1	9.00	31.474%
Fire	74409	3% @ 50		1	2%	Y	Y	Y		3	9.00	31.474%
Santa Clara County Health Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	9.539%
Santa Clara County Law Library												
Misc	70001	2% @ 55	Y	1	5%	Y	Y	Y			7.00	15.619%
Misc	70002	2% @ 55		1	5%	Y	Y	Y			7.00	15.619%
Misc	70003	2.5% @ 55	Y	1	5%	Y	Y	Y			8.00	15.619%
Santa Clara County Open-Space Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			8	7.00	9.929%
Santa Clara County Schools Insurance Group												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	10.465%
Santa Clara Valley Transportation Authority												
Misc	70001	2% @ 55	Y	1	2%			Y			7.00	13.349%
Misc	70401	2% @ 55		1	2%			Y			7.00	13.349%
Misc	70402	2% @ 55		1	2%		Y	Y		1	7.00	13.349%
Misc	70403	2% @ 55	Y	1	2%		Y	Y			7.00	13.349%
Santa Clara Valley Water District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	16.675%
Misc	70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	16.675%
Misc	70402	2% @ 60		3	2%					1	varies	16.675%
Santa Clara, City of												
Misc	70001	2% @ 55		1	2%	Y				1	7.00	22.676%
Misc	70002	2% @ 55	Y	1	2%	Y					7.00	22.676%
Misc	70003	2.7% @ 55	Y	1	2%	Y					8.00	22.676%
Misc	70004	2.7% @ 55		1	2%	Y				1	8.00	22.676%
Fire	74001	3% @ 50		3	2%	Y		Y		4	9.00	31.501%
Fire	74002	3% @ 50	Y	3	2%	Y		Y			9.00	31.501%
Police	75001	3% @ 50		1	2%	Y		Y		4	9.00	31.501%
Police	75002	3% @ 50	Y	1	2%	Y		Y			9.00	31.501%
Santa Clara, County of												
Misc	70001	2% @ 55		1	2%	Y		Y		1	7.00	15.632%
Misc	70002	2% @ 55	Y	1	2%	Y		Y			7.00	15.632%
Misc	70003	2.5% @ 55	Y	1	2%	Y		Y			8.00	15.632%
Misc	70401	2% @ 60	Y	3	2%		Y				7.00	15.632%
Misc	70402	2% @ 60		3	2%		Y				7.00	15.632%
Fire	74001	3% @ 50		1	2%	Y		Y		1	9.00	25.880%
Peace	77001	3% @ 50		1	2%	Y		Y		1	9.00	25.880%
Peace	77002	3% @ 50	Y	1	2%	Y		Y			9.00	25.880%
Santa Clarita Valley School Food Services Agency												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.161%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	13.161%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Santa Clarita, City of											
Misc 70001	2% @ 55		3	2%					8	7.00	12.980%
Misc 70002	2.7% @ 55		3	2%					8	8.00	12.980%
Santa Cruz Consolidated Emergency Communications Center											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.113%
Santa Cruz County Law Library											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	0.000%
Santa Cruz County Regional Transportation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.693%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	11.693%
Misc 70402	2% @ 55		1	2%	Y	Y				7.00	11.693%
Santa Cruz Local Agency Formation Commission											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	14.565%
Santa Cruz Metropolitan Transit District											
Misc 70001	2% @ 55		1	2%		Y			3	7.00	17.205%
Misc 70002	2% @ 55		1	2%		Y			3	7.00	17.205%
Misc 70003	2.5% @ 55		1	2%		Y			3	8.00	17.205%
Santa Cruz Port District											
Misc 70003	2% @ 55		3	2%	Y	Y				7.00	29.201%
Misc 70004	2.5% @ 55		3	2%	Y	Y				8.00	29.201%
Santa Cruz, City of											
Misc 70001	2% @ 55		1	2%	Y		Y		3	7.00	15.365%
Misc 70002	2% @ 55	Y	1	2%			Y			7.00	15.365%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	43.125%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		3	9.00	43.125%
Police 75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	39.417%
Police 75002	3% @ 50		1	2%	Y	Y	Y		3	9.00	39.417%
Santa Cruz, County of											
Misc 70001	2% @ 55	Y	1	2%	Y					7.00	13.776%
Misc 70002	2% @ 55		1	2%						7.00	13.776%
Fire 74001	2% @ 50		1	2%					1	9.00	17.046%
Peace 77001	2% @ 50		1	2%					3	9.00	17.046%
Police 78001	3% @ 50		1	2%					3	9.00	28.749%
Santa Fe Irrigation District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.762%
Misc 70002	2.7% @ 55		1	2%	Y	Y			3	8.00	14.762%
Santa Fe Springs, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	23.422%
Misc 70002	2.7% @ 55		1	2%		Y			4	8.00	23.422%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.469%
Police 75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	38.469%
Santa Margarita Water District											
Misc 70001	2% @ 55		1	2%					4	7.00	19.241%
Misc 70002	2.5% @ 55		1	2%					4	8.00	19.241%
Misc 70003	2.7% @ 55		1	2%	Y				4	8.00	19.241%
Santa Maria Public Airport District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.795%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.795%
Santa Maria, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	17.149%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.149%
Misc 70003	2.7% @ 55		1	2%	Y	Y	Y		4	8.00	17.149%
Misc 70004	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	17.149%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	35.796%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		4	9.00	35.796%
Police 75001	3% @ 50		1	2%	Y	Y			4	9.00	27.362%
Police 75002	3% @ 50		3	2%	Y				4	9.00	27.362%
Santa Monica Community College District											
Police 75001	3% @ 55		3	2%	Y	Y	Y		8	9.00	22.062%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Santa Monica, City of											
Misc 70001	2% @ 55		1	2%	Y				4	7.00	17.691%
Misc 70002	2.7% @ 55		1	2%	Y				4	8.00	17.691%
Fire 74001	3% @ 55		1	2%	Y		Y		4	9.00	25.813%
Police 75001	3% @ 50		1	2%			Y		4	9.00	38.389%
Safety 76001	1/2 @ 55		3	2%	Y	Y			1	varies	0.000%
Santa Nella County Water District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	18.730%
Santa Paula City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	Y	Y	Y			7.00	8.213%
Santa Paula, City of											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	3	7.00	20.342%
Misc 70002	2.5% @ 55		1	2%	Y	Y		Y	3	8.00	20.342%
Misc 70101	2% @ 55		1	2%	Y	Y		Y	3	7.00	10.059%
Fire 74001	3% @ 50		3	2%	Y	Y		Y	1	9.00	36.856%
Police 75001	3% @ 50		3	2%	Y	Y		Y	3	9.00	36.856%
Santa Rosa, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	15.592%
Misc 70002	3% @ 60		1	2%	Y	Y			4	8.00	15.592%
Misc 70401	2% @ 55		1	2%	Y				4	7.00	15.592%
Misc 70402	2% @ 60	Y	3	2%						7.00	15.592%
Fire 74001	3% @ 50		1	2%		Y			4	9.00	26.418%
Fire 74003	3% @ 50		1	2%		Y			4	9.00	26.418%
Police 75001	3% @ 50		1	2%		Y			4	9.00	29.354%
Santa Ynez River Water Conservation District, Improvement District No. 1											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	14.711%
Misc 70002	2% @ 60		3	2%	Y	Y	Y			7.00	14.711%
Santee, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	16.582%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	16.582%
Misc 70003	2.7% @ 55		1	2%	Y	Y			3	8.00	16.582%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	16.582%
Misc 70402	2.5% @ 55		1	2%	Y	Y			3	8.00	16.582%
Fire 74001	3% @ 50		1	2%	Y	Y	Y		8	9.00	30.693%
Fire 74401	3% @ 50		1	2%	Y	Y	Y		8	9.00	30.693%
Saratoga, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	12.856%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	12.856%
Sausalito, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	15.595%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	15.595%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		1	8.00	15.595%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	15.595%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	31.548%
Police 75001	3% @ 55		1	2%	Y	Y	Y		4	9.00	38.533%
Sausalito-Marin City Sanitary District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	22.516%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	22.516%
School Risk and Insurance Management Group											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.610%
Schools Excess Liability Fund											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	13.268%
Schools Insurance Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		8	7.00	11.627%
Scotts Valley Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	12.384%
Fire 74001	3% @ 55		3	2%	Y	Y			8	9.00	21.252%
Fire 74002	3% @ 55		1	2%	Y	Y			8	9.00	21.252%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Scotts Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.226%
Misc	70002	2% @ 55		1	2%	Y	Y			3	7.00	15.226%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	15.226%
Misc	70004	2.7% @ 55		1	2%	Y	Y			3	8.00	15.226%
Scotts Valley, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.258%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	20.258%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	20.258%
Police	75001	3% @ 50	Y	3	2%	Y	Y				9.00	33.960%
Seal Beach, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	9.313%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	9.313%
Fire	74001	2% @ 50		1	2%	Y	Y	Y		1	9.00	0.000%
Police	75001	3% @ 50		1	2%	Y	Y	Y		3	9.00	25.821%
Safety	76001	3% @ 50		1	2%	Y	Y	Y		3	9.00	25.821%
Seaside, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	10.059%
Misc	70401	2% @ 60	Y	3	2%	Y	Y				7.00	10.059%
Misc	70402	2% @ 60		3	2%	Y	Y			4	7.00	10.059%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Sebastopol, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	15.047%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	15.047%
Fire	74001	3% @ 50		3	2%	Y	Y			3	9.00	41.017%
Fire	74002	3% @ 50		3	2%	Y	Y			3	9.00	41.017%
Police	75001	3% @ 50		3	2%	Y	Y			3	9.00	33.724%
Police	75002	3% @ 50		3	2%	Y	Y			3	9.00	33.724%
Selma Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	10.341%
Selma, City of												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	20.024%
Misc	70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	20.024%
Fire	74001	2% @ 50	Y	3	2%	Y	Y				9.00	20.802%
Police	75001	2% @ 50	Y	3	2%	Y	Y				9.00	20.802%
Selma-Kingsburg-Fowler County Sanitation District												
Misc	70001	2% @ 55		3	5%	Y	Y			4	7.00	16.428%
Serrano Water District												
Misc	70001	2% @ 60		1	2%	Y	Y				7.00	21.365%
Sewer Authority Mid-Coastside												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	13.526%
Sewerage Commission - Oroville Region												
Misc	70001	2% @ 60	Y	1	2%	Y	Y				7.00	19.851%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	19.851%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	19.851%
Shafter Wasco Irrigation District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.662%
Shafter, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.880%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	15.880%
Police	75001	3% @ 55	Y	1	2%	Y	Y				9.00	30.415%
Police	75002	3% @ 55		1	2%	Y	Y				9.00	30.415%
Shasta Area Safety Communications Agency												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	12.356%
Shasta Community Services District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	1.943%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Shasta Lake Fire Protection District											
Misc 70001	2.5% @ 55		3	2%	Y	Y			4	8.00	13.010%
Fire 74001	3% @ 55		1	2%	Y	Y			3	9.00	28.978%
Fire 74401	3% @ 55		1	2%	Y	Y			3	9.00	28.978%
Shasta Lake, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			8	7.00	21.436%
Misc 70002	3% @ 60		1	2%	Y	Y			8	8.00	21.436%
Misc 70401	2% @ 55	Y	1	2%	Y	Y				7.00	21.436%
Misc 70402	3% @ 60	Y	1	2%	Y	Y				8.00	21.436%
Shasta Local Agency Formation Commission											
Misc 70001	2.5% @ 55		3	2%	Y	Y			8	8.00	14.653%
Shasta Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	16.136%
Shasta Valley Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.425%
Shasta, County of											
Misc 70001	2% @ 55		1	2%		Y	Y			7.00	12.985%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	12.985%
Misc 70101	2% @ 55	Y	1	2%		Y	Y			7.00	12.985%
Fire 74001	2% @ 50		1	2%			Y			9.00	31.440%
Peace 77001	2% @ 50		1	2%	Y	Y	Y			9.00	31.440%
Peace 77101	2% @ 50		3	2%	Y	Y	Y			9.00	31.440%
Police 78001	3% @ 50		1	2%	Y	Y	Y		4	9.00	31.440%
Shiloh Public Cemetery District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	10.407%
Sierra Lakes County Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	11.304%
Sierra Madre, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		2	7.00	18.588%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	18.588%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		2	8.00	18.588%
Fire 74001	3% @ 55		1	2%	Y	Y	Y		4	9.00	31.427%
Police 75001	3% @ 55		1	2%	Y	Y	Y		2	9.00	31.427%
Sierra, County of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	20.340%
Misc 70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.340%
Peace 77001	3% @ 55	Y	1	2%	Y	Y				9.00	32.318%
Sierra-Sacramento Valley Emergency Medical Services Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	19.203%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	19.203%
Signal Hill, City of											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	14.479%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	14.479%
Fire 74001	2% @ 50		1	2%	Y	Y	Y		4	9.00	38.517%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.517%
Silicon Valley Animal Control District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	9.539%
Silveyville Cemetery District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	12.109%
Simi Valley, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	15.261%
Police 75001	3% @ 55		1	2%	Y				4	9.00	28.489%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Siskiyou, County of											
Misc 70001	2% @ 55		1	2%		Y				7.00	12.729%
Misc 70002	2% @ 55	Y	1	2%		Y				7.00	12.729%
Misc 70401	2% @ 60	Y	3	2%						7.00	12.729%
Fire 74001	2% @ 50		3	2%		Y	Y		1	9.00	20.608%
Fire 74002	3% @ 50		3	2%		Y	Y		1	9.00	20.608%
Peace 77001	3% @ 50		1	2%		Y	Y		1	9.00	20.608%
Peace 77002	3% @ 50		1	2%		Y	Y		1	9.00	20.608%
Peace 77003	2% @ 55		1	2%		Y	Y		1	7.00	20.608%
Solana Beach, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			2	7.00	13.353%
Misc 70002	2.5% @ 55		1	2%	Y	Y			2	8.00	13.353%
Fire 74001	3% @ 50		1	2%	Y	Y			8	9.00	24.112%
Fire 74401	3% @ 50		1	2%	Y	Y			8	9.00	24.112%
Safety 76001	3% @ 50		1	2%	Y	Y			2	9.00	24.112%
Solano County Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	16.172%
Solano County Water Agency											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	12.205%
Solano Irrigation District											
Misc 70001	2% @ 55		3	2%	Y	Y				7.00	16.861%
Misc 70002	2.7% @ 55		3	2%	Y	Y				8.00	16.861%
Solano Transportation Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	10.701%
Solano, County of											
Misc 70001	2% @ 55	Y	1	2%		Y				7.00	14.333%
Misc 70002	2% @ 55		1	2%		Y				7.00	14.333%
Misc 70003	2.7% @ 55	Y	1	2%		Y				8.00	14.333%
Misc 70004	2.7% @ 55		1	2%		Y				8.00	14.333%
Misc 70401	2% @ 55	Y	1	2%						7.00	14.333%
Fire 74001	1/2 @ 55		1	2%					1	varies	18.427%
Fire 74002	2% @ 55		1	2%					1	7.00	18.427%
Peace 77001	1/2 @ 55		1	2%		Y			4	varies	18.427%
Peace 77002	2% @ 55		1	2%		Y			4	7.00	18.427%
Peace 77003	2% @ 55		1	2%		Y			4	7.00	18.427%
Peace 77004	2% @ 50		1	2%		Y			4	9.00	18.427%
Peace 77005	2.7% @ 55		1	2%		Y			4	8.00	18.427%
Police 78001	3% @ 50		1	2%		Y			4	9.00	18.427%
Soledad Community Health Care District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Soledad, City of											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.930%
Fire 74001	3% @ 55	Y	3	2%	Y	Y				9.00	22.096%
Police 75001	3% @ 55	Y	3	2%	Y	Y				9.00	22.096%
Solvang, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.120%
Misc 70002	2% @ 55		1	2%	Y	Y	Y			7.00	17.120%
Misc 70003	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	17.120%
Misc 70401	2% @ 55	Y	1	2%	Y	Y	Y			7.00	17.120%
Misc 70402	2% @ 55		1	2%	Y	Y	Y			7.00	17.120%
Fire 74001	2% @ 50	Y	1	2%	Y	Y	Y			9.00	0.000%
Sonoma County Library											
Misc 70001	2% @ 55		1	3%		Y			2	7.00	16.261%
Sonoma State Enterprises, Inc.											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Sonoma Student Union Corporation											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Sonoma, City of													
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	14.248%	
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.248%	
Fire	74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	39.344%	
Fire	74002	3% @ 50		1	2%	Y	Y	Y		3	9.00	39.344%	
Police	75001	3% @ 50		3	2%	Y	Y	Y		4	9.00	0.000%	
Police	75002	3% @ 50		3	2%	Y	Y	Y		4	9.00	0.000%	
Sonoma-Marin Area Rail Transit District													
Misc	70001	2% @ 55		3	2%	Y	Y			8	7.00	12.841%	
Sonora, City of													
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	24.517%	
Misc	70002	2% @ 55		1	2%	Y	Y	Y			7.00	24.517%	
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	24.517%	
Misc	70004	2.7% @ 55		1	2%	Y	Y	Y			8.00	24.517%	
Fire	74001	3% @ 50	Y	1	2%	Y	Y				9.00	32.368%	
Police	75001	3% @ 50	Y	1	2%	Y	Y				9.00	39.199%	
Soquel Creek Water District													
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	13.213%	
Misc	70002	2% @ 55	Y	3	2%	Y	Y				7.00	13.213%	
Misc	70003	2.5% @ 55		3	2%	Y	Y			4	8.00	13.213%	
Misc	70004	2.5% @ 55	Y	3	2%	Y	Y				8.00	13.213%	
Misc	70101	2.5% @ 55		3	2%	Y	Y			4	8.00	12.749%	
South Bay Regional Public Communications Authority													
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	9.044%	
South Bayside System Authority													
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	12.244%	
South Central Los Angeles Regional Center for Developmentally Disabled Persons													
Misc	70001	3% @ 60		3	2%					4	8.00	15.469%	
Misc	70101	2% @ 60		3	2%					4	7.00	15.469%	
South Coast Water District													
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	10.059%	
Misc	70401	2% @ 55	Y	3	2%	Y	Y				7.00	10.059%	
Misc	70402	2% @ 55		1	2%	Y	Y			4	7.00	10.059%	
South County Fire Protection Authority													
Misc	70001	2% @ 55		1	2%	Y	Y			2	7.00	13.699%	
Misc	70401	2% @ 55		1	2%	Y	Y			2	7.00	13.699%	
Fire	74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	61.860%	
Fire	74002	3% @ 50		3	2%	Y	Y	Y		3	9.00	61.860%	
Fire	74101	3% @ 55		1	2%	Y	Y	Y		3	9.00	23.006%	
Fire	74401	3% @ 50		1	2%	Y	Y	Y		3	9.00	61.860%	
Fire	74402	3% @ 50		1	2%	Y	Y	Y		3	9.00	61.860%	
South El Monte, City of													
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.183%	
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	18.183%	
Misc	70003	2% @ 55		1	2%	Y	Y				7.00	18.183%	
Misc	70004	2.5% @ 55		1	2%	Y	Y				8.00	18.183%	
South Feather Water and Power Agency													
Misc	70001	3% @ 60		3	2%	Y	Y				8.00	14.153%	
South Gate, City of													
Misc	70001	2% @ 55		1	2%		Y	Y		4	7.00	14.445%	
Misc	70002	2.7% @ 55		1	2%		Y	Y		4	8.00	14.445%	
Fire	74001	3% @ 50		1	2%	Y	Y	Y			9.00	26.327%	
Police	75001	3% @ 50		1	2%	Y	Y	Y			9.00	26.327%	
South Kern Cemetery District													
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	5.655%	
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	5.655%	

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
South Lake Tahoe, City of												
Misc	70001	2% @ 55		3	2%			Y		8	7.00	19.995%
Misc	70002	2% @ 55	Y	3	2%			Y			7.00	19.995%
Misc	70003	2.7% @ 55		3	2%			Y		8	8.00	19.995%
Misc	70004	2.7% @ 55	Y	3	2%			Y			8.00	19.995%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		8	9.00	47.628%
Fire	74101	3% @ 50		3	2%	Y	Y	Y		8	9.00	24.800%
Police	75001	3% @ 50		1	2%	Y	Y	Y		1	9.00	46.367%
Police	75101	3% @ 50		3	2%	Y	Y	Y		1	9.00	24.800%
South Orange County Waste Water Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	13.353%
Misc	70002	2.5% @ 55		1	2%	Y	Y			4	8.00	13.353%
Misc	70401	2% @ 55		1	2%	Y	Y			4	7.00	13.353%
Misc	70402	2% @ 55		1	2%	Y	Y			4	7.00	13.353%
Misc	70403	2.5% @ 55		1	2%	Y	Y			4	8.00	13.353%
South Pasadena, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		1	7.00	14.154%
Fire	74001	2% @ 50		1	2%	Y	Y	Y		1	9.00	21.387%
Police	75001	2% @ 50		1	2%	Y	Y	Y		1	9.00	21.387%
South Placer Fire District												
Misc	70001	2% @ 55		1	2%	Y	Y			1	7.00	24.097%
Misc	70002	3% @ 60		1	2%	Y	Y			1	8.00	24.097%
Fire	74001	3% @ 55		1	2%	Y	Y			1	9.00	24.723%
South Placer Municipal Utility District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	23.755%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	23.755%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	23.755%
South San Francisco, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		1	7.00	20.087%
Misc	70002	2% @ 55	Y	1	2%		Y	Y			7.00	20.087%
Misc	70003	2.7% @ 55	Y	1	2%		Y	Y			8.00	20.087%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		3	9.00	35.083%
Police	75001	3% @ 50		1	2%		Y	Y		3	9.00	35.083%
South San Joaquin Irrigation District												
Misc	70001	2% @ 60	Y	1	2%	Y	Y				7.00	17.041%
Misc	70002	2% @ 60		1	2%	Y	Y				7.00	17.041%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	17.041%
South San Luis Obispo County Sanitation District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.196%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	11.196%
Misc	70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	11.196%
South Tahoe Public Utility District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	15.180%
Misc	70002	2.7% @ 55		3	2%	Y	Y				8.00	15.180%
Southeast Area Social Services Funding Authority												
Misc	70001	2% @ 60		1	2%	Y	Y			4	7.00	15.929%
Misc	70002	2.5% @ 55		1	2%	Y	Y			4	8.00	15.929%
Southern California Association of Governments												
Misc	70001	2% @ 55		1	2%		Y				7.00	14.727%
Southern California Public Power Authority												
Misc	70001	2% @ 55		1	3%	Y	Y				7.00	17.861%
Misc	70002	2.5% @ 55		1	3%	Y	Y				8.00	17.861%
Southern California Regional Rail Authority												
Misc	70001	2% @ 60		3	2%					3	7.00	9.037%
Southern San Joaquin Municipal Utility District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	22.600%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	22.600%
Misc	70003	3% @ 60	Y	1	2%	Y	Y				8.00	22.600%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Southern Sonoma County Resource Conservation District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	22.094%
Southwest Transportation Agency												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	16.906%
Special District Risk Management Authority												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	9.539%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	9.539%
Squaw Valley Public Service District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	23.747%
Misc	70002	2% @ 55		1	2%	Y	Y	Y			7.00	23.747%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y	Y			8.00	23.747%
Misc	70004	2.7% @ 55		1	2%	Y	Y	Y			8.00	23.747%
Fire	74001	3% @ 50	Y	1	2%	Y	Y				9.00	27.122%
Fire	74101	3% @ 50	Y	1	2%	Y	Y				9.00	27.122%
Fire	74401	3% @ 50	Y	1	2%	Y	Y				9.00	27.122%
Fire	74402	3% @ 50	Y	1	2%	Y	Y				9.00	27.122%
St. Helena, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.176%
Fire	74001	1/2 @ 55	Y	3	2%	Y	Y				varies	42.475%
Police	75001	3% @ 50	Y	3	2%	Y	Y				9.00	42.475%
Police	75002	3% @ 50		1	2%	Y	Y				9.00	42.475%
Stallion Springs Community Services District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	16.224%
Police	75001	3% @ 55	Y	3	2%	Y	Y				9.00	35.181%
Stanislaus Consolidated Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	21.418%
Misc	70002	2.7% @ 55		1	2%	Y	Y			4	8.00	21.418%
Misc	70401	2% @ 60		1	2%	Y	Y				7.00	21.418%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	24.112%
Fire	74401	3% @ 50		1	2%	Y	Y				9.00	24.112%
Stanislaus County Housing Authority												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.253%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	4.253%
Misc	70101	2% @ 60	Y	3	2%	Y	Y				7.00	4.253%
Stanton, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			2	7.00	13.523%
Fire	74001	1/2 @ 55		3	2%	Y	Y			2	varies	0.000%
Police	75001	1/2 @ 55		3	2%	Y	Y			2	varies	0.000%
State Bar of California												
Misc	70001	2% @ 55	Y	1	4%		Y				7.00	10.610%
Misc	70002	2% @ 55		1	4%		Y				7.00	10.610%
Misc	70003	2% @ 55		1	4%		Y				7.00	10.610%
State Water Contractors												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	17.688%
Stege Sanitary District												
Misc	70001	2% @ 55		1	2%	Y	Y			8	7.00	13.897%
Stinson Beach County Water District												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	22.737%
Misc	70002	2.7% @ 55		3	2%	Y	Y			4	8.00	22.737%
Stockton East Water District												
Misc	70001	2% @ 55	Y	1	5%	Y	Y	Y			7.00	15.099%
Misc	70002	2% @ 55		1	5%	Y	Y	Y		4	7.00	15.099%
Stockton Unified School District												
Police	75001	3% @ 50		3	2%	Y	Y	Y		3	9.00	33.270%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Stockton, City of												
Misc	70001	2% @ 55		1	5%		Y	Y		4	7.00	16.941%
Misc	70002	2% @ 55	Y	1	5%		Y	Y			7.00	16.941%
Misc	70401	2% @ 60	Y	3	2%		Y				7.00	16.941%
Misc	70402	2% @ 60		3	2%		Y			4	7.00	16.941%
Fire	74001	3% @ 50		1	2%		Y	Y		4	9.00	29.099%
Police	75001	3% @ 50		1	2%		Y	Y		4	9.00	29.099%
Strawberry Recreation District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	6.912%
Suisun City, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	12.035%
Fire	74001	2% @ 55		1	2%	Y	Y			3	7.00	28.087%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	37.384%
Suisun Fire Protection District												
Fire	74001	3% @ 50	Y	3	2%	Y	Y				9.00	39.028%
Fire	74101	2% @ 50	Y	3	2%	Y	Y				9.00	39.028%
Suisun Resource Conservation District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.853%
Suisun-Fairfield-Rockville Cemetery District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	13.549%
Misc	70002	2.7% @ 55		1	2%	Y	Y			3	8.00	13.549%
Misc	70401	2% @ 60	Y	3	2%	Y	Y				7.00	13.549%
Summit Cemetery District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	21.699%
Misc	70002	2.5% @ 55		1	2%	Y	Y			4	8.00	21.699%
Misc	70401	2% @ 55	Y	1	2%	Y	Y				7.00	21.699%
Misc	70402	2% @ 55	Y	1	2%	Y	Y				7.00	21.699%
Misc	70403	2.5% @ 55	Y	1	2%	Y	Y				8.00	21.699%
Misc	70404	2.5% @ 55	Y	1	2%	Y	Y				8.00	21.699%
Sunnyslope County Water District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	22.764%
Misc	70002	2.7% @ 55		1	2%	Y	Y			3	8.00	22.764%
Sunnyvale, City of												
Misc	70001	2% @ 55		1	2%					3	7.00	19.496%
Misc	70002	2.7% @ 55		1	2%					3	8.00	19.496%
Fire	74001	3% @ 50		1	2%			Y		1	9.00	31.492%
Police	75001	3% @ 50		1	2%			Y		3	9.00	31.492%
Susanville Consolidated Sanitary District												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	26.165%
Misc	70002	2% @ 55	Y	3	2%	Y	Y				7.00	26.165%
Misc	70003	2.5% @ 55		3	2%	Y	Y			4	8.00	26.165%
Susanville, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	24.367%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	24.367%
Misc	70003	3% @ 60	Y	1	2%	Y	Y				8.00	24.367%
Fire	74001	3% @ 50	Y	1	2%	Y	Y				9.00	38.387%
Police	75001	3% @ 50		1	2%	Y	Y			2	9.00	38.387%
Police	75002	3% @ 50		1	2%	Y	Y			2	9.00	38.387%
Sutter Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	7.632%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	7.632%
Sutter County Housing Authority												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.894%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	12.894%
Sutter Creek, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	22.439%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	22.439%
Misc	70003	3% @ 60	Y	1	2%	Y	Y				8.00	22.439%
Police	75001	3% @ 50	Y	1	2%	Y	Y				9.00	27.020%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Sutter, County of												
Misc	70001	2% @ 55	Y	1	2%		Y				7.00	18.704%
Misc	70002	2.7% @ 55	Y	1	2%	Y	Y				8.00	18.704%
Fire	74001	2% @ 50		3	2%		Y				9.00	27.029%
Fire	74002	2% @ 50	Y	3	2%		Y				9.00	27.029%
Fire	74003	3% @ 50	Y	1	2%	Y	Y				9.00	27.029%
Peace	77001	2% @ 50	Y	3	2%						9.00	27.029%
Peace	77002	3% @ 50	Y	3	2%						9.00	27.029%
Peace	77003	3% @ 50	Y	1	2%	Y	Y				9.00	27.029%
Peace	77004	2% @ 55	Y	3	2%		Y				7.00	27.029%
Sweetwater Authority												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	18.543%
Misc	70002	2% @ 55		1	2%		Y				7.00	18.543%
Misc	70003	2% @ 55		1	2%	Y	Y				7.00	18.543%
Misc	70004	2.5% @ 55		1	2%	Y	Y				8.00	18.543%
Sweetwater Springs Water District												
Misc	70001	2% @ 60		3	2%	Y	Y			3	7.00	9.539%
Sylvan Cemetery District												
Misc	70001	2% @ 60		3	2%	Y	Y		Y		7.00	9.215%
Taft, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.875%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	10.875%
Fire	74001	2% @ 50	Y	3	2%	Y	Y				9.00	0.000%
Fire	74101	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police	75001	2% @ 50	Y	3	2%	Y	Y				9.00	100.689%
Police	75101	2% @ 55	Y	3	2%	Y	Y				7.00	15.927%
Tahoe City Public Utility District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	77.461%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	77.461%
Misc	70003	2.7% @ 55	Y	1	2%	Y	Y				8.00	77.461%
Misc	70004	2.7% @ 55		1	2%	Y	Y				8.00	77.461%
Tahoe Resource Conservation District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y	Y			7.00	8.727%
Tahoe-Truckee Sanitation Agency												
Misc	70001	2% @ 55		3	3%	Y	Y			3	7.00	15.573%
Misc	70002	2.7% @ 55		3	3%	Y	Y			3	8.00	15.573%
Tehachapi Valley Recreation and Park District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.404%
Tehachapi, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.530%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	10.530%
Fire	74001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police	75001	3% @ 50	Y	1	2%	Y	Y				9.00	24.112%
Tehachapi-Cummings County Water District												
Misc	70001	2% @ 60	Y	1	2%	Y	Y				7.00	28.187%
Tehama County Mosquito Abatement District												
Misc	70001	2% @ 60		3	2%	Y	Y			3	7.00	8.502%
Tehama, County of												
Misc	70001	2% @ 55	Y	1	2%	Y					7.00	12.326%
Misc	70002	2% @ 55		1	2%	Y					7.00	12.326%
Fire	74001	2% @ 50	Y	1	2%						9.00	21.485%
Fire	74002	2% @ 50	Y	1	2%						9.00	21.485%
Peace	77001	2% @ 50	Y	1	2%						9.00	21.485%
Peace	77002	3% @ 55	Y	1	2%						9.00	21.485%
Peace	77003	2% @ 55	Y	1	2%						7.00	21.485%
Temecula, City of												
Misc	70001	2% @ 55		1	2%			Y		4	7.00	19.288%
Misc	70002	2.5% @ 55		1	2%			Y		4	8.00	19.288%
Misc	70003	2.7% @ 55		1	2%			Y		4	8.00	19.288%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Temple City, City of											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	14.256%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	14.256%
Misc 70003	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	14.256%
Misc 70004	2.5% @ 55	Y	1	2%	Y	Y	Y			8.00	14.256%
Templeton Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	23.849%
Misc 70002	2% @ 55		1	2%	Y	Y				7.00	23.849%
Misc 70003	3% @ 60		1	2%	Y	Y				8.00	23.849%
Fire 74001	3% @ 50		1	2%	Y	Y				9.00	54.598%
Thermalito Irrigation District											
Misc 70001	3% @ 60		3	2%	Y	Y				8.00	29.964%
Thousand Oaks, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	13.849%
Misc 70101	2% @ 55		1	2%		Y			4	7.00	13.849%
Three Arch Bay Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Three Rivers Community Services District											
Misc 70001	2% @ 60		3	2%	Y	Y			4	7.00	15.239%
Three Valleys Municipal Water District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	10.059%
Tiburon Fire Protection District											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	13.858%
Misc 70002	2.7% @ 55		1	2%	Y	Y			4	8.00	13.858%
Fire 74001	3% @ 55		1	2%	Y	Y			4	9.00	21.006%
Tiburon, Town of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	11.776%
Police 75001	3% @ 55		3	2%	Y	Y			1	9.00	23.995%
Torrance City Redevelopment Agency											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	0.000%
Torrance, City of											
Misc 70001	2% @ 55		1	2%	Y		Y			7.00	12.192%
Fire 74001	3% @ 50		1	2%	Y		Y	Y	4	9.00	39.217%
Police 75001	3% @ 50		1	2%	Y		Y		4	9.00	44.936%
Trabuco Canyon Water District											
Misc 70001	2% @ 55		1	2%	Y	Y	Y	Y		7.00	17.932%
Misc 70002	2.5% @ 55		1	2%	Y	Y	Y	Y		8.00	17.932%
Tracy Rural County Fire Protection District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Fire 74001	3% @ 55		1	2%	Y	Y				9.00	0.000%
Tracy, City of											
Misc 70001	2% @ 55	Y	1	2%						7.00	13.808%
Misc 70002	2.5% @ 55	Y	1	2%						8.00	13.808%
Fire 74001	3% @ 55		1	2%		Y	Y		4	9.00	27.253%
Fire 74101	3% @ 55		1	2%			Y		4	9.00	27.253%
Police 75001	3% @ 50		1	2%			Y		4	9.00	27.253%
Transportation Agency for Monterey County											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	11.584%
Treasure Island Development Authority											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	0.000%
Tri-City Mental Health Center											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	8.205%
Tri-Counties Association for the Developmentally Disabled											
Misc 70001	2% @ 60		1	2%		Y			3	7.00	15.160%
Misc 70002	3% @ 60		1	2%		Y			3	8.00	15.160%
Misc 70101	2% @ 60		3	2%					3	7.00	15.160%
Tri-County Schools Insurance Group											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	14.762%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	14.762%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Tri-Dam Housing and Personnel Agency												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	13.353%
Misc	70002	2% @ 60		1	2%	Y	Y				7.00	13.353%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	13.353%
Trindel Insurance Fund												
Misc	70001	2.5% @ 55		1	2%	Y	Y			4	8.00	13.353%
Trinity County Waterworks District No. 1												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	26.840%
Misc	70002	2.7% @ 55		3	2%	Y	Y				8.00	26.840%
Trinity Public Utilities District												
Misc	70001	3% @ 60		3	2%	Y	Y				8.00	20.044%
Trinity, County of												
Misc	70001	2% @ 55	Y	3	2%		Y				7.00	23.262%
Misc	70002	2.5% @ 55	Y	3	2%		Y				8.00	23.262%
Peace	77001	3% @ 50	Y	3	2%	Y	Y				9.00	37.135%
Truckee Donner Public Utility District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	14.762%
Misc	70002	2.7% @ 55	Y	1	2%	Y					8.00	14.762%
Truckee Fire Protection District												
Misc	70001	2% @ 55		1	3%	Y	Y	Y	Y	4	7.00	24.491%
Misc	70002	2.7% @ 55		1	3%	Y	Y	Y	Y	4	8.00	24.491%
Fire	74001	3% @ 55		1	3%	Y	Y	Y	Y	4	9.00	30.394%
Truckee Sanitary District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	14.113%
Misc	70002	2.7% @ 55		3	2%	Y	Y				8.00	14.113%
Truckee, Town of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	15.755%
Misc	70002	2.7% @ 55		1	2%	Y	Y	Y		3	8.00	15.755%
Police	75001	3% @ 50		1	2%	Y	Y	Y		8	9.00	25.821%
Truckee-Tahoe Airport District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	14.762%
Misc	70002	2.7% @ 55		1	2%	Y	Y			4	8.00	14.762%
Tulare Mosquito Abatement District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	3.992%
Tulare Public Cemetery												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Tulare, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	17.216%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	17.216%
Misc	70003	2.7% @ 55		1	2%		Y			4	8.00	17.216%
Misc	70401	2% @ 55	Y	3	2%						7.00	17.216%
Misc	70402	2% @ 55		3	2%						7.00	17.216%
Misc	70403	2.7% @ 55	Y	3	2%						8.00	17.216%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	35.097%
Fire	74003	3% @ 50		1	2%	Y	Y			4	9.00	35.097%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	32.063%
Police	75003	3% @ 50		1	2%	Y	Y			4	9.00	32.063%
Tulelake, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	Y	Y				7.00	11.838%
Tuolumne Fire Protection District												
Fire	74001	3% @ 55		3	2%	Y	Y			4	9.00	21.185%
Tuolumne Utilities District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	20.553%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	20.553%
Misc	70003	2.7% @ 55		1	2%	Y	Y			3	8.00	20.553%
Misc	70004	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.553%
Misc	70401	2% @ 55	Y	1	2%	Y	Y				7.00	20.553%
Misc	70402	2% @ 55	Y	1	2%	Y	Y				7.00	20.553%
Misc	70403	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.553%
Misc	70404	2.7% @ 55	Y	1	2%	Y	Y				8.00	20.553%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Tuolumne, County of												
Misc	70001	2% @ 55	Y	1	2%						7.00	13.231%
Misc	70002	2% @ 55		1	2%						7.00	13.231%
Fire	74001	1/2 @ 55		1	2%	Y	Y				varies	31.785%
Peace	77001	3% @ 50		1	2%	Y	Y				9.00	31.785%
Peace	77002	3% @ 50		1	2%	Y	Y				9.00	31.785%
Turlock Mosquito Abatement District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.539%
Turlock, City of												
Misc	70001	2% @ 55		1	2%		Y			3	7.00	17.901%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	17.901%
Misc	70003	2.7% @ 55		1	2%		Y			3	8.00	17.901%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	28.142%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	29.715%
Tustin, City of												
Misc	70001	2% @ 55		1	2%					3	7.00	9.943%
Misc	70002	2% @ 55		1	2%					3	7.00	9.943%
Fire	74001	1/2 @ 55		3	2%	Y	Y			1	varies	32.170%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	32.170%
Police	75002	3% @ 50		1	2%	Y	Y			4	9.00	32.170%
Twain Harte Community Services District												
Misc	70001	3% @ 60		3	2%	Y	Y			4	8.00	14.153%
Fire	74001	3% @ 55		3	2%	Y	Y			4	9.00	20.308%
Twentynine Palms Water District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	16.062%
Misc	70002	3% @ 60	Y	3	2%	Y	Y				8.00	16.062%
Fire	74001	3% @ 55	Y	3	2%	Y	Y				9.00	19.824%
Twentynine Palms, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	18.361%
Misc	70002	2.5% @ 55		1	2%	Y	Y			3	8.00	18.361%
Twin Cities Police Authority												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	54.381%
Misc	70002	2.5% @ 55		1	2%	Y	Y	Y		4	8.00	54.381%
Misc	70101	2% @ 55		1	2%	Y	Y			4	7.00	17.280%
Misc	70102	2.5% @ 55		1	2%	Y	Y			4	8.00	17.280%
Police	75001	3% @ 55		1	2%	Y	Y	Y		4	9.00	77.221%
Police	75101	3% @ 55		1	2%	Y	Y			4	9.00	25.357%
Police	75401	3% @ 55		1	2%	Y	Y	Y		1	9.00	77.221%
Police	75402	3% @ 55		3	2%	Y	Y				9.00	25.357%
Twin Rivers Unified School District												
Police	75001	3% @ 50		1	3%	Y	Y	Y		4	9.00	33.094%
Police	75401	3% @ 50		1	3%	Y	Y	Y		4	9.00	33.094%
Ukiah Valley Fire District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Fire	74001	2% @ 50		1	2%	Y	Y			4	9.00	19.485%
Ukiah, City of												
Misc	70001	2% @ 55	Y	1	2%		Y	Y			7.00	23.870%
Misc	70002	2% @ 55		1	2%		Y	Y		3	7.00	23.870%
Misc	70003	2.7% @ 55	Y	1	2%		Y	Y			8.00	23.870%
Misc	70004	2.7% @ 55		1	2%		Y	Y		3	8.00	23.870%
Fire	74001	3% @ 55		1	2%	Y	Y	Y		3	9.00	29.515%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	34.666%
Union City, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y	Y	3	7.00	17.289%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y	Y		7.00	17.289%
Misc	70003	2.5% @ 55		1	2%	Y	Y	Y	Y	3	8.00	17.289%
Misc	70004	2.5% @ 55	Y	1	2%	Y	Y	Y	Y		8.00	17.289%
Fire	74002	3% @ 50		1	2%	Y	Y		Y	1	9.00	21.437%
Police	75001	3% @ 50		1	2%	Y	Y		Y	1	9.00	21.437%
Union Public Utility District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	16.211%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Union Sanitary District												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	15.839%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	15.839%
Misc	70003	2.5% @ 55		1	2%		Y			4	8.00	15.839%
Misc	70004	2.5% @ 55	Y	1	2%		Y				8.00	15.839%
United Water Conservation District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	19.919%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	19.919%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	19.919%
Upland City Housing Authority												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.481%
Upland, City of												
Misc	70001	2% @ 55		1	2%			Y		3	7.00	15.466%
Misc	70002	2.5% @ 55		1	2%			Y		3	8.00	15.466%
Fire	74001	3% @ 55		1	2%			Y		3	9.00	22.409%
Police	75001	3% @ 55		1	2%			Y		3	9.00	22.409%
Upper San Gabriel Valley Municipal Water District												
Misc	70001	2% @ 55		1	5%	Y	Y	Y		4	7.00	28.922%
Misc	70002	2.7% @ 55		1	5%	Y	Y	Y		4	8.00	28.922%
Vacaville Fire Protection District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	8.332%
Fire	74001	2% @ 55		3	2%	Y	Y				7.00	15.898%
Fire	74401	2% @ 55		3	2%	Y	Y				7.00	15.898%
Vacaville, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y		Y		7.00	15.052%
Misc	70002	2% @ 55		1	2%	Y	Y		Y	4	7.00	15.052%
Fire	74001	3% @ 50		1	2%	Y	Y	Y	Y	4	9.00	34.984%
Fire	74101	2% @ 50		1	2%			Y		3	9.00	34.984%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	34.984%
Police	75101	2% @ 50		1	2%		Y			4	9.00	34.984%
Vacaville-Elmira Cemetery District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	8.179%
Vallecitos Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	21.334%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	21.334%
Misc	70003	3% @ 60	Y	1	2%	Y	Y				8.00	21.334%
Misc	70004	3% @ 60		1	2%	Y	Y				8.00	21.334%
Vallejo Sanitation and Flood Control District												
Misc	70001	2% @ 55		1	2%	Y	Y			8	7.00	20.644%
Misc	70002	2.7% @ 55		1	2%	Y	Y			8	8.00	20.644%
Vallejo, City of												
Misc	70001	2% @ 55		1	2%		Y			1	7.00	22.900%
Misc	70002	2% @ 55	Y	1	2%		Y				7.00	22.900%
Misc	70003	2.7% @ 55	Y	1	2%		Y				8.00	22.900%
Misc	70401	2% @ 55	Y	1	2%						7.00	22.900%
Misc	70402	2% @ 55	Y	1	2%						7.00	22.900%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	37.558%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	37.558%
Police	75002	3% @ 50		1	2%	Y	Y	Y			9.00	37.558%
Valley Center Municipal Water District												
Misc	70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	30.549%
Misc	70002	2.7% @ 55		1	2%	Y	Y		Y	4	8.00	30.549%
Valley County Water District												
Misc	70001	2% @ 55		1	2%	Y	Y	Y			7.00	19.318%
Misc	70002	2% @ 55		1	2%	Y	Y	Y			7.00	19.318%
Misc	70003	2.7% @ 55		1	2%	Y	Y	Y			8.00	19.318%
Valley Mountain Regional Center, Inc.												
Misc	70001	2% @ 60		1	2%		Y			3	7.00	8.560%
Valley Sanitary District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y	Y			7.00	19.169%
Misc	70002	2.5% @ 55	Y	3	2%	Y	Y	Y			8.00	19.169%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Valley Springs Public Utility District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	14.209%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	14.209%
Misc 70401	2% @ 60		3	2%	Y	Y				7.00	14.209%
Misc 70402	2% @ 55		3	2%	Y	Y				7.00	14.209%
Valley of the Moon Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	13.429%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	13.429%
Misc 70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	13.429%
Valley-Wide Recreation and Park District											
Misc 70001	2% @ 55		1	2%	Y	Y			3	7.00	14.972%
Misc 70002	2.5% @ 55		1	2%	Y	Y			3	8.00	14.972%
Vandenberg Village Community Services District											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	18.234%
Misc 70002	2.7% @ 55		1	2%	Y	Y				8.00	18.234%
Ventura College Foundation											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	11.022%
Ventura County Law Library											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	8.489%
Ventura County Schools Business Services Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	12.851%
Ventura County Schools Self-Funding Authority											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		4	7.00	16.118%
Ventura County Transportation Commission											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	11.297%
Ventura Port District											
Misc 70001	2% @ 55		1	2%	Y	Y		Y	4	7.00	16.266%
Police 75001	2% @ 55		1	2%	Y	Y		Y	4	7.00	12.434%
Police 75002	2% @ 55		1	2%	Y	Y		Y	4	7.00	12.434%
Ventura River County Water District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	7.239%
Vernon, City of											
Misc 70001	2% @ 55		1	2%	Y		Y		3	7.00	16.323%
Misc 70002	2.7% @ 55		1	2%	Y		Y		3	8.00	16.323%
Fire 74001	3% @ 50		1	2%	Y		Y		4	9.00	29.911%
Police 75001	3% @ 50		1	2%			Y		1	9.00	29.911%
Peace 79001	3% @ 55		1	2%			Y		3	9.00	29.911%
Veterans Home of California Post Fund											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	0.000%
Victor Valley Wastewater Reclamation Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			3	7.00	14.823%
Misc 70002	2.5% @ 55		3	2%	Y	Y			3	8.00	14.823%
Victor Valley Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Misc 70002	2% @ 55		3	2%	Y	Y				7.00	0.000%
Victorville, City of											
Misc 70001	2% @ 55	Y	1	2%			Y	Y		7.00	13.774%
Misc 70002	2% @ 55		1	2%			Y	Y	4	7.00	13.774%
Misc 70003	2.5% @ 55	Y	1	2%			Y	Y		8.00	13.774%
Misc 70004	2.5% @ 55		1	2%			Y	Y	4	8.00	13.774%
Misc 70402	2% @ 60		3	2%						7.00	13.774%
Misc 70406	2.5% @ 55		3	2%						8.00	13.774%
Fire 74001	2% @ 50		1	2%	Y	Y	Y	Y	4	9.00	0.000%
Villa Park, City of											
Misc 70001	2% @ 55		1	2%	Y	Y			4	7.00	20.046%
Visalia Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	4.570%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Visalia, City of												
Misc	70001	2% @ 55		3	2%			Y		2	7.00	17.417%
Misc	70002	2% @ 55	Y	3	2%			Y			7.00	17.417%
Misc	70003	3% @ 60		3	2%	Y		Y		2	8.00	17.417%
Misc	70004	3% @ 60	Y	3	2%			Y			8.00	17.417%
Misc	70101	2.5% @ 55		3	2%	Y		Y		2	8.00	17.417%
Fire	74001	3% @ 50		1	2%			Y		4	9.00	30.672%
Fire	74003	3% @ 50		1	2%	Y		Y		4	9.00	30.672%
Police	75001	3% @ 50		1	2%			Y		4	9.00	30.672%
Police	75003	3% @ 50		1	2%	Y		Y		4	9.00	30.672%
Vista Irrigation District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y			7.00	30.253%
Misc	70002	2% @ 55		1	2%	Y	Y	Y			7.00	30.253%
Misc	70003	3% @ 60		1	2%	Y	Y	Y			8.00	30.253%
Vista, City of												
Misc	70001	2% @ 55		1	2%		Y			2	7.00	18.567%
Misc	70002	3% @ 60		1	2%		Y			2	8.00	18.567%
Fire	74001	3% @ 50		1	2%	Y	Y			3	9.00	30.773%
Fire	74102	1/2 @ 55		3	2%	Y	Y				varies	30.773%
Police	75001	1/2 @ 55		1	2%	Y	Y			1	varies	30.773%
Walnut Creek, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		4	7.00	15.604%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%
Walnut Valley Water District												
Misc	70001	2% @ 55		1	3%	Y	Y		Y		7.00	16.222%
Misc	70002	2.7% @ 55		1	3%	Y	Y		Y		8.00	16.222%
Walnut, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	11.751%
Wasco Recreation and Park District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	8.308%
Wasco, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	22.937%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	22.937%
Misc	70003	3% @ 60	Y	1	2%	Y	Y				8.00	22.937%
Misc	70401	2% @ 55	Y	1	2%	Y	Y				7.00	22.937%
Misc	70402	3% @ 60	Y	1	2%	Y	Y				8.00	22.937%
Fire	74001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	Y	Y				7.00	0.000%
Washington Colony Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	13.765%
Water Employee Services Authority												
Misc	70001	2.7% @ 55		1	2%	Y		Y		4	8.00	18.690%
Misc	70401	2% @ 55	Y	1	2%	Y		Y			7.00	18.690%
Misc	70402	2% @ 55		1	2%	Y		Y		3	7.00	18.690%
Misc	70403	2% @ 55		1	2%	Y		Y		3	7.00	18.690%
Misc	70404	2.7% @ 55		1	2%	Y		Y		3	8.00	18.690%
Water Facilities Authority-Joint Powers Agency												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	15.574%
Misc	70002	2.5% @ 55		1	2%	Y	Y			3	8.00	15.574%
Water Replenishment District of Southern California												
Misc	70001	2% @ 55		1	2%	Y	Y	Y			7.00	15.860%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y			7.00	15.860%
Misc	70003	3% @ 60		1	2%	Y	Y	Y			8.00	15.860%
Misc	70004	3% @ 60	Y	1	2%	Y	Y	Y			8.00	15.860%
Waterford, City of												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	13.826%
Misc	70002	2.5% @ 55		3	2%	Y	Y				8.00	13.826%
Police	75001	1/2 @ 55		3	2%	Y	Y				varies	0.000%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Watsonville, City of											
Misc 70001	2% @ 55		3	2%		Y			1	7.00	11.255%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	11.255%
Fire 74001	3% @ 50		1	2%	Y	Y			2	9.00	24.112%
Police 75001	3% @ 50		1	2%	Y	Y			2	9.00	24.112%
Weaverville Community Services District											
Misc 70001	2% @ 55		3	2%	Y	Y	Y	Y	3	7.00	15.646%
Misc 70002	3% @ 60		3	2%	Y	Y	Y	Y	3	8.00	15.646%
Weaverville Sanitary District											
Misc 70001	2% @ 60		3	2%	Y	Y				7.00	26.105%
Weed, City of											
Misc 70001	2% @ 60	Y	3	2%	Y	Y				7.00	7.233%
Fire 74001	2% @ 55		3	2%	Y	Y				7.00	21.300%
Police 75001	2% @ 55		3	2%	Y	Y				7.00	21.300%
West Almanor Community Services District											
Fire 74001	3% @ 55		1	2%	Y	Y			3	9.00	16.408%
West Basin Municipal Water District											
Misc 70001	2% @ 60		1	2%	Y	Y	Y			7.00	14.992%
Misc 70002	3% @ 60		1	2%	Y	Y	Y			8.00	14.992%
West Bay Sanitary District											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	12.749%
Misc 70002	2% @ 55	Y	3	2%	Y	Y				7.00	12.749%
Misc 70003	2.5% @ 55		3	2%	Y	Y			4	8.00	12.749%
Misc 70004	2.5% @ 55	Y	3	2%	Y	Y				8.00	12.749%
West Cities Communication Center											
Misc 70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	12.693%
West Contra Costa Integrated Waste Management Authority											
Misc 70001	2% @ 55		3	2%	Y	Y			4	7.00	12.749%
Misc 70002	2.5% @ 55		3	2%	Y	Y			4	8.00	12.749%
Misc 70401	2% @ 55		1	2%	Y	Y			3	7.00	12.749%
West County Transportation Agency											
Misc 70001	2% @ 55		1	2%	Y	Y				7.00	12.216%
Misc 70002	2% @ 55	Y	1	2%	Y	Y				7.00	12.216%
West County Wastewater District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y				7.00	26.922%
Misc 70002	2% @ 55		1	2%	Y	Y			4	7.00	26.922%
Misc 70004	2% @ 55		1	2%	Y	Y			4	7.00	26.922%
Misc 70005	3% @ 60	Y	1	2%	Y	Y				8.00	26.922%
Misc 70006	3% @ 60		1	2%	Y	Y			4	8.00	26.922%
West Covina, City of											
Misc 70001	2% @ 55		1	2%		Y			4	7.00	14.207%
Misc 70002	2.5% @ 55		1	2%		Y			4	8.00	14.207%
Misc 70401	2% @ 55		1	2%		Y			4	7.00	14.207%
Fire 74001	3% @ 50		1	2%	Y		Y		4	9.00	33.657%
Fire 74002	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.657%
Fire 74401	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.657%
Police 75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.657%
Police 75002	3% @ 50		1	2%	Y	Y	Y		4	9.00	33.657%
West Hollywood, City of											
Misc 70001	2% @ 55		1	2%					4	7.00	17.518%
Misc 70002	2.7% @ 55		1	2%					4	8.00	17.518%
West Kern Water District											
Misc 70001	2% @ 60		1	2%	Y	Y				7.00	20.221%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
West Sacramento, City of												
Misc	70001	2% @ 55		3	2%		Y			3	7.00	14.457%
Misc	70002	2.5% @ 55		3	2%		Y			3	8.00	14.457%
Misc	70401	2% @ 55		3	2%		Y				7.00	14.457%
Misc	70402	2% @ 55	Y	3	2%		Y				7.00	14.457%
Misc	70403	2% @ 55		1	2%						7.00	14.457%
Misc	70404	2.5% @ 55		3	2%		Y				8.00	14.457%
Misc	70405	2.5% @ 55	Y	3	2%		Y				8.00	14.457%
Misc	70406	2% @ 60		1	2%						7.00	14.457%
Misc	70407	2% @ 60	Y	3	2%						7.00	14.457%
Misc	70408	2.5% @ 55		1	2%						8.00	14.457%
Fire	74001	3% @ 50		1	2%	Y	Y		Y	4	9.00	35.467%
Fire	74401	3% @ 50		1	2%	Y	Y				9.00	35.467%
Fire	74402	2% @ 50		1	2%	Y	Y				9.00	35.467%
Fire	74403	2% @ 50		1	2%	Y	Y				9.00	35.467%
Fire	74404	2% @ 50		1	2%	Y	Y				9.00	35.467%
Police	75001	3% @ 50		1	2%	Y	Y			3	9.00	34.097%
West Stanislaus Irrigation District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	4.887%
West Valley Mosquito and Vector Control District												
Misc	70001	2.5% @ 55		3	2%	Y	Y			4	8.00	12.749%
West Valley Sanitation District of Santa Clara County												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	21.997%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	21.997%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	21.997%
West Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.629%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	14.629%
Misc	70003	2% @ 55		1	2%	Y	Y				7.00	14.629%
West Valley-Mission Community College District												
Police	75001	3% @ 55		3	2%	Y	Y	Y		3	9.00	32.956%
Westborough Water District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	20.231%
Western Contra Costa County Transit Authority												
Misc	70001	2% @ 55		3	2%	Y	Y			4	7.00	27.585%
Western Municipal Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	12.572%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	12.572%
Misc	70003	2% @ 55		3	2%	Y	Y				7.00	12.572%
Misc	70004	2.5% @ 55		1	2%	Y	Y				8.00	12.572%
Misc	70401	2% @ 55		1	2%	Y	Y				7.00	12.572%
Misc	70402	2.5% @ 55		1	2%	Y	Y				8.00	12.572%
Western Riverside Council of Governments												
Misc	70001	2% @ 60		1	2%	Y	Y	Y	Y		7.00	17.185%
Misc	70002	2.7% @ 55		1	2%	Y	Y	Y	Y		8.00	17.185%
Westlake Village, City of												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	14.153%
Misc	70002	3% @ 60		3	2%	Y	Y				8.00	14.153%
Westlands Water District												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	4.272%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	4.272%
Westminster, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		4	7.00	14.494%
Misc	70002	2% @ 55	Y	1	2%		Y	Y			7.00	14.494%
Misc	70003	2.5% @ 55		1	2%		Y	Y		4	8.00	14.494%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		1	9.00	25.821%
Police	75001	3% @ 50		1	2%	Y	Y	Y		4	9.00	25.821%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Westwood Community Services District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	Y	Y				9.00	56.080%
Wheeler Ridge-Maricopa Water Storage District												
Misc	70001	2% @ 60	Y	1	3%	Y	Y				7.00	12.708%
Misc	70002	2% @ 60		1	3%	Y	Y				7.00	12.708%
Misc	70003	3% @ 60	Y	1	3%	Y	Y				8.00	12.708%
Whittier, City of												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	12.881%
Misc	70002	2.5% @ 55		1	2%	Y	Y			3	8.00	12.881%
Fire	74001	1/2 @ 55		3	2%			Y		1	varies	36.172%
Police	75001	3% @ 50		1	2%	Y	Y			3	9.00	36.172%
Wildomar Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	17.546%
Misc	70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	17.546%
Wildomar, City of												
Misc	70001	2.7% @ 55		1	2%	Y	Y			4	8.00	16.460%
Williams, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.539%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	9.539%
Police	75001	3% @ 50	Y	3	2%	Y	Y				9.00	30.787%
Willits, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	18.804%
Misc	70002	2.7% @ 55	Y	3	2%	Y	Y				8.00	18.804%
Police	75001	3% @ 50	Y	3	2%	Y	Y				9.00	38.395%
Willow County Water District												
Misc	70001	2.5% @ 55	Y	3	3%	Y	Y				8.00	14.112%
Willow Creek Community Services District												
Misc	70001	2% @ 60	Y	3	2%	Y	Y				7.00	15.943%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	15.943%
Misc	70003	2.5% @ 55	Y	3	2%	Y	Y				8.00	15.943%
Willows Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	10.534%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	10.534%
Misc	70003	2.7% @ 55	Y	3	2%	Y	Y				8.00	10.534%
Willows, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	19.564%
Misc	70002	2% @ 55		3	2%	Y	Y				7.00	19.564%
Misc	70003	3% @ 60	Y	3	2%	Y	Y				8.00	19.564%
Fire	74001	3% @ 50	Y	3	2%	Y	Y				9.00	36.288%
Police	75001	3% @ 50	Y	3	2%	Y	Y				9.00	36.288%
Wilton Fire Protection District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	18.497%
Windsor Fire Protection District												
Misc	70001	2% @ 60		3	2%	Y	Y			4	7.00	18.103%
Misc	70002	2.7% @ 55		3	2%	Y	Y			4	8.00	18.103%
Fire	74001	3% @ 55		1	2%	Y	Y			4	9.00	23.107%
Windsor, Town of												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	12.259%
Misc	70401	2% @ 55	Y	1	2%	Y	Y				7.00	12.259%
Misc	70402	2% @ 55		1	2%	Y	Y				7.00	12.259%
Winterhaven Water District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	12.871%
Winters Cemetery District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	16.420%
Misc	70002	2.5% @ 55		3	2%	Y	Y				8.00	16.420%
Winters Fire Protection District												
Misc	70001	2% @ 60		3	2%	Y	Y				7.00	6.908%
Fire	74001	3% @ 50		3	2%	Y	Y				9.00	23.091%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
								Retirement Survivor Allowance			Member	Employer
Winters, City of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	14.629%
Misc	70002	2% @ 55		1	2%	Y	Y				7.00	14.629%
Fire	74001	2% @ 50	Y	3	2%	Y	Y				9.00	28.996%
Fire	74002	2% @ 50	Y	3	2%	Y	Y				9.00	28.996%
Police	75001	1/2 @ 55	Y	3	2%	Y	Y				varies	28.996%
Police	75002	3% @ 55	Y	3	2%	Y	Y				9.00	28.996%
Winton Water and Sanitary District												
Misc	70001	2% @ 60		3	2%	Y	Y			4	7.00	10.871%
Woodbridge Rural County Fire Protection District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	34.065%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	34.065%
Misc	70003	3% @ 60		1	2%	Y	Y			4	8.00	34.065%
Fire	74001	3% @ 55		1	2%	Y	Y			4	9.00	28.768%
Woodlake Fire District												
Fire	74001	2% @ 55	Y	3	2%	Y	Y				7.00	14.700%
Woodlake, City of												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	10.955%
Police	75001	2% @ 55		3	2%	Y	Y			3	7.00	23.636%
Woodland, City of												
Misc	70001	2% @ 55		1	2%		Y			4	7.00	18.548%
Misc	70002	2.7% @ 55		1	2%		Y			4	8.00	18.548%
Fire	74001	3% @ 50		1	2%	Y	Y			4	9.00	25.089%
Police	75001	3% @ 50		1	2%	Y	Y			4	9.00	25.089%
Woodside Fire Protection District												
Misc	70001	2% @ 55		3	2%	Y	Y				7.00	28.802%
Fire	74001	3% @ 50		1	2%	Y	Y	Y		4	9.00	38.426%
Woodside, Town of												
Misc	70001	2% @ 55	Y	1	2%	Y	Y				7.00	15.114%
Misc	70002	2% @ 60		3	2%	Y	Y				7.00	15.114%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	15.114%
Yolo County Communications Emergency Services Agency												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	11.755%
Yolo County Federal Credit Union												
Misc	70001	2% @ 60	Y	3	3%	Y	Y				7.00	9.920%
Yolo County Housing Authority												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	11.092%
Yolo County In-Home Supportive Services Public Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			8	7.00	11.332%
Yolo County Public Agency Risk Management Insurance Authority												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	16.609%
Misc	70002	2.5% @ 55		1	2%	Y	Y			3	8.00	16.609%
Yolo County Transportation District												
Misc	70001	2% @ 60		1	2%	Y	Y			3	7.00	17.137%
Misc	70002	2.5% @ 55		1	2%	Y	Y			3	8.00	17.137%
Misc	70401	2% @ 60		1	2%	Y	Y			3	7.00	17.137%
Misc	70402	2.5% @ 55		1	2%	Y	Y			3	8.00	17.137%
Yolo, County of												
Misc	70001	2% @ 55	Y	1	2%		Y				7.00	15.882%
Misc	70002	2% @ 55		1	2%		Y				7.00	15.882%
Misc	70003	2.5% @ 55	Y	1	2%	Y	Y				8.00	15.882%
Misc	70101	2% @ 55	Y	3	2%		Y				7.00	15.882%
Misc	70102	2% @ 55		3	2%		Y				7.00	15.882%
Peace	77001	3% @ 55	Y	1	2%	Y	Y				9.00	24.988%
Peace	77002	3% @ 55	Y	1	2%		Y				9.00	24.988%
Police	78001	3% @ 50	Y	1	2%	Y	Y				9.00	24.988%
Yolo-Solano Air Quality Management District												
Misc	70001	2% @ 55		1	2%	Y	Y				7.00	12.346%

5. CalPERS Supplement - Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Yorba Linda Water District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	11.507%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	11.507%
Yorba Linda, City of												
Misc	70001	2% @ 55		1	2%		Y	Y		3	7.00	13.996%
Misc	70401	2% @ 55	Y	3	2%		Y				7.00	13.996%
Misc	70402	2% @ 55		3	2%		Y				7.00	13.996%
Yountville, Town of												
Misc	70001	2% @ 55		1	2%	Y	Y			1	7.00	18.534%
Misc	70002	2.7% @ 55		1	2%	Y	Y			1	8.00	18.534%
Yreka, City of												
Misc	70001	2% @ 55	Y	3	2%	Y	Y				7.00	9.539%
Police	75001	2% @ 50	Y	3	2%	Y	Y				9.00	19.169%
Yuba City, City of												
Misc	70001	2% @ 55	Y	1	3%	Y		Y	Y		7.00	21.586%
Misc	70002	2% @ 55		1	3%	Y		Y	Y	8	7.00	21.586%
Misc	70003	2.7% @ 55	Y	1	3%	Y		Y	Y		8.00	21.586%
Misc	70004	2.7% @ 55		1	3%	Y		Y	Y	8	8.00	21.586%
Misc	70102	2% @ 55		3	3%	Y		Y	Y	8	7.00	21.586%
Misc	70103	2.7% @ 55		3	3%	Y		Y	Y	8	8.00	21.586%
Misc	70401	2% @ 60		1	2%					3	7.00	21.586%
Fire	74001	3% @ 50		1	3%	Y	Y	Y	Y	8	9.00	28.455%
Fire	74101	3% @ 50		3	3%	Y	Y	Y		8	9.00	27.434%
Fire	74401	3% @ 50		1	2%	Y	Y		Y	3	9.00	27.434%
Police	75001	3% @ 50		1	3%	Y	Y	Y	Y	8	9.00	28.455%
Police	75101	3% @ 50		3	3%	Y	Y	Y		8	9.00	27.434%
Yuba Community College District												
Police	75001	2% @ 55		1	2%	Y	Y	Y		8	7.00	17.659%
Yuba County Water Agency												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	11.661%
Misc	70002	2% @ 55	Y	1	2%	Y	Y				7.00	11.661%
Yuba Sutter Transit Authority												
Misc	70001	2% @ 55		3	2%	Y	Y		Y	3	7.00	13.743%
Yuba, County of												
Misc	70001	2% @ 55		1	2%	Y	Y			3	7.00	13.901%
Misc	70002	2% @ 55	Y	1	2%						7.00	13.901%
Peace	77001	2% @ 50		1	2%		Y			3	9.00	18.666%
Yucaipa Valley Water District												
Misc	70001	2% @ 60		1	2%	Y	Y				7.00	13.510%
Misc	70002	2% @ 60		1	2%	Y	Y				7.00	13.510%
Yucaipa, City of												
Misc	70001	2% @ 55		1	2%	Y	Y	Y		3	7.00	10.861%
Yucca Valley, Town of												
Misc	70001	2% @ 55		3	2%	Y	Y			3	7.00	17.675%
Misc	70002	2.7% @ 55		3	2%	Y	Y			3	8.00	17.675%
Yuima Municipal Water District												
Misc	70001	2% @ 55		1	2%	Y	Y			4	7.00	30.507%
Misc	70002	3% @ 60		1	2%	Y	Y			4	8.00	30.507%

Supplemental Information

Appendix A: List of Actuaries

Appendix B: References

Appendix C: Definitions

State Controller's Office Publication List

Acknowledgements

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Appendix A – List of Actuaries

AON Consulting
707 Wilshire Blvd., Suite 5700
Los Angeles, CA 90017-3543
(213) 630-2900

Block Consulting Actuaries
3601 Aviation Blvd., Suite 3080
Manhattan Beach, CA 90266-3758
(310) 643-5710

Buck Consultants
2929 N. Central Avenue, Suite 1250
Phoenix, AZ 85012
(602) 864-3530

Cheiron
1750 Tysons Blvd. Ste 1100
McLean, VA 22102
(703) 893-1456

Demsey, Fillinger & Associates
21006 Devonshire, Suite 205
Chatsworth, CA 91311-2386
(818) 718-1266

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Appendix C – Definitions

Accrued Benefits: The amount of a pension plan participant's benefit (whether vested or not) as of a specified date, determined in accordance with the terms of the pension plan and based on compensation (if applicable) and service to that date.¹

Actuarial Accrued Liability: That portion, as determined by a particular actuarial cost method, of the actuarial present value of pension plan benefits and expenses that is not provided for by future normal costs.²

Actuarial Assumptions: Assumptions as to the occurrence of future events affecting pension costs, such as: mortality, withdrawal, disablement, and retirement; changes in compensation and government-provided pension benefits; rates of investment earnings and asset appreciation or depreciation; procedures used to determine the actuarial value of assets; characteristics of future entrants for open group actuarial cost methods; and other relevant items.²

Actuarial Basis: A basis used in computing the amount of contributions to be made periodically to a fund or account so that the total contributions plus the compounded earnings thereon will equal the required payments to be made out of the fund or account. The factors considered in arriving at the amount of these contributions include the length of time over which each contribution is to be held and the rate of return compounded on such contribution over its life.¹

Actuarial Cost Method: A procedure for determining the actuarial present value of pension plan benefits and expenses and for developing an actuarially equivalent allocation of such value to time periods, usually in the form of a normal cost and an actuarial accrued liability.²

Actuarial Present Value (APV): The value of an amount or a series of amounts payable or receivable at various times, determined as of a given date by the application of a particular set of actuarial assumptions.²

Actuarial Update: An estimate or projection of the pension benefit obligation developed by using techniques and procedures considered necessary by the actuary. If conditions are relatively stable, only a few minor adjustments (such as an accrual of additional interest on the pension benefits since the valuation date, and addition of benefits earned during the year less benefits paid) may be sufficient. If there have been significant changes in one or more relevant factors (e.g., in the size or composition of the population covered by the public employees' retirement system (PERS), the procedures may be more extensive.¹

Actuarial Valuation: A mathematical determination of the financial condition of a retirement plan. The actuarial valuation includes the computation of the present monetary value of benefits payable to present members and the present monetary value of future employer and employee contributions, giving effect to mortality among active and retired members and also to the rates of disability, retirement, withdrawal from service, salary, and interest.³ CalPERS has used "Market Valuation" as a replacement.

Appendix C Definitions (continued)

Agent Multiple-Employer PERS: An aggregation of single-employer public employees' retirement systems with pooled administrative and investment functions (i.e., CalPERS acts as a common investment and administrative agent for each employer). Each entity participating in an agent multiple-employer PERS receives a separate actuarial valuation to determine its periodic contribution rate.¹

Aggregate Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation over the actuarial value of assets is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.² A schedule of funding progress is not required when this method is used because the method does not separately identify an actuarial liability.

Annual Covered Payroll (ACP): The active members' amount of annual payroll that is the basis for the contribution rates. This payroll amount usually excludes overtime pay and bonuses.

Annual Required Contribution (ARC): The employer's mandated contribution for the year, calculated in accordance with certain actuarial parameters.¹

Assets Per Member: Total assets divided by total membership.

Attained Age Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits over the actuarial accrued liability with respect to each individual included in an actuarial valuation is allocated on a level basis over the earning or service of the individual between the valuation date and the assumed exit date.²

Attribution: The process of assigning pension benefits or costs to periods of employee service.¹

Benefits: Payments to which participants are entitled under a pension plan, including pension benefits, death benefits, and benefits due on termination of employment.¹

Benefits Per Beneficiary: Total benefit payments divided by the sum of retired, disabled, and survivor members of the system.

Cost-Sharing Multiple-Employer PERS: A single plan with pooling (cost-sharing) arrangements for the participating employers. All risks, rewards, and costs, including benefit costs, are shared and are not attributed individually to employers. A single actuarial valuation covers all plan members and the same contribution rate structure applies to each employer.²

Defined Benefit Pension Plan: A pension plan with terms that specify the amount of pension benefits to be provided at a future date or after a certain period of time. The amount specified usually is a function of one or more factors, such as age, years of service, and compensation.²

Appendix C Definitions (continued)

Defined Contribution Pension Plan: A pension plan with terms that specify how contributions to a plan member's account are to be determined, rather than the amount of retirement income the member is to receive. The amounts a member receives depend only on the amount contributed to the member's account, earnings on investments of those contributions, and forfeitures of contributions made for other members that may be allocated to the member's account.²

Discount Rate: The rate used to adjust a series of future payments to reflect the time value of money. For the purpose of calculating the pension benefit obligation defined by Governmental Accounting Standards Board (GASB), this rate is equal to the estimated long-term rate of return on current and future investments of the pension plan.¹

Deferred Retirement Option Program (DROP): An optional voluntary program that allows employees who are entitled to retire and receive benefits under an employer's defined benefit retirement to continue working and receive pay and benefits as an active employee while accumulating service pension payments in a DROP account.

Employer's Contributions: Contributions made in relation to the employer's annual required contributions (ARC).⁴

Entry Age Actuarial Cost Method: A method by which the actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit age.²

Employer Contribution Rates: Contribution rates as a percentage of covered payroll that were adopted by the board of the public retirement system. Data is provided for each tier applicable to the system.

Fair Value: The amount the plan could reasonably expect to receive for an investment in a current sale between a willing buyer and a willing seller – that is, other than in a forced or liquidation sale.²

Fiduciary Fund Type: The trust and agency funds used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other government units, and/or other funds.

Frozen Entry Age Actuarial Cost Method: A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation, over the sum of the actuarial value of assets plus the unfunded frozen actuarial accrued liability, is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.²

Funded Pension Plan: A pension plan in which contributions are made and assets are accumulated to pay benefits to potential recipients before cash payments to recipients actually are required.¹

Appendix C Definitions (continued)

Funding Policy: In the context of pension plans, the program for the amounts and timing of contributions to be made by the plan member, employer(s), and others to provide the benefits specified by pension plan contributing entities (for example, state government contributions to a local government plan).²

Funding Ratio: The actuarial value of benefit obligations accrued to date, compared with the pension plan assets, expressed as a percentage.⁵

Investment Return Assumption (Discount Rate): The rate used to adjust a series of future payments to reflect the time value of money.⁴

Level Dollar Amortization Method: The amount to be amortized is divided into equal dollar amounts, to be paid over a given number of years; part of each payment is interest and part is principal (similar to a mortgage payment on a building). As payroll can be expected to increase as a result of inflation, level dollar payments generally represent a decreasing percentage of payroll. In dollars adjusted for inflation, the payments can be expected to decrease over time.⁴

Level Percentage of Projected Payroll Amortization Method: Amortization payments are calculated so that they are a constant percentage of the projected payroll of active plan members over a given number of years. The dollar amount of the payments generally increases over time as payroll increases due to inflation. In dollars adjusted for inflation, the payments can be expected to remain level.⁴

Market Valuation: The term used by CalPERS to replace “Actuarial Valuation.”

Non-Contributing Employers: In the context of pension disclosures for governments, employers that are not legally responsible for making contributions to a PERS but whose employees are covered by a PERS because of contributions made by another entity.¹

Non-Employer Contributor: In the context of pension disclosures for governments, a government that makes contributions to a PERS to provide benefits to employees of another government (e.g., a state may make the employer’s pension contribution for school districts in the state).¹

Normal Cost: The portion of the actuarial present value of pension plan benefits and expenses allocated to a valuation year by the actuarial cost method. This amount does not include any payment related to an unfunded actuarial accrued liability. For plans financed in part by employee contributions, normal cost ordinarily refers to the total of employee contributions and employer normal cost.¹

Open Group/Closed Group: Terms used to distinguish between two classes of actuarial cost methods. Under an open group actuarial cost method, actuarial present values associated with expected future entrants are

Appendix C Definitions (continued)

considered. Under a closed group actuarial cost method, actuarial present values associated with future entrants are not considered.⁴

Other Post-Employment Benefits (OPEB): Other post-employment healthcare benefits, regardless of the type of plan that provides them, and all post-employment benefits provided through a plan that does not provide retirement income, except benefits defined as special termination benefits in National Council Governmental Accounting (NCGA) Interpretation 8, Certain Pension Matters, as amended.⁴

Pay-As-You-Go Basis: A method of financing a pension plan by which the contributions to the plan are generally made at about the same time and in about the same amount as benefit payments and expenses coming due.¹

Pension Contribution: The amount paid into a pension plan by an employer (or employee), pursuant to the terms of the plan, state law, actuarial calculations, or some other basis for determinations.¹

Pension Liabilities: The amount recognized by an employer in a fund or in the general long-term debt account group for contributions to a pension plan that are less than pension expenditures/expenses.⁴

Pension Trust Fund: A fund held by a governmental entity in a trustee capacity for pension plan members, used to account for the accumulation of assets for the purpose of paying benefits when they become due in accordance with the terms of the plan. Also, a pension plan included in the financial reporting entity of the plan sponsor or a participating employer.⁴

Projected Benefit Liabilities: As used in Statement of Financial Accounting Standards (SFAS) No. 87, the actuarial present value as of a date, of all benefits attributed by the pension benefit formula to employee service rendered before that date. The projected benefit obligation is measured using assumptions as to future compensation levels if the pension benefit formula is based on those future compensation levels (pay-related, final-pay, final-average-pay, or career-average-pay plans).¹

Ratio of Retired-to-Total: The sum of retired, disabled, and survivor members divided by total membership.

Single-Employer Plan: A plan that covers the current and former employees, including beneficiaries, of only one employer.⁴

Standardized Measure of the Pension Benefit Obligation: The actuarial present value of credited projected benefits produced by the projected unit credit actuarial cost method, prorated on service and other measurement requirements specified in GASB Statement No. 5 (superseded by GASB Statement No. 25).²

Trustee: A fiduciary holding property on behalf of another.¹

Appendix C Definitions (continued)

Unit-Credit Actuarial Cost Method: A method by which the benefits (projected or unprojected) of each individual included in an actuarial valuation are allocated by a consistent formula to valuation years. The actuarial present value of benefits allocated to a valuation year is called the “normal cost.” The actuarial present value of benefits allocated to all periods prior to a valuation year is called the “actuarial accrued liability.”²

Vested Benefit: A benefit for which the employer has an obligation to make payment even if an employee terminates; thus, the benefit is not contingent on an employee’s future service.¹

¹ Government Finance Officers Association, *Governmental Accounting, Auditing and Financial Reporting*; Chicago, Illinois, 2001.

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